



Mary Taylor, CPA
Auditor of State

**AGRICULTURAL SOCIETY
NOBLE COUNTY**

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Agricultural Society
Noble County
43739 S. Acres Road
Caldwell, Ohio 43724

We have performed the procedures enumerated below, with which the Board of Directors and the management of the Agricultural Society, Noble County, Ohio (the Society) agreed, solely to assist the Board in evaluating receipts, disbursements and balances recorded in their cash-basis accounting records for the years ended November 30, 2009 and 2008, and certain compliance requirements related to these transactions and balances. Management is responsible for recording transactions and management and the Board are responsible for complying with the compliance requirements. This agreed-upon procedures engagement was conducted in accordance with the American Institute of Certified Public Accountants' attestation standards and applicable attestation engagement standards included in the Comptroller General of the United States' *Government Auditing Standards*. The sufficiency of the procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

This report only describes exceptions exceeding \$10.

Cash and Investments

1. We tested the mathematical accuracy of the November 30, 2009 and November 30, 2008 bank reconciliations. We found no exceptions.
2. We agreed the December 1, 2007 beginning fund balances recorded to the November 30, 2007 balances in the prior year audited statements. We found no exceptions.
3. We agreed the totals per the bank reconciliations to the total of the November 30, 2009 and 2008 fund cash balance reported in the Reconciliation Detail Report. The amounts agreed.
4. We confirmed the November 30, 2009 bank account balances with the Society's financial institutions. The confirmation from Caldwell Savings and Loan reflected certificate of deposit 8228 and certificate of deposit 3364 confirmed amounts differed from the amounts used in the November 30, 2008 reconciliation, in the amounts of \$54.84 and \$16.58, respectively. The variance was attributed to the November 2008 certificate of deposit interest not being posted to the accounting system until January 2009. We also agreed the confirmed balances to the amounts appearing in the November 30, 2009 bank reconciliation with the aforementioned exception.

Cash and Investments (Continued)

5. We selected five outstanding checks haphazardly from the November 30, 2009 bank reconciliation:
 - a. We traced four checks to the debit appearing in the subsequent December 2009 through June 30, 2010 bank statements. We found no exceptions, except for check #2095, in the amount of \$25.00, was still outstanding at June 30, 2010.
 - b. We traced the amounts and date written to the check register, to determine the checks were dated prior to November 30. We noted no exceptions.
6. We selected the one deposit-in-transit from the November 30, 2009 bank reconciliation:
 - a. We traced the deposit to the credit appearing in the subsequent December bank statement. We found no exception.
 - b. We agreed this deposit amount to the Account QuickReport–Revenues Report. The deposit-in-transit was recorded as a November receipt for the same amount recorded in the reconciliation.
7. We tested investments held at November 30, 2009 and November 30, 2008 to determine that they:
 - a. Were of a type authorized by Ohio Rev. Code Sections 135.13, 135.14 or 135.144. We found no exceptions.
 - b. Mature within the prescribed time limits noted in Ohio Rev. Code Section 135.13 or 135.14. We noted no exceptions.

Intergovernmental and Other Confirmable Cash Receipts

1. We selected all the receipts from the Distribution Transaction Detail Report (State DTL) for 2009 and 2008.
 - a. We compared the amount from the DTL/confirmation to the amount recorded in the Account QuickReport–Revenues Report. The amounts agreed.
 - b. We determined whether these receipts were allocated to the proper account code(s). We found no exceptions.
 - c. We determined whether the receipts were recorded in the proper year. We found no exceptions.
2. We confirmed the amounts paid from the Gun Bash account as donations to the Agricultural Society in 2009.
 - a. We compared the amount from the confirmation to the amount recorded in the Account QuickReport–Revenues Report. The amounts agreed.
 - b. We determined whether this receipt was allocated to the proper account code. We found no exception.
 - c. We determined whether the receipt was recorded in the proper year. We found no exception.

Admission/Grandstand Receipts

We haphazardly selected one day of admission/grandstand cash receipts from the year ended November 30 2009 and one day of admission/grandstand cash receipts from the year ended November 30, 2008 recorded in the Account QuickReport–Revenues Report and determined whether the receipt amount agreed to the supporting documentation (ticket recapitulation sheets/cash register tapes, etc). The amounts agreed.

Rental Receipts

We haphazardly selected 10 rental cash receipts from the year ended November 30, 2009 and 10 rental cash receipts from the year ended November 30, 2008 recorded in the duplicate cash receipts book and determined whether the:

- a. Receipt amount agreed to the amount recorded in the Account QuickReport-Revenues Report. The amounts agreed.
- b. Amount charged complied with rates in force during the period. We found no exceptions.
- c. Receipt was recorded in the proper year. We found no exceptions.

Debt

- 1. We inquired of management, and scanned the receipt and expenditure records for evidence of loan or credit agreements, and bonded, note, County, or mortgage debt issued during 2009 or 2008 or outstanding as of November 30, 2009 or 2008. All debt noted agreed to the summary we used in step 2.
- 2. We obtained a summary of debt service payments including mortgage debt during 2009 and 2008 and agreed these payments from the Account QuickReport-Expenses Report to the related debt amortization schedule. We also compared the date the debt service payments were due to the date the Society made the payments. We found no exceptions.

Payroll Cash Disbursements

- 1. We haphazardly selected one payroll check for two employees from 2009 and one payroll check for two employees from 2008 from the Account QuickReport - Expenses Report and determined whether the following information in the minute record was consistent with the information used to compute gross and net pay related to this check:
 - a. Name.
 - b. Authorized salary or pay rate.
 - c. Retirement system participation and payroll withholding.
 - d. Federal, State & Local income tax withholding authorization and withholding.
 - e. Any other deduction authorizations (deferred compensation, etc.)

We found no exceptions related to steps a – e above.

- 2. We tested the checks we selected in step 1, as follows:
 - a. We compared the hours and pay rate, or salary amount used in computing gross pay to supporting documentation (timecard, legislatively or statutorily-approved rate or salary). We found no exceptions.
 - b. We recomputed gross and net pay and agreed it to the amount recorded in the Account QuickReport-Expenses Report. We found no exceptions.
- 3. We scanned the last remittance of tax and retirement withholdings for the year ended November 30, 2009 to determine whether remittances were timely paid, and that the amounts paid agreed to the amounts withheld during the final withholding period during 2009. We noted the following:

Withholding	Date Due	Date Paid	Amount Withheld	Amount Paid
Federal income taxes and social security	1/31/10	1/11/10	\$101.20	\$101.20
State income taxes	2/1/10	1/26/10	\$24.00	\$24.00

Non-Payroll Cash Disbursements

1. We agreed total disbursements (non-payroll and payroll) from the check register to the Annual Report for the years ended November 30, 2009 and 2008. We found no exceptions.
2. We haphazardly selected ten disbursements from the Account QuickReport-Expenses Report for the year ended November 30, 2009 and ten from the year ended 2008 and determined whether:
 - a. The disbursements were for a proper public purpose. We found no exceptions.
 - b. The check number, date, payee name and amount recorded on the returned, canceled check agreed to the check number, date, payee name and amount recorded in the Account QuickReport-Expenses Report and to the names and amounts on the supporting invoices. We found no exceptions.
 - c. Based on the nature of the expenditure, the account coding is reasonable. We found no exceptions.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on the Society's receipts, disbursements, balances and compliance with certain laws and regulations. Accordingly, we do not express an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management and those charged with governance and is not intended to be, and should not be used by anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

June 30, 2010



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Auditor of State

NOBLE COUNTY AGRICULTURAL SOCIETY

NOBLE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 3, 2010**