



Mary Taylor, CPA
Auditor of State

**FINANCIAL CONDITION
PORTAGE COUNTY**

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**FINANCIAL CONDITION
PORTAGE COUNTY
SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2007**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. Department of Agriculture</u>			
<i>Passed through Ohio Department of Education.</i>			
National School Lunch Program MRDD	Ohio Dept of MRDD	10.555	\$12,214
<i>Passed through Ohio Department of Job & Family Services</i>			
Food Stamp Employment & Training FY07	ODJFS	10.561	265
Food Stamp Employment & Training FY08	ODJFS	10.561	7,469
			<u>7,734</u>
<i>Passed Thru Dept of Aging:</i>			
Farmers Market Senior Nutrition	none	10.576	20,929
<i>Passed Thru Dept of Health:</i>			
Supp Food Program for WIC	671004WA08	10.557	195,048
Supp Food Program for WIC	6710021CL07	10.557	761,346
			<u>956,394</u>
USDA Rural Development (2003 disbursements-erroneously omitted)		10.760	63,897
USDA Rural Development (2004 disbursements-erroneously omitted)		10.760	7,282
USDA Rural Development (2005 disbursements-erroneously omitted)		10.760	9,981
USDA Rural Development (2006 disbursements-erroneously omitted)		10.760	1,391,184
USDA Rural Development		10.760	127,656
			<u>1,600,000</u>
Total U.S. Department of Agriculture			<u>2,597,271</u>
<u>U.S. Department of Housing and Urban Development (HUD)</u>			
<i>Passed thru Ohio Department of Development.</i>			
Veterans Memorial	B-05-SP-OH-0922	14.251	63,189
			<u>63,189</u>
Small City CDBG	B-X-03-062-1	14.228	267,000
County Formula Grant	B-F-04-062-1	14.228	166,013
County Formula Grant	B-F-05-062-1	14.228	99,210
County Formula Grant	B-F-06-062-1	14.228	157,971
County Formula Grant	B-F-07-062-1	14.228	0
Water and Sanitary Sewer Grant	B-W-03-062-1	14.228	15,639
CDBG Microen Program	B-M-05-062-1	14.228	23,250
			<u>729,083</u>
CHIP HOME (Community Housing)	B-C-06-062-2	14.239	163,616
CHIP HOME (Community Housing)	B-C-05-062-2	14.239	131,682
CHIP (Low & Moderate Income)	B-C-05-062-1	14.239	50,000
			<u>345,298</u>
Total U.S. Department of Housing and Urban Development (HUD)			<u>1,137,570</u>
<u>U.S. Department of Justice</u>			
<i>Passed thru Ohio Governor's Office of Criminal Justice Services</i>			
Family Community-Safe Havens	2006-CW-AX-0020	16.527	127,088
			<u>127,088</u>
Portage County Pros Victim Assistance	07VAGENE122T	16.575	27,225
Portage County Pros Victim Assistance	06VAGENE122T	16.575	81,673
			<u>108,898</u>
Local Law Enforcement Block Grant	2006-JG-D01-6467	16.579	7,725
Local Law Enforcement Block Grant	2005-JG-D01-6467	16.579	7,725
Local Law Enforcement Block Grant	2004-BJ-D01-6467	16.579	15,449
Family Community-Place of Peace	2007-DG-D01-6473	16.579	19,060
			<u>49,959</u>
Violence Against Women Act Title IV	2007-WF-VA8-8222	16.588	46,800
Ohio Advocate Train & Respond (ATR)	2007-WE-AX-0048	16.590	14,066
Byrne Justice Assist. Grant (JAG) (2006 disb-erroneously omitted)	2007-DJ-BX-1393	16.592	11,471
Total U.S. Department of Justice			<u>358,282</u>
<u>U.S. Department of Labor</u>			
<i>WIA Local Area #19, Geauga Ashtabula Portage Partnership, Inc.</i>			
Workforce Investment Act (WIA) 480 Adult		17.258	729,829
Workforce Investment Act (WIA) Youth		17.259	505,345
Workforce Investment Act (WIA) 485 Dislocated Workers		17.260	402,166
Total U.S. Department of Labor			<u>1,637,340</u>

**FINANCIAL CONDITION
PORTAGE COUNTY
SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2007
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. Department of Transportation</u>			
<i>Passed thru Ohio Department of Transportation</i>			
Portage Bike and Hike Trail		20.205	213,784
Local Public Agency (Replacement)	TE21E033	20.205	137,313
			<u>351,097</u>
Hazardous Material Emergency Preparedness 14th year	HMEP	20.703	770
Hazardous Material Emergency Preparedness 15thyr Supplement	HMEP	20.703	0
			<u>770</u>
<i>Pass thru Ohio Department of Public Safety.</i>			
High Visibility Enforcement Overtime 2007	HVEO-2007-67-00-00646-00	20.600	0
High Visibility Enforcement Overtime 2008	HVEO-2008-67-00-00249-00	20.600	7,991
			<u>7,991</u>
Total U.S. Department of Transportation			<u>359,858</u>
<u>U.S. Department of Education</u>			
<i>Passed thru Ohio Department of Education.</i>			
Title VIB Div. of Special Education Flow-Thru	069773-6B-SF-2008	84.027	15,018
Title VIB Div. of Special Education Flow-Thru	069773-6B-SF-2007	84.027	37,207
			<u>52,225</u>
Pre-School Grant	069773-PG-SI-2008	84.173	6,046
Pre-School Grant	069773-PG-SI-2007	84.173	10,821
			<u>16,867</u>
Total Special Education Cluster			<u>69,092</u>
<i>Passed thru Ohio Department of Health.</i>			
Help Me Grow	67-1-003-HG-08	84.181	37,430
Help Me Grow	67-1-004-EG-07	84.181	55,256
			<u>92,686</u>
Title V Innovative Assistance	069773-C2-S1-2008	84.298	0
Title V Innovative Assistance	069773-C2-S1-2007	84.298	14
			<u>14</u>
Total U.S. Department of Education			<u>161,792</u>
<u>U.S. Department of Health and Human Services</u>			
<i>Passed thru Department of Aging.</i>			
Title III-B Older American Act	none	93.044	5,000
			<u>5,000</u>
<i>Passed thru Ohio Department of Mental Health and Recovery Board</i>			
Title XX	MH-36-FY08	93.667	44,370
Title XX	MH-36-FY07	93.667	64,145
			<u>108,515</u>
<i>Passed thru Ohio Dept of Mental Retardation and Developmental Disabilities</i>			
Title XX C.F.D.A. Block Grant est	MH-36	93.667	107,372
Total Cluster 93.667			<u>215,887</u>
Title XIX SCHIP	Ohio Dept of MR/DD	93.676	1,976
Day Habilitation	Ohio Dept of MR/DD	93.778	1,487,375
Targeted Case Management	Ohio Dept of MR/DD	93.778	251,051
			<u>1,738,426</u>
<i>Passed thru Ohio Department of Alcohol and Drug Addiction Services</i>			
Expanded Medicaid Program	MC-36	93.778	3,136,566
PASARR (0502/152210)		93.778	5,604
Alcohol and Drug Medicaid		93.778	383,316
			<u>3,525,486</u>
Total Medicaid Cluster			<u>5,263,912</u>
<i>Passed thru Ohio Department of Alcohol, Drug Abuse and Mental Health</i>			
SIG-Evidence Based Prevention Plan FY07		93.243	7,536
			<u>7,536</u>
Children's Block Grt Child/Core-FY 08		93.958	2,192
Children's Block Grt Child/Core-FY 07		93.958	5,125
Community Plan Grt-FY08		93.958	26,123
Community Plan Grt-FY07		93.958	31,347
			<u>64,787</u>
SAPT Alc/Drug Block Grt-FY08/Treatment	SAPT PERCAPBG67	93.959	113,889
SAPT Alc/Drug Block Grt-FY08/Prevention	SAPT PERCAPBG67	93.959	54,123
SAPT Alc/Drug Block Grt-FY07/Treatment	SAPT PERCAPBG67	93.959	168,878
SAPT Alc/Drug Block Grt-FY07/Prevention	SAPT PERCAPBG67	93.959	64,951
Women's Spec. Services Grt-FY08	67-67583-02-W-T-08-8965	93.959	124,291
Women's Spec. Services Grt-FY07	67-67583-02-W-T-07-8965	93.959	212,972
			<u>739,104</u>
			<u>811,427</u>
<i>Passed thru Ohio Department of Health.</i>			
Infant, Child & Adolescent Health Proj.	67-1-003-1-MC-08	93.994	40,065
Infant, Child & Adolescent Health Proj.	67-1-003-1-MC-07	93.994	63,973
			<u>104,038</u>
Total U.S. Department of Health and Human Services			<u>6,402,240</u>

FINANCIAL CONDITION
 PORTAGE COUNTY
 SCHEDULE OF FEDERAL AWARDS EXPENDITURES
 FOR THE YEAR ENDED DECEMBER 31, 2007
 (Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. Department of Homeland Security</u>			
<i>Passed thru Ohio Emergency Management Agency.</i>			
Homeland Security Cluster			
EMPG Grant	2007-EM-E7-0024	97.042	57,448
EMPG Grant	2007-EM-E7-0085	97.042	16,186
			<u>73,634</u>
FY03 Pre-Disaster Mitigation Planning	EMC-2003-GR-7043	97.047	5,750
			<u>5,750</u>
FY07 ODP Citizens Corps Program	2007-GE-T7-0030	97.053	0
State Homeland Security Program	2006-GE-T6-0051	97.073	75,615
State Homeland Security Program	2007-GE-T7-0030	97.073	0
			<u>75,615</u>
Total Homeland Security Cluster		97.067	<u>75,615</u>
Total U.S. Department of Homeland Security			<u>154,999</u>
Total Federal Awards Expenditures			<u>\$12,809,352</u>

The accompanying notes to this schedule are an integral part of this schedule.

**FINANCIAL CONDITION
PORTAGE COUNTY
FISCAL YEAR ENDED DECEMBER 31, 2007**

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A-SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of Portage County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B- SUBRECIPIENTS

The County passes-through certain Federal assistance received from U.S. Department of Housing and Urban Development and U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C - FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At December 31, 2007 the County had no significant food commodities in inventory.

NOTE D- COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households and to eligible persons and to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Federal Awards Expenditures (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages on the property and by liens recorded with the County. At December 31, 2007, the gross amount of loans outstanding under this program was \$5,310,981.

NOTE E - MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

NOTE F – WORKFORCE INVESTMENT ACT

Geauga, Ashtabula and Portage, Partnership, Incorporated (GAPP, Inc.) provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The GAPP, Inc. Board consists of thirty three members, eleven from each participating County. The operation of the Council is controlled by an Advisory Committee, which consists of a representative from each of the three Counties. Federal Funding that comes from the State is made by GAPP, Inc on behalf of each County. G APP, Inc. is a private not for profit entity with status as a 501 (c) (3) organization and also functions as the participating counties fiscal agent. The Board of Trustees for GAPP, Inc. is appointed by the Board of Commissioners of each County. The three CFDA #'s for WIA were audited as a major program by an outside IPA for the period ending June 30, 2007. AOS audited the determination of eligibility and expenditures for the period ending December 31, 2007.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Board of County Commissioners
Portage County
449 South Meridian Street
Ravenna, Ohio 44266

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Portage County, (the County) as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated October 3, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the County's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

We consider the following deficiency described in the accompanying schedule of findings to be significant deficiencies in internal control over financial reporting: 2007-003 and 2007-009.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the County's internal control will not prevent or detect a material financial statement misstatement.

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Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and accordingly, would not necessarily disclose all significant deficiencies that are also material weaknesses. However, of the significant deficiencies described above, we believe finding number 2007-003 is a material weakness.

We also noted certain internal control matters that we reported to the County's management in a separate letter dated October 3, 2008.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matter we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as findings numbers 2007-001, 2007-002 and 2007-004 through 2007-007.

We also noted certain noncompliance or other matter not requiring inclusion in this report that we reported to the County's management in a separate letter dated October 3, 2008.

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings. We did not audit the County's responses and, accordingly, we express no opinion on them.

We intend this report solely for the information and use of the audit committee, management, the County Commissioners, federal awarding agencies, and pass-through entities. We intend it for no one other than these specified parties.



Mary Taylor, CPA
Auditor of State

October 3, 2008



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of County Commissioners
Portage County
449 South Meridian Street
Ravenna, Ohio 44266

To the Board of County Commissioners:

Compliance

We have audited the compliance of Portage County (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended December 31, 2007. The summary of auditor's results section of the accompanying schedule of findings and questioned costs identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

As described in finding 2007-005 through 2007-007 in the accompanying schedule of findings and questioned costs, the County did not comply with requirements regarding eligibility, allowable activities and allowable costs applying to its Workforce Investment Act grant. Compliance with these requirements is necessary, in our opinion, for the County to comply with requirements applicable to this program.

In our opinion, except for the noncompliance described in the preceding paragraph, Portage County complied, in all material respects, with the requirements referred to above applying to each of its major federal programs for the year ended December 31, 2007.

In a separate letter to the County's management dated October 3, 2008 we reported other matters related to federal noncompliance not requiring inclusion in this report.

Internal Control over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the County's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to administer a federal program such that there is more than a remote likelihood that the County's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as findings 2007-008 and 2007-009 to be significant deficiencies.

A material weakness is significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that the County's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements. We do not consider the significant deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs, to be material weaknesses.

The County's responses to the findings we identified are described in the accompanying schedule of findings and questioned costs. We did not audit the County's responses and, accordingly, we express no opinion on them.

Federal Awards Expenditures Schedule

We have also audited the financial statements of governmental activities, business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Portage County as of and for the year ended December 31, 2007, and have issued our report thereon dated October 3, 2008. Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Board of County Commissioners
Portage County
Independent Accountants' Report on Compliance with Requirements
Applicable to Each Major Federal Program and Internal Control
Over Compliance in Accordance with OMB Circular A-133
Page 3

We intend this report solely for the information and use of the audit committee, management, the County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

Mary Taylor, CPA
Auditor of State

June 12, 2009, except for the report on the Federal Awards Expenditure Schedule for which the date is October 3, 2008.

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**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS & QUESTIONED COSTS
DECEMBER 31, 2007**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in internal control reported for major federal programs?	Yes
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Qualified – WIA program Unqualified – all others
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	Yes
<i>(d)(1)(vii)</i>	Major Programs (list):	CDBG (CFDA 14.228) CHIP (14.239) Title XIX (93.778) USDA (10.760) Crime Victim Assist (16.575) Title XX (93.667) Workforce Investment Act - Adult - 17.258 Workforce Investment Act - Youth - 17.259 Workforce Investment Act - Dislocated Worker - 17.260
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 340,110 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	No

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS & QUESTIONED COSTS
DECEMBER 31, 2007
(Continued)**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

FINDING NUMBER 2007-001

Provisions of the Ohio Revised Code address circumstances in which a public official or employee is prohibited from using the authority or influence of his office or employment to secure anything of value that substantially and improperly influences the official or employee in the exercise of his duties, and from having an interest in a public contract.

Ohio Rev. Code § 102.03 (D) provides that no public official or employee shall use or authorize the use of the authority or influence of his office or employment to secure anything of value or the promise or offer of anything of value that is of such a character as to manifest a substantial and improper influence upon the public official or employee with respect to that person's duties.

Ohio Rev. Code § 2921.42 (A)(1) states that no public official shall knowingly authorize or employ the authority or influence of his office to secure authorization of any public contract in which he, a member of his family, or any of his business associates has an interest.

Ohio Rev. Code § 2921.42 (A)(4) states that no public official shall knowingly have an interest in the profits or benefits of a public contract entered into by or for the use of the political subdivision or governmental agency or instrumentality with which he is connected.

The following possible violations of the aforementioned Revised Code section were noted:

Chris Smeiles, Portage County Commissioner, participates in the Portage County WIA program as a member of the Local Elected Officials Board (LEO). Mr. Smeiles voted to approve the school that his adult daughter, a recipient of WIA training funds, attended. Additionally, Mr. Smeiles also voted to increase the amount of training funds available to WIA recipients from \$7,500 to \$10,000, which ultimately benefitted his adult child. The Commissioner's adult child received WIA training and supportive services through the Portage County One Stop to attend college. The total amount of funding received from 2006 through 2007 was \$12,386.99.

This matter has been referred to the Ohio Ethics Commission for review.

County's Response: Commissioner Smeiles requested and received a legal opinion from the Portage County Prosecutor's Office. This opinion indicated that, based on the facts provided, Commissioner Smeiles would not be in violation of Ohio Ethics Law in taking the actions referenced above.

AOS Response: A referral to the Ohio Ethics Commission is not a final determination that wrongdoing has occurred. After careful research into both the relevant facts and pertinent legal sources, the AOS has determined that a referral to the Ohio Ethics Commission is necessary to determine if any violation has occurred.

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS & QUESTIONED COSTS
DECEMBER 31, 2007
(Continued)**

FINDING NUMBER 2007-002

Ohio Revised Code Section 149.351(A) states that all records are the property of the public office concerned and shall not be removed, destroyed, mutilated, transferred, or otherwise damaged or disposed of, in whole or in part, except as provided by law or under the rules adopted by the records commissions provided for under sections 149.38 to 149.42 of the Revised Code.

The County Water Resources department was unable to provide 192 contractor development files requested for audit. As noted in Finding 2007-003, these files were needed to determine the amounts, if any, that should be accrued as accounts receivable or payable on the County's financial statements.

We recommend the County comply with the above stated Ohio Revised Code section in regards to records maintenance.

County's Response: The Water Resources Department personnel will comply with the applicable sections of Ohio Revised Code in regard to records maintenance.

FINDING NUMBER 2007-03

**Capital Asset Property Management System
Material Weakness**

During our review of capital assets we noted the following:

1.) The County Auditor maintains a Capital Asset listing used for the financial report. When the departments submit their annual inventory list to the County Auditor (as required by the County's *Fixed Assets Policy and Procedure Manual* adopted by resolution in 2005), the County has not established any procedures to reconcile the capital asset list to the annual inventory list. The most recent accurate and complete inventory listing was done in 1992. Additions are derived from capital outlay expenditures from their software accounting system and added to this listing. However, deletions are not removed from the capital asset listing. Because of the lack of any identifying information, such as tag number, serial number, location, VIN number we were unable to verify any assets classified as *furniture and fixtures* and *vehicles* to the actual asset. The capital asset list does not include identification numbers, tag numbers or locations of these assets. The capital asset listing had construction in progress (CIP) for the years 2004, 2005 and 2006 totaling \$941,566, or 12% of total CIP, that had been completed and not reclassified to their respective asset classes.

County Commissioners' Response: The Board of Commissioners met with the County Auditor on April 21, 2009 and was informed for the first time that the Auditor's staff had not established procedures to reconcile the capital asset list to the annual inventory list, as per your comments. Based upon our discussion, the Commissioners agree that this task must be accomplished immediately and will appropriate the funding necessary to do so either in house or by contract.

County Auditor's Response: The Auditor's Office has been in constant contact with the Board of Commissioners regarding Capital Assets for financial reporting in an attempt to minimize problems in this area. The Auditor's Office does not use the annual inventory list as a tool for reconciling capital assets because the inventory list contains materials, tools, and supplies which are below the capitalization threshold. Each department will be responsible for continuing to maintain this list. The County Auditor's Office has been working diligently with several departments to record all capital assets into the MUNIS Financial System and has made substantial progress the past year. To ensure accurate and complete reporting of the capital asset accounts, our office requires the full cooperation of each department. Each department will need to submit a capital asset list documenting additions, deletions, transfers, etc. throughout the year.

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2.) Governmental Accounting Standards Board Implementation Guide 7.102.2 states that governments should not allow assets to become fully depreciated if the amounts involved are significant: Instead, management should periodically reevaluate asset lives. If an asset will outlive its expected life, management should increase the asset life. This should be treated as a change in accounting estimate (see APB 20). These changes require allocating the remaining un-depreciated life over the new estimate of remaining life. When reviewing the County's capital asset list, we noted numerous assets that were fully depreciated.

County's Commissioners' Response: During the aforementioned meeting with the County Auditor on April 21, 2009, Auditor's staff stated their need for direction relative to this issue. Again, the Board of Commissioners agrees that this task must be accomplished immediately and will appropriate the funding necessary to do so either in house or by contract.

County Auditor's Response: Responsibility for reviewing the remaining useful life should be assigned to the respective department. Department heads will be responsible for reviewing the MUNIS capital asset management system and report any changes in useful life to our office.

3.) When reviewing developer projects for Portage County Water Resources department, we determined that none of the assets donated to the County by the developers were included on the capital asset listing. The Water Resources Department reviewed donated asset records and determined that they were omitted as far back as 1989. This omission of the donated assets materially misstated the County infrastructure assets. Donated asset adjustments were \$1,864,247, \$1,133,987, \$646,821 for County Sewer, County Water, and Streetsboro Sewer respectively. Further review of the capital asset list for this department revealed the total of all capital assets was materially misstated for the Enterprise Funds. The total adjustment, net of depreciation, to the financial statements for 12/31/07 increased the capital assets of the Enterprise Funds by \$15,555,578. The County has agreed to these adjustments, and the accompanying statements include these amounts.

County's Response: The Board of Commissioners met with the Water Resources Department Director and instructed staff to maintain the Capital Assets for county water and sewer as well as Streetsboro water and sewer for future use.

FINDING NUMBER 2007-04

Finding For Recovery \$870

Leadership Portage County (LPC) contract

Geauga Ashtabula Portage Partnership (GAPP) entered into an agreement with Leadership Portage County (LPC) to provide a Youth Summit/Job Fair, sponsored through the Portage Workforce Connection One Stop (PWC), in 2006 and 2007 for Portage County residents age 18 to 21. LPC initially purchased the necessary goods and services and was reimbursed by GAPP Inc. for their expenses. The RFP contained a requirement that GAPP will only reimburse for actual cost.

During our review of the expenditures we noted the following:

1.) On May 22 and May 24, 2006, LPC rented facilities at Kent State University for the job fair activities. LPC charged PWC \$2,438 for these costs; the invoice detailed charges for those days at \$2,138. The overpayment of \$300 was due to a previous balance on the LPC account with Kent State and did not relate to the job fair.

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2.) On May 21, 2006, LPC purchased gas cards at Citgo to use as incentives at the job fair. LPC charged PWC \$400 (40 cards @ \$10). The LPC credit card statement supported a purchase from Citgo in the amount of \$330. There was no documentation to support the difference of \$70.

3.) On June 7, 2006, LPC purchased a \$500 gift certificate from Sheetz. This amount was included in a \$2,400 charge on the invoice to PWC. Upon inquiry with PWC Manager, Becky Porcase, the \$500 Sheetz gift certificate was not used as a promotional item nor was one turned over to the PWC upon completion of the job fair activities.

In accordance with the foregoing facts and pursuant to Ohio Rev. Code Section 117.28, a Finding for Recovery for public monies illegally expended is hereby issued against Leadership Portage County in the amount of \$870, and in favor of Portage County WIA Youth Fund which is held by the Fiscal Agent, GAPP Inc.

This finding has been repaid under audit.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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Finding Number	2007-005
CFDA Title and Number	Workforce Investment Act - Adult 17.258 Workforce Investment Act - Youth 17.259 Workforce Investment Act - Dislocated Worker 17.260
Federal Award Year	2006/2007
Federal Agency	U.S. Department of Labor
Pass-Through Agency	Ohio Department of Job & Family Services

Questioned Cost: \$317,618.04
Allowable Costs/Cost Principles
Advertising & Gift Expenses

2 CFR Part 225 (OMB-Circular A-87) Appendix A, Section C (Basic Guidelines) states, in part, for a cost to be allowable under Federal awards it must (1) be necessary and reasonable for proper and efficient performance and administration of Federal awards; (2) be allocable to Federal awards under the provisions of 2 CFR part 225; (3) conform to any limitations or exclusions set forth in these principles, Federal laws, terms and conditions of the Federal award, or other governing regulations as to types or amounts of cost items; and (4) be adequately documented. Further, Appendix B, Section (1)(f)(1) states that advertising and public relations costs are unallowable other than as specified in subsections (c) and (d).

Section (c) states that advertising costs are allowable only when incurred for the recruitment of personnel required for the performance by the government unit of obligations arising under a Federal award, the procurement of goods or services for performance of a Federal award, the disposal of surplus materials acquired in the performance of a Federal award except when governmental units are reimbursed for disposal costs at a predetermined amount, or for any other specific purposes necessary to meet the requirements of the Federal award.

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Section (d) lists the following allowable public relations costs:

- (1) Costs specifically required by the Federal award, and then only as a direct cost,
- (2) Costs of communicating with the public and press pertaining to specific activities or accomplishments which result from performance of the Federal and then only as a direct cost, or
- (3) Costs of conducting general liaison with news media and government public relations officers, to the extent that such activities are limited to communication and liaison necessary keep the public informed on matters of public concern, such as notices of Federal contract/grant awards, financial matters, etc., and then only as a direct cost.

Sections (1)(f)(3) & (4) enumerate unallowable advertising and public relations costs. These sections specifically prohibit the costs of promotional items and memorabilia, including models, gifts, and souvenirs, and the costs of advertising and public relations designed solely to promote the governmental unit.

Additionally, **29 CFR 37.42** provides that recipients may expend WIA funds for "outreach". Outreach includes, but is not limited to, advertising the recipient's programs and/or activities in media, such as newspapers or radio programs, that specifically target various populations; sending notices about openings in the recipient's programs and/or activities of schools or community service groups that serve various populations; and consulting with appropriate community service groups about ways in which the recipient may improve its outreach and service to various populations

The Portage County One Stop spent a total of \$368,161.69 in advertising costs for the period of January 1, 2006 through December 31, 2007. We reviewed a sample of 156 invoices. The information provided with the invoices was not supported by adequate documentation to determine if the expense was allowable. The total of inadequately documented advertising expenses was \$261,203.10.

For this reason, we are issuing known questioned costs in the amount of \$261,203.10.

We also noted the Portage County One Stop expended \$42,414.94 on gifts (i.e., promotional items) including laptop computers, software, X Box 360, calculators, pens, promotional bags, jump drives, gas cards, golf shirts, messenger bags, polo shirts, briefcases, Giant Eagle food cards, visa cards, golf tees and letter openers. As stated above, gifts are an unallowable expense.

For this reason, we are issuing known questioned costs in the amount of \$42,414.94.

Kent State Agreement: On July 19, 2007 Becky Porcase, Portage County One Stop manager, signed an agreement with International Sports Properties, Inc, for radio broadcasts, ads, banners, signs and program advertisements of the WIA program at Kent State Athletic arenas and during Kent State Athletic events. According to the contract, the Portage County One Stop also received four season tickets to football games, four season tickets to basketball games, two Mid-American Conference basketball tournament tickets, and two tickets to Kent State vs. Ohio State football game. The WIA program incurred an expense of \$14,000 for this contract.

For this reason, we are issuing known question costs in the amount of \$14,000

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We recommend GAPP, Inc. implement internal control procedures to ensure compliance with OMB Circular A-87, the terms and conditions of the individual Federal grant awards, and their Procurement Policy. Furthermore, GAPP should consider updating their Procurement policy to define the differences between advertisement and outreach, including but not limited to specific examples of allowable and unallowable costs of each type and the required supporting documentation for each.

County's Response: Every invoice from Time Warner Cable for the period of 2006 & 2007 were provided to the auditors on January 20, 2009. On the invoices it clearly articulates the network, the date, the day, the program, the time, and the title of the advertising spot. Clear Channel miniatures of the billboards were provided to the auditors for some advertising in January of 2009. The "gifts" mentioned in the finding of laptop computers, software, X Box 360, promotion bags, jump drives, gas cards, golf shirts, messenger bags, polo shirts, briefcases, Giant Eagle Food cards, and VisaCards were INCENTIVES distributed to the participants of the two Youth Summit/Job Fairs held in Portage County contracted with GAPP that were held May 22 & 24, 2006 and April 17, 2007. Per all ODJFS provided WIA training for out of school youth, it was highly suggested to provide incentives to recruit and involve the out of school populations. The letter openers and golf tees are tools that were purchased to hand out to employers at events held by PWC. The remaining items were distributed at local golf outings to give to employers to advertise the PWC services. Both tools include the PWC name, logo and services for employers. We purchased items similar to those given at Workforce Trainings and Conferences by the State of Ohio.

AOS RESPONSE: The AOS consulted with the Ohio Department of Job and Family Services as well as the Department of Labor in this matter. They both advised us to report this matter as a questioned cost. The Time Warner invoices provided for review did not contain sufficient documentation to determine if the cost was for outreach or advertising. The Department of Labor has indicated that a transcript/tape/text is required to demonstrate the nature of the expenditure.

Finding Number	2007-006
CFDA Title and Number	Workforce Investment Act - Adult 17.258 Workforce Investment Act - Youth 17.259 Workforce Investment Act - Dislocated Worker 17.260
Federal Award Year	2006/2007
Federal Agency	U.S. Department of Labor
Pass-Through Agency	Ohio Department of Job & Family Services

Questioned Costs: \$428,636.93
Eligibility

29 USCS § 2864 discusses the requirements of the Workforce Investment Act (WIA). This program provides funding for services to eligible individuals. This section states that funds allocated under 29 USCS 2863(b)(2)(A), 2(B) or (3) shall be used to provide core services, intensive services, and training services, to eligible adults and dislocated workers. Specifically, 29 USCS § (d)(3) discusses the requirements necessary to be eligible for intensive services and 29 USCS § 2864(d)(4) discusses the requirements necessary to be eligible for training services.

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29 USCS § 2864(d)(3) requires:

- That adults and dislocated workers who are unemployed have received at least one core service and be unable to obtain employment through the core services and be determined by a one-stop operator to be in need of more intensive services in order to obtain employment, or
- That adults and dislocated workers who are employed are required to have received at least one core service, and to have been determined by a one-stop operator to be in need of intensive services in order to obtain or retain employment that leads to self-sufficiency.

29 USCS § 2864(d)(4) requires:

- That an individual has met the eligibility requirements for intensive services, has received at least one intensive service, and has been determined by a one stop operator to be unable to obtain or retain employment through such intensive services,
- That such individual be determined by a one stop operator to be in need of training services and to have the skills and qualifications necessary for success under the program,
- That the individual select a program of training that is directly linked to employment opportunities in the local area,
- That the individual be unable to obtain other grant assistance for such services, including the Federal Pell Grants or that the individual requires assistance beyond the assistance made available under other grant assistance programs, including Federal Pell Grants, and

In the event that the local area is in limited funding status for adult employment and training activities under 29 USCS 2863(b)(2)(A) or (3), priority shall be given to recipients of public assistance and other low-income individuals for intensive services and training services.

The Geauga Ashtabula Portage Partnership (GAPP, Inc.) has adopted policies that govern eligibility under the Workforce Investment Act (WIA) program. In addition to the requirements for intensive and training services stated above, these policies place additional restrictions and requirements on applicants.

GAPP Policy 004-04, Policy (H) states that the amount of tuition authorized for program participants wishing to attend out-of-state or private school shall be limited to a maximum of what the same or similar program would cost per credit hour, semester, or term, at an Ohio public institution.

GAPP Policy 004-04, Policy (I) states that funding of private or out-of-state training institutions may be approved where it has been shown that the participant's IEP determines the necessity due to (a) the required training is only offered at private institutions, (b) participant has been accepted into a program that has limited entrance levels, (c) the location of the institution meets the participant's special needs, or (d) an extraordinary need which constitutes a major barrier, e.g. a disability.

GAPP Policy 004-04, Procedure (J) states that it is the policy of GAPP Area 19 to deny funding for bachelor's, master's or advanced degree programs. An exception is provided for funding for a maximum of one training year (i.e. three semesters, four quarters, etc.) for instruction leading to a bachelor's, master's or advanced degree when deemed appropriate and necessary. Prior approval from the WIA Administrator or the Director of the applicable County Department of Job and Family Services must be obtained.

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GAPP Policy 005-04 establishes uniform and consistent guidelines regarding determining ‘appropriateness and necessity for training’ and ‘reasonable costs.’” The policy further states that it is the responsibility of all Area 19 staff to ensure that only clients who are in need of, and appropriate for training or re-training receive GAPP sponsored services. In addition, the need for such training must be sufficiently documented in the client’s case notes and such training costs are proven to be reasonable and necessary. Section VIII of this policy states that prior to enrollment, a complete written justification of the training must be entered into the participant’s case notes. Area 19 staff will utilize the three ‘Gateways’ [forms] to document and verify participants have fulfilled the requirements for Core, Intensive and Training services as they transition through each Gateway. These forms were not being used by PWC.

GAPP Policy 007-04 establishes guidelines for providing supportive services to adults and dislocated workers including, but not limited to transportation, childcare, dependent care, housing and needs related payments that are necessary to enable an individual to participate in activities under WIA Title I when they are not otherwise available from other sources. The policy further requires that supportive services must be deemed both necessary and reasonable by the Area 19 staff and must be documented in case notes; staff should provide adequate documentation and maintain documentation on file for all supportive service needs. The Policy also provides that the “Supportive Services Payment Determination Form” should be used to assess an individual’s needs and document necessity and approval of the supportive services received. This form was not used by PWC and in all 62 case files tested, no documentation was maintained to support why the supportive services were necessary and reasonable.

We noted that the case files lacked documentation in the following areas:

Forty nine of the 62 applications did not contain sufficient documentation to determine that the applicant was in need of more intensive services in order to obtain employment for unemployed adults or dislocated workers, or was in need of more intensive services in order to obtain or retain employment according to the local criteria for self-sufficiency for employed adults. Page 4 of the WIA Eligibility Application reiterates the federal and local requirements for “in-need” determination and contains questions to be answered that would document and support how the participant met these requirements, but in all 49 cases this page was not properly or completely completed.

County’s Response: The WIA case manager completes the assessment with the applicant. The documentation is much more in-depth than what can be documented on page 4 of the application. The additional information is in the digitally imaged file and the case notes in SCOTI. Case notes are also available in the case note section of the digitally imaged (DI) file or in notes in the SCOTI system documenting the need for training and support services.

AOS Response: We reviewed the County’s response and documents provided and found that the documentation was insufficient. A check list is not sufficient documentation to provide evidence that the required documents were reviewed and obtained. A review of the 49 cases on SCOTI failed to show any further documentation.

Twenty nine of the 62 applications did not contain sufficient documentation to determine that an assessment of self-sufficiency was performed. (i.e family size, total income last 12 months, financial support, etc.).

County’s Response: Portage County was not at limited funding during 2007, the time period in question. Adult eligibility criteria is age 18, U.S. citizen or eligible to work in the U.S., and registered with the selective service, if required. Each of the 29 cases reviewed did have the adult income verifications for the past six months.

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AOS Response: We reviewed the County's response and documents provided. The description provided in the County's response above for the adult eligibility is incorrect. The description provided is the criteria for classification as an adult. Eligibility for WIA services is a multi-level process with service at one level being a prerequisite to moving to the next level, and which specifically include the requirement to determine if applicants have met the local GAPP Policy definition of self-sufficiency for employed individuals in order to move from core to intensive services level. Also, the County's limited funding status is not relevant to the requirement to calculate a participant's self-sufficiency status.

Thirty one of the 62 applications did not contain sufficient documentation to determine that the applicant was in need of training services because they were unable to obtain employment after receiving *intensive services* (the second level of services) and were therefore eligible for the third level of training services.

County Response: Each applicant writes a career exploration report describing why training is needed to become self sufficient. Also, the applicant and the case manager meet several times to determine their career choices. Research is then performed to determine what is needed to fulfill their career choices and if it is an occupation of high demand. The applicant then completes a job search to look for work in the desired area to determine what or if training is needed. The applicant must provide the case manager with at least three job leads describing the training choice and what is necessary to become self-sufficient in the career of their choice

AOS Response: The career exploration report does not document why the applicant was not able to obtain or retain employment. There was no documentation of job applications made or other attempts to gain employment in the case files. Also, applicants do not determine what qualifies as being self-sufficient; this is defined in the federal regulations and in the local GAPP Policy 003-04.

Forty three of the 62 applications did not contain sufficient documentation that the recipient was unable to obtain grant assistance from other sources to pay the costs of such training, including federal Pell Grants established under Title IV of the Higher Education Act of 1965, or require WIA assistance in addition to other sources of grant assistance, including federal Pell Grants.

County's Response: Of the 43 names provided, 13 students received grants and six received loans. This is documented on the University Training Investigation Form (UTI) which is completed by the school and was available through the DI file under school information. All applicants are required to apply for any and all financial aid. If no other financial aid is available, the school will leave this line item empty or put a 0. The other students were not eligible for any other financial aid as noted on the UTI.

AOS Response: 20 CFR 663.310(d) provides that training services may be made available to employed and unemployed adults and dislocated workers who are unable to obtain grant assistance from other sources to pay the costs of such training, including such sources as Federal Pell Grants. This CFR requires using the Free Application for Student Aid (FAFSA) to document Pell Grant eligibility. GAPP Policy 005-04 provides examples of financial aid documents, including the FAFSA and Student Aid Report (SAR), to document eligibility. None of the 43 case files included the FAFSA.

Nineteen of the 62 applications tested did not contain prior funding approval for a Bachelor's degree or the necessity of training for more than one year for a Bachelor's degree.

County's Response: Prior to Portage County becoming part of GAPP, the Application Review Committee determined the need for training including the final year of a four year degree. This issue was raised by GAPP fiscal officer at an Executive Committee meeting in early 2008. Portage County stopped approving the final year of a four year degree without prior approval at that time.

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AOS Response: GAPP Policy 004-04 requires that funding for a four-year degree be discouraged. Exceptions to this policy can be made by the Director of the County Department of Job and Family Services through prior approval when deemed appropriate and necessary. There was insufficient documentation of the County Director's prior approval.

Three of the 62 applications tested did not contain approval to attend an out-of-state or private institution.

County's Response: The three applicants were already enrolled and had been attending the out of state or private school. It was determined by the Application Review Committee that it would be a hardship and disadvantage to have the student transfer to an in-state public institution to complete the prescribed training.

AOS Response: GAPP policy 004-04 requires that funding for out of state or private schools shall be limited to a maximum of what the same or similar program would cost per credit hour, semester or term at an Ohio public institution. Being already enrolled in a private or out-of-state institution does not insulate the PWC from the requirements of the GAPP policies. None of the three participants had any documentation in their files that demonstrates that the tuition amounts for those schools were compared to the same or similar program in Ohio, or that their ISS determined the necessity of the 4 requirements to qualify to attend such schools.

Finding Number	2007-007
CFDA Title and Number	Workforce Investment Act - Adult 17.258 Workforce Investment Act - Youth 17.259 Workforce Investment Act - Dislocated Worker 17.260
Federal Award Year	2006/2007
Federal Agency	U.S. Department of Labor
Pass-Through Agency	Ohio Department of Job & Family Services

Questioned Cost: \$25,680

Eligibility and Allowable Costs/Cost Principles
Out of County Residents

20 CFR §661.120 states that each local area should establish policies, interpretations, guidelines and definitions to implement provisions of the Workforce Investment Act to the extent that such policies, interpretations, guidelines and definitions are not inconsistent with the Act and the regulations under the Act, Federal statutes and regulations governing One-Stop partner programs, and with State policies.

The Geauga Ashtabula Portage Partnership (GAPP) enacted **Local Policy 004-04** that states that residents of Area #19 will be given preference over non-residents. It further stipulates that when it has been deemed appropriate to finance training for non-residents, the GAPP WIB will authorize the lesser of the maximum allowable amounts set by the competing delivery areas. There were 29 individuals that lived outside of Portage County that received funding in 2006 and 2007. Of these 29 non-resident recipients, 13 were provided funding in an amount that exceeded the lesser of the maximum allowable amounts set by the competing delivery areas by \$25,680.

For this reason we are issuing known questioned costs of \$25,680.

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We recommend that Portage County follow GAPP Local Policy 004-04 and limit funding to the lesser of the maximum allowable amounts set by the competing delivery area's policy. We also recommend that all ITA funding for non-residents be reviewed and approved prior to incurring any related obligations.

County's Response: The GAPP July 9, 2008 meeting minutes reflect that there was a difference of opinion as to what is meant by the lesser amount. The GAPP policy committee is currently revising and clarifying Policy # 004-04. Another difference in interpretation comes between the amount of money allowed in another County outside of Area 19 and the ITA Guidelines of the other County.

FINDING NUMBER 2007-08

Workforce Investment Act – Federal Grant

Findings 2007-05 through 2007-07 may have arisen in part due to a lack of clear lines of authority and prompt communication between the entities responsible for administering the WIA program.

Portage County and GAPP have three boards and three committees overseeing the WIA program activities, as follows:

- Portage Workforce Connection (PWC) Local Policy Committee
- PWC Application Review Committee (ARC)
- GAPP, Inc. Board of Trustees
- Local GAPP WIB
- Local GAPP WIB Executive Committee
- GAPP Local Elected Officials (LEO) Board

While the input of all the boards and committees is invaluable in ensuring this program is operating effectively, it is the Local WIB's main role to direct federal, state and local funding for the workforce development programs. GAPP Local WIB by-laws do assign all the authority of the Local GAPP WIB to the WIB Executive Committee, subject to certain limitations.

We recommend the Local GAPP WIB and the WIB Executive Committee establish written guidelines for the administration of the WIA program by the boards, committees, fiscal agent and PWC, including the approval of transactions, contract, program allowance amounts, applications, ITAs, etc.

County Response: We agree with the recommendation that the Local GAPP WIB and the WIB Executive Committee establish written guidelines for the administration of the WIA program by the boards, committees, fiscal agent and PWC, including the approval of transactions, contract, program allowance amounts, applications, ITAs, etc. The Board of Commissioners intends to send this Finding to the GAPP Inc. Board of Trustees through our Local Elected Official Commissioner Chuck Keiper.

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(Continued)**

FINDING NUMBER 2007-09

Revolving Loan Fund – Loans Receivable

Neighborhood Development Service (NDS) software includes a reconciliation form titled POCORLF BANK RECONCILIATION” and lists the bank balance per bank statement, adjustments, adjusted bank balance, deposits in transit, outstanding checks, investment bank accounts, transfers, and account balances per general ledger.

1) Per a July, 2006 agreement with the County, Neighborhood Development Services, Inc. (NDS) administers 12 county revolving loan funds on behalf of the county, and is therefore a service organization for the County. The County is accordingly responsible for assuring the adequacy of internal controls NDS uses. Differences were found by AOS on the 2007 net income statement provided by NDS to the County for the GAAP conversion and the net income reported on the balance sheet by NDS. A subsequent income statement was provided to AOS during the audit, but this was changed from the first one provided to the County. The County was not made aware of the changes. The net income on this second set was also found by AOS to be incorrect. The County does not always receive updated financial statements if and when they are corrected by NDS. The income reported to the County was \$358,409, but the correct net income on the income statement later provided to Auditor of State was \$239,346. The difference was \$119,063. A large portion of this difference was attributable to the change in New Mortgage Funds Revenue which was \$490,370 on the original income statement and \$390,444 on the one provided to Auditor of State. We later determined that this New Mortgage Funds Revenue should not be reported in this RLF fund. Management has agreed to adjust the financial statements.

County’s response: New grant funds are procured by the County regularly in order to improve the community. When these grant funds are received, the following takes place:

1. Grant funds are awarded (no transactions take place on the financial statement prepared by NDS).
2. Grant funds are received (no transactions take place on the financial statements prepared by NDS).
3. Grant funds are disbursed for the benefit of the low to moderate income beneficiary (at this point, it is necessary to book the mortgage receivable on the financial statements prepared by NDS in order to properly service the loan portfolio). It is completely appropriate to recognize the other side of this entry as revenue on the financial statements prepared by NDS. It is also appropriate for these funds to be recognized as revenue when received on the MUNIS system. This revenue should also be offset as an expense when the funds are disbursed which should result in a ‘wash’ on the MUNIS system and therefore it is not conceivable for the revenue to be ‘duplicated’ as is stated by the State Auditor. NDS administers RLF funds for several other political jurisdictions and the RLFs are audited regularly.

AOS Response: We agree that the receipt of “new” grant funds restricted to revolving loans represent revenue to the County. This revenue has already been recorded as Intergovernmental Revenue by the County through the County Munis System in the year it was received. However, repayment of the principal on these loans, and subsequent loans issued from this repaid “old money” affects balance sheet accounts only. There should be no entries to revenue, other than interest earned on the related loans and bank interest earned. Loans issued from the old money are funded from the applicable RLF fund balance and are not related to the new grant money received that year.

On a GAAP basis, as loans are funded, a receivable is recorded and cash is expensed (credited), or a payable is recorded for the money that has not yet been paid out by the County on the project.

As loans are repaid, the applicable receivable is reduced by the principal paid, cash is increased (credited), and interest revenue is recorded if applicable.

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The total amount of New Grant Mortgage Funds Revenue that was duplicated, i.e., overstated, on the County financial statements for 12/31/07 was \$390,444. The County has adjusted this on the financial statements.

In addition, because the New Grant Mortgage Funds Revenue is a duplication of revenue, and not reconcilable to actual revenue received, one result could be an increase to loans receivable which may go undetected, and thus loans could be recorded that do not exist or amounts recorded that are not correct. An example of this in 2007 was the duplicate recording of loans in the loan ledger, noted previously. Also noted during the audit was the recording of a \$17,700 loan as \$177,000. This was corrected by NDS and properly adjusted on the financial statements for 2007. There is no system or accounting control in place that would detect these errors.

If the County and NDS would like to review the accounting procedures and year-end entries with us, we would be pleased to do so.

2) NDS does not post checks when written, but in the month cleared. Incomplete and inaccurate monthly bank reconciliations at NDS have also been a concern frequently expressed by the Commissioners' Internal Auditor over the past several years.

To address this matter, the Commissioners transferred the RLF checking account to the County treasury during 2008.

County's Response: It should be noted that during 2008, the RLF checking accounts have been transferred into the county treasury in accordance with Ohio Department of Development guidelines. All future RLF transactions are the responsibility of the county auditor. However, in 2007, NDS prepared a document on a monthly basis in order to ensure that the cash balances kept by the Internal Auditor reconcile to the cash balances represented on the financial statements prepared by NDS. In response to this comment please note the following:

- The State Auditor did not address this concern in the 2006 audit. No procedures changed from 2006 to 2007. The Internal Auditor has never addressed a concern with this procedure with NDS in the many years we have administered the RLF funds.
- This procedure is in place as an NDS method for reconciling with the Internal Auditor's cash balance. In no way would NDS be able to reconcile the checking account maintained by the Internal Auditor. The checks are physically cut by the Internal Auditor and despite numerous requests, were not forwarded to NDS at the time of disbursement for our records. Therefore, the only possible way to book the disbursements are at month end when the cleared checks were received with the bank statements.
- NDS would have no way of knowing that the Internal Auditor, who held and maintained this checking account, was not preparing a bank reconciliation for the County's funds. This lack of internal control would not fall under the loan servicing responsibilities of NDS.

AOS Response: In a July 19, 1999 contract between the County and NDS each individual RLF Plan, Part III, Miscellaneous Provisions, Section 2 Reporting states, that "[t]he Administrator [NDS] shall prepare and submit, at a minimum, ... bank statements, bank reconciliation ..." Therefore, NDS is responsible for reconciling the RLF bank account, not the internal auditor.

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS & QUESTIONED COSTS
DECEMBER 31, 2007
(Continued)**

3) There were four loans totaling \$114,433 that were not recorded in the loan ledger but should have been. This made it difficult to ensure completeness and accuracy of the changes and final balance of loans receivable. Two of these loans totaling \$41,433 were corrected by NDS and properly reported on the 12/31/07 County Financial Statements. The other two loans totaling \$73,000 were corrected during 2008. All four have been properly adjusted to be included in the loan ledger in 2008.

County's Response: As part of the internal review of the loan records, NDS took several steps in identifying potential errors and discrepancies. NDS brought these issues to the attention of the State Auditor and Internal Auditor to ensure their awareness during the course of this process.

AOS Response: The latter two loans were brought to our attention by NDS. The first two loans and follow-up information were requested by AOS to determine the financial statement impact and any adjustments necessary.

Currently, the County Commissioners' Internal Auditor has the responsibility of monitoring the administration of the RLF program by NDS. Based upon the audit adjustments, and internal control weaknesses noted above, the Commissioners should consider increasing the level of monitoring and review authority of their Internal Auditor over all transactions processed by NDS for the County RLF program. This may be accomplished through the Internal Auditor thoroughly reviewing and revising the current internal control procedures, reviewing and approving all documentation supporting payment requests, and overseeing implementations of all audit recommendation.

County Response: The Board of Commissioners held a meeting on April 9, 2009 with Neighborhood Development Services, Department of Budget & Finance staff, Commissioners' staff and the Internal Auditor to review a new Standard Operating Procedure to increase our level of monitoring authority, clarity and appropriateness of the review process. The integration of relevant departments within this SOP will assist in the monitoring process.

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**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 § .315 (b)
DECEMBER 31, 2007**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
001	Finding for recovery against former director of Solid Waste for \$280.27	YES – repaid under audit	
002	Security, management, and record keeping of the change fund for Solid Waste	YES	
003	Commissioner’s checking account of RLF funds, against revised code	YES	– funds moved to County General Treasury account

Portage County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2007

Prepared by the Portage County Auditor's Office:

Janet Esposito, Auditor

Portage County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2007
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PORTAGE COUNTY AUDITOR

Janet Esposito

**Administration Building
449 South Meridian Street
Ravenna, OH 44266**

October 3, 2008

To the Citizens of Portage County

Portage County Commissioners
Honorable Maureen T. Frederick
Honorable Charles W. Keiper, II
Honorable Christopher Smeiles

Portage County Treasurer
Honorable Steve Shanafelt

It is my privilege to present to you Portage County's (the County) Comprehensive Annual Financial Report (CAFR). This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited general purpose external financial statements with the Auditor of State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Under Ohio law, regular audits are required to be performed on all financial related operations of the County. These audits may be done by either the State Auditor's Office or, if the State Auditor permits, an independent public accounting firm.

For the year 2007, the County was audited by the Auditor of State's Office. Their unqualified opinion is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

REPORTING ENTITY

The General Assembly created Portage County on June 9, 1808. Located in Northeast Ohio approximately 30 miles south of Cleveland and on the western borders of Trumbull and Mahoning Counties and on the eastern border of Summit County, it covers an area of approximately 504 square miles. The County's 2000 population of 152,061 placed it as the 15th most populated of the State's 88 counties. Portage County enjoys the benefits of urbanization while also offering a rural atmosphere and a variety of lifestyles for its inhabitants.

PHONE (330) 297-3581 FAX (330) 297-4560

Within the County are numerous recreational and open space areas. They include West Branch State Park and Reservoir and Nelson-Kennedy Ledges State Park. Three State nature preserves are included in the County's borders – Tinkers Creek, Eagle Creek and the Kent Bog. The County-owned Towners Woods is leased to the Portage Park Commissioners for \$1 a year, as well as numerous trails in Northern Portage County providing other free recreational opportunities.

Approximately one-third of the population of the United States lives within a 500-mile radius of Portage County. The transportation system of highways, rail and air provides easy access to the region, nation and even other countries. Two major interstate highways traverse the County. They are Interstate 80 (which includes the Ohio Turnpike, I-80, and its local spur I-480) and Interstate 76 with five interchanges across the County. Fourteen State routes link Portage County to facilitate accessibility to Northeast Ohio and the Midwest. Because of the benefits of such a highway system, there are numerous local and national common carriers with terminal facilities near and within the County. Portage County is served by four railroads and two major airports are within a one-hour drive from anywhere within the County. These are in addition to the Portage County Regional Airport, which lies near the center of the County.

A wide range of educational facilities is available to County residents and students from across the Country. These include Kent State University, Hiram College, the Northeast Ohio College of Medicine and Bohecker's Business College.

The County's medical and emergency needs are met by Robinson Memorial Portage County Hospital, a 285-bed facility, which also has satellite facilities around the County.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services and other general and administrative support services.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Portage County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity." The County's primary government includes the financial activities of Robinson Memorial Portage County Hospital and Subsidiaries, Portage County Community Mental Health Board, Portage County Board of Mental Retardation and Developmental Disabilities (MRDD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. Portage Industries, Inc. and the Portage County Regional Airport Authority have been included as discretely presented component units.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Portage County General Health District and Portage County Soil and Water Conservation District whose activities are included in this report as agency funds.

The County is associated with other organizations. These include the Portage County Regional Planning Commission, Northeast Ohio Four County Regional Planning and Development Organization, Akron Metropolitan Area Transportation Study, Northeast Ohio Trade and Economic Consortium, Northeast Ohio Community Alternative Program Facility, North East Ohio Network, Neighborhood Development Services, Portage County Family and Children First Council and Geauga, Ashtabula, and Portage Partnership Incorporated which are jointly governed organizations discussed in Note 26; Portage County District Library and Portage County Park District which are related organizations discussed in Note 27;

and the Portage Geauga Juvenile Detention and Rehabilitation Center which is a joint venture as discussed in Note 28.

The County Form of Government

The County has only those powers, and powers incidental thereto, conferred upon it by the State Constitution and Statutes.

A three-member Board of County Commissioners (the “Board”) is elected at large in even-numbered years for overlapping four-year terms. The Commissioners serve as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of Commissioners creates and adopts the annual operating budget and prepares the annual appropriation measure for expenditures of County funds.

In addition to the Board, citizens elect other County administrative officials, each of whom is independent within the limits of State Statutes affecting their particular office. These officials include the County Auditor, County Treasurer, County Prosecutor, County Engineer, County Coroner, Clerk of Courts, County Recorder and County Sheriff all of whom are elected to four-year terms. The citizens also elect the County Municipal Judges, Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judge, for six-year terms.

The County Auditor serves as chief fiscal officer for the County, has statutory accounting responsibilities and is the tax assessor for all political subdivisions within the County. As Chief Fiscal Officer, no contract or obligation involving the County can be made without the Auditor’s certification that sufficient funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments including the preparation of the County payroll. In addition the Auditor is, by State law, secretary of the County Board of Revision and the County Budget Commission and the administrator of the County Data Processing Board. As Tax Assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates.

The County Treasurer is the custodian of County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the County balances between the Auditor and the Treasurer are performed by the two offices and reconciliations by fund are prepared monthly. The Treasurer is the distributing agent for expenditures authorized by the Board upon the Auditor’s warrants. The Treasurer also serves on the County Board of Revision and the County Budget Commission.

The County Prosecutor is responsible for all legal matters for the County and all townships and local school districts within the County. The office is responsible for criminal cases such as felonies, child support delinquencies and tax foreclosures, as well as serving as the contact for victim assistance. The Prosecutor serves on the County Budget Commission.

The County Engineer is required by Ohio law to be a registered professional engineer and surveyor and serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. He also prepares tax maps for the County Auditor.

The County Coroner is responsible for ordering autopsies, investigating suspicious deaths and issuing death certificates.

The Clerk of Courts is responsible for two divisions: legal and title. The legal division's main function is to file, process and preserve papers for cases that will be handled by the County Common Pleas Court, the District Court of Appeals and the Municipal Court's civil and criminal divisions. The title division's main function is to issue vehicle titles which serve as a person's only proof of ownership. All vehicles purchased in or out of the County by County residents are titled in Portage County.

The County Recorder is responsible for recording and maintaining all deeds, mortgages, liens, and veterans discharge records.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transferred to other institutions.

The jurisdiction of the Common Pleas Court General Division covers three categories of cases: criminal, civil and administrative. The criminal cases are all felonies, which are the most serious crimes. Civil cases include personal injuries, business disputes, property matters and equity cases. An example of an administrative case is zoning which may be appealed to the Eleventh District Court of Appeals and/or the Supreme Court of Ohio.

The Common Pleas Court Domestic Relations Division deals with the problems of families in crisis. It is responsible for handling the break-up of the family unit as the people go through divorce, dissolution or annulment. The Court must fairly divide the assets of the marriage, provide placement and support for the children and often orders spousal support. Occasionally domestic violence complaints are handled in the Court and the Court enforces all orders of support and visitation through its contempt powers. A Children's First program is required attendance for those couples with children so they can consider the impact of divorce on the children and a mediation program is available to help solve visitation and custody problems.

The Probate Court has jurisdiction to hear cases involving name changes, estates, guardianships, adoptions, conservatorships, releases from administration, trusts, wrongful death, marriages licenses, registration of birth and correction of birth records, mental illness, mental retardation and civil actions.

The Juvenile Court has jurisdiction to hear delinquency, juvenile traffic, unruly, abuse, dependency, neglect, paternity, custody, visitation, child support, permanent custody, relinquishment of jurisdiction and limited adult criminal cases. The Judge is the ex officio clerk of the juvenile division and is responsible for all court records.

