



**Auditor of State
Betty Montgomery**

**FINANCIAL CONDITION
TRUMBULL COUNTY**

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TRUMBULL COUNTY

FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2005

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
UNITED STATES DEPARTMENT OF AGRICULTURE			
<i>Passed through the Ohio Department of Education:</i>			
Nutrition Cluster:			
Food Distribution Program	N/A	10.550	\$11,172
National School Lunch Program	N/A	10.555	95,412
Total Nutrition Cluster			106,584
<i>Passed through the Ohio Department of Aging/ District XI Area Agency on Aging:</i>			
National School Lunch Program	N/A	10.570	69,600
<i>Direct Funding:</i>			
USDA Rural Development	N/A	10.760	206,929
Total United States Department Of Agriculture			383,113
UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through the Ohio Department of Development:</i>			
EDI Grant/US Dept. of HUD Section 108 Loan Guarantee	E95ED390050 B95DC390001C	14.218 14.218	178,800 305,000 483,800
Community Development Block Grants: Small Cities Program:			
Formula FY 03	BF-03-071-1	14.228	332,555
Formula FY 02	BF-02-071-1		170,834
New Horizons Fair Housing Assistance FY 04	BN-04-071-1		9,999
Formula FY 04	BF-03-071-1		199,897
Downtown Rivilitalization FY 03	BT-03-071-2		15,000
Water and Sewer FY 03	BW-03-071-1		270,000
Water and Sewer FY 02	BW-02-071-1		100,000
Community Distress Program	BX-03-071-1		192,783
			1,291,068
HOME Investment in Affordable Housing	M-01-DC-39-0202 M-02-DC-39-0202 M-03-DC-39-0202 M-04-DC-39-0202	14.239	33,892 8,424 117,924 26,303 186,543
Shelter Plus Care Program	OH16C30-7021	14.238	75,576
Total United States Department of Housing and Urban Development			2,036,987
UNITED STATES DEPARTMENT OF JUSTICE			
<i>Passed through the Office of Criminal Justice Services:</i>			
Juvenile Accountability Incentive Block Grant	04-JB-011-A010	16.523	13,770
Drug Task Force Grant	03-DG-A01-7062	16.579	347,607
<i>Passed through the Ohio Attorney General's Office:</i>			
Crime Victims Assistance Program	04VAGENE023T 05VAGENE023T 04VAGENE510T	16.575	52,002 24,351 18,924 95,277

TRUMBULL COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2005

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Direct Funding:</i>			
Public Safety Partnership and Community Policing Grants:			
Community Gun Violence Prosecution Program	2002-GP-CX-0098	16.609	<u>23,116</u>
Total United States Department Of Justice			479,770
DEPARTMENT OF HOMELAND SECURITY			
<i>Passed through the Ohio Emergency Management Agency:</i>			
Homeland Security Cluster:			
Planning Part I	S03-HP03-78-0577	16.007	17,000
Equipment Grant Part 1	S03-HE03-78-0489		129,269
Equipment Grant Part 2	S04-HEP2-78-0078		<u>542,707</u>
			688,976
State Domestic Preparedness	S04-SHSP-78-0445	97.004	715,862
State Domestic Preparedness	S05-SHSPS-78-0278	97.073	<u>146,192</u>
			862,054
Emergency Management Performance Grant	S05-HEM5-78-0190	97.042	72,597
Citizen Corp Program	S05-HCC05-78-0058	97.067	<u>2,782</u>
Total Homeland Security Cluster			1,626,409
Pre Disaster Mitigation Planning Grant	S04-FM03-78-0269	97.074	27,850
Community Emergency Response Team	S04-HCE03-78-0353	97.054	<u>5,400</u>
Total Department of Homeland Security			1,659,659
UNITED STATES DEPARTMENT OF EDUCATION			
<i>Passed through the Ohio Department of Education:</i>			
Title VI-B Flow Thru Special Education Grants to States	0662666BSF05P	84.027	97,910
Preschool Disabilities Grant	PG-S1-2005P	84.173	37,704
Title VI-B Innovative Education	78001A05	84.298	<u>572</u>
Total United States Department of Education			136,186
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed through the Ohio Department of Aging/District XI Area Agency on Aging:</i>			
Aging Cluster:			
Special Programs for the Aging-Title III-B - Grants for Supportive Services and Senior Centers	N/A	93.044	14,122
Special Programs for the Aging: Title IIIC-1 Grant	N/A	93.045	174,796
Title IIIC-2 Grant	N/A	93.045	<u>206,925</u>
			381,721
Total Aging Cluster			395,843

TRUMBULL COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2005

FEDERAL GRANTOR Pass-Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed through the Ohio Department of Mental Health:</i>			
Block Grants for Community Mental Health	11D06	93.958	53,646
	11D05		57,099
			<u>110,745</u>
Children Adolescent Block Grant	11D05	93.958	9,943
Medical Assistance Program - Title XIX	PASSAR-06	93.778	3,944
	PASSAR-05		6,879
			<u>10,823</u>
Medical Assistance Program - Title XIX	MC-45-06	93.778	2,157,439
	MC-45-05		4,186,818
			<u>6,344,257</u>
Social Services Block Grant - Title XX	MH-45-05	93.667	<u>125,667</u>
Total Ohio Department of Mental Health			6,601,435
<i>Passed through the Ohio Department of Alcohol and Drug Addiction Services:</i>			
Ohio Department of Alcohol and Drug Addiction Services - Per Capita	78-06	93.959	255,998
	78-05		408,562
			<u>664,560</u>
Ohio Department of Alcohol and Drug Addiction Services - UMADAOP	78-06	93.959	347,923
	78-05		606,503
			<u>954,426</u>
WIN Grant	78-05	93.959	25,113
FAST Grant	FAST 05	93.556	71,751
	FAST 06		9,303
			<u>81,054</u>
SAMHSA Grant	6H79SP13137-01-1	93.276	10,679
Medical Assistance Program - Title XIX	78-06	93.778	148,792
	78-05		399,271
			<u>548,063</u>
Total Ohio Department of Alcohol and Drug Addiction Services			2,283,895
<i>Passed through the Ohio Department of Human Services passed through the Ohio Department of Mental Retardation and Developmental Disabilities:</i>			
Medical Assistance Program - Title XIX	78-04	93.778	2,643,294
Medical Assistance Program - TCM - Title XIX	78-04	93.778	828,981
Title IV-B	04-H318	93.645	112,638
Social Services Block Grant - Title XX	45-05	93.667	200,857
State Children's Health Insurance Program - Title XXI	-	93.767	21,239
Title IV-E Independent Living Initiatives	04-H329	93.674	<u>31,027</u>
Total Ohio Department of Mental Retardation and Developmental Disabilities			<u>3,838,036</u>
Total United States Department of Health and Human Services			13,119,209

TRUMBULL COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2005

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
UNITED STATES DEPARTMENT OF LABOR			
<i>Passed through the Ohio Department of Jobs and Family Services:</i>			
Workforce Investment Act	-	17.258	876,810
Workforce Investment Act - Adult	-		45,460
Workforce Investment Act - Administrative	-	17.259	434,358
Workforce Investment Act - Youth	-	17.260	28,326
Workforce Investment Act - Rapid Response	-	17.260	567,460
Workforce Investment Act - Dislocated Workers	-		<u>1,952,414</u>
Reed Act	-	17.225	126,713
Veterans Short Term Training Program	-	17.208	<u>9,869</u>
Total United States Department of Labor			2,088,996
UNITED STATES ELECTION ASSISTANCE COMMISSION			
<i>Passed through the Ohio Secretary of State:</i>			
CERA Training Grants	05-SOS-HAVA-78 HAVA-CERA-78	39.011	41,422
			<u>1,000</u>
			42,422
Help America Vote Grant	E05-0766-78	90.401	<u>1,963,827</u>
Total United States Election Assistance Commission			2,006,249
UNITED STATES DEPARTMENT OF TRANSPORTATION			
<i>Passed through the Ohio Department of Transportation:</i>			
Highway Planning and Construction Cluster			
North Road	-	20.205	375,000
Howland 6 Bridge Replacement	-	20.205	1,192,638
Newton Falls Covered Bridge	-	20.205	124,083
Salt Springs-Niles Carver Road	-	20.205	188,583
Weals Bridge	-	20.205	39,761
Hubbard City 3 + 5	-	20.205	624,041
			<u>2,544,107</u>
Total United States Department of Transportation			<u>2,544,107</u>
Total Expenditures of Federal Awards			<u><u>\$24,454,276</u></u>

The notes to the Schedule of Federal Awards Expenditures are an integral part of this statement.

**FINANCIAL CONDITION
TRUMBULL COUNTY
FISCAL YEAR ENDED DECEMBER 31, 2005**

NOTES TO FEDERAL AWARDS EXPENDITURES SCHEDULE

NOTE A--SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) summarizes activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B--SUBRECIPIENTS

The County passes-through certain Federal assistance received from Trumbull County Planning Commission, Trumbull County Prosecutor's Office, Trumbull County Board of Mental Retardation and Developmentally Disadvantaged and the Trumbull County Board of Alcohol, Drug and Mental Health to other governments or not-for-profit agencies (sub-recipients). As described in Note A, the County records expenditures of Federal awards to sub-recipients when paid in cash.

The sub-recipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring sub-recipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C--CHILD NUTRITION CLUSTER

Program regulations do not require the County to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This non-monetary assistance (expenditures) is reported in the Schedule at the fair market value of the commodities received.

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed Federal monies are expended first.

