

**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2006**



**Auditor of State  
Betty Montgomery**





Mary Taylor, CPA  
Auditor of State

January 10, 2007

The attached audit report was completed and prepared for release prior to the commencement of my term of office on January 8, 2007. Thus, I am certifying this audit report for release under the signature of my predecessor.

*Mary Taylor*

MARY TAYLOR, CPA  
Auditor of State

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MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY

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**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY  
SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2006**

Federal Grantor/ Pass-Through Grantor/ Program Title	Pass-Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b>U. S. Department of Agriculture</b>						
<i>Passed Through the Ohio Department of Education</i>						
<i>Nutrition Cluster:</i>						
Food Distribution	N/A	10.550	\$0	\$104,668	\$0	\$109,534
National School Lunch Program	LL-P4-06	10.555	691,656	0	691,656	0
National School Breakfast Program	05-PU 06	10.553	181,679	0	181,679	0
Total U. S. Department of Agriculture - Nutrition Cluster			<u>873,335</u>	<u>104,668</u>	<u>873,335</u>	<u>109,534</u>
<b>U. S. Department of Education</b>						
<i>Direct Assistance:</i>						
Smaller Learning Communities	V215L 032033	84.215L	65,166	0	63,867	0
Total Smaller Learning Communities			<u>65,166</u>	<u>0</u>	<u>63,867</u>	<u>0</u>
<i>Passed Through the Ohio Department of Education</i>						
<i>Special Education Cluster:</i>						
Special Education Grants to States	6B-SF 06	84.027	908,188	0	838,927	0
Special Education Grants to States	6B-SF 05		(57,102)	0	0	0
Subtotal for CFDA 84.027			<u>851,086</u>	<u>0</u>	<u>838,927</u>	<u>0</u>
Special Education - Pre-School	PG-S1 06	84.173	34,416	0	34,416	0
Total Special Education Cluster			<u>885,502</u>	<u>0</u>	<u>873,343</u>	<u>0</u>
Alternative School Community Service	T4-S1 05	84.184C	12,500	0	12,500	0
Total Alternative School Community Service			<u>12,500</u>	<u>0</u>	<u>12,500</u>	<u>0</u>
Title I Grants to Local Education Agencies	C1-S1 06	84.010	457,331	0	457,258	0
Title I Grants to Local Education Agencies	C1-SK 05		7,642	0	7,642	0
Title I Grants to Local Education Agencies	C1-SK 06		103,141	0	99,488	0
Total Title I Grants to Local Education Agencies			<u>568,114</u>	<u>0</u>	<u>564,388</u>	<u>0</u>
Innovative Educational Program Strategies	C2-S1 06	84.298	12,898	0	12,898	0
Innovative Educational Program Strategies	C2-S1 05		7,404	0	7,404	0
Total Innovative Educational Program Strategies			<u>20,302</u>	<u>0</u>	<u>20,302</u>	<u>0</u>
Safe and Drug Free Schools	DR-S1 06	84.186	20,828	0	20,828	0
Total Safe and Drug Free Schools			<u>20,828</u>	<u>0</u>	<u>20,828</u>	<u>0</u>
Improving Teacher Quality	TRS1 06	84.367	104,627	0	104,627	0
Total Improving Teacher Quality			<u>104,627</u>	<u>0</u>	<u>104,627</u>	<u>0</u>
Comprehensive School Reform	RF-CC 05	84.332	10,437	0	10,437	0
Comprehensive School Reform	RF-CC 06		100,000	0	64,775	0
Total Comprehensive School Reform			<u>110,437</u>	<u>0</u>	<u>75,212</u>	<u>0</u>
Enhancing Education	TJ-S1 05	84.318	0	0	10,491	0
Enhancing Education	TJ-S1 06		8,320	0	8,320	0
Total Enhancing Education			<u>8,320</u>	<u>0</u>	<u>18,811</u>	<u>0</u>
<i>Passed Through Bedford City School District</i>						
Vocational Ed. Basic Grants to States	C1-06	84.048	29,902	0	29,902	0
Total Vocational Ed. Basic Grants to States			<u>29,902</u>	<u>0</u>	<u>29,902</u>	<u>0</u>
Total U. S. Department of Education			<u>1,825,698</u>	<u>0</u>	<u>1,783,780</u>	<u>0</u>
<b>U. S. Department of Health and Human Services</b>						
<i>Passed Through Cuyahoga County Department of Mental Health</i>						
Title XIX - Medicaid Medical Assistance Program	N/A	93.778	37,276	0	37,276	0
State Children's Health Insurance Program	N/A	93.767	6,877	0	6,877	0
Total Federal Assistance			<u>\$2,743,186</u>	<u>\$104,668</u>	<u>\$ 2,701,268</u>	<u>\$109,534</u>

See Notes to the Schedule of Federal Awards Receipts and Expenditures

**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY  
NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2006**

**NOTE A – SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) summarizes activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B—CHILD NUTRITION CLUSTER**

Program regulations do not require the District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This nonmonetary assistance (expenditures) is reported in the Schedule at the fair market value of the commodities received.

Cash receipts from the U.S. Department of Agriculture are commingled with State grants and local monies. It is assumed federal monies are expended first.

**NOTE C – NEGATIVE RECEIPTS**

The negative receipt shown for the Special Education Cluster- Grants to States, CFDA #84.027, in the amount of \$57,102, represents an amount that was refunded to the State due to expiration of the period of availability.

CFDA – Catalog of Federal Domestic Assistance





**Auditor of State  
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Board of Education  
Maple Heights City School District  
Cuyahoga County  
14605 Granger Road  
Maple Heights, Ohio 44137

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2006, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 20, 2006, wherein we noted the District restated capital assets for the year ended June 30, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting to determine our auditing procedures in order to express our opinions on the financial statements and not to opine on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses.

**Compliance and Other Matters**

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matter that we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2006-001. In a separate letter to the District's management dated December 20, 2006, we reported other matters related to noncompliance we deemed immaterial.

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Maple Heights City School District  
Cuyahoga County  
Independent Accountants' Report on Internal Control  
Over Financial Reporting and on Compliance and Other  
Matters Required by *Government Auditing Standards*  
Page 2

We intend this report solely for the information and use of the audit committee, management, the Board of Education, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

December 20, 2006



## **Auditor of State Betty Montgomery**

### **INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO ITS EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education  
Maple Heights City School District  
Cuyahoga County  
14605 Granger Road  
Maple Heights, Ohio 44137

#### **Compliance**

We have audited the compliance of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement that apply to its major federal program for the year ended June 30, 2006. The summary of auditor's results section of the accompanying schedule of findings identifies the District's major federal program. The District's management is responsible for complying with the requirements of laws, regulations, contracts and grants applicable to its major federal program. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that apply to its major federal program for the year ended June 30, 2006.

#### **Internal Control Over Compliance**

The District's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### **Schedule of Federal Awards Receipts and Expenditures**

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Maple Heights City School District as of and for the year ended June 30, 2006, and have issued our report thereon dated December 20, 2006 wherein we noted the District restated capital assets for the year ended June 30, 2005. Our audit was performed to form opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying federal awards receipts and expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



**Betty Montgomery**  
Auditor of State

December 20, 2006

**MAPLE HEIGHTS CITY SCHOOL DISTRICT**  
**CUYAHOGA COUNTY**  
**SCHEDULE OF FINDINGS**  
**OMB CIRCULAR A - §133 - §505**  
**FOR THE YEAR ENDED JUNE 30, 2006**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	Yes
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Special Education Cluster:  CFDA# 84.027 - Grants to States CFDA# 84.173 – Preschool Grants
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A\B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY  
SCHEDULE OF FINDINGS  
FOR THE ENDED JUNE 30, 2006  
(Continued)**

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
-------------------------------------------------------------------------------------------------------------

<b>Finding Number</b>	<b>2006-001</b>
-----------------------	-----------------

**Self Insurance Program for Health Benefits**

Ohio Rev. Code § 9.833 requires self-insured governments that provide health-care programs to calculate (i.e., reserve) amounts required to cover health care benefit liabilities. It also requires programs to prepare a report, within 90 days after the fiscal year-end, reflecting those reserves (i.e., liabilities) and the disbursements made to pay self-insured claims, legal and consultant costs during the preceding fiscal year.

An actuary must certify that the amounts reserved are fairly stated in accordance with sound loss reserving principles. The actuary must be a member of the American Academy of Actuaries.

School District's subject to this requirement must also establish an internal service fund by resolution to account for all claims, administrative and other related program costs.

These requirements are also set forth in Auditor of State Bulletin 2001-005, dated April 12, 2001.

The District changed its insurance program for health benefits from a premium based plan to self insurance. However, the District did not utilize an actuary to certify the adequacy of the amounts reserved nor did it establish an internal service fund, as required.

We recommend the District adhere to the requirements of Auditor of State Bulletin 2001-005, dated April 12, 2001. This would entail retaining the services of an actuary to certify the adequacy of the amounts reserved for its self insurance program and establishing an internal service fund by resolution to account for the activity.

District's Response

A self insurance internal service fund will be established and actuarial services will be retained should self insurance continue.

<b>3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS</b>
------------------------------------------------------------

None

**Maple Heights City School District**  
*Maple Heights, Ohio*

**Comprehensive Annual Financial Report**  
*For the Fiscal Year Ended June 30, 2006*

Prepared by

Treasurer's Office  
Christopher D. Krause  
Treasurer





**Maple Heights City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2006*  
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# Maple Heights City Schools

14605 Granger Road  
Maple Heights, Ohio 44137

CHRISTOPHER D. KRAUSE  
Treasurer

Telephone (216) 587-6100  
Extension 223

December 20, 2006

Board of Education Members and  
Residents of Maple Heights City School District;

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Maple Heights City School District for the fiscal year ended June 30, 2006. This CAFR includes an opinion from the Auditor of State and conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the School District. This report will provide the taxpayers of the Maple Heights City School District with comprehensive financial data in a format which will enable them to gain an understanding of the School District's financial affairs. Copies of this report will be made available to the Maple Heights Public Library, major taxpayers, financial rating services and other interested parties.

The comprehensive annual financial report is presented in three sections as follows:

1. The Introductory Section, which contains a Table of Contents, Letter of Transmittal, List of Principal Officials, an Organizational Chart of the School District and a Government Finance Officers Association Certificate of Achievement.
2. The Financial Section, which begins with the Independent Accountant's Report, and includes Management's Discussion and Analysis, the Basic Financial Statements and Notes providing an overview of the School District's financial position and operating results, the Combining Statements for nonmajor funds, and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section, which presents social and economic data, financial trends and the fiscal capacity of the Maple Heights City School District.

## **School District Organization**

The Maple Heights City School District is one of 614 school districts in the State of Ohio and one of 33 school districts in Cuyahoga County. The School District provides education to 3,973 students in grades kindergarten through twelfth. Additionally, the School District provides pre-school, extended day kindergarten and other services to a large number of students. Maple Heights City Schools is located in Northeastern Ohio approximately thirteen miles southeast of the City of Cleveland. The Maple Heights City School District encompasses the entire City of Maple Heights. The School District was originally part of Bedford Township. The U. S. Census in 1923, revealed that Maple Heights was populous enough to be legally separated from the County School System and be classified by the State of Ohio as an

exempted village school district. The first Maple Heights Board of Education was organized in 1924 during which forty-five students began their high school studies in the old town hall. By 1928, school officials recognized the need for a larger high school. Clement Drive Elementary School which had opened in 1925, was selected to be the site of the high school which opened in 1931. By 1930, the population of Maple Heights had reached 5,950. Four public schools were in operation with an enrollment of 1,188 pupils and a staff of forty teachers. What was once Maple Grove School, dedicated in 1933, is now known as Granger School which presently serves as the School District's Administration Building. Presently, there are six schools in the School District, one high school, one middle school and four elementary schools. The schools range in age from 49 to 86 years old.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code, to provide educational services authorized by charter and further mandated by State and Federal agencies. The Board of Education is made up of five members elected at large.

### **Reporting Entity**

Maple Heights City School District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No.14, "The Financial Reporting Entity". In evaluating how to define the school district for financial reporting purposes, management has considered all agencies, departments and organizations making up the Maple Heights City School District (the primary government) and its potential component units.

The City of Maple Heights, the Maple Heights Public Library, and the Parent Teacher Organizations have not been included in the accompanying financial statements. The boards are not appointed by the School District, nor are they fiscally dependent on the School District.

The Lakeshore Northeast Ohio Computer Association and the Ohio Schools Council Association are jointly governed organizations whose relationship to the School District is described in Note 18 to the basic financial statements.

### **Economic Outlook**

The Maple Heights City School District is located in a mature community that is served by diversified transportation facilities with immediate access to I-480 and I-271. The School District has a long history of managing its finances in a prudent manner. It has done so despite the significant challenges involved in being located in a mature, primarily residential community with a changing local economy and transitional workforce.

As a result of land limitations, and consolidation and merger activity in the food and beverage industry, the School District has experienced the departure of some taxpaying businesses. In addition there is limited growth in new residential housing. In an effort to counter these conditions, the City of Maple Heights has actively recruited new businesses and has been successful in its efforts. The City has added new business in both the manufacturing and retail sectors, which will have a stabilizing effect on future tax collections.

School District enrollment has increased despite limited growth in new housing. The 2005-2006 enrollment of 3,973 students reflects an increase of 532 students compared with the 1995-1996 school year. Enrollment is projected to increase to approximately 4,000 students over the next five years.

## **Education Program**

During the 2006 school year, the School District's curriculum included a wide range of electives and comprehensive courses of study in college preparatory, liberal arts and vocational programs. Test scores indicate students in the School District are improving as compared to state averages. The School District has earned a rating of continuous improvement on the State of Ohio District Report Card for the 2005/2006 school year.

A full range of student activities and athletic programs are available to students at the high school. Some activities are open to all student participants while others, including interscholastic sports, require a try-out process. Competitive sports programs are available via affiliation in the Lake Erie League from grades 7 through 12.

## **Major Initiatives**

The Maple Heights City School's Strategic Plan was adopted by the Board of Education in 2005. A mission statement, beliefs, objectives and strategies were approved as part of the planning process. The strategic plan is updated annually based upon educational trends, district financial status, mandates from the Ohio Department of Education and United States Department of Education. The District Leadership Team, comprised of staff members, parents and administrators is responsible for maintaining and implementing the strategic plan. District Leadership is currently meeting to identify focus areas for the next year.

The topics identified in the Strategic Plan included Technology, Client Learning, Staff Development, Extra Mural Funding, Facilities and, Cooperation, Collaboration, Communication. Each of these areas are deemed to be important in providing School District students with the proper tools and learning environment necessary to succeed as they integrate into society as adults. An especially important area, curriculum, is constantly reviewed to match student needs at new educational levels. This is accomplished through team teaching and coordination to maximize appropriate programming and personnel.

Other major initiatives included:

1. Continuous Improvement, attainment of additional academic standards.
2. School Improvement Plan (All School District Buildings).
3. Extended Learning Opportunity.
4. Summer School for Reading and Math.
5. Alternative School.
6. Student Intervention.
7. Teacher Professional Development Training.
8. Alignment of School District Curriculum with Ohio Proficiency Test Curriculum.

## **Primary Accomplishments for 2006 Were as Follows:**

### ***Financial***

- Received the Certificate of Excellence in Financial Reporting from the Government Finance Officer's Association (GFOA), for the eighth consecutive year.

- Passage of House Bill 66 by the Ohio General Assembly that provided School Foundation to all of Ohio's public school systems for fiscal years 2005 and 2006. This legislation provided the District with an increase in state funding of 7.7 percent for fiscal year 2006 and 4.2 percent for Fiscal Year 2007. Since School Foundation is a major source of funding for the Maple Heights City Schools, these increases will help to maintain current levels of educational programs for the next two years.

***Instruction***

- Continued the designation of Continuous Improvement on the State report card which is a two level increase from the previous designation of academic emergency.
- Created additional educational programs, increased teaching staff to enable higher standards for student learning.

***Community***

- Continuously engaged the community with regard to education programs by holding town hall meetings and publishing quarterly newsletters.

***For the Future***

Our primary focus continued to be on the educational program. This program serves our students, parents, and community in an effort to continuously improve. This process involves assessing current programs, identifying areas to improve, developing options, selecting the best option and assessing the results.

**Specific Goals for 2007 Are:**

***Financial***

- Continue multi-year planning for capital projects, technology and maintenance to assure limited funds are used for the best instructional use through the Permanent Improvement Coordinating Committee.
- Receive the Certificate of Excellence in Financial Reporting for the School District's 2006 Comprehensive Annual Financial Report based on the new reporting model.
- Continue to carefully monitor and impact, where possible, the Ohio Supreme Court's decision regarding school funds and the legislative implementation of solutions.

***Instruction***

- Implement small learning community learning environment for students entering high school.
- Implement grade level elementaries for alignment of curriculum.
- Increase targets for proficiency test results in grades 4, 6, 9, and third grade achievement tests.
- Continue School District energy savings projects and seek alternative funding for school building improvements.

## **Financial Information**

### ***Internal Accounting and Budgetary Control***

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for capital assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts a temporary appropriation measure for that fiscal year. By Statute, permanent appropriations must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates. The School District adopts the permanent appropriation measure prior to October 1st. Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplementals or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled by the Board at the fund level. All purchase order requests must be approved by the site administrator, Assistant Superintendent or appropriate central office director and be certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriations are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. Each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible.

The basis of accounting and the various funds utilized by Maple Heights City Schools are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

### ***Financial Condition***

The School District has prepared financial statements following GASB Statement 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments". GASB 34 creates basic financial statements for reporting on the School District's financial activities as follows:

***Government-wide Financial Statements.*** These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by businesses. The government-wide statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The School District has no business-type activities.

***Fund Financial Statements.*** These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.



***Statement of Budgetary Comparisons.*** These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

As part of this reporting model, management is responsible for preparing a Discussion and Analysis of the School District. This discussion follows the Independent Accountants' Report in the financial section of this report, providing an assessment of the School District's finances for 2006.

### **Cash Management**

The Board has an aggressive cash management program which consists of expediting the receipt of revenues and prudently depositing cash which is insured by the Federal Deposit Insurance Corporation as well as investing available cash in instruments issued by the United States Government or the State of Ohio. The program is beneficial because of access to daily balances which enables the Board to maintain minimum balance accounts and invest to the maximum extent. Due to overall economic conditions, investment earnings have decreased dramatically due to lower interest rates.

Protection of the School District's deposits is provided by the federal deposit insurance corporation as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The market value of the pooled collateral must equal at least 105 percent of uninsured public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

### **Risk Management**

In fiscal year 2006, the School District changed its insurance for medical from premium based to self insurance. The School District provides employee hospital/medical insurance through self insured based stop loss premium programs. Medical Mutual of Ohio and Kaiser Permanente administer the plans and review all claims.

All employees of Maple Heights City School District are covered by a blanket bond, while certain individuals in policy-making roles are covered by separate, higher limit bond coverage.

The School District contracts for general liability insurance with no deductible. The School District also carries a single occurrence \$1,000,000 limit for general liability with no deductible and automobile uninsured motorist liability which has a \$50,000 single limit of liability. Settled claims have not exceeded this commercial coverage in any of the past ten years.

The School District participates in the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries.

### **Independent Audit**

State statutes require the School District to be subjected to an annual examination by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent Auditor Betty D. Montgomery, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 2006. The opinion appears at the beginning of the financial section of this report.

Pursuant to statute, the State prescribes a uniform accounting system to standardized accounting classification and financial reporting for school districts in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for the 1979 year.

## Awards

### *GFOA Certificate of Achievement*

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial reporting for a Comprehensive Annual Financial Report to the Maple Heights City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2005. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

We believe our current report conforms to the Certificate of Achievement requirements and we are submitting it to GFOA for consideration.

### **Acknowledgments**

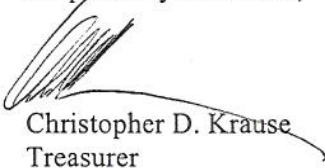
The publication of this report is a significant step toward professionalizing the Maple Heights City School District's financial reporting. It enhances the School District's accountability to the residents of the Maple Heights City School District.

The preparations of this report would not have been possible without the assistance and support of the staff of the Treasurer's Office, various administrators and staff members of the School District. Assistance from the County Auditor's staff and outside agencies made possible the fair presentation of statistical data.


Special appreciation is expressed to Local Government Services of the State Auditor's Office for assistance in planning, designing and reviewing this financial report.

Finally, sincere appreciation is extended to the Board of Education for their support for this project.

