

**GREAT OAKS INSTITUTE OF TECHNOLOGY & CAREER
DEVELOPMENT, OHIO**

Single Audit Reports

June 30, 2005



**Auditor of State
Betty Montgomery**

Board of Directors
Great Oaks Institute of Technology and Career Development
Cincinnati, Ohio

We have reviewed the *Independent Auditors' Report* of the Great Oaks Institute of Technology and Career Development, Hamilton County, prepared by Clark, Schaefer, Hackett & Co., for the audit period July 1, 2004 through June 30, 2005. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Great Oaks Institute of Technology and Career Development is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Betty Montgomery".

BETTY MONTGOMERY
Auditor of State

February 9, 2006

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GREAT OAKS INSTITUTE OF TECHNOLOGY & CAREER DEVELOPMENT, OHIO

Table of Contents

	<u>Page</u>
Schedule of Expenditures of Federal Awards	1
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	2 - 3
Report on Compliance with Requirements Applicable to each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	4 - 5
Schedule of Findings and Questioned Costs	6
Schedule of Prior Audit Findings	7

**GREAT OAKS INSTITUTE OF TECHNOLOGY
AND CAREER DEVELOPMENT**

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2005

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Federal Revenues</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u>				
(Passed through Ohio Department of Education)				
Nutrition Cluster:				
Food Donation	N/A	10.550	\$ 19,346	19,346
National School Lunch Program	VGS1	10.555	<u>92,894</u>	<u>92,894</u>
Total U.S. Department of Agriculture			<u>112,240</u>	<u>112,240</u>
<u>U.S. Department of Justice:</u>				
Public Safety Partnership and Community				
Policing Grants	N/A	16.710	<u>382,300</u>	<u>398,018</u>
Total U.S. Department of Justice			<u>382,300</u>	<u>398,018</u>
<u>U.S. Department of Education:</u>				
Federal Pell Grant Program	N/A	84.063	630,721	630,721
(Passed through Ohio Department of Education)				
Adult Education - State Grant Program	ABS1	84.002	321,124	346,369
Special Education - Grants to States	6BSD	84.027	73,285	69,696
Vocational Education - Basic Grants to States	20C2	84.048	1,342,913	1,805,103
Safe and Drug-Free Schools and Communities - State Grants	DRS1	84.186	10,991	11,868
Innovative Education Program Strategies	C2S1	84.298	19,175	21,334
Vocational Education - Occupational & Employment Information State Grants	OE00	84.346	10,000	15,000
Improving Teacher Quality State Grants	TRS1	84.367	<u>20,509</u>	<u>22,778</u>
Total U.S. Department of Education			<u>2,428,718</u>	<u>2,922,869</u>
Total Federal Awards			\$ <u>2,923,258</u>	<u>3,433,127</u>

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS:

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The schedule of expenditures of federal awards is a summary of the activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.



Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors of
Great Oaks Institute of Technology & Career Development, Ohio:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Great Oaks Institute of Technology & Career Development, Ohio (the School District) as of and for the year ended June 30, 2005, which collectively comprise the School District's basic financial statements and have issued our report thereon dated November 4, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

Compliance And Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Clark, Schaefer, Hachett & Co.

Cincinnati, Ohio
November 4, 2005



Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Directors of
Great Oaks Institute of Technology & Career Development, Ohio:

Compliance

We have audited the compliance of Great Oaks Institute of Technology & Career Development, Ohio (the School District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2005. The School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2005.

Internal Control Over Compliance

The management of School District is responsible for establishing and maintaining effective control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District as of and for the year ended June 30, 2005, and have issued our report thereon dated November 4, 2005. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information of management, the Board of Directors, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than those specified parties.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
November 4, 2005

GREAT OAKS INSTITUTE OF TECHNOLOGY & CAREER DEVELOPMENT, OHIO

Schedule of Findings and Questioned Costs

Year Ended June 30, 2005

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	no
• Reportable condition(s) identified that are not considered to be material weaknesses?	no
Noncompliance material to financial statements noted?	no

Federal Awards

Internal Control over major programs:	
• Material weakness(es) identified?	no
• Reportable condition(s) identified not considered to be material weaknesses?	no
Type of auditors' report issued on compliance for major programs:	unqualified
Any audit findings disclosed that are required To be reported in accordance with section 510(a) of OMB Circular A-133?	no
Identification of major programs:	
<i>CFDA 84.048 – Vocational Education – Basic Grants to States</i>	
Dollar threshold to distinguish between Type A and Type B Programs:	\$300,000
Auditee qualified as low-risk auditee?	yes

Section II - Financial Statement Findings

None.

Section III - Federal Award Findings and Questioned Costs

None.

GREAT OAKS INSTITUTE OF TECHNOLOGY & CAREER DEVELOPMENT, OHIO

Schedule of Prior Audit Findings

Year Ended June 30, 2005

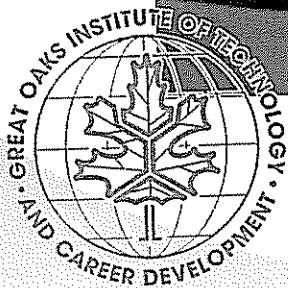
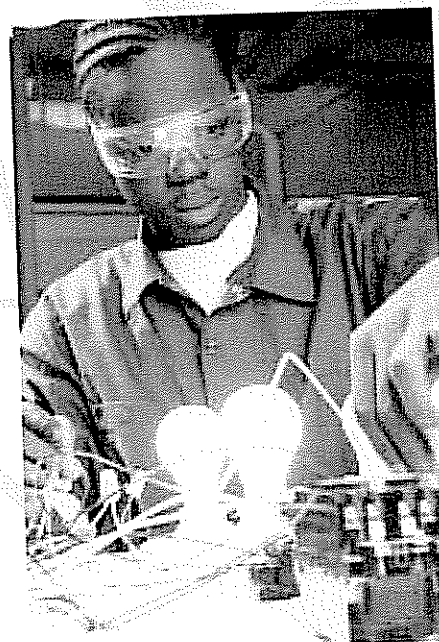
The prior audit disclosed no instances of noncompliance with requirements of major federal programs. In addition, no reportable conditions or material weaknesses with internal controls over compliance were reported in the prior year.

GREAT OAKS

INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

An Alliance of Business and Education

Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2005



Diamond Oaks • Laurel Oaks • Live Oaks • Scarlet Oaks
Cincinnati, Ohio

Great Oaks Institute of Technology and Career Development

Cincinnati, Ohio

Comprehensive Annual Financial Report

For The Fiscal Year Ended June 30, 2005

**Issued By
The Executive Management Team**

**Dr. Robin White
President/CEO**

**Mr. John Wahle
Chief Financial Officer**

**Mr. Bob Havrilla
Vice President of Property/Assets**

**Mr. Steve Jackson
Senior Vice President**

**Mr. Jon Quatman
Vice President of Performance and Outcomes**

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2005

Table of Contents

	Page
<u>INTRODUCTORY SECTION</u>	
Letter of Transmittal	I-1
List of Principal Officials	I-24
Organizational Chart	I-26
GFOA Award	I-27
ASBO Award	I-28
<u>FINANCIAL SECTION</u>	
Independent Auditors' Report	F-1
Management's Discussion and Analysis	F-3
Basic Financial Statements:	F-11
Government-Wide Financial Statements:	
Statement of Net Assets	F-12
Statement of Activities	F-13
Fund Financial Statements:	F-14
Balance Sheet - Governmental Funds	F-16
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	F-18
Statement of Assets and Liabilities - Fiduciary Funds	F-19
Notes to the Basic Financial Statements	F-39
Required Supplementary Information:	
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual (Non-GAAP Budgetary Basis)	F-40
Notes to Required Supplemental Information	F-41
Combining Statements and Individual Fund Schedules:	F-42
Description of Funds	F-43
Combining Balance Sheet - Nonmajor Governmental Funds	F-46
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	F-47
Combining Balance Sheet - Nonmajor Special Revenue Funds	F-48
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds	F-52
Combining Statement of Assets and Liabilities - Fiduciary Funds	F-56
Statement of Changes in Assets and Liabilities - Agency Funds	F-57
 Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual (Non-GAAP Budgetary Basis): General Fund	 F-58

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2005

Table of Contents

	Page
All Special Revenue Funds	F-60
Debt Service Fund	F-76
Capital Projects Fund	F-77
 <u>STATISTICAL SECTION</u>	
General School System Revenue by Source - Government-Wide	S-1
General School System Expenses by Source - Government-Wide	S-2
General Fund Expenditures by Function	S-3
General Fund Revenues by Source	S-4
District Service Area and Campus Service Areas	S-5
Property Tax Levies and Collections:	
All Counties	S-6
Brown County	S-7
Butler County	S-8
Clermont County	S-9
Clinton County	S-10
Fayette County	S-11
Greene County	S-12
Hamilton County	S-13
Highland County	S-14
Madison County	S-15
Pickaway County	S-16
Ross County	S-17
Warren County	S-18
Assessed and Estimated Actual Value of Taxable Property:	
All Counties	S-19
Brown County	S-20
Butler County	S-21
Clermont County	S-22
Clinton County	S-23
Fayette County	S-24
Greene County	S-25
Hamilton County	S-26
Highland County	S-27
Madison County	S-28
Pickaway County	S-29
Ross County	S-30
Warren County	S-39
Property Tax Rates--Direct and Overlapping Governments	S-40

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2005

Table of Contents

	Page
Principal Taxpayers--Real Estate Property Tax:	
All Counties	S-41
Brown County	S-42
Butler County	S-43
Clermont County	S-44
Clinton County	S-45
Fayette County	S-46
Greene County	S-47
Hamilton County	S-48
Highland County	S-49
Madison County	S-50
Pickaway County	S-51
Ross County	S-52
Warren County	S-53
Principal Taxpayers--Tangible Personal Property Tax:	
All Counties	S-54
Brown County	S-55
Butler County	S-56
Clermont County	S-57
Clinton County	S-58
Fayette County	S-59
Greene County	S-60
Hamilton County	S-61
Highland County	S-62
Madison County	S-63
Pickaway County	S-64
Ross County	S-65
Warren County	S-66
Computation of Legal Debt Margin	S-67
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita	S-68
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Fund Expenditures	S-69
Demographic Statistics--All Counties	S-70
Computation of Overlapping Debt	S-72
Property Value, Construction and Bank Deposits:	
All Counties	S-75
Brown County	S-76

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Comprehensive Annual Financial Report

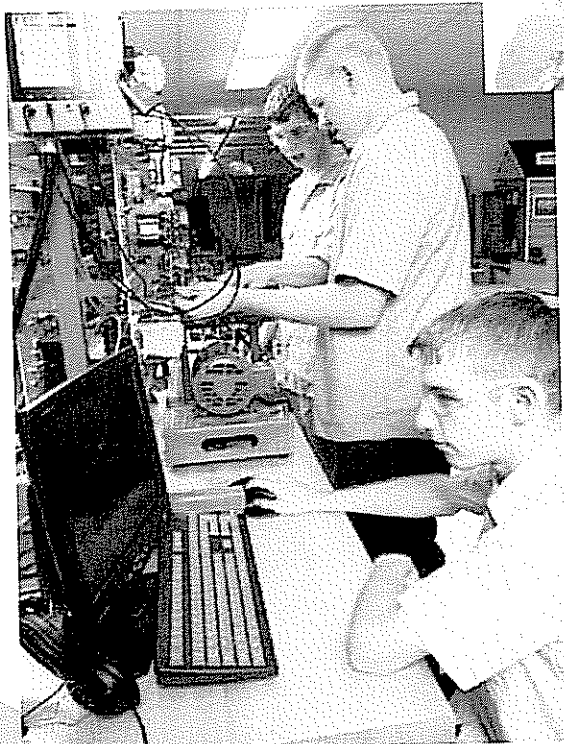
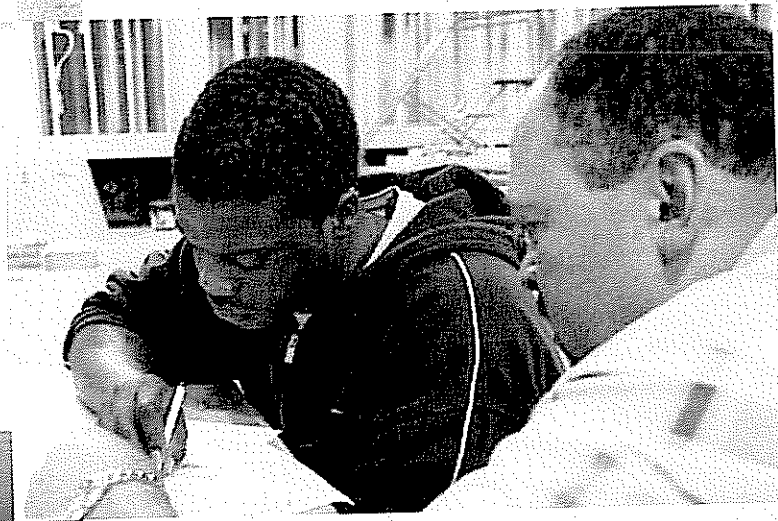
For the Fiscal Year Ended June 30, 2005

Table of Contents

	Page
Butler County	S-77
Clermont County	S-78
Clinton County	S-79
Fayette County	S-80
Greene County	S-81
Hamilton County	S-82
Highland County	S-83
Madison County	S-84
Pickaway County	S-85
Ross County	S-86
Warren County	S-87
Enrollment and Cost Per Pupil Information	S-88
Education and Experience of Classroom Instructors	S-88

INTRODUCTORY SECTION

Diamond Oaks • Laurel Oaks • Live Oaks • Scarlet Oaks



November 4, 2005

Members of the Board of Directors
Great Oaks Institute of Technology and Career Development

The Great Oaks Institute of Technology and Career Development is pleased to submit to you the fourteenth Comprehensive Annual Financial Report (CAFR) of the District. The report covers the fiscal year ended June 30, 2005. This CAFR includes financial statements and other financial and statistical data and conforms to accounting principles generally accepted in the United States of America as they apply to governmental entities. Accuracy of the data presented, as well as the completeness and fairness of the presentation, including all disclosures, are the responsibility of the District.

This report will provide the taxpayers of the Great Oaks Institute of Technology and Career Development with comprehensive financial data in a format that will enable them to gain a true understanding of the financial affairs of the District. Hard copies will be made available to:

Butler County Auditor
Clermont County Auditor
Clinton County Auditor
Fayette County Auditor
Greene County Auditor
Hamilton County Auditor
Highland County Auditor
Ross County Auditor
Warren County Auditor
Public Library of Cincinnati and Hamilton County
Procter and Gamble
Dun and Bradstreet
Association of School Business Officials
Ohio Government Finance Officers Association
Government Finance Officers Association
Treasury Management Association
Teeters Consulting
Clark, Schaefer, Hackett & Company
Fifth Third Bank
Cincinnati Business Courier
Cincinnati Enquirer
Cincinnati Post

Record Herald
 Wilmington News Journal
 Seasingood & Mayer
 Moody's Investors Service
 State of Ohio Division of Computer Service
 State of Ohio Department of Education
 State of Ohio Auditor's Office
 U.S. Department of Education Office of Student Financial
 Assistance Programs
 Members of the Great Oaks Council of Technology and Career
 Development
 Ohio Municipal Advisory Council
 Bloomberg Municipal Repository
 DPC Data, Inc.
 FT Interactive Data
 Standard & Poor's J.J. Kenny Repository

It is the intent of the Great Oaks Institute of Technology and Career Development to improve financial reporting based on management experience and suggestions from those with expertise in the area of such reporting. Comments on this CAFR are respectfully solicited.

Financial Statement Format

This Comprehensive Annual Financial Statement is divided into the following three sections:

SECTION	CONTENTS
I. Introductory Section	Table of Contents Letter of Transmittal List of Principal Officers School District Organizational Chart Awards for Financial Reporting
II. Financial Section	Independent Auditor's Report Management's Discussion and Analysis Basic Financial Statements and Notes Required Supplemental Information Combining Statements by Fund Type Other Schedules Providing Detailed Information
III. Statistical Section	Financial Trends Economic Data Demographic Data

Great Oaks Institute of Technology and Career Development

In the mid-1960's, Ohio established the system of joint vocational school districts to provide all public high school students with access to career-technical education programs that would prepare them for entry level jobs and/or postsecondary education upon high school graduation. While many comprehensive school districts had some career-technical programs in place, the creation of the joint vocational school districts – districts that would serve as the career-technical education department for several affiliated school districts – meant that students would have a wider range of programs available to them, and that this highly specialized education could be provided more efficiently and economically.

In October of 1968, the Hamilton County Joint Vocational School District, which would later become the Great Oaks Institute of Technology and Career Development, held its first meeting. Initially, twenty-one school districts participated in the jointure: except for Cincinnati Public Schools, Northwest Local School District and Princeton City School District, all districts in Hamilton County were included. In addition, Mason Local School District (Warren County) and Milford Exempted School District (Clermont County) were part of the jointure.

When citizens of the District passed a ten-year 1.85 mil dual-purpose levy in May 1970, funds became available to build, equip and operate the District. Plans originally called for two career centers, one to be located on the western side of Hamilton County, and the other in central Hamilton County. However, before any facilities could be built, several additional school districts asked to become part of the jointure. By the end of 1971, the District had grown to include 35 affiliated districts. Thus the District became the largest of its type in the nation, covering 2,200 square miles and serving all or parts of twelve counties in southwestern Ohio. The governing body – a thirty-five member Board of Education – is also the largest school board in the nation. The District became known as the Great Oaks Joint Vocational School District in 1973. On July 1, 1993, the name was changed to the Great Oaks Institute of Technology and Career Development because the name more truly reflects the Great Oaks mission to provide quality programs and services to meet the needs of its customers.

Two of the District's facilities were provided by the U.S. Department of Health, Education and Welfare (H.E.W.). In the fall of 1970, only months after the initial levy was passed, H.E.W. provided 85.8 acres of land in Sharonville, Ohio. Currently located on this site are the Corporate Offices, Scarlet Oaks Career Development Campus, the Center for Employment Resources and the Instructional Resource Center. H.E.W. granted the former Clinton County Air Force Base, in Wilmington, to the District in June 1972. Along with the grant came the request that the facility be ready to open for educational purposes by the end of August. In less than three months, the former military base was converted and Laurel Oaks Career Development Campus was the first Great Oaks facility to become operational. Three more campuses – Diamond Oaks, in western Hamilton County, Scarlet Oaks, in Sharonville, and Live Oaks, in Milford – opened a year later.

Providing high school career-technical education is Great Oaks' primary function, but in addition, Great Oaks has established a strong tradition of cooperating with and responding to the needs of area employers, agencies dealing with economic and human resource development, and the community. As a result, various programs, services and facilities have evolved to fill those

needs. In addition to offering over forty career-technical program options for high school students, the District offers a wide range of full- and part-time courses for adults; an adult literacy program that provides services in our own facilities, in community locations and in the workplace; and customized assessment and training services for business and industry. For FY 05, enrollment in Adult Workforce Development programs exceeded 76,000. That figure includes over 22,000 individuals who participated in training activities provided through the District's Public Safety Services Training Program and the Law Enforcement Department. Area law enforcement personnel are served through the Great Oaks Police Academy, the Tri-State Regional Policing Institute and a state-of-the-art indoor firing range.

Enrollment in high school workforce development programs for 2004-05 was 2828. In addition, 5,033 students in affiliated schools were served through technical foundations programs and other services. Quality and viability of the programs offered are maintained by continually seeking information and ideas from business and industry through the Great Oaks Council of Technology and Career Development, the Business Partnership Council at each campus, craft advisory councils for each career-technical program, employers and others. This information guides the District as decisions are made regarding program implementation and disinvestment, curriculum development, equipment and materials purchases, etc.

Recognized for Excellence

Aggressive pursuit of excellence, flexibility and innovation are some of the characteristics that have earned national and international recognition for Great Oaks as a premier career-technical organization. The District has been featured in newspaper and magazine articles, on national TV, and in an exhibit about America's system of career-technical education that was displayed in U.S. embassies throughout the world. In 1991, the National Center for Research in Vocational Education identified Great Oaks as one of fifteen secondary and postsecondary exemplary career-technical education institutions in America.

In 2001, the National Dissemination Center for Career and Technical Education recognized four of the District's programs: the Culinary Arts and Hospitality Services program at Scarlet Oaks received an Exemplary Award, and the Animal Science and Management program at Live Oaks, the Great Oaks School of Practical Nursing, and the Computerized Office Skills Training Program all received Promising Awards. Two programs were identified as Promising Programs in 2002: the Animal Science and management program at Live Oaks and the Milford High School Marketing Co-Op satellite.

In 2004, the Ohio Educational Library Media Association recognized Great Oaks for its dedication to high quality media services on behalf of its students and faculty by successfully implementing INFOhio's library automation software.

School Governance

Great Oaks is governed by a thirty-five member board of directors representing city, local and exempted village school districts located in suburban and rural areas. Twenty-nine of the affiliated districts have direct representation through board members who are elected to their

home board and appointed to serve on the Great Oaks board for a one-year term. Representation of the remaining seven districts is accomplished through members of the county boards of education. One-year terms of office notwithstanding, most members of the Great Oaks Board of Directors serve for several years. Currently, the average length of service is just short of seven years.

The Reporting Entity and Services Provided

The Great Oaks Institute of Technology and Career Development CAFR includes all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the executive body, the Board of Directors. City, library and member schools' operations are not part of this report.

The Board of Directors serves as the taxing authority, contracting body and policy maker for the District. The Board adopts the annual operating budget and approves all expenditures of District monies.

The President/CEO is the chief administrative officer of the District, responsible for the total education and support operations. The CFO is the chief financial officer of the District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds and investing idle funds as specified by Ohio Law. Other board appointed officials include the executive management team including the Senior Vice President, the Vice President of Performance and Outcomes, the Vice President of Property and Assets, Deans and Directors of various educational and support services and career-technical supervisors.

The District provides a wide range of instruction and support services as mandated by state statute or public desires. The instruction provided by the District includes the activities dealing directly with the teaching of pupils and the interaction between teacher and pupils. Support services are essential to complete the education process. These services include administrative, technical (such as guidance and health), and to a lesser degree, community services. Proprietary fund types are limited to the intra-district services fund and an enterprise fund encompassing childcare services.

Economic Conditions and Outlook

Great Oaks covers twelve counties and thirty-six school districts in southwest Ohio and as a result of this is less vulnerable to sudden shifts in revenue due to economic development moving from the immediate area.

The most comprehensive economic report we have is the Greater Cincinnati Chamber of Commerce's 2006 Economic Outlook "A Forecast for Greater Cincinnati and an Overview of the National Economy". The following paragraphs have been reproduced from this report, which was prepared by the Greater Cincinnati Center for Economic Education. We believe this is the best area economic document because currently we receive the majority of our tax revenue from this area.

Greater Cincinnati Outlook

For decades, growth in the Cincinnati economy has tracked that of the nation. This has been one of the recurring themes highlighted in past Economic Outlooks. Recently, the Cincinnati economy's performance has been tepid at best and now diverges from past linkages to the national economy. The lack of population growth, an issue raised in last year's *Economic Outlook*, seems to be having a more significant impact. As a result, businesses are likely to find it tougher to secure adequate labor supply which then slows overall economic growth. Business expansions and relocations are occurring, but not at the pace we have enjoyed in the past. Without faster business expansion or influx of new businesses, population growth will continue to stagnate.

In this year's assessment of how the local economy will fare given the national economic outlook and the local economic trends, the key questions are:

- When will job growth pick up again?
- How will manufacturing fare over the near-term?
- What is the overall prospect for longer-term growth?

In addition, risks from international events, or any of the potential dangers facing the economy outlined in our discussion of national economic conditions, could sidetrack the projected path of the local economy over the next year.

Gross Regional Product

Gross Regional Product (GRP), like employment, tracks the GDP of the United States very well. Local GRP tends to increase 1.1 percent for every 1.0 percent increase in real GDP. However, the local economy's manufacturing sector has been adversely impacted through this business cycle, slowing the timing and strength of the rebound. Real GRP, driven primarily by the national recovery is expected to grow 3.8 percent in 2005 and 3.5 percent in 2006.

Cincinnati Employment

Greater Cincinnati's employment growth rate has tended to closely follow employment growth for the national economy. During this business cycle, employment has suffered significantly and remains below the pre-recession level. Yet, the unemployment rate remains low and well below the national level. The unemployment rate in Greater Cincinnati is expected to be 5.1 percent in 2005 and 5.0 percent in 2006.

Local employment is projected to increase 0.4 percent in 2005 and 0.7 percent in 2006. The employment growth will come primarily in the business area as firms add temporary employees before creating new full time equivalent (FTE) positions.

Manufacturing Employment

The manufacturing sector was hit the hardest during this business cycle, but the local 17.5 percent decline in employment was fairly similar to that experienced nationally (17.6%).

Manufacturing still accounts for almost 18.4 percent of Gross Regional Product, down from its historical level of 30.0%.

The forecast calls for a slight increase in manufacturing employment, 2.0 percent in 2005 followed by 0.2 percent increase in 2006. Even though manufacturing activity (and jobs) is firming, this sector is still weak and productivity improvements are still being implemented. This is expected to continue into 2006, but to a lesser extent, with manufacturing employment projected to stabilize at current levels.

Construction

Non-residential construction activity has remained flat relative to last year, with the exception of some increases in retail stores, food services, educational facilities and health services, but it will increase as the economy accelerates. Although warehouse space is still available, especially in the manufacturing sector, the industrial market has seen greater strength, with net absorption of vacant space turning positive.

Some warehouse construction is expected, particularly in Northern Kentucky near the airport. Nonresidential construction is projected to be 12 million square feet in 2005, matching the 12 million square feet added in 2004. Activity should slow slightly to 11.5 million in 2006 as the national economy picks up strength and the increase in interest rates begins to have an impact.

Residential housing construction, buoyed by low interest rates, has kept up a steady pace, though some weakness is expected as interest rates start to rise. Barring significant retrenchment on the part of consumers or dramatic increases in interest rates, residential construction activity should continue on its steady path of 12,000 units in 2005 with a slight decline to 11,500 in 2006 as interest rate increases take hold.

Future growth in construction activity will be tied to population migration trends and the expansion of the economy. Cincinnati possesses the right ingredients for fostering growth in the technology sector, especially relatively inexpensive land and access to universities. Cincinnati needs to focus on developing the amenities that act as an attraction for employees of technology business.

Inflation and Interest Rates

Short-term interest rates will continue to rise as the Federal Reserve follows its policy of managed rate increases. Long-term interest rates are expected to show more moderate increases, but all interest rates are expected to remain at relatively low levels.

Rising energy prices exerted upward pressure on inflation throughout 2004 with the current price of a barrel of oil reaching an all time high. Inflation is expected to be relatively constant, with estimates of 3.0 percent in 2005 and 2.6 percent in 2006.

2004 BUSINESS RETENTION SURVEY

The Regional Business Retention Committee of the Partnership of Greater Cincinnati conducts an annual survey to identify business needs. Last year, the Committee interviewed about 160 firms, mostly in the manufacturing, distribution, and service sectors. The survey findings offer valuable insights that are representative of the overall picture for Cincinnati area businesses.

Employment needs for Cincinnati businesses are projected to either increase or remain the same. Of the responders in the survey, 46 percent said their needs would remain stable while 49 percent said needs would increase. Only 5 percent expected their needs to decrease.

Labor Force Quality

When respondents were asked about the community's strengths as a place to do business, labor force quality (which is tied to training) was often mentioned. Of the respondents, 21 percent had the opinion that qualified labor is a strength for the community to do business, and 9 percent of them said that the lack of qualified labor is a weakness. So, skilled or qualified labor is more often seen as a positive factor for the community as a place to do business. However, 8 percent believe lack of skilled labor to be a barrier to growth in this community. Labor cost issues were not singled out, so cost is clearly less of an issue than quality (or training).

The overwhelming majority of the responders (79%) would consider the Cincinnati area for future expansion. Among those who would not, land availability was mentioned most often, with a few references to cost of doing business, taxes, crime/safety issues, and zoning/permitting as reasons for the community not to be considered for future expansion. Workforce skills or quality was not cited by any respondent.

For assessing the strength of the workforce, the survey measured workforce availability, quality and stability, and productivity. A substantial majority of the responders rated all four factors from medium to high. Of these, productivity really stands out to be the most highly rated by the respondents. The table below shows the statistics for all four categories.

		(High) 5	4	3	2	1 (Low)
Availability of Workers	of	14%	41%	27%	14%	3%
Quality of Workforce	of	12%	42%	32%	10%	4%
Stability of Workforce	of	14%	44%	29%	7%	5%
Productivity		25%	48%	20%	6%	1%

The responses for first three measures were similar to one another, with roughly half of the respondents rating them on the high side and one fourth or less rating them on the low side. For Availability of Workers, 55 percent rated this measure in one of the top two boxes, compared with 17 percent in one of the bottom two boxes. Quality of Workforce received slightly lower ratings, a top two score of 54 percent and a bottom two score of 14 percent. Stability of

Workforce had 58 percent in the top two boxes and only 12 percent in the bottom two. Possibly as a result of the strengths of all of these factors, Productivity received the highest scores. For Productivity, 73 percent responded in the top two boxes, while only 7 percent scored it in the bottom two. These “top two” scores are generally indicative of a favorable workforce environment, although conditions may be less positive in workforce categories requiring technical training or advanced education.

Recruiting and Training

The experience of business respondents with the number of unfilled position is mixed, with the majority of them (144, or 78%) saying it was stable. The remainder was split, with 17 percent (32) reporting that unfilled positions are increasing and 5 percent (9) saying that they are decreasing.

Recruiting problems affect slightly less than half of all companies (38%), while the other 62 percent felt there was no problem. Among the 53 companies that reported a problem, the most common problem areas reported are with filling skilled labor positions (27) and Professional positions (22). Filling of Unskilled Labor positions was reported as a problem in 7 cases and Poor Work Ethic as a problem in 4 cases.

When asked whether these recruiting problems are related to their particular industry or to the community (i.e., Cincinnati’s labor force characteristics), 55 percent said recruiting problems were related to the industry, 30 percent said they were due to the community and 15 percent answered that problems were a result of both the Industry and the community.

Company investment in employee training is increasing for 44 percent of the responding companies and stable for 50 percent. Only 1 percent reported a decrease in their investment in training, and the remaining 5 percent indicated that they have no company training. The percentage of companies investing in new job skills training is 63 percent. The percentage of companies required to invest in remedial skills training has increased from 40 percent in the 2003 Survey to 52 percent.

Major District Initiatives

Strategic Plan

The Great Oaks Strategic Plan provides the framework for developing all district initiatives. Components of the Strategic Plan include:

Great Oaks Vision: To be the leader in career technical education, we will ensure the career and academic success of all learners and be recognized as vital to the educational and economic growth of our communities.

Great Oaks Mission: We will provide quality workforce development programs and services to meet the needs of our customers.

Great Oaks Values: Truth, Trust, Mutual Respect, Quality, Equity

Great Oaks Goals:

1. Prepare and support all learners to successfully enter, compete and advance in their career paths.
2. Embed technology in all areas of the organization to support student learning and to leverage efficiency and effectiveness.
3. Actively participate in the economic and educational development of our communities.
4. Attract, recruit, retain and support human resources to support learner success.
5. Develop and implement a facilities plan that supports a quality learning environment for all learners and serves as a source of pride and a resource for the larger community.

Programs and Services

Consistent with the District's philosophy and in accordance with the District's vision, mission, values and goals, Great Oaks provides instructional programs and related services that are necessary to enable high school youth, out-of-school youth and adults achieve their educational and career goals. Each career-technical development program is driven by the needs of the local labor market and developed with advice from business, industry, labor and other appropriate agencies. Great Oaks has established a tradition of being future-oriented and flexible in meeting the needs of all stakeholders.

District Priorities

At Great Oaks, the focus is on creating a high performance learning environment so that program completers are well prepared to transition to the next level and succeed. The following is an overview of major district initiatives.

Accreditation

The Great Oaks Institute of Technology and Career Development has been very aggressive in seeking accreditation from a wide variety of organizations with the highest standards. The accreditation process ensures quality programming because it allows the district and the specific division seeking accreditation to benchmark current practices and determine where there is room for improvement. Great Oaks is accredited by:

- Air Conditioning and Refrigeration Institute (ARI)
- American Culinary Federation (ACF)
- Automotive Service Excellence (ASE)
- CARF (The Rehabilitation Accreditation Commission)
- National Board on Fire Service Professional Qualifications (NBFSPQ)
- National Center for Construction Education and Research (NCCER)
- The National League for Nursing (NLN)
- North Central Association Commission on Accreditation and School Improvement (NCA CASI)

Articulation Agreements

As of June 2005, the Great Oaks Institute of Technology and Career Development had 155 articulation agreements in place with postsecondary institutions and apprenticeship organizations. By providing students with credit towards a college degree or apprenticeship work that was done in high school, the agreements encourage students to pursue higher education and provide them with substantial savings in tuition costs.

Associate Development

The key to providing quality programs and services is a dedicated, well-prepared staff. The emphasis in Associate Development programs has been on raising student achievement and technology training. There was an increase in shared learning opportunities with affiliated school staff from Oak Hills, Wilmington and Winton Woods.

In 1999, Great Oaks established the Leadership Academy, which is designed to prepare certificated associates for leadership roles in the district. Many leadership academy graduates have assumed administrative or supervisory positions in the District.