NOTE D--COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Federal Awards Expenditures (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages/and or liens on equipment. At December 31, 2005, the gross amount of loans outstanding under this program was \$ 1,056,397.

NOTE E -- MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditures of non-Federal matching funds are not included on the Schedule.

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Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County (the County) as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 22, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting to determine our auditing procedures in order to express our opinions on the financial statements and not to opine on the internal control over financial reporting. Our consideration of the internal control would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses. In a separate letter to the County's management dated June 22, 2006, we reported other matters involving internal control over financial reporting we did not deem reportable conditions.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*. In a separate letter to the County's management dated June 22, 2006, we reported another matter related to noncompliance we deemed immaterial.

Financial Condition
Trumbull County
Independent Accountants' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required by *Government Auditing Standards*
Page 2

We intend this report solely for the information and use of the audit committee, management, Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

June 22, 2006



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

Compliance

We have audited the compliance of Trumbull County (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement that apply to each of its major federal programs for the year ended December 31, 2005. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Trumbull County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2005.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Federal Awards Expenditures Schedule

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Trumbull County as of and for the year ended December 31, 2005, and have issued our report thereon dated June 22, 2006 which indicated that we did not audit the financial statements of Fairhaven Industries, and in our opinion, as it relates to the amounts included for Fairhaven Industries, is based on the report of their auditors. Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Betty Montgomery
Auditor of State

June 22, 2006

TRUMBULL COUNTY
SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2005

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Homeland Security Cluster: CFDA #16.007 CFDA # 97.004 CFDA #97.042 CFDA #97.067 CFDA #97.073 Help America Vote Grant CFDA #90.401 SAPT Block Grants CFDA #93.959 Medical Assistance Program Medicaid – Title XIX CFDA #93.778
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 720,344 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

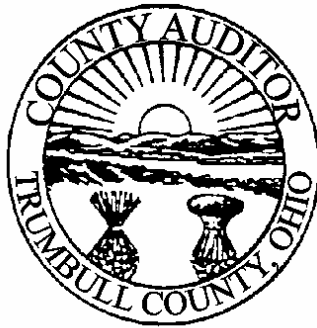
None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

Trumbull County OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2005



ADRIAN S. BIVIANO, MBA, CPA, CGFM
TRUMBULL COUNTY AUDITOR

Mark Delfrate, CPA, CGFM
Chief Deputy Auditor

Prepared by the Trumbull County Auditor's Office

Trumbull County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2005
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AUDITOR
TRUMBULL COUNTY

ADRIAN S. BIVIANO, MBA, CPA

Auditor

160 HIGH STREET, N.W.

WARREN, OHIO 44481-1090

PHONE: (330) 675-2420 FAX: (330) 675-2419

June 22, 2006

The Honorable Paul E. Heltzel
The Honorable James G. Tsagaris
The Honorable Daniel E. Polivka

The Honorable Christ Michelakis
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2005.

To the best of my knowledge the data presented, herein, is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities and with the hope of receiving an eleventh Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect this same commitment in ensuing years with similar practices and the continued attainment of this cherished award of achievement.

Yours sincerely,

Adrian S. Biviano, MBA, CPA, CGFM
Trumbull County Auditor



AUDITOR
TRUMBULL COUNTY

160 HIGH STREET, N.W.
WARREN, OHIO 44481-1090
PHONE: (330) 675-2420 FAX: (330) 675-2419

ADRIAN S. BIVIANO, MBA, CPA
Auditor

June 22, 2006

Trumbull County Board of Commissioners
160 High Street
Warren, Ohio 44481

Citizens of Trumbull County:

It gives me great pleasure to present the eleventh Comprehensive Annual Financial Report (CAFR) for Trumbull County. This report has been carefully prepared in accordance with Generally Accepted Accounting Principles (GAAP) and provides full and complete disclosure of the financial position and operations of the County for the year ended December 31, 2005.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of Trumbull County with comprehensive financial data in such a format as to enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of Trumbull County and the results of its operations with other governmental entities. Responsibility for the accuracy, completeness and fairness of the presentation, including all disclosures, lies with the management of Trumbull County and, in particular, the Trumbull County Auditor's office. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities and status are included.

The Comprehensive Annual Financial Report is presented in the following three sections:

1. The Introductory Section contains a table of contents, a letter from the County Auditor, a letter of transmittal, a list of elected County officials, two organizational charts and the Certificate of Achievement for Excellence in Financial Reporting.
2. The Financial Section, which begins with the Independent Accountants' Report, includes Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the County's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section presents various tables reflecting social and economic information, financial trends and the fiscal capacity of the County.

Reporting Entity

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Trumbull County (the Primary Government) and its Component Unit in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity." The County's primary government comprises all entities not legally separate from the County and includes the financial activities of the Children Services Board, the Trumbull County Board of Mental Retardation and Developmental Disabilities, the Board of Alcohol, Drug Addiction and Community Mental Health Services, the Human Services Department and the Emergency Management Agency.

Component units are legally separate organizations who are fiscally dependent on the County or for whom the County is financially accountable. Fairhaven Sheltered Workshop, Incorporated has been included as a discretely presented component unit.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Trumbull County Metropolitan Park District, the Trumbull County Soil and Water Conservation District and the Trumbull County General Health District whose activities are included in this report as agency funds.

The County participates in the Geauga/Trumbull Solid Waste District which is a joint venture discussed in Note 17 to the basic financial statements. The Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program and the North East Ohio Network are jointly governed organizations discussed in Note 21; the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board and the Trumbull County Metropolitan Park District are related organizations whose relationships to the County are included in Note 22.

A complete discussion of the County's reporting entity is provided in Note 1 to the Basic Financial Statements.

The County and the Form of Government

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately forty miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 54th largest of 264 MSA's in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority is located within the County and commercial service is provided by Allegiant Airline. Also, Wyman's Executive Airport is located within the County. Three airports within commuting distance of the County, Cleveland Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport, provide additional air transportation services.

One major interstate highway traversing the County, the Ohio Turnpike Interstate 80, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

Administration of the Justice System

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals holds sessions within the County, she also serves as Clerk of Courts of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

Industry, Commerce and Economic Development

Historically, employment in the County and the Metropolitan Statistical Area (MSA) is primarily in the manufacturing sector, although there are now as many retail and service jobs as there are manufacturing jobs. Since 1983, the number of manufacturing jobs has decreased, while the number of jobs in retail and service sectors has continued to rise. In the last ten years, the size of the labor force and number of employed persons have increased by about 10,000 persons. However, many of the additional workers are spouses who did not previously work or are persons working at part-time service sector jobs. The County's and area's unemployment rates (excluding the cities of Youngstown and Warren) have decreased sharply since a high of 23 percent in 1983. There continues to be construction of new residential units and commercial establishments in the suburban areas of the County.

The Enterprise Zone Program is one of the tools that the County has used to assist manufacturing business and to create employment opportunities. Since 1983, the County has used this tool to provide tax abatements to over 100 companies on new capital investments intended to create or retain jobs. The tax abatement projects have included the Continuous Caster at WCI Steel and two different modernizations at the General Motors facility in Lordstown Village that have helped to retain these facilities and their employees in Trumbull County. In 2005, the State of Ohio enacted the new Tax Reform Law, which abolished personal property taxes on machinery equipment and inventory. It is expected that the enactment of the Tax Reform Law will result in fewer enterprise zone agreements being approved for projects. 2005 was a very busy year for the Enterprise Zone Program with the Trumbull County Commissioners and local communities approving 5 new enterprise zone agreements, the most in any one year to-date in the County, for new investments totaling approximately \$236,000,000 that will create or retain 171 jobs in the County. The largest of these projects was proposed by Warren Fabricating for a \$210,000,000 project in Hubbard Township. Although the total dollar investment proposed in these tax abatement projects is less than the previous year (which included the \$550,000,000 General Motors' investment), the number of agreements show that there is interest among manufacturing companies in locating in the area, provided that local governments continue to show their support through such incentive programs.

Enterprise Zone Agreements
 Approved by Trumbull County Commissioners

Name of Business	Community	Created Jobs	Investment
Ohio Star Forge	Champion Township	11	\$13,220,000
Star Fabricating	Vienna Township	28	4,840,000
Warren Fabricating	Hubbard Township	100	210,000,000
Pittsburgh Forest Products	Vienna Township	30	6,700,000
Niles Building Products	City of Niles	2	1,181,000
	Total	<u>171</u>	<u>\$235,941,000</u>

General Motors Corporation is to begin production of another new car at the Lordstown facility in June 2006. With the production of the Pontiac G5 and the Cobalt it is expected the Lordstown facility will continue to play a major role in the Mahoning Valley.

On May 13, 2005, Trumbull County and the Mahoning Valley were excited to hear that the Base Realignment and Closure Commission (BRAC) had chosen not to include the Youngstown Air Reserve Station on its list of military bases in the United States that would be closed over the next five years. The Youngstown Air Reserve Station, located adjacent to the Youngstown-Warren Regional Airport in Vienna Township, is a major local employer, credited with generating over \$100,000,000 per year for the local economy. A local group known as "Operation SOAR" was established in 2004 to identify strengths and opportunities of the local air base and how to take advantage of these to "save our Air Base." The Trumbull County Commissioners played a key role in this campaign by establishing and appointing members to the Youngstown-Warren Regional Airport Zoning Commission. The Commission has since drafted airport zoning regulations intended to prevent urban "encroachment" around the Air Base and airport for health and safety reasons and to allow for future expansion of the Air Base and the airport. In May 2005, the Airport Zoning Commission held public hearings prior to recommending the airport zoning regulations to the Trumbull County Commissioners for adoption.

