

**CITY OF BELPRE  
WASHINGTON COUNTY  
Regular Audit  
For the Year Ended December 31, 2008**

***Perry & Associates*  
Certified Public Accountants, A.C**





Mary Taylor, CPA  
Auditor of State

City Council  
City of Belpre  
715 Park Drive  
Belpre, Ohio 45714

We have reviewed the *Independent Accountants' Report* of the City of Belpre, Washington County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2008 through December 31, 2008. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Belpre is responsible for compliance with these laws and regulations.

*Mary Taylor*

Mary Taylor, CPA  
Auditor of State

July 15, 2009

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**CITY OF BELPRE  
WASHINGTON COUNTY**

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***Perry & Associates***  
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**INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

June 12, 2009

City of Belpre  
Washington County  
715 Park Drive  
Belpre, Ohio 45714

To the Members of Council:

We have audited the financial statements of the governmental activities, the business type activities, each major fund, and the aggregate fund information of the **City of Belpre, Washington County, Ohio** (the City) as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements as listed in the table of contents and have issued our report dated June 12, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the City's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the City's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting we consider significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the City's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the City's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

### **Internal Control Over Financial Reporting (continued)**

We consider the following deficiency described in the accompanying schedule of findings to be a significant deficiency in internal control over financial reporting: 2008-001 through 2008-004.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the City's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and accordingly, would not necessarily disclose all significant deficiencies that are also material weaknesses. We believe none of the significant deficiencies described above are material weaknesses.

We also noted certain of internal control matters that we reported to the City's management in a separate letter dated June 12, 2009.

### **Compliance and Other Matters**

As part of reasonably assuring whether the City's basic financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain noncompliance or other matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 12, 2009.

The City's response to the findings identified in our audit are described in the accompanying schedule of findings. We did not audit the City's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management, and the City Council. It is not intended for anyone other than these specified parties.

Respectfully Submitted,



**Perry and Associates**  
Certified Public Accountants, A.C.



**CITY OF BELPRE  
WASHINGTON COUNTY  
SCHEDULE OF FINDINGS  
DECEMBER 31, 2008**

<b>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)</b>
--

**FINDING NUMBER 2008-001**

**Accounting for Receipts and Expenditures**

Monitoring controls are procedures and supervisory activities performed by management to help ensure that management's objectives are being achieved, including the objective of assuring accurate and reliable financial reports for external reporting purposes. Effective monitoring controls should enable management to identify misclassifications, errors, and omissions in financial reports.

The City Auditor did not accurately post all receipts and expenditures to the City's accounting ledgers. The following posting errors were noted:

- All property tax receipts were posted at net instead of at gross.
- Income tax receipts from utility companies were posted to the wrong fund.

To help ensure accuracy and reliability in the financial reporting process, we recommend that management perform a detailed review of its draft financial statements. Such review should include procedures to ensure that all sources of revenues and expenditures are properly identified and classified on the financial statements.

We also recommend the City Auditor refer to the Ohio Handbook for guidance to determine the proper classification of receipts and expenditures.

**Management's Response** – We did not receive a response from officials to this finding.

**FINDING NUMBER 2008-002**

**Significant Deficiency**

**Monitoring of Adjustments to Water and Sewer Accounts**

Council was not presented with and did not review any adjustment reports relating to customer billing. This could result in an increased risk of the City not receiving monies owed for water and sewer utilities. Also, inappropriate adjustments are more likely to occur without proper approval from the Council prior to an adjustments being made.

We also noted during the audit several large write offs were for the Washington County Commissioners, these represent services provided to out of the City residents that live in the surrounding area. These large write offs were made as a part of a settlement with the Commissioners, although the dispute has not been settled, the Commission has a large outstanding balance and still is not paying at agreed contract rate.

We recommend the Council review and approve bill adjustment reports on a monthly basis.

**Management's Response** – We did not receive a response from officials to this finding.

**CITY OF BELPRE  
WASHINGTON COUNTY**

**SCHEDULE OF FINDINGS  
DECEMBER 31, 2008**

<b>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)</b>
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**FINDING NUMBER 2008-003**

**Significant Deficiency**

**City Swimming Pool**

During our testing of pool receipts, we noted the following:

- Receipts are collected and deposited by Marietta YMCA employees directly into the City's general checking account. The City does not review or reconcile the deposits to supporting documentation.
- Contract states that the YMCA will provide a weekly gross income report due the following Tuesday of every week. These reports were not submitted for all of 2008 and only one monthly report was received by the City from the YMCA.
- Daily pool receipts were deposited in a timely manner, however the receipts were not posted to the City's computer system on a timely basis. Monthly totals are posted to the revenue ledger.

The internal controls over the collection of pool receipts were inadequate and could result in misappropriation of City assets.

We recommend the City take the following actions concerning pool receipt collections:

- The Daily Recap Sheet should be properly completed, filed and signed by the Pool Manager.
- Whenever an error has been made when operating the cash register (over/under ring), a void should be made. All voids or adjustments should be documented as to the reason and signed by the Pool Manager.
- Enhance the effectiveness/usefulness of the Daily Recap Sheet by including attendance and reconciling to amount collected.
- Consider preparing a formal written policy which summarizes the City's procedures over the pool. These policies and procedures could be distributed to the applicable parties and acknowledgement forms could be signed and kept on file evidencing individuals' awareness of the City's policies and procedures.
- The pool department should maintain a perpetual inventory of all concession goods. In addition, a cost-of-goods calculation should be performed to ascertain the reasonableness of the rates being charged in the concession area. Inventory sold should be compared to concession receipts on a regular basis to ensure reasonableness.

**Management's Response** – We did not receive a response from officials to this finding.

**CITY OF BELPRE  
WASHINGTON COUNTY  
SCHEDULE OF FINDINGS  
DECEMBER 31, 2008**

<b>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)</b>
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**FINDING NUMBER 2008-004**

**Significant Deficiency**

**Cash Reconciliations**

The City Auditor does reconcile the end of the month cash balance per the City's records and is included in the Treasurer's Report to Council, however there is no reconciliation to bank account balances. There were several errors from untimely deposits and mispostings reflecting an inaccurate ending balance per the reconciliation. This condition caused inaccurate information to be presented to the City Council and could lead to the City Council making decisions based on incorrect information. There were numerous adjustments made by LGS during compilation of the financial statements.

We recommend the City Auditor reconcile the end of the month bank balance to the City's end of the month cash balance. We recommend the City Auditor perform this reconciliation on the bank statement and include this reconciliation as part of the financial report the Council approves each month at its meeting.

**Management's Response** – We did not receive a response from officials to this finding.

**CITY OF BELPRE  
WASHINGTON COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS  
DECEMBER 31, 2008**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2007-001	Employee retaining vacation benefits at the same level as before their retirement	Yes	N/A

# **CITY OF BELPRE, OHIO**

**Comprehensive Annual Financial Report  
For The Year Ended December 31, 2008**

City of Belpre, Ohio

# **Comprehensive Annual Financial Report**

For The Year Ended December 31, 2008

Issued by the City of Belpre Auditor's Office  
**Patrick J. Hines, CPA**  
**Belpre City Auditor**

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# **INTRODUCTORY SECTION**

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**City of Belpre, Ohio**  
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*For the Year Ended December 31, 2008*  
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**City of Belpre, Ohio**  
*Comprehensive Annual Financial Report*  
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**City of Belpre, Ohio**  
*Comprehensive Annual Financial Report*  
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CITY OF BELPRE



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Mayor  
Michael L. Lorentz

Auditor  
Patrick J. Hines, CPA

Safety-Service Director  
David E. Ferguson

June 19, 2009

To the City Council and Citizens of Belpre:

Ohio law requires that local public offices file their annual financial reports with the Auditor of State's Office and publish notice of the availability of the reports within 150 days of the close of the year. Further, the Ohio Administrative Code requires cities to prepare their financial reports pursuant to accounting principles generally accepted in the United States of America. The Comprehensive Annual Financial Report (CAFR) of the City of Belpre, Ohio (City), for the year ended December 31, 2008, is submitted herewith. The report has a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards and government auditing standards by the office of Perry and Associates, Certified Public Accountants.

The City's management assumes full responsibility for the accuracy of the data presented and the completeness and fairness of the presentation. Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived from their implementation, and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and county financial assistance, the City also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. The internal control structure is subject to periodic evaluation by management and the City Auditor's office.

Perry and Associates, Certified Public Accountants, has audited the City's financial statements. They concluded based upon the audit that there was a reasonable basis for rendering an unqualified opinion that the City's financial statements for the year ended December 31, 2008. The Independent Accountants' Report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Accountants' Report.

## **Profile of the Government**

The City is located on the Ohio River at River Mile Post 184, with good access to river and rail transportation. Belpre, covering 3.5 square miles, is located only 114 miles from Columbus, 150 miles from Pittsburgh, 100 miles from Huntington, and 285 miles from Washington D.C.

Belpre, Ohio's second City, was founded April 11, 1789. The original settlers called it "Belleprairie" or beautiful prairie. After the Revolutionary War, the early settlers prospered because of the rich farm land. From one of the largest townships in Ohio, the Village of Belpre was formed in 1901, and Belpre was incorporated as a City in 1961.

The early settlers came as part of the Ohio Company. The Federal Government, unable to pay cash for their services during the war, gave them land in Ohio. Most were from New England and were well educated. They passed this education on to their children in the wilderness. One of them was Bathsheba Rouse, the first female school teacher in Ohio. Over the years, Belpre grew and prospered. One of the early families, the Dana family, brought along with them seeds from their apple trees in New England. Thus grew a large vinegar and canning business with vinegar being shipped as far as New Orleans. In later years, truck farming became the largest business in the area. Growth came during the 1950's and 60's in the chemical and plastics industries. This growth overshadowed the farming industry, and many of the truck farmers sold their land for housing developments.

Belpre is a statutory City operating under the Mayor/Council form of government. The citizens of Belpre elect a mayor, auditor, law director, treasurer, and eight members of council, which includes the president, three council members-at-large, and four ward council members. Responsible for the various departments of the City are the safety/service director, the public works superintendent, the auditor, the treasurer, and the law director.

For financial reporting purposes, the City includes in this report all funds and agencies that are controlled by, or are dependent on, the City's legislative branch. These determinations are made on the basis of budget adoption, taxing authority, outstanding debt secured by revenues or general taxing authority of the City, and/or the City's obligation to fund any deficits that may occur.

The City of Belpre, as a governmental entity, is totally separate and distinct from the Belpre Volunteer Fire Fighters, Inc. Although the two entities share similar names, they are independent of each other in terms of governing bodies, financial resources, and management. Even though the City provides fire stations, fire trucks, and equipment, the corporation was set up by the firefighters themselves for independent fund raising and activities. Because of the separate and independent nature of this corporation, its financial statements are not included in this report. Likewise, the Belpre City School District is a separate and distinct entity from the City of Belpre. Consequently, its financial statements are not included in this report. The Community Action Program Corporation of Washington-Morgan Counties, Ohio, and the Wood, Washington, and Wirt Planning Commission are reported as jointly governed organizations.

The City provides a wide range of municipal services. These services include police, senior citizens programs, recreation programs (including parks), transportation programs (including streets), water distribution and wastewater treatment programs, planning and zoning, and general administrative services.

The annual budget serves as the foundation for the City's financial planning and control. The City complies with the requirements of the Ohio Revised Code in the adoption of the budget. Appropriations for the operation of various City departments are established through the passage of an ordinance by City Council. Budgetary control is facilitated through the maintenance of an encumbrance system for requisitions and purchase orders, and through the use of the City's automated financial system. The City Auditor seeks input and consults with the administration and department heads concerning the adoption of appropriations. The proposed appropriations are presented to Council by November 1 of each year. Council then reviews the proposals and passes a temporary appropriation ordinance by December 31. These temporary appropriations allow for expenditures during the first three months of the year. The City Auditor meets with the finance committee and makes any adjustments or changes that may be needed. A final appropriation ordinance is then adopted by Council by March 31.

The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level and, within each, at the personal services and other operating level within each fund. The allocations of appropriations among objects, except for personal services, within a fund are made during the year by the City Auditor without an ordinance of Council.

### **Economic Condition**

Each resident in the City is required to pay city income tax on wages earned if they work in a locality that does not have an income tax. In addition, any person who works in the City is required to pay income tax on wages earned in the City, even if they live outside the City limits. Belpre Township, which borders our City, has experienced substantial growth with the building of many new homes, of which many of the people living there work in the City. Several new business start-ups occurred in the City during 2008, which include Ohio Home Care LLC, JW's Auto Sales, Hughes Plumbing, Punjab Group BP, Conley Energy Company, Freed Chiropractic, ABC Kids Academy, Express Tax, The Puppy House, Auto Glass Fitters, Direct Delivery Inc., Jeanie's Redwood Restaurant, A-1 Contracting and Consulting, Danny's Old Fashioned Pizza, Sacred Heart Tattoos, and SJC Rental Properties LLC.

The City continues to work in conjunction with County development agencies to encourage business growth in the City. The Unicorn Wine Guild LLC will open in 2009. Easy access to these businesses is possible from the completion of the Blennerhassett Island Bridge over the Ohio River, which opened on June 13, 2008. The opening of this bridge marked the notable completion of Appalachian Corridor D – a ten-year highway improvement project connecting Cincinnati, Ohio, to Clarksburg, West Virginia.

### **Major Initiatives**

#### ***For the Year***

Infrastructure improvements continued to be a priority during the past year. Improvements were made at the intersection of Washington Boulevard and Farson Street. The total cost of the project was \$210,940; the Ohio Department of Transportation contributed \$84,432 for the project.

Over the past decade, the City of Belpre has grappled with stagnant revenues while trying to maintain our deteriorating infrastructure, causing our deferred maintenance to increase dramatically.

In 2004, the City placed a .25% income tax increase on the ballot to help offset some of these mounting concerns. The effort failed. Recognizing the City must continue to provide services, the administration had to research other methods to fund improvements. After researching options, the City decided to explore Performance Based Contracting as a procurement method. After two years, the City entered into a contract with Ameresco, Inc. in October, 2006. The project consists of water meter and line replacements, sewer and water treatment plant improvements, interior and exterior lighting and traffic signals improvements with energy efficient bulbs, and replacement of the community swimming pool.

A significant benefit to our City with this type of “performance based” procurement is that Ameresco, Inc. holds the construction risk in that our City is not at risk for change orders. The implemented improvements help to offset the investment by leveraging energy savings, operational improvements, and enhanced revenues. This process allows us to reclaim the wasted energy dollars and lost revenues. It also allows for an accelerated construction period where we are able to complete a large integrated scope of work that would have taken the City over 30 years to accomplish using the traditional methods. This work is managed and implemented by a professional firm and we are purchasing the scope of services at today’s construction costs. With construction materials increasing at over five percent each year, our City saves substantial dollars and the project is installed with a higher level of quality than is possible through traditional construction methods.

Through this procurement vehicle, we are also able to take advantage of tax exempted leasing purchase (TELP) financing. The City was able to obtain a tax-exempt lease financing interest rate of 4.15%. This structure finances the program costs under a tax-exempt equipment lease-purchase agreement and escrow agreement. Under this financing structure, at close, funds in an amount sufficient to capitalize the entire program cost were deposited in an interest-bearing escrow account established by a bank escrow agent and held for the benefit of the City of Belpre. These funds were invested at the direction of the City with maturities that match the anticipated program costs during program installation. The City requested the escrow agent to disburse payments to Ameresco, Inc., during the installation period as work was completed. The project was finalized during 2008 and the escrow account closed.

The above mentioned project also included renovations and improvements to the City’s swimming pool. After being closed for five summers, the new pool opened in June, 2007. The opening was eagerly anticipated and well received by the public. Under contract, the Marietta YMCA operates the pool.

Also as part of the project, a solar power array was added to the roof of the city building during 2008 at no cost to the City. The City was awarded a grant from the Ohio Department of Public Works for the solar panels.

In the end, the City of Belpre must continue to provide services needed by our community and our taxpayers. This administration searched out and implemented what is believed to be the “optimum” plan to make the necessary improvements and do so in a financially viable way, providing for our community an infrastructure to serve their needs for the next twenty plus years.

### ***For the Future***

After the completion of the energy savings and water and sewer infrastructure improvement projects by Ameresco, Inc., the City should not be faced with many capital and infrastructure improvements other than for street paving and improvements.

## **Long-term Financial Planning**

The tax-exempt lease will be paid mainly through anticipated energy savings. Council approved water and sewer rate increases of ten percent for January 1, 2009, and four percent for June 1, 2009. The pool is operated by the Marietta YMCA. The City pays the YMCA a flat operational rate while the City will continue to purchase consumable supplies. Also during 2008, the City entered into an agreement with the O'Neill Senior Center of Washington County to operate our senior center. Thus far, this has been a very beneficial arrangement as the activities and programs for our senior citizens have greatly increased as well as participation. In May, 2009, Council approved third-party billing of squad runs for residents being treated and/or transferred to local hospitals in emergency situations. This new revenue stream will be recorded in the General Fund where the service is provided.

## **Cash Management**

Investments are governed by the City's investment policy as passed by City Council and the Ohio Revised Code. The purpose of the City's investment policy is to maximize return on investment of the City's cash balances consistent with the safety of those monies while maintaining desired liquidity. The City invests in a high balance savings accounts and a certificate of deposit. The City may also invest in money market accounts, overnight repurchase agreements, federal agency securities, and the State Treasury Asset Reserve (STAROhio). While the City uses only safe, conservative investments, at the same time it takes full advantage of available investment opportunities. Interest earned on investments is allocated to the various funds in accordance with the investment policy. Following is a schedule of investment earnings on a modified accrual basis of accounting in the governmental funds for the past ten years:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2008	\$69,141	2003	\$28,105
2007	128,733	2002	34,286
2006	108,715	2001	45,130
2005	54,230	2000	70,260
2004	20,010	1999	68,162

## **Risk Management**

During 2008, the City contracted with the Ohio Government Risk Management Plan (the "Plan") through the Kinder's Insurance Agency, LTD. The plan is an unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to 592 Ohio governments. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine, and other coverages.

The City pays unemployment claims to the State of Ohio during lay-offs. The City also participates in the Ohio Worker's Compensation program.

**Awards and Acknowledgments**

*GFOA Certificate of Achievement* - The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Belpre, Ohio, for its comprehensive annual financial report for the year ended December 31, 2007. This was the City of Belpre's eighth year for receiving this award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

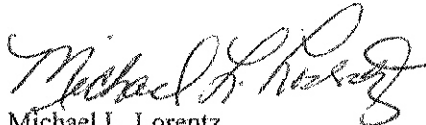
*Tree City USA* - The City received its thirteenth Tree City USA Award for the year ended December 31, 2008. This prestigious award recognized the City for its annual program of planting new trees and maintaining and removing old trees.

The preparation of this comprehensive annual report on a timely basis was made possible by the dedicated service of the entire staff of the City Auditor's Department. We would like to express my appreciation to all staff members who have contributed or assisted in its preparation. We would also like to thank the Local Government Services Section of the State Auditor's Office, whose very knowledgeable and professional staff helped make the preparation of this report possible.

Sincerely,



Patrick J. Hines, CPA  
Belpre City Auditor



Michael L. Lorentz  
Mayor of Belpre



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Belpre  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**City of Belpre, Ohio**  
Principal Officials  
December 31, 2008

Mayor..... Michael Lorentz  
President of Council..... David Ferguson  
Council - 1<sup>st</sup> Ward..... Larry Martin  
Council - 2<sup>nd</sup> Ward..... Deborah Marshall  
Council - 3<sup>rd</sup> Ward..... Lori Kress  
Council - 4<sup>th</sup> Ward..... Dewey Robinson  
Council - at Large..... John Baker  
Council - at Large..... Linda Boso  
Council - at Large..... Susan Abdella  
Clerk of Council..... Kimberly Meredith  
Law Director..... James McCauley

Finance

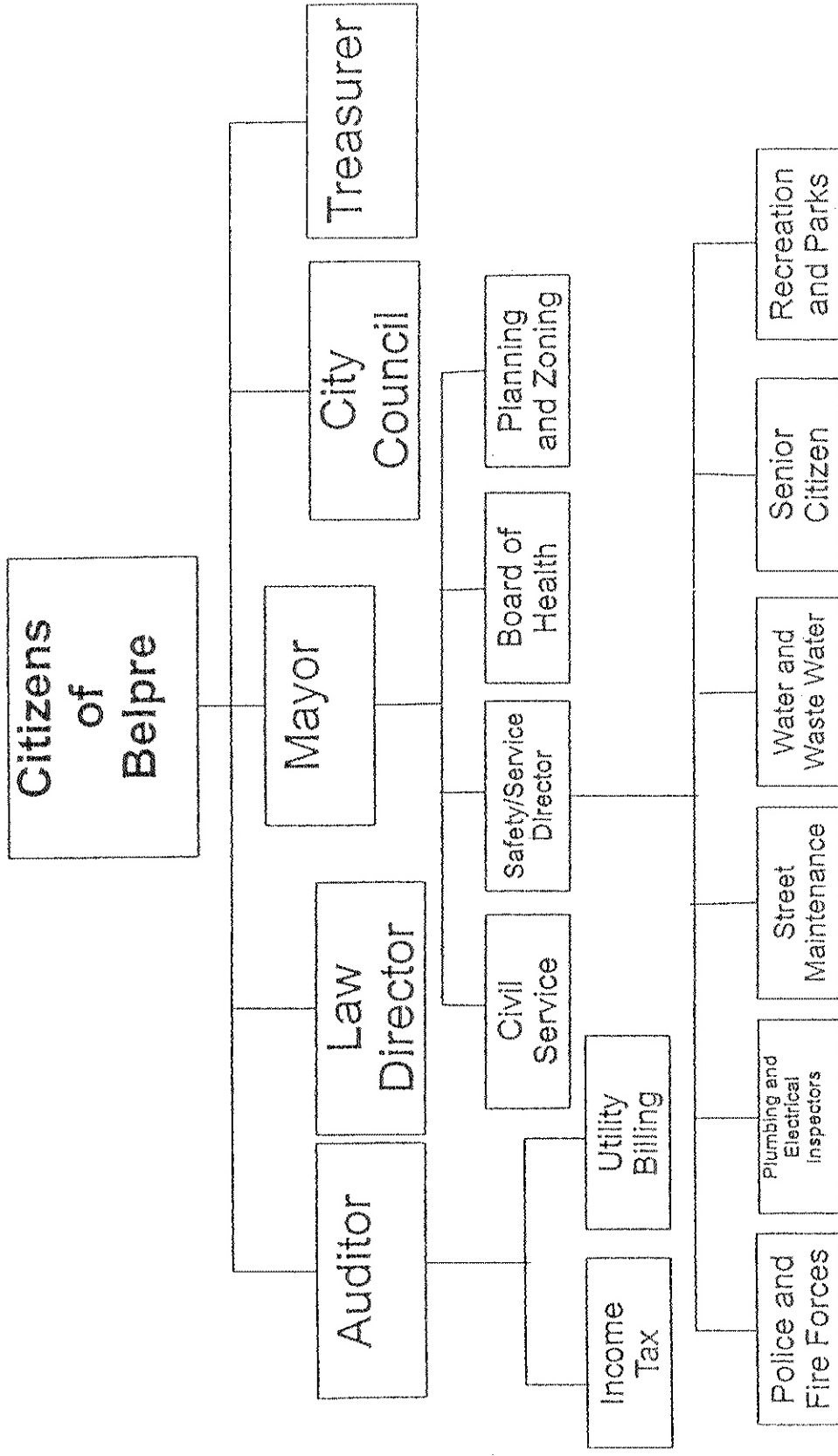
Auditor..... Patrick J. Hines, CPA  
Deputy Auditor..... Sharon McVey  
Deputy Office Administrator..... Lisa Rankin  
Treasurer..... Will Neff  
Income Tax Commissioner..... Leonard Wiggins, II

Safety and Service

Safety/Service Director..... Dale Myers, Jr.  
Public Works Superintendent..... Mike Betz  
Police Chief..... Ira Walker  
Fire Chief..... Wesley Walker

# CITY of BELPRE, OHIO

## Organization Chart



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# **FINANCIAL SECTION**

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***Perry & Associates***  
Certified Public Accountants, A.C.

