

Village of Owensville

Clermont County

Regular Audit

January 1, 2005 Through December 31, 2006

Fiscal Years Audited Under GAGAS: 2006 and 2005

BALESTRA, HARR & SCHERER, CPAs, INC.
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Mary Taylor, CPA

Auditor of State

Members of Council
Village of Owensville
115 West Main Street
Owensville, Ohio 45160

We have reviewed the *Independent Auditor's Report* of the Village of Owensville, Clermont County, prepared by Balestra, Harr & Scherer, CPAs, Inc., for the audit period January 1, 2005 through December 31, 2006. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

The financial statements in the attached report are presented in accordance with a regulatory basis of accounting prescribed or permitted by the Auditor of State. Due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA), modifications were required to the *Independent Auditor's Report* on your financial statements. While the Auditor of State does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. The attached report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the statements are misstated under the non-GAAP regulatory basis. The *Independent Auditor's Report* also includes an opinion on the financial statements using the regulatory format the Auditor of State permits.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Owensville is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

September 21, 2007

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VILLAGE OF OWENSVILLE
CLERMONT COUNTY

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INDEPENDENT AUDITOR'S REPORT

Members of Council
Village of Owensville
115 West Main Street
P.O. Box 490
Owensville, Ohio 45160

We have audited the accompanying financial statements of the Village of Owensville, Clermont County, Ohio, (the Village) as of and for the years ended December 31, 2006 and 2005. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed more fully in Note 1, the Village has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

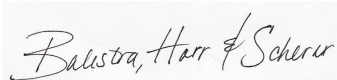
Revisions to GAAP would require the Village to reformat its financial statement presentation and make other changes for the years ended December 31, 2006 and 2005. Instead of the combined funds the accompanying financial statements present for 2006 and 2005, the revisions require presenting entity wide statements and also to present its larger (i.e. major) funds separately for 2006 and 2005. While the Village does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to the new GAAP presentation requirements. The Auditor of State permits, but does not require Villages to reformat their statements. The Village has elected not to reformat its statements. Since this Village does not use GAAP to measure financial statement amounts, the following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Village as of December 31, 2006 and 2005, or its changes in financial position for the years then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserves for encumbrances of the Village of Owensville as of December 31, 2006 and 2005, and its combined cash receipts and disbursements for the year then ended on the basis of accounting described in Note 1.

The aforementioned revision to generally accepted accounting principles also requires the Village to include Management's Discussion and Analysis for the years ended December 31, 2006 and 2005. The Village has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 3, 2007 on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. It does not opine on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.



Balestra, Harr & Scherer, CPAs, Inc.

August 3, 2007

**VILLAGE OF OWENSVILLE
CLERMONT COUNTY, OHIO**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Governmental Fund Types</u>			<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Agency Fund</u>	
Cash Receipts:				
Property and Local Taxes	\$ 33,227	\$ 64,223	\$ -	\$ 97,450
Intergovernmental	104,537	90,901	-	195,438
Municipal Income Tax	111,920	-	-	111,920
Charges for Services	81,628	138,335	-	219,963
Fines, Licenses, and Permits	55,156	5,147	-	60,303
Interest	2,206	685	-	2,891
Miscellaneous	26,290	3,765	-	30,055
	<u>414,964</u>	<u>303,056</u>	<u>-</u>	<u>718,020</u>
Total Cash Receipts				
	414,964	303,056	-	718,020
Cash Disbursements:				
Current:				
Security of Persons & Property	97,775	337,439	-	435,214
Public Health Service	2,623	-	-	2,623
Leisure Time Activities	4,914	-	-	4,914
Transportation	-	39,028	-	39,028
General Government	176,833	5,539	-	182,372
	<u>282,145</u>	<u>382,006</u>	<u>-</u>	<u>664,151</u>
Total Cash Disbursements				
	282,145	382,006	-	664,151
Total Cash Receipts Over/(Under) Cash Disbursements	132,819	(78,950)	-	53,869
Other Financing Receipts and (Disbursements):				
Other non-operating receipts	-	-	66,074	66,074
Other non-operating disbursements	-	-	(66,074)	(66,074)
Sale of equipment	20,000	-	-	20,000
Advances-In	65,000	-	-	65,000
Advances-Out	-	(65,000)	-	(65,000)
	<u>85,000</u>	<u>(65,000)</u>	<u>-</u>	<u>20,000</u>
Total Other Financing Receipts/(Disbursements)				
	85,000	(65,000)	-	20,000
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	217,819	(143,950)	-	73,869
Fund Cash Balances, January 1	<u>58,693</u>	<u>245,091</u>	<u>-</u>	<u>303,784</u>
Fund Cash Balances, December 31	<u>\$ 276,512</u>	<u>\$ 101,141</u>	<u>\$ -</u>	<u>\$ 377,653</u>
Reserve for Encumbrances, December 31	<u>\$ 8,056</u>	<u>\$ 335</u>	<u>\$ -</u>	<u>\$ 8,391</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF OWENSVILLE
CLERMONT COUNTY, OHIO**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2005**

