WAYNE COUNTY AGRICULTURAL SOCIETY
WAYNE COUNTY

REGULAR AUDIT

FOR THE YEARS ENDED NOVEMBER 30, 2006-2005

Mary Taylor, CPA
Auditor of State

WAYNE COUNTY AGRICULTURAL SOCIETY
WAYNE COUNTY

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Mary Taylor, CPA
Auditor of State

Wayne County Agricultural Society
Wayne County
P.O. Box 3
Wooster, Ohio 44691

To the Board of Directors:

As you are aware, the Auditor of State's Office (AOS) must modify the *Independent Accountants' Report* we provide on your financial statements due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA). While AOS does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. Our Report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the amounts the statements present are misstated under the non-GAAP basis you follow. The AOS report also includes an opinion on the financial statements you prepared using the cash basis and financial statement format the AOS permits.

Mary Taylor

Mary Taylor, CPA
Auditor of State

July 25, 2007

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Mary Taylor, CPA
Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Wayne County Agricultural Society
Wayne County
P.O. Box 3
Wooster, Ohio 44691

To the Board of Directors:

We have audited the accompanying financial statements of the Wayne County Agricultural Society, Wayne County, Ohio, (the Society) as of and for the years ended November 30, 2006 and 2005. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Society has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Revisions to GAAP would require the Society to reformat its financial statement presentation and make other changes effective for the year ended November 30, 2004. While the Society does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to the new GAAP presentation requirements. The Auditor of State permits, but does not require governments to reformat their statements. The Society has elected not to reformat its statements. Since the Society does not use GAAP to measure financial statement amounts, the following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

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In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended November 30, 2006 and 2005 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Society as of November 30, 2006 and 2005, or its changes in financial position for the years then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the Wayne County Agricultural Society, Wayne County, Ohio, as of November 30, 2006 and 2005, and its cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

The aforementioned revision to generally accepted accounting principles also requires the Society to include Management's Discussion and Analysis for the years ended November 30, 2006 and 2005. The Society has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2007, on our consideration of the Society's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Mary Taylor

Mary Taylor, CPA
Auditor of State

July 25, 2007

WAYNE COUNTY AGRICULTURAL SOCIETY
WAYNE COUNTY

STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN CASH BALANCES
FOR THE YEARS ENDED NOVEMBER 30, 2006 AND 2005

	2006	2005
Operating Receipts:		
Admissions	$360,695	$393,842
Privilege Fees	347,085	357,487
Rentals	152,049	137,659
Sustaining and Entry Fees	54,165	62,430
Parimutuel Wagering Commission	6,539	8,203
Other Operating Receipts	21,741	23,978
Total Operating Receipts	942,274	983,599
Operating Disbursements:		
Wages and Benefits	123,812	129,946
Utilities	89,989	103,489
Professional Services	179,214	157,961
Equipment and Grounds Maintenance	230,867	185,501
Race Purse	94,283	106,347
Senior Fair	48,642	49,072
Junior Fair	64,291	65,022
Capital Outlay	102,123	250,483
Other Operating Disbursements	111,194	135,315
Total Operating Disbursements	1,044,415	1,183,136
Deficiency of Operating Receipts Under Operating Disbursements	(102,141)	(199,537)
Non-Operating Receipts (Disbursements):		
State Support	29,155	32,044
County Support	3,300	3,300
Restricted Donations/Contributions	5,784	2,807
Unrestricted Donations/Contributions	2,637	657
Investment Income	20,411	18,181
Debt Service	(41)	
Net Non-Operating Receipts (Disbursements)	61,246	56,989
(Deficiency) of Receipts (Under) Disbursements	(40,895)	(142,548)
Cash Balance, Beginning of Year	565,565	708,113
Cash Balance, End of Year	**$524,670**	**$565,565**

The notes to the financial statement are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS
NOVEMBER 30, 2006 AND 2005

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The Wayne County Agricultural Society, Wayne County, Ohio, (the Society) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Society is a county agricultural society corporation formed under Chapter 1711 of the Ohio Revised Code. The Society was founded in 1849 to direct the operation of an annual agricultural fair. The Society sponsors the week-long Wayne County Fair during September. During the fair, harness races are held. Wayne County is not financially accountable for the Society. The responsibility for management of the affairs of the Society is vested in the Board of Directors. The Board is made up of 21 directors serving staggered three-year terms, elected from the membership of the Society. Members of the Society must be residents of Wayne County and pay an annual membership fee to the Society.