PARKERSBURG  
1035 Murdoch Avenue  
Parkersburg, WV 26101  
(304) 422-2203

MARIETTA  
428 Second Street  
Marietta, OH 45750  
(740) 373-0056

**INDEPENDENT ACCOUNTANTS' REPORT**

June 12, 2009

City of Belpre  
Washington County  
715 Park Drive  
Belpre, Ohio 45714

To the Members of Council:

We have audited the accompanying financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the **City of Belpre, Washington County, Ohio** (the City), as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2008, and the respective changes in financial position and cash flows, where applicable, thereof and the budgetary comparison for the General and Street Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 12, 2009, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining and individual nonmajor fund financial statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

As described in Note 4, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, and GASB Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments*, for the year ending December 31, 2008.

Respectfully Submitted,



**Perry and Associates**  
Certified Public Accountants, A.C.

**City of Belpre, Ohio**  
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*Unaudited*

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The discussion and analysis of the City of Belpre's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2008. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

### **Financial Highlights**

Key financial highlights for 2008 are as follows:

In total, assets decreased \$2,560,424. Governmental activities decreased \$1,290,243 and the business-type activities experienced a decrease of \$1,270,181.

Overall, capital assets decreased \$874,606. Capital assets from governmental activities decreased \$672,166. Capital assets of business-type activities decreased \$202,440.

In total, liabilities decreased \$2,147,429. Total liabilities of governmental activities decreased \$836,879. Total liabilities of business-type activities decreased \$1,310,550 from 2007

In total, net assets decreased \$412,995. Net assets of governmental activities decreased \$453,364, while net assets of business-type activities increased \$40,369 from 2007.

### **Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the City of Belpre as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The statement of Net Assets and Statement of Activities provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

### ***Reporting the City of Belpre as a Whole***

#### *Statement of Net Assets and the Statement of Activities*

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2008?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

**City of Belpre, Ohio**  
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These two statements report the City's net assets and the changes in those assets. This change in assets is important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, nonfinancial information such as the condition of City capital assets will also need to be evaluated.

In the Statement of Net Assets and the Statement of Activities, the City is divided into two kinds of activities:

**Governmental Activities** - Most of the City's services are reported here including police, fire, administration, and all departments with the exception of our sanitation, sewer, and water activities.

**Business-Type Activities** - Sewer and water services have charges based upon the amount of usage. The City charges fees to recoup the cost of the entire operations of our Sewer and Water Treatment Plants as well as all depreciation associated with the facilities. Sanitation services have charges based upon set rates. The City charges fees that more than cover the costs of the contract to provide the service.

***Reporting the City of Belpre's Most Significant Funds***

***Fund Financial Statements***

The basic governmental fund financial statements begin on page 16. Fund financial statements provide detailed information about the City's major funds. Based upon restrictions on the use of monies, the City has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Belpre, our major funds are the General, Street, Sanitation, Sewer, and Water Funds.

***Governmental Funds*** Most of the City's activities are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled as part of the financial statements.

***Proprietary Funds*** When the City charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

***Fiduciary Funds*** Fiduciary funds are used to account for resources held for the benefit of parties outside the City. They are not reflected on the government-wide financial statements because the resources from those funds are not available to support the City's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.



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**The City of Belpre as a Whole**

Recall that the Statement of Net Assets looks at the City as a whole. Table 1 provides a summary of the City's net assets for 2008 compared to 2007.

(Table 1)  
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
<b>Assets</b>						
Current and Other Assets	\$3,038,817	\$3,656,894	\$1,441,098	\$2,508,839	\$4,479,915	\$6,165,733
Capital Assets, Net	13,823,972	14,496,138	14,455,448	14,657,888	28,279,420	29,154,026
<i>Total Assets</i>	16,862,789	18,153,032	15,896,546	17,166,727	32,759,335	35,319,759
<b>Liabilities</b>						
Current and Other Liabilities	504,961	1,229,101	340,944	990,339	845,905	2,219,440
Long-term Liabilities:						
Due Within One Year	118,055	120,668	678,840	658,360	796,895	779,028
Due in More Than One Year	1,100,441	1,210,567	6,469,101	7,150,736	7,569,542	8,361,303
<i>Total Liabilities</i>	1,723,457	2,560,336	7,488,885	8,799,435	9,212,342	11,359,771
<b>Net Assets</b>						
Invested in Capital Assets, Net of Related Debt	12,661,845	13,248,872	7,320,889	7,255,301	19,982,734	20,504,173
Restricted:						
Transportation	392,063	327,884	0	0	392,063	327,884
Capital Projects	22,966	23,454	0	0	22,966	23,454
Unclaimed Monies	6,598	6,598	0	0	6,598	6,598
Other Purposes	81,413	44,784	0	0	81,413	44,784
Unrestricted	1,974,447	1,941,104	1,086,772	1,111,991	3,061,219	3,053,095
<i>Total Net Assets</i>	\$15,139,332	\$15,592,696	\$8,407,661	\$8,367,292	\$23,546,993	\$23,959,988

Total governmental assets decreased \$1,290,243. Equity in pooled cash and cash equivalents decreased \$282,772. A decrease of \$92,914 in due from other governments resulted mainly from the City recording an Issue II paying receivable of \$217,007 in 2007, offset by increases in other areas of the receivable. Capital assets decreased \$672,166, with current year depreciation amounting to \$932,316. Construction in progress had a net decrease of \$539,945 from 2007. Increases and decreases to construction in progress during 2008 are as follows:

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Project	12/31/07	Increases	Decreases	12/31/08
Energy Savings	\$413,437	\$2,455	\$415,892	\$0
Washington Boulevard and Farson Street Intersection Widening	126,508	84,432	210,940	0
	<u>\$539,945</u>	<u>\$86,887</u>	<u>\$626,832</u>	<u>\$0</u>

Total governmental liabilities decreased \$836,879. Contracts and retainage payables experienced the greatest decreases of \$334,476 and \$71,736, respectively, due to the completion of the energy improvements project. The City made capital lease payments of \$108,021 during 2008.

For business-type activities, total assets decreased \$1,270,181. Equity in pooled cash and cash equivalents decreased \$212,720. Cash with escrow agents experienced the largest fluctuation, decreasing \$534,992 as cash was used for the water and sewer plant upgrade projects that began in 2006. Capital assets decreased \$202,440, with additions of \$144,198 being offset by depreciation of \$346,638. Total liabilities decreased \$1,310,550. Contracts payable related to the upgrade projects decreased \$222,658, along with decreases in retainage payable of \$354,962. During 2008, the City made debt payments of \$657,707.

Table 2 shows the changes in net assets for the year ended December 31, 2008, and comparisons to 2007.

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(Table 2)  
Changes in Net Assets

	Governmental Activities 2008	Business- Type Activities 2008	Total 2008	Governmental Activities 2007	Business- Type Activities 2007	Total 2007
<b>Revenues</b>						
<b>Program Revenues</b>						
Charges for Services	\$453,722	\$2,934,604	\$3,388,326	\$498,063	\$2,929,362	\$3,427,425
Operating Grants, Contributions and Interest	589,135	0	589,135	370,050	0	370,050
Capital Grants and Contributions	159,815	14,950	174,765	632,441	12,450	644,891
<b>Total Program Revenues</b>	<b>1,202,672</b>	<b>2,949,554</b>	<b>4,152,226</b>	<b>1,500,554</b>	<b>2,941,812</b>	<b>4,442,366</b>
<b>General Revenues</b>						
Property Taxes	301,084	0	301,084	312,334	0	312,334
Income Tax	1,097,858	0	1,097,858	1,088,695	0	1,088,695
Hotel Tax	558	0	558	664	0	664
Franchise Tax	114,010	0	114,010	107,427	0	107,427
Grants and Entitlements	330,512	0	330,512	428,104	0	428,104
Investment Earnings	64,856	0	64,856	293,908	87,508	381,416
Gain on Disposal of Capital Assets	0	0	0	0	90	90
Other	86,447	2,180	88,627	5,927	514	6,441
<b>Total General Revenues</b>	<b>1,995,325</b>	<b>2,180</b>	<b>1,997,505</b>	<b>2,237,059</b>	<b>88,112</b>	<b>2,325,171</b>
<b>Total Revenues</b>	<b>3,197,997</b>	<b>2,951,734</b>	<b>6,149,731</b>	<b>3,737,613</b>	<b>3,029,924</b>	<b>6,767,537</b>
<b>Program Expenses</b>						
General Government	648,613	0	648,613	583,137	0	583,137
Security of Persons and Property:						
Police	997,865	0	997,865	956,689	0	956,689
Fire	222,408	0	222,408	207,670	0	207,670
Public Health Services	41,242	0	41,242	34,810	0	34,810
Transportation	1,186,497	0	1,186,497	1,127,879	0	1,127,879
Leisure Time Activities:						
Senior Center	48,392	0	48,392	29,659	0	29,659
Parks	127,310	0	127,310	119,315	0	119,315
Pool	97,807	0	97,807	403,375	0	403,375
Community Environment	220,613	0	220,613	0	0	0
Interest and Fiscal Charges	60,614	0	60,614	44,233	0	44,233
Sanitation	0	791,430	791,430	0	645,672	645,672
Sewer	0	1,325,602	1,325,602	0	1,044,343	1,044,343
Water	0	794,333	794,333	0	618,152	618,152
<b>Total Program Expenses</b>	<b>3,651,361</b>	<b>2,911,365</b>	<b>6,562,726</b>	<b>3,506,767</b>	<b>2,308,167</b>	<b>5,814,934</b>
<b>Increase (Deficiency) Before Transfers</b>	<b>(453,364)</b>	<b>40,369</b>	<b>(412,995)</b>	<b>230,846</b>	<b>721,757</b>	<b>952,603</b>
Transfers	0	0	0	50,000	(50,000)	0
<b>Increase (Decrease) in Net Assets</b>	<b>(453,364)</b>	<b>40,369</b>	<b>(412,995)</b>	<b>280,846</b>	<b>671,757</b>	<b>952,603</b>
<b>Net Assets Beginning of Year</b>	<b>15,592,696</b>	<b>8,367,292</b>	<b>23,959,988</b>	<b>15,311,850</b>	<b>7,695,535</b>	<b>23,007,385</b>
<b>Net Assets End of Year</b>	<b>\$15,139,332</b>	<b>\$8,407,661</b>	<b>\$23,546,993</b>	<b>\$15,592,696</b>	<b>\$8,367,292</b>	<b>\$23,959,988</b>

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***Governmental Activities***

Several revenue sources fund our governmental activities, with the City income tax being the biggest contributor. The income tax rate is 1.0 percent. General revenues from grants and entitlements, such as local government funds, are also a large revenue generator. The City monitors both of these revenue sources very closely for fluctuations because the income tax and intergovernmental revenue represent 67 percent of all revenues in the governmental activities.

Income tax collections experienced a small increase of \$9,163. The City's Tax Commissioner has established procedures for identifying delinquent accounts and for setting up payment schedules for hardship cases.

The City has worked very hard on increasing our income tax base by being proactive with new businesses and is continuing to strive to provide better service to the taxpayers at the lowest possible cost. The ability of the City to continue to provide quality services without income tax increases rests on City Management's ability to keep costs in line. The level of services provided have put a strain on the City's finances since no increase has occurred in the income tax rates since the enactment of the income tax levy in 1976.

Security of persons and property is a major activity of the City, generating 33% of the governmental expenses. During 2008, expenses for police and fire operations amounted to \$997,865 and \$222,408, respectively. These activities are, for the most part, funded by the municipal income tax. The City attempts to supplement the activities of the police department with grants to enable the police department to widen the scope of its activities. The Belpre Volunteer Firefighters, Inc., an entity separate and distinct from the City, has worked hand in hand with the City to help reduce costs to the taxpayer by providing much of the equipment used by the fire department.

Transportation activities of the City accounted for 32% of the governmental expenses. The expenses were related to street maintenance, paving, and patching as well as street lighting.

***Business-Type Activities***

The City's business-type activities provide sanitation, water, and sewer services. The City, itself, does not provide trash pickup, but contracts this service from an outside vendor. The City provides the billing service for trash pickup on the existing utility bills and receives a commission from the vendor for providing this service for them. During 2008, program expenses exceeded revenues by \$55,854.

The City's water and sewer departments continued to operate with low rates. On January 1, 2008, the minimum water rate increased to \$9.03 from \$7.47 for the first 3,000 gallons of water consumed and the sewer rate increased to \$17.71 from \$14.63. Water rates for two neighboring water associations are \$12.50 and \$19.80 for the first 2,500 gallons of water. Despite these rate increases, revenues for charges experienced no real increases in 2008 – only \$2,232. Program expenses increased \$326,353 over 2007 levels; however, net assets increased \$40,369 in 2008.

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## **The City's Funds**

The City's governmental funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$3,163,541 and expenditures of \$3,092,531. Both revenues and expenditures decreased \$369,457 and 405,682, respectively, from 2007 levels.

The fund balance of the General Fund decreased \$35,533. Revenues decreased \$60,682 from 2007 levels, mainly in intergovernmental revenues. Expenditures increased \$366,304 over 2007 levels. All functions of the General Fund experienced increased spending.

The Street Fund did not experience any significant changes from the previous year. The fund balance only increased \$38,344. The Street Fund received a \$30,000 transfer from the General Fund in 2008.

During 2008, the Sewer Fund had operating revenues of \$1,409,606 (\$1,392,978 in 2007) and operating expenses of \$1,169,056 (\$1,062,780 in 2007). The Water Fund had operating revenues of \$791,602 (\$804,332 in 2007) and operating expenses of \$650,970 (\$616,154 in 2007). Revenue activity within the Sanitation Fund changed little; however, contractual services increased \$144,936.

### ***General Fund Budgeting Highlights***

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund. From time to time during the year, the fund's budget may be amended as needs or conditions change.

During the course of 2008, the City amended its Estimated Revenues by increasing the estimated amounts to be received for intergovernmental and other revenues by \$166,851. Appropriations were increased \$196,166, making increases in the general government, senior center, capital outlay, and principal retirement areas of the budget. Recommendations for any budget changes come from the City Auditor to the Finance Committee of Council for review before going to Council for Ordinance enactment on the change. The allocation of appropriations among objects, except personal services, within a fund may be modified during the year by the City Auditor without an ordinance of Council. With the General Fund supporting many of our major activities such as our police and fire departments, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments.

The City's ending unencumbered cash balance in the General Fund was \$1,289,316, \$168,155 above the final budgeted amount. The City received \$38,427 less in revenues than anticipated. The City also cut actual expenditures by \$326,582, reducing amounts in all appropriated programs.

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**Capital Assets and Debt Administration**

(Table 3)  
 Capital Assets at December 31, 2008

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Land	\$2,024,318	\$2,024,318	\$250,754	\$250,754	\$2,275,072	\$2,275,072
Buildings and Improvements	2,809,659	2,558,226	577,262	592,631	3,386,921	3,150,857
Machinery and Equipment	217,147	231,391	373,679	437,071	590,826	668,462
Vehicles	480,496	450,055	26,872	34,592	507,368	484,647
Infrastructure:						
U.S. and State Roads	2,033,393	2,236,732	0	0	2,033,393	2,236,732
City Streets	5,939,905	6,222,530	0	0	5,939,905	6,222,530
Street Signals	319,054	232,941	0	0	319,054	232,941
Sewer System	0	0	6,930,257	2,848,051	6,930,257	2,848,051
Water System	0	0	6,296,624	3,080,231	6,296,624	3,080,231
Construction in Progress	0	539,945	0	7,414,558	0	7,954,503
<b>Totals</b>	<b>\$13,823,972</b>	<b>\$14,496,138</b>	<b>\$14,455,448</b>	<b>\$14,657,888</b>	<b>\$28,279,420</b>	<b>\$29,154,026</b>

The assets of the City are reported at historical cost, net of depreciation. The City purchased two police cruisers, made over \$14,000 worth of improvements to its Senior Center, installed solar panels on the City Building roof, purchased various equipment for the police and fire departments and auditor's office, and purchased a salt spreader for the street department and truck with trailer for the parks department. For the business-type activities, various infrastructure improvements were made along with the completion of the upgrade project started in 2006. For additional information on capital assets, see Note 9 to the basic financial statements.

(Table 4)  
 Outstanding Debt at December 31, 2008

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Issue II Water Well Loan	\$0	\$0	\$55,612	\$59,323	\$55,612	\$59,323
Water Tank Loan	0	0	452,866	496,869	452,866	496,869
Issue II Sewer Treatment Plant Loan	0	0	162,699	171,915	162,699	171,915
Capital Leases	1,162,127	1,270,148	6,463,382	7,064,159	7,625,509	8,334,307
Police Pension Liability	20,597	21,012	0	0	20,597	21,012
<b>Totals</b>	<b>\$1,182,724</b>	<b>\$1,291,160</b>	<b>\$7,134,559</b>	<b>\$7,792,266</b>	<b>\$8,317,283</b>	<b>\$9,083,426</b>

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The City had no bond issues outstanding but had a pension liability, various loans payable, and a capital lease payable at December 31, 2008, totaling \$8,317,283, of which \$791,847 is due within one year. The City has two Ohio Public Works Issue II loans outstanding, one for a water well replacement and one for sewer treatment plant improvements. The City also has one long-term loan outstanding for a water tank.

The City's overall legal debt margin was \$10,778,425 at December 31, 2008. For additional information on debt, see Note 13 to the basic financial statements.

### **Current Finance Related Activities**

The City took action to remedy its largest problem - the deteriorating infrastructure of our water and sewer operations. The resolution was to enter into a contract with Ameresco, Inc. in October, 2006, to address this issue along with other problems within the City, including water meter and line replacements, interior and exterior lighting and traffic signal improvements with energy efficient bulbs, and replacement of the community swimming pool. In order to afford this \$8,479,839 contract, the City entered into a tax exempted leasing purchase. Pool revenues, energy savings, and water and sewer rate increases will pay for this contract. Our sewer and water rates increased on July 1, 2006, and another one took effect on January 1, 2007, with yet two more on January 1, 2008 and January 1, 2009, for ten percent each. The swimming pool portion of the project was completed in 2007. The energy savings project within the governmental activities and water and sewer plant improvements are 100% complete at year end. Operating revenues in the Sewer and Water Funds increased in 2007 due to the rate increases and accurate meter readings from the new equipment. Increases were not realized in 2008. Any type of savings from this action is hard to measure with the increased operating expenses.

I personally thank Mary Taylor, CPA, our State Auditor, and her staff, the Local Government Services Division, for their involvement and tremendous amount of help in putting together these statements. Mrs. Taylor's desire to make the State of Ohio one of the most respected in financial reporting to the citizens has certainly been taken to heart in Belpre and I am proud to be part of this commitment.

### **Contacting the City Auditor's Department**

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with an overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Patrick J. Hines, CPA, Belpre City Auditor, 715 Park Drive, Belpre, Ohio 45714, 740-423-7592.