Respectfully submitted,



Christopher D. Krause  
Treasurer



Dr. Charles T. Keenan  
Superintendent

**Maple Heights City School District**  
*Principal Officials*  
*June 30, 2006*

***Board of Education***

Ms. Lori Chick .....President  
Mr. Michael A. White .....Vice President  
Ms. Pamela D. Crews.....Member  
Mr. Robert F. Dober.....Member  
Mr. Nicholas R. Dorsey .....Member

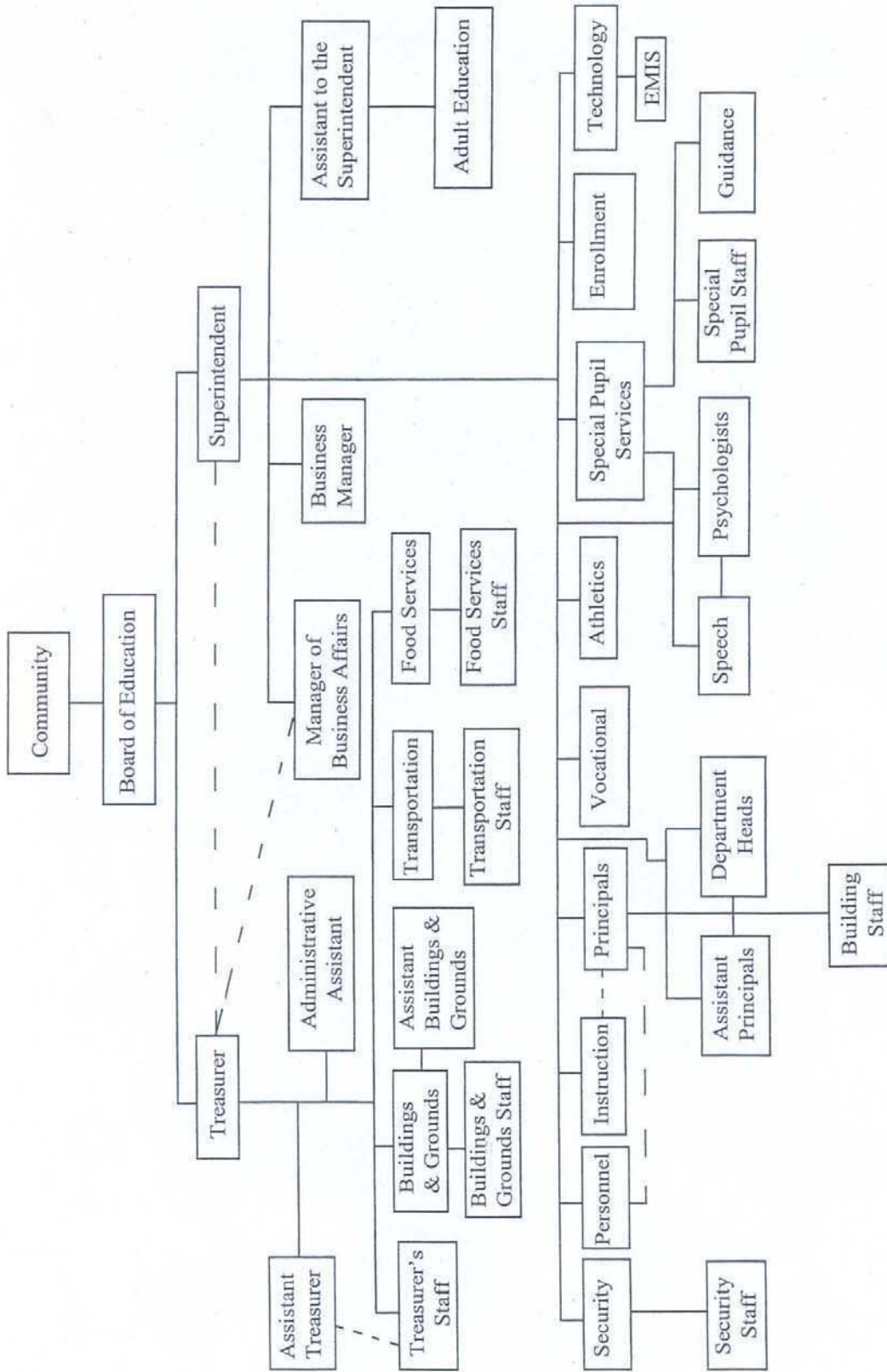
***Treasurer***

Mr. Christopher D. Krause

***Superintendent***

Dr. Charles T. Keenan

**Maple Heights City School District  
Organizational Chart**



# Certificate of Achievement for Excellence in Financial Reporting

Presented to  
Maple Heights  
City School District,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Carla E. Perry*

President

*Jeffrey R. Emer*

Executive Director

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## Auditor of State Betty Montgomery

### INDEPENDENT ACCOUNTANTS' REPORT

Board of Education  
Maple Heights City School District  
Cuyahoga County  
14605 Granger Road  
Maple Heights, Ohio 44137

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2006, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Maple Heights City School District, Cuyahoga County, Ohio, as of June 30, 2006, and the respective changes in financial position and where applicable, cash flows, thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 3B to the basic financial statements, the District restated capital assets for the year ended June 30, 2005.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2006, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provides additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



**Betty Montgomery**  
Auditor of State

December 20, 2006



**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2006*  
*Unaudited*

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The discussion and analysis of Maple Heights City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2006. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

**Highlights**

Key financial highlights for 2006 are as follows:

Total net assets decreased \$0.3 million. This decrease was primarily due to an increase in instruction, pupil and instructional staff expenditures, caused by increases in salaries as per negotiated agreements.

Outstanding debt decreased from \$4.5 million in 2005 to \$4.2 million in 2006. This decrease is due to principal payments against current debt and no additional debt being incurred.

Liabilities decreased to \$24.2 million from \$25.1 million in 2005, while total assets decreased by \$1.2 million. The decrease in liabilities for 2006 was primarily the result of decreases in accounts payable and accrued wages.

While total revenue increased from \$39.1 million in 2005 to \$39.4 million in 2006, program expenses increased from \$38.5 million to \$39.7 million. The increase in revenue was due to a per pupil increase in state funding for students enrolled in the School District. The increase in program expenses was due to wage increases provided in negotiated labor contracts, increased medical insurance costs for School District employees and the purchase of upgraded educational materials.

During fiscal year 2006, the School District was self insured for medical insurance benefits provided to School District employees. Over the past several years the School District has experienced double digit percentage increases for employee benefits without the means to generate the revenue necessary to meet these increases. In an effort to curtail future double percentage increases of employee benefits, the School District became self insured in fiscal year 2006 for purposes of cost containment.

The School District's five year forecast (which has been submitted to the Ohio Department of Education and appears on their website) reflects a positive cash balance for the duration of the forecast. One of the largest sources of revenue included in the forecast is state foundation revenue. State foundation revenue amounts are uncertain. The State of Ohio General Assembly adopted a two year budget in 2005 for fiscal years 2006 and 2007 which included State funding of School Districts for the two year period stated. The five year forecast includes projected revenue for fiscal years 2007 through 2011. Funding for fiscal years 2008 through 2011 can only be estimated at this time, and is largely uncertain due to the revenue problems that the State of Ohio is facing.

In addition to uncertainty of future state funding, the budget adopted in 2005 also includes a provision to eliminate Tangible Personal Property Taxes that are assessed to School District businesses. This lost revenue is scheduled to be reimbursed to school districts by the State of Ohio through fiscal year 2011. Reimbursement of this lost revenue after fiscal year 2011 is unknown.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2006*  
*Unaudited*

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**Using the Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Maple Heights City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in one column. In the case of Maple Heights City School District, the general fund is by far the most significant fund. The building fund is also a major fund.

**Reporting the School District as a Whole**

The Statement of Net Assets and the Statement of Activities reflect how the School District did financially during fiscal year 2006. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting recognizes all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader whether the financial position of the School District as a whole has increased or decreased from the prior fiscal year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes of these changes may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, all of the School District activities are reported as governmental activities, including instruction, support services, non-instructional services and extracurricular activities.

**Reporting the School District's Most Significant Funds**

Fund Financial statements provide detailed information about the School District's major funds. While the School District uses many funds to account for its financial transactions, the fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund and the Building Capital Projects Fund.

Governmental Funds - Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or less financial resources that can be spent in the near future to finance educational programs.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2006*  
*Unaudited*

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the School District. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the School District's programs. These funds use the accrual basis of accounting.

The relationship (or difference) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**The School District as a Whole**

Table 1 provides a summary of the School District's net assets for fiscal year 2006 compared to fiscal year 2005:

**Table 1**  
 Net Assets  
 Governmental Activities

	2006	2005	Change
<b>Assets</b>			
Current and Other Assets	\$22,796,975	\$24,869,124	(\$2,072,149)
Capital Assets, Net	10,476,593	9,582,227	894,366
<i>Total Assets</i>	<u>33,273,568</u>	<u>34,451,351</u>	<u>(1,177,783)</u>
<b>Liabilities</b>			
Current and Other Liabilities	21,668,575	22,398,271	(729,696)
Long-Term Liabilities:			
Due Within One Year	546,443	653,608	(107,165)
Due in More than One Year	1,997,684	2,005,761	(8,077)
<i>Total Liabilities</i>	<u>24,212,702</u>	<u>25,057,640</u>	<u>(844,938)</u>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Debt	6,061,370	5,094,961	966,409
Restricted:			
Capital Projects	45,426	173,442	(128,016)
Debt Service	82,641	417,643	(335,002)
Other Purposes	749,965	797,101	(47,136)
Unrestricted	2,121,464	2,910,564	(789,100)
<i>Total Net Assets</i>	<u><u>\$9,060,866</u></u>	<u><u>\$9,393,711</u></u>	<u><u>(\$332,845)</u></u>

Total assets decreased by \$1.2 million. The primary reason for this decrease was a lower amount of taxes receivable in 2006 as compared to 2005. This is due to a much lower amount of delinquent taxes outstanding for 2006.

Total liabilities for governmental activities decreased by \$0.8 million. The decrease for 2006 was primarily the result of decreases in accounts payable, accrued wages and deferred revenue, which was partially offset by the additional liability of claims payable.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2006*  
*Unaudited*

The net impact was a decrease in net assets of \$.3 million. This small decrease shows that the financial position of the School District did not drastically change from fiscal year 2005 to fiscal year 2006.

Table 2 shows the change in net assets for fiscal year 2006 compared to fiscal year 2005.

Table 2  
Change in Net Assets

	2006	2005	Change
<b>Revenues</b>			
Program Revenues:			
Charges for Services and Sales	\$1,888,825	\$1,590,521	\$298,304
Operating Grants and Contributions	4,486,519	3,392,288	1,094,231
Capital Grants and Contributions	0	42,289	(42,289)
<i>Total Program Revenues</i>	<u>6,375,344</u>	<u>5,025,098</u>	<u>1,350,246</u>
General Revenues:			
Property Taxes	13,429,274	16,001,657	(2,572,383)
Grants and Entitlements	18,638,034	17,734,028	904,006
Investment Earnings	260,023	140,342	119,681
Other	699,189	207,271	491,918
<i>Total General Revenues</i>	<u>33,026,520</u>	<u>34,083,298</u>	<u>(1,056,778)</u>
<i>Total Revenues</i>	<u>39,401,864</u>	<u>39,108,396</u>	<u>293,468</u>
<b>Program Expenses</b>			
Instruction	21,461,117	20,612,864	848,253
Support Services:			
Pupil and Instructional Staff	3,151,155	2,634,982	516,173
Board of Education, Administration, Fiscal and Business	5,726,665	5,657,607	69,058
Operation and Maintenance of Plant	5,228,455	5,290,699	(62,244)
Pupil Transportation	1,314,828	1,753,689	(438,861)
Central	27,657	10,026	17,631
Operation of Non-Instructional Services	297,498	172,648	124,850
Extracurricular Activities	988,977	871,547	117,430
Food Services Operations	1,381,312	1,419,696	(38,384)
Interest and Fiscal Charges	157,045	111,064	45,981
<i>Total Program Expenses</i>	<u>39,734,709</u>	<u>38,534,822</u>	<u>1,199,887</u>
Net Change in Net Assets	(332,845)	573,574	(906,419)
<i>Net Assets Beginning of Year</i>	<u>9,393,711</u>	<u>8,820,137</u>	<u>573,574</u>
<i>Net Assets End of Year</i>	<u>\$9,060,866</u>	<u>\$9,393,711</u>	<u>(\$332,845)</u>

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2006*  
*Unaudited*

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While total revenue increased for governmental activities from \$39.1 million to \$39.4 million, the vast majority of revenue supporting governmental activities is general revenue. General revenue decreased to \$33.0 million in 2006 from \$34.1 million in 2005. General revenue comprised 83.8 percent of total revenue. The primary source of the decrease was the timing of property tax receipts. As explained in Note 7, the amount available as an advance at June 30, 2006 was \$1,882,796 compared to \$2,262,577 at June 30, 2005. Property taxes comprised \$13.4 million of general revenue in 2006, compared to \$16.0 million in 2005. The decrease was due to delinquent property taxes, which were considered collectible at June 30, 2005, but were uncollectible at June 30, 2006.

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenue generated by a voted levy does not increase solely as a result of inflation. It increases as a result of new construction or collection from a new voted levy. Although school districts experience inflationary growth in expenses, tax revenue does not keep pace with the increased expenses due to House Bill 920. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay less than \$35.00 and the School District would collect the same dollar value the levy generated in the year it passed. The 10 percent rollback on all residential/agricultural property and the 2.5 percent rollback on all owner occupied homes would reduce the amount of taxes paid.

Thus school districts dependent upon property taxes are hampered by a lack of revenue growth and must regularly return to voters to maintain a constant level of service. Property taxes made up 34.1 percent of revenues for governmental activities for Maple Heights City School District in fiscal year 2006, a decrease from prior years.

Program expense increased from \$38.5 million in 2005 to \$39.7 million in fiscal year 2006.

The major program expense for governmental activities, as expected, is for instruction. Instructional costs increased \$0.8 million. When combined with pupil and instructional staff support these categories make up 61.9 percent of expenses.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services.

Table 3 indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted state entitlements.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
For the Fiscal Year Ended June 30, 2006  
Unaudited

**Table 3**  
Governmental  
Activities

	Total Cost of Services 2006	Net Cost of Services 2006	Total Cost of Services 2005	Net Cost of Services 2005
Instruction	\$21,461,117	(\$17,623,469)	\$20,612,864	(\$17,651,165)
Support Services:				
Pupil and Instructional Staff	3,151,155	(2,804,970)	2,634,982	(2,322,979)
Board of Education, Administration, Fiscal and Business	5,726,665	(5,623,321)	5,657,607	(5,640,290)
Operation and Maintenance of Plant	5,228,455	(5,140,015)	5,290,699	(5,251,734)
Pupil Transportation	1,314,828	(1,314,828)	1,753,689	(1,695,552)
Central	27,657	(27,657)	10,026	(10,026)
Operation of Non-Instructional Services	297,498	(6,147)	172,648	(47,622)
Extracurricular Activities	988,977	(902,808)	871,547	(736,141)
Food Service Operations	1,381,312	240,895	1,419,696	(43,150)
Interest and Fiscal Charges	157,045	(157,045)	111,064	(111,064)
<i>Total</i>	<u>\$39,734,709</u>	<u>(\$33,359,365)</u>	<u>\$38,534,822</u>	<u>(\$33,509,723)</u>

The dependence upon general tax revenues and unrestricted state entitlements for governmental activities is apparent. In fiscal year 2006, 33.8 percent of total expenses are supported through taxes, a decrease from the 41.5 percent in fiscal year 2005. Grants and entitlements not restricted to specific programs in fiscal year 2006 support 46.9 percent, a decrease from the 46.0 percent in fiscal year 2005. Investments and other miscellaneous type revenues support the remaining activity costs. In fiscal year 2006, program revenues only account for 16.0 percent of all governmental expenses, an increase from the 13.0 percent in fiscal year 2005. The community, as a whole, is a primary support for Maple Heights City School District students, with unrestricted state entitlements being the most important source of revenue.

### The School District's Funds

The School District's governmental funds are accounted for using the modified accrual basis of accounting. A review of the School District's major funds demonstrates an increase in fund balance for the General Fund and a decrease in fund balance for the Building fund. All governmental funds had total revenues of \$41.0 million and expenditures of \$41.0 million. The net change in fund balance for the year was most significant in the general fund, where the general fund balance went from \$2.2 million in 2005 to a \$3.3 million for 2006. An increase in unrestricted state entitlements and a decrease in expenditures accounts for this increase.

### General Fund Budgeting Highlights

The School District's budget is prepared according to Ohio Law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During fiscal 2006 the School District amended its general fund budget as needed. The School District uses site-based budgeting. The budgeting systems are designed to tightly control total site budgets but provide flexibility for site management. For the general fund, final estimated revenue was \$32,431,907, below the original budget estimates of \$33,086,823. The decrease was mainly due to an anticipated

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2006*  
*Unaudited*

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increase in unrestricted state entitlements due to increased student enrollment which did not occur. For the general fund, the final estimated expenditures were \$40,034,424, above the original budgeted expenditures of \$38,531,463.

Total actual expenditures on the budget basis (cash outlays plus encumbrances) were \$37,987,679, \$2,398,103 above revenues.

**Capital Assets and Debt Administration**

*Capital Assets*

At the end of fiscal 2006, the School District had \$10.5 million invested in land, buildings and improvements, furniture and equipment, vehicles and textbooks. Table 4 shows fiscal 2006 balances compared to fiscal 2005. More detailed information is presented in Note 9 of the notes to the basic financial statements.

**Table 4**  
 Capital Assets at June 30  
 Governmental Activities  
 (Net of Depreciation)

	2006	2005
Land	\$1,220,608	\$1,179,146
Buildings and Improvements	8,110,874	7,218,890
Furniture and Equipment	543,142	537,875
Vehicles	601,969	646,316
Totals	\$10,476,593	\$9,582,227

The increase in capital assets is primarily due to the installation of security and phone systems in various buildings around the School District. In addition to the security and phone systems, the School District continued its replacement of school busses and maintenance vehicles which accounts for the increase of capital assets regarding vehicles. The School District continued its ongoing commitment to maintaining and improving its capital assets.

*Debt*

At June 30, 2006, the School District had \$4,216,000 in notes outstanding. Table 5 summarizes the notes outstanding for fiscal year 2006 and 2005. More detailed information is presented in Notes 14 and 15 of the notes to the basic financial statements.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2006*  
*Unaudited*

**Table 5**  
**Outstanding Debt at June 30**  
**Governmental Activities**

	2006	2005
2005 Energy Conservation Note	\$0	\$232,000
2006 Energy Conservation Note	198,000	0
2005 Energy Conservation Note	0	3,011,000
2006 Energy Conservation Note	3,011,000	0
2005 School Improvement Note	0	272,000
2006 School Improvement Note	257,000	0
2004 Tax Anticipation Note	750,000	980,000
<b>Totals</b>	<b>\$4,216,000</b>	<b>\$4,495,000</b>

The 2006 energy conservation notes were issued to refinance 2005 energy conservation notes. Originally these notes were issued to replace heating systems at Dunham and Raymond Elementary Schools, lighting systems and steam traps in all School District buildings and exterior windows at Rockside Elementary. Principal and interest payments are made from the General Fund through savings realized through reductions in energy consumption.

The 2006 school improvement notes were issued to refinance 2005 school improvement notes. Originally these notes were issued for various building improvements throughout the School District.

The 2004 tax anticipation notes were issued against future revenues to be generated by the renewal of a 1.5 mill permanent improvement levy in 2004 which will be paid from revenues generated by this levy. The funds were used to replace the roof of the high school complex.

At June 30, 2006, the School District's overall legal debt margin was \$36,591,176 with an unvoted debt margin of \$413,870. The debt is well within permissible limits.

**Current Issues**

The School District's five-year forecast continues to be the instrument used to make future financial decisions with regard to program and funding strategies. Currently the forecast indicates a positive fund balance for the duration of the forecast but a careful strategy must be developed in regards to future labor negotiations, health insurance cost containment, rising utility costs and the need for increased revenue to support the School District's educational objectives.

Maple Heights City School District is maintaining its programs and using its resources wisely. As the preceding information shows, the School District heavily depends on its property taxpayers and support from unrestricted state entitlements. However, financially the future is not without challenges.

The passage of an 8.5 mill operating levy in 2003 provides additional funds to meet operating expenses however, declining tax collections further challenge the School District. This decline due to decreasing personal property business taxes, and delinquencies means reduced tax revenue in future years. With this decline in tax collections, the School District must seek additional tax revenues to continue current operations. However, the School District cannot look to the State of Ohio for increased revenue.



**Maple Heights City School District**  
*Management's Discussion and Analysis*  
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*Unaudited*

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The State of Ohio was found by the Ohio Supreme Court in March 1997, to be operating an unconstitutional educational system, one that was neither “adequate” nor “equitable”. Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. In May of 2000, the Ohio Supreme Court again ruled that, while the State had made some progress, the current funding system for schools is far too dependent on property taxes which are inherently not “equitable” nor “adequate”. The Court directed the Governor and the legislature to address the fundamental issues creating the inequities. In 2001, the Ohio legislature crafted a school-funding program to address the Court’s concerns. The Court has found this funding program did not meet its constitutional standards. Virtually, no additional state revenue will be available to Maple Heights City School District. Thus, both the School District’s tax base and state revenue are fixed or declining.

This scenario requires management to plan carefully and prudently to provide the resources to meet student needs over the next several years.

Maple Heights City School District has committed itself to financial excellence for many years. In addition, the School District’s system of budgeting and internal controls is critical to the integrity of the use of public funds. All of the School District’s financial abilities will be needed to meet the challenges of the future.

**Contacting the School District’s Financial Management**

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the School District’s finances and to show the School District’s accountability for the money it receives. If you have questions about this report or need additional financial information, contact Christopher D. Krause, Treasurer at Maple Heights City School District, 14605 Granger Road, Maple Heights, Ohio 44137; or by e-mail at [Christopher.krause@lnoca.org](mailto:Christopher.krause@lnoca.org).