The Trumbull and Mahoning County Commissioners have continued to provide support for the Western Reserve Port Authority, which operates the Youngstown-Warren Regional Airport. With limited general fund dollars available, Commissioners of both counties raised the County "bed tax" paid by hotels and dedicated half of the funds collected to the Port Authority. With a more stable funding source, the Port Authority is now proceeding with a number of projects, including a marketing campaign and a new airport master plan. The Port Authority has brought in a new passenger service called Allegiant Airlines starting flights in May 2006 to Florida. The County has continued to promote new industrial development west of the airport along Ridge Road and has plans for a major regional entertainment complex.

The County also has other incentive programs available to assist businesses with their new investments that create or retain jobs. The County has assisted with the waterline project for General Motors, constructed a sanitary sewer to serve General Motors' supplier Intier Automotive and Automodular in Lordstown, a sewer for the Flying J Truck Stop in Hubbard and similar projects in other areas of the County. In 2004, the U.S. Congress earmarked \$400,000 from the Economic Development Administration (EDA) for the Kinsman Township Sanitary Sewer to serve an industrial area in a rural part of the County that needs sewer service. The County also assists local businesses to invest and create jobs through the County's revolving loan fund. Over \$2,000,000 has benefited local businesses through the repayment of low-interest loans by businesses to the County. In 2005, the County Commissioners approved a \$100,000 loan to Starr Fabricating for an expansion project in Vienna Township.

Income

According to the 2000 Census, the 1999 median income for County households was \$38,298, or slightly lower than the State median income of \$40,956 and the national median income of \$41,994. Although the County's population decreased from 227,813 to 225,116 between 1990 and 2000, this was a much smaller decrease than from 1980 to 1990. Also, the number of housing units in the County have increased in every Census period, with approximately 3,000 new housing units constructed between 1990 and 2000. Based on information provided by the Trumbull County Building Department, the trends toward new construction of homes have continued since the 2000 Census was taken. In the last ten years, there have been an average of more than 1,400 building permits granted although some of these are for repairs or additions. Over this period of time the value of the improvements related to the building permits has nearly doubled going from about \$24,000,000 per year to just under \$40,000,000 per year.

Based on the 2000 Census, the median value of an owner-occupied house in Trumbull County was \$85,500 which is lower than the State median value of \$103,700 but slightly more than the \$63,400 in the City of Warren, the County seat. Surprisingly, the County has a slightly smaller percentage of housing units constructed prior to 1940 than the State of Ohio, although the State average includes cities like Warren that generally have an older housing stock than suburban or rural areas. The County's increase in new housing units represented a 5.1 percent increase between 1990 and 2000, compared to the 9.4 percent increase in housing units Statewide. In contrast, urban areas such as the City of Warren actually lost housing units during the ten-year period. This is apparent in the new housing subdivisions still being constructed in the suburban areas of the County, while very few new housing units (that are not subsidized by the State, County or City) are being built in the cities.

Housing

The following is 2000 Census information concerning housing in the County with comparative statistics for the City of Warren and the State:

	2000 Median Value of Owner-Occupied Homes	% Constructed Prior to 1940	Number of Housing Units		
			1990	2000	% Change
City of Warren	\$63,400	28.3%	21,785	21,279	(2.3%)
County	85,500	21.1	90,533	95,117	5.1
State	103,700	22.5	4,371,945	4,783,051	9.4

The number and value of building permits issued by the County in recent years for commercial, industrial, residential, new construction, and remodeling projects are as follows:

Year	Number of Permits	Approximate Value
1996	1,808	\$33,392,110
1997	1,440	39,201,550
1998	1,414	39,063,280
1999	1,420	37,130,400
2000	1,268	41,309,620
2001	1,372	50,210,850
2002	1,410	52,669,600
2003	1,397	40,673,130
2004	1,408	42,079,980
2005	1,056	39,956,440

Major Initiatives

A number of County projects were completed to help the government run more efficiently and help the County compete for future job growth.

Computerization

The Court View 2000 is replacement software for the County's Common Pleas, Probate and Clerk of Courts system which is being implemented in fiscal year 2006.

The Record Retention is software that the County is developing to enhance record retention.

Sanitary Engineer - Water and Sewer

The County, through the Sanitary Engineer's Department, is in the process of making various capital improvements which will be funded by special assessments through the enterprise funds. Some other improvements that were in process include the improvement of the McKinley Heights Sewer Improvement, Braceville Robinson Road Waterline Improvement, Southeast Waterline Project, Champion Water Tower Project, East Central Bazetta Sewer Project, West Hill Sewer Project and various other projects.

Geographic Information System (GIS)

The County has an ongoing project of developing and implementing an interdepartmental County-wide geographic information system (GIS). This system will provide aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized property management and informational system will provide the public as well as departments with valuable data and information on the County as a whole.

Trumbull County Agricultural and Family Education Center

The Trumbull County Agricultural and Family Education Center's new 9,575 square foot center houses several agencies, including: The Ohio Department of Natural Resources, Ohio State University Extension, Farm Services Agency, Natural Resources Conservation District and the Soil Water Conservation District.

Financial Information

Internal Controls

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute assurance, regarding both the safeguarding of assets against loss and misuse and assurance regarding the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Budgetary Controls

The County uses a fully automated accounting system as well as automated systems of control for capital assets and payroll. Coupled with the manual audit of each voucher prior to payment, these systems ensure that the financial information generated is accurate and reliable.

By Statute, an annual budget is adopted by the Board of County Commissioners on the first day of January. All disbursements and transfers of cash among funds require appropriation authority from the Board of Commissioners. Budgets are controlled at the major object account level within a department and fund. Purchase orders are submitted to the Auditor's office by department heads; the funds are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriations are rejected until additional resources are secured.

A computerized certification system allows the Auditor's office to ascertain the status of the department's appropriations before authorizing additional purchases from a particular account. Additional information regarding the County's budgetary accounting can be found in Note 2 to the Basic Financial Statements.

Financial Condition

The County has prepared financial statements following GASB Statement 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments." GASB 34 creates new basic financial statements for reporting on the County's financial activities as follows:

Government-wide financial statements These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by businesses. The government-wide statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

Fund financial statements These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statement of budgetary comparisons These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing Management's Discussion and Analysis of the County. This discussion appears after the Independent Accountants' Report in the financial section of this report. Management's Discussion and Analysis provides an assessment of the County's finances for 2005. Because that discussion focuses on major funds, other nonmajor funds are discussed briefly in this letter.

Internal Service Funds

The four internal service funds operated by the County are the Gasoline Rotary, Hospitalization, Telephone Rotary and Workers' Compensation funds.

The Gasoline Rotary fund was created to provide various departments of the County with gasoline for vehicles. For the year ended December 31, 2005, the fund had a change in net assets of (\$9,227) and net assets of (\$24).

The Hospitalization fund was created to provide medical benefits to employees. For the year ended December 31, 2005, the fund had a change in net assets of \$330,575 and net assets of \$754,483.

The Telephone Rotary fund was created to account for the telephone communication system. For the year ended December 31, 2005, the fund had a change in net assets of (\$9,061) and net assets of (\$23,899).

The Workers' Compensation fund was created to provide workers' compensation benefits to employees. For the year ended December 31, 2005, the fund had a change in net assets of \$583,664 and net assets of \$7,314,697.

Fiduciary Funds

Fiduciary funds account for assets held by Trumbull County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units. The fiduciary funds which Trumbull County maintains are agency funds.

At December 31, 2005, assets in agency funds totaled \$29,386,612. The County uses some of its agency funds to receive and distribute taxes and state levied revenues for all local governments within the County.

Cash Management

The County pools all idle cash to achieve maximum investment efficiency and to enhance accountability. The County Treasurer, as custodian of all County monies, is responsible for all investments. An investment policy is established by the Investment Advisory Board which is comprised of the County Treasurer, the Chair of the County Commissioners, and one other Commissioner chosen by the Chair. Ohio law requires the Board to meet every six months. The County Treasurer deposits money in the bank each day in interest bearing checking accounts. Cash surplus is calculated daily; excesses are invested in order to achieve the highest yields in the safest instruments possible. During the year ended December 31, 2005, the County's cash resources were divided among the following types of deposits and investments: short-term certificates of deposit, federal securities, repurchase agreements and STAROhio. Interest earned by governmental activities in 2005 was \$2,388,849.

Risk Management

Trumbull County maintains liability insurance in the amount of \$2,000,000 for each occurrence and no annual general aggregate. In addition, the County maintains replacement cost insurance on data processing equipment and actual cash value insurance on all buildings and their contents.

Trumbull County participates in the Retrospective Rating and Payment System for workers' compensation coverage. This plan involves the payment of a minimum premium plus the actual claim costs for employees injured in 2005. Each fund is required to pay premiums to the workers' compensation internal service fund.

Trumbull County operates and manages employee health benefits on a self-insured basis. The County maintains a hospitalization internal service fund to account for and finance its uninsured risks of loss in this program. The County purchases stop-loss coverage of \$100,000 per individual with an aggregate amount of \$1,000,000 annually.

Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a certificate of Achievement for Excellence in Financial Reporting to Trumbull County for its comprehensive annual financial report for the year ended December 31, 2004.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report which satisfies all program standards. Such a report must also conform to generally accepted accounting principles and satisfy all applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA.