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**City of Belpre, Ohio**

*Statement of Net Assets*

*December 31, 2008*

	<u>Governmental</u>	<u>Business-Type</u>	<u>Total</u>
	Activities	Activities	
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$1,722,210	\$869,237	\$2,591,447
Cash and Cash Equivalents in Segregated Accounts	4,752	0	4,752
Investments	0	50,000	50,000
Hotel Taxes Receivable	44	0	44
Permissive Tax Receivable	4,014	0	4,014
Accounts Receivable	36,789	507,622	544,411
Accrued Interest Receivable	650	0	650
Due from Other Governments	388,080	0	388,080
Municipal Income Tax Receivable	525,886	0	525,886
Materials and Supplies Inventory	10,065	3,063	13,128
Prepaid Items	31,583	11,176	42,759
Property Taxes Receivable	314,744	0	314,744
Non-Depreciable Capital Assets	2,024,318	250,754	2,275,072
Depreciable Capital Assets, Net	<u>11,799,654</u>	<u>14,204,694</u>	<u>26,004,348</u>
<i>Total Assets</i>	<u>16,862,789</u>	<u>15,896,546</u>	<u>32,759,335</u>
<b>Liabilities</b>			
Accounts Payable	100,913	128,607	229,520
Contracts Payable	0	1,571	1,571
Accrued Wages	9,314	4,683	13,997
Due to Other Governments	63,368	16,573	79,941
Deferred Revenue	295,608	0	295,608
Accrued Interest Payable	111	1,122	1,233
Vacation Benefits Payable	35,447	19,556	55,003
Due to Others	200	0	200
Customer Deposits Payable	0	168,832	168,832
Long-Term Liabilities:			
Due Within One Year	118,055	678,840	796,895
Due In More Than One Year	<u>1,100,441</u>	<u>6,469,101</u>	<u>7,569,542</u>
<i>Total Liabilities</i>	<u>1,723,457</u>	<u>7,488,885</u>	<u>9,212,342</u>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Related Debt	12,661,845	7,320,889	19,982,734
Restricted for:			
Transportation	392,063	0	392,063
Capital Projects	22,966	0	22,966
Unclaimed Monies	6,598	0	6,598
Other Purposes	81,413	0	81,413
Unrestricted	<u>1,974,447</u>	<u>1,086,772</u>	<u>3,061,219</u>
<i>Total Net Assets</i>	<u>\$15,139,332</u>	<u>\$8,407,661</u>	<u>\$23,546,993</u>

See accompanying notes to the basic financial statements

**City of Belpre, Ohio**  
*Statement of Activities*  
For the Year Ended December 31, 2008

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions and Interest	Capital Grants and Contributions
<b>Governmental Activities</b>				
General Government	\$648,613	\$199,447	\$307	\$44,200
Security of Persons and Property:				
Police	997,865	121,118	604	0
Fire	222,408	0	6,535	0
Public Health Services	41,242	18,193	2,808	0
Transportation	1,186,497	52,720	327,780	91,713
Leisure Time Activities:				
Senior Center	48,392	0	18,000	23,902
Parks	127,310	4,130	8,153	0
Pool	97,807	58,114	4,335	0
Community Environment	220,613	0	220,613	0
Interest and Fiscal Charges	60,614	0	0	0
<i>Total Governmental Activities</i>	<u>3,651,361</u>	<u>453,722</u>	<u>589,135</u>	<u>159,815</u>
<b>Business-Type Activities</b>				
Sanitation	791,430	735,576	0	0
Sewer	1,325,602	1,409,606	0	0
Water	794,333	789,422	0	14,950
<i>Total Business-Type Activities</i>	<u>2,911,365</u>	<u>2,934,604</u>	<u>0</u>	<u>14,950</u>
<i>Total</i>	<u>\$6,562,726</u>	<u>\$3,388,326</u>	<u>\$589,135</u>	<u>\$174,765</u>

**General Revenues**

Property Taxes Levied for General Purposes  
Income Tax Levied for General Purposes  
Hotel Tax  
Franchise Tax  
Grants and Entitlements not Restricted to Specific Programs  
Investment Earnings  
Other

*Total General Revenues*

Change in Net Assets

*Net Assets Beginning of Year - Restated (See Note 4)*

*Net Assets End of Year*

See accompanying notes to the basic financial statements

Net (Expense) Revenue  
and Changes in Net Assets

Governmental Activities	Business-Type Activities	Total
(\$404,659)	\$0	(\$404,659)
(876,143)	0	(876,143)
(215,873)	0	(215,873)
(20,241)	0	(20,241)
(714,284)	0	(714,284)
(6,490)	0	(6,490)
(115,027)	0	(115,027)
(35,358)	0	(35,358)
0	0	0
(60,614)	0	(60,614)
(2,448,689)	0	(2,448,689)
0	(55,854)	(55,854)
0	84,004	84,004
0	10,039	10,039
0	38,189	38,189
(2,448,689)	38,189	(2,410,500)
301,084	0	301,084
1,097,858	0	1,097,858
558	0	558
114,010	0	114,010
330,512	0	330,512
64,856	0	64,856
86,447	2,180	88,627
1,995,325	2,180	1,997,505
(453,364)	40,369	(412,995)
15,592,696	8,367,292	23,959,988
<u>\$15,139,332</u>	<u>\$8,407,661</u>	<u>\$23,546,993</u>

**City of Belpre, Ohio**

*Balance Sheet*

*Governmental Funds*

*December 31, 2008*

	<u>General</u>	<u>Street</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$1,369,949	\$147,104	\$198,559	\$1,715,612
Cash and Cash Equivalents in Segregated Accounts	4,268	0	484	4,752
Restricted Cash	6,598	0	0	6,598
Receivables:				
Hotel Tax	44	0	0	44
Permissive Tax	0	0	4,014	4,014
Accounts	34,610	2,085	94	36,789
Accrued Interest	650	0	0	650
Municipal Income Tax	525,886	0	0	525,886
Property Taxes	314,744	0	0	314,744
Due from Other Governments	200,742	143,511	43,827	388,080
Materials and Supplies Inventory	288	9,777	0	10,065
Prepaid Items	24,799	3,053	3,731	31,583
<i>Total Assets</i>	<u><u>\$2,482,578</u></u>	<u><u>\$305,530</u></u>	<u><u>\$250,709</u></u>	<u><u>\$3,038,817</u></u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$69,061	\$2,988	\$28,864	\$100,913
Accrued Wages	7,142	1,863	309	9,314
Due to Other Governments	47,678	7,073	8,617	63,368
Deferred Revenue	728,722	93,168	7,554	829,444
Due to Others	200	0	0	200
<i>Total Liabilities</i>	<u><u>852,803</u></u>	<u><u>105,092</u></u>	<u><u>45,344</u></u>	<u><u>1,003,239</u></u>
<b>Fund Balances</b>				
Reserved for Encumbrances	10,595	7,339	91,216	109,150
Reserved for Inventory	288	9,777	0	10,065
Reserved for Unclaimed Monies	6,598	0	0	6,598
Unreserved, Undesignated, Reported in:				
General Fund	1,612,294	0	0	1,612,294
Special Revenue Funds	0	183,322	91,183	274,505
Capital Projects Funds	0	0	22,966	22,966
<i>Total Fund Balances</i>	<u><u>1,629,775</u></u>	<u><u>200,438</u></u>	<u><u>205,365</u></u>	<u><u>2,035,578</u></u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$2,482,578</u></u>	<u><u>\$305,530</u></u>	<u><u>\$250,709</u></u>	<u><u>\$3,038,817</u></u>

See accompanying notes to the basic financial statements

**City of Belpre, Ohio**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Assets of Governmental Activities  
 December 31, 2008*

**Total Governmental Fund Balances** \$2,035,578

*Amounts reported for governmental activities in the  
 statement of net assets are different because*

Capital assets used in governmental activities are not financial  
 resources and therefore are not reported in the funds. 13,823,972

Other long-term assets are not available to pay for current-  
 period expenditures and therefore are deferred in the funds:

Investment Earnings	650	
Property Taxes	19,136	
Municipal Income Tax	319,305	
Intergovernmental Revenues	194,745	
Total	<u>533,836</u>	533,836

Some liabilities are not due and payable in the current  
 period and therefore are not reported in the funds:

Police Pension Payable	(20,597)	
Accrued Interest Payable	(111)	
Capital Leases Payable	(1,162,127)	
Compensated Absences Payable	(35,772)	
Vacation Benefits Payable	(35,447)	
Total	<u>(1,254,054)</u>	(1,254,054)

***Net Assets of Governmental Activities*** \$15,139,332

See accompanying notes to the basic financial statements

**City of Belpre, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2008*

	General	Street	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Property Taxes	\$294,231	\$0	\$0	\$294,231
Municipal Income Tax	1,086,144	0	0	1,086,144
Hotel Tax	558	0	0	558
Motor Vehicle License Tax	0	0	52,720	52,720
Charges for Services	195,829	0	62,244	258,073
Fines, Licenses and Permits	243,795	0	13,144	256,939
Intergovernmental	394,679	307,199	337,234	1,039,112
Investment Earnings	64,592	2,235	2,314	69,141
Donations	7,688	0	12,488	20,176
Other	81,687	4,635	125	86,447
<i>Total Revenues</i>	<u>2,369,203</u>	<u>314,069</u>	<u>480,269</u>	<u>3,163,541</u>
<b>Expenditures</b>				
Current:				
General Government	613,932	0	0	613,932
Security of Persons and Property:				
Police	952,884	0	16,219	969,103
Fire	161,989	0	0	161,989
Public Health Services	41,242	0	0	41,242
Transportation	63,594	305,725	129,306	498,625
Leisure Time Activities:				
Senior Center	35,079	0	0	35,079
Parks	0	0	82,187	82,187
Pool	0	0	67,966	67,966
Community Environment	0	0	220,613	220,613
Capital Outlay	222,381	0	10,779	233,160
Debt Service:				
Principal Retirement	108,021	0	0	108,021
Interest and Fiscal Charges	60,614	0	0	60,614
<i>Total Expenditures</i>	<u>2,259,736</u>	<u>305,725</u>	<u>527,070</u>	<u>3,092,531</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>109,467</u>	<u>8,344</u>	<u>(46,801)</u>	<u>71,010</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	0	30,000	115,000	145,000
Transfers Out	(145,000)	0	0	(145,000)
<i>Total Other Financing Sources (Uses)</i>	<u>(145,000)</u>	<u>30,000</u>	<u>115,000</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(35,533)	38,344	68,199	71,010
<i>Fund Balances Beginning of Year - Restated (See Note 4)</i>	1,665,306	160,262	137,166	1,962,734
Increase in Reserve for Inventory	2	1,832	0	1,834
<i>Fund Balances End of Year</i>	<u>\$1,629,775</u>	<u>\$200,438</u>	<u>\$205,365</u>	<u>\$2,035,578</u>

See accompanying notes to the basic financial statements

**City of Belpre, Ohio**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2008*

**Net Change in Fund Balances - Total Governmental Funds** \$71,010

*Amounts reported for governmental activities in the  
statement of activities are different because*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlay	258,089	
Donated Assets	2,435	
Depreciation	(932,316)	
	(671,792)	(671,792)

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (374)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Investment Earnings	(779)	
Property Taxes	6,853	
Municipal Income Tax	11,714	
Estate Tax	27,190	
Grants	(701)	
State Shared Revenues	(18,675)	
Tax Reimbursements	6,419	
Total	32,021	32,021

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 108,436

Interest is reported as a program expenditure when due in the governmental funds, but is accrued on outstanding debt on the statement of activities. 3

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds:

Inventory	1,834	
Vacation Benefits Payable	1,195	
Compensated Absences Payable - Sick	4,303	
Total	7,332	7,332

***Change in Net Assets of Governmental Activities*** (\$453,364)

See accompanying notes to the basic financial statements

**City of Belpre, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$304,284	\$304,284	\$294,231	(\$10,053)
Municipal Income Tax	1,067,007	1,067,007	1,043,954	(23,053)
Hotel Tax	735	735	514	(221)
Charges for Services	200,932	200,932	195,849	(5,083)
Fines, Licenses and Permits	224,200	224,200	244,274	20,074
Intergovernmental	337,603	427,603	268,281	(159,322)
Investment Earnings	103,000	103,000	240,727	137,727
Donations	5,200	5,200	8,108	2,908
Other	4,700	81,551	80,147	(1,404)
<i>Total Revenues</i>	2,247,661	2,414,512	2,376,085	(38,427)
<b>Expenditures</b>				
Current:				
General Government	676,305	699,319	616,710	82,609
Security of Persons and Property:				
Police	1,059,424	1,047,254	975,460	71,794
Fire	169,987	169,987	164,122	5,865
Public Health Services	43,218	43,218	39,997	3,221
Transportation	68,254	68,254	64,444	3,810
Leisure Time Activities - Senior Center	36,545	42,945	30,675	12,270
Capital Outlay	202,179	331,723	186,242	145,481
Debt Service:				
Principal Retirement	78,325	109,994	108,974	1,020
Interest and Fiscal Charges	43,900	61,609	61,097	512
<i>Total Expenditures</i>	2,378,137	2,574,303	2,247,721	326,582
<i>Excess of Revenues Over (Under) Expenditures</i>	(130,476)	(159,791)	128,364	288,155
<b>Other Financing Sources (Uses)</b>				
Transfers In	150,000	150,000	0	(150,000)
Transfers Out	(150,000)	(175,000)	(145,000)	30,000
<i>Total Other Financing Sources (Uses)</i>	0	(25,000)	(145,000)	(120,000)
<i>Net Change in Fund Balance</i>	(130,476)	(184,791)	(16,636)	168,155
<i>Fund Balance Beginning of Year</i>	1,292,844	1,292,844	1,292,844	0
Prior Year Encumbrances Appropriated	13,108	13,108	13,108	0
<i>Fund Balance End of Year</i>	\$1,175,476	\$1,121,161	\$1,289,316	\$168,155

See accompanying notes to the basic financial statements



**City of Belpre, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Fund*  
*For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$302,336	\$302,336	\$308,780	\$6,444
Investment Earnings	0	0	2,496	2,496
Other	25,000	25,000	5,010	(19,990)
<i>Total Revenues</i>	327,336	327,336	316,286	(11,050)
<b>Expenditures</b>				
Current:				
Transportation	387,784	370,224	323,463	46,761
<i>Excess of Revenues Under Expenditures</i>	(60,448)	(42,888)	(7,177)	35,711
<b>Other Financing Sources</b>				
Transfers In	60,000	60,000	30,000	(30,000)
<i>Net Change in Fund Balance</i>	(448)	17,112	22,823	5,711
<i>Fund Balance Beginning of Year</i>	111,003	111,003	111,003	0
Prior Year Encumbrances Appropriated	4,017	4,017	4,017	0
<i>Fund Balance End of Year</i>	<u>\$114,572</u>	<u>\$132,132</u>	<u>\$137,843</u>	<u>\$5,711</u>

See accompanying notes to the basic financial statements

**City of Belpre, Ohio**  
*Statement of Fund Net Assets*  
*Enterprise Funds*  
*December 31, 2008*

	<u>Sanitation</u>	<u>Sewer</u>	<u>Water</u>	<u>Total Enterprise Funds</u>
<b>Assets</b>				
Current:				
Equity in Pooled Cash and Cash Equivalents	\$359,216	\$298,063	\$93,126	\$750,405
Accounts Receivable	72,171	337,707	97,744	507,622
Materials and Supplies Inventory	0	1,428	1,635	3,063
Restricted Assets:				
Customer Deposits	0	0	118,832	118,832
Investments	0	0	50,000	50,000
Prepaid Items	1,551	4,808	4,817	11,176
<i>Total Current Assets</i>	<u>432,938</u>	<u>642,006</u>	<u>366,154</u>	<u>1,441,098</u>
Noncurrent:				
Non-Depreciable Capital Assets	0	78,805	171,949	250,754
Depreciable Capital Assets, Net	0	7,518,717	6,685,977	14,204,694
<i>Total Noncurrent Assets</i>	<u>0</u>	<u>7,597,522</u>	<u>6,857,926</u>	<u>14,455,448</u>
<i>Total Assets</i>	<u>432,938</u>	<u>8,239,528</u>	<u>7,224,080</u>	<u>15,896,546</u>
<b>Liabilities</b>				
Current:				
Accounts Payable	89,752	27,271	11,584	128,607
Contracts Payable	0	0	1,571	1,571
Accrued Wages	96	3,621	966	4,683
Accrued Interest Payable	0	0	1,122	1,122
Vacation Benefits Payable	404	14,164	4,988	19,556
Due to Other Governments	371	11,997	4,205	16,573
Capital Lease Payable	0	348,211	277,889	626,100
Loans Payable	0	0	46,179	46,179
Issue II Loans Payable	0	4,677	1,884	6,561
<i>Total Current Liabilities</i>	<u>90,623</u>	<u>409,941</u>	<u>350,388</u>	<u>850,952</u>
Long-Term:				
Customer Deposits Payable from Restricted Assets	0	0	168,832	168,832
Capital Lease Payable	0	3,246,455	2,590,827	5,837,282
Loans Payable	0	0	406,687	406,687
Issue II Loans Payable	0	158,022	53,728	211,750
Compensated Absences Payable	223	9,864	3,295	13,382
<i>Total Long-Term Liabilities</i>	<u>223</u>	<u>3,414,341</u>	<u>3,223,369</u>	<u>6,637,933</u>
<i>Total Liabilities</i>	<u>90,846</u>	<u>3,824,282</u>	<u>3,573,757</u>	<u>7,488,885</u>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt Unrestricted	0	3,840,157	3,480,732	7,320,889
	342,092	575,089	169,591	1,086,772
<i>Total Net Assets</i>	<u>\$342,092</u>	<u>\$4,415,246</u>	<u>\$3,650,323</u>	<u>\$8,407,661</u>

See accompanying notes to the basic financial statements

**City of Belpre, Ohio**  
*Statement of Revenues, Expenses  
and Changes in Fund Net Assets  
Enterprise Funds  
For the Year Ended December 31, 2008*

	Sanitation	Sewer	Water	Total Enterprise Funds
<b>Operating Revenues</b>				
Charges for Services	\$735,576	\$1,409,606	\$789,422	\$2,934,604
Other Operating Revenues	0	0	2,180	2,180
<i>Total Operating Revenues</i>	<u>735,576</u>	<u>1,409,606</u>	<u>791,602</u>	<u>2,936,784</u>
<b>Operating Expenses</b>				
Salaries and Wages	8,395	301,030	122,760	432,185
Fringe Benefits	5,676	133,742	56,669	196,087
Contractual Services	773,265	377,097	229,334	1,379,696
Materials and Supplies	4,094	150,394	102,362	256,850
Depreciation	0	206,793	139,845	346,638
<i>Total Operating Expenses</i>	<u>791,430</u>	<u>1,169,056</u>	<u>650,970</u>	<u>2,611,456</u>
<i>Operating Income (Loss)</i>	(55,854)	240,550	140,632	325,328
<b>Non-Operating Expenses</b>				
Interest and Fiscal Charges	0	(156,546)	(143,363)	(299,909)
<i>Income (Loss) Before Contributions</i>	(55,854)	84,004	(2,731)	25,419
Capital Contributions	0	0	14,950	14,950
<i>Change in Net Assets</i>	(55,854)	84,004	12,219	40,369
<i>Net Assets Beginning of Year - Restated (See Note 4)</i>	<u>397,946</u>	<u>4,331,242</u>	<u>3,638,104</u>	<u>8,367,292</u>
<i>Net Assets End of Year</i>	<u><u>\$342,092</u></u>	<u><u>\$4,415,246</u></u>	<u><u>\$3,650,323</u></u>	<u><u>\$8,407,661</u></u>

See accompanying notes to the basic financial statements

**City of Belpre, Ohio**  
*Statement of Cash Flows*  
*Enterprise Funds*  
For the Year Ended December 31, 2008

	Sanitation	Sewer	Water	Total Enterprise Funds
<b><i>Increase (Decrease) in Cash and Cash Equivalents</i></b>				
<b>Cash Flows from Operating Activities:</b>				
Cash Received from Customers	\$731,649	\$1,451,851	\$794,752	\$2,978,252
Cash Payments for Employee Services and Benefits	(14,823)	(451,473)	(182,158)	(648,454)
Cash Payments to Suppliers for Goods and Services	(714,453)	(523,880)	(326,439)	(1,564,772)
Other Operating Revenues	0	0	2,180	2,180
Customer Deposits Received	0	0	21,095	21,095
Customer Deposits Returned	0	0	(600)	(600)
<i>Net Cash Provided by Operating Activities</i>	<u>2,373</u>	<u>476,498</u>	<u>308,830</u>	<u>787,701</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>				
Acquisition of Capital Assets	0	(369,594)	(221,137)	(590,731)
Principal Paid on Loans	0	(9,216)	(47,714)	(56,930)
Principal Paid on Capital Leases	0	(334,127)	(266,650)	(600,777)
Interest Paid on Debt	0	(156,546)	(145,379)	(301,925)
Capital Contributions	0	0	14,950	14,950
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>0</u>	<u>(869,483)</u>	<u>(665,930)</u>	<u>(1,535,413)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	2,373	(392,985)	(357,100)	(747,712)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>356,843</u>	<u>691,048</u>	<u>569,058</u>	<u>1,616,949</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$359,216</u></u>	<u><u>\$298,063</u></u>	<u><u>\$211,958</u></u>	<u><u>\$869,237</u></u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</b>				
<i>Operating Income (Loss)</i>	(\$55,854)	\$240,550	\$140,632	\$325,328
Adjustments:				
Depreciation	0	206,793	139,845	346,638
(Increase)/Decrease in Assets:				
Accounts Receivable	(3,927)	42,245	5,330	43,648
Materials and Supplies Inventory	0	(72)	(388)	(460)
Prepaid Items	(68)	256	253	441
Increase/(Decrease) in Liabilities:				
Accounts Payable	62,974	3,542	3,913	70,429
Contracts Payable	0	0	1,571	1,571
Accrued Wages	(246)	(9,440)	(1,873)	(11,559)
Compensated Absences Payable	46	(3,307)	(187)	(3,448)
Matured Compensated Absences Payable	(552)	(1,104)	(1,104)	(2,760)
Customer Deposits	0	0	20,495	20,495
Vacation Benefits Payable	(18)	(2,762)	245	(2,535)
Due to Other Governments	18	(203)	98	(87)
<i>Net Cash Provided by Operating Activities</i>	<u><u>\$2,373</u></u>	<u><u>\$476,498</u></u>	<u><u>\$308,830</u></u>	<u><u>\$787,701</u></u>

See accompanying notes to the basic financial statements

**City of Belpre, Ohio**  
*Statement of Fiduciary Assets and Liabilities*  
*Agency Funds*  
*December 31, 2008*

<b>Assets</b>	
Equity Pooled in Cash and Cash Equivalents	\$85,080
Cash and Cash Equivalents in Segregated Accounts	<u>1,777</u>
<i>Total Assets</i>	<u><u>\$86,857</u></u>
 <b>Liabilities</b>	
Due to Other Governments	\$61,257
Due to Others	<u>25,600</u>
<i>Total Liabilities</i>	<u><u>\$86,857</u></u>

See accompanying notes to the basic financial statements

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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**Note 1 - Description of the City and Reporting Entity**

The City of Belpre (the "City") is a home-rule municipal corporation, incorporated under the laws of the State of Ohio. The City is organized as a Mayor/Council form of government. Located in the southern part of Washington County, Belpre became a city in 1961. The Mayor, Auditor, Treasurer, and Law Director, all with four year terms, and an eight member Council, with two year terms, are elected. Department directors and public members of various boards and commissions are appointed by the Mayor.

