

NORTH FORK JOINT TOWNSHIP CEMETERY
MORROW COUNTY, OHIO

Audited Financial Statements

For the Years Ended December 31, 2008 and 2007



Mary Taylor, CPA

Auditor of State

Board of Trustees
North Fork Joint Township Cemetery
5424 County Road 109
Mt. Gilead, Ohio 43338

We have reviewed the *Independent Accountant's Report* of the North Fork Joint Township Cemetery, Morrow County, prepared by Van Krevel and Company, CPA's, for the audit period January 1, 2007 through December 31, 2008. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

The financial statements in the attached report are presented in accordance with a regulatory basis of accounting prescribed or permitted by the Auditor of State. Due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA), modifications were required to the *Independent Accountant's Report* on your financial statements. While the Auditor of State does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. The attached report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the statements are misstated under the non-GAAP regulatory basis. The *Independent Accountant's Report* also includes an opinion on the financial statements using the regulatory format the Auditor of State permits.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The North Fork Joint Township Cemetery is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

December 2, 2009

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North Fork Joint Township Cemetery
Morrow County, Ohio

Table of Contents

<u>TITLE</u>	<u>PAGE</u>
Independent Accountant's Report.....	1
Statement of Cash Receipts, Cash Disbursements and Change in Cash Balance for the Year Ended December 31, 2008.....	3
Statement of Cash Receipts, Cash Disbursements and Changes in Cash Balance for the Year Ended December 31, 2007.....	4
Notes to the Financial Statements.....	5
Independent Accountant's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	8



INDEPENDENT ACCOUNTANT'S REPORT

North Fork Joint Township Cemetery
Morrow County, Ohio
5424 County Road 109
Mt. Gilead, Ohio 43338

To the Board of Trustees:

We have audited the accompanying financial statements of the North Fork Joint Township Cemetery, Morrow County, Ohio, (the Cemetery), as of and for the years ended December 31, 2008 and 2007. These financial statements are the responsibility of the Cemetery's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' Government Auditing Standards. Those standards require that we plan and perform the audits to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audits provide a reasonable basis for our opinion.

As described more fully in Note 1, the Cemetery has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

While the Cemetery does not follow GAAP, generally accepted auditing standards require us to include the following paragraph if the statements do not substantially conform to GAAP presentation requirements. The Auditor of States permits, but does not require, cemeteries to reformat their statements. The Cemetery has elected not to follow GAAP statement formatting requirements. The following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Audit of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

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In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2008 and 2007, do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Cemetery as of December 31, 2008 and 2007, or its changes in financial position for the years then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the North Fork Joint Township Cemetery, Morrow County, Ohio as of December 31, 2008 and 2007, and its cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

The Cemetery has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2009, on our consideration of the Cemetery's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audits.



Van Krevel & Company
Dublin, Ohio

October 29, 2009

North Fork Joint Township Cemetery
Morrow County, Ohio
Statement of Cash Receipts, Cash Disbursements and Change in Cash Balances
For the Year Ended December 31, 2008

Cash Receipts:	
Charges for Services	\$ 2,250
Intergovernmental Receipts	4,200
Earnings on Investments	492
Miscellaneous	<u>5,650</u>
Total Cash Receipts	<u>12,592</u>
 Cash Disbursements:	
Current:	
Contract Services	4,800
Repairs	82
Supplies	1,148
Insurance	504
Professional Fees	1,216
Miscellaneous	10
Total Cash Disbursements	<u>7,760</u>
Total Cash Receipts Over/(Under) Cash Disbursements	<u>4,832</u>
Fund Cash Balances, January 1	<u>19,396</u>
Fund Cash Balances, December 31	<u><u>\$ 24,228</u></u>

North Fork Joint Township Cemetery
Morrow County, Ohio
Statement of Cash Receipts, Cash Disbursements and Changes in Cash Balance
For the Year Ended December 31, 2007