The Municipal Court has original jurisdiction to hear and determine all criminal misdemeanor charges, to conduct initial appearance hearings of those individuals charged by complaint with criminal felony charges and to handle civil matters filed in the Court where the amount claimed is not in excess of \$15,000.

Local Economy

The year 2007 was exciting and interesting in Portage County with several construction projects completed in Brimfield Township for a total of over \$25.8 million. The new Super WalMart, Lowe's Home Improvement, and Applebee's Restaurant are all open for business and doing very well.

The City of Streetsboro is also doing very well and still growing with a total of \$16.2 million in new construction permits. A new Super WalMart and Target Department Store both opened in late 2007. The GMC car dealership and Shady Lake Apartment complex were completed in January 2008.

In Ravenna Township, the existing WalMart is undergoing a major expansion project. Upon completion, it will be opening as a Super WalMart. By having three Super WalMart stores within Portage County, our sales tax revenues have continued to increase.

Unfortunately, the housing market in Portage County has continued to decline. Transfer fees have decreased and home foreclosures have increased. However, our Court of Common Pleas judges are working diligently with pro-bono attorneys to create a program in order to avoid foreclosures. This program encourages financial institutions and home owners to work together and remedy their situation.

Long-Term Financial Planning

In order to make sound fiscal decisions now and in the future, the Portage County Board of Commissioners has set Principles for Budget and Financial Management. These principles provide guidance for budget development, financial and debt management, and reserves. The Portage County Board of Commissioners utilizes multi-year financial forecasts to project revenues, expenditures and fund balances.

The unreserved, undesignated fund balance in the general fund is 38.3 percent of total general fund revenues. One-time revenues, such as unencumbered and undesignated cash balances that are not supported by continuing revenues are to be used for financing one-time expenditures such as major maintenance projects, capital improvements, debt service and reserves for current year contingencies. In addition, unreserved, undesignated fund balances provide beginning of the year cash flow until current revenues are received.

Relevant Financial Policies

The County Treasurer and the Investment Advisory Committee adopted an investment policy on May 19, 1994. The purpose of this policy is to establish priorities and guidelines regarding the investment management of the County's operating funds. These priorities and guidelines are based upon Chapter 135.35 ORC and prudent money management. The policy also follows Section 135.35 ORC in establishing what qualifies as an eligible investment. Safety of principal is the most important objective of the County's investment policy. The policy also focuses on issues regarding liquidity and yield.

Major Initiatives

The Portage County Sewer District plant in Randolph Township went on-line in 2007. This investment of \$8.1 million will serve an area with failing septic systems and mobile home parks.

Our Information Technology System Department has had a very productive and busy year. They have installed reverse 911 technology for just over \$400,000 and completed the Real Property Appraisal software project for continued efficiency at a cost of \$325,000. In addition, Geographic Information Software (GIS) mapping was made available to the general public via the Portage County website.

The Child Support Enforcement Agency also completed an imaging project at a cost of just over \$100,000. Included in this project was the task of scanning 1.3 million pieces of paper that were stored in 299 boxes.

Awards and Acknowledgements

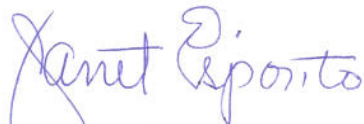
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Portage County for its comprehensive annual financial report for the year ended December 31, 2006. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report that satisfied both generally accepted accounting principles and applicable legal requirements. This was the eighth consecutive year that the government has received this prestigious award.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

This report would not have been possible without the dedicated, determined, and high professional standards of Rebecca S Ritterbeck, Director of Fiscal Operations and the entire staff of the Portage County Auditor. I would also like to thank the Local Government Services division of the Auditor of State of Ohio for their assistance in the preparation of the report. I am honored to have worked with such dedicated, professional people.

I would also like to express my appreciation and thanks to each Portage County elected official and agency that provided information and assistance in the preparation of this report.

Sincerely,



Janet Esposito
Portage County Auditor

Portage County, Ohio

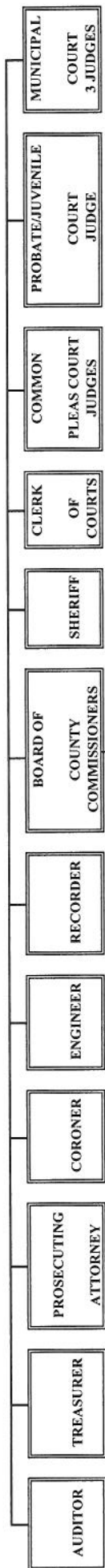
Elected Officials

December 31, 2007

County Auditor	Janet E. Esposito
County Commissioners	Maureen T. Frederick Charles W. Keiper, II Christopher Smeiles
County Coroner	Dr. Rogelio G. Marcial
County Engineer	Michael A. Marozzi, PE, PS
County Prosecutor	Victor V. Vigluicci
County Recorder	Bonnie Howe
County Sheriff	Duane W. Kaley
County Treasurer	Steve P. Shanafelt
Clerk of Courts	Linda K. Fankhauser
Common Pleas Court	Judge John A. Enlow Judge Laurie J. Pittman
Domestic Relations Court	Judge Joseph Giulitto
Probate and Juvenile Courts	Judge Thomas J. Carnes
Municipal Courts	Judge Barbara R. Watson Judge Barbara Oswick Judge John Plough
Appeals Court	Judge Mary Jane Trapp Judge Colleen Mary O'Toole Judge Timothy P. Cannon Judge Cynthia W. Rice Judge Diane V. Grendell

PORTAGE COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF PORTAGE COUNTY



- DEPARTMENTS
- HUMAN RESOURCES
- BUDGET & MANAGEMENT
- INTERNAL SERVICES
- BUILDINGS & GROUNDS
- JOB & FAMILY SERVICES/ CHILD SUPPORT
- SANITARY ENGINEER
- COUNTY NURSING HOME
- SOLID WASTE
- BUILDING DEPARTMENT
- DOG WARDEN
- ECONOMIC DEVELOPMENT
- EMA/HOMELAND SECURITY

STATUTORY BOARDS AND COMMISSIONS

- AUTOMATIC DATA PROCESSING BOARD
- BOARD OF ELECTIONS
- BOARD OF REVISION
- BUDGET COMMISSION
- COUNTY RECORDS COMMISSION
- VETERAN'S SERVICES
- PORTAGE-GEAUGA JOINT DETENTION BOARD

LEGEND:

- ELECTED OFFICIAL
- APPOINTED POSITION

APPOINTED BOARDS AND COMMISSIONS

- BOARD OF MENTAL RETARDATION & DEVELOPMENTAL DISABILITIES
- BOARD OF MENTAL HEALTH, ALCOHOL, & DRUG ADDICTION SERVICES
- EMERGENCY MANAGEMENT ADVISORY COMMITTEE
- LOCAL EMERGENCY PLANNING COMMISSION
- PORTAGE COUNTY HEALTH BOARD
- PORTAGE COUNTY LIBRARY BOARD
- PORTAGE COUNTY PLANNING COMMISSION
- PORTAGE COUNTY REGIONAL AIRPORT
- PORTAGE COUNTY SOLID WASTE DISTRICT
- PUBLIC DEFENDER COMMISSION
- ROBINSON MEMORIAL HOSPITAL
- YOUTH SERVICES ADVISORY BOARD

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Portage County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Charles S. Cox

President

Jeffrey R. Emmer

Executive Director



Mary Taylor, CPA

Auditor of State

Board of Commissioners
Portage County
449 South Meridian Street
Ravenna, OH 44266

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Portage County, Ohio (the County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Robinson Memorial Portage County Hospital, which represents 67 percent, 63 percent, and 85 percent, respectively, of the assets, net assets, and revenues of the business-type activities. We also did not audit the financial statements of Portage Industries, Inc., which represents 10 percent, 9 percent, and 82 percent, respectively, of the assets, net assets, and revenues of the aggregated discretely presented component units. Other auditors audited those financial statements. They have furnished their reports thereon to us, and we base our opinion, insofar as it relates to the amounts included for Robinson Memorial Portage County Hospital and Portage Industries, Inc. on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Portage County, Ohio (the County), as of December 31, 2007, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparison for the General, Mental Health & Recovery Board, Mental Retardation & Development Disabilities, Public Assistance and the Child Welfare Levy funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 3, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We and the other auditors have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules, and statistical tables provide additional information and are not a required part of the basic financial statements. We and the other auditors subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based, on our audit and the reports of the other auditors, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Mary Taylor, CPA
Auditor of State

October 3, 2008

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2007
Unaudited

The discussion and analysis of Portage County's financial performance provides an overall review of the County's financial activities for the fiscal year ended December 31, 2007. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to those respective statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key Financial Highlights for 2007 are as follows:

- Sales tax revenue increased in 2007 due to the opening of the Cascades which includes a super Walmart, Lowes and Applebees in Brimfield Township.
- The Common Pleas court worked in conjunction with the Ohio Supreme Court to help homeowners who are unable to pay their mortgages. Lawyers working pro-bono, the lending company and the homeowners are working together so that the mortgage does not go into default and the homeowners can continue to reside in the home.
- The County has been successful in alleviating the over-crowding of the County jail with the use of the ankle bracelet and the home-monitoring programs.
- With the increase in water and sewer rates, the County has been able to keep up with the EPA requirements. The Portage County Sewer District plant in Randolph Township went on-line in 2007. This investment of \$8.1 million will serve an area with failing septic systems and mobile home parks. The County also completed Phase II of a \$1.85 million water project which involves connecting Aurora City residents with Cleveland waterlines.
- Robinson Memorial Portage County Hospital opened a heart cardiology center in order to continue to provide the best healthcare available to County residents.
- Overall, expenses increased due to a slight increase in wages as well as increased healthcare costs. Management continues to diligently plan expenses, staying carefully within the County's revenues.
- The slight increase in property taxes is due to Portage County completing the revaluation in 2006 which affected property owners in 2007.
- The County actively seeks grants in order to maintain and improve the services the County residents expect while still maintaining expenses.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Portage County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2007
Unaudited

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's financial condition and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2007?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all non-fiduciary *assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General, Mental Health and Recovery Board, Mental Retardation and Developmental Disabilities, Child Welfare Levy and Public Assistance funds.

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2007
Unaudited

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses several enterprise funds to account for various operations. The County's major enterprise funds are the Nursing Home, Solid Waste Recycling Center, Portage County Sewer, Portage County Water, Streetsboro Sewer and Robinson Memorial Portage County Hospital funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the Central Services fund to account for purchasing supplies, general printing and vehicle maintenance services, the Health Benefits fund to account for health benefits to employees and the Workers' Compensation fund to account for workers' compensation benefits to employees.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are private-purpose trust and agency.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Assets* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net assets for 2007 compared to 2006:

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2007
Unaudited

(Table 1)
Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Assets						
Current and Other Assets	\$129.6	\$110.8	\$209.3	\$195.8	\$338.9	\$306.6
Capital Assets, Net	86.6	88.2	184.5	151.4	271.1	239.6
<i>Total Assets</i>	<u>216.2</u>	<u>199.0</u>	<u>393.8</u>	<u>347.2</u>	<u>610.0</u>	<u>546.2</u>
Liabilities						
Current Liabilities	41.0	38.1	74.4	60.5	115.4	98.6
Long-term Liabilities						
Due within one Year	3.4	3.1	4.7	4.6	8.1	7.7
Due in More than one Year	17.8	18.8	92.1	89.7	109.9	108.5
<i>Total Liabilities</i>	<u>62.2</u>	<u>60.0</u>	<u>171.2</u>	<u>154.8</u>	<u>233.4</u>	<u>214.8</u>
Net Assets						
Invested in Capital Assets, Net of Related Debt	71.9	71.7	101.2	83.3	173.1	155.0
Restricted for:						
Capital Projects	3.4	2.6	0.0	0.0	3.4	2.6
Debt Service	1.0	1.0	0.0	0.0	1.0	1.0
General Government	9.4	14.0	0.0	0.0	9.4	14.0
Public Safety	1.4	1.1	0.0	0.0	1.4	1.1
Public Works	10.3	3.8	0.0	0.0	10.3	3.8
Health	23.9	18.2	0.0	0.0	23.9	18.2
Human Services	9.9	5.7	0.0	0.0	9.9	5.7
Portage County Sewer	0.0	0.0	0.1	0.1	0.1	0.1
Streetsboro Sewer	0.0	0.0	2.2	2.2	2.2	2.2
Robinson Memorial Portage County Hospital	0.0	0.0	3.5	3.4	3.5	3.4
Unrestricted	22.8	20.9	115.6	115.8	138.4	136.7
<i>Total Net Assets</i>	<u>\$154.0</u>	<u>\$139.0</u>	<u>\$222.6</u>	<u>\$204.8</u>	<u>\$376.6</u>	<u>\$343.8</u>

As one can see from the increase in overall net assets, the County was able to provide the services that the County residents expect while maintaining the costs of providing those services.

In order to further understand what makes up the changes in net assets for the current year, the following table gives readers further details regarding the results of activities for 2007 and 2006.

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2007
Unaudited

(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities		Business-Type		Total	
	2007	2006	2007	2006	2007	2006
Program Revenues						
Charges for Services and Sales	\$18.6	\$18.4	\$162.7	\$155.9	\$181.3	\$174.3
Operating Grants, Contributions and Interest	51.6	38.2	1.7	2.4	53.3	40.6
Capital Grants and Contributions	0.6	1.2	3.4	0.0	4.0	1.2
<i>Total Program Revenues</i>	<u>70.8</u>	<u>57.8</u>	<u>167.8</u>	<u>158.3</u>	<u>238.6</u>	<u>216.1</u>
General Revenues						
Property Taxes	26.3	26.2	0.0	0.0	26.3	26.2
Sales Taxes	14.9	14.4	0.0	0.0	14.9	14.4
Grants and Entitlements	6.7	6.0	0.0	0.0	6.7	6.0
Interest	7.2	3.4	7.2	4.3	14.4	7.7
Miscellaneous	0.4	0.6	4.1	5.7	4.5	6.3
<i>Total General Revenues</i>	<u>55.5</u>	<u>50.6</u>	<u>11.3</u>	<u>10.0</u>	<u>66.8</u>	<u>60.6</u>
<i>Total Revenues</i>	<u>126.3</u>	<u>108.4</u>	<u>179.1</u>	<u>168.3</u>	<u>305.4</u>	<u>276.7</u>
Program Expenses						
General Government:						
Legislative and Executive	15.7	16.2	0.0	0.0	15.7	16.2
Judicial	9.7	9.3	0.0	0.0	9.7	9.3
Public Safety	15.8	14.8	0.0	0.0	15.8	14.8
Public Works	9.5	7.7	0.0	0.0	9.5	7.7
Health	33.2	35.7	0.0	0.0	33.2	35.7
Human Services	26.5	23.8	0.0	0.0	26.5	23.8
Other	0.0	0.0	0.0	0.0	0.0	0.0
Interest and Fiscal Charges	0.9	0.7	0.0	0.0	0.9	0.7
Nursing Home	0.0	0.0	6.5	6.4	6.5	6.4
Solid Waste Recycling Center	0.0	0.0	3.5	3.4	3.5	3.4
Portage County Sewer	0.0	0.0	6.3	5.0	6.3	5.0
Portage County Water	0.0	0.0	2.8	2.6	2.8	2.6
Streetboro Sewer	0.0	0.0	3.2	2.7	3.2	2.7
Robinson Memorial Hospital	0.0	0.0	138.9	132.5	138.9	132.5
Other Enterprise Funds	0.0	0.0	0.1	0.1	0.1	0.1
<i>Total Program Expenses</i>	<u>111.3</u>	<u>108.2</u>	<u>161.3</u>	<u>152.7</u>	<u>272.6</u>	<u>260.9</u>
<i>Change in Net Assets</i>	<u>15.0</u>	<u>0.2</u>	<u>17.8</u>	<u>15.6</u>	<u>32.8</u>	<u>15.8</u>
Net Assets Beginning of Year	<u>139.0</u>	<u>138.8</u>	<u>204.8</u>	<u>189.2</u>	<u>343.8</u>	<u>328.0</u>
Net Assets End of Year	<u>\$154.0</u>	<u>\$139.0</u>	<u>\$222.6</u>	<u>\$204.8</u>	<u>\$376.6</u>	<u>\$343.8</u>

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2007
Unaudited

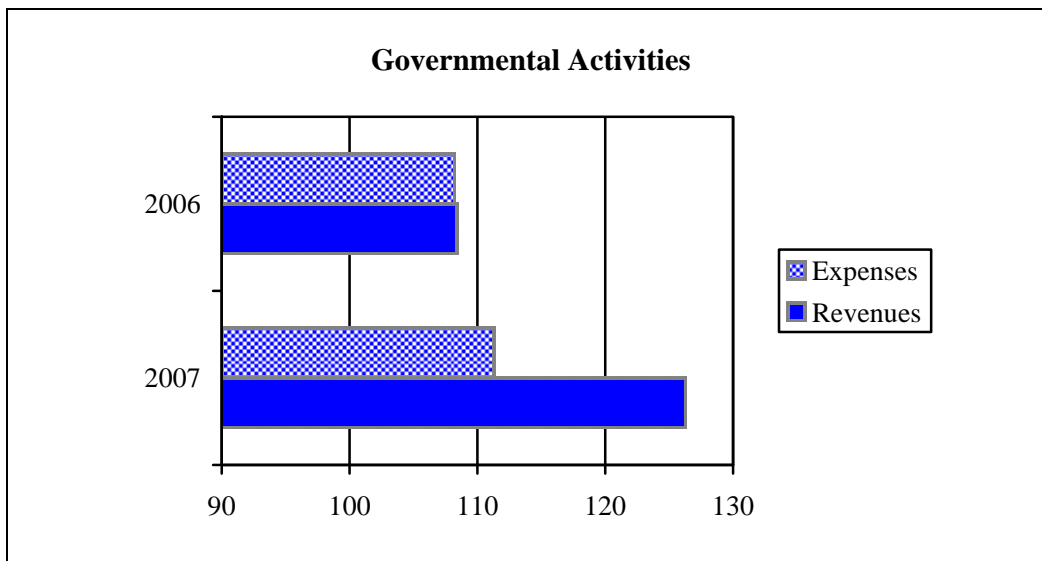
Revenues of governmental activities increased due to, but not limited to, the following:

- The County completing the sexennial revaluation which affected tax collections in 2007.
- The County actively seeking grants in order to provide better services to County residents.
- Sales tax revenue increasing due to the opening of the Cascades shopping center.
- The County realizing an increase in interest revenue due to the overall economy.
- The Mental Health and Recovery Board received a grant in order to be able to work in conjunction with law enforcement personnel for assistance with mental health patients.

Program expenses of governmental activities increased only 2.9 percent from 2006. This increase is mainly due to salary increases as well as an increase in healthcare costs. The County was able to offset some of these increases by reducing the workers' compensation premium by instituting several safety programs. The County also completed 20 miles of chip and seal to maintain various County roads.

Graph 2
 Governmental Revenues and Expenses
 (In Millions)

	2007	2006
Revenues	\$126.3	\$108.4
Expenses	111.3	108.2



Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2007
Unaudited

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$66,593,293. \$53,311,716 of this total amount constitutes unreserved fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved to indicate that it is not available for new spending. While the bulk of the governmental fund balances are not reserved in the governmental fund statement, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the State or Federal government or the tax levy.

The general fund had an increase of \$2,455,579 in fund balance due to an increase in property taxes and interest income. These increases were offset by a small increase in expenditures due to the increased costs of healthcare.

The net change in fund balance of \$4,453,816 for the year was most significant in the mental retardation and developmental disabilities fund due to an increase in property taxes and grant monies. The County utilizes the North East Ohio Network to administer, manage and operate programs for certain individuals with developmental disabilities.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Water and sewer charges increased due to an increase in rates in order to keep up with EPA requirements. The increase in the Robinson Memorial Portage County Hospital's charges for services is due to an increase in rates.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. During the course of 2007, the County amended its general fund budget numerous times to allow for insignificant amendments. Actual revenues received were \$4.6 million higher than certification primarily due to conservative estimates in interest income, permissive sales tax and charges for services. Actual expenditures were \$1.6 million less than appropriations due mainly to the diligence of management to keep costs low while still providing the services the County residents expect.

Capital Assets and Debt Administration

Capital Assets

The County continued the annual replacement of sheriff's cars. The County's Information Technology System Department have installed reverse 911 technology for just over \$400,000 and completed the Real Property Appraisal software project for continued efficiency at a cost of \$325,000. The Portage County Sewer District plant in Randolph Township went on-line in 2007 and the County completed Phase II of a water line project. These increases were offset by an additional year of depreciation being taken. The County has also started renovating the prosecutor building. Table 3 shows 2007 values compared to 2006.

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2007
Unaudited

(Table 3)
 Capital Assets at December 31
 (Net of Accumulated Depreciation)
 (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Land	\$3.0	\$3.0	\$13.1	\$7.7	\$16.1	\$10.7
Construction in Progress	7.8	6.2	14.3	4.5	22.1	10.7
Buildings and Improvements	45.2	46.3	25.5	27.3	70.7	73.6
Furniture and Fixtures	4.4	4.9	0.6	0.5	5.0	5.4
Equipment	0.0	0.0	43.0	39.1	43.0	39.1
Vehicles	2.5	2.7	1.2	1.3	3.7	4.0
Equity in Joint Venture	5.0	5.2	0.0	0.0	5.0	5.2
Infrastructure	18.7	19.9	86.8	83.3	105.5	103.2
Total Capital Assets	\$86.6	\$88.2	\$184.5	\$163.7	\$271.1	\$251.9

See Note 13 to the basic financial statements for additional information on the County's capital assets.

Debt

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End
 (in millions)

	Governmental Activities		Business Type Activities		Total	
	2007	2006	2007	2006	2007	2006
General Obligation Bonds	\$14.9	\$15.7	\$0.0	\$0.0	\$14.9	\$15.7
Special Assessment Bonds	1.1	1.1	0.0	0.0	1.1	1.1
Revenue Bonds	0.0	0.0	24.4	18.6	24.4	18.6
OPWC Loans	0.0	0.0	1.0	1.0	1.0	1.0
OWDA Loans	0.5	0.6	8.9	9.6	9.4	10.2
ORDC Loans	0.0	0.0	0.1	0.1	0.1	0.1
Intergovernmental Loans	0.0	0.0	8.9	9.4	8.9	9.4
Long-term Hospital Debt	0.0	0.0	49.2	51.6	49.2	51.6
Compensated Absences	4.7	4.5	4.2	4.0	8.9	8.5
Total	\$21.2	\$21.9	\$96.7	\$94.3	\$117.9	\$116.2

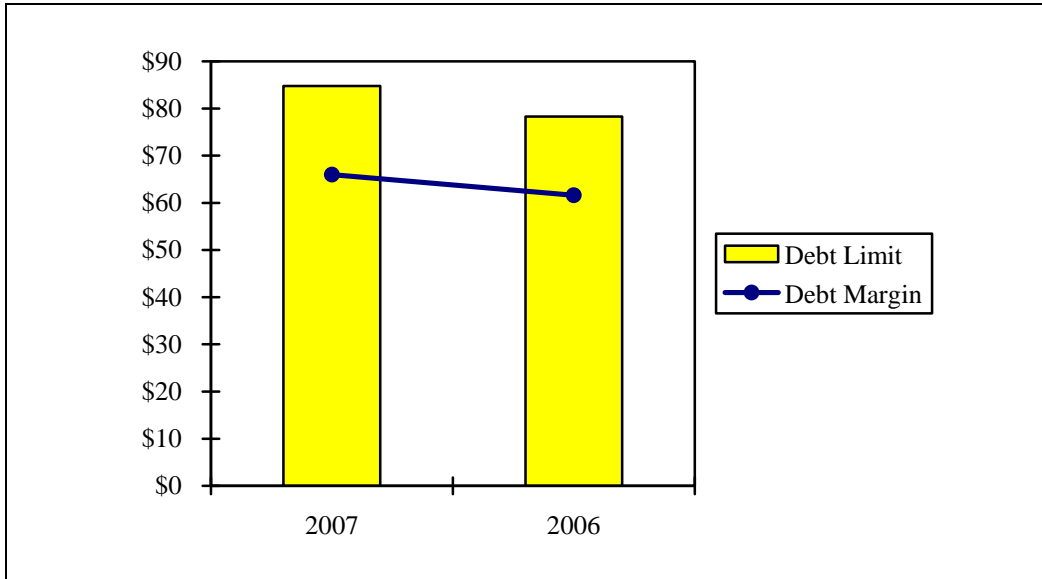
During 2007, the County received an \$116,748 Ohio Public Works Commission loan and issued \$6,843,240 in revenue bonds for sewer repair and maintenance. This increase was offset by the County's continued payments on outstanding debt.

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2007
Unaudited

The County maintains an Aa3 credit rating from Moody's Investors Service, Inc. The County's overall legal debt margin increased to \$66.0 million. This is the additional amount of debt the County could issue. The debt margin increased \$4.4 million from 2006 to 2007 due to increasing property valuations and the County paying down current debt.

Graph 3
Legal Debt Margin
(in millions)

	2007	2006
Overall Debt Limit	\$84.8	\$78.3
Overall Debt Margin	66.0	61.6



The County continues to monitor its outstanding debt. Information relative to debt is identified in Note 14 to the basic financial statements.

Current Issues

Portage County is in a period posing both significant challenges and opportunities. Management is committed to working with all stakeholders to craft solutions that will most effectively use the available resources to continue to provide excellent services to the residents of the County.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Janet Esposito, Portage County Auditor, 449 South Meridian Street, Ravenna, Ohio 44266.

Basic Financial Statements

Portage County, Ohio
Statement of Net Assets
December 31, 2007

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Portage Industries	Portage County Regional Airport Authority
Assets					
Equity in Pooled Cash and Cash Equivalents	\$66,691,266	\$23,180,060	\$89,871,326	\$0	\$0
Cash and Cash Equivalents					
In Segregated Accounts	1,033,500	8,182,422	9,215,922	249,744	97,677
With Fiscal Agents	5,743,584	0	5,743,584	0	0
Investments in Segregated Accounts	0	0	0	16,210	0
Materials and Supplies Inventory	256,002	70,460	326,462	2,443	0
Accrued Interest Receivable	0	0	0	0	1,640
Accounts Receivable	0	22,866,694	22,866,694	145,733	85,218
Internal Balances	2,029,402	(2,029,402)	0	0	0
Intergovernmental Receivable	14,710,093	2,560,912	17,271,005	0	0
Prepaid Items	224,569	65	224,634	3,004	0
Sales Taxes Receivable	2,447,423	0	2,447,423	0	0
Property Taxes Receivable	28,373,530	0	28,373,530	0	0
Due from Component Unit	419,000	0	419,000	0	0
Special Assessments Receivable	2,017,178	0	2,017,178	0	0
Loans Receivable	5,509,873	0	5,509,873	50,000	0
Unamortized Bond Issue Costs	71,039	97,563	168,602	0	0
Goodwill	0	326,613	326,613	0	0
Deferred Charges	0	8,742,904	8,742,904	0	0
Other Assets	0	63,068,000	63,068,000	0	0
Assets Limited as to Use	0	82,227,000	82,227,000	0	0
Nondepreciable Capital Assets	10,801,868	27,421,014	38,222,882	0	2,116,646
Depreciable Capital Assets, Net	75,827,729	157,044,012	232,871,741	16,190	2,054,118
Total Assets	216,156,056	393,758,317	609,914,373	483,324	4,355,299
Liabilities					
Accounts Payable	3,930,852	6,792,067	10,722,919	37,166	1,219
Accrued Wages	1,466,649	2,931,497	4,398,146	30,360	540
Contracts Payable	0	404,492	404,492	0	17,132
Intergovernmental Payable	1,022,546	166,946	1,189,492	0	660
Retainage Payable	0	9,702	9,702	0	0
Accrued Hospital Expenses	0	5,612,000	5,612,000	0	0
Accrued Interest Payable	102,661	121,621	224,282	0	0
Other Liabilities	0	56,026,000	56,026,000	0	0
Claims Payable	554,836	0	554,836	0	0
Deferred Revenue	25,267,988	0	25,267,988	0	0
Notes Payable	4,330,000	2,370,000	6,700,000	0	0
Due to Others	0	0	0	9,860	0
Due to Primary Government	0	0	0	0	419,000
Long-Term Liabilities:					
Due Within One Year	4,242,265	4,666,126	8,908,391	0	0
Due In More Than One Year	21,232,657	92,082,803	113,315,460	0	0
Total Liabilities	62,150,454	171,183,254	233,333,708	77,386	438,551
Net Assets					
Invested in Capital Assets, Net of Related Debt	71,932,682	101,234,601	173,167,283	16,190	3,751,764
Restricted for:					
Capital Projects	3,352,417	0	3,352,417	0	0
Debt Service	1,026,684	0	1,026,684	0	0
General Government	9,399,578	0	9,399,578	0	0
Public Safety	1,370,972	0	1,370,972	0	0
Public Works	10,319,083	0	10,319,083	0	0
Health Services	23,916,373	0	23,916,373	0	0
Human Services	9,866,701	0	9,866,701	0	0
Portage County Sewer	0	56,835	56,835	0	0
Streetsboro Sewer	0	2,246,180	2,246,180	0	0
Robinson Memorial Portage County Hospital	0	3,445,000	3,445,000	0	0
Unrestricted	22,821,112	115,592,447	138,413,559	389,748	164,984
Total Net Assets	\$154,005,602	\$222,575,063	\$376,580,665	\$405,938	\$3,916,748

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Activities
For the Year Ended December 31, 2007

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$15,676,334	\$8,985,963	\$1,272,858	\$88,057
Judicial	9,724,164	3,258,583	210,083	0
Public Safety	15,830,807	1,527,926	1,357,466	0
Public Works	9,452,102	1,055,347	8,482,809	523,497
Health	33,220,430	639,527	16,608,686	0
Human Services	26,470,836	3,196,471	23,635,300	0
Interest and Fiscal Charges	895,471	0	0	0
<i>Total Governmental Activities</i>	<u>111,270,144</u>	<u>18,663,817</u>	<u>51,567,202</u>	<u>611,554</u>
Business-Type Activities:				
Nursing Home	6,512,251	6,151,411	0	0
Solid Waste Recycling Center	3,479,747	3,779,876	21,664	0
Portage County Sewer	6,260,415	7,125,572	670,608	1,643,556
Portage County Water	2,805,174	4,466,435	234	1,133,987
Streetsboro Sewer	3,215,320	3,642,309	373,393	637,119
Robinson Memorial Portage County Hospital	138,903,000	137,298,000	634,000	0
Other	130,273	213,759	0	0
<i>Total Business-Type Activities</i>	<u>161,306,180</u>	<u>162,677,362</u>	<u>1,699,899</u>	<u>3,414,662</u>
<i>Total - Primary Government</i>	<u>\$272,576,324</u>	<u>\$181,341,179</u>	<u>\$53,267,101</u>	<u>\$4,026,216</u>
Component Units				
Portage Industries	\$2,223,285	\$897,485	\$1,338,029	\$0
Portage County Regional Airport Authority	233,133	65,657	0	412,897
<i>Totals - Component Units</i>	<u>\$2,456,418</u>	<u>\$963,142</u>	<u>\$1,338,029</u>	<u>\$412,897</u>

General Revenues

Property Taxes Levied for:

General Purposes

Health - Mental Health and Recovery Board

Health - Mental Retardation and Developmental Disabilities

Human Services - Child Welfare Levy

Bond Retirement

Sales Tax Levied for General Purposes

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year - Restated (See Note 3)

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Portage Industries	Portage County Regional Airport Authority
(\$5,329,456)	\$0	(\$5,329,456)	\$0	\$0
(6,255,498)	0	(6,255,498)	0	0
(12,945,415)	0	(12,945,415)	0	0
609,551	0	609,551	0	0
(15,972,217)	0	(15,972,217)	0	0
360,935	0	360,935	0	0
(895,471)	0	(895,471)	0	0
(40,427,571)	0	(40,427,571)	0	0
0	(360,840)	(360,840)	0	0
0	321,793	321,793	0	0
0	3,179,321	3,179,321	0	0
0	2,795,482	2,795,482	0	0
0	1,437,501	1,437,501	0	0
0	(971,000)	(971,000)	0	0
0	83,486	83,486	0	0
0	6,485,743	6,485,743	0	0
(40,427,571)	6,485,743	(33,941,828)	0	0
0	0	0	12,229	0
0	0	0	0	245,421
0	0	0	12,229	245,421
4,874,408	0	4,874,408	0	0
3,684,255	0	3,684,255	0	0
13,782,990	0	13,782,990	0	0
2,528,936	0	2,528,936	0	0
1,425,811	0	1,425,811	0	0
14,884,819	0	14,884,819	0	0
6,726,277	0	6,726,277	0	0
7,185,817	7,212,249	14,398,066	13,757	279
382,291	4,138,822	4,521,113	293	8,933
55,475,604	11,351,071	66,826,675	14,050	9,212
15,048,033	17,836,814	32,884,847	26,279	254,633
138,957,569	204,738,249	343,695,818	379,659	3,662,115
\$154,005,602	\$222,575,063	\$376,580,665	\$405,938	\$3,916,748

Portage County, Ohio

Balance Sheet

Governmental Funds

December 31, 2007

	<u>General</u>	<u>Mental Health and Recovery Board</u>	<u>Mental Retardation and Developmental Disabilities</u>	<u>Child Welfare Levy</u>	<u>Public Assistance</u>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$8,279,198	\$3,524,507	\$13,151,548	\$5,658,092	\$234,432
Cash and Cash Equivalents					
In Segregated Accounts	105,757	0	0	0	0
With Fiscal Agents	0	0	5,743,584	0	0
Materials and Supplies Inventory	16,578	0	15,323	0	11,511
Interfund Receivable	5,705,393	0	0	0	0
Intergovernmental Receivable	2,359,332	1,192,037	647,308	572,274	4,520,835
Prepaid Items	195,384	399	28,419	0	367
Sales Taxes Receivable	2,447,423	0	0	0	0
Property Taxes Receivable	5,436,879	4,015,600	14,766,121	2,757,406	0
Due from Component Unit	419,000	0	0	0	0
Special Assessments Receivable	0	0	0	0	0
Loans Receivable	593,596	0	0	0	0
Restricted Assets:					
Equity in Pooled Cash and Cash and Cash Equivalents	564,077	0	0	0	0
Total Assets	<u>\$26,122,617</u>	<u>\$8,732,543</u>	<u>\$34,352,303</u>	<u>\$8,987,772</u>	<u>\$4,767,145</u>
Liabilities					
Accounts Payable	\$318,649	\$1,102,175	\$247,159	\$343,944	\$798,994
Accrued Wages	672,480	11,127	306,048	0	189,545
Intergovernmental Payable	128,128	2,437	70,400	0	49,606
Interfund Payable	683,852	9,159	188,323	815	174,941
Deferred Revenue	6,887,255	4,185,355	15,413,429	2,889,134	4,520,835
Accrued Interest Payable	0	0	0	0	0
Notes Payable	0	0	0	0	0
Total Liabilities	<u>8,690,364</u>	<u>5,310,253</u>	<u>16,225,359</u>	<u>3,233,893</u>	<u>5,733,921</u>
Fund Balances					
Reserved for Encumbrances	306,341	174,618	1,186,885	0	46,081
Reserved for Loan to Component Unit	419,000	0	0	0	0
Reserved for Loans Receivable	561,806	0	0	0	0
Reserved for Unclaimed Monies	564,077	0	0	0	0
Unreserved, Undesignated, Reported in:					
General Fund	15,581,029	0	0	0	0
Special Revenue Funds	0	3,247,672	16,940,059	5,753,879	(1,012,857)
Debt Service Funds	0	0	0	0	0
Capital Projects Funds	0	0	0	0	0
Total Fund Balances	<u>17,432,253</u>	<u>3,422,290</u>	<u>18,126,944</u>	<u>5,753,879</u>	<u>(966,776)</u>
Total Liabilities and Fund Balances	<u>\$26,122,617</u>	<u>\$8,732,543</u>	<u>\$34,352,303</u>	<u>\$8,987,772</u>	<u>\$4,767,145</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2007*

Other Governmental Funds	Total Governmental Funds		
		Total Governmental Funds Balances	\$66,593,293
		<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
		Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	86,629,597
\$23,346,511	\$54,194,288		
927,743	1,033,500	Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds:	
0	5,743,584	Intergovernmental	11,825,371
166,784	210,196	Special Assessments	2,017,178
0	5,705,393	Property Taxes	<u>1,932,637</u>
5,418,307	14,710,093		
0	224,569	Total	15,775,186
0	2,447,423		
1,397,524	28,373,530	Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in the statement of net assets.	
0	419,000	Net Assets	7,537,928
2,017,178	2,017,178	Capital Assets	(182,435)
4,916,277	5,509,873	Compensated Absences	68,377
		Claims Payable	4,269,230
0	564,077	Internal Balances	<u>(1,220,788)</u>
<u>\$38,190,324</u>	<u>\$121,152,704</u>		
		Total	10,472,312
\$717,519	\$3,528,440	In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds, a bond issuance expenditure is reported when bonds are issued.	71,039
271,301	1,450,501		
46,994	297,565	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(60,903)
2,810,883	3,867,973		
7,147,166	41,043,174	Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
41,758	41,758	General Obligation Bonds	(14,857,624)
4,330,000	4,330,000	Special Assessment Bonds	(1,145,130)
		OWDA Loans	(546,092)
15,365,621	54,559,411	Compensated Absences	(4,656,846)
		Claims Payable	<u>(4,269,230)</u>
5,106,492	6,820,417	Total	<u>(25,474,922)</u>
0	419,000		
4,916,277	5,478,083	<i>Net Assets of Governmental Activities</i>	<u>\$154,005,602</u>
0	564,077		
0	15,581,029		
13,360,748	38,289,501		
591,869	591,869		
(1,150,683)	(1,150,683)		
22,824,703	66,593,293		
<u>\$38,190,324</u>	<u>\$121,152,704</u>		

Portage County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2007

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy	Public Assistance
Revenues					
Property Taxes	\$4,857,242	\$3,676,507	\$13,762,533	\$2,524,474	\$0
Permissive Sales Tax	14,884,819	0	0	0	0
Intergovernmental	4,181,253	10,419,342	9,029,303	4,244,026	13,748,812
Interest	7,034,422	0	6,331	0	0
Licenses and Permits	8,865	0	0	0	0
Fines and Forfeitures	1,084,645	84,625	0	0	0
Rentals and Royalties	471,687	0	0	0	0
Charges for Services	7,852,032	30,000	200,232	2,710,255	1,000
Contributions and Donations	0	0	11,865	0	0
Special Assessments	0	0	0	0	0
Other	302,872	9,850	2,553	0	1,675
<i>Total Revenues</i>	<u>40,677,837</u>	<u>14,220,324</u>	<u>23,012,817</u>	<u>9,478,755</u>	<u>13,751,487</u>
Expenditures					
Current:					
General Government:					
Legislative and Executive	12,587,741	0	0	0	0
Judicial	8,855,371	0	0	0	0
Public Safety	13,053,590	0	0	0	0
Public Works	196,868	0	0	0	0
Health	0	12,834,086	18,359,001	0	0
Human Services	834,568	0	0	7,961,716	14,326,116
Capital Outlay	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>35,528,138</u>	<u>12,834,086</u>	<u>18,359,001</u>	<u>7,961,716</u>	<u>14,326,116</u>
<i>Excess of Revenues Over Expenditures</i>	<u>5,149,699</u>	<u>1,386,238</u>	<u>4,653,816</u>	<u>1,517,039</u>	<u>(574,629)</u>
Other Financing Sources (Uses)					
General Obligation Bonds Issued	0	0	0	0	0
Transfers In	0	0	0	0	0
Transfers Out	(2,694,120)	0	(200,000)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(2,694,120)</u>	<u>0</u>	<u>(200,000)</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	2,455,579	1,386,238	4,453,816	1,517,039	(574,629)
<i>Fund Balances Beginning of Year</i>	<u>14,976,674</u>	<u>2,036,052</u>	<u>13,673,128</u>	<u>4,236,840</u>	<u>(392,147)</u>
<i>Fund Balances End of Year</i>	<u>\$17,432,253</u>	<u>\$3,422,290</u>	<u>\$18,126,944</u>	<u>\$5,753,879</u>	<u>(\$966,776)</u>

See accompanying notes to the basic financial statements

Portage County, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2007*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$14,356,171
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	
\$1,425,811	\$26,246,567	Capital Outlay	2,955,206
0	14,884,819	Depreciation	<u>(4,513,507)</u>
15,289,712	56,912,448	Total	(1,558,301)
145,064	7,185,817		
298,330	307,195	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
666,033	1,835,303	Intergovernmental	1,748,173
266,149	737,836	Special Assessments	(73,615)
4,989,964	15,783,483	Property Taxes	<u>49,833</u>
139,418	151,283	Total	1,724,391
166,744	166,744	Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	913,715
48,822	365,772	Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
23,436,047	124,577,267	Accrued Interest on Bonds	4,419
		Amortization of Issuance Costs	(7,192)
		Amortization of Bond Premium	37,959
		Amortization of Accounting Loss	<u>(37,658)</u>
		Total	(2,472)
		Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
2,022,885	14,610,626	Compensated Absences	(154,356)
758,952	9,614,323	Claims Payable	<u>(646,755)</u>
1,733,885	14,787,475	Total	(801,111)
8,022,669	8,219,537	The internal service funds used by management are not reported in the County-wide statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.	
1,560,134	32,753,221	Change in Net Assets	(210,340)
3,228,590	26,350,990	Capital Assets	(8,706)
2,134,970	2,134,970	Compensated Absences	9,813
913,715	913,715	Claims Payable	646,755
892,999	892,999	Internal Balances	<u>34,878</u>
21,268,799	110,277,856	Total	472,400
2,167,248	14,299,411	Other financing sources, such as general obligation bonds, in the governmental funds increase long-term liabilities in the statement of net assets.	(56,760)
56,760	56,760		
2,895,088	2,895,088		
(968)	(2,895,088)		
2,950,880	56,760		
5,118,128	14,356,171		
17,706,575	52,237,122		
<u>\$22,824,703</u>	<u>\$66,593,293</u>		
		<i>Change in Net Assets of Governmental Activities</i>	<u>\$15,048,033</u>

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$4,270,319	\$4,797,441	\$4,857,242	\$59,801
Permissive Sales Tax	13,500,000	13,500,000	14,681,980	1,181,980
Intergovernmental	4,039,014	4,039,014	4,271,769	232,755
Interest	1,922,327	1,922,327	4,765,442	2,843,115
Licenses and Permits	8,200	8,200	8,865	665
Fines and Forfeitures	1,117,355	1,117,355	1,115,734	(1,621)
Rentals and Royalties	417,517	417,517	471,687	54,170
Charges for Services	7,525,892	7,525,892	7,766,868	240,976
Other	294,725	294,725	302,872	8,147
<i>Total Revenues</i>	33,095,349	33,622,471	38,242,459	4,619,988
Expenditures				
Current:				
General Government:				
Legislative and Executive	13,523,301	13,941,594	12,965,930	975,664
Judicial	8,937,445	9,188,580	8,875,678	312,902
Public Safety	12,904,228	13,376,479	13,201,998	174,481
Public Works	214,518	218,484	192,570	25,914
Human Services	913,334	935,028	828,745	106,283
<i>Total Expenditures</i>	36,492,826	37,660,165	36,064,921	1,595,244
<i>Excess of Revenues Over (Under) Expenditures</i>	(3,397,477)	(4,037,694)	2,177,538	6,215,232
Other Financing Sources (Uses)				
Advances In	254,346	254,346	315,272	60,926
Advances Out	(5,000)	(419,110)	(409,190)	9,920
Transfers Out	(675,329)	(2,695,986)	(2,694,120)	1,866
<i>Total Other Financing Sources (Uses)</i>	(425,983)	(2,860,750)	(2,788,038)	72,712
<i>Net Change in Fund Balance</i>	(3,823,460)	(6,898,444)	(610,500)	6,287,944
<i>Fund Balance Beginning of Year</i>	3,721,145	7,427,104	7,427,104	0
Prior Year Encumbrances Appropriated	390,485	390,485	390,485	0
<i>Fund Balance End of Year</i>	\$288,170	\$919,145	\$7,207,089	\$6,287,944

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Property Taxes	\$3,903,495	\$3,801,793	\$3,676,507	(\$125,286)
Intergovernmental	8,402,874	8,402,874	9,400,081	997,207
Fines and Forfeitures	80,300	80,300	85,356	5,056
Charges for Services	145,000	145,000	30,000	(115,000)
Other	10,000	10,000	9,850	(150)
<i>Total Revenues</i>	12,541,669	12,439,967	13,201,794	761,827
Expenditures				
Current:				
Health	12,505,831	13,165,831	12,947,348	218,483
<i>Net Change in Fund Balance</i>	35,838	(725,864)	254,446	980,310
<i>Fund Balance Beginning of Year</i>	1,683,237	2,721,470	2,721,470	0
Prior Year Encumbrances Appropriated	150,978	150,978	150,978	0
<i>Fund Balance End of Year</i>	<u>\$1,870,053</u>	<u>\$2,146,584</u>	<u>\$3,126,894</u>	<u>\$980,310</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund
For the Year Ended December 31, 2007*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$12,839,567	\$13,400,942	\$13,762,533	\$361,591
Intergovernmental	5,114,784	7,010,981	6,093,880	(917,101)
Interest	5,000	5,000	6,331	1,331
Charges for Services	184,000	249,527	200,232	(49,295)
Contributions and Donations	20,000	11,000	11,865	865
Other	2,000	2,000	2,553	553
<i>Total Revenues</i>	18,165,351	20,679,450	20,077,394	(602,056)
Expenditures				
Current:				
Health	20,483,879	21,106,967	19,416,040	1,690,927
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,318,528)	(427,517)	661,354	1,088,871
Other Financing Uses				
Transfers Out	(200,000)	(200,000)	(200,000)	0
<i>Net Change in Fund Balance</i>	(2,518,528)	(627,517)	461,354	1,088,871
<i>Fund Balance Beginning of Year</i>	9,274,685	9,839,580	9,839,580	0
Prior Year Encumbrances Appropriated	1,457,224	1,457,224	1,457,224	0
<i>Fund Balance End of Year</i>	\$8,213,381	\$10,669,287	\$11,758,158	\$1,088,871

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Welfare Levy Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property Taxes	\$2,509,680	\$2,439,443	\$2,524,474	\$85,031
Intergovernmental	2,971,000	2,971,000	3,803,480	832,480
Charges for Services	3,050,000	3,050,000	2,710,255	(339,745)
Contributions and Donations	9,320	9,320	0	(9,320)
<i>Total Revenues</i>	8,540,000	8,469,763	9,038,209	568,446
Expenditures				
Current:				
Human Services	8,631,167	9,931,167	8,022,152	1,909,015
<i>Net Change in Fund Balance</i>	(91,167)	(1,461,404)	1,016,057	2,477,461
<i>Fund Balance Beginning of Year</i>	2,799,355	4,510,868	4,510,868	0
Prior Year Encumbrances Appropriated	131,167	131,167	131,167	0
<i>Fund Balance End of Year</i>	<u>\$2,839,355</u>	<u>\$3,180,631</u>	<u>\$5,658,092</u>	<u>\$2,477,461</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$11,421,181	\$14,137,134	\$13,748,812	(\$388,322)
Charges for Services	0	0	1,000	1,000
Contributions and Donations	0	1,675	1,675	0
<i>Total Revenues</i>	11,421,181	14,138,809	13,751,487	(387,322)
Expenditures				
Current:				
Human Services	12,254,324	14,597,952	14,090,948	507,004
<i>Net Change in Fund Balance</i>	(833,143)	(459,143)	(339,461)	119,682
<i>Fund Balance Beginning of Year</i>	553,489	229,253	229,253	0
Prior Year Encumbrances Appropriated	290,870	290,870	290,870	0
<i>Fund Balance End of Year</i>	<u>\$11,216</u>	<u>\$60,980</u>	<u>\$180,662</u>	<u>\$119,682</u>

See accompanying notes to the basic financial statements

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Portage County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2007

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Assets			
<i>Current Assets:</i>			
Equity in Pooled Cash and Cash Equivalents	\$995,440	\$700,543	\$9,752,772
Cash and Cash Equivalents in Segregated Accounts	11,422	0	0
Accounts Receivable	0	673,225	1,972,392
Materials and Supplies Inventory	8,304	6,341	27,475
Prepaid Items	65	0	0
Interfund Receivable	0	0	0
Intergovernmental Receivable	0	20,000	97,938
Current Portion of Assets Limited to Use	0	0	0
Estimated Third-Party Payer Settlements	0	0	0
Other Current Assets	0	0	0
<i>Total Current Assets</i>	<u>1,015,231</u>	<u>1,400,109</u>	<u>11,850,577</u>
<i>Noncurrent Assets:</i>			
<i>Restricted Assets:</i>			
Intergovernmental Receivable	0	0	56,835
Assets Limited as to Use or Restricted (net of Current Portion)	0	0	0
Deferred Charges	0	0	8,742,904
Goodwill	0	326,613	0
Unamortized Bond Issue Costs	0	0	7,886
Other Assets	0	0	0
<i>Capital Assets:</i>			
Nondepreciable Capital Assets	39,331	135,570	2,151,018
Depreciable Capital Assets, Net	7,750,326	1,467,882	46,508,633
<i>Total Noncurrent Assets</i>	<u>7,789,657</u>	<u>1,930,065</u>	<u>57,467,276</u>
<i>Total Assets</i>	<u>\$8,804,888</u>	<u>\$3,330,174</u>	<u>\$69,317,853</u>

Funds					
Portage County Water	Streetsboro Sewer	Robinson Memorial Portage County Hospital (1)	Other Enterprise Funds	Total	Internal Service
\$5,003,948	\$6,570,104	\$0	\$157,253	\$23,180,060	\$11,932,901
0	0	8,171,000	0	8,182,422	0
352,013	459,064	19,410,000	0	22,866,694	0
10,482	17,858	0	0	70,460	45,806
0	0	0	0	65	0
0	0	0	0	0	1,525,334
0	139,959	0	0	257,897	0
0	0	452,000	0	452,000	0
0	0	0	0	0	0
0	0	60,401,000	0	60,401,000	0
<u>5,366,443</u>	<u>7,186,985</u>	<u>88,434,000</u>	<u>157,253</u>	<u>115,410,598</u>	<u>13,504,041</u>
0	2,246,180	0	0	2,303,015	0
0	0	81,775,000	0	81,775,000	0
0	0	0	0	8,742,904	0
0	0	0	0	326,613	0
84,031	5,646	0	0	97,563	0
0	0	2,667,000	0	2,667,000	0
874,789	511,905	23,637,000	71,401	27,421,014	149,000
<u>16,089,179</u>	<u>26,437,937</u>	<u>58,631,000</u>	<u>159,055</u>	<u>157,044,012</u>	<u>33,435</u>
<u>17,047,999</u>	<u>29,201,668</u>	<u>166,710,000</u>	<u>230,456</u>	<u>280,377,121</u>	<u>182,435</u>
<u>\$22,414,442</u>	<u>\$36,388,653</u>	<u>\$255,144,000</u>	<u>\$387,709</u>	<u>\$395,787,719</u>	<u>\$13,686,476</u>

(continued)

Portage County, Ohio
Statement of Fund Net Assets
Proprietary Funds (continued)
December 31, 2007

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Liabilities			
<i>Current Liabilities:</i>			
Accounts Payable	\$183,504	\$100,192	\$305,144
Accrued Wages	91,069	57,175	39,384
Contracts Payable	0	0	342,890
Intergovernmental Payable	28,344	21,202	107,862
Retainage Payable	0	0	0
Interfund Payable	3,111,953	47,025	41,720
Compensated Absences Payable	73,354	63,621	80,668
Accrued Expenses	0	0	0
Accrued Interest Payable	29,827	1,261	67,748
Notes Payable	0	0	2,309,000
Revenue Bonds Payable	170,000	63,047	343,124
OPWC Loans Payable	0	0	54,877
OWDA Loans Payable	0	0	121,118
ORDC Loans Payable	0	15,878	0
Intergovernmental Loans Payable	0	0	451,656
Long-term Debt	0	0	0
Claims Payable	0	0	0
Other Current Liabilities	0	0	0
<i>Total Current Liabilities</i>	<u>3,688,051</u>	<u>369,401</u>	<u>4,265,191</u>
<i>Long-Term Liabilities (net of current portion):</i>			
Compensated Absences Payable	77,290	39,556	141,890
Revenue Bonds Payable	7,380,000	417,388	9,199,917
OPWC Loans Payable	0	0	737,542
OWDA Loans Payable	0	0	937,571
ORDC Loans Payable	0	31,627	0
Intergovernmental Loans Payable	0	0	8,291,248
Claims Payable	0	0	0
Long-term Debt	0	0	0
Self Insurance and Other Liabilities	0	0	0
<i>Total Long-Term Liabilities</i>	<u>7,457,290</u>	<u>488,571</u>	<u>19,308,168</u>
<i>Total Liabilities</i>	<u>11,145,341</u>	<u>857,972</u>	<u>23,573,359</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	239,657	1,075,512	35,005,669
Restricted for:			
Portage County Sewer	0	0	56,835
Streetsboro Sewer	0	0	0
Robinson Memorial Portage County Hospital	0	0	0
Unrestricted (Deficit)	<u>(2,580,110)</u>	<u>1,396,690</u>	<u>10,681,990</u>
<i>Total Net Assets (Deficit)</i>	<u>(\$2,340,453)</u>	<u>\$2,472,202</u>	<u>\$45,744,494</u>

Net assets reported for business-type activities in the statement of net assets are different because they include accumulated overpayments to the internal service funds:

Net assets of business-type activities

(1) Dollars rounded to the nearest thousands

See accompanying notes to the basic financial statements - 28 -

<u>Funds</u>					
<u>Portage County Water</u>	<u>Streetsboro Sewer</u>	<u>Robinson Memorial Portage County Hospital (1)</u>	<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Internal Service</u>
\$91,013	\$321,885	\$5,763,000	\$27,329	\$6,792,067	\$402,412
17,802	25,067	2,701,000	0	2,931,497	16,148
28,448	33,154	0	0	404,492	0
4,110	4,654	0	774	166,946	724,981
0	9,702	0	0	9,702	0
20,532	28,960	0	0	3,250,190	112,564
26,519	22,761	0	0	266,923	35,686
0	0	5,612,000	0	5,612,000	0
20,502	2,283	0	0	121,621	0
61,000	0	0	0	2,370,000	0
574,251	57,967	0	0	1,208,389	0
28,068	19,990	0	0	102,935	0
9,128	378,317	0	0	508,563	0
0	0	0	4,006	19,884	0
0	0	0	11,776	463,432	0
0	0	2,096,000	0	2,096,000	0
0	0	0	0	0	1,361,817
0	0	56,026,000	0	56,026,000	0
<u>881,373</u>	<u>904,740</u>	<u>72,198,000</u>	<u>43,885</u>	<u>82,350,641</u>	<u>2,653,608</u>
23,042	25,749	3,668,000	0	3,975,527	32,691
5,666,729	557,957	0	0	23,221,991	0
39,204	105,730	0	0	882,476	0
0	7,490,197	0	0	8,427,768	0
0	0	0	8,062	39,689	0
0	0	0	183,104	8,474,352	0
0	0	0	0	0	3,462,249
0	0	44,420,000	0	44,420,000	0
0	0	2,641,000	0	2,641,000	0
<u>5,728,975</u>	<u>8,179,633</u>	<u>50,729,000</u>	<u>191,166</u>	<u>92,082,803</u>	<u>3,494,940</u>
<u>6,610,348</u>	<u>9,084,373</u>	<u>122,927,000</u>	<u>235,051</u>	<u>174,433,444</u>	<u>6,148,548</u>
10,763,377	18,374,878	35,752,000	23,508	101,234,601	182,435
0	0	0	0	56,835	0
0	2,246,180	0	0	2,246,180	0
0	0	3,445,000	0	3,445,000	0
<u>5,040,717</u>	<u>6,683,222</u>	<u>93,020,000</u>	<u>129,150</u>	<u>114,371,659</u>	<u>7,355,493</u>
<u>\$15,804,094</u>	<u>\$27,304,280</u>	<u>\$132,217,000</u>	<u>\$152,658</u>	<u>221,354,275</u>	<u>\$7,537,928</u>
				<u>1,220,788</u>	
				<u>\$222,575,063</u>	

Portage County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2007*

	Enterprise			
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer	Portage County Water
Operating Revenues				
Charges for Services	\$6,151,411	\$3,779,876	\$7,122,051	\$4,426,308
Tap-In Fees	0	0	3,521	40,127
Other	11,360	1,658	44,053	0
<i>Total Operating Revenues</i>	<u>6,162,771</u>	<u>3,781,534</u>	<u>7,169,625</u>	<u>4,466,435</u>
Operating Expenses				
Personal Services	3,395,119	2,080,046	1,423,038	660,614
Materials and Supplies	577,995	296,545	566,796	413,189
Contractual Services	1,801,478	887,927	1,551,397	952,227
Depreciation and Amortization	284,242	191,418	1,192,152	430,622
Claims	61,858	0	0	0
Other	8,850	0	71,189	65,768
<i>Total Operating Expenses</i>	<u>6,129,542</u>	<u>3,455,936</u>	<u>4,804,572</u>	<u>2,522,420</u>
<i>Operating Income (Loss)</i>	<u>33,229</u>	<u>325,598</u>	<u>2,365,053</u>	<u>1,944,015</u>
Non-Operating Revenues (Expenses)				
Interest	0	0	187,981	268
Operating Grants	0	21,664	670,608	234
Interest and Fiscal Charges	(368,561)	(16,759)	(1,449,587)	(279,675)
Contributions	0	0	0	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(368,561)</u>	<u>4,905</u>	<u>(590,998)</u>	<u>(279,173)</u>
<i>Income (Loss) before Capital Contributions</i>	<u>(335,332)</u>	<u>330,503</u>	<u>1,774,055</u>	<u>1,664,842</u>
Capital Contributions	0	0	1,643,556	1,133,987
<i>Change in Net Assets</i>	<u>(335,332)</u>	<u>330,503</u>	<u>3,417,611</u>	<u>2,798,829</u>
<i>Net Assets (Deficit) Beginning of Year - Restated (See Note 3)</i>	<u>(2,005,121)</u>	<u>2,141,699</u>	<u>42,326,883</u>	<u>13,005,265</u>
<i>Net Assets (Deficit) End of Year</i>	<u><u>(\$2,340,453)</u></u>	<u><u>\$2,472,202</u></u>	<u><u>\$45,744,494</u></u>	<u><u>\$15,804,094</u></u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service funds is reported with business-type activities.