Reporting Entity

The reporting entity includes all activity occurring on the fairgrounds. This includes the annual fair, harness racing, and the Junior Fair Board during fair week. Other year round activities at the fairgrounds including facility rental, track and stall rental, and community events including horse shows, flea markets, and auctions. The reporting entity does not include any other activities or entities of Wayne County, Ohio.

The financial activity of the Junior Live Stock Sale is Committee is summarized in Note 7.

The Society's management believes these financial statements present all activities for which the Society is financially accountable.

B. Basis of Accounting

These financial statements follow the accounting basis the Auditor of State prescribes or permits, which is similar to the cash receipts and disbursements basis of accounting. This basis recognizes receipts when received in cash rather than when earned, and disbursements when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters, as the Auditor of State prescribe or permits.

C. Cash

The Society had no investments at November 30, 2006 and 2005.

D. Budgetary Process

The Board of Directors annually prepares an operating budget, including estimated receipts and disbursements. The Board approves the budget in its final form during the first six months of each fiscal year. The Board reviews the budget throughout the year and compares it with actual results.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Property, Plant, and Equipment

The Society's accounting basis records acquisitions of property, plant, and equipment as capital outlay disbursements when paid. The accompanying financial statements do not include these items as assets.

F. Restricted Support

Restricted support includes amounts that donors restrict for specific uses.

G. Income Tax Status

The Society is a not-for-profit organization, exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. The Society is not a private foundation within the meaning of Section 509 (a). Contributions to the Society are deductible per Section 170(b)(1)(A)(v1). Management is unaware of any actions or events that would jeopardize the Society's tax status.

H. Race Purse

Home Talent Colt Stake races are held during the Wayne County Fair. The Society pays all Sustaining and Entry fees and the required portion of the cash received from the Ohio Fairs Fund as Race Purse to winning horses. In addition, the Society contributes additional funds towards the race purse.

<u>Sustaining and Entry Fees</u>

Horse owners and Ohio Harness Horsemen's Association pay fees to the Society to qualify horses for entry into stake races. They must make payment before a horse can participate in a stake race. The accompanying financial statements report these fees as Sustaining and Entry Fees.

<u>Ohio Fairs Fund</u>

The State of Ohio contributes money to the Society from the Ohio Fairs Fund to supplement the race purse. See Note 4 for additional information.

I. Pari-mutuel Wagering

A wagering system totals the amounts wagered and adjusts the payoff to reflect the relative amount bet on different horses and various odds. The total amount bet (also known as the "handle"), less commission, is paid to bettors in accordance with the payoffs, as the pari-mutuel wagering system determines. The Society contracts with a totalizer service to collect bets and provide the pari-mutuel wagering system.

Pari-mutuel wagering commission (the commission) is the Society's share of total pari-mutuel wagers after payment of amounts to winning bettors. The commission is determined by applying a statutory percentage to the total amount bet and is reflected in the accompanying financial statements as Pari-mutuel Wagering Commission. See Note 4 for additional information.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The Society's basis of accounting does not report these amounts as liabilities.

2. BUDGETARY ACTIVITY

For the years ended November 30, 2006 and 2005, the Society had budgeted receipts of $995,709 and $995,400 and actual receipts of $1,003,561 and $1,040,588, resulting in a variance of $7,852 and $45,188, respectively. Additionally, for the years ended November 30, 2006 and 2005, the Society had budgeted disbursements of $1,224,005 and $1,176,393 and actual disbursements of $1,044,456 and $1,183,136 resulting in a variance of $179,549 and ($6,743), respectively.