Cash Receipts:	
Licenses, Permits, and Fees	\$ 725
Intergovernmental Receipts	4,200
Earnings on Investments	856
Miscellaneous	
Total Cash Receipts	5,781
 Cash Disbursements:	
Current:	
Contract Services	3,550
Equipment Repairs	55
Supplies	532
Insurance	384
Professional Services	235
Miscellaneous	127
Capital Outlay	3,266
Total Cash Disbursements	8,149
Total Cash Receipts Over/(Under) Cash Disbursements	(2,368)
Fund Cash Balances, January 1	21,764
Fund Cash Balances, December 31	\$ 19,396

North Fork Joint Township Cemetery
Morrow County, Ohio

Notes to the Financial Statements
December 31, 2008 and 2007

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the North Fork Joint Township Cemetery, Morrow County, (the Cemetery) as a body corporate and politic. The Cemetery is directed by an appointed three-member Board of Trustees. The Board is appointed by Middlebury Township, Franklin Township and Perry Township. These entities also provide funding to meet the Cemetery's operating costs under the agreement which established the Cemetery. The accompanying financial statements present this funding as Intergovernmental Receipts. The Cemetery provides grounds maintenance, opening and closing of graves and the sale of grave lots.

The Cemetery's management believes these financial statements present all activities for which the Cemetery is financially accountable.

B Basis of Accounting

These financial statements follow the accounting basis the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements accounting basis. The Township recognizes receipts when received in cash rather than when earned and recognizes disbursements when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

C Cash and Investments

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

The Cemetery has a checking account and a certificate of deposit, which are valued at cost.

North Fork Joint Township Cemetery
Morrow County, Ohio

Notes to the Financial Statements
December 31, 2008 and 2007

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D Property, Plant and Equipment

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

E Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

NOTE 2 CASH AND INVESTMENTS

The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	<u>2008</u>	<u>2007</u>
Demand Deposits	\$11,679	\$ 4,215
Certificate of Deposit	<u>12,549</u>	<u>15,181</u>
Total Deposits	<u>\$24,228</u>	<u>\$19,396</u>

Deposits: Deposits are insured by the Federal Depository Insurance Corporation.

North Fork Joint Township Cemetery
Morrow County, Ohio

Notes to Financial Statements
December 31, 2008 and 2007

NOTE 5 RISK MANAGEMENT

The Cemetery has obtained commercial insurance for the following risks:

Comprehensive property and general liability

Errors and Omissions

NOTE 6 SUBSEQUENT EVENT

In January 2009, the Cemetery purchased a John Deere 810Z Mower for \$6,415 to replace the mower stolen in late 2008. Insurance settlement proceeds from this theft in the amount of \$5,250 were received in November 2008 and recorded as Miscellaneous cash receipts.

INDEPENDENT ACCOUNTANT’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

North Fork Joint Township Cemetery
Morrow County, Ohio
5424 County Road 109
Mt. Gilead, Ohio 43338

To the Board of Trustees:

We have audited the financial statements of the North Fork Joint Township Cemetery, Morrow County, Ohio, (the Cemetery), as of and for the years ended December 31, 2008 and 2007, and have issued our report thereon dated October 29, 2009, wherein we noted that the Cemetery prepared its financial statements using accounting practices the Auditor of State prescribes or permits rather than accounting principles generally accepted in the United States of America We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States’ *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audits, we considered the Cemetery’s internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not opine on the effectiveness of the Cemetery’s internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the Cemetery’s internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Cemetery’s ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the Township’s internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies, resulting in more than a remote likelihood that the Cemetery’s internal control will not prevent or detect a material financial statement misstatement.

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North Fork Joint Township Cemetery
Morrow County, Ohio
Independent Accountant's Report on Internal Control over
Financial Reporting and on Compliance with Other Matters
Required by *Government Auditing Standard*

Our consideration of internal over financial reporting was for the limited purposes described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the Township's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of the management and Board of Trustees. We intend it for no one other than these specified parties.



Van Krevel & Company
Dublin, Ohio

October 29, 2009



Mary Taylor, CPA
Auditor of State

NORTH FORK JOINT TOWNSHIP CEMETERY
MORROW COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
DECEMBER 15, 2009