Industry-Standard Certifications and Licenses

Curriculum in many programs is designed to prepare students to take industry-standard certification or licensing exams. Not only does this practice raise the bar for students, it ensures that graduates meet employers' needs and expectations for qualified employees. Following is a partial list of certifications or licenses that students (adult and/or high school) may prepare for:

A+

Access ACF (American Culinary Federation)

APICS (American Production and Inventory Control Society)

ASE (Automotive Service Excellence)

BLS Health Care Provider

CNA (Certified Nurse Aide)

Cosmetology (Ohio Board of Cosmetology Exam)

CPR

Dental Assisting

Emergency Service Telecommunications Operators

EMT Basic

FAA Airframe

FAA Powerplant

Fire Safety Inspector

Fire Service Instructor

Fire Officer

Firefighter

MCSA (Microsoft Certified Systems Administrator)

MCSE (Microsoft Certified Systems Engineer)

MOS (Microsoft Office Specialist)

National Safety Council

NCA CASI, North Central Association Commission on Accreditation and School Improvement, Transition Endorsement

NCLEX Exam (Practical Nursing)
Network+
Ohio Peace Officer
ONLA (Ohio Nursery and Landscape Association) Certified Nursery Technician
Sanitation and Safety
Structured Query Language

Partnerships

Career and technical education programs and economic development programs cannot be effective if they are developed in isolation. Partnerships allow the parties involved to capitalize on each other's strengths and they provide for maximum creativity and flexibility in addressing stakeholders' needs. Throughout its thirty-five-year history, Great Oaks has entered into partnerships that strengthen the district's programs and the communities we serve. Partners include business, industry and labor; postsecondary institutions and other educational organizations; agencies; and governmental entities. Listed below are a few of these successful partnerships:

- **Associate Degree Program with Hocking College**
First offered in 2003-04, the program provided individuals who have a journeyman certificate in construction trades with the opportunity to earn up to thirty-six hours of advanced standing toward an associate's degree in construction management. A similar program allowing individuals in the automotive field to earn advanced standing toward an associate's degree in automotive merchandising management for ASE (Automotive Service Excellence) certifications was also offered. Additional offerings in Business Administration and Industrial Technology and Business Administration and Military Service have been added. The courses are available at Scarlet Oaks Career Development Campus.
- **AYES (Automotive Youth Educational Systems) with GM, Chrysler, Snap-On Tools and others**
Major automobile companies have partnered with schools to encourage students to pursue careers in the automotive industry. Currently, the Live Oaks automotive technology program is an AYES partner.
- **Carpentry: Qualified Framer Program with Greater Cincinnati Home Builders Association**
The members of the Greater Cincinnati Home Builders Association work closely with the instructor of this full-time adult program to provide hands-on learning opportunities for students. The association also provides a stipend for students.
- **Greater Cincinnati College Access Network (GCCAN)**
GCCAN is a collaboration of educational organizations, private and government-funded access programs, businesses, foundations and community-based organizations that promotes lifelong learning through postsecondary enrollment and success. GCCAN provides information on postsecondary and financial aid opportunities to students and parents, especially from low-income families.

- **iSPACE (interactive Science, sSpace and Aeronautics Center for Education)**
iSpace will be a state-of-the-art, multi-faceted teaching and learning center serving K-12 students and educators in the Greater Cincinnati region. Emphasis will be on providing experiences in science, mathematics and technology that will improve academic achievement, raise aspirations for success and inspire career interest.
- **Oracle Workforce Development Program with Oracle Corporation**
The Oracle Corporation has partnered with Great Oaks to provide the Oracle Workforce Development program for adults.
- **Postsecondary Options Courses in partnership with Hocking College**
Hocking College partnered with Great Oaks to provide Postsecondary Option: Communications to qualified senior students at all campuses. Participants will receive credit for English 12 as well as 5-quarter hours of credit from Hocking College. The course was implemented at the beginning of the second quarter of the 2004-05 school year. Postsecondary Option: College Algebra will be added at the beginning of the 2005-06 school year.
- **Project SEARCH with Cincinnati Children's Hospital Medical Center, Clinton Memorial Hospital, Mercy Franciscan Hospital Western Hills**
Project SEARCH is a program that provides students with disabilities with the opportunity to explore and prepare for careers in healthcare. The program, which originated with a partnership between Great Oaks and Children's Hospital, has been replicated in other places and is the model used for the development of a similar program for the banking industry. In 2004, Cincinnati Children's Hospital Medical Center received the Employer of the Year Award from Ohio Governor Taft's Council on People with Disabilities and the U.S. Department of Labor's New Freedom Initiative Award for exemplary and innovative efforts to train, recruit and hire people with disabilities.
- **Project SEARCH grows, adding new sites**
Three new partners have established Project SEARCH programs for 2005-06, broadening opportunities for students. New partnerships include Fifth-Third Bank, Hamilton County Park District and Xavier University.
- **Tri-State Regional Community Policing Institute with the National Conference for Community and Justice (NCCJ), Cincinnati Police Division and the Ohio Crime Prevention Association**
The Tri-State RCPI has had many successes and is considered by the U.S. Department of Justice, which provides funding, to be one of the top COPS (Community Oriented Policing Services) programs in the nation. Since the program was implemented in 1997, technical assistance and training have been provided to more than 35,000 individuals in law enforcement agencies, non-profit organizations, government agencies, citizens groups, and business and industry. COPS services have been provided within the region and in many other states. Locally, they have

provided assistance in Madisonville and Evanston (communities within the city of Cincinnati), working with groups to improve relations and conditions in those communities. They have also worked with members of the Evendale community (a suburb of Cincinnati) to help them resolve a community conflict situation.

Performance Measures and Placement

The Career-Technical Performance Profiles were developed by the Ohio Department of Education's Division of Career-Technical and Adult Education as a continuous improvement initiative. They contain statistical data on demographics and performance measures for each of Ohio's 92 CTPDs and also provide statistical averages for the state. The reports are based on EMIS data and provide a snapshot of the performance across entire CTPD.

The Performance Profile for CTPD 044 (Great Oaks) for 2004-05 indicates the following:

- The Student Attendance Rate was 92.6%.
- The Proficiency Test Passage Rate was 93.4%.
- The High School Graduation Rate was 93.8%.
- The Post-Program Placement Rate was 97.4%.
- The Related Employment and Educational Experiences Rate was 75.8%
- The Continuing Education Enrollment Rate was 40.9%.

Great Oaks Council of Technology and Career Development

The Great Oaks Council of Technology and Career Development is charged with providing advice and guidance in these areas:

- Development and expansion of activities;
- Updating the programs and services offered by Great Oaks;
- Quality of the overall program;
- Promotion of the District.

Business Partnership Councils

A Business Partnership Council was established at each operational center during FY '99 to better serve local workforce development needs. Each council assists in studying, evaluating, advising and recommending the total program at the center it serves. Representatives from business, industry, labor, local government, agencies, affiliated school districts and the community serve as members of these councils. One member from each council serves as a representative to the Great Oaks Council of Technology and Career Development. Each of the councils has been actively involved in promoting the operational centers in the local community.

Associate Development

Associates had numerous opportunities for professional development throughout the year, including weekends and breaks. The wide variety of topics available included differentiated learning, positive behavior supports, Creating a High Performance Culture, Teaching to

Standards, Marketing Your Career Technical Program, Using the Electronic Lesson Plan Database.

Local Professional Development Committee

This committee, made up of elected Great Oaks associates, reviews coursework and other professional development activities, designs compliance processes, and oversees all certified associates' Individual Continuous Improvement Plans (ICIPs). The ICIP links the individual's goals with the goals of the operational unit and the district.

Curriculum and Instruction

To better serve stakeholder needs, comply with state and federal requirements, and operate as efficiently and effectively as possible, Great Oaks is continuously engaged in reviewing and improving the competency-based curriculum and the delivery system. Curriculum changes in FY'05 included the following:

Senior Projects

All members of the Class of 2005 completed a comprehensive senior project that required them to do authentic research and further develop writing, technology, and presentation skills.

Program Additions at the Campuses: Based on industry demand and student interest, the following courses/programs have been added to the high school curriculum for the 2005-06 school year:

- Math Strategies for Success
- Postsecondary Option: College Algebra
- Second unit of Health at Laurel Oaks
- Veterinary Assistant at Diamond Oaks
- Project SEARCH: Programs developed and added in partnership with Hamilton County Park District and Xavier University. Fifth Third Bank is now the partner for the banking program.

Satellite Programs: Great Oaks works in partnership with the affiliated school districts to provide on-site programs that serve local needs. For 2005-06, additions include a Work and Family unit at Reading High School and a second Marketing Technology unit at Indian Hill High School.

Program Disinvestment: Programs that are disinvested as of the close of the 2004-05 school year include Business Technology Co-op at Mt. Healthy; Career Based Intervention at Milford; Horticultural Science Technology at Live Oaks; Information Support Services - Software at all four campuses; Oracle Internet Academy at Scarlet Oaks (seniors will complete the program this year); Sales & Marketing at Live Oaks; Travel, Leisure and Hospitality at Scarlet Oaks.

Adult Workforce Development: Opportunities that permit adults to enhance their careers are constantly being expanded based on the needs of the local labor market and student interests. The AWD Division has been working for well over a year to implement Lumens, a new automated

registration system that provides for the development of a much better database and more efficient management of scheduling, marketing, etc. Many new part-time offerings have been added for 2005-06. New full-time offerings include Cosmetology, Heavy Equipment Operations and Engineering, Auto Collision Technology and Health Information Manager.

Environment and Facilities

Facility Planning: After conducting a thorough study of Scarlet Oaks, including an analysis of building structures and input from more than 850 stakeholders, a plan to modify the campus was developed. As changes are made, emphasis will be placed on the following:

- Maintaining safety and security of facilities.
- Accommodating emerging industries.
- Enhancing facilities to reflect quality career technical education.
- Creating easily identified and accessible entrances.
- Improving building communications technology.

Work will be completed in phases, starting with the East Wing at Scarlet Oaks.

Studies of the other facilities will be conducted and plans developed according to stakeholder needs.

Safe Schools Initiative

The Crisis Prevention and Management Plan was developed in FY '01 by the Great Oaks Task Force on Public Safety. Since then measures have been implemented to ensure a safe, positive atmosphere for learning and working. Each Safety Team reviews the plan for their facility and makes sure that the plan is updated when necessary. Safety Teams also consider the implementation of new procedures and/or equipment that will further ensure a safer, more secure environment. The Safe Schools Helpline was implemented in FY '01 and various security devices were installed at the operational centers. As of FY '01, all campuses have had a School Resource Officer on board. These officers are members of the local police departments and work with staff and students on a variety of topics as well as providing for extra security.

Student Services

School Reform

The concept of Continuous Improvement was formally introduced at Great Oaks in 1991 and eventually became embedded in the District's culture, philosophy and operations. In recent years, the need to increase the rigor of the educational program has been driven by many factors at the state and national levels: No Child Left Behind legislation, Ohio Proficiency Tests, Ohio Department of Education School District Report Cards for comprehensive school districts and Performance Measures for CTPDs (Career Technical Planning Districts). Implementation of the Ohio Graduation Test, which will replace the Ninth Grade Proficiency Test as a graduation requirement beginning with the Class of 2006, may provide more challenges for all school districts.

To enhance the learning environment and increase positive outcomes for students, new many new initiatives have been implemented in the area of student services.

High Schools That Work and North Central Association: All Great Oaks campuses continued to implement the High Schools That Work (HSTW) Blueprints. HSTW and the NCA CASI (North Central Association Commission on Accreditation and School Improvement) Transitions Endorsement are at the heart of the high school student achievement efforts across the Great Oaks district. Continuous improvement in instructional delivery and improving literacy and math skills were emphasized at all facilities throughout the year. Professional development opportunities supported the district and campus goals for improving literacy, numeracy and student behavior for those students who need assistance, so that all learners will be prepared to successfully enter, compete and advance in their career paths.

The Adult Workforce Development Division received a five-year accreditation from NCA CASI this year.

High Schools That Work Assessment and the Award of Educational Achievement: In July 2004, Laurel Oaks and Live Oaks received HSTW Gold Awards for improved student scores on the HSTW assessment. Laurel Oaks, Live Oaks and Scarlet Oaks were recognized as being among the top 50 HSTW sites in the nation.

CARF (Commission on Accreditation of Rehabilitation Facilities) Accreditation: After conducting a self-study, Great Oaks hosted auditors from CARF who visited all district facilities. We are awaiting official notification, but their preliminary report was very promising. All past CARF reviews have resulted in three-year accreditations, which is the maximum.

Achievement Academy: The Opportunity Center was implemented at Scarlet Oaks at the beginning of the 2003-04 school year. The Opportunity Center serves youth from Great Oaks affiliated districts who are at-risk of not graduating due to credit deficiencies and/or those who have not passed the Ohio Proficiency or Graduation Test. The goals of the Opportunity Center are to help participants make up deficiencies, enroll in a career technical program at one of the campuses, and graduate from high school. Students and parents express very positive feelings about the program. The Opportunity Center will move to Live Oaks for 2005-06.

At the beginning of 2004-05, 24 students were enrolled in the Opportunity Center. During the year two additional students enrolled and six dropped out of the program (five moved out of the district and one was expelled from their affiliated school). Twenty students completed the year and 18 of them are on track to complete the program (one student on probation refused to complete the program and one, who is 18 and has a child, did not return). The 18 remaining students completed the goals in their Individual Success Plan and have been accepted into a career and technical program for 2005-06. Results for this group of 18 students:

- They had a 93% attendance rate.
- 17 students took the OGT for the first time. 1 student passed all parts; 2 students passed 4 parts; 4 students passed 3 parts; 5 students passed 2 parts, 4 students passed 1 part.
- A total of 126.5 credits were recovered. This is an average of 6.325 credits per student.
- 100% participated in a job shadowing experience during the fourth quarter.

Parent contacts are an important component of the program. They were invited to two parent meetings during the year as well as a Student Success luncheon that was held at the end of the year. 100% of the parents attended a personal meeting during the school year.

The Alternative Center was implemented at the beginning of the 2004-05 school year. Located at the Scarlet Oaks campus, it serves students who have been suspended or expelled from a Great Oaks campus for non-violent infractions. The Alternative Center is designed to help students stay on track to graduate as well as to provide them with resources and assistance to overcome behaviors that cause them to have problems. During 2004-05, 436 referrals were made to the Alternative Center. Of those, 400 were completed in the Center. 379 successfully completed the 5 to 10 day assignment. Some received assistance from a licensed social worker. Issues covered by Center staff and/or the social worker included peer pressure, race relations, adolescent depression, sexual harassment, smoking, respecting self and others, conflict resolution, preventing violence, characteristics of healthy relationships.

Individual Academic Plan: Individual Academic Plans (IAP) were developed for every student enrolled in a career major at the campuses for the 2004-05 school year. The IAP has been implemented to ensure that no student falls between the cracks and that all are ready to succeed at the next level. The progress of all students is monitored and those who are not on track for graduation develop a plan that describes in detail out how they will get back on track. Plans are developed in collaboration with the student, the parent/guardian, the affiliated school counselor and the Great Oaks counselor. Great Oaks staff members and affiliated school counselors monitor the plans.

All students enrolled in a Great Oaks career technical program at one of the four campuses take two years each of English, math, science and social studies. Those who are in good standing and on track for graduation have additional options such as JROTC, appropriate placement in business and industry, and/or postsecondary options in English and/or algebra. Students who have not passed the Ohio Proficiency Test (or the OGT when that is implemented) will take an academic course in each core that the student has not passed. Math Strategies for Success, which is being introduced for the new school year, is a course for those who need to pass the math section of the proficiency test. Science Strategies for Success will be introduced at the beginning of 2006-07.

Department or Activity Services Efforts and Accomplishments

Adult Workforce Development: Adults have access to many different programs and services:

- Full- and part-time classes are offered in many occupational areas. In many programs, flexible scheduling makes it easier for individuals to meet work and family responsibilities while attending school.
- ABLE (Adult Basic and Literacy Education) classes provide basic skills instruction at Great Oaks facilities as well as at community locations and through workplace literacy programs.
- Customized training is developed and provided to meet the needs of business and industry.

- Career assessment and counseling services are available.

Apprenticeship, Internship and Early Placement: High school students who meet the grade and attendance requirements have the opportunity to begin work before high school graduation. Students have the added advantage of developing skills beyond those provided in the curriculum.

Career Technical Student Organizations: All students belong to a Career Technical Student Organization. This provides students with the opportunity to further develop leadership skills, responsibility, and organizational skills.

Competency-based curriculum and assessment: Critical skill competencies have been identified for each career major offered by the Great Oaks Institute of Technology and Career Development. Assessment instruments, including a mix of writings, projects, portfolio grading, and paper and pencil tests, are being developed to measure competency for each instructional module. WorkKeys and the Ohio Competency Assessment Program have been implemented to measure learning gains in the academic and occupational disciplines.

Employer satisfaction: An Employer Satisfaction Study is conducted each year. Results are used to improve programs and services.

JROTC Programs

By the end of the 1995-96 school year, students at every campus had access to a Junior ROTC program. The Army JROTC program, which was implemented at Live Oaks at the beginning of the 1993-94 school year, was the first in the district. Today it serves students in a nearby affiliated high school as well as the students at Live Oaks. The following year, the Air Force JROTC program was implemented at Laurel Oaks, and in 1995-96, Marine and Navy JROTC programs were established at Diamond Oaks and Scarlet Oaks respectively. JROTC complements career training and offers students the opportunity to develop citizenship and leadership skills. All units have been recognized for the quality of the respective programs.

Special Needs: Approximately 24% of the students served have special needs associated with their educational, mental, physical and/or social development. Special needs students are mainstreamed into career technical programs and receive the support and assistance necessary to maximize their success in school and, in some instances, in the transition from school to work. Instructional aids are available to work with students.

Warranty Program: Great Oaks warrants students' skills. Students who do not meet their employer's expectations in verified competencies during their first year on the job will be retrained at no cost to the employer.

Work values, habits and attitudes: Considerable attention is also given to helping students develop a work ethic that will serve them and their employers well. Attendance, safety, organizational skills, critical thinking skills, efficiency, productivity and teamwork are only a few of the personal qualities and concepts stressed across the district.

Other Services

The Great Oaks Center for Employment Resources, in Sharonville; the Center for Economic Opportunity, in Washington Court House; and the IDEA (Individual Development and Economic Advancement) Center, in Hillsboro, serve the training and assessment needs of business and industry. They also offer computer-related adult workforce development classes to the community.

Risk Management

Great Oaks Institute of Technology and Career Development has a blanket building, contents and miscellaneous property policy with the Cincinnati Insurance Company. The policy has a \$1,000 deductible.

Vehicles are covered under a business auto policy by the Cincinnati Insurance Company with a \$250 deductible on collision and \$50 on all other occurrences. All employees are covered under a District blanket liability policy with Nationwide Insurance Company. The limits of liability are \$1,000,000 each occurrence and \$1,000,000 aggregate. In addition, Great Oaks covers all employees under another District excess liability policy with American Alliance Insurance Company with \$4,000,000 each occurrence and \$4,000,000 aggregate.

The board members, President/CEO, CFO, all administrative team individuals and all employees who handle money are covered with perpetual position schedule bonds for \$20,000 by Cincinnati Insurance Company. All other Great Oaks employees are covered by a \$10,000 blanket bond.

Cash Management

The Board has an aggressive cash management program which consists of expending the receipt of revenues and prudently investing available cash in obligations collateralized by the United States Government, or the State of Ohio issued instruments or insured by the Federal Deposit Insurance Corporation (FDIC). The total amount of earnings on investments was \$1,721,072 for the year ended June 30, 2005.

The cash management program is designed to minimize cash on hand and maximize investment holdings. All investments are spread among available investment options to insure maximum interest rates.

The District's investment policy is to minimize market risk while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by FDIC or collateralized. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve bank and designed third party trustees of the financial institutions.

Pension Plans

All District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System of Ohio (STRS). The District's employer contributions for both systems are based on a percentage of the employees' salaries. State law requires the District to pay the employer share as determined by each retirement system. The District's 2005 employer contributions to STRS and SERS, were approximately \$3,766,000 and \$1,083,000, respectively. See Note 8 to the basic financial statements for complete details.

Legal Compliance/Independent Audit

The financial statements of the Great Oaks Institute of Technology and Career Development have been audited by the firm of Clark, Schaefer, Hackett & Co. The audit has been conducted in accordance with auditing standards generally accepted in the United States of America including a review of internal accounting controls and tests of compliance with Federal and State laws and regulations. The Independent Auditors' Report is included in the Comprehensive Annual Financial Report.

Also, in accordance with *Government Auditing Standards*, the auditors have issued a separately bound report on the Great Oaks Institute of Technology and Career Development's internal control over financial reporting and its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of the audit.

Management's Discussion and Analysis of the financial statements begins on page F-3.

Certificate of Achievement

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2004. In order to be awarded a Certificate of Achievement, a governmental unit must publish a Comprehensive Annual Financial Report whose contents and format conform to program standards. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ASBO Certificate

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2004. In order to be awarded a Certificate of Excellence in Financial Reporting, a school district must publish a Comprehensive Annual Financial Report which substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of

certified public accountants and practicing school business officials. Management believes the Comprehensive Annual Financial Report for fiscal year ended June 30, 2005, which will be submitted to ASBO for review, will conform to ASBO's principles and standards.

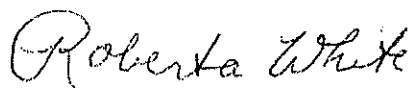
Acknowledgments

It is with great pride and pleasure that we submit this Comprehensive Annual Financial Report for review and wish to express appreciation to the members of the Board of Directors for supporting us in this endeavor and to the staff of the business office and various administrators and associates of the Great Oaks Institute of Technology and Career Development who contributed their time and effort to complete this project.

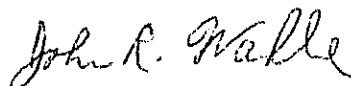
A note of appreciation is extended to Teeters Consulting and Research Service for their assistance in required research for this report.

A final thanks to the District's external auditors, Clark, Schaefer, Hackett & Co, for their effort in assisting with this report.

Sincerely,



Dr. Roberta White
President/CEO



John R. Wahle
CFO

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
List of Principal Officials

Members of the Board of Directors

January 2005

Board of Directors - 2005

Kathryn Lorenz, Chair
Loveland City School District

Tom Terrell, Vice Chair
East Clinton Local School District

Deborah Allsop	Wyoming City School District
Laura Bagshaw	Hillsboro City School District
William Brandenburgh	Hamilton County Educational Service Center
Marilee Broscheid	Hamilton County Educational Service Center
Cindy Emmert	Winton Woods City School District
Leo Ford	Clinton-Fayette-Highland Educational Service District
Ronald Friend	Fairfield Local School District
Frank Fullam	Hamilton County Educational Service Center
Debi Gay	Norwood City School District
Ronald Harmon	North College Hill City School District
Barbara Hartman	West Clermont Local School District
Pete Hershberger	Sycamore Community School District
Carl Hoerth	Clermont Northeastern School District
Barbara Hopewell	Indian Hill Exempted School District
Mark Lemen	Princeton City School District
David Lenert	Mason City School District
Steve Lewis	Greenfield Exempted Village School District
Stanley Markey	Lynchburg-Clay Local School District

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
List of Principal Officials

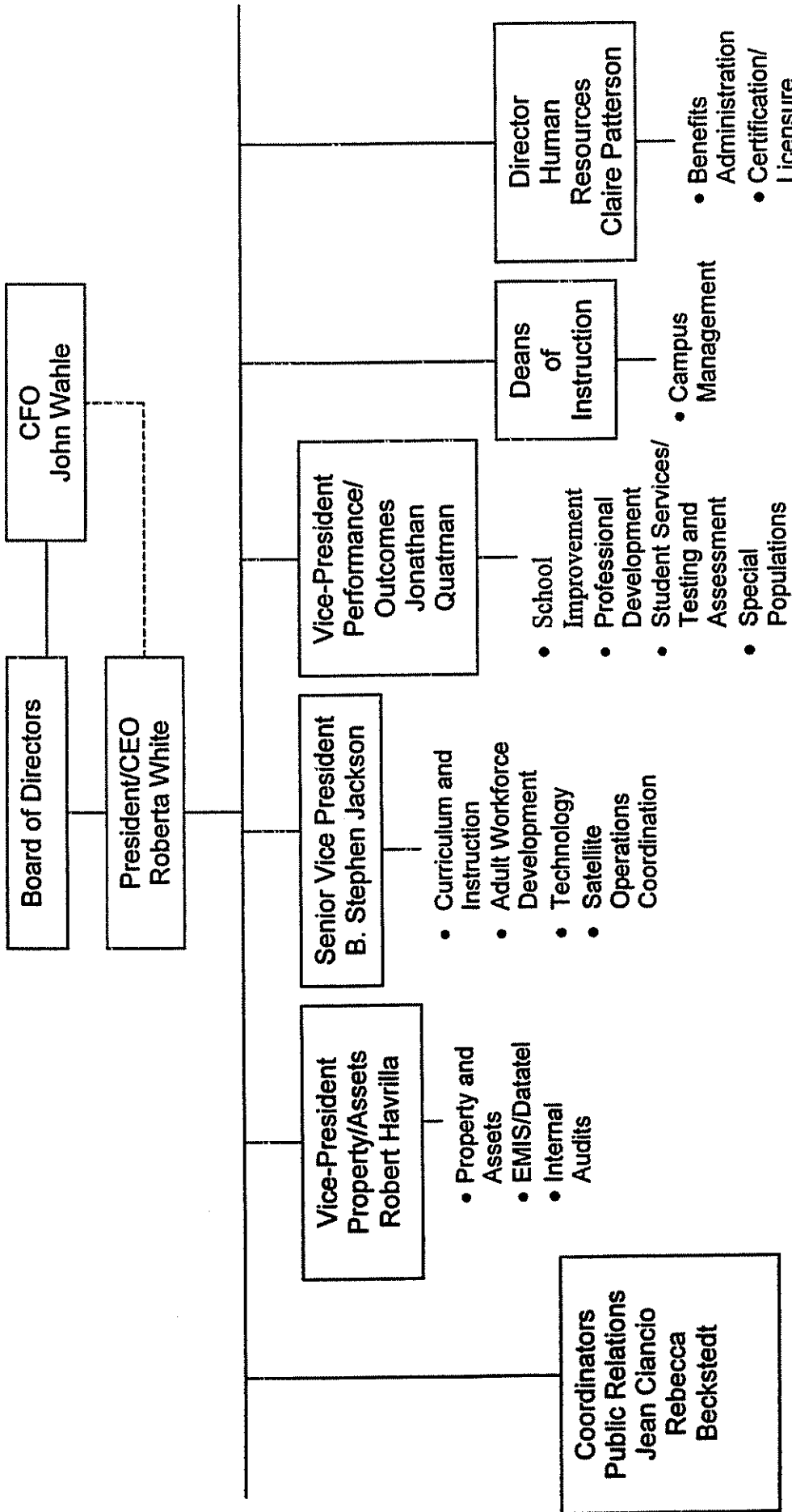
Gordon McCarty	Miami Trace Local School District
Kenneth Memke	Hamilton County Educational Service Center
Kam Misleh	Madeira City School District
David Moreton, Jr.	Mariemont City School District
Barbara Parry	Hamilton County Educational Service Center
Jim Perdue	Reading Community Schools
Moe Pfeifer	Washington Court House City School District
Greg Propes	Lockland City Schools
Steve Smith	Deer Park Community City School District
Micki Spears	St. Bernard-Elmwood Place City School District
J.B. Stamper	Wilmington City School District
Sue Steele	Goshen Local School District
Don Wolf	Mt. Healthy City Schools
David Yockey	Milford Exempted Village School District
Tim Young	Batavia Local School District

District Administration

Dr. Robin White	President/CEO
Mr. Steve Jackson	Senior Vice President
Mr. Bob Havrilla	Vice President of Property/Assets
Dr. Jon Quatman	Vice President of Performance and Outcomes
Mr. John Wahle	Chief Financial Officer

Great Oaks Institute of Technology and Career Development

Adopted February 2003



Revised March 2005

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Great Oaks

Institute of Technology and Career
Development, Ohio

For its Comprehensive Annual

Financial Report

for the Fiscal Year Ended

June 30, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Zjelke

President

Jeffrey R. Enow

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

Great Oaks Institute of Technology & Career Development

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2004

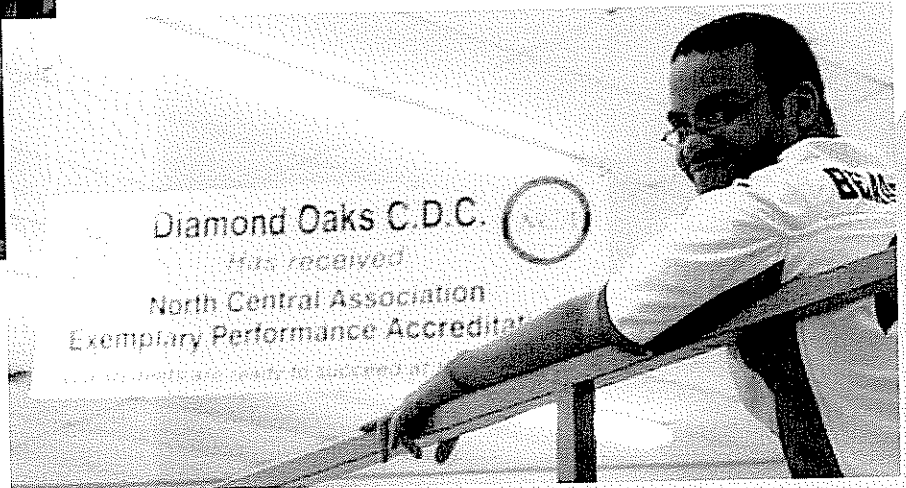
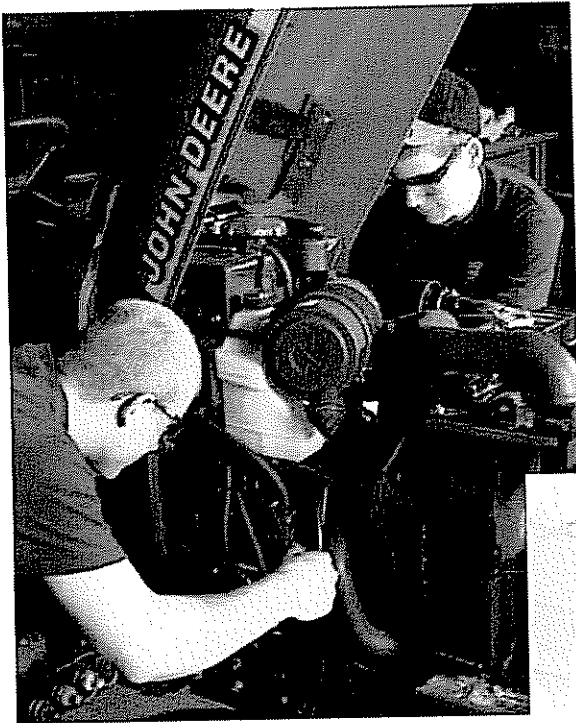
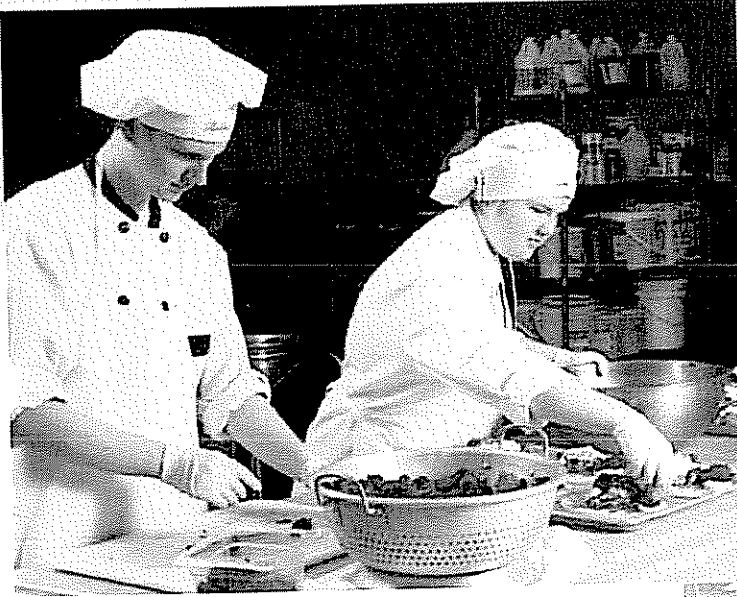
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

FINANCIAL SECTION

Diamond Oaks • Laurel Oaks • Live Oaks • Scarlet Oaks





Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Great Oaks Institute of Technology & Career Development, Ohio:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Great Oaks Institute of Technology & Career Development, Ohio (the School District), as of and for the year ended June 30, 2005, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School District, as of June 30, 2005, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2005, on our consideration of School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and the budgetary comparison information on pages 3 through 10 and 40 through 41, respectively, are not a required part of the basic financial statements but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schaefer, Harkitt & Co.

Cincinnati, Ohio
November 4, 2005

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Un-audited

The Great Oaks Institute of Technology and Career Development management team is presenting the following discussion and analysis in order to provide an overall review of the School District's financial activities for the fiscal year ended June 30, 2005.

Financial Highlights

Major financial highlights for fiscal year 2005 are listed below:

- Total General Fund revenue increased from \$52,228,214 in fiscal year 2004 to \$58,599,333 in fiscal year 2005. This is a \$6,371,119 or a 12.2% increase.
- Total General Fund expenditures increased from \$40,788,404 in fiscal year 2004 to \$42,072,261 in fiscal year 2005. This is a \$1,283,857 increase or a 3.15% increase.
- The fund balance of the General Fund increased from \$72,777,958 in fiscal year 2004 to \$75,000,072 in fiscal year 2005. This is a \$2,222,114 increase or a 3.05% increase.
- In total, net assets increased by \$11,198,414. All of the net asset increases were in governmental activities.
- The District had \$60.6 million in expenses related to governmental activities; only \$12 million of these expenses were offset by program specific charges for services, grants or contributions. General revenue of \$59.8 million, made up primarily of property taxes and State Foundation payments, were adequate to provide for these programs.

Reviewing the Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of audited financial statements, notes to those statements and un-audited statistical data. The Letter of Transmittal is written to support the reader in understanding the District from a historical perspective as well as what is currently happening in the District. In addition, the Letter explains the current economic situation in the Great Oaks regional area.