Independent Audit

Included in this report is an unqualified audit opinion rendered on the County's financial statements as of December 31, 2005, by our independent auditor, Betty Montgomery, Auditor of State. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Act Amendments of 1996.

County management plans to continue to subject financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. An annual audit also serves to maintain and strengthen the County's accounting and budgetary controls.

Acknowledgments

The publication of this CAFR represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Trumbull County's accounting staff, for their effort and dedication to this project. The guidance given by Local Government Services of the Auditor of State's Office was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Christ Michelakis and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this CAFR.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this CAFR. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,



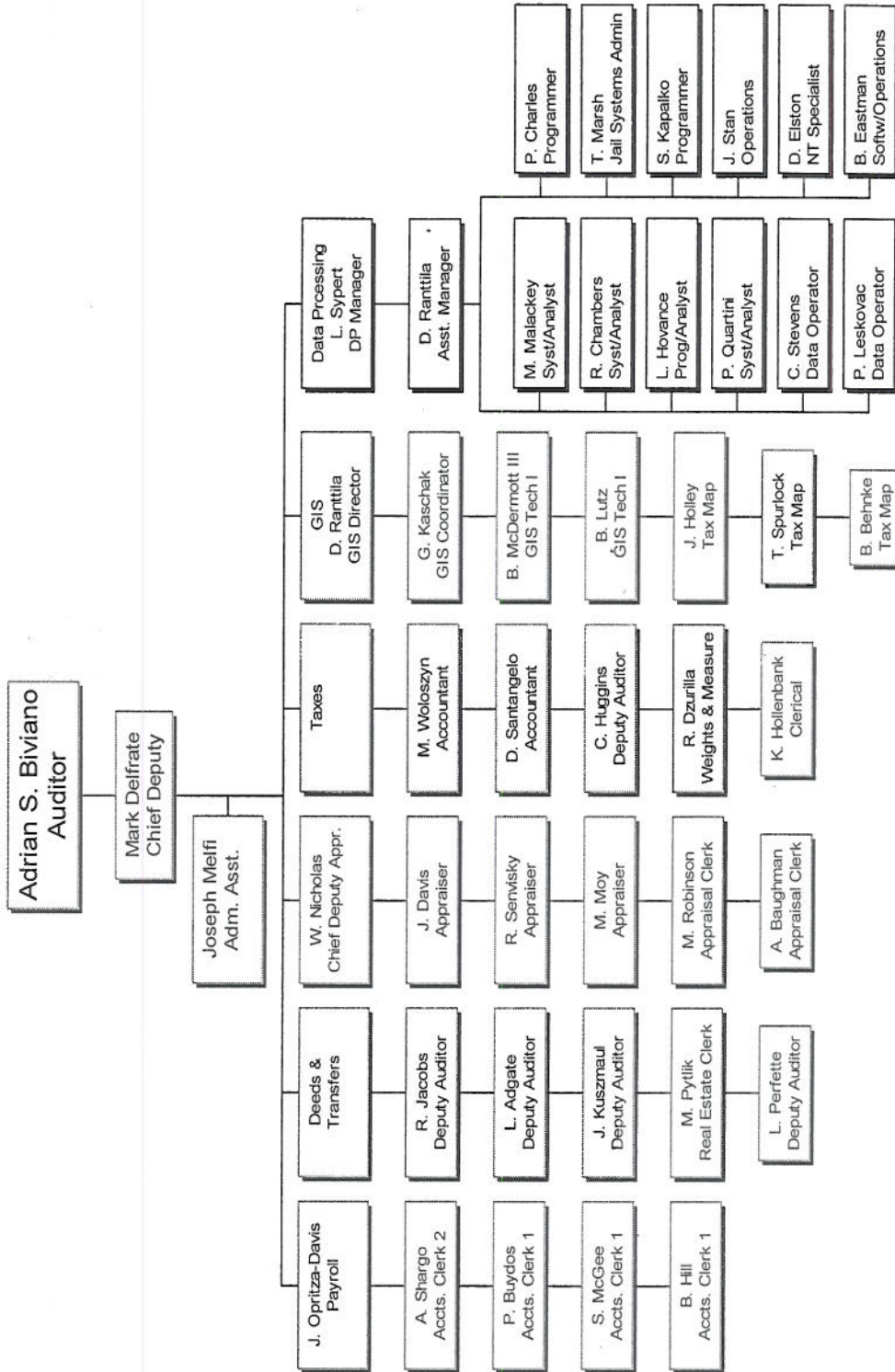
Adrian S. Biviano, MBA, CPA, CGFM
Trumbull County Auditor

Trumbull County Elected Officials

County Commissioners	Paul E. Heltzel James G. Tsagaris Daniel E. Polivka
County Auditor	Adrian S. Biviano*
County Treasurer	Christ Michelakis
County Prosecutor	Dennis Watkins
County Engineer	John D. Latell, Sr.
County Coroner	Theodore Soboslay
Clerk of Courts	Karen Infante Allen
County Recorder	Diane J. Marchese
County Sheriff	Thomas L. Altieri
Common Pleas Judges	Peter J. Kontos W. Wyatt McKay John M. Stuard Andrew D. Logan
Domestic Relations/Juvenile Court Judges	Richard L. James Pamela A. Rintala
Probate Court Judge	Thomas A. Swift

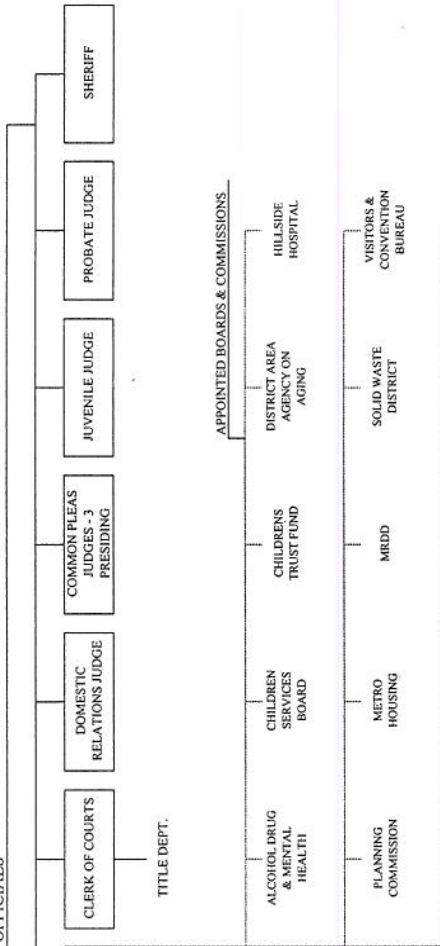
*David Hines was County Auditor through December 31, 2005.

TRUMBULL COUNTY AUDITOR'S OFFICE ORGANIZATIONAL CHART

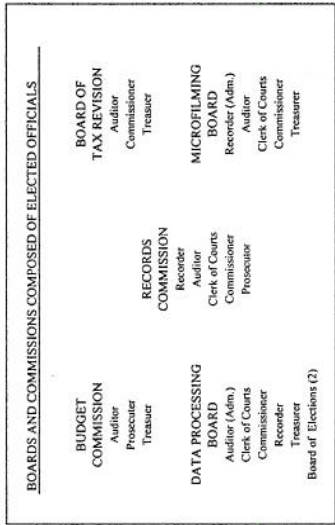
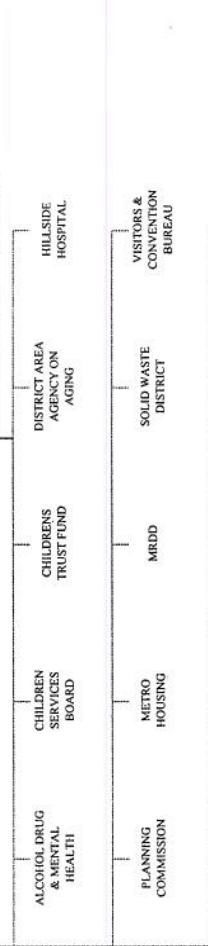


TRUMBULL COUNTY GOVERNMENT ORGANIZATIONAL CHART
 VOTERS OF TRUMBULL COUNTY

ELECTED OFFICIALS



COUNTY DEPARTMENTS



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Trumbull County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Carla E. Perry

President

Jeffrey R. Enos

Executive Director



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County), as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fairhaven Industries, Inc., which represents 100% of the assets and 100% of the revenues of the discretely presented component unit. Other auditors audited those financial statements. They have furnished their report thereon to us, and we base our opinion, insofar as it relates to the amounts included for Fairhaven Industries, Inc. on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio, as of December 31, 2005, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparison for the General, Public Assistance, County Board of Mental Retardation, Children Services, and Community Mental Health funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2006, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Voinovich Government Center / 242 Federal Plaza W. / Suite 302 / Youngstown, OH 44503
Telephone: (330) 797-9900 (800) 443-9271 Fax: (330) 797-9949
www.auditor.state.oh.us

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We and the other auditors subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based on our audit and the report of the other auditors, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

June 22, 2006

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2005
Unaudited

The discussion and analysis of Trumbull County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2005. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to those respective statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key Financial Highlights for 2005 are as follows:

- In total, net assets decreased by \$3,085,616 or 2.00 percent. Net assets of governmental activities decreased \$2,508,469, or 2.01 percent from 2004. Net assets of business-type activities decreased \$577,147, which represents a 1.95 percent decrease from 2004.
- All revenues totaled \$154,800,235. General revenues accounted for \$52,111,070 or 33.66 percent of all revenues. Program revenues in the form of charges for services and grants and contributions accounted for \$102,689,165 or 66.34 percent of all revenues.
- Total assets of governmental activities increased by \$2,405,033 from 2004. Property taxes and intergovernmental receivables increased by \$4,596,001 and \$976,637, respectively, offset by a capital assets decrease of \$3,086,186.
- The County had \$144,880,475 in expenses related to governmental activities while only \$89,205,277 of these expenses was offset by program specific charges for services, grants and contributions. Governmental activities general revenues equaled \$52,015,846 in 2005, of which \$40,149,564 were tax monies and the remaining \$11,866,282 was generated from interest, grants and entitlements not related to a specific program and miscellaneous revenues.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Trumbull County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2005?" The Statement of Net Assets and the Statement of Activities answer this question.