***Reporting Entity***

A reporting entity consists of the primary government, component units, and other organizations that are included to ensure that financial statements are not misleading. The primary government of the City consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City of Belpre, this includes various services including police protection, recreation (including parks), planning and zoning, street maintenance and repair, sanitation, water and water pollution control, and general administrative services. The operation of each of these activities is directly controlled by Council through the budgetary process.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. There are no component units included as part of this report.

The City participates in the Community Action Program Corporation of Washington-Morgan Counties, Ohio, and the Wood, Washington, and Wirt Planning Commission, which are defined as jointly governed organizations. Additional information concerning the jointly governed organizations is presented in Note 17.

**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the City of Belpre have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise funds unless those pronouncements conflict with or contradict GASB pronouncements. The City has elected not to apply FASB statements and interpretations issued after November 30, 1989, to its business-type activities and enterprise funds. The more significant of the City's accounting policies are described below.

***A. Basis of Presentation***

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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***Government-wide Financial Statements*** The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity self-financing or draws from the general revenues of the City.

***Fund Financial Statements*** During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

***B. Fund Accounting***

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

***Governmental Funds*** Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

***General Fund*** The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Street Fund*** The Street Fund is used to account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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**Proprietary Funds** Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position, and cash flows. Proprietary funds are classified as either enterprise or internal service. The City's proprietary funds are all classified as enterprise funds. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. All of the City's enterprise funds are major funds.

**Sanitation Fund** The Sanitation Fund is used to account for sanitation billing revenues used to provide sanitation services.

**Sewer Fund** The Sewer Fund is used to account for the revenues generated from the charges for sanitary sewer services provided to the residential and commercial users of the City.

**Water Fund** The Water Fund is used to account for the revenues generated from the charges for distribution of water to the residential and commercial users of the City.

**Fiduciary Funds** Fiduciary fund reporting focuses on net assets and changes in net assets. There are four categories of fiduciary funds; pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds. The City's agency funds account for payroll activity and mayor's court collections that are distributed to various local governments.

**C. Measurement Focus**

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net assets. The statement of activities accounts for increases (i.e. revenues) and decreases (i.e. expenditures) in total net assets.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in revenues, expenses, and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.



**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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***D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenues, and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements, and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from a nonexchange transaction must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: municipal income taxes, hotel taxes, charges for services, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), interest, grants, fees, and rentals.

***Deferred Revenue*** Deferred revenues arise when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2008, but which were levied to finance year 2009 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements were met also have been recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period also have been reflected as deferred revenue.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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***E. Budget Process***

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the department level and, within each, at the personal services and other operating level within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were adopted by Council.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

***F. Cash and Cash Equivalents***

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool, except for an investment of the Water Enterprise Fund which is invested separately. Individual fund integrity is maintained through City records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

The City has a segregated bank account for monies held separate from the City's central bank account. This depository account is presented as "cash and cash equivalents in segregated accounts" since it is not deposited into the City's treasury. The cash of the Mayor's Court is included in this line item.

During 2008, investments were limited to non-negotiable certificates of deposit, which are reported at cost.

Following the Codified Ordinances of the City as well as Ohio statutes, the City has, by resolution, specified the funds to receive an allocation of interest earnings. Interest is distributed to the General Fund and Street and State Highway Special Revenue Funds. Interest revenue credited to the General Fund during 2008 amounted to \$64,592, which includes \$29,013 assigned from other City funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

***G. Inventory***

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Inventories of the proprietary funds are expensed when used.

Inventory consists of expendable supplies held for consumption.

***H. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2008, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

***I. Restricted Assets***

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation. Restricted assets in the enterprise funds represent cash and cash equivalents and investments set aside for repayment of deposits to utility customers. Unclaimed monies that are required to be held for five years before they may be utilized by the City are reported as restricted.

***J. Capital Assets***

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market value as of the date received. The City maintains a capitalization threshold of one thousand dollars. The City's infrastructure consists of U.S. and State roads, City streets, street signs, and water and sewer systems. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings and Improvements	20 - 50 years	20 - 50 years
Machinery and Equipment	5 - 20 years	5 - 20 years
Vehicles	8 years	8 years
Infrastructure	30 years	50 - 65 years

The City’s infrastructure consists of City streets, street signs, traffic signals, and water and sewer systems and includes infrastructure acquired prior to December 31, 1980.

***K. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The liability for vacation benefits is recorded as “vacation benefits payable”. The balances are to be used by employees in the year following the year in which the benefit was earned.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for all employees after ten year years of service.

***L. Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans and capital leases are recognized as a liability on the governmental fund financial statements when due.

***M. Fund Balance Reserves***

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, inventories, and unclaimed monies.

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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***N. Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net assets reports \$503,040 of restricted net assets, of which none is restricted by enabling legislation. Net assets restricted for other purposes include activities related to the mayor's court, the City's parks and pool, and law enforcement.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***O. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for sanitation, sewer, and water utility services. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Revenues and expenses not meeting the definition are reported as non-operating.

***P. Contributions of Capital***

Contributions of capital in the proprietary fund financial statements can arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction. Capital contributions during 2008 arose from tap-in fees.

***Q. Internal Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated. Internal allocations of overhead expenses from one program to another or within the same program are eliminated on the Statement of Activities. Payments of interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***R. Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

**Note 3 - Budgetary Basis of Accounting**

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the General Fund and each major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Unrecorded cash and interest, segregated accounts, and prepaid items are reported on the balance sheet (GAAP) but not on the budgetary basis.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statement to the budgetary basis statement for the General Fund and the Street Special Revenue Fund.

Net Change in Fund Balance

	General	Street
GAAP Basis	(\$35,533)	\$38,344
Net Adjustment for Revenue Accruals	66,281	1,834
Beginning of Year:		
Unrecorded Items	10,707	424
Prepaid Items	26,423	2,991
Segregated Accounts	6,021	0
End of Year:		
Unrecorded Items	(71,859)	(41)
Prepaid Items	(24,799)	(3,053)
Segregated Accounts	(4,268)	0
Net Adjustment for Expenditure Accruals	25,763	(8,456)
Encumbrances	(15,372)	(9,220)
Budget Basis	(\$16,636)	\$22,823

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

**Note 4 - Changes in Accounting Principles and Restatement of Prior Year Balances**

***A. Changes in Accounting Principles***

For 2008, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 49, "Accounting and Financial Reporting for Pollution Remediation Obligations" and GASB Statement No. 52, "Land and Other Real Estate Held as Investments by Endowments".

GASB Statement No. 49 provides guidance on how to calculate and report the costs and obligations associated with pollution cleanup efforts.

GASB Statement No. 52 establishes consistent standards for the reporting of land and other real estate held as investments at fair value. Governments also are required to report the changes in fair value as investment income and to disclose the methods and significant assumptions employed to determine fair value, and other information that they currently present for other investments reported at fair value.

The implementation of these statements did not result in any change to the financial statements.

***B. Restatement of Prior Year Balances***

During 2008, it was discovered that interfund receivables and payables had not been properly recorded. This had the following effects on balances as previously reported at December 31, 2007:

	Governmental Activities	Business-Type Activities	Sewer Fund	Water Fund
Net Assets as Previously Reported	\$15,723,783	\$8,236,205	\$4,258,397	\$3,579,862
Interfund Receivable Understatement	220,939	276,400	153,662	122,738
Interfund Payable Understatement	(352,026)	(145,313)	(80,817)	(64,496)
Net Assets - December 31, 2007	<u>\$15,592,696</u>	<u>\$8,367,292</u>	<u>\$4,331,242</u>	<u>\$3,638,104</u>

	General Fund	Other Governmental Funds
Fund Balances as Previously Reported	\$1,493,865	\$439,694
Interfund Receivable Understatement	171,441	49,498
Interfund Payable Understatement	0	(352,026)
Fund Balances - December 31, 2007	<u>\$1,665,306</u>	<u>\$137,166</u>

The adjustment referred to above had the following effects on changes in net assets/fund balances as previously reported:

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

	Governmental Activities	Business-Type Activities	Sewer Fund	Water Fund
Change as Previously Reported	\$411,933	\$540,670	\$324,548	\$179,228
Interfund Receivable Understatement	220,939	276,400	153,662	122,738
Interfund Payable Understatement	(352,026)	(145,313)	(80,817)	(64,496)
Restated Change for the year ended December 31, 2007	<u>\$280,846</u>	<u>\$671,757</u>	<u>\$397,393</u>	<u>\$237,470</u>

	General Fund	Other Governmental Funds
Change as Previously Reported	\$537,853	(\$455,173)
Interfund Receivable Understatement	171,441	49,498
Interfund Payable Understatement	0	(352,026)
Restated Change for the year ended December 31, 2007	<u>\$709,294</u>	<u>(\$757,701)</u>

**Note 5 – Accountability and Compliance**

The following accounts had expenditures in excess of final appropriations for the year ended December 31, 2008:

	Appropriations	Actual Expenditures	Excess
Capital Projects Funds:			
Issue II Paving Fund:			
Capital Outlay	\$169,033	\$224,288	(\$55,255)
Energy and Pool Improvements Fund:			
Capital Outlay	43,663	50,053	(6,390)
Sanitation Enterprise Fund:			
Expenses other than			
Salaries and Wages	668,906	721,098	(52,192)

This City will more closely monitor budgetary procedures pertaining to violations of this nature in the future.

**Note 6 - Deposits and Investments**

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.



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Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAROhio); and
8. Certain banker's acceptance and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 25 percent of the interim monies available for investment at any one time.

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;

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2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Historically, the City has not purchased these types of investments or issued these types of notes. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

### **Deposits**

Custodial credit risk for deposits is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, the carrying amount of the City's deposits was \$2,732,856 and the bank balance was \$2,787,104. Of the bank balance, \$899,441 was covered by Federal depository insurance; \$1,887,663 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

### **Note 7 - Receivables**

Receivables at December 31, 2008, consisted of municipal income tax, property taxes, hotel tax, permissive tax, accounts (billings for user charged services including unbilled utility services), intergovernmental receivables arising from entitlements and shared revenues, and accrued interest on investments. No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables, except property and income taxes, are expected to be received within one year. Property and income taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

#### **A. Property Taxes**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2008 for real and public utility property taxes represents collections of the 2007 taxes. Property tax payments received during 2008 for tangible personal property (other than public utility property) are for 2008 taxes.

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2008 real property taxes are levied after October 1, 2008, on the assessed value as of January 1, 2008, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2008 real property taxes are collected in and intended to finance 2009.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2008 public utility property taxes became a lien December 31, 2007, are levied after October 1, 2008, and are collected in 2009 with real property taxes.

2008 tangible personal property taxes are levied after October 1, 2007, on the value as of December 31, 2007. Collections are made in 2008. In prior years, tangible personal property was assessed at 25 percent of true value for capital assets other than inventory, which was assessed at 23 percent. The tangible personal property tax is being phased out - the assessment percentage of all property including inventory for 2008 is 6.25 percent. This will be reduced to zero for 2009.

The full tax rate for all City operations for the year ended December 31, 2008, was \$3.40 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2008 property tax receipts were based are as follows:

Real Property	\$98,057,340
Public Utility Property	2,747,080
Tangible Personal Property	1,847,250
	<u>\$102,651,670</u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established. Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Belpre. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes, public utility taxes, and outstanding delinquencies which are measurable as of December 31, 2008, and for which there is an enforceable legal claim. In the governmental funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2008 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as revenue, while the remainder of the receivable has been deferred.

***B. Income Taxes***

The City levies a municipal income tax of one percent on substantially all earned income arising from employment or business activities within the City as well as income of residents earned outside of the City.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. Income tax proceeds are distributed to the General Fund.

**City of Belpre, Ohio**  
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**C. Intergovernmental Receivables**

A summary of intergovernmental receivables follows:

	<u>Amounts</u>
<b>Governmental Activities</b>	
Estate Tax	\$110,791
Excise Tax	84,485
Local Government	62,927
Gasoline Tax	41,108
Community Housing Improvement Program	32,191
Motor Vehicle License Tax	29,554
Rollback and Homestead	25,142
Public Utility Reimbursement	1,095
Medicare and Medicaid Reimbursements	787
	<u>\$388,080</u>

**Note 8 - Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2008, the City contracted with the Ohio Government Risk Management Plan (the "Plan") through the Kinder's Insurance Agency, LTD. The Plan is an unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to 592 Ohio governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine, and other coverages, modified for each Member's needs. The Plan pays judgments, settlements, and other expenses resulting from covered claims that exceed the member's deductible.

The Plan does not operate as a risk pool, but provides conventional insurance protection and reinsures these coverages. The Plan retains a small portion of the risk as identified in the Plan's financials presented on the website at [www.ohioplan.com](http://www.ohioplan.com). The individual members are only responsible for their self-retention (deductible) amounts, which vary from member to member.

There were no significant reductions in coverage from prior years and claims have not exceeded insurance coverage in any of the last three years. The various types of coverages, limits, and deductibles are as follows:

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Type of Coverage	Limit	Aggregate	Deductible
<b>Property:</b>			
Building and Contents	\$18,265,266		\$1,000
Earthquake	2,000,000		25,000
Boiler and Machinery	18,265,266		1,000
Valuable Papers and Records	250,000		1,000
Business Income with Extra Expenses	500,000		1,000
Accounts Receivable	250,000		1,000
Power Interruption	25,000		1,000
Backup of Sewers and Drains	25,000		1,000
Computer Equipment	250,000		1,000
Building Ordinance or Law	250,000		1,000
<b>Liability:</b>			
General	3,000,000 per Occurrence	\$5,000,000	1,000
Employee Benefits	1,000,000 per Occurrence	3,000,000	1,000
Public Officials Wrongful Acts	3,000,000 per Occurrence	5,000,000	2,500
Police Professional	3,000,000 per Occurrence	5,000,000	2,500
Ohio Stop Gap	3,000,000 per Occurrence	3,000,000	1,000
Fire Damage	1,000,000 per Occurrence		1,000
Medical Expense	10,000 per Person	50,000	2,500
Sewer Limitation	3,000,000		1,000
<b>Vehicle:</b>			
Liability	3,000,000		0
Medical Expense	5,000		0
Uninsured/Underinsured	0		0
Hired Car Physical Damage	50,000		
Comprehensive; Collision			500;500
Employee or Volunteer Auto Personal			
Effects - Comprehensive; Collision	2,500		250;250
<b>Crime:</b>			
Inside/Outside Premise	25,000		0
Employee Dishonesty Blanket	100,000		0
Forgery and Alterations	100,000		0
<b>Inland Marine:</b>			
Property not Licensed for Highway Use	1,778,109		1,000
Miscellaneous Equipment	150,000		1,000
Emergency Portable Equipment	300,000		1,000
Canine Mortality	10,000		1,000
Lease/Rented Equipment	100,000		0
Grounds/Maintenance Equipment	50,000		0

**City of Belpre, Ohio**  
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The City pays the State Workers' Compensation System a premium for employee injury coverage based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

**Note 9 - Capital Assets**

Capital asset activity for the year ended December 31, 2008, was as follows:

	Balance 12/31/07	Increases	Decreases	Balance 12/31/08
<b>Governmental Activities:</b>				
Capital Assets not being Depreciated:				
Land	\$2,024,318	\$0	\$0	\$2,024,318
Construction in Progress	539,945	86,887	626,832	0
Total Capital Assets not being Depreciated	<u>2,564,263</u>	<u>86,887</u>	<u>626,832</u>	<u>2,024,318</u>
Capital Assets being Depreciated:				
Buildings and Improvements	4,014,668	352,794	0	4,367,462
Machinery and Equipment	1,050,630	20,702	18,499	1,052,833
Vehicles	1,966,796	107,500	0	2,074,296
U.S. and State Roads	6,100,176	0	0	6,100,176
City Streets	14,685,303	210,940	0	14,896,243
Street Signals	589,756	108,533	0	698,289
Total Capital Assets being Depreciated	<u>28,407,329</u>	<u>800,469</u>	<u>18,499</u>	<u>29,189,299</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(1,456,442)	(101,361)	0	(1,557,803)
Machinery and Equipment	(819,239)	(34,572)	(18,125)	(835,686)
Vehicles	(1,516,741)	(77,059)	0	(1,593,800)
U.S. and State Roads	(3,863,444)	(203,339)	0	(4,066,783)
City Streets	(8,462,773)	(493,565)	0	(8,956,338)
Street Signals	(356,815)	(22,420)	0	(379,235)
Total Accumulated Depreciation	<u>(16,475,454)</u>	<u>(932,316) *</u>	<u>(18,125)</u>	<u>(17,389,645)</u>
Total Capital Assets being Depreciated, Net	<u>11,931,875</u>	<u>(131,847)</u>	<u>374</u>	<u>11,799,654</u>
Governmental Activities Capital Assets, Net	<u>\$14,496,138</u>	<u>(\$44,960)</u>	<u>\$627,206</u>	<u>\$13,823,972</u>

\* Depreciation expense was charged to governmental programs as follows:

General Government	\$15,172
Security of Persons and Property:	
Police	25,947
Fire	59,310
Transportation	751,152
Leisure Time Activities:	
Senior Center	3,448
Parks	48,489
Pool	28,798
Total Depreciation Expense	<u>\$932,316</u>

During the year, the City accepted donated capital assets of \$2,435 from the County's Senior Citizen Levy monies.

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	Balance 12/31/07	Increases	Decreases	Balance 12/31/08
<b>Business-Type Activities:</b>				
Capital Assets not being Depreciated:				
Land	\$250,754	\$0	\$0	\$250,754
Construction in Progress	7,414,558	88,459	7,503,017	0
Total Capital Assets not being Depreciated	<u>7,665,312</u>	<u>88,459</u>	<u>7,503,017</u>	<u>250,754</u>
Capital Assets being Depreciated:				
Buildings and Improvements	801,416	0	0	801,416
Machinery and Equipment	1,761,485	2,245	0	1,763,730
Vehicles	140,381	0	0	140,381
Infrastructure	9,267,928	7,556,511	0	16,824,439
Total Capital Assets being Depreciated	<u>11,971,210</u>	<u>7,558,756</u>	<u>0</u>	<u>19,529,966</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(208,785)	(15,369)	0	(224,154)
Machinery and Equipment	(1,324,414)	(65,637)	0	(1,390,051)
Vehicles	(105,789)	(7,720)	0	(113,509)
Infrastructure	(3,339,646)	(257,912)	0	(3,597,558)
Total Accumulated Depreciation	<u>(4,978,634)</u>	<u>(346,638)</u>	<u>0</u>	<u>(5,325,272)</u>
Total Capital Assets being Depreciated, Net	<u>6,992,576</u>	<u>7,212,118</u>	<u>0</u>	<u>14,204,694</u>
Business-Type Activities Capital Assets, Net	<u>\$14,657,888</u>	<u>\$7,300,577</u>	<u>\$7,503,017</u>	<u>\$14,455,448</u>

**Note 10 - Employee Benefits**

**A. Insurance**

The City provides \$25,000 in life insurance and accidental death and dismemberment insurance to its full-time non-union employees and for all elected officials through American United Life Insurance. For the union employees, \$15,000 is provided through the AFSCME Care Plan for AFSCME union members and through United Commercial Travelers for police personnel.

The City provides comprehensive major medical insurance for full time employees, other than police, through Cardinal Health Care and for police through the United Food & Commercial Worker's Union. The City pays 85% of the total monthly premium for the first plan and 100% of the monthly premium for the second plan. Premiums are paid from the same funds that pay the employees' salaries.

**B. Compensated Absences**

The criteria for determining vested sick leave are derived from negotiated agreements and State laws. Upon retirement, all employees with ten or more years of service with the City are paid twenty-five percent of their sick leave up to a maximum of 240 hours; however, union employees under the American Federation of State, County, and Municipal Employees with twenty or more years of service are paid twenty-five percent of their sick leave up to a maximum of 300 hours. Upon voluntary termination, death, or retirement, all employees will receive 100% of vacation earned for the current year and not previously taken.

**City of Belpre, Ohio**  
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**Note 11 - Interfund Activity**

Interfund transfers during 2008 consisted of the following:

Transfers to	Transfers from General Fund
Special Revenue Funds:	
Street	\$30,000
Parks and Recreation	85,000
Pool	30,000
Total	\$145,000

Generally, transfers are used to move revenues from the fund that Statute or budget requires to collect them to the fund that Statute or budget requires to expend them; to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and to segregate money for anticipated capital projects.

The transfers from the General Fund to the Special Revenue Funds were made to supplement any revenue shortfalls.

**Note 12 – Capital Leases – Lessee Disclosure**

In previous years, the City entered into a capitalized lease for energy and pool improvements. This lease met the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments are reflected as debt service expenditures on the statement of revenues, expenditures, and changes in fund balances for the governmental funds. The City made principal payments during 2008 of \$108,021 in the governmental activities and \$600,777 in the business-type activities. Under the terms of the capital lease, the lessor deposited the amount sufficient to capitalize the entire cost of the construction under the lease in an interest-bearing escrow account established by a bank escrow agent and held for the benefit of the City of Belpre. The City requested the escrow agent to disburse payments to the contractor during the construction period as work was completed. The account was closed during 2008 when construction was completed.