The audited statements are organized so the reader can understand Great Oaks Institute of Technology and Career Development as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities. The un-audited statistical section attempts to support the reader with a better understanding of the area the District serves as well as providing other data related directly to the District's operation.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, and are an aggregate view of the District's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the District's most significant funds with all other non-major funds presented in total in one column.

In the case of Great Oaks Institute of Technology and Career Development, the General Fund is by far the most significant fund. The Board of Directors and management team continuously

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Un-audited

review the Adult Education Fund because of the dollar volume and the importance placed on this part of the District's business. A more detailed explanation of the District's financial statements can be found in the Notes to the Basic Financial Statements.

Reporting the School District as a Whole

Statement of Net Assets and the Statement of Activities

The District's Comprehensive Annual Financial Report contains financial information on all of the funds used by the District to provide programs and services. The Statement of Net Assets and the Statement of Activities look at the District as a whole presenting information that allows the reader to determine how the District has done in fiscal year 2005. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies.

These two statements report the District's net assets and changes in those assets. The change in net assets is a way for anyone reading the statements to determine if the District as a complete entity has increased or decreased its financial position. There are many factors that can cause the net assets to change. Some of the factors are financial and some are non-financial. Non-financial factors include the District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions and un-funded mandates that affect the District operation. The District does not classify any of its activities as business-type activities and therefore all expenses are reported as governmental activities.

Reporting the District's Most Significant Funds

Fund Financial Statements

The analysis of the District's major funds begins on page F-14. The fund financial reports provide information about the District's major funds. At Great Oaks there are 26 different funds that account for the large amounts of financial transactions. The major fund financial statements focus on the District's most significant funds. The major funds are the General Fund, Vocational Adult Education Fund and the Capital Projects Fund.

All of the District's financial activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances that are left at year-end and are available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between Governmental Activities (reported in the Statement of Net

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Un-audited

Assets and the Statement of Activities) and Governmental Funds is reconciled in the Financial Statements.

The School District as a Whole

The Statement of Net Assets provides the perspective of the District as a whole.

Table 1 below provides a summary of the District's net assets for fiscal years ended 2005 and 2004:

Table 1	Fiscal Year 2005	Fiscal Year 2004	Increase/ Decrease
Assets			
Current and Other Assets	\$120,572,567	\$114,820,099	\$5,752,468
Capital Assets	37,953,218	36,418,420	1,534,798
Total Assets	158,525,785	151,238,519	7,287,266
Liabilities			
Long-Term Liabilities	6,407,742	6,972,743	(565,001)
Other Liabilities	29,507,430	32,853,577	(3,346,147)
Total Liabilities	35,915,172	39,826,320	(3,911,148)
Net Assets			
Invested in Capital Assets			
Net of Debt	33,613,218	31,108,420	2,504,798
Restricted	984,014	5,371,068	(4,387,054)
Unrestricted	88,013,381	74,932,711	13,080,670
Total Net Assets	\$122,610,613	\$111,412,199	\$11,198,414

Total Assets increased by \$7.3 million to \$158.5 million. Current and Other Assets increased by \$5.8 million to \$120.6 million. Capital Assets increased by \$1.5 million to \$38 million. We record the capital assets into two categories: non-depreciable capital assets, which total \$4.7 million, and depreciable capital assets of \$33.3 million.

Total Liabilities decreased by \$3.9 million to \$35.9 million. The majority of this decrease was in other liabilities and was caused from a lesser amount booked to defer revenues for future real estate tax collections. Deferred revenues decreased from \$27.8 million to \$24.9 million. Long-term liabilities decreased by \$565 thousand from the retiring of the current year portion of our Energy Conservation Bonds.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Un-audited

Net Assets of the District's activities were \$122.6 million, a \$11.2 million increase. Of this, \$88 million is unrestricted for future use. Table 2 shows the changes in Net Assets for the fiscal year ended June 30, 2005. This shows that the District's current financial position is increasing. The main cause of this increase is from revenue received from the District's 2.7 mil ten-year tax levy that was passed in November 1998. In fiscal year 2005 the School District received the fifth full year of collection from this levy. The tax revenue collected made up 55.01% of all revenue received by the District in fiscal year 2005.

Table 2 Change in Net Assets For Governmental Activities

	Fiscal Year 2005	Fiscal Year 2004	Increase/ Decrease
Revenues			
Program Revenues:			
Charges for services and sales	\$5,855,315	\$6,221,862	(\$366,547)
Operating grants	6,136,834	6,648,765	(511,931)
General Revenues:			
Property taxes	39,475,545	35,235,006	4,240,539
Grants and entitlements	17,315,258	17,226,033	89,225
Other	2,975,906	2,048,184	927,722
Total Revenues	71,758,858	67,379,850	4,379,008
Program Expenses			
Instruction	33,434,830	34,844,064	(1,409,234)
Support Services:			
Pupil and Instructional staff	6,629,809	6,827,019	(197,210)
Bd of Education, Fiscal, Administration and Business	6,235,686	5,526,547	709,139
Operating and Maintenance of plant	7,967,104	7,364,774	602,330
Pupil transportation and Central	3,993,760	3,709,113	284,647
Food service	742,327	805,811	(63,484)
Other	1,556,928	1,359,687	197,241
Total Expenses	60,560,444	60,437,015	123,429
Increase in Net Assets	\$11,198,414	\$6,942,835	\$4,255,579

The District expects that net assets will begin to decrease during the second half of the 10 year levy as the result of a lack of revenue growth associated with the levy. This lack of growth is due to the way property taxes are collected in Ohio and the fact that they don't necessarily increase solely as a result of inflation. For example, a homeowner with a home valued at \$100,000 and taxed at 3.0 mils would pay \$300.00 annually in taxes. If four years later the home were

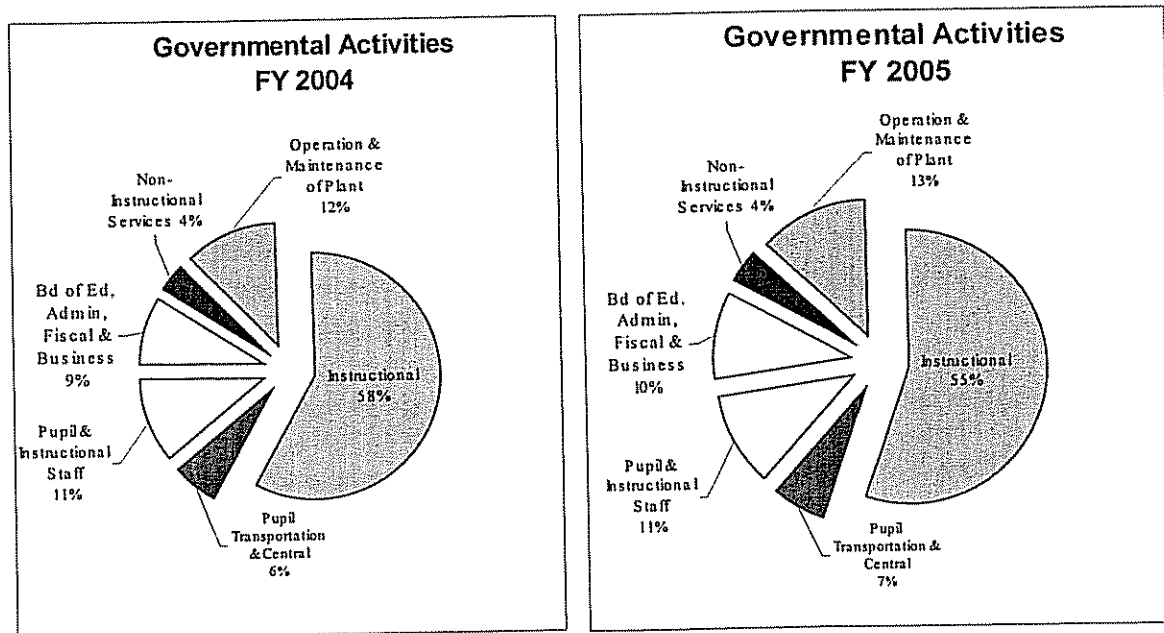
GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Un-audited

reappraised to \$150,000, the effective tax rate would become 2.0 mils and the owner would still pay \$300.00. This example is based on the assumption that all other factors remain the same.

Thus the District is dependent upon its ten-year property tax levy and hampered by the lack of revenue growth from the levy. It is imperative that the District plan and budget effectively to assure that a surplus is budgeted in the early years of the levy to increase its net asset balance. This increased net asset balance will supplement the annual increase in expenses in the later years of the levy.

Table 2 also shows the different sources of revenue the District receives as a whole. Operating grants and contributions plus general revenue grants and entitlements decreased approximately \$423 thousand to \$23.45 million. Included in this total is the monthly State Foundation payment from the State of Ohio. The State Foundation payment is the amount that the State reimburses the District for the cost of educating the students. The total amount of State Foundation funding received in fiscal year 2005 decreased by \$0.4 million to \$13.8 million, largely due to a decreased in full time enrollment (FTE's) as defined by the State of Ohio in fiscal year 2005. The biggest part of funding for the District, as mentioned earlier, is the \$39.5 million received from property taxes.

Table 2 and the two pie charts following show where the District expenditures occurred during the last two years.



Instructional expenditures made up 55% of the Total Expenditures for the District; this is down 3% from the prior year. Instructional activities are designed primarily to prepare students to be productive workers in their chosen occupational field as well as effective family members and contributing members of society. Support Services Pupils and Instructional Staff accounted for

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Un-audited

11% of all expenditures, same as the prior year. Support Services Pupils are those activities that are designed to assess and improve the well being of pupils and to supplement the teaching process, while Support Services Instructional Staff are those activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils. Operation and Maintenance of plant expenditures increased by 1% from the prior year. Support Services Operation and Maintenance of Plant are those activities concerned with keeping the physical plant open, comfortable and safe for use, and keeping the grounds, buildings and equipment in an effective working condition and state of repair. All other areas combined account for 21% of the Total Expenditures, a increase of 2% from fiscal year 2004.

The District's Funds

A description of how the District's major funds performed during the year begins on page F-14. These statements break out the major funds and are accounted for using the modified accrual basis of accounting. Total Governmental Revenue for All Funds was \$70.6 million and Total Expenditures were \$62.7 million. Total net change for the District, as a whole was a \$8.3 million increase. The General fund accounted for \$2.3 million of this increase.

General Fund Budgeting Highlights

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. A more in-depth description of the budgeting process can be found in the Notes to the Basic Financial Statements.

A look at the General Fund, which is the District's most significant fund, the original budget for revenues increased by \$2 thousand, while the final actual revenue received was \$458 thousand lower than the final budget. Decreases in revenue were in the area Tuition and fees, intergovernmental revenue and miscellaneous. Intergovernmental revenue decreased by \$372 thousand due to a reduction in our state foundation revenue, which was caused from a reduction in full time students. Tuition and fees decrease by \$134 thousand do to a decrease in out of district students attending the District.

On the expenditure side, the District ended the year \$2.6 million under the final budgeted amounts. The District uses site-based budgeting and the budgeting systems are designed to tightly control total site budgets but provide flexibility for the campus management team. At the beginning of the school year, the District budgets for positions that are currently vacant but are intended to be filled during the year, and it also budgets for those positions where a retirement is likely to occur. Due to several positions not being filled until the later part of the year and others not being filled at all, total salaries were several percentage points below the budgeted amount. The operation and maintenance of plant budget finished significantly below due to actual utility cost. The budget for utilities was based on having to consider the variance in winters in this area and the variances in natural gas prices.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Un-audited

Vocational Adult Education

Actual revenue received for Vocational Adult Education activities was \$1.3 million below the final revenue estimates. The significant variance was in tuition and fees.

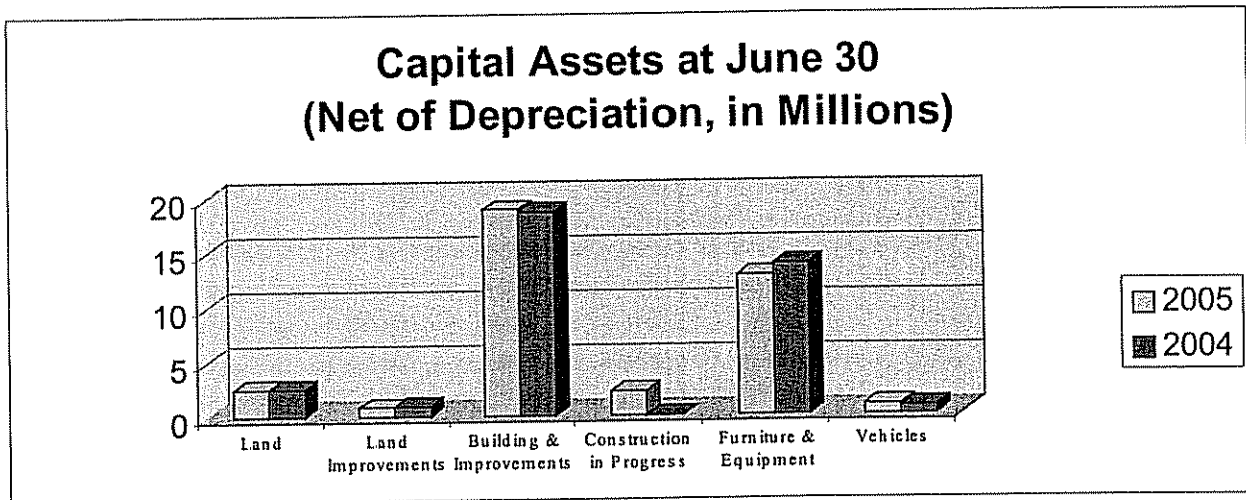
Actual expenditures ended \$962 thousand below the final budgeted amount.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2005 the District had \$38 million invested in land, land improvements, buildings and improvements, construction in progress, furniture and equipment, and vehicles. This is a increase of \$1.5 million in the value of our assets, due to the current year capital assets additions exceeding the depreciation expense: See Note 7 to the financial statements.

The chart below shows fiscal 2005 balances compared to 2004:



Debt

At June 30, 2005 the District had \$4,340,000 in energy conservation bonds outstanding, with \$1,015,000 due within one year. The bonds were issued for the purpose of financing the purchase and installation of new equipment, remodeling of buildings and other modifications in order to significantly reduce energy consumption costs. The bond issue sold at coupon rates from 4.40% to 5.25% with the effective E rates from 4.35% to 4.68%, and matures from June 1, 2001 to June 1, 2009. See Note 11 to the financial statements.

The Future of Great Oaks

We are unique in that we have only one ten-year tax levy supporting the District and we do not have a permanent tax levy. In effect, if we cannot pass a levy near the end of our current ten-year period we would be forced to close the District. As a result of operating using this method, we must bank significant money in the early years to carry the District through the last few years of the ten-year levy.

It should be obvious to the reader of this financial report that currently our plan is working because we are building a balance that should sustain us in the future years. According to our ten-year Board approved planning document, Great Oaks will continue to build a balance until the fiscal year 2006 and at that time this balance will continue to be reduced leaving only a small balance in fiscal year 2009.

Great Oaks' second largest revenue line item is the State of Ohio's school foundation program. This revenue stream continues to be challenged by the suit mentioned in the Notes to the Basic Financial Statements on page F-38. This is the Supreme Court case charging that the State of Ohio has failed to provide the revenue necessary to provide for an "adequate or equitable funding system for schools in Ohio." This revenue, amounting to \$13.8 million, is of concern and could possibly have an impact on Great Oaks in funding the entire ten-year plan.

With all of this in mind, Great Oaks continues to monitor and review the ten-year planning document both at the Board of Director level and the Executive Management Team level.

Great Oaks uses the principles of Continuous Quality Management as a basis for managing the District and this continues to be demonstrated by the fact that we implemented GASB 34 two years early. In addition, we have received both the Government Finance Officers Association (GFOA) and the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting continuously since 1991.

District Contact Information

This Comprehensive Annual Financial Report is available to all of the citizens, taxpayers, investors and creditors that may have an interest in the finances of the Great Oaks Institute of Technology and Career Development. Anyone having questions regarding this report or desiring additional information may contact John R. Wahle, Chief Financial Officer at Great Oaks Institute of Technology and Career Development, 3254 East Kemper Rd., Cincinnati, OH, 45241 or email at wahlej@greatoaks.com.

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BASIC

FINANCIAL

STATEMENTS

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Statement of Net Assets
June 30, 2005

	Governmental Activities
ASSETS:	
Equity in pooled cash and investments	\$ 78,408,968
Receivables:	
Taxes	39,224,743
Accounts	344,415
Intergovernmental	898,643
Interest	267,456
Prepaid items	869,949
Supplies inventory	533,409
Debt issuance costs	24,984
Nondepreciable capital assets	4,680,236
Depreciable capital assets, net	33,272,982
TOTAL ASSETS	158,525,785
 LIABILITIES:	
Accounts payable	1,064,886
Accrued wages	3,023,393
Intergovernmental payable	507,914
Unearned revenue	24,867,943
Accrued interest payable	17,136
Unamortized bond premium	26,158
Long-term liabilities:	
Due within one year	1,118,387
Due within more than one year	5,289,355
TOTAL LIABILITIES	35,915,172
 NET ASSETS:	
Invested in capital assets, net of related debt	33,613,218
Restricted for:	-
Capital projects	984,014
Other purposes	88,013,381
Unrestricted	-
Total Net Assets	\$ 122,610,613

See accompanying notes to the basic financial statements.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Statement of Activities

For the Fiscal Year Ended June 30, 2005

	Expenses	Program Revenues		Net (Expenses) Revenue and Changes in Net Assets
		Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
Governmental Activities:				
Current:				
Instruction:				
Regular	\$ 666,802	\$ 86,992	\$ 58,006	\$ (521,804)
Vocational education	24,048,049	15,000	305,841	(23,727,208)
Adult/Continuing	8,719,979	4,558,616	2,563,583	(1,597,780)
Support Services:				
Pupil	2,942,070	3,260	1,094,907	(1,843,903)
Instructional staff	3,687,739	19	1,048,433	(2,639,287)
Board of Education	186,469	-	-	(186,469)
Administration	3,927,586	427	597,732	(3,329,427)
Fiscal	1,656,145	427	29,090	(1,626,628)
Business	465,486	-	-	(465,486)
Operation and maintenance of plant	7,967,104	237,234	9,426	(7,720,444)
Pupil transportation	240,050	-	-	(240,050)
Central	3,753,710	-	35,022	(3,718,688)
Non-instructional services:				
Food Service	742,327	621,108	81,839	(39,380)
Community services	30,974	-	-	(30,974)
Enterprise operations	534,256	332,232	-	(202,024)
Building & Construction	428,544	-	-	(428,544)
Pass through payments	312,955	-	312,955	-
Debt Service:				
Interest and fiscal charges	250,199	-	-	(250,199)
Total Governmental Activities	\$ 60,560,444	\$ 5,855,315	\$ 6,136,834	\$ (48,568,295)
 General Revenues:				
Property taxes levied for general purposes				39,475,545
Grants and entitlements not restricted to specific programs				17,315,258
Investment earnings				1,985,706
Miscellaneous				990,200
Total general revenues				59,766,709
Change in net assets				11,198,414
Net assets beginning of year				111,412,199
Net assets end of year				\$ 122,610,613

See accompanying notes to the basic financial statements.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Balance Sheet
Governmental Funds
June 30, 2005

	General	Vocational Adult Education	Capital Projects Fund	Other Governmental Funds
ASSETS:				
Equity in pooled cash and investments	\$ 66,276,699	\$ 643,439	\$10,407,223	\$ 1,081,607
Receivables:				
Taxes	39,224,743	-	-	-
Accounts	6,190	241,833	-	96,392
Accrued interest	267,456	-	-	-
Intergovernmental	-	-	-	898,643
Interfund receivables	587,000	-	-	-
Prepaid items	745,140	29,293	23,816	71,700
Supplies inventory	392,428	-	-	140,981
TOTAL ASSETS	107,499,656	914,565	10,431,039	2,289,323
LIABILITIES AND FUND BALANCES:				
LIABILITIES:				
Accounts payable	943,393	10,419	74,104	36,970
Accrued wages and benefits	2,632,453	258,135	-	132,805
Intergovernmental payable	406,714	56,882	-	44,318
Interfund payable	-	140,000	-	447,000
Deferred revenue	28,517,024	-	-	90,199
TOTAL LIABILITIES	32,499,584	465,436	74,104	751,292
FUND BALANCES:				
Reserved for:				
Encumbrances	220,848	37,869	769,701	182,336
Prepaid items	745,140	29,293	23,816	71,700
Inventory	392,428	-	-	140,981
Property taxes	10,847,550	-	-	-
Unreserved, reported in:				
General Fund	62,794,106	-	-	-
Special Revenue Funds	-	381,967	-	1,143,014
Capital Projects Funds	-	-	9,563,418	-
TOTAL FUND BALANCES	75,000,072	449,129	10,356,935	1,538,031
TOTAL LIABILITIES AND FUND BALANCES	\$ 107,499,656	\$ 914,565	\$10,431,039	\$ 2,289,323

See accompanying notes to the basic financial statements.

Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
June 30, 2005

Total Governmental Funds		
\$ 78,408,968	Total Governmental Fund Balances	\$ 87,344,167
39,224,743	Amounts reported for governmental activities in the statement of net assets are different because	
344,415		
267,456	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	37,953,218
898,643		
587,000		
869,949	Other long-term assets are not available to pay for current-period expenditures and therefore are not reported in the funds	3,739,280
533,409		
121,134,583	Bond premiums are other financing sources and debt issuance costs are expenditures in the fund statements.	(1,174)
1,064,886		
3,023,393	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
507,914		
587,000		
28,607,223	General Obligation Bonds	4,340,000
33,790,416	Compensated Absences	2,067,742
	Accrued interest payable	17,136
1,210,754	Total	(6,424,878)
869,949		
533,409	Net Assets of Governmental Activities	\$ <u>122,610,613</u>
10,847,550		
62,794,106		
1,524,981		
9,563,418		
87,344,167		
\$ 121,134,583		

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Fiscal Year Ended June 30, 2005

	General	Vocational Adult Education	Capital Project Fund	Other Governmental Funds
REVENUES:				
Taxes	\$ 38,822,545	\$ -	\$ -	\$ -
Tuition and fees	85,212	3,872,756	-	75,220
Interest	1,720,758	-	-	314
Intergovernmental	17,315,256	954,425	-	5,207,802
Food services	-	-	-	621,108
Classroom materials and fees	-	529,120	-	332,232
Miscellaneous	655,562	385,093	-	39,786
TOTAL REVENUES	58,599,333	5,741,394	-	6,276,462
EXPENDITURES:				
Current:				
Instruction:				
Regular	-	-	-	260,803
Vocational education	22,557,662	-	108,236	375,587
Adult/Continuing	-	6,796,093	-	1,915,256
Support Services:				
Pupil	1,952,407	-	-	979,513
Instructional staff	2,777,462	-	-	887,828
Board of Education	186,469	-	-	-
Administration	3,272,233	-	-	581,885
Fiscal	1,608,404	-	-	30,690
Business	462,623	-	-	-
Operation and maintenance of plant	6,069,180	206,110	152,760	109,618
Pupil transportation	240,050	-	-	-
Central	1,511,611	-	752,014	53,250
Non-instructional services:				
Food Service	-	-	-	729,107
Community services	30,974	-	-	-
Enterprise operations	152,049	-	-	382,207
Building & Construction	-	-	67,659	-
Pass through payments	-	-	-	312,955
Capital outlay	1,251,137	-	4,600,173	83,179
Debt Service:				
Principal	-	-	-	970,000
Interest and fiscal charges	-	-	-	248,800
TOTAL EXPENDITURES	42,072,261	7,002,203	5,680,842	7,920,678
Excess of revenues over (under) expenditures	16,527,072	(1,260,809)	(5,680,842)	(1,644,216)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	1,229,600	11,620,500	1,752,300
Transfers out	(14,602,400)	-	-	-
Sale of general capital assets	341,818	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(14,260,582)	1,229,600	11,620,500	1,752,300
Net Change in Fund Balance	2,266,490	(31,209)	5,939,658	108,084
Fund balances beginning of year	72,777,958	480,338	4,417,277	1,468,596
Increase (decrease) in reserve for inventory	(44,376)	-	-	(38,649)
FUND BALANCES END OF YEAR	\$ 75,000,072	\$ 449,129	\$10,356,935	\$ 1,538,031

See accompanying notes to the basic financial statements.

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2005

Total Governmental Funds		\$	8,283,023
	Net Change in Fund Balances - Total Governmental Funds		
\$ 38,822,545			
4,033,188	Amounts reported for governmental activities in the		
1,721,072	statement of activities are different because		
23,477,483			
621,108	Governmental funds report capital outlays as expenditures.		
861,352	However, in the statement of activities, the cost of those assets is		
1,080,441	allocated over their estimated useful lives as depreciation expense.		4,339,560
<u>70,617,189</u>	Capital outlay		(2,704,597)
	Depreciation expense		
	Repayment of bond principal is an expenditure in the		
260,803	governmental funds, but the repayment reduces long-term		
23,041,485	liabilities in the statement of net assets.		970,000
8,711,349			
	In the statement of activities, interest is accrued on		
2,931,920	outstanding bonds, whereas in governmental funds,		
3,665,290	an interest expenditure is reported when due.		3,597
186,469			
3,854,118	Revenues that do not provide current financial resources are		
1,639,094	not reported as revenues of the funds.		894,785
462,623			
6,537,668	Change in supplies inventory not reported in the fund financials.		(83,025)
240,050			
2,316,875	Some expenses reported in the statement of activities,		
	such as compensated absences do not require the use		
729,107	current financial resources and therefore are not		
30,974	reported as expenditures in governmental funds.		(404,999)
534,256			
67,659	In the statement of activities, only the gain on sale of capital assets is		
312,955	reported whereas the proceeds from sale are not reported in the funds.		(100,165)
5,934,489			
	Bond premiums are other financing sources and debt issuance		
970,000	costs are expenditures in the fund statements.		235
248,800			
62,675,984	Change in Net Assets of Governmental Activities	\$	<u>11,198,414</u>
<u>7,941,205</u>			
14,602,400			
(14,602,400)			
341,818			
<u>341,818</u>			
8,283,023			
79,144,169			
(83,025)			
<u>\$ 87,344,167</u>			

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Statement of Assets and Liabilities

Fiduciary Funds

June 30, 2005

	<u>Agency Funds</u>
ASSETS	
Equity in pooled cash and investments	\$ 395,733
Total assets	<u>395,733</u>
LIABILITIES	
Due to student groups	133,935
Due to others	<u>261,798</u>
Total Liabilities	<u>\$ 395,733</u>

See accompanying notes to the basic financial statements.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

Note 1--Summary of Significant Accounting Policies

The financial statements of the Great Oaks Institute of Technology and Career Development ("the District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The District is a joint vocational school district organized under Section 3311.18 of the Ohio Revised Code. The District provides vocational education for thirty-six school districts serving the population of approximately 600,000 throughout 2,200 square miles of southwest Ohio. A 35-member Board of Directors governs the District, which is supported by a 2.70 mill operating levy assessed over a \$17.4 billion tax duplicate and by funds from the State of Ohio School Foundation Program. The District fosters cooperative relationships with business and industry, professional organizations, participating school districts, and other interested, concerned groups and organizations to consider, plan and implement educational programs designed to meet the common needs and interests of students.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of their debt, or the levying of their taxes. The District has no component units.

The School District is associated with an organization, the Ohio School Boards Association Workers' Compensation Group Rating Plan, which is an insurance purchasing pool. This organization is presented in Note 14 to the basic financial statements.

B. Basis of Presentation

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities. The District has no business-type activities.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

The government-wide statements are prepared using the economic resources measurement focus, which differs from the manner in which the governmental fund financial statements are prepared. Therefore, the governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements Fund financial statements report detailed information about the District. The focus of governmental financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

C. Fund Accounting

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are grouped into the categories governmental and fiduciary.

Governmental Funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

General Fund - The general fund is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Vocational Adult Education Special Revenue Fund - The vocational adult education fund accounts for revenues and expenditures involved in upgrading and retraining out-of-school youth and adults for the purpose of improving their skills and knowledge in their current or planned occupation.

Capital Projects Fund - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by trust funds.

Fiduciary Funds report on net assets and changes in net assets. The District's fiduciary funds consist of agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements and relates to the timing of the measurements made. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting.

Fiduciary funds are custodial in nature (assets equals liabilities) and do not involve measurement of results of operations. Fiduciary funds are accounted for using the accrual basis of accounting.

Revenues - Exchange and Non-exchange transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues is recorded in the fiscal years in which they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after fiscal year end.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

Non-exchange transactions, in which the District receives value without directly giving value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes were levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis.

On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available for advance, interest, tuition, student fees, and grants.

Deferred Revenue Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2005 which are intended to finance fiscal year 2006 operations, and delinquent property taxes whose availability is indeterminable, have been recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

E. Cash and Cash Equivalents

Cash received by the District is pooled for investment purposes. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the balance sheet. During fiscal year 2005, investments were limited to STAROhio, commercial paper notes, repurchase agreements mutual funds and federal agency securities. Investments are reported at fair value, which is based on quoted market prices.

The School District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2005. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2005.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to agency funds, and those other funds individually authorized by Board resolution. Interest earnings are allocated to these funds based on average monthly cash balance.

F. Prepaid Items

Payments made to vendors that will benefit periods beyond June 30, 2005, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

G. Inventory

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost determined on a first-in, first-out basis. Inventories consist of expendable items and are recorded using the purchase method of reporting. Inventories on hand at year end are reported as an asset with a corresponding reserve for inventory in fund balance.

H. Capital Assets

General capital assets are those assets not specifically related to activities reported in proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of five thousand dollars. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets except land and construction in progress are depreciated. Depreciation is computed using the straight-line method over the following useful lives:

Land Improvements	10 years
Buildings and improvements	25 years
Furniture and equipment other than vehicles	10 years
Vehicles	5 years

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

I. Interfund Balances

On fund financials, receivables and payables resulting from short-term interfund loans are classified as "interfund receivable/payable." These amounts are eliminated in the governmental activities column of the statement of net assets.

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the District's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements. For governmental fund financial statements, a liability is recorded only for the portion of unpaid compensated absences that has matured, for example, as a result of employee resignations and retirements.

K. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. Governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources with the exception of compensated absences as noted above.

L. Fund Balance Reserves

The District records reservations for portions of fund equity that are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balances indicates that portion of fund equity that is available for appropriation in future periods. Fund equity reserves are established for encumbrances, property taxes, inventories of materials and supplies, and prepaids. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statutes.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

N. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2--Fund Balance Deficits

At June 30, 2005, the following special revenue funds had deficit fund balances:

Federal Grants thru State	\$9,395
Special Services	\$56,403
Adult Basic Education	\$21,080
Chapter 2	\$2,159

The deficits were created by the application of generally accepted accounting principles. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

Note 3--Property Taxes

Property taxes are levied and assessed on a calendar year basis while the District's fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year and second half distributions occur in the following fiscal year. The District currently operates under a 2.7 mill, 10-year tax levy that was passed in November 1998.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the District. Property tax revenue received during calendar 2005 for real and public utility property taxes represents collections of calendar 2004 taxes. Property tax payments received during calendar 2005 for personal property is for calendar 2004 taxes.

Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35% of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at varying percentages of true value and on real property at 35% of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25% of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The District receives property taxes from the various counties in the District. The County Auditors periodically advance to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2005, are available to finance fiscal year 2005 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes that became measurable as of June 30, 2005. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2005, was \$10,847,550 in the General Fund.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

The assessed values upon which fiscal year 2005 taxes were collected are:

	<u>2004 Second- Half Collections</u>		<u>2005 First- Half Collections</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Agricultural/Residential and Other Real Estate	\$ 14,795,501,310	86.65%	\$ 15,127,162,036	86.94%
Public Utility	575,256,890	3.37%	585,567,566	3.36%
Tangible Personal Property	<u>1,705,004,012</u>	9.98%	<u>1,687,067,757</u>	9.70%
Total Assessed Value	\$ <u>17,075,762,212</u>	100.00%	\$ <u>17,399,797,359</u>	100.00%
Tax rate per \$1,000 of assessed valuation		\$2.70		\$2.70

Note 4--Deposits and Investments

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the Treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by the federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" and amended by GASB Statement No. 40 "Deposit and Investment Risk Disclosures":

Deposits

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the School District's deposits may not be returned to it. The School District's custodial credit risk policy requires that deposits be collateralized as required by ORC Chapter 135. At year-end, \$5,601,029 of the School District's bank balance of \$5,701,029 was exposed to custodial credit risk since it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the School District's name.

Investments

The School District's investments at June 30, 2005 are as summarized as follows:

	<u>Fair Value</u>	<u>Average Maturity Years</u>
FHLB	\$ 20,581,150	0.73
FNMA	20,259,681	0.45
FHLMC	19,657,255	0.60
US Treasury	3,220,193	0.03
Commercial paper	1,019,687	0.05
Star Ohio	9,673,263	n/a
US Money Market	<u>79,068</u>	n/a
	<u>\$ 74,490,297</u>	<u>0.48</u>

Credit Risk

It is the School District's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings by nationally recognized statistical rating organizations. The School District's investments in FHLB, FNMA and FHLMC securities were rated AAA by Standard & Poor's and Aaa by Moody's. The School District's investments in the U.S. Money Market Funds were rated AAA by Standard & Poor's. Investments in STAR Ohio were rated AAAM by Standard & Poor's. Investments in commercial paper were rated A1 by Standard and Poor's.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

Concentration of Credit Risk

The School District's policy places no limit on the amount it may invest in any one issuer. The School District investments in FHLB, FNMA, and FHLMC securities represent 28%, 27%, and 26%, respectively, of the School District's total investments.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a failure of a counter party, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School District's investment securities are registered in the name of the School District except for StarOhio and US Money Market which are not evidenced by securities that exist in physical or book entry form.

Interest Rate Risk

In accordance with the investment policy, the School District manages its exposure to declines in fair value by limiting the aggregate portfolio duration to five years.