	<u>Governmental Fund Types</u>			<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Agency Fund</u>	
Cash Receipts:				
Property and Local Taxes	\$ 43,714	\$ 62,129	\$ -	\$ 105,843
Intergovernmental	98,553	25,033	-	123,586
Municipal Income Tax	26,182	-	-	26,182
Charges for Services	-	477,625	-	477,625
Fines, Licenses, and Permits	62,549	6,775	-	69,324
Interest	1,753	590	-	2,343
Miscellaneous	5,524	80	-	5,604
	<u>238,275</u>	<u>572,232</u>	<u>-</u>	<u>810,507</u>
Total Cash Receipts	238,275	572,232	-	810,507
Cash Disbursements:				
Current:				
Security of Persons & Property	81,207	575,453	-	656,660
Public Health Service	2,632	-	-	2,632
Leisure Time Activities	599	-	-	599
Transportation	-	13,450	-	13,450
General Government	131,057	6,167	-	137,224
	<u>215,495</u>	<u>595,070</u>	<u>-</u>	<u>810,565</u>
Total Cash Disbursements	215,495	595,070	-	810,565
Total Cash Receipts Over/(Under) Cash Disbursements	22,780	(22,838)	-	(58)
Other Financing Receipts and (Disbursements):				
Proceeds from Sale of Public Debt:				
Other non-operating receipts	-	-	73,924	73,924
Other non-operating disbursements	-	-	(73,924)	(73,924)
Advances-In	-	65,000	-	65,000
Advances-Out	(65,000)	-	-	(65,000)
	<u>(65,000)</u>	<u>65,000</u>	<u>-</u>	<u>(65,000)</u>
Total Other Financing Receipts/(Disbursements)	(65,000)	65,000	-	-
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	(42,220)	42,162	-	(58)
Fund Cash Balances, January 1	100,913	202,929	-	303,842
Fund Cash Balances, December 31	<u>\$ 58,693</u>	<u>\$ 245,091</u>	<u>\$ -</u>	<u>\$ 303,784</u>
Reserve for Encumbrances, December 31	<u>\$ 10,605</u>	<u>\$ 77,013</u>	<u>\$ -</u>	<u>\$ 87,618</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF OWENSVILLE
CLERMONT COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The Village of Owensville, Clermont County, (the Village) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected six-member Council. The Village provides street maintenance and repair and police services. The Village provided fire and rescue services through January of 2006. As of February 1, 2006, those services were turned over to the Stonelick Township.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash Deposits

During fiscal years 2006 and 2005, the Village funds were in an interest bearing checking account.

D. Fund Accounting

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Funds:

Fire and Rescue Fund – This fund receives money from other governmental entities for providing fire and rescue services.

Police Fund – This fund receives money to provide police protection for Village residents.

Street Construction, Maintenance and Repair Fund – This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

**VILLAGE OF OWENSVILLE
CLERMONT COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Fiduciary Funds (Agency Fund)

Funds for which the Village is acting in an agency capacity are classified as agency funds. The Village had the following agency fund:

Mayor's Court – This fund collects and distributes court fines to the Village and the State. The open items at the end of the period make up the fund balance.

E. Budgetary Process

The Ohio Revised Code requires the Village to budget annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund level of control, and appropriations may not exceed estimated resources. The Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are carried over, and need not be re-appropriated. There are no material unrecorded encumbrances at December 31, 2006 and 2005.

A summary of 2006 and 2005 budgetary activity appears in Note 3.

F. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

G. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused vacation and sick leave. Unpaid leave is not reflected as a liability under the Village's basis of accounting.

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Village maintains a pool of deposits used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	2006	2005
Total deposits	<u>\$377,653</u>	<u>\$303,784</u>

Deposits: Deposits are either (1) insured by the Federal Depository Insurance Corporation, or (2) collateralized by the financial institution's public entity deposit pool.

**VILLAGE OF OWENSVILLE
CLERMONT COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

3. BUDGETARY ACTIVITY

Budgetary activity for the years ending December 31, 2006 and 2005 follows:

2006 Budgeted vs. Actual Budgetary Basis Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 393,916	\$ 434,964	\$ 41,048
Special Revenue	294,170	303,056	8,886
	<u>\$ 688,086</u>	<u>\$ 738,020</u>	<u>\$ 49,934</u>

2006 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 360,000	\$ 290,201	\$ 69,799
Special Revenue	428,107	382,341	45,766
	<u>\$ 788,107</u>	<u>\$ 672,542</u>	<u>\$ 115,565</u>

2005 Budgeted vs. Actual Budgetary Basis Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 237,411	\$ 238,275	\$ 864
Special Revenue	636,041	572,232	(63,809)
	<u>\$ 873,452</u>	<u>\$ 810,507</u>	<u>\$ (62,945)</u>

2005 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 325,565	\$ 226,100	\$ 99,465
Special Revenue	749,518	672,083	77,435
	<u>\$ 1,075,083</u>	<u>\$ 898,183</u>	<u>\$ 176,900</u>

Contrary to Ohio law, the Village expended funds without prior certification.