# Maple Heights City School District

## Statement of Net Assets

June 30, 2006

	<u>Governmental Activities</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$6,346,686
Accounts Receivable	10,277
Intergovernmental Receivable	76,041
Inventory Held for Resale	4,809
Materials and Supplies Inventory	29,069
Property Taxes Receivable	16,324,937
Deferred Charges	5,156
Nondepreciable Capital Assets	1,220,608
Depreciable Capital Assets, Net	<u>9,255,985</u>
<i>Total Assets</i>	<u>33,273,568</u>
<b>Liabilities</b>	
Accounts Payable	187,503
Accrued Wages	2,158,744
Intergovernmental Payable	1,271,524
Matured Compensated Absences Payable	115,107
Claims Payable	344,081
Accrued Interest Payable	34,676
Deferred Revenue	14,090,940
Notes Payable	3,466,000
Long-Term Liabilities:	
Due Within One Year	546,443
Due In More Than One Year	<u>1,997,684</u>
<i>Total Liabilities</i>	<u>24,212,702</u>
<b>Net Assets</b>	
Invested in Capital Assets, Net of Related Debt	6,061,370
Restricted for:	
Capital Projects	45,426
Debt Service	82,641
Special Education	192,688
Training and Development	25,882
Literacy Programs	12,364
Alternative Education	8,875
Food Service	290,402
School Supplies	76,871
Public School Support	18,122
Student Activities	17,272
Other Purposes	107,489
Unrestricted	<u>2,121,464</u>
<i>Total Net Assets</i>	<u><u>\$9,060,866</u></u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**

*Statement of Activities*

*For the Fiscal Year Ended June 30, 2006*

	Program Revenues		Net (Expense)	
	Expenses	Charges for Services and Sales	Revenue and Changes in Net Assets	
		Operating Grants and Contributions	Total	
<b>Governmental Activities</b>				
Instruction:				
Regular	\$15,536,545	\$227,338	\$1,570,019	(\$13,739,188)
Special	4,078,118	774,325	1,239,422	(2,064,371)
Vocational	1,844,744	10,023	16,521	(1,818,200)
Adult/Continuing	1,710	0	0	(1,710)
Support Services:				
Pupil	1,494,086	0	0	(1,494,086)
Instructional Staff	1,657,069	0	346,185	(1,310,884)
Board of Education	59,960	0	13,768	(46,192)
Administration	3,531,492	0	61,794	(3,469,698)
Fiscal	1,477,295	0	27,782	(1,449,513)
Business	657,918	0	0	(657,918)
Operation and Maintenance of Plant	5,228,455	0	88,440	(5,140,015)
Pupil Transportation	1,314,828	0	0	(1,314,828)
Central	27,657	0	0	(27,657)
Operation of Non-Instructional Services	297,498	171,328	120,023	(6,147)
Extracurricular Activities	988,977	67,571	18,598	(902,808)
Food Service Operations	1,381,312	638,240	983,967	240,895
Interest and Fiscal Charges	157,045	0	0	(157,045)
<i>Total</i>	<u>\$39,734,709</u>	<u>\$1,888,825</u>	<u>\$4,486,519</u>	<u>(33,359,365)</u>

**General Revenues**

Property Taxes Levied for:	
General Purposes	13,064,710
Debt Service	229,179
Capital Outlay	135,385
Grants and Entitlements not	
Restricted to Specific Programs	18,638,034
Investment Earnings	260,023
Miscellaneous	699,189
<i>Total General Revenues</i>	<u>33,026,520</u>
Change in Net Assets	(332,845)
<i>Net Assets Beginning of Year - Restated (See Note 3)</i>	<u>9,393,711</u>
<i>Net Assets End of Year</i>	<u><u>\$9,060,866</u></u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**

*Balance Sheet  
Governmental Funds  
June 30, 2006*

	<u>General</u>	<u>Building</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$5,447,520	\$6,711	\$892,455	\$6,346,686
Accounts Receivable	7,883	0	2,394	10,277
Intergovernmental Receivable	0	0	76,041	76,041
Inventory Held for Resale	0	0	4,809	4,809
Materials and Supplies Inventory	29,069	0	0	29,069
Property Taxes Receivable	15,885,412	439,525	0	16,324,937
<i>Total Assets</i>	<u>\$21,369,884</u>	<u>\$446,236</u>	<u>\$975,699</u>	<u>\$22,791,819</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$152,751	\$0	\$34,752	\$187,503
Accrued Wages	2,075,799	0	82,945	2,158,744
Intergovernmental Payable	1,249,117	0	22,407	1,271,524
Matured Compensated Absences Payable	115,107	0	0	115,107
Deferred Revenue	14,001,648	383,861	59,245	14,444,754
Accrued Interest Payable	5,515	25,949	0	31,464
Notes Payable	455,000	3,011,000	0	3,466,000
<i>Total Liabilities</i>	<u>18,054,937</u>	<u>3,420,810</u>	<u>199,349</u>	<u>21,675,096</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	292,358	0	58,132	350,490
Reserved for Property Taxes	1,831,207	51,589	0	1,882,796
Unreserved, Undesignated Reported in:				
General Fund	1,191,382	0	0	1,191,382
Special Revenue Funds	0	0	624,265	624,265
Debt Service Fund	0	0	92,895	92,895
Capital Projects Funds (Deficit)	0	(3,026,163)	1,058	(3,025,105)
<i>Total Fund Balances (Deficit)</i>	<u>3,314,947</u>	<u>(2,974,574)</u>	<u>776,350</u>	<u>1,116,723</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$21,369,884</u>	<u>\$446,236</u>	<u>\$975,699</u>	<u>\$22,791,819</u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Reconciliation of Total Governmental Fund Balances to*  
*Net Assets of Governmental Activities*  
*June 30, 2006*

<b>Total Governmental Funds Balances</b>		<b>\$1,116,723</b>
 <i>Amounts reported for governmental activities in the statement of net assets are different because</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		10,476,593
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Delinquent Property Taxes	294,569	
Grants	59,245	
Total	353,814	353,814
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and the liabilities of the internal service fund are included in governmental activities in the statement of net assets.		(344,081)
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(3,212)
Unamortized issuance costs represent deferred charges which do not provide current financial resources and, therefore, are not reported in the funds.		5,156
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Notes Payable	(750,000)	
Notes Premium	(8,691)	
Capital Lease	(204,379)	
Compensated Absences	(1,581,057)	
Total	(2,544,127)	(2,544,127)
 <i>Net Assets of Governmental Activities</i>		 <b><u><u>\$9,060,866</u></u></b>

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Fiscal Year Ended June 30, 2006*

	General	Building	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Property Taxes	\$14,611,830	\$178,319	\$229,179	\$15,019,328
Intergovernmental	18,590,966	47,068	4,436,586	23,074,620
Interest	260,023	0	0	260,023
Charges for Services	13,712	0	638,240	651,952
Tuition and Fees	878,731	0	290,571	1,169,302
Extracurricular Activities	0	0	67,571	67,571
Contributions and Donations	700	0	18,598	19,298
Miscellaneous	696,177	0	3,012	699,189
<i>Total Revenues</i>	<u>35,052,139</u>	<u>225,387</u>	<u>5,683,757</u>	<u>40,961,283</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	13,595,630	0	1,815,368	15,410,998
Special	2,994,438	0	1,075,666	4,070,104
Vocational	1,771,458	0	39,231	1,810,689
Adult/Continuing	0	0	1,710	1,710
Support Services:				
Pupil	1,471,325	0	23,718	1,495,043
Instructional Staff	1,063,351	0	572,406	1,635,757
Board of Education	47,933	0	12,027	59,960
Administration	3,327,524	0	113,573	3,441,097
Fiscal	1,461,865	0	8,359	1,470,224
Business	723,193	0	0	723,193
Operation and Maintenance of Plant	5,138,289	0	115,058	5,253,347
Pupil Transportation	1,236,404	0	0	1,236,404
Central	16,453	0	4,476	20,929
Operation of Non-instructional Services	472	0	313,095	313,567
Extracurricular Activities	834,136	0	101,495	935,631
Food Service Operations	0	0	1,370,515	1,370,515
Capital Outlay	659,249	291,562	13,245	964,056
Debt Service:				
Principal Retirement	363,787	0	230,000	593,787
Interest and Fiscal Charges	142,606	5,662	9,375	157,643
<i>Total Expenditures</i>	<u>34,848,113</u>	<u>297,224</u>	<u>5,819,317</u>	<u>40,964,654</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>204,026</u>	<u>(71,837)</u>	<u>(135,560)</u>	<u>(3,371)</u>
<b>Other Financing Sources (Uses)</b>				
Inception of Capital Lease	568,166	0	0	568,166
Transfers In	329,631	0	0	329,631
Transfers Out	0	0	(329,631)	(329,631)
<i>Total Other Financing Sources (Uses)</i>	<u>897,797</u>	<u>0</u>	<u>(329,631)</u>	<u>568,166</u>
<i>Net Change in Fund Balances</i>	1,101,823	(71,837)	(465,191)	564,795
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>2,213,124</u>	<u>(2,902,737)</u>	<u>1,241,541</u>	<u>551,928</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$3,314,947</u>	<u>(\$2,974,574)</u>	<u>\$776,350</u>	<u>\$1,116,723</u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2006*

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**Net Change in Fund Balances -Total Governmental Funds** \$564,795

*Amounts reported for governmental activities in the  
statement of activities are different because*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.

Capital Outlay	1,388,672	
Current Year Depreciation	<u>(494,306)</u>	
Total		894,366

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Delinquent Property Taxes	(1,590,054)	
Intergovernmental	<u>30,635</u>	
Total		(1,559,419)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 593,787

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued Interest	(1,170)	
Issuance Cost	(2,578)	
Amortization of Premium	<u>4,346</u>	
Total		598

Inception of a capital lease is an other financing source in the governmental funds, but increases liabilities in governmental activities. (568,166)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. 85,275

The internal service fund used by management to charge the costs of insurance is included in the statement of activities and not on the governmental fund statement of revenues and expenditures. (344,081)

*Change in Net Assets of Governmental Activities* (\$332,845)

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Property Taxes	\$14,086,724	\$14,027,052	\$15,147,754	\$1,120,702
Intergovernmental	17,292,332	16,704,321	18,594,392	1,890,071
Interest	247,339	246,292	265,993	19,701
Charges for Services	12,712	12,658	13,712	1,054
Tuition and Fees	809,937	806,506	870,939	64,433
Contributions and Donations	726	723	700	(23)
Miscellaneous	637,053	634,355	696,086	61,731
<i>Total Revenues</i>	<u>33,086,823</u>	<u>32,431,907</u>	<u>35,589,576</u>	<u>3,157,669</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	14,010,867	14,557,379	13,813,117	744,262
Special	3,099,885	3,220,798	3,056,137	164,661
Vocational	1,839,342	1,911,086	1,813,384	97,702
Support Services:				
Pupil	1,509,981	1,568,879	1,488,671	80,208
Instructional Staff	1,075,279	1,117,223	1,060,104	57,119
Board of Education	48,892	50,799	48,202	2,597
Administration	3,441,081	3,575,304	3,392,518	182,786
Fiscal	1,522,722	1,582,117	1,501,231	80,886
Business	758,021	787,590	747,324	40,266
Operation and Maintenance of Plant	5,319,935	5,527,445	5,244,856	282,589
Pupil Transportation	1,266,311	1,315,706	1,248,440	67,266
Central	16,668	17,318	16,433	885
Extracurricular Activities	811,403	843,050	799,971	43,079
Capital Outlay	110,292	114,593	108,735	5,858
Debt Service:				
Principal Retirement	3,561,674	3,706,027	3,515,000	191,027
Interest and Fiscal Charges	139,110	139,110	133,556	5,554
<i>Total Expenditures</i>	<u>38,531,463</u>	<u>40,034,424</u>	<u>37,987,679</u>	<u>2,046,745</u>
<i>Excess of Revenues Under Expenditures</i>	(5,444,640)	(7,602,517)	(2,398,103)	5,204,414
<b>Other Financing Sources</b>				
General Obligation Notes Issued	3,233,209	3,734,271	3,466,000	(268,271)
<i>Net Change in Fund Balance</i>	(2,211,431)	(3,868,246)	1,067,897	4,936,143
<i>Fund Balance Beginning of Year</i>	3,192,699	3,192,699	3,192,699	0
Prior Year Encumbrances Appropriated	865,463	865,463	865,463	0
<i>Fund Balance End of Year</i>	<u>\$1,846,731</u>	<u>\$189,916</u>	<u>\$5,126,059</u>	<u>\$4,936,143</u>

See accompanying notes to the basic financial statements



**Maple Heights City School District**  
*Statement of Fund Net Assets*  
*Internal Service Fund*  
*June 30, 2006*

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	<u>Insurance</u>
<b>Assets</b>	\$0
<b>Liabilities</b>	
Claims Payable	<u>344,081</u>
<b>Net Assets</b>	
Unrestricted (Deficit)	<u><u>(\$344,081)</u></u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Internal Service Fund  
For the Fiscal Year Ended June 30, 2006*

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	<u>Insurance</u>
<b>Operating Revenues</b>	
Charges for Services	<u>\$1,947,399</u>
<b>Operating Expenses</b>	
Purchased Services	222,195
Claims	<u>2,069,285</u>
<i>Total Operating Expenses</i>	<u>2,291,480</u>
<i>Operating Loss</i>	(344,081)
<i>Net Assets Beginning of Year</i>	<u>0</u>
<i>Net Assets End of Year (Deficit)</i>	<u><u>(\$344,081)</u></u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Cash Flows*  
*Internal Service Fund*  
For the Fiscal Year Ended June 30, 2006

	Insurance
<b><i>Increase (Decrease) in Cash and Cash Equivalents</i></b>	
<b>Cash Flows from Operating Activities</b>	
Cash Received from Interfund Services Provided	\$1,947,399
Cash Payments for Purchased Services	(222,195)
Cash Payments for Claims	(1,725,204)
<i>Net Increase in Cash and Cash Equivalents</i>	0
<i>Cash and Cash Equivalents Beginning of Year</i>	0
<i>Cash and Cash Equivalents End of Year</i>	\$0
 <b><i>Reconciliation of Operating Loss</i></b>	
<b><i>to Net Cash Provided by Operating Activities</i></b>	
<i>Operating Loss</i>	(\$344,081)
 <b>Adjustments</b>	
Increase in Claims Payable	344,081
<i>Net Cash Provided by Operating Activities</i>	\$0

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Fiduciary Assets and Liabilities*  
*Fiduciary Fund*  
*June 30, 2006*

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	<u>Agency</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	<u>\$75,289</u>
<b>Liabilities</b>	
Due to Students	<u>\$75,289</u>

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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**Note 1 - Description of the School District**

The Maple Heights City School District (the School District) operates under a locally elected five-member Board form of government and provides educational services as authorized by state and federal agencies. The Board controls a staff of 203 non-certificated employees, 267 certificated full time teaching personnel and 33 administrative employees to provide services to 3,973 students and other community members. The School District operates 4 elementary schools (K-6), 1 middle school (7-8), and 1 high school (9-12).

The School District was originally part of Bedford Township. In 1924 the first Maple Heights Board of Education was organized. The Clement Elementary School was selected to become the site of the high school. The School District was officially established in 1931 and is organized under Article VI, Section 2 and 3 of the Constitution of the State of Ohio. Under such laws there is no authority for a school district to have a charter or adopt local laws. The legislative power of the School District is vested in the Board of Education, consisting of five members elected at-large for staggered four year terms.

The School District is located in Maple Heights, Ohio, Cuyahoga County and serves an area of approximately 5.5 square miles.

***Reporting Entity***

A reporting entity is comprised of the primary government, component units and other organizations that are included to insure that the basic financial statements of the School District are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Maple Heights City School District, this includes the agencies and departments that provide the following services: general operations, food service and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

The School District participates in two jointly governed organizations, the Lakeshore Northeast Ohio Computer Association and Ohio Schools Council Association. These organizations are presented in Note 18 to the basic financial statements.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities and to its internal service fund unless these pronouncements conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

***A. Basis of Presentation***

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. These statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type. The School District, however, has no business-type activities.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

***Fund Financial Statements*** During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. The fiduciary funds are reported by type.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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***B. Fund Accounting***

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

***Governmental Funds*** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

***General Fund*** The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Building Fund*** The building fund accounts for a property tax levy used for various capital improvements within the School District.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

***Proprietary Fund Type*** Proprietary funds reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows and are classified as either enterprise or internal service. The School District only has an internal service fund.

***Internal Service Fund*** The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis. The School District's only internal service fund is a self insurance fund that accounts for medical benefits of School District employees.

***Fiduciary Funds*** Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's only fiduciary fund is an agency fund which reports resources that belong to the student bodies of the various schools.

***C. Measurement Focus***

***Government-wide Financial Statements*** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of this fund are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its internal service fund.

***D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statement presented for proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Non-Exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: property taxes available as an advance, interest, tuition, grants, fees and rentals.



**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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***Deferred Revenue*** Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2006, but which were levied to finance fiscal year 2007 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***E. Budgetary Data***

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The Treasurer is authorized to further allocate appropriations at the function and object levels.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original and final budgeted amounts in the budgetary statements reflect the amounts in the amended certificate that were in effect at the time the original and final appropriations were passed by the Board of Education.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues by fund. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year.

***F. Cash and Cash Equivalents***

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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During fiscal year 2006, investments were limited to STAROhio and federal home loan mortgage corporation notes. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2006.

Following Ohio statutes, the Board of Education has, by resolution, identified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2006 amounted to \$260,023 which includes \$39,455 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

***G. Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventories consist of donated food, purchased food and school supplies held for resale, and materials and supplies held for consumption.

***H. Capital Assets***

All of the School District's capital assets are general capital assets. General capital assets are those assets related to activities reported in the governmental funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The School District was able to estimate the historical cost for the initial reporting of assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of thirty-five hundred dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

Description	Estimated Lives
Buildings and Improvements	20 - 50 years
Furniture and Equipment	3 - 20 years
Vehicles	10 years

***I. Note Issuance Costs***

In the government-wide financial statements, note issuance costs are deferred and amortized over the term of the applicable notes. Within the governmental fund statements, note issuance costs are expended when incurred.

***J. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for classified, certified and administrative employees after ten years of current service with the School District.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have resigned or retired will be paid. The non-current portion of the liability is not reported.

***K. Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from the proprietary fund are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, insurance premiums, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term notes are recognized as a liability on the fund financial statements when due.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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***L. Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The government-wide statement of net assets reports \$878,032 of restricted net assets, none of which is restricted by enabling legislation. Net assets restricted for other purposes include community activities, information systems and telecommunications.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***M. Interfund Activity***

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***N. Fund Balance Reserves***

The School District reserves those portions of fund equity which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund balance reserves are established for encumbrances and property taxes.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute.

***O. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are charges for services for self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

***P. Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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***Q. Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Note 3 – Change in Accounting Principles and Restatement of Net Assets**

***A. Change in Accounting Principles***

For fiscal year 2006, the School District has implemented GASB Statement No. 42, “Accounting and Financial Reporting for Impairment of Capital Assets for Insurance Recoveries”, GASB Statement No.44, “Economic Condition Reporting: The Statistical Section”, and GASB Statement No. 47, “Accounting for Termination Benefits”.

GASB Statement No. 42 establishes accounting and financial reporting standards for impairment of capital assets and clarifies and establishes accounting requirements for insurance recoveries.

The purpose of GASB Statement No. 44 is to improve the understandability and usefulness of the information that State and local governments present as supplementary information in the statistical section.

GASB Statement No. 47 establishes standards of accounting and financial reporting for termination benefits.

The implementation of GASB Statement No. 42 and GASB Statement No. 47 did not materially affect the presentation of the financial statements of the School District.

***B. Restatement of Net Assets***

During fiscal year 2006, the School District raised their capitalization threshold for capital assets from \$500 to \$3,500. This decreased net assets of governmental activities at June 30, 2005 by \$1,356,427, from \$10,750,138 to \$9,393,711.

**Note 4 - Accountability**

At June 30, 2006 the following funds had deficit fund balances:

	<u>Fund Balance</u>
Title I	\$9,309
Title V	4,315
Preschool Grant	4,681
Miscellaneous Federal Grant	3,251
Building	2,974,574
Self-Insurance	344,081

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
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The deficits in the Title I, Title V, preschool grant and miscellaneous federal grant special revenue funds and the insurance internal service fund are due to adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, rather than when accruals occur. The deficit in the building capital projects fund is a result of the issuance of short-term energy conservation notes which are used to finance the project until bonds are issued. The deficit will be eliminated once bonds are issued and the obligation is no longer reported in the fund.

**Note 5 - Budgetary Basis of Accounting**

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Investments are reported at cost (budget) rather than fair value (GAAP).
5. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget) rather than on the balance sheet (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance	
GAAP Basis	\$1,101,823
Net Adjustment for Revenue Accruals	(366,330)
Net Adjustment for Expenditure Accruals	702,865
Change in Fair Value of Investment	5,970
Notes Issued	3,466,000
Principal Retirement	(3,515,000)
Adjustments for Encumbrances	(327,431)
Budget Basis	\$1,067,897

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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**Note 6 - Deposits and Investments**

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations;
7. The State Treasurer's investment pool (STAR Ohio).
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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**Deposits**

Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$5,164,950 of the School District's bank balance of \$5,264,950 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

The School District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

**Investments**

Investments are reported at fair value. As of June 30, 2006, the School District had the following investments:

	Fair Value	Weighted Average Maturity (Days)
Federal Home Loan		
Mortgage Corporation Notes	\$1,001,040	668
STAROhio	347,120	Average 34.8
	\$1,348,160	

**Interest Rate Risk** The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and that an investment must be purchased with the expectation that it will be held to maturity.

**Custodial Credit Risk** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal Home Loan Mortgage Corporation investment is exposed to custodial credit risk in that it is uninsured, unregistered, and held by the counterparty's trust department or agent but not in the School District's name. The School District has no investment policy dealing with investment custodial risk beyond the requirement in state statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

**Credit Risk** The Federal Home Loan Mortgage Corporation Notes carry a rating of AAA by Standard & Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The School District has no investment policy that addresses credit risk.



**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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**Concentration of Credit Risk** The School District places no limit on the amount it may invest in any one issuer. The following is the School District's allocation as of June 30, 2006:

Investment Issuer	Percentage of Investments
Federal Home Loan Mortgage Corporation Notes	74.25%
STAROhio	25.75

**Note 7 - Property Taxes**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar 2006 represents collections of calendar year 2005 taxes. Real property taxes received in calendar year 2006 were levied after April 1, 2005, on the assessed value listed as of January 1, 2005, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar 2006 represents collections of calendar year 2005 taxes. Public utility real and tangible personal property taxes received in calendar year 2006 became a lien December 31, 2004, were levied after April 1, 2005 and are collected in 2006 with real property taxes. Public utility real property is assessed at thirty-five percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Tangible personal property tax revenue received during calendar 2006 (other than public utility property tax) represents the collection of 2006 taxes. Tangible personal property taxes received in calendar year 2006 were levied after April 1, 2005, on the value listed as of December 31, 2005. In prior years, tangible personal property was assessed at twenty-five percent of true value for capital assets and twenty-three percent of true value for inventory. The tangible personal property tax is being phased out – the assessment percentage for all property including inventory for 2006 is 18.75 percent. This will be reduced to 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30; however, this year the settlement was late.

The School District receives property taxes from Cuyahoga County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2006, are available to finance fiscal year 2006 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
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Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2006 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 and the late personal property tax settlement were levied to finance current fiscal year operations and is reported as revenue at fiscal year end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue.

The amount available as an advance at June 30, 2006 was \$1,831,207 in the general fund and \$51,589 in the building fund. The amount available as an advance at June 30, 2005, was \$2,201,499 in the general fund and \$61,078 in the building fund.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been deferred.