Note 5--Interfund Transactions

On the fund financial statements, the General Fund has a receivable of \$587,000 that consists of \$140,000 due from the Vocational Adult Education Fund and \$447,000 from non-major governmental funds. These interfund loans were made to provide operating capital.

Interfund transfers for the year ended June 30, 2005, consisted of transfers from the General Fund to the following:

Vocational Adult Education	\$ 1,229,600
Capital Projects Fund	11,620,500
Non-major Governmental Funds	<u>1,752,300</u>
 Total	 <u><u>\$ 14,602,400</u></u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

Note 6--Risk Management

The District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has a blanket building, contents and miscellaneous property policy with a \$1,000 deductible. The limits of liability \$1,000,000 each occurrence and \$1,000,000 aggregate. The District also covers all employees under another District excess liability policy with limits of \$4,000,000 each occurrence and \$4,000,000 aggregate. All policies are purchased from commercial insurance carriers. Settled claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from the prior year.

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP is intended to reduce the School District's premium by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

The District is self-insured for employee medical and dental coverage. The purpose of self-insurance plan is to pay medical and dental claims of employees and their covered dependents and minimize the total cost of annual medical and dental insurance to the District. Medical claims exceeding \$110,000 per individual or \$3,348,935 in the aggregate in a given year are covered through a private insurance carrier.

The claims liability of \$718,895 reported as accounts payable in the General Fund at June 30, 2005 is based on the requirements of GASB Statement No. 10 which requires that a liability for unpaid claims costs be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

Changes in the General Fund's claims liability amount for the past two years were:

	<u>2005</u>	<u>2004</u>
Unpaid claims, beginning of year	\$ 665,977	\$ 597,429
Incurred claims (including IBNR)	3,271,218	2,642,169
Claim payments	<u>(3,218,300)</u>	<u>(2,573,621)</u>
Unpaid claims, end of year	<u>\$ 718,895</u>	<u>\$ 665,977</u>

Note 7--Capital Assets

Capital asset activity for the fiscal year ended June 30, 2005 was as follows:

	<u>Balance 7/1/04</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance 6/30/05</u>
Governmental Activities				
Non-depreciable:				
Land	\$ 2,453,557	\$ -	\$ -	\$ 2,453,557
Construction in progress	-	2,138,000	-	2,138,000
Other	88,679	-	-	88,679
Subtotal	<u>2,542,236</u>	<u>2,138,000</u>	<u>-</u>	<u>4,680,236</u>
Depreciable:				
Land improvements	1,126,819	15,180	-	1,141,999
Building and improvements	49,309,450	1,287,355	-	50,596,805
Furniture and equipment	24,234,895	672,955	(274,866)	24,632,984
Vehicles	1,895,480	226,070	(98,791)	2,022,759
Subtotal	<u>76,566,644</u>	<u>2,201,560</u>	<u>(373,657)</u>	<u>78,394,547</u>
Totals at historical cost	<u>79,108,880</u>	<u>4,339,560</u>	<u>(373,657)</u>	<u>83,074,783</u>
Less accumulated depreciation:				
Land improvements	286,557	56,840	-	343,397
Building and improvements	30,750,337	1,016,401	-	31,766,738
Furniture and equipment	10,498,475	1,474,909	(174,701)	11,798,683
Vehicles	1,155,091	156,447	(98,791)	1,212,747
Total accumulated depreciation	<u>42,690,460</u>	<u>2,704,597</u>	<u>(273,492)</u>	<u>45,121,565</u>
Capital assets, net	<u>\$ 36,418,420</u>	<u>\$ 1,634,963</u>	<u>\$ (100,165)</u>	<u>\$ 37,953,218</u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

Depreciation expense was charged to governmental functions as follows:

Instruction:		
Vocational	\$	1,081,983
Adult/Continuing		7,020
Support services:		
Pupil		10,150
Administration		21,663
Fiscal		6,834
Operation and maintenance of plant		1,132,054
Central		440,268
Food Service		4,625
		<hr/>
Total depreciation expense	\$	<u>2,704,597</u>

Note 8--Defined Benefit Pension Plans

School Employees Retirement System

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit retirement system administered by the School Employees Retirement Board. SERS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts by the SERS's Retirement Board. The District's required contributions to SERS for the fiscal years ended June 30, 2005, 2004, and 2003 were approximately \$1,083,000, \$1,047,000, and \$851,000 respectively. 100% of the required contributions have been made for all three years.

State Teachers Retirement System

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer defined benefit retirement system administered by the State Teachers Retirement Board. STRS provides basis retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issued a publicly available financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5% of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan.

DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Plan members are required to contribute 10% of their annual covered salary and the District is required to contribute 14%. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The District's required contributions to STRS for the fiscal years ended June 30, 2005, 2004, and 2003 were approximately \$3,766,000, \$3,642,000, and \$3,639,000 respectively. 100% of the required contributions have been made for all three years.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

Note 9--Postemployment Benefits

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by state statute and are funded on a pay-as-you-go basis.

STRS has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll. For the year ended June 30, 2005, the board allocated employer contributions equal to 1.00% of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled approximately \$269,000 during fiscal year 2005. STRS pays health care benefits from the Health Care Reserve Fund. The balance in the fund was \$3.1 billion at June 30, 2004. For the year ended June 30, 2004, net health care costs paid by STRS were \$268.7 million and STRS had 111,853 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium. Employer contributions to fund health care benefits were 4.91% of covered payroll.

In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2005, the minimum pay has been established at \$27,400. The surcharge rate added to the unallocated portion of the 14% employer contribution rate provides for maintenance of the asset target level for the health care fund.

The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care for the year ended June 30, 2004 were \$223.4 million and the target level was \$335.2 million. At June 30, 2004, SERS' net assets available for payment of health care benefits was \$300.8 million. SERS has approximately 62,000 participants currently receiving health care benefits. For the District, this amount to fund health care benefits, including the surcharge, equaled approximately \$451,000 during the 2005 fiscal year.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

Note 10--Employee Benefits

Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

All teachers, administrators, and classified employees earn sick leave at a rate based on their length of contract ranging from 15 days per year to 19 days per year. Sick leave may be accumulated to a maximum depending on the employees' contract. Upon retirement, payment is made for 32% of the employee's accumulated sick leave up to a maximum based on the length of the employee's contract ranging from 66 to 89 days.

Note 11--Long-Term Liabilities

The changes in the District's long-term obligations during fiscal year 2005 were as follows:

	Principal Outstanding 7/1/04	Additions	Reductions	Principal Outstanding 6/30/05	Amounts Due in One Year
Governmental Activities					
General Obligation Bonds:					
Energy Conservation	\$ 5,310,000	\$ -	\$ (970,000)	\$ 4,340,000	\$ 1,015,000
Compensated absences	1,662,743	488,136	(83,137)	2,067,742	103,387
Total	\$ 6,972,743	\$ 488,136	\$ (1,053,137)	\$ 6,407,742	\$ 1,118,387

Energy Conservation Bonds - In July 2000, the District issued unvoted bonds in the amount of \$8,850,000 with coupon interest rates from 4.40% to 5.25% and a maturity of June 1, 2009. The proceeds of the bonds were used to implement building, equipment repair and improvements that provide energy savings. This project was approved by the Ohio Department of Education in accordance with House Bill 264.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

Principal and interest requirements to retire the Energy Conservation Bonds outstanding at June 30, 2005, are as follows:

Fiscal Year Ending June 30,		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2006	\$	1,015,000	\$	205,635	\$	1,220,635
2007		1,060,000		159,960		1,219,960
2008		1,105,000		111,730		1,216,730
2009		<u>1,160,000</u>		<u>60,900</u>		<u>1,220,900</u>
Total	\$	<u>4,340,000</u>	\$	<u>538,225</u>	\$	<u>4,878,225</u>

The District's voted legal debt margin was \$1,561,641,762 with an unvoted debt margin of \$13,059,797 at June 30, 2005.

Note 12--Contingencies

Grants

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2005.

Litigation

The District is party to legal proceedings and is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the District.

Note 13--Required Set-Asides

The District is required by State Statute to annually set aside in the general fund an amount based on the statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

The following cash basis information describes the change in the year-end set aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Improvements</u>
Set-aside balance as of June 30, 2004	\$ (4,603,433)	\$ -
Current year set-aside requirement	466,054	466,054
Less qualifying disbursements and offsets	<u>(1,915,365)</u>	<u>(4,419,992)</u>
Total	<u>(6,052,744)</u>	<u>(3,953,938)</u>
Balance carried to FY2006	<u>\$ (6,052,744)</u>	<u>\$ -</u>

Since the District had offsets and qualifying disbursements during the year that reduced the set-aside amount for textbooks and instructional materials to below zero, these extra amounts may be used to reduce the set-aside requirements of future years. However, the excess qualifying disbursements of the capital improvement set-aside may not be used to reduce the capital improvement set aside requirements of future years.

Note 14--Insurance Purchasing Pool

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Note 15--School Funding Decision

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding system is unconstitutional. The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient..." The School is currently unable to determine what effect, if any, this decision will have on its future State funding and on its financial operations.

**REQUIRED
SUPPLEMENTAL
INFORMATION**

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2005

	General Fund				Vocational Adult Education Fund			
	Budget Amount		Actual	Variance With Final Budget	Budget Amount		Actual	Variance With Final Budget
	Original	Final			Original	Final		
REVENUES:								
Taxes	\$35,412,032	\$35,412,032	\$35,598,145	\$186,113	\$0	\$0	\$0	\$0
Tuition and fees	218,800	225,775	85,212	(140,563)	4,940,365	4,935,365	3,872,756	(1,062,609)
Interest	1,059,300	1,059,300	1,555,331	496,031	-	-	-	-
Intergovernmental	18,170,000	18,170,000	17,315,256	(854,744)	916,706	916,706	954,425	37,719
Classroom materials and fees	-	-	-	-	673,820	678,820	529,120	(149,700)
Miscellaneous	722,706	717,731	572,682	(145,049)	384,800	468,135	385,091	(83,044)
TOTAL REVENUES	55,582,838	55,584,838	55,126,626	(458,212)	6,915,691	6,999,026	5,741,392	(1,257,634)
EXPENDITURES:								
Current:								
Instruction:								
Vocational education	24,502,361	24,462,355	23,473,444	988,911	-	-	-	-
Adult/Continuing	-	-	-	-	7,611,662	7,742,887	6,855,072	887,815
Support Services:								
Pupil	2,100,772	2,099,272	1,968,500	130,772	-	-	-	-
Instructional staff	3,110,880	3,110,880	2,825,597	285,283	-	-	-	-
Board of Education	220,650	220,650	191,831	28,819	-	-	-	-
Administration	3,631,660	3,634,660	3,462,120	172,540	-	-	-	-
Fiscal	1,938,851	1,930,801	1,627,884	302,917	-	-	-	-
Business	385,722	385,721	369,824	15,897	-	-	-	-
Operation and maintenance of plant	6,547,877	6,588,377	6,208,927	379,450	299,800	301,910	227,897	74,013
Pupil transportation	251,000	251,000	239,690	11,310	-	-	-	-
Central	2,334,396	2,338,946	2,098,594	240,352	-	-	-	-
Non-instructional services:								
Community services	55,450	55,450	31,737	23,713	-	-	-	-
Enterprise operations	190,300	192,800	153,335	39,465	-	-	-	-
TOTAL EXPENDITURES	45,269,919	45,270,912	42,651,483	2,619,429	7,911,462	8,044,797	7,082,969	961,828
Excess of revenues over (under) expenditures and other uses	10,312,919	10,313,926	12,475,143	2,161,217	(995,771)	(1,045,771)	(1,341,577)	(295,806)
OTHER FINANCING SOURCES (USES):								
Operating transfers in	-	-	-	-	1,229,600	1,229,600	1,229,600	-
Operating transfers out	(14,690,400)	(14,690,400)	(14,690,400)	-	-	-	-	-
Advances in	580,000	580,000	580,000	-	200,000	140,000	140,000	-
Advances out	(650,000)	(650,000)	(587,000)	63,000	(200,000)	(200,000)	(200,000)	-
Sale of general fixed assets	35,000	341,800	341,818	18	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES):	(14,725,400)	(14,418,600)	(14,355,582)	63,018	1,229,600	1,169,600	1,169,600	-
Excess of revenues and other sources over (under) expenditures	(4,412,481)	(4,104,674)	(1,880,439)	2,224,235	233,829	123,829	(171,977)	(295,806)
Fund balances beginning of year	65,641,825	65,641,825	65,641,825	-	1,191,049	1,191,049	1,191,049	-
Prior year carryover appropriations	428,596	428,596	428,596	-	51,782	51,782	51,782	-
FUND BALANCES - END OF YEAR	\$61,657,940	\$61,965,747	\$64,189,982		\$1,476,660	\$1,366,660	\$ 1,070,854	

See accompanying notes to required supplemental information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to Required Supplementary Information

For the Fiscal Year Ended June 30, 2005

Note A Budgetary Basis of Accounting

While the District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis) is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types (GAAP basis).

The following tables summarize the adjustments necessary to reconcile the excess of revenues and other sources over (under) expenditures and other uses on the GAAP statements and the budgetary basis schedule:

	<u>General</u>	<u>Vocational Adult Education</u>
GAAP basis	\$ 2,266,490	\$ (31,209)
Revenue accruals	(3,472,707)	(2)
Expenditure accruals	(357,843)	(42,897)
Other sources	(95,000)	(60,000)
Encumbrances	<u>(221,379)</u>	<u>(37,869)</u>
Budgetary basis	\$ <u>(1,880,439)</u>	\$ <u>(171,977)</u>

**COMBINING
STATEMENTS AND
INDIVIDUAL FUND
SCHEDULES**

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Description of Funds

General Fund

The **General Fund** accounts for those resources traditionally associated with the general governmental operations that are not required to be accounted for by another fund. The District uses the General Fund to account for income generated and expenditures incurred in connection with providing services to the public as part of the District's high school vocational educational programs. Further, the District accounts for operations that provide goods or services to other governmental units on a cost-reimbursement basis, such as workshops and building rentals, in the General Fund.

Special Revenue Funds

Special Revenue funds are established to account for revenue from specific sources, which are restricted, legally or otherwise, to expenditures for specific purposes. During the fiscal year ended June 30, 2004, the District utilized the following Special Revenue funds:

The **Food Services Fund** accounts for the financial transactions related to the food service operation of the School District.

The **Uniform School Supplies Fund** accounts for the purchase and sale of school supplies, such as workbooks and toolkits, as adopted by the Board of Directors for use in the District.

The **District Managed Student Activity Fund** accounts for those student activity programs which have student participation in the activity but do not have student management of the program.

The **Vocational Adult Education Fund** accounts for revenues and expenditures involved in upgrading and retraining out-of-school youth and adults for the purpose of improving their skills and knowledge in their current or planned occupation.

The **Management Information Systems Fund** is used to account for state funds provided to finance, in part, additional costs associated with state-legislated reporting requirements.

The **Public School Preschool Fund** accounts for state resources provided to assist the District with the cost of preschool programs for three- and four-year-old children.

The **Entry Year Program** is set up to implement entry-year programs pursuant to Section 3317.024(T) of the Ohio Revised Code.

The **Data Communications Fund** accounts for money appropriated for Ohio Educational Computer Network Connections.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Description of Funds

The **SchoolNet Professional Development Fund** accounts for a limited number of professional development subsidy grants.

The **Vocational Education Enhancement Fund** accounts for Vocational Education Enhancements that: 1) expand the number of students enrolled in Tech Prep programs, 2) enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills, and credentials to present to future employers, universities, and other training institutes and 3) replace or update equipment essential for the instruction of students in job skills taught as part of vocational program of programs approved for such instruction by the State Board of Education.

The **Special Services Fund** accounts for receipts and expenditures for special needs testing and placement.

The **Miscellaneous State Grants Fund** accounts for various monies received from state agencies which are not classified elsewhere.

The **Adult Basic Education Fund** accounts for federal monies used to provide for instructional programs for persons 16 years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent. Funds are expended for development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes toward self, family and community.

The **Federal Grant Disability Education** accounts for grant funds to assist in providing an appropriate public education to all children with disabilities.

The **Vocational Education Amendment Fund** is used to account for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees, and work-study projects.

The **Federal Grants Thru State Fund** accounts for financial assistance to State and Local educational agencies to meet special needs of educational deprived children.

The **Chapter 2 Fund** accounts for transactions related to federal revenue, which supports the implementation of a variety of programs such as computer education, gifted and talented programs, in-service training and staff development.

The **Drug-free School Grant Fund** is used to provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Description of Funds

The **Reducing Class Size Fund** is used to account for monies to hire additional classroom teachers, so that the number of students per teachers will be reduced.

The **Miscellaneous Federal Grants Fund** accounts for various monies received directly from the federal government, which are, not classified elsewhere.

The **Child Care Services Fund** accounts for operations of child care for students and is financed partly through user charges.

Debt Service Fund

To account for the accumulation of resources for, and the payment of, general long-term debt principle and interest.

The **Debt Retirement Fund** accounts the accumulation of resources and payment of the general obligation bonds' principal and interest.

Capital Projects Fund

These funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

The **Capital Projects Fund** was established and utilized to account for transactions related to the acquisition or construction of major capital facilities. Such projects which are financed by a proprietary fund are accounted for separately in that fund, rather than in the Capital Projects Fund.

Fiduciary Funds

Accounts for the financial transactions in which the District acts as the fiduciary.

The **Special Activity Fund** accounts, and other governmental and /or other funds. for assets held by the District in a trustee capacity or as an agent for individuals, private organizations

The **Youth Clubs Fund** accounts for those student activity programs which have student participation in the activity and have students involved in the management of the program.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2005

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Debt Service Fund</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS:			
Cash and equity in pooled cash and investments	\$ 1,081,607	\$ -	\$ 1,081,607
Receivables:			
Accounts	96,392	-	96,392
Intergovernmental	898,643	-	898,643
Prepaid items	71,700	-	71,700
Supplies Inventory	140,981	-	140,981
TOTAL ASSETS	<u>2,289,323</u>	<u>-</u>	<u>2,289,323</u>
 LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts payable	36,970	-	36,970
Accrued wages and benefits	132,805	-	132,805
Intergovernmental payable	44,318	-	44,318
Interfund payable	447,000	-	447,000
Deferred revenue	90,199	-	90,199
TOTAL LIABILITIES	<u>751,292</u>	<u>-</u>	<u>751,292</u>
 FUND BALANCES:			
Reserved for:			
Encumbrances	182,336	-	182,336
Prepaid items	71,700	-	71,700
Inventory	140,981	-	140,981
Unreserved, reported in:			
Special Revenue Funds	1,143,014	-	1,143,014
TOTAL FUND BALANCES	<u>1,538,031</u>	<u>-</u>	<u>1,538,031</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 2,289,323</u>	 <u>\$ -</u>	 <u>\$ 2,289,323</u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Fiscal Year Ended June 30, 2005

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
REVENUES:			
Tuition and fees	\$ 75,220	\$ -	\$ 75,220
Interest	314	-	314
Intergovernmental	5,207,802	-	5,207,802
Food services	621,108	-	621,108
Classroom materials and fees	332,232	-	332,232
Miscellaneous	39,786	-	39,786
TOTAL REVENUES	6,276,462	-	6,276,462
EXPENDITURES:			
Current:			
Instruction:			
Regular	260,803	-	260,803
Vocational	375,587	-	375,587
Adult/Continuing	1,915,256	-	1,915,256
Support Services:			
Pupil	979,513	-	979,513
Instructional staff	887,828	-	887,828
Administration	581,885	-	581,885
Fiscal	30,690	-	30,690
Operation and maintenance of plant	109,618	-	109,618
Central	53,250	-	53,250
Non-instructional services:			
Food service	729,107	-	729,107
Enterprise operations	382,207	-	382,207
Pass through payments	312,955	-	312,955
Capital Outlay	83,179	-	83,179
Debt Services:			
Principal	-	970,000	970,000
Interest and fiscal charges	-	248,800	248,800
TOTAL EXPENDITURES	6,701,878	1,218,800	7,920,678
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(425,416)	(1,218,800)	(1,644,216)
OTHER FINANCING SOURCES (USES):			
Transfers in	533,500	1,218,800	1,752,300
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	533,500	1,218,800	1,752,300
Excess of revenues and other sources over (under) expenditures			
	108,084	-	108,084
Fund balances beginning of year	1,468,596	-	1,468,596
Decrease in reserve for inventory	(38,649)	-	(38,649)
FUND BALANCES END OF YEAR	\$ 1,538,031	\$ -	\$ 1,538,031

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2005

	Food Services	Uniform School Supplies	District Managed Student Activity	Mgmt. Info. Systems	Public School Preschool
ASSETS:					
Cash and equity in pooled cash and investments	\$ 125,218	\$ 48,432	\$ 55,119	\$ 8,131	\$ 37,252
Receivables:					
Accounts	-	3,428	-	-	-
Intergovernmental	-	-	-	-	11,514
Prepaid items	-	-	-	-	-
Supplies Inventory	31,762	109,219	-	-	-
TOTAL ASSETS	<u>156,980</u>	<u>161,079</u>	<u>55,119</u>	<u>8,131</u>	<u>48,766</u>
LIABILITIES AND FUND BALANCES:					
LIABILITIES:					
Accounts payable	579	28,088	849	-	-
Accrued wages and benefits	12,484	-	-	-	5,274
Intergovernmental payable	21,929	-	-	-	815
Interfund payable	60,000	-	-	-	-
Deferred revenue	-	-	-	-	-
TOTAL LIABILITIES	<u>94,992</u>	<u>28,088</u>	<u>849</u>	<u>-</u>	<u>6,089</u>
FUND BALANCES:					
Reserved for:					
Encumbrances	109,350	33,550	2,421	-	-
Prepaid items	-	-	-	-	-
Inventory	31,762	109,219	-	-	-
Unreserved, reported in:					
Special Revenue Funds	(79,124)	(9,778)	51,849	8,131	42,677
TOTAL FUND BALANCES	<u>61,988</u>	<u>132,991</u>	<u>54,270</u>	<u>8,131</u>	<u>42,677</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 156,980</u>	<u>\$ 161,079</u>	<u>\$ 55,119</u>	<u>\$ 8,131</u>	<u>\$ 48,766</u>

Entry Year Program	Data Commun.	SchoolNet Profess.	Vocational Ed Enhancement	Special Services	Misc. State Grants
\$ 2,783	\$ -	\$ -	\$ 26,955	\$ 171,809	\$ 62
-	-	-	-	88,219	-
-	-	-	115,266	-	-
-	-	-	18,819	-	-
-	-	-	-	-	-
<u>2,783</u>	<u>-</u>	<u>-</u>	<u>161,040</u>	<u>260,028</u>	<u>62</u>
794	-	-	-	2,979	-
-	-	-	364	54,961	-
-	-	-	56	8,491	-
-	-	-	100,000	250,000	-
-	-	-	48,288	-	-
<u>794</u>	<u>-</u>	<u>-</u>	<u>148,708</u>	<u>316,431</u>	<u>-</u>
2,783	-	-	450	3,740	-
-	-	-	18,819	-	-
-	-	-	-	-	-
<u>(794)</u>	<u>-</u>	<u>-</u>	<u>(6,937)</u>	<u>(60,143)</u>	<u>62</u>
<u>1,989</u>	<u>-</u>	<u>-</u>	<u>12,332</u>	<u>(56,403)</u>	<u>62</u>
<u>\$ 2,783</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 161,040</u>	<u>\$ 260,028</u>	<u>\$ 62</u>

(Continued)

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Balance Sheet (Continued)

Nonmajor Special Revenue Funds

June 30, 2005

	Adult Basic Education	Federal Grant Disability Education	Vocational Education Amend.	Federal Grants Thru State	Chapter 2
ASSETS:					
Cash and equity in pooled cash and investments	\$ 1,767	\$ 885	\$ 265,235	\$ 2,605	\$ 176
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	14,153	4,215	750,348	-	-
Prepaid items	-	-	50,480	-	-
Supplies Inventory	-	-	-	-	-
TOTAL ASSETS	<u>15,920</u>	<u>5,100</u>	<u>1,066,063</u>	<u>2,605</u>	<u>176</u>
LIABILITIES AND FUND BALANCES:					
LIABILITIES:					
Accounts payable	(1,081)	-	1,899	-	335
Accrued wages and benefits	9,466	-	42,308	-	-
Intergovernmental payable	1,462	-	6,537	-	-
Interfund payable	13,000	5,000	-	12,000	2,000
Deferred revenue	14,153	-	27,758	-	-
TOTAL LIABILITIES	<u>37,000</u>	<u>5,000</u>	<u>78,502</u>	<u>12,000</u>	<u>2,335</u>
FUND BALANCES:					
Reserved for:					
Encumbrances	-	100	14,856	-	22
Prepaid items	-	-	50,480	-	-
Inventory	-	-	-	-	-
Unreserved, reported in:					
Special Revenue Funds	(21,080)	-	922,225	(9,395)	(2,181)
TOTAL FUND BALANCES	<u>(21,080)</u>	<u>100</u>	<u>987,561</u>	<u>(9,395)</u>	<u>(2,159)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 15,920</u>	<u>\$ 5,100</u>	<u>\$ 1,066,063</u>	<u>\$ 2,605</u>	<u>\$ 176</u>

Drug-free School Grant	Reducing Class Size	Misc. Federal Grant	Child Care Services	Total
\$ 1,123	\$ 730	\$ 305,758	\$ 27,567	\$ 1,081,607
-	-	2,028	2,717	96,392
877	2,270	-	-	898,643
-	-	2,401	-	71,700
-	-	-	-	140,981
<u>2,000</u>	<u>3,000</u>	<u>310,187</u>	<u>30,284</u>	<u>2,289,323</u>
-	-	2,411	117	36,970
-	-	817	7,131	132,805
-	-	126	4,902	44,318
2,000	3,000	-	-	447,000
-	-	-	-	90,199
<u>2,000</u>	<u>3,000</u>	<u>3,354</u>	<u>12,150</u>	<u>751,292</u>
-	-	14,871	193	182,336
-	-	2,401	-	71,700
-	-	-	-	140,981
-	-	289,561	17,941	1,143,014
-	-	306,833	18,134	1,538,031
<u>\$ 2,000</u>	<u>\$ 3,000</u>	<u>\$ 310,187</u>	<u>\$ 30,284</u>	<u>\$ 2,289,323</u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2005

		Food Services	Uniform School Supplies	District Managed Student Activity	Mgmt. Info. Systems	Public School Preschool
REVENUES:						
Tuition and fees	\$	-	-	-	-	15,470
Interest		314	-	-	-	-
Intergovernmental		81,839	-	-	9,882	80,356
Food services		621,108	-	-	-	-
Classroom materials and fees		-	332,232	-	-	-
Miscellaneous		-	-	15,000	-	-
TOTAL REVENUES		703,261	332,232	15,000	9,882	95,826
EXPENDITURES:						
Current:						
Instruction:						
Regular		-	-	-	-	67,793
Vocational		-	-	110,632	-	-
Adult/Continuing		-	-	-	-	-
Support Services:						
Pupil		-	-	-	-	19,873
Instructional staff		-	-	-	-	114
Administration		-	-	-	-	2,600
Fiscal		-	-	-	-	2,600
Operation and maintenance of plant		100,000	-	-	-	1,300
Central		-	-	-	26,000	-
Non-instructional services:						
Food service		728,823	-	-	-	-
Enterprise operations		-	382,207	-	-	-
Pass through payments		-	-	-	-	-
Capital Outlay		7,170	-	-	5,000	1,000
TOTAL EXPENDITURES		835,993	382,207	110,632	31,000	95,280
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(132,732)	(49,975)	(95,632)	(21,118)	546
OTHER FINANCING SOURCES (USES):						
Transfers in		160,000	40,000	55,500	20,000	-
TOTAL OTHER FINANCING SOURCES (USES)		160,000	40,000	55,500	20,000	-
Excess of revenues and other sources over (under) expenditures and other uses		27,268	(9,975)	(40,132)	(1,118)	546
Fund balances beginning of year		25,104	191,231	94,402	9,249	42,131
Decrease in reserve for inventory		9,616	(48,265)	-	-	-
FUND BALANCES (DEFICIT) END OF YEAR	\$	61,988	\$ 132,991	\$ 54,270	\$ 8,131	\$ 42,677

Entry Year Program	Data Commun.	SchoolNet Profess.	Vocational Ed Enhancement	Special Services	Misc. State Grants	Adult Basic Education
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4,400	21,000	4,140	595,633	1,294,858	8,318	554,148
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	4,000	-
4,400	21,000	4,140	595,633	1,294,858	12,318	554,148
-	-	-	-	-	4,000	-
2,411	-	-	-	-	-	-
-	-	-	-	1,445,169	-	336,960
-	-	-	76,183	-	20,018	-
-	-	-	-	-	-	240,027
-	-	-	373,343	-	-	9,454
-	-	-	17,769	-	-	-
-	-	-	-	-	8,318	-
-	21,000	6,250	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	106,546	16,409	-	-
-	-	-	67,931	-	-	468
2,411	21,000	6,250	641,772	1,461,578	32,336	586,909
1,989	-	(2,110)	(46,139)	(166,720)	(20,018)	(32,761)
-	-	-	18,000	100,000	-	-
-	-	-	18,000	100,000	-	-
1,989	-	(2,110)	(28,139)	(66,720)	(20,018)	(32,761)
-	-	2,110	40,471	10,317	20,080	11,681
-	-	-	-	-	-	-
\$ 1,989	\$ -	\$ -	\$ 12,332	\$ (56,403)	\$ 62	\$ (21,080)

(Continued)

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2005

	Federal Grant Disability Education	Vocational Education Amend.	Federal Grants Thru State	Chapter 2	Drug-free School Grant
REVENUES:					
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Intergovernmental	70,895	2,065,503	-	19,175	11,868
Food services	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
TOTAL REVENUES	70,895	2,065,503	-	19,175	11,868
EXPENDITURES:					
Current:					
Instruction:					
Regular	-	-	-	-	-
Vocational	-	241,210	-	21,334	-
Adult/Continuing	-	-	-	-	-
Support Services:					
Pupil	-	852,134	-	-	-
Instructional staff	70,795	352,524	-	-	10,868
Administration	-	89,100	-	-	-
Fiscal	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-
Central	-	-	-	-	-
Non-instructional services:					
Food service	-	-	-	-	-
Enterprise operations	-	-	-	-	-
Pass through payments	-	190,000	-	-	-
Capital Outlay	-	-	-	-	-
TOTAL EXPENDITURES	70,795	1,724,968	-	21,334	10,868
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	100	340,535	-	(2,159)	1,000
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-
Excess of revenues and other sources over (under)					
expenditures and other uses	100	340,535	-	(2,159)	1,000
Fund balances beginning of year	-	647,026	(9,395)	-	(1,000)
Decrease in reserve for inventory	-	-	-	-	-
FUND BALANCES (DEFICIT) END OF YEAR	\$ 100	\$ 987,561	\$ (9,395)	\$ (2,159)	\$ -

Reducing Class Size	Misc. Federal Grant	Child Care Services	Total
\$ -	\$ -	\$ 59,750	\$ 75,220
-	-	-	314
22,778	362,784	225	5,207,802
-	-	-	621,108
-	-	-	332,232
-	8,668	12,118	39,786
22,778	371,452	72,093	6,276,462
-	-	189,010	260,803
-	-	-	375,587
-	133,127	-	1,915,256
-	2,600	8,705	979,513
22,778	190,722	-	887,828
-	107,388	-	581,885
-	10,321	-	30,690
-	-	-	109,618
-	-	-	53,250
-	284	-	729,107
-	-	-	382,207
-	-	-	312,955
-	1,610	-	83,179
22,778	446,052	197,715	6,701,878
-	(74,600)	(125,622)	(425,416)
-	-	140,000	533,500
-	-	140,000	533,500
-	(74,600)	14,378	108,084
-	381,433	3,756	1,468,596
-	-	-	(38,649)
\$ -	\$ 306,833	\$ 18,134	\$ 1,538,031

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Statement of Assets and Liabilities

Fiduciary Funds

June 30, 2005

	<u>Special Activity</u>	<u>Youth Clubs</u>	<u>Total</u>
ASSETS			
Equity in pooled cash and investments	\$ 261,798	\$ 133,935	\$ 395,733
Total assets	<u>261,798</u>	<u>133,935</u>	<u>395,733</u>
LIABILITIES			
Due to student groups	-	133,935	133,935
Due to others	261,798	-	261,798
Total Liabilities	<u>\$ 261,798</u>	<u>\$ 133,935</u>	<u>\$ 395,733</u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Statement of Changes in Assets and Liabilities

Agency Funds

For year ended June 30, 2005

	Beginning Balance	Special Activities		Youth Clubs		Ending Balance
		Additions	Deletions	Additions	Deletions	
ASSETS						
Equity in pooled cash and investments	\$ 255,028	\$ 165,495	\$ 28,357	\$ 196,099	\$ 192,532	\$ 395,733
Total assets	<u>255,028</u>	<u>165,495</u>	<u>28,357</u>	<u>196,099</u>	<u>192,532</u>	<u>395,733</u>
LIABILITIES						
Due to student groups	130,368	-	-	196,099	192,532	133,935
Due to others	124,660	165,495	28,357	-	-	261,798
Total Liabilities	<u>\$ 255,028</u>	<u>\$ 165,495</u>	<u>\$ 28,357</u>	<u>\$ 196,099</u>	<u>\$ 192,532</u>	<u>\$ 395,733</u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Schedule of Revenues, Expenditures and Changes in Fund Balance--