The assets constructed through the capital lease are as follows:

	Governmental Activities	Business-Type Activities
Property under Capital Lease	\$1,337,675	\$7,503,557
Less Accumulated Depreciation	(25,758)	(86,579)
Total at December 31, 2008	\$1,311,917	\$7,416,978



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The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2008:

Year Ending December 31,	Governmental Activities	Business-Type Activities	Total
2009	\$159,065	\$884,670	\$1,043,735
2010	159,065	884,670	1,043,735
2011	159,065	884,670	1,043,735
2012	159,065	884,670	1,043,735
2013	159,065	884,670	1,043,735
2014-2017	596,495	3,317,514	3,914,009
Total Minimum Lease Payments	1,391,820	7,740,864	9,132,684
Less: Amount Representing Interest	(229,693)	(1,277,482)	(1,507,175)
Present Value of Net Minimum Lease Payments	<u>\$1,162,127</u>	<u>\$6,463,382</u>	<u>\$7,625,509</u>

**Note 13 - Long-Term Obligations**

A schedule of changes in long-term obligations of the City during 2008 follows:

	Principal Outstanding 12/31/07	Additions	Deletions	Principal Outstanding 12/31/08	Amounts Due in One Year
<b>Governmental Activities:</b>					
Capital Lease	\$1,270,148	\$0	\$108,021	\$1,162,127	\$112,574
Police Pension	21,012	0	415	20,597	433
Compensated Absences - Sick	40,075	3,550	7,853	35,772	5,048
Total Governmental Activities	<u>\$1,331,235</u>	<u>\$3,550</u>	<u>\$116,289</u>	<u>\$1,218,496</u>	<u>\$118,055</u>
<b>Business-Type Activities:</b>					
Issue II Water Well - 2%	\$59,323	\$0	\$3,711	\$55,612	\$1,884
Water Tank Loan - 4.52%	496,869	0	44,003	452,866	46,179
Issue II Treatment Plant - 2%	171,915	0	9,216	162,699	4,677
Total Loans	<u>728,107</u>	<u>0</u>	<u>56,930</u>	<u>671,177</u>	<u>52,740</u>
Capital Lease	7,064,159	0	600,777	6,463,382	626,100
Compensated Absences - Sick	16,860	0	3,478	13,382	0
Total Business-Type Activities	<u>\$7,809,126</u>	<u>\$0</u>	<u>\$661,185</u>	<u>\$7,147,941</u>	<u>\$678,840</u>

The police pension is paid from general property tax revenues from the General Fund. The police pension liability payments are reflected as program expenditures. Capital leases will be paid from energy savings from the General Fund and the Water and Sewer Enterprise Funds. Compensated absences for sick leave liabilities will be paid from the General Fund, Street Special Revenue Fund, and Sanitation, Sewer, and Water Enterprise Funds. These funds also made severance payments during 2008.

The final draw on the Issue II water well loan was received on September 18, 2000. The full amount of the loan was \$80,103 and was used for improvements to the water well. Charges for services in the Water Enterprise Fund will repay this obligation.

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On July 10, 2003, the City was approved for an \$850,000 loan to construct a new water storage tank. The first draws on the loan were not made until 2004. Since the project was completed under budget, the City did not borrow the full amount of the approved loan. The amount borrowed was \$646,484. Charges for services in the Water Enterprise Fund will repay this obligation.

The final draw on the Issue II treatment plant loan was received in 2003. The full amount of the loan was \$207,000. On November 18, 1999, the City was approved for a \$1,023,600 loan for its portion of the Issue II treatment plant project. Since the treatment plant improvements were completed under budget, the City did not borrow the full amount of the approved loan. The amount borrowed was \$850,444. Charges for services in the Sewer Enterprise Fund will repay these obligations.

The City's overall legal debt margin was \$10,778,425 at December 31, 2008.

Principal and interest requirements to retire the police pension liability at December 31, 2008, are as follows:

Year	Principal	Interest	Total
2009	\$433	\$871	\$1,304
2010	452	852	1,304
2011	471	833	1,304
2012	492	813	1,305
2013	513	791	1,304
2014-2018	2,913	3,607	6,520
2019-2023	3,593	2,927	6,520
2024-2028	4,437	2,083	6,520
2029-2033	5,474	1,046	6,520
2034-2035	1,819	78	1,897
	<u>\$20,597</u>	<u>\$13,901</u>	<u>\$34,498</u>

Principal and interest requirements to retire the Issue II water well loan at December 31, 2008, are as follows:

Year	Principal	Interest	Total
2009	\$1,884	\$556	\$2,440
2010	3,823	1,056	4,879
2011	3,901	979	4,880
2012	3,979	900	4,879
2013	4,059	820	4,879
2014-2018	21,553	2,800	24,353
2019-2022	16,413	498	16,911
	<u>\$55,612</u>	<u>\$7,609</u>	<u>\$63,221</u>

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Principal and interest requirements to retire the water storage tank loan at December 31, 2008, are as follows:

Year	Principal	Interest	Total
2009	\$46,179	\$19,521	\$65,700
2010	48,311	17,389	65,700
2011	50,540	15,160	65,700
2012	52,872	12,828	65,700
2013	55,313	10,387	65,700
2014-2017	199,651	15,519	215,170
	<u>\$452,866</u>	<u>\$90,804</u>	<u>\$543,670</u>

Principal and interest requirements to retire the Issue II treatment plant loan at December 31, 2008, are as follows:

Year	Principal	Interest	Total
2009	\$4,677	\$1,627	\$6,304
2010	9,495	3,114	12,609
2011	9,686	2,922	12,608
2012	9,881	2,727	12,608
2013	10,080	2,530	12,610
2014-2018	53,520	9,524	63,044
2019-2023	59,118	3,925	63,043
2024	6,242	62	6,304
	<u>\$162,699</u>	<u>\$26,431</u>	<u>\$189,130</u>

**Note 14 - Contractual Commitments**

As of December 31, 2008, the City had a contractual commitment for the following project:

	Contractual Commitment	Expended	Balance Remaining
<b>Water Enterprise Fund:</b>			
Water System Study	\$24,800	\$20,171	\$4,629

**Note 15 - Defined Benefit Pension Plans**

**A. Ohio Public Employees Retirement System**

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the traditional pension plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the member-directed plan.

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the traditional pension and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2008, members in state and local classifications contributed 10.0 percent of covered payroll and public safety and law enforcement members contributed 10.1 percent.

The City's contribution rate for 2008 was 14.0 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The City's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2008, 2007, and 2006, were \$60,688, \$74,192, and \$72,243, respectively; 88.35 percent has been contributed for 2008 and 100 percent for 2007 and 2006. There were no contributions to the member-directed plan for 2008 for the City of Belpre.

***B. Ohio Police and Fire Pension Fund***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – Plan members are required to contribute 10.0 percent of their annual covered salary to fund pension obligations. The City's contribution was 19.5 percent for police officers and 24.0 percent for firefighters. Contribution rates are established by State statute. For 2008, a portion of the City's contributions equal to 6.75 percent of covered payroll was allocated to fund the post-employment health care plan. The City's pension contributions to OP&F for police and firefighters were \$74,518 and \$7,154 for the year ended December 31, 2008, \$60,404 and \$5,981 for the year ended December 31, 2007, and \$59,158 and \$6,083 for the year ended December 31, 2006. The full amount has been contributed for 2007 and 2006. 94 percent has been contributed for police and 92.39 percent has been contributed for firefighters for 2008. The full amount has been contributed for 2007 and 2006.

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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**Note 16 - Postemployment Benefits**

***A. Ohio Public Employees Retirement System***

Plan Description – OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member-directed plan do not qualify for ancillary benefits, including post-employment health care. The plan includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement.

To qualify for post-employment health care coverage, age-and-service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). State Statute requires that public employers fund post-employment health care through their contributions to OPERS. A portion of each employer's contribution to the traditional and combined plans is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2008, state and local employers contributed at a rate of 14.0 percent of covered payroll (17.40 percent for public safety and law enforcement). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding post-employment health care benefits. For 2008, the amount of the employer contributions which was allocated to fund post-employment health care was 7.0 percent of covered payroll.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2008, 2007, and 2006, were \$60,688, \$52,079, and \$35,336, respectively; 88.35 percent has been contributed for 2008 and 100 percent for 2007 and 2006.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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***B. Ohio Police and Fire Pension Fund***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium reimbursement and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – OP&F's post-employment health care plan was established and is administered as an Internal Revenue Code 410(h) account within the defined benefit plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees. The Ohio Revised Code sets the contribution rates for participating employers and for plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50 percent and 24 percent of covered payroll for police and fire employers, respectively.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made to the pension plan to the 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2008, the employer contribution allocated to the health care plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Section 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police and firefighters were \$39,451 and \$2,799 for the year ended December 31, 2008, \$36,517 and \$2,597 for the year ended December 31, 2007, and \$39,019 and \$2,901 for the year ended December 31, 2006. The full amount has been contributed for 2007 and 2006. 94 percent has been contributed for police and 92.39 percent has been contributed for firefighters for 2008.

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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**Note 17 - Jointly Governed Organizations**

***A. Community Action Program Corporation of Washington-Morgan Counties, Ohio***

The Community Action Program Corporation of Washington-Morgan Counties, Ohio, is operated as a non-profit organization formed to provide various programs in Washington and Morgan Counties. Currently, the Corporation administers the Family Service and Outreach Program; the Community Action Bus Line (CABL); the Child Development Program; the Senior Nutrition Program; Women, Infants and Children's Supplemental Nutrition Program; the Home Weatherization Assistance and Energy Program; the Job Training and Partnership Act Program; Housing and Urban Development Section 8 Existing Housing Voucher/Certificate Program; and various other state and federal programs. The Corporation is the direct recipient of the federal and state monies. The Corporation is governed by a fifteen member council. The council is composed of the Mayor of the City of Marietta, the Mayor of the City of Belpre, two commissioners from Washington County, one Commissioner from Morgan County, five lower income representatives, and five private sector representatives from Washington and Morgan Counties selected by outreach workers. Currently, the Corporation, by contract with the City of Belpre and Washington and Morgan Counties, provides administrative services to these governments in specific programs. During 2008, the Corporation did not receive any administrative fees from the City. These fees were received by the Corporation directly from the granting agencies. The continued existence of the Corporation is not dependent on the City's continued participation and the City does not have an equity interest in the Corporation.

***B. Wood, Washington, and Wirt Planning Commission***

The Wood, Washington, and Wirt Planning Commission was created to fulfill the requirements governing urban transportation planning under the Federal Highway Administration and Urban Mass Transportation Administration program regulations in Wood, Washington, and Wirt Counties. The Commission was formed pursuant to West Virginia Code Sections and Ohio Revised Code Section 713.30 and serves as a form of a regional planning commission. The Commission is composed of representatives from county and city governments and a cross section of members from the community appointed by the governmental units. Currently, the Commission has eight governmental representatives including the Mayor of the City of Belpre. Revenues are derived from Federal Highway and Federal Transportation Administration Grants distributed by the States of Ohio and West Virginia. Local governments contribute a ten percent local match. During 2008, the City of Belpre contributed \$2,178. The continued existence of the Commission is not dependent on the City's continued participation and the City does not have an equity interest in the Commission.

**Note 18 - Contingent Liabilities**

***A. Litigation***

The City of Belpre is not currently party to legal proceedings seeking damages against the City as confirmed by the City Law Director.

**City of Belpre, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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***B. Federal and State Grants***

The City participates in several federally assisted programs. These programs are subject to financial and compliance audits by the grantor or their representative. As of December 31, 2008, the audits of certain of these programs have not been completed. Accordingly, the City's compliance with applicable grant requirements will be established at some future date.



# Combining Statements and Individual Fund Schedules

## Combining Statements - Nonmajor Governmental Funds

### *Nonmajor Special Revenue Funds*

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that is legally restricted to expenditures for specified purposes.

*Permissive Tax* - To account for monies received from two additional \$5 motor vehicle licenses fess, one imposed by Washington County and one by the City. The monies are used for the maintenance of public roads, highways, and streets within the City.

*State Highway* - Required by the Ohio Revised Code to account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

*Law Enforcement Trust* - Required by the Ohio Revised Code to account for monies received from Federal Law Enforcement agencies designated for law enforcement purposes.

*Enforcement and Education* - To account for money confiscated during drug busts that is used for future drug enforcement and for drug education programs.

*Mayor's Court Computerization* - To account for a fee not to exceed \$3 per case for the purpose of computerizing the court and making computer research services available to the court.

*Clerk Computerization* - To account for a fee not to exceed \$10 per case for the purpose of computerizing the office of the clerk of the mayor's court.

*Parks and Recreation* - To account for donations and rental payments used for the operation of the City parks.

*Community Housing Improvement Program* - To account for federal grant monies for projects to improve the community within the City.

*Pool* - To account for receipts from pool passes and rentals to operate the City's swimming pool.

### *Nonmajor Capital Projects Funds*

*Issue II Paving* - To account for revenues from the Ohio Public Works Commission that are used for street paving projects within the City.

*Pool Construction* - To account for State grants and donations for the future construction of a new City municipal swimming pool.

*Energy and Pool Improvements* - To account for capital lease proceeds used for energy savings projects and pool improvements.

**City of Belpre, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2008*

	Special Revenue				
	Permissive Tax	State Highway	Law Enforcement Trust	Enforcement and Education	Mayor's Court Computerization
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$63,349	\$29,691	\$4,620	\$1,385	\$1,564
Cash and Cash Equivalent in Segregated Accounts	0	0	0	0	117
Permissive Tax Receivable	4,014	0	0	0	0
Accounts Receivable	0	0	0	0	0
Due from Other Governments	0	11,636	0	0	0
Prepaid Items	0	0	0	0	910
<i>Total Assets</i>	\$67,363	\$41,327	\$4,620	\$1,385	\$2,591
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$0	\$150	\$0	\$0	\$0
Accrued Wages	0	0	0	0	0
Due to Other Governments	0	0	0	0	0
Deferred Revenue	0	7,554	0	0	0
<i>Total Liabilities</i>	0	7,704	0	0	0
<b>Fund Balances</b>					
Reserved for Encumbrances	0	0	1,500	0	0
Unreserved, Undesignated, Reported in Special Revenue Funds (Deficit)	67,363	33,623	3,120	1,385	2,591
Capital Projects Funds	0	0	0	0	0
<i>Total Fund Balances</i>	67,363	33,623	4,620	1,385	2,591
<i>Total Liabilities and Fund Balances</i>	\$67,363	\$41,327	\$4,620	\$1,385	\$2,591

Funds			Capital Projects Funds				
Clerk Computerization	Parks and Recreation	Community Housing Improvement Program	Pool	Issue II Paving	Pool Construction	Total Nonmajor Governmental Funds	
\$4,397	\$37,102	\$0	\$33,485	\$4,205	\$18,761	\$198,559	
367	0	0	0	0	0	484	
0	0	0	0	0	0	4,014	
0	94	0	0	0	0	94	
0	0	32,191	0	0	0	43,827	
0	2,821	0	0	0	0	3,731	
<u>\$4,764</u>	<u>\$40,017</u>	<u>\$32,191</u>	<u>\$33,485</u>	<u>\$4,205</u>	<u>\$18,761</u>	<u>\$250,709</u>	
\$0	\$2,544	\$26,160	\$10	\$0	\$0	\$28,864	
0	309	0	0	0	0	309	
1,516	1,070	6,031	0	0	0	8,617	
0	0	0	0	0	0	7,554	
<u>1,516</u>	<u>3,923</u>	<u>32,191</u>	<u>10</u>	<u>0</u>	<u>0</u>	<u>45,344</u>	
0	981	88,735	0	0	0	91,216	
3,248	35,113	(88,735)	33,475	0	0	91,183	
0	0	0	0	4,205	18,761	22,966	
<u>3,248</u>	<u>36,094</u>	<u>0</u>	<u>33,475</u>	<u>4,205</u>	<u>18,761</u>	<u>205,365</u>	
<u>\$4,764</u>	<u>\$40,017</u>	<u>\$32,191</u>	<u>\$33,485</u>	<u>\$4,205</u>	<u>\$18,761</u>	<u>\$250,709</u>	

**City of Belpre, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Year Ended December 31, 2008*

	Special Revenue				
	Permissive Tax	State Highway	Law Enforcement Trust	Enforcement and Education	Mayor's Court Computerization
<b>Revenues</b>					
Motor Vehicle License Tax	\$52,720	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0	0
Fines, Licenses and Permits	0	0	0	144	2,987
Intergovernmental	84,432	24,908	0	0	0
Investment Earnings	0	1,271	0	0	0
Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>137,152</u>	<u>26,179</u>	<u>0</u>	<u>144</u>	<u>2,987</u>
<b>Expenditures</b>					
Current:					
Security of Persons and Property - Police	0	0	3,067	0	1,913
Transportation	77,151	52,155	0	0	0
Leisure Time Activities:					
Parks	0	0	0	0	0
Pool	0	0	0	0	0
Community Environment	0	0	0	0	0
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>77,151</u>	<u>52,155</u>	<u>3,067</u>	<u>0</u>	<u>1,913</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	60,001	(25,976)	(3,067)	144	1,074
<b>Other Financing Sources</b>					
Transfers In	0	0	0	0	0
<i>Net Change in Fund Balances</i>	60,001	(25,976)	(3,067)	144	1,074
<i>Fund Balances Beginning of Year</i>	<u>7,362</u>	<u>59,599</u>	<u>7,687</u>	<u>1,241</u>	<u>1,517</u>
<i>Fund Balances End of Year</i>	<u><u>\$67,363</u></u>	<u><u>\$33,623</u></u>	<u><u>\$4,620</u></u>	<u><u>\$1,385</u></u>	<u><u>\$2,591</u></u>

Funds				Capital Projects Funds			Total Nonmajor Governmental Funds
Clerk Computerization	Parks and Recreation	Community Housing Improvement Program	Pool	Issue II Paving	Pool Construction	Energy and Pool Improvements	
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$52,720
0	4,130	0	58,114	0	0	0	62,244
10,013	0	0	0	0	0	0	13,144
0	0	220,613	0	7,281	0	0	337,234
0	0	0	0	0	0	1,043	2,314
0	8,153	0	4,335	0	0	0	12,488
0	125	0	0	0	0	0	125
<u>10,013</u>	<u>12,408</u>	<u>220,613</u>	<u>62,449</u>	<u>7,281</u>	<u>0</u>	<u>1,043</u>	<u>480,269</u>
11,239	0	0	0	0	0	0	16,219
0	0	0	0	0	0	0	129,306
0	82,187	0	0	0	0	0	82,187
0	0	0	67,966	0	0	0	67,966
0	0	220,613	0	0	0	0	220,613
0	0	0	0	7,281	0	3,498	10,779
<u>11,239</u>	<u>82,187</u>	<u>220,613</u>	<u>67,966</u>	<u>7,281</u>	<u>0</u>	<u>3,498</u>	<u>527,070</u>
(1,226)	(69,779)	0	(5,517)	0	0	(2,455)	(46,801)
0	85,000	0	30,000	0	0	0	115,000
(1,226)	15,221	0	24,483	0	0	(2,455)	68,199
4,474	20,873	0	8,992	4,205	18,761	2,455	137,166
<u>\$3,248</u>	<u>\$36,094</u>	<u>\$0</u>	<u>\$33,475</u>	<u>\$4,205</u>	<u>\$18,761</u>	<u>\$0</u>	<u>\$205,365</u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$304,284	\$304,284	\$294,231	(\$10,053)
Municipal Income Tax	1,067,007	1,067,007	1,043,954	(23,053)
Hotel Tax	735	735	514	(221)
Charges for Services	200,932	200,932	195,849	(5,083)
Fines, Licenses and Permits	224,200	224,200	244,274	20,074
Intergovernmental	337,603	427,603	268,281	(159,322)
Investment Earnings	103,000	103,000	240,727	137,727
Donations	5,200	5,200	8,108	2,908
Other	4,700	81,551	80,147	(1,404)
<i>Total Revenues</i>	<i>2,247,661</i>	<i>2,414,512</i>	<i>2,376,085</i>	<i>(38,427)</i>
<b>Expenditures</b>				
Current:				
General Government:				
Council:				
Salaries and Wages	30,637	30,488	30,394	94
Fringe Benefits	5,872	6,821	6,661	160
Materials and Supplies	12,450	11,650	4,170	7,480
Total Council	48,959	48,959	41,225	7,734
Mayor:				
Salaries and Wages	43,800	42,550	42,538	12
Fringe Benefits	11,075	20,075	18,158	1,917
Materials and Supplies	7,150	8,400	2,402	5,998
Total Mayor	62,025	71,025	63,098	7,927
Auditor and Treasurer:				
Materials and Supplies	33,350	33,350	6,229	27,121
Total Auditor and Treasurer	33,350	33,350	6,229	27,121
Auditor:				
Salaries and Wages	126,825	134,894	133,752	1,142
Fringe Benefits	64,003	62,448	56,681	5,767
Materials and Supplies	32,050	32,050	25,152	6,898
Total Auditor	222,878	229,392	215,585	13,807
Treasurer:				
Salaries and Wages	3,612	3,612	3,610	2
Fringe Benefits	915	915	668	247
Materials and Supplies	195	195	0	195
Total Treasurer	\$4,722	\$4,722	\$4,278	\$444

(continued)