**VILLAGE OF OWENSVILLE
CLERMONT COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

4. PROPERTY TAX

Real property taxes become a lien on January 1 proceeding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. The second half payment is due the following June 20.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

5. LOCAL INCOME TAX

The Village levies a municipal income tax of 1 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually. Proceeds of the tax are credited to the General Fund

6. RETIREMENT SYSTEMS

Some Village Council members have elected to belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. This plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

All full-time Village police officers and full-time firefighters participate in the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer defined benefit pension plan. The OP&F fund provides retirement benefits including postretirement healthcare, and survivor and disability benefits as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2006 and 2005, OP&F participants contributed 10% of their wages. The Village contributed an amount equal to 19.5% of police participant and 24% of fire participant wages. OPERS members contributed 8.5% of their wages. The Village contributed an amount equal to 13.55% of participants' gross salaries for 2006 and 2005. The Village has paid all contributions required through December 31, 2006.

**VILLAGE OF OWENSVILLE
CLERMONT COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

7. RISK POOL MEMBERSHIP

The Village belongs to the Ohio Municipal Joint Self-Insurance Pool, (the "Pool"), an unincorporated non-profit association available to municipal corporations and their instrumentalities. Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is deemed a separate legal entity. The Pool provides a program of property and casualty insurance for its members. The Plan pays judgments, settlements, and other expenses resulting for covered claims that exceed the member deductibles.

Casualty excess-of-loss contracts at December 31, 2006 and 2005 generally protect against individual losses exceeding \$125,000.

Property coverage contracts protect against losses, subject to a deductible of \$50,000, limited to an annual aggregate loss of the greater of \$300,000 or 1% of total coverage.

The Pool cedes reinsures or excess reinsures. The Pool is contingently liable should any reinsure become unable to meet its obligations under the reinsurance agreements.

The Pool's financial statements (audited by other auditors) conform with generally accepted accounting principles, and reported the following assets, liabilities and retained deficit at December 31, 2006 and 2005:

	2006	2005
Assets	\$2,331,284	\$2,241,661
Liabilities	<u>(3,130,475)</u>	<u>(3,457,720)</u>
Accumulated Deficit	<u><u>(\$799,191)</u></u>	<u><u>(\$1,216,059)</u></u>

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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Village of Owensville
Clermont County
115 West Main Street
P.O. Box 490
Owensville, Ohio 45160

We have audited the accompanying financial statements of the Village of Owensville, (the Village), as of and for the years ended December 31, 2006 and 2005, and have issued our report thereon dated August 3, 2007, wherein we noted the Village follows the accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Village's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Village's ability to initiate, authorize, record, process, or report financial data reliably in accordance with the accounting basis described in Note 1 such that there is more than a remote likelihood that a misstatement of the Village's financial statements that is more than inconsequential will not be prevented or detected by the Village's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Village's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Village of Owensville

Clermont County

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Page 2

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and responses as item 2005/2006-001.

We noted certain matters that we reported to management of the Village in a separate letter dated August 3, 2007.

The Village's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. We did not audit the Village's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management and members of the Village Council and is not intended to be and should not be used by anyone other than these specified parties.



Balestra, Harr & Scherer, CPAs, Inc.

August 3, 2007

**VILLAGE OF OWENSVILLE
CLERMONT COUNTY**

**SCHEDULE OF FINDINGS AND RESPONSES
DECEMBER 31, 2006 AND 2005**

FINDING NUMBER 2005/2006-001

Noncompliance Citation

Ohio Revised Code (ORC) 5705.41 (D) requires that no subdivision or taxing unit shall make any contract or give any order involving the expenditure of money unless there is attached thereto a certificate of the fiscal officer of the subdivision that the amount required to meet the obligation has been lawfully appropriated for such purpose and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances. This certificate need be signed only by the Village Clerk.

This section also provides for two exceptions to the above requirements:

- A. Then and Now Certificates - If no certificate is furnished as required, upon receipt of the fiscal officer's certificate that a sufficient sum was, both at the time of the contract or order and at the time of the certificate, appropriated and free of any previous encumbrances, the Village Council may authorize the issuance of a warrant in payment of the amount due upon such contract or order by resolution within 30 days from the receipt of such certificate.

- B. If the amount involved is less than \$3,000, the fiscal officer may authorize payment through a Then and Now Certificate without affirmation of the Village Council, if such expenditure is otherwise valid.

The Village should obtain the prior certification of the Village fiscal officer before an obligation is incurred.

Clients Response:

When invoices are dated prior to approval of Purchase Order, proper Then and Now Certificates will be attained.



Mary Taylor, CPA
Auditor of State

VILLAGE OF OWENSVILLE

CLERMONT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 4, 2007**