Change in net assets of business-type activities

(1) Dollars rounded to the nearest thousands

See accompanying notes to the basic financial statements

<u>Funds</u>				
<u>Streetsboro Sewer</u>	<u>Robinson Memorial Portage County Hospital (1)</u>	<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Internal Service</u>
\$3,642,309	\$137,298,000	\$213,759	\$162,633,714	\$12,605,790
0	0	0	43,648	0
0	4,077,000	4,751	4,138,822	16,519
<u>3,642,309</u>	<u>141,375,000</u>	<u>218,510</u>	<u>166,816,184</u>	<u>12,622,309</u>
882,634	77,252,000	0	85,693,451	555,729
292,172	39,394,000	0	41,540,697	577,637
1,042,659	11,221,000	124,890	17,581,578	3,376,180
791,865	8,759,000	4,334	11,653,633	6,157
0	0	0	61,858	8,316,946
7,890	0	577	154,274	0
<u>3,017,220</u>	<u>136,626,000</u>	<u>129,801</u>	<u>156,685,491</u>	<u>12,832,649</u>
<u>625,089</u>	<u>4,749,000</u>	<u>88,709</u>	<u>10,130,693</u>	<u>(210,340)</u>
0	7,024,000	0	7,212,249	0
373,393	0	0	1,065,899	0
(193,757)	(2,277,000)	(472)	(4,585,811)	0
0	634,000	0	634,000	0
<u>179,636</u>	<u>5,381,000</u>	<u>(472)</u>	<u>4,326,337</u>	<u>0</u>
804,725	10,130,000	88,237	14,457,030	(210,340)
637,119	0	0	3,414,662	0
1,441,844	10,130,000	88,237	17,871,692	(210,340)
<u>25,862,436</u>	<u>122,087,000</u>	<u>64,421</u>		<u>7,748,268</u>
<u>\$27,304,280</u>	<u>\$132,217,000</u>	<u>\$152,658</u>		<u>\$7,537,928</u>
			<u>(34,878)</u>	
			<u>\$17,836,814</u>	

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2007

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received from Customers	\$6,151,411	\$3,535,175	\$7,300,532
Cash Received from Interfund Services Provided	0	0	0
Tap In Fees	0	0	12,363
Other Cash Receipts	11,360	1,658	44,053
Cash Payments to Employees for Services	(3,489,803)	(2,098,485)	(1,418,002)
Cash Payments for Goods and Services	(2,325,709)	(1,141,487)	(2,068,504)
Cash Payments for Claims	(61,858)	0	0
Other Cash Payments	(8,850)	0	(71,189)
<i>Net Cash Provided by Operating Activities</i>	<u>276,551</u>	<u>296,861</u>	<u>3,799,253</u>
Cash Flows from Noncapital Financing Activities			
Operating Grants Received	0	1,664	572,670
Gifts, Grants and Bequests Received	0	0	0
Advances In	0	0	0
Advances Out	(100,000)	0	0
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>(100,000)</u>	<u>1,664</u>	<u>572,670</u>
Cash Flows from Capital and Related Financing Activities			
Related Financing Activities			
Proceeds from Sale of Revenue Bonds	0	0	6,843,240
Proceeds from Sale of Notes	0	0	2,309,000
Proceeds from OPWC Loans	0	0	66,748
Principal Paid on Revenue Bonds	(145,000)	(61,451)	(172,455)
Interest Paid on Revenue Bonds	(369,068)	(16,888)	(125,551)
Principal Paid on OWDA Loans	0	0	(108,599)
Interest Paid on OWDA Loans	0	0	(37,585)
Principal Paid on OPWC Loans	0	0	(56,378)
Principal Paid on ORDC Loans	0	(16,495)	0
Interest Paid on ORDC Loans	0	0	0
Principal Paid on Notes	0	0	(8,454,000)
Interest Paid on Notes	0	0	(359,295)
Principal Paid on Intergovernmental Loans	0	0	(432,707)
Interest Paid on Intergovernmental Loans	0	0	(425,637)
Principal Paid on Long-term Debt	0	0	0
Interest Paid on Long-term Debt	0	0	0
Payments for Capital Acquisitions	0	(116,586)	(1,585,770)
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>(\$514,068)</u>	<u>(\$211,420)</u>	<u>(\$2,538,989)</u>

Funds					
Portage County Water	Streetsboro Sewer	Robinson Memorial Portage County Hospital (1)	Other Enterprise Funds	Total	Internal Service
\$4,608,225	\$4,201,643	\$137,602,000	\$213,759	\$163,612,745	\$0
0	0	0	0	0	12,692,790
59,778	0	0	0	72,141	0
0	0	4,077,000	4,751	4,138,822	16,519
(643,257)	(880,889)	(76,124,000)	0	(84,654,436)	(544,971)
(1,334,195)	(1,063,691)	(48,802,000)	(112,023)	(56,847,609)	(4,030,509)
0	0	0	0	(61,858)	(7,887,125)
(65,768)	(7,890)	0	(577)	(154,274)	0
2,624,783	2,249,173	16,753,000	105,910	26,105,531	246,704
234	233,434	0	0	808,002	0
0	0	634,000	0	634,000	0
100,350	0	0	0	100,350	0
0	0	0	0	(100,000)	(25,000)
100,584	233,434	634,000	0	1,442,352	(25,000)
0	0	0	0	6,843,240	0
61,000	0	0	0	2,370,000	0
0	50,000	0	0	116,748	0
(552,244)	(52,105)	(1,627,000)	0	(2,610,255)	0
(263,866)	(31,509)	(2,259,000)	0	(3,065,882)	0
(9,129)	(594,094)	0	0	(711,822)	0
(1,583)	(162,011)	0	0	(201,179)	0
(43,068)	(19,991)	0	0	(119,437)	0
0	0	0	(3,876)	(20,371)	0
0	0	0	(472)	(472)	0
(121,000)	0	0	0	(8,575,000)	0
(5,143)	0	0	0	(364,438)	0
0	0	0	0	(432,707)	0
0	0	0	0	(425,637)	0
0	0	(559,000)	0	(559,000)	0
0	0	(18,000)	0	(18,000)	0
(516,289)	(545,023)	(25,962,000)	0	(28,725,668)	(14,863)
(\$1,451,322)	(\$1,354,733)	(\$30,425,000)	(\$4,348)	(\$36,499,880)	(\$14,863)

(continued)

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2007

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Cash Flows from Investing Activities			
Purchases of Investments	\$0	\$0	\$0
Sale of Investments	0	0	0
Interest on Investments	0	0	113,672
Change in assets limited as to use	0	0	0
<i>Net Cash Provided by Investing Activities</i>	0	0	113,672
<i>Net Increase (Decrease) in Cash and Cash Equivalent</i>	(337,517)	87,105	1,946,606
<i>Cash and Cash Equivalents Beginning of Year</i>	1,344,379	613,438	7,806,166
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,006,862</u>	<u>\$700,543</u>	<u>\$9,752,772</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating Income (Loss)	<u>\$33,229</u>	<u>\$325,598</u>	<u>\$2,365,053</u>
Adjustments:			
Depreciation and Amortization	284,242	191,418	1,192,152
Provision for Doubtful Accounts	0	0	0
(Increase) Decrease in Assets:			
Accounts Receivable	0	(264,701)	(584,593)
Intergovernmental Receivable	0	20,000	649,717
Materials and Supplies Inventory	14,464	(980)	(14,957)
Interfund Receivable	0	0	0
Other Current Assets	0	0	0
Other Assets	0	0	0
Increase (Decrease) in Liabilities:			
Accounts Payable	30,996	44,656	(736)
Accrued Wages	(36,287)	1,881	2,811
Contracts Payable	0	0	122,199
Compensated Absences Payable	(44,765)	(15,550)	(30)
Interfund Payable	(9,289)	(4,142)	1,767
Intergovernmental Payable	3,961	(1,319)	65,870
Claims Payable	0	0	0
Other Current Liabilities	0	0	0
Accrued Hospital Expenses	0	0	0
Estimated Third-Party Payer Settlements	0	0	0
<i>Total Adjustments</i>	<u>243,322</u>	<u>(28,737)</u>	<u>1,434,200</u>
<i>Net Cash Provided by Operating Activities</i>	<u>\$276,551</u>	<u>\$296,861</u>	<u>\$3,799,253</u>

Noncash Capital Financing Activities

During 2007, developers in Portage County contributed capital of \$1,643,556, \$1,133,987 and \$637,119, respectively, on behalf of the Portage County Sewer, Portage County Water and Streetsboro Sewer enterprise funds. This amount is included in capital contributions.

(1) Dollars rounded to the nearest thousands

See accompanying notes to the basic financial statements

Funds					
Portage County Water	Streetsboro Sewer	Robinson Memorial Portage County Hospital (1)	Other Enterprise Funds	Total	Internal Service
\$0	\$0	(\$52,475,000)	\$0	(\$52,475,000)	\$0
0	0	53,260,000	0	53,260,000	0
268	0	4,481,000	0	4,594,940	0
0	0	8,833,000	0	8,833,000	0
268	0	14,099,000	0	14,212,940	0
1,274,313	1,127,874	1,061,000	101,562	5,260,943	206,841
3,729,635	5,442,230	7,110,000	55,691	26,101,539	11,726,060
<u>\$5,003,948</u>	<u>\$6,570,104</u>	<u>\$8,171,000</u>	<u>\$157,253</u>	<u>\$31,362,482</u>	<u>\$11,932,901</u>
<u>\$1,944,015</u>	<u>\$625,089</u>	<u>\$4,749,000</u>	<u>\$88,709</u>	<u>\$10,130,693</u>	<u>(\$210,340)</u>
430,622	791,865	8,759,000	4,334	11,653,633	6,157
0	0	6,848,000	0	6,848,000	0
(9,984)	383,022	(7,681,000)	0	(8,157,256)	0
183,104	166,346	0	0	1,019,167	0
2,749	2,899	0	0	4,175	(15,131)
0	0	0	0	0	87,000
0	0	(15,481,000)	0	(15,481,000)	0
0	0	(237,000)	0	(237,000)	0
36,095	245,473	804,000	12,093	1,172,577	(366,651)
1,277	(349)	833,000	0	802,333	(1,866)
28,448	33,154	0	0	183,801	0
16,160	1,336	295,000	0	252,151	12,964
(309)	767	0	0	(11,206)	(953)
(7,394)	(429)	0	774	61,463	305,703
0	0	0	0	0	429,821
0	0	15,259,000	0	15,259,000	0
0	0	1,469,000	0	1,469,000	0
0	0	1,136,000	0	1,136,000	0
680,768	1,624,084	12,004,000	17,201	15,974,838	457,044
<u>\$2,624,783</u>	<u>\$2,249,173</u>	<u>\$16,753,000</u>	<u>\$105,910</u>	<u>\$26,105,531</u>	<u>\$246,704</u>

Portage County, Ohio
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2007

	Private Purpose Trust	Agency
Assets		
Equity in Pooled Cash and		
Cash Equivalents	\$8,421	\$8,271,779
Cash and Cash Equivalents		
In Segregated Accounts	0	2,310,642
Intergovernmental Receivable	0	7,584,105
Property Taxes Receivable	0	178,514,507
Special Assessment Receivable	0	3,996,068
<i>Total Assets</i>	<u>8,421</u>	<u>\$200,677,101</u>
Liabilities		
Intergovernmental Payable	0	\$195,162,951
Undistributed Assets	0	2,605,558
Loan Payable	0	593,596
Deposits Held and Due to Others	0	2,314,996
<i>Total Liabilities</i>	<u>0</u>	<u>\$200,677,101</u>
Net Assets		
Held in Trust for Flags	1,000	
Held in Trust for Children Detention Center	2,500	
Unrestricted	4,921	
<i>Total Net Assets</i>	<u>\$8,421</u>	

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2007

	Private Purpose Trust
Additions	
Interest	\$402
Deductions	
Materials and Supplies	47
<i>Change in Net Assets</i>	355
<i>Net Assets Beginning of Year</i>	8,066
<i>Net Assets End of Year</i>	\$8,421

See accompanying notes to the basic financial statements

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Note 1 - Description of the County and Reporting Entity

Portage County, Ohio (The “County”) was created in 1808. The three member Board of Commissioners is the legislative and executive body of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are other officials elected by the voters of the County that manage various segments of the County's operations. These are the County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, two Common Pleas Court Judges, a Probate Court Judge, three County Municipal Judges, a Domestic Relations Court Judge and five Appeals Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Portage County, this includes the Robinson Memorial Portage County Hospital and Subsidiaries, Portage County Community Mental Health Recovery Board, Portage County Board of Mental Retardation and Developmental Disabilities (MRDD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board; and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County authorizes the issuance of debt or the levying of taxes, or determines the budget.

The component unit column in the financial statements identifies the financial data of the County's component units, Portage Industries, Inc. and the Portage County Regional Airport Authority. They are reported separately to emphasize that they are legally separate from the County.

Portage Industries, Inc. (Organization) Portage Industries, Inc. is a legally separate, non-governmental, non-profit organization, served by a self-appointing board of trustees. The Organization, under a contractual agreement with the Portage County Board of Mental Retardation and Developmental Disabilities, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The Portage County Board of MRDD provides the Organization with resources and personnel for the operation of the Organization including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Organization and the Organization's sole purpose of providing assistance to the retarded and handicapped adults of Portage County, the County has determined that it would be misleading to not reflect Portage Industries, Inc. as a component unit of Portage County. Portage Industries, Inc. operates on a fiscal year ending December 31. Information relative to the component unit is identified in Note 30. Separately issued financial statements can be obtained from Portage Industries, Inc., 7008 State Route 88, Ravenna, Ohio 44266.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Portage County Regional Airport Authority (Authority) The Portage County Regional Airport Authority was created by resolution of the County Commissioners under the authority of Chapter 308 of the Ohio Revised Code. The Authority is governed by a seven member board of trustees appointed by the County Commissioners. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The Authority serves as custodian of its own funds and maintains all records and accounts independent of Portage County. The Authority imposes a financial burden on the County, with \$419,000 in outstanding loans deferred until 2011; therefore, the Authority is a component unit of the County. Information relative to the component unit is identified in Note 31. Separate financial statements can be obtained from Portage County Regional Airport Authority, P.O. Box 792, Ravenna, Ohio 44266.

The County is associated with certain organizations which are defined as Jointly Governed Organizations, Related Organizations and Joint Ventures. These organizations are presented in Notes 26, 27 and 28 to the basic financial statements. These organizations are:

- Portage County Regional Planning Commission
- Northeast Ohio Four County Regional Planning and Development Organization
- Akron Metropolitan Area Transportation Study
- Northeast Ohio Trade and Economic Consortium
- Northeast Ohio Community Alternative Program Facility
- North East Ohio Network
- Neighborhood Development Services
- Portage County Family and Children First Council
- Geauga, Ashtabula, and Portage Partnership Incorporated
- Portage County District Library
- Portage County Park District
- Portage Geauga Juvenile Detention and Rehabilitation Center

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below the County Auditor serves as fiscal agent but the organizations are not considered part of Portage County. Accordingly, the activity of the following entities is presented as agency funds within Portage County's financial statements:

- Portage County General Health District
- Portage County Soil and Water Conservation District

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component units is presented in Notes 30 and 31.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Portage County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

its proprietary funds unless those pronouncements conflict with or contradict GASB pronouncements. The County has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Mental Health and Recovery Board The mental health and recovery board fund accounts for a County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Mental Retardation and Developmental Disabilities The mental retardation and developmental disabilities fund accounts for the operations of a school and the costs of administering a workshop for the mentally retarded and developmentally disabled. Revenue sources are a County-wide property tax levy and Federal and State grants.

Child Welfare Levy The child welfare levy fund accounts for a County-wide property tax levy, State grants and charges for services that are used for foster care services and related welfare expenditures.

Public Assistance The public assistance fund accounts for various Federal and State grants used to provide public assistance to general relief recipients and pay for medical assistance, and for certain public social services.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Nursing Home The nursing home fund accounts for nursing home services provided to residents of the County. The costs of providing these services are financed primarily through user charges.

Solid Waste Recycling Center The solid waste recycling center fund accounts for revenues generated from charges and sales of recyclable materials used to operate a solid waste management program.

Portage County Sewer The Portage County sewer fund accounts for sewer services to County individuals and commercial users in the County.

Portage County Water The Portage County water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Streetsboro Sewer The Streetsboro sewer fund accounts for sewer services to Streetsboro City individuals and commercial users in the City.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Robinson Memorial Portage County Hospital The Robinson Memorial Portage County Hospital fund accounts for the daily operations of the County hospital which provides health care services. In 2007, Robinson Memorial Portage County Hospital is presented rounded to the nearest thousands.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on central services for purchasing supplies, general printing, and vehicle maintenance services and on self-insurance programs for employee medical benefits and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. County fiduciary funds include private-purpose trust funds and agency funds. The private purpose trust funds are used to benefit the subdivisions and for children in the detention center. The agency funds are used to collect and distribute taxes and various State and Federal monies.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

The private purpose trust funds are reported using a flow of economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 9), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2007, but which were levied to finance year 2008 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County Treasurer is pooled. Cash balances, except cash held by a trustee, fiscal agent or held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Individual fund integrity is maintained through County records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "cash and cash equivalents/investments in segregated accounts" since they are not required to be deposited with the County Treasurer.

The County utilizes a jointly governed organization (NEON) to service mentally disabled and developmentally disabled residents within the County. The balance in this account is presented as "cash and cash equivalents with fiscal agents" and represents the monies held for the County.

During 2007, investments included STAROhio, government securities including federal farm credit bank notes, federal home loan bank notes, federal home loan mortgage corporation notes, federal national mortgage association notes, equity securities, small business administration loans and United States Treasury obligations.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements and certificates of deposit, which are reported at cost.

For the Hospital, assets limited as to use or restricted, including cash and cash equivalents, are invested in money market accounts, government securities and certificates of deposit and are stated at fair value.

STAROhio is an investment pool managed by the State Treasurer's Office. STAROhio allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2007.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2007 amounted to \$7,034,422, which includes \$5,989,397 assigned from other County funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2007, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Goodwill

Goodwill for the Hospital relates to the acquisition of Med-Center, a wholly owned subsidiary of the Hospital, as well as other asset acquisitions. Goodwill also includes a 1992 Solid Waste acquisition. Goodwill is being amortized on a straight-line method based on the estimated lives of the acquired assets.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

I. Assets Limited as to Use or Restricted

Investments set aside for Hospital Board-designated purposes for future capital improvements or limited by financing, insurance, or other similar arrangements are considered to be assets limited as to use or restricted.

J. Donations, Other Than Cash

For the Hospital, donated supplies, property and equipment, and investments are recorded at fair market value at date of donation, which is then treated as cost.

K. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the general fund represent money set aside for unclaimed monies. The restricted asset in the Streetsboro sewer fund represents an intergovernmental receivable from Summit County that will be used to repay debt. Restricted funds are those whose use by the Hospital has been limited by donors to a specific time period or purpose or to be maintained by the Hospital in perpetuity. When a donor restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), restricted funds are reclassified as unrestricted funds.

L. Contributions of Capital

Contributions of capital arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

M. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvement	15 - 45 years	15 - 40 years
Furniture and Fixtures	15 years	5 - 20 years
Equipment	N/A	5 years
Vehicles	10 years	5 years
Equity in Joint Venture	10 - 80 years	N/A
Infrastructure	10 - 50 years	50 years

The County's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets and water and sewer lines and includes infrastructure acquired prior to December 31, 1980.

N. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

O. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

P. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

Q. Bond Discount/Issuance Costs

Bond discounts and issuance costs for governmental and business-type activities and for proprietary fund types are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond discounts are presented as a reduction of the

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

face amount of bonds payable whereas issuance costs are recorded as deferred charges, which is included in other assets on the statement of net assets. Bond issuance costs are generally paid from the bond proceeds.

R. Net Patient Service Revenue

Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under payment agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

S. Charity Care

The Hospital provides care without charge to patients who meet certain criteria under its charity care policy. Because the Hospital does not pursue collection of amounts determined to qualify as charity care, they are not reported as revenue.

The Hospital maintains records to identify and monitor the level of direct charity care it provides. For 2007, the estimated charges forgone of providing charity care services and supplies were \$14,944,000.

T. Concentrations of Credit Risk

Financial instruments which potentially subject the Hospital to concentrations of credit risk consist principally of cash and cash equivalents and patient accounts receivable.

The Hospital invests its cash and cash equivalents in highly rated financial instruments including insured deposits, uninsured deposits, U.S. Treasury obligations and State Treasury Asset Reserve Funds of Ohio (STAROhio). With the exception of U.S. Treasury obligations, there is no significant concentration in one investment or group of similar investments.

The Hospital's concentration of credit risk relating to patient accounts receivable is limited by the diversity and number of the Hospital's patients and payors. Patient accounts receivable consists of amounts due from governmental programs, commercial insurance companies, private pay patients, and other group insurance programs. Revenues from the Medicare program accounted for approximately 32 percent of the Hospital's net patient service revenue for the year ended December 31, 2007. Medicaid accounted for approximately 7 percent for the year ended December 31, 2007, and Medical Mutual of Ohio accounted for 16 percent for the year ended December 31, 2007. Excluding Medicare and Medical Mutual of Ohio, no other payor source represents more than 10 percent of the Hospital's patient accounts receivable. The Hospital maintains an allowance for doubtful accounts based on the expected collectibility of patient accounts receivable.

U. Derivative Financial Instruments

All derivatives are recorded on the balance sheet at their respective fair value. Changes in fair value are recognized either in earnings or net assets, depending on the nature of the underlying exposure being hedged and how effective the derivatives are at offsetting price movements in the underlying exposure.

Derivative financial instruments are used by the Hospital to manage interest rate risk. An interest rate swap agreement is used as part of the Hospital's program to manage the fixed and floating interest rate mix of the Hospital's total debt portfolio and related overall cost of borrowing. The interest rate swap agreement involves the periodic exchange of payments without the exchange of the notional amount upon which payments are based. The related receivable from counterparties is included as an other asset on the financial statements.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

V. Fund Balance Reserves

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, loans to component units, loans receivable (revolving loan monies loaned to local businesses) and unclaimed monies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

W. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The government-wide statement of net assets reports restricted net assets of \$64,999,823, none of which is restricted by enabling legislation.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

X. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for nursing home, solid waste recycling center, county sewer, county water, Streetsboro sewer, freedom secondary railroad, SCRAM, electronic fingerprinting, hospital, central services, workers' compensation and self-insurance programs. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

For purposes of display, transactions deemed by the Hospital to be ongoing, major or central to the provision of health care services are reported as revenues and expenses.

Y. Interfund Activity

Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Z. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence.

AA. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

AB. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. Budgetary information for the Drug Law Enforcement and Revolving Loan special revenue funds, Robinson Memorial Portage County Hospital enterprise fund, Portage Industries and the Portage County Regional Airport Authority are not reported because they are not included in the entity for which the "appropriated budget" is adopted and do not maintain budgetary financial records. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

AC. Bond Premium

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight line method. Bond premiums are presented as an increase of the face amount of the revenue and general obligation bonds payable. On the fund financial statements, bond premiums are receipted in the year the bonds are issued.

AD. Deferred Loss on Refunding

The difference between the reacquisition price (funds required to refund the old debt) of various refunding bonds and the net carrying amount of the old debt, the deferred amount (loss) on refunding, is being amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old debt or the life of the new debt whichever is shorter and is presented net of the revenue and general obligation bonds payable on the statement of net assets.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Note 3 – Change in Accounting Principles and Restatement of Prior Year Net Assets

A. Change in Accounting Principles

For 2007, the County has implemented Governmental Accounting Standards Board (GASB) Statement No. 45, “Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions”, GASB Statement No. 48, “Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues”, and GASB Statement No. 50, “Pension Disclosures”.

GASB Statement No. 45 improves the relevance and usefulness of financial reporting by requiring systematic, accrual-basis measurement and recognition of OPEB costs over a period that approximates employees’ years of service and providing information about actuarial accrued liabilities associated with OPEB and whether and to what extent progress is being made in funding the plan. An OPEB liability at the transition was determined in accordance with this Statement for both the OPERS and the STRS post-employment healthcare plans in the amounts of \$586,949 and \$527, respectively, which are the same as the previously reported liabilities.

GASB Statement No. 48 addresses how to account for the exchange of an interest in expected cash flows from collecting specific receivables or specific future revenues for immediate cash payments. The statement established criteria used to determine whether the transaction should be recorded as revenue or as a liability (a sale or a collateralized borrowing). The implementation of this statement did not result in any change to the financial statements.

GASB Statement No. 50 requires employers contributing to defined pension plans to include the legal or contractual maximum contribution rates in the notes to the financial statements. The implementation of this statement did not result in any change to the financial statements.

B. Restatement of Prior Year Net Assets

During 2007, it was determined that claims payable were understated in the workers’ compensation internal service fund. This restatement decreased the governmental net assets at December 31, 2006 by \$641,751, from \$139,599,320 to \$138,957,569.

During 2007, it was determined that business-type capital assets were understated. This restatement, along with the claims payable understatement, had the following effect as on net assets:

	Nursing Home	Solid Waste Recycling Center	Portage County Sewer	Portage County Water	Streetsboro Sewer
Net Assets, December 31, 2006	(\$2,005,121)	\$2,141,699	\$36,080,204	\$11,039,166	\$21,708,487
Capital Assets	0	0	6,246,679	1,966,099	4,153,949
Claims Payable	0	0	0	0	0
Adjusted Net Assets, December 31, 2006	<u>(\$2,005,121)</u>	<u>\$2,141,699</u>	<u>\$42,326,883</u>	<u>\$13,005,265</u>	<u>\$25,862,436</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

	Robinson Memorial Portage County Hospital	Other Enterprise Funds	Total Enterprise Funds	Internal Service
Net Assets, December 31, 2006	\$122,087,000	\$64,421	\$191,115,856	\$8,390,019
Capital Assets	0	0	12,366,727	0
Claims Payable	0	0	0	(641,751)
Adjusted Net Assets, December 31, 2006	<u>\$122,087,000</u>	<u>\$64,421</u>	203,482,583	<u>\$7,748,268</u>
Internal Service			<u>1,255,666</u>	
Total Adjusted Net Assets, December 31, 2006			<u>\$204,738,249</u>	

Note 4 - Budgetary Basis of Accounting

While the County's reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year end encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Investments are reported at cost (budget) rather than at fair value (GAAP).
5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds:

	Net Change in Fund Balances				
	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy	Public Assistance
GAAP Basis	\$2,455,579	\$1,386,238	\$4,453,816	\$1,517,039	(\$574,629)
Net Adjustment for Revenue Accruals	(2,682,602)	(1,018,530)	(2,935,423)	(440,546)	0
Beginning Fair Value Adjustment for Investments	(1,010,878)	0	0	0	0
Ending Fair Value Adjustment for Investments	1,258,102	0	0	0	0
Advances In	315,272	0	0	0	0
Net Adjustment for Expenditure Accruals	(158,699)	284,351	336,351	(60,436)	235,168
Advances Out	(409,190)	0	0	0	0
Encumbrances	(378,084)	(397,613)	(1,393,390)	0	0
Budget Basis	<u>(\$610,500)</u>	<u>\$254,446</u>	<u>\$461,354</u>	<u>\$1,016,057</u>	<u>(\$339,461)</u>

Note 5 – Fund Deficits

The following funds have deficit fund balances/net assets as of December 31, 2007:

Special Revenue Funds:	
Dog and Kennel	\$230,923
Public Assistance	966,776
Outside Assistance	18,122
Capital Projects Fund:	
Computer Acquisition and Installation	166,705
Enterprise Fund:	
Nursing Home	2,340,453

The special revenue funds' deficits resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, rather than when accruals occur.

The computer acquisition and installation capital projects fund's deficit is the result of the issuance of short-term bond anticipation notes which are used to finance the project until bonds are issued. Once the notes are retired or bonds are issued, the deficit will be eliminated.

Management is currently analyzing the Nursing Home enterprise operations to determine appropriate steps to alleviate the deficit.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Note 6 - Deposits and Investments

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in possession of an outside party. At year end, \$28,286,268 of the County's bank balance of \$29,395,206 was uninsured and uncollateralized. Although

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the Federal Deposit Insurance Corporation.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

At December 31, 2007, the County's Mental Retardation and Developmental Disabilities special revenue fund had a cash balance of \$5,743,584 with NEON, a jointly governed organization (See Note 26). The money held by NEON in a pooled account which is representative of numerous entities and therefore cannot be classified by risk under GASB Statement 40. Any risk associated with the cash and cash equivalents and investments for NEON as a whole may be obtained from their audit report. To obtain financial information, write to the North East Ohio Network's Administration, 5121 Mahoning Avenue, Suite 102, Austintown, Ohio 44515-1895.

Investments

Investments are reported at fair value. As of December 31, 2007, the County had the following investments:

Hospital

	<u>Fair Value</u>
Repurchase Agreement	\$2,278,000
Federal Home Loan Mortgage Corporation Notes	1,042,500
Federal National Mortgage Association Notes	1,042,500
United States Treasury Obligations	79,773,000
Equity Securities	<u>1,931,000</u>
Total	<u><u>\$86,067,000</u></u>

All of the Hospital's investments at December 31, 2007 have a weighted average life of less than seven years.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Portage County

	Maturity			Total
	Less Than Six Months	More Than Six Months But Less Than One Year	More Than One Year	
Small Business				
Administration Loans	\$3,809	\$0	\$0	\$3,809
Federal Farm Credit Bank Notes	0	0	2,086,695	2,086,695
Federal Home Loan Bank Notes	4,495,528	5,005,048	29,475,341	38,975,917
Federal Home Loan Mortgage Corporation Notes	998,939	1,990,999	4,016,146	7,006,084
Federal National Mortgage Association Notes	5,393,337	1,003,600	18,562,575	24,959,512
STAR Ohio	865,153	0	0	865,153
Total	<u>\$11,756,766</u>	<u>\$7,999,647</u>	<u>\$54,140,757</u>	<u>\$73,897,170</u>

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Credit Risk All investments of the County carry a rating of AAA by Standard & Poor's. The County has no investment policy that addresses credit risk.

Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as five percent or more in the securities of a single issuer. The County places no limit on the amount it may invest in any one issuer. The following is the County's allocation as of December 31, 2007:

Investment	Percentage of Investments
Repurchase Agreement	1.42%
Federal Home Loan Bank Notes	24.37
Federal Home Loan Mortgage Corporation Notes	5.03
Federal National Mortgage Association Notes	16.25
United States Treasury Obligations	49.87

Securities Lending Transactions The Hospital engages in transactions whereby certain securities in its portfolio are loaned to other institutions, generally for a short period of time. The Hospital received as collateral the market value of those securities. The Hospital records the fair value of the collateral received as both an other current asset and as an other current liability since the Hospital is obligated to return the collateral upon the return of the borrowed securities. Other current assets (and liabilities) at December 31, 2007 included \$55,349,000 of collateral investments.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Note 7 – Assets Limited as to Use or Restricted

As of December 31, 2007, assets limited as to use or restricted, at fair value, have been set aside for the following:

Hospital Board of Trustees:	
Excess and Funded Depreciation	\$71,585,000
Self-Insurance Trust	5,590,000
Fund Held by Trustee Under Bond Indenture -	
Bond Funds	452,000
Restricted by Donor	<u>4,600,000</u>
Total Assets Limited as Use	82,227,000
Less Assets Limited as to Use or Restricted -	
Required for Current Liabilities	<u>(452,000)</u>
Assets Limited as to Use - Long-term Portion	<u><u>\$81,775,000</u></u>

Note 8 – Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Property tax revenue received during 2007 for real and public utility property taxes represents collections of the 2006 taxes. Property tax payments received during 2007 for tangible personal property (other than public utility property) is for 2007 taxes.

2007 real property taxes are levied after October 1, 2007 on the assessed value as of January 1, 2007, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2007 real property taxes are collected in and intended to finance 2008.

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2007 public utility property taxes became a lien December 31, 2006, are levied after October 1, 2007, and are collected in 2008 with real property taxes.

2007 tangible personal property taxes are levied after October 1, 2006, on the value as of December 31, 2006. Collections are made in 2007. Tangible personal property assessments are being phased out – the assessment percentage for all property including inventory for 2007 is 12.5 percent. This will be reduced to 6.25 percent for 2008 and zero for 2009. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable at September 20.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

The full tax rate for all County operations for the year ended December 31, 2007, was \$13.62 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2007 property tax receipts were based are as follows:

Real Estate	
Residential/Agricultural	\$2,635,600,332
Other Real Estate	618,058,900
Tangible Personal Property	
Public Utility	93,860,160
General	106,254,019
Total	<u>\$3,453,773,411</u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes and public utility taxes which are measurable as of December 31, 2007, and for which there is an enforceable legal claim. In the general, mental health and recovery board, mental retardation and developmental disabilities, child welfare levy and the bond retirement funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2007 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while the remainder of the receivable is deferred.

Note 9 - Permissive Sales and Use Tax

In 1982, the County Commissioners by resolution imposed a one-half percent tax on all retail sales made in the County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. In 1986, the County Commissioners by resolution imposed an additional one-half percent tax. At the November, 1988 general election, the voters approved the permanent permissive sales tax of one percent and an additional one-half percent for jail construction in May, 1990. However in 1991 the one-half percent tax was rescinded and a one-fourth percent tax was put in its place. In August of 1999, the County Commissioners by resolution repealed the one-fourth percent sales tax, effective November 30, 1999 leaving a one percent tax remaining.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The State Tax Commissioner's certification must be made within forty-five days after the end of the month. The Office of Budget and Management then has five days in which to draw a warrant payable to the County.

Proceeds of the tax are credited to the general fund. A receivable is recognized at year-end for amounts that will be received from sales which occurred during the prior year.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Note 10 - Net Patient Service Revenue

The Hospital has agreements with third-party payors that provide for payments to the Hospital at amounts different from its established rates. Inpatient acute care services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates-per-discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Most outpatient services are paid under the prospective payment system known as Ambulatory Payment Classifications (APCs). Under APCs, the Hospital is paid a prospectively determined rate based on the diagnosis and procedures provided to patients.

Program examinations of cost reports have been finalized for the Medicare program through 2005 and the Medicaid program through 2002. Provisions for estimated reimbursement adjustments have been provided in the accompanying financial statements.

The Hospital has also entered into payment agreements with certain commercial insurance carriers and preferred provider organizations. The methods for payment under these agreements include prospectively determined rates-per-discharge, discounts from estimated charges and prospectively determined per diem rates.

Laws and regulations governing the Medicare and Medicaid programs are extremely complex and are subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change in the near term.

The U.S. Department of Justice and other federal agencies are increasing resources dedicated to regulatory investigations and compliance audits of health care providers. The Hospital is subject to these regulatory efforts. Management is currently unaware of any regulatory or other legal matters which may have a material adverse effect on the Hospital's financial position or results of operations.

Note 11 - Related Party Transactions

During 2007, Portage County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of programs to Portage Industries. Portage Industries, a discretely presented component unit of Portage County, reported \$1,337,682 for such contributions. Portage Industries recorded operating revenues and expenses at cost or fair value as applicable, to the extent the contribution is related to the vocational purpose of the Workshop. Additional habilitative services provided directly to Workshop clients by the County amounted to \$3,441,251.

Note 12 - Receivables

Receivables at December 31, 2007, consisted of taxes, accounts (billings for user charged services, including unbilled utility services, and rental payments), special assessments, interfund, accrued interest and intergovernmental receivables arising from grants, notes, entitlements and shared revenues. All receivables are considered collectable in full, except receivables for the hospital; allowances for uncollectibles have been estimated at 17.5 percent.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Fund Name	Accounts Receivable	Allowances for Uncollectibles	Net Accounts Receivable
Hospital Enterprise Fund	\$23,535,000	\$4,125,000	\$19,410,000
All Other Funds	3,456,694	0	3,456,694
Total	\$26,991,694	\$4,125,000	\$22,866,694

The loans receivable at December 31, 2007, primarily represent revolving loans made to private enterprises under the United States Department of Housing and Urban Development Community Development Block Grant Program, Section 17 and Home Affordability Act programs. The notes are due on various dates with a large portion not due until the related property is sold or the debtor becomes deceased. Generally the loans are collateralized by the property that is improved with the proceeds of the notes; however, the County's security interest is usually subordinate to that of another creditor. Many notes are non-interest bearing while other notes bear interest at various rates. The loans are administered by the Neighborhood Development Services.

In the 1980's, the County constructed a sewage treatment facility and sewer lines in the City of Streetsboro, Ohio and Streetsboro Regional Sewer District No. 4 using federal funds and money borrowed from the Ohio Water Development Authority. The plant serves both the Streetsboro Regional Sewer District and a portion of Summit County, Ohio. Summit County has agreed to pay the County for that portion of the OWDA loan related to the construction of assets that benefits Summit County. Accordingly, an intergovernmental receivable in the amount of \$2,246,180 has been reported as a restricted asset in the Streetsboro Sewer enterprise fund.

Special assessments expected to be collected in more than one year amount to \$1,930,480 in the special assessment bond retirement fund. At December 31, 2007 the amount of delinquent special assessments was \$432,699.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<i>Governmental Activities</i>	
General Fund	
Undivided Local Government Tax	\$1,179,360
Homestead and Rollback	314,053
Revenue Assistance	525,125
Court Fines	164,565
Election Costs	126,279
Public Defender	38,849
Delinquent Advertising	11,101
<i>Total General Fund</i>	<u>2,359,332</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Special Revenue Funds

Major

Mental Health and Recovery Board	\$1,192,037
Mental Retardation and Developmental Disabilities	647,308
Child Welfare Levy	572,274
Public Assistance	4,520,835

Nonmajor

Computer Legal Research	34,662
Mediation and Dispute	20,113
Sheriff's Grants	59,263
Juvenile Court Grants	164,238
Probation Services	139,703
Hazmat Operations and Planning	236,769
Local Law Enforcement	7,726
Motor Vehicle and Gas Tax	2,968,491
Community Development	741,050
Marriage License	1,121
Dog and Kennel	300
Child Health Services	52,982
Women, Infants and Children	751,784
Child Support Administration	19,983
Senior Center	19,050
Victim Assistance	101,435
Outside Assistance	59,441

<i>Total Special Revenue Funds</i>	<u>12,310,565</u>
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Capital Projects Funds

Permanent Improvements	<u>40,196</u>
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<i>Total Governmental Activities</i>	<u><u>\$14,710,093</u></u>
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Business-Type Activities

Solid Waste Recycling Center	\$20,000
Portage County Sewer	154,773
Streetsboro Sewer	2,386,139

<i>Total Business-Type Activities</i>	<u><u>\$2,560,912</u></u>
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Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Agency Funds

Undivided Auto	\$511,828
Undivided Fuel	839,962
Undivided State and Local Government	2,407,911
Undivided Revenue Assistance	112,695
Undivided Library and Local Government	3,081,246
Undivided Indigent	3,133
Regional Planning Commission	376,596
Parks	217,000
Law Library	33,734
<i>Total Agency Funds</i>	\$7,584,105

Note 13 - Capital Assets

Capital asset activity for the year ended December 31, 2007 was as follows:

	Balance 12/31/06	Additions	Reductions	Balance 12/31/07
Governmental Activities:				
<i>Capital assets not being depreciated</i>				
Land	\$2,957,764	\$0	\$0	\$2,957,764
Construction in progress	6,225,185	1,618,919	0	7,844,104
<i>Total capital assets not being depreciated</i>	9,182,949	1,618,919	0	10,801,868
<i>Capital assets being depreciated</i>				
Buildings and improvements	65,950,569	499,511	0	66,450,080
Furniture and fixtures	10,822,503	452,489	0	11,274,992
Vehicles	7,374,169	376,287	0	7,750,456
Equity in joint venture	6,415,021	8,000	0	6,423,021
Infrastructure	43,444,969	0	0	43,444,969
<i>Total capital assets being depreciated</i>	134,007,231	1,336,287	0	135,343,518
Accumulated depreciation				
Buildings and improvements	(19,652,872)	(1,600,746)	0	(21,253,618)
Furniture and fixtures	(5,884,960)	(992,793)	0	(6,877,753)
Vehicles	(4,696,875)	(618,806)	0	(5,315,681)
Equity in joint venture	(1,248,938)	(156,989)	0	(1,405,927)
Infrastructure	(23,518,637)	(1,144,173)	0	(24,662,810)
Total accumulated depreciation	(55,002,282)	(4,513,507) *	0	(59,515,789)
Capital assets being depreciated, net	79,004,949	(3,177,220)	0	75,827,729
Governmental activities capital assets, net	\$88,187,898	(\$1,558,301)	\$0	\$86,629,597

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

	Balance 12/31/06	Additions	Reductions	Balance 12/31/07
Business type activities				
<i>Capital assets not being depreciated</i>				
Land	\$7,716,415	\$5,379,590	\$0	\$13,096,005
Construction in progress	4,511,470	10,272,193	(458,654)	14,325,009
<i>Total capital assets not being depreciated</i>	<u>12,227,885</u>	<u>15,651,783</u>	<u>(458,654)</u>	<u>27,421,014</u>
<i>Capital assets being depreciated</i>				
Buildings and improvement	72,485,161	1,910,324	0	74,395,485
Furniture and fixtures	2,333,061	223,555	0	2,556,616
Equipment	94,237,000	9,145,000	(494,000)	102,888,000
Vehicles	2,477,571	129,607	(82,693)	2,524,485
Infrastructure	107,908,374	5,769,110	0	113,677,484
<i>Total capital assets being depreciated</i>	<u>279,441,167</u>	<u>17,177,596</u>	<u>(576,693)</u>	<u>296,042,070</u>
<i>Accumulated depreciation</i>				
Buildings and improvement	(45,225,038)	(3,717,542)	0	(48,942,580)
Furniture and fixtures	(1,832,030)	(144,070)	0	(1,976,100)
Equipment	(55,091,000)	(5,316,000)	471,000	(59,936,000)
Vehicles	(1,172,017)	(201,773)	82,693	(1,291,097)
Infrastructure	(24,578,033)	(2,274,248)	0	(26,852,281)
<i>Total accumulated depreciation</i>	<u>(127,898,118)</u>	<u>(11,653,633)</u>	<u>553,693</u>	<u>(138,998,058)</u>
<i>Capital assets being depreciated, net</i>	<u>151,543,049</u>	<u>5,523,963</u>	<u>(23,000)</u>	<u>157,044,012</u>
Business type activities capital assets, net	<u><u>\$163,770,934</u></u>	<u><u>\$21,175,746</u></u>	<u><u>(\$481,654)</u></u>	<u><u>\$184,465,026</u></u>

* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$1,448,477
Judicial	104,906
Public Safety	933,233
Public Works	1,491,646
Health	502,360
Human Services	32,885
Total	<u><u>\$4,513,507</u></u>

The freedom secondary railroad enterprise fund was charged \$4,334 for depreciation.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Note 14 - Long-Term Debt

The original issue date, interest rate and original issuance amount for each of the County's bonds/loans follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
Business-type Activities:			
OWDA Loans:			
<i>Portage County Sewer:</i>			
Various	1994	4.18%	\$1,640,000
Field	1997	4.04	187,968
Mantua Corners	2001	3.50	352,046
<i>Streetsboro Sewer:</i>			
Streetsboro Inluent	1986	4.04	642,412
Plant Improvements	2002	2.79	10,558,374
<i>Portage County Water</i>			
Holiday Drive	1988	8.28	182,578
OPWC Loans:			
<i>Portage County Sewer:</i>			
Franklin Hills	1997	0.00	30,000
Various	1999	0.00	461,030
Various	2002	0.00	78,260
Various	2006	0.00	450,000
Various	2007	0.00	66,748
<i>Streetsboro Sewer:</i>			
Rehab	1999	0.00	51,910
SCADA	2002	0.00	123,942
Rehab Phase 4	2007	0.00	50,000
<i>Portage County Water:</i>			
Brimfield	1997	0.00	300,000
Various	2002	0.00	130,680
ORDC Loans:			
Solid Waste Management	2005	3.00	80,000
Freedom Secondary Railroad	2005	3.00	20,000
Revenue Bonds:			
<i>Solid Waste Management:</i>			
Transfer Station	1994	3.75 - 6.2	1,040,000
<i>Nursing Home:</i>			
Senior Complex Center	2001	4.00 - 5.00	8,045,000
<i>Portage County Sewer:</i>			
Various	2006	3.95 - 5.25	792,585
Various	1997	3.95 - 5.25	1,133,782
Various	2001	4.00 - 5.00	1,147,874
Various	2004	2.50 - 5.25	1,269,000
Various	2007	3.65 - 7.00	4,443,240
Various	2007	4.25	2,400,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

	Original Issue Date	Interest Rate	Original Issue Amount
Business-type Activities:			
Revenue Bonds:			
<i>Portage County Water:</i>			
Various	2006	3.95 - 5.25%	\$1,800,131
Various	1994	3.75 - 6.20	5,410,000
Various	1997	3.95 - 5.25	2,858,237
Various	2001	4.00 - 5.00	659,720
Various	2004	2.50 - 5.25	1,663,000
<i>Streetsboro Sewer:</i>			
Various	2006	3.95 - 5.25	567,324
Various	1997	3.95 - 5.25	901,110
SCADA	2001	4.00 - 5.00	108,720
Intergovernmental Loans:			
<i>Portage County Sewer:</i>			
Summit County	1993	7.11	712,915
Summit County - 2001	2001	4.00 - 5.00	2,359,570
Ravenna City	1992	7.11	990,083
Ravenna City - 2005	2005	3.65	6,500,000
Mantua Village	2004	7.11	330,750
<i>Freedom Secondary Railroad</i>	2004	0.00	194,880
Long-term Debt:			
Hospital Revenue Bonds Series:			
2005	2005	3.39	32,455,000
1999	1999	4.0 - 5.25	20,598,423
Governmental-type Activities:			
General Obligation Bonds:			
Various County Buildings	2006	3.95 - 5.25	7,104,322
Various County Buildings	1997	3.95 - 5.25	14,225,000
USDA Building Improvements	1998	4.75	326,000
USDA Building Improvements	2001	4.75	133,000
Riddle Block Building	2001	4.00 - 5.00	2,675,000
County Buildings	1997	3.95 - 5.25	5,050,000
Courthouse	2004	2.50 - 5.25	761,000
Special Assessment Bonds with Governmental Commitment:			
Portage County Sewer			
District Improvement Various	2006	3.9 - 5.15	15,759
Portage County Water Sandy Lake	1994	3.75 - 6.2	115,000
Portage County Sewer Various	1987	5.00	1,213,873
Portage County Sewer			
District Improvement Various	1997	3.9 - 5.15	25,008
Portage County Water Fairacres Avenue	2006	3.9 - 5.15	19,879
Portage County Water Fairacres Avenue	1997	3.9 - 5.15	31,563
Portage County Water Patricia Water Line	2007	3.65 - 7.00	56,760
Streetsboro Sewer Hale - McCracken	1999	5.50	191,388
Portage County Sewer Brimfield Township			
State Route 43	2001	2.50 - 5.25	478,686
Portage County Sewer Various	2004	2.50 - 5.25	72,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

	Original Issue Date	Interest Rate	Original Issue Amount
Governmental-type Activities (continued):			
OWDA Loans:			
Tonsing - Sewer Improvements	1994	4.18%	\$36,970
Patricia Avenue - Sewer Improvements	1996	4.12	202,289
Rivermoor - Water Line Improvements	1987	7.36	62,450
Kent Park - Sewer Improvements	1989	7.59	52,936
Mantua Corners - Sewer Improvements	2001	3.50	437,953
Horning/Rhodes - Sewer Improvements	1999	3.50	84,485

Changes in the County's long-term obligations during 2007 were as follows:

	Balance 12/31/06	Increase	Decrease	Balance 12/31/07	Amounts Due in One Year
Business-type Activities					
OWDA Loans:					
Portage County Sewer:					
Various	\$777,308	\$0	\$90,244	\$687,064	\$94,056
Field	107,912	0	9,528	98,384	9,916
Mantua Corners	282,068	0	8,827	273,241	17,146
Total Portage County Sewer	1,167,288	0	108,599	1,058,689	121,118
Streetsboro Sewer:					
Streetsboro Infuent	368,804	0	32,559	336,245	33,887
Plant Improvements	8,093,804	0	561,535	7,532,269	344,430
Total Streetsboro Sewer	8,462,608	0	594,094	7,868,514	378,317
Portage County Water					
Holiday Drive	18,257	0	9,129	9,128	9,128
Total OWDA Loans Payable	9,648,153	0	711,822	8,936,331	508,563
OPWC Loans:					
Portage County Sewer:					
Franklin Hills	4,500	0	3,000	1,500	1,500
Various	299,668	0	23,051	276,617	23,051
Various	39,131	0	7,827	31,304	7,826
Various	438,750	0	22,500	416,250	22,500
Various	0	66,748	0	66,748	0
Total Portage County Sewer	782,049	66,748	56,378	792,419	54,877
Streetsboro Sewer:					
Rehab	33,741	0	2,596	31,145	2,595
SCADA	61,970	0	12,395	49,575	12,395
Rehab Phase 4	0	50,000	5,000	45,000	5,000
Total Streetsboro Sewer:	\$95,711	\$50,000	\$19,991	\$125,720	\$19,990

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

	Balance 12/31/06	Increase	Decrease	Balance 12/31/07	Amounts Due in One Year
OPWC Loans (continued):					
Portage County Water:					
Brimfield	\$45,000	\$0	\$30,000	\$15,000	\$15,000
Various	65,340	0	13,068	52,272	13,068
Total Portage County Water	110,340	0	43,068	67,272	28,068
<i>Total OPWC Loans Payable</i>	988,100	116,748	119,437	985,411	102,935
ORDC Loans:					
Solid Waste Management	64,000	0	16,495	47,505	15,878
Freedom Secondary Railroad	15,944	0	3,876	12,068	4,006
<i>Total ORDC Loans Payable</i>	79,944	0	20,371	59,573	19,884
Revenue Bonds:					
Solid Waste Management:					
Transfer Station	541,886	0	61,451	480,435	63,047
Nursing Home:					
Senior Center Complex	7,695,000	0	145,000	7,550,000	170,000
Portage County Sewer:					
Various	792,585	0	0	792,585	64,638
Loss on Refunding	(45,461)	0	(4,180)	(41,281)	0
Premium	45,495	0	4,214	41,281	0
Total Various	792,619	0	34	792,585	64,638
Various	57,466	0	57,466	0	0
Various	842,205	0	64,989	777,216	73,189
Various	1,180,000	0	50,000	1,130,000	50,000
Various	0	4,443,240	0	4,443,240	133,297
Various	0	2,400,000	0	2,400,000	22,000
Total Portage County Sewer	2,872,290	6,843,240	172,489	9,543,041	343,124
Portage County Water:					
Various	1,800,131	0	0	1,800,131	146,807
Loss on Refunding	(103,253)	0	(9,495)	(93,758)	0
Premium	103,329	0	9,571	93,758	0
Total Various	1,800,207	0	76	1,800,131	146,807
Various	2,799,746	0	317,497	2,482,249	325,744
Various	133,947	0	133,947	0	0
Various	514,400	0	35,800	478,600	36,700
Various	1,545,000	0	65,000	1,480,000	65,000
Total Portage County Water	\$6,793,300	\$0	\$552,320	\$6,240,980	\$574,251

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

	Balance 12/31/06	Increase	Decrease	Balance 12/31/07	Amounts Due in One Year
Revenue Bonds (continued):					
Streetsboro Sewer:					
Various	\$567,324	\$0	\$0	\$567,324	\$0
Loss on Refunding	(32,541)	0	(2,993)	(29,548)	0
Premium	32,565	0	3,017	29,548	0
Total Various	567,348	0	24	567,324	0
Various	41,305	0	41,305	0	46,267
SCADA	59,400	0	10,800	48,600	11,700
Total Streetsboro Sewer	668,053	0	52,129	615,924	57,967
<i>Total Revenue Bonds</i>	<u>18,570,529</u>	<u>6,843,240</u>	<u>983,389</u>	<u>24,430,380</u>	<u>1,208,389</u>
Intergovernmental Loans:					
Portage County Sewer					
Summit County	489,573	0	27,037	462,536	28,986
Summit County - 2001	1,959,098	0	90,451	1,868,647	95,038
Ravenna City	404,587	0	59,386	345,201	62,392
Ravenna City - 2005	6,040,591	0	242,473	5,798,118	251,403
Mantua Village	281,762	0	13,360	268,402	13,837
Total Portage County Sewer	9,175,611	0	432,707	8,742,904	451,656
Freedom Secondary Railroad	194,880	0	0	194,880	11,776
<i>Total Intergovernmental Loans</i>	<u>9,370,491</u>	<u>0</u>	<u>432,707</u>	<u>8,937,784</u>	<u>463,432</u>
Hospital Long-term Debt:					
Hospital Revenue Bonds Series:					
2005	31,715,000	0	770,000	30,945,000	800,000
1999	15,658,000	0	857,000	14,801,000	915,000
Total Hospital Revenue Bonds Series	47,373,000	0	1,627,000	45,746,000	1,715,000
Other Long-Term					
Hospital Liabilities					
Self Insurance and					
Other Liabilities	2,934,000	0	293,000	2,641,000	0
Capital Lease	1,329,000	0	559,000	770,000	381,000
Total Other Long-Term Liabilities	4,263,000	0	852,000	3,411,000	381,000
<i>Total Hospital Long-Term Liabilities</i>	<u>51,636,000</u>	<u>0</u>	<u>2,479,000</u>	<u>49,157,000</u>	<u>2,096,000</u>
Compensated Absences	3,990,299	581,665	329,514	4,242,450	266,923
<i>Total Business-type Activities</i>	<u>\$94,283,516</u>	<u>\$7,541,653</u>	<u>\$5,076,240</u>	<u>\$96,748,929</u>	<u>\$4,666,126</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

	Balance 12/31/06	Increase	Decrease	Balance 12/31/07	Amounts Due in One Year
Governmental-type Activities:					
General Obligation Bonds:					
Various County Buildings	\$7,104,322	\$0	\$0	\$7,104,322	\$579,382
Loss on Refunding	(407,495)	0	(37,471)	(370,024)	0
Premium	407,795	0	37,771	370,024	0
Total Various County Buildings	7,104,622	0	300	7,104,322	579,382
Various County Buildings	529,697	0	529,697	0	0
USDA Building Improvements	259,319	0	10,256	249,063	10,743
USDA Building Improvements	117,277	0	3,644	113,633	3,802
Riddle Block Buildings	2,520,000	0	40,000	2,480,000	45,000
County Buildings	4,435,000	0	205,000	4,230,000	205,000
Courthouse	708,013	0	27,407	680,606	31,975
<i>Total General Obligation Bonds</i>	<u>15,673,928</u>	<u>0</u>	<u>816,304</u>	<u>14,857,624</u>	<u>875,902</u>
Special Assessment Bonds with Governmental Commitments:					
Portage County Sewer					
District Improvement Various	15,759	0	0	15,759	1,285
Loss on Refunding	(905)	0	(83)	(822)	0
Premium	905	0	83	822	0
Total Portage County Sewer					
District Improvement Various	<u>15,759</u>	<u>0</u>	<u>0</u>	<u>15,759</u>	<u>1,285</u>
Portage County Water Sandy Lake	<u>53,368</u>	<u>0</u>	<u>6,052</u>	<u>47,316</u>	<u>6,209</u>
Portage County Sewer Various	<u>457,873</u>	<u>0</u>	<u>32,000</u>	<u>425,873</u>	<u>32,000</u>
Portage County Sewer					
District Improvement Various	<u>1,107</u>	<u>0</u>	<u>1,107</u>	<u>0</u>	<u>0</u>
Portage County Water					
Fairacres Avenue	19,879	0	0	19,879	1,621
Loss on Refunding	(1,140)	0	(104)	(1,036)	0
Premium	1,141	0	105	1,036	0
Total Portage County Water					
Fairacres Avenue	<u>19,880</u>	<u>0</u>	<u>1</u>	<u>19,879</u>	<u>1,621</u>
Portage County Water					
Fairacres Avenue	<u>1,477</u>	<u>0</u>	<u>1,477</u>	<u>0</u>	<u>0</u>
Portage County Water					
Patricia Water Line	<u>0</u>	<u>56,760</u>	<u>0</u>	<u>56,760</u>	<u>1,703</u>
Streetsboro Sewer					
Hale-McCracken	<u>147,640</u>	<u>0</u>	<u>8,074</u>	<u>139,566</u>	<u>8,518</u>
Portage County Sewer Brimfield					
Township State Route 43	<u>393,995</u>	<u>0</u>	<u>18,411</u>	<u>375,584</u>	<u>18,411</u>
Portage County Sewer Various	<u>66,987</u>	<u>0</u>	<u>2,594</u>	<u>64,393</u>	<u>3,026</u>
<i>Total Special Assessment Bonds</i>	<u>\$1,158,086</u>	<u>\$56,760</u>	<u>\$69,716</u>	<u>\$1,145,130</u>	<u>\$72,773</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

	Balance 12/31/06	Increase	Decrease	Balance 12/31/07	Amounts Due in One Year
OWDA Loans:					
Tonsing - Sewer Improvements	\$17,522	\$0	\$2,035	\$15,487	\$2,120
Patricia Avenue - Sewer Improvements	140,383	0	9,257	131,126	9,642
Rivermoor - Water Line Improvements	1,562	0	1,562	0	0
Kent Park - Sewer Improvements	6,617	0	2,647	3,970	2,647
Mantua Corners - Sewer Improvements	343,040	0	8,827	334,213	17,146
Horning/Rhodes - Sewer Improvements	64,964	0	3,668	61,296	3,797
<i>Total OWDA Loans</i>	<u>574,088</u>	<u>0</u>	<u>27,996</u>	<u>546,092</u>	<u>35,352</u>
Other Long-Term Obligations					
Compensated Absences	4,502,490	2,492,337	2,337,981	4,656,846	2,451,257
Claims Payable	3,622,475	1,288,506	641,751	4,269,230	806,981
<i>Total Other Long-Term Obligations</i>	<u>8,124,965</u>	<u>3,780,843</u>	<u>2,979,732</u>	<u>8,926,076</u>	<u>3,258,238</u>
<i>Total Governmental-type Activities</i>	<u>\$25,531,067</u>	<u>\$3,837,603</u>	<u>\$3,893,748</u>	<u>\$25,474,922</u>	<u>\$4,242,265</u>

During 2007, the County received an \$116,748 Ohio Public Works Commission loan for sewer repair and maintenance. This loan has a final maturity in 2017.