Budget and Actual (Non-GAAP Budgetary Basis)-- General Fund

For the Fiscal Year Ended June 30, 2005

	General	
	Budget	Actual
REVENUES:		
Taxes	\$ 35,412,032	\$ 35,598,145
Tuition and fees	225,775	85,212
Interest	1,059,300	1,555,331
Intergovernmental	18,170,000	17,315,256
Miscellaneous	717,731	572,682
TOTAL REVENUES	55,584,838	55,126,626
EXPENDITURES:		
Current:		
Instruction:		
Vocational		
Salaries	16,256,543	16,083,558
Benefits	5,896,683	5,365,882
Purchased service	570,921	497,580
Supplies & material	993,696	788,307
Capital outlay-equipment	434,012	430,834
Capital outlay-replacement	309,500	306,748
Miscellaneous	1,000	535
Support Services:		
Pupil		
Salaries	1,323,855	1,239,276
Benefits	300,317	291,651
Purchased service	438,800	405,000
Supplies & materials	35,000	32,573
Capital outlay-equipment	1,000	-
Capital outlay-replacement	300	-
Instructional staff		
Salaries	2,208,652	2,100,351
Benefits	684,908	563,315
Purchased service	73,000	34,501
Supplies & materials	120,320	104,348
Capital outlay-equipment	12,000	11,102
Capital outlay-replacement	12,000	11,980
Board of Education		
Salaries	55,000	45,555
Benefits	4,950	4,518
Purchased service	62,000	57,526
Supplies & materials	3,200	1,535
Miscellaneous	95,500	82,697
Administration		
Salaries	2,529,123	2,490,396
Benefits	638,908	638,701
Purchased service	226,150	179,418
Supplies & materials	116,779	77,443
Capital outlay-equipment	57,700	41,645
Capital outlay-replacement	42,000	24,199
Miscellaneous	24,000	10,318

(Continued)	General	
	Budget	Actual
Fiscal	634,969	562,304
Salaries	146,527	139,357
Benefits	167,950	118,367
Purchased service	52,350	27,054
Supplies & materials	5,000	4,720
Capital outlay-equipment	10,000	7,855
Capital outlay-replacement	914,005	768,227
Miscellaneous		
Business	267,550	266,092
Salaries	92,071	90,510
Benefits	15,200	10,028
Purchased service	5,000	40
Supplies & materials	5,000	2,949
Capital outlay-equipment	900	205
Miscellaneous		
Operation and maintenance of plant	1,948,614	1,825,925
Salaries	515,263	505,759
Benefits	3,245,500	3,119,084
Purchased service	648,000	589,536
Supplies & materials	52,000	16,433
Capital outlay-equipment	25,000	-
Capital outlay-replacement	154,000	152,190
Miscellaneous		
Pupil transportation	235,000	234,931
Purchased service	8,000	4,759
Supplies & materials	8,000	-
Capital outlay-replacement		
Central	366,650	358,016
Salaries	155,876	146,719
Benefits	1,225,520	1,059,308
Purchased service	162,400	119,486
Supplies & materials	342,000	336,274
Capital outlay-equipment	85,500	78,657
Capital outlay-replacement	1,000	134
Miscellaneous		
Non-instructional services:		
Community services	55,450	31,737
Miscellaneous		
Enterprise operations	187,800	151,348
Supplies & materials	5,000	1,987
Miscellaneous		
TOTAL EXPENDITURES	45,270,912	42,651,483
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	10,313,926	12,475,143
OTHER FINANCING SOURCES (USES):	(14,690,400)	(14,690,400)
Operating transfers out	580,000	580,000
Advances in	(650,000)	(587,000)
Advances out	341,800	341,818
Sale of general fixed assets	(14,418,600)	(14,355,582)
TOTAL OTHER FINANCING SOURCES (USES)	(4,104,674)	(1,880,439)
Excess of revenues and other sources over (under) expenditures and other uses	65,641,825	65,641,825
Fund balances (deficits) beginning of year	428,596	428,596
Appropriation for prior year encumbrances	\$ 61,965,747	\$ 64,189,982
FUND BALANCES END OF YEAR		

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--
 Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds
 For the Fiscal Year Ended June 30, 2005

	Food Services		Uniform School Supplies		District Managed Student Activity	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	50	314	-	-	-	-
Intergovernmental	56,200	81,839	-	-	-	-
Food services	793,800	621,108	-	-	-	-
Classroom materials and fees	-	-	371,500	332,232	-	-
Miscellaneous	-	-	-	-	15,000	15,000
TOTAL REVENUES	850,050	703,261	371,500	332,232	15,000	15,000
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Vocational						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	7,100	6,981
Supplies & material	-	-	-	-	7,100	5,748
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	131,500	99,475
Adult/Continuing						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)	Food		Uniform School		District Managed	
	Services		Supplies		Student Activity	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	100,000	100,000	-	-	-	-
Capital outlay-equipment	40,000	17,837	-	-	-	-
Central						
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay - equip	-	-	-	-	-	-
Non-instructional services:						
Food service						
Salaries	309,783	303,416	-	-	-	-
Benefits	84,673	69,518	-	-	-	-
Purchased service	28,200	14,977	-	-	-	-
Supplies & materials	475,500	430,136	-	-	-	-
Capital outlay-equipment	55,000	24,353	-	-	-	-
Capital outlay-replacement	30,000	7,170	-	-	-	-
Miscellaneous	3,400	1,554	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	440,000	390,966	-	-
TOTAL EXPENDITURES	1,126,556	968,961	440,000	390,966	145,700	112,204
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(276,506)	(265,700)	(68,500)	(58,734)	(130,700)	(97,204)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	160,000	160,000	40,000	40,000	55,500	55,500
Advances in	60,000	60,000	-	-	-	-
Advances out	(60,000)	(60,000)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	160,000	160,000	40,000	40,000	55,500	55,500
Excess of revenues and other sources over (under) expenditures	(116,506)	(105,700)	(28,500)	(18,734)	(75,200)	(41,704)
Fund balances (deficits) beginning of year	86,368	86,368	(15,072)	(15,072)	82,940	82,940
Appropriations for prior year encumbrances	32,279	32,279	8,982	8,982	9,198	9,198
FUND BALANCES (DEFICIT) END OF YEAR	\$ 2,141	\$ 12,947	\$ (34,590)	\$ (24,824)	\$ 16,938	\$ 50,434

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--

Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

For the Fiscal Year Ended June 30, 2005

	Vocational Adult Education		Mgmt Info. Systems		Public School Preschool	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ 4,935,365	\$ 3,872,756	\$ -	\$ -	\$ 17,000	\$ 15,470
Interest	-	-	-	-	-	-
Intergovernmental	916,706	954,425	12,000	9,881	87,566	76,051
Food services	-	-	-	-	-	-
Classroom materials and fees	678,820	529,120	-	-	-	-
Miscellaneous	468,135	385,091	-	-	1,000	-
TOTAL REVENUES	6,999,026	5,741,392	12,000	9,881	105,566	91,521
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	38,332	35,810
Benefits	-	-	-	-	13,165	13,070
Purchased services	-	-	-	-	6,500	5,647
Supplies & materials	-	-	-	-	9,141	9,141
Capital outlay-equipment	-	-	-	-	1,000	1,000
Miscellaneous	-	-	-	-	5,467	4,019
Vocational						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & material	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Adult/Continuing						
Salaries	4,789,891	4,409,230	-	-	-	-
Benefits	857,443	837,905	-	-	-	-
Purchased service	1,299,721	992,686	-	-	-	-
Supplies & materials	792,032	612,911	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	3,800	2,340	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	19,231	16,478
Benefits	-	-	-	-	3,352	2,895
Purchased service	-	-	-	-	500	500
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)	Vocational		Mgmt Info.		Public School	
	Adult Education		Systems		Preschool	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration					2,000	2,000
Salaries	-	-	-	-	600	600
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Fiscal					2,000	2,000
Salaries	-	-	-	-	600	600
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant					1,000	1,000
Salaries	-	-	-	-	300	300
Benefits	-	-	-	-	-	-
Purchased service	301,910	227,897	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Central			15,000	15,000	-	-
Purchased service	-	-	11,000	11,000	-	-
Supplies & materials	-	-	5,000	5,000	-	-
Capital outlay - equip	-	-	-	-	-	-
Non-instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
TOTAL EXPENDITURES	8,044,797	7,082,969	31,000	31,000	103,188	95,060
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,045,771)	(1,341,577)	(19,000)	(21,119)	2,378	(3,539)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	1,229,600	1,229,600	20,000	20,000	-	-
Advances in	140,000	140,000	-	-	-	-
Advances out	(200,000)	(200,000)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,169,600	1,169,600	20,000	20,000	-	-
Excess of revenues and other sources over (under) expenditures	123,829	(171,977)	1,000	(1,119)	2,378	(3,539)
Fund balances (deficits) beginning of year	1,191,049	1,191,049	10,921	10,921	44,122	44,122
Appropriations for prior year encumbrances	51,782	51,782	-	-	15,065	15,065
FUND BALANCES END OF YEAR	\$ 1,366,660	\$ 1,070,854	\$ 11,921	\$ 9,802	\$ 61,565	\$ 55,648

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--

Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

For the Fiscal Year Ended June 30, 2005

	Entry Year		Data		SchoolNet	
	Program		Communications		Professional	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	-	-	-	-	-	-
Intergovernmental	4,400	4,400	21,000	21,000	4,140	4,140
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	4,400	4,400	21,000	21,000	4,140	4,140
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Vocational						
Salaries	-	-	-	-	-	-
Benefits	900	-	-	-	-	-
Purchased service	3,400	4,400	-	-	-	-
Supplies & material	100	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Adult/Continuing						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)	Entry Year		Data		SchoolNet	
	Program		Communications		Professional	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration	-	-	-	-	-	-
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Fiscal	-	-	-	-	-	-
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-	-
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Central	-	-	21,000	21,000	6,250	6,250
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay - equip	-	-	-	-	-	-
Non-instructional services:	-	-	-	-	-	-
Food service	-	-	-	-	-	-
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
TOTAL EXPENDITURES	4,400	4,400	21,000	21,000	6,250	6,250
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	(2,110)	(2,110)
OTHER FINANCING SOURCES (USES):	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Advances in	-	-	-	-	-	-
Advances out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
Excess of revenues and other sources over (under) expenditures	-	-	72	72	(2,110)	(2,110)
Fund balances (deficits) beginning of year	-	-	-	-	-	-
Appropriations for prior year encumbrances	-	-	-	-	-	-
FUND BALANCES END OF YEAR	\$ -	\$ -	\$ 72	\$ 72	\$ -	\$ -

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds
For the Fiscal Year Ended June 30, 2005

	Vocational Ed Enhancement		Special Services		State Grants	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest						
Intergovernmental	673,549	558,283	1,535,000	1,294,857	61,486	61,486
Food services						
Classroom materials and fees					4,000	4,000
Miscellaneous						
TOTAL REVENUES	673,549	558,283	1,535,000	1,294,857	65,486	65,486
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries						
Benefits					1,000	1,000
Purchased services						
Supplies & materials						
Capital outlay-equipment					3,000	3,000
Miscellaneous						
Vocational						
Salaries						
Benefits						
Purchased service						
Supplies & material						
Capital outlay-equipment	67,931	67,931				
Miscellaneous						
Adult/Continuing						
Salaries			1,177,164	1,141,072		
Benefits			246,243	230,441		
Purchased service			202,978	56,420		
Supplies & materials			32,668	16,296		
Capital outlay-equipment			15,625			
Miscellaneous			5,650	4,274		
Payment to other Organizations			17,429	16,210		
Support Services:						
Pupil						
Salaries	8,685	8,685				
Benefits	1,340	1,340				
Purchased service	61,375	61,375				
Supplies & materials	21,545	20,495				
Miscellaneous						
Payment to other schools	106,546	106,546				
Instructional staff						
Salaries						
Benefits						
Purchased service						
Supplies & materials						
Capital outlay-equipment						
Capital outlay-replacement						
Miscellaneous						

(Continued)	Vocational		Special		State	
	Ed Enhancement		Services		Grants	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	77,812	77,812	-	-	-	-
Benefits	20,007	20,007	-	-	-	-
Purchased service	270,000	270,000	-	-	-	-
Supplies & materials	8,253	8,253	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	1,033	1,033	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	17,769	17,769	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	8,318	8,318
Purchased service	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Central						
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay - equip	-	-	-	-	-	-
Non-instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
TOTAL EXPENDITURES	662,296	661,246	1,697,757	1,464,713	12,318	12,318
EXCESS OF REVENUES OVER (UNDER)						
EXPENDITURES	11,253	(102,963)	(162,757)	(169,856)	53,168	53,168
OTHER FINANCING SOURCES (USES):						
Operating transfers in	18,000	18,000	100,000	100,000	-	-
Advances in	100,000	100,000	250,000	250,000	-	-
Advances out	-	-	(200,000)	(200,000)	(90,000)	(90,000)
TOTAL OTHER FINANCING SOURCES (USES)	118,000	118,000	150,000	150,000	(90,000)	(90,000)
Excess of revenues and other sources over (under)						
expenditures	129,253	15,037	(12,757)	(19,856)	(36,832)	(36,832)
Fund balances (deficits) beginning of year	10,882	10,882	352,174	352,174	36,249	36,249
Appropriations for prior year encumbrances	669	669	5,367	5,367	-	-
FUND BALANCES (DEFICIT)						
END OF YEAR	\$ 140,804	\$ 26,588	\$ 344,784	\$ 337,685	\$ (583)	\$ (583)

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances—
Budget and Actual (Non-GAAP Budgetary Basis)— All Special Revenue Funds

For the Fiscal Year Ended June 30, 2005

	Adult Basic Education		Federal Grant Disability Education		Vocational Ed Enhancement	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest						
Intergovernmental	607,557	554,147	77,500	73,285	2,093,764	1,342,913
Food services						
Classroom materials and fees						
Miscellaneous						
TOTAL REVENUES	607,557	554,147	77,500	73,285	2,093,764	1,342,913
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries						
Benefits						
Purchased services						
Supplies & materials						
Capital outlay-equipment						
Miscellaneous						
Vocational						
Salaries					80,000	65,377
Benefits					17,108	9,547
Purchased service					238,005	238,005
Supplies & material						
Capital outlay-equipment						
Miscellaneous						
Adult/Continuing						
Salaries	294,579	281,231				
Benefits	52,300	44,081				
Purchased service						
Supplies & materials	15,246	12,634				
Capital outlay-equipment						
Miscellaneous						
Payment to other Organizations						
Support Services:						
Pupil						
Salaries					787,379	701,549
Benefits					185,103	161,116
Purchased service						
Supplies & materials						
Miscellaneous					190,000	190,000
Payment to other schools						
Instructional staff						
Salaries	208,067	199,737	23,060	23,060	314,603	259,020
Benefits	35,090	34,706	4,124	4,124	95,998	82,602
Purchased service	7,267	2,376	30,260	30,260	23,643	23,643
Supplies & materials			13,451	13,451		
Capital outlay-equipment	900	468				
Capital outlay-replacement	1,000					
Miscellaneous	3,000	2,959				

(Continued)	Adult Basic Education		Federal Grant Disability Education		Vocational Ed Enhancement	
	Budget	Active	Budget	Actual	Budget	Actual
	Administration					
Salaries	8,150	8,150	-	-	69,979	69,979
Benefits	1,304	1,304	-	-	19,121	19,121
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Central						
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay - equip	-	-	-	-	-	-
Non-instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
TOTAL EXPENDITURES	626,903	587,646	70,895	70,895	2,020,939	1,819,959
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(19,346)	(33,499)	6,605	2,390	72,825	(477,046)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	-	-	-	-	-
Advances in	13,000	13,000	15,000	5,000	-	-
Advances out	-	-	(15,000)	(15,000)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	13,000	13,000	-	(10,000)	-	-
Excess of revenues and other sources over (under) expenditures	(6,346)	(20,499)	6,605	(7,610)	72,825	(477,046)
Fund balances (deficits) beginning of year	86,658	86,658	7,195	7,195	729,848	729,848
Appropriations for prior year encumbrances	940	940	1,200	1,200	24,520	24,520
FUND BALANCES END OF YEAR	\$ 81,252	\$ 67,099	\$ 15,000	\$ 785	\$ 827,193	\$ 277,322

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--

Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

For the Fiscal Year Ended June 30, 2005

	Federal Grants		Chapter 2		Drug Free School Grant	
	Thru State					
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	21,356	19,175	11,868	10,991
Intergovernmental	-	-	-	-	-	-
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	-	-	21,356	19,175	11,868	10,991
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Vocational						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	21,356	21,356	-	-
Supplies & material	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Adult/Continuing						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	15,118	15,118
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)	Federal Grants		Chapter 2		Drug Free School Grant	
	Thru State		Budget	Actual	Budget	Actual
	Budget	Actual				
Administration	-	-	-	-	-	-
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Fiscal	-	-	-	-	-	-
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-	-
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Central	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay - equip	-	-	-	-	-	-
Non-instructional services:	-	-	-	-	-	-
Food service	-	-	-	-	-	-
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations	-	-	-	-	-	-
Supplies & materials	-	-	21,356	21,356	15,118	15,118
TOTAL EXPENDITURES	-	-	21,356	21,356	15,118	15,118
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	(2,181)	(3,250)	(4,127)
OTHER FINANCING SOURCES (USES):	-	-	-	-	-	-
Operating transfers in	-	-	2,000	2,000	2,000	2,000
Advances in	15,000	12,000	-	-	-	-
Advances out	(15,000)	(15,000)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(3,000)	2,000	2,000	2,000	2,000
Excess of revenues and other sources over (under) expenditures	-	(3,000)	2,000	(181)	(1,250)	(2,127)
Fund balances (deficits) beginning of year	5,605	5,605	(14,579)	(14,579)	-	-
Appropriations for prior year encumbrances	-	-	-	-	3,250	3,250
FUND BALANCES (DEFICIT) END OF YEAR	\$ 5,605	\$ 2,605	\$ (12,579)	\$ (14,760)	\$ 2,000	\$ 1,123

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--
 Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds
 For the Fiscal Year Ended June 30, 2005

	Reducing Class Size		Misc. Federal Grants		Child Care Service	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	102,500	\$ 59,750
Interest	-	-	-	-	-	-
Intergovernmental	22,778	20,509	1,040,970	471,814	225	225
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	1,777	8,668	20,000	12,118
TOTAL REVENUES	22,778	20,509	1,042,747	480,482	122,725	72,093
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	161,010	143,456
Benefits	-	-	-	-	42,311	38,996
Purchased services	-	-	-	-	6,450	3,760
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	500	-
Miscellaneous	-	-	-	-	2,500	2,500
Vocational						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & material	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Adult/Continuing						
Salaries	-	-	62,321	32,981	-	-
Benefits	-	-	5,646	3,853	-	-
Purchased service	-	-	215,919	91,213	-	-
Supplies & materials	-	-	56,314	14,326	-	-
Capital outlay-equipment	-	-	1,976	1,610	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	7,758	3,966	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	228	225
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	20,000	10,195
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	273,723	141,953	-	-
Benefits	-	-	69,884	33,985	-	-
Purchased service	17,778	17,778	21,775	21,775	-	-
Supplies & materials	5,000	5,000	725	725	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	1,500	1,500	-	-

(Continued)	Reducing		Misc.		Child Care	
	Class Size		Federal Grants		Service	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration	-	-	136,654	80,483	-	-
Salaries	-	-	34,841	25,666	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	1,989	1,989	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Fiscal	-	-	7,014	-	-	-
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	22,682	10,321	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-	-
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Central	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay - equip	-	-	-	-	-	-
Non-instructional services:	-	-	-	-	-	-
Food service	-	-	-	-	-	-
Salaries	-	-	-	-	-	-
Benefits	-	-	284	284	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
TOTAL EXPENDITURES	22,778	22,778	921,005	466,630	232,999	199,132
EXCESS OF REVENUES OVER (UNDER)	-	(2,269)	121,742	13,852	(110,274)	(127,039)
EXPENDITURES	-	(2,269)	121,742	13,852	(110,274)	(127,039)
OTHER FINANCING SOURCES (USES):	-	-	-	-	140,000	140,000
Operating transfers in	-	-	-	-	-	-
Advances in	3,000	3,000	-	-	-	-
Advances out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	3,000	3,000	-	-	140,000	140,000
Excess of revenues and other sources over (under)	3,000	731	121,742	13,852	29,726	12,961
Expenditures	-	-	277,963	277,963	59,304	59,304
Fund balances (deficits) beginning of year	-	-	14,871	14,871	193	193
Appropriations for prior year encumbrances	-	-	-	-	-	-
FUND BALANCES END OF YEAR	\$ 3,000	\$ 731	\$ 414,576	\$ 306,686	\$ 89,223	\$ 72,458

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances—

Budget and Actual (Non-GAAP Budgetary Basis)— All Special Revenue Funds

For the Fiscal Year Ended June 30, 2005

	TOTALS	
	Budget	Actual
REVENUES:		
Tuition and fees	\$ 5,054,865	\$ 3,947,976
Interest	50	314
Intergovernmental	7,248,065	5,559,421
Food services	793,800	621,108
Classroom materials and fees	1,050,320	861,352
Miscellaneous	509,912	424,877
TOTAL REVENUES	14,657,012	11,415,048
EXPENDITURES:		
Current:		
Instruction:		
Regular		
Salaries	199,342	179,266
Benefits	55,476	52,066
Purchased services	13,950	10,407
Supplies & materials	9,141	9,141
Capital outlay-equipment	1,500	1,000
Miscellaneous	10,967	9,519
Vocational		
Salaries	80,000	65,377
Benefits	18,008	9,547
Purchased service	10,500	11,381
Supplies & material	266,561	265,109
Capital outlay-equipment	67,931	67,931
Miscellaneous	131,500	99,475
Adult/Continuing		
Salaries	6,323,955	5,864,514
Benefits	1,161,632	1,116,280
Purchased service	1,718,618	1,140,319
Supplies & materials	896,260	656,167
Capital outlay-equipment	17,601	1,610
Miscellaneous	9,450	6,614
Payment to other Organizations	25,187	20,176
Support Services:		
Pupil		
Salaries	815,295	726,712
Benefits	189,795	165,351
Purchased service	62,103	62,100
Supplies & materials	21,545	20,495
Miscellaneous	20,000	10,195
Payment to other schools	296,546	296,546
Instructional staff		
Salaries	819,453	623,770
Benefits	205,096	155,417
Purchased service	115,841	110,950
Supplies & materials	19,176	19,176
Capital outlay-equipment	900	468
Capital outlay-replacement	1,000	-
Miscellaneous	4,500	4,459

(Continued)

TOTALS

	<u>Budget</u>	<u>Actual</u>
Administration	294,595	238,424
Salaries	75,873	66,698
Benefits	270,000	270,000
Purchased service	10,242	10,242
Supplies & materials	-	-
Capital outlay-equipment	1,033	1,033
Miscellaneous	-	-
Fiscal	9,014	2,000
Salaries	600	600
Benefits	17,769	17,769
Purchased service	22,682	10,321
Miscellaneous	-	-
Operation and maintenance of plant	1,000	1,000
Salaries	300	300
Benefits	410,228	336,215
Purchased service	40,000	17,837
Capital outlay-equipment	-	-
Central	42,250	42,250
Purchased service	11,000	11,000
Supplies & materials	5,000	5,000
Capital outlay - equip	-	-
Non-instructional services:		
Food service	309,783	303,416
Salaries	84,673	69,518
Benefits	28,484	15,261
Purchased service	475,500	430,136
Supplies & materials	55,000	24,353
Capital outlay-equipment	30,000	7,170
Capital outlay-replacement	3,400	1,554
Miscellaneous	-	-
Enterprise operations	440,000	390,966
Supplies & materials	-	-
TOTAL EXPENDITURES	<u>16,227,255</u>	<u>14,054,601</u>
EXCESS OF REVENUES OVER (UNDER)	<u>(1,570,243)</u>	<u>(2,639,553)</u>
EXPENDITURES		
OTHER FINANCING SOURCES (USES):		
Operating transfers in	1,763,100	1,763,100
Advances in	600,000	587,000
Advances out	(580,000)	(580,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,783,100</u>	<u>1,770,100</u>
Excess of revenues and other sources over (under)	212,857	(869,453)
expenditures	2,953,809	2,953,809
Fund balances (deficits) beginning of year	168,316	168,316
Appropriations for prior year encumbrances	-	-
FUND BALANCES END OF YEAR	<u>\$ 3,334,982</u>	<u>\$ 2,252,672</u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Schedule of Revenues, Expenditures, and Changes in Fund Balance--
Budget and Actual (Non-GAAP Budgetary Basis)--Debt Service Fund
For the Fiscal Year Ended June 30, 2005

	Budget	Actual
REVENUES:		
Premium & Accrued Interest	\$ -	\$ -
TOTAL REVENUES	-	-
EXPENDITURES:		
Current:		
Repayment of Debt Service		
Principal	970,000	970,000
Interest and fiscal charges	248,800	248,800
TOTAL EXPENDITURES	1,218,800	1,218,800
EXCESS OF REVENUES OVER (UNDER)		
EXPENDITURES	(1,218,800)	(1,218,800)
OTHER FINANCING SOURCES (USES):		
Operating transfers in	1,218,800	1,218,800
Sale of Bonds	-	-
Operating transfer out	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,218,800	1,218,800
Excess of revenues and other sources over (under) expenditures	-	-
Fund balances (deficits) beginning of year	-	-
Appropriation for prior year encumbrances	-	-
FUND BALANCES (DEFICIT) END OF YEAR	\$ -	\$ -

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Schedule of Revenues, Expenditures and Changes in Fund Balance--

Budget and Actual (Non-GAAP Budgetary Basis)-- Capital Projects

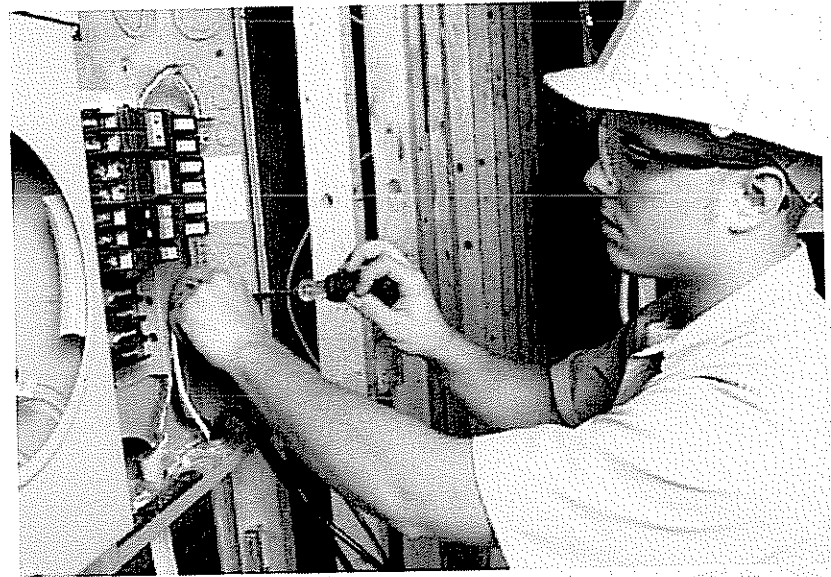
For the Fiscal Year Ended June 30, 2005

	Budget	Actual
REVENUES:		
Interest	\$ -	\$ -
TOTAL REVENUES	-	-
EXPENDITURES:		
Current:		
Instruction:		
Vocational		
Purchased services	201,842	110,111
Capital outlay-equipment	1,790,535	1,674,169
Capital outlay-replacement	246,530	178,448
Support Services:		
Pupil		
Supplies & materials	-	-
Administration		
Capital outlay-replacement	-	-
Operation and Maintenance of Plant		
Purchased service	776,471	307,437
Capital outlay-equipment	876,083	523,357
Capital outlay-replacement	210,000	167,685
Central		
Purchased service	846,634	734,165
Supplies & materials	385,000	79,950
Capital outlay-equipment	948,426	366,995
Capital outlay-replacement	429,681	274,822
Building & construction		
Purchased service	80,000	67,659
Capital outlay-replacement	9,466,245	2,139,746
TOTAL EXPENDITURES	16,257,447	6,624,544
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(16,257,447)	(6,624,544)
OTHER FINANCING SOURCES (USES):		
Operating transfers in	11,620,500	11,620,500
TOTAL OTHER FINANCING SOURCES (USES)	11,620,500	11,620,500
Excess of revenues and other sources over (under) expenditures	(4,636,947)	4,995,956
Fund balances (deficits) beginning of year	2,384,156	2,384,156
Appropriation for prior year encumbrances	2,191,981	2,191,981
FUND BALANCES (DEFICIT) END OF YEAR	\$ (60,810)	\$ 9,572,093

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STATISTICAL SECTION

Diamond Oaks • Laurel Oaks • Live Oaks • Scarlet Oaks



GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

General School System Revenues by Source - Government-Wide

Last Ten Fiscal Years *

	2003	2004	2005
Program Revenues:			
Charges for Services and Sales	\$6,012,350	\$6,221,862	\$5,855,315
Operating Grants and Contributions	6,619,430	6,648,765	6,136,834
General Revenues:			
Property Taxes Levied for:			
general purposes	36,675,228	35,235,006	39,475,545
Grants and entitlements not			
restricted to specific programs	18,640,150	17,226,033	17,315,258
Investment earnings	1,283,931	818,974	1,985,706
Miscellaneous	1,157,951	1,229,210	990,200
Total Revenues	<u>\$70,389,040</u>	<u>\$67,379,850</u>	<u>\$71,758,858</u>

Source: District Records

* Only information for years 2003-2005 available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
General School System Expenses by Function - Government-Wide
Last Ten Fiscal Years *

	2003	2004	2005
Instruction	\$32,958,191	\$34,844,064	\$33,434,830
Pupil	2,675,726	2,789,472	2,942,070
Instructional staff	3,921,384	4,037,547	3,687,739
Board of Education	150,645	159,721	186,469
Administration	3,633,897	3,312,994	3,927,586
Fiscal	1,587,109	1,662,336	1,656,145
Business	362,815	391,496	465,486
Operations and maintenance of plant	8,387,850	7,364,774	7,967,104
Pupil transportation	204,909	200,710	240,050
Central	3,262,355	3,508,403	3,753,710
Non-instructional services	2,139,218	1,512,861	1,736,101
Pass through payments	435,324	361,331	312,955
Interest and Fiscal Charges	330,612	291,306	250,199
	<u>\$60,050,035</u>	<u>\$60,437,015</u>	<u>\$60,560,444</u>

Source: District Records

* Only information for years 2003-2005 available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
General Fund Expenditures by Function
Last Ten Fiscal Years

Year	Instruction	Support Services and Non-Instructional Services	Facilities Acquisition and Construction Services	Total
2005	\$22,557,662	\$18,263,462	\$1,251,137	\$42,072,261
2004	22,143,342	17,623,507	1,021,555	40,788,404
2003	21,809,537	17,836,698	1,223,187	40,869,422
2002	19,829,262	16,555,702	1,303,192	37,688,156
2001	18,342,995	16,206,149	1,202,228	35,751,372
2000	18,023,934	14,991,339	1,200,105	34,215,378
1999	16,964,734	14,323,475	1,181,612	32,469,821
1998	15,986,419	13,021,085	1,054,360	30,061,864
1997	15,193,168	12,156,250	977,510	28,326,928
1996	13,933,406	11,332,668	978,977	26,245,051

Source: District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
General Fund Revenues by Source
Last Ten Fiscal Years

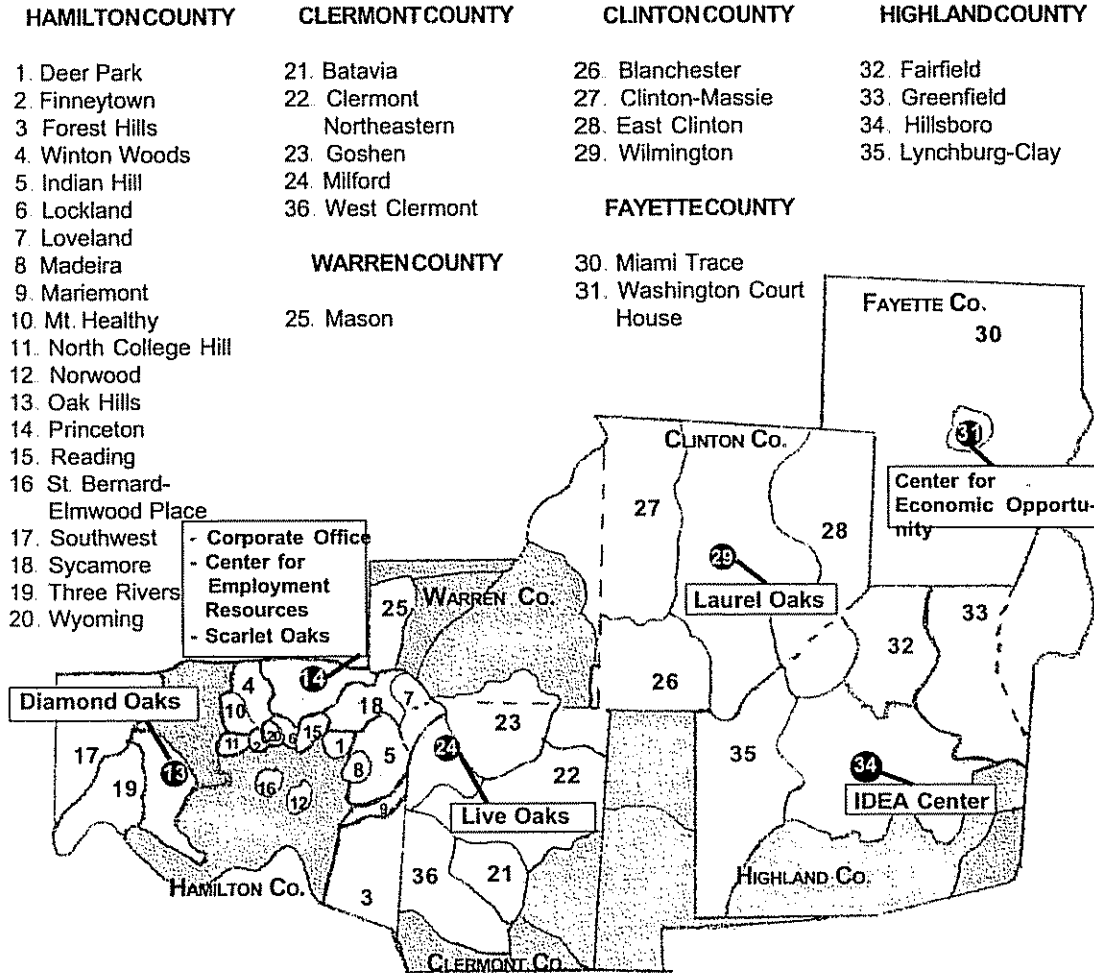
Year	Taxes *	Tuition and Fees	Earnings on Investments	Inter-governmental	Miscellaneous	Total
2005	\$38,822,545	\$85,212	\$1,720,758	\$17,315,256	\$655,562	\$58,599,333
2004	32,648,706	219,046	676,063	17,687,225	997,174	52,228,214
2003	36,675,228	220,937	1,283,881	18,640,150	899,449	57,719,645
2002	34,224,860	318,937	2,322,222	17,948,052	1,005,310	55,819,381
2001	29,748,922	296,989	3,790,638	15,800,207	663,398	50,300,154
2000	34,210,615	130,785	2,125,298	14,835,923	694,510	51,997,131
1999	24,751,541	16,208	1,898,331	12,772,216	712,407	40,150,703
1998	25,243,582	26,673	2,070,708	12,397,288	921,988	40,660,239
1997	25,678,117	12,821	2,123,819	10,819,280	754,400	39,388,437
1996	23,191,881	16,110	1,957,117	9,856,763	536,461	35,558,332

Source: District Records

* Taxes change from 1999-2001 due to the passage of a new 2.7 mil 10-year levy.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

District Service Area



Campus Service Areas

DIAMONDOAKS	LAURELOAKS	LIVEOAKS	SCARLETOAKS
Finneytown (2)	Blanchester (26)	Forest Hills (3)	Deer Park (1)
Mt. Healthy (10)	Clinton-Massie (27)	Indian Hill (5)	Winton Woods (4)
North College Hill (11)	East Clinton (28)	Loveland (7)	Lockland (6)
Oak Hills (13)	Wilmington (29)	Madeira (8)	Norwood (12)
Southwest (17)	Miami Trace (30)	Mariemont (9)	Princeton (14)
Three Rivers (19)	Washington C. H. (31)	Batavia (21)	Reading (15)
	Fairfield (32)	Clermont NE (22)	St. Bernard- Elmwood Pl (16)
	Greenfield (33)	Goshen (23)	Sycamore (18)
	Hillsboro (34)	Milford (24)	Wyoming (20)
	Lynchburg-Clay (35)	West Clermont (36)	Mason (25)

Note: Shaded areas of map are not part of Great Oaks

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections*--All Counties
Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$37,333,923	\$3,141,749	\$40,475,672	\$36,276,507	97.17%	\$1,270,991	\$37,547,498	100.57%
2004	37,170,713	1,958,414	39,129,127	36,096,978	97.11%	1,070,617	37,167,595	99.99%
2003	36,717,799	1,696,869	38,414,668	35,792,767	97.48%	778,545	36,571,312	99.60%
2002	36,320,440	1,757,058	38,077,498	35,381,877	97.42%	537,999	35,919,876	98.90%
2001	37,077,609	1,382,738	38,460,347	36,475,942	98.38%	798,973	37,274,915	100.53%
2000	36,233,598	1,206,167	37,439,765	35,341,168	97.54%	643,614	35,984,782	99.31%
1999	27,874,615	1,079,010	28,953,625	27,165,819	97.46%	644,159	27,809,978	99.77%
1998	27,406,544	1,127,847	28,534,391	26,044,268	95.03%	611,874	26,656,142	97.26%
1997	26,460,399	1,400,633	27,861,032	24,997,934	94.47%	857,474	25,855,408	97.71%
1996	25,140,182	1,102,797	26,242,979	23,602,002	93.88%	532,865	24,134,867	96.00%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

Note: Property tax levies and collections was not available for all counties. In these cases an estimated amount was used.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections*--Brown County

Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$4,397	N/A	\$4,397	\$4,303	97.86%	N/A	\$4,303	97.86%
2004	4,594	N/A	4,594	4,594	100.00%	N/A	4,594	100.00%
2003	4,537	N/A	4,537	4,248	93.63%	N/A	4,248	93.63%
2002	4,537	N/A	4,537	4,522	99.67%	N/A	4,522	99.67%
2001	4,537	N/A	4,537	4,522	99.67%	N/A	4,522	99.67%
2000	3,971	N/A	3,971	3,971	100.00%	N/A	3,971	100.00%
1999	3,950	N/A	3,950	3,950	100.00%	N/A	3,950	100.00%
1998	3,883	N/A	3,883	3,576	92.09%	N/A	3,576	92.09%
1997	3,154	N/A	3,154	2,872	91.06%	N/A	2,872	91.06%
1996	3,050	N/A	3,050	2,933	96.16%	N/A	2,933	96.16%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

*** Charges and collections are estimated.

N/A Information was not available.