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Law Director:				
Salaries and Wages	\$56,200	\$56,200	\$56,157	\$43
Fringe Benefits	55,855	55,855	52,491	3,364
<b>Total Law Director</b>	<b>112,055</b>	<b>112,055</b>	<b>108,648</b>	<b>3,407</b>
Civil Service:				
Salaries and Wages	1,750	3,135	2,500	635
Fringe Benefits	367	482	386	96
Materials and Supplies	1,725	7,725	4,792	2,933
<b>Total Civil Service</b>	<b>3,842</b>	<b>11,342</b>	<b>7,678</b>	<b>3,664</b>
Inspectors:				
Salaries and Wages	1,975	1,975	758	1,217
<b>Total Inspectors</b>	<b>1,975</b>	<b>1,975</b>	<b>758</b>	<b>1,217</b>
City Building:				
Salaries and Wages	59,820	61,500	61,493	7
Fringe Benefits	29,940	28,260	22,640	5,620
Materials and Supplies	91,924	91,924	80,765	11,159
Capital Outlay	4,815	4,815	4,313	502
<b>Total City Building</b>	<b>186,499</b>	<b>186,499</b>	<b>169,211</b>	<b>17,288</b>
<b>Total General Government</b>	<b>676,305</b>	<b>699,319</b>	<b>616,710</b>	<b>82,609</b>
Security of Persons and Property:				
Police:				
Salaries and Wages	633,331	615,861	608,289	7,572
Fringe Benefits	260,004	263,804	245,146	18,658
Materials and Supplies	161,089	162,589	122,025	40,564
Capital Outlay	5,000	5,000	0	5,000
<b>Total Police</b>	<b>1,059,424</b>	<b>1,047,254</b>	<b>975,460</b>	<b>71,794</b>
Fire:				
Salaries and Wages	42,620	42,805	42,803	2
Fringe Benefits	37,840	37,655	34,791	2,864
Materials and Supplies	89,527	89,527	86,528	2,999
<b>Total Fire</b>	<b>169,987</b>	<b>169,987</b>	<b>164,122</b>	<b>5,865</b>
<b>Total Security of Persons and Property</b>	<b>\$1,229,411</b>	<b>\$1,217,241</b>	<b>\$1,139,582</b>	<b>\$77,659</b>

(continued)

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund (continued)  
For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Over (Under)
Public Health Services:				
Health:				
Salaries and Wages	\$30,360	\$32,370	\$31,995	\$375
Fringe Benefits	6,303	4,293	3,983	310
Materials and Supplies	6,555	6,555	4,019	2,536
<b>Total Public Health Services</b>	<b>43,218</b>	<b>43,218</b>	<b>39,997</b>	<b>3,221</b>
Transportation:				
Street Lighting:				
Materials and Supplies	68,254	68,254	64,444	3,810
<b>Total Transportation</b>	<b>68,254</b>	<b>68,254</b>	<b>64,444</b>	<b>3,810</b>
Leisure Time Activities:				
Senior Center:				
Salaries and Wages	17,100	17,100	10,454	6,646
Fringe Benefits	8,575	8,575	5,606	2,969
Materials and Supplies	10,870	17,270	14,615	2,655
<b>Total Leisure Time Activities</b>	<b>36,545</b>	<b>42,945</b>	<b>30,675</b>	<b>12,270</b>
Capital Outlay	202,179	331,723	186,242	145,481
Debt Service:				
Principal Retirement	78,325	109,994	108,974	1,020
Interest and Fiscal Charges	43,900	61,609	61,097	512
<b>Total Debt Service</b>	<b>122,225</b>	<b>171,603</b>	<b>170,071</b>	<b>1,532</b>
<b>Total Expenditures</b>	<b>2,378,137</b>	<b>2,574,303</b>	<b>2,247,721</b>	<b>326,582</b>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(130,476)</u>	<u>(159,791)</u>	<u>128,364</u>	<u>288,155</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	150,000	150,000	0	(150,000)
Transfers Out	(150,000)	(175,000)	(145,000)	30,000
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>(25,000)</b>	<b>(145,000)</b>	<b>(120,000)</b>
<b>Net Change in Fund Balance</b>	<b>(130,476)</b>	<b>(184,791)</b>	<b>(16,636)</b>	<b>168,155</b>
<i>Fund Balance Beginning of Year</i>	1,292,844	1,292,844	1,292,844	0
Prior Year Encumbrances Appropriated	13,108	13,108	13,108	0
<b>Fund Balance End of Year</b>	<b><u>\$1,175,476</u></b>	<b><u>\$1,121,161</u></b>	<b><u>\$1,289,316</u></b>	<b><u>\$168,155</u></b>



**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Fund*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$302,336	\$302,336	\$308,780	\$6,444
Investment Earnings	0	0	2,496	2,496
Other	25,000	25,000	5,010	(19,990)
<i>Total Revenues</i>	327,336	327,336	316,286	(11,050)
<b>Expenditures</b>				
Current:				
Transportation:				
Street:				
Salaries and Wages	180,606	163,046	143,601	19,445
Fringe Benefits	88,361	88,361	65,546	22,815
Materials and Supplies	118,817	118,817	114,316	4,501
<i>Total Expenditures</i>	387,784	370,224	323,463	46,761
<i>Excess of Revenues Under Expenditures</i>	(60,448)	(42,888)	(7,177)	35,711
<b>Other Financing Sources</b>				
Transfers In	60,000	60,000	30,000	(30,000)
<i>Net Change in Fund Balance</i>	(448)	17,112	22,823	5,711
<i>Fund Balance Beginning of Year</i>	111,003	111,003	111,003	0
Prior Year Encumbrances Appropriated	4,017	4,017	4,017	0
<i>Fund Balance End of Year</i>	\$114,572	\$132,132	\$137,843	\$5,711

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Sanitation Fund*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$737,200	\$737,200	\$730,553	(\$6,647)
<b>Expenses</b>				
Salaries and Wages	8,450	9,440	9,165	275
Fringe Benefits	8,906	8,906	5,658	3,248
Contractual Services	641,350	654,875	710,359	(55,484)
Materials and Supplies	3,650	5,125	5,081	44
<i>Total Expenses</i>	662,356	678,346	730,263	(51,917)
<i>Excess of Revenues Over Expenses</i>	74,844	58,854	290	(58,564)
Transfers Out	(150,000)	(135,000)	0	135,000
<i>Net Change in Fund Balance</i>	(75,156)	(76,146)	290	76,436
<i>Fund Balance Beginning of Year</i>	353,534	353,534	353,534	0
<i>Fund Balance End of Year</i>	\$278,378	\$277,388	\$353,824	\$76,436

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Sewer Fund*  
*For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Over (Under)
<b>Revenues</b>				
Charges for Services	\$1,483,703	\$1,483,703	\$1,453,011	(\$30,692)
<b>Expenses</b>				
Salaries and Wages	360,320	368,908	316,940	51,968
Fringe Benefits	159,783	159,783	135,228	24,555
Contractual Services	350,685	421,212	391,532	29,680
Materials and Supplies	203,202	171,325	157,575	13,750
Capital Outlay	303,101	335,231	369,594	(34,363)
Debt Service:				
Principal Retirement	539,177	526,054	343,343	182,711
Interest and Fiscal Charges	10,399	13,799	156,546	(142,747)
<i>Total Expenses</i>	<u>1,926,667</u>	<u>1,996,312</u>	<u>1,870,758</u>	<u>125,554</u>
<i>Net Change in Fund Balance</i>	(442,964)	(512,609)	(417,747)	94,862
<i>Fund Balance Beginning of Year</i>	625,343	625,343	625,343	0
Prior Year Encumbrances Appropriated	<u>58,935</u>	<u>58,935</u>	<u>58,935</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$241,314</u></u>	<u><u>\$171,669</u></u>	<u><u>\$266,531</u></u>	<u><u>\$94,862</u></u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Water Fund*  
*For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>			Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Charges for Services	\$897,845	\$897,845	\$794,231	(\$103,614)
Tap-In Fees	12,000	12,000	14,950	2,950
Other Operating Revenues	0	0	2,180	2,180
Other Non-Operating Revenues	10,000	10,000	21,095	11,095
<i>Total Revenues</i>	<u>919,845</u>	<u>919,845</u>	<u>832,456</u>	<u>(87,389)</u>
<b>Expenses</b>				
Salaries and Wages	135,640	136,820	125,078	11,742
Fringe Benefits	65,044	65,844	56,779	9,065
Contractual Services	219,061	238,197	230,359	7,838
Materials and Supplies	141,412	140,104	111,608	28,496
Other Non-Operating Expenses	10,000	10,000	600	9,400
Capital Outlay	257,512	178,334	220,597	(42,263)
Debt Service:				
Principal Retirement	285,926	331,641	314,364	17,277
Interest and Fiscal Charges	137,627	154,263	171,849	(17,586)
<i>Total Expenses</i>	<u>1,252,222</u>	<u>1,255,203</u>	<u>1,231,234</u>	<u>23,969</u>
<i>Net Change in Fund Balance</i>	(332,377)	(335,358)	(398,778)	(63,420)
<i>Fund Balance Beginning of Year</i>	596,360	596,360	596,360	0
Prior Year Encumbrances Appropriated	20,595	20,595	20,595	0
<i>Fund Balance End of Year</i>	<u>\$284,578</u>	<u>\$281,597</u>	<u>\$218,177</u>	<u>(\$63,420)</u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permissive Tax Fund*  
*For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Motor Vehicle License Tax	\$35,000	\$75,000	\$53,473	(\$21,527)
Intergovernmental	<u>349,042</u>	<u>349,042</u>	<u>84,432</u>	<u>(264,610)</u>
<i>Total Revenues</i>	384,042	424,042	137,905	(286,137)
<b>Expenditures</b>				
Current:				
Transportation:				
Street:				
Capital Outlay	<u>424,168</u>	<u>426,043</u>	<u>196,431</u>	<u>229,612</u>
<i>Net Change in Fund Balance</i>	(40,126)	(2,001)	(58,526)	(56,525)
<i>Fund Balance Beginning of Year</i>	<u>118,387</u>	<u>118,387</u>	<u>118,387</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$78,261</u></u>	<u><u>\$116,386</u></u>	<u><u>\$59,861</u></u>	<u><u>(\$56,525)</u></u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*State Highway Fund*  
*For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>			Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$24,500	\$24,500	\$25,036	\$536
Investment Earnings	0	0	1,456	1,456
<i>Total Revenues</i>	<u>24,500</u>	<u>24,500</u>	<u>26,492</u>	<u>1,992</u>
<b>Expenditures</b>				
Current:				
Transportation:				
State Highway:				
Salaries and Wages	14,644	14,644	14,644	0
Fringe Benefits	7,164	7,164	7,164	0
Materials and Supplies	20,400	30,400	30,350	50
<i>Total Expenditures</i>	<u>42,208</u>	<u>52,208</u>	<u>52,158</u>	<u>50</u>
<i>Net Change in Fund Balance</i>	(17,708)	(27,708)	(25,666)	2,042
<i>Fund Balance Beginning of Year</i>	<u>55,330</u>	<u>55,330</u>	<u>55,330</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$37,622</u></u>	<u><u>\$27,622</u></u>	<u><u>\$29,664</u></u>	<u><u>\$2,042</u></u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement Trust Fund*  
*For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Over (Under)
<b>Expenditures</b>				
Current:				
Security of Persons and Property:				
Police:				
Materials and Supplies	<u>\$7,500</u>	<u>\$7,500</u>	<u>\$4,567</u>	<u>\$2,933</u>
<i>Net Change in Fund Balance</i>	(7,500)	(7,500)	(4,567)	2,933
<i>Fund Balance Beginning of Year</i>	<u>7,687</u>	<u>7,687</u>	<u>7,687</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$187</u></u>	<u><u>\$187</u></u>	<u><u>\$3,120</u></u>	<u><u>\$2,933</u></u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Enforcement and Education Fund*  
*For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines, Licenses and Permits	\$0	\$0	\$150	\$150
<i>Net Change in Fund Balance</i>	0	0	150	150
<i>Fund Balance Beginning of Year</i>	1,235	1,235	1,235	0
<i>Fund Balance End of Year</i>	<u>\$1,235</u>	<u>\$1,235</u>	<u>\$1,385</u>	<u>\$150</u>



**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Mayor's Court Computerization Fund  
For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines, Licenses and Permits	\$3,114	\$3,114	\$3,068	(\$46)
<b>Expenditures</b>				
Current:				
Security of Persons and Property:				
Mayor's Court:				
Materials and Supplies	<u>3,220</u>	<u>3,220</u>	<u>2,823</u>	<u>397</u>
<i>Net Change in Fund Balance</i>	(106)	(106)	245	351
<i>Fund Balance Beginning of Year</i>	1,199	1,199	1,199	0
Prior Year Encumbrances Appropriated	<u>120</u>	<u>120</u>	<u>120</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,213</u></u>	<u><u>\$1,213</u></u>	<u><u>\$1,564</u></u>	<u><u>\$351</u></u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Clerk Computerization Fund  
For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines, Licenses and Permits	\$10,545	\$10,545	\$10,304	(\$241)
<b>Expenditures</b>				
Current:				
Security of Persons and Property:				
Mayor's Court Clerk:				
Materials and Supplies	<u>10,500</u>	<u>15,315</u>	<u>10,964</u>	<u>4,351</u>
<i>Net Change in Fund Balance</i>	45	(4,770)	(660)	4,110
<i>Fund Balance Beginning of Year</i>	<u>5,057</u>	<u>5,057</u>	<u>5,057</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$5,102</u></u>	<u><u>\$287</u></u>	<u><u>\$4,397</u></u>	<u><u>\$4,110</u></u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parks and Recreation Fund*  
*For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>			Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Charges for Services	\$3,300	\$3,300	\$4,130	\$830
Donations	5,450	5,450	8,020	2,570
Other	400	400	125	(275)
<i>Total Revenues</i>	<u>9,150</u>	<u>9,150</u>	<u>12,275</u>	<u>3,125</u>
<b>Expenditures</b>				
Current:				
Leisure Time Activities:				
Parks:				
Salaries and Wages	24,300	31,605	27,415	4,190
Fringe Benefits	3,590	12,765	5,288	7,477
Materials and Supplies	38,699	40,499	40,165	334
Capital Outlay	2,500	9,700	9,541	159
<i>Total Expenditures</i>	<u>69,089</u>	<u>94,569</u>	<u>82,409</u>	<u>12,160</u>
<i>Excess of Revenues Under Expenditures</i>	(59,939)	(85,419)	(70,134)	15,285
<b>Other Financing Sources</b>				
Transfers In	60,000	85,000	85,000	0
<i>Net Change in Fund Balance</i>	61	(419)	14,866	15,285
<i>Fund Balance Beginning of Year</i>	19,625	19,625	19,625	0
Prior Year Encumbrances Appropriated	649	649	649	0
<i>Fund Balance End of Year</i>	<u><u>\$20,335</u></u>	<u><u>\$19,855</u></u>	<u><u>\$35,140</u></u>	<u><u>\$15,285</u></u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Community Housing Improvement Program Fund  
For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Over (Under)
<b>Revenues</b>				
Intergovernmental	\$500,000	\$500,000	\$188,422	(\$311,578)
<b>Expenditures</b>				
Current:				
Community Environment:				
Housing Improvements:				
Capital Outlay	<u>500,000</u>	<u>500,000</u>	<u>309,348</u>	<u>190,652</u>
<i>Net Change in Fund Balance</i>	0	0	(120,926)	(120,926)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$120,926)</u></u>	<u><u>(\$120,926)</u></u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Pool Fund*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$76,400	\$76,400	\$62,356	(\$14,044)
Donations	0	0	4,335	4,335
<i>Total Revenues</i>	76,400	76,400	66,691	(9,709)
<b>Expenditures</b>				
Current:				
Leisure Time Activities:				
Pool:				
Materials and Supplies	114,023	114,023	67,962	46,061
<i>Excess of Revenues Under Expenditures</i>	(37,623)	(37,623)	(1,271)	36,352
<b>Other Financing Sources</b>				
Transfers In	30,000	30,000	30,000	0
<i>Net Change in Fund Balance</i>	(7,623)	(7,623)	28,729	36,352
<i>Fund Balance Beginning of Year</i>	8,825	8,825	8,825	0
Prior Year Encumbrances Appropriated	173	173	173	0
<i>Fund Balance End of Year</i>	<u>\$1,375</u>	<u>\$1,375</u>	<u>\$37,727</u>	<u>\$36,352</u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Issue II Paving Fund  
For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$169,033	\$169,033	\$224,288	\$55,255
<b>Expenditures</b>				
Capital Outlay:				
Capital Outlay	<u>169,033</u>	<u>169,033</u>	<u>224,288</u>	<u>(55,255)</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>4,205</u>	<u>4,205</u>	<u>4,205</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$4,205</u></u>	<u><u>\$4,205</u></u>	<u><u>\$4,205</u></u>	<u><u>\$0</u></u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Pool Construction Fund  
For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Expenditures</b>				
Capital Outlay:				
Capital Outlay	\$336,000	\$336,000	\$326,898	\$9,102
<i>Net Change in Fund Balance</i>	(336,000)	(336,000)	(326,898)	9,102
<i>Fund Balance Beginning of Year</i>	344,659	344,659	344,659	0
Prior Year Encumbrances Appropriated	1,000	1,000	1,000	0
<i>Fund Balance End of Year</i>	<u>\$9,659</u>	<u>\$9,659</u>	<u>\$18,761</u>	<u>\$9,102</u>

**City of Belpre, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Energy and Pool Improvements Fund  
For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<b>Revenues</b>				
Investment Earnings	\$2,000	\$2,000	\$1,043	(\$957)
<b>Expenditures</b>				
Capital Outlay:				
Capital Outlay	43,663	43,663	50,053	(6,390)
<i>Net Change in Fund Balance</i>	(41,663)	(41,663)	(49,010)	(7,347)
<i>Fund Balance Beginning of Year</i>	49,010	49,010	49,010	0
<i>Fund Balance End of Year</i>	\$7,347	\$7,347	\$0	(\$7,347)



## **Combining Statement - Agency Funds**

### *Agency Funds*

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

*Payroll* - To account for the payroll clearing account of the City.

*Mayor's Court* - To account for court costs and fines held for individuals and other governments.

*Paving Cooperative* - To account for grants from the Ohio Public Works Commission which is passed through to other municipalities for their paving projects for which those municipalities could not obtain grant funding independently. The City of Belpre is the fiscal agent.

*Ohio River Scenic Route* - To account for grants from the Ohio Department of Transportation which is passed through to Ohio River Trails, Inc., for a scenic route project along the Ohio River.

**City of Belpre, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Year Ended December 31, 2008*

	<u>Balance</u> <u>12/31/07</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>12/31/08</u>
<b>Payroll:</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$32,940</u>	<u>\$1,879,529</u>	<u>\$1,852,389</u>	<u>\$60,080</u>
<b>Liabilities</b>				
Due to Other Governments	<u>\$32,940</u>	<u>\$1,879,529</u>	<u>\$1,852,389</u>	<u>\$60,080</u>
<b>Mayor's Court:</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	<u>\$2,269</u>	<u>\$1,777</u>	<u>\$2,269</u>	<u>\$1,777</u>
<b>Liabilities</b>				
Due to Other Governments	\$1,609	\$1,177	\$1,609	\$1,177
Due to Others	<u>660</u>	<u>600</u>	<u>660</u>	<u>600</u>
<i>Total Liabilities</i>	<u>\$2,269</u>	<u>\$1,777</u>	<u>\$2,269</u>	<u>\$1,777</u>
<b>Paving Cooperative:</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$0</u>	<u>\$52,801</u>	<u>\$52,801</u>	<u>\$0</u>
<b>Liabilities</b>				
Contract Payable	<u>\$0</u>	<u>\$52,801</u>	<u>\$52,801</u>	<u>\$0</u>
<b>Ohio River Scenic Route:</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$0</u>	<u>\$50,000</u>	<u>\$25,000</u>	<u>\$25,000</u>
<b>Liabilities</b>				
Due to Others	<u>\$0</u>	<u>\$50,000</u>	<u>\$25,000</u>	<u>\$25,000</u>
<b>Total All Agency Funds:</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$32,940	\$1,982,330	\$1,930,190	\$85,080
Cash and Cash Equivalents in Segregated Accounts	<u>2,269</u>	<u>1,777</u>	<u>2,269</u>	<u>1,777</u>
<i>Total Assets</i>	<u>\$35,209</u>	<u>\$1,984,107</u>	<u>\$1,932,459</u>	<u>\$86,857</u>
<b>Liabilities</b>				
Contracts Payable	\$0	\$52,801	\$52,801	\$0
Due to Other Governments	34,549	1,880,706	1,853,998	61,257
Due to Others	<u>660</u>	<u>50,600</u>	<u>25,660</u>	<u>25,600</u>
<i>Total Liabilities</i>	<u>\$35,209</u>	<u>\$1,984,107</u>	<u>\$1,932,459</u>	<u>\$86,857</u>

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# **STATISTICAL SECTION**

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## STATISTICAL SECTION

This part of the City of Belpre's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Pages</u>
<b>Financial Trends</b> .....	S2 – S11
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<b>Revenue Capacity</b> .....	S12 - S13
These schedules contain information to help the reader assess the City's most significant local revenue sources - income taxes.	
<b>Debt Capacity</b> .....	S14 – S16
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b> .....	S17 – S18
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
<b>Operating Information</b> .....	S19 - S23
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2000; schedules presenting government-wide information include information beginning in that year.

**City of Belpre, Ohio**  
*Net Assets by Component*  
*Last Nine Years*  
(accrual basis of accounting)

	<u>2008</u>	<u>2007</u>	<u>2006</u>
Governmental Activities:			
Invested in Capital Assets, Net of Related Debt	\$12,661,845	\$13,248,872	\$13,893,386
Restricted:			
Transportation (1)	392,063	327,884	390,640
Capital Projects	22,966	23,454	0
Unclaimed Monies	6,598	6,598	6,598
Other Purposes	81,413	44,784	36,968
Unrestricted	<u>1,974,447</u>	<u>1,941,104</u>	<u>984,258</u>
Total Governmental Activities Net Assets	<u>15,139,332</u>	<u>15,592,696</u>	<u>15,311,850</u>
 Business-Type Activities:			
Invested in Capital Assets, Net of Related Debt	7,320,889	7,255,301	6,864,118
Unrestricted	<u>1,086,772</u>	<u>1,111,991</u>	<u>831,417</u>
Total Business-Type Activities Net Assets	<u>8,407,661</u>	<u>8,367,292</u>	<u>7,695,535</u>
 Primary Government:			
Invested in Capital Assets, Net of Related Debt	19,982,734	20,504,173	20,757,504
Restricted	503,040	402,720	434,206
Unrestricted	<u>3,061,219</u>	<u>3,053,095</u>	<u>1,815,675</u>
Total Primary Government Net Assets	<u>\$23,546,993</u>	<u>\$23,959,988</u>	<u>\$23,007,385</u>

(1) The City did not distinguish between restricted for transportation and other purposes prior to 2004.