General obligation bonds will be paid from the Bond Retirement debt service fund. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. The OWDA loans will be paid partly with special assessments levied against benefited property owners as well as user charges from the appropriate enterprise fund. The OPWC loans in the enterprise funds will be paid from user charges. The intergovernmental and ORDC loans will be paid with user charges from the appropriate enterprise fund. The revenue bonds will be paid for by user fees from the appropriate enterprise fund. The loan and revenue bonds of the hospital will be paid by user fees from the hospital.

During 2007, the County issued \$6,843,240 in revenue bonds for various sewer repairs. Revenue bonds will be paid with user charges from the appropriate enterprise funds.

In 1992 and 2005, Portage County entered into a contractual agreement with the City of Ravenna for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 1992 and 2005 by the City of Ravenna. All proceeds were received by the City of Ravenna and the City of Ravenna is responsible for the debt retirement and maintenance. The plant will be a capital asset of the City of Ravenna. Cost overruns increased Portage County's share of the cost. The total amount owed to the City of Ravenna as of December 31, 2007 is \$6,143,319. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 7.11 and 3.65 percent, respectively.

In 1993 and 2001, Portage County entered into a contractual agreement with Summit County for the construction and future maintenance of a wastewater treatment plant. The project was financed mainly by OWDA debt issued in 1993 and 2001 by Summit County. All proceeds were received by Summit County and Summit County is responsible for the debt retirement and maintenance. The plant and lines will be a capital asset of Summit County. Cost overruns increased Portage County's share of the cost. The total amount owed to Summit County as of December 31, 2007 is \$2,331,183. This amount has been recorded on Portage

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County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 7.11 percent.

In 2004, Portage County entered into a contractual agreement with the Village of Mantua for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 2004 by the Village of Mantua. All proceeds were received by the Village of Mantua and the Village of Mantua is responsible for the debt retirement and maintenance. The plant will be a capital asset of the Village of Mantua. Cost overruns increased Portage County's share of the cost. The total amount owed to the Village of Mantua as of December 31, 2007 is \$268,402. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 3.54 percent.

A corresponding amount has been recorded as deferred charges in the portage county sewer enterprise fund. These amounts will be amortized over the life of the debt to the City of Ravenna, Summit County and the Village of Mantua. In 2007, payments were made to the City of Ravenna, Summit County and the Village of Mantua in the amounts of \$301,859, \$117,488, \$13,360 respectively from the portage county sewer enterprise fund.

The Freedom Secondary Railroad intergovernmental loan's principal payment is computed annually based upon fifty percent of net income from the prior year financial activity. Since future income cannot be determined, a repayment schedule is not included in the schedule of debt service requirements.

The County has pledged future revenues, net of operating expenses, to repay revenue bonds in the nursing home fund. The debt is payable solely from net revenues and is payable through 2027. Annual principal and interest payments on the debt issues are expected to require less than 100 percent of net revenues in future years; however, in 2007, the principal and interest payments exceeded net revenues. The total principal and interest remaining to be paid on the bonds is \$12,093,795. Principal and interest paid for the current year and total net revenues were \$514,068 and \$317,471 respectively.

The County has pledged future revenues, net of operating expenses, to repay revenue bonds in the solid waste recycling center fund. The debt is payable solely from net revenues and are payable through 2014. Annual principal and interest payments on the debt issues are expected to require 15 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$546,878. Principal and interest paid for the current year and total net revenues were \$78,339 and \$517,016 respectively.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the portage county sewer fund. The debt is payable solely from net revenues and are payable through 2047. Annual principal and interest payments on the debt issues are expected to require 14 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$21,862,534. Principal and interest paid for the current year and total net revenues were \$500,568 and \$3,557,205 respectively.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the portage county water fund. The debt is payable solely from net revenues and are payable through 2024. Annual principal and interest payments on the debt issues are expected to require 37 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$7,976,071. Principal and interest paid for the current year and total net revenues were \$869,895 and \$2,374,637 respectively.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the streetsboro sewer fund. The debt is payable solely from net revenues and are payable through 2021. Annual principal and interest payments on the debt issues are expected to require 61 percent of net revenues. The total

Portage County, Ohio
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principal and interest remaining to be paid on the debt is \$10,521,676. Principal and interest paid for the current year and total net revenues were \$859,731 and \$1,416,954 respectively.

The Hospital has pledged future revenues, net of operating expenses, to repay revenue bonds in the Robinson Memorial Portage County Hospital fund. The debt is payable solely from net revenues and are payable through 2022. Annual principal and interest payments on the debt issues are expected to require 29 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$59,702,000. Principal and interest paid for the current year and total net revenues were \$3,886,000 and \$13,508,000 respectively.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, mental health and recovery board, mental retardation and developmental disabilities, certificate of title, real estate assessment, delinquent real estate tax assessment collection, computer legal research, probation services, juvenile probation, hazmat operations and planning, motor vehicle and gas tax, dog and kennel, child health services, women, infants and children, public assistance, child support administration and victim assistance.

The Hospital Revenue Bonds, Series 2005 (Series 2005 Bonds) were issued by the County of Portage, Ohio (County) in 2005 for the purpose of providing funds to pay costs of renovating, constructing and equipping various parts of the Hospital and refunding the Series 1995 and 2002 bonds. The Series 2005 Bonds are backed by an irrevocable direct-pay letter of credit with an initial term of seven years ending August 15, 2012. The debt obligation supported by the letter of credit is subject to mandatory redemption upon the expiration of the letter of credit or any alternate letter of credit. The variable rate Series 2005 bonds are remarketed on a weekly basis. Should the remarketing agent be unable to remarket the bonds based on its best efforts, these bonds would be put back to the bond trustee, who would draw down on the letter of credit to pay down the Series 2005 bonds. Repayment of any remarketing draws made as called for under the reimbursement agreement to the letter of credit is not due until the 368th day after the remarketing draw occurs. The Hospital is also required to meet certain covenants relating to, among other things, debt service coverage.

The Series 2005 Bonds bear interest at a variable rate. During 2007, the rates for the variable rate bonds ranged from 3.14 percent to 4.01 percent (average rate of 3.68 percent).

The Hospital Revenue Bonds, Series 1999 (Series 1999 Bonds) were issued by the County of Portage, Ohio (County) in 1999 for the purpose of providing funds to pay costs of Hospital facilities, including costs of constructing and equipping a new emergency room, improving and renovating the obstetrical department, improving the cardiopulmonary unit, and acquiring, constructing and equipping certain other Hospital facilities. To secure the payment of Bond Service charges and the performance of their other obligations under the indenture, the Board of Commissioners and the Hospital Trustees have pledged, assigned and granted a security interest in favor of the Trustee in the net hospital receipts and the special funds, as defined in the 1999 indenture. The Hospital is also required to meet certain covenants relating to debt service coverage.

The Series 1999 Bonds consist of \$1,875,000 outstanding Serial bonds which mature in increasing amounts from \$915,000 on November 15, 2008 to \$960,000 on November 15, 2009; \$5,650,000 term bonds due November 15, 2014; and \$7,425,000 term bonds due November 15, 2019. Early redemption privileges are available.

At December 31, 2007, the fair value of the bonds of approximately \$46,604,000 exceeded the carrying value of approximately \$45,895,000.

In 2005, the Hospital defeased 1995 and 2002 revenue bond issues in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not

Portage County, Ohio
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included in the Hospital's financial statements. On December 31, 2007, \$14,575,000 of the defeased bonds is still outstanding.

In 2006, the Hospital entered into capital lease obligations for the purchase of equipment. The terms of the leases extend three years and the implicit rate is 1.79 percent.

In 2007, the County issued \$56,760 in special assessment bonds to finance the Patricia Water Line. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County.

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2007 are as follows:

Business-Type Activities

	OWDA Loans		OPWC Loans	Revenue Bonds	
	Principal	Interest		Principal	Interest
2008	\$508,563	\$420,647	\$102,935	\$1,208,389	\$1,201,645
2009	670,859	244,527	93,110	1,289,469	1,161,790
2010	693,048	224,307	93,110	1,354,453	1,114,054
2011	714,690	202,665	93,110	1,417,542	1,073,752
2012	737,030	180,325	59,822	1,423,483	1,024,805
2013 - 2017	3,499,159	569,923	294,107	6,546,211	4,380,656
2018 - 2022	2,112,982	107,734	170,467	4,714,005	3,350,596
2023 - 2027	0	0	78,750	4,802,928	2,546,308
2028 - 2032	0	0	0	297,900	331,807
2033 - 2037	0	0	0	367,100	262,624
2038 - 2042	0	0	0	452,100	177,654
2043 - 2047	0	0	0	556,800	73,013
Total	\$8,936,331	\$1,950,128	\$985,411	\$24,430,380	\$16,698,704

	Intergovernmental Loans		ORDC Loans		Robinson Hospital Revenue Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2008	\$451,656	\$364,756	\$19,884	\$958	\$1,715,000	\$1,811,000
2009	471,901	345,003	19,408	1,435	2,840,000	1,733,000
2010	491,504	324,819	20,281	199	2,965,000	1,622,000
2011	513,119	303,758	0	0	3,105,000	1,504,000
2012	534,815	281,451	0	0	3,235,000	1,381,000
2013 - 2017	2,620,059	1,072,913	0	0	18,520,000	4,829,000
2018 - 2022	2,778,886	466,327	0	0	13,366,000	1,076,000
2023 - 2027	880,964	40,557	0	0	0	0
Total	\$8,742,904	\$3,199,584	\$59,573	\$2,592	\$45,746,000	\$13,956,000

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For The Year Ended December 31, 2007

Governmental Activities

	General Obligation Bonds		Special Assessment Bonds		OWDA Loans	
	Principal	Interest	Principal	Interest	Principal	Interest
2008	\$875,902	\$682,021	\$72,773	\$54,778	\$35,352	\$24,560
2009	914,198	644,305	77,470	51,231	46,574	18,098
2010	945,614	607,152	78,289	29,789	36,523	16,676
2011	983,963	568,710	81,232	43,939	37,894	15,305
2012	994,232	535,910	85,254	40,227	39,318	13,851
2013 - 2017	5,718,539	1,971,472	447,924	138,735	209,663	46,721
2018 - 2022	2,210,702	910,297	273,076	36,195	140,768	10,297
2023 - 2027	2,214,474	315,169	29,112	3,281	0	0
Total	<u>\$14,857,624</u>	<u>\$6,235,036</u>	<u>\$1,145,130</u>	<u>\$398,175</u>	<u>\$546,092</u>	<u>\$145,508</u>

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of total valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2007, are an overall debt margin of \$65,953,641 and an unvoted debt margin of \$15,647,040.

Note 15 – Interest Rate Swap Agreements

During 2005, the Hospital entered into a fixed rate swap agreement on \$32,455,000 of the Series 2005 bonds for a period of seventeen years. Under the fixed rate swap agreement, the Hospital pays a fixed rate of 3.17 percent and receives a floating rate equal to 67 percent of USD one month London Interbank Offered Rate (LIBOR). The net amount paid or received under the swap agreement is included in interest expense. The swap rate ranged from 3.2 percent to 3.8 percent in 2007.

Note 16 - Conduit Debt Obligations

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2007, there were twenty-two series of Industrial Revenue Bonds with an aggregate outstanding principal amount payable of \$33,980,000 and an original issue amount of \$57,605,000.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Note 17 - Notes Payable

A summary of the note transactions for the year ended December 31, 2007 follows:

	Balance 12/31/06	Issued	Retired	Balance 12/31/07
Governmental Activities				
New Computer System 4.25%	\$1,280,000	\$0	\$1,280,000	\$0
New Financial System 4.00%	0	280,000	0	280,000
Prosecutors Building 4.00%	0	4,050,000	0	4,050,000
<i>Total Governmental Activities</i>	<u>\$1,280,000</u>	<u>\$4,330,000</u>	<u>\$1,280,000</u>	<u>\$4,330,000</u>
Business-Type Activities				
Portage County Water				
Shalersville Waterline 4.25%	\$121,000	\$0	\$121,000	\$0
Shalersville Waterline 4.00%	0	61,000	0	61,000
<i>Total Portage County Water</i>	<u>121,000</u>	<u>61,000</u>	<u>121,000</u>	<u>61,000</u>
Portage County Sewer				
Franklin Hills to Brimfield 4.25%	6,000,000	0	6,000,000	0
Franklin Hills Upgrade 4.25%	2,454,000	0	2,454,000	0
State Route 44 Vacuum 4.00%	0	2,309,000	0	2,309,000
<i>Total Portage County Sewer</i>	<u>8,454,000</u>	<u>2,309,000</u>	<u>8,454,000</u>	<u>2,309,000</u>
<i>Total Business-Type Activities</i>	<u>\$8,575,000</u>	<u>\$2,370,000</u>	<u>\$8,575,000</u>	<u>\$2,370,000</u>

In 2007, the County issued \$280,000 and \$4,050,000 in general obligation notes to refinance the new financial system and for maintenance of the County Prosecutor Building. The County has not expended the proceeds from the Prosecutor building note as of December 31, 2007. These notes mature on October 4, 2008.

In 2007, the County issued \$61,000 in general obligation notes to finance the maintenance of the Shalersville Waterline. This note matures on October 4, 2008.

In 2007, the County issued \$2,309,000 in general obligation notes to finance the maintenance of the State Route 44 Vacuum. This note matures on October 4, 2008.

All notes are backed by the full faith and credit of Portage County and will mature within one year. The note liability is reflected in the fund which received the proceeds. Notes are generally issued in anticipation of long-term bond financing and are refinanced until such bonds are issued.

Note 18- Capital Leases

The Hospital has entered into leases for equipment. The Hospital's lease obligations meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases", and have been recorded on the government-wide statements and the proprietary fund financial statements. The equipment has been capitalized in the amount of \$1,145,000, the present value of the minimum lease payments at the inception of the leases. The book value as of December 31, 2007 was \$916,000.

The following is a schedule of the future minimum leases payments required under the capital lease and the present value of the minimum lease payments as of December 31, 2007.

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	Amounts
2008	\$392,000
2009	393,000
Total Minimum Lease Payments	785,000
Less: Amount representing interest	(15,000)
Present Value of Minimum Lease Payments	\$770,000

Note 19 - Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has contracted with the County Risk Sharing Authority for the following types of insurance:

Property Insurance (Blanket)	\$194,456,063	
General Liability	1,000,000	Per occurrence
Law Enforcement	1,000,000	Per occurrence
Public Officials errors and omissions	1,000,000	Per occurrence
Automobile	1,000,000	Per occurrence
Uninsured/Underinsured Motorist	250,000	Per occurrence
Excess Liability	9,000,000	
Boiler and Machinery	100,000,000	
Crime	1,000,000	
Stop Gas Liability	1,000,000	
Medical Professional Liability	10,000,000	
Electronic Data Processing	50,000	

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County established a limited risk management program in 2000 for employee health insurance benefits which is reported in an internal service fund. A third party administrator, Medical Mutual, located in Ohio reviews and pays all claims on behalf of the County for its PPO Plans. The monthly premium paid by the County during 2007 was \$348.00 for single coverage and \$901.00 for family coverage. The monthly premium paid by employees that chose PPO Plan A was \$33.00 for single coverage and \$86.00 for family coverage. There was no monthly premium paid by employees who chose PPO Plan B for either single or family coverage. An excess coverage insurance policy covers individual claims in excess of \$150,000 per year and aggregate claims in excess of \$9,522,240 per year. The liability for unpaid claims costs of \$554,836 reported in the fund at December 31, 2007, was established by the third party administrator and is based on requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Another medical option that is available to some employees is Qualchoice, a fully insured HMO. Department costs during 2007 were \$348.00 for single coverage and \$901.00 for family coverage. The monthly premium paid by employees using Qualchoice was \$33.00 for single coverage and \$86.00 for family coverage.

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Interfund premiums are based primarily upon the insured funds' claims experience and are reported as quasi-external interfund transactions. Changes in the fund's claims liability amount for the past two years are as follows:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
2006	\$256,397	\$6,526,053	\$6,010,680	\$771,770
2007	771,770	7,028,440	7,245,374	554,836

Since 1989 the County has participated in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claims cost for injured employees. The balance of claims payable at December 31, 2007 represents an estimate of the liability for unpaid claims costs provided by Workers' Compensation. The claims liability of \$4,269,230 reported in the fund at December 31, 2007, is based on the requirements of GASB statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in claims activity for the past two years are as follows:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
2006	\$2,566,169	\$2,028,517	\$972,211	\$3,622,475
2007	3,622,475	1,288,506	641,751	4,269,230

The Hospital is self-insured for medical malpractice claims subject to certain limitations. Accordingly, the provision for estimated self-insured medical malpractice claims includes estimates of the ultimate costs for both reported claims and claims incurred but not reported. Potential losses from asserted and unasserted claims are accrued based on estimates that incorporate the Hospital's past experience, as well as other considerations including the nature of the claim or incident and relevant trend factors.

The Hospital established a trust account, which is included in assets whose use is limited, for the payment of medical malpractice claim settlements. Professional insurance consultants have been retained to assist the Hospital with determining amounts to be deposited in the trust account.

Note 20 - Defined Benefit Pension Plans

A. Ohio Public Employees Retirement System

Plan Description – The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan. While members in the State and local divisions may participate in all three plans, law

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enforcement (generally sheriffs, deputy sheriffs and township police) and public safety divisions exist only within the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2007, members in state and local classifications contributed 9.5 percent of covered payroll, public safety members contributed 9.75 percent, and law enforcement members contributed 10.1 percent.

The County's contribution rate for 2007 was 13.85 percent, except for those plan members in law enforcement or public safety, for whom the County's contribution was 17.17 percent of covered payroll. For the period January 1 through June 30, a portion of the County's contribution equal to 5 percent of covered payroll was allocated to fund the post-employment health care plan; for the period July 1 through December 31, 2007 this amount was increased to 6 percent. Employer contribution rates are actuarially determined. State statute sets a maximum contribution rate for the County of 14 percent, except for public safety and law enforcement, where the maximum employer contribution rate is 18.1 percent.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2007, 2006, and 2005 were \$8,633,768, \$9,518,721, and \$9,168,856 respectively; 88.47 percent has been contributed for 2007 and 100 percent for 2006 and 2005. Contributions to the member-directed plan for 2007 were \$53,646 made by the County and \$36,797 made by the plan members

B. State Teachers Retirement System

Plan Description – Certified teachers, employed by the school for Mental Retardation and Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand alone financial report that may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service or an allowance based on member contributions and earned interest matched by STRS Ohio funds, times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Benefits are established by Chapter 3307 of the Ohio Revised Code.

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A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits.

Funding Policy – For the fiscal year ended June 30, 2007, plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2006, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the DB Plan for the years ended December 31, 2007, 2006, and 2005 were \$191,456, \$213,447, and \$194,780, respectively; 97.00 percent has been contributed for year 2007 and 100 percent for years 2006 and 2005. There were no contributions to member-directed plans in 2007.

Note 21 - Postemployment Benefits

A. Ohio Public Employees Retirement System

Plan Description – OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member directed plan do not qualify for ancillary benefits, including post-employment health care. The plan includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement.

To qualify for post-employment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401 (h). State statute requires that public employers fund post-employment health care through contributions to OPERS. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2007, local government employers contributed 13.85 percent of covered payroll (17.17 percent for public safety and law enforcement). Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding post-employment health care benefits. The amount of the employer contributions which was allocated to fund post-employment health care was 5.00 percent of covered payroll from January 1 through June 30, 2007 and 6.00 percent from July 1 through December 31, 2007.

The retirement board is also authorized to establish rules for the payment of a portion of the health care benefits by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the

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number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2007, 2006, and 2005 were \$5,638,088, \$4,449,956 and \$3,810,648 respectively; 88.47 percent has been contributed for 2007 and 100 percent for 2006 and 2005.

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan which was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007 and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

B. State Teachers Retirement System

Plan Description – Ohio law authorizes STRS Ohio to offer a cost-sharing, multiple employer health care plan to eligible retirees who participated in the defined benefit or the combined pension plans and their eligible family members. Coverage includes hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. Benefit provisions and the obligation to contribute are established by the STRS Ohio based on authority granted by State statute.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS Ohio.

STRS Ohio issues a financial report that includes financial information for the health care plan. Interested parties can view the most recent report at www.strsoh.org or obtain a copy by calling (888) 227-7877.

Funding Policy – Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14 percent employer contribution rate, 1 percent of covered payroll was allocated to post-employment health care for the years ended June 30, 2007, 2006 and 2005. The 14 percent contribution is the maximum rate allowed under Ohio law.

All benefit recipients pay a portion of the health care cost in the form of a monthly premium. The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2007, 2006, and 2005 were \$14,727, \$16,419 and \$14,983 respectively; 97.00 percent has been contributed for 2007 and 100 percent for 2006 and 2005.

Note 22 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. Up to three years of vacation leave may be accumulated. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave balances up to a maximum of 240 hours are paid at varying rates depending on length of service.

Note 23 - Contingent Liabilities

A. Grants

The County received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions

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specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall financial position of the County.

B. Litigation

The County is party to legal proceedings. The County Commissioners are of the opinion that ultimate disposition of these claims will not have a material effect, if any, on the financial condition of the County.

Note 24 - Interfund Transfers and Balances

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, consisted of the following:

Transfers To	Transfers From			Total
	General	Mental Retardation and Developmental Disabilities	Other Governmental Fund	
<i>Other Governmental Funds:</i>				
Hazmat Operations and Planning	\$83,036	\$0	\$0	\$83,036
Victim Assistance	65,765	0	0	65,765
Special Assessment Bond Retirement	0	0	968	968
Building Improvements	1,500,000	0	0	1,500,000
Permanent Improvements	0	200,000	0	200,000
Computer Acquisition and Installation	1,045,319	0	0	1,045,319
Total Transfers	\$2,694,120	\$200,000	\$968	\$2,895,088

The general fund transfers to the hazmat operations and planning and the victim assistance special revenue funds were made to approve compensation in excess of the grant funding. The transfer from the general fund to the building improvements capital projects fund was made to contract for parking lots and roof repairs. The transfer from the general fund to the computer acquisition and installation capital projects fund was made to help pay down notes. The mental retardation and developmental disabilities special revenue fund transfer to the permanent improvements capital projects fund was made to accumulate money for future upgrades to buildings and facilities. The special assessment sewer construction capital projects fund transferred its remaining fund balance to the special assessment bond retirement debt service fund due to the completion of the sewer construction project.

B. Interfund Balances

Interfund balances at December 31, 2007, consisted of the balances resulting from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records, and (3) payments between funds are made. All are expected to be paid within one year.

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Interfund Payable	Interfund Receivable		
	General	Internal Service	Total
General	\$0	\$683,852	\$683,852
Mental Health and Recovery Board	0	9,159	9,159
Mental Retardation and Developmental Disabilities	0	188,323	188,323
Child Welfare Levy	0	815	815
Nursing Home	3,017,608	94,345	3,111,953
Solid Waste Recycling Center	0	47,025	47,025
Portage County Sewer	0	41,720	41,720
Portage County Water	0	20,532	20,532
Streetsboro Sewer	0	28,960	28,960
Other Governmental Funds	2,587,785	398,039	2,985,824
Internal Service Fund	100,000	12,564	112,564
Total	\$5,705,393	\$1,525,334	\$7,230,727

Note 25 - Contractual Commitments

As of December 31, 2007, the County had contractual commitments for the following projects:

	Contract Amount	Amount Paid	Remaining on Contract
Real Estate Assessment	\$436,170	\$310,485	\$125,685
Computer Legal Services	1,139,057	667,355	471,702
County Highway and Bridges	441,535	233,536	207,999
Mental Health Services	5,213,581	4,894,285	319,296
Mental Retardation Services	2,361,629	1,143,519	1,218,110
County Building	462,760	356,188	106,572
County Computer System	771,816	674,692	97,124
Permanent Improvement	3,503,629	237,820	3,265,809
Roadwork Development	293,885	253,158	40,727
Solid Waste	395,405	319,806	75,599
Portage County Sewer	3,527,958	946,762	2,581,196
Portage County Water	619,123	123,617	495,506
Streetsboro Sewer	654,718	249,638	405,080
Health Benefits	11,725,000	10,290,188	1,434,812
Total	\$31,546,266	\$20,701,049	\$10,845,217

Note 26 - Jointly Governed Organizations

A. Portage County Regional Planning Commission (Commission)

The County participates in the Portage County Regional Planning Commission which is a statutorily created political subdivision of the State. The Commission is a jointly governed among Portage County,

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municipalities and townships. Of the twenty-nine members of the Commissions governing board, the County appoints four. Each member's control over the operation of the Commission is limited to its representation on the board. The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the County. In 2007, the County contributed \$248,135 to the Commission which represents 60.83 percent of total contributions. Complete financial statements can be obtained from the Regional Planning Commission, 128 North Prospect Street, Ravenna, Ohio 44266.

B. Northeast Ohio Four County Regional Planning and Development Organization (Organization)

The Organization is a jointly governed organization among Portage, Stark, Summit and Wayne counties and the cities of Canton, Akron, Wooster and Kent. A thirty-seven member general policy board oversees the operations of the Organization. Each member appoints board representatives based on population. The County has three representatives on the Board at the present time. The Board exercises total authority for the day-to-day operations of the Organization. These include budgeting, appropriating, contracting, and designating management. Its purpose is to foster a cooperative effort in regional planning, programming and the implementation of regional plans and programs. The County has no financial responsibility for any of the Organization's liabilities. In 2007, the County contributed \$17,382 which represents three percent of total contributions. Complete financial statements may be obtained from the NEFCO at 969 Copley Road, Akron, Ohio 44320-2992.

C. Akron Metropolitan Area Transportation Study (Organization)

The Akron Metropolitan Area Transportation Study is a jointly governed organization among Portage County, Summit County and Chippewa Township in Wayne County. Three County Commissioners and the County Engineer serve on the 42 member board. Each member's control over the operation of the organization is limited to its representation on the Board. Its purpose is to identify existing and potential transportation problems and to ensure planned improvements are consistent with area transportation goals and objectives. In 2007, the County contributed \$12,765 which represents one percent of total contributions. Complete financial statements can be obtained from the Akron Metropolitan Area Transportation Study at 806 City Center Building, 146 South High Street, Akron, Ohio 44308-1423.

D. Northeast Ohio Trade and Economic Consortium (Consortium)

The Consortium is a jointly governed organization by the Counties of Portage, Stark, Columbiana, Mahoning, Trumbull and Summit. A six member regional council oversees the operation of the Consortium. Each county appoints one council member. The Council exercises total authority for the day-to-day operations of the Consortium. These include budgeting, appropriating, contracting, and designating management. The County has no financial responsibility for any of the Consortium's liabilities. The County made \$25,000 in contributions to the Consortium in 2007 which represents twelve percent of total contributions. Complete financial statements may be obtained from the Northeast Ohio Trade and Economic Consortium, Akron, Ohio.

E. Northeast Ohio Community Alternative Program Facility (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The Board consists of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga, and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding comes from the State.

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F. North East Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Portage, Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Ashtabula, Lorain, Summit, Wayne and Stark Counties. N.E.O.N. operation is controlled by their board which is comprised of the superintendent's of Mental Retardation and Developmental Disabilities of each participating County. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2007, N.E.O.N., received sufficient revenues from State grant monies and no additional funds were needed from the participants.

G. Neighborhood Development Services (Neighborhood Services)

Neighborhood Services serves as the administrator of the County's Revolving Loan Fund (RLF). Neighborhood Services is comprised of a 33-member board of trustees which appoints the governing board and controls the operations. The governing board consists of two members from the County, one member from the City of Ravenna and four members from various communities. The County has contracted with Neighborhood Services to administer some of its federal grants. Neighborhood Services adopts its own budget, authorizes expenditures and hires and fires its own staff. Complete financial statements can be obtained from Neighborhood Services at 231 W. Main Street, Ravenna, Ohio 44266.

H. Portage County Family and Children First Council (Council)

The mission of the Council is to promote and facilitate collaboration among community agencies serving children and their families and to unite the community in promoting the well-being of children and their families through leadership advocacy, and coordination of services. The Board of Trustees is made up of 18 individuals from various organizations including 5 from the County. The County made no contributions to the Council during the year 2007.

I. Geauga, Ashtabula, and Portage Partnership Incorporated (GAPP)

GAPP provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The GAPP board consists of thirty three members, eleven from each participating County. The operation of the council is controlled by an advisory committee, which consists of a representative from each agency. Funding comes from each of the participants. GAPP, Inc., a private not-for-profit entity with a status as a 501(c)(3) organization, functions as the fiscal agent. The Board of Trustees for GAPP, Inc., are appointed by the Board of County Commissioners of each county. The County made no contributions to the GAPP during the year 2007.

Note 27 - Related Organizations

A. Portage County District Library (Library)

The Portage County Commissioners are responsible for appointing a voting majority of the Portage County Library District Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2007. Complete financial statements can be obtained from the Portage County District Library at 10482 South Street, Garrettsville, Ohio 44231.

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B. Portage County Park District (District)

The three Park District Commissioners are appointed by the Probate Judge of the County. The District hires and fires its own staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority. Complete financial statements can be obtained from the Portage County Park District at 449 S. Meridian, 7th Floor Administration Building, Ravenna, Ohio 44266.

Note 28 - Joint Venture

Portage Geauga Juvenile Detention and Rehabilitation Center (Detention Center)

The Detention Center is operated under Section 2151.34 Ohio Revised Code. The Detention Center operates under the direction of a six member Joint Board of County Commissioners made up of the three County Commissioners from Geauga County and the three County Commissioners from Portage County. The Primary purpose of the Detention Center is to provide a secure and safe environment for youth prior to a court hearing on a delinquency charge or while awaiting placement or commitment to another facility.

Continued existence of the Detention Center is dependent on the County's continued participation and the County has an equity interest in the Detention Center. The County's equity interest is \$6,423,021 which represents 65 percent of the total equity in the Detention Center. The Detention Center is not accumulating significant financial resources or experiencing fiscal distress which would cause additional financial benefit to or burden on the County. Complete financial statements can be obtained from the Portage Geauga Juvenile Detention Center, 8000 Infirmary Road, Ravenna, Ohio 44266.

Note 29 – Donor-Restricted Endowments

The County's private purpose trust funds include donor-restricted endowments. Net Assets-Endowments of \$3,500 represents the principal portion of the endowment. The amount of interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with the endowment's intent. The endowment indicates that the interest should be used for the purchase of flags in the townships and to benefit children in a detention center in the County.

Note 30 - Portage Industries, Inc. (Organization)

A. Summary of Significant Accounting Policies

This summary of significant accounting policies of Portage Industries, Inc. (the Organization) is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Organization and Purpose The Organization was incorporated on July 22, 1970, under the laws of the State of Ohio as a not-for-profit corporation. The Organization operates under a contractual agreement with the Portage County Board of Mental Retardation and Developmental Disabilities (PCBMR/DD) in order to assist the PCBMR/DD in the delivery of employment services for persons enrolled in the programs and services of

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the PCBMR/DD, which are, programs for the habilitation, education, skills development and community integration of persons with disabilities in Portage County, Ohio.

Basis of Presentation The Organization uses an enterprise fund to report its financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting. As such, the financial statements are presented on the basis of unrestricted, temporarily restricted, and permanently restricted net assets.

Method of Accounting The Organization uses the accrual basis of accounting.

Cash For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with an initial maturity of three months or less to be cash equivalents.

Certificates of Deposit The certificates bear interest ranging from 4.50 percent to 5.57 percent and have maturities from one year to twenty-four months, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements.

Accounts Receivable It is the policy of the Organization to write off doubtful accounts receivable directly to expense when deemed uncollectible.

Inventory At December 31, 2007, the Organization had shop supplies and food product inventory in the amount of \$2,443. Inventory is valued at cost using the first-in, first-out method.

Investments The Organization had adopted FAS No. 124 (Accounting for Certain Investments Held by Not-for-Profit Organizations). Under FAS No. 124, investments in marketable securities with readily determinable fair values are reported at their quoted market value in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment return consists of investment income and unrealized gain (loss).

Property and Equipment and Related Depreciation Policies Depreciation is computed using the straight-line method. The estimated useful lives used in computing depreciation expense are as follows:

Depreciation	Life
Office Equipment and Fixtures	5, 10 and 12 Years
Food Service Equipment	10 Years

Maintenance and repairs are charged to expense as incurred and major renewals and improvements are capitalized.

The cost of property retired or disposed of is removed from the accounts together with related accumulated depreciation and any resulting gain or loss is reflected in income.

Revenue Recognition The Organization has adopted FAS No. 116 (Accounting for Contributions Received and Contributions Made). As such, contributions are recognized as revenue when they are received or unconditionally pledged. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor imposed restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are recorded as unrestricted support.

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The Organization's sole support is from Portage County Board of Mental Retardation and Developmental Disabilities in the form of donated facilities and services. These contributions are recorded as unrestricted support.

Functional Classification of Expenses The Organization allocates its expenses on a functional basis among its various programs and support services. Expenses and support services that can be identified with a specific program are allocated directly according to their natural expenditure classification. Other expenses that are common to several programs are allocated based on estimates established by the Organization. Accordingly, actual results could differ from these estimates.

Federal Income Tax The Organization is a not-for-profit corporation and is currently exempt from income tax under section 501 (c)(3) of the Internal Revenue Code. Therefore, no provision or liability for income taxes has been included in these financial statements.

B. Prepaid Expenses

The Organization has prepaid insurance expense at December 31, 2007 in the amount of \$3,004.

C. Investments

Investments cost and unrealized gain (loss) consisted of the following at December 31, 2007:

	Quoted Market Value	Total Cost	Unrealized Gain (Loss)	2007 Unrealized Gain (Loss)
Equity Securities	\$16,210	\$16,210	\$0	\$0

Investment in a Closed Corporation During 2007, the Subsidiary paid \$380,000 to acquire a minority ownership interest in a for-profit (privately held) corporation in Illinois (the Company) as an investment and also in an effort to secure additional contract work for the Organization.

As an investment in a closed corporation, there is no readily determinable public market value for the Company. Consequently, the estimated fair value of this investment is based on the net book value of the Company as of December 31, 2007.

Estimated fair value and cost consisted of the following at December 31, 2007:

	Estimated Fair Value	Total Cost	Unrealized Gain (Loss)	2007 Unrealized Gain (Loss)
Closed Corporation	\$0	\$380,000	(\$380,000)	(\$380,000)

D. Office Equipment and Fixtures

Office Equipment and Fixtures consisted of the following at December 31, 2007:

Office Equipment and Fixtures	\$110,037
Food Service Equipment	5,895
Less Accumulated Depreciation	(99,742)
Total	\$16,190

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Property and Equipment additions during 2007 amounted to \$5,945. Property and equipment retirements and disposals during 2007 amounted to zero. Depreciation charged to expense in 2007 amounted to \$3,569.

E. Loan Receivable – Related Party

On December 11, 2007, the Organization made a short-term loan in the amount of \$50,000 to the related party outlined in Note C.

F. Other Payables

During 2005, the Organization received Form 941 refunds from the Internal Revenue Service relating to certain social security and medicare taxes previously paid for which it was later determined the Organization and its employees were not liable. A portion of these refunds were paid to the employees in 2007 and management has estimated the remaining amount payable to employees to be \$9,860. Accordingly, actual amounts could differ from these estimates.

G. Supplemental Disclosures of Cash Flow Information

Cash paid for interest during the year amounted to zero.

H. In-Kind Support

For the year ended December 31, 2007, the Organization received in-kind support from the Portage County Board of Mental Retardation and Developmental Disabilities in the amount of \$1,337,682. These donated services and property were comprised of the following:

Wages and Salaries	\$761,562
Fringe Benefits	277,966
Other Adult Program Costs	
Administrative Costs	133,980
Occupancy	<u>164,174</u>
Total In-Kind Support	<u><u>\$1,337,682</u></u>

I. Related Party Transactions

The Organization performs arms-length contract work in the normal course of doing business with the related party outlined subsection C. For the year ended December 31, 2007, sales to and accounts receivable from this related party, amounted to \$1,001 and \$20,621, respectively. Also, the Organization purchases certain non-inventory items in the normal course of business from the same related party. For the year ended December 31, 2007, purchases from and accounts payable to this related party amounted to \$15,362.

J. Temporarily Restricted Net Assets

The Organization does not have any temporarily restricted net assets.

K. Permanently Restricted Net Assets

The Organization does not have any permanently restricted net assets.

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L. Subsequent Event

The Organization has entered into an agreement dated on April 9, 2008 to sell its investment in a closed corporation (outlined in Note C) back to the Company for the original investment amount plus interest, as provided for in the membership purchase agreement dated March 6, 2006. Terms of the agreement provide for equal monthly payments to be received over a seven year period beginning May 1, 2008. Interest payments will be received annually and vary based on prime.

Note 31 - Portage County Regional Airport Authority (Authority)

The Portage County Regional Airport Authority (the "Airport") was created by resolution of the Portage County Commissioners under the authority of Chapter 308 of the Ohio Revised Code. The Airport is presently governed by a seven member board of trustees appointed by the County Commissioners. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals and other charges, the authority to acquire, construct, operate, manage and maintain Airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. Portage County has loaned the Airport money to continue operations. Since the Airport imposes a financial burden on the County, the Airport is reported as a discretely presented component unit of Portage County.

A. Reporting Entity

The Airport has adopted the provisions of Statement No. 14 of the Governmental Accounting Standards Board ("GASB") regarding the definition of the financial reporting entity. A reporting entity is comprised of the stand-alone government, component units and other organizations that are included to ensure that the financial statements of the Airport are not misleading. The stand-alone government consists of all departments, boards and agencies that are not legally separate from the Airport.

B. Summary of Significant Accounting Policies

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources are generally applicable to the primary government. The Authority also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989.

Fund Accounting The Airport reports its operations as a single enterprise fund. This fund is used to account for any activity for which a fee is charged to external users for goods or services.

C. Basis of Presentation – Fund and Measurement Focus and Basis of Accounting

The Airport uses an enterprise fund to report its financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting.

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D. Cash and Cash Equivalents

The Airport maintains two non-interest bearing depository accounts and five certificates of deposit. All funds of the Authority are maintained in these accounts. These depository accounts are presented as “Cash and Cash Equivalents in Segregated Accounts.”

E. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used. The Airport had no inventory at December 31, 2007.

F. Capital Assets

Capital assets utilized by the Airport are reported on the statement of net assets. All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The Airport was able to estimate the historical cost for the initial reporting of capital assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The Airport maintains a capitalization threshold of one hundred dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	15 - 20 Years
Equipment, Furniture and Fixtures	5 - 10 Years

G. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The Airport applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. The Airport did not have any restricted net assets for 2007.

H. Contributions of Capital

Contributions of capital arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

I. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

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J. Deposits and Investments

The Airport follows the same guidelines identified in Note 6.

K. Capital Assets

Capital asset activity for the fiscal year ended December 31, 2007 was as follows:

	Balance 12/31/2006	Additions	Deletions	Balance 12/31/2007
Capital Assets, not being depreciated:				
Land	\$2,015,996	\$75,000	\$0	\$2,090,996
Construction in Progress	6,100	19,550	0	25,650
<i>Total Capital Assets not being depreciated</i>	<u>2,022,096</u>	<u>94,550</u>	<u>0</u>	<u>2,116,646</u>
Capital Assets, being depreciated:				
Land Improvements	2,763,922	276,538	0	3,040,460
Equipment	224,939	0	0	224,939
<i>Total Capital Assets being depreciated</i>	<u>2,988,861</u>	<u>276,538</u>	<u>0</u>	<u>3,265,399</u>
Less Accumulated Depreciation:				
Land Improvements	(805,269)	(191,203)	0	(996,472)
Equipment	(194,679)	(20,130)	0	(214,809)
<i>Total Accumulated Depreciation</i>	<u>(999,948)</u>	<u>(211,333)</u>	<u>0</u>	<u>(1,211,281)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>1,988,913</u>	<u>65,205</u>	<u>0</u>	<u>2,054,118</u>
<i>Capital Assets, net</i>	<u>\$4,011,009</u>	<u>\$159,755</u>	<u>\$0</u>	<u>\$4,170,764</u>

L. Defined Benefit Pension Plan

The Airport participates in the Ohio Public Employee Retirement System (OPERS). See Note 20. The Airport's required contributions to OPERS for the years ended December 31, 2007, 2006 and 2005 were \$875, \$897, and \$899 respectively. The full amount has been contributed for 2006 and 2005, 94.31 percent has been contributed for 2007.

M. Postemployment Benefit

The Airport provides postemployment and health care coverage through the Ohio Public Employees Retirement System (OPERS). See Note 21. The Airport's actual contributions for 2007 which were used to fund postemployment benefits were \$576.

N. Risk Management

During 2007, the Airport contracted with several companies for various types of insurance as follows:

Company	Type	Coverage
Houston Casualty Company	Professional Liability Insurance	\$1,000,000
XL Speciality Insurance Company	Bodily Injury and Property Damage	2,000,000
USF & G/St. Paul	Commercial Property Insurance	591,350
Aviation Insurance Managers, Inc.	Inland Marine 100 percent Coinsured	47,100
Aviation Insurance Managers, Inc.	Public Officials Bond	18,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2007

Settled claims have not exceeded this coverage in any of the past three years and there has been no significant reduction in commercial coverage in any of the past three years.

O. Long-Term Obligations

The Airport has an obligation to the primary government of \$419,000 at December 31, 2007 for a loan to continue the operations of the Airport. The principal payment will be \$41,900 payable annually for ten years beginning in 2011. The loan is currently interest free. Interest payments will begin in 2011 and will be based on the average County portfolio interest rate yield for the prior years as determined by the Portage County Treasurer.

Q. Operating Leases

In prior years, the Airport, as a lessor, has entered into an agreement for operating leases for land with the Portage Flight Center, Fixed Base Operators (FBO) Hangars LLC and Chinn Aviation. The Airport has also entered into an operating lease for one of its hangars with Jeff Cales Custom Aviation.

The lease and purchase agreement with Portage Flight Center for the 13,920 square feet of land on which the hangar is located began on August 1, 1999 and ends on July 31, 2049. The monthly lease payment for 2007 was \$446.

The Airport Fixed Base Operator agreement with Portage Flight Center began on July 17, 1999 for a 50 year period to run concurrent with the lease and purchase agreement. The following are the amounts owed to the Airport: a rental of \$1 per annum for the ramps; annual percentage of fuel sales (20 cents per gallon on the first 150,000 gallons; 15 cents per gallon on the next 100,000 gallons; 10 cents per gallon thereafter) and one percent of Portage Flight Center annual gross sales. Due to financial constraints, Portage Flight Center requested that the Board accept \$13,100 for fuel sales in 2006 (the amount paid in 2005) rather than the per gallon amounts specified in the contract. The Board agreed to the proposal.

The long-term land lease agreement for Area (C) with FBO Hangars LLC was entered into on September 9, 2003 for a 50 year period. In 2006 the contract was assigned to Kelly Aviation Helios. The annual rental payment is \$5,120 plus reimbursement to the Board for real estate property taxes.

The lease with Chinn Aviation is a forty year lease which began in 2000 and will expire in 2040. The monthly lease payment is \$449.06 plus reimbursement to the Board for real estate property taxes.

There is a lease agreement for Castle Hangars with Jeff Cales Custom Aviation LLC. The contract specifies rent payments of \$1,000 per month for the leased premises and maintenance fee payments of \$800 per month for the upkeep of the buildings and the Airport facilities. The lease with purchase option expired September 30, 2007. Under the rental agreement, Mr. Cales retains the "First Refusal" meaning that he can still purchase the hangars but at a new negotiated price or a price that would match any other offer the Board has for the hangars. This contract also expired on September 30, 2007 at which time the agreement with the FAA for the hangars also expires. Since the lease revenue from Castle Hangar is the largest single source of operating revenue (\$21,600 annually), the Board has requested from the FAA a five-year extension of the agreement. In the meantime the lease is being extended on a monthly basis until this issue is resolved.

Combining and Individual Fund Statements and Schedules

Combining and Individual Fund Statements and Schedules

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Recorder Fund - To account for monies received from County Recorder fees to be used to computerize the recorder's office.

Certificate of Title Fund - To account for funds retained by the Clerk of Courts for costs incurred in processing titles under Chapter 1548 and 4505 of the Ohio Revised Code.

Enterprise Zone Monitoring Fund - To account for the fees used to monitor enterprise zones for compliance with Federal and State requirements.

Real Estate Assessment Fund - To account for State mandated, County-wide real estate reappraisals that are funded by charges to the County's political subdivisions, which are deducted from their tax settlements twice a year.

Delinquent Real Estate Tax Assessment Collection Fund - To account for five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Computer Legal Research Fund - To account for revenues derived from charges for services expended for computerizing legal research.

Mediation and Dispute Fund - To account for the collection of fees for all civil cases except cognovits notes and domestic relations filing pursuant to ORC 2303.201(E)(1).

Concealed Handgun Licenses Fund - To account for application license fees to carry concealed handguns expended on related cost according to House Bill 12.

Enforcement and Education Fund - To account for court fines expended on informing and educating the public of laws governing driving under the influence of drugs or alcohol.

Sheriff's Grants Fund - To account for state and federal monies spend for marine patrol, DARE, and safety belt education.

Electronic Home Monitoring Fund - To account for court fines expended on purchase, maintenance and current cost of home incarceration monitoring devices.

Juvenile Court Grants Fund - To account for grants used to rehabilitate juvenile convicted offenders.

Probation Services Fund - To account for grant monies used in the process of determining the severity of offences and determining the best level of rehabilitation, ranging from community service to prison term. Also, to rehabilitate adult convicted offenders.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Probate Court Conduct Fund - To account for court costs expended on specific supplies as stated within the revised code.

Hazmat Operations and Planning Fund - To account for State and Federal monies used to purchase equipment and keep staff trained on its proper use and strategic planning when it is needed.

Drug Law Enforcement Fund - To account for revenue collected from fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations. The operations of this fund are not budgeted.

Local Law Enforcement Fund - To account for Federal monies received to provide service to children who have been victimized.

Motor Vehicle and Gas Tax Fund - To account for the revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are used for County road and bridge repair and maintenance programs.

Ditch Maintenance Fund - To account for special assessment revenue, which will be used to provide storm water drainage and maintain existing ditches within the County.

Community Development Fund - To account for revenues received from Federal grants to be expended for administrative and project costs of the Community Development Block Grant programs.

Marriage License Fund - To account for the portion of marriage license revenue that is used to provide financial assistance for the victims of domestic violence.

Dog and Kennel Fund - To account for the dog warden's operations, financed by sales of dog tags, kennel permits, and by fine collections.

Child Health Services Fund - To account for grant monies used for the child health program of the County.

Women, Infants and Children Fund - To account for State administered Federal grants used for child nutrition.

Indigent Guardianship Fund - To account for court fees collected to be used for maintenance and termination of indigent wards.

Child Support Administration Fund - To account for Federal, State, and local revenues used to administer the County Bureau of Support.

Senior Center Fund - To account for Federal, State, and local revenues used to administer the Bureau of Area on Aging and other senior activities.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Victim Assistance Fund - To account for grant monies received to be used to assist victims of crimes and awareness of help available to these families.

Outside Assistance Fund - To account for Federal, State, and local revenues used to administer the Place of Pease (Safe Havens) Center of Portage County.

Revolving Loan Fund - To account for Federal monies and loan repayments used to make loans for economic development projects within the County. The operations of this fund are not budgeted.

Nonmajor Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment principal, interest, and related costs.

Bond Retirement Fund - To account for the retirement of principal and interest on bonds issued.

Special Assessment Bond Retirement Fund - To account for the retirement of principal and interest on special assessment debt. The revenues are generated from special assessment tax collections.

Special Assessment OWDA Loans Fund - To account for special assessment money to repay OWDA loans.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds.)

Building Improvements Fund - To account for revenues used for acquiring, construction or improving county buildings.

Permanent Improvements Fund - To account for revenue used for major capital improvement expenditures.

Roadwork Improvements Fund - To account for revenue used in constructing or improving county roads and bridges.

Other Capital Grants Fund - To account for various small grants for capital improvements and/or purchases.

Special Assessment Sewer Construction Fund - To account for the construction or improvements to sewers in either sewer district which will ultimately be paid for by special assessments.

Computer Acquisition and Installation Fund - To property control the processing of financial related transactions involving the acquisition and implementation of the counties new financial system.