The assessed values upon which the fiscal year 2006 taxes were collected are:

	2005 Second Half Collections		2006 First Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$372,674,300	87.84 %	\$372,241,930	88.09 %
Public Utility	15,810,410	3.73	15,083,680	3.57
Tangible Personal Property	35,798,886	8.43	35,259,452	8.34
	\$424,283,596	100.00 %	\$422,585,062	100.00 %

Full Tax rate per \$1,000 of assessed valuation	\$63.50	\$63.30
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**Note 8 - Receivables**

Receivables at June 30, 2006, consisted of taxes, accounts (rent, student fees and tuition), intergovernmental grants and interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables are expected to be collected within one year.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
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A summary of the principal items of intergovernmental receivables follows:

	Amounts
Title VI-B	\$57,102
Food Service	16,796
Drug Free Schools	1,046
Preschool	940
CTA Equipment	157
Total	\$76,041

**Note 9 - Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2006, was as follows:

	Restated Balance 6/30/05	Additions	Deletions	Balance 6/30/06
<i><b>Capital Assets, not being depreciated:</b></i>				
Land	\$1,179,146	\$41,462	\$0	\$1,220,608
<i><b>Capital Assets, being depreciated:</b></i>				
Buildings and Improvements	15,077,086	1,173,624	0	16,250,710
Furniture and Equipment	1,804,071	90,958	(43,024)	1,852,005
Vehicles	1,315,128	82,628	(38,675)	1,359,081
<i>Total Capital Assets, being depreciated</i>	18,196,285	1,347,210	(81,699)	19,461,796
Less Accumulated Depreciation:				
Buildings and Improvements	(7,858,196)	(281,640)	0	(8,139,836)
Furniture and Equipment	(1,266,196)	(85,691)	43,024	(1,308,863)
Vehicles	(668,812)	(126,975)	38,675	(757,112)
<i>Total Accumulated Depreciation</i>	(9,793,204)	(494,306) *	81,699	(10,205,811)
<i>Total Capital Assets, being depreciated, net</i>	8,403,081	852,904	0	9,255,985
Governmental Activities Capital Assets, Net	\$9,582,227	\$894,366	\$0	\$10,476,593

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
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\* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$239,283
Vocational	2,479
Support Services:	
Administration	17,863
Business	12,576
Operation and Maintenance of Plant	15,523
Pupil Transportation	135,984
Central	6,728
Extracurricular Activities	53,346
Food Service Operations	10,524
Total Depreciation Expense	<u>\$494,306</u>

**Note 10 - Risk Management**

***A. Property and Liability***

The School District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2006, the School District contracted for the following insurance coverage:

<u>Company</u>	<u>Type of Coverage</u>	<u>Coverage Amount</u>
Indiana Insurance Company	Property	\$66,513,671
	General Liability, in aggregate	2,000,000
	General Liability, per occurrence	1,000,000
	Medical Expense, any one person	5,000
	Boiler and Machinery	30,000,000
	Uninsured Motorist	50,000
	Blanket Bond	5,000
Flagherty	Aggregate limit on premises	1,500
	Aggregate limit for messenger	2,000
Western Surety Company	Treasurer's Bond	25,000
	Public Official Bond	20,000

Settled claims have not exceeded this commercial coverage in any of the past three years and there have been no significant reductions in insurance coverage from last year.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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***B. Workers' Compensation***

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

***C. Self-Insurance***

Beginning in fiscal year 2006, medical insurance is offered to employees through a self-insurance internal service fund. The School District's monthly premiums are paid to the fiscal agent who in turn pays the claims on the School District's behalf. A specific excess loss coverage (stop-loss) insurance policy covers claims in excess of \$85,000 per employee, per year. The claims liability of \$344,081 reported in the internal service fund at June 30, 2006 is based on an estimate provided by the third party administrator and the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claim costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. The change in claims activity for the current fiscal year is as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2006	\$0	\$2,069,285	\$1,725,204	\$344,081

**Note 11 - Defined Benefit Pension Plans**

***A. School Employees Retirement System***

The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746, by calling (800) 878-5853 or by visiting the SERS website at [ohsers.org](http://ohsers.org).

Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2006, 10.58 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2006, 2005 and 2004 were \$617,637, \$561,505, and \$429,752, respectively; 48.99 percent has been contributed for fiscal year 2006 and 100 percent for fiscal years 2005 and 2004.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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***B. State Teachers Retirement System of Ohio***

The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3371, by calling (614) 227-4090, or by visiting the STRS Ohio web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the fiscal year ended June 30, 2006, plan members were required to contribute 10 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2005, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2006, 2005, and 2004, were \$1,942,120, \$1,802,299, and \$1,600,171, respectively; 80.57 percent has been contributed for fiscal year 2006 and 100 percent for fiscal years 2005 and 2004. Contributions to the DC and Combined Plans for fiscal year 2006 were \$18,052 made by the School District and \$33,422 made by the plan members.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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**Note 12 – Postemployment Benefits**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System of Ohio, (STRS Ohio), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS Ohio retirees who participated in the DB or Combined Plans and their dependents are eligible for health care coverage. The STRS Ohio Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. All benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS Ohio funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2006, the STRS Ohio Board allocated employer contributions equal to one percent of covered payroll to the Health Care Stabilization Fund. For the School District, this amount equaled \$150,782 for fiscal year 2006.

STRS Ohio pays health care benefits from the Health Care Stabilization Fund. At June 30, 2005, (the latest information available) the balance in the Fund was \$3.3 billion. For the fiscal year ended June 30, 2005, net health care costs paid by STRS Ohio were \$254,780,000 and STRS Ohio had 115,395 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, and to disability and survivor benefit recipients. All retirees and beneficiaries are required to pay a portion of their health care premium. The portion is based on years of service, Medicare eligibility, and retirement status.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2006, employer contributions to fund health care benefits were 3.42 percent of covered payroll, compared to 3.43 percent of covered payroll for fiscal year 2005. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2006, the minimum pay was established at \$35,800. However, the surcharge is capped at two percent of each employer's SERS salaries. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 2006 fiscal year equaled \$319,966

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the projected claims less premium contributions for the next fiscal year. Expenses for health care for the fiscal year ended June 30, 2005 (the latest information available) were \$178,221,113. At June 30, 2005, SERS had net assets available for payment of health care benefits of \$267.5 million. SERS has 58,123 participants eligible to receive health care benefits.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

**Note 13 - Employee Benefits**

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators do not earn vacation time. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 270 days for all certified and 180 days for classified personnel. Upon retirement, payment is made for one-third of accrued, but unused sick leave credit to a maximum of 90 days for certified personnel and 60 days for classified personnel.

**Note 14 - Short-Term Obligations**

The School District's note activity, including amount outstanding and interest rate, is as follows:

	Outstanding 6/30/05	Additions	Deletions	Outstanding 6/30/06
<b>General Fund</b>				
2005 Energy Conservation Notes 3.00%	\$232,000	\$0	\$232,000	\$0
2006 Energy Conservation Notes 4.00%	0	198,000	0	198,000
2005 School Improvement Notes 3.85%	272,000	0	272,000	0
2006 School Improvement Notes 4.25%	0	257,000	0	257,000
Total General Fund	<u>504,000</u>	<u>455,000</u>	<u>504,000</u>	<u>455,000</u>
<b>Capital Projects Fund - Building</b>				
2005 Energy Conservation Notes 3.85%	3,011,000	0	3,011,000	0
2006 Energy Conservation Notes 4.25%	0	3,011,000	0	3,011,000
Total Capital Projects Fund - Building	<u>3,011,000</u>	<u>3,011,000</u>	<u>3,011,000</u>	<u>3,011,000</u>
Total Notes	<u><u>\$3,515,000</u></u>	<u><u>\$3,466,000</u></u>	<u><u>\$3,515,000</u></u>	<u><u>\$3,466,000</u></u>

All of the notes are backed by the full faith and credit of the Maple Heights City School District and mature within one year. The note liability is reflected in the general fund and building capital projects fund which received the proceeds.

The 2006 energy conservation bond anticipation notes were issued to refinance 2005 energy conservation notes. Originally these notes were issued to replace heating systems at Dunham and Raymond Elementary Schools, lighting systems and steam traps in all School District Buildings and exterior windows at Rockside Elementary. Principal and interest payments are made from the General Fund.

The 2006 school improvement bond anticipation notes were issued to refinance 2005 school improvement notes. Originally these notes were issued for various building improvements throughout the School District.



**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

**Note 15 - Long-Term Obligations**

The changes in the School District's long-term obligations during the year consist of the following:

	Amount Outstanding 6/30/05	Additions	Reductions	Amount Outstanding 6/30/06	Amount Due in One Year
Long-Term Notes:					
\$1,203,000 2004 2.50%					
Long-Term Notes	\$980,000	\$0	\$230,000	\$750,000	\$240,000
Premium on Long-Term Notes	13,037	0	4,346	8,691	4,346
Total 2004 Long-Term Notes	<u>993,037</u>	<u>0</u>	<u>234,346</u>	<u>758,691</u>	<u>244,346</u>
Capital Lease	0	568,166	363,787	204,379	47,502
Compensated Absences	<u>1,666,332</u>	<u>39,473</u>	<u>124,748</u>	<u>1,581,057</u>	<u>254,595</u>
Total Governmental Activities Long-Term Liabilities	<u>\$2,659,369</u>	<u>\$607,639</u>	<u>\$722,881</u>	<u>\$2,544,127</u>	<u>\$546,443</u>

The 2004 tax anticipation notes were issued to allow the School District to undertake several key projects following passage of a 1.5 mill permanent improvement levy renewal in May 2004. The note is being paid from the bond retirement debt service fund by revenues generated by this levy. The notes were issued at a premium of \$21,729.

Compensated absences will be paid from the general and food service special revenue funds. The capital lease will be paid from the general fund.

The School District's overall debt margin was \$36,591,176 with an unvoted debt margin of \$413,870 at June 30, 2006. Principal and interest requirements to retire the notes outstanding at June 30, 2006 are as follows:

Fiscal Year Ending	Long-Term Notes	
	Principal	Interest
2007	\$240,000	\$15,750
2008	250,000	9,625
2009	260,000	3,250
Totals	<u>\$750,000</u>	<u>\$28,625</u>

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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**Note 16 – Capital Lease**

The School District entered into a capital lease for a phone system. This lease meets the criteria of a capital lease as defined by FASB Statement No. 13, “Accounting for Leases.” Capital lease payments have been reclassified and are reflected as debt service expenditures in the general fund on the basic financial statements. These expenditures are reflected as program/function expenditures on a budgetary basis.

Capital assets acquired by lease have been capitalized and depreciated as follows:

<b>Capital Assets, being depreciated:</b>	
Furniture and Equipment	\$568,166
<b>Less: Accumulated Depreciation:</b>	
Furniture and Equipment	(9,970)
<i>Total Capital Assets, being depreciated, net</i>	<i>\$558,196</i>

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the minimum lease payments as of June 30, 2006.

	Governmental Activities
2007	\$56,540
2008	56,540
2009	56,540
2010	56,231
Total Minimum Lease Payments	225,851
Less: Amounts Representing Interest	(21,472)
Present Value of Minimum Lease Payments	\$204,379

**Note 17 - Contingencies**

**A. Grants**

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2006.

**B. Litigation**

The Maple Heights City School District is a party to legal proceedings. The School Board is of the opinion that the ultimate disposition of the current proceedings will not have a material effect, if any, on the financial condition of the School District.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

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**Note 18 - Jointly Governed Organizations**

***A. Lakeshore Northeast Ohio Computer Association***

The Lakeshore Northeast Ohio Computer Association (LNOCA) is a jointly governed computer service bureau owned and operated by sixteen school districts. The primary function of LNOCA is to provide data services to the sixteen school districts. Major areas of service provided by LNOCA include accounting, payroll, inventory, career guidance, student tracking, pupil scheduling, attendance and grade reporting. Each school is represented on the LNOCA Board of Directors by its superintendent. Each year, the Board of Directors elects a Chairman, a Vice Chairman, and a Recording Secretary. The Treasurer of the fiscal agent is a nonvoting, ex-officio member of the Board of Directors. The Cuyahoga County Educational Service Center serves as the fiscal agent of LNOCA. Each school district supports LNOCA based upon a per pupil charge dependent upon the software package used. Maple Heights City School District paid \$69,683 to LNOCA during fiscal year 2006. Financial information can be obtained by contacting LNOCA, 5700 West Canal Road, Valley View, Ohio 44125.

***B. Ohio Schools Council Association***

The Ohio Schools Council Association (Council) is a jointly governed organization among ninety-one school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose term rotates every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 2006, the School District paid \$750 to the Council. Financial information can be obtained by contacting Dr. David A. Cottrell, the Executive Secretary/Treasurer of the Ohio Schools Council at 6133 Rockside Road, Suite 10, Independence, Ohio, 44131.

The School District participates in the Council's electric purchase program which was implemented during fiscal year 1998 and the natural gas program which was implemented during fiscal year 2004.

The electric purchase program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

In 1997, Energy Acquisition Corp., a non profit corporation with a self appointing board, issued \$119,140,000 in debt to repurchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates their agreement, they are required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corp.

The School District also participates in the Council's prepaid natural gas program. This program allows school districts to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve year period. The participants make monthly payments based on estimated usage. Each month these estimated payments are compared to their actual usage and any necessary adjustments are made.

The City of Hamilton, a municipal corporation and political subdivision duly organized and existing under the laws of the State of Ohio, issued \$89,450,000 in debt to purchase twelve years of natural gas from CMS Energy Corporation for the participants. The participating school districts are not obligated in

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2006*

any manner for this debt. If a participating school district terminates its agreement, the district is entitled to recover that amount, if any, of its contributions to the operating fund which are not encumbered for its share of program administrative costs.

**Note 19 - Set-Asides**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future years.

The following cash basis information describes the change in the fiscal year end set-aside amounts for textbooks and capital improvements. Disclosure of this information is required by State statute.

	Capital Improvements	Textbooks and Instructional Material
Set-Aside Reserve Balance as of June 30, 2005	\$0	(\$1,354,625)
Current Year Set-Aside Requirement	616,604	616,604
Offsets During the Fiscal Year	(236,080)	0
Qualifying Disbursements	(826,055)	(1,004,683)
Totals	(\$445,531)	(\$1,742,704)
Set-Aside Balance Carried Forward to Future Fiscal Years	\$0	(\$1,742,704)
Set-Aside Reserve Balance as of June 30, 2006	\$0	\$0

The School District had qualifying disbursements during the fiscal year that reduced the textbook set-aside amount below zero. The extra amount for textbooks may be used to reduce the set-aside requirement in future fiscal years. Although the School District had qualifying disbursements during the fiscal year that reduced the capital improvement set-aside amount below zero, the extra amount for capital improvements may not be used to reduce the set-aside requirement for future years. This negative balance is therefore not presented as being carried forward to future years.

**Note 20 – Interfund Transfer**

The bond retirement debt service fund transferred \$329,631 to the general fund for the initial payment on the capital lease.

**Combining and Individual  
Fund Statements and Schedules**

## *Combining Statements – Nonmajor Governmental Funds*

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### *Nonmajor Special Revenue Funds*

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

*Food Service Fund* - This fund accounts for the financial transactions related to the food service operations of the School District.

*Uniform School Supplies Fund* - This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the School.

*Mental Health and Mental Retardation Fund* - This fund accounts for funding to provide programs for special needs students.

*Public School Support Fund* - This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

*Local Grants Fund* - This fund accounts for funds received to promote community involvement and volunteer activities between the School District and community.

*Latchkey Program Fund* – This fund accounts for funds received to provide summer and after school child care.

*Athletics and Music Fund* - This fund accounts for gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

*Auxiliary Services Fund* - This fund accounts for funds which provide services and materials to pupils attending non-public schools within the School District.

*Professional Development Block Grant Fund* – This fund accounts for receipts and expenditures necessary for providing assistance to the School District for the development of in-service programs.

*Management Information Systems Fund* - This fund accounts for State monies which support the development of hardware, software or other costs associated with the management information system.

*Teacher Training and Development Fund* – This fund accounts for funds which provide for first year teacher training programs.

*Disadvantaged Pupil Program Fund* - This fund accounts for State monies used for improving the educational and cultural status of disadvantaged pupils.

*School Net Professional Development Fund* - This fund accounts for State monies received for computer training for teachers in the School District provided by Ohio Educational Computer Networks connections.

*Textbooks and Instructional Materials Fund* - This fund accounts for State monies for textbooks and materials for the curriculum.

(continued)

## ***Combining Statements – Nonmajor Governmental Funds***

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### ***Nonmajor Special Revenue Funds (continued)***

*Ohio Reads Grant Fund* - This fund accounts for State monies received for the purpose of providing an intense intervention literacy program for students Kindergarten through Third grade. This program also provides for community volunteers in a one on one setting.

*Summer School Subsidy Fund* - This fund accounts for State monies which provide summer school programs for the student body.

*Career Tech and Adult Equipment Fund* - This fund accounts for State monies received for the purpose of providing materials and supplies for programs for career tech and adult education.

*Alternative School Fund* - This fund accounts for State monies received for the purpose of providing an alternative educational setting for students who have not succeeded in a typical classroom.

*Poverty Based Assistance Fund* - This fund accounts for State monies used for improving the educational and cultural status of disadvantaged pupils.

*Miscellaneous State Grants Fund* - This fund accounts for State monies which support academic and enrichment programs for the student body.

*Eisenhower Math and Science Fund* - This fund accounts for monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning.

*Title VI-B Fund* - This fund accounts for Federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

*Carl Perkins Grant Fund* - This fund accounts for State monies used for the development of vocational educational programs in the following categories: secondary, post-secondary, adult, disadvantaged, and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees and work study projects.

*Title I Fund* - This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

*Title V Fund* - This fund accounts for Federal monies which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

*Drug Free Schools Fund* - This fund accounts for Federal monies which support the implementation of programs for drug abuse education and prevention.

*Preschool Grant Fund* - This fund accounts for Federal monies used for a preschool for students with disabilities.

*E-Rate Grant Fund* - This fund accounts for Federal monies paid directly to a telecommunication provider.

*Miscellaneous Federal Grants Fund* - This fund accounts for Federal monies which support academic and enrichment programs for the student body.

*Combining Statements – Nonmajor Governmental Funds (continued)*

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***Nonmajor Debt Service Fund***

The bond retirement fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

***Nonmajor Capital Projects Fund***

Capital projects funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary funds.

*SchoolNet Fund* - This fund accounts for state monies to be used to provide wiring to all classrooms that supports the transmission of voice, video and data, and to provide a computer workstation and related technology for every classroom.



**Maple Heights City School District**

*Combining Balance Sheet*

*Nonmajor Governmental Funds*

*June 30, 2006*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$798,502	\$92,895	\$1,058	\$892,455
Accounts Receivable	2,394	0	0	2,394
Intergovernmental Receivable	76,041	0	0	76,041
Inventory Held for Resale	4,809	0	0	4,809
<i>Total Assets</i>	<u>\$881,746</u>	<u>\$92,895</u>	<u>\$1,058</u>	<u>\$975,699</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$34,752	\$0	\$0	\$34,752
Accrued Wages	82,945	0	0	82,945
Intergovernmental Payable	22,407	0	0	22,407
Deferred Revenue	59,245	0	0	59,245
<i>Total Liabilities</i>	<u>199,349</u>	<u>0</u>	<u>0</u>	<u>199,349</u>
<b>Fund Balances:</b>				
Reserved for Encumbrances	58,132	0	0	58,132
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	624,265	0	0	624,265
Debt Service Fund	0	92,895	0	92,895
Capital Projects Fund	0	0	1,058	1,058
<i>Total Fund Balances</i>	<u>682,397</u>	<u>92,895</u>	<u>1,058</u>	<u>776,350</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$881,746</u>	<u>\$92,895</u>	<u>\$1,058</u>	<u>\$975,699</u>

**Maple Heights City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2006*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property Taxes	\$0	\$229,179	\$0	\$229,179
Intergovernmental	4,436,586	0	0	4,436,586
Charges for Services	638,240	0	0	638,240
Tuition and Fees	290,571	0	0	290,571
Extracurricular Activities	67,571	0	0	67,571
Contributions and Donations	18,598	0	0	18,598
Miscellaneous	3,012	0	0	3,012
<i>Total Revenues</i>	<u>5,454,578</u>	<u>229,179</u>	<u>0</u>	<u>5,683,757</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	1,815,368	0	0	1,815,368
Special	1,075,666	0	0	1,075,666
Vocational	39,231	0	0	39,231
Adult/Continuing	1,710	0	0	1,710
Support Services:				
Pupil	23,718	0	0	23,718
Instructional Staff	572,406	0	0	572,406
Board of Education	12,027	0	0	12,027
Administration	113,573	0	0	113,573
Fiscal	8,359	0	0	8,359
Operation and Maintenance of Plant	115,058	0	0	115,058
Central	4,476	0	0	4,476
Operation of Non-instructional Services	313,095	0	0	313,095
Extracurricular Activities	101,495	0	0	101,495
Food Service Operations	1,370,515	0	0	1,370,515
Capital Outlay	0	0	13,245	13,245
Debt Service:				
Principal Retirement	0	230,000	0	230,000
Interest and Fiscal Charges	0	9,375	0	9,375
<i>Total Expenditures</i>	<u>5,566,697</u>	<u>239,375</u>	<u>13,245</u>	<u>5,819,317</u>
<i>Excess of Revenues Under Expenditures</i>	(112,119)	(10,196)	(13,245)	(135,560)
<b>Other Financing Uses</b>				
Transfers Out	0	(329,631)	0	(329,631)
<i>Net Change in Fund Balances</i>	(112,119)	(339,827)	(13,245)	(465,191)
<i>Fund Balances Beginning of Year</i>	<u>794,516</u>	<u>432,722</u>	<u>14,303</u>	<u>1,241,541</u>
<i>Fund Balances End of Year</i>	<u><u>\$682,397</u></u>	<u><u>\$92,895</u></u>	<u><u>\$1,058</u></u>	<u><u>\$776,350</u></u>

**Maple Heights City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*June 30, 2006*

	Food Service	Uniform School Supplies	Mental Health and Mental Retardation	Public School Support	Local Grants
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$306,836	\$74,477	\$89,947	\$18,386	\$28,123
Accounts Receivable	0	2,394	0	0	0
Intergovernmental Receivable	16,796	0	0	0	0
Inventory Held for Resale	4,809	0	0	0	0
<i>Total Assets</i>	<u>\$328,441</u>	<u>\$76,871</u>	<u>\$89,947</u>	<u>\$18,386</u>	<u>\$28,123</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$3,515	\$0	\$0	\$264	\$2,245
Accrued Wages	2,331	0	2,754	0	0
Intergovernmental Payable	19,900	0	40	0	0
Deferred Revenue	0	0	0	0	0
<i>Total Liabilities</i>	<u>25,746</u>	<u>0</u>	<u>2,794</u>	<u>264</u>	<u>2,245</u>
<b>Fund Balances</b>					
Reserved for Encumbrances	0	557	0	3,613	597
Unreserved, Undesignated (Deficit)	302,695	76,314	87,153	14,509	25,281
<i>Total Fund Balances (Deficit)</i>	<u>302,695</u>	<u>76,871</u>	<u>87,153</u>	<u>18,122</u>	<u>25,878</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$328,441</u>	<u>\$76,871</u>	<u>\$89,947</u>	<u>\$18,386</u>	<u>\$28,123</u>

(continued)

**Maple Heights City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2006*

	Latchkey Program	Athletics and Music	Auxiliary Services	Professional Development Block Grant	Management Information Systems
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$3,140	\$17,360	\$13,046	\$6,051	\$14,676
Accounts Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0
Inventory Held for Resale	0	0	0	0	0
<i>Total Assets</i>	<u>\$3,140</u>	<u>\$17,360</u>	<u>\$13,046</u>	<u>\$6,051</u>	<u>\$14,676</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$0	\$0	\$0	\$0	\$0
Accrued Wages	0	0	0	0	0
Intergovernmental Payable	0	88	1,139	0	0
Deferred Revenue	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>88</u>	<u>1,139</u>	<u>0</u>	<u>0</u>
<b>Fund Balances</b>					
Reserved for Encumbrances	0	285	2,246	0	0
Unreserved, Undesignated (Deficit)	3,140	16,987	9,661	6,051	14,676
<i>Total Fund Balances (Deficit)</i>	<u>3,140</u>	<u>17,272</u>	<u>11,907</u>	<u>6,051</u>	<u>14,676</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$3,140</u>	<u>\$17,360</u>	<u>\$13,046</u>	<u>\$6,051</u>	<u>\$14,676</u>