Note: Property tax levies and collections was not available for all counties. In these cases an estimated amount was used.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Property Tax Levies and Collections*--Butler County
Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$333,938	\$70,036	\$403,974	\$289,244	86.62%	\$62,036	\$351,280	105.19%
2004	257,275	14,801	272,076	243,599	94.68%	4,531	248,130	96.45%
2003	266,186	N/A	266,186	239,790	90.08%	3,428	243,218	91.37%
2002	261,045	3,515	264,560	257,275	98.56%	3,515	260,790	99.90%
2001	347,279	N/A	347,279	347,201	99.98%	N/A	347,201	99.98%
2000	343,640	N/A	343,640	341,550	99.39%	N/A	341,550	99.39%
1999	194,713	7,786	202,499	193,961	99.61%	3,313	197,274	101.32%
1998	356,222	N/A	356,222	325,996	91.51%	N/A	325,996	91.51%
1997	332,548	N/A	332,548	222,293	66.85%	N/A	222,293	66.85%
1996	237,058	N/A	237,058	207,888	87.69%	N/A	207,888	87.69%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Property Tax Levies and Collections*--Clermont County
Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$6,332,664	\$223,397	\$6,556,061	\$6,164,673	97.35%	\$163,950	\$6,328,623	99.94%
2004	6,150,363	221,357	6,371,720	5,985,334	97.32%	176,230	6,161,564	100.18%
2003	5,995,874	228,734	6,224,608	5,811,943	96.93%	185,356	5,997,299	100.02%
2002	5,687,249	205,155	5,892,404	5,522,869	97.11%	158,630	5,681,499	99.90%
2001	6,021,882	N/A	6,021,882	6,020,966	99.98%	N/A	6,020,966	99.98%
2000	5,916,177	N/A	5,916,177	5,885,365	99.48%	N/A	5,885,365	99.48%
1999	4,655,001	N/A	4,655,001	4,456,010	95.73%	N/A	4,456,010	95.73%
1998	4,500,005	N/A	4,500,005	3,626,371	80.59%	N/A	3,626,371	80.59%
1997	4,282,293	N/A	4,282,293	3,570,681	83.38%	N/A	3,570,681	83.38%
1996	3,755,877	N/A	3,755,877	2,976,065	79.24%	N/A	2,976,065	79.24%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Property Tax Levies and Collections*--Clinton County
Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$1,481,063	N/A	\$1,481,063	\$1,535,646	103.69%	N/A	\$1,535,646	103.69%
2004	1,604,055	N/A	1,604,055	1,480,822	92.32%	N/A	1,480,822	92.32%
2003	1,438,017	N/A	1,438,017	1,429,702	99.42%	N/A	1,429,702	99.42%
2002	1,438,017	N/A	1,438,017	1,429,702	99.42%	N/A	1,429,702	99.42%
2001	1,748,851	N/A	1,748,851	1,747,666	99.93%	N/A	1,747,666	99.93%
2000	1,704,939	N/A	1,704,939	1,678,745	98.46%	N/A	1,678,745	98.46%
1999	1,005,406	N/A	1,005,406	984,122	97.88%	N/A	984,122	97.88%
1998	900,542	N/A	900,542	898,445	99.77%	N/A	898,445	99.77%
1997	894,742	N/A	894,742	891,657	99.66%	N/A	891,657	99.66%
1996	1,029,621	N/A	1,029,621	989,755	96.13%	N/A	989,755	96.13%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Property Tax Levies and Collections*--Fayette County
Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$890,097	N/A	\$890,097	\$876,080	98.43%	N/A	\$876,080	98.43%
2004	1,225,687	33,250	1,258,937	1,117,150	91.14%	33,044	1,150,194	93.84%
2003	1,225,687	N/A	1,225,687	1,206,334	98.42%	N/A	1,206,334	98.42%
2002	1,225,687	N/A	1,225,687	1,206,334	98.42%	N/A	1,206,334	98.42%
2001	1,189,397	N/A	1,189,397	1,188,101	99.89%	N/A	1,188,101	99.89%
2000	1,038,215	16,125	1,054,340	1,005,321	96.83%	12,355	1,017,676	98.02%
1999	793,445	18,030	811,475	775,848	97.78%	17,755	793,603	100.02%
1998	790,603	17,167	807,770	768,992	97.27%	N/A	768,992	97.27%
1997	652,799	9,847	662,646	646,508	99.04%	11,285	657,793	100.77%
1996	796,162	13,556	809,718	784,112	98.49%	10,806	794,918	99.84%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

*** Charges and collections are estimated.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Property Tax Levies and Collections*--Greene County
Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$1,237	\$8	\$1,245	\$1,062	85.85%	\$7	\$1,069	86.42%
2004	1,243	2	1,245	1,108	89.14%	2	1,110	89.30%
2003	1,200	20	1,220	1,213	101.08%	20	1,233	102.75%
2002	1,200	20	1,220	1,213	101.08%	20	1,233	102.75%
2001	1,145	N/A	1,145	1,154	100.79%	N/A	1,154	100.79%
2000	1,126	9	1,135	1,126	100.00%	9	1,135	100.80%
1999	764	N/A	764	764	100.00%	N/A	764	100.00%
1998	779	N/A	779	779	100.00%	N/A	779	100.00%
1997	821	N/A	821	821	100.00%	N/A	821	100.00%
1996	817	N/A	817	815	99.76%	N/A	815	99.76%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Property Tax Levies and Collections*--Hamilton County
Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$24,250,935	\$2,772,876	\$27,023,811	\$23,438,253	96.65%	\$1,000,120	\$24,438,373	100.77%
2004	24,153,618	1,682,339	25,835,957	23,472,367	97.18%	853,359	24,325,726	100.71%
2003	24,096,576	1,462,991	25,559,567	23,445,552	97.30%	585,788	24,031,340	99.73%
2002	24,054,463	1,543,244	25,597,707	23,339,682	97.03%	372,602	23,712,284	98.58%
2001	24,138,688	1,382,738	25,521,426	23,551,421	97.57%	798,973	24,350,394	100.88%
2000	24,260,170	1,159,754	25,419,924	23,565,284	97.14%	628,553	24,193,837	99.73%
1999	19,091,661	1,024,383	20,116,044	18,665,565	97.77%	599,757	19,265,322	100.91%
1998	18,811,416	1,079,754	19,891,170	18,414,384	97.89%	586,281	19,000,665	101.01%
1997	18,457,954	1,387,468	19,845,422	17,921,880	97.10%	843,758	18,765,638	101.67%
1996	17,638,774	1,086,484	18,725,258	17,001,612	96.39%	520,393	17,522,005	99.34%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

*** Charges and collections are estimated.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections*--Highland County

Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$1,203,607	N/A	\$1,203,607	\$1,203,042	99.95%	N/A	\$1,203,042	99.95%
2004	1,152,748	N/A	1,152,748	1,145,754	99.39%	N/A	1,145,754	99.39%
2003	1,119,173	N/A	1,119,173	1,115,208	99.65%	N/A	1,115,208	99.65%
2002	1,113,605	N/A	1,113,605	1,109,660	99.65%	N/A	1,109,660	99.65%
2001	1,112,658	N/A	1,112,658	1,101,522	99.00%	N/A	1,101,522	99.00%
2000	921,937	N/A	921,937	897,445	97.34%	N/A	897,445	97.34%
1999	811,520	N/A	811,520	791,687	97.56%	N/A	791,687	97.56%
1998	778,642	N/A	778,642	762,813	97.97%	N/A	762,813	97.97%
1997	696,996	N/A	696,996	646,155	92.71%	N/A	646,155	92.71%
1996	650,071	N/A	650,071	628,609	96.70%	N/A	628,609	96.70%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

*** Charges and collections are estimated.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Property Tax Levies and Collections*--Madison County
Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$1,476	N/A	\$1,476	\$1,489	100.88%	N/A	\$1,489	100.88%
2004	1,650	256	1,906	1,426	86.42%	172	1,598	96.85%
2003	1,347	N/A	1,347	1,347	100.00%	N/A	1,347	100.00%
2002	1,347	N/A	1,347	1,347	100.00%	N/A	1,347	100.00%
2001	1,347	N/A	1,347	1,347	100.00%	N/A	1,347	100.00%
2000	1,338	134	1,472	1,338	100.00%	84	1,422	106.28%
1999	675	N/A	675	675	100.00%	N/A	675	100.00%
1998	639	N/A	639	639	100.00%	N/A	639	100.00%
1997	639	149	788	639	100.00%	149	788	123.32%
1996	657	21	678	657	100.00%	21	678	103.20%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Property Tax Levies and Collections*--Pickaway County
Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$22.809	N/A	\$22,809	\$22,068	96.75%	N/A	\$22,068	96.75%
2004	21.597	N/A	21,597	21,146	97.91%	N/A	21,146	97.91%
2003	20,260	N/A	20,260	19,825	97.85%	N/A	19,825	97.85%
2002	20,020	N/A	20,020	19,532	97.56%	N/A	19,532	97.56%
2001	22,921	N/A	22,921	22,001	95.99%	N/A	22,001	95.99%
2000	23,221	N/A	23,221	22,110	95.22%	N/A	22,110	95.22%
1999	16,420	1,231	17,651	17,651	107.50%	445	18,096	110.21%
1998	16,227	1,163	17,390	15,528	95.69%	725	16,253	100.16%
1997	16,105	1,053	17,158	15,300	95.00%	780	16,080	99.84%
1996	14,963	1,125	16,088	14,147	94.55%	335	14,482	96.79%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

*** Charges and collections are estimated.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Property Tax Levies and Collections*--Ross County
Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$62,014	\$6,236	\$68,250	\$57,593	92.87%	\$4,130	\$61,723	99.53%
2004	58,410	6,409	64,819	54,981	94.13%	3,279	58,260	99.74%
2003	59,262	5,124	64,386	55,794	94.15%	3,953	59,747	100.82%
2002	55,541	5,124	60,665	52,305	94.17%	3,232	55,537	99.99%
2001	55,509	N/A	55,509	55,040	99.16%	N/A	55,040	99.16%
2000	52,940	4,268	57,208	50,171	94.77%	2,613	52,784	99.71%
1999	43,529	3,686	47,215	42,963	98.70%	2,301	45,264	103.99%
1998	37,397	3,515	40,912	35,738	95.56%	2,771	38,509	102.97%
1997	36,685	2,116	38,801	33,240	90.61%	1,502	34,742	94.70%
1996	34,470	1,611	36,081	29,522	85.65%	1,310	30,832	89.45%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Property Tax Levies and Collections*--Warren County
Last Ten Calendar Years**

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2005	\$2,749,686	\$69,196	\$2,818,882	\$2,683,054	97.58%	\$40,748	\$2,723,802	99.06%
2004	2,539,473	N/A	2,539,473	2,568,698	101.15%	N/A	2,568,698	101.15%
2003	2,489,679	N/A	2,489,679	2,461,810	98.88%	N/A	2,461,810	98.88%
2002	2,457,729	N/A	2,457,729	2,437,436	99.17%	N/A	2,437,436	99.17%
2001	2,433,395	N/A	2,433,395	2,435,001	100.07%	N/A	2,435,001	100.07%
2000	1,965,924	25,877	1,991,801	1,888,742	96.07%	N/A	1,888,742	96.07%
1999	1,257,531	23,894	1,281,425	1,232,623	98.02%	20,588	1,253,211	99.66%
1998	1,210,189	26,248	1,236,437	1,191,007	98.41%	22,097	1,213,104	100.24%
1997	1,085,663	N/A	1,085,663	1,045,888	96.34%	N/A	1,045,888	96.34%
1996	978,662	N/A	978,662	965,887	98.69%	N/A	965,887	98.69%

Source: County Auditors

* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

** Data is presented on a calendar year basis, which is consistent with the method by which the County Auditors maintain this information.

*** Charges and collections are estimated.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
 Assessed and Estimated Actual Value of Taxable Property--All Counties
 Last Ten Calendar Years*

Year	Agricultural and Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$11,639,529,215	\$3,487,632,820	\$585,567,566	\$1,687,067,757	\$17,399,797,359	\$50,554,301,552	34.42%
2004	11,344,850,180	3,450,654,130	575,256,890	1,705,004,012	17,075,765,212	49,668,142,396	34.38%
2003	11,016,777,970	3,396,472,770	576,459,452	1,888,179,515	16,877,889,707	49,309,893,912	34.23%
2002	9,873,583,770	3,128,371,750	561,265,670	1,897,279,022	15,460,500,212	45,298,826,100	34.13%
2001	9,612,870,590	3,031,516,190	790,679,090	1,814,308,393	15,249,374,263	44,174,732,034	34.52%
2000	9,172,769,080	2,914,009,340	831,131,030	1,840,218,620	14,758,128,070	42,725,658,138	34.54%
1999	7,919,427,570	2,616,926,890	846,249,070	1,760,901,943	13,143,505,473	37,993,726,729	34.59%
1998	7,722,434,300	2,563,190,540	823,798,565	1,718,078,322	12,827,501,727	37,083,611,397	34.59%
1997	7,414,055,580	2,511,163,240	846,863,920	1,632,034,042	12,404,116,782	35,732,768,144	34.71%
1996	6,726,380,710	2,419,160,895	844,018,610	1,570,063,523	11,559,623,738	33,254,391,573	34.76%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Assessed and Estimated Actual Value of Taxable Property--Brown County
Last Ten Calendar Years*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$2,083,460	\$0	\$64,570	\$16,690	\$2,164,720	\$6,084,073	35.58%
2004	2,034,220	0	100,340	25,682	2,160,242	6,015,125	35.91%
2003	1,817,830	0	148,420	29,390	1,995,640	5,459,780	36.55%
2002	1,766,020	0	81,740	35,800	1,883,560	5,270,711	35.74%
2001	1,684,880	0	178,110	39,169	1,902,159	5,148,729	36.94%
2000	1,468,390	0	175,410	1,880	1,645,680	4,378,330	37.59%
1999	1,467,640	0	206,160	2,510	1,676,310	4,409,457	38.02%
1998	1,465,320	0	207,750	6,990	1,680,060	4,422,339	37.99%
1997	1,285,960	0	213,960	1,443	1,501,363	3,893,903	38.56%
1996	1,271,470	0	185,920	1,700	1,459,090	3,825,491	38.14%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Assessed and Estimated Actual Value of Taxable Property--Butler County
Last Ten Calendar Years*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$54,715,570	\$57,764,330	\$1,828,330	\$28,270,760	\$142,578,990	\$436,531,829	32.66%
2004	53,099,380	58,072,550	1,463,890	22,660,406	135,296,226	409,739,600	33.02%
2003	52,672,000	55,899,700	1,474,610	23,888,919	133,935,229	407,235,143	32.89%
2002	47,478,230	58,478,900	1,714,710	30,965,087	138,636,927	428,309,715	32.37%
2001	46,891,290	57,795,440	2,984,240	32,079,431	139,750,401	430,406,907	32.47%
2000	45,369,960	60,337,280	2,823,350	28,568,262	137,098,852	419,117,084	32.71%
1999	40,841,700	49,650,640	3,019,140	25,142,468	118,653,948	362,138,555	32.76%
1998	39,893,510	47,576,320	2,893,050	25,399,890	115,762,770	354,406,410	32.66%
1997	36,939,050	49,968,530	2,994,790	25,033,364	114,935,734	351,435,617	32.70%
1996	33,496,170	48,038,110	3,003,870	21,972,182	106,510,332	323,847,684	32.89%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Assessed and Estimated Actual Value of Taxable Property--Clermont County
Last Ten Calendar Years*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$2,180,735,590	\$624,091,040	\$92,843,880	\$186,412,887	\$3,084,083,397	\$8,883,233,759	34.72%
2004	2,103,990,490	612,694,840	93,703,020	180,105,819	2,990,494,169	8,576,084,382	34.87%
2003	2,026,510,630	599,740,420	92,480,350	189,126,489	2,907,857,889	8,352,560,735	34.81%
2002	1,768,374,060	528,464,340	89,844,870	184,494,334	2,571,177,604	7,390,217,635	34.79%
2001	1,691,648,710	502,526,630	125,780,400	176,323,874	2,496,279,614	7,100,148,296	35.16%
2000	1,620,576,460	488,299,610	124,107,210	186,952,825	2,419,936,105	6,897,278,710	35.09%
1999	1,413,437,980	463,894,130	128,782,880	179,075,902	2,185,190,892	6,208,892,517	35.19%
1998	1,351,255,560	449,414,180	128,639,550	183,784,351	2,113,093,641	6,008,547,640	35.17%
1997	1,296,143,170	440,035,790	131,787,080	168,196,121	2,036,162,161	5,765,082,878	35.32%
1996	1,096,653,510	363,148,660	130,884,850	160,432,129	1,751,119,149	4,943,476,709	35.42%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
 Assessed and Estimated Actual Value of Taxable Property--Clinton County
 Last Ten Calendar Years*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$504,964,960	\$148,894,830	\$36,091,540	\$111,856,418	\$801,807,748	\$2,351,688,041	34.09%
2004	492,836,560	144,930,560	34,008,610	117,336,068	789,111,798	2,325,544,653	33.93%
2003	482,032,130	127,734,530	37,333,140	123,431,768	770,531,568	2,273,250,669	33.90%
2002	444,036,940	122,358,000	35,523,110	127,111,626	729,029,676	2,162,240,871	33.72%
2001	431,879,710	116,227,490	43,626,860	122,853,247	714,587,307	2,101,060,419	34.01%
2000	418,511,650	112,438,560	49,538,220	109,046,002	689,534,432	2,002,722,828	34.43%
1999	319,218,290	96,374,330	49,850,160	96,787,830	562,230,610	1,624,408,966	34.61%
1998	308,434,010	93,720,980	43,837,020	97,109,260	543,101,270	1,581,288,317	34.35%
1997	295,582,500	88,356,120	43,298,120	91,099,616	518,336,356	1,504,664,070	34.45%
1996	266,060,950	82,633,180	40,446,980	78,411,002	467,552,112	1,350,359,931	34.62%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Assessed and Estimated Actual Value of Taxable Property--Fayette County
Last Ten Calendar Years*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$352,356,793	\$91,055,448	\$28,013,827	\$61,553,184	\$532,979,252	\$1,541,118,681	34.58%
2004	332,026,480	84,251,390	30,294,290	59,069,886	505,642,046	1,455,939,177	34.73%
2003	320,144,300	80,351,140	38,660,040	61,079,760	500,235,240	1,427,251,766	35.05%
2002	315,490,580	68,555,010	38,293,850	58,083,810	480,423,250	1,367,902,204	35.12%
2001	309,721,240	75,193,010	46,123,930	56,729,986	487,768,166	1,372,798,874	35.53%
2000	257,744,420	54,806,130	49,847,990	56,833,325	419,231,865	1,170,182,861	35.83%
1999	252,336,530	53,415,390	49,681,980	51,902,734	407,336,634	1,130,869,830	36.02%
1998	247,152,820	52,017,990	46,987,160	48,735,529	394,893,499	1,096,703,019	36.01%
1997	213,848,880	51,689,390	49,802,560	44,585,309	359,926,139	986,824,567	36.47%
1996	209,748,140	47,749,715	58,943,400	42,766,290	359,207,545	965,716,717	37.20%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Assessed and Estimated Actual Value of Taxable Property--Greene County
Last Ten Calendar Years*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$564,690	\$0	\$17,140	\$15,400	\$597,230	\$1,723,971	34.64%
2004	563,780	0	18,680	27,082	609,542	1,737,808	35.08%
2003	541,210	0	19,300	100,670	661,180	1,968,294	33.59%
2002	496,360	0	18,860	132,880	648,100	1,968,551	32.92%
2001	450,570	0	18,820	142,250	611,640	1,875,163	32.62%
2000	446,450	0	21,910	390	468,750	1,299,041	36.08%
1999	350,660	0	23,100	10,720	384,480	1,067,866	36.00%
1998	350,050	0	29,230	8,670	387,950	1,064,053	36.46%
1997	368,640	0	30,950	5,360	404,950	1,105,647	36.63%
1996	365,450	0	31,800	0	397,250	1,075,943	36.92%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Assessed and Estimated Actual Value of Taxable Property--Hamilton County
Last Ten Calendar Years*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$7,067,239,810	\$2,290,668,120	\$370,602,540	\$1,088,342,219	\$10,816,852,689	\$31,460,851,215	34.38%
2004	6,976,973,480	2,297,951,580	360,173,200	1,094,913,892	10,730,012,152	31,239,614,654	34.35%
2003	6,926,396,750	2,292,565,650	352,686,940	1,270,602,120	10,842,251,460	31,774,987,991	34.12%
2002	6,168,511,540	2,113,878,340	347,548,250	1,285,572,970	9,915,511,100	29,153,811,216	34.01%
2001	6,087,418,990	2,057,620,030	505,761,740	1,261,987,700	9,912,788,460	28,825,252,597	34.39%
2000	6,008,773,540	2,025,076,910	540,580,880	1,293,140,960	9,867,572,290	28,667,003,149	34.42%
1999	5,160,687,400	1,784,071,400	546,833,460	1,254,873,460	8,746,465,720	25,408,495,300	34.42%
1998	5,115,913,180	1,756,847,210	535,702,230	1,225,913,490	8,634,376,110	25,075,814,447	34.43%
1997	5,045,961,680	1,744,059,980	557,157,530	1,183,859,480	8,531,038,670	24,692,657,336	34.55%
1996	4,636,529,940	1,749,735,620	550,330,890	1,163,308,640	8,099,905,090	23,450,038,479	34.54%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Highland County
Last Ten Calendar Years*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$394,075,760	\$69,511,140	\$23,096,230	\$56,561,975	\$543,245,105	\$1,573,878,130	34.52%
2004	381,201,220	67,788,770	23,033,490	70,084,566	542,108,046	1,586,200,297	34.18%
2003	345,468,590	61,556,850	22,629,980	56,793,009	486,448,429	1,412,731,845	34.43%
2002	337,879,080	62,233,010	19,696,510	54,377,640	474,186,240	1,380,384,470	34.35%
2001	328,682,820	60,515,550	23,279,270	48,112,830	460,590,470	1,327,725,933	34.69%
2000	267,808,690	47,215,210	24,740,120	50,680,754	390,444,774	1,127,531,422	34.63%
1999	257,849,270	46,505,040	26,896,830	48,769,990	380,021,130	1,091,560,533	34.81%
1998	247,778,280	44,214,200	25,856,860	50,054,896	367,904,236	1,060,340,673	34.70%
1997	201,827,330	41,873,660	26,022,020	41,605,640	311,328,650	888,733,123	35.03%
1996	196,747,700	38,588,450	25,757,750	38,723,455	299,817,355	853,040,570	35.15%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT I
 Assessed and Estimated Actual Value of Taxable Property--Madison County
 Last Ten Calendar Years*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$695,250	\$0	\$3,780	\$0	\$699,030	\$1,990,209	35.12%
2004	657,110	0	1,290	4,880	663,280	1,898,267	34.94%
2003	636,350	0	1,260	400	638,010	1,821,003	35.04%
2002	578,740	0	1,400	0	580,140	1,654,943	35.05%
2001	568,620	0	5,130	110	573,860	1,630,199	35.20%
2000	555,100	0	5,250	4,740	565,090	1,610,210	35.09%
1999	440,370	0	5,670	9,270	455,310	1,300,950	35.00%
1998	377,690	0	5,630	32,410	415,730	1,214,384	34.23%
1997	383,430	0	4,900	14,990	403,320	1,160,374	34.76%
1996	316,140	0	9,180	0	325,320	912,437	35.65%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Assessed and Estimated Actual Value of Taxable Property--Pickaway County
Last Ten Calendar Years*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$8,395,672	\$820,132	\$504,389	\$522,554	\$10,242,748	\$28,925,474	35.41%
2004	7,957,940	759,050	526,060	492,702	9,735,752	27,402,554	35.53%
2003	7,845,280	743,360	541,910	505,230	9,635,780	27,101,801	35.55%
2002	7,760,200	741,020	532,480	505,035	9,538,735	26,841,820	35.54%
2001	7,836,470	741,020	635,490	372,603	9,585,583	26,633,016	35.99%
2000	7,677,930	728,350	713,570	448,482	9,568,332	26,525,441	36.07%
1999	6,495,600	457,960	745,980	466,375	8,165,915	22,478,794	36.33%
1998	6,398,150	671,760	740,900	486,701	8,297,511	22,887,447	36.25%
1997	6,326,510	677,150	748,810	417,940	8,170,410	22,431,027	36.42%
1996	5,474,470	506,120	748,320	337,460	7,066,370	19,185,560	36.83%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Assessed and Estimated Actual Value of Taxable Property--Ross County
Last Ten Calendar Years*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$25,533,950	\$339,010	\$2,657,090	\$108,610	\$28,638,660	\$77,414,380	36.99%
2004	24,383,760	271,660	2,187,450	113,508	26,956,378	73,085,539	36.88%
2003	23,643,870	305,060	2,133,490	113,640	26,196,060	71,013,564	36.89%
2002	22,992,640	307,460	1,654,960	94,730	25,049,790	68,605,594	36.51%
2001	20,955,350	276,050	2,029,790	82,530	23,343,720	63,021,053	37.04%
2000	19,486,820	276,830	2,101,890	490,000	22,355,540	60,529,461	36.93%
1999	18,352,800	273,810	2,311,410	399,560	21,337,580	57,128,536	37.35%
1998	15,011,060	230,810	2,152,850	445,270	17,839,990	47,482,130	37.57%
1997	14,417,270	214,320	2,203,650	501,590	17,336,830	46,014,553	37.68%
1996	13,971,200	216,740	1,908,410	336,850	16,433,200	43,792,781	37.52%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Assessed and Estimated Actual Value of Taxable Property--Warren County
Last Ten Calendar Years*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2005	\$1,048,167,710	\$204,488,770	\$29,844,250	\$153,407,060	\$1,435,907,790	\$4,226,560,673	33.97%
2004	969,125,760	183,933,730	29,746,570	160,169,521	1,342,975,581	3,964,880,340	33.87%
2003	829,069,030	177,576,060	28,350,012	162,508,120	1,197,503,222	3,554,511,321	33.69%
2002	758,219,380	173,355,670	26,354,930	155,905,110	1,113,835,090	3,311,618,370	33.63%
2001	685,131,940	160,620,970	40,255,310	115,584,663	1,001,592,883	2,919,030,848	34.31%
2000	524,349,670	124,830,460	36,475,230	114,051,000	799,706,360	2,347,479,601	34.07%
1999	447,949,330	122,284,190	37,892,300	103,461,124	711,586,944	2,080,975,425	34.19%
1998	388,404,670	118,497,090	36,746,335	86,100,865	629,748,960	1,829,440,538	34.42%
1997	300,971,160	94,288,300	32,599,550	76,713,189	504,572,199	1,468,765,049	34.35%
1996	265,745,570	88,544,300	31,767,240	63,773,815	449,830,925	1,299,119,271	34.63%

Source: County Auditors

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Property Tax Rates--Direct And Overlapping Governments
Last Ten Calendar Years

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
<u>Counties:</u>										
Brown County	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
Butler County	8.74	8.75	8.45	8.45	8.45	8.45	8.44	8.44	8.44	7.44
Clermont County	8.85	8.85	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75
Library District	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Clinton County	9.30	9.30	9.30	9.30	9.30	9.30	9.30	8.30	8.30	8.35
Fayette County	9.75	9.75	8.45	8.45	8.45	8.45	8.45	6.70	6.70	6.70
Greene County	11.30	10.07	9.08	9.08	9.08	9.08	8.78	8.78	8.78	8.78
Hamilton County	21.06	21.51	21.87	20.83	20.83	20.83	19.54	19.01	19.44	18.30
Highland County	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
Madison County	9.80	9.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.50
Pickaway County	7.50	7.80	7.80	7.80	7.80	7.80	7.50	7.50	7.50	6.90
Ross County	10.40	9.80	9.40	9.40	9.40	9.40	9.40	9.40	9.40	10.90
Warren County	6.46	4.03	4.00	4.00	4.00	4.00	4.75	5.00	5.00	6.57
Joint Emergency Service	1.80	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<u>Cities--Clinton County:</u>										
Wilmington City	8.35	8.35	8.35	8.35	8.35	8.35	8.35	7.35	8.35	8.35
<u>Cities--Clermont County:</u>										
Loveland City	11.00	11.55	9.55	9.55	9.55	9.55	9.55	9.55	9.91	9.91
Milford City	13.70	13.70	13.70	13.70	13.70	14.30	14.30	14.30	14.80	14.80
<u>Cities--Fayette County:</u>										
Washington Court House	9.35	9.75	9.85	9.85	9.85	8.10	8.10	8.10	8.10	8.10
<u>Cities--Hamilton County:</u>										
Addyston City	7.59	5.59	5.59	5.59	5.59	7.59	7.59	7.59	7.59	7.59
Arlington Heights City	9.52	9.52	9.52	10.82	10.82	10.82	10.82	10.82	10.77	10.77
Blue Ash City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Cincinnati City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Finneytown S.D.	8.02	8.04	8.31	8.44	8.44	8.58	9.14	9.14	9.14	9.14
Forest Hills S.D.	9.20	9.22	9.49	9.62	9.62	9.76	10.32	10.32	10.85	10.85
Madeira S.D.	10.27	10.29	10.56	10.69	10.69	10.83	11.39	11.39	11.39	11.39
Norwood S.D.	10.22	10.24	11.51	10.64	10.64	10.78	11.34	11.34	11.34	11.34
Oak Hills S.D.	7.97	7.99	8.26	8.39	8.39	8.53	9.09	9.09	9.09	9.09
Cleves City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Three Rivers S.D.	13.66	13.66	13.66	17.41	17.41	20.71	20.71	23.71	19.72	19.72
Southwest S.D.	13.30	13.30	13.30	17.05	17.05	20.35	20.35	23.35	19.36	19.36