Portage County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2007

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$14,956,622	\$607,477	\$7,782,412	\$23,346,511
Cash and Cash Equivalents In Segregated Accounts	927,743	0	0	927,743
Materials and Supplies Inventory	166,784	0	0	166,784
Intergovernmental Receivable	5,378,111	0	40,196	5,418,307
Property Taxes Receivable	0	1,397,524	0	1,397,524
Special Assessments Receivable	6,660	2,010,518	0	2,017,178
Loans Receivable	4,916,277	0	0	4,916,277
<i>Total Assets</i>	<u>\$26,352,197</u>	<u>\$4,015,519</u>	<u>\$7,822,608</u>	<u>\$38,190,324</u>
Liabilities				
Accounts Payable	\$550,586	\$0	\$166,933	\$717,519
Accrued Wages	271,301	0	0	271,301
Intergovernmental Payable	46,994	0	0	46,994
Interfund Payable	2,583,775	15,608	211,500	2,810,883
Deferred Revenue	3,739,124	3,408,042	0	7,147,166
Accrued Interest Payable	0	0	41,758	41,758
Notes Payable	0	0	4,330,000	4,330,000
<i>Total Liabilities</i>	<u>7,191,780</u>	<u>3,423,650</u>	<u>4,750,191</u>	<u>15,365,621</u>
Fund Balances				
Reserved for Encumbrances	883,392	0	4,223,100	5,106,492
Reserved for Loans Receivable	4,916,277	0	0	4,916,277
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	13,360,748	0	0	13,360,748
Debt Service Funds	0	591,869	0	591,869
Capital Projects Funds	0	0	(1,150,683)	(1,150,683)
<i>Total Fund Balances</i>	<u>19,160,417</u>	<u>591,869</u>	<u>3,072,417</u>	<u>22,824,703</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$26,352,197</u>	<u>\$4,015,519</u>	<u>\$7,822,608</u>	<u>\$38,190,324</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2007

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$0	\$1,425,811	\$0	\$1,425,811
Intergovernmental	14,410,431	45	879,236	15,289,712
Interest	84,248	0	60,816	145,064
Licenses and Permits	298,330	0	0	298,330
Fines and Forfeitures	666,033	0	0	666,033
Rentals and Royalties	108,014	158,135	0	266,149
Charges for Services	4,373,363	0	616,601	4,989,964
Contributions and Donations	8,523	0	130,895	139,418
Special Assessments	5,170	161,574	0	166,744
Other	29,729	19,093	0	48,822
<i>Total Revenues</i>	<u>19,983,841</u>	<u>1,764,658</u>	<u>1,687,548</u>	<u>23,436,047</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	2,022,885	0	0	2,022,885
Judicial	758,952	0	0	758,952
Public Safety	1,733,885	0	0	1,733,885
Public Works	8,022,669	0	0	8,022,669
Health	1,560,134	0	0	1,560,134
Human Services	3,228,590	0	0	3,228,590
Capital Outlay	0	0	2,134,970	2,134,970
Debt Service:				
Principal Retirement	0	913,715	0	913,715
Interest and Fiscal Charges	0	815,610	77,389	892,999
<i>Total Expenditures</i>	<u>17,327,115</u>	<u>1,729,325</u>	<u>2,212,359</u>	<u>21,268,799</u>
<i>Excess of Revenues Over Expenditures</i>	<u>2,656,726</u>	<u>35,333</u>	<u>(524,811)</u>	<u>2,167,248</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	0	0	56,760	56,760
Transfers In	148,801	968	2,745,319	2,895,088
Transfers Out	0	0	(968)	(968)
<i>Total Other Financing Sources (Uses)</i>	<u>148,801</u>	<u>968</u>	<u>2,801,111</u>	<u>2,950,880</u>
<i>Net Change in Fund Balances</i>	2,805,527	36,301	2,276,300	5,118,128
<i>Fund Balances Beginning of Year</i>	<u>16,354,890</u>	<u>555,568</u>	<u>796,117</u>	<u>17,706,575</u>
<i>Fund Balances End of Year</i>	<u>\$19,160,417</u>	<u>\$591,869</u>	<u>\$3,072,417</u>	<u>\$22,824,703</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2007

	Recorder	Certificate of Title	Enterprise Zone Monitoring
Assets			
Equity in Pooled Cash and Cash Equivalents	\$579,026	\$336,478	\$44,850
Cash and Cash Equivalents In Segregated Accounts	0	0	0
Materials and Supplies Inventory	0	0	0
Intergovernmental Receivable	0	0	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$579,026</u>	<u>\$336,478</u>	<u>\$44,850</u>
Liabilities			
Accounts Payable	\$567	\$829	\$0
Accrued Wages	0	13,385	200
Intergovernmental Payable	0	1,985	30
Interfund Payable	32	11,794	25,325
Deferred Revenue	0	0	0
<i>Total Liabilities</i>	<u>599</u>	<u>27,993</u>	<u>25,555</u>
Fund Balances			
Reserved for Encumbrances	1,235	0	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	577,192	308,485	19,295
<i>Total Fund Balances (Deficit)</i>	<u>578,427</u>	<u>308,485</u>	<u>19,295</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$579,026</u>	<u>\$336,478</u>	<u>\$44,850</u>

<u>Real Estate Assessment</u>	<u>Delinquent Real Estate Tax Assessment Collection</u>	<u>Computer Legal Research</u>	<u>Mediation and Dispute</u>	<u>Concealed Handgun Licenses</u>
\$5,772,726	\$1,375,520	\$1,459,503	\$136,799	\$18,045
0	0	0	0	0
0	0	0	0	0
0	0	34,662	20,113	0
0	0	0	0	0
0	0	0	0	0
<u>\$5,772,726</u>	<u>\$1,375,520</u>	<u>\$1,494,165</u>	<u>\$156,912</u>	<u>\$18,045</u>
\$76,572	\$620	\$24,206	\$0	\$0
14,250	6,894	9,437	3,842	0
2,150	1,322	1,424	586	0
11,569	5,800	6,937	48,486	0
0	0	0	0	0
<u>104,541</u>	<u>14,636</u>	<u>42,004</u>	<u>52,914</u>	<u>0</u>
127,152	0	582,103	0	0
0	0	0	0	0
<u>5,541,033</u>	<u>1,360,884</u>	<u>870,058</u>	<u>103,998</u>	<u>18,045</u>
<u>5,668,185</u>	<u>1,360,884</u>	<u>1,452,161</u>	<u>103,998</u>	<u>18,045</u>
<u>\$5,772,726</u>	<u>\$1,375,520</u>	<u>\$1,494,165</u>	<u>\$156,912</u>	<u>\$18,045</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2007

	Enforcement and Education	Sheriff's Grants	Electronic Home Monitoring
Assets			
Equity in Pooled Cash and Cash Equivalents	\$26,952	\$5,819	\$63,161
Cash and Cash Equivalents In Segregated Accounts	0	0	0
Materials and Supplies Inventory	0	0	0
Intergovernmental Receivable	0	59,263	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$26,952</u>	<u>\$65,082</u>	<u>\$63,161</u>
Liabilities			
Accounts Payable	\$0	\$1,761	\$0
Accrued Wages	0	0	0
Intergovernmental Payable	0	720	0
Interfund Payable	0	2,084	0
Deferred Revenue	0	41,799	0
<i>Total Liabilities</i>	<u>0</u>	<u>46,364</u>	<u>0</u>
Fund Balances			
Reserved for Encumbrances	0	2	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	26,952	18,716	63,161
<i>Total Fund Balances (Deficit)</i>	<u>26,952</u>	<u>18,718</u>	<u>63,161</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$26,952</u>	<u>\$65,082</u>	<u>\$63,161</u>

Juvenile Court Grants	Probation Services	Probate Court Conduct	Hazmat Operations and Planning	Drug Law Enforcement
\$220,142	\$435,318	\$8,144	\$231,803	\$0
0	0	0	0	36,079
0	0	0	0	0
164,238	139,703	0	236,769	0
0	0	0	0	0
0	0	0	0	0
<u>\$384,380</u>	<u>\$575,021</u>	<u>\$8,144</u>	<u>\$468,572</u>	<u>\$36,079</u>
\$4,310	\$3,271	\$0	\$28,348	\$0
11,675	14,178	0	3,787	0
1,782	2,144	0	2,579	0
41,064	21,669	0	88,304	0
71,903	67,816	0	186,670	0
<u>130,734</u>	<u>109,078</u>	<u>0</u>	<u>309,688</u>	<u>0</u>
0	275	0	0	0
0	0	0	0	0
253,646	465,668	8,144	158,884	36,079
<u>253,646</u>	<u>465,943</u>	<u>8,144</u>	<u>158,884</u>	<u>36,079</u>
<u>\$384,380</u>	<u>\$575,021</u>	<u>\$8,144</u>	<u>\$468,572</u>	<u>\$36,079</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2007

	Local Law Enforcement	Motor Vehicle and Gas Tax	Ditch Maintenance
Assets			
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,606,307	\$34,188
Cash and Cash Equivalents In Segregated Accounts	691	0	0
Materials and Supplies Inventory	0	161,239	0
Intergovernmental Receivable	7,726	2,968,491	0
Special Assessments Receivable	0	0	6,660
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$8,417</u>	<u>\$5,736,037</u>	<u>\$40,848</u>
Liabilities			
Accounts Payable	\$0	\$118,700	\$0
Accrued Wages	0	101,875	0
Intergovernmental Payable	0	15,699	0
Interfund Payable	0	1,759,451	0
Deferred Revenue	7,726	1,974,352	6,660
<i>Total Liabilities</i>	<u>7,726</u>	<u>3,970,077</u>	<u>6,660</u>
Fund Balances			
Reserved for Encumbrances	0	123,511	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	691	1,642,449	34,188
<i>Total Fund Balances (Deficit)</i>	<u>691</u>	<u>1,765,960</u>	<u>34,188</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$8,417</u>	<u>\$5,736,037</u>	<u>\$40,848</u>

<u>Community Development</u>	<u>Marriage License</u>	<u>Dog and Kennel</u>	<u>Child Health Services</u>	<u>Women, Infants and Children</u>
\$499,092	\$14,676	\$58,463	\$38,546	\$198,938
0	0	0	0	0
0	0	0	5,545	0
741,050	1,121	300	52,982	751,784
0	0	0	0	0
0	0	0	0	0
<u>\$1,240,142</u>	<u>\$15,797</u>	<u>\$58,763</u>	<u>\$97,073</u>	<u>\$950,722</u>
\$70,417	\$2,163	\$456	\$625	\$395
0	0	6,026	5,412	22,910
0	0	896	2,152	3,448
0	0	282,308	25,803	109,913
741,050	0	0	0	502,330
<u>811,467</u>	<u>2,163</u>	<u>289,686</u>	<u>33,992</u>	<u>638,996</u>
48,750	0	0	0	364
0	0	0	0	0
379,925	13,634	(230,923)	63,081	311,362
<u>428,675</u>	<u>13,634</u>	<u>(230,923)</u>	<u>63,081</u>	<u>311,726</u>
<u>\$1,240,142</u>	<u>\$15,797</u>	<u>\$58,763</u>	<u>\$97,073</u>	<u>\$950,722</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2007

	Indigent Guardianship	Child Support Administration	Senior Center
Assets			
Equity in Pooled Cash and Cash Equivalents	\$159,047	\$521,069	\$23,776
Cash and Cash Equivalents In Segregated Accounts	0	0	1,725
Materials and Supplies Inventory	0	0	0
Intergovernmental Receivable	0	19,983	19,050
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$159,047</u>	<u>\$541,052</u>	<u>\$44,551</u>
Liabilities			
Accounts Payable	\$1,610	\$15,162	\$0
Accrued Wages	0	47,726	0
Intergovernmental Payable	0	8,594	0
Interfund Payable	0	41,280	24,936
Deferred Revenue	0	19,983	6,095
<i>Total Liabilities</i>	<u>1,610</u>	<u>132,745</u>	<u>31,031</u>
Fund Balances			
Reserved for Encumbrances	0	0	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	157,437	408,307	13,520
<i>Total Fund Balances (Deficit)</i>	<u>157,437</u>	<u>408,307</u>	<u>13,520</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$159,047</u>	<u>\$541,052</u>	<u>\$44,551</u>

<u>Victim Assistance</u>	<u>Outside Assistance</u>	<u>Revolving Loan</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$48,233	\$40,001	\$0	\$14,956,622
0	0	889,248	927,743
0	0	0	166,784
101,435	59,441	0	5,378,111
0	0	0	6,660
0	0	4,916,277	4,916,277
<u>\$149,668</u>	<u>\$99,442</u>	<u>\$5,805,525</u>	<u>\$26,352,197</u>
\$0	\$0	\$200,574	\$550,586
6,773	2,931	0	271,301
1,035	448	0	46,994
22,276	54,744	0	2,583,775
53,299	59,441	0	3,739,124
<u>83,383</u>	<u>117,564</u>	<u>200,574</u>	<u>7,191,780</u>
0	0	0	883,392
0	0	4,916,277	4,916,277
66,285	(18,122)	688,674	13,360,748
<u>66,285</u>	<u>(18,122)</u>	<u>5,604,951</u>	<u>19,160,417</u>
<u>\$149,668</u>	<u>\$99,442</u>	<u>\$5,805,525</u>	<u>\$26,352,197</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007

	Recorder	Certificate of Title	Enterprise Zone Monitoring
Revenues			
Intergovernmental	\$0	\$0	\$0
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	0	0	0
Rentals and Royalties	0	0	0
Charges for Services	82,383	666,731	26,500
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>82,383</u>	<u>666,731</u>	<u>26,500</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	77,614	632,678	14,642
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>77,614</u>	<u>632,678</u>	<u>14,642</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	4,769	34,053	11,858
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	4,769	34,053	11,858
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>573,658</u>	<u>274,432</u>	<u>7,437</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$578,427</u>	<u>\$308,485</u>	<u>\$19,295</u>

Real Estate Assessment	Delinquent Real Estate Tax Assessment Collection	Computer Legal Research	Mediation and Dispute	Concealed Handgun Licenses
\$0	\$0	\$0	\$38,658	\$0
0	29,050	0	0	0
500	0	0	0	10,437
750	0	0	0	0
0	0	0	0	0
1,744,005	434,516	511,766	112,465	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,745,255</u>	<u>463,566</u>	<u>511,766</u>	<u>151,123</u>	<u>10,437</u>
1,011,320	286,631	0	0	0
0	0	644,124	114,828	0
0	0	0	0	6,324
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,011,320</u>	<u>286,631</u>	<u>644,124</u>	<u>114,828</u>	<u>6,324</u>
733,935	176,935	(132,358)	36,295	4,113
0	0	0	0	0
<u>733,935</u>	<u>176,935</u>	<u>(132,358)</u>	<u>36,295</u>	<u>4,113</u>
4,934,250	1,183,949	1,584,519	67,703	13,932
<u>\$5,668,185</u>	<u>\$1,360,884</u>	<u>\$1,452,161</u>	<u>\$103,998</u>	<u>\$18,045</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2007

	Enforcement and Education	Sheriff's Grants	Electronic Home Monitoring
Revenues			
Intergovernmental	\$0	\$142,053	\$0
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	935	0	80,829
Rentals and Royalties	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	7,969	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>935</u>	<u>150,022</u>	<u>80,829</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	319	129,732	74,955
Public Works	0	0	0
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>319</u>	<u>129,732</u>	<u>74,955</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	616	20,290	5,874
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	616	20,290	5,874
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>26,336</u>	<u>(1,572)</u>	<u>57,287</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$26,952</u>	<u>\$18,718</u>	<u>\$63,161</u>

Juvenile Court Grants	Probation Services	Probate Court Conduct	Hazmat Operations and Planning	Drug Law Enforcement
\$604,195	\$347,353	\$0	\$258,960	\$0
0	0	0	0	0
0	0	0	28,610	0
0	367,066	819	0	99,661
0	0	0	0	0
0	0	0	39,987	0
0	0	0	0	0
0	0	0	0	0
250	0	0	11,579	0
<u>604,445</u>	<u>714,419</u>	<u>819</u>	<u>339,136</u>	<u>99,661</u>
0	0	0	0	0
0	0	0	0	0
514,146	498,492	1,442	393,774	70,915
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>514,146</u>	<u>498,492</u>	<u>1,442</u>	<u>393,774</u>	<u>70,915</u>
90,299	215,927	(623)	(54,638)	28,746
0	0	0	83,036	0
<u>90,299</u>	<u>215,927</u>	<u>(623)</u>	<u>28,398</u>	<u>28,746</u>
<u>163,347</u>	<u>250,016</u>	<u>8,767</u>	<u>130,486</u>	<u>7,333</u>
<u>\$253,646</u>	<u>\$465,943</u>	<u>\$8,144</u>	<u>\$158,884</u>	<u>\$36,079</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2007

	Local Law Enforcement	Motor Vehicle and Gas Tax	Ditch Maintenance
Revenues			
Intergovernmental	\$41,197	\$6,552,280	\$0
Interest	0	0	0
Licenses and Permits	0	125	0
Fines and Forfeitures	0	96,060	0
Rentals and Royalties	0	108,014	0
Charges for Services	0	223,695	0
Contributions and Donations	0	304	0
Special Assessments	0	0	5,170
Other	0	10,914	0
<i>Total Revenues</i>	<u>41,197</u>	<u>6,991,392</u>	<u>5,170</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	43,786	0	0
Public Works	0	6,279,215	28
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>43,786</u>	<u>6,279,215</u>	<u>28</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,589)	712,177	5,142
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	(2,589)	712,177	5,142
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>3,280</u>	<u>1,053,783</u>	<u>29,046</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$691</u>	<u>\$1,765,960</u>	<u>\$34,188</u>

Community Development	Marriage License	Dog and Kennel	Child Health Services	Women, Infants and Children
\$1,682,109	\$0	\$0	\$389,847	\$1,352,583
0	0	0	0	0
0	31,883	226,775	0	0
0	0	3,253	0	0
0	0	0	0	0
0	0	36,783	25,976	0
0	0	0	250	0
0	0	0	0	0
0	0	0	3,440	0
<u>1,682,109</u>	<u>31,883</u>	<u>266,811</u>	<u>419,513</u>	<u>1,352,583</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
1,719,245	0	0	0	0
0	33,447	241,926	330,272	954,489
0	0	0	0	0
<u>1,719,245</u>	<u>33,447</u>	<u>241,926</u>	<u>330,272</u>	<u>954,489</u>
(37,136)	(1,564)	24,885	89,241	398,094
0	0	0	0	0
<u>(37,136)</u>	<u>(1,564)</u>	<u>24,885</u>	<u>89,241</u>	<u>398,094</u>
<u>465,811</u>	<u>15,198</u>	<u>(255,808)</u>	<u>(26,160)</u>	<u>(86,368)</u>
<u>\$428,675</u>	<u>\$13,634</u>	<u>(\$230,923)</u>	<u>\$63,081</u>	<u>\$311,726</u>

(continued)

Portage County, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds (continued)

For the Year Ended December 31, 2007

	<u>Indigent Guardianship</u>	<u>Child Support Administration</u>	<u>Senior Center</u>
Revenues			
Intergovernmental	\$0	\$2,404,244	\$24,946
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	16,660	0	0
Rentals and Royalties	0	0	0
Charges for Services	0	468,556	0
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>16,660</u>	<u>2,872,800</u>	<u>24,946</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Health	0	0	0
Human Services	12,155	2,752,433	25,422
<i>Total Expenditures</i>	<u>12,155</u>	<u>2,752,433</u>	<u>25,422</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	4,505	120,367	(476)
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	4,505	120,367	(476)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>152,932</u>	<u>287,940</u>	<u>13,996</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$157,437</u>	<u>\$408,307</u>	<u>\$13,520</u>

<u>Victim Assistance</u>	<u>Outside Assistance</u>	<u>Revolving Loan</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$266,482	\$147,736	\$157,788	\$14,410,431
0	0	55,198	84,248
0	0	0	298,330
0	0	0	666,033
0	0	0	108,014
0	0	0	4,373,363
0	0	0	8,523
0	0	0	5,170
0	0	3,546	29,729
<u>266,482</u>	<u>147,736</u>	<u>216,532</u>	<u>19,983,841</u>
0	0	0	2,022,885
0	0	0	758,952
0	0	0	1,733,885
0	0	24,181	8,022,669
0	0	0	1,560,134
<u>266,368</u>	<u>172,212</u>	<u>0</u>	<u>3,228,590</u>
<u>266,368</u>	<u>172,212</u>	<u>24,181</u>	<u>17,327,115</u>
114	(24,476)	192,351	2,656,726
<u>65,765</u>	<u>0</u>	<u>0</u>	<u>148,801</u>
65,879	(24,476)	192,351	2,805,527
<u>406</u>	<u>6,354</u>	<u>5,412,600</u>	<u>16,354,890</u>
<u>\$66,285</u>	<u>(\$18,122)</u>	<u>\$5,604,951</u>	<u>\$19,160,417</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2007

	<u>Bond Retirement</u>	<u>Special Assessment Bond Retirement</u>	<u>Special Assessment OWDA Loans</u>	<u>Total Nonmajor Debt Service Funds</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$296,930	\$232,136	\$78,411	\$607,477
Property Taxes Receivable	1,397,524	0	0	1,397,524
Special Assessments Receivable	0	2,003,252	7,266	2,010,518
<i>Total Assets</i>	<u>\$1,694,454</u>	<u>\$2,235,388</u>	<u>\$85,677</u>	<u>\$4,015,519</u>
Liabilities				
Interfund Payable	\$0	\$15,608	\$0	\$15,608
Deferred Revenue	1,397,524	2,003,252	7,266	3,408,042
<i>Total Liabilities</i>	1,397,524	2,018,860	7,266	3,423,650
Fund Balances				
Unreserved, Undesignated	296,930	216,528	78,411	591,869
<i>Total Liabilities and Fund Balances</i>	<u>\$1,694,454</u>	<u>\$2,235,388</u>	<u>\$85,677</u>	<u>\$4,015,519</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2007

	Bond Retirement	Special Assessment Bond Retirement	Special Assessment OWDA Loans	Total Nonmajor Debt Service Funds
Revenues				
Property Taxes	\$1,425,811	\$0	\$0	\$1,425,811
Intergovernmental	0	0	45	45
Rentals and Royalties	158,135	0	0	158,135
Special Assessments	0	111,835	49,739	161,574
Other	19,008	85	0	19,093
<i>Total Revenues</i>	<u>1,602,954</u>	<u>111,920</u>	<u>49,784</u>	<u>1,764,658</u>
Expenditures				
Debt Service:				
Principal Retirement	816,004	69,715	27,996	913,715
Interest and Fiscal Charges	748,834	55,665	11,111	815,610
<i>Total Expenditures</i>	<u>1,564,838</u>	<u>125,380</u>	<u>39,107</u>	<u>1,729,325</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	38,116	(13,460)	10,677	35,333
Other Financing Sources				
Transfers In	0	968	0	968
<i>Net Change in Fund Balances</i>	38,116	(12,492)	10,677	36,301
<i>Fund Balances Beginning of Year</i>	<u>258,814</u>	<u>229,020</u>	<u>67,734</u>	<u>555,568</u>
<i>Fund Balances End of Year</i>	<u>\$296,930</u>	<u>\$216,528</u>	<u>\$78,411</u>	<u>\$591,869</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2007

	<u>Building Improvements</u>	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$5,048,319	\$2,546,749	\$71,349
Intergovernmental Receivable	<u>0</u>	<u>40,196</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$5,048,319</u></u>	<u><u>\$2,586,945</u></u>	<u><u>\$71,349</u></u>
Liabilities			
Accounts Payable	\$158,869	\$0	\$8,064
Interfund Payable	0	211,500	0
Accrued Interest Payable	39,058	0	0
Notes Payable	<u>4,050,000</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>4,247,927</u>	<u>211,500</u>	<u>8,064</u>
Fund Balances			
Reserved for Encumbrances	3,784,584	314,229	32,663
Unreserved, Undesignated (Deficit)	<u>(2,984,192)</u>	<u>2,061,216</u>	<u>30,622</u>
<i>Total Fund Balances (Deficit)</i>	<u>800,392</u>	<u>2,375,445</u>	<u>63,285</u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$5,048,319</u></u>	<u><u>\$2,586,945</u></u>	<u><u>\$71,349</u></u>

Computer Acquisition and Installation	Total Nonmajor Capital Projects Funds
\$115,995	\$7,782,412
0	40,196
<u>\$115,995</u>	<u>\$7,822,608</u>
\$0	\$166,933
0	211,500
2,700	41,758
<u>280,000</u>	<u>4,330,000</u>
<u>282,700</u>	<u>4,750,191</u>
91,624	4,223,100
<u>(258,329)</u>	<u>(1,150,683)</u>
<u>(166,705)</u>	<u>3,072,417</u>
<u>\$115,995</u>	<u>\$7,822,608</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2007

	<u>Building Improvements</u>	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>
Revenues			
Intergovernmental	\$0	\$399,845	\$479,391
Interest	52,862	0	0
Charges for Services	0	616,601	0
Contributions and Donations	0	130,895	0
<i>Total Revenues</i>	<u>52,862</u>	<u>1,147,341</u>	<u>479,391</u>
Expenditures			
Capital Outlay	1,248,084	337,719	465,712
Debt Service:			
Interest and Fiscal Charges	39,058	0	0
<i>Total Expenditures</i>	<u>1,287,142</u>	<u>337,719</u>	<u>465,712</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,234,280)</u>	<u>809,622</u>	<u>13,679</u>
Other Financing Sources (Uses)			
General Obligation Bonds Issued	0	0	0
Transfers In	1,500,000	200,000	0
Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,500,000</u>	<u>200,000</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	265,720	1,009,622	13,679
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>534,672</u>	<u>1,365,823</u>	<u>49,606</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$800,392</u></u>	<u><u>\$2,375,445</u></u>	<u><u>\$63,285</u></u>

Other Capital Grants	Special Assessment Sewer Construction	Computer Acquisition and Installation	Total Nonmajor Capital Projects Funds
\$0	\$0	\$0	\$879,236
0	0	7,954	60,816
0	0	0	616,601
0	0	0	130,895
0	0	7,954	1,687,548
872	0	82,583	2,134,970
0	0	38,331	77,389
872	0	120,914	2,212,359
(872)	0	(112,960)	(524,811)
0	56,760	0	56,760
0	0	1,045,319	2,745,319
0	(968)	0	(968)
0	55,792	1,045,319	2,801,111
(872)	55,792	932,359	2,276,300
872	(55,792)	(1,099,064)	796,117
\$0	\$0	(\$166,705)	\$3,072,417

Combining Statements - Nonmajor Enterprise Funds

Enterprise funds are established to account for any activity for which a fee is charged to external users for goods or services.

Freedom Secondary Railroad Fund - To account for grants and loans to maintain the Freedom Secondary Railroad

SCRAM Fund - To account for revenues and expenses related to alcohol monitoring devices utilized by the courts in DUI cases.

Electronic Fingerprinting Fund - To account for revenues derived from charges for services related to individuals requesting fingerprinting.

Portage County, Ohio
Combining Statement of Fund Net Assets
Nonmajor Enterprise Funds
December 31, 2007

	Freedom Secondary Railroad	SCRAM	Electronic Fingerprinting	Total Nonmajor Enterprise Funds
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$29,087	\$116,428	\$11,738	\$157,253
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	71,401	0	0	71,401
Depreciable Capital Assets, Net	159,055	0	0	159,055
<i>Total Noncurrent Assets</i>	230,456	0	0	230,456
<i>Total Assets</i>	259,543	116,428	11,738	387,709
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	0	27,329	0	27,329
Intergovernmental Payable	0	0	774	774
ORDC Loans Payable	4,006	0	0	4,006
Intergovernmental Loans Payable	11,776	0	0	11,776
<i>Total Current Liabilities</i>	15,782	27,329	774	43,885
<i>Long-Term Liabilities:</i>				
ORDC Loans Payable	8,062	0	0	8,062
Intergovernmental Loans Payable	183,104	0	0	183,104
<i>Total Long-Term Liabilities</i>	191,166	0	0	191,166
<i>Total Liabilities</i>	206,948	27,329	774	235,051
Net Assets				
Invested in Capital Assets, Net of Related Debt	23,508	0	0	23,508
Unrestricted	29,087	89,099	10,964	129,150
<i>Total Net Assets</i>	\$52,595	\$89,099	\$10,964	\$152,658

Portage County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended December 31, 2007*

	Freedom Secondary Railroad	SCRAM	Electronic Fingerprinting	Total Nonmajor Enterprise Funds
Operating Revenues				
Charges for Services	\$6,280	\$192,605	\$14,874	\$213,759
Other	4,751	0	0	4,751
<i>Total Operating Revenues</i>	<u>11,031</u>	<u>192,605</u>	<u>14,874</u>	<u>218,510</u>
Operating Expenses				
Contractual Services	0	116,343	8,547	124,890
Depreciation and Amortization	4,334	0	0	4,334
Other	0	577	0	577
<i>Total Operating Expenses</i>	<u>4,334</u>	<u>116,920</u>	<u>8,547</u>	<u>129,801</u>
<i>Operating Income</i>	6,697	75,685	6,327	88,709
Non-Operating Expenses				
Interest and Fiscal Charges	(472)	0	0	(472)
<i>Change in Net Assets</i>	6,225	75,685	6,327	88,237
<i>Net Assets Beginning of Year</i>	<u>46,370</u>	<u>13,414</u>	<u>4,637</u>	<u>64,421</u>
<i>Net Assets End of Year</i>	<u><u>\$52,595</u></u>	<u><u>\$89,099</u></u>	<u><u>\$10,964</u></u>	<u><u>\$152,658</u></u>

Portage County, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2007

	Freedom Secondary Railroad	SCRAM	Electronic Fingerprinting	Total Nonmajor Enterprise Funds
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Customers	\$6,280	\$192,605	\$14,874	\$213,759
Other Cash Receipts	4,751	0	0	4,751
Cash Payments for Goods and Services	0	(104,250)	(7,773)	(112,023)
Other Cash Payments	0	(577)	0	(577)
<i>Net Cash Provided by Operating Activities</i>	<u>11,031</u>	<u>87,778</u>	<u>7,101</u>	<u>105,910</u>
Cash Flows from Capital and Related Financing Activities				
Principal Paid on ORDC Loans	(3,876)	0	0	(3,876)
Interest Paid on ORDC Loans	(472)	0	0	(472)
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>(4,348)</u>	<u>0</u>	<u>0</u>	<u>(4,348)</u>
<i>Net Increase in Cash and Cash Equivalents</i>	6,683	87,778	7,101	101,562
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>22,404</u>	<u>28,650</u>	<u>4,637</u>	<u>55,691</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$29,087</u></u>	<u><u>\$116,428</u></u>	<u><u>\$11,738</u></u>	<u><u>\$157,253</u></u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities				
Operating Income	\$6,697	\$75,685	\$6,327	\$88,709
Adjustments:				
Depreciation	4,334	0	0	4,334
Increase in Accounts Payable	0	12,093	0	12,093
Increase in Intergovernmental Payable	0	0	774	774
<i>Total Adjustments</i>	<u>4,334</u>	<u>12,093</u>	<u>774</u>	<u>17,201</u>
<i>Net Cash Provided by Operating Activities</i>	<u><u>\$11,031</u></u>	<u><u>\$87,778</u></u>	<u><u>\$7,101</u></u>	<u><u>\$105,910</u></u>

Combining Statements - Internal Service Funds

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Central Services Fund - To account for purchasing supplies, general printing, and vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Health Benefits Fund - To account for revenues used to provide health benefits to employees.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Portage County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2007

	Central Services	Health Benefits	Workers' Compensation	Total
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$219,328	\$6,603,616	\$5,109,957	\$11,932,901
Materials and Supplies Inventory	45,806	0	0	45,806
Interfund Receivable	247,178	289,864	988,292	1,525,334
<i>Total Current Assets</i>	<u>512,312</u>	<u>6,893,480</u>	<u>6,098,249</u>	<u>13,504,041</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	149,000	0	0	149,000
Depreciable Capital Assets, Net	33,435	0	0	33,435
<i>Total Noncurrent Assets</i>	<u>182,435</u>	<u>0</u>	<u>0</u>	<u>182,435</u>
<i>Total Assets</i>	<u>694,747</u>	<u>6,893,480</u>	<u>6,098,249</u>	<u>13,686,476</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	202,435	197,776	2,201	402,412
Accrued Wages	10,589	3,151	2,408	16,148
Intergovernmental Payable	1,582	9,021	714,378	724,981
Interfund Payable	108,558	2,362	1,644	112,564
Compensated Absences Payable	28,906	0	6,780	35,686
Claims Payable	0	554,836	806,981	1,361,817
<i>Total Current Liabilities</i>	<u>352,070</u>	<u>767,146</u>	<u>1,534,392</u>	<u>2,653,608</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	27,380	0	5,311	32,691
Claims Payable	0	0	3,462,249	3,462,249
<i>Total Long-Term Liabilities</i>	<u>27,380</u>	<u>0</u>	<u>3,467,560</u>	<u>3,494,940</u>
<i>Total Liabilities</i>	<u>379,450</u>	<u>767,146</u>	<u>5,001,952</u>	<u>6,148,548</u>
Net Assets				
Invested in Capital Assets	182,435	0	0	182,435
Unrestricted	132,862	6,126,334	1,096,297	7,355,493
<i>Total Net Assets</i>	<u>\$315,297</u>	<u>\$6,126,334</u>	<u>\$1,096,297</u>	<u>\$7,537,928</u>

Portage County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2007*

	Central Services	Health Benefits	Workers' Compensation	Total
Operating Revenues				
Charges for Services	\$2,525,798	\$9,023,017	\$1,056,975	\$12,605,790
Other	0	0	16,519	16,519
<i>Total Operating Revenues</i>	<u>2,525,798</u>	<u>9,023,017</u>	<u>1,073,494</u>	<u>12,622,309</u>
Operating Expenses				
Personal Services	373,686	94,850	87,193	555,729
Materials and Supplies	568,941	2,349	6,347	577,637
Contractual Services	1,477,003	1,145,976	753,201	3,376,180
Depreciation	6,157	0	0	6,157
Claims	0	7,028,440	1,288,506	8,316,946
<i>Total Operating Expenses</i>	<u>2,425,787</u>	<u>8,271,615</u>	<u>2,135,247</u>	<u>12,832,649</u>
<i>Change in Net Assets</i>	100,011	751,402	(1,061,753)	(210,340)
<i>Net Assets Beginning of Year</i>	<u>215,286</u>	<u>5,374,932</u>	<u>2,158,050</u>	<u>7,748,268</u>
<i>Net Assets End of Year</i>	<u>\$315,297</u>	<u>\$6,126,334</u>	<u>\$1,096,297</u>	<u>\$7,537,928</u>

Portage County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2007

	Central Services	Health Benefits	Workers' Compensation	Total
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Interfund Services Provided	\$2,507,882	\$9,006,460	\$1,178,448	\$12,692,790
Other Cash Receipts	0	0	16,519	16,519
Cash Payments to Employees for Services	(371,106)	(97,037)	(76,828)	(544,971)
Cash Payments for Goods and Services	(2,069,446)	(1,500,588)	(460,475)	(4,030,509)
Cash Payments for Claims	0	(7,245,374)	(641,751)	(7,887,125)
<i>Net Cash Provided by Operating Activities</i>	67,330	163,461	15,913	246,704
Cash Flows from Noncapital Financing Activities				
Advances Out	(25,000)	0	0	(25,000)
Cash Flows from Capital and Related Financing Activities				
Payments for Capital Acquisitions	(14,863)	0	0	(14,863)
<i>Net Increase in Cash and Cash Equivalents</i>	27,467	163,461	15,913	206,841
<i>Cash and Cash Equivalents Beginning of Year</i>	191,861	6,440,155	5,094,044	11,726,060
<i>Cash and Cash Equivalents End of Year</i>	\$219,328	\$6,603,616	\$5,109,957	\$11,932,901
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
Operating Income (Loss)	\$100,011	\$751,402	(\$1,061,753)	(\$210,340)
Adjustments:				
Depreciation	6,157	0	0	6,157
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	(15,131)	0	0	(15,131)
Interfund Receivable	(17,916)	(16,557)	121,473	87,000
Increase (Decrease) in Liabilities:				
Accounts Payable	(8,371)	(360,408)	2,128	(366,651)
Accrued Wages	872	(2,789)	51	(1,866)
Compensated Absences Payable	1,918	541	10,505	12,964
Interfund Payable	(355)	(395)	(203)	(953)
Intergovernmental Payable	145	8,601	296,957	305,703
Claims Payable	0	(216,934)	646,755	429,821
<i>Total Adjustments</i>	(32,681)	(587,941)	1,077,666	457,044
<i>Net Cash Provided by Operating Activities</i>	\$67,330	\$163,461	\$15,913	\$246,704

Combining Statements - Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. The County's only trust fund is the cemetery private purpose trust. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Funds

McIntosh Bequest Fund - To account for \$1,000 in principal with earnings expended to purchase flags for the townships located within the County.

Rodman Bequest Fund - To account for \$2,500 in principal with earnings expended to benefit children in a detention center located within the County.

Agency Funds

Undivided Payroll Fund - To account for net payroll, payroll taxes and other related payroll deductions accumulated from all county funds for distribution to employees, other governmental units and private organizations.

Undivided Estate Tax Fund - To account for collection of first and second half estate taxes which are distributed to the State and to certain local governments according to applicable State laws.

Undivided General Property Tax Fund - To account for the collection of real estate taxes and special assessments collected from real estate owners. These taxes and special assessments are periodically apportioned to the County and to local governments in the County.

District Board of Health Fund - To account for revenues and expenditures for the Board of Health for which the County Auditor serves as fiscal agent.

Parks Fund - To account for grants, donations, and other revenue sources used to finance park activities and conservation. The County Auditor serves as fiscal agent.

Multi-County Detention Center Fund - To account for funds of the joint venture controlled by the Portage and Geauga County's Commissioners for which the Portage County Auditor is the fiscal agent.

(continued)

Combining Statements - Fiduciary Funds (continued)

Agency Funds (continued)

Other Agency Funds

Undivided Auto
Undivided Fuel
Undivided State and Local Government
Undivided Revenue Assistance
Undivided Library and Local Government
Undivided Cigarette Licenses
Undivided Wireless 911
Undivided Tax Prepayments
Undivided Public Housing
Undivided Deposit/Investment
Undivided Housing Trust
Undivided Indigent
Building Fee Assessment
Ohio Election Commission
Family and Children First Council
Regional Planning Commission
Soil and Water
Inmate
Court
Law Library

Portage County, Ohio
Combining Statement of Fiduciary Net Assets
Private Purpose Trust Funds
December 31, 2007

	McIntosh Bequest	Rodman Bequest	Totals
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,044	\$7,377	\$8,421
Liabilities	0	0	0
Net Assets			
Held in Trust for Flags	1,000	0	1,000
Held in Trust for Children Detention Center	0	2,500	2,500
Unrestricted	44	4,877	4,921
<i>Total Net Assets</i>	<u>\$1,044</u>	<u>\$7,377</u>	<u>\$8,421</u>

Portage County, Ohio
Combining Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Funds
For the Year Ended December 31, 2007

	McIntosh Bequest	Rodman Bequest	Totals
Additions			
Interest	\$52	\$350	\$402
Deductions			
Materials and Supplies	47	0	47
<i>Change in Net Assets</i>	5	350	355
<i>Net Assets Beginning of Year</i>	1,039	7,027	8,066
<i>Net Assets End of Year</i>	\$1,044	\$7,377	\$8,421

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

	Beginning Balance 12/31/06	Additions	Deductions	Ending Balance 12/31/07
Undivided Auto				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,131,522	\$2,131,522	\$0
Intergovernmental Receivable	506,372	511,828	506,372	511,828
<i>Total Assets</i>	<u>\$506,372</u>	<u>\$2,643,350</u>	<u>\$2,637,894</u>	<u>\$511,828</u>
Liabilities				
Intergovernmental Payable	\$506,372	\$1,625,150	\$1,619,694	\$511,828
Undivided Fuel				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,648,847	\$1,648,847	\$0
Intergovernmental Receivable	803,702	839,962	803,702	839,962
<i>Total Assets</i>	<u>\$803,702</u>	<u>\$2,488,809</u>	<u>\$2,452,549</u>	<u>\$839,962</u>
Liabilities				
Intergovernmental Payable	\$803,702	\$845,145	\$808,885	\$839,962
Undivided Payroll				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$779,249	\$10,604,982	\$10,501,541	\$882,690
Liabilities				
Intergovernmental Payable	\$779,249	\$882,690	\$779,249	\$882,690
Payroll Withholdings	0	11,384,231	11,384,231	0
<i>Total Liabilities</i>	<u>\$779,249</u>	<u>\$12,266,921</u>	<u>\$12,163,480</u>	<u>\$882,690</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Beginning Balance 12/31/06	Additions	Deductions	Ending Balance 12/31/07
<i>Undivided State and Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$6,056,115	\$6,056,115	\$0
Intergovernmental Receivable	2,570,995	2,407,911	2,570,995	2,407,911
<i>Total Assets</i>	<u>\$2,570,995</u>	<u>\$8,464,026</u>	<u>\$8,627,110</u>	<u>\$2,407,911</u>
Liabilities				
Intergovernmental Payable	\$2,570,995	\$3,485,120	\$3,648,204	\$2,407,911
 <i>Undivided Revenue Assistance</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,274,786	\$1,274,786	\$0
Intergovernmental Receivable	550,110	112,695	550,110	112,695
<i>Total Assets</i>	<u>\$550,110</u>	<u>\$1,387,481</u>	<u>\$1,824,896</u>	<u>\$112,695</u>
Liabilities				
Intergovernmental Payable	\$550,110	\$724,676	\$1,162,091	\$112,695
 <i>Undivided Library and Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$5,486,832	\$5,486,832	\$0
Intergovernmental Receivable	4,820,109	3,081,246	4,820,109	3,081,246
<i>Total Assets</i>	<u>\$4,820,109</u>	<u>\$8,568,078</u>	<u>\$10,306,941</u>	<u>\$3,081,246</u>
Liabilities				
Intergovernmental Payable	\$4,820,109	\$666,723	\$2,405,586	\$3,081,246
 <i>Undivided Cigarette Licenses</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$25	\$4,176	\$4,188	\$13
Liabilities				
Intergovernmental Payable	\$25	\$4,176	\$4,188	\$13

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Beginning Balance 12/31/06	Additions	Deductions	Ending Balance 12/31/07
<i>Undivided Wireless 911</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$679,289	\$679,289	\$0
Liabilities				
Undistributed Assets	\$0	\$679,289	\$679,289	\$0
 <i>Undivided Estate Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,199,237	\$1,894,309	\$2,334,200	\$759,346
Liabilities				
Intergovernmental Payable	\$1,199,237	\$1,894,309	\$2,334,200	\$759,346
 <i>Undivided Tax Prepayments</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$689,367	\$2,855,866	\$2,817,418	\$727,815
Liabilities				
Undistributed Assets	\$689,367	\$2,855,866	\$2,817,418	\$727,815
 <i>Undivided General Property Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,516,837	\$176,359,312	\$176,819,464	\$4,056,685
Property Taxes Receivable	183,855,924	178,514,507	183,855,924	178,514,507
Special Assessment Receivable	3,879,760	3,996,068	3,879,760	3,996,068
Total Assets	\$192,252,521	\$358,869,887	\$364,555,148	\$186,567,260
Liabilities				
Intergovernmental Payable	\$192,252,521	\$358,869,887	\$364,555,148	\$186,567,260

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Beginning Balance 12/31/06	Additions	Deductions	Ending Balance 12/31/07
<i>Undivided Public Housing</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$30,090	\$30,090	\$0
Liabilities				
Intergovernmental Payable	\$0	\$30,090	\$30,090	\$0
 <i>Undivided Deposit/Investment</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$5,064,017	\$5,064,017	\$0
Liabilities				
Intergovernmental Payable	\$0	\$5,064,017	\$5,064,017	\$0
 <i>Undivided Housing Trust</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$202,622	\$736,079	\$782,364	\$156,337
Liabilities				
Undistributed Assets	\$202,622	\$736,079	\$782,364	\$156,337
 <i>Undivided Indigent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,794	\$41,617	\$44,150	\$261
Intergovernmental Receivable	3,230	3,133	3,230	3,133
<i>Total Assets</i>	<u>\$6,024</u>	<u>\$44,750</u>	<u>\$47,380</u>	<u>\$3,394</u>
Liabilities				
Undistributed Assets	<u>\$6,024</u>	<u>\$44,750</u>	<u>\$47,380</u>	<u>\$3,394</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Beginning Balance 12/31/06	Additions	Deductions	Ending Balance 12/31/07
<i>Building Fee Assessment</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,786	\$12,580	\$11,437	\$3,929
Liabilities				
Deposits Held and Due to Others	\$2,786	\$12,580	\$11,437	\$3,929
 <i>Ohio Election Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$70	\$4,685	\$4,330	\$425
Liabilities				
Deposits Held and Due to Others	\$70	\$4,685	\$4,330	\$425
 <i>District Board of Health</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$622,063	\$1,836,769	\$1,933,674	\$525,158
Liabilities				
Undistributed Assets	\$622,063	\$1,836,769	\$1,933,674	\$525,158
 <i>Family and Children First Council</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$102,501	\$72,744	\$101,499	\$73,746
Liabilities				
Undistributed Assets	\$102,501	\$72,744	\$101,499	\$73,746

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Beginning Balance 12/31/06	Additions	Deductions	Ending Balance 12/31/07
Regional Planning Commission				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$20,819	\$407,856	\$410,322	\$18,353
Intergovernmental Receivable	376,596	0	0	376,596
<i>Total Assets</i>	<u>\$397,415</u>	<u>\$407,856</u>	<u>\$410,322</u>	<u>\$394,949</u>
Liabilities				
Undistributed Assets	\$20,819	\$407,856	\$410,322	\$18,353
Loans Payable	376,596	0	0	376,596
<i>Total Liabilities</i>	<u>\$397,415</u>	<u>\$407,856</u>	<u>\$410,322</u>	<u>\$394,949</u>
Parks				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$206,004	\$715,282	\$467,161	\$454,125
Intergovernmental Receivable	40,000	177,000	0	217,000
<i>Total Assets</i>	<u>\$246,004</u>	<u>\$892,282</u>	<u>\$467,161</u>	<u>\$671,125</u>
Liabilities				
Undistributed Assets	\$206,004	\$715,282	\$467,161	\$454,125
Loan Payable	40,000	177,000	0	217,000
<i>Total Liabilities</i>	<u>\$246,004</u>	<u>\$892,282</u>	<u>\$467,161</u>	<u>\$671,125</u>
Soil and Water				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$79,761	\$241,946	\$227,943	\$93,764
<i>Total Assets</i>	<u>\$79,761</u>	<u>\$241,946</u>	<u>\$227,943</u>	<u>\$93,764</u>
Liabilities				
Undistributed Assets	\$79,761	\$241,946	\$227,943	\$93,764
<i>Total Liabilities</i>	<u>\$79,761</u>	<u>\$241,946</u>	<u>\$227,943</u>	<u>\$93,764</u>
Multi-County Detention Center				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$432,737	\$2,232,781	\$2,146,386	\$519,132
<i>Total Assets</i>	<u>\$432,737</u>	<u>\$2,232,781</u>	<u>\$2,146,386</u>	<u>\$519,132</u>
Liabilities				
Undistributed Assets	\$432,737	\$2,232,781	\$2,146,386	\$519,132
<i>Total Liabilities</i>	<u>\$432,737</u>	<u>\$2,232,781</u>	<u>\$2,146,386</u>	<u>\$519,132</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Beginning Balance 12/31/06	Additions	Deductions	Ending Balance 12/31/07
<i>Inmate</i>				
Assets				
Cash and Cash Equivalents:				
In Segregated Accounts	\$7,234	\$290,223	\$289,630	\$7,827
Liabilities				
Deposits Held and Due to Others	\$7,234	\$290,223	\$289,630	\$7,827
<i>Court</i>				
Assets				
Cash and Cash Equivalents:				
In Segregated Accounts	\$2,224,871	\$38,329,579	\$38,251,635	\$2,302,815
Liabilities				
Deposits Held and Due to Others	\$2,224,871	\$38,329,579	\$38,251,635	\$2,302,815
<i>Law Library</i>				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$36,611	\$453,382	\$489,993	\$0
Intergovernmental Receivable	40,937	33,734	40,937	33,734
Total Assets	\$77,548	\$487,116	\$530,930	\$33,734
Liabilities				
Undistributed Assets	\$77,548	\$487,116	\$530,930	\$33,734

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2007

	Beginning Balance 12/31/06	Additions	Deductions	Ending Balance 12/31/07
All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$8,893,483	\$220,845,864	\$221,467,568	\$8,271,779
Cash and Cash Equivalents:				
In Segregated Accounts	2,232,105	38,619,802	38,541,265	2,310,642
Intergovernmental Receivable	9,712,051	7,167,509	9,295,455	7,584,105
Property Taxes Receivable	183,855,924	178,514,507	183,855,924	178,514,507
Special Assessment Receivable	3,879,760	3,996,068	3,879,760	3,996,068
Total Assets	\$208,573,323	\$449,143,750	\$457,039,972	\$200,677,101
Liabilities				
Intergovernmental Payable	\$203,482,320	\$374,091,983	\$382,411,352	\$195,162,951
Undistributed Assets	2,439,446	10,310,478	10,144,366	2,605,558
Payroll Withholdings	0	11,384,231	11,384,231	0
Loan Payable	416,596	177,000	0	593,596
Deposits Held and Due to Others	2,234,961	38,637,067	38,557,032	2,314,996
Total Liabilities	\$208,573,323	\$434,600,759	\$442,496,981	\$200,677,101

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual**

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$4,270,319	\$4,797,441	\$4,857,242	\$59,801
Permissive Sales Tax	13,500,000	13,500,000	14,681,980	1,181,980
Intergovernmental	4,039,014	4,039,014	4,271,769	232,755
Interest	1,922,327	1,922,327	4,765,442	2,843,115
Licenses and Permits	8,200	8,200	8,865	665
Fines and Forfeitures	1,117,355	1,117,355	1,115,734	(1,621)
Rentals and Royalties	417,517	417,517	471,687	54,170
Charges for Services	7,525,892	7,525,892	7,766,868	240,976
Other	294,725	294,725	302,872	8,147
<i>Total Revenues</i>	33,095,349	33,622,471	38,242,459	4,619,988
Expenditures				
Current:				
General Government - Legislative and Executive:				
Legislative and Executive:				
Commissioners:				
Personal Services				
Salaries	455,246	460,268	439,050	21,218
Fringe Benefits	159,284	163,214	150,757	12,457
Materials and Supplies	53,674	63,674	43,521	20,153
Contractual Services	257,139	237,139	143,206	93,933
Capital Outlay	20,000	55,000	47,668	7,332
Total Commissioners	945,343	979,295	824,202	155,093
Commissioners: Other				
Personal Services				
Contractual Services	3,061,625	3,371,471	3,172,465	199,006
Other	801,841	254,902	194,044	60,858
Total Commissioners Other	3,863,466	3,626,373	3,366,509	259,864
Budget Management:				
Personal Services				
Salaries	152,864	227,964	209,913	18,051
Fringe Benefits	52,645	45,605	34,545	11,060
Materials and Supplies	1,200	1,200	980	220
Contractual Services	7,215	7,215	3,743	3,472
Total Budget Management	\$213,924	\$281,984	\$249,181	\$32,803

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Building Security:				
Personal Services				
Salaries	\$54,538	\$62,212	\$46,584	\$15,628
Fringe Benefits	20,558	12,884	11,313	1,571
Materials and Supplies	358	3,958	3,271	687
Contractual Services	13,700	13,700	13,419	281
Total Building Security	89,154	92,754	74,587	18,167
Building Maintenance:				
Personal Services				
Salaries	445,319	457,681	450,124	7,557
Fringe Benefits	225,665	227,558	208,621	18,937
Materials and Supplies	141,710	143,860	128,300	15,560
Contractual Services	1,482,196	1,498,866	1,424,378	74,488
Capital Outlay	0	35,790	35,488	302
Other	500	500	130	370
Total Building Maintenance	2,295,390	2,364,255	2,247,041	117,214
Microfilm:				
Personal Services				
Salaries	60,612	62,352	62,352	0
Fringe Benefits	32,465	32,732	31,557	1,175
Materials and Supplies	5,000	5,000	3,637	1,363
Contractual Services	4,160	4,160	3,091	1,069
Total Microfilm	102,237	104,244	100,637	3,607
Human Resources:				
Personal Services				
Salaries	51,638	53,058	53,056	2
Fringe Benefits	22,131	18,834	18,309	525
Materials and Supplies	6,385	7,167	7,166	1
Contractual Services	41,573	51,088	48,846	2,242
Total Human Resources	121,727	130,147	127,377	2,770
Economic Development:				
Personal Services				
Salaries	67,765	67,765	27,312	40,453
Fringe Benefits	29,416	29,416	13,489	15,927
Materials and Supplies	2,000	2,000	1,115	885
Contractual Services	29,976	29,976	22,366	7,610
Total Economic Development	\$129,157	\$129,157	\$64,282	\$64,875

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Auditor-Finance and Report Management:				
Personal Services				
Salaries	\$375,103	\$381,656	\$381,655	\$1
Fringe Benefits	146,823	147,826	137,050	10,776
Materials and Supplies	20,619	26,519	23,742	2,777
Contractual Services	28,214	28,214	27,414	800
Total Auditor-Finance and Report Management	570,759	584,215	569,861	14,354
Auditor-Personal Property:				
Personal Services				
Contractual Services	1,200	1,200	1,200	0
Auditor-Real Property:				
Personal Services				
Salaries	62,364	63,671	63,670	1
Fringe Benefits	24,230	24,430	23,511	919
Materials and Supplies	8,540	8,540	7,524	1,016
Contractual Services	32,084	31,534	29,624	1,910
Total Auditor-Real Property	127,218	128,175	124,329	3,846
Auditor-Tax Settlement:				
Personal Services				
Salaries	7,280	7,509	7,509	0
Fringe Benefits	1,329	1,365	1,331	34
Total Auditor-Tax Settlement	8,609	8,874	8,840	34
Auditor-Weights and Measurers:				
Personal Services				
Salaries	32,136	32,813	32,813	0
Fringe Benefits	5,853	5,957	5,812	145
Materials and Supplies	1,650	5,032	5,029	3
Contractual Services	4,775	4,775	3,945	830
Total Auditor-Weights and Measurers	\$44,414	\$48,577	\$47,599	\$978

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Auditor-Budget Commission:				
Personal Services				
Salaries	\$50,115	\$51,744	\$51,743	\$1
Fringe Benefits	13,454	13,455	13,261	194
Materials and Supplies	1,693	432	201	231
Contractual Services	6,871	8,382	8,084	298
Total Auditor-Budget Commission	72,133	74,013	73,289	724
Data Processing Board:				
Personal Services				
Salaries	276,130	296,951	296,340	611
Fringe Benefits	108,660	117,638	115,105	2,533
Materials and Supplies	12,800	12,892	12,891	1
Contractual Services	207,503	310,809	309,873	936
Total Data Processing Board	605,093	738,290	734,209	4,081
Treasurer:				
Personal Services				
Salaries	258,598	263,932	261,010	2,922
Fringe Benefits	99,232	100,766	100,408	358
Materials and Supplies	15,003	15,003	9,763	5,240
Contractual Services	98,522	98,522	91,751	6,771
Total Treasurer	471,355	478,223	462,932	15,291
Prosecutor General Administration:				
Personal Services				
Salaries	1,258,287	1,331,201	1,330,765	436
Fringe Benefits	417,901	442,851	442,844	7
Materials and Supplies	40,134	44,104	40,359	3,745
Contractual Services	192,161	181,141	167,662	13,479
Capital Outlay	1,500	0	0	0
Total Prosecutor General Administration	1,909,983	1,999,297	1,981,630	17,667
Prosecutor Support:				
Personal Services				
Salaries	181,940	181,940	156,267	25,673
Fringe Benefits	72,260	74,463	59,587	14,876
Materials and Supplies	1,140	1,140	1,140	0
Contractual Services	10,907	10,907	6,347	4,560
Capital Outlay	7,889	7,889	0	7,889
Total Prosecutor Support	\$274,136	\$276,339	\$223,341	\$52,998

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Recorder:				
Personal Services				
Salaries	\$252,091	\$252,091	\$221,528	\$30,563
Fringe Benefits	107,907	107,907	89,513	18,394
Materials and Supplies	8,071	8,071	5,872	2,199
Contractual Services	15,752	15,752	8,461	7,291
Total Recorder	383,821	383,821	325,374	58,447
Board of Elections				
Personal Services				
Salaries	656,724	656,887	608,553	48,334
Fringe Benefits	182,558	182,584	178,619	3,965
Materials and Supplies	123,000	123,000	110,756	12,244
Contractual Services	273,900	278,900	219,829	59,071
Capital Outlay	0	12,990	12,360	630
Other	8,000	3,000	2,322	678
Total Board of Elections	1,244,182	1,257,361	1,132,439	124,922
Unclaimed Monies:				
Contractual Services	50,000	255,000	227,071	27,929
Total General Government - Legislative and Executive	13,523,301	13,941,594	12,965,930	975,664
General Government - Judicial:				
Public Defender:				
Personal Services				
Salaries	408,225	432,128	425,873	6,255
Fringe Benefits	146,933	153,969	150,887	3,082
Materials and Supplies	7,429	7,429	5,268	2,161
Contractual Services	78,733	93,733	85,543	8,190
Total Public Defender	641,320	687,259	667,571	19,688
Clerk of Courts Common Pleas:				
Personal Services				
Salaries	493,948	538,624	533,982	4,642
Fringe Benefits	214,708	205,502	203,760	1,742
Materials and Supplies	24,688	33,708	33,366	342
Contractual Services	100,898	106,876	106,298	578
Total Clerk of Courts Common Pleas	\$834,242	\$884,710	\$877,406	\$7,304

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Clerk of Courts Civil and Criminal:				
Personal Services				
Salaries	\$873,725	\$911,103	\$905,815	\$5,288
Fringe Benefits	386,013	379,901	375,880	4,021
Materials and Supplies	55,798	62,116	59,112	3,004
Contractual Services	135,872	149,287	139,616	9,671
Total Clerk of Courts Civil and Criminal	1,451,408	1,502,407	1,480,423	21,984
Court of Appeals:				
Contractual Services	93,615	93,615	88,733	4,882
Municipal Court:				
Personal Services				
Salaries	747,462	750,952	745,988	4,964
Fringe Benefits	257,914	254,614	254,398	216
Materials and Supplies	17,275	16,275	15,955	320
Contractual Services	113,131	114,131	109,732	4,399
Total Municipal Court	1,135,782	1,135,972	1,126,073	9,899
Common Pleas Court:				
Personal Services				
Salaries	585,179	613,814	606,553	7,261
Fringe Benefits	237,666	227,059	204,804	22,255
Materials and Supplies	15,783	17,270	15,976	1,294
Contractual Services	101,568	103,461	82,936	20,525
Total Common Pleas Court	940,196	961,604	910,269	51,335
Jury Commission:				
Personal Services				
Salaries	3,000	3,250	3,000	250
Fringe Benefits	550	589	537	52
Materials and Supplies	220	220	0	220
Contractual Services	1,800	1,800	716	1,084
Total Jury Commission	\$5,570	\$5,859	\$4,253	\$1,606

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Domestic Relations				
Personal Services				
Salaries	\$371,032	\$354,705	\$354,703	\$2
Fringe Benefits	135,830	125,489	119,473	6,016
Materials and Supplies	11,782	11,782	11,653	129
Contractual Services	54,327	54,327	38,611	15,716
Total Domestic Relations	572,971	546,303	524,440	21,863
Probate Court:				
Personal Services				
Salaries	477,935	489,889	489,800	89
Fringe Benefits	195,402	197,037	197,036	1
Materials and Supplies	15,131	15,131	14,403	728
Contractual Services	41,818	41,818	31,717	10,101
Other	750	750	0	750
Total Probate Court	731,036	744,625	732,956	11,669
Juvenile Court:				
Personal Services				
Salaries	574,438	575,538	568,797	6,741
Fringe Benefits	260,256	237,272	228,374	8,898
Materials and Supplies	26,793	30,993	24,746	6,247
Contractual Services	1,669,818	1,782,423	1,641,637	140,786
Total Juvenile Court	2,531,305	2,626,226	2,463,554	162,672
Total General Government - Judicial	8,937,445	9,188,580	8,875,678	312,902
Public Safety:				
Building Regulations and Inspections:				
Personal Services				
Salaries	373,337	383,954	383,951	3
Fringe Benefits	156,337	166,522	162,694	3,828
Materials and Supplies	14,113	24,913	21,859	3,054
Contractual Services	97,000	95,364	90,852	4,512
Capital Outlay	5,000	0	0	0
Total Building Regulations and Inspections	\$645,787	\$670,753	\$659,356	\$11,397