<u>Disadvantaged Pupil Program</u>	<u>School Net Professional Development</u>	<u>Ohio Reads Grant</u>	<u>Summer School Subsidy</u>	<u>Career Tech and Adult Equipment</u>	<u>Alternative School</u>
\$2,121	\$32,005	\$12,364	\$1,599	\$12,106	\$1,848
0	0	0	0	0	0
0	0	0	0	157	0
0	0	0	0	0	0
<u>\$2,121</u>	<u>\$32,005</u>	<u>\$12,364</u>	<u>\$1,599</u>	<u>\$12,263</u>	<u>\$1,848</u>
\$0	\$12,174	\$0	\$0	\$9,975	\$0
0	0	0	0	0	0
112	0	0	0	0	0
0	0	0	0	157	0
<u>112</u>	<u>12,174</u>	<u>0</u>	<u>0</u>	<u>10,132</u>	<u>0</u>
0	8,173	0	0	0	0
2,009	11,658	12,364	1,599	2,131	1,848
<u>2,009</u>	<u>19,831</u>	<u>12,364</u>	<u>1,599</u>	<u>2,131</u>	<u>1,848</u>
<u>\$2,121</u>	<u>\$32,005</u>	<u>\$12,364</u>	<u>\$1,599</u>	<u>\$12,263</u>	<u>\$1,848</u>

(continued)

**Maple Heights City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2006*

	Poverty Based Assistance	Miscellaneous State Grants	Title VI-B	Carl Perkins Grant
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$52	\$32,400	\$48,036	\$1,569
Accounts Receivable	0	0	0	0
Intergovernmental Receivable	0	0	57,102	0
Inventory Held for Resale	0	0	0	0
<i>Total Assets</i>	<u>\$52</u>	<u>\$32,400</u>	<u>\$105,138</u>	<u>\$1,569</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$0	\$0	\$0	\$205
Accrued Wages	0	0	953	0
Intergovernmental Payable	0	0	14	0
Deferred Revenue	0	0	57,102	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>58,069</u>	<u>205</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	0	0	40,802	0
Unreserved, Undesignated (Deficit)	52	32,400	6,267	1,364
<i>Total Fund Balances (Deficit)</i>	<u>52</u>	<u>32,400</u>	<u>47,069</u>	<u>1,364</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$52</u>	<u>\$32,400</u>	<u>\$105,138</u>	<u>\$1,569</u>

Title I	Title V	Drug Free Schools	Preschool Grant	E-Rate Grant	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$41,303	\$945	\$1	\$983	\$19,520	\$19,608	\$798,502
0	0	0	0	0	0	2,394
0	0	1,046	940	0	0	76,041
0	0	0	0	0	0	4,809
<u>\$41,303</u>	<u>\$945</u>	<u>\$1,047</u>	<u>\$1,923</u>	<u>\$19,520</u>	<u>\$19,608</u>	<u>\$881,746</u>
\$5,574	\$0	\$0	\$0	\$0	\$800	\$34,752
44,395	5,185	0	5,583	0	21,744	82,945
643	75	0	81	0	315	22,407
0	0	1,046	940	0	0	59,245
<u>50,612</u>	<u>5,260</u>	<u>1,046</u>	<u>6,604</u>	<u>0</u>	<u>22,859</u>	<u>199,349</u>
1,519	170	0	170	0	0	58,132
(10,828)	(4,485)	1	(4,851)	19,520	(3,251)	624,265
<u>(9,309)</u>	<u>(4,315)</u>	<u>1</u>	<u>(4,681)</u>	<u>19,520</u>	<u>(3,251)</u>	<u>682,397</u>
<u>\$41,303</u>	<u>\$945</u>	<u>\$1,047</u>	<u>\$1,923</u>	<u>\$19,520</u>	<u>\$19,608</u>	<u>\$881,746</u>

**Maple Heights City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2006*

	Food Service	Uniform School Supplies	Mental Health and Mental Retardation	Public School Support
<b>Revenues</b>				
Intergovernmental	\$983,967	\$0	\$61,794	\$0
Charges for Services	638,240	0	0	0
Tuition and Fees	0	119,243	0	0
Extracurricular Activities	0	0	0	20,112
Contributions and Donations	0	0	0	18,398
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>1,622,207</u>	<u>119,243</u>	<u>61,794</u>	<u>38,510</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	113,457	0	0
Special	0	0	8,297	0
Vocational	0	14,525	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupil	0	0	0	0
Instructional Staff	0	0	0	0
Board of Education	0	0	0	0
Administration	0	0	71,948	0
Fiscal	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Central	0	0	0	0
Operation of Non-instructional Services	0	0	0	951
Extracurricular Activities	0	0	0	41,944
Food Service Operations	1,369,599	580	0	0
<i>Total Expenditures</i>	<u>1,369,599</u>	<u>128,562</u>	<u>80,245</u>	<u>42,895</u>
<i>Net Change in Fund Balances</i>	252,608	(9,319)	(18,451)	(4,385)
<i>Fund Balances Beginning of Year</i>	<u>50,087</u>	<u>86,190</u>	<u>105,604</u>	<u>22,507</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$302,695</u>	<u>\$76,871</u>	<u>\$87,153</u>	<u>\$18,122</u>



Local Grants	Latchkey Program	Athletics and Music	Auxiliary Services	Professional Development Block Grant	Management Information Systems	Teacher Training and Development
\$32,887	\$0	\$0	\$119,322	\$0	\$13,768	\$0
0	0	0	0	0	0	0
0	171,328	0	0	0	0	0
0	0	47,459	0	0	0	0
0	0	200	0	0	0	0
0	0	3,012	0	0	0	0
<u>32,887</u>	<u>171,328</u>	<u>50,671</u>	<u>119,322</u>	<u>0</u>	<u>13,768</u>	<u>0</u>
10,440	0	0	0	0	0	0
0	0	0	0	0	0	0
1,740	0	0	0	0	0	0
1,710	0	0	0	0	0	0
0	0	0	0	0	0	0
3,199	0	0	0	1,419	0	0
0	0	0	0	0	12,027	0
0	0	0	0	0	0	39,600
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	171,758	0	121,521	0	0	0
0	0	59,551	0	0	0	0
0	0	0	0	0	0	0
<u>17,089</u>	<u>171,758</u>	<u>59,551</u>	<u>121,521</u>	<u>1,419</u>	<u>12,027</u>	<u>39,600</u>
15,798	(430)	(8,880)	(2,199)	(1,419)	1,741	(39,600)
<u>10,080</u>	<u>3,570</u>	<u>26,152</u>	<u>14,106</u>	<u>7,470</u>	<u>12,935</u>	<u>39,600</u>
<u>\$25,878</u>	<u>\$3,140</u>	<u>\$17,272</u>	<u>\$11,907</u>	<u>\$6,051</u>	<u>\$14,676</u>	<u>\$0</u>

(continued)

**Maple Heights City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2006*

	Disadvantaged Pupil Program	School Net Professional Development	Textbooks and Instructional Materials	Ohio Reads Grant
<b>Revenues</b>				
Intergovernmental	\$47,713	\$21,925	\$0	\$44,000
Charges for Services	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>47,713</u>	<u>21,925</u>	<u>0</u>	<u>44,000</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	45,042	50,454	0	57,691
Special	561	0	0	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupil	0	0	542	0
Instructional Staff	0	2,250	0	4,000
Board of Education	0	0	0	0
Administration	0	0	0	0
Fiscal	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Central	0	116	0	0
Operation of Non-instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	0
Food Service Operations	0	0	0	0
<i>Total Expenditures</i>	<u>45,603</u>	<u>52,820</u>	<u>542</u>	<u>61,691</u>
<i>Net Change in Fund Balances</i>	2,110	(30,895)	(542)	(17,691)
<i>Fund Balances Beginning of Year</i>	<u>(101)</u>	<u>50,726</u>	<u>542</u>	<u>30,055</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$2,009</u>	<u>\$19,831</u>	<u>\$0</u>	<u>\$12,364</u>

Summer School Subsidy	Career Tech and Adult Equipment	Alternative School	Poverty Based Assistance	Miscellaneous State Grants	Eisenhower Math and Science
\$701	\$1,413	\$50,680	\$1,170,852	\$29,052	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>701</u>	<u>1,413</u>	<u>50,680</u>	<u>1,170,852</u>	<u>29,052</u>	<u>0</u>
0	0	0	1,170,800	5,157	0
0	0	0	0	0	4,891
0	12,419	0	0	0	0
0	0	0	0	0	0
0	0	4,720	0	0	0
0	0	0	0	1,000	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	48,000	0	41,700	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>12,419</u>	<u>52,720</u>	<u>1,170,800</u>	<u>47,857</u>	<u>4,891</u>
701	(11,006)	(2,040)	52	(18,805)	(4,891)
<u>898</u>	<u>13,137</u>	<u>3,888</u>	<u>0</u>	<u>51,205</u>	<u>4,891</u>
<u>\$1,599</u>	<u>\$2,131</u>	<u>\$1,848</u>	<u>\$52</u>	<u>\$32,400</u>	<u>\$0</u>

(continued)

**Maple Heights City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2006*

	Title VI-B	Carl Perkins Grant	Title I	Title V
<b>Revenues</b>				
Intergovernmental	\$851,086	\$29,902	\$678,688	\$20,302
Charges for Services	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>851,086</u>	<u>29,902</u>	<u>678,688</u>	<u>20,302</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	1,080	360	17,767	16,563
Special	703,064	0	356,435	0
Vocational	0	10,547	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupil	0	5,956	0	0
Instructional Staff	121,678	8,549	366,493	0
Board of Education	0	0	0	0
Administration	0	0	0	0
Fiscal	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Central	0	4,360	0	0
Operation of Non-instructional Services	13,643	0	4,088	180
Extracurricular Activities	0	0	0	0
Food Service Operations	0	336	0	0
<i>Total Expenditures</i>	<u>839,465</u>	<u>30,108</u>	<u>744,783</u>	<u>16,743</u>
<i>Net Change in Fund Balances</i>	11,621	(206)	(66,095)	3,559
<i>Fund Balances Beginning of Year</i>	<u>35,448</u>	<u>1,570</u>	<u>56,786</u>	<u>(7,874)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$47,069</u>	<u>\$1,364</u>	<u>(\$9,309)</u>	<u>(\$4,315)</u>

Drug Free Schools	Preschool Grant	E-Rate Grant	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$20,829	\$34,416	\$27,782	\$195,507	\$4,436,586
0	0	0	0	638,240
0	0	0	0	290,571
0	0	0	0	67,571
0	0	0	0	18,598
0	0	0	0	3,012
<u>20,829</u>	<u>34,416</u>	<u>27,782</u>	<u>195,507</u>	<u>5,454,578</u>
18,329	29,516	0	278,712	1,815,368
0	2,418	0	0	1,075,666
0	0	0	0	39,231
0	0	0	0	1,710
0	0	0	12,500	23,718
365	14,834	0	48,619	572,406
0	0	0	0	12,027
2,025	0	0	0	113,573
0	0	8,359	0	8,359
25,358	0	0	0	115,058
0	0	0	0	4,476
90	0	0	864	313,095
0	0	0	0	101,495
0	0	0	0	1,370,515
<u>46,167</u>	<u>46,768</u>	<u>8,359</u>	<u>340,695</u>	<u>5,566,697</u>
(25,338)	(12,352)	19,423	(145,188)	(112,119)
<u>25,339</u>	<u>7,671</u>	<u>97</u>	<u>141,937</u>	<u>794,516</u>
<u>\$1</u>	<u>(\$4,681)</u>	<u>\$19,520</u>	<u>(\$3,251)</u>	<u>\$682,397</u>

## *Statement - Fiduciary Funds*

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### *Fiduciary Funds*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

### *Agency Fund*

*Student Activities Fund* - This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

**Maple Heights City School District**  
*Statement of Changes in Assets and Liabilities*  
*Agency Fund*  
*For the Fiscal Year Ended June 30, 2006*

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	Beginning Balance <u>June 30, 2005</u>	<u>Additions</u>	<u>Reductions</u>	Ending Balance <u>June 30, 2006</u>
<b>Student Activities</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$69,571</u>	<u>\$131,340</u>	<u>\$125,622</u>	<u>\$75,289</u>
<b>Liabilities</b>				
Due to Students	<u>\$69,571</u>	<u>\$131,340</u>	<u>\$125,622</u>	<u>\$75,289</u>

**Individual Fund Schedules of Revenues, Expenditures  
and Changes in Fund Balance -  
Budget (Non-GAAP Basis) and Actual**



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2006*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Property Taxes	\$14,086,724	\$14,027,052	\$15,147,754	\$1,120,702
Intergovernmental	17,292,332	16,704,321	18,594,392	1,890,071
Interest	247,339	246,292	265,993	19,701
Charges for Services	12,712	12,658	13,712	1,054
Tuition and Fees	809,937	806,506	870,939	64,433
Contributions and Donations	726	723	700	(23)
Miscellaneous	637,053	634,355	696,086	61,731
<i>Total Revenues</i>	<u>33,086,823</u>	<u>32,431,907</u>	<u>35,589,576</u>	<u>3,157,669</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries	8,096,745	8,643,152	8,265,320	377,832
Fringe Benefits	3,168,761	3,168,866	2,914,879	253,987
Purchased Services	2,319,805	2,319,805	2,234,734	85,071
Materials and Supplies	236,308	236,308	220,311	15,997
Capital Outlay	189,248	189,248	177,873	11,375
Total Regular	<u>14,010,867</u>	<u>14,557,379</u>	<u>13,813,117</u>	<u>744,262</u>
Special:				
Salaries	2,020,175	2,141,088	2,107,562	33,526
Fringe Benefits	819,663	819,663	749,322	70,341
Purchased Services	257,386	257,386	196,857	60,529
Materials and Supplies	1,549	1,549	1,357	192
Capital Outlay	1,112	1,112	1,039	73
Total Special	<u>3,099,885</u>	<u>3,220,798</u>	<u>3,056,137</u>	<u>164,661</u>
Vocational:				
Salaries	884,519	1,037,580	1,003,491	34,089
Fringe Benefits	390,858	390,858	356,781	34,077
Purchased Services	348,832	348,832	330,174	18,658
Materials and Supplies	107,374	107,374	98,417	8,957
Capital Outlay	25,252	25,252	23,519	1,733
Other	82,507	1,190	1,002	188
Total Vocational	<u>1,839,342</u>	<u>1,911,086</u>	<u>1,813,384</u>	<u>97,702</u>
Total Instruction	<u>\$18,950,094</u>	<u>\$19,689,263</u>	<u>\$18,682,638</u>	<u>\$1,006,625</u>

(continued)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2006*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Support Services:</b>				
<b>Pupil:</b>				
Salaries	\$888,802	\$947,700	\$920,604	\$27,096
Fringe Benefits	357,188	357,188	327,311	29,877
Purchased Services	211,540	211,540	192,229	19,311
Materials and Supplies	45,299	45,299	41,607	3,692
Capital Outlay	6,789	6,789	6,618	171
Other	363	363	302	61
<b>Total Pupil</b>	<u>1,509,981</u>	<u>1,568,879</u>	<u>1,488,671</u>	<u>80,208</u>
<b>Instructional Staff:</b>				
Salaries	493,704	535,648	504,461	31,187
Fringe Benefits	193,611	193,611	179,356	14,255
Purchased Services	10,835	10,835	10,831	4
Materials and Supplies	374,537	374,537	363,027	11,510
Capital Outlay	2,592	2,592	2,429	163
<b>Total Instructional Staff</b>	<u>1,075,279</u>	<u>1,117,223</u>	<u>1,060,104</u>	<u>57,119</u>
<b>Board of Education:</b>				
Salaries	15,013	16,920	15,630	1,290
Purchased Services	2,925	2,925	2,745	180
Materials and Supplies	9,831	9,831	9,691	140
Other	21,123	21,123	20,136	987
<b>Total Board of Education</b>	<u>48,892</u>	<u>50,799</u>	<u>48,202</u>	<u>2,597</u>
<b>Administration:</b>				
Salaries	1,995,518	2,129,741	2,067,300	62,441
Fringe Benefits	802,656	802,656	735,008	67,648
Purchased Services	424,437	424,437	386,719	37,718
Materials and Supplies	205,649	205,649	192,600	13,049
Capital Outlay	5,603	5,603	4,452	1,151
Other	7,218	7,218	6,439	779
<b>Total Administration</b>	<u>3,441,081</u>	<u>3,575,304</u>	<u>3,392,518</u>	<u>182,786</u>
<b>Fiscal:</b>				
Salaries	286,209	364,142	364,142	0
Fringe Benefits	219,995	219,995	206,058	13,937
Purchased Services	657,097	638,559	614,038	24,521
Materials and Supplies	19,742	19,742	16,284	3,458
Capital Outlay	158	158	0	158
Other	339,521	339,521	300,709	38,812
<b>Total Fiscal</b>	<u>\$1,522,722</u>	<u>\$1,582,117</u>	<u>\$1,501,231</u>	<u>\$80,886</u>

(continued)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2006*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Business:</b>				
Salaries	\$223,765	\$257,747	\$257,747	\$0
Fringe Benefits	144,112	139,699	132,611	7,088
Purchased Services	75,133	75,133	67,421	7,712
Materials and Supplies	212,330	212,330	195,076	17,254
Capital Outlay	91,446	91,446	84,037	7,409
Other	11,235	11,235	10,432	803
<b>Total Business</b>	<u>758,021</u>	<u>787,590</u>	<u>747,324</u>	<u>40,266</u>
<b>Operation and Maintenance of Plant:</b>				
Salaries	1,539,427	1,780,424	1,780,424	0
Fringe Benefits	974,440	974,440	893,049	81,391
Purchased Services	2,573,689	2,540,202	2,373,323	166,879
Materials and Supplies	123,141	123,141	110,545	12,596
Capital Outlay	109,238	109,238	87,515	21,723
<b>Total Operation and Maintenance of Plant</b>	<u>5,319,935</u>	<u>5,527,445</u>	<u>5,244,856</u>	<u>282,589</u>
<b>Pupil Transportation:</b>				
Salaries	436,482	500,549	500,549	0
Fringe Benefits	275,240	260,568	251,072	9,496
Purchased Services	337,891	337,891	305,956	31,935
Materials and Supplies	123,892	123,892	114,050	9,842
Capital Outlay	75,633	75,633	64,089	11,544
Other	17,173	17,173	12,724	4,449
<b>Total Pupil Transportation</b>	<u>1,266,311</u>	<u>1,315,706</u>	<u>1,248,440</u>	<u>67,266</u>
<b>Central:</b>				
Purchased Services	2,446	3,096	2,810	286
Materials and Supplies	14,222	14,222	13,623	599
<b>Total Central</b>	<u>16,668</u>	<u>17,318</u>	<u>16,433</u>	<u>885</u>
<b>Total Support Services</b>	<u>14,958,890</u>	<u>15,542,381</u>	<u>14,747,779</u>	<u>794,602</u>
<b>Extracurricular Activities:</b>				
<b>Academic Oriented:</b>				
Purchased Services	70,197	72,988	69,607	3,381
Materials and Supplies	1,854	1,872	1,427	445
<b>Total Academic Oriented</b>	<u>\$72,051</u>	<u>\$74,860</u>	<u>\$71,034</u>	<u>\$3,826</u>

(continued)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2006*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Sports Oriented:				
Salaries	\$340,978	\$360,350	\$342,159	\$18,191
Fringe Benefits	110,435	110,435	102,745	7,690
Purchased Services	4,223	4,223	3,735	488
Materials and Supplies	41,019	41,019	41,007	12
Total Sports Oriented	<u>496,655</u>	<u>516,027</u>	<u>489,646</u>	<u>26,381</u>
School and Public Service:				
Salaries	242,397	251,863	239,091	12,772
Purchased Services	300	300	200	100
Total School and Public Service	<u>242,697</u>	<u>252,163</u>	<u>239,291</u>	<u>12,872</u>
Total Extracurricular Activities	<u>811,403</u>	<u>843,050</u>	<u>799,971</u>	<u>43,079</u>
Capital Outlay:				
Building Acquisition:				
Other	7,080	7,356	6,980	376
Other Facilities Acquisition:				
Purchased Services	103,212	107,237	101,755	5,482
Total Capital Outlay	<u>110,292</u>	<u>114,593</u>	<u>108,735</u>	<u>5,858</u>
Debt Service:				
Principal Retirement	3,561,674	3,706,027	3,515,000	191,027
Interest and Fiscal Charges	139,110	139,110	133,556	5,554
Total Debt Service	<u>3,700,784</u>	<u>3,845,137</u>	<u>3,648,556</u>	<u>196,581</u>
<i>Total Expenditures</i>	<u>38,531,463</u>	<u>40,034,424</u>	<u>37,987,679</u>	<u>2,046,745</u>
<i>Excess of Revenues Under Expenditures</i>	(5,444,640)	(7,602,517)	(2,398,103)	5,204,414
<b>Other Financing Sources</b>				
General Obligation Notes Issued	3,233,209	3,734,271	3,466,000	(268,271)
<i>Net Change in Fund Balance</i>	(2,211,431)	(3,868,246)	1,067,897	4,936,143
<i>Fund Balance Beginning of Year</i>	3,192,699	3,192,699	3,192,699	0
Prior Year Encumbrances Appropriated	<u>865,463</u>	<u>865,463</u>	<u>865,463</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,846,731</u>	<u>\$189,916</u>	<u>\$5,126,059</u>	<u>\$4,936,143</u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Building Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$376,172	\$189,012	(\$187,160)
Intergovernmental	93,675	47,068	(46,607)
<i>Total Revenues</i>	<u>469,847</u>	<u>236,080</u>	<u>(233,767)</u>
<b>Expenditures</b>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	12,267	8,500	3,767
Materials and Supplies	120,652	83,600	37,052
Capital Outlay	429,081	297,312	131,769
<i>Total Expenditures</i>	<u>562,000</u>	<u>389,412</u>	<u>172,588</u>
<i>Net Change in Fund Balance</i>	(92,153)	(153,332)	(61,179)
<i>Fund Balance Beginning of Year</i>	79,045	79,045	0
Prior Year Encumbrances Appropriated	<u>81,000</u>	<u>81,000</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$67,892</u></u>	<u><u>\$6,713</u></u>	<u><u>(\$61,179)</u></u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$807,925	\$917,404	\$109,479
Charges for Services	562,075	638,240	76,165
<i>Total Revenues</i>	<u>1,370,000</u>	<u>1,555,644</u>	<u>185,644</u>
<b>Expenditures</b>			
Current:			
Food Services Operations:			
Salaries	576,571	530,393	46,178
Fringe Benefits	103,100	94,843	8,257
Purchased Services	4,698	4,322	376
Materials and Supplies	748,483	688,535	59,948
Capital Outlay	15,134	13,922	1,212
Other	2,014	1,861	153
<i>Total Expenditures</i>	<u>1,450,000</u>	<u>1,333,876</u>	<u>116,124</u>
<i>Net Change in Fund Balance</i>	(80,000)	221,768	301,768
<i>Fund Balance Beginning of Year</i>	<u>85,068</u>	<u>85,068</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$5,068</u></u>	<u><u>\$306,836</u></u>	<u><u>\$301,768</u></u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Uniform School Supplies Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Tuition and Fees	\$115,000	\$120,705	\$5,705
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	147,932	126,720	21,212
Vocational:			
Materials and Supplies	16,956	14,525	2,431
Total Instruction	164,888	141,245	23,643
Food Services Operations:			
Materials and Supplies	677	580	97
<i>Total Expenditures</i>	165,565	141,825	23,740
<i>Net Change in Fund Balance</i>	(50,565)	(21,120)	29,445
<i>Fund Balance Beginning of Year</i>	92,274	92,274	0
Prior Year Encumbrances Appropriated	2,766	2,766	0
<i>Fund Balance End of Year</i>	\$44,475	\$73,920	\$29,445