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These statements include all *assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including general government, public safety, public works, health and human services. These services are funded primarily by taxes and intergovernmental revenues including Federal and State grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General fund, Public Assistance, County Board of Mental Retardation, Community Mental Health and Children Services special revenue funds and the General Obligation Bond Retirement debt service fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Trumbull County, Ohio
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The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses two enterprise funds to account for water and sewer operations. The County's major enterprise funds are the Water and Sewer funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service funds report on County departments' gasoline purchases, self insurance programs for employee medical benefits, a telephone communication system and workers' compensation.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are agency funds.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Assets* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net assets for 2005 compared to 2004:

(Table 1)
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Assets						
Current and Other Assets	\$110,941,195	\$105,449,976	\$7,188,895	\$9,352,537	\$118,130,090	\$114,802,513
Capital Assets, Net	85,563,987	88,650,173	31,943,035	31,372,754	117,507,022	120,022,927
<i>Total Assets</i>	<u>196,505,182</u>	<u>194,100,149</u>	<u>39,131,930</u>	<u>40,725,291</u>	<u>235,637,112</u>	<u>234,825,440</u>
Liabilities						
Current Liabilities	40,342,366	35,013,165	479,789	682,645	40,822,155	35,695,810
Long-term Liabilities						
Due within one Year	2,672,407	2,724,649	1,194,918	1,081,468	3,867,325	3,806,117
Due in More than one Year	31,016,852	31,380,309	8,454,809	9,381,617	39,471,661	40,761,926
<i>Total Liabilities</i>	<u>74,031,625</u>	<u>69,118,123</u>	<u>10,129,516</u>	<u>11,145,730</u>	<u>84,161,141</u>	<u>80,263,853</u>

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	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Net Assets						
Invested in Capital Assets, Net of Related Debt	\$69,145,303	\$69,934,087	\$22,524,524	\$21,171,342	\$91,669,827	\$91,105,429
Restricted for:						
Capital Projects	4,170,335	5,945,253	0	0	4,170,335	5,945,253
Debt Service	7,085,382	7,614,508	0	0	7,085,382	7,614,508
Motor Vehicle Gasoline Tax	6,200,527	5,978,489	0	0	6,200,527	5,978,489
County Board of Mental Retardation	2,198,811	2,707,263	0	0	2,198,811	2,707,263
Real Estate Assessment	3,348,800	3,438,704	0	0	3,348,800	3,438,704
Community Mental Health	6,986,127	4,234,982	0	0	6,986,127	4,234,982
Children Services	8,955,867	9,451,534	0	0	8,955,867	9,451,534
Youth Services	2,657,136	2,470,137	0	0	2,657,136	2,470,137
Revolving Loan Economic Development	1,734,177	2,091,097	0	0	1,734,177	2,091,097
Other Purposes	3,569,096	4,312,259	0	0	3,569,096	4,312,259
Unrestricted	6,421,996	6,803,713	6,477,890	8,408,219	12,899,886	15,211,932
<i>Total Net Assets</i>	<u>\$122,473,557</u>	<u>\$124,982,026</u>	<u>\$29,002,414</u>	<u>\$29,579,561</u>	<u>\$151,475,971</u>	<u>\$154,561,587</u>

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$151,475,971, including \$122,473,557 in governmental activities and \$29,002,414 in business-type activities at the close of the year.

The County's net assets are reflected in three categories, Invested in Capital Assets, Net of Related Debt, Restricted and Unrestricted.

The County's largest portion relates to invested in capital assets, net of related debt. This accounts for 60.52 percent of net assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to pay these liabilities.

The County's next largest portion of net assets relates to restricted assets. This accounts for 30.97 percent of net assets. These net assets represent resources that are subject to external restrictions on how they may be used. The remaining balance of 8.51 percent relates to unrestricted assets. The unrestricted net assets may be used to meet the County's ongoing obligations to its citizens and creditors.

At the end of the current year, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities. The same was true for the prior year.

The sales tax general revenue showed a decrease of \$1.1 million resulting from the expiration of the sales tax levy in 2004. Although the Board of Commissioners by resolution imposed an additional 0.25 percent levy for the operations of the County and a 0.25 percent levy for the safety/justice services, collections for this additional 0.50 percent did not begin until October 2005. Program revenues charges for services decreased due to personnel

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layoffs and services scaled down when the County's collections of the sales tax levy dropped at the end of fiscal year 2004 and into fiscal year 2005.

Health and human services accounts for 55.46 percent of the governmental expenses. Of the \$144,880,475 in total governmental expenses, \$12,973,520 was covered by direct charges to users of the services. These charges are for fees charged for real estate transfers, for the collection of property taxes throughout the County, and for title and court fees. Safety services charges for services includes items such as fees for boarding prisoners, patrolling subdivisions, and for special details. Health includes charges for services provided to clients of the Mental Retardation's Board and Mental Health Board (ADMH). The human services showed an increase of \$2.22 million over 2004. This was the direct result of the County expending more money out of this expense and being reimbursed through grants in 2005.

The decrease in public safety program expenses was due to low sales tax collections which has a spiraling effect on many revenue collections and making it necessary for budget cuts. The Sheriff's department being the largest public safety department followed by the 911 emergency service department had experienced major personnel layoffs. The decrease in public works program expense was largely due to the reduction in water and sewer capital projects in fiscal year 2005 over 2004.

Of the \$13,005,376 total business-type expenses, 91.84 percent was covered by the \$11,943,517 direct charges to users of the services. These charges are for water and sewer services.

Additional revenues were provided to the governmental activities by the State and Federal governments for capital improvements.

In order to further understand what makes up the changes in net assets for the current year, the following table gives readers further details regarding the results of activities for 2005 and 2004.

(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities 2005	Governmental Activities 2004	Business Type 2005	Business Type 2004	Total 2005	Total 2004
Program Revenues						
Charges for Services and Sales	\$12.97	\$15.09	\$11.94	\$11.12	\$24.91	\$26.21
Operating Grants and Contributions	75.75	68.82	0.00	0.00	75.75	68.82
Capital Grants and Contributions	0.48	1.73	1.54	3.03	2.02	4.76
<i>Total Program Revenues</i>	<u>89.20</u>	<u>85.64</u>	<u>13.48</u>	<u>14.15</u>	<u>102.68</u>	<u>99.79</u>
General Revenues						
Property Taxes	26.60	26.07	0.00	0.00	26.60	26.07
Sales Taxes	13.55	14.65	0.00	0.00	13.55	14.65
Grants and Entitlements	8.82	8.04	0.00	0.00	8.82	8.04
Interest	2.39	1.71	0.02	0.02	2.41	1.73
Miscellaneous	0.66	0.31	0.08	0.12	0.74	0.43
<i>Total General Revenues</i>	<u>52.02</u>	<u>50.78</u>	<u>0.10</u>	<u>0.14</u>	<u>52.12</u>	<u>50.92</u>
<i>Total Revenues</i>	<u>\$141.22</u>	<u>\$136.42</u>	<u>\$13.58</u>	<u>\$14.29</u>	<u>\$154.80</u>	<u>\$150.71</u>

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(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities 2005	Governmental Activities 2004	Business Type 2005	Business Type 2004	Total 2005	Total 2004
Program Expenses						
General Government:						
Legislative and Executive	\$20.51	\$19.18	\$0.00	\$0.00	\$20.51	\$19.18
Judicial	11.03	11.46	0.00	0.00	11.03	11.46
Public Safety	11.36	14.23	0.00	0.00	11.36	14.23
Public Works	16.14	20.23	0.00	0.00	16.14	20.23
Health	35.28	35.30	0.00	0.00	35.28	35.30
Human Services	45.08	42.86	0.00	0.00	45.08	42.86
Economic Development and Assistance	0.08	0.13	0.00	0.00	0.08	0.13
Intergovernmental	3.46	3.38	0.00	0.00	3.46	3.38
Interest and Fiscal Charges	1.94	1.74	0.00	0.00	1.94	1.74
Water	0.00	0.00	4.76	4.44	4.76	4.44
Sewer	0.00	0.00	8.24	8.14	8.24	8.14
<i>Total Program Expenses</i>	<u>144.88</u>	<u>148.51</u>	<u>13.00</u>	<u>12.58</u>	<u>157.88</u>	<u>161.09</u>
Transfers	1.15	0.17	(1.15)	(0.17)	0.00	0.00
<i>Change in Net Assets</i>	(2.51)	(11.92)	(0.57)	1.54	(3.08)	(10.38)
<i>Net Assets Beginning of Year</i>	<u>124.98</u>	<u>136.90</u>	<u>29.57</u>	<u>28.03</u>	<u>154.55</u>	<u>164.93</u>
<i>Net Assets End of Year</i>	<u><u>\$122.47</u></u>	<u><u>\$124.98</u></u>	<u><u>\$29.00</u></u>	<u><u>\$29.57</u></u>	<u><u>\$151.47</u></u>	<u><u>\$154.55</u></u>

Governmental Funds – The focus of the County’s governmental-type activities is to provide information on near-term receipts, disbursements, and balances of expendable resources. Such information is useful in assessing the County’s financial requirements. In particular, unreserved fund balance may serve as a useful measure of a County’s net resources available for spending at the end of the calendar year.