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Emergency Management:				
Personal Services				
Salaries	\$109,490	\$0	\$0	\$0
Fringe Benefits	51,542	0	0	0
Materials and Supplies	3,000	0	0	0
Contractual Services	33,900	0	0	0
Total Emergency Management	197,932	0	0	0
Juvenile Probation:				
Personal Services				
Salaries	194,524	198,827	198,827	0
Fringe Benefits	83,812	84,471	70,796	13,675
Materials and Supplies	13,582	13,582	2,892	10,690
Contractual Services	30,450	30,450	15,501	14,949
Total Juvenile Probation	322,368	327,330	288,016	39,314
Adult Probation:				
Personal Services				
Salaries	652,822	729,734	716,779	12,955
Fringe Benefits	273,088	294,099	277,751	16,348
Materials and Supplies	18,750	21,186	21,055	131
Contractual Services	45,064	58,828	53,908	4,920
Total Adult Probation	989,724	1,103,847	1,069,493	34,354
Coroner:				
Personal Services				
Salaries	140,239	142,819	142,818	1
Fringe Benefits	57,062	57,458	56,910	548
Materials and Supplies	6,200	7,200	5,299	1,901
Contractual Services	84,501	118,501	97,128	21,373
Total Coroner	288,002	325,978	302,155	23,823
Sheriff General Administration:				
Personal Services				
Salaries	425,787	437,357	437,019	338
Fringe Benefits	157,661	157,325	157,324	1
Materials and Supplies	125,835	114,505	113,744	761
Contractual Services	545,909	621,759	593,766	27,993
Capital Outlay	171,827	417,197	417,197	0
Other	0	4,500	4,500	0
Total Sheriff General Administration	\$1,427,019	\$1,752,643	\$1,723,550	\$29,093

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Sheriff Corrections:				
Personal Services				
Salaries	\$2,545,219	\$2,630,519	\$2,630,355	\$164
Fringe Benefits	948,745	977,277	977,276	1
Materials and Supplies	402,272	423,335	417,515	5,820
Contractual Services	1,115,277	1,280,863	1,272,859	8,004
Total Sheriff Corrections	5,011,513	5,311,994	5,298,005	13,989
Sheriff Detective Bureau				
Personal Services				
Salaries	427,800	440,295	440,131	164
Fringe Benefits	194,216	190,333	190,180	153
Total Sheriff Detective Bureau	622,016	630,628	630,311	317
Sheriff Road Deputies				
Personal Services				
Salaries	2,093,487	1,997,277	1,984,314	12,963
Fringe Benefits	750,494	720,928	713,402	7,526
Total Sheriff Road Deputies	2,843,981	2,718,205	2,697,716	20,489
Sheriff Dispatch				
Personal Services				
Salaries	406,948	394,763	394,699	64
Fringe Benefits	148,938	140,338	138,697	1,641
Total Sheriff Dispatch	555,886	535,101	533,396	1,705
Total Public Safety	12,904,228	13,376,479	13,201,998	174,481
Public Works:				
County Engineer Tax Map:				
Personal Services				
Salaries	124,893	128,332	123,331	5,001
Fringe Benefits	65,617	66,144	57,045	9,099
Materials and Supplies	17,381	17,381	8,828	8,553
Contractual Services	6,627	6,627	3,366	3,261
Total Public Works	\$214,518	\$218,484	\$192,570	\$25,914

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Human Services:				
Senior Center:				
Personal Services				
Salaries	\$36,505	\$37,506	\$37,172	\$334
Fringe Benefits	9,848	10,961	10,684	277
Materials and Supplies	600	1,300	1,167	133
Contractual Services	8,318	7,618	6,777	841
Total Senior Center	55,271	57,385	55,800	1,585
Veterans Services Commission:				
Personal Services				
Salaries	296,611	305,883	286,781	19,102
Fringe Benefits	121,094	121,447	106,337	15,110
Materials and Supplies	21,700	25,772	20,947	4,825
Contractual Services	407,058	414,041	358,850	55,191
Capital Outlay	11,600	9,500	0	9,500
Other	0	1,000	30	970
Total Veterans Services Commission	858,063	877,643	772,945	104,698
Total Human Services	913,334	935,028	828,745	106,283
<i>Total Expenditures</i>	36,492,826	37,660,165	36,064,921	1,595,244
<i>Excess of Revenues Over (Under) Expenditures</i>	(3,397,477)	(4,037,694)	2,177,538	6,215,232
Other Financing Sources (Uses)				
Advances In	254,346	254,346	315,272	60,926
Advances Out	(5,000)	(419,110)	(409,190)	9,920
Transfers Out	(675,329)	(2,695,986)	(2,694,120)	1,866
<i>Total Other Financing Sources (Uses)</i>	(425,983)	(2,860,750)	(2,788,038)	72,712
<i>Net Change in Fund Balance</i>	(3,823,460)	(6,898,444)	(610,500)	6,287,944
<i>Fund Balance Beginning of Year</i>	3,721,145	7,427,104	7,427,104	0
Prior Year Encumbrances Appropriated	390,485	390,485	390,485	0
<i>Fund Balance End of Year</i>	\$288,170	\$919,145	\$7,207,089	\$6,287,944

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$3,903,495	\$3,801,793	\$3,676,507	(\$125,286)
Intergovernmental	8,402,874	8,402,874	9,400,081	997,207
Fines and Forfeitures	80,300	80,300	85,356	5,056
Charges for Services	145,000	145,000	30,000	(115,000)
Other	10,000	10,000	9,850	(150)
<i>Total Revenues</i>	12,541,669	12,439,967	13,201,794	761,827
Expenditures				
Current:				
Health:				
Mental Health and Recovery:				
Personal Services				
Salaries	379,989	379,989	371,195	8,794
Fringe Benefits	115,275	115,275	108,866	6,409
Materials and Supplies	8,500	8,500	4,553	3,947
Contractual Services	11,728,728	12,378,728	12,233,996	144,732
Other	250	10,250	5,871	4,379
Total Mental Health and Recovery	12,232,742	12,892,742	12,724,481	168,261
Indigent Driver, Alcohol Treatment:				
Contractual Services	273,089	273,089	222,867	50,222
<i>Total Expenditures</i>	12,505,831	13,165,831	12,947,348	218,483
<i>Net Change in Fund Balance</i>	35,838	(725,864)	254,446	980,310
<i>Fund Balance Beginning of Year</i>	1,683,237	2,721,470	2,721,470	0
Prior Year Encumbrances Appropriated	150,978	150,978	150,978	0
<i>Fund Balance End of Year</i>	\$1,870,053	\$2,146,584	\$3,126,894	\$980,310

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund
For the Year Ended December 31, 2007*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$12,839,567	\$13,400,942	\$13,762,533	\$361,591
Intergovernmental	5,114,784	7,010,981	6,093,880	(917,101)
Interest	5,000	5,000	6,331	1,331
Charges for Services	184,000	249,527	200,232	(49,295)
Contributions and Donations	20,000	11,000	11,865	865
Other	2,000	2,000	2,553	553
<i>Total Revenues</i>	18,165,351	20,679,450	20,077,394	(602,056)
Expenditures				
Current:				
Health:				
MRDD:				
Personal Services				
Salaries	8,417,495	8,694,100	8,493,254	200,846
Fringe Benefits	3,340,920	3,485,295	3,372,897	112,398
Materials and Supplies	460,955	529,405	419,890	109,515
Contractual Services	7,894,997	7,981,752	6,844,393	1,137,359
Capital Outlay	248,200	194,700	194,056	644
Other	12,468	8,668	7,977	691
<i>Total MRDD</i>	20,375,035	20,893,920	19,332,467	1,561,453
MRDD Preschool:				
Personal Services				
Salaries	15,560	14,698	14,679	19
Materials and Supplies	8,900	2,762	2,188	574
<i>Total MRDD Preschool</i>	24,460	17,460	16,867	593
MRDD Title VI:				
Materials and Supplies	\$340	\$26	\$14	\$12

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund (continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
MRDD Title VI Disabilities:				
Personal Services				
Salaries	\$55,530	\$52,340	\$52,225	\$115
Materials and Supplies	610	0	0	0
Total MRDD Title VI Disabilities	56,140	52,340	52,225	115
MRDD Gifts and Donations:				
Materials and Supplies	15,000	50,000	11,804	38,196
Contractual Services	12,904	22,904	2,663	20,241
Capital Outlay	0	70,317	0	70,317
Total MRDD Gifts and Donations	27,904	143,221	14,467	128,754
<i>Total Expenditures</i>	20,483,879	21,106,967	19,416,040	1,690,927
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,318,528)	(427,517)	661,354	1,088,871
Other Financing Uses				
Transfers Out	(200,000)	(200,000)	(200,000)	0
<i>Net Change in Fund Balance</i>	(2,518,528)	(627,517)	461,354	1,088,871
<i>Fund Balance Beginning of Year</i>	9,274,685	9,839,580	9,839,580	0
Prior Year Encumbrances Appropriated	1,457,224	1,457,224	1,457,224	0
<i>Fund Balance End of Year</i>	\$8,213,381	\$10,669,287	\$11,758,158	\$1,088,871

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Welfare Levy Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$2,509,680	\$2,439,443	\$2,524,474	\$85,031
Intergovernmental	2,971,000	2,971,000	3,803,480	832,480
Charges for Services	3,050,000	3,050,000	2,710,255	(339,745)
Refunds and Reimbursements	9,320	9,320	0	(9,320)
<i>Total Revenues</i>	8,540,000	8,469,763	9,038,209	568,446
Expenditures				
Current:				
Human Services:				
Child Welfare Levy:				
Personal Services				
Salaries	700,000	1,154,378	963,718	190,660
Fringe Benefits	288,200	442,894	386,874	56,020
Materials and Supplies	40,000	119,989	96,211	23,778
Contractual Services	7,582,467	8,191,729	6,567,737	1,623,992
Capital Outlay	20,000	20,000	5,935	14,065
Other	500	2,177	1,677	500
<i>Total Expenditures</i>	8,631,167	9,931,167	8,022,152	1,909,015
<i>Net Change in Fund Balance</i>	(91,167)	(1,461,404)	1,016,057	2,477,461
<i>Fund Balance Beginning of Year</i>	2,799,355	4,510,868	4,510,868	0
Prior Year Encumbrances Appropriated	131,167	131,167	131,167	0
<i>Fund Balance End of Year</i>	\$2,839,355	\$3,180,631	\$5,658,092	\$2,477,461

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$11,421,181	\$14,137,134	\$13,748,812	(\$388,322)
Charges for Services	0	0	1,000	1,000
Other	0	1,675	1,675	0
<i>Total Revenues</i>	<u>11,421,181</u>	<u>14,138,809</u>	<u>13,751,487</u>	<u>(387,322)</u>
Expenditures				
Current:				
Human Services:				
Public Assistance:				
Personal Services				
Salaries	4,446,225	3,675,972	3,662,579	13,393
Fringe Benefits	1,784,060	1,632,371	1,628,298	4,073
Materials and Supplies	207,822	204,822	177,221	27,601
Contractual Services	5,242,484	8,531,101	8,139,997	391,104
Capital Outlay	0	20,000	0	20,000
Total Public Assistance	<u>11,680,591</u>	<u>14,064,266</u>	<u>13,608,095</u>	<u>456,171</u>
Other Allocations:				
Personal Services				
Salaries	262,586	193,609	190,455	3,154
Fringe Benefits	67,252	57,645	57,266	379
Materials and Supplies	34,004	33,744	24,119	9,625
Contractual Services	209,591	248,388	211,013	37,375
Other	300	300	0	300
Total Other Allocations	<u>573,733</u>	<u>533,686</u>	<u>482,853</u>	<u>50,833</u>
<i>Total Expenditures</i>	<u>12,254,324</u>	<u>14,597,952</u>	<u>14,090,948</u>	<u>507,004</u>
<i>Net Change in Fund Balance</i>	(833,143)	(459,143)	(339,461)	119,682
<i>Fund Balance Beginning of Year</i>	553,489	229,253	229,253	0
Prior Year Encumbrances Appropriated	<u>290,870</u>	<u>290,870</u>	<u>290,870</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$11,216</u>	<u>\$60,980</u>	<u>\$180,662</u>	<u>\$119,682</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Nursing Home Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$6,289,932	\$6,203,340	\$6,151,411	(\$51,929)
Other	14,500	14,500	11,360	(3,140)
<i>Total Revenues</i>	<u>6,304,432</u>	<u>6,217,840</u>	<u>6,162,771</u>	<u>(55,069)</u>
Expenses				
Personal Services				
Salaries	2,435,165	2,501,872	2,490,622	11,250
Fringe Benefits	1,050,480	1,009,273	999,181	10,092
Materials and Supplies	678,180	653,180	564,359	88,821
Contractual Services	1,559,100	1,949,000	1,762,243	186,757
Claims	0	76,000	61,858	14,142
Other	10,000	11,000	8,850	2,150
Capital Outlay	20,000	0	0	0
Debt Service:				
Principal Retirement	145,000	145,000	145,000	0
Interest and Fiscal Charges	369,068	369,068	369,068	0
<i>Total Expenses</i>	<u>6,266,993</u>	<u>6,714,393</u>	<u>6,401,181</u>	<u>313,212</u>
<i>Excess of Revenues Over (Under) Expenses</i>	37,439	(496,553)	(238,410)	258,143
Advances Out	0	(100,000)	(100,000)	0
<i>Net Change in Fund Equity</i>	37,439	(596,553)	(338,410)	258,143
<i>Fund Equity Beginning of Year</i>	<u>1,175,704</u>	<u>1,333,850</u>	<u>1,333,850</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$1,213,143</u>	<u>\$737,297</u>	<u>\$995,440</u>	<u>\$258,143</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Solid Waste Recycling Center Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$3,753,928	\$3,753,928	\$3,535,175	(\$218,753)
Intergovernmental	21,664	21,663	1,664	(19,999)
Other	0	0	1,658	1,658
<i>Total Revenues</i>	<u>3,775,592</u>	<u>3,775,591</u>	<u>3,538,497</u>	<u>(237,094)</u>
Expenses				
Personal Services				
Salaries	1,409,196	1,498,446	1,487,299	11,147
Fringe Benefits	611,790	617,268	611,186	6,082
Materials and Supplies	281,200	331,200	302,944	28,256
Contractual Services	922,323	1,121,861	961,861	160,000
Other	6,500	6,500	0	6,500
Capital Outlay	116,586	116,586	116,586	0
Debt Service:				
Principal Retirement	61,452	77,947	77,946	1
Interest and Fiscal Charges	16,888	16,888	16,888	0
<i>Total Expenses</i>	<u>3,425,935</u>	<u>3,786,696</u>	<u>3,574,710</u>	<u>211,986</u>
<i>Net Change in Fund Equity</i>	349,657	(11,105)	(36,213)	(25,108)
<i>Fund Equity Beginning of Year</i>	892,003	602,736	602,736	0
Prior Year Encumbrances Appropriated	10,702	10,702	10,702	0
<i>Fund Equity End of Year</i>	<u>\$1,252,362</u>	<u>\$602,333</u>	<u>\$577,225</u>	<u>(\$25,108)</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Sewer Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$6,491,262	\$6,429,487	\$7,300,532	\$871,045
Tap-In Fees	8,812	12,262	12,363	101
Intergovernmental	144,759	710,626	572,670	(137,956)
Interest	27,691	77,054	113,672	36,618
Other	0	44,060	44,053	(7)
OPWC Loan Proceeds	0	30,000	66,748	36,748
Revenue Bonds Issued	0	6,843,240	6,843,240	0
General Obligation Notes Issued	9,565,000	3,174,078	2,309,000	(865,078)
<i>Total Revenues</i>	<u>16,237,524</u>	<u>17,320,807</u>	<u>17,262,278</u>	<u>(58,529)</u>
Expenses				
Personal Services				
Salaries	1,091,350	1,112,063	1,035,438	76,625
Fringe Benefits	371,203	398,164	382,564	15,600
Materials and Supplies	627,371	949,321	581,753	367,568
Contractual Services	2,788,580	4,850,701	4,831,867	18,834
Other	0	79,269	71,189	8,080
Capital Outlay	326,811	3,310,322	1,585,770	1,724,552
Debt Service:				
Principal Retirement	9,224,139	9,224,139	9,224,139	0
Interest and Fiscal Charges	1,725,595	948,081	948,068	13
<i>Total Expenses</i>	<u>16,155,049</u>	<u>20,872,060</u>	<u>18,660,788</u>	<u>2,211,272</u>
<i>Excess of Revenues Over (Under) Expenses</i>	82,475	(3,551,253)	(1,398,510)	2,152,743
Advances Out	(253,980)	(3,003,216)	0	3,003,216
Transfers Out	(2,541,658)	(17,856)	0	17,856
<i>Net Change in Fund Equity</i>	(2,713,163)	(6,572,325)	(1,398,510)	5,173,815
<i>Fund Equity Beginning of Year</i>	4,221,475	6,997,351	6,997,351	0
Prior Year Encumbrances Appropriated	808,815	808,815	808,815	0
<i>Fund Equity End of Year</i>	<u>\$2,317,127</u>	<u>\$1,233,841</u>	<u>\$6,407,656</u>	<u>\$5,173,815</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Water Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$4,345,068	\$4,302,554	\$4,608,225	\$305,671
Tap-In Fees	60,000	60,000	59,778	(222)
Intergovernmental	234	234	234	0
Interest	0	0	268	268
General Obligation Notes Issued	106,100	509,537	61,000	(448,537)
<i>Total Revenues</i>	<u>4,511,402</u>	<u>4,872,325</u>	<u>4,729,505</u>	<u>(142,820)</u>
Expenses				
Personal Services				
Salaries	553,959	562,959	468,002	94,957
Fringe Benefits	208,780	214,233	175,255	38,978
Materials and Supplies	495,226	612,914	410,440	202,474
Contractual Services	1,345,790	1,437,580	1,424,533	13,047
Other	3,366	69,633	65,768	3,865
Capital Outlay	188,568	1,083,565	516,289	567,276
Debt Service:				
Principal Retirement	725,441	725,441	725,441	0
Interest and Fiscal Charges	280,532	270,596	270,592	4
<i>Total Expenses</i>	<u>3,801,662</u>	<u>4,976,921</u>	<u>4,056,320</u>	<u>920,601</u>
<i>Excess of Revenues Over (Under) Expenses</i>	709,740	(104,596)	673,185	777,781
Advances In	0	0	100,350	100,350
Advances Out	(154,380)	(449,489)	0	449,489
Transfers Out	(650,259)	0	0	0
<i>Net Change in Fund Equity</i>	(94,899)	(554,085)	773,535	1,327,620
<i>Fund Equity Beginning of Year</i>	2,217,731	3,725,195	3,725,195	0
Prior Year Encumbrances Appropriated	4,440	4,440	4,440	0
<i>Fund Equity End of Year</i>	<u>\$2,127,272</u>	<u>\$3,175,550</u>	<u>\$4,503,170</u>	<u>\$1,327,620</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Streetsboro Sewer Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$3,857,093	\$3,651,779	\$4,201,643	\$549,864
Intergovernmental	0	359,947	233,434	(126,513)
OPWC Loans Issued	0	50,000	50,000	0
<i>Total Revenues</i>	<u>3,857,093</u>	<u>4,061,726</u>	<u>4,485,077</u>	<u>423,351</u>
Expenses				
Personal Services				
Salaries	716,968	733,368	638,137	95,231
Fringe Benefits	283,113	293,271	242,752	50,519
Materials and Supplies	418,520	591,235	289,273	301,962
Contractual Services	1,195,867	1,539,713	1,222,843	316,870
Other	6,856	21,868	7,890	13,978
Capital Outlay	278,166	755,698	545,023	210,675
Debt Service:				
Principal Retirement	666,190	666,190	666,190	0
Interest and Fiscal Charges	191,890	193,520	193,520	0
<i>Total Expenses</i>	<u>3,757,570</u>	<u>4,794,863</u>	<u>3,805,628</u>	<u>989,235</u>
<i>Excess of Revenues Over (Under) Expenses</i>	99,523	(733,137)	679,449	1,412,586
Advances Out	(191,640)	(269,489)	0	269,489
Transfers Out	(856,142)	(161,498)	0	161,498
<i>Net Change in Fund Equity</i>	(948,259)	(1,164,124)	679,449	1,843,573
<i>Fund Equity Beginning of Year</i>	4,474,106	5,085,248	5,085,248	0
Prior Year Encumbrances Appropriated	356,982	356,982	356,982	0
<i>Fund Equity End of Year</i>	<u>\$3,882,829</u>	<u>\$4,278,106</u>	<u>\$6,121,679</u>	<u>\$1,843,573</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorder Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$82,383</u>	<u>(\$2,617)</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Recorder:				
Materials and Supplies	25,000	25,000	4,597	20,403
Contractual Services	350,635	350,635	72,730	277,905
Capital Outlay	<u>85,000</u>	<u>85,000</u>	<u>0</u>	<u>85,000</u>
<i>Total Expenditures</i>	<u>460,635</u>	<u>460,635</u>	<u>77,327</u>	<u>383,308</u>
<i>Net Change in Fund Balance</i>	(375,635)	(375,635)	5,056	380,691
<i>Fund Balance Beginning of Year</i>	461,601	572,835	572,835	0
Prior Year Encumbrances Appropriated	<u>1,135</u>	<u>1,135</u>	<u>1,135</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$87,101</u></u>	<u><u>\$198,335</u></u>	<u><u>\$579,026</u></u>	<u><u>\$380,691</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$565,000	\$565,000	\$666,731	\$101,731
Expenditures				
Current:				
General Government - Legislative and Executive:				
Certificate of Title:				
Personal Services				
Salaries	353,941	396,151	381,632	14,519
Fringe Benefits	153,662	147,904	145,805	2,099
Materials and Supplies	11,991	21,991	17,577	4,414
Contractual Services	19,825	18,625	13,648	4,977
Other	150,000	145,000	100,000	45,000
<i>Total Expenditures</i>	<u>689,419</u>	<u>729,671</u>	<u>658,662</u>	<u>71,009</u>
<i>Net Change in Fund Balance</i>	(124,419)	(164,671)	8,069	172,740
<i>Fund Balance Beginning of Year</i>	301,196	324,708	324,708	0
Prior Year Encumbrances Appropriated	<u>1,713</u>	<u>1,713</u>	<u>1,713</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$178,490</u></u>	<u><u>\$161,750</u></u>	<u><u>\$334,490</u></u>	<u><u>\$172,740</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enterprise Zone Monitoring Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$25,500	\$26,500	\$26,500	\$0
Expenditures				
Current:				
General Government - Legislative and Executive:				
Zone Monitoring:				
Personal Services				
Salaries	15,615	15,615	8,008	7,607
Fringe Benefits	5,764	5,764	3,858	1,906
Materials and Supplies	1,048	1,298	770	528
Contractual Services	3,074	3,824	2,262	1,562
<i>Total Expenditures</i>	<u>25,501</u>	<u>26,501</u>	<u>14,898</u>	<u>11,603</u>
<i>Net Change in Fund Balance</i>	(1)	(1)	11,602	11,603
<i>Fund Balance Beginning of Year</i>	<u>25,000</u>	<u>33,248</u>	<u>33,248</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$24,999</u>	<u>\$33,247</u>	<u>\$44,850</u>	<u>\$11,603</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$0	\$0	\$500	\$500
Fines and Forfeitures	1,000	1,000	750	(250)
Charges for Services	1,029,000	1,029,000	1,744,005	715,005
<i>Total Revenues</i>	<u>1,030,000</u>	<u>1,030,000</u>	<u>1,745,255</u>	<u>715,255</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Real Estate Assessment:				
Personal Services				
Salaries	539,607	543,231	372,814	170,417
Fringe Benefits	189,095	189,654	136,385	53,269
Materials and Supplies	426,344	426,344	43,270	383,074
Contractual Services	1,679,351	1,679,351	413,032	1,266,319
Capital Outlay	819,237	815,054	210,213	604,841
<i>Total Expenditures</i>	<u>3,653,634</u>	<u>3,653,634</u>	<u>1,175,714</u>	<u>2,477,920</u>
<i>Net Change in Fund Balance</i>	(2,623,634)	(2,623,634)	569,541	3,193,175
<i>Fund Balance Beginning of Year</i>	3,209,501	4,674,503	4,674,503	0
Prior Year Encumbrances Appropriated	<u>394,961</u>	<u>394,961</u>	<u>394,961</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$980,828</u>	<u>\$2,445,830</u>	<u>\$5,639,005</u>	<u>\$3,193,175</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collection Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Interest	\$24,000	\$24,000	\$29,050	\$5,050
Charges for Services	302,550	302,551	434,516	131,965
<i>Total Revenues</i>	<u>326,550</u>	<u>326,551</u>	<u>463,566</u>	<u>137,015</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Treasurer:				
Personal Services				
Salaries	96,944	97,959	94,839	3,120
Fringe Benefits	41,841	41,841	37,746	4,095
Materials and Supplies	20,037	20,037	876	19,161
Contractual Services	81,708	81,708	29,738	51,970
Total Treasurer	<u>240,530</u>	<u>241,545</u>	<u>163,199</u>	<u>78,346</u>
Treasurer - Prepayments				
Personal Services				
Salaries	10,505	10,505	9,204	1,301
Fringe Benefits	5,291	5,291	4,157	1,134
Total Treasurer - Prepayments	<u>15,796</u>	<u>15,796</u>	<u>13,361</u>	<u>2,435</u>
Prosecutor:				
Personal Services				
Salaries	96,274	103,274	85,028	18,246
Fringe Benefits	25,735	27,435	21,197	6,238
Materials and Supplies	7,179	7,179	3,758	3,421
Total Prosecutor	<u>129,188</u>	<u>137,888</u>	<u>109,983</u>	<u>27,905</u>
<i>Total Expenditures</i>	<u>385,514</u>	<u>395,229</u>	<u>286,543</u>	<u>108,686</u>
<i>Net Change in Fund Balance</i>	(58,964)	(68,678)	177,023	245,701
<i>Fund Balance Beginning of Year</i>	1,041,612	1,195,823	1,195,823	0
Prior Year Encumbrances Appropriated	<u>2,674</u>	<u>2,674</u>	<u>2,674</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$985,322</u>	<u>\$1,129,819</u>	<u>\$1,375,520</u>	<u>\$245,701</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$552,355	\$537,889	\$525,503	(\$12,386)
Expenditures				
Current:				
General Government - Judicial:				
Judicial:				
Municipal Court:				
Personal Services				
Salaries	29,432	44,633	44,618	15
Fringe Benefits	7,090	7,090	6,800	290
Materials and Supplies	28,750	28,599	17,834	10,765
Contractual Services	88,155	88,155	42,881	45,274
Capital Outlay	43,273	43,273	28,275	14,998
Total Municipal Court	196,700	211,750	140,408	71,342
Common Pleas Court:				
Materials and Supplies	11,429	11,429	5,304	6,125
Contractual Services	6,781	6,781	4,154	2,627
Total Common Pleas Court	18,210	18,210	9,458	8,752
Clerk of Common Pleas Court:				
Personal Services				
Salaries	22,817	28,950	25,378	3,572
Fringe Benefits	7,309	8,134	7,728	406
Materials and Supplies	2,400	2,900	2,481	419
Contractual Services	14,992	7,534	3,343	4,191
Total Clerk of Common Pleas Court	47,518	47,518	38,930	8,588
Probate Court:				
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	8,000	8,000	3,340	4,660
Capital Outlay	9,853	9,853	1,853	8,000
Other	750	750	0	750
Total Probate Court	\$19,603	\$19,603	\$5,193	\$14,410

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund (continued)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Muni Court:				
Personal Services				
Salaries	\$173,290	\$192,784	\$174,941	\$17,843
Fringe Benefits	68,489	71,317	66,891	4,426
Materials and Supplies	73,203	88,023	23,413	64,610
Contractual Services	99,989	357,474	340,351	17,123
Capital Outlay	349,483	746,660	401,462	345,198
Total Muni Court	<u>764,454</u>	<u>1,456,258</u>	<u>1,007,058</u>	<u>449,200</u>
Juvenile Court:				
Materials and Supplies	2,000	24,000	20,000	4,000
Contractual Services	8,500	17,500	7,191	10,309
Capital Outlay	10,353	10,353	1,853	8,500
Other	750	750	0	750
Total Juvenile Court	<u>21,603</u>	<u>52,603</u>	<u>29,044</u>	<u>23,559</u>
<i>Total Expenditures</i>	<u>1,068,088</u>	<u>1,805,942</u>	<u>1,230,091</u>	<u>575,851</u>
<i>Net Change in Fund Balance</i>	(515,733)	(1,268,053)	(704,588)	563,465
<i>Fund Balance Beginning of Year</i>	1,139,341	1,156,121	1,156,121	0
Prior Year Encumbrances Appropriated	<u>401,661</u>	<u>401,661</u>	<u>401,661</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,025,269</u></u>	<u><u>\$289,729</u></u>	<u><u>\$853,194</u></u>	<u><u>\$563,465</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mediation and Dispute Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$75,000	\$38,658	(\$36,342)
Charges for Services	99,000	88,448	99,722	11,274
<i>Total Revenues</i>	<u>99,000</u>	<u>163,448</u>	<u>138,380</u>	<u>(25,068)</u>
Expenditures				
Current:				
General Government - Judicial:				
Probate Court Conduct:				
Personal Services				
Salaries	61,317	111,899	86,819	25,080
Fringe Benefits	22,870	36,200	24,702	11,498
Contractual Services	0	13,750	156	13,594
<i>Total Expenditures</i>	<u>84,187</u>	<u>161,849</u>	<u>111,677</u>	<u>50,172</u>
<i>Excess of Revenues Over Expenditures</i>	14,813	1,599	26,703	25,104
Other Financing Sources				
Advances In	0	0	46,103	46,103
<i>Net Change in Fund Balance</i>	14,813	1,599	72,806	71,207
<i>Fund Balance Beginning of Year</i>	<u>40,110</u>	<u>63,993</u>	<u>63,993</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$54,923</u>	<u>\$65,592</u>	<u>\$136,799</u>	<u>\$71,207</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Concealed Handgun Licenses Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$10,000	\$10,000	\$10,437	\$437
Expenditures				
Current:				
Public Safety:				
Concealed Handguns:				
Materials and Supplies	2,000	3,000	454	2,546
Contractual Services	6,000	11,000	5,870	5,130
<i>Total Expenditures</i>	<u>8,000</u>	<u>14,000</u>	<u>6,324</u>	<u>7,676</u>
<i>Net Change in Fund Balance</i>	2,000	(4,000)	4,113	8,113
<i>Fund Balance Beginning of Year</i>	<u>11,165</u>	<u>13,932</u>	<u>13,932</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$13,165</u>	<u>\$9,932</u>	<u>\$18,045</u>	<u>\$8,113</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$2,000	\$935	\$935	\$0
Expenditures				
Current:				
Public Safety:				
Enforcement and Education:				
Materials and Supplies	1,000	1,000	319	681
Contractual Services	500	500	0	500
<i>Total Expenditures</i>	<u>1,500</u>	<u>1,500</u>	<u>319</u>	<u>1,181</u>
<i>Net Change in Fund Balance</i>	500	(565)	616	1,181
<i>Fund Balance Beginning of Year</i>	<u>23,965</u>	<u>26,336</u>	<u>26,336</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$24,465</u>	<u>\$25,771</u>	<u>\$26,952</u>	<u>\$1,181</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Grants Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$99,000	\$124,590	\$124,589	(\$1)
Contributions and Donations	6,000	5,180	7,969	2,789
<i>Total Revenues</i>	<u>105,000</u>	<u>129,770</u>	<u>132,558</u>	<u>2,788</u>
Expenditures				
Current:				
Public Safety:				
Marine Patrol:				
Personal Services				
Salaries	15,000	13,000	12,826	174
Fringe Benefits	3,243	2,813	2,774	39
Materials and Supplies	4,066	5,496	4,517	979
Contractual Services	1,800	6,698	6,425	273
Total Marine Patrol	<u>24,109</u>	<u>28,007</u>	<u>26,542</u>	<u>1,465</u>
Drug Abuse Resistance Education:				
Personal Services				
Salaries	61,790	75,315	75,315	0
Fringe Benefits	13,210	16,284	16,284	0
Total Drug Abuse Resistance Education	<u>75,000</u>	<u>91,599</u>	<u>91,599</u>	<u>0</u>
Traffic Enforcement Program:				
Personal Services				
Salaries	0	6,585	6,585	0
Fringe Benefits	0	1,408	1,408	0
Total Traffic Enforcement Program	<u>\$0</u>	<u>\$7,993</u>	<u>\$7,993</u>	<u>\$0</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Grants Fund (continued)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Sheriffs Gifts and Donations:				
Materials and Supplies	\$4,500	\$6,000	\$5,797	\$203
Contractual Services	1,000	0	0	0
Other	500	0	0	0
Total Sheriffs Gifts and Donations	<u>6,000</u>	<u>6,000</u>	<u>5,797</u>	<u>203</u>
<i>Total Expenditures</i>	<u>105,109</u>	<u>133,599</u>	<u>131,931</u>	<u>1,668</u>
<i>Net Change in Fund Balance</i>	(109)	(3,829)	627	4,456
<i>Fund Balance Beginning of Year</i>	62,014	3,720	3,720	0
Prior Year Encumbrances Appropriated	<u>109</u>	<u>109</u>	<u>109</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$62,014</u>	<u>\$0</u>	<u>\$4,456</u>	<u>\$4,456</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Electronic Home Monitoring Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$30,000	\$30,000	\$80,829	\$50,829
Expenditures				
Current:				
Public Safety:				
Electronic Home Monitoring:				
Contractual Services	40,634	89,634	89,181	453
Other	0	1,000	29	971
<i>Total Expenditures</i>	<u>40,634</u>	<u>90,634</u>	<u>89,210</u>	<u>1,424</u>
<i>Net Change in Fund Balance</i>	(10,634)	(60,634)	(8,381)	52,253
<i>Fund Balance Beginning of Year</i>	63,197	70,908	70,908	0
Prior Year Encumbrances Appropriated	<u>634</u>	<u>634</u>	<u>634</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$53,197</u></u>	<u><u>\$10,908</u></u>	<u><u>\$63,161</u></u>	<u><u>\$52,253</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Grants Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$464,745	\$517,077	\$511,860	(\$5,217)
Other	0	0	250	250
<i>Total Revenues</i>	<u>464,745</u>	<u>517,077</u>	<u>512,110</u>	<u>(4,967)</u>
Expenditures				
Current:				
Public Safety:				
Assessment Officer:				
Contractual Services	48,000	0	0	0
Kids in Treatment:				
Contractual Services	13,500	15,669	15,668	1
Felony Delinquent Care and Custody:				
Personal Services				
Salaries	531,278	314,178	302,237	11,941
Fringe Benefits	152,368	134,968	125,668	9,300
Materials and Supplies	3,034	15,102	7,261	7,841
Contractual Services	53,500	125,323	63,784	61,539
Total Felony Delinquent Care and Custody	<u>740,180</u>	<u>589,571</u>	<u>498,950</u>	<u>90,621</u>
<i>Total Expenditures</i>	<u>801,680</u>	<u>605,240</u>	<u>514,618</u>	<u>90,622</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(336,935)</u>	<u>(88,163)</u>	<u>(2,508)</u>	<u>85,655</u>
Other Financing Sources (Uses)				
Advances In	12,000	0	5,217	5,217
Advances Out	0	(5,000)	(5,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>12,000</u>	<u>(5,000)</u>	<u>217</u>	<u>5,217</u>
<i>Net Change in Fund Balance</i>	<u>(324,935)</u>	<u>(93,163)</u>	<u>(2,291)</u>	<u>90,872</u>
<i>Fund Balance Beginning of Year</i>	420,402	221,692	221,692	0
Prior Year Encumbrances Appropriated	34	34	34	0
<i>Fund Balance End of Year</i>	<u>\$95,501</u>	<u>\$128,563</u>	<u>\$219,435</u>	<u>\$90,872</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$259,874	\$277,500	\$275,466	(\$2,034)
Fines and Forfeitures	120,000	220,000	367,066	147,066
<i>Total Revenues</i>	<u>379,874</u>	<u>497,500</u>	<u>642,532</u>	<u>145,032</u>
Expenditures				
Current:				
Public Safety:				
Probation Services:				
Personal Services				
Salaries	87,221	179,900	137,981	41,919
Fringe Benefits	36,971	64,292	48,690	15,602
Materials and Supplies	17,500	17,500	17,367	133
Contractual Services	15,000	15,000	3,319	11,681
Other	500	500	0	500
Total Probation Services	<u>157,192</u>	<u>277,192</u>	<u>207,357</u>	<u>69,835</u>
Adult Probation:				
Personal Services				
Salaries	170,852	169,009	168,252	757
Fringe Benefits	73,286	75,153	74,713	440
Materials and Supplies	1,502	16,498	14,226	2,272
Contractual Services	18,451	31,634	29,701	1,933
Total Adult Probation	<u>264,091</u>	<u>292,294</u>	<u>286,892</u>	<u>5,402</u>
<i>Total Expenditures</i>	<u>421,283</u>	<u>569,486</u>	<u>494,249</u>	<u>75,237</u>
<i>Net Change in Fund Balance</i>	(41,409)	(71,986)	148,283	220,269
<i>Fund Balance Beginning of Year</i>	154,710	284,585	284,585	0
Prior Year Encumbrances Appropriated	<u>1,225</u>	<u>1,225</u>	<u>1,225</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$114,526</u></u>	<u><u>\$213,824</u></u>	<u><u>\$434,093</u></u>	<u><u>\$220,269</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Conduct Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$600	\$600	\$819	\$219
Expenditures				
Current:				
Public Safety:				
Probate Court Conduct:				
Materials and Supplies	2,000	2,000	1,442	558
Capital Outlay	2,850	2,850	0	2,850
<i>Total Expenditures</i>	4,850	4,850	1,442	3,408
<i>Net Change in Fund Balance</i>	(4,250)	(4,250)	(623)	3,627
<i>Fund Balance Beginning of Year</i>	4,260	8,767	8,767	0
<i>Fund Balance End of Year</i>	\$10	\$4,517	\$8,144	\$3,627

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$33,748	\$260,486	\$208,861	(\$51,625)
Licenses and Permits	29,000	29,000	28,610	(390)
Charges for Services	0	27,556	39,987	12,431
Other	0	11,579	11,579	0
<i>Total Revenues</i>	<u>62,748</u>	<u>328,621</u>	<u>289,037</u>	<u>(39,584)</u>
Expenditures				
Current:				
Public Safety:				
Hazmat Operations:				
Materials and Supplies	5,100	22,950	16,456	6,494
Contractual Services	23,900	63,606	22,518	41,088
Total Hazmat Operations	<u>29,000</u>	<u>86,556</u>	<u>38,974</u>	<u>47,582</u>
Terrorist Training:				
Other	0	1,485	1,485	0
FEMA Planning Administration:				
Contractual Services	0	1,250	1,250	0
Other	0	20,598	10,095	10,503
Total FEMA Planning Administration	<u>0</u>	<u>21,848</u>	<u>11,345</u>	<u>10,503</u>
Homeland Security				
Contractual Services	0	5,352	5,351	1
Citizen Corp				
Contractual Services	\$0	\$48,181	\$48,181	\$0

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund (continued)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Homeland Security B:				
Materials and Supplies	\$0	\$41,037	\$38,476	\$2,561
Capital Outlay	0	15,894	15,894	0
Total Homeland Security B	0	56,931	54,370	2,561
EMPG Homeland Security:				
Personal Services				
Fringe Benefits	0	48,542	46,245	2,297
Materials and Supplies	0	3,000	2,118	882
Contractual Services	0	40,900	35,815	5,085
Capital Outlay	0	7,000	7,000	0
Other	0	101,490	100,050	1,440
Total EMPG Homeland Security	0	200,932	191,228	9,704
Local Emergency Planning Committee:				
Personal Services				
Salaries	13,401	13,401	10,304	3,097
Fringe Benefits	2,454	2,454	1,906	548
Materials and Supplies	700	700	582	118
Contractual Services	7,700	31,700	21,155	10,545
Total Local Emergency Planning Committee	24,255	48,255	33,947	14,308
Total Expenditures	53,255	469,540	384,881	84,659
Excess of Revenues Over (Under) Expenditures	9,493	(140,919)	(95,844)	45,075
Other Financing Sources (Uses)				
Advances In	0	0	83,867	83,867
Advances Out	0	(67,500)	(67,500)	0
Transfers In	0	83,036	83,036	0
Total Other Financing Sources (Uses)	0	15,536	99,403	83,867
Net Change in Fund Balance	9,493	(125,383)	3,559	128,942
Fund Balance Beginning of Year	169,570	201,308	201,308	0
Fund Balance End of Year	\$179,063	\$75,925	\$204,867	\$128,942

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Law Enforcement Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$66,500	\$41,199	\$41,197	(\$2)
Expenditures				
Current:				
Public Safety:				
Local Law Enforcement:				
Contractual Services	<u>66,500</u>	<u>51,498</u>	<u>51,497</u>	<u>1</u>
<i>Net Change in Fund Balance</i>	0	(10,299)	(10,300)	(1)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>10,300</u>	<u>10,300</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$1</u>	<u>\$0</u>	<u>(\$1)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$5,927,000	\$5,927,000	\$6,533,983	\$606,983
Licenses and Permits	175	175	125	(50)
Fines and Forfeitures	0	0	98,507	98,507
Rentals and Royalties	33,825	33,825	108,014	74,189
Charges for Services	150,500	150,500	223,695	73,195
Contributions and Donations	500	500	304	(196)
Other	15,000	15,000	10,914	(4,086)
<i>Total Revenues</i>	<u>6,127,000</u>	<u>6,127,000</u>	<u>6,975,542</u>	<u>848,542</u>
Expenditures				
Current:				
Public Works:				
Engineer Administration:				
Personal Services				
Salaries	2,471,657	2,738,237	2,542,213	196,024
Fringe Benefits	1,061,286	1,078,449	949,713	128,736
Materials and Supplies	1,218,335	1,693,335	1,517,749	175,586
Contractual Services	519,209	838,095	776,468	61,627
Capital Outlay	1,163,381	916,672	454,244	462,428
Other	5,880	5,880	2,758	3,122
<i>Total Expenditures</i>	<u>6,439,748</u>	<u>7,270,668</u>	<u>6,243,145</u>	<u>1,027,523</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(312,748)	(1,143,668)	732,397	1,876,065
Other Financing Uses				
Advances Out	(105,122)	(105,122)	(105,122)	0
<i>Net Change in Fund Balance</i>	(417,870)	(1,248,790)	627,275	1,876,065
<i>Fund Balance Beginning of Year</i>	564,164	1,592,411	1,592,411	0
Prior Year Encumbrances Appropriated	254,870	254,870	254,870	0
<i>Fund Balance End of Year</i>	<u>\$401,164</u>	<u>\$598,491</u>	<u>\$2,474,556</u>	<u>\$1,876,065</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ditch Maintenance Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$200	\$200	\$5,170	\$4,970
Expenditures				
Current:				
Public Works:				
Engineer Administration:				
Contractual Services	200	1,098	28	1,070
<i>Net Change in Fund Balance</i>	0	(898)	5,142	6,040
<i>Fund Balance Beginning of Year</i>	21,691	29,046	29,046	0
<i>Fund Balance End of Year</i>	<u>\$21,691</u>	<u>\$28,148</u>	<u>\$34,188</u>	<u>\$6,040</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$423,500	\$1,688,426	\$1,682,109	(\$6,317)
Expenditures				
Current:				
Public Works:				
County Formula:				
Contractual Services	459,668	520,031	513,713	6,318
Laterals:				
Contractual Services	0	15,800	15,639	161
Revolving Loan:				
Contractual Services	0	267,000	267,000	0
Microenterprise:				
Contractual Services	50,000	23,250	23,250	0
CHIP Home				
Contractual Services	131,682	301,798	295,297	6,501
CHIP HTF				
Contractual Services	50,000	50,000	50,000	0
Hike and Bike				
Contractual Services	0	705,159	705,159	0
<i>Total Expenditures</i>	<u>691,350</u>	<u>1,883,038</u>	<u>1,870,058</u>	<u>12,980</u>
<i>Net Change in Fund Balance</i>	(267,850)	(194,612)	(187,949)	6,663
<i>Fund Balance Beginning of Year</i>	11,970	311,756	311,756	0
Prior Year Encumbrances Appropriated	<u>267,850</u>	<u>267,850</u>	<u>267,850</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$11,970</u></u>	<u><u>\$384,994</u></u>	<u><u>\$391,657</u></u>	<u><u>\$6,663</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Marriage License Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$36,000	\$31,286	\$32,083	\$797
Expenditures				
Current:				
Health:				
Marriage License:				
Contractual Services	<u>36,000</u>	<u>36,000</u>	<u>33,380</u>	<u>2,620</u>
<i>Net Change in Fund Balance</i>	0	(4,714)	(1,297)	3,417
<i>Fund Balance Beginning of Year</i>	<u>18,000</u>	<u>15,973</u>	<u>15,973</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$18,000</u></u>	<u><u>\$11,259</u></u>	<u><u>\$14,676</u></u>	<u><u>\$3,417</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses and Permits	\$220,000	\$217,594	\$226,775	\$9,181
Fines and Forfeitures	4,650	3,230	3,230	0
Charges for Services	35,000	35,358	36,783	1,425
<i>Total Revenues</i>	<u>259,650</u>	<u>256,182</u>	<u>266,788</u>	<u>10,606</u>
Expenditures				
Current:				
Health:				
Dog Warden:				
Personal Services				
Salaries	99,832	119,831	113,304	6,527
Fringe Benefits	54,259	54,259	50,550	3,709
Materials and Supplies	3,654	11,692	8,119	3,573
Contractual Services	28,589	38,589	28,946	9,643
Capital Outlay	3,000	0	0	0
Total Dog Warden	<u>189,334</u>	<u>224,371</u>	<u>200,919</u>	<u>23,452</u>
Auditor:				
Personal Services				
Salaries	16,015	16,324	16,324	0
Fringe Benefits	7,758	7,491	7,489	2
Materials and Supplies	4,120	5,128	5,128	0
Contractual Services	9,666	9,873	9,872	1
Total Auditor	<u>37,559</u>	<u>38,816</u>	<u>38,813</u>	<u>3</u>
<i>Total Expenditures</i>	<u>226,893</u>	<u>263,187</u>	<u>239,732</u>	<u>23,455</u>
<i>Excess of Revenues Over (Under)Expenditures</i>	32,757	(7,005)	27,056	34,061
Other Financing Uses				
Advances Out	(34,440)	(24,402)	0	24,402
<i>Net Change in Fund Balance</i>	(1,683)	(31,407)	27,056	58,463
<i>Fund Balance Beginning of Year</i>	490	30,214	30,214	0
Prior Year Encumbrances Appropriated	<u>1,193</u>	<u>1,193</u>	<u>1,193</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$58,463</u>	<u>\$58,463</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Health Services Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$371,000	\$373,060	\$336,865	(\$36,195)
Charges for Services	28,000	23,800	25,976	2,176
Contributions and Donations	1,000	1,000	250	(750)
Other	6,000	3,500	3,440	(60)
<i>Total Revenues</i>	<u>406,000</u>	<u>401,360</u>	<u>366,531</u>	<u>(34,829)</u>
Expenditures				
Current:				
Health:				
Immunization Program:				
Materials and Supplies	500	0	0	0
Contractual Services	500	1,500	1,399	101
Total Immunization Program	<u>1,000</u>	<u>1,500</u>	<u>1,399</u>	<u>101</u>
Child Health Services:				
Materials and Supplies	500	500	100	400
Contractual Services	500	500	0	500
Total Child Health Services	<u>1,000</u>	<u>1,000</u>	<u>100</u>	<u>900</u>
Child Health Prevention:				
Personal Services				
Salaries	4,100	4,100	316	3,784
Fringe Benefits	700	700	100	600
Contractual Services	200	200	3	197
Total Child Health Prevention	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$419</u>	<u>\$4,581</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Health Services Fund (continued)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Federal Grants:				
Personal Services				
Salaries	\$244,550	\$205,586	\$194,448	\$11,138
Fringe Benefits	72,620	64,166	59,739	4,427
Materials and Supplies	14,569	26,307	20,306	6,001
Contractual Services	67,970	69,010	61,923	7,087
Total Federal Grants	399,709	365,069	336,416	28,653
<i>Total Expenditures</i>	406,709	372,569	338,334	34,235
<i>Excess of Revenues Over (Under) Expenditures</i>	(709)	28,791	28,197	(594)
Other Financing Uses				
Advances Out	0	(12,000)	(12,000)	0
<i>Net Change in Fund Balance</i>	(709)	16,791	16,197	(594)
<i>Fund Balance Beginning of Year</i>	42,161	21,640	21,640	0
Prior Year Encumbrances Appropriated	709	709	709	0
<i>Fund Balance End of Year</i>	\$42,161	\$39,140	\$38,546	(\$594)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Women, Infants and Children Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$944,816	\$944,816	\$1,103,129	\$158,313
Expenditures				
Current:				
Health:				
Women, Infants and Children:				
Personal Services				
Salaries	600,890	615,890	608,545	7,345
Fringe Benefits	242,721	246,539	246,246	293
Materials and Supplies	23,962	30,927	12,852	18,075
Contractual Services	79,985	103,302	89,401	13,901
<i>Total Expenditures</i>	<u>947,558</u>	<u>996,658</u>	<u>957,044</u>	<u>39,614</u>
<i>Net Change in Fund Balance</i>	(2,742)	(51,842)	146,085	197,927
<i>Fund Balance Beginning of Year</i>	188,663	50,781	50,781	0
Prior Year Encumbrances Appropriated	<u>1,422</u>	<u>1,422</u>	<u>1,422</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$187,343</u></u>	<u><u>\$361</u></u>	<u><u>\$198,288</u></u>	<u><u>\$197,927</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	\$14,000	\$14,000	\$16,660	\$2,660
Expenditures				
Current:				
Human Services:				
Indigent Guardianship:				
Materials and Supplies	5,000	5,000	0	5,000
Contractual Services	30,000	30,000	10,960	19,040
Capital Outlay	10,000	10,000	0	10,000
<i>Total Expenditures</i>	<u>45,000</u>	<u>45,000</u>	<u>10,960</u>	<u>34,040</u>
<i>Net Change in Fund Balance</i>	(31,000)	(31,000)	5,700	36,700
<i>Fund Balance Beginning of Year</i>	<u>84,218</u>	<u>153,347</u>	<u>153,347</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$53,218</u></u>	<u><u>\$122,347</u></u>	<u><u>\$159,047</u></u>	<u><u>\$36,700</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Support Administration Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$2,423,000	\$2,423,000	\$2,404,244	(\$18,756)
Charges for Services	452,000	452,000	468,556	16,556
<i>Total Revenues</i>	<u>2,875,000</u>	<u>2,875,000</u>	<u>2,872,800</u>	<u>(2,200)</u>
Expenditures				
Current:				
Human Services:				
Child Support:				
Personal Services				
Salaries	1,420,238	1,420,738	1,307,270	113,468
Fringe Benefits	674,019	674,419	610,839	63,580
Materials and Supplies	51,500	89,100	76,669	12,431
Contractual Services	843,505	799,505	739,348	60,157
Capital Outlay	3,500	9,000	4,328	4,672
Other	100	100	0	100
<i>Total Expenditures</i>	<u>2,992,862</u>	<u>2,992,862</u>	<u>2,738,454</u>	<u>254,408</u>
<i>Net Change in Fund Balance</i>	(117,862)	(117,862)	134,346	252,208
<i>Fund Balance Beginning of Year</i>	387,948	385,243	385,243	0
Prior Year Encumbrances Appropriated	<u>1,105</u>	<u>1,105</u>	<u>1,105</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$271,191</u>	<u>\$268,486</u>	<u>\$520,694</u>	<u>\$252,208</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Center Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$16,176	\$24,946	\$11,991	(\$12,955)
Expenditures				
Current:				
Human Services:				
Area Agency on Aging				
Other	5,052	5,000	5,000	0
Senior Farmers Market Nutrition				
Contractual Services	11,124	20,929	20,929	0
<i>Total Expenditures</i>	<u>16,176</u>	<u>25,929</u>	<u>25,929</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	0	(983)	(13,938)	(12,955)
Other Financing Sources				
Advances In	0	0	12,936	12,936
<i>Net Change in Fund Balance</i>	0	(983)	(1,002)	(19)
<i>Fund Balance Beginning of Year</i>	<u>23,943</u>	<u>24,778</u>	<u>24,778</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$23,943</u></u>	<u><u>\$23,795</u></u>	<u><u>\$23,776</u></u>	<u><u>(\$19)</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Victim Assistance Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$236,080	\$234,382	\$218,346	(\$16,036)
Expenditures				
Current:				
Human Services:				
Violence Against Women:				
Personal Services				
Salaries	220,744	190,453	176,509	13,944
Fringe Benefits	70,298	70,207	66,792	3,415
Contractual Services	21,500	23,849	23,395	454
<i>Total Expenditures</i>	<u>312,542</u>	<u>284,509</u>	<u>266,696</u>	<u>17,813</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(76,462)</u>	<u>(50,127)</u>	<u>(48,350)</u>	<u>1,777</u>
Other Financing Sources (Uses)				
Advances Out	0	(505)	(505)	0
Transfers In	40,000	48,167	65,765	17,598
<i>Total Other Financing Sources (Uses)</i>	<u>40,000</u>	<u>47,662</u>	<u>65,260</u>	<u>17,598</u>
<i>Net Change in Fund Balance</i>	<u>(36,462)</u>	<u>(2,465)</u>	<u>16,910</u>	<u>19,375</u>
<i>Fund Balance Beginning of Year</i>	<u>43,077</u>	<u>31,323</u>	<u>31,323</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$6,615</u>	<u>\$28,858</u>	<u>\$48,233</u>	<u>\$19,375</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Outside Assistance Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$199,475	\$186,412	\$147,736	(\$38,676)
Expenditures				
Current:				
Human Services:				
Enforcement Protection:				
Personal Services				
Salaries	0	14,563	11,110	3,453
Fringe Benefits	0	6,348	2,956	3,392
Materials and Supplies	0	411	0	411
Contractual Services	0	10,233	0	10,233
				0
Total Enforcement Protection	0	31,555	14,066	17,489
Family and Community Services				
Contractual Services	199,475	154,090	154,090	0
		0		
Total Expenditures	199,475	185,645	168,156	17,489
<i>Excess of Revenues Over (Under) Expenditures</i>	0	767	(20,420)	(21,187)
Other Financing Sources				
Advances In	0	0	54,067	54,067
<i>Net Change in Fund Balance</i>	0	767	33,647	32,880
<i>Fund Balance Beginning of Year</i>	0	6,354	6,354	0
<i>Fund Balance End of Year</i>	\$0	\$7,121	\$40,001	\$32,880