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Mental Health and Mental Retardation Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$75,000	\$61,794	(\$13,206)
<b>Expenditures</b>			
Current:			
Instruction:			
Special:			
Purchased Services	11,386	8,297	3,089
Support Services:			
Administration:			
Salaries	90,182	65,718	24,464
Fringe Benefits	23,433	17,076	6,357
Total Support Services	113,615	82,794	30,821
<i>Total Expenditures</i>	125,001	91,091	33,910
<i>Net Change in Fund Balance</i>	(50,001)	(29,297)	20,704
<i>Fund Balance Beginning of Year</i>	119,244	119,244	0
<i>Fund Balance End of Year</i>	\$69,243	\$89,947	\$20,704



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Extracurricular Activities	\$24,416	\$20,112	(\$4,304)
Contributions and Donations	22,336	18,398	(3,938)
<i>Total Revenues</i>	<u>46,752</u>	<u>38,510</u>	<u>(8,242)</u>
<b>Expenditures</b>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Other	1,024	951	73
Extracurricular Activities:			
Academic Oriented:			
Purchased Services	1,819	1,689	130
Materials and Supplies	48,042	44,607	3,435
Capital Outlay	805	747	58
<i>Total Expenditures</i>	<u>51,690</u>	<u>47,994</u>	<u>3,696</u>
<i>Net Change in Fund Balance</i>	(4,938)	(9,484)	(4,546)
<i>Fund Balance Beginning of Year</i>	21,802	21,802	0
Prior Year Encumbrances Appropriated	2,190	2,190	0
<i>Fund Balance End of Year</i>	<u><u>\$19,054</u></u>	<u><u>\$14,508</u></u>	<u><u>(\$4,546)</u></u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Local Grants Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$35,000	\$32,887	(\$2,113)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	3,560	3,560	0
Materials and Supplies	4,635	4,635	0
Total Regular	8,195	8,195	0
Vocational:			
Salaries	1,821	1,740	81
Adult/Continuing:			
Materials and Supplies	2,204	1,608	596
Capital Outlay	4,434	2,944	1,490
Total Adult/Continuing	6,638	4,552	2,086
Total Instruction	16,654	14,487	2,167
Support Services:			
Instructional Staff:			
Purchased Services	3,199	3,199	0
<i>Total Expenditures</i>	19,853	17,686	2,167
<i>Net Change in Fund Balance</i>	15,147	15,201	54
<i>Fund Balance Beginning of Year</i>	8,227	8,227	0
Prior Year Encumbrances Appropriated	1,853	1,853	0
<i>Fund Balance End of Year</i>	\$25,227	\$25,281	\$54

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Latchkey Program Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Tuition and Fees	\$170,430	\$171,328	\$898
<b>Expenditures</b>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	167,947	166,741	1,206
Purchased Services	3,607	3,581	26
Materials and Supplies	1,446	1,436	10
<i>Total Expenditures</i>	173,000	171,758	1,242
<i>Net Change in Fund Balance</i>	(2,570)	(430)	2,140
<i>Fund Balance Beginning of Year</i>	3,570	3,570	0
<i>Fund Balance End of Year</i>	\$1,000	\$3,140	\$2,140

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Athletics and Music Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Extracurricular Activities	\$112,393	\$47,459	(\$64,934)
Contributions and Donations	474	200	(274)
Miscellaneous	7,133	3,012	(4,121)
<i>Total Revenues</i>	<u>120,000</u>	<u>50,671</u>	<u>(69,329)</u>
<b>Expenditures</b>			
Current:			
Extracurricular Activities:			
Academic Oriented:			
Purchased Services	588	350	238
Occupational Oriented:			
Materials and Supplies	10,078	5,996	4,082
Sport Oriented Activities:			
Salaries	14,009	8,335	5,674
Purchased Services	2,291	1,363	928
Materials and Supplies	65,774	39,134	26,640
Other	6,306	3,752	2,554
Total Sport Oriented Activities	88,380	52,584	35,796
School and Public Service Co-Curricular Activities:			
Other	1,467	873	594
<i>Total Expenditures</i>	<u>100,513</u>	<u>59,803</u>	<u>40,710</u>
<i>Net Change in Fund Balance</i>	19,487	(9,132)	(28,619)
<i>Fund Balance Beginning of Year</i>	26,192	26,192	0
Prior Year Encumbrances Appropriated	13	13	0
<i>Fund Balance End of Year</i>	<u>\$45,692</u>	<u>\$17,073</u>	<u>(\$28,619)</u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Services Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$215,000	\$119,322	(\$95,678)
<b>Expenditures</b>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	9,070	7,440	1,630
Fringe Benefits	151	124	27
Purchased Services	59,582	48,873	10,709
Materials and Supplies	81,741	67,049	14,692
<i>Total Expenditures</i>	150,544	123,486	27,058
<i>Net Change in Fund Balance</i>	64,456	(4,164)	(68,620)
<i>Fund Balance Beginning of Year</i>	4,418	4,418	0
Prior Year Encumbrances Appropriated	10,544	10,544	0
<i>Fund Balance End of Year</i>	\$79,418	\$10,798	(\$68,620)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Professional Development Block Grant Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$29,643	\$0	(\$29,643)
<b>Expenditures</b>			
Current:			
Support Services:			
Instructional Staff:			
Salaries	2,000	1,419	581
<i>Net Change in Fund Balance</i>	27,643	(1,419)	(29,062)
<i>Fund Balance Beginning of Year</i>	7,470	7,470	0
<i>Fund Balance End of Year</i>	\$35,113	\$6,051	(\$29,062)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Management Information Systems Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$11,507	\$13,768	\$2,261
<b>Expenditures</b>			
Current:			
Support Services:			
Board of Education:			
Capital Outlay	18,000	12,795	5,205
<i>Net Change in Fund Balance</i>	(6,493)	973	7,466
<i>Fund Balance Beginning of Year</i>	13,703	13,703	0
<i>Fund Balance End of Year</i>	\$7,210	\$14,676	\$7,466

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Teacher Training and Development Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$40,000	\$0	(\$40,000)
<b>Expenditures</b>			
Current:			
Support Services:			
Administration:			
Purchased Services	40,000	39,600	400
<i>Net Change in Fund Balance</i>	0	(39,600)	(39,600)
<i>Fund Balance Beginning of Year</i>	39,600	39,600	0
<i>Fund Balance End of Year</i>	\$39,600	\$0	(\$39,600)



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Disadvantaged Pupil Program Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$590,000	\$47,713	(\$542,287)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	49,384	45,000	4,384
Special:			
Materials and Supplies	616	561	55
<i>Total Expenditures</i>	50,000	45,561	4,439
<i>Net Change in Fund Balance</i>	540,000	2,152	(537,848)
<i>Fund Balance (Deficit) Beginning of Year</i>	(31)	(31)	0
<i>Fund Balance End of Year</i>	\$539,969	\$2,121	(\$537,848)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Net Professional Development Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$116,455	\$21,925	(\$94,530)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Capital Outlay	58,862	58,024	838
Support Services:			
Instructional Staff:			
Purchased Services	3,460	2,250	1,210
Central:			
Purchased Services	178	116	62
Total Support Services	3,638	2,366	1,272
<i>Total Expenditures</i>	62,500	60,390	2,110
<i>Net Change in Fund Balance</i>	53,955	(38,465)	(92,420)
<i>Fund Balance Beginning of Year</i>	50,726	50,726	0
<i>Fund Balance End of Year</i>	\$104,681	\$12,261	(\$92,420)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Textbooks and Instructional Materials Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Current:			
Support Services:			
Pupils:			
Materials and Supplies	542	542	0
<i>Net Change in Fund Balance</i>	(542)	(542)	0
<i>Fund Balance Beginning of Year</i>	542	542	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Reads Grant Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$58,991	\$44,000	(\$14,991)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	3,365	2,172	1,193
Purchased Services	1,535	991	544
Materials and Supplies	70,814	54,528	16,286
Total Instruction	75,714	57,691	18,023
Support Services:			
Instructional Staff:			
Salaries	6,197	4,000	2,197
<i>Total Expenditures</i>	81,911	61,691	20,220
<i>Net Change in Fund Balance</i>	(22,920)	(17,691)	5,229
<i>Fund Balance Beginning of Year</i>	21,644	21,644	0
Prior Year Encumbrances Appropriated	8,411	8,411	0
<i>Fund Balance End of Year</i>	\$7,135	\$12,364	\$5,229

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Summer School Subsidy Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$163,935	\$701	(\$163,234)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	4,398	0	4,398
<i>Net Change in Fund Balance</i>	159,537	701	(158,836)
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	898	898	0
<i>Fund Balance End of Year</i>	<u>\$160,435</u>	<u>\$1,599</u>	<u>(\$158,836)</u>

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Career Tech and Adult Equipment Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$4,835	\$1,413	(\$3,422)
<b>Expenditures</b>			
Current:			
Instruction:			
Vocational:			
Capital Outlay	13,000	12,419	581
<i>Net Change in Fund Balance</i>	(8,165)	(11,006)	(2,841)
<i>Fund Balance Beginning of Year</i>	13,137	13,137	0
<i>Fund Balance End of Year</i>	\$4,972	\$2,131	(\$2,841)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Alternative School Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$57,500	\$50,680	(\$6,820)
<b>Expenditures</b>			
Current:			
Support Services:			
Pupil:			
Purchased Services	4,924	4,720	204
Operation and Maintenance of Plant:			
Purchased Services	50,076	48,000	2,076
<i>Total Expenditures</i>	55,000	52,720	2,280
<i>Net Change in Fund Balance</i>	2,500	(2,040)	(4,540)
<i>Fund Balance Beginning of Year</i>	3,888	3,888	0
<i>Fund Balance End of Year</i>	\$6,388	\$1,848	(\$4,540)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Poverty Based Assistance Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$1,200,000	\$1,170,852	(\$29,148)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	1,200,000	1,170,800	29,200
<i>Net Change in Fund Balance</i>	0	52	52
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$52	\$52



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous State Grants Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$23,776	\$29,052	\$5,276
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	2,100	1,500	600
Materials and Supplies	4,578	3,657	921
Total Instruction	6,678	5,157	1,521
Support Services:			
Instructional Staff:			
Purchased Services	1,400	1,000	400
Operation and Maintenance of Plant:			
Salaries	58,380	41,700	16,680
Total Support Services	59,780	42,700	17,080
<i>Total Expenditures</i>	66,458	47,857	18,601
<i>Net Change in Fund Balance</i>	(42,682)	(18,805)	23,877
<i>Fund Balance Beginning of Year</i>	51,205	51,205	0
<i>Fund Balance End of Year</i>	\$8,523	\$32,400	\$23,877

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Eisenhower Math and Science Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Current:			
Instruction:			
Special:			
Materials and Supplies	4,891	4,891	0
<i>Net Change in Fund Balance</i>	(4,891)	(4,891)	0
<i>Fund Balance Beginning of Year</i>	4,891	4,891	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$867,282	\$851,086	(\$16,196)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	1,087	1,080	7
Special:			
Purchased Services	709,736	705,259	4,477
Total Instruction	710,823	706,339	4,484
Support Services:			
Instructional Staff:			
Purchased Services	23,388	23,240	148
Materials and Supplies	119,779	119,023	756
Capital Outlay	18,056	17,942	114
Total Support Services	161,223	160,205	1,018
Operation of Non-Instructional Services:			
Community Services:			
Salaries	6,203	6,164	39
Fringe Benefits	6	6	0
Purchased Services	7,520	7,473	47
Total Operation of Non-Instructional Services	13,729	13,643	86
<i>Total Expenditures</i>	885,775	880,187	5,588
<i>Net Change in Fund Balance</i>	(18,493)	(29,101)	(10,608)
<i>Fund Balance Beginning of Year</i>	34,059	34,059	0
Prior Year Encumbrances Appropriated	2,275	2,275	0
<i>Fund Balance End of Year</i>	\$17,841	\$7,233	(\$10,608)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Carl Perkins Grant Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$103,464	\$29,902	(\$73,562)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	1,259	360	899
Vocational:			
Purchased Services	31,275	8,945	22,330
Materials and Supplies	4,885	1,397	3,488
Total Vocational	36,160	10,342	25,818
Total Instruction	37,419	10,702	26,717
Support Services:			
Pupil:			
Salaries	2,489	712	1,777
Materials and Supplies	18,335	5,244	13,091
Total Pupil	20,824	5,956	14,868
Instructional Staff:			
Purchased Services	29,890	8,549	21,341
Central:			
Purchased Services	7,692	2,200	5,492
Materials and Supplies	7,552	2,160	5,392
Total Central	15,244	4,360	10,884
Total Support Services	65,958	18,865	47,093
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	827	0	827
Food Service Operations:			
Materials and Supplies	348	336	12
<i>Total Expenditures</i>	104,552	29,903	74,649
<i>Net Change in Fund Balance</i>	(1,088)	(1)	1,087
<i>Fund Balance Beginning of Year</i>	533	533	0
Prior Year Encumbrances Appropriated	1,040	1,040	0
<i>Fund Balance End of Year</i>	\$485	\$1,572	\$1,087

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$1,010,878	\$678,688	(\$332,190)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Purchased Services	21,057	16,061	4,996
Materials and Supplies	2,237	1,706	531
Total Regular	23,294	17,767	5,527
Special:			
Salaries	457,131	348,671	108,460
Fringe Benefits	21,973	16,760	5,213
Purchased Services	16,711	12,746	3,965
Total Special	495,815	378,177	117,638
Total Instruction	519,109	395,944	123,165
Support Services:			
Instructional Staff:			
Salaries	52,308	39,897	12,411
Purchased Services	364,665	278,144	86,521
Materials and Supplies	64,764	49,398	15,366
Total Support Services	481,737	367,439	114,298
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,032	0	1,032
Purchased Services	3,318	3,318	0
Materials and Supplies	999	762	237
Capital Outlay	106	81	25
Total Operation of Non-Instructional Services	5,455	4,161	1,294
<i>Total Expenditures</i>	1,006,301	767,544	238,757
<i>Net Change in Fund Balance</i>	4,577	(88,856)	(93,433)
<i>Fund Balance Beginning of Year</i>	10,339	10,339	0
Prior Year Encumbrances Appropriated	118,301	118,301	0
<i>Fund Balance End of Year</i>	\$133,217	\$39,784	(\$93,433)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title V Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$82,483	\$20,302	(\$62,181)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	4,133	3,961	172
Fringe Benefits	5,724	5,487	237
Purchased Services	3,797	3,639	158
Materials and Supplies	4,891	4,688	203
Total Instruction	18,545	17,775	770
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	188	180	8
<i>Total Expenditures</i>	18,733	17,955	778
<i>Net Change in Fund Balance</i>	63,750	2,347	(61,403)
<i>Fund Balance (Deficit) Beginning of Year</i>	(1,805)	(1,805)	0
Prior Year Encumbrances Appropriated	223	223	0
<i>Fund Balance End of Year</i>	\$62,168	\$765	(\$61,403)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Free Schools Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$35,000	\$20,829	(\$14,171)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	20,270	18,329	1,941
Support Services:			
Instructional Staff:			
Purchased Services	2,107	1,905	202
Administration:			
Salaries	2,239	2,025	214
Operation and Maintenance of Plant:			
Salaries	28,043	25,358	2,685
Total Support Services	43,188	39,053	4,135
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	100	90	10
<i>Total Expenditures</i>	52,759	47,707	5,052
<i>Net Change in Fund Balance</i>	(17,759)	(26,878)	(9,119)
<i>Fund Balance Beginning of Year</i>	24,620	24,620	0
Prior Year Encumbrances Appropriated	2,259	2,259	0
<i>Fund Balance End of Year</i>	\$9,120	\$1	(\$9,119)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool Grant Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$47,432	\$34,416	(\$13,016)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	35,390	29,041	6,349
Fringe Benefits	579	475	104
Total Regular	35,969	29,516	6,453
Special:			
Materials and Supplies	2,947	2,418	529
Total Instruction	38,916	31,934	6,982
Support Services:			
Instructional Staff:			
Purchased Services	27,964	22,947	5,017
<i>Total Expenditures</i>	66,880	54,881	11,999
<i>Net Change in Fund Balance</i>	(19,448)	(20,465)	(1,017)
<i>Fund Balance Beginning of Year</i>	13,568	13,568	0
Prior Year Encumbrances Appropriated	7,880	7,880	0
<i>Fund Balance End of Year</i>	\$2,000	\$983	(\$1,017)



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*E-Rate Grant Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$14,000	\$27,782	\$13,782
<b>Expenditures</b>			
Current:			
Support Services:			
Fiscal:			
Purchased Services	389	244	145
Capital Outlay	13,208	8,285	4,923
<i>Total Expenditures</i>	13,597	8,529	5,068
<i>Net Change in Fund Balance</i>	403	19,253	18,850
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	97	97	0
<i>Fund Balance End of Year</i>	\$500	\$19,350	\$18,850

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$630,656	\$195,507	(\$435,149)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries	180,582	112,860	67,722
Fringe Benefits	17,769	11,105	6,664
Purchased Services	49,232	30,769	18,463
Materials and Supplies	210,177	131,355	78,822
Capital Outlay	12,431	7,769	4,662
Total Instruction	470,191	293,858	176,333
Support Services:			
Pupil:			
Purchased Services	15,110	12,500	2,610
Instructional Staff:			
Salaries	480	300	180
Purchased Services	85,824	53,638	32,186
Total Instructional Staff	86,304	53,938	32,366
Total Support Services	101,414	66,438	34,976
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	691	432	259
Capital Outlay	691	432	259
Total Operation of Non-Instructional Services	1,382	864	518
<i>Total Expenditures</i>	572,987	361,160	211,827
<i>Net Change in Fund Balance</i>	57,669	(165,653)	(223,322)
<i>Fund Balance Beginning of Year</i>	79,381	79,381	0
Prior Year Encumbrances Appropriated	105,880	105,880	0
<i>Fund Balance End of Year</i>	\$242,930	\$19,608	(\$223,322)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bond Retirement Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$258,000	\$229,179	(\$28,821)
<b>Expenditures</b>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Materials and Supplies	330,207	329,631	576
Debt Service:			
Principal Retirement	230,402	230,000	402
Interest and Fiscal Charges	9,391	9,375	16
Total Debt Service	239,793	239,375	418
<i>Total Expenditures</i>	570,000	569,006	994
<i>Net Change in Fund Balance</i>	(312,000)	(339,827)	(27,827)
<i>Fund Balance Beginning of Year</i>	432,722	432,722	0
<i>Fund Balance End of Year</i>	\$120,722	\$92,895	(\$27,827)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*SchoolNet Fund*  
*For the Fiscal Year Ended June 30, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$60,000	\$0	(\$60,000)
<b>Expenditures</b>			
Current:			
Support Services:			
Instructional Staff:			
Capital Outlay	15,000	13,245	1,755
<i>Net Change in Fund Balance</i>	45,000	(13,245)	(58,245)
<i>Fund Balance Beginning of Year</i>	14,302	14,302	0
<i>Fund Balance End of Year</i>	<u>\$59,302</u>	<u>\$1,057</u>	<u>(\$58,245)</u>

# Statistical Section

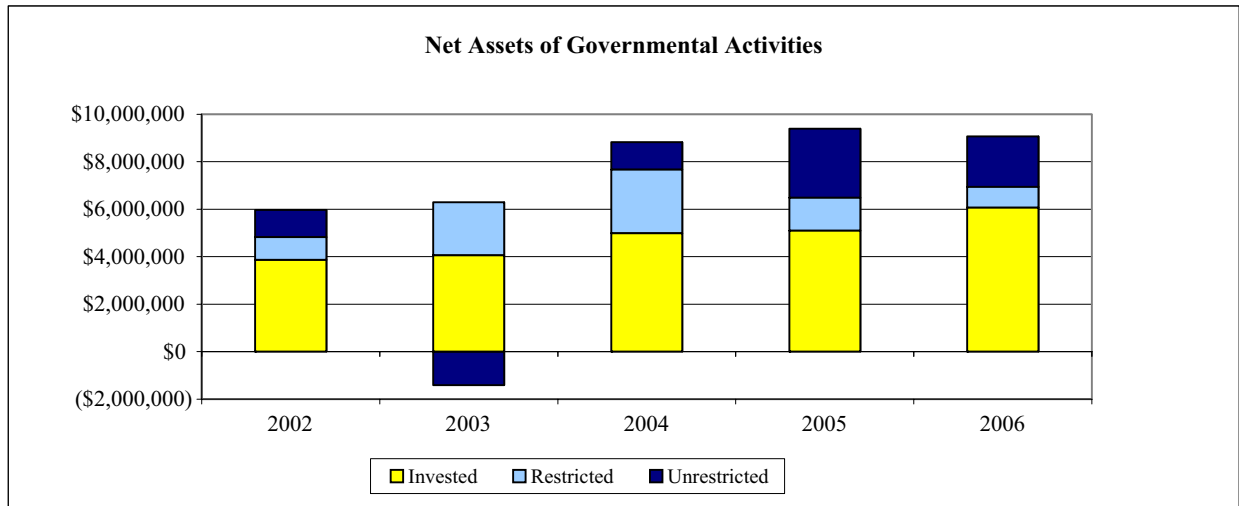
This part of Maple Heights City School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

<b><u>Contents</u></b>	<b><u>Pages</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the School District's financial position has changed over time.	<b>S2-7</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader understand and assess the factors affecting the School District's ability to generate its most significant local revenue source, property tax.	<b>S8-17</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.	<b>S18-23</b>
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>S24-25</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.	<b>S26-29</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The School District implemented GASB Statement 34 in fiscal year 2002; schedules presenting government-wide information include information beginning in that fiscal year.