As of the end of the current year, the County’s governmental funds reported combined ending fund balances of \$43,523,618. \$36,336,372 of this total represents unreserved fund balance, which is available for appropriation at the government’s discretion within certain legal constraints and purpose restrictions. The remainder of fund balance is reserved to indicate that it is not available for new spending. While a large amount of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the State or Federal government or the tax levy.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$3,150,581 with total fund balance of \$3,690,288. Unreserved fund balance represents 9.38 percent of expenditures. This is one measurement of the general fund’s liquidity. The general fund balance decreased by \$921,883 with revenues exceeding expenditures by \$1,875,718.

The Community Mental Health major special revenue fund and General Obligation Bond Retirement fund had increases in fund balance of \$1,346,096 and \$206,252, respectively, while the Public Assistance, County Board of Mental Retardation and Children Services major special revenue funds had decreases in fund balance by \$1,549,112, \$506,378 and \$514,553, respectively.

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Business Type Funds – The County’s water and sewer operations as reported on a full accrual basis. In 2005, the net assets for the water fund decreased by \$1,487,894 mainly from decreased charges for services and contributed capital while the net assets for the sewer fund increased by \$861,528 mainly from a large increase in unpledged charges for services over the previous year.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County’s appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. In 2005, the budget commission processed multiple adjustments to both the original estimated revenues and original appropriations which increased estimated revenues and appropriations by \$4,685,649 and \$4,314,103, respectively.

For the General fund, final budgeted revenues were \$35,237,020 and actual revenue collections were \$35,550,618. The major factors contributing to the increase of actual revenues over the final budgeted amounts were greater than anticipated collections in property and other local taxes, better returns on investments and increased revenues from fees and licenses offset by a decrease in sales tax and less than anticipated grant monies. Final expenditures were \$823,451 less than budgeted appropriations due to cuts made by the County in all departments to offset the loss of sales tax levy revenue that dropped off.

Capital Assets and Debt Administration

Capital Assets

Table 3 shows 2005 values compared to 2004.

(Table 3)
 Capital Assets at December 31
 (Net of Accumulated Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Land	\$2,455,762	\$2,448,200	\$214,879	\$200,379	\$2,670,641	\$2,648,579
Construction in Progress	748,124	0	744,653	3,811,009	1,492,777	3,811,009
Buildings and Improvements	31,323,241	33,228,147	2,946,378	3,180,012	34,269,619	36,408,159
Furniture and Fixtures	4,182,854	2,483,123	0	0	4,182,854	2,483,123
Equipment	0	0	523,908	548,554	523,908	548,554
Vehicles	2,024,609	1,711,661	254,299	304,437	2,278,908	2,016,098
Infrastructure	44,829,397	48,779,042	27,258,918	23,328,363	72,088,315	72,107,405
Total Capital Assets	\$85,563,987	\$88,650,173	\$31,943,035	\$31,372,754	\$117,507,022	\$120,022,927

The County’s investment in capital assets for its governmental and business type activities as of December 31, 2005 amounts to \$117,507,022 (net of accumulated depreciation). Information relative to capital assets is identified in Note 12 of the basic financial statements.

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Debt

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
General Obligation Bonds	\$16,017,065	\$17,984,184	\$979,573	\$1,062,787	\$16,996,638	\$19,046,971
Revenue Bonds	0	0	1,818,400	1,837,600	1,818,400	1,837,600
Special Assessment Bonds	3,041,201	3,274,514	0	0	3,041,201	3,274,514
Notes	7,260,000	5,573,000	1,075,000	1,075,000	8,335,000	6,648,000
OPWC Loans	838,254	605,145	973,735	727,560	1,811,989	1,332,705
OWDA Loans	1,246,586	1,395,495	4,596,167	5,524,915	5,842,753	6,920,410
Capital Leases	532,103	695,825	0	0	532,103	695,825
Compensated Absences	4,754,050	4,576,795	206,852	235,223	4,960,902	4,812,018
Total	\$33,689,259	\$34,104,958	\$9,649,727	\$10,463,085	\$43,338,986	\$44,568,043

Outstanding special assessment bonds at December 31, 2005, totaled \$3,041,201 with \$233,313 being retired during the year. Special assessment bonds are backed by the full faith and credit of the County. In the event of payment default by the property owner the County would be responsible for the debt service payments.

The County has loans outstanding to both the Ohio Public Works Commission (OPWC) and Ohio Water Development Authority (OWDA). At December 31, 2005, the outstanding balances were \$1,811,989 and \$5,842,753 respectively. During the year the County retired \$110,848 and \$1,077,657 in OPWC and OWDA loans respectively. The loan proceeds were used for ongoing sewer and water system improvements and are being repaid primarily by usage charges.

The County maintains an Aaa credit rating from Moody's Investors Service, Inc. The overall debt margin at December 31, 2005 was \$64,739,601 with an unvoted total debt margin of \$14,336,035.

The County continues to monitor its outstanding debt. Information relative to long-term debt is identified in Note 18 of the basic financial statements.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report and requests for additional financial information should be addressed to Adrian S. Biviano, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481.

Trumbull County, Ohio

Statement of Net Assets

December 31, 2005

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$53,671,954	\$5,439,506	\$59,111,460	\$0
Cash and Cash Equivalents:				
In Segregated Accounts	211,600	0	211,600	\$263,381
With Fiscal Agents	48,039	0	48,039	0
Investments in Segregated Accounts	0	0	0	258,731
Materials and Supplies Inventory	652,266	4,473	656,739	0
Accrued Interest Receivable	49,271	5,449	54,720	0
Accounts Receivable	709,102	1,346,982	2,056,084	107,956
Internal Balances	(361,058)	361,058	0	0
Intergovernmental Receivable	13,793,220	0	13,793,220	0
Prepaid Items	565,263	15,460	580,723	0
Permissive Sales Taxes Receivable	1,590,164	0	1,590,164	0
Property Taxes Receivable	33,572,739	0	33,572,739	0
Special Assessments Receivable	5,241,631	0	5,241,631	0
Loans Receivable	1,056,395	0	1,056,395	0
Deferred Charges	140,609	15,967	156,576	0
Nondepreciable Capital Assets	3,203,886	959,532	4,163,418	27,619
Depreciable Capital Assets, Net	82,360,101	30,983,503	113,343,604	66,732
<i>Total Assets</i>	<u>196,505,182</u>	<u>39,131,930</u>	<u>235,637,112</u>	<u>724,419</u>
Liabilities				
Accounts Payable	1,458,495	28,506	1,487,001	1,780
Accrued Wages	2,711,513	121,819	2,833,332	25,949
Contracts Payable	97,661	0	97,661	0
Intergovernmental Payable	953,409	264,633	1,218,042	0
Matured Compensated Absences Payable	5,597	6,707	12,304	0
Matured Interest Payable	3,271	0	3,271	0
Matured Bonds Payable	44,768	0	44,768	0
Accrued Interest Payable	301,251	58,124	359,375	0
Claims Payable	1,732,137	0	1,732,137	0
Deferred Revenue	31,669,264	0	31,669,264	0
Notes Payable	1,365,000	0	1,365,000	0
Long-Term Liabilities:				
Due Within One Year	2,672,407	1,194,918	3,867,325	0
Due In More Than One Year	31,016,852	8,454,809	39,471,661	0
<i>Total Liabilities</i>	<u>74,031,625</u>	<u>10,129,516</u>	<u>84,161,141</u>	<u>27,729</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	69,145,303	22,524,524	91,669,827	0
Restricted for:				
Capital Projects	4,170,335	0	4,170,335	0
Debt Service	7,085,382	0	7,085,382	0
Motor Vehicle Gasoline Tax	6,200,527	0	6,200,527	0
County Board of Mental Retardation	2,198,811	0	2,198,811	0
Real Estate Assessment	3,348,800	0	3,348,800	0
Community Mental Health	6,986,127	0	6,986,127	0
Children Services	8,955,867	0	8,955,867	0
Youth Services	2,657,136	0	2,657,136	0
Revolving Loan Economic Development	1,734,177	0	1,734,177	0
Other Purposes	3,569,096	0	3,569,096	0
Unrestricted	6,421,996	6,477,890	12,899,886	696,690
<i>Total Net Assets</i>	<u>\$122,473,557</u>	<u>\$29,002,414</u>	<u>\$151,475,971</u>	<u>\$696,690</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Activities
For the Year Ended December 31, 2005