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
\$13,965,236	\$14,172,470	\$14,466,941	\$14,914,188	\$6,931,807	\$7,994,300
337,814	335,200	0	0	0	0
129,311	6,302	179,218	188,860	200,981	82,755
6,442	3,997	3,957	0	0	0
35,597	29,575	262,767	254,831	247,144	283,089
1,180,915	631,249	384,889	506,794	536,125	620,665
<u>15,655,315</u>	<u>15,178,793</u>	<u>15,297,772</u>	<u>15,864,673</u>	<u>7,916,057</u>	<u>8,980,809</u>
5,964,233	5,811,646	5,643,804	5,274,909	4,860,591	4,544,399
1,402,271	1,383,843	1,185,387	990,604	966,757	857,137
<u>7,366,504</u>	<u>7,195,489</u>	<u>6,829,191</u>	<u>6,265,513</u>	<u>5,827,348</u>	<u>5,401,536</u>
19,929,469	19,984,116	20,110,745	20,189,097	11,792,398	12,538,699
509,164	375,074	445,942	443,691	448,125	365,844
2,583,186	2,015,092	1,570,276	1,497,398	1,502,882	1,477,802
<u>\$23,021,819</u>	<u>\$22,374,282</u>	<u>\$22,126,963</u>	<u>\$22,130,186</u>	<u>\$13,743,405</u>	<u>\$14,382,345</u>

**City of Belpre, Ohio**  
*Changes in Net Asset*  
*Last Nine Years*  
 (accrual basis of accounting)

	2008	2007	2006
<b>Program Revenues</b>			
Governmental Activities:			
Charges for Services:			
General Government	\$199,447	\$199,045	\$175,612
Security of Persons and Property - Police	121,118	139,118	151,574
Public Health Services	18,193	16,751	15,748
Transportation	52,720	62,089	40,540
Leisure Time Activities:			
Parks	4,130	3,850	3,475
Pool	58,114	77,210	0
Subtotal - Charges for Services	<u>453,722</u>	<u>498,063</u>	<u>386,949</u>
Operating Grants, Contributions and Interest:			
General Government	307	347	0
Security of Persons and Property:			
Police	604	2,698	4,600
Fire	6,535	6,871	217
Public Health Services	2,808	3,683	6,171
Transportation	327,780	340,698	321,947
Leisure Time Activities:			
Senior Center	18,000	3,509	4,894
Parks	8,153	6,096	6,357
Pool	4,335	6,148	0
Community Environment	220,613	0	0
Subtotal - Operating Grants, Contributions and Interest	<u>589,135</u>	<u>370,050</u>	<u>344,186</u>
Capital Grants and Contributions:			
General Government	44,200	10,000	3,396
Security of Persons and Property:			
Police	0	6,271	0
Fire	0	0	63,375
Transportation	91,713	327,256	11,301
Leisure Time Activities:			
Senior Center	23,902	2,300	0
Parks	0	0	45,206
Pool	0	286,614	247
Subtotal - Capital Grants and Contributions	<u>159,815</u>	<u>632,441</u>	<u>123,525</u>
<i>Total Governmental Activities Program Revenues</i>	<u>1,202,672</u>	<u>1,500,554</u>	<u>854,660</u>
Business-Type Activities:			
Charges for Services:			
Sanitation	735,576	732,566	732,366
Sewer	1,409,606	1,392,710	1,236,808
Water	789,422	804,086	669,415
Subtotal - Charges for Services	<u>2,934,604</u>	<u>2,929,362</u>	<u>2,638,589</u>
Capital Grants and Contributions			
Sewer	0	0	0
Water	14,950	12,450	15,835
Subtotal - Capital Grants and Contributions	<u>14,950</u>	<u>12,450</u>	<u>15,835</u>
<i>Total Business-Type Activities Program Revenues</i>	<u>2,949,554</u>	<u>2,941,812</u>	<u>2,654,424</u>
<i>Total Primary Government Program Revenues</i>	<u>\$4,152,226</u>	<u>\$4,442,366</u>	<u>\$3,509,084</u>



2005	2004	2003	2002	2001	2000
\$175,461	\$128,186	\$99,130	\$121,434	\$107,334	\$107,009
149,050	154,370	154,428	135,397	106,557	107,230
14,424	12,631	13,670	15,985	14,497	9,593
58,952	41,662	42,704	41,594	43,751	44,932
3,275	3,575	2,800	3,175	5,452	5,700
0	0	0	0	35,679	25,752
<u>401,162</u>	<u>340,424</u>	<u>312,732</u>	<u>317,585</u>	<u>313,270</u>	<u>300,216</u>
500	0	0	0	0	0
0	0	4,927	0	23,313	7,298
4,115	0	8,985	2,830	2,150	3,705
11,299	1,927	805	8,621	2,357	2,039
333,248	359,331	263,970	212,681	499,039	219,565
4,000	5,078	5,573	2,928	4,045	3,799
7,823	7,250	210,011	5,904	8,696	149,046
0	0	0	0	0	0
0	0	0	0	0	0
<u>360,985</u>	<u>373,586</u>	<u>494,271</u>	<u>232,964</u>	<u>539,600</u>	<u>385,452</u>
0	0	0	0	1,400	1,500
0	0	0	0	2,795	821
340,000	12,000	0	0	440	0
276,412	314,484	244,918	32,420	20,000	0
0	11,593	0	2,000	0	0
0	143,232	7,350	18,853	0	400
125,899	0	0	0	0	0
<u>742,311</u>	<u>481,309</u>	<u>252,268</u>	<u>53,273</u>	<u>24,635</u>	<u>2,721</u>
<u>1,504,458</u>	<u>1,195,319</u>	<u>1,059,271</u>	<u>603,822</u>	<u>877,505</u>	<u>688,389</u>
654,708	583,070	588,519	568,205	563,366	552,979
1,111,559	1,138,246	1,307,259	1,229,376	1,067,677	1,045,206
652,452	690,395	625,639	669,838	679,977	669,365
<u>2,418,719</u>	<u>2,411,711</u>	<u>2,521,417</u>	<u>2,467,419</u>	<u>2,311,020</u>	<u>2,267,550</u>
0	0	0	0	0	221,873
11,420	15,385	14,946	57,588	22,621	83,926
<u>11,420</u>	<u>15,385</u>	<u>14,946</u>	<u>57,588</u>	<u>22,621</u>	<u>305,799</u>
<u>2,430,139</u>	<u>2,427,096</u>	<u>2,536,363</u>	<u>2,525,007</u>	<u>2,333,641</u>	<u>2,573,349</u>
<u>\$3,934,597</u>	<u>\$3,622,415</u>	<u>\$3,595,634</u>	<u>\$3,128,829</u>	<u>\$3,211,146</u>	<u>\$3,261,738</u>

(continued)

**City of Belpre, Ohio**  
*Changes in Net Assets (continued)*  
*Last Nine Years*  
 (accrual basis of accounting)

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>Expenses</b>			
Governmental Activities:			
General Government	\$648,613	\$583,137	\$593,808
Security of Persons and Property:			
Police	997,865	956,689	923,982
Fire	222,408	207,670	206,319
Public Health Services	41,242	34,810	34,545
Transportation - Restated at 1/1/2003	1,186,497	1,127,879	1,126,410
Leisure Time Activities:			
Senior Center	48,392	29,659	28,633
Parks	127,310	119,315	112,494
Pool	97,807	403,375	9,381
Community Environment	220,613	0	0
Intergovernmental	0	0	92,502
Interest and Fiscal Charges	60,614	44,233	16,705
	<u>3,651,361</u>	<u>3,506,767</u>	<u>3,144,779</u>
<i>Total Governmental Activities Expenses</i>			
Business-Type Activities:			
Sanitation	791,430	645,672	652,033
Sewer	1,325,602	1,044,343	1,076,686
Water	794,333	618,152	585,014
	<u>2,911,365</u>	<u>2,308,167</u>	<u>2,313,733</u>
<i>Total Business-Type Activities Expenses</i>			
	<u>6,562,726</u>	<u>5,814,934</u>	<u>5,458,512</u>
<i>Total Primary Government Program Expenses</i>			
<b>Net (Expense)/Revenue</b>			
Governmental Activities	(2,448,689)	(2,006,213)	(2,290,119)
Business-Type Activities	38,189	633,645	340,691
	<u>(\$2,410,500)</u>	<u>(\$1,372,568)</u>	<u>(\$1,949,428)</u>
<i>Total Primary Government Net Expense</i>			

2005	2004	2003	2002	2001	2000
\$563,229	\$524,456	\$525,298	\$483,156	\$456,662	\$443,082
875,278	874,426	908,510	849,745	851,506	840,810
202,391	174,653	209,677	198,077	187,481	203,981
35,172	34,853	33,494	33,077	21,978	31,433
1,185,433	1,096,513	1,123,332	(7,503,024)	1,724,203	1,701,589
26,972	31,218	33,288	25,688	23,814	21,584
87,880	102,305	304,306	96,444	126,524	226,731
9,448	9,572	9,328	10,051	71,370	65,380
0	0	0	0	0	0
0	7,906	0	0	20,466	0
4,324	5,895	8,921	16,621	20,534	34,698
<u>2,990,127</u>	<u>2,861,797</u>	<u>3,156,154</u>	<u>(5,790,165)</u>	<u>3,504,538</u>	<u>3,569,288</u>
578,630	476,181	482,248	529,784	439,430	438,346
1,043,770	966,648	928,093	967,769	884,971	828,501
584,123	550,071	537,433	511,565	507,929	529,920
<u>2,206,523</u>	<u>1,992,900</u>	<u>1,947,774</u>	<u>2,009,118</u>	<u>1,832,330</u>	<u>1,796,767</u>
<u>5,196,650</u>	<u>4,854,697</u>	<u>5,103,928</u>	<u>(3,781,047)</u>	<u>5,336,868</u>	<u>5,366,055</u>
(1,485,669)	(1,666,478)	(2,096,883)	6,393,987	(2,627,033)	(2,880,899)
223,616	434,196	588,589	515,889	501,311	776,582
<u>(\$1,262,053)</u>	<u>(\$1,232,282)</u>	<u>(\$1,508,294)</u>	<u>\$6,909,876</u>	<u>(\$2,125,722)</u>	<u>(\$2,104,317)</u>

(continued)

**City of Belpre, Ohio**  
*Changes in Net Assets (continued)*  
*Last Nine Years*  
 (accrual basis of accounting)

	2008	2007	2006
<b>General Revenues and Other Changes in Net Assets</b>			
Governmental Activities:			
Taxes:			
Property Taxes Levied for General Purposes	\$301,084	\$312,334	\$312,124
Income Taxes levied for:			
General Purposes	1,097,858	1,088,695	1,127,411
Capital Outlay	0	0	0
Hotel Tax	558	664	906
Franchise Tax	114,010	107,427	43,455
Grants and Entitlements not Restricted to			
Specific Programs	330,512	428,104	281,403
Investment Earnings	64,856	293,908	103,922
Gain on Disposal of Capital Assets	0	0	0
Donations	0	0	175
Other	86,447	5,927	7,258
Transfers	0	50,000	70,000
	<b>1,995,325</b>	<b>2,287,059</b>	<b>1,946,654</b>
<i>Total Governmental Activities</i>			
Business-Type Activities:			
Gain on Disposal of Capital Assets	0	90	0
Investment Earnings	0	87,508	57,805
Other	2,180	514	535
Transfers	0	(50,000)	(70,000)
	<b>2,180</b>	<b>38,112</b>	<b>(11,660)</b>
<i>Total Business-Type Activities</i>			
<i>Total Primary Government General Revenues and Other Changes in Net Assets</i>	<b>1,997,505</b>	<b>2,325,171</b>	<b>1,934,994</b>
<b>Change in Net Assets</b>			
Governmental Activities	(453,364)	280,846	(343,465)
Business-Type Activities	40,369	671,757	329,031
	<b>(\$412,995)</b>	<b>\$952,603</b>	<b>(\$14,434)</b>
<i>Total Primary Government Change in Net Assets</i>	<b>(\$412,995)</b>	<b>\$952,603</b>	<b>(\$14,434)</b>

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
\$311,072	\$272,572	\$276,448	\$265,283	\$242,061	\$246,802
1,255,847	972,487	673,969	700,564	714,327	671,575
0	0	237,687	271,816	239,288	267,926
903	791	802	770	703	716
17,509	16,583	15,936	0	0	0
198,275	183,930	253,584	197,008	223,043	289,198
50,955	19,956	26,815	31,556	47,657	68,561
0	0	0	0	880	0
0	0	0	0	0	0
57,630	6,180	18,366	7,632	9,322	26,497
70,000	75,000	26,375	80,000	85,000	76,774
<u>1,962,191</u>	<u>1,547,499</u>	<u>1,529,982</u>	<u>1,554,629</u>	<u>1,562,281</u>	<u>1,648,049</u>
0	200	0	0	6,810	0
0	0	0	0	0	0
17,399	6,902	1,464	2,276	2,691	6,859
<u>(70,000)</u>	<u>(75,000)</u>	<u>(26,375)</u>	<u>(80,000)</u>	<u>(85,000)</u>	<u>(76,774)</u>
<u>(52,601)</u>	<u>(67,898)</u>	<u>(24,911)</u>	<u>(77,724)</u>	<u>(75,499)</u>	<u>(69,915)</u>
<u>1,909,590</u>	<u>1,479,601</u>	<u>1,505,071</u>	<u>1,476,905</u>	<u>1,486,782</u>	<u>1,578,134</u>
476,522	(118,979)	(566,901)	7,948,616	(1,064,752)	(1,232,850)
171,015	366,298	563,678	438,165	425,812	706,667
<u>\$647,537</u>	<u>\$247,319</u>	<u>(\$3,223)</u>	<u>\$8,386,781</u>	<u>(\$638,940)</u>	<u>(\$526,183)</u>

**City of Belpre, Ohio**  
*Fund Balances, Governmental Funds*  
*Last Ten Years*

(modified accrual basis of accounting)

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<b>General Fund</b>										
Reserved	\$17,481	\$19,713	\$29,927	\$191,692	\$12,731	\$10,481	\$11,957	\$21,478	\$15,607	\$6,821
Unreserved	1,612,294	1,645,593	926,069	749,680	586,166	341,922	454,490	480,460	550,406	431,486
<b>Total General Fund</b>	<b>1,629,775</b>	<b>1,665,306</b>	<b>955,996</b>	<b>941,372</b>	<b>598,897</b>	<b>352,403</b>	<b>466,447</b>	<b>501,938</b>	<b>566,013</b>	<b>438,307</b>
<b>All Other Governmental Funds</b>										
Reserved	108,332	12,509	10,956	29,063	14,614	17,333	7,588	12,768	16,183	22,703
Unreserved, Undesignated, Reported in:										
Special Revenue Funds	274,505	259,498	331,044	246,468	259,813	162,242	181,478	164,395	205,717	131,355
Capital Projects Funds	22,966	25,421	708,374	129,311	0	158,241	163,328	184,500	62,111	384,561
<b>Total All Other Governmental Funds</b>	<b>405,803</b>	<b>297,428</b>	<b>1,050,374</b>	<b>404,842</b>	<b>274,427</b>	<b>337,816</b>	<b>352,394</b>	<b>361,663</b>	<b>284,011</b>	<b>538,619</b>
<b>Total Governmental Funds</b>	<b>\$2,035,578</b>	<b>\$1,962,734</b>	<b>\$2,006,370</b>	<b>\$1,346,214</b>	<b>\$873,324</b>	<b>\$690,219</b>	<b>\$818,841</b>	<b>\$863,601</b>	<b>\$850,024</b>	<b>\$976,926</b>

**City of Bel Aire, Ohio**  
**Changes in Fund Balances, Governmental Funds**  
*Last Ten Years*  
(modified accrual basis of accounting)

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<b>Revenues</b>										
Property Taxes	\$294,231	\$314,074	\$312,378	\$309,170	\$272,805	\$275,014	\$265,708	\$240,330	\$245,788	\$239,271
Municipal Income Tax	1,086,144	1,065,340	1,100,038	1,050,969	964,238	931,751	947,085	965,857	928,755	937,217
Hotel Tax	558	664	906	903	791	802	770	703	716	568
Motor Vehicle License Tax	52,720	\$2,161	36,127	36,635	36,379	36,204	35,421	35,370	35,370	35,789
Charges for Services	258,073	284,289	181,758	197,931	126,310	88,125	91,489	119,986	109,371	70,810
Fees, Licenses, and Permits	1,099,112	1,375,487	673,423	932,448	1,010,972	936,813	478,488	774,975	653,661	874,214
Intergovernmental	69,141	300,174	108,715	54,230	20,010	28,105	34,286	45,130	70,260	68,162
Investment Earnings	20,176	37,283	16,490	17,253	32,541	25,969	11,662	13,791	34,271	0
Donations	86,447	5,927	7,258	57,505	6,180	32,218	23,960	17,026	32,614	51,922
Other										
<b>Total Revenues</b>	<b>3,163,541</b>	<b>3,704,439</b>	<b>2,649,612</b>	<b>2,841,045</b>	<b>2,671,499</b>	<b>2,549,995</b>	<b>2,063,809</b>	<b>2,363,378</b>	<b>2,356,662</b>	<b>2,429,758</b>
<b>Expenditures</b>										
Current:										
General Government	613,932	562,162	562,391	540,892	501,709	492,811	479,184	449,960	426,545	364,078
Security of Persons and Property:										
Police	969,163	917,278	890,569	832,073	838,562	869,738	816,521	830,278	876,349	798,536
Fire	161,989	148,568	154,321	144,804	134,930	119,844	115,554	113,201	115,238	105,006
Public Health Services	41,242	34,688	34,176	34,803	34,484	33,125	34,675	21,978	21,735	19,910
Transportation	498,625	611,964	396,093	777,134	607,938	713,075	492,337	697,409	406,219	441,047
Leisure Time Activities:										
Senior Center	35,079	27,449	26,442	24,781	36,212	25,430	26,532	22,046	19,816	15,529
Parks	82,187	61,515	58,877	52,236	142,375	278,409	92,054	92,492	193,447	131,661
Pool	67,966	379,286	533	660	724	480	1,203	62,522	56,533	44,304
Community Environment	220,613	0	0	0	0	0	0	0	0	0
Capital Outlay	233,160	973,831	1,049,953	17,423	215,320	51,324	0	0	0	2,044,321
Intergovernmental	0	0	92,302	0	7,906	0	0	20,466	0	0
Debt Service:										
Principal Retirement	108,021	26,316	71,897	27,402	37,993	111,522	110,308	107,602	353,084	83,623
Interest and Fiscal Changes	60,614	57,684	3,254	4,324	5,895	8,941	18,475	18,660	34,698	23,996
<b>Total Expenditures</b>	<b>3,092,531</b>	<b>3,890,741</b>	<b>3,341,608</b>	<b>2,456,672</b>	<b>2,564,048</b>	<b>2,704,699</b>	<b>2,186,843</b>	<b>2,436,014</b>	<b>2,503,664</b>	<b>4,091,951</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>71,010</b>	<b>(96,302)</b>	<b>(691,996)</b>	<b>384,373</b>	<b>107,451</b>	<b>(154,704)</b>	<b>(123,034)</b>	<b>(72,636)</b>	<b>(247,002)</b>	<b>(1,662,193)</b>
<b>Other Financing Sources (Uses)</b>										
Sale of Capital Assets	0	400	3,138	0	201	0	0	880	47,563	1,196,173
Proceeds from Loans	0	0	0	0	0	0	0	0	0	760,000
Capital Lease Proceeds	0	0	1,296,464	0	0	0	0	0	0	0
Transfers In	145,000	99,000	153,000	95,000	286,722	173,375	212,000	215,000	245,069	261,000
Transfers Out	(145,000)	(49,000)	(83,000)	(25,000)	(211,722)	(147,000)	(132,000)	(130,000)	(168,295)	(131,000)
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>50,400</b>	<b>1,369,602</b>	<b>70,000</b>	<b>75,201</b>	<b>26,375</b>	<b>80,000</b>	<b>85,880</b>	<b>124,337</b>	<b>2,086,173</b>
<b>Net Change in Fund Balances</b>	<b>71,010</b>	<b>(45,902)</b>	<b>678,206</b>	<b>454,373</b>	<b>182,652</b>	<b>(128,329)</b>	<b>(43,034)</b>	<b>13,244</b>	<b>(122,665)</b>	<b>423,980</b>
<b>Increase (Decrease) in Reserve for Inventory</b>	<b>1,834</b>	<b>2,266</b>	<b>(18,056)</b>	<b>18,317</b>	<b>453</b>	<b>(293)</b>	<b>(1,726)</b>	<b>333</b>	<b>(4,237)</b>	<b>1,321</b>
<b>Change in Fund Balances</b>	<b>\$72,844</b>	<b>(\$43,636)</b>	<b>\$660,156</b>	<b>\$472,890</b>	<b>\$183,105</b>	<b>(\$128,622)</b>	<b>(\$44,760)</b>	<b>\$13,577</b>	<b>(\$126,902)</b>	<b>\$425,301</b>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	<b>6.3%</b>	<b>3.3%</b>	<b>3.4%</b>	<b>1.3%</b>	<b>1.9%</b>	<b>4.8%</b>	<b>6.3%</b>	<b>5.4%</b>	<b>18.3%</b>	<b>5.5%</b>

**City of Belpre, Ohio**  
*Income Tax Revenue Base and Collections*  
*Last Ten Years*

<u>Tax Year (1)</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes from Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes from Individuals</u>	<u>Percentage of Taxes from Individuals</u>
2008	1.0%	\$1,097,858	\$583,819	53.18%	\$52,823	4.81%	\$461,217	42.01%
2007	1.00	1,088,695	574,117	52.74	55,896	5.13	458,682	42.13
2006	1.00	1,127,411	556,343	49.35	63,982	5.67	507,086	44.98
2005	1.00	1,255,847	636,735	50.70	52,963	4.22	566,149	45.08
2004	1.00	972,487	532,062	54.71	33,330	3.43	407,095	41.86
2003	1.00	911,656	(2)	n/a	(2)	n/a	(2)	n/a
2002	1.00	972,380	(2)	n/a	(2)	n/a	(2)	n/a
2001	1.00	879,622	(2)	n/a	(2)	n/a	(2)	n/a
2000	1.00	939,501	(2)	n/a	(2)	n/a	(2)	n/a
1999	1.00	937,217	(2)	n/a	(2)	n/a	(2)	n/a

(1) 2000 through 2008 are on an Accrual Basis; 1999 is on a Modified Accrual Basis

(2) Information for the breakdown is unavailable. The City converted to a new computer system in 2004 that makes this information available for 2004 through 2008 only.