**Maple Heights City School District**  
*Net Assets by Component*  
*Last Five Fiscal Years*  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006
<b>Governmental Activities:</b>					
Invested in Capital Assets, Net of Related Debt	\$3,866,519	\$4,050,729	\$4,980,407	\$5,094,961	\$6,061,370
Restricted for:					
Capital Projects	0	362,107	513,195	173,442	45,426
Debt Service	374,605	408,103	533,237	417,643	82,641
Other Purposes	585,261	1,469,097	1,643,155	797,101	749,965
Unrestricted (Deficit)	1,137,879	(1,418,363)	1,150,143	2,910,564	2,121,464
<b>Total Governmental Activities Net Assets</b>	<u>\$5,964,264</u>	<u>\$4,871,673</u>	<u>\$8,820,137</u>	<u>\$9,393,711</u>	<u>\$9,060,866</u>

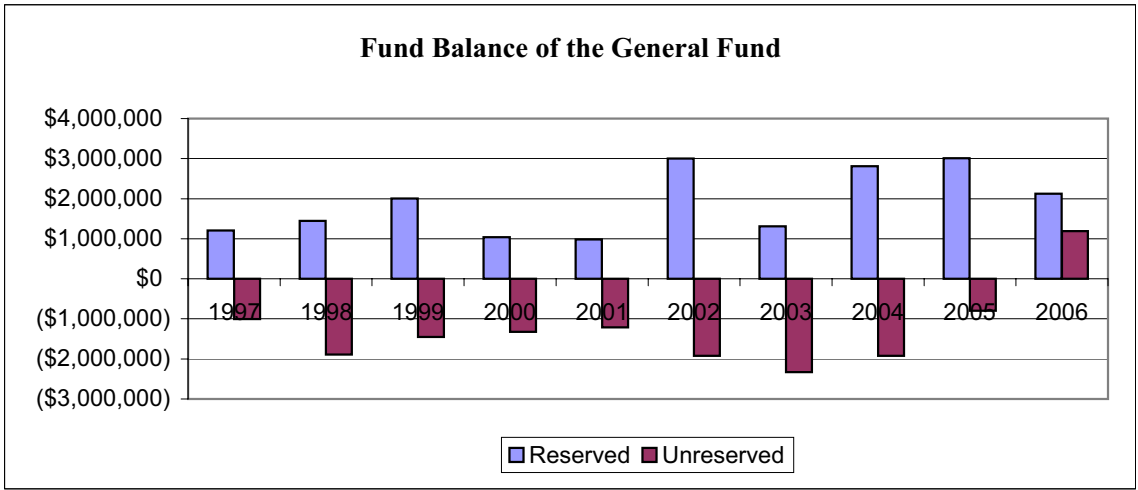


**Maple Heights City School District**  
*Changes in Net Assets of Governmental Activities*  
*Last Five Fiscal Years*  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006
<b>Expenses</b>					
Regular Instruction	\$12,181,673	\$11,803,010	\$12,520,897	\$14,060,342	\$15,536,545
Special Instruction	3,902,191	3,292,012	3,998,714	4,692,431	4,078,118
Vocational Instruction	1,575,190	1,022,744	1,494,061	1,856,092	1,844,744
Adult/Continuing Instruction	0	4,884	3,732	3,999	1,710
Pupil Support	1,247,504	1,112,096	1,648,119	1,484,023	1,494,086
Instructional Staff Support	652,149	382,115	968,426	1,150,959	1,657,069
Board of Education	45,792	20,051	33,943	37,689	59,960
Administration	3,228,317	3,248,639	2,919,834	3,397,949	3,531,492
Fiscal	840,566	1,957,935	1,064,745	1,328,609	1,477,295
Business	539,565	500,569	783,803	893,360	657,918
Operation and Maintenance of Plant	4,395,384	3,507,919	4,564,071	5,290,699	5,228,455
Pupil Transportation	1,477,070	1,224,932	1,255,010	1,753,689	1,314,828
Operation of Food Services	15,448	11,436	9,406	10,026	27,657
Operation of Non-Instructional Services	257,933	208,017	263,157	172,648	297,498
Extracurricular Activities	661,676	684,508	833,879	871,547	988,977
Food Service Operations	1,726,348	1,235,949	1,365,444	1,419,696	1,381,312
Interest and Fiscal Charges	211,091	128,592	98,534	111,064	157,045
<i>Total Expenses</i>	<u>32,957,897</u>	<u>30,345,408</u>	<u>33,825,775</u>	<u>38,534,822</u>	<u>39,734,709</u>
<b>Program Revenues</b>					
Charges for Services					
Regular Instruction	568,421	604,527	123,079	137,348	227,338
Special Instruction	10,130	5,916	797,051	658,143	774,325
Vocational Instruction	12,799	21,451	77,079	22,852	10,023
Operation and Maintenance of Plant	9,742	4,707	0	0	0
Pupil Transportation	14,397	34,501	62,874	52,104	0
Operation of Non-Instructional Services	0	0	0	3,720	171,328
Extracurricular Activities	60,581	91,474	76,818	98,292	67,571
Food Service Operations	843,736	624,623	608,126	618,062	638,240
Operating Grants and Contributions	2,510,346	3,060,312	3,656,977	3,392,288	4,486,519
Capital Grants and Contributions	62,798	10,165	7,186	42,289	0
<i>Total Program Revenues</i>	<u>4,092,950</u>	<u>4,457,676</u>	<u>5,409,190</u>	<u>5,025,098</u>	<u>6,375,344</u>
Net Expense	<u>(28,864,947)</u>	<u>(25,887,732)</u>	<u>(28,416,585)</u>	<u>(33,509,724)</u>	<u>(33,359,365)</u>
<b>General Revenues</b>					
Property Taxes Levied for:					
General Purposes	13,924,725	9,365,671	15,703,224	15,529,649	13,064,710
Debt Service	547,147	464,834	598,769	316,951	229,179
Capital Outlay	326,337	166,778	204,128	155,057	135,385
Grants and Entitlements not					
Restricted to Specific Programs	14,957,255	14,505,903	15,486,963	17,734,028	18,638,034
Investment Earnings	87,110	24,003	53,631	140,342	260,023
Miscellaneous	108,026	267,952	318,334	207,271	699,189
<i>Total General Revenues</i>	<u>29,950,600</u>	<u>24,795,141</u>	<u>32,365,049</u>	<u>34,083,298</u>	<u>33,026,520</u>
<i>Change in Net Assets</i>	<u>\$1,085,653</u>	<u>(\$1,092,591)</u>	<u>\$3,948,464</u>	<u>\$573,574</u>	<u>(\$332,845)</u>

**Maple Heights City School District**  
*Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	1997	1998	1999	2000
<b>General Fund</b>				
Reserved	\$1,208,402	\$1,443,149	\$2,003,416	\$1,035,254
Unreserved (Deficit)	(1,000,576)	(1,893,697)	(1,450,588)	(1,326,374)
<i>Total General Fund (Deficit)</i>	<u>207,826</u>	<u>(450,548)</u>	<u>552,828</u>	<u>(291,120)</u>
<b>All Other Governmental Funds</b>				
Reserved	72,891	61,239	652,935	1,570,566
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	568,130	634,593	474,088	720,113
Debt Service Fund	260,029	270,540	109,561	0
Capital Projects Funds (Deficit)	172,365	(274,484)	238,063	(316,922)
<i>Total All Other Governmental Funds (Deficit)</i>	<u>1,073,415</u>	<u>691,888</u>	<u>1,474,647</u>	<u>1,973,757</u>
<i>Total Governmental Funds (Deficit)</i>	<u><u>\$1,281,241</u></u>	<u><u>\$241,340</u></u>	<u><u>\$2,027,475</u></u>	<u><u>\$1,682,637</u></u>





2001	2002	2003	2004	2005	2006
\$980,616	\$3,003,450	\$1,306,985	\$2,812,200	\$3,009,116	\$2,123,565
<u>(1,208,156)</u>	<u>(1,920,594)</u>	<u>(2,331,276)</u>	<u>(1,920,693)</u>	<u>(795,992)</u>	<u>1,191,382</u>
<u>(227,540)</u>	<u>1,082,856</u>	<u>(1,024,291)</u>	<u>891,507</u>	<u>2,213,124</u>	<u>3,314,947</u>
629,051	254,710	300,296	649,949	395,729	109,721
752,919	466,393	538,342	979,368	540,853	624,265
0	293,764	355,270	467,518	432,722	92,895
<u>(2,874,256)</u>	<u>(2,858,151)</u>	<u>(2,872,281)</u>	<u>(2,976,835)</u>	<u>(3,030,500)</u>	<u>(3,025,105)</u>
<u>(1,492,286)</u>	<u>(1,843,284)</u>	<u>(1,678,373)</u>	<u>(880,000)</u>	<u>(1,661,196)</u>	<u>(2,198,224)</u>
<u>(\$1,719,826)</u>	<u>(\$760,428)</u>	<u>(\$2,702,664)</u>	<u>\$11,507</u>	<u>\$551,928</u>	<u>\$1,116,723</u>

**Maple Heights City School District**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	1997	1998	1999	2000	2001
<b>Revenues</b>					
Property Taxes	\$12,388,447	\$11,484,719	\$12,403,227	\$11,134,159	\$12,166,583
Intergovernmental	8,695,013	9,367,497	12,358,901	13,071,544	14,929,065
Interest	187,346	240,780	237,698	320,987	281,272
Charges for Services	0	15,700	9,869	8,684	6,705
Tuition and Fees	3,039	77,246	743,071	454,622	461,604
Extracurricular Activities	39,964	832	82,122	73,604	45,333
Rentals	0	2,009	1,202	0	0
Contributions and Donations	0	260	15,914	0	0
Miscellaneous	118,009	185,254	149,953	287,466	335,314
<i>Total Revenues</i>	<u>21,431,818</u>	<u>21,374,297</u>	<u>26,001,957</u>	<u>25,351,066</u>	<u>28,225,876</u>
<b>Expenditures</b>					
Current:					
Instruction:					
Regular	10,419,651	10,206,070	9,560,942	13,498,034	13,831,411
Special (1)	0	1,964,947	2,579,049	0	0
Vocational	0	1,452,870	1,337,582	1,424,984	1,659,695
Adult/Continuing	0	0	3,862	0	0
Support Services:					
Pupil	1,025,230	923,626	1,168,752	1,187,345	1,230,178
Instructional Staff	416,361	425,890	470,211	586,892	720,053
Board of Education (2)	45,050	34,321	32,498	0	0
Administration	1,902,100	1,970,699	2,389,861	2,608,661	3,024,594
Fiscal	553,586	755,231	575,643	964,646	1,192,528
Business (3)	397,810	459,783	531,546	0	0
Operation and Maintenance of Plant	2,385,854	2,588,457	2,720,897	3,878,260	3,458,426
Pupil Transportation	887,216	861,357	1,021,630	1,356,601	1,130,694
Central	0	8,172	19,597	11,321	10,115
Operation of Non-Instructional Services	0	0	325,613	267,334	274,943
Extracurricular Activities	363,369	438,692	619,756	604,685	611,780
Food Service Operations (4)	0	0	0	0	0
Capital Outlay	32,423	7,237	700,151	204,095	4,168,504
Debt Service:					
Principal Retirement	0	0	36,000	72,000	214,000
Interest and Fiscal Charges	100,135	64,320	129,316	84,138	100,712
Issuance Costs	0	0	0	0	0
<i>Total Expenditures</i>	<u>18,528,785</u>	<u>22,161,672</u>	<u>24,222,906</u>	<u>26,748,996</u>	<u>31,627,633</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,903,033</u>	<u>(787,375)</u>	<u>1,779,051</u>	<u>(1,397,930)</u>	<u>(3,401,757)</u>
<b>Other Financing Sources (Uses)</b>					
Sale of Capital Assets	5,234	0	0	3,092	1,521
General Obligation Bonds Issued	0	0	0	1,050,000	0
Notes Issued	0	0	7,084	0	0
Premium on Notes	0	0	0	0	0
Inception of Capital Lease	0	0	0	0	0
Transfers In	62,000	0	337,834	326,448	369,684
Transfers Out	(108,805)	(252,526)	(337,834)	(326,448)	(371,911)
<i>Total Other Financing Sources (Uses)</i>	<u>(41,571)</u>	<u>(252,526)</u>	<u>7,084</u>	<u>1,053,092</u>	<u>(706)</u>
<i>Net Change in Fund Balances</i>	<u>\$2,861,462</u>	<u>(\$1,039,901)</u>	<u>\$1,786,135</u>	<u>(\$344,838)</u>	<u>(\$3,402,463)</u>
Debt Service as a Percentage of					
Noncapital Expenditures	0.5%	0.3%	0.7%	0.6%	1.1%

(1) During 1997, 2001 and 2002 Special Instruction expenditures were included in the Regular Instruction category.

(2) During 2001 and 2002 Board of Education expenditures were included in the Administration category.

(3) During 2001 and 2002 Business expenditures were included in the Fiscal category.

(4) Prior to 2002 Food Service Operations expenditures were not included in governmental funds.

2002	2003	2004	2005	2006
\$14,989,133	\$9,856,633	\$16,097,300	\$15,803,393	\$15,019,328
17,429,085	16,824,511	19,416,702	21,628,546	23,074,620
87,110	24,003	53,631	140,342	260,023
852,992	631,086	643,044	643,472	651,952
605,583	626,954	1,025,165	848,524	1,169,302
60,581	82,045	76,818	98,292	67,571
650	590	0	233	0
22,264	31,023	33,260	37,965	19,298
108,026	314,476	318,334	207,271	699,189
<u>34,155,424</u>	<u>28,391,321</u>	<u>37,664,254</u>	<u>39,408,038</u>	<u>40,961,283</u>
12,192,893	11,408,309	12,648,584	14,294,618	15,410,998
3,840,737	3,288,433	4,015,668	4,698,875	4,070,104
1,621,801	1,013,120	1,493,099	1,801,888	1,810,689
0	4,884	3,732	3,999	1,710
1,238,535	1,124,137	1,671,793	1,494,105	1,495,043
586,302	372,395	971,664	1,151,430	1,635,757
44,568	21,174	34,044	37,689	59,960
3,162,439	3,267,496	2,919,488	3,420,402	3,441,097
899,153	1,929,532	1,070,470	1,361,871	1,470,224
536,262	487,445	784,437	733,244	723,193
4,136,679	3,433,658	4,648,039	4,919,702	5,253,347
1,322,949	1,108,797	1,497,022	1,393,641	1,236,404
15,448	11,436	9,406	10,026	20,929
257,290	199,195	264,541	168,534	313,567
651,515	629,231	799,497	818,108	935,631
1,696,489	1,248,200	1,391,413	1,425,673	1,370,515
297,796	174,003	1,359,444	601,680	964,056
482,000	482,000	480,000	418,000	593,787
213,170	130,112	99,579	114,132	157,643
0	0	12,892	0	0
<u>33,196,026</u>	<u>30,333,557</u>	<u>36,174,812</u>	<u>38,867,617</u>	<u>40,964,654</u>
959,398	(1,942,236)	1,489,442	540,421	(3,371)
0	0	0	0	0
0	0	0	0	0
0	0	1,203,000	0	0
0	0	21,729	0	0
0	0	0	0	568,166
85,000	85,000	85,000	0	329,631
(85,000)	(85,000)	(85,000)	0	(329,631)
<u>0</u>	<u>0</u>	<u>1,224,729</u>	<u>0</u>	<u>568,166</u>
<u>\$959,398</u>	<u>(\$1,942,236)</u>	<u>\$2,714,171</u>	<u>\$540,421</u>	<u>\$564,795</u>
2.1%	2.0%	1.7%	1.4%	1.9%

**Maple Heights City School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Collection Year	Real Property			Estimated Actual Value	Tangible Personal Property	
	Assessed Value		Total		Public Utility	
	Residential/ Agricultural	Commercial/ Industrial/PU			Assessed Value	Estimated Actual Value
1997	\$209,815,890	\$67,070,340	\$276,886,230	\$791,103,514	\$20,972,810	\$23,832,739
1998	233,605,590	73,664,530	307,270,120	877,914,629	20,040,070	22,772,807
1999	233,285,480	75,626,350	308,911,830	882,605,229	19,612,920	22,287,409
2000	233,809,300	79,555,200	313,364,500	895,327,143	17,619,230	20,021,852
2001	265,418,150	85,308,370	350,726,520	1,002,075,771	17,619,890	20,022,602
2002	266,158,910	85,181,880	351,340,790	1,003,830,829	14,313,680	16,265,545
2003	266,553,340	83,600,710	350,154,050	1,000,440,143	14,477,060	16,451,205
2004	288,962,750	85,094,470	374,057,220	1,068,734,914	16,597,690	18,861,011
2005	289,061,640	83,612,660	372,674,300	1,064,783,714	15,810,410	17,966,375
2006	289,185,550	83,056,380	372,241,930	1,063,548,371	15,083,680	17,140,545

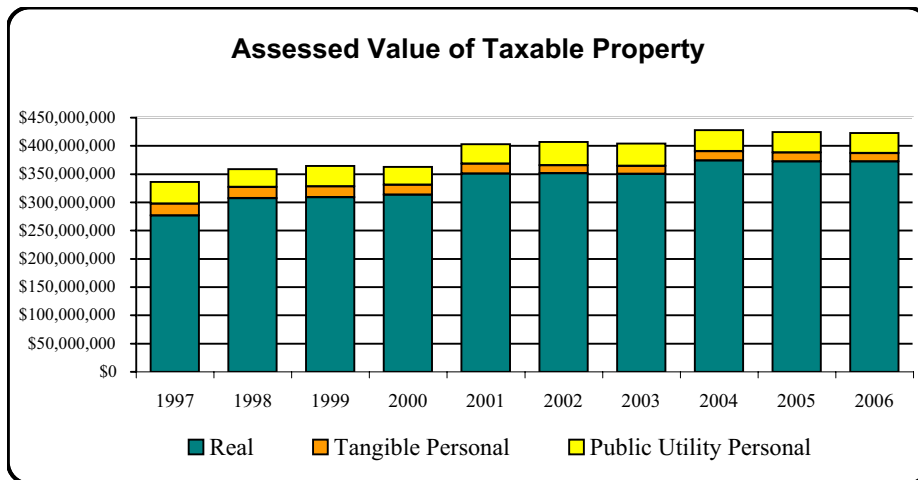
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

**Source:** Office of the County Auditor, Cuyahoga County, Ohio

Tangible Personal Property				
General Business		Total		Weighted Average Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
\$38,267,796	\$153,071,184	\$336,126,836	\$968,007,437	N/A
31,793,599	127,174,396	359,103,789	1,027,861,832	N/A
35,777,462	143,109,848	364,302,212	1,048,002,486	\$35.65934
31,911,123	127,644,492	362,894,853	1,042,993,487	35.77979
34,492,662	137,970,648	402,839,072	1,160,069,021	33.46819
41,282,871	165,131,484	406,937,341	1,185,227,858	33.86092
39,466,822	171,594,878	404,097,932	1,188,486,226	34.47110
37,096,385	161,288,630	427,751,295	1,248,884,555	41.82420
35,798,886	155,647,330	424,283,596	1,238,397,419	41.03953
35,259,452	153,301,965	422,585,062	1,233,990,881	40.83848



**Maple Heights City School District**

*Property Tax Rates*

(per \$1,000 of assessed value)

*Last Eight Years (1)*

	1999	2000	2001
<b>Unvoted Millage</b>			
Operating	<u>\$5.3000</u>	<u>\$5.3000</u>	<u>\$5.3000</u>
<b>Voted Millage - by levy</b>			
1976 Operating - continuing			
Residential/Agricultural Real	7.9862	7.9724	7.2644
Commercial/Industrial and Public Utility Real	11.3866	11.1136	10.3704
General Business and Public Utility Personal	24.1000	24.1000	24.1000
1977 Operating - continuing			
Residential/Agricultural Real	4.4113	4.4037	3.9672
Commercial/Industrial and Public Utility Real	5.2717	5.1453	4.8012
General Business and Public Utility Personal	10.0000	10.0000	10.0000
1988 Operating - continuing			
Residential/Agricultural Real	3.9000	3.8933	3.4684
Commercial/Industrial and Public Utility Real	4.3224	4.2188	3.9367
General Business and Public Utility Personal	6.0000	6.0000	6.0000
1993 Permanent Improvement (2)			
Residential/Agricultural Real	1.2625	1.2603	1.1113
Commercial/Industrial and Public Utility Real	1.3164	1.2849	1.1990
General Business and Public Utility Personal	1.5000	1.5000	1.5000
1998 Five Year Emergency Operating (\$3,273,900) (3)	9.2000	9.2000	8.4000
1999 Bond Levy (\$870,000)	0.0000	0.5000	0.6000
2003 Five Year Emergency Operating (\$3,434,832)	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
<b>Total voted millage by type of property</b>			
Residential/Agricultural Real	26.7600	27.2297	24.8113
Commercial/Industrial and Public Utility Real	31.4971	31.4626	29.3073
General Business and Public Utility Personal	<u>50.8000</u>	<u>51.3000</u>	<u>50.6000</u>

<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<u>\$5.3000</u>	<u>\$5.3000</u>	<u>\$5.3000</u>	<u>\$5.3000</u>	<u>\$5.3000</u>
7.2667	7.2675	7.4448	7.4452	7.4477
10.3704	10.6764	10.5091	10.7113	10.7786
24.1000	24.1000	24.1000	24.1000	24.1000
3.9685	3.9689	3.9326	3.9325	3.9338
4.8012	4.9429	4.8654	4.9590	4.9902
10.0000	10.0000	10.0000	10.0000	10.0000
3.4695	3.4699	3.3226	3.3223	3.3234
3.9367	4.0528	3.9893	4.0660	4.0916
6.0000	6.0000	6.0000	6.0000	6.0000
1.1117	1.1118	1.0269	1.0267	1.0270
1.1990	1.2343	1.2150	1.2384	1.2462
1.5000	1.5000	1.5000	1.5000	1.5000
8.3000	8.8000	8.1000	8.1000	8.0000
0.6000	0.8000	0.8000	0.0000	0.0000
0.0000	0.0000	8.5000	8.5000	8.4000
24.7164	25.4181	33.1269	32.3267	32.1319
29.2073	30.5064	37.9788	37.5747	37.5066
50.5000	51.2000	59.0000	58.2000	58.0000

(continued)

**Maple Heights City School District**  
*Property Tax Rates (continued)*  
(per \$1,000 of assessed value)  
*Last Eight Years (1)*

	1999	2000	2001
<b>Overlapping Rates by Taxing District</b>			
Cleveland Metro Parks			
Residential/Agricultural Real	\$1.4295	\$1.4267	\$1.2812
Commercial/Industrial and Public Utility Real	1.5083	1.5039	1.3247
General Business and Public Utility Personal	1.5500	1.5500	1.5500
Cleveland-Cuyahoga Port Authority			
Residential/Agricultural Real	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000
Cuyahoga Community College			
Residential/Agricultural Real	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000
City of Maple Heights			
Residential/Agricultural Real	15.0000	14.9948	14.1410
Commercial/Industrial and Public Utility Real	14.9926	14.9210	14.2256
General Business and Public Utility Personal	15.0000	15.0000	14.5000
Cuyahoga County Library			
Residential/Agricultural Real	1.1315	1.3975	1.2610
Commercial/Industrial and Public Utility Real	1.2675	1.3884	1.2006
General Business and Public Utility Personal	1.4000	1.4000	1.4000
Cuyahoga County			
Residential/Agricultural Real	11.4230	11.4114	11.3967
Commercial/Industrial and Public Utility Real	12.4065	12.3736	11.9298
General Business and Public Utility Personal	13.7500	13.7500	14.6500

(1) Information prior to 1999 is not available.