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$20,508,502	\$4,912,658	\$3,250,426	\$0
Judicial	11,036,920	3,268,847	50,713	0
Public Safety	11,360,293	3,027,210	1,788,155	0
Public Works	16,146,134	133,714	9,689,663	485,218
Health	35,270,838	141,799	23,724,347	0
Human Services	45,079,488	1,489,292	33,755,449	0
Economic Development and Assistance	76,840	0	28,815	0
Intergovernmental	3,458,971	0	3,458,971	0
Interest and Fiscal Charges	1,942,489	0	0	0
<i>Total Governmental Activities</i>	<u>144,880,475</u>	<u>12,973,520</u>	<u>75,746,539</u>	<u>485,218</u>
Business-Type Activities:				
Water	4,765,755	3,928,155	0	75,500
Sewer	8,239,621	8,015,362	0	1,464,871
<i>Total Business-Type Activities</i>	<u>13,005,376</u>	<u>11,943,517</u>	<u>0</u>	<u>1,540,371</u>
<i>Total - Primary Government</i>	<u>\$157,885,851</u>	<u>\$24,917,037</u>	<u>\$75,746,539</u>	<u>\$2,025,589</u>
Component Unit				
Fairhaven Sheltered Workshop, Inc.	<u>\$3,519,520</u>	<u>\$596,898</u>	<u>\$2,946,283</u>	<u>\$0</u>

General Revenues

Property Taxes Levied for:

General Purposes

County Board of Mental Retardation

Community Mental Health

Children Services

Delinquent Real Estate Tax Assessment Collector

Sales Tax Levied for:

General Purposes

Bond Retirement

Grants and Entitlements not Restricted to Specific Programs

Interest

Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Unit
(\$12,345,418)	\$0	(\$12,345,418)	\$0
(7,717,360)	0	(7,717,360)	0
(6,544,928)	0	(6,544,928)	0
(5,837,539)	0	(5,837,539)	0
(11,404,692)	0	(11,404,692)	0
(9,834,747)	0	(9,834,747)	0
(48,025)	0	(48,025)	0
0	0	0	0
(1,942,489)	0	(1,942,489)	0
(55,675,198)	0	(55,675,198)	0
0	(762,100)	(762,100)	0
0	1,240,612	1,240,612	0
0	478,512	478,512	0
(55,675,198)	478,512	(55,196,686)	0
0	0	0	23,661
7,337,898	0	7,337,898	0
10,877,964	0	10,877,964	0
2,227,883	0	2,227,883	0
5,687,858	0	5,687,858	0
469,516	0	469,516	0
11,035,298	0	11,035,298	0
2,513,147	0	2,513,147	0
8,816,230	0	8,816,230	0
2,388,849	18,574	2,407,423	13,022
661,203	76,650	737,853	30
52,015,846	95,224	52,111,070	13,052
1,150,883	(1,150,883)	0	0
53,166,729	(1,055,659)	52,111,070	13,052
(2,508,469)	(577,147)	(3,085,616)	36,713
124,982,026	29,579,561	154,561,587	659,977
<u>\$122,473,557</u>	<u>\$29,002,414</u>	<u>\$151,475,971</u>	<u>\$696,690</u>

Trumbull County, Ohio

Balance Sheet

Governmental Funds

December 31, 2005

	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services
Assets					
Equity in Pooled Cash and					
Cash Equivalents	\$2,479,355	\$1,353,742	\$2,805,135	\$3,542,910	\$9,689,233
Cash and Cash Equivalents:					
In Segregated Accounts	124,705	0	0	0	84,535
With Fiscal Agents	0	0	0	0	0
Materials and Supplies Inventory	113,728	0	4,556	0	13,064
Accrued Interest Receivable	41,349	0	0	0	0
Accounts Receivable	253,854	0	3,041	0	20,071
Interfund Receivable	239,056	0	0	0	0
Intergovernmental Receivable	3,401,447	7,361	637,811	3,727,884	300,006
Prepaid Items	369,140	9,518	39,997	66,406	50,141
Permissive Sales Taxes Receivable	1,282,118	0	0	0	0
Property Taxes Receivable	7,849,538	0	14,765,518	3,415,541	7,542,142
Special Assessments Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$16,154,290</u>	<u>\$1,370,621</u>	<u>\$18,256,058</u>	<u>\$10,752,741</u>	<u>\$17,699,192</u>
Liabilities					
Accounts Payable	\$188,701	\$145,535	\$137,433	\$426,497	\$171,542
Accrued Wages	832,211	284,431	772,140	18,511	414,389
Contracts Payable	58,154	0	264	988	2,347
Intergovernmental Payable	202,573	382,752	162,376	25,226	87,487
Matured Compensated Absences Payable	1,416	0	0	0	0
Interfund Payable	470,055	225,403	474,101	37,249	141,115
Matured Bonds Payable	0	0	0	0	0
Matured Interest Payable	0	0	0	0	0
Deferred Revenue	10,710,892	0	15,354,114	7,117,846	7,842,148
Accrued Interest Payable	0	0	0	0	0
Notes Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>12,464,002</u>	<u>1,038,121</u>	<u>16,900,428</u>	<u>7,626,317</u>	<u>8,659,028</u>
Fund Balances					
Reserved for Encumbrances	391,723	160,225	337,608	217,898	151,053
Reserved for Loans Receivable	0	0	0	0	0
Reserved for Unclaimed Monies	147,984	0	0	0	0
Unreserved, Undesignated, Reported in:					
General Fund	3,150,581	0	0	0	0
Special Revenue Funds	0	172,275	1,018,022	2,908,526	8,889,111
Debt Service Fund	0	0	0	0	0
Capital Projects Funds	0	0	0	0	0
<i>Total Fund Balances</i>	<u>3,690,288</u>	<u>332,500</u>	<u>1,355,630</u>	<u>3,126,424</u>	<u>9,040,164</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$16,154,290</u>	<u>\$1,370,621</u>	<u>\$18,256,058</u>	<u>\$10,752,741</u>	<u>\$17,699,192</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2005*

General Obligation Bond Retirement	Other Governmental Funds	Total Governmental Funds
\$1,235,271	\$24,473,671	\$45,579,317
0	2,360	211,600
48,039	0	48,039
0	520,918	652,266
147	7,775	49,271
0	432,136	709,102
0	2,684	241,740
450,995	5,267,716	13,793,220
0	30,061	565,263
308,046	0	1,590,164
0	0	33,572,739
5,241,631	0	5,241,631
0	1,056,395	1,056,395
<u>\$7,284,129</u>	<u>\$31,793,716</u>	<u>\$103,310,747</u>
\$0	\$378,604	\$1,448,312
0	380,048	2,701,730
0	35,908	97,661
0	90,940	951,354
0	4,181	5,597
0	489,030	1,836,953
44,768	0	44,768
3,271	0	3,271
5,692,626	4,576,992	51,294,618
0	37,865	37,865
0	1,365,000	1,365,000
<u>5,740,665</u>	<u>7,358,568</u>	<u>59,787,129</u>
0	4,724,360	5,982,867
0	1,012,606	1,012,606
0	0	147,984
0	0	3,150,581
0	10,244,683	23,232,617
1,543,464	0	1,543,464
0	8,453,499	8,453,499
<u>1,543,464</u>	<u>24,435,148</u>	<u>43,523,618</u>
<u>\$7,284,129</u>	<u>\$31,793,716</u>	<u>\$103,310,747</u>

Total Governmental Fund Balances \$43,523,618

Amounts reported for governmental activities in the statement of net assets are different because

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 85,563,987

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Intergovernmental	12,480,248
Special Assessments	5,241,631
Property Taxes	<u>1,903,475</u>

Total 19,625,354

Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included as part of governmental activities in the statement of net assets.

Net Assets	8,045,257
Capital Assets	(352,124)
Compensated Absences	18,367
Capital Lease	374,866
Internal Balances	<u>(513,732)</u>

Total 7,572,634

In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds a bond issuance expenditure is reported when bonds are issued 140,609

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (263,386)

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

General Obligation Bonds	(16,017,065)
Notes Payable	(7,260,000)
Compensated Absences	(4,754,050)
Special Assessment Bonds	(3,041,201)
OWDA Loans	(1,246,586)
OPWC Loans	(838,254)
Capital Leases Payable	<u>(532,103)</u>

Total (33,689,259)