**City of Belpre, Ohio**  
*Principal Income Taxpayers*  
*Current Year and Nine Years Ago*

Taxpayer	2008	
	Income Tax Collections	Percentage of Total City Income Tax Collections
Belpre City School District	\$61,306	3.40%
International Converter, Incorporated	25,977	2.37
Kroger Limited Partnership	24,165	2.20
City of Belpre	17,786	1.62
Laboratory Quality Management	11,360	1.03
First Settlement Orthopedics	10,391	0.95
Mid-Ohio Valley Medical Group	9,054	0.82
McDonalds	8,796	0.80
Pioneer Casting	7,309	0.67
Rite Aide	4,296	0.39
<b>Total</b>	<b>\$180,440</b>	<b>14.25%</b>
<b>Total City Income Tax Collections</b>	<b>\$1,097,858</b>	
Taxpayer	1999	
	Income Tax Collections	Percentage of Total City Income Tax Collections
Belpre City School District	\$50,121	5.65%
Rite Aide	29,432	3.32
International Converter, Incorporated	26,831	3.03
Kroger Limited Partnership	21,089	2.38
City of Belpre	14,024	1.58
McDonalds	7,406	0.84
APG	7,216	0.81
DR. Poole/Griffith	7,110	0.80
First Settlement Orthopedics	6,954	0.78
People's Bank	5,200	0.59
<b>Total</b>	<b>\$175,383</b>	<b>19.78%</b>
<b>Total City Income Tax Collections</b>	<b>\$886,784</b>	

Source: City Records

**City of Belpre, Ohio**  
*Ratio of Outstanding Debt to Total Personal Income and Debt Per Capita*  
*Last Ten Years*

Year	Governmental Activities				Business-Type Activities				Total Debt	Percentage of Personal Income (1)	Per Capita (1)
	Loans	OPWC Loans	Capital Leases	Police Pension	Loans	OPWC Loans	Capital Leases	Contract Payable			
2008	\$0	\$0	\$1,162,127	\$20,597	\$452,866	\$218,311	\$6,463,382	\$0	\$8,317,283	6.86%	\$1,248.84
2007	0	0	1,270,148	21,012	496,869	231,238	7,064,159	0	9,083,426	7.50	1,363.88
2006	0	0	1,296,464	21,410	866,365	243,911	7,210,517	2,150	9,640,817	7.96	1,447.57
2005	66,225	5,672	0	21,792	1,391,272	256,334	0	4,300	1,745,595	1.44	262.10
2004	82,450	16,849	0	22,158	1,523,817	268,512	0	8,600	1,922,386	1.59	288.65
2003	109,486	27,806	0	22,509	790,691	280,450	0	8,600	1,239,542	1.02	186.12
2002	210,267	38,547	0	22,845	603,875	123,418	0	0	998,952	0.82	149.99
2001	310,046	49,076	0	23,168	641,416	80,103	0	0	1,103,809	0.91	165.74
2000	406,726	59,398	0	23,477	745,320	80,103	0	0	1,315,024	1.09	197.45
1999	702,129	69,516	2,228	23,774	516,763	13,313	0	0	1,327,723	1.56	195.37

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements

(1) See S17 for personal income and population data.

**City of Belpre, Ohio**  
*Computation of Direct and Overlapping  
 Governmental Activities Debt  
 December 31, 2008*

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City of Belpre(1)</u>	<u>Amount Applicable to City of Belpre</u>
<b>Direct - City of Belpre</b>			
Capital Lease	\$1,162,127	100.00%	\$1,162,127
Police Pension	<u>20,597</u>	100.00	<u>20,597</u>
<i>Total Direct Debt</i>	<u>1,182,724</u>		<u>1,182,724</u>
<b>Overlapping</b>			
Belpre City School District			
Energy Conservation Loan	103,000	56.07	57,752
Washington County			
General Obligation Bonds	4,613,500	9.27	427,672
Energy Conservation Loans	370,000	9.27	34,299
General Obligation Notes	<u>492,000</u>	9.27	<u>45,608</u>
<i>Total Overlapping Debt</i>	<u>5,578,500</u>		<u>565,331</u>
Total	<u><u>\$6,761,224</u></u>		<u><u>\$1,748,055</u></u>

Source: Washington County, Ohio; County Auditor  
 Belpre City School District, Ohio

(1) Percentage was determined by dividing the total assessed valuation of the City by the overlapping subdivision's assessed valuation. The valuations used were for the 2008 collection year.

City of Beypre, Ohio  
Legal Debt Margin Information  
Last Ten Years

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<b>Legal Debt Margin Calculation for 2008</b>										
<i>Overall Debt Limitation</i>										
10 1/2% of Assessed Valuation		\$10,778,425								
Loans Payable	\$452,866									
Issue II Loans Payable	218,311									
Gross Indebtedness Outstanding	<u>671,177</u>									
Less: Debt Exempt from Limitation										
Issue II Water Loan	55,612									
Waiver Tank Loan	452,866									
Issue II Sewer Loan	162,699									
Total	<u>671,177</u>									
Net Debt within 10 1/2% Limitation		<u>0</u>								
Legal Debt Margin within 10 1/2% Limitation		<u>\$10,778,425</u>								
<i>Unvoted Debt Limitation</i>										
5 1/2% of Assessed Valuation		\$5,645,842								
Gross Indebtedness Outstanding	\$671,177									
Less: Debt Exempt from Limitation	<u>(671,177)</u>									
Net Debt within 5 1/2% Limitation		<u>0</u>								
Legal Debt Margin within 5 1/2% Limitation		<u>\$5,645,842</u>								
Overall Debt Limit	\$10,778,425	\$10,334,631	\$10,390,579	\$10,394,003	\$9,425,382	\$9,321,940	\$9,330,393	\$8,563,309	\$8,209,877	\$8,185,446
Total Net Debt Applicable to Limit	<u>0</u>	<u>0</u>	<u>0</u>	<u>204,347</u>	<u>264,205</u>	<u>336,269</u>	<u>519,353</u>	<u>679,216</u>	<u>829,578</u>	<u>1,128,686</u>
Legal Overall Debt Margin	\$10,778,425	\$10,334,631	\$10,390,579	\$10,189,656	\$9,161,177	\$8,965,671	\$8,831,040	\$7,884,093	\$7,380,299	\$7,056,760
Total Net Debt Applicable to the Limit as a Percentage of Overall Debt Limit	0.00%	0.00%	0.00%	2.01%	2.88%	3.97%	5.88%	8.62%	11.24%	15.99%
Unvoted Debt Limit	\$5,645,842	\$4,921,889	\$5,442,684	\$5,551,517	\$4,672,900	\$4,526,652	\$4,378,472	\$3,806,327	\$3,470,834	\$3,158,929
Total Net Debt Applicable to the Limit as a Percentage of Unvoted Debt Limit	0.00%	0.00%	0.00%	3.68%	5.65%	7.87%	11.86%	17.84%	23.90%	35.73%

Sources: Washington County, Ohio; County Auditor, and City records

**City of Belpre, Ohio**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (2)	Washington County Unemployment Rate (3)	Median Value of Residential Property (1)	Total Assessed Property Value (4)
2008	6,660	\$121,178,700	\$18,195	\$29,603	41.2	13.5%	1,145	6.3%	\$78,500	\$98,425,060
2007	6,660	121,178,700	18,195	29,603	41.2	13.5	1,220	4.8	78,500	98,425,060
2006	6,660	121,178,700	18,195	29,603	41.2	13.5	1,258	5.3	78,500	98,957,890
2005	6,660	121,178,700	18,195	29,603	41.2	13.5	1,298	5.0	78,500	100,936,670
2004	6,660	121,178,700	18,195	29,603	41.2	13.5	1,316	5.7	78,500	89,765,540
2003	6,660	121,178,700	18,195	29,603	41.2	13.5	1,335	5.8	78,500	88,780,380
2002	6,660	121,178,700	18,195	29,603	41.2	13.5	1,327	4.8	78,500	89,051,360
2001	6,660	121,178,700	18,195	29,603	41.2	13.5	1,307	5.0	78,500	81,555,320
2000	6,660	121,178,700	18,195	29,603	41.2	13.5	1,281	5.0	78,500	78,189,300
1999	6,796	85,350,964	12,559	23,002	41.2	12.5	1,406	6.6	52,400	77,956,630

(1) Sources: U. S. Census and City Records

a) Years 2000 through 2008 - 2000 Federal Census

b) Year 1999 - 1990 Federal Census

(2) Source: Belpre City School District

(3) Source: Ohio Job and Family Services

(4) Source: Washington County, Ohio; County Auditor

(5) Computation of per capita personal income multiplied by population

**City of Belpre, Ohio**  
*Principal Employers*  
*Current Year and Nine Years Ago*

<i>2008</i>				
Employer	Employees	Percentage of Total City Employment	Income Tax Collections	Percentage of Total City Income Tax Collections
Belpre City School District	267	11.32%	\$61,306	3.73%
Kroger Limited Partnership	155	6.57	24,165	2.20
McDonalds	103	4.37	8,796	0.80
Pioneer Casting	88	3.73	7,309	0.67
Wal-Bon of Ohio	75	3.18	4,279	0.39
Wendy's	75	3.18	3,284	0.30
Mid-Ohio Valley Medical Group	67	2.84	9,054	0.82
International Converter, Incorporated	66	2.80	25,977	2.37
City of Belpre	63	2.67	17,786	1.62
Enlow's	60	2.54	2,448	0.22
<b>Total</b>	<b>1,019</b>	<b>43.20%</b>	<b>\$164,404</b>	<b>13.12%</b>
Total Employment within the City	2,359			
Total City Income Tax Collections			\$1,097,858	

<i>1999</i>				
Employer	Employees			
Belpre City School District	230			
Kroger Limited Partnership	219			
Enlow's	193			
Lee Middleton Original Dolls, Incorporated	179			
Wal-Bon of Ohio	131			
McDonalds	128			
Pioneer Casting	104			
IGA	99			
Hardee's	80			
International Converter, Incorporated	75			
<b>Total</b>	<b>1,438</b>			
Total Employment within the City	n/a			
Total City Income Tax Collections			\$886,784	

Source: City Records

n/a - Information not available

**City of Belpre, Ohio**  
*Full-Time Equivalent City Government Employees by Function/Program*  
*Last Eight Years*

Function/Program	2008	2007	2006	2005	2004	2003	2002	2001
General Government:								
Council	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Mayor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Auditor	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Income Tax	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
Treasurer	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Law Director	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Civil Service	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Safety/Service Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Security of Persons and Property:								
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officers	8.00	8.00	8.00	8.00	8.00	10.00	10.00	10.00
Police - Dispatchers/Office	5.00	6.00	5.00	5.00	5.00	5.00	5.00	5.00
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Health Services:								
Health Commissioner	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Health Department (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sanitarian (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation:								
Street Maintenance and Repair	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Leisure Time Activities:								
Senior Center (1)	0.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Parks	2.50	1.50	1.00	1.00	1.00	0.50	0.50	0.50
Pool (2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00
Basic Utility Services:								
Sanitation	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Sewer	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10
Water	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Totals:	<u>55.00</u>	<u>55.50</u>	<u>54.00</u>	<u>54.00</u>	<u>54.00</u>	<u>55.50</u>	<u>55.50</u>	<u>70.50</u>

Source: City of Belpre, Payroll

Method: Using 1.0 for each full-time employee, 0.50 for each part-time and seasonal employee, and percentages for employees paid by more than one fund. Amounts include elected officials. Information prior to 2001 is not meaningful and, therefore, not presented.

(1) Services are contracted.

(2) Pool closed from 2002 through 2006.

Starting in 2007, the pool is operated, under contract, by the Marietta YMCA.

**City of Belpre, Ohio**  
*Operating Indicators by Function/Program*  
*Last Six Years (1)*

Function/Program	2008	2007	2006	2005	2004	2003
<b>General Government:</b>						
<i>Council and Clerk</i>						
Number of:						
Ordinances Passed	11	26	12	13	15	20
Resolutions Passed	17	47	23	17	18	14
<i>Mayor's Court</i>						
Number of:						
Traffic Cases	987	1,008	1,122	1,098	936	1,135
Criminal cases	186	248	431	552	433	373
<i>Auditor</i>						
Number of Checks/Vouchers Issued	1,950	1,985	1,978	2,143	2,155	2,319
Amount of Checks Written	\$6,793,764	\$5,723,442	\$6,058,594	\$5,110,890	\$6,310,646	\$5,790,891
Interest Earnings for						
Year (cash basis General Fund)	\$240,727	\$104,349	\$91,295	\$47,175	\$18,402	\$28,827
Number of Receipts Issued	376	397	371	597	379	411
Number of Budget Adjustments Issued	2	3	4	4	3	1
General Fund Receipts (cash basis)	\$2,376,085	\$2,430,400	\$2,159,216	\$1,970,524	\$1,957,813	\$150,602
General Fund Expenditures (cash basis)	\$2,247,721	\$1,906,319	\$2,116,527	\$1,867,528	\$1,846,422	\$1,602,623
General Fund Cash Balances	\$1,380,815	\$1,322,680	\$767,363	\$704,485	\$363,817	\$202,645
<i>Income Tax Department</i>						
Number of:						
Individual Returns	2,427	2,313	2,210	2,086	2,063	n/a
Business Returns	171	166	169	167	165	n/a
Business Withholding Accounts	353	356	345	415	417	n/a
<i>Civil Service</i>						
Number of:						
Police Entry Tests Administered	1	0	17	0	17	0
Police Promotional Tests Administered	1	0	0	0	0	0
Hires of Police Officers						
from Certified Lists	0	0	2	0	0	0
Promotions from Police Certified Lists	0	0	0	0	0	0
<i>Safety/Service</i>						
Number of:						
Building Construction Permits Issued	130	117	97	125	211	356
Plumbing Permits Issued	6	14	9	8	27	15
Amount of Revenue						
Generated from Permits	\$4,043	\$6,667	\$4,022	\$4,843	\$11,652	\$11,680
Number of Sewer and						
Water Tap Permits Issued	19	29	11	9	18	12

(continued)



**City of Belpre, Ohio**  
*Operating Indicators by Function/Program (continued)*  
*Last Six Years (1)*

Function/Program	2008	2007	2006	2005	2004	2003
<b>Security of Persons &amp; Property:</b>						
<i>Police</i>						
Total Calls for Services	8,650	7,753	8,949	9,244	8,240	7,048
Number of Traffic Citations Issued	1,124	1,110	1,122	962	936	1,135
Number of Parking Citations Issued	36	38	81	26	63	87
Number of Criminal Arrests	358	397	431	473	433	373
Number of Accident Reports Completed	144	185	223	217	227	215
Part 1 Offenses (major offenses)	153	162	136	55	64	61
DUI Arrests	6	20	22	34	27	24
Prisoners	64	72	85	96	70	85
Property Damage Accidents	144	199	166	177	153	173
Fatalities from Motor Vehicle Accidents	2	1	0	1	0	0
Number of Stations	1	1	1	1	1	1
<i>Fire</i>						
EMS Calls	1,133	1,178	851	890	861	820
Fire Calls	154	132	140	154	166	147
Fires with Loss	3	5	12	9	12	9
Fires with Losses exceeding \$10K	2	2	1	3	1	1
Fire Losses \$	\$41,675	\$432,350	\$58,500	\$111,600	\$35,500	\$111,500
Fire Safety Inspections	12	18	15	10	12	12
Number of Stations	2	2	2	2	2	2
Number of Volunteer Firemen	43	39	39	39	40	44
Number of Fire Hydrants	336	315	300	250	154	154
<b>Public Health Services:</b>						
Number of Health Inspections	221	198	175	148	130	110
Number of Immunizations Given	292	176	283	316	282	365
House Trailer Licenses Issued	\$2,402	\$1,278	\$686	\$644	\$1,103	\$1,250
Food Establishment Licenses Issued	\$15,270	\$14,324	\$13,468	\$11,164	\$10,389	\$7,554
<b>Transportation:</b>						
Street Improvements - Cost of Paving	\$210,940	\$622,142	\$306,483	\$302,016	\$224,862	\$281,921
Paint Striping	\$0	\$0	\$11,301	\$0	\$7,642	\$0
Hot and Cold Patch	\$7,103	\$13,128	\$5,961	\$6,942	\$14,610	\$12,564
Tons of Snow Melting Salt Purchased	488	596	128	404	401	455
Cost of Salt Purchased (includes hauling)	\$54,116	\$30,583	\$6,409	\$17,469	\$15,990	\$15,472
Miles of City Streets	43	43	43	43	43	43
Number of Street Lights	497	497	497	497	497	496

(continued)

**City of Belpre, Ohio**  
*Operating Indicators by Function/Program (continued)*  
*Last Six Years (1)*

Function/Program	2008	2007	2006	2005	2004	2003
<b>Leisure Time Activities:</b>						
<i>Senior Center</i>						
Number of Meals Served	3,350	3,366	2,600	3,000	3,328	3,700
<i>Parks</i>						
Number of Parks Rentals Reserved	162	166	170	142	156	116
Number of Tennis Courts	1	1	1	1	1	1
Number of Baseball Diamonds	6	6	6	6	6	6
Number of Boat Ramps	2	2	2	2	2	2
<b>Basic Utility Services:</b>						
<i>Sanitation</i>						
Total Sanitation Revenues Annually	\$735,576	\$732,566	\$732,366	\$654,708	\$583,070	\$588,519
Contracted Sanitation Charge per Year	\$696,267	\$611,750	\$622,194	\$558,032	\$458,211	\$464,121
<i>Sewer</i>						
Wastewater Rates per 1st 3,000 gallons of Water Used	\$17.71	\$14.63	\$13.30	\$12.78	\$12.78	\$12.29
Total Sewer Revenues Annually	\$1,409,606	\$1,392,710	\$1,236,808	\$1,111,559	\$1,138,246	\$1,307,259
Average Monthly Consumption (per household) - in gallons	7,000	7,000	7,000	7,000	7,000	7,000
<i>Water</i>						
Water Rates per 1st 3,000 gallons of Water Used	\$9.03	\$7.47	\$6.78	\$6.51	\$6.51	\$6.27
Total Water Revenues Annually	\$789,422	\$804,086	\$669,415	\$652,452	\$690,395	\$625,639
Average Monthly Consumption (per household) - in gallons	7,000	7,000	7,000	7,000	7,000	7,000
Number of Consumers:						
Residential	2,930	2,932	2,962	2,969	2,895	2,934
Commercial	343	342	333	279	218	270

Source: City of Belpre, various departments

(1) Information prior to 2003 is not available

n/a Information not available

**City of Belpre, Ohio**  
*Capital Asset Statistics by Function/Program*  
*Last Seven Years (1)*

Function/Program	2008	2007	2006	2005	2004	2003	2002
<b>General Government:</b>							
Square Footage Occupied	6,880	6,880	6,880	6,880	6,880	6,880	6,880
<b>Police:</b>							
Stations	1	1	1	1	1	1	1
Square Footage of Building	3,440	3,440	3,440	3,440	3,440	3,440	3,440
Vehicles - Police Cruisers	10	8	8	9	9	10	9
Vehicles - Other	1	1	1	1	1	2	1
Police Dogs	1	1	0	1	1	1	1
<b>Fire:</b>							
Stations	2	2	2	2	2	2	2
Square Footage of Building #1	7,426	7,426	7,426	7,426	7,426	7,426	7,426
Square Footage of Building #2	1,920	1,920	1,920	1,920	1,920	1,920	1,920
Vehicles - Pumpers/Fire Trucks	7	7	7	7	6	6	6
Vehicles - Ambulances	3	3	3	2	2	2	2
<b>Transportation:</b>							
Streets (miles)	43	43	43	43	43	43	43
Number of Streetlights (per light bill)	498	498	498	498	498	497	497
Service Vehicles	8	7	7	6	6	6	5
<b>Senior Center:</b>							
Square Footage Occupied	3,180	3,180	3,180	3,180	3,180	3,180	3,180
Passenger Vehicles	1	1	1	1	1	1	1
<b>Parks:</b>							
Number of Parks	3	3	3	3	3	3	3
Number of Tennis Courts	1	1	1	1	1	1	1
Number of Baseball Diamonds	6	6	6	6	6	6	6
Number of Boat Ramps	2	2	2	2	2	2	2
<b>Pool:</b>							
Number of Pools	1	1	1	1	1	1	1
<b>Sewer:</b>							
Sanitary Sewers (miles)	28	28	28	28	28	28	28
Vehicles	6.0	6.0	6.5	6.5	6.5	6.5	6.5
<b>Water Department</b>							
Water Lines (miles)	27	27	27	27	27	27	27
Vehicles	4.0	4.0	3.5	3.5	3.5	3.5	3.5

Source: City of Belpre, various departments

(1) Information prior to 2002 is not available

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Mary Taylor, CPA  
Auditor of State

**CITY OF BELPRE**

**WASHINGTON COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 28, 2009**