Source: County Treasurers
 Note: Rates are stated per \$1,000 of assessed value.
 N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Rates--Direct And Overlapping Governments

Last Ten Calendar Years

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Cities--Hamilton County (Continued):										
Deer Park City	3.55	3.55	3.55	3.55	3.55	3.55	4.50	7.20	6.58	6.58
Elmwood Place City	7.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78
Evendale City	0.00	0.00	0.00	0.00	0.00	0.00	3.34	3.34	3.34	3.34
Fairfax City	2.73	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
Forest Park City	12.76	12.76	12.76	8.01	8.01	8.01	8.01	8.01	8.01	8.01
Glendale City	21.83	22.23	22.61	21.65	21.65	21.93	19.66	22.34	23.68	23.68
Greenhills City	28.72	27.33	27.98	25.99	25.99	25.99	26.47	26.22	21.54	21.54
Harrison City	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Indian Hill City	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
Lincoln Heights City	26.33	26.33	26.33	20.08	20.08	20.08	20.08	20.08	20.08	20.08
Lockland City	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02
Loveland City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loveland City S.D.	11.00	12.00	12.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Sycamore S.D.	11.00	11.92	11.92	9.92	9.92	9.92	9.92	9.92	9.92	9.92
Madeira City	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Mariemont City	14.37	14.37	12.44	12.44	12.44	12.44	12.44	8.94	8.94	8.94
Milford City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Milford City S.D.	12.00	12.00	12.00	12.00	12.00	12.60	12.60	12.60	13.10	13.10
Mariemont S.D.	12.00	12.00	12.44	12.00	12.00	12.44	12.60	12.60	13.10	13.10
Indian Hill S.D.	12.00	12.00	12.00	12.00	12.00	12.60	12.60	12.60	13.10	13.10
Montgomery City	10.05	10.05	10.05	10.75	10.75	10.75	9.15	9.15	9.15	9.15
Mt. Healthy City	11.11	8.11	8.11	8.11	8.11	6.61	7.11	7.11	7.11	7.11
Newtown City	7.87	10.37	10.37	6.87	6.87	6.87	8.87	8.87	8.87	8.87
North Bend City	10.09	10.09	10.09	10.09	10.09	10.38	14.88	17.88	17.88	17.88
North College Hill City	7.98	7.98	7.98	7.98	7.98	7.98	7.98	6.68	6.18	6.18
Norwood City	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
Reading City	3.52	3.52	3.52	3.52	3.52	1.76	1.76	1.76	1.76	1.76
St. Bernard City	4.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28
Silverton City	8.15	8.15	8.15	8.15	8.15	8.15	8.15	11.15	11.15	11.15
Springdale City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Terrace Park City	19.84	14.86	14.86	14.86	14.86	14.86	14.86	14.86	14.86	14.86
Woodlawn City	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	4.08	4.08
Wyoming City	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Cities--Highland County:										
Greenfield City	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Hillsboro City	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00

Source: County Treasurers

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Rates--Direct And Overlapping Governments

Last Ten Calendar Years

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Cities--Warren County:										
Loveland City	11.72	11.72	11.57	9.72	9.72	9.57	9.57	9.57	9.72	9.57
Villages--Clinton County:										
Blanchester Village	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Clarksville Village	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Martinsville Village	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	2.00
Midland Village	8.10	8.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10
New Vienna Village	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40	12.00
Port William Village	7.50	7.50	7.50	7.50	7.50	7.50	7.50	9.40	9.40	10.80
Sabina Village	3.60	3.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	10.20
Villages--Clermont County:										
Batavia Village	1.80	1.80	1.80	6.50	6.50	6.50	6.50	6.50	6.20	6.20
Owensville Village	14.10	14.10	14.10	14.10	14.10	14.10	14.10	14.10	14.10	14.10
Newtownsville Village	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.50	2.50
Villages--Fayette County:										
Bloomington Village	6.65	8.15	9.45	9.45	9.45	9.45	9.45	9.45	9.45	10.65
Jeffersonville Village	5.30	2.10	2.40	2.40	2.40	5.30	5.30	5.30	5.30	5.30
Milledgeville Village	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10
New Holland Village	7.50	9.00	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Octa Village	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Villages--Highland County:										
Highland Village	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Leesburg Village	2.20	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45
Lynchburg Village	9.50	6.50	6.50	6.50	6.50	14.50	14.50	14.50	14.50	14.50
Villages--Pickaway County:										
New Holland Village	7.50	9.00	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Villages--Ross County:										
South Salem Village	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Villages--Warren County:										
Blanchester Village	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Harveysburg Village	8.32	5.82	5.82	5.82	5.82	5.82	5.82	6.32	6.32	8.32
Mason Village	7.32	7.32	7.32	7.32	7.32	7.82	6.44	1.89	1.89	1.89
Pleasant Plain Village	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82
Schools--Brown County:										
Blanchester L.S.D.	35.94	35.94	57.44	57.44	57.44	36.04	33.45	33.45	33.45	33.80
Lynchburg-Clay L.S.D.	25.30	27.22	27.22	27.22	27.22	27.22	27.22	27.22	22.80	22.80
Northeastern L.S.D.	36.00	36.50	36.50	36.50	36.50	36.50	36.50	36.50	36.00	36.90

Source: County Treasurers

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Rates--Direct And Overlapping Governments

Last Ten Calendar Years

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
<u>Schools--Butler County:</u>										
Mason City S.D.	74.11	72.61	64.57	64.57	64.57	61.95	61.95	62.36	62.36	53.26
Princeton City S.D.	49.03	45.79	43.34	46.19	46.19	46.19	42.24	42.24	42.24	42.24
Southwest L.S.D.	47.08	47.44	47.88	47.88	47.88	48.22	48.22	44.77	44.77	45.13
<u>Schools--Clermont County:</u>										
Batavia L.S.D.	55.00	48.10	48.40	48.40	48.40	48.40	48.40	48.40	49.00	49.00
Blanchester L.S.D.	35.94	35.94	57.44	57.44	57.44	36.04	33.45	33.45	33.90	33.90
Clermont Northeastern L.S.D.	35.75	36.00	36.50	36.50	36.50	36.50	36.50	36.50	36.90	36.90
Forest Hills L.S.D.	55.31	55.34	50.44	50.44	50.44	51.16	50.84	50.84	48.70	48.70
Goshen L.S.D.	30.40	30.40	30.40	30.40	30.40	30.40	26.40	26.40	30.40	30.40
Loveland City S.D.	74.42	69.43	69.68	69.68	69.68	63.33	63.75	59.12	54.58	54.58
Milford E.V.S.D.	69.10	69.10	59.10	59.10	59.10	59.10	59.10	59.10	57.50	57.50
<u>Schools--Clinton County:</u>										
Blanchester L.S.D.	35.94	35.94	48.40	48.40	48.40	36.04	33.45	33.45	33.45	36.50
Clinton Massie L.S.D.	37.11	37.11	30.00	30.00	30.00	36.04	31.80	31.80	31.80	35.20
East Clinton L.S.D.	35.40	35.60	37.06	37.06	37.06	33.50	35.15	36.15	36.15	38.10
Fairfield L.S.D.	30.20	32.10	32.35	32.35	32.35	32.35	32.85	28.00	31.50	34.20
Lynchburg Clay L.S.D.	25.30	27.22	27.22	27.22	27.22	27.22	27.22	27.22	22.80	25.50
Miami Trace L.S.D.	32.60	32.60	33.50	33.50	33.50	36.95	36.95	30.55	30.75	30.35
Wilmington City S.D.	30.89	30.89	32.05	32.05	32.05	31.63	35.35	35.70	33.20	36.30
<u>Schools--Fayette County:</u>										
East Clinton L.S.D.	35.40	38.30	37.06	37.06	37.06	33.50	35.15	37.85	35.15	35.40
Miami Trace L.S.D.	32.60	32.60	33.50	33.50	33.50	36.95	34.25	30.55	30.75	30.35
Washington City S.D.	38.35	41.05	40.90	40.90	40.90	41.60	41.60	42.05	42.05	38.35
<u>Schools--Greene County:</u>										
Clinton Massie L.S.D.	37.11	37.11	30.00	30.00	30.00	36.04	31.80	31.80	31.80	32.50
Wilmington City S.D.	30.89	30.89	32.05	32.05	32.05	31.63	35.35	35.70	33.20	53.60
<u>Schools--Hamilton County:</u>										
Deer Park City S.D.	70.00	70.00	70.00	70.00	70.00	62.01	62.01	62.01	62.01	62.01
Finneytown L.S.D.	87.72	79.98	80.34	72.39	72.39	72.39	72.39	72.39	68.64	68.64
Forest Hills L.S.D.	55.84	55.87	55.87	50.97	50.97	51.16	51.37	51.37	49.23	49.23
Indian Hill E.V.S.D.	46.54	46.70	47.10	47.10	47.10	42.92	42.92	44.51	44.58	44.58
Lockland City S.D.	52.69	52.69	37.09	55.95	55.95	56.59	57.96	59.07	35.89	35.89
Loveland City S.D.	74.88	69.89	70.14	70.14	70.14	56.59	64.21	59.58	55.44	55.44
Madeira City S.D.	86.34	79.47	79.47	80.22	80.22	71.71	72.13	72.13	68.97	68.97
Mariemont City S.D.	90.78	90.85	85.42	85.15	85.15	82.92	84.92	74.97	74.97	74.97

Source: County Treasurers

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Rates--Direct And Overlapping Governments

Last Ten Calendar Years

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
<u>Schools--Hamilton County (Continued):</u>										
Milford E.V.S.D.	69.10	69.10	63.20	59.10	59.10	59.10	59.10	59.10	57.50	57.50
Mt. Healthy City S.D.	68.45	68.51	61.63	61.66	61.66	61.85	61.98	54.99	55.77	55.77
North College Hill City S.D.	57.47	57.47	57.47	57.47	57.47	57.47	53.57	53.57	53.57	53.57
Norwood City S.D.	51.08	50.96	49.90	52.80	52.80	48.57	48.82	48.90	49.92	49.92
Oak Hills L.S.D.	46.68	46.68	46.74	46.97	46.97	46.97	46.97	40.20	40.20	40.20
Princeton City S.D.	49.03	49.03	45.79	46.19	46.19	56.59	42.24	42.24	42.24	42.24
Reading City S.D.	64.08	57.18	57.18	57.18	57.18	57.18	57.18	57.18	51.28	51.28
St. Bernard Elmwood Place City S.D.	44.63	44.24	43.07	43.25	43.25	34.97	34.97	35.72	36.67	36.67
Southwest L.S.D.	47.08	47.25	47.44	47.88	47.88	48.22	48.22	44.74	45.13	45.13
Sycamore City S.D.	65.90	60.40	60.49	60.84	60.84	60.84	61.53	54.14	54.14	54.14
Three Rivers L.S.D.	39.95	39.95	39.95	39.95	39.95	37.26	37.48	37.54	36.96	36.96
Wyoming City S.D.	78.93	78.93	79.79	70.39	70.39	71.03	73.18	64.98	64.98	64.98
<u>Schools--Highland County:</u>										
East Clinton L.S.D.	35.40	35.60	37.06	37.06	37.06	33.50	35.15	35.15	35.15	35.40
Fairfield L.S.D.	30.20	32.10	32.35	32.35	32.35	32.35	32.85	28.00	31.50	31.50
Greenfield E.V.S.D.	25.40	26.22	27.22	27.22	27.22	27.22	27.22	28.97	25.45	26.70
Hillsboro City S.D.	30.85	30.85	30.85	30.85	30.85	26.50	26.50	26.50	26.50	26.50
Lynchburg-Clay L.S.D.	25.30	27.22	27.22	27.22	27.22	27.22	27.22	27.22	22.80	22.80
Miami Trace L.S.D.	32.60	32.60	33.50	33.50	33.50	36.95	34.25	30.55	30.75	30.35
<u>Schools--Madison County:</u>										
Miami Trace L.S.D.	32.60	32.60	33.50	33.50	33.50	36.95	34.25	30.55	30.75	30.35
<u>Schools--Pickaway County:</u>										
Miami Trace L.S.D.	32.60	32.60	33.50	33.50	33.50	36.95	34.25	30.55	30.75	30.35
<u>Schools--Ross County:</u>										
Greenfield E.V.S.D.	28.10	26.22	27.22	27.22	27.22	27.22	27.22	25.45	25.45	26.70
Miami Trace L.S.D.	35.30	33.50	33.50	33.50	33.50	36.95	34.25	30.55	30.75	30.35
<u>Schools--Warren County:</u>										
Blanchester L.S.D.	35.94	35.94	57.44	57.44	57.44	36.04	33.45	33.45	33.45	36.50
Clinton Massie L.S.D.	37.11	37.11	30.00	30.00	30.00	36.04	31.80	31.80	31.80	35.20
Goshen L.S.D.	30.40	30.40	30.40	30.40	30.40	30.40	26.40	30.40	30.40	30.40
Loveland City S.D.	74.88	69.89	70.14	70.14	70.14	63.33	64.21	60.14	60.14	55.44
Mason City S.D.	74.11	74.11	64.57	64.57	64.57	61.95	61.95	62.36	62.36	53.28
Princeton City S.D.	49.03	49.03	45.79	46.19	46.19	56.59	42.24	42.24	42.24	42.24
<u>Townships--Brown County:</u>										
Perry Township	6.90	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40

Source: County Treasurers

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Rates--Direct And Overlapping Governments

Last Ten Calendar Years

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
<u>Townships--Butler County:</u>										
Morgan Township	5.72	5.72	6.22	6.22	6.22	6.22	6.22	5.22	5.22	5.22
<u>Townships--Clermont County:</u>										
Batavia Township	2.40	2.40	2.40	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Batavia Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Goshen Township	21.60	21.60	21.60	17.60	17.60	17.60	17.60	17.60	17.60	17.60
Jackson Township	10.40	10.40	10.40	10.40	10.40	8.40	8.40	8.40	8.40	8.40
Miami Township	22.11	22.11	22.11	22.11	22.11	22.10	22.10	22.11	18.00	18.00
Stonelick Township	10.60	10.60	10.60	10.60	10.60	8.10	8.10	8.10	8.10	8.10
Owensville Village	14.10	9.00	9.00	9.00	9.00	6.50	6.50	6.50	6.50	6.50
Union Township	21.40	21.40	21.40	17.40	17.40	17.40	17.40	17.40	17.40	17.40
Wayne Township	12.70	12.70	12.70	10.70	10.70	8.70	8.70	8.70	8.70	8.70
Newtonsville Village	11.50	11.50	11.50	9.50	9.50	7.50	7.50	7.50	7.50	7.50
Williamsburg Township	8.70	8.70	8.70	8.70	8.70	5.80	5.80	5.80	5.80	5.80
<u>Townships--Clinton County:</u>										
Adams Township	1.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Chester Township	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Clark Township	4.34	4.34	4.58	4.58	4.58	3.75	3.75	3.75	3.75	3.75
Martinsville Village	3.64	3.64	3.88	3.88	3.88	3.05	3.05	3.05	3.05	2.05
Green Township	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	4.10
New Vienna Village	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Jefferson Township	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Midland Village	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Liberty Township	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	3.60
Port William Village	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	0.50
Marion Township	4.80	4.80	3.10	3.10	3.10	3.10	3.10	3.10	3.80	3.80
Blanchester Village	4.10	4.10	2.30	2.30	2.30	2.30	2.30	2.30	3.10	3.10
Richland Township	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Sabina Village	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Union Township	6.20	6.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
Vernon Township	1.80	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	4.80
Clarksville Village	1.10	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.10
Washington Township	5.45	5.45	5.85	5.85	5.85	5.85	5.85	5.85	5.85	4.35
Wayne Township	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Wilson Township	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	4.40

Source: County Treasurers

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Rates--Direct And Overlapping Governments

Last Ten Calendar Years

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
<u>Townships--Fayette County:</u>										
Concord Township	7.00	6.55	7.05	7.05	7.05	3.80	3.80	3.80	3.80	3.80
Green Township	7.50	7.05	7.55	7.55	7.55	5.80	5.80	5.80	5.80	3.80
Jasper Township	5.50	5.05	5.55	5.55	5.55	3.80	3.80	3.80	3.80	3.80
Milledgeville Corp.	3.40	2.95	3.45	3.45	3.45	1.70	1.70	1.70	1.70	1.70
Octa Corp.	3.40	2.95	3.45	3.45	3.45	1.70	1.70	1.70	1.70	1.70
Jefferson Township	9.00	8.55	9.05	9.05	9.05	5.80	5.80	5.80	5.80	5.80
Jeffersonville Corp.	6.60	6.15	6.65	6.65	6.65	3.40	3.40	3.40	3.40	3.40
Octa Corp.	6.60	6.15	6.65	6.65	6.65	3.40	3.40	3.40	3.40	3.40
Madison Township	7.85	7.40	7.65	7.65	7.65	5.40	5.40	5.40	5.40	5.40
Marion Township	5.40	6.45	6.95	6.95	6.95	5.20	5.20	5.20	5.20	5.20
New Holland Corp.	3.40	4.45	4.95	4.95	4.95	3.20	3.20	3.20	3.20	3.20
Paint Township	5.60	6.65	4.65	4.65	4.65	2.90	2.90	2.90	2.90	2.90
Bloomingburg Corp.	4.05	3.60	3.10	3.10	3.10	1.35	1.35	1.35	1.35	1.35
Perry Township	5.70	5.25	5.75	5.75	5.75	4.00	4.00	4.00	4.00	3.50
Union Township	7.50	7.05	7.30	7.30	7.30	5.55	5.55	5.55	5.55	5.55
Wayne Township	6.00	5.55	5.80	5.80	5.80	3.80	3.80	3.80	3.80	3.80
<u>Townships--Greene County:</u>										
Ceasarcreek Township	4.60	4.10	5.10	5.10	5.10	5.80	5.80	5.80	4.80	4.80
Jefferson Township	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
Spring Valley Township	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	11.50
<u>Townships--Hamilton County:</u>										
Anderson Township	14.15	14.15	14.15	14.15	14.15	12.18	12.18	11.18	11.18	11.18
Colerain Township	16.18	16.18	16.18	15.18	15.18	12.34	12.34	12.34	12.34	12.34
Columbia Township	14.76	14.76	11.46	11.46	11.46	11.46	11.46	11.46	11.46	11.46
Kenwood F.D.	21.26	21.26	17.96	17.96	17.96	17.96	17.96	17.96	17.96	17.96
Little Miami F.D.	21.26	21.26	17.96	17.96	17.96	1.96	17.96	17.96	17.96	17.96
Madison Place F.D.	21.06	21.06	17.76	17.76	17.76	17.76	17.76	17.76	17.76	17.76
Crosby Township	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24
Delhi Township	20.46	20.46	20.46	19.92	19.92	20.46	20.46	20.46	20.46	20.46
Green Township	8.31	8.31	8.31	8.81	8.81	8.81	8.81	8.81	8.81	8.81
Harrison Township	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
Miami Township	9.45	9.91	9.91	7.45	7.45	6.00	6.45	6.85	6.85	6.85
Springfield Township	20.30	20.30	20.30	14.30	14.30	6.45	14.30	9.80	9.80	9.80
Forest Park F.D.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13.67	13.67	13.67
Golfway	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13.54	13.54	13.54
Lakeview	N/A	N/A	N/A	N/A	N/A	N/A	N/A	11.80	11.80	11.80

Source: County Treasurers

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Rates--Direct And Overlapping Governments

Last Ten Calendar Years

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
<u>Townships--Hamilton County (Continued):</u>										
N.H.F.D.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	14.30	14.30	14.30
New Burlington F.D.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15.67	15.67	15.67
West College Hill F.D.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15.02	15.02	15.02
Sycamore Township	7.75	7.75	7.75	7.75	7.75	7.50	7.50	7.60	7.60	7.60
Symmes Township	12.80	13.45	11.75	11.75	11.75	11.90	11.90	11.00	11.00	11.00
Whitewater Township	11.44	11.44	11.44	10.84	10.84	10.84	10.84	10.84	10.84	10.84
<u>Townships--Highland County:</u>										
Brushcreek Township	6.20	6.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Clay Township	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Concord Township	2.60	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Dodson Township	1.60	1.60	1.60	1.60	1.60	2.10	2.10	2.10	2.60	2.60
Lynchburg Village	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Fairfield Township	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Highland Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Leesburg Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Hamer Township	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
Jackson Township	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Liberty Township	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Hillsboro City	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Madison Township	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	2.50	2.50
Greenfield City	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40
Marshall Township	4.65	4.65	4.65	4.65	4.65	4.15	4.15	4.15	4.15	4.15
New Market Township	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Paint Township	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Penn Township	2.20	3.30	3.30	3.30	3.30	3.00	3.00	3.00	3.00	3.00
Salem Township	1.80	1.80	1.80	1.80	1.80	2.80	2.80	2.80	2.80	2.80
Union Township	2.00	2.00	2.00	2.00	2.00	3.50	3.50	3.50	3.50	3.50
Washington Township	2.60	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Whiteoak Township	1.80	1.80	1.80	1.80	1.80	2.30	2.30	2.30	2.30	2.30
Mowrystown Village	0.50	0.50	0.50	0.50	0.50	1.75	1.75	1.75	1.75	9.25
<u>Townships--Madison County:</u>										
Pleasant Township	0.50	0.50	2.80	2.80	2.80	2.30	2.30	2.30	2.30	3.00
Range Township	5.20	5.20	5.20	5.20	5.20	4.70	4.70	4.70	4.70	4.70

Source: County Treasurers

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Rates--Direct And Overlapping Governments

Last Ten Calendar Years

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
<u>Townships--Pickaway County:</u>										
Perry Township	5.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
<u>Townships--Ross County:</u>										
Buckskin Township	3.50	3.50	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
South Salem Village	2.80	2.80	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Concord Township	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Paint Township	4.40	4.40	4.10	4.10	4.10	4.10	4.40	4.40	4.40	4.40
<u>Townships--Warren County:</u>										
Deerfield Township	10.60	10.60	10.60	9.75	9.75	4.30	4.30	4.30	4.30	5.80
Mason Village	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.86	2.36
Hamilton Township	10.30	10.30	10.30	10.30	10.30	10.30	10.30	1.30	10.30	8.30
Harlen Township	9.72	8.72	8.72	8.72	8.72	7.22	7.22	7.22	7.22	8.22
Blanchester Village	9.72	7.01	7.01	7.01	7.01	5.51	5.51	5.51	5.51	5.51
Pleasant Plain Village	8.01	7.01	7.01	7.01	7.01	5.51	5.51	5.51	5.51	5.51
Massie Township	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03
Harveysburg Village	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91	8.32
Turtlecreek Township	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	0.61
Union Township	9.20	9.20	9.20	6.20	6.20	5.20	5.20	5.20	5.20	5.20
Washington Township	4.78	4.78	4.78	4.78	4.78	4.78	4.78	4.78	4.78	4.78
Wayne Township	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07

Source: County Treasurers

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Real Estate Property Tax--All Counties
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Cinergy	\$253,798,540	1.46%
Cincinnati Bell, Inc.	61,294,620	0.35%
Duke Associates	69,542,020	0.40%
Dayton Power and Light	47,437,890	0.27%
Norwood Real Estate	19,313,200	0.11%
CBL Eastgate Mall LLC	18,341,970	0.11%
G & I Executive Centre LLC	16,450,000	0.09%
Procter & Gamble	16,219,420	0.09%
Cincinnati Bell Wireless	16,021,540	0.09%
Rookwood Commons LLC	<u>14,242,030</u>	<u>0.08%</u>
	<u>\$532,661,230</u>	<u>3.05%</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Real Estate Property Tax--Brown County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Thomas Wolfer	\$121,600	*
Norman Baker	78,810	*
Kendall Houk	90,860	*
Total	<u>\$291,270</u>	*

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

* Percent of assessed value is less than .01%.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Real Estate Property Tax--Butler County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Dugan Financing LLC	\$10,784,490	0.06%
Park 75 ILLC	5,471,740	0.03%
Drees Co.	4,510,000	0.03%
CP Limited Partnership	4,009,740	0.02%
Duke Realty	3,472,570	0.02%
Prologis LTD PRT-IV	3,497,510	0.02%
Cabot Industrial Properties	2,724,440	0.02%
Buschman Company	2,534,170	0.01%
Kraft Foodservice. Inc.	2,468,540	0.01%
Cincinnati Gas & Electric	<u>2,362,500</u>	<u>0.01%</u>
Total	<u><u>\$41,835,700</u></u>	<u><u>0.23%</u></u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Real Estate Property Tax--Clermont County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
CBL Eastgate Mall LLC	\$18,341,970	0.11%
ZF Batavia LLC	13,648,920	0.08%
KRG Eastgate Pavillion LLC	9,621,390	0.06%
Aquiptort Milford LLC	9,406,940	0.05%
Meijer Stores Ltd. Partnership	8,487,500	0.05%
Ameristop Biggs Place LLC	7,175,000	0.04%
OTR	6,047,320	0.03%
Regency Center LP	5,079,900	0.03%
Edward Rose Assocs Inc.	4,876,100	0.03%
International Paper Company	<u>4,468,970</u>	<u>0.03%</u>
Total	<u>\$87,154,010</u>	<u>0.51%</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Real Estate Property Tax--Clinton County
Tax Year 2004**

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Dayton Power and Light	\$17,219,680	0.10%
Wilmington Air Park, Inc.	11,256,310	0.06%
RLR Investments LLC	8,694,440	0.05%
Verizon North	6,048,970	0.03%
EWE Warehouse Investments	5,960,370	0.03%
Texas Eastern	3,836,970	0.02%
Wilmington Commerce Park	3,435,010	0.02%
Clintmont Company	2,710,750	0.02%
Roberts Development Corp.	2,515,850	0.01%
Walmart	<u>2,458,370</u>	<u>0.01%</u>
Total	<u><u>\$64,136,720</u></u>	<u><u>0.35%</u></u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Real Estate Property Tax--Fayette County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Dayton Power & Light	\$13,413,430	0.08%
Dominion Transmissions	6,628,000	0.04%
Texas Eastern	5,762,480	0.03%
Ohio Factory Shops	5,680,050	0.03%
Ohio Bell Telephone Co.	2,204,510	0.01%
Westerville Square, Inc.	2,168,220	0.01%
TFO Tech. Co.	1,993,600	0.01%
Rodney Miller	1,845,700	0.01%
Martin Land Co	1,689,280	0.01%
Fayette Co. Memorial Hospital	<u>1,687,490</u>	<u>0.01%</u>
Total	<u><u>\$19,802,800</u></u>	<u><u>0.24%</u></u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Real Estate Property Tax--Greene County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Middle Atlantic Corp	\$154,390	*
Von Ruffer Limited Partnership	119,920	*
Beal Harold R.	100,740	*
Early Kenneth D.	89,120	*
Beam Rebecca	88,340	*
Petty J. Donald	83,800	*
Falson Richard	62,860	*
Ellis Richard Dale et al	61,950	*
King Joseph	55,310	*
Con Mat Farms	<u>48,480</u>	*
Total	<u><u>\$864,910</u></u>	<u><u>*</u></u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

* Percent of assessed value is less than .01%.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Real Estate Property Tax--Hamilton County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Cinergy	\$253,798,540	1.46%
Cincinnati Bell, Inc.	61,294,620	0.35%
Duke Associates	69,542,020	0.40%
Norwood Real Estate	19,313,200	0.11%
G & I Executive Centre LLC	16,450,000	0.09%
Procter & Gamble	16,219,420	0.09%
Cincinnati Bell Wireless	16,021,540	0.09%
Rookwood Commons LLC	14,242,030	0.08%
Dayton Power & Light	12,888,590	0.07%
VHH LTD	<u>12,480,960</u>	<u>0.07%</u>
Total	<u>\$504,677,270</u>	<u>2.81%</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Real Estate Property Tax--Highland County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Columbus & Southern Ohio	\$10,870,220	0.06%
South Central Power Co	5,202,980	0.03%
Ohio Bell Telephone Co.	3,836,210	0.02%
Dayton Power and Light	3,523,090	0.02%
Scott H Lee	2,791,260	0.02%
Troy CMBS Property LLC	1,925,000	0.01%
Verizon North, Inc.	1,797,820	0.01%
Sunshine Agricultural, Inc.	1,656,480	0.01%
Ohio Power Co.	1,452,960	0.01%
Lancaster Colony Corp.	<u>1,397,590</u>	<u>0.01%</u>
Total	<u>\$34,453,610</u>	<u>0.20%</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Real Estate Property Tax--Madison County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Dennis A. & Betty J. McKibben	\$118,680	*
Frank L. & Jacquelyn R. McAlkich	54,160	*
Gilbert N. & Joan A. Aikey	43,550	*
James G. Betz	35,260	*
Thomas D. & Sharon L. Caudill	31,020	*
Richard L. & Linda L. Williamson	29,750	*
Douglas A. & Gale M. DeWeese	26,710	*
Herman M. & Beverly Havens	25,930	*
Nellie Mae Debo	24,750	*
Charles A. Potts	370	*
	<u>\$390,180</u>	<u>*</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

* Percent of assessed value is less than .01%.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Real Estate Property Tax--Pickaway County

Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Dayton Power and Light	\$393,100	*
Clarksburg New Holland, LTD	142,260	*
Arthur E. Taylor	133,270	*
Victor P. Wolf	118,690	*
Ansel W. Kirkpatrick Jr.	117,330	*
Brenda K. Mossbarger	107,320	*
Ellen Mae Koenig Trustee	106,410	*
Ohio Bell Telephone Co.	101,380	*
Total	<u>\$1,219,760</u>	<u>*</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

* Percent of assessed value is less than .01%.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Real Estate Property Tax--Ross County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Columbus Southern Power	\$1,743,410	0.01%
George and Martha Walker	281,270	*
Verizon North, Inc.	277,900	*
South Central Power	269,270	*
Bryon & Marilyn Dawson	239,030	*
Dayton Power and Light	216,270	*
Mabel S. Drummond	179,770	*
Franklin & Janice Lucas	135,650	*
Brian and Chris Barton	129,220	*
John Arthur Courtney Drake	<u>117,120</u>	<u>*</u>
Total	<u>\$3,588,910</u>	<u>0.01%</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

* Percent of assessed value is less than .01%.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Real Estate Property Tax--Warren County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Duke Realty LTD, PTR.	\$13,006,017	0.07%
Metropolitan Life Ins.	6,661,088	0.04%
Mason Christian Village	6,094,350	0.04%
Cintas Sales Corp.	5,547,927	0.03%
North East Cincinnati Hotel	5,534,343	0.03%
Cinergy	5,060,443	0.03%
Twin Fountains of Mason	4,549,300	0.03%
Kenwood Lincoln Mercury	4,418,995	0.03%
Sterling Lakes Apts	4,040,085	0.02%
A Mold Corp.	<u>3,882,854</u>	<u>0.02%</u>
Total	<u>\$95,505,260</u>	<u>0.34%</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Tangible Personal Property Tax--All Counties
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Ford	\$74,007,700	0.43%
Procter and Gamble	59,500,440	0.34%
General Electric	41,479,110	0.24%
Cognis Corporation	30,915,230	0.18%
Bayer	27,002,460	0.16%
Wal Mart Store East LP	20,896,980	0.12%
Time Warner	19,563,270	0.11%
Batavia Transmissions LLC	18,867,500	0.11%
Mitsubishi Electric	16,697,820	0.10%
JM Smucker LLC	14,178,200	0.08%
American Showa. Inc.	<u>13,389,740</u>	<u>0.08%</u>
Total	<u>\$336,498,450</u>	<u>1.95%</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Tangible Personal Property Tax--Brown County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
No returns filed.	_____	_____
Total	<u>\$0</u>	<u>\$0</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Tangible Personal Property Tax--Butler County
Tax Year 2004

<u>Name of Taxpayer</u>	<u>Assessed Value</u>	<u>Percent of Assessed Value</u>
Suntory Water Group	\$3,008,120	0.02%
Specialty Logistics, Inc.	2,131,650	0.01%
Queen City Vending, Inc.	1,999,900	0.01%
Plantation Investment	1,775,770	0.01%
Pioneer Service, Inc.	843,240	*
NSI Holding L.L.C.	630,630	*
Norton Outdoor Advertising, Inc.	568,500	*
Midwest Filtration Company, Inc.	505,990	*
McGraw Hill Companies, Inc.	502,080	*
Lenscrafters, Inc.	<u>496,930</u>	<u>*</u>
Total	<u>\$12,462,810</u>	<u>0.05%</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