3. CASH

The carrying amount of cash at November 30, 2006 and 2005 follows:

	2006	2005
Demand deposits	$70,959	$61,209
Certificates of deposit	401,800	401,800
Money Market	51,911	102,556
Total deposits	$524,670	$565,565

Deposits: The Federal Depository Insurance Corporation insured up to $400,000 of the Society's bank balances in 2006. In addition, $155,676 was collateralized by the financial institution's public entity deposit pool. In 2005, the Federal Depository Insurance Corporation insured up to $500,000 of the Society's bank balances. In addition, $161,041 was collateralized by the financial institution's public entity deposit pool.

4. HORSE RACING

State Support Portion of Purse

The financial statements report Ohio Fairs Fund money, received to supplement purses for the years ended November 30, 2006 and 2005 was $29,155 and $32,044, respectively, as State Support.

Pari-mutuel Wagering

The Society does not record the Total Amount Bet or the Payoff to Bettors in the accompany financial statements, rather, it records the Pari-mutuel Wagering Commission (commission) which is the Society's share of total pari-mutuel wagers after paying winning bettors.

The expenses of providing the pari-mutuel wagering system are called Tote Services, and these expenses are included in Professional Service Disbursements, State taxes, which are also paid from Pari-mutuel Wagering Commission, are reflected in Other Operating Disbursements, and the amount remaining is the Society's net portion.

4. HORSE RACING (Continued)

	2006	2005
Total Amount Bet (Handle)	$ 32,209	$ 40,615
Less: Payoff to Bettors	(25,670)	(32,412)
Parimutuel Wagering Commission	6,539	8,203
Tote Service Set Up Fee	(900)	(900)
Tote Service Commission	(2,844)	(3,629)
State Tax	(899)	(1,050)
Charged Admissions	(14)	(10)
Society Portion	$ 1,882	$ 2,614

5. RISK MANAGEMENT

The Society is exposed to various risks of property and casualty losses, and injuries to employees.

The Society provides health coverage for two full-time, supervisory employees through an insurance company.

The Wayne County Commissioners provide general insurance coverage for all the buildings on the Wayne County Fairgrounds pursuant to Ohio Revised Code § 1711.24.

The Society's general manager is bonded with coverage of $30,000.

The Society insures against injuries to employees through the Ohio Bureau of Workers' Compensation. Coverage is currently in effect through 2007.

The Society belongs to the Public Entities Pool of Ohio (PEP), a risk-sharing pool available to Ohio local governments. PEP provides property and casualty coverage for its members. PEP is a member of the American Public Entity Excess Pool (APEEP). Member governments pay annual contributions to fund PEP. PEP pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

Casualty Coverage
For an occurrence prior to January 1, 2006 PEP retains casualty risks up to $250,000 per occurrence, including claim adjustment expenses. PEP pays a percentage of its contributions to APEEP. APEEP reinsures claims exceeding $250,000, up to $1,750,000 per claim and $10,000,000 in the aggregate per year. For an occurrence on or subsequent to January 1, 2006, the Pool retains casualty risk up to $350,000 per occurrence, including loss adjustment expenses. Claims exceeding $350,000 are reinsured with APEEP in an amount not to exceed $2,650,000 for each claim and $10,000,000 in the aggregate per year. Governments can elect up to $10,000,000 in additional coverage with the General Reinsurance Corporation, through contracts with PEP.

If losses exhaust PEP's retained earnings, APEEP provides *excess of funds available* coverage up to $5,000,000 per year, subject to a per-claim limit of $2,000,000 (for claims prior to January 1, 2006) or $3,000,000 (for claims on or after January 1, 2006) as noted above.