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bond Retirement Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$1,425,811	\$1,425,811	\$1,425,811	\$0
Rentals and Royalties	164,630	152,299	158,135	5,836
Other	0	0	19,008	19,008
<i>Total Revenues</i>	<u>1,590,441</u>	<u>1,578,110</u>	<u>1,602,954</u>	<u>24,844</u>
Expenditures				
Debt Service:				
Principal Retirement:				
County Notes	1,280,000	1,280,000	1,280,000	0
1997 County Buildings	528,082	529,697	529,697	0
1998 USDA	10,256	10,256	10,256	0
2001 County Buildings	205,000	205,000	205,000	0
2001 Riddle Block Building	40,000	40,000	40,000	0
2001 USDA	3,645	3,645	3,644	1
2004 Courthouse	27,407	27,407	27,407	0
Total Principal Retirement	<u>2,094,390</u>	<u>2,096,005</u>	<u>2,096,004</u>	<u>1</u>
Interest and Fiscal Charges:				
County Notes	69,000	54,722	54,722	0
1997 County Buildings	395,623	362,408	362,406	2
1998 USDA	12,318	12,318	12,318	0
2001 County Buildings	209,896	209,895	209,895	0
2001 Riddle Block Building	121,229	121,229	121,228	1
2001 USDA	5,571	5,571	5,571	0
2004 Courthouse	28,014	28,014	28,013	1
Total Interest and Fiscal Charges	<u>841,651</u>	<u>794,157</u>	<u>794,153</u>	<u>4</u>
<i>Total Expenditures</i>	<u>2,936,041</u>	<u>2,890,162</u>	<u>2,890,157</u>	<u>5</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,345,600)</u>	<u>(1,312,052)</u>	<u>(1,287,203)</u>	<u>24,849</u>
Other Financing Sources				
Proceeds of Notes	1,294,000	280,000	280,000	0
Transfers In	450,000	1,045,319	1,045,319	0
<i>Total Other Financing Sources</i>	<u>1,744,000</u>	<u>1,325,319</u>	<u>1,325,319</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	398,400	13,267	38,116	24,849
<i>Fund Balance Beginning of Year</i>	<u>83,642</u>	<u>258,814</u>	<u>258,814</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$482,042</u>	<u>\$272,081</u>	<u>\$296,930</u>	<u>\$24,849</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Special Assessments	\$126,040	\$126,317	\$111,835	(\$14,482)
Other	0	0	85	85
<i>Total Revenues</i>	<u>126,040</u>	<u>126,317</u>	<u>111,920</u>	<u>(14,397)</u>
Expenditures				
Debt Service:				
Principal Retirement:				
1982 Portage County Sewer District	32,000	32,000	32,000	0
1997 Portage County Sewer District	1,164	1,107	1,107	0
2001 Portage County Sewer District	18,411	18,411	18,411	0
2004 Portage County Sewer District	2,594	2,594	2,594	0
1994 Portage County Water District	6,052	6,052	6,052	0
1997 Portage County Water District	1,475	1,478	1,477	1
1999 Streetsboro Sewer District	8,074	8,074	8,074	0
Total Principal Retirement	<u>69,770</u>	<u>69,716</u>	<u>69,715</u>	<u>1</u>
Interest and Fiscal Charges:				
1982 Portage County Sewer District	23,344	23,064	23,063	1
1997 Portage County Sewer District	975	804	803	1
2001 Portage County Sewer District	18,309	18,295	18,294	1
2004 Portage County Sewer District	2,691	2,678	2,675	3
1994 Portage County Water District	1,663	1,663	1,662	1
1997 Portage County Water District	1,127	1,027	1,027	0
1999 Streetsboro Sewer District	8,161	8,142	8,141	1
Total Interest and Fiscal Charges	<u>56,270</u>	<u>55,673</u>	<u>55,665</u>	<u>8</u>
<i>Total Expenditures</i>	<u>126,040</u>	<u>125,389</u>	<u>125,380</u>	<u>9</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>928</u>	<u>(13,460)</u>	<u>(14,388)</u>
Other Financing Sources				
Advances In	0	0	15,000	15,000
Transfers In	0	0	968	968
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>15,968</u>	<u>15,968</u>
<i>Net Change in Fund Balance</i>	<u>0</u>	<u>928</u>	<u>2,508</u>	<u>1,580</u>
<i>Fund Balance Beginning of Year</i>	<u>238,304</u>	<u>229,628</u>	<u>229,628</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$238,304</u>	<u>\$230,556</u>	<u>\$232,136</u>	<u>\$1,580</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment OWDA Loans Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$46	\$46	\$45	(\$1)
Special Assessments	67,662	49,740	49,739	(1)
<i>Total Revenues</i>	<u>67,708</u>	<u>49,786</u>	<u>49,784</u>	<u>(2)</u>
Expenditures				
Debt Service:				
Principal Retirement:				
1989 Portage County Sewer	2,647	2,647	2,647	0
1994 Portage County Sewer	2,035	2,035	2,035	0
1998 Portage County Sewer	9,257	9,257	9,257	0
2000 Portage County Sewer	3,668	3,668	3,668	0
2001 Portage County Sewer	8,827	8,827	8,827	0
1987 Portage County Water	1,562	1,562	1,562	0
<i>Total Principal Retirement</i>	<u>27,996</u>	<u>27,996</u>	<u>27,996</u>	<u>0</u>
Interest and Fiscal Charges:				
1989 Portage County Sewer	503	503	502	1
1994 Portage County Sewer	732	712	711	1
1998 Portage County Sewer	5,990	5,711	5,709	2
2000 Portage County Sewer	2,242	2,253	2,251	2
2001 Portage County Sewer	1,963	1,825	1,824	1
1987 Portage County Water	115	115	114	1
<i>Total Interest and Fiscal Charges</i>	<u>11,545</u>	<u>11,119</u>	<u>11,111</u>	<u>8</u>
<i>Total Expenditures</i>	<u>39,541</u>	<u>39,115</u>	<u>39,107</u>	<u>8</u>
<i>Excess of Revenues Over Expenditures</i>	28,167	10,671	10,677	6
Other Financing Uses				
Advances Out	0	(145)	(145)	0
<i>Net Change in Fund Balance</i>	28,167	10,526	10,532	6
<i>Fund Balance Beginning of Year</i>	<u>42,171</u>	<u>67,879</u>	<u>67,879</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$70,338</u></u>	<u><u>\$78,405</u></u>	<u><u>\$78,411</u></u>	<u><u>\$6</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Improvements Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Interest	\$0	\$0	\$52,862	\$52,862
Expenditures				
Capital Outlay:				
County Buildings	1,473	1,473	1,473	0
Multi-Purpose Building	383,370	1,883,370	1,106,306	777,064
Prosecutor's Building	0	4,034,246	3,802,171	232,075
<i>Total Expenditures</i>	<u>384,843</u>	<u>5,919,089</u>	<u>4,909,950</u>	<u>1,009,139</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(384,843)</u>	<u>(5,919,089)</u>	<u>(4,857,088)</u>	<u>1,062,001</u>
Other Financing Sources				
Proceeds of Notes	0	4,050,000	4,050,000	0
Transfers In	0	1,500,000	1,500,000	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>5,550,000</u>	<u>5,550,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(384,843)	(369,089)	692,912	1,062,001
<i>Fund Balance Beginning of Year</i>	154,694	158,686	158,686	0
Prior Year Encumbrances Appropriated	384,843	384,843	384,843	0
<i>Fund Balance End of Year</i>	<u>\$154,694</u>	<u>\$174,440</u>	<u>\$1,236,441</u>	<u>\$1,062,001</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvements Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$470,189	\$399,845	(\$70,344)
Charges for Services	0	0	576,405	576,405
Contributions and Donations	0	141,811	130,895	(10,916)
<i>Total Revenues</i>	<u>0</u>	<u>612,000</u>	<u>1,107,145</u>	<u>495,145</u>
Expenditures				
Capital Outlay:				
Wireless 911 Upgrades	0	407,000	406,080	920
Veterans Memorial	10,521	224,500	209,221	15,279
MRDD Capital Projects	221,441	954,100	170,954	783,146
<i>Total Expenditures</i>	<u>231,962</u>	<u>1,585,600</u>	<u>786,255</u>	<u>799,345</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(231,962)</u>	<u>(973,600)</u>	<u>320,890</u>	<u>1,294,490</u>
Other Financing Sources				
Advances In	0	0	192,000	192,000
Transfers In	200,000	200,000	200,000	0
<i>Total Other Financing Sources (Uses)</i>	<u>200,000</u>	<u>200,000</u>	<u>392,000</u>	<u>192,000</u>
<i>Net Change in Fund Balance</i>	(31,962)	(773,600)	712,890	1,486,490
<i>Fund Balance Beginning of Year</i>	112,753	1,353,361	1,353,361	0
Prior Year Encumbrances Appropriated	31,962	31,962	31,962	0
<i>Fund Balance End of Year</i>	<u>\$112,753</u>	<u>\$611,723</u>	<u>\$2,098,213</u>	<u>\$1,486,490</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Roadwork Improvements Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$1,000	\$1,525,789	\$479,391	(\$1,046,398)
Expenditures				
Capital Outlay:				
Sandy Lake Bridge Replacement	22,201	141,720	138,505	3,215
Center Street Bridge Replacement	0	438,180	358,162	80,018
Tallmadge Road Bridge Replacement	0	967,090	1,708	965,382
<i>Total Expenditures</i>	<u>22,201</u>	<u>1,546,990</u>	<u>498,375</u>	<u>1,048,615</u>
<i>Net Change in Fund Balance</i>	(21,201)	(21,201)	(18,984)	2,217
<i>Fund Balance Beginning of Year</i>	467,420	28,405	28,405	0
Prior Year Encumbrances Appropriated	<u>21,201</u>	<u>21,201</u>	<u>21,201</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$467,420</u>	<u>\$28,405</u>	<u>\$30,622</u>	<u>\$2,217</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Capital Grants Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay:				
Help America Vote	0	872	872	0
<i>Net Change in Fund Balance</i>	0	(872)	(872)	0
<i>Fund Balance Beginning of Year</i>	0	872	872	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Sewer Construction Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Other Financing Sources (Uses)				
Special Assessment Bonds Issued	0	56,760	56,760	0
Advances Out	0	(100,350)	(100,350)	0
Transfers Out	0	(968)	(968)	0
<i>Total Other Financing Sources (Uses)</i>	0	(44,558)	(44,558)	0
<i>Net Change in Fund Balance</i>	0	(44,558)	(44,558)	0
<i>Fund Balance Beginning of Year</i>	44,557	44,558	44,558	0
<i>Fund Balance End of Year</i>	\$44,557	\$0	\$0	\$0

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Acquisition and Installation Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$0	\$1	\$7,954	\$7,953
Expenditures				
Capital Outlay:				
Financial System	<u>180,708</u>	<u>180,708</u>	<u>180,707</u>	<u>1</u>
<i>Net Change in Fund Balance</i>	(180,708)	(180,707)	(172,753)	7,954
<i>Fund Balance Beginning of Year</i>	3,992	10,916	10,916	0
Prior Year Encumbrances Appropriated	<u>180,708</u>	<u>180,708</u>	<u>180,708</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$3,992</u>	<u>\$10,917</u>	<u>\$18,871</u>	<u>\$7,954</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Freedom Secondary Railroad Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$0	\$5,100	\$6,280	\$1,180
Other	0	0	4,751	4,751
<i>Total Revenues</i>	<u>0</u>	<u>5,100</u>	<u>11,031</u>	<u>5,931</u>
Expenses				
Debt Service:				
Principal Retirement	3,876	3,876	3,876	0
Interest and Fiscal Charges	473	473	472	1
<i>Total Expenses</i>	<u>4,349</u>	<u>4,349</u>	<u>4,348</u>	<u>1</u>
<i>Net Change in Fund Equity</i>	(4,349)	751	6,683	5,932
<i>Fund Equity Beginning of Year</i>	<u>16,412</u>	<u>22,404</u>	<u>22,404</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$12,063</u></u>	<u><u>\$23,155</u></u>	<u><u>\$29,087</u></u>	<u><u>\$5,932</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
SCRAM Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$40,000	\$111,350	\$192,605	\$81,255
Expenses				
Contractual Services	39,000	139,000	104,250	34,750
Other	1,000	1,000	577	423
<i>Total Expenses</i>	<u>40,000</u>	<u>140,000</u>	<u>104,827</u>	<u>35,173</u>
<i>Net Change in Fund Equity</i>	0	(28,650)	87,778	116,428
<i>Fund Equity Beginning of Year</i>	<u>0</u>	<u>28,650</u>	<u>28,650</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$116,428</u>	<u>\$116,428</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Electronic Fingerprinting Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,200	\$9,200	\$14,874	\$5,674
Expenses				
Contractual Services	0	13,837	7,773	6,064
<i>Net Change in Fund Equity</i>	1,200	(4,637)	7,101	11,738
<i>Fund Equity Beginning of Year</i>	0	4,637	4,637	0
<i>Fund Equity End of Year</i>	<u>\$1,200</u>	<u>\$0</u>	<u>\$11,738</u>	<u>\$11,738</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Central Services Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$2,428,500	\$2,489,971	\$2,507,882	\$17,911
Expenses				
Personal Services				
Salaries	283,644	283,644	260,898	22,746
Fringe Benefits	121,106	121,106	110,208	10,898
Materials and Supplies	534,800	612,600	586,762	25,838
Contractual Services	1,533,700	1,611,700	1,485,220	126,480
Capital Outlay	0	14,864	14,863	1
Other	1,500	1,500	154	1,346
<i>Total Expenses</i>	<u>2,474,750</u>	<u>2,645,414</u>	<u>2,458,105</u>	<u>187,309</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(46,250)	(155,443)	49,777	205,220
Advances Out	<u>0</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	(46,250)	(180,443)	24,777	205,220
<i>Fund Equity Beginning of Year</i>	<u>82,877</u>	<u>191,861</u>	<u>191,861</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$36,627</u></u>	<u><u>\$11,418</u></u>	<u><u>\$216,638</u></u>	<u><u>\$205,220</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Health Benefits Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$9,233,000	\$9,271,400	\$9,006,460	(\$264,940)
Expenses				
Personal Services				
Salaries	72,511	72,511	70,696	1,815
Fringe Benefits	32,657	32,657	26,341	6,316
Materials and Supplies	2,250	4,000	2,744	1,256
Contractual Services	1,586,182	1,666,782	1,499,776	167,006
Claims and Judgments	9,246,194	9,246,194	8,680,484	565,710
Other	1,000	250	0	250
<i>Total Expenses</i>	<u>10,940,794</u>	<u>11,022,394</u>	<u>10,280,041</u>	<u>742,353</u>
<i>Net Change in Fund Equity</i>	(1,707,794)	(1,750,994)	(1,273,581)	477,413
<i>Fund Equity Beginning of Year</i>	4,983,026	4,481,854	4,481,854	0
Prior Year Encumbrances Appropriated	<u>1,958,301</u>	<u>1,958,301</u>	<u>1,958,301</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$5,233,533</u></u>	<u><u>\$4,689,161</u></u>	<u><u>\$5,166,574</u></u>	<u><u>\$477,413</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,200,000	\$1,200,000	\$1,178,448	(\$21,552)
Other	0	0	16,519	16,519
<i>Total Revenues</i>	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,194,967</u>	<u>(5,033)</u>
Expenses				
Personal Services				
Salaries	61,283	61,283	59,905	1,378
Fringe Benefits	25,645	25,645	16,923	8,722
Materials and Supplies	5,823	7,823	7,064	759
Contractual Services	483,110	483,110	467,730	15,380
Other	1,500	1,500	0	1,500
Claims and Judgments	1,260,000	1,370,100	641,751	728,349
<i>Total Expenses</i>	<u>1,837,361</u>	<u>1,949,461</u>	<u>1,193,373</u>	<u>756,088</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(637,361)	(749,461)	1,594	751,055
Advances Out	(150,000)	(400,000)	0	400,000
<i>Net Change in Fund Equity</i>	(787,361)	(1,149,461)	1,594	1,151,055
<i>Fund Equity Beginning of Year</i>	5,154,571	5,093,971	5,093,971	0
Prior Year Encumbrances Appropriated	73	73	73	0
<i>Fund Equity End of Year</i>	<u>\$4,367,283</u>	<u>\$3,944,583</u>	<u>\$5,095,638</u>	<u>\$1,151,055</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
McIntosh Bequest Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$15	\$39	\$52	\$13
Expenses				
Materials and Supplies	<u>0</u>	<u>60</u>	<u>47</u>	<u>13</u>
<i>Net Change in Fund Equity</i>	15	(21)	5	26
<i>Fund Equity Beginning of Year</i>	<u>88</u>	<u>1,039</u>	<u>1,039</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$103</u>	<u>\$1,018</u>	<u>\$1,044</u>	<u>\$26</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Rodman Bequest Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$0	\$0	\$350	\$350
Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	0	0	350	350
<i>Fund Equity Beginning of Year</i>	<u>4,247</u>	<u>7,027</u>	<u>7,027</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$4,247</u>	<u>\$7,027</u>	<u>\$7,377</u>	<u>\$350</u>

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Statistical Section

This part of the Portage County, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the County's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S13</i>
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S14 – S38</i>
These schedules contain information to help the reader assess the County's most significant local revenue, the property tax and the Hospital charges for services.	
<i>Debt Capacity</i>	<i>S39 – S52</i>
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S53 – S55</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	
<i>Operating Information</i>	<i>S56 – S62</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The County implemented GASB Statement No. 34 in 2001; schedules presenting government-wide information include information beginning in that year.

Portage County, Ohio
Net Assets By Component
Last Seven Years
(Accrual Basis of Accounting)

	<u>2007</u>	<u>2006</u>	<u>2005</u>
Governmental Activities			
Invested in Capital Assets, Net of Related Debt	\$71,932,682	\$71,719,607	\$72,034,942
Restricted:			
Capital Projects	3,352,417	2,562,751	1,099,108
Debt Service	1,026,684	1,008,789	603,062
General Government	9,399,578	13,963,567	14,123,668
Public Safety	1,370,972	1,063,071	1,691,136
Public Works	10,319,083	3,766,919	5,928,568
Health Services	23,916,373	18,285,964	20,780,021
Human Services	9,866,701	5,740,876	4,124,958
Unrestricted	<u>22,821,112</u>	<u>20,846,025</u>	<u>18,450,280</u>
<i>Total Governmental Activities Net Assets</i>	<u>154,005,602</u>	<u>138,957,569</u>	<u>138,835,743</u>
Business Type - Activities			
Invested in Capital Assets, Net of Related Debt	101,234,601	83,246,583	72,543,504
Restricted:			
Portage County Sewer	56,835	0	0
Streetsboro Sewer	2,246,180	0	0
Robinson Memorial Portage County Hospital	3,445,000	0	0
Other Purposes	0	5,651,504	2,682,330
Franklin Hills Upgrade	0	0	6,700,000
Unrestricted	<u>115,592,447</u>	<u>115,840,162</u>	<u>107,182,847</u>
<i>Total Business-Type Activities Net Assets</i>	<u>222,575,063</u>	<u>204,738,249</u>	<u>189,108,681</u>
Primary Government			
Invested in Capital Assets, Net of Related Debt	173,167,283	154,966,190	144,578,446
Restricted	64,999,823	52,043,441	57,732,851
Unrestricted	<u>138,413,559</u>	<u>136,686,187</u>	<u>125,633,127</u>
<i>Total Primary Government Net Assets</i>	<u>\$376,580,665</u>	<u>\$343,695,818</u>	<u>\$327,944,424</u>

(1) Business-type activities Restricted for Other Purposes is shown broken out starting in 2007.

2004	2003	2002	2001
\$69,294,258	\$69,429,305	\$68,230,565	\$66,183,581
1,529,162	1,586,394	2,935,053	3,233,564
1,392,770	3,015,281	3,482,561	5,534,089
12,395,248	11,115,902	10,955,903	10,956,469
1,952,392	1,556,163	1,082,409	1,051,793
6,135,265	5,075,379	4,647,480	5,880,792
16,550,833	17,789,380	19,277,729	17,160,692
3,947,843	3,034,832	1,660,664	2,068,162
17,661,839	18,594,602	19,644,664	21,038,214
<u>130,859,610</u>	<u>131,197,238</u>	<u>131,917,028</u>	<u>133,107,356</u>
82,514,482	78,040,511	69,505,828	62,794,017
0	0	0	0
0	0	0	0
0	0	0	0
2,488,415	2,054,180	1,568,387	1,896,644
2,700,000	0	0	0
96,468,923	102,020,031	103,788,126	101,198,129
<u>184,171,820</u>	<u>182,114,722</u>	<u>174,862,341</u>	<u>165,888,790</u>
151,808,740	147,469,816	137,736,393	128,977,598
49,091,928	45,227,511	45,610,186	47,782,205
114,130,762	120,614,633	123,432,790	122,236,343
<u>\$315,031,430</u>	<u>\$313,311,960</u>	<u>\$306,779,369</u>	<u>\$298,996,146</u>

Portage County, Ohio
Changes in Net Assets
Last Seven Years
(Accrual Basis of Accounting)

	2007	2006	2005
Program Revenues			
Governmental Activities:			
Charges for Services and Sales			
General Government:			
Legislative and Executive	\$8,985,963	\$9,143,990	\$9,856,480
Judicial	3,258,583	3,335,938	2,647,737
Public Safety	1,527,926	1,205,184	982,622
Public Works	1,055,347	738,707	259,980
Health	639,527	838,995	631,252
Human Services	3,196,471	3,138,392	3,418,751
Total Charges for Services and Sales	18,663,817	18,401,206	17,796,822
Operating Grants, Contributions and Interest	51,567,202	38,155,748	40,307,405
Capital Grants and Contributions	611,554	1,239,264	2,492,166
Total Governmental Activities Program Revenue	70,842,573	57,796,218	60,596,393
Business-Type Activities:			
Charges for Services and Sales			
Nursing Home	6,151,411	6,284,986	6,660,902
Solid Waste Recycling Center	3,779,876	3,072,673	3,169,949
Portage County Sewer	7,125,572	6,383,374	5,903,444
Portage County Water	4,466,435	4,351,697	3,720,072
Streetsboro Sewer	3,642,309	2,905,063	3,968,025
Freedom Secondary Railroad (1)	0	0	6,860
Robinson Memorial Portage County Hospital	137,298,000	132,831,000	125,449,825
Other	213,759	57,365	0
Total Charges for Services and Sales	162,677,362	155,886,158	148,879,077
Operating Grants, Contributions and Interest	1,711,256	2,450,134	2,472,042
Capital Grants and Contributions	3,414,662	0	0
Total Business-Type Activities Program Revenue	167,803,280	158,336,292	151,351,119
Total Primary Government Program Revenues	\$238,645,853	\$216,132,510	\$211,947,512

2004	2003	2002	2001
\$7,151,197	\$6,631,472	\$5,773,002	\$4,696,493
2,538,471	2,561,493	3,683,577	3,457,704
1,056,505	803,541	309,697	276,890
369,310	185,499	139,578	166,549
572,250	617,540	551,533	756,921
2,822,092	3,632,920	2,319,214	2,296,289
14,509,825	14,432,465	12,776,601	11,650,846
34,285,316	39,001,211	36,734,679	31,181,623
525,132	1,079,038	1,433,434	1,009,122
49,320,273	54,512,714	50,944,714	43,841,591
6,584,090	5,955,758	1,498,261	1,050,404
3,183,985	2,884,428	2,740,269	2,186,481
4,969,866	4,629,854	4,513,645	4,225,370
3,136,632	2,670,519	2,549,685	2,174,987
3,245,818	3,543,731	2,782,573	1,865,515
4,111	0	0	0
123,530,573	118,122,723	114,104,735	109,565,955
0	0	0	0
144,655,075	137,807,013	128,189,168	121,068,712
2,718,041	4,272,607	11,406,823	8,741,473
0	0	0	24,149
147,373,116	142,079,620	139,595,991	129,834,334
\$196,693,389	\$196,592,334	\$190,540,705	\$173,675,925

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Portage County, Ohio
Changes in Net Assets (continued)
Last Seven Years
(Accrual Basis of Accounting)

	2007	2006	2005
Expenses			
Governmental Activities:			
General Government:			
Legislative and Executive	\$15,676,334	\$16,203,188	\$15,884,596
Judicial	9,724,164	9,277,244	8,967,403
Public Safety	15,830,807	14,771,014	14,835,149
Public Works	9,452,102	7,755,081	8,356,704
Health	33,220,430	35,700,015	32,132,072
Human Services	26,470,836	23,779,002	22,058,370
Intergovernmental	0	0	0
Interest and Fiscal Charges	895,471	756,145	983,709
<i>Total Governmental Activities Expenses</i>	<u>111,270,144</u>	<u>108,241,689</u>	<u>103,218,003</u>
Business-Type Activities:			
Nursing Home	6,512,251	6,396,147	6,414,745
Solid Waste Recycling Center	3,479,747	3,431,329	3,329,078
Portage County Sewer	6,260,415	5,013,864	6,552,851
Portage County Water	2,805,174	2,598,296	2,326,925
Streetsboro Sewer	3,215,320	2,670,841	3,198,834
Freedom Secondary Railroad (1)	0	0	5,185
Robinson Memorial Portage County Hospital	138,903,000	132,466,000	129,714,861
Other	130,273	72,389	0
<i>Total Business-Type Activities Expenses</i>	<u>161,306,180</u>	<u>152,648,866</u>	<u>151,542,479</u>
<i>Total Primary Government Program Expenses</i>	<u>272,576,324</u>	<u>260,890,555</u>	<u>254,760,482</u>
Net (Expense)/Revenue			
Governmental Activities	(40,427,571)	(50,445,471)	(42,621,610)
Business-Type Activities	<u>6,497,100</u>	<u>5,687,426</u>	<u>(191,360)</u>
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$33,930,471)</u>	<u>(\$44,758,045)</u>	<u>(\$42,812,970)</u>

2004	2003	2002	2001
\$15,144,757	\$15,557,277	\$16,504,649	\$13,996,399
9,012,079	9,209,499	8,957,470	8,521,188
14,958,299	13,950,175	15,067,326	14,044,650
7,986,184	7,971,144	7,722,247	6,503,164
28,633,858	29,270,627	26,562,168	26,227,784
18,991,623	18,701,048	19,342,738	18,561,727
13,754	13,676	8,294	3,416
1,019,263	1,133,058	1,158,536	931,708
<u>95,759,817</u>	<u>95,806,504</u>	<u>95,323,428</u>	<u>88,790,036</u>
6,432,943	6,110,535	5,876,237	5,107,918
3,161,477	2,895,287	2,674,776	2,522,965
4,782,958	3,683,455	3,337,874	2,450,074
2,487,189	2,074,552	2,508,405	2,032,130
2,635,193	1,944,575	2,458,123	2,600,399
2,835	0	0	0
129,951,996	121,449,072	117,228,606	114,630,578
0	0	0	0
<u>149,454,591</u>	<u>138,157,476</u>	<u>134,084,021</u>	<u>129,344,064</u>
<u>245,214,408</u>	<u>233,963,980</u>	<u>229,407,449</u>	<u>218,134,100</u>
(46,439,544)	(41,293,790)	(44,378,714)	(44,948,445)
(2,081,475)	3,922,144	5,511,970	490,270
<u>(\$48,521,019)</u>	<u>(\$37,371,646)</u>	<u>(\$38,866,744)</u>	<u>(\$44,458,175)</u>

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Portage County, Ohio
Changes in Net Assets (continued)
Last Seven Years
(Accrual Basis of Accounting)

	2007	2006	2005
General Revenues and Other Changes in Net Assets			
Governmental Activities:			
Property Taxes Levied for:			
General Purposes	\$4,874,408	\$4,431,123	\$4,367,392
Health - Mental Health and Recovery Board	3,684,255	3,747,964	3,744,720
Health - Mental Retardation and Developmental Disabilities	13,782,990	14,105,710	14,190,319
Human Services - Child Welfare Levy	2,528,936	2,574,654	2,569,506
Bond Retirement	1,425,811	1,427,625	1,376,136
Sales Tax Levied for General Purposes			
General Purposes	14,884,819	14,386,517	13,751,342
Bond Retirement	0	0	0
Grants and Entitlements not Restricted to Specific Programs			
Investment Earnings	6,726,277	5,997,170	7,937,932
Gain on Sale of Capital Assets	7,185,817	3,348,840	2,195,258
Miscellaneous	0	0	0
Transfers	382,291	547,694	465,138
	0	0	0
<i>Total Governmental Activities</i>	<u>55,475,604</u>	<u>50,567,297</u>	<u>50,597,743</u>
Business-Type Activities:			
Investment Earnings	7,212,249	4,215,823	92,962
Miscellaneous	4,127,465	5,726,319	5,035,259
Transfers	0	0	0
<i>Total Business-Type Activities</i>	<u>11,339,714</u>	<u>9,942,142</u>	<u>5,128,221</u>
<i>Total Primary Government General Revenues and Changes in Net Assets</i>	<u>66,815,318</u>	<u>60,509,439</u>	<u>55,725,964</u>
Change in Net Assets			
Governmental Activities	15,048,033	121,826	7,976,133
Business-Type Activities	17,836,814	15,629,568	4,936,861
<i>Total Primary Government Change in Net Assets</i>	<u>\$32,884,847</u>	<u>\$15,751,394</u>	<u>\$12,912,994</u>

(1) The Freedom Secondary Railroad was moved to Other in 2006.

2004	2003	2002	2001
\$6,333,972	\$5,462,076	\$4,981,860	\$5,224,731
2,357,438	2,256,801	2,264,441	2,208,429
11,264,238	10,998,419	10,992,985	10,705,924
2,459,633	2,432,578	2,413,053	2,343,524
1,376,585	1,370,836	1,373,173	948,797
13,550,567	13,178,507	12,584,271	12,932,563
0	9,135	42,816	9,271
7,323,725	2,393,322	4,999,366	6,901,116
1,222,315	1,828,958	2,659,075	5,237,558
0	91,980	0	0
296,128	528,224	824,621	536,479
(82,685)	23,164	52,725	24,564
46,101,916	40,574,000	43,188,386	47,072,956
31,641	19,319	58,583	60,833
4,024,247	3,334,082	3,455,723	3,990,487
82,685	(23,164)	(52,725)	(24,564)
4,138,573	3,330,237	3,461,581	4,026,756
50,240,489	43,904,237	46,649,967	51,099,712
(337,628)	(719,790)	(1,190,328)	2,124,511
2,057,098	7,252,381	8,973,551	4,517,026
\$1,719,470	\$6,532,591	\$7,783,223	\$6,641,537

Portage County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2007	2006	2005	2004
General Fund				
Reserved	\$1,851,224	\$1,628,552	\$1,301,149	\$1,462,912
Unreserved	15,581,029	13,348,122	12,786,937	12,893,383
Total General Fund	17,432,253	14,976,674	14,088,086	14,356,295
All Other Governmental Funds				
Reserved	11,430,353	7,428,292	8,119,878	7,939,477
Unreserved, Undesignated, Reported in:				
Special Revenue funds	38,289,501	29,089,328	27,418,691	25,291,147
Debt Service funds	591,869	555,568	342,150	416,294
Capital Projects funds	(1,150,683)	187,260	(877,516)	(1,059,177)
Total All Other Governmental Funds	49,161,040	37,260,448	35,003,203	32,587,741
Total Governmental Funds	\$66,593,293	\$52,237,122	\$49,091,289	\$46,944,036

2003	2002	2001	2000	1999	1998
\$1,403,369	\$1,459,257	\$1,866,163	\$4,321,094	\$5,819,996	\$2,512,581
14,503,522	14,866,702	16,931,288	12,703,702	8,666,706	13,319,481
15,906,891	16,325,959	18,797,451	17,024,796	14,486,702	15,832,062
7,654,483	6,070,118	7,392,550	11,968,516	16,908,540	13,520,926
24,773,095	24,708,687	24,346,640	23,496,041	18,697,580	16,975,706
442,574	2,653,116	3,029,236	4,059,026	4,959,516	3,004,338
(2,085,540)	2,509,200	2,502,547	(5,309,457)	1,971,546	11,295,290
30,784,612	35,941,121	37,270,973	34,214,126	42,537,182	44,796,260
\$46,691,503	\$52,267,080	\$56,068,424	\$51,238,922	\$57,023,884	\$60,628,322

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2007	2006	2005	2004
Revenues				
Property Taxes	\$26,246,567	\$26,175,660	\$25,794,402	\$23,831,856
Permissive Sales Tax	14,884,819	14,386,517	13,751,342	13,550,567
Intergovernmental	56,912,448	46,582,853	48,147,112	41,319,795
Interest	7,185,817	3,348,840	2,195,258	1,222,315
Licenses and Permits	307,195	312,165	300,141	277,079
Fines and Forfeitures	1,835,303	1,766,127	1,993,747	1,305,782
Rentals and Royalties	737,836	687,763	728,237	706,070
Charges for Services	15,783,483	15,635,151	14,743,479	12,558,156
Contributions and Donations	151,283	26,073	12,925	22,497
Special Assessments	166,744	189,843	218,867	233,716
Other	365,772	532,445	425,308	273,592
<i>Total Revenues</i>	<u>124,577,267</u>	<u>109,643,437</u>	<u>108,310,818</u>	<u>95,301,425</u>
Expenditures				
General Government:				
Legislative and Executive	14,610,626	14,872,833	14,592,354	14,218,259
Judicial	9,614,323	9,095,339	8,896,020	9,062,542
Public Safety	14,787,475	13,861,035	14,596,106	14,301,876
Public Works	8,219,537	6,907,059	9,364,163	6,856,088
Health	32,753,221	35,494,045	31,909,387	28,668,642
Human Services	26,350,990	23,713,097	22,057,771	18,977,952
Capital Outlay	2,134,970	842,788	2,894,687	1,870,542
Intergovernmental	0	0	0	13,754
Debt Service:				
Principal	913,715	871,254	862,070	877,886
Interest and Fiscal Charges	892,999	761,327	991,007	1,015,731
Bond Issuance Costs	0	79,131	0	0
<i>Total Expenditures</i>	<u>110,277,856</u>	<u>106,497,908</u>	<u>106,163,565</u>	<u>95,863,272</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>14,299,411</u>	<u>3,145,529</u>	<u>2,147,253</u>	<u>(561,847)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	0	0
General Obligation Bonds Issued	56,760	7,104,322	0	774,005
Special Assessment Bonds Issued	0	35,638	0	137,000
OWDA Loans Issued	0	0	0	0
Premium on Debt Issuance	0	414,551	0	0
Payment to Refunded Bond Escrow Agent	0	(7,554,207)	0	0
Transfers In	2,895,088	1,372,322	149,897	683,177
Transfers Out	(2,895,088)	(1,372,322)	(149,897)	(779,802)
<i>Total Other Financing Sources (Uses)</i>	<u>56,760</u>	<u>304</u>	<u>0</u>	<u>814,380</u>
Net Change in Fund Balances	<u><u>\$14,356,171</u></u>	<u><u>\$3,145,833</u></u>	<u><u>\$2,147,253</u></u>	<u><u>\$252,533</u></u>
Debt Service as a Percentage of				
Noncapital Expenditures	1.68%	1.65%	1.83%	2.06%

2003	2002	2001	2000	1999	1998
\$22,383,208	\$21,935,872	\$21,230,022	\$20,449,742	\$19,916,806	\$19,147,779
13,187,642	12,629,467	12,364,276	12,170,365	14,601,153	13,589,693
41,183,340	41,778,028	37,867,715	38,796,403	34,531,962	33,001,256
1,833,114	2,805,181	5,502,424	5,893,460	3,197,567	4,320,997
259,793	269,037	238,385	245,100	244,971	250,780
1,727,970	1,783,792	1,542,758	1,951,427	1,472,651	2,128,563
654,636	465,630	429,533	0	0	0
11,790,066	10,258,142	9,432,359	8,885,026	8,886,287	7,555,052
19,790	17,263	14,630	41,742	55,916	29,557
233,688	219,122	361,141	282,653	237,895	396,711
528,224	824,621	544,290	511,637	438,684	361,879
93,801,471	92,986,155	89,527,533	89,227,555	83,583,892	80,782,267
14,403,702	15,653,735	12,610,553	13,425,588	12,435,906	7,901,268
9,684,687	8,785,009	8,076,513	7,402,107	6,709,401	9,137,851
13,797,999	14,152,243	12,764,867	12,598,543	11,710,851	10,162,162
6,529,308	7,597,830	5,456,988	6,410,894	5,460,765	5,584,980
28,894,714	26,640,149	25,987,511	23,816,617	23,535,359	22,028,147
18,812,400	19,401,111	18,145,993	15,066,615	14,257,146	12,369,049
4,586,885	2,097,956	7,795,362	13,685,502	11,014,245	9,854,384
13,676	8,294	3,416	3,416	0	84,750
1,707,168	1,539,381	1,313,240	1,293,452	1,265,189	1,036,095
1,139,997	1,159,271	979,995	1,339,567	913,029	1,114,004
0	0	0	0	0	0
99,570,536	97,034,979	93,134,438	95,042,301	87,301,891	79,272,690
(5,769,065)	(4,048,824)	(3,606,905)	(5,814,746)	(3,717,999)	1,509,577
91,980	0	0	78,126	19,305	1,005
78,344	194,755	8,483,686	11,865	191,388	161,031
0	0	0	0	0	0
0	0	3,157	5,656	75,672	202,289
0	0	0	0	0	0
0	0	0	0	0	0
1,514,975	1,312,206	2,292,052	353,845	1,973,507	1,016,277
(1,491,811)	(1,259,481)	(2,342,488)	(419,708)	(2,146,311)	(1,018,882)
193,488	247,480	8,436,407	29,784	113,561	361,720
(\$5,575,577)	(\$3,801,344)	\$4,829,502	(\$5,784,962)	(\$3,604,438)	\$1,871,297
3.09%	2.93%	2.76%	3.34%	2.94%	3.20%

Portage County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)
2007	\$2,635,600,332	\$618,058,900	\$9,296,169,234	\$93,860,160	\$106,659,273
2006	2,350,021,044	549,635,030	8,284,731,640	97,762,210	111,093,420
2005	2,290,593,576	527,173,040	8,050,761,760	106,970,270	121,557,125
2004	2,229,968,677	506,004,830	7,817,067,163	107,988,640	122,714,364
2003	1,942,972,988	483,754,560	6,933,507,280	109,115,840	123,995,273
2002	1,883,336,354	470,519,780	6,725,303,240	106,700,070	121,250,080
2001	1,816,338,156	436,830,350	6,437,624,303	117,478,350	133,498,125
2000	1,525,570,971	356,944,320	5,378,615,117	140,428,080	159,577,364
1999	1,476,804,084	340,546,280	5,192,429,611	142,295,230	161,699,125
1998	1,428,281,999	326,069,310	5,012,432,311	139,602,080	158,638,727

Real property is reappraised every six years with a state mandated update of the current market value in the third year following each appraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006, both types of general business tangible personal property were assessed at 18.75 percent. The percentage will be 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Portage County Auditor

Tangible Personal Property					Weighted Average Tax Rate (per 1,000 of Assessed Value)
General Business		Totals			
Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Ratio	
\$106,254,019	\$850,032,152	\$3,453,773,411	\$10,252,860,659	34.6%	\$8.17751
192,793,990	1,028,234,613	3,190,212,274	9,424,059,673	33.9	8.91665
263,469,094	1,053,876,376	3,188,205,980	9,226,195,261	34.6	9.03932
252,448,784	1,009,795,136	3,096,410,931	8,949,576,663	34.6	7.69489
266,626,917	1,066,507,668	2,802,470,305	8,124,010,221	34.5	8.25227
259,025,255	1,036,101,020	2,719,581,459	7,882,654,340	34.5	8.27804
246,532,905	986,131,620	2,617,179,761	7,557,254,048	34.6	8.33592
226,850,136	907,400,544	2,249,793,507	6,445,593,025	34.9	9.23560
220,279,655	881,118,620	2,179,925,249	6,235,247,356	35.0	9.24616
214,978,346	859,913,384	2,108,931,735	6,030,984,422	35.0	9.24663

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2007	2006	2005	2004
Unvoted Millage				
Operating	\$2.00000	\$2.00000	\$2.00000	\$2.00000
Voted Millage - by levy				
1976 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.05065	0.05586	0.05590	0.05610
Commercial/Industrial and Public Utility Real	0.09185	0.10145	0.10119	0.10119
General Business and Public Utility Personal	0.30000	0.30000	0.30000	0.30000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.14857	0.16385	0.16397	0.16456
Commercial/Industrial and Public Utility Real	0.26941	0.29759	0.29682	0.29682
General Business and Public Utility Personal	0.88000	0.88000	0.88000	0.88000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.16883	0.18619	0.18633	0.18700
Commercial/Industrial and Public Utility Real	0.30615	0.33817	0.33729	0.33730
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000
1979 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.13467	0.14852	0.14863	0.14916
Commercial/Industrial and Public Utility Real	0.20179	0.22289	0.22231	0.22232
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.50000
1981 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.73294	0.80830	0.80890	0.81179
Commercial/Industrial and Public Utility Real	0.92520	1.02195	1.01930	1.01932
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1989 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.87925	0.96967	0.97038	0.97385
Commercial/Industrial and Public Utility Real	1.08978	1.20374	1.20062	1.20065
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.29252	0.32260	0.32284	0.32400
Commercial/Industrial and Public Utility Real	0.33545	0.37053	0.36957	0.36958
General Business and Public Utility Personal	0.49000	0.49000	0.49000	0.49000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.44773	0.49378	0.49414	0.49590
Commercial/Industrial and Public Utility Real	0.51344	0.56714	0.56566	0.56568
General Business and Public Utility Personal	0.75000	0.75000	0.75000	0.75000
1996 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	1.07456	1.18506	1.18593	1.19017
Commercial/Industrial and Public Utility Real	1.23226	1.36112	1.35759	1.35762
General Business and Public Utility Personal	1.80000	1.80000	1.80000	1.80000
2004 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.90286	0.99571	0.99644	0.43280
Commercial/Industrial and Public Utility Real	0.90532	1.00000	0.99998	0.55486
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000

2003	2002	2001	2000	1999	1998
\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000
0.06300	0.06328	0.06368	0.07375	0.07373	0.07367
0.10405	0.10382	0.10449	0.12465	0.12479	0.12455
0.30000	0.30000	0.30000	0.30000	0.30000	0.30000
0.18481	0.18563	0.18678	0.21633	0.21626	0.21609
0.30520	0.30454	0.30651	0.65624	0.36606	0.36535
0.88000	0.88000	0.88000	0.88000	0.88000	0.88000
0.21001	0.21095	0.21225	0.24583	0.24576	0.24556
0.34682	0.34607	0.34831	0.41548	0.41598	0.41517
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
0.16752	0.16826	0.16930	0.19608	0.19603	0.19587
0.22859	0.22810	0.22958	0.27385	0.27418	0.27365
0.50000	0.50000	0.50000	0.50000	0.50000	0.50000
0.91171	0.91577	0.92142	1.06720	1.06688	1.06603
1.04809	1.04582	1.05259	1.25559	1.25709	1.25465
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
1.09372	1.09859	1.10536	1.28024	1.27986	1.27884
1.23453	1.23186	1.23984	1.47895	1.48072	1.47784
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
0.36387	0.36549	0.36775	0.42593	0.42580	0.42546
0.38001	0.37918	0.38164	0.45524	0.45578	0.45490
0.49000	0.49000	0.49000	0.49000	0.49000	0.49000
0.55694	0.55943	0.56288	0.65193	0.00652	0.65122
0.58164	0.58038	0.58414	0.69680	0.69763	0.69627
0.75000	0.75000	0.75000	0.75000	0.75000	0.75000
1.33667	1.34262	1.35090	1.56463	1.56416	1.56292
1.39594	1.39291	1.40194	1.67231	1.67431	1.67106
1.80000	1.80000	1.80000	1.80000	1.80000	1.80000
0.48607	0.48823	0.49124	0.56896	0.56879	0.56833
0.57052	0.56928	0.57297	0.68348	0.68429	0.68296
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2007	2006	2005	2004
2004 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	\$0.81258	\$0.89614	\$0.89680	\$0.00000
Commercial/Industrial and Public Utility Real	0.81479	0.90000	0.89998	0.00000
General Business and Public Utility Personal	0.90000	0.90000	0.90000	0.00000
<hr/>				
Total Voted Millage by type of Property				
Residential/Agricultural Real	5.64516	6.22568	6.23026	4.78530
Commercial/Industrial and Public Utility Real	6.68544	7.38458	7.37030	6.02534
General Business and Public Utility Personal	11.62000	11.62000	11.62000	10.72000
<hr/>				
Total Millage by type of Property				
Residential/Agricultural Real	7.64516	8.22568	8.23026	6.78530
Commercial/Industrial and Public Utility Real	8.68544	9.38458	9.37030	8.02534
General Business and Public Utility Personal	13.62000	13.62000	13.62000	12.72000
<hr/>				
Overlapping Rates by Taxing District				
Cities				
Aurora				
Residential/Agricultural Real	\$6.61087	\$7.03740	\$7.05583	\$7.10176
Commercial/Industrial and Public Utility Real	6.90665	7.32322	7.34145	7.33843
General Business and Public Utility Personal	8.78000	9.03000	9.05000	9.09000
Kent - Field Local School District				
Residential/Agricultural Real	5.89379	5.66861	5.57340	5.58491
Commercial/Industrial and Public Utility Real	6.20174	6.10733	5.98523	5.97877
General Business and Public Utility Personal	6.84000	6.84000	6.74000	6.74000
Kent - Kent City School District				
Residential/Agricultural Real	8.59379	8.36861	8.27340	8.28491
Commercial/Industrial and Public Utility Real	8.90174	8.80733	8.68523	8.67877
General Business and Public Utility Personal	9.54000	9.54000	9.44000	9.44000
Ravenna				
Residential/Agricultural Real	3.40000	3.40000	3.40000	3.40000
Commercial/Industrial and Public Utility Real	3.40000	3.40000	3.40000	3.40000
General Business and Public Utility Personal	3.40000	3.40000	3.40000	3.40000
Streetsboro				
Residential/Agricultural Real	2.90000	2.90000	2.90000	2.90000
Commercial/Industrial and Public Utility Real	2.90000	2.90000	2.90000	2.90000
General Business and Public Utility Personal	2.90000	2.90000	2.90000	2.90000
Tallmadge - Field Local School District				
Residential/Agricultural Real	2.62294	2.62951	2.80619	2.81157
Commercial/Industrial and Public Utility Real	3.17892	3.23305	3.27360	3.31260
General Business and Public Utility Personal	3.95000	3.95000	3.95000	3.95000
Tallmadge - Tallmadge City School District				
Residential/Agricultural Real	3.72294	3.72951	3.90619	3.91157
Commercial/Industrial and Public Utility Real	4.27892	4.33305	0.00000	0.00000
General Business and Public Utility Personal	5.05000	5.05000	5.05000	5.05000

2003	2002	2001	2000	1999	1998
\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
5.37432	5.39825	5.43155	6.29089	5.64378	6.28397
6.19538	6.18195	6.22200	7.71259	7.43084	7.41640
10.72000	10.72000	10.72000	10.72000	10.72000	10.72000
7.37432	7.39825	7.43155	8.29089	7.64378	8.28397
8.19538	8.18195	8.22200	9.71259	9.43084	9.41640
12.72000	12.72000	12.72000	12.72000	12.72000	12.72000
\$7.56936	\$7.41000	\$6.64839	\$7.10186	\$7.40088	\$7.60792
7.72275	7.54982	6.73250	7.38348	7.67880	7.88587
9.36000	9.43000	8.80000	9.02000	9.32000	9.53000
6.17047	4.98390	4.43152	3.69209	3.69203	3.69080
6.06052	4.92443	4.48242	4.41379	4.41379	4.40354
6.74000	5.92000	5.92000	5.92000	5.92000	5.92000
8.87047	7.68390	7.13152	6.38921	6.39203	6.39080
8.76052	7.62443	7.18242	7.11379	7.11379	7.10354
9.44000	8.62000	8.62000	8.62000	8.62000	8.62000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.81769	3.04827	3.06979	3.06812	3.35822	3.36029
3.27895	3.56124	3.63990	3.65615	3.84691	3.85498
3.95000	3.95000	3.95000	3.95000	3.95000	3.95000
3.91769	4.14827	4.16979	4.16812	4.45822	4.46029
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
5.05000	5.05000	5.05000	5.05000	5.05000	5.05000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2007	2006	2005	2004
Villages				
Brady Lake				
Residential/Agricultural Real	\$8.77614	\$9.24142	\$9.23602	\$9.24117
Commercial/Industrial and Public Utility Real	11.14725	11.81724	11.93545	11.93545
General Business and Public Utility Personal	13.95000	13.95000	13.95000	13.95000
Garrettsville				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	9.13432	5.46211	4.94447	4.94337
Commercial/Industrial and Public Utility Real	9.19537	6.14882	5.64008	5.64008
General Business and Public Utility Personal	9.20000	9.20000	9.20000	9.20000
Mantua				
Residential/Agricultural Real	2.80000	2.80000	2.80000	2.80000
Commercial/Industrial and Public Utility Real	2.80000	2.80000	2.80000	2.80000
General Business and Public Utility Personal	2.80000	2.80000	2.80000	2.80000
Mogadore				
Residential/Agricultural Real	2.15000	2.15000	2.15000	2.15000
Commercial/Industrial and Public Utility Real	2.15000	2.15000	2.15000	2.15000
General Business and Public Utility Personal	2.15000	2.15000	2.15000	2.15000
Sugar Bush Knolls				
Residential/Agricultural Real	5.99647	6.21864	6.21864	6.21864
Commercial/Industrial and Public Utility Real	8.20000	8.20000	0.00000	0.00000
General Business and Public Utility Personal	8.20000	8.20000	8.20000	8.20000
Windham				
Residential/Agricultural Real	3.50000	3.50000	3.50000	3.50000
Commercial/Industrial and Public Utility Real	3.50000	3.50000	3.50000	3.50000
General Business and Public Utility Personal	3.50000	3.50000	3.50000	3.50000
Townships				
Atwater				
Residential/Agricultural Real	7.30126	7.76148	5.51201	5.51126
Commercial/Industrial and Public Utility Real	8.55924	8.93121	6.68121	6.66310
General Business and Public Utility Personal	9.35000	9.35000	7.10000	7.10000
Brimfield				
Residential/Agricultural Real	9.09362	9.57022	9.52840	7.91210
Commercial/Industrial and Public Utility Real	9.85825	11.23356	11.34567	9.61573
General Business and Public Utility Personal	13.80000	13.80000	13.87288	12.17903
Charlestown				
Residential/Agricultural Real	5.05003	5.29570	5.29770	5.30431
Commercial/Industrial and Public Utility Real	4.76210	5.10665	5.10665	5.10665
General Business and Public Utility Personal	8.10000	8.10000	8.10000	8.10000
Deerfield				
Residential/Agricultural Real	3.97898	2.71764	2.71784	3.05179
Commercial/Industrial and Public Utility Real	4.20921	2.94641	2.94641	3.35048
General Business and Public Utility Personal	4.40000	4.90000	4.90000	5.40000

2003	2002	2001	2000	1999	1998
\$7.98754	\$8.84555	\$8.84895	\$10.07531	\$6.07531	\$6.07531
10.10205	11.68582	11.68425	12.72719	8.72719	8.72719
11.75000	13.75000	13.75000	13.75000	9.75000	9.75000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
5.34265	5.34265	5.34265	5.14725	5.14725	5.14725
5.79168	5.79268	5.79268	6.20308	6.20308	6.20308
9.20000	9.20000	9.20000	8.90000	8.90000	8.90000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
6.42192	6.42192	6.42192	6.55100	6.54469	6.53823
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
8.20000	8.20000	8.20000	8.20000	8.20000	8.20000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
6.03494	6.05892	6.06163	6.90474	6.10064	6.09970
6.78242	6.78242	6.78242	7.03479	6.63516	6.63516
7.10000	7.10000	7.10000	7.10000	7.10000	7.10000
8.60028	8.62332	6.54023	6.38378	6.37378	6.35777
9.95839	9.73710	7.65517	7.42881	7.40477	7.40079
12.22473	12.19432	10.45271	9.24271	9.19458	9.18638
5.80579	5.80901	5.81381	4.06975	4.06897	4.06702
5.25736	5.25736	5.25736	4.14361	4.14361	4.14361
8.10000	8.10000	8.10000	5.60000	5.60000	5.60000
3.23143	3.23059	3.23410	3.62385	3.42679	3.42642
3.40324	3.40889	3.40889	3.69480	3.60224	3.60058
5.40000	5.40000	5.40000	5.40000	5.40000	5.40000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2007	2006	2005	2004
Edinburg				
Residential/Agricultural Real	\$4.96797	\$5.23112	\$5.23416	\$5.24340
Commercial/Industrial and Public Utility Real	5.20643	5.57137	5.57137	5.57137
General Business and Public Utility Personal	6.70000	6.70000	6.70000	6.70000
Franklin				
Residential/Agricultural Real	6.95086	7.34077	7.34055	8.41262
Commercial/Industrial and Public Utility Real	7.04531	7.77355	7.77355	8.76515
General Business and Public Utility Personal	10.27000	10.27000	10.27000	11.65000
Freedom				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	10.91850	11.83463	9.83597	9.83503
Commercial/Industrial and Public Utility Real	11.18657	12.46437	11.28419	11.28419
General Business and Public Utility Personal	12.60000	12.60000	12.30000	12.30000
Mantua				
Residential/Agricultural Real	3.69204	3.76257	3.76313	3.76323
Commercial/Industrial and Public Utility Real	3.80278	3.96812	3.96812	3.96812
General Business and Public Utility Personal	4.30000	4.30000	4.30000	4.30000
Nelson				
Residential/Agricultural Real	5.96568	6.13212	6.13270	6.13627
Commercial/Industrial and Public Utility Real	6.23627	6.76085	6.76085	6.76085
General Business and Public Utility Personal	7.60000	7.60000	7.60000	7.60000
Palmyra				
Residential/Agricultural Real	4.61755	3.76435	3.76560	3.06591
Commercial/Industrial and Public Utility Real	4.44229	4.06052	4.06052	3.27219
General Business and Public Utility Personal	4.90000	4.90000	4.90000	4.90000
Paris				
Residential/Agricultural Real	4.29761	4.45868	5.83898	5.83841
Commercial/Industrial and Public Utility Real	4.46810	5.05486	6.70021	6.70021
General Business and Public Utility Personal	5.90000	5.90000	7.90000	7.90000
Randolph				
Residential/Agricultural Real	7.28796	7.08318	7.08530	6.81105
Commercial/Industrial and Public Utility Real	7.37193	7.53048	7.53048	7.41368
General Business and Public Utility Personal	7.70000	7.70000	7.70000	7.70000
Ravenna				
Residential/Agricultural Real	8.94238	9.46951	9.47204	9.47751
Commercial/Industrial and Public Utility Real	9.40688	10.15370	10.15370	10.15370
General Business and Public Utility Personal	11.90000	11.90000	11.90000	11.90000
Rootstown				
Residential/Agricultural Real	7.11319	6.50586	7.14743	6.65936
Commercial/Industrial and Public Utility Real	7.13033	6.70368	7.30205	6.82442
General Business and Public Utility Personal	7.84000	7.89000	8.53000	8.53000

2003	2002	2001	2000	1999	1998
\$5.72158	\$5.73166	\$5.76345	\$6.49767	\$4.49689	\$4.12322
5.71138	5.71138	5.71138	6.58039	4.58039	4.35269
6.70000	6.70000	6.70000	6.70000	4.70000	4.70000
9.17778	9.23193	9.22751	10.13776	7.45843	7.45462
9.08815	9.08815	9.09926	10.65629	8.34908	8.34908
11.65000	11.65000	11.65000	11.65000	10.15000	10.15000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
9.34477	9.40956	9.41617	10.53593	10.53593	9.95115
10.70327	10.70327	10.54944	12.30000	12.30000	12.30000
12.30000	12.30000	12.30000	12.30000	12.30000	12.30000
3.91922	3.92489	3.92872	4.07599	4.07561	4.07489
4.02373	4.02373	4.02447	4.20637	4.20637	4.03403
4.30000	4.30000	4.30000	4.30000	4.30000	4.30000
6.64568	6.65586	6.05545	7.09498	7.09498	4.42788
6.97722	6.97722	6.28442	6.96385	6.96385	4.11126
7.60000	7.60000	8.60000	8.60000	8.60000	8.60000
3.22656	3.23019	3.23610	3.55376	3.55341	3.55253
3.50329	3.50329	3.50329	4.05102	4.05102	4.05102
4.90000	4.90000	4.90000	4.90000	4.90000	4.90000
6.35833	6.36942	6.36570	5.60994	5.05313	5.05217
6.92316	6.92316	6.92316	5.73487	5.49591	5.49591
7.90000	7.90000	7.90000	5.90000	5.90000	5.90000
7.50626	7.54494	6.50981	7.16539	6.89633	6.90160
7.62229	7.62229	7.15627	7.53176	7.37466	7.37466
7.70000	7.70000	7.70000	7.70000	7.70000	7.70000
10.12791	10.19370	8.70511	9.49294	9.49130	9.89544
10.45477	10.45477	9.25865	9.83482	9.83029	10.96684
11.90000	11.90000	11.50000	11.50000	11.50000	12.50000
6.99109	7.02580	7.03319	6.43477	6.43309	6.42854
6.99668	6.98985	6.98464	6.85875	6.86557	6.83690
8.53000	8.53000	8.53000	7.45000	7.45000	7.45000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2007	2006	2005	2004
Shalersville				
Residential/Agricultural Real	\$2.80000	\$2.80000	\$2.80000	\$2.80000
Commercial/Industrial and Public Utility Real	2.80000	2.80000	2.80000	2.80000
General Business and Public Utility Personal	2.80000	2.80000	1.50000	1.50000
Suffield				
Residential/Agricultural Real	6.39024	7.27055	6.14579	6.15402
Commercial/Industrial and Public Utility Real	6.33497	7.48430	6.92023	6.88513
General Business and Public Utility Personal	7.00000	7.60000	7.60000	7.60000
Windham				
Residential/Agricultural Real	5.29696	5.50000	5.23367	4.96700
Commercial/Industrial and Public Utility Real	5.12579	5.50000	5.34871	5.19737
General Business and Public Utility Personal	5.50000	5.50000	5.50000	5.50000
Special Districts				
Community Emergency Medical Service				
Residential/Agricultural Real	2.48059	2.70000	1.95187	1.95336
Commercial/Industrial and Public Utility Real	2.35006	2.70000	2.29295	2.26204
General Business and Public Utility Personal	2.70000	2.70000	2.70000	2.70000
Garrettsville Freedom Nelson Joint Fire				
Residential/Agricultural Real	2.58976	2.81883	2.81782	2.81998
Commercial/Industrial and Public Utility Real	2.69067	3.09133	3.09133	3.04966
General Business and Public Utility Personal	3.20000	3.20000	3.20000	3.20000
Mantua Shalersville Fire and Ambulance				
Residential/Agricultural Real	5.49837	5.96665	5.97885	6.01835
Commercial/Industrial and Public Utility Real	5.52347	6.24750	6.25750	6.29670
General Business and Public Utility Personal	7.33000	7.43000	7.44000	7.48000
General Health				
Residential/Agricultural Real	0.06708	0.07400	0.07405	0.07434
Commercial/Industrial and Public Utility Real	0.11556	0.12917	0.12885	0.12894
General Business and Public Utility Personal	0.40000	0.40000	0.40000	0.40000
Akron Summit Library				
Residential/Agricultural Real	1.92059	1.93332	2.13584	0.78000
Commercial/Industrial and Public Utility Real	1.98961	1.99075	2.14000	0.78000
General Business and Public Utility Personal	2.03000	2.04000	2.14000	0.78000
Stark County Library				
Residential/Agricultural Real	0.90066	0.97799	0.99027	0.00000
Commercial/Industrial and Public Utility Real	0.88940	0.99503	0.00000	0.00000
General Business and Public Utility Personal	1.00000	1.00000	1.00000	0.00000
Reed Memorial Library				
Residential/Agricultural Real	1.28516	1.43784	1.43821	1.43894
Commercial/Industrial and Public Utility Real	1.41311	1.55198	1.55198	1.55000
General Business and Public Utility Personal	1.61000	1.61000	1.61000	1.61000
Stow Munroe Falls Library				
Residential/Agricultural Real	0.92858	0.93029	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.95354	0.96016	0.00000	0.00000
General Business and Public Utility Personal	1.00000	1.00000	0.00000	0.00000