* Percent of assessed value is less than .01%.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Tangible Personal Property Tax--Clermont County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Batavia Transmissions LLC	\$18,867,500	0.11%
3M Precision Optics Inc.	7,704,430	0.04%
Jeff Wyler Eastgate Inc.	6,037,020	0.03%
Mike Castrucci Ford Sales Inc.	4,346,940	0.02%
Meijer Stores Limited Partnership	4,298,570	0.02%
Mike Castrucci Chevrolet Oldsmobile Inc.	3,996,310	0.02%
WalMart Stores East Limited Partnership	3,266,370	0.02%
Georgia Pacific Corporation	3,209,580	0.02%
Kerry Dodge Inc.	3,087,160	0.02%
Kroger Limited Partnership	<u>2,955,710</u>	<u>0.02%</u>
Total	<u>\$57,769,590</u>	<u>0.32%</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Tangible Personal Property Tax--Clinton County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
American Showa, Inc	\$13,389,740	0.08%
New Sabina Industries, Inc.	8,884,070	0.05%
Ahresty Wilmington Corp	6,931,630	0.04%
ABX Air, Aviation Field	6,754,830	0.04%
Wilmington Air Park	4,411,180	0.03%
Crane Plastics Company, LLC	4,307,020	0.02%
Kautex Inc	3,791,560	0.02%
Vinyl Visions Limited	3,683,550	0.02%
Irwin Industrial Tool Company	3,542,200	0.02%
R&L Transfer, Inc.	<u>2,593,910</u>	<u>0.01%</u>
Total	<u><u>\$58,289,690</u></u>	<u><u>0.33%</u></u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Tangible Personal Property Tax--Fayette County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Wal Mart Store East LP	\$20,896,980	0.12%
YUSA Corp	8,215,320	0.05%
Saint Gobain Calmer Inc	5,502,300	0.03%
Doane Pet Care Company	3,442,230	0.02%
TI Group Automotive	3,246,480	0.02%
Sugar Creek Packing Co	3,170,390	0.02%
TFO Tech Co. Ltd.	2,728,870	0.02%
Weyerhaeuser Company	2,451,290	0.01%
Smurfit-Stone Container Corp.	2,226,500	0.01%
Advance Stores Co., Inc.	<u>1,834,910</u>	<u>0.01%</u>
Total	<u>\$53,715,270</u>	<u>0.31%</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Tangible Personal Property Tax--Greene County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Waste Management	\$10,390	*
Schiff Michael	2,715	*
Total	\$13,105	*

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

* Percent of assessed value is less than .01%.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Tangible Personal Property Tax--Hamilton County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Ford Motor Company	\$74,007,700	0.43%
Procter and Gamble	43,293,710	0.25%
General Electric	41,479,110	0.24%
Cognis Corporation	30,915,230	0.18%
Bayer Corporation	27,002,460	0.16%
Time Warner	19,563,270	0.11%
JM Smucker LLC	14,178,200	0.08%
Ethicon Endo Surgery, Inc.	13,108,290	0.08%
BWAY Manufacturing Inc.	11,794,460	0.07%
Procter and Gamble Global Services	<u>11,358,420</u>	<u>0.07%</u>
Total	<u>\$286,700,850</u>	<u>1.67%</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

* Percent of assessed value is less than .01%.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Tangible Personal Property Tax--Highland County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Huhtamaki Plastics, inc.	\$441,228	*
Lancaster Colony Corporation	353,407	*
Weastec, Inc	288,466	*
Illinois Tool Works, Inc	143,502	*
Praxair Surface Tech. Inc.	115,491	*
Martin Marietta Materials, Inc	84,226	*
Banta Publications Greenfield, inc.	83,397	*
Johnson Controls, Inc.	66,092	*
Hillsboro Ford Mercury	46,410	*
Jerry Haag Motors	42,504	*
Total	\$1,664,723	*

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

* Percent of assessed value is less than .01%.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Tangible Personal Property Tax--Madison County

Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Colonial Pacific Leasing Corporation	<u>\$2,870</u>	*
Total	<u><u>\$2,870</u></u>	*

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

* Percent of assessed value is less than .01%.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Tangible Personal Property Tax--Pickaway County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Royster Clark Resources	\$114,020	*
Kirks Furniture	54,540	*
New Holland Engineer, Inc.	26,383	*
Koenig, Michael & Sandra	23,460	*
Ag Consultants, Inc.	15,120	*
Total	\$233,523	*

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

* Percent of assessed value is less than .01%.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Taxpayers--Tangible Personal Property Tax--Ross County
Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
HY TEK Material Handling	\$19,960	*
Pegasus Satellite Television	8,400	*
Arnold E. Smith	7,580	*
Main Express Drive Thru	6,490	*
Martin Leasing	3,800	*
Amerigas Propane LP	3,790	*
Adelphia Communications	3,520	*
Charles N Stevens Inc.	1,520	*
IOS Capital, Inc.	840	*
Charles N Stevens Inc.	770	*
Total	\$56,670	*

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

* Percent of assessed value is less than .01%.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Tangible Personal Property Tax--Warren County

Tax Year 2004

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Mitsubishi Electric	\$16,697,820	0.10%
Procter and Gamble	16,206,730	0.09%
Cintas Corp.	7,405,300	0.04%
H. J. Heinz	5,854,870	0.03%
Kenwood Lincoln Mercury	4,835,080	0.03%
Thompson Learning	4,736,940	0.03%
Blackhawk Automotive Plastics	4,134,740	0.02%
Anthem Prescription Mgmt	3,296,240	0.02%
Leggett & Platt	3,020,990	0.02%
Seimens Business Services	<u>2,910,840</u>	<u>0.02%</u>
Total	<u>\$69,099,550</u>	<u>0.40%</u>

Source: County Auditors

Note: Principal Taxpayers information was not available for all counties. In these cases the prior year information was used as an estimate of the current year information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Computation of Legal Debt Margin

June 30, 2005

Assessed Valuation	<u>\$17,399,797,359</u>
Voted Debt Limit - 9% of Assessed Value *	\$1,565,981,762
Amount of Debt Applicable to Debt Limit:	
Net Bonded Debt	<u>4,340,000</u>
Voted Debt Margin	<u>\$1,561,641,762</u>
Unvoted Debt Limit - 0.1% of Assessed Value *	\$17,399,797
Amount of Debt Applicable	<u>4,340,000</u>
Unvoted Debt Margin	<u>\$13,059,797</u>

Source: County Auditors and District Records

* Ohio Bond Law sets a limit of 9% for voted debt and 0.1% for unvoted debt.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Ratio of Net General Obligation Bonded Debt to Assessed Value
and Net General Obligation Bonded Debt Per Capita

Last Ten Fiscal Years

Year	Net General Bonded Debt	Assessed Value	Population	Ratio of Net Debt To Assessed Value	Net Debt Per Capita
2005	\$4,340,000	\$17,399,797,359	2,017,792	0.02%	\$2
2004	5,310,000	17,075,765,212	2,007,933	0.03%	3
2003	6,240,000	16,877,889,707	2,000,498	0.04%	3
2002	7,130,000	15,460,500,212	1,992,320	0.05%	4
2001	7,975,000	15,249,374,263	1,980,777	0.05%	4
2000	0	14,758,128,070	1,973,669	0.00%	0
1999	0	13,143,505,473	1,965,728	0.00%	0
1998	0	12,827,501,727	1,952,995	0.00%	0
1997	0	12,404,116,782	1,943,212	0.00%	0
1996	0	11,559,623,738	1,934,180	0.00%	0

Source: County Auditors and District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Ratio of Annual Debt Service Expenditures For General Obligation
Bonded Debt to Total General Fund Expenditures
Last Ten Fiscal Years

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Ratio to Debt Service to General Fund Expenditures (Percentage)
2005	\$970,000	\$248,800	\$1,218,800	\$42,072,261	2.90%
2004	930,000	289,720	1,219,720	40,788,404	2.99%
2003	890,000	328,880	1,218,880	40,869,422	2.98%
2002	845,000	371,130	1,216,130	37,688,156	3.23%
2001	875,000	414,178	1,289,178	35,751,372	3.61%
2000	0	0	0	34,215,378	0.00%
1999	0	0	0	32,469,821	0.00%
1998	0	0	0	30,061,864	0.00%
1997	0	0	0	28,326,928	0.00%
1996	0	0	0	26,245,051	0.00%

Source: District Records
N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic Statistics--All Counties
Last Ten Calendar Years

Annual Average Year	Unemployment Brown	Percentage: Butler	Clermont	Clinton	Fayette	Greene
2004	6.9%	5.4%	5.4%	5.9%	5.7%	5.5%
2003	7.5%	4.5%	5.5%	4.6%	5.2%	5.0%
2002	7.1%	4.4%	5.3%	3.9%	5.3%	4.4%
2001	6.3%	3.2%	3.9%	2.9%	3.7%	3.4%
2000	5.9%	2.9%	3.6%	3.1%	3.7%	3.3%
1999	5.4%	3.2%	3.7%	3.4%	3.8%	3.3%
1998	5.0%	3.3%	3.5%	2.9%	3.8%	3.2%
1997	5.5%	3.5%	4.1%	3.4%	4.9%	3.5%
1996	5.9%	4.1%	4.4%	4.0%	5.4%	3.9%
1995	5.8%	4.0%	4.3%	4.4%	5.5%	3.7%

Per Capita Income: Year	Brown	Butler	Clermont	Clinton	Fayette	Greene
2004	\$23,740	\$29,864	\$30,720	\$26,505	\$26,414	\$31,014
2003	23,157	30,297	30,231	25,823	25,338	30,700
2002	22,815	29,415	29,638	25,441	24,964	29,951
2001	22,663	28,949	29,151	25,402	24,646	29,310
2000	21,945	28,612	28,980	25,948	22,416	28,825
1999	20,951	27,475	27,378	24,808	20,972	27,626
1998	20,322	26,079	24,927	24,476	20,439	27,694
1997	19,789	24,531	23,662	23,630	19,603	25,827
1996	17,833	22,948	21,172	21,894	17,947	24,347
1995	17,031	22,104	20,300	20,574	17,130	23,753

Population: Year	Brown	Butler	Clermont	Clinton	Fayette	Greene
2004	44,239	346,560	188,614	42,280	28,134	152,233
2003	43,807	343,207	185,799	41,756	28,158	151,257
2002	43,403	339,828	183,256	41,296	28,130	150,230
2001	42,890	337,013	181,673	40,987	28,241	148,426
2000	42,285	332,807	177,977	40,543	28,433	147,886
1999	41,544	330,751	176,389	40,104	28,420	147,479
1998	40,808	328,265	173,634	39,554	28,541	146,266
1997	40,138	325,431	170,952	38,991	28,567	144,580
1996	39,398	322,122	167,937	38,275	28,500	145,298
1995	38,746	318,290	165,351	37,643	28,258	145,481

Source: Ohio Department of Development

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Demographic Statistics--All Counties
Last Ten Calendar Years

Annual Average Year	Unemployment Percentage:		Madison	Pickaway	Ross	Warren
	Hamilton	Highland				
2004	5.6%	6.2%	5.9%	7.4%	7.7%	4.7%
2003	5.1%	6.3%	4.8%	5.9%	7.3%	4.4%
2002	5.1%	5.8%	4.2%	5.2%	6.2%	3.9%
2001	3.7%	5.3%	2.8%	3.7%	5.0%	3.1%
2000	3.5%	4.7%	2.3%	3.2%	5.1%	2.8%
1999	3.6%	4.9%	2.6%	3.3%	5.1%	2.9%
1998	3.5%	5.0%	2.6%	3.4%	5.8%	2.9%
1997	3.6%	6.0%	2.9%	3.6%	5.8%	3.1%
1996	4.1%	6.6%	3.1%	3.9%	6.1%	3.7%
1995	4.1%	6.0%	3.0%	3.6%	5.8%	3.8%

Per Capita Income: Year	Hamilton	Highland	Madison	Pickaway	Ross	Warren
2003	37,318	21,798	26,839	23,572	23,817	31,729
2002	35,883	21,476	26,313	23,110	23,123	30,955
2001	34,563	21,213	25,874	22,701	22,471	31,477
2000	33,564	20,582	23,790	21,805	22,222	30,770
1999	32,262	19,491	22,363	20,406	21,103	29,529
1998	31,712	19,493	23,095	19,939	20,333	28,283
1997	29,395	18,920	22,358	19,481	19,292	26,721
1996	28,072	17,112	20,240	17,780	18,224	24,571
1995	26,642	16,093	19,175	17,400	17,258	23,289

Population: Year	Hamilton	Highland	Madison	Pickaway	Ross	Warren
2003	823,472	41,963	40,624	51,723	74,424	181,743
2002	831,739	41,781	40,376	51,659	74,277	174,523
2001	835,362	41,439	40,217	52,986	74,061	169,025
2000	845,303	40,875	40,213	52,727	73,345	158,383
1999	849,917	40,539	40,299	52,492	73,287	152,448
1998	855,976	39,933	40,334	53,155	73,835	145,427
1997	859,490	39,251	40,086	52,554	73,527	139,428
1996	862,440	39,120	40,412	52,328	72,990	134,392
1995	865,970	38,691	40,326	52,253	72,645	130,526

Source: Ohio Department of Development

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Computation of Overlapping Debt
June 30, 2005

Jurisdiction	General Obligation Debt Outstanding	Percentage Applicable To School District	Amount Applicable To School District
Brown County	\$2,405,000	0.37%	\$8,899
Butler County:	\$80,380,000	1.93%	\$1,551,334
West Chester Township	40,605,000	4.75%	1,928,738
Sub Total	\$120,985,000	2.88%	\$3,480,072
Clermont County:	\$27,933,112	80.88%	\$22,592,301
Milford City	3,030,000	100.00%	3,030,000
Amelia Village	89,000	100.00%	89,000
Batavia Village	900,000	100.00%	900,000
Batavia L.S.D.	6,234,701	100.00%	6,234,701
Clermont-Northeastern L.S.D.	3,424,985	100.00%	3,424,985
Goshen L.S.D.	5,845,000	100.00%	5,845,000
Milford S.D.	41,865,000	100.00%	41,865,000
Central Joint Fire & EMS Dist Mi	100,000	99.97%	99,970
Goshen Township	2,800,000	99.55%	2,787,400
Williamsburg Township	43,700	0.23%	101
West Clermont S.D.	10,025,000	100.00%	10,025,000
Sub Total	\$102,290,498	82.10%	\$83,980,987
Clinton County:	\$3,002,000	99.73%	\$2,993,895
Wilmington City	725,000	100.00%	725,000
Blanchester Village	960,000	99.94%	959,424
Blanchester L.S.D.	4,154,000	100.00%	4,154,000
Clinton Massie L.S.D.	16,293,990	100.00%	16,293,990
East Clinton L.S.D.	2,684,998	100.00%	2,684,998
Wilmington S.D.	12,065,000	100.00%	12,065,000
Sub Total	\$39,884,988	99.98%	\$39,876,306
Fayette County:	\$3,448,650	99.78%	\$3,441,063
Jeffersonville Village	40,000	100.00%	40,000
Washington CH CSD	50,000	100.00%	50,000
Washington City	6,832,000	100.00%	6,832,000
Sub Total	\$10,370,650	99.93%	\$10,363,062
Greene County	\$14,452,600	0.01%	\$1,445

Source: Ohio Municipal Advisory Council

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Computation of Overlapping Debt
June 30, 2005

Jurisdiction	General Obligation Debt Outstanding	Percentage Applicable To School District	Amount Applicable To School District
Hamilton County:	\$123,280,000	57.79%	\$71,243,512
Blue Ash City	0	100.00%	0
Cincinnati City	353,097,000	0.04%	141,239
Deer Park City	2,749,999	100.00%	2,749,999
Forest Park City	5,565,000	88.28%	4,912,782
Harrison City	2,895,000	100.00%	2,895,000
Indian Hill City	5,005,000	100.00%	5,005,000
Loveland City	5,800,000	95.30%	5,527,400
Maderia City	1,535,000	99.67%	1,529,935
Montgomery City	7,965,000	100.00%	7,965,000
Mount Healthy	1,543,925	100.00%	1,543,925
North College Hill City	1,024,926	98.86%	1,013,242
Norwood City	10,998,273	99.53%	10,946,581
Reading City	1,075,000	100.00%	1,075,000
Sharonville City	23,980,000	100.00%	23,980,000
Silverton City	272,777	6.78%	18,494
Springdale City	7,260,000	100.00%	7,260,000
St Bernard City	5,964,335	100.00%	5,964,335
Wyoming City	3,593,000	99.88%	3,588,688
Arlington Heights Village	87,460	100.00%	87,460
Cleves Village	125,000	100.00%	125,000
Evendale Village	1,785,000	100.00%	1,785,000
Fairfax Village	695,000	80.95%	562,603
Glendale Village	615,303	100.00%	615,303
Greenhills Village	5,845,000	100.00%	5,845,000
Lincoln Heights Village	0	0.00%	0
Terrace Park Village	2,100,000	100.00%	2,100,000
Woodlawn Village	4,500,000	100.00%	4,500,000
Colerain Township	9,930,000	6.55%	650,415
Columbia Township	320,000	43.86%	140,352
Crosby Township	300,000	100.00%	300,000
Delhi Township	7,565,000	97.77%	7,396,301
Green Township	500,000	59.08%	295,400
Miami Township	4,235,000	100.00%	4,235,000
Springfield Township	14,228,417	82.69%	11,765,478
Symmes Township	7,950,000	100.00%	7,950,000
Lockland S.D.	2,929,999	100.00%	2,929,999
Loveland C.S.D.	34,259,810	100.00%	34,259,810
Lockland Village	755,000	100.00%	755,000
Madeira C.S.D.	31,358,378	100.00%	31,358,378
Mariemont C.S.D.	7,060,711	100.00%	7,060,711
Indian Hill S.D.	46,150,000	100.00%	46,150,000
Southwest S.D.	19,471,641	100.00%	19,471,641

Source: Ohio Municipal Advisory Council

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Computation of Overlapping Debt
June 30, 2005

Jurisdiction	General Obligation Debt Outstanding	Percentage Applicable To School District	Amount Applicable To School District
Hamilton County (Continued):			
Oak Hills S.D.	\$46,674,986	100.00%	\$46,674,986
Forest Hills L.S.D.	20,450,000	100.00%	20,450,000
Sycamore S.D.	39,368,599	100.00%	39,368,599
Wyoming S.D.	22,175,000	100.00%	22,175,000
Finneytown L.S.D.	7,310,000	100.00%	7,310,000
Princeton C.S.D.	84,755,000	100.00%	84,755,000
St. Bernard-Elmwood C.S.D.	50,000	100.00%	50,000
Three Rivers L.S.D.	204,188	100.00%	204,188
Anderson TWP Park Dist Misc	2,627,693	99.40%	2,611,927
Whitewater Township	41,700	100.00%	41,700
Deer Park CCSD	120,000	100.00%	120,000
	0	0.00%	0
Sub Total	\$990,148,120	57.71%	\$571,460,383
Highland County:	\$5,641,400	88.90%	\$5,015,205
Madison Township	40,000	96.86%	38,744
Greenfield City	0	100.00%	0
Hillsboro City	12,655,000	100.00%	12,655,000
Greenfield E.V.S.D.	3,120,000	100.00%	3,120,000
Hillsboro C.S.D.	12,655,000	100.00%	12,655,000
Lynchburg-Clay L.S.D.	1,885,000	100.00%	1,885,000
North Joint Fire Distric MISC	1,000,000	100.00%	1,000,000
Lynchburg Village	7,500	100.00%	7,500
Fairfield L.S.D.	2,265,000	100.00%	2,265,000
Sub Total	\$39,268,900	98.40%	\$38,641,449
Madison County	\$0	0.00%	\$0
Pickaway County	\$238,250	1.03%	\$2,454
Ross County	\$7,008,000	2.61%	\$182,909
Warren County:	\$684,665	29.96%	\$205,126
Lebanon City	9,702,096	0.00%	0
Mason City	14,145,000	89.51%	12,661,190
Mason CSD	146,510,000	100.00%	146,510,000
Deerfield Township	6,864,600	55.27%	3,794,064
Hamilton Township	3,240,000	1.06%	34,344
Harlan Township	1,183,000	24.38%	288,415
Turtle Creek Township	2,925,000	0.07%	2,048
Union Township	16,331,648	100.00%	16,331,648
Harveysburg Village	0	100.00%	0
Sub Total	\$201,586,009	89.21%	\$179,826,835
Total All Counties	\$1,528,638,015	60.70%	\$927,824,801

Source: Ohio Municipal Advisory Council

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--All Counties

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2005	\$17,399,797,359	7,899	\$829,968,702	N/A	N/A	N/A	N/A	\$152,859,029
2004	17,075,765,212	8,447	1,008,921,769	N/A	N/A	N/A	N/A	151,538,653
2003	16,877,889,707	8,445	1,008,921,769	N/A	N/A	N/A	N/A	148,927,273
2002	15,460,500,212	8,443	1,011,409,961	N/A	N/A	N/A	N/A	136,338,479
2001	15,249,374,263	10,116	1,219,673,583	N/A	N/A	N/A	N/A	81,562,635
2000	14,758,128,070	8,598	1,026,476,238	N/A	N/A	N/A	N/A	52,647,025
1999	13,143,505,473	11,691	1,144,337,540	N/A	N/A	N/A	N/A	32,004,578
1998	12,827,501,727	10,394	972,224,000	N/A	N/A	N/A	N/A	24,926,783
1997	12,404,116,782	10,268	988,843,000	N/A	N/A	N/A	N/A	23,563,805
1996	11,559,623,738	9,493	866,386,000	N/A	N/A	N/A	N/A	24,109,925

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005.

N/A Information was not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Brown County

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Commercial Construction Value	Industrial Number of Units	Industrial Construction Value	Bank Deposits (000's)
2005	\$2,164,720	98	\$4,812,848	N/A	N/A	N/A	N/A	\$99,867
2004	2,160,242	92	4,354,336	N/A	N/A	N/A	N/A	157,710
2003	1,995,640	90	4,354,336	N/A	N/A	N/A	N/A	149,350
2002	1,883,560	88	6,842,528	N/A	N/A	N/A	N/A	107,946
2001	1,902,159	56	4,354,336	N/A	N/A	N/A	N/A	102,736
2000	1,645,680	57	4,432,092	N/A	N/A	N/A	N/A	91,473
1999	1,676,310	53	3,898,500	N/A	N/A	N/A	N/A	86,786
1998	1,680,060	48	3,778,000	N/A	N/A	N/A	N/A	84,015
1997	1,501,363	44	2,913,000	N/A	N/A	N/A	N/A	98,588
1996	1,459,090	72	2,456,000	N/A	N/A	N/A	N/A	90,239

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005

N/A Information was not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Butler County

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2005	\$142,578,990	1,178	\$5,162,180	N/A	N/A	N/A	N/A	\$1,466,791
2004	135,296,226	1,955	230,226,665	N/A	N/A	N/A	N/A	1,355,739
2003	133,935,229	1,955	230,226,665	N/A	N/A	N/A	N/A	1,257,078
2002	138,636,927	1,955	230,226,665	N/A	N/A	N/A	N/A	1,136,994
2001	139,750,401	2,005	236,114,815	N/A	N/A	N/A	N/A	1,146,859
2000	137,098,852	1,995	234,937,185	N/A	N/A	N/A	N/A	923,585
1999	118,653,948	2,766	299,884,400	N/A	N/A	N/A	N/A	877,325
1998	115,762,770	2,454	225,440,000	N/A	N/A	N/A	N/A	825,082
1997	114,935,734	2,806	265,089,000	N/A	N/A	N/A	N/A	918,777
1996	106,510,332	2,215	217,168,000	N/A	N/A	N/A	N/A	806,926

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005

N/A Information was not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Clermont County

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2005	\$3,084,083,397	1,233	\$143,959,211	N/A	N/A	N/A	N/A	\$110,875
2004	2,990,494,169	1,226	141,654,492	N/A	N/A	N/A	N/A	102,738
2003	2,907,857,889	1,226	141,654,492	N/A	N/A	N/A	N/A	91,192
2002	2,571,177,604	1,226	141,654,492	N/A	N/A	N/A	N/A	81,698
2001	2,496,279,614	1,306	150,897,852	N/A	N/A	N/A	N/A	76,118
2000	2,419,936,105	1,286	148,587,012	N/A	N/A	N/A	N/A	50,721
1999	2,185,190,892	1,385	149,855,200	N/A	N/A	N/A	N/A	47,750
1998	2,113,093,641	1,282	131,873,000	N/A	N/A	N/A	N/A	45,124
1997	2,036,162,161	1,445	152,627,000	N/A	N/A	N/A	N/A	41,314
1996	1,751,119,149	1,687	130,241,000	N/A	N/A	N/A	N/A	987,059

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Clinton County

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2005	\$801,807,748	208	\$24,183,119	N/A	N/A	N/A	N/A	\$502,465
2004	789,111,798	201	23,192,787	N/A	N/A	N/A	N/A	574,450
2003	770,531,568	201	23,192,787	N/A	N/A	N/A	N/A	591,115
2002	729,029,676	201	23,192,787	N/A	N/A	N/A	N/A	592,004
2001	714,587,307	256	29,539,072	N/A	N/A	N/A	N/A	517,707
2000	689,534,432	203	23,423,561	N/A	N/A	N/A	N/A	478,574
1999	562,230,610	185	21,555,400	N/A	N/A	N/A	N/A	458,990
1998	543,101,270	179	20,011,000	N/A	N/A	N/A	N/A	492,051
1997	518,336,356	245	22,583,000	N/A	N/A	N/A	N/A	449,866
1996	467,552,112	200	20,497,000	N/A	N/A	N/A	N/A	416,261

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Fayette County

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)*
2005	\$532,979,252	100	\$10,996,012	N/A	N/A	N/A	N/A	\$0
2004	505,642,046	105	10,361,085	N/A	N/A	N/A	N/A	0
2003	500,235,240	105	10,361,085	N/A	N/A	N/A	N/A	0
2002	480,423,250	105	10,361,085	N/A	N/A	N/A	N/A	0
2001	487,768,166	128	12,630,656	N/A	N/A	N/A	N/A	0
2000	419,231,865	109	10,755,793	N/A	N/A	N/A	N/A	0
1999	407,336,634	138	9,565,400	N/A	N/A	N/A	N/A	0
1998	394,893,499	142	10,333,000	N/A	N/A	N/A	N/A	0
1997	359,926,139	96	7,723,000	N/A	N/A	N/A	N/A	0
1996	359,207,545	112	8,497,000	N/A	N/A	N/A	N/A	0

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005

N/A Information was not available

* No commercial banks are located in Fayette County

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Greene County

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2005	\$597,230	534	\$65,021,240	N/A	N/A	N/A	N/A	\$0
2004	609,542	562	68,380,788	N/A	N/A	N/A	N/A	0
2003	661,180	562	68,380,788	N/A	N/A	N/A	N/A	0
2002	648,100	562	68,380,788	N/A	N/A	N/A	N/A	0
2001	611,640	803	97,704,222	N/A	N/A	N/A	N/A	0
2000	468,750	723	87,970,302	N/A	N/A	N/A	N/A	0
1999	384,480	1,130	86,977,300	N/A	N/A	N/A	N/A	135,880
1998	387,950	963	73,605,000	N/A	N/A	N/A	N/A	134,623
1997	404,950	757	78,549,000	N/A	N/A	N/A	N/A	156,283
1996	397,250	944	110,461,000	N/A	N/A	N/A	N/A	278,207

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Hamilton County

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2005	\$10,816,852,689	1,398	\$205,016,214	N/A	N/A	N/A	N/A	\$149,199,466
2004	10,730,012,152	1,378	194,087,166	N/A	N/A	N/A	N/A	147,868,600
2003	10,842,251,460	1,378	194,087,166	N/A	N/A	N/A	N/A	145,359,134
2002	9,915,511,100	1,378	194,087,166	N/A	N/A	N/A	N/A	133,025,841
2001	9,912,788,460	1,866	262,820,502	N/A	N/A	N/A	N/A	78,381,382
2000	9,867,572,290	1,140	160,565,580	N/A	N/A	N/A	N/A	49,236,213
1999	8,746,465,720	2,214	194,500,600	N/A	N/A	N/A	N/A	28,625,396
1998	8,634,376,110	1,781	176,193,000	N/A	N/A	N/A	N/A	21,886,037
1997	8,531,038,670	2,050	190,086,000	N/A	N/A	N/A	N/A	20,515,207
1996	8,099,905,090	2,011	168,845,000	N/A	N/A	N/A	N/A	20,217,176

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Highland County

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2005	\$543,245,105	65	\$4,895,210	N/A	N/A	N/A	N/A	\$284,116
2004	542,108,046	59	4,443,526	N/A	N/A	N/A	N/A	267,916
2003	486,448,429	59	4,443,526	N/A	N/A	N/A	N/A	261,092
2002	474,186,240	59	4,443,526	N/A	N/A	N/A	N/A	259,288
2001	460,590,470	56	4,217,584	N/A	N/A	N/A	N/A	245,555
2000	390,444,774	36	2,711,304	N/A	N/A	N/A	N/A	860,096
1999	380,021,130	52	2,464,100	N/A	N/A	N/A	N/A	848,976
1998	367,904,236	41	2,040,000	N/A	N/A	N/A	N/A	557,812
1997	311,328,650	44	3,049,000	N/A	N/A	N/A	N/A	550,316
1996	299,817,355	38	2,789,000	N/A	N/A	N/A	N/A	522,968

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005.

N/A Information was not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Madison County

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2005	\$699,030	195	\$22,794,379	N/A	N/A	N/A	N/A	\$0
2004	663,280	184	21,063,584	N/A	N/A	N/A	N/A	44,304
2003	638,010	184	21,063,584	N/A	N/A	N/A	N/A	45,481
2002	580,140	184	21,063,584	N/A	N/A	N/A	N/A	43,011
2001	573,860	287	32,854,612	N/A	N/A	N/A	N/A	40,652
2000	565,090	211	24,154,436	N/A	N/A	N/A	N/A	38,293
1999	455,310	220	24,745,200	N/A	N/A	N/A	N/A	0
1998	415,730	192	17,943,000	N/A	N/A	N/A	N/A	0
1997	403,320	218	21,532,000	N/A	N/A	N/A	N/A	0
1996	325,320	165	16,731,000	N/A	N/A	N/A	N/A	0

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005.

N/A Information was not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Pickaway County

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2005	\$10,242,748	207	\$23,864,417	N/A	N/A	N/A	N/A	\$272,192
2004	9,735,752	205	23,467,580	N/A	N/A	N/A	N/A	270,296
2003	9,635,780	205	23,467,580	N/A	N/A	N/A	N/A	263,296
2002	9,538,735	205	23,467,580	N/A	N/A	N/A	N/A	237,699
2001	9,585,583	249	28,504,524	N/A	N/A	N/A	N/A	225,306
2000	9,568,332	193	22,093,868	N/A	N/A	N/A	N/A	209,435
1999	8,165,915	235	24,880,700	N/A	N/A	N/A	N/A	197,306
1998	8,297,511	177	19,330,000	N/A	N/A	N/A	N/A	191,289
1997	8,170,410	247	26,078,000	N/A	N/A	N/A	N/A	185,384
1996	7,066,370	241	25,748,000	N/A	N/A	N/A	N/A	178,447

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005

N/A Information was not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Ross County

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2005	\$28,638,660	32	\$2,589,886	N/A	N/A	N/A	N/A	\$257,292
2004	26,956,378	55	6,164,235	N/A	N/A	N/A	N/A	259,376
2003	26,196,060	55	6,164,235	N/A	N/A	N/A	N/A	249,071
2002	25,049,790	55	6,164,235	N/A	N/A	N/A	N/A	235,217
2001	23,343,720	79	8,854,083	N/A	N/A	N/A	N/A	219,907
2000	22,355,540	55	6,164,235	N/A	N/A	N/A	N/A	208,502
1999	21,337,580	63	3,988,040	N/A	N/A	N/A	N/A	201,923
1998	17,839,990	58	3,661,000	N/A	N/A	N/A	N/A	189,239
1997	17,336,830	51	4,305,000	N/A	N/A	N/A	N/A	178,103
1996	16,433,200	43	4,575,000	N/A	N/A	N/A	N/A	168,701

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005

N/A Information was not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Warren County

Last Ten Calendar Years*

Year	Property Value	Residential Number of Units**	Construction Value**	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2005	\$1,435,907,790	2,651	\$316,673,987	N/A	N/A	N/A	N/A	\$665,965
2004	1,342,975,581	2,425	281,525,525	N/A	N/A	N/A	N/A	637,524
2003	1,197,503,222	2,425	281,525,525	N/A	N/A	N/A	N/A	660,464
2002	1,113,835,090	2,425	281,525,525	N/A	N/A	N/A	N/A	618,781
2001	1,001,592,883	3,025	351,181,325	N/A	N/A	N/A	N/A	606,413
2000	799,706,360	2,590	300,680,870	N/A	N/A	N/A	N/A	550,133
1999	711,586,944	3,250	322,022,700	N/A	N/A	N/A	N/A	524,246
1998	629,748,960	3,077	288,017,000	N/A	N/A	N/A	N/A	521,511
1997	504,572,199	2,265	214,309,000	N/A	N/A	N/A	N/A	469,967
1996	449,830,925	1,765	158,378,000	N/A	N/A	N/A	N/A	443,941

Source: County Records - Property/Construction Value and Units; Federal Reserve - Bank Deposits

* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

** Residential number of units and construction value are estimated for 2003, 2004 and 2005.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Enrollment and Cost Per Pupil Information
Last Ten Fiscal Years

Year	General Fund Expenditures	Average Daily Membership	Cost Per Pupil
2005	\$42,072,261	2,937	\$14,325
2004	40,788,404	2,979	13,692
2003	40,869,422	3,073	13,300
2002	37,688,156	3,002	12,554
2001	35,751,372	3,028	11,807
2000	34,215,378	3,093	11,062
1999	32,469,821	3,027	10,727
1998	30,061,864	3,165	9,498
1997	28,326,928	3,134	9,039
1996	26,245,051	3,276	8,011

Education and Experience of Classroom Instructors
2004-2005 School Year

Degree	Diamond Oaks	Laurel Oaks	Live Oaks	Scarlet Oaks	Satellites	District
EDUCATION:						
Bachelor's Degree*	12	18	16	19	5	70
Bachelor's + 15*	8	2	5	5	3	23
Bachelor's + 30	4	7	3	11	11	36
Master's Degree	17	14	16	33	22	102
Master's + 30	5	1	2	1	5	14
Master's + 45	5	2	8	3	3	21
Ph D.	0	0	0	0	0	0
Total	51	44	50	72	49	266
EXPERIENCE:						
0 - 4 years	8	3	4	10	3	28
5 - 9 years	4	1	6	10	5	26
10 years and over	39	40	40	52	41	212
Total	51	44	50	72	49	266

Source: District Records

* Includes teachers with an equivalent experience base



**Auditor of State
Betty Montgomery**

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**GREAT OAKS INSTITUTE OF TECHNOLOGY
AND CAREER DEVELOPMENT**

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 21, 2006**