5. RISK MANAGEMENT (Continued)

Property Coverage
Through 2004, PEP retained property risks, including automobile physical damage, up to $100,000 on any specific loss in any one occurrence. The Travelers Indemnity Company reinsured losses exceeding $100,000 up to $500 million per occurrence.

Beginning in 2005, Travelers reinsures specific losses exceeding $250,000 up to $600 million per occurrence. APEEP reinsures members for specific losses exceeding $100,000 up to $250,000 per occurrence, subject to an annual aggregate loss payment. Travelers provides aggregate stop-loss coverage based upon the combined members' total insurable values. If the stop loss is reached by payment of losses between $100,000 and $250,000, Travelers will reinsure specific losses exceeding $100,000 up to their $600 million per occurrence limit. The aggregate stop-loss limit for 2006 was $1,901,127.

The aforementioned casualty and property reinsurance agreements do not discharge PEP's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

Property and casualty settlements did not exceed insurance coverage for the past three fiscal years.

Financial Position
PEP's financial statements (audited by other accountants) conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2006 and 2005.

Casualty Coverage	2006	2005
Assets	$30,997,868	$29,719,675
Liabilities	(15,875,741)	(15,994,168)
Retained earnings	$15,122,127	$13,725,507

Property Coverage	2006	2005
Assets	$5,125,326	$4,443,332
Liabilities	(863,163)	(1,068,245)
Retained earnings	$4,262,163	$3,375,087

5. RISK MANAGEMENT (Continued)

At December 31, 2006 and 2005, respectively, casualty coverage liabilities noted above include approximately $14.4 million and $14.3 million of estimated incurred claims payable. The Casualty Coverage assets and retained earnings above also include approximately $14.4 million and $14.3 million of unpaid claims to be billed to approximately 447 member governments in the future, as of December 31, 2006 and 2005, respectively. These amounts will be included in future contributions from members when the related claims are due for payment. The Society's share of these unpaid claims collectible in future years is approximately $54,000. This payable includes the subsequent year's contribution due if the Society terminates participation, as described in the last paragraph below.

Based on discussions with PEP, the expected rates PEP charges to compute member contributions, which are used to pay claims as they become due, are not expected to change significantly from those used to determine the historical contributions detailed below. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to PEP for each year of membership.

Contributions to PEP

2004	$26,033
2005	26,401
2006	26,829

After completing one year of membership, members may withdraw on each anniversary of the date they joined PEP provided they give written notice to PEP 60 days in advance of the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year's budgetary contribution. Withdrawing members have no other future obligation to the pool. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to the withdrawal.

6. RELATED PARTY TRANSACTION

A Board member is owner of an excavating company which the Society hired to bore under blacktop so water lines could be replaced. The Society paid $1,087.50 for this service.

7. JUNIOR LIVESTOCK SALE COMMITTEE

The Junior Livestock Committee is a separate committee charged with running the Junior Livestock Auction. This auction is held during fair week. Children may sell their animals directly to market or through the Wayne County Fair's auction. The accompanying financial statements do not include the Junior Livestock Committee's activities. The Junior Livestock Committee's financial activity for the years ended November 30, 2006 and 2005 follows:

	2006	2005
Beginning Cash Balance	$0	$0
Receipts	471,540	440,130
Disbursements	(471,540)	(440,130)
Ending Cash Balance	$0	$0

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INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Wayne County Agricultural Society
Wayne County
P.O. Box 3
Wooster, Ohio 44691

To the Board of Directors:

We have audited the financial statements of the Wayne County Agricultural Society, Wayne County, Ohio, (the Society) as of and for the years ended November 30, 2006 and 2005, and have issued our report thereon dated July 25, 2007, wherein we noted the Society follows accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Society's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the Society's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the Society's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a certain deficiency in internal control over financial reporting that we consider a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Society's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the Society's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

We consider the following deficiency described in the accompanying Schedule of Findings to be a significant deficiency in internal control over financial reporting: 2006-001.