2003	2002	2001	2000	1999	1998
\$2.80000	\$2.80000	\$2.80000	\$2.80000	\$2.80000	\$2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
1.50000	1.50000	1.50000	1.50000	1.50000	1.50000
5.31890	5.32081	4.72377	5.08538	5.08459	4.70335
5.85157	5.85157	5.24864	5.43981	5.43981	5.23731
6.40000	6.40000	5.80000	5.80000	5.80000	5.80000
5.24007	5.23976	5.24069	5.35940	5.13112	5.12893
5.27126	5.27126	5.24825	5.47893	5.32549	5.29644
5.50000	5.50000	5.50000	5.50000	5.50000	5.50000
2.21364	2.21660	2.22261	2.29197	2.29081	2.28246
2.37356	2.34356	2.36980	2.48452	2.48452	2.48350
2.70000	2.70000	2.70000	2.70000	2.70000	2.70000
3.19573	2.23498	2.24104	2.72238	2.72101	2.71108
3.20000	2.59570	2.59158	2.95269	2.95269	2.95148
3.20000	3.20000	3.20000	3.20000	3.20000	3.20000
6.91822	7.01215	5.42891	5.20616	3.86133	3.85838
6.74787	6.82787	5.22406	5.37753	4.12138	4.11819
7.66000	7.74000	6.14000	6.14000	6.14000	6.14000
0.08333	0.08374	0.08435	0.09790	0.97868	0.09779
0.13280	0.13239	0.13362	0.15878	0.15913	0.15889
0.40000	0.40000	0.40000	0.40000	0.40000	0.40000
1.26331	1.09796	1.14254	1.14310	1.61198	1.69505
1.43458	1.27522	1.32181	1.32218	1.76788	1.85116
1.59000	1.35000	1.39000	1.39000	1.79000	1.87000
0.00000	0.00000	0.00000	0.75000	0.75000	0.75000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.75000	0.75000	0.75000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2007	2006	2005	2004
Joint Vocational Schools				
Mahoning JVS				
Residential/Agricultural Real	\$2.00000	\$2.00000	\$2.00085	\$2.00387
Commercial/Industrial and Public Utility Real	2.00000	2.00000	2.04402	2.03781
General Business and Public Utility Personal	2.10000	2.10000	2.10000	2.10000
Maplewood JVS				
Residential/Agricultural Real	2.85663	3.14500	3.15032	3.16353
Commercial/Industrial and Public Utility Real	3.19381	3.56005	3.55399	3.57348
General Business and Public Utility Personal	4.00000	4.00000	4.00000	4.00000
Portage Lakes JVS				
Residential/Agricultural Real	2.00000	2.00000	2.00000	2.00000
Commercial/Industrial and Public Utility Real	2.00000	2.00000	2.02697	2.01813
General Business and Public Utility Personal	4.35000	4.35000	4.35000	4.35000
Schools				
Aurora City				
Residential/Agricultural Real	33.72807	36.92725	35.94344	36.14177
Commercial/Industrial and Public Utility Real	37.14837	39.59912	38.58464	38.21599
General Business and Public Utility Personal	68.51000	68.68000	68.68000	68.81000
Crestwood Local				
Residential/Agricultural Real	23.75370	24.08714	24.12007	24.15775
Commercial/Industrial and Public Utility Real	24.37364	29.03271	29.06270	29.09944
General Business and Public Utility Personal	55.87000	60.96000	60.99000	61.03000
Field Local				
Residential/Agricultural Real	27.46481	28.36384	28.51517	21.95039
Commercial/Industrial and Public Utility Real	31.58834	34.79679	34.94872	28.78765
General Business and Public Utility Personal	53.91000	55.37000	55.51000	50.60000
Garfield Local				
Residential/Agricultural Real	28.16002	28.93453	29.10004	23.22004
Commercial/Industrial and Public Utility Real	30.44054	33.72408	33.89408	27.75219
General Business and Public Utility Personal	65.46000	66.23000	66.40000	60.52000
Kent City				
Residential/Agricultural Real	44.87828	41.21967	41.23316	41.52854
Commercial/Industrial and Public Utility Real	56.37855	53.36298	53.16704	53.24024
General Business and Public Utility Personal	102.42000	95.78000	95.77000	96.01000
Lake Local				
Residential/Agricultural Real	37.23523	28.82001	29.77051	30.60122
Commercial/Industrial and Public Utility Real	40.00462	33.55519	0.00000	0.00000
General Business and Public Utility Personal	71.00000	60.00000	60.60000	60.60000
Mogadore Local				
Residential/Agricultural Real	31.02923	34.10707	34.46311	28.56992
Commercial/Industrial and Public Utility Real	38.55935	41.42167	41.79833	35.79931
General Business and Public Utility Personal	70.90000	73.37000	73.37000	67.50000
Ravenna City				
Residential/Agricultural Real	33.65829	32.42187	26.55830	26.56949
Commercial/Industrial and Public Utility Real	39.24739	38.02212	32.67271	32.63691
General Business and Public Utility Personal	65.39000	61.04000	57.44000	57.44000

2003	2002	2001	2000	1999	1998
\$2.00324	\$2.00000	\$2.00005	\$2.00000	\$2.00066	\$2.00001
2.03770	2.02014	2.00000	2.00000	2.02073	2.01130
2.10000	2.10000	2.10000	2.10000	2.10000	2.10000
3.56979	2.41313	2.42750	2.84754	2.86231	2.86037
3.67565	2.67942	2.71571	3.16423	3.18239	3.07720
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
2.00000	2.11477	2.13065	2.13237	2.39089	2.40933
2.00000	2.11240	2.14931	2.14931	2.28585	2.27679
4.35000	4.35000	4.35000	4.35000	4.35000	4.35000
34.76902	32.61815	33.10903	35.31523	34.86407	35.09288
35.65549	33.16774	33.27007	37.82864	37.30613	37.53532
68.96000	69.09000	69.29000	69.48000	69.54000	69.80000
26.01795	26.13146	26.50589	25.44561	25.44015	25.42788
30.51067	30.55067	30.83704	31.46408	31.46408	31.44601
61.37000	61.41000	61.74000	58.15000	58.15000	58.15000
23.61987	23.65151	23.80074	26.89773	24.27246	24.85851
29.77527	29.36923	29.56831	33.22406	31.89582	32.63438
50.60000	50.60000	50.60000	50.60000	50.60000	51.60000
24.28720	24.30895	24.60279	27.96639	28.57784	23.89627
29.12518	29.12518	29.34326	32.24056	32.86056	28.23115
60.95000	60.95000	61.20000	61.30000	61.92000	57.30000
44.37921	36.36945	36.60715	40.63800	40.83111	41.52942
52.64094	44.48771	44.68034	53.43602	53.63602	54.21491
94.48000	86.35000	86.60000	86.50000	86.70000	87.42000
34.80458	34.99458	35.14555	38.99035	32.84835	34.05316
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
62.80000	62.80000	62.80000	63.30000	56.90000	57.90000
29.31749	32.30102	32.25697	34.17380	37.89448	38.11562
37.83324	36.41947	37.41992	38.52827	40.05633	40.25633
67.50000	67.50000	67.50000	67.50000	67.50000	67.70000
29.18112	29.34713	29.39221	33.06086	33.04485	33.02699
33.72213	33.74494	33.74425	37.48881	37.44014	37.38375
57.44000	57.44000	57.44000	57.44000	57.44000	57.44000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2007	2006	2005	2004
Rootstown Local				
Residential/Agricultural Real	\$28.10106	\$29.17455	\$23.39163	\$23.51755
Commercial/Industrial and Public Utility Real	31.50810	33.76420	27.67581	27.53751
General Business and Public Utility Personal	62.42000	62.94000	57.15000	57.18000
Southeast Local				
Residential/Agricultural Real	30.95043	23.09445	23.60269	23.67610
Commercial/Industrial and Public Utility Real	30.98611	23.13515	27.45908	27.51908
General Business and Public Utility Personal	39.36000	38.34000	46.13000	46.19000
Springfield Local				
Residential/Agricultural Real	29.07337	30.46412	30.57497	29.54674
Commercial/Industrial and Public Utility Real	32.68085	33.97758	34.73424	33.57600
General Business and Public Utility Personal	46.83000	48.22000	48.29000	47.26000
Stow City				
Residential/Agricultural Real	33.34002	33.79001	34.94001	34.99138
Commercial/Industrial and Public Utility Real	33.34002	33.79001	35.04116	35.18471
General Business and Public Utility Personal	45.62000	46.73000	47.88000	47.93000
Streetsboro City				
Residential/Agricultural Real	29.55426	33.18610	32.66604	33.95909
Commercial/Industrial and Public Utility Real	31.95608	35.64463	34.87739	36.19713
General Business and Public Utility Personal	57.93000	58.89000	58.23000	59.15000
Tallmadge City				
Residential/Agricultural Real	34.89406	35.30861	37.13457	32.50025
Commercial/Industrial and Public Utility Real	41.04684	41.52397	0.00000	0.00000
General Business and Public Utility Personal	64.07000	64.42000	64.42000	59.73000
Waterloo Local				
Residential/Agricultural Real	26.47553	27.26146	27.33161	27.39179
Commercial/Industrial and Public Utility Real	30.58849	32.63139	32.70139	32.72335
General Business and Public Utility Personal	55.19000	55.94000	56.01000	56.07000
West Branch Local				
Residential/Agricultural Real	23.85045	24.25306	24.30971	24.38509
Commercial/Industrial and Public Utility Real	23.87963	24.28457	24.32928	24.34974
General Business and Public Utility Personal	33.95000	34.35000	34.35000	34.35000
Windham Exempted Village				
Residential/Agricultural Real	30.33902	31.52681	25.75512	25.83142
Commercial/Industrial and Public Utility Real	30.34972	32.86713	27.10713	27.18665
General Business and Public Utility Personal	50.96000	52.09000	46.33000	46.41000

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2003	2002	2001	2000	1999	1998
\$25.44895	\$25.62955	\$25.73846	\$29.60713	\$27.16886	\$28.10776
28.74765	28.74518	28.78282	35.56996	33.18316	34.30782
57.32000	57.36000	57.43000	57.71000	55.28000	57.70000
26.21422	26.12474	26.98758	26.59509	26.58921	26.58234
28.88942	28.98557	29.59557	29.77911	29.77911	29.77006
46.61000	46.68000	47.26000	42.93000	42.93000	42.93000
30.82767	31.90084	32.48018	27.88246	29.41397	29.50755
34.67535	37.97368	38.98263	34.38263	36.16671	36.12403
48.54000	49.52000	50.10000	45.50000	46.10000	46.10000
35.38001	32.80001	33.50001	33.50001	34.70002	34.80035
35.38001	32.80003	33.50001	33.50001	34.70001	34.80626
48.32000	45.74000	46.44000	46.44000	47.64000	47.74000
32.08003	33.09003	35.36002	32.30348	34.26432	36.18002
32.17418	33.09003	35.36002	32.13447	34.27275	36.18000
55.12000	56.13000	58.40000	55.09000	57.05000	58.98000
32.55967	34.99290	29.06684	29.10227	31.50351	31.52036
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
59.73000	59.73000	53.63000	53.68000	0.00000	0.00000
31.80095	32.15390	33.11002	28.93723	29.02723	29.12256
36.40621	36.61621	37.54621	31.49268	31.58268	31.67268
59.71000	59.92000	60.85000	53.11000	53.20000	53.29000
24.39784	24.47210	24.50002	20.00002	20.00002	21.74671
24.35066	24.50002	24.50002	20.00002	20.00002	95.83586
34.35000	34.50000	34.50000	30.00000	30.00000	30.00000
26.62572	26.76975	27.20002	28.50120	28.52079	28.92002
28.68937	28.79937	29.00300	32.74600	32.78006	32.88722
47.16000	47.27000	47.70000	48.96000	49.00000	49.42000

Portage County, Ohio
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections (1)
2007	\$26,277,454	\$21,777,316	82.87 %	\$1,743,218	\$23,520,534
2006	25,552,791	24,565,089	96.13	881,186	25,446,275
2005	24,977,449	24,122,854	96.58	720,802	24,843,656
2004	20,996,106	19,901,482	94.79	790,546	20,692,028
2003	19,504,693	18,719,118	95.97	654,344	19,373,462
2002	18,919,234	18,251,497	96.47	652,335	18,903,832
2001	18,557,252	17,950,598	96.73	493,900	18,444,498
2000	17,510,261	16,968,736	96.91	n/a	16,968,736
1999	17,092,406	16,556,002	96.86	n/a	16,556,002
1998	16,513,656	15,987,503	96.81	n/a	15,987,503

(1) Does not include state reimbursements of homestead and rollback exemptions.

(2) Information prior to 2001 is not available

Note: The County does not identify delinquent collections by the year for which the tax was levied.

Source: Portage County Auditor

Percent of Current Total Tax Collections to Current Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
89.51 %	\$2,479,664	9.44 %
99.58	1,646,208	6.44
99.46	977,727	3.91
98.55	1,529,007	7.28
99.33	1,221,467	6.26
99.92	1,056,514	5.58
99.39	947,410	5.11
96.91	852,035	4.87
96.86	556,407	3.26
96.81	302,585	1.83

Portage County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections
2007	\$2,056,169	\$2,026,399	98.55 %	\$29,770	\$2,056,169
2006	2,844,665	2,834,122	99.63	157,590	2,991,712
2005	3,523,703	3,477,510	98.69	238,080	3,715,590
2004	3,351,327	3,187,920	95.12	196,661	3,384,581
2003	3,211,149	3,209,392	99.95	107,260	3,316,652
2002	3,391,494	3,369,946	99.36	272,127	3,642,073
2001	3,294,801	3,221,784	97.78	69,936	3,291,720
2000	3,135,899	3,117,707	99.42	n/a	3,117,707
1999	2,885,533	2,852,364	98.85	n/a	2,852,364
1998	2,801,957	2,791,370	99.62	n/a	2,791,370

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(1) Information prior to 2001 is not available

Source: Portage County Auditor

Percent of Current Total Tax Collections to Current Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
100.00 %	\$844,988	41.10 %
105.17	833,664	29.31
105.45	917,374	26.03
100.99	497,672	14.85
103.29	323,340	10.07
107.39	312,811	9.22
99.91	243,803	7.40
99.42	808,033	25.77
98.85	914,623	31.70
99.62	885,341	31.60

Portage County, Ohio
Principal Real Property Taxpayers
 2007 and 1999 (1)

2007		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
CPG Partners	\$7,514,720	0.23%
Cedar Fair	6,319,630	0.19
AERC Barrington, Incorporated	6,058,360	0.19
Heritage Capital Corporation	5,914,900	0.18
Shady Lake Apartments, Incorporated	5,018,020	0.15
Settler's Landing	4,713,400	0.15
Lake of Aurora	4,639,260	0.14
Step 2 Real Estate Company	4,476,160	0.14
Portage Pointe Apartments	3,884,720	0.12
Coral Market Square Limited	3,843,810	0.12
Total	\$52,382,980	1.61%
Total Real Assessed Valuation	\$3,253,659,232	
1999		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
Breezy Point Limited	\$8,543,470	0.47%
Chelsea GCA Realty	5,274,750	0.29
General Electric Company	3,943,570	0.22
Sea World of Ohio, Incorporated	3,006,890	0.17
Barrington, Incorporated	2,890,240	0.16
Inland Paperboard and Packaging, Incorporated	2,876,020	0.16
Portage Pointe, Limited	2,799,900	0.15
Holly Park, Incorporated	2,620,080	0.14
Hawthorn of Aurora, Limited	2,360,480	0.13
Shady Lake Apartments	2,184,040	0.12
Total	\$36,499,440	2.01%
Total Real Assessed Valuation	\$1,817,350,364	

(1) Information prior to 1999 is not available

Source: Portage County Auditor

Portage County, Ohio
Principal Public Utility Property Taxpayers
 2007 and 1999 (1)

2007		
Taxpayer	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$50,279,470	53.57%
American Transmission	13,319,700	14.19
Ohio Bell Telephone Company	12,802,120	13.64
Total	\$76,401,290	81.40%
Total Public Utility Assessed Valuation	\$93,860,160	
1999		
Taxpayer	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$66,467,890	46.71%
Ohio Bell Telephone Company	23,547,690	16.55
East Ohio Gas Company	17,026,450	11.97
Total	\$107,042,030	75.23%
Total Public Utility Assessed Valuation	\$142,295,230	

(1) Information prior to 1999 is not available

Source: Portage County Auditor

Portage County, Ohio
Robinson Memorial Hospital Statistics
Last Six Years (1)

	2007	2006	2005	2004	2003	2002
Admissions						
Internal Medicine	4,719	4,691	3,379	3,429	3,126	2,676
General Surgery	618	614	724	701	804	884
Pulmonary Medicine	18	18	248	242	275	301
Urology	45	45	63	43	39	53
Oncology	237	236	288	184	147	163
Other	47	47	22	19	21	35
Gastroenterology	21	21	39	46	35	54
Neurology	4	4	20	55	82	98
Cardiovascular Surgery	219	218	150	144	166	179
Otolaryngology	5	5	18	42	43	32
Cardiology	253	251	368	351	329	456
Pediatrics	715	711	748	635	664	731
Orthopedics	309	307	280	287	321	371
OB/GYN	1,035	1,029	957	883	915	952
Family Practice	1,483	1,473	2,222	1,941	2,039	2,271
<i>Total Admissions</i>	<u>9,728</u>	<u>9,670</u>	<u>9,526</u>	<u>9,002</u>	<u>9,006</u>	<u>9,256</u>
Number of Patient Days						
Medical/Surgical	30,516	29,989	28,483	28,081	27,987	27,980
Critical Care	3,941	3,720	3,955	3,421	3,572	3,923
Pediatrics	0	0	202	247	337	486
Obstetrics	2,339	2,149	2,188	1,887	1,880	1,838
Newborn	1,774	1,483	1,284	1,260	1,432	1,481
<i>Total Number of Patient Days</i>	<u>38,570</u>	<u>37,341</u>	<u>36,112</u>	<u>34,896</u>	<u>35,208</u>	<u>35,708</u>
Average Length of Patient Stay						
Medical/Surgical	5.2	4.9	4.7	4.9	5.0	5.0
Critical Care	2.4	2.2	2.4	2.0	2.1	2.1
Pediatrics	0.0	0.0	1.7	1.8	1.8	1.8
Obstetrics	2.3	2.3	2.3	2.3	2.3	2.3
Newborn	2.1	2.1	2.1	2.2	2.1	2.1

Rates

The cost of a semi-private hospital room for 2007 was \$971 per day. All other charges are based upon the services provided, insurance coverage, and the ability of the patient to pay. The hospital can increase rates based upon costs of providing services. Per contract between the Hospital and Portage County, the County will pay for the services provided to an indigent County resident.

(1) Information prior to 2002 is not available

Source: Robinson Memorial Hospital

Portage County, Ohio
Principal Hospital Payers
 2007 and 2005 (1)

2007		
Hospital Payer	Charges for Services	Percentage of Total Hospital Charges for Services
Medicare	\$37,018,450	26.96%
Medical Mutual	19,192,591	13.98
Anthem	14,098,573	10.27
Medicaid	8,549,848	6.23
Total	<u>\$78,859,462</u>	<u>57.44%</u>
Total Hospital Charges for Services	<u><u>\$137,298,000</u></u>	
2005 (1)		
Hospital Payer	Charges for Services	Percentage of Total Hospital Charges for Services
Medicare	\$37,634,948	30.00%
Medical Mutual	16,308,477	13.00
Medicaid	8,781,488	7.00
Total	<u>\$62,724,913</u>	<u>50.00%</u>
Total Hospital Charges for Services	<u><u>\$125,449,825</u></u>	

(1) Information prior to 2005 is not available

Source: Robinson Memorial Hospital

Portage County, Ohio
*Ratio of General Bonded Debt to Estimated True
 Values of Taxable Property and Bonded Debt Per Capita
 Last Ten Years*

Year	Population	Estimated True Values of Taxable Property	Gross Bonded Debt (1)	Ratio of Bonded Debt to Estimated True Values of Taxable Property	Bonded Debt Per Capita
2007	152,061	\$10,252,860,659	\$14,857,624	0.14%	\$97.71
2006	152,061	9,424,059,673	15,673,928	0.17	103.08
2005	152,061	9,226,195,261	16,454,224	0.18	108.21
2004	152,061	8,949,576,663	17,204,222	0.19	113.14
2003	152,061	8,124,010,221	17,125,902	0.21	112.63
2002	152,061	7,882,654,340	18,639,173	0.24	122.58
2001	152,061	7,557,254,048	19,896,827	0.26	130.85
2000	152,061	6,445,593,025	13,132,600	0.20	86.36
1999	151,222	6,235,247,356	14,297,627	0.23	94.55
1998	150,454	6,030,984,422	15,425,004	0.26	102.52

(1) Includes only general obligation bonds.

Source: 1995 - 1999 Population Estimated by US Census Bureau
 2000 - 2005 Census

Source: Portage County Auditor

Portage County, Ohio
*Ratio of Outstanding Debt to
 Total Personal Income and Debt Per Capita
 Last Ten Years*

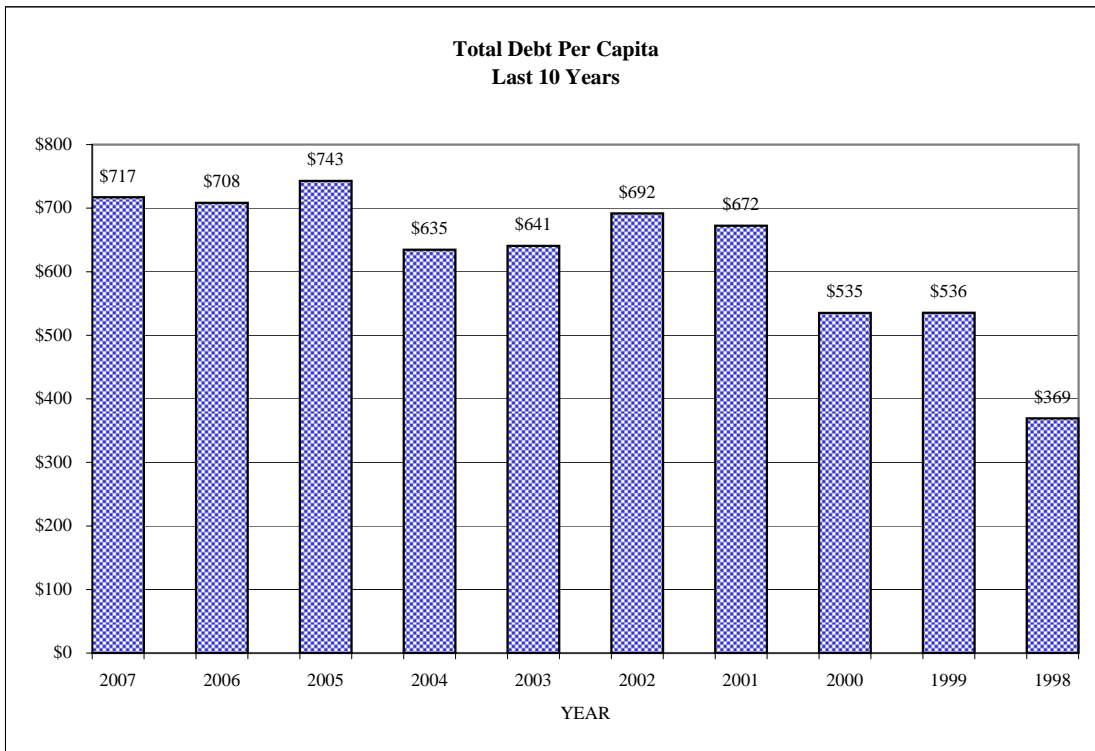
Year	Governmental Activities				
	General Obligation Bonds	Special Assessment Bonds	OWDA Loans	OWDA Loans	OPWC Loans
2007	\$14,857,624	\$1,145,130	\$546,092	\$8,936,331	\$985,411
2006	15,673,928	1,158,086	574,088	9,648,153	988,100
2005	16,454,224	1,227,294	595,537	10,365,990	641,287
2004	17,204,222	1,295,475	671,447	11,086,422	764,723
2003	17,125,902	1,298,057	714,066	11,820,077	907,159
2002	18,639,173	1,372,221	3,051,063	13,190,979	1,049,593
2001	19,896,827	1,438,539	338,156	13,945,300	1,172,328
2000	13,132,600	1,014,743	340,878	14,082,709	1,064,113
1999	14,297,627	1,117,053	349,472	9,208,549	1,173,261
1998	15,425,004	1,019,557	317,720	3,142,618	768,051

(1) Personal Income and population are located on S54

Source: Portage County Auditor

Business-Type Activities

ORDC Loans	Revenue Bonds	Intergovern- mental Loans	Hospital Long-Term Debt	Total Debt	Percentage of Personal Income (1)	Per Capita (1)
\$59,573	\$24,430,380	\$8,937,784	\$49,157,000	\$109,055,325	3.51%	\$717
79,944	18,570,529	9,370,491	51,636,000	107,699,319	3.47	708
99,693	19,513,513	9,785,509	54,262,291	112,945,338	3.64	743
0	22,506,105	1,555,223	41,400,867	96,484,484	3.11	635
0	20,329,767	1,126,379	44,112,009	97,433,416	3.14	641
0	21,135,738	0	46,750,488	105,189,255	3.39	692
0	21,850,122	0	43,599,759	102,241,031	3.29	672
0	10,059,194	0	41,670,817	81,365,054	2.62	535
0	10,522,819	0	44,310,720	80,979,501	2.69	536
0	34,906,420	0	0	55,579,370	1.86	369



Portage County, Ohio
Computation of Legal Debt Margin
Last Nine Years (1)

	2007		2006	
	Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)
Assessed Value of County, Collection Year	\$3,453,773,411	\$3,453,773,411	\$3,190,212,274	\$3,190,212,274
Debt Limitation	84,844,335	34,537,734	78,255,307	31,902,123
Total Outstanding Debt:				
General Obligation Bonds	14,857,624	14,857,624	15,673,928	15,673,928
Special Assessment Bonds	1,145,130	1,145,130	1,158,086	1,158,086
Intergovernmental Loans	8,937,784	8,937,784	9,370,491	9,370,491
Revenue Bonds	24,430,380	24,430,380	18,570,529	18,570,529
Long-Term Debt-Enterprise	49,157,000	49,157,000	47,373,000	47,373,000
OWDA Loans	9,482,423	9,482,423	10,222,241	10,222,241
OPWC Loans	985,411	985,411	988,100	988,100
ORDC Loans	59,573	59,573	79,944	79,944
Notes	6,700,000	6,700,000	9,855,000	9,855,000
Total	<u>115,755,325</u>	<u>115,755,325</u>	<u>113,291,319</u>	<u>113,291,319</u>
Exemptions:				
Intergovernmental Loans	8,937,784	8,937,784	9,370,491	9,370,491
Revenue Bonds	24,430,380	24,430,380	18,570,529	18,570,529
Long-Term Debt-Enterprise	49,157,000	49,157,000	47,373,000	47,373,000
General Obligation Bonds - Jail Construction	0	0	0	0
Special Assessment Bonds	1,145,130	1,145,130	1,158,086	1,158,086
OWDA Loans	9,482,423	9,482,423	10,222,241	10,222,241
OPWC Loans	985,411	985,411	988,100	988,100
ORDC Loans	59,573	59,573	79,944	79,944
Enterprise Fund Notes	2,370,000	2,370,000	8,575,000	8,575,000
Amount Available in Debt Service Fund	296,930	296,930	258,814	258,814
Total	<u>96,864,631</u>	<u>96,864,631</u>	<u>96,596,205</u>	<u>96,596,205</u>
Net Debt	<u>18,890,694</u>	<u>18,890,694</u>	<u>16,695,114</u>	<u>16,695,114</u>
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u>\$65,953,641</u>	<u>\$15,647,040</u>	<u>\$61,560,193</u>	<u>\$15,207,009</u>
Legal Debt Margin as a Percentage of the Debt Limit	77.73%	45.30%	78.67%	47.67%
(1) Information prior to 1999 is not available				
(2) The Debt Limitation is calculated as follows:				
Three percent of first \$100,000,000 of assessed value		\$3,000,000		\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value		3,000,000		3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000		78,844,335		72,255,307
		<u>\$84,844,335</u>		<u>\$78,255,307</u>
(3) The Debt Limitation equals one percent of the assessed value.				

Source: Portage County Auditor

2005		2004		2003	
Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)
\$3,188,205,980	\$3,188,205,980	\$3,096,410,931	\$3,096,410,931	\$2,802,470,305	\$2,802,470,305
78,205,150	31,882,060	75,910,273	30,964,109	68,561,758	28,024,703
16,454,224	16,454,224	17,204,222	17,204,222	17,125,902	17,125,902
1,227,294	1,227,294	1,295,475	1,295,475	1,298,057	1,298,057
9,785,509	9,785,509	1,555,223	1,555,223	0	0
19,513,513	19,513,513	22,506,105	22,506,105	20,329,767	20,329,767
48,930,000	48,930,000	37,837,418	37,837,418	40,728,586	40,728,586
10,961,527	10,961,527	11,757,869	11,757,869	13,660,522	13,660,522
641,287	641,287	764,723	764,723	907,159	907,159
99,693	99,693	0	0	0	0
11,115,000	11,115,000	4,725,000	4,725,000	6,597,000	6,597,000
118,728,047	118,728,047	97,646,035	97,646,035	100,646,993	100,646,993
9,785,509	9,785,509	1,555,223	1,555,223	0	0
19,513,513	19,513,513	22,506,105	22,506,105	20,329,767	20,329,767
48,930,000	48,930,000	37,837,418	37,837,418	40,728,586	40,728,586
0	0	0	0	0	0
1,227,294	1,227,294	1,295,475	1,295,475	1,298,057	1,298,057
10,961,527	10,961,527	11,757,869	11,757,869	13,660,522	13,660,522
641,287	641,287	764,723	764,723	907,159	907,159
99,693	99,693	0	0	0	0
9,440,000	9,440,000	2,936,500	2,936,500	3,523,000	3,523,000
68,446	68,446	123,337	123,337	124,553	124,553
100,667,269	100,667,269	78,776,650	78,776,650	80,571,644	80,571,644
18,060,778	18,060,778	18,869,385	18,869,385	20,075,349	20,075,349
\$60,144,372	\$13,821,282	\$57,040,888	\$12,094,724	\$48,486,409	\$7,949,354
76.91%	43.35%	75.14%	39.06%	70.72%	28.37%
	\$3,000,000		\$3,000,000		\$3,000,000
	3,000,000		3,000,000		3,000,000
	72,205,150		69,910,273		62,561,758
	\$78,205,150		\$75,910,273		\$68,561,758

(continued)

Portage County, Ohio
Computation of Legal Debt Margin (continued)
Last Nine Years (1)

	2002		2001	
	Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)
Assessed Value of County, Collection Year	\$2,719,581,459	\$2,719,581,459	\$2,617,179,761	\$2,617,179,761
Debt Limitation	66,489,536	27,195,815	63,929,494	26,171,798
Total Outstanding Debt:				
General Obligation Bonds	18,639,173	18,639,173	19,896,827	19,896,827
Special Assessment Bonds	1,372,221	1,372,221	1,438,539	1,438,539
Intergovernmental Loans	0	0	0	0
Revenue Bonds	21,135,738	21,135,738	21,850,122	21,850,122
Long-Term Debt	43,266,799	43,266,799	39,117,647	39,117,647
OWDA Loans	13,508,481	13,508,481	14,307,157	14,307,157
OPWC Loans	1,049,593	1,049,593	1,148,627	1,148,627
ORDC Loans	0	0	0	0
Notes	6,596,000	6,596,000	2,662,000	2,662,000
Total	105,568,005	105,568,005	100,420,919	100,420,919
Exemptions:				
Intergovernmental Loans	0	0	0	0
Revenue Bonds	21,135,738	21,135,738	21,850,122	21,850,122
Long-Term Debt-Enterprise	43,266,799	43,266,799	39,117,647	39,117,647
General Obligation Bonds - Jail Construction	925,000	925,000	1,800,000	1,800,000
Special Assessment Bonds	1,372,221	1,372,221	1,438,539	1,438,539
OWDA Loans	13,508,481	13,508,481	14,307,157	14,307,157
OPWC Loans	1,049,593	1,049,593	1,148,627	1,148,627
ORDC Loans	0	0	0	0
Enterprise Fund Notes	3,029,000	3,029,000	2,118,000	2,118,000
Amount Available in Debt Service Fund	2,329,709	2,329,709	2,783,519	2,783,519
Total	86,616,541	86,616,541	84,563,611	84,563,611
Net Debt	18,951,464	18,951,464	15,857,308	15,857,308
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u>\$47,538,072</u>	<u>\$8,244,351</u>	<u>\$48,072,186</u>	<u>\$10,314,490</u>
Legal Debt Margin as a Percentage of the Debt Limit	71.50%	30.31%	75.20%	39.41%

(1) Information prior to 1999 is not available

(2) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	60,489,536	57,929,494
	<u>\$66,489,536</u>	<u>\$63,929,494</u>

(3) The Debt Limitation equals one percent of the assessed value.

Source: Portage County Auditor

2000		1999	
Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)
\$2,249,793,507	\$2,249,793,507	\$2,179,925,249	\$2,179,925,249
54,744,838	22,497,935	52,998,131	21,799,252
13,132,600	13,132,600	14,297,627	14,297,627
1,014,743	1,014,743	1,117,053	1,117,053
0	0	0	0
10,059,194	10,059,194	10,522,819	10,522,819
41,114,681	41,114,681	44,310,720	44,310,720
14,423,587	14,423,587	9,558,021	9,558,021
1,064,113	1,064,113	1,173,261	1,173,261
0	0	0	0
16,379,000	16,379,000	9,329,000	9,329,000
97,187,918	97,187,918	90,308,501	90,308,501
0	0	0	0
10,059,194	10,059,194	10,522,819	10,522,819
41,114,681	41,114,681	44,310,720	44,310,720
2,630,000	2,630,000	3,415,000	3,415,000
1,014,743	1,014,743	1,117,053	1,117,053
14,423,587	14,423,587	9,558,021	9,558,021
1,064,113	1,064,113	1,173,261	1,173,261
0	0	0	0
2,799,000	2,799,000	1,129,000	1,129,000
3,739,599	3,739,599	4,643,854	4,643,854
76,844,917	76,844,917	75,869,728	75,869,728
20,343,001	20,343,001	14,438,773	14,438,773
<u>\$34,401,837</u>	<u>\$2,154,934</u>	<u>\$38,559,358</u>	<u>\$7,360,479</u>
62.84%	9.58%	72.76%	33.76%
	\$3,000,000		\$3,000,000
	3,000,000		3,000,000
	<u>48,744,838</u>		<u>46,998,131</u>
	<u>\$54,744,838</u>		<u>\$52,998,131</u>

Portage County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2007

Political Subdivision	General Obligation Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct - Portage County			
General Obligation Bonds	\$14,857,624	100.00%	\$14,857,624
Special Assessment Bonds	1,145,130	100.00	1,145,130
OWDA Loans	546,092	100.00	546,092
<i>Total Direct - Portage County</i>	<u>16,548,846</u>	<u>100.00</u>	<u>16,548,846</u>
Overlapping			
Townships Wholly Within County	1,195,000	100.00	1,195,000
Cities Wholly Within the County	29,153,351	100.00	29,153,351
Villages Wholly Within the County	1,132,963	100.00	1,132,963
Schools Wholly Within the County	111,234,247	100.00	111,234,247
Tallmadge City	10,075,000	3.38	340,535
Mogadore Village	878,581	22.61	198,647
Aurora City School District	7,124,992	98.87	7,044,480
Stow-Munroe Falls City School District	3,187,000	0.35	11,155
Tallmadge City School District	29,020,000	1.51	438,202
Lake Local School District	23,367,007	0.22	51,407
Mogadore Local School District	10,079,997	27.71	2,793,167
West Branch Local School District	7,369,999	1.17	86,229
Akron-Summit Library District	56,845,000	0.52	295,594
Mantua-Shalersville Fire & Ambulance	2,974,989	100.00	2,974,989
<i>Total Overlapping</i>	<u>293,638,126</u>		<u>156,949,966</u>
<i>Totals</i>	<u>\$310,186,972</u>		<u>\$173,498,812</u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

(2) Debt outstanding for School Districts is shown as of June 30, 2007.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Nursing Home
*Last Six Years **

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2007	\$6,162,771	\$5,845,300	\$317,471	\$145,000	\$369,068	\$514,068	0.62
2006	6,298,823	5,707,064	591,759	120,000	374,498	494,498	1.20
2005	6,675,633	5,786,121	889,512	100,000	378,746	478,746	1.86
2004	6,628,732	5,721,858	906,874	75,000	381,418	456,418	1.99
2003	5,959,615	5,398,002	561,613	55,000	383,617	438,617	1.28
2002	1,456,679	5,050,527	(3,593,848)	0	432,636	432,636	(8.31)

* No activity prior to 2002.

** Total operating expenses exclusive of depreciation.

*** Revenue debt includes revenue bonds payable solely from net revenues in the nursing home enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Solid Waste Recycling Center
*Last Nine Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2007	\$3,781,534	\$3,264,518	\$517,016	\$61,451	\$16,888	\$78,339	6.60
2006	3,104,018	3,215,807	(111,789)	60,653	17,548	78,201	(1.43)
2005	3,173,445	3,115,512	57,933	57,461	21,712	79,173	0.73
2004	3,243,365	2,843,416	399,949	705,000	77,357	782,357	0.51
2003	2,886,138	2,607,570	278,568	45,000	57,089	102,089	2.73
2002	2,737,944	2,351,801	386,143	45,000	63,860	108,860	3.55
2001	2,186,481	2,131,648	54,833	40,000	69,200	109,200	0.50
2000	2,743,879	1,811,699	932,180	5,000	54,340	59,340	15.71
1999	2,081,619	1,551,137	530,482	70,000	127,140	197,140	2.69

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation.

*** Revenue debt includes revenue bonds payable solely from net revenues in the solid waste recycling center enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Portage County Sewer
*Last Nine Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2007	\$7,169,625	\$3,612,420	\$3,557,205	\$337,432	\$163,136	\$500,568	7.11
2006	6,383,374	2,775,741	3,607,633	172,963	136,254	309,217	11.67
2005	5,992,033	4,545,889	1,446,144	238,252	267,705	505,957	2.86
2004	4,989,965	3,331,129	1,658,836	192,224	260,053	452,277	3.67
2003	4,724,291	2,378,323	2,345,968	238,386	192,755	431,141	5.44
2002	4,532,042	2,065,917	2,466,125	225,676	236,747	462,423	5.33
2001	4,391,631	1,291,885	3,099,746	95,741	148,513	244,254	12.69
2000	3,745,918	2,486,669	1,259,249	92,127	80,442	172,569	7.30
1999	3,316,468	1,746,633	1,569,835	91,709	103,926	195,635	8.02

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation.

*** Revenue debt includes OWDA loans, OPWC loans and revenue bonds payable solely from net revenues in the portage county sewer enterprise fund.

Note: During 2006, the County refunded \$792,585 of these bonds.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Portage County Water
*Last Nine Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2007	\$4,466,435	\$2,091,798	\$2,374,637	\$604,517	\$265,378	\$869,895	2.73
2006	4,351,697	1,959,177	2,392,520	537,378	243,161	780,539	3.07
2005	3,721,467	1,630,307	2,091,160	502,602	321,886	824,488	2.54
2004	3,173,507	1,539,435	1,634,072	3,807,339	357,912	4,165,251	0.39
2003	2,762,779	1,272,496	1,490,283	422,045	411,735	833,780	1.79
2002	2,552,695	1,651,671	901,024	401,671	414,545	816,216	1.10
2001	2,224,966	1,202,854	1,022,112	361,556	194,040	555,596	1.84
2000	2,200,077	1,263,852	936,225	336,262	434,435	770,697	1.21
1999	2,319,509	1,036,427	1,283,082	330,998	442,188	773,186	1.66

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation.

*** Revenue debt includes OWDA loans, OPWC loans and revenue bonds payable solely from net revenues in the portage county water enterprise fund.

Note: During 2006, the County refunded \$1,800,131 of these bonds.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Streetsboro Sewer
*Last Nine Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2007	\$3,642,309	\$2,225,355	\$1,416,954	\$666,214	\$193,517	\$859,731	1.65
2006	2,955,233	1,858,034	1,097,199	52,124	22,061	74,185	14.79
2005	3,973,825	2,071,854	1,901,971	48,661	39,163	87,824	21.66
2004	3,252,168	1,632,829	1,619,339	46,099	41,224	87,323	18.54
2003	3,668,076	991,642	2,676,434	45,540	42,847	88,387	30.28
2002	2,806,668	1,496,257	1,310,411	42,037	45,631	87,668	14.95
2001	1,918,505	1,545,875	372,630	32,659	68,723	101,382	3.68
2000	2,485,605	2,344,567	141,038	30,236	43,039	73,275	1.92
1999	2,022,564	1,168,167	854,397	29,816	27,566	57,382	14.89

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation.

*** Revenue debt includes OWDA loans, OPWC loans and revenue bonds payable solely from net revenues in the streetsboro sewer enterprise fund.

Note: During 2006, the County refunded \$567,324 of these bonds.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Robinson Memorial Portage County Hospital
*Last Nine Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2007	\$141,375,000	\$127,867,000	\$13,508,000	\$1,627,000	\$2,259,000	\$3,886,000	3.48
2006	138,413,000	122,227,000	16,186,000	1,557,000	2,220,000	3,777,000	4.29
2005	130,238,307	118,873,877	11,364,430	777,263	2,238,455	3,015,718	3.77
2004	127,374,082	111,930,967	15,443,115	2,933,227	2,196,848	5,130,075	3.01
2003	121,140,063	105,054,369	16,085,694	2,408,228	2,344,536	4,752,764	3.38
2002	117,391,601	101,176,247	16,215,354	2,338,383	2,409,083	4,747,466	3.42
2001	113,305,632	98,441,768	14,863,864	2,183,228	2,461,631	4,644,859	3.20
2000	110,760,016	92,407,067	18,352,949	2,510,319	2,062,345	4,572,664	4.01
1999	103,213,821	86,311,613	16,902,208	1,415,000	1,283,267	2,698,267	6.26

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation, interest operating expense and bad debt expense

*** Revenue debt includes revenue bonds payable solely from net revenues in the robinson memorial portage county hospital enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Principal Employers
Current Year and Four Years Ago

2007		
Employer	Employees	Percentage of Total County Employment
Kent State University	3,150	3.66%
Robinson Memorial Hospital	1,520	1.77
Portage County	1,089	1.26
Kent City Schools	606	0.70
GE Lighting Incorporated	600	0.70
McMaster-Carr	529	0.61
St. Gobain Performance Plastics	528	0.61
Ravenna City Schools	499	0.58
Step II Corporation	459	0.53
East Manufacturing	450	0.53
Total	9,430	10.95%
Total Employment within the County	86,100	

2003 (1)		
Employer	Employees	Percentage of Total County Employment
Kent State University	1,064	1.29%
Robinson Memorial Hospital	969	1.18
Portage County	581	0.71
GE Lighting Incorporated	342	0.42
Kent City Schools	270	0.33
St. Gobain Performance Plastics	268	0.33
Ravenna City Schools	187	0.23
Step II Corporation	177	0.21
McMaster-Carr	176	0.20
Parker-Hannifin	158	0.19
Total	4,192	5.09%
Total Employment within the County	82,400	

Sources: Greater Akron Chamber Top Employers 1999-2001 and 2003
Enterprise Zone Annual Reports - 2001 and 2004
2003, 2005, 2006 and 2007 Harris Directory

(1) Information prior to 2003 is not available

Portage County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (2)</u>	<u>Personal Income Per Capita (1)</u>	<u>Population Density (1) (Persons per Square Mile)</u>	<u>Employed (3)</u>	<u>Unemployed (3)</u>
2007	152,061	\$3,106,302,108	\$20,428	308.8	86,100	4,900
2006	152,061	3,106,302,108	20,428	308.8	87,100	4,800
2005	152,061	3,106,302,108	20,428	308.8	84,900	4,400
2004	152,061	3,106,302,108	20,428	308.8	81,400	4,400
2003	152,061	3,106,302,108	20,428	308.8	82,400	4,600
2002	152,061	3,106,302,108	20,428	308.8	80,700	3,900
2001	152,061	3,106,302,108	20,428	308.8	83,000	3,800
2000	152,061	3,106,302,108	20,428	308.8	82,700	3,100
1999	151,222	3,009,015,356	19,898	282.9	81,500	3,300
1998	150,454	2,993,733,692	19,898	282.9	79,200	3,100

Source:

- (1) 1996 - 1999 Population Estimated by US Census Bureau
2000 - 2006 from the 2000 Census Bureau
- (2) Computation of per capita personal income multiplied by population
- (3) Ohio Job and Family Services, Office of Workforce Development
- (4) Portage County Auditor
- (5) Federal Deposit Insurance Corporation, Washington DC

County	Unemployment Rate (3)		New Construction (4)			
	Ohio	United States	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Bank Deposits (5)
	5.4%	4.6%	\$56,223,070	\$20,522,080	\$76,745,150	\$1,521,000,000
	5.2	4.3	50,401,070	20,920,920	71,321,990	1,340,000,000
	5.4	4.6	53,258,290	11,992,780	65,251,070	1,250,460,000
	5.2	5.1	49,441,470	10,892,920	60,334,390	1,338,000,000
	5.3	5.4	52,460,990	19,096,820	71,557,810	1,281,000,000
	4.6	5.7	55,753,920	30,768,010	86,521,930	1,207,000,000
	4.3	5.8	55,565,890	19,657,130	75,223,020	1,177,352,000
	3.6	3.7	41,856,140	18,774,990	60,631,130	1,129,000,000
	4.9	4.8	41,281,880	18,342,080	59,623,960	1,077,391,000
	3.7	4.5	29,452,330	17,263,460	46,715,790	1,024,885,000

Portage County, Ohio
Full-Time Equivalent County Government Employees by Function/Program
Last Eight Years (1)

Function/Program	2007	2006	2005
<i>Governmental Activities</i>			
General Government			
Legislative and Executive			
County Offices	192	167	162
Certificate of Title	10	10	9
Real Estate Assessment	10	10	8
Delinquent Real Estate Tax Assessment Collections	3	3	2
Judicial			
County Offices	123	111	116
Computer Legal Research	1	2	1
Prosecutors Grants	5	5	5
Public Safety			
County Offices	201	180	179
Probation Services	10	10	9
Kids in Treatment	9	9	8
Hazmat Operations	1	2	4
Public Works			
County Offices	19	14	13
Motor Vehicle and Gas Tax	62	61	63
Health Services			
Mental Health and Recovery Board	7	8	8
Mental Retardation and Developmental Disabilities	213	250	241
Dog and Kennel	3	4	3
Child Health Services	7	7	8
Women, Infants and Children	22	22	20
Human Services			
County Offices	4	4	5
Public Assistance	155	139	126
Child Support Administration	29	34	40
Central Purchasing	8	9	7
Health Benefits	2	1	1
Workers Compensation Retro Rating Plan	1	1	1
<i>Business-Type Activities</i>			
Solid Waste	47	47	48
Nursing Home	93	93	94
Portage County Sewer	33	32	32
Portage County Water	5	5	5
Streetsboro Sewer	10	11	12
Robinson Memorial Hospital	1,282	1,244	1,239
Totals	2,567	2,495	2,469

Source: Portage County Auditor and Robinson Memorial Hospital

Method: Using 1.0 for each full time employee at December 31.

(1) Information prior to 2000 is not available

2004	2003	2002	2001	2000
153	130	160	160	173
9	9	8	8	8
9	11	11	11	12
5	2	2	2	2
123	128	143	143	134
1	0	0	0	0
5	6	5	5	5
197	176	177	177	181
8	6	11	11	11
12	11	11	11	11
4	1	1	1	1
13	11	11	11	13
86	69	59	59	59
7	6	6	6	6
284	272	254	254	239
4	4	5	5	5
10	6	6	6	16
21	17	18	18	17
4	3	3	3	3
135	118	118	118	121
40	33	28	28	19
11	9	12	12	12
2	1	1	1	1
0	1	1	1	1
48	40	47	47	40
120	97	88	88	95
51	20	19	19	21
n/a	12	12	12	12
n/a	14	16	16	16
1,223	1,216	1,353	1,271	n/a
2,585	2,429	2,586	2,504	1,234

Portage County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2007	2006	2005	2004
<i>Governmental Activities</i>				
General Government				
Legislative and Executive				
Board of Elections				
Registered Voters	99,305	103,718	100,190	109,565
Voter Turnout in November	27,485	56,433	46,089	77,637
Percentage of Voter Turnout	27.68%	54.41%	46.00%	70.86%
Recorder				
Deeds Issued	5,065	5,942	6,317	6,120
Mortgages Issued	8,383	10,407	11,635	12,104
Judicial				
Kent and Ravenna Municipal Courts				
Cases Filed	36,324	36,634	37,988	36,566
Cases Disposed	40,070	40,650	42,623	41,428
Common Pleas Courts Cases				
Civil	1,844	1,641	1,548	1,432
Criminal	692	759	745	582
Domestic	3,144	2,375	1,466	1,563
Felony Indictments	692	759	745	583
DUI Misdemeanors Filed	1,446	1,722	1,641	1,801
Domestic Violence Misdemeanors Filed	415	448	462	487
Civil Cases Opened	341	160	175	245
Health Services				
Dog and Kennel				
Dogs Licensed	20,053	19,444	18,094	18,594
Number of Penalties Assessed	1,920	1,832	1,056	796
Kennels	248	231	248	242
Number of Kennel Penalties Assessed	12	8	10	3
<i>Business-Type Activities</i>				
Portage County Sewer				
Number of Customers	8,332	8,053	7,815	7,621
Number of Units	10,171	12,518	11,894	11,846
Portage County Water				
Number of Customers	911	838	727	617
Streetsboro Sewer				
Number of Customers	4,253	4,075	3,921	3,752
Number of Units	5,956	8,407	7,754	7,225
Robinson Memorial Hospital				
Number of Beds	285	285	285	285

Source: Portage County Auditor

2003	2002	2001	2000	1999	1998
97,330	94,711	92,700	100,554	93,292	93,071
34,761	42,722	34,021	64,026	27,983	43,442
35.71%	45.11%	36.70%	63.67%	30.00%	46.68%
5,985	5,749	5,834	5,312	5,478	5,531
17,031	14,067	13,053	8,917	11,018	11,883
48,301	48,263	48,885	47,098	48,565	44,323
50,899	50,405	49,651	48,960	49,067	44,452
1,379	1,434	1,250	1,263	1,092	1,042
584	506	542	464	407	383
1,039	849	850	899	850	905
584	503	553	465	n/a	n/a
2,074	1,921	1,949	2,009	n/a	n/a
610	653	784	731	n/a	n/a
177	285	269	294	n/a	n/a
19,244	19,885	20,116	20,404	20,794	20,544
816	987	1,138	1,759	1,584	2,797
267	275	273	298	300	290
7	3	10	18	12	15
7,339	7,055	6,851	6,645	6,422	n/a
11,731	11,615	11,565	11,499	11,501	n/a
347	n/a	n/a	n/a	n/a	n/a
3,622	3,492	3,313	3,169	3,064	n/a
6,832	6,438	6,283	5,977	6,121	n/a
285	285	285	285	285	n/a

Portage County, Ohio
Capital Assets Statistics by Function/Program
Last Eight Years (1)

	2007	2006	2005
<i>Governmental Activities</i>			
General Government			
Legislative and Executive			
County Offices' Vehicles	99	99	100
Real Estate Assessment's Vehicles	2	2	2
Delinquent Real Estate Tax			
Assessment Collections' Vehicles	1	1	1
Judicial			
County Offices' Vehicles	8	8	8
Public Safety			
County Offices' Vehicles	40	50	32
Probation Services' Vehicles	4	4	4
Sheriff's Grant's Vehicles	10	10	10
Hazmat Operations' Vehicles	10	10	10
Public Works			
County Engineer's Vehicles	33	33	28
Sanitary Engineer's Vehicles	54	54	39
Solid Waste's Vehicles	20	20	20
Health Services			
Mental Retardation and			
Developmental Disabilities' Vehicles	66	66	62
Dog and Kennel's Vehicles	3	3	3
Human Services			
County Offices' Vehicles	2	2	2
Public Assistance's Vehicles	18	18	12
Central Purchasing's Vehicles	4	4	2
<i>Business-Type Activities</i>			
Nursing Home's Vehicles	2	2	2

Source: Portage County Auditor

(1) Information prior to 2000 is not available

2004	2003	2002	2001	2000
94	91	90	90	88
2	2	1	1	1
1	1	1	1	1
8	8	8	8	6
32	31	27	17	11
4	4	4	1	1
10	6	6	6	6
0	0	0	0	0
28	22	16	12	10
34	30	28	27	25
17	16	15	14	12
62	60	53	46	43
2	2	1	1	1
2	2	2	1	0
12	8	8	8	8
2	2	2	2	2
2	2	2	2	2

Portage County, Ohio

Miscellaneous Statistics

December 31, 2007

Date of Incorporation 1808

County Seat Ravenna, Ohio

Higher Education

Bohecker's Business College
Hiram College
Kent State University
Northeastern Ohio College of Medicine
North Coast Medical Training Academy

Hospitals

Robinson Memorial - Located in Ravenna

Communications

8 Newspapers - Gateway Press, Record Courier, Daily Kent Stater, Bingo Bulge,
Plane and Pilot News, Portage County Legal News, Mr. Thrifty, Garrettsville
Villager and Aurora Advocate
3 Radio Stations - WKSU-FM National Public Radio 89.7 FM
- WNIR-FM National Public Radio 100.1 FM
- WJMP-AM National Public Radio 1400 AM
3 Television Stations - 45/49 WNEO-WEAO
- 29/35 WAOH-WAX
- 67 WOACTV

Sources: Portage County Auditors Office



Mary Taylor, CPA
Auditor of State

FINANCIAL CONDITION

PORTAGE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 9, 2009**