(2) This levy was renewed in 1998 and 2004.

(3) This levy was renewed in 2003.

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

**Source:** Ohio Department of Taxation



2002	2003	2004	2005	2006
\$1.2771	\$1.2758	\$1.1661	\$1.8457	\$1.8465
1.3335	1.3447	1.3166	1.8397	1.8500
1.5500	1.5500	1.5500	1.8500	1.8500
0.0000	0.0000	0.1050	0.1049	0.1049
0.0000	0.0000	0.1129	0.1122	0.1134
0.0000	0.0000	0.1300	0.1300	0.1300
0.0000	0.0000	2.3479	2.3443	2.3451
0.0000	0.0000	2.5801	2.5656	2.5918
0.0000	0.0000	2.8000	2.8000	2.8000
14.1418	14.1420	15.1946	15.1938	15.1590
14.2256	14.3060	15.4374	15.5000	15.5000
14.5000	14.5000	15.5000	15.5000	15.5000
1.2583	1.2565	1.1593	1.9931	1.9935
1.1985	1.2050	1.1715	1.9892	2.0000
1.4000	1.4000	1.4000	2.0000	2.0000
11.3815	12.4609	10.9899	10.9754	11.7227
12.0023	12.8764	12.0433	11.9846	12.5762
14.6500	14.6500	13.5200	13.5200	13.5200

**Maple Heights City School District**  
*Property Tax Levies and Collections (1)*  
*Last Ten Years*

<u>Collection Year (2)</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections (3)</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections to Current Tax Levy</u>
1996	\$13,187,924	\$12,847,389	97.42%	\$400,941	\$13,248,330	100.5%
1997	12,898,827	12,444,440	96.48	437,725	12,882,165	99.9
1998	13,408,633	12,949,137	96.57	516,527	13,465,664	100.4
1999	13,249,934	12,652,162	95.49	434,093	13,086,255	98.8
2000	13,451,336	12,818,328	95.29	592,639	13,410,967	99.7
2001	14,242,665	13,005,770	91.32	640,881	13,646,651	95.8
2002	13,932,743	12,783,764	91.75	893,000	13,676,764	98.2
2003	14,127,834	13,035,106	92.27	708,062	13,743,168	97.3
2004	18,225,370	16,996,100	93.26	1,133,934	18,130,034	99.5
2005	17,693,198	15,971,899	90.27	1,198,528	17,170,427	97.0

**Source:** Office of the County Auditor, Cuyahoga County, Ohio

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.

(2) The 2006 information cannot be presented because all collections have not been made by June 30, 2006.

(3) The County does not identify delinquent tax collections by tax year.

**Maple Heights City School District**

*Principal Taxpayers*

*Real Estate Tax*

*2005 and 1998 (1)*

Name of Taxpayer	2005	
	Assessed Value	Percent of Real Property Assessed Value
Southgate U.S.A.	\$10,189,340	2.73%
Liberty Investments Group	2,867,270	0.77
Rockside Commerce One, LLC	2,279,130	0.61
Rockside Distribution	1,802,605	0.48
Turney Dunham Association	1,726,095	0.47
JDS Maple Leaf Square, LLC	1,695,750	0.46
Commercial Net Lease Realty	1,567,020	0.42
MidAmco	1,305,745	0.35
LTD Liability Co.	1,265,670	0.34
Eastbank Realty Ltd.	1,171,275	0.31
<b>Totals</b>	<b>\$25,869,900</b>	<b>6.94%</b>
<b>Total Assessed Valuation</b>	<b>\$372,674,300</b>	

Name of Taxpayer	1998	
	Assessed Value	Percent of Real Property Assessed Value
SouthGate USA	\$10,668,710	3.47%
First National Supermarkets	5,665,910	1.84
Crickman Maple Trust	3,601,500	1.17
Q.R.S	2,171,470	0.72
Commercial Lease Realty	2,019,330	0.66
Seaway Food Service, Inc.	1,879,540	0.61
Turney Dunham Association	1,575,000	0.51
Rockside Distribution	1,514,800	0.49
PFZ, Incorporated	1,150,100	0.37
THEM of Ohio	1,106,000	0.36
<b>Totals</b>	<b>\$31,352,360</b>	<b>10.20%</b>
<b>Total Assessed Valuation</b>	<b>\$307,270,120</b>	

**Source:** Office of the County Auditor, Cuyahoga County, Ohio

(1) The amounts presented represent the assessed values upon which 2005 and 1998 collections were based.

**Maple Heights City School District**

*Principal Taxpayers*

*Tangible Personal Property Tax*

*2005 and 1998 (1)*

Name of Taxpayer	2005	
	Assessed Value	Percent of Tangible Personal Property Assessed Value
C&S Wholesale Grocers Inc.	\$7,101,670	20.14%
Pennzoil Quaker State Co.	3,894,730	11.05
Liberty Ford Inc.	2,568,070	7.28
Sherwood Food Distributors	2,279,390	6.46
BCS Metal Prep LLC	1,206,100	3.42
Schloss Paving Co.	743,080	2.11
Box One Corp.	693,870	1.97
Chas Svec Inc.	603,640	1.71
Riser Foods Company	585,920	1.66
Republic Engineered Inc.	540,560	1.54
<b>Total</b>	<b>\$20,217,030</b>	<b>57.34%</b>
<b>Total Assessed Valuation</b>	<b>\$35,259,452</b>	

Name of Taxpayer	1998	
	Assessed Value	Percent of Tangible Personal Property Assessed Value
First National Supermarkets	\$7,919,990	24.91%
Edgecomb Metals	4,441,350	13.97
Riser Foods	1,916,660	6.03
Sherwood Food Distributors	1,796,410	5.65
Telerama, Incorporated	1,011,190	3.18
Metal Processing Corporation	773,260	2.43
Agmet Metals, Incorporated	670,470	2.11
HBD Industries	611,240	1.92
R.L. Lipton Distributing Corporation	496,790	1.56
K Mart Corporation	483,630	1.53
<b>Total</b>	<b>\$20,120,990</b>	<b>63.29%</b>
<b>Total Assessed Valuation</b>	<b>\$31,793,599</b>	

Source: Office of the County Auditor, Cuyahoga County, Ohio

(1) The amounts presented represent the assessed values upon which 2005 and 1998 collections were based.

**Maple Heights City School District**

*Principal Taxpayers*

*Public Utilities Tax*

*2005 and 1998 (1)*

Name of Taxpayer	2005	
	Assessed Value	Percent of Public Utility Assessed Value
Ohio Bell Telephone Company	\$5,959,700	39.51%
Cleveland Electric Illuminating	4,877,600	32.34
Norfolk Southern	1,850,680	12.27
East Ohio Gas	1,101,140	7.30
American Transmission System	605,680	4.01
<b>Total</b>	<b>\$14,394,800</b>	<b>95.43%</b>
<b>Total Assessed Valuation</b>	<b>\$15,083,680</b>	

Name of Taxpayer	1998	
	Assessed Value	Percent of Public Utility Assessed Value
Ohio Bell Telephone Company	\$7,997,460	39.91%
Cleveland Electric Illuminating	7,247,860	36.17
East Ohio Gas	3,406,060	17.00
Consolidated Rail Corporation	447,730	2.23
GTE Mobilnet	301,260	1.50
Ohio Tel & Tel Company	109,210	0.54
Northern Ohio Cellular	91,720	0.46
<b>Total</b>	<b>\$19,601,300</b>	<b>97.81%</b>
<b>Total Assessed Valuation</b>	<b>\$20,040,070</b>	

**Source:** Office of the County Auditor, Cuyahoga County, Ohio

(1) The amounts presented represent the assessed values upon which 2005 and 1998 collections were based.

**Maple Heights City School District**

*Ratio of Outstanding Debt  
to Assessed Value and Debt per Capita  
Last Ten Fiscal Years*

Fiscal Year	Population (1)		Estimated Actual Value of Taxable Property(2)	General Bonded Debt		
				General Bonded Debt Outstanding	Ratio of General Bonded Debt to Estimated Actual Value	General Bonded Debt per Capita
1997	27,089	a	\$968,007,437	\$210,000	0.0217%	\$7.75
1998	27,089	a	1,027,861,832	176,000	0.0171	6.50
1999	27,089	a	1,048,002,486	140,000	0.0134	5.17
2000	27,089	a	1,042,993,487	1,118,000	0.1072	41.27
2001	26,156	b	1,160,069,021	904,000	0.0779	34.56
2002	26,156	b	1,185,227,858	657,000	0.0554	25.12
2003	26,156	b	1,188,486,226	420,000	0.0353	16.06
2004	26,156	b	1,248,884,555	195,000	0.0156	7.46
2005	26,156	b	1,238,397,419	0	0.0000	0.00
2006	26,156	b	1,233,990,881	0	0.0000	0.00

**Sources:** (1) U.S. Bureau of Census, Census of Population  
(a) 1990 Federal Census  
(b) 2000 Federal Census

(2) Cuyahoga County Auditor

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General Debt

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Notes	Capital Leases	Total Debt	Ratio of General Debt to Estimated Actual Value	General Debt Per Capita
\$3,212,000	\$0	\$3,422,000	0.3535%	\$126.32
2,392,000	0	2,568,000	0.2498	94.80
1,993,000	0	2,133,000	0.2035	78.74
1,724,000	0	2,842,000	0.2725	104.91
989,000	0	1,893,000	0.1632	72.37
4,192,000	0	4,849,000	0.4091	185.39
3,898,000	0	4,318,000	0.3633	165.09
4,797,000	0	4,992,000	0.3997	190.85
4,495,000	0	4,495,000	0.3630	171.85
4,216,000	204,379	4,420,379	0.3582	169.00

**Maple Heights City School District**  
*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities*  
June 30, 2006

	Debt Attributable to Governmental Activities	Percentage Applicable to School District (1)	Amount of Direct and Overlapping Debt
<b>Direct Debt:</b>			
Maple Heights City School District			
Capital Leases	\$204,379	100.00%	\$204,379
Notes	<u>4,216,000</u>	100.00	<u>4,216,000</u>
<b>Total Direct Debt</b>	<u>4,420,379</u>		<u>4,420,379</u>
<b>Overlapping Debt:</b>			
Payable from Property Taxes			
Cuyahoga County Bonds	224,406,000	1.38	3,096,803
Regional Transit Authority Bonds	140,345,037	1.38	1,936,762
Maple Heights City Bonds	8,622,480	100.00	8,622,480
Payable from Other Sources:			
Cuyahoga County Capital Leases	8,035,000	1.38	110,883
Cuyahoga County Loans	2,776,000	1.38	38,309
Regional Transit Authority Loan	5,051,815	1.38	69,715
Maple Heights City Capital Leases	175,933	100.00	175,933
Maple Heights City Loans	<u>3,312,123</u>	100.00	<u>3,312,123</u>
<b>Total Overlapping Debt</b>	<u>392,724,388</u>		<u>17,363,007</u>
<b>Total Direct and Overlapping Debt</b>	<u>\$392,724,388</u>		<u>\$17,363,007</u>

Source: Office of the Auditor, Cuyahoga County, Ohio

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the School District by the total assessed valuation of the government. The valuations used were for the 2006 collection year.



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**Maple Heights City School District**  
*Computation of Legal Debt Margin*  
*Last Ten Fiscal Years*

	1997	1998	1999	2000
Assessed Valuation (1)	<u>\$336,126,836</u>	<u>\$359,103,789</u>	<u>\$364,302,212</u>	<u>\$362,894,853</u>
Debt Limit - 9% of Assessed Value (2)	<u>\$30,251,415</u>	<u>\$32,319,341</u>	<u>\$32,787,199</u>	<u>\$32,660,537</u>
Amount of Debt Applicable to Debt Limit				
General Obligation Bonds	210,000	176,000	140,000	1,118,000
School Improvement Notes	0	0	0	0
Less Amount Available in Debt Service	<u>(200,029)</u>	<u>(270,540)</u>	<u>(109,561)</u>	<u>(195,065)</u>
Amount of Debt Subject to Limit	<u>9,971</u>	<u>(94,540)</u>	<u>30,439</u>	<u>922,935</u>
Legal Debt Margin	<u>\$30,241,444</u>	<u>\$32,413,881</u>	<u>\$32,756,760</u>	<u>\$31,737,602</u>
Legal Debt Margin as a Percentage of the Debt Limit	99.97%	100.29%	99.91%	97.17%
Unvoted Debt Limit - .10% of Assessed Value (2)	\$336,127	\$359,104	\$364,302	\$362,895
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Legal Debt Margin	<u>\$336,127</u>	<u>\$359,104</u>	<u>\$364,302</u>	<u>\$362,895</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	100.00%	100.00%	100.00%	100.00%

**Source:** Sample County Auditor and School District Financial Records

(1) For fiscal year 2006, HB530 changed the assessed valuation utilized in the legal debt margin calculation to exclude tangible personal property as well as railroad and telephone tangible property.

(2) Ohio Bond Law sets a limit of 9% for overall debt and 1/10 of 1% for unvoted debt.

2001	2002	2003	2004	2005	2006
<u>\$402,839,072</u>	<u>\$406,937,341</u>	<u>\$404,097,932</u>	<u>\$427,751,295</u>	<u>\$424,283,596</u>	<u>\$413,869,792</u>
<u>\$36,255,516</u>	<u>\$36,624,361</u>	<u>\$36,368,814</u>	<u>\$38,497,617</u>	<u>\$38,185,524</u>	<u>\$37,248,281</u>
904,000	560,000	380,000	195,000	0	0
0	0	0	1,203,000	980,000	750,000
<u>(238,294)</u>	<u>(352,601)</u>	<u>(382,199)</u>	<u>(524,010)</u>	<u>(432,722)</u>	<u>(92,895)</u>
<u>665,706</u>	<u>207,399</u>	<u>(2,199)</u>	<u>873,990</u>	<u>547,278</u>	<u>657,105</u>
<u>\$35,589,810</u>	<u>\$36,416,962</u>	<u>\$36,371,013</u>	<u>\$37,623,627</u>	<u>\$37,638,246</u>	<u>\$36,591,176</u>
98.16%	99.43%	100.01%	97.73%	98.57%	98.24%
\$402,839	\$406,937	\$404,098	\$427,751	\$424,284	\$413,870
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$402,839</u>	<u>\$406,937</u>	<u>\$404,098</u>	<u>\$427,751</u>	<u>\$424,284</u>	<u>\$413,870</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**Maple Heights City School District**  
*Demographic and Economic Statistics*  
*Last Ten Years*

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Year	Population (1)	Personal Income (2)	Per Capita Personal Income (1)	Unemployment Rate (2)
1997	27,089	\$346,522,488	\$12,792	5.8%
1998	27,089	346,522,488	12,792	4.4
1999	27,089	346,522,488	12,792	4.6
2000	27,089	505,914,164	18,676	4.5
2001	26,156	488,489,456	18,676	4.5
2002	26,156	488,489,456	18,676	4.6
2003	26,156	488,489,456	18,676	6.7
2004	26,156	488,489,456	18,676	6.6
2005	26,156	488,489,456	18,676	6.4
2006	26,156	488,489,456	18,676	5.6

**Sources:** 1) U.S. Census Bureau  
2) Ohio Department of Job and Family Services  
Represents Cuyahoga County

**Maple Heights City School District**

*Principal Employers*

*December 31, 2005*

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<u>Employer</u>	<u>Nature of Business</u>	<u>Number of Employees</u>
Maple Heights City School District	Education	575
City of Maple Heights	Government	273
C&S Wholesale	Grocery Wholesale	178
Sherwood Food Distributors	Distribution	167
Home Depot	Retail	97
Cuyahoga County Auditor	Government	78
Beverage Management	Distribution	57
American Professional Employment	Employment Services	42
Absolute Home Improvement	Home Improvement	34
Maple Care	Health Care	29
Total		<u>1,530</u>
Total Employment within the School District		<u>n/a</u>

Source: Regional Income Tax Agency

# Maple Heights City School District

## Building Statistics

Current Fiscal Year (1)

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	<u>2006</u>
<b>Rockside Elementary School</b>	
Constructed in 1957	
Total Building Square Footage	30,000
Enrollment Grades K-6	459
Student Capacity	480
<b>Stafford Elementary School</b>	
Constructed in 1930	
Total Building Square Footage	35,000
Enrollment Grades K-6	562
Student Capacity	600
<b>Raymond Elementary School</b>	
Constructed in 1954	
Total Building Square Footage	40,000
Enrollment Grades K-6	448
Student Capacity	480
<b>Dunham Elementary School</b>	
Constructed in 1952	
Total Building Square Footage	30,000
Enrollment Grades K-6	404
Student Capacity	540
<b>Milkovich Middle School</b>	
Constructed in 1956	
Total Building Square Footage	82,000
Enrollment Grades 7-8	732
Student Capacity	660
<b>Maple Heights High School</b>	
Constructed in 1920	
Total Building Square Footage	201,000
Enrollment Grades 9-12	1,368
Student Capacity	1,780

(1) Information prior to 2006 was not available.

**Maple Heights City School District**  
*School District Employees by Function/Program*  
*Current Fiscal Year (1)*

Function/Program	2006
Regular Instruction	
Elementary Classroom Teachers	78
Middle School Classroom Teachers	36
High School Classroom Teachers	41
Art, Music and Physical Education Teachers	27
Special Instruction	
Elementary Classroom Teachers	13
Middle School Classroom Teachers	9
High School Classroom Teachers	12
Vocational Instruction	
High School Classroom Teachers	17
Pupil Support Services	
Guidance Counselors	7
Librarians	2
Psychologists	4
Speech and Language Pathologists	3
Administrators	
Elementary	6
Middle School	3
High School	4
Administration	20
Operation of Plant	
Custodians	16
Maintenance	11
Pupil Transportation	
Bus Drivers	23
Bus Aides	17
Food Service Program	
Elementary Cooks	16
High School Cooks	14

**Method:** Using 1.0 for each full-time employee at fiscal year end.

(1) Information prior to 2006 is not available.

**Maple Heights City School District**

*Per Pupil Cost*

*Last Ten Fiscal Years*

Fiscal Year	Student Enrollment		General Governmental		Governmental Activities	
	Average Enrollment	Percentage of Change	Total Expenditures (1)	Per Pupil Cost	Total Expenses (2)	Per Pupil Cost
1997	3,868	3.98 %	\$18,428,650	\$4,764	N/A	N/A
1998	3,891	0.59	22,097,352	5,679	N/A	N/A
1999	3,842	(1.26)	24,057,590	6,262	N/A	N/A
2000	3,860	0.47	26,592,858	6,889	N/A	N/A
2001	3,955	2.46	31,312,921	7,917	N/A	N/A
2002	3,815	(3.54)	32,500,856	8,519	\$32,957,897	\$8,639
2003	3,773	(1.10)	29,721,445	7,877	30,345,408	8,043
2004	3,721	(1.38)	35,582,341	9,563	33,825,775	9,091
2005	3,808	2.34	38,335,485	10,067	38,534,822	10,119
2006	3,973	4.33	40,213,224	10,122	39,734,709	10,001

(1) Debt Service totals have been excluded.

(2) The School District implemented GASB-34 in fiscal year 2002.

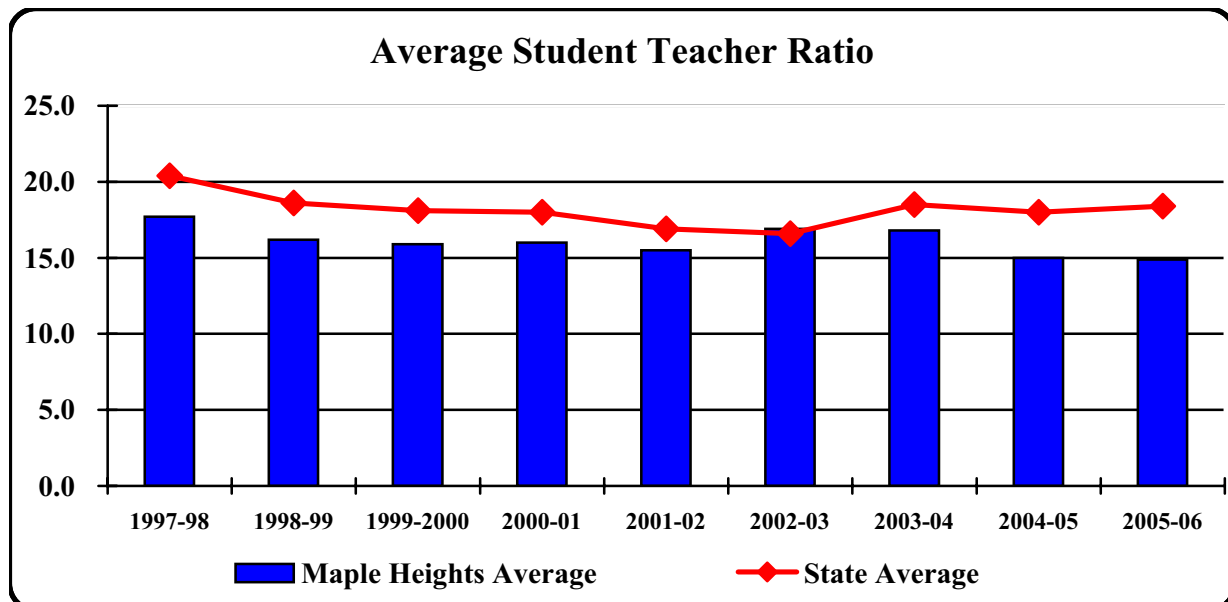


**Maple Heights City School District**  
*Average Number of Students per Teacher*  
*Last Nine School Years (1)*

School Year	Maple Heights Average	State Average
1997 - 1998	17.7	20.4
1998 - 1999	16.2	18.6
1999 - 2000	15.9	18.1
2000 - 2001	16.0	18.0
2001 - 2002	15.5	16.9
2002 - 2003	16.9	16.6
2003 - 2004	16.8	18.5
2004 - 2005	15.0	18.0
2005 - 2006	14.9	18.4

(1) Information prior to 1998 is not available.

Source: Ohio Department of Education, EMIS Reports



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**Auditor of State  
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**MAPLE HEIGHTS CITY SCHOOL DISTRICT**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 16, 2007**