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A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the Society's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and accordingly, would not necessarily disclose all significant deficiencies that are also material weaknesses. We do not believe the significant deficiency described above is a material weakness.

We also noted certain internal control matters that we reported to the Society's management in a separate letter dated July 25, 2007.

Compliance and Other Matters

As part of reasonably assuring whether the Society's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*. We did note certain noncompliance or other matters that we reported to the Society's management in a separate letter dated July 25, 2007.

We intend this report solely for the information and use of management and the Board of Directors. We intend it for no one other than these specified parties.

Mary Taylor

Mary Taylor, CPA
Auditor of State

July 25, 2007

WAYNE COUNTY AGRICULTURAL SOCIETY
WAYNE COUNTY

SCHEDULE OF FINDINGS
FOR YEAR ENDED NOVEMBER 30, 2006

FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

FINDING NUMBER 2006-001

Significant Deficiency

Budget

Although an agricultural society is not required to follow the budgetary statutes within Ohio Revised Code Section 5705, the Society does adopt an annual budget.

At November 30, 2006, Society Disbursements exceeded budgeted amounts in the following instances:

Account	Budget	Actual Disbursements	Variance
Race Supplies and Materials	$3,500	$4,442	($942)
Veterinary Services	800	814	(14)
Other Services	4,000	6,456	(2,456)
Grounds Keeping	10,000	33,863	(23,863)
Trash Hauling and Dumping	7,000	8,744	(1,744)
Other Property Services and Electrical Services	70,000	71,150	(1,150)
Repairs - Equipment and Furniture	600	764	(164)
Repairs - Building and Site	5,000	14,974	(9,974)
Rental - Motor Vehicles	2,500	2,535	(35)
Other Sr. Fair and Open Class	13,000	31,004	(18,004)
Contest Expense	20,000	20,220	(220)
Miscellaneous	2,500	7,922	(5,422)
Taxes to Government		764	(764)

FINDING NUMBER 2006-001 (Continued)

Significant Deficiency (Continued)

Budget (Continued)

At November 30, 2005, Society disbursements exceeded budgeted disbursements in the following instances:

Account	Budget	Actual Disbursements	Variance
Grounds Keeper Salary	$25,779	$26,928	($1,149)
Unemployment Benefits	100	107	(7)
Dues and Subscriptions	350	450	(100)
Other Adm. Expenses	2,500	3,041	(541)
Supplies for Resale		2,755	(2,755)
Utilities	90,000	103,489	(13,489)
Race Purse	100,000	106,347	(6,347)
Veterinary Services	750	770	(20)
Other Services	2,500	2,912	(412)
Trash, Hauling and Dumping	6,000	6,428	(428)
Newspaper, Radio and TV Ads	8,000	8,757	(757)
Printing and Publications	6,000	6,825	(825)
Repairs - Motor Vehicles	3,000	3,923	(923)
Rental Equipment and Supplies	20,000	20,002	(2)
Capital Outlay and Improvement	200,000	250,483	(50,483)
Other Fair Expenses	10,000	11,257	(1,257)
Miscellaneous	500	3,780	(3,280)
Other Communication		425	(425)

The Secretary/Treasurer should periodically compare actual disbursements to budgeted amounts to avoid potential overspending. In addition, the Board of Directors should review actual disbursements to budgeted amounts monthly. The Board should amend budgeted disbursements when they expect to spend more than originally budgeted if there is available resources to cover the disbursements.

Officials' Response: We did not receive a response from Officials to this finding.

WAYNE COUNTY AGRICULTURAL SOCIETY
WAYNE COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS
NOVEMBER 30, 2006

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; ***Explain***:
2004-001	Disbursements exceeding budgeted amounts	No	Not Corrected. See Finding Number 2006-001.

Mary Taylor, CPA
Auditor of State

AGRICULTURAL SOCIETY

WAYNE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST 23, 2007

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