Net Assets of Governmental Activities \$122,473,557

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2005

	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services	General Obligation Bond Retirement
Revenues						
Property and Other Local Taxes	\$7,324,140	\$0	\$10,789,480	\$2,186,052	\$5,656,175	\$0
Permissive Sales Tax	11,035,298	0	0	0	0	2,513,147
Intergovernmental	7,776,576	21,836,250	9,555,332	13,498,233	7,557,694	143,547
Interest	1,947,855	0	0	0	0	2,884
Fees, Licenses and Permits	4,293,576	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0
Rentals and Royalties	306,235	0	1,602	256	0	0
Charges for Services	2,604,945	177,319	108,361	6,198	498,602	0
Contributions and Donations	2,500	0	0	0	0	0
Special Assessments	0	0	0	0	0	575,723
Other	157,396	0	307	299,692	3,037	152,857
<i>Total Revenues</i>	<u>35,448,521</u>	<u>22,013,569</u>	<u>20,455,082</u>	<u>15,990,431</u>	<u>13,715,508</u>	<u>3,388,158</u>
Expenditures						
Current:						
General Government:						
Legislative and Executive	14,225,445	0	0	0	0	7,685
Judicial	9,831,924	0	0	0	0	0
Public Safety	8,545,656	0	0	0	0	0
Public Works	0	0	0	0	0	0
Health	0	0	20,961,460	14,644,335	0	0
Human Services	683,927	24,715,642	0	0	14,227,261	0
Economic Development and Assistance	0	0	0	0	0	0
Other	285,851	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	2,374,768
Interest and Fiscal Charges	0	0	0	0	0	1,671,691
<i>Total Expenditures</i>	<u>33,572,803</u>	<u>24,715,642</u>	<u>20,961,460</u>	<u>14,644,335</u>	<u>14,227,261</u>	<u>4,054,144</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,875,718</u>	<u>(2,702,073)</u>	<u>(506,378)</u>	<u>1,346,096</u>	<u>(511,753)</u>	<u>(665,986)</u>
Other Financing Sources (Uses)						
Inception of Capital Lease	0	0	0	0	0	0
OPWC Loans Issued	0	0	0	0	0	0
General Obligation Notes Issued	0	0	0	0	0	1,315,000
Payment on Refunded Notes	0	0	0	0	0	(1,315,000)
Transfers In	4,000	1,152,961	0	0	0	872,238
Transfers Out	(2,801,601)	0	0	0	(2,800)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(2,797,601)</u>	<u>1,152,961</u>	<u>0</u>	<u>0</u>	<u>(2,800)</u>	<u>872,238</u>
<i>Net Change in Fund Balances</i>	<u>(921,883)</u>	<u>(1,549,112)</u>	<u>(506,378)</u>	<u>1,346,096</u>	<u>(514,553)</u>	<u>206,252</u>
<i>Fund Balances Beginning of Year</i>	<u>4,612,171</u>	<u>1,881,612</u>	<u>1,862,008</u>	<u>1,780,328</u>	<u>9,554,717</u>	<u>1,337,212</u>
<i>Fund Balances End of Year</i>	<u>\$3,690,288</u>	<u>\$332,500</u>	<u>\$1,355,630</u>	<u>\$3,126,424</u>	<u>\$9,040,164</u>	<u>\$1,543,464</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2005*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	(\$999,285)
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	
\$469,516	\$26,425,363	Capital Outlay	5,638,982
0	13,548,445	Depreciation	<u>(8,598,269)</u>
23,799,600	84,167,232	Total	(2,959,287)
313,622	2,264,361		
809,308	5,102,884		
1,372,641	1,372,641		
10,666	318,759		
2,783,811	6,179,236		
8,660	11,160	Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(126,899)
0	575,723		
47,914	661,203		
<u>29,615,738</u>	<u>140,627,007</u>	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
		Intergovernmental	859,221
		Special Assessments	(575,723)
		Property Taxes	<u>175,756</u>
		Total	459,254
5,364,024	19,597,154	Repayment of bond and capital lease is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	8,110,378
951,540	10,783,464		
3,517,466	12,063,122	Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
10,085,707	10,085,707	Accrued Interest on Bonds	(139,410)
60,877	35,666,672	Amortization of Issuance Costs	(13,535)
5,558,560	45,185,390	Amortization of Bond Premium	5,966
76,840	76,840	Amortization of Accounting Loss	<u>(17,218)</u>
0	285,851	Total	(164,197)
3,300,976	3,300,976	Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as an expenditure in governmental funds.	(177,255)
3,458,971	3,458,971		
162,610	2,537,378	Other financing sources in the governmental funds increase long-term liabilities in the statement of net assets.	
106,601	1,778,292	Bond Anticipation Notes Issued	(7,260,000)
<u>32,644,172</u>	<u>144,819,817</u>	OPWC Loans	(281,352)
		Capital Lease	<u>(74,290)</u>
		Total	(7,615,642)
<u>(3,028,434)</u>	<u>(4,192,810)</u>	The internal service funds used by management are not reported in the County- internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.	
74,290	74,290	Change in Net Assets	895,951
281,352	281,352	Depreciation	117,375
5,945,000	7,260,000	Compensated Absences	357
(4,258,000)	(5,573,000)	Internal Balances	<u>(49,219)</u>
2,397,725	4,426,924	Total	964,464
(471,640)	(3,276,041)		
<u>3,968,727</u>	<u>3,193,525</u>		
940,293	(999,285)		
<u>23,494,855</u>	<u>44,522,903</u>		
<u>\$24,435,148</u>	<u>\$43,523,618</u>		
		<i>Change in Net Assets of Governmental Activities</i>	<u><u>(\$2,508,469)</u></u>

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$6,646,300	\$6,646,300	\$7,324,140	\$677,840
Permissive Sales Tax	8,334,844	11,334,844	10,488,844	(846,000)
Intergovernmental	7,649,857	8,024,888	7,804,158	(220,730)
Interest	815,000	1,915,000	2,149,031	234,031
Fees, Licenses and Permits	4,072,140	4,072,140	4,285,339	213,199
Fines and Forfeitures	335,000	335,000	378,820	43,820
Rentals and Royalties	294,000	294,000	344,768	50,768
Charges for Services	2,373,480	2,584,098	2,615,622	31,524
Contributions and Donations	150	150	2,500	2,350
Other	30,600	30,600	157,396	126,796
<i>Total Revenues</i>	30,551,371	35,237,020	35,550,618	313,598
Expenditures				
Current:				
General Government:				
Legislative and Executive	13,109,437	14,756,150	14,442,071	314,079
Judicial	9,624,637	10,060,062	9,940,701	119,361
Public Safety	6,808,865	8,844,638	8,785,640	58,998
Human Services	867,772	870,627	687,013	183,614
Other	240,498	433,835	286,436	147,399
<i>Total Expenditures</i>	30,651,209	34,965,312	34,141,861	823,451
<i>Excess of Revenues Over (Under) Expenditures</i>	(99,838)	271,708	1,408,757	1,137,049
Other Financing Sources (Uses)				
Transfers In	4,000	4,000	4,000	0
Transfers Out	(2,545,347)	(2,842,658)	(2,801,601)	41,057
<i>Total Other Financing Sources (Uses)</i>	(2,541,347)	(2,838,658)	(2,797,601)	41,057
<i>Net Change in Fund Balance</i>	(2,641,185)	(2,566,950)	(1,388,844)	1,178,106
<i>Fund Balance Beginning of Year</i>	2,906,448	2,906,448	2,906,448	0
Prior Year Encumbrances Appropriated	541,808	541,808	541,808	0
<i>Fund Balances End of Year</i>	\$807,071	\$881,306	\$2,059,412	\$1,178,106

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$28,614,759	\$28,614,759	\$21,837,183	(\$6,777,576)
Charges for Services	187,507	187,507	177,319	(10,188)
<i>Total Revenues</i>	28,802,266	28,802,266	22,014,502	(6,787,764)
Expenditures				
Current:				
Human Services	31,001,341	31,602,830	25,352,980	6,249,850
<i>Excess of Revenues Under Expenditures</i>	(2,199,075)	(2,800,564)	(3,338,478)	(537,914)
Other Financing Sources				
Transfers In	1,152,961	1,152,961	1,152,961	0
<i>Net Change in Fund Balance</i>	(1,046,114)	(1,647,603)	(2,185,517)	(537,914)
<i>Fund Balance Beginning of Year</i>	1,386,659	1,386,659	1,386,659	0
Prior Year Encumbrances Appropriated	1,456,225	1,456,225	1,456,225	0
<i>Fund Balance End of Year</i>	<u>\$1,796,770</u>	<u>\$1,195,281</u>	<u>\$657,367</u>	<u>(\$537,914)</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Board of Mental Retardation Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$10,375,000	\$10,375,000	\$10,789,480	\$414,480
Intergovernmental	7,680,028	8,447,453	9,588,283	1,140,830
Rentals and Royalties	5,000	5,000	1,602	(3,398)
Charges for Services	149,000	149,000	108,795	(40,205)
Contributions and Donations	2,000	2,000	0	(2,000)
Other	400	400	307	(93)
<i>Total Revenues</i>	18,211,428	18,978,853	20,488,467	1,509,614
Expenditures				
Current:				
Health	19,895,299	21,406,420	21,125,355	281,065
<i>Excess of Revenues Under Expenditures</i>	(1,683,871)	(2,427,567)	(636,888)	1,790,679
Other Financing Uses				
Transfers Out	(1,092,890)	(105,313)	0	105,313
<i>Net Change in Fund Balance</i>	(2,776,761)	(2,532,880)	(636,888)	1,895,992
<i>Fund Balance Beginning of Year</i>	2,572,876	2,572,876	2,572,876	0
Prior Year Encumbrances Appropriated	394,476	394,476	394,476	0
<i>Fund Balance End of Year</i>	<u>\$190,591</u>	<u>\$434,472</u>	<u>\$2,330,464</u>	<u>\$1,895,992</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Mental Health Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$2,107,800	\$2,107,800	\$2,186,052	\$78,252
Intergovernmental	13,204,092	13,204,092	13,493,225	289,133
Rentals and Royalties	200	200	256	56
Charges for Services	0	0	6,198	6,198
Other	51,150	51,150	299,692	248,542
<i>Total Revenues</i>	15,363,242	15,363,242	15,985,423	622,181
Expenditures				
Current:				
Health	15,871,000	16,978,236	15,914,169	1,064,067
<i>Excess of Revenues Over (Under) Expenditures</i>	(507,758)	(1,614,994)	71,254	1,686,248
Other Financing Uses				
Transfers Out	(200,000)	(200,000)	0	200,000
<i>Net Change in Fund Balance</i>	(707,758)	(1,814,994)	71,254	1,886,248
<i>Fund Balance Beginning of Year</i>	1,504,220	1,504,220	1,504,220	0
Prior Year Encumbrances Appropriated	1,300,081	1,300,081	1,300,081	0
<i>Fund Balance End of Year</i>	<u>\$2,096,543</u>	<u>\$989,307</u>	<u>\$2,875,555</u>	<u>\$1,886,248</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$5,517,000	\$5,517,000	\$5,656,175	\$139,175
Intergovernmental	7,856,822	7,856,822	7,546,395	(310,427)
Charges for Services	410,800	410,800	545,935	135,135
Other	0	0	3,037	3,037
<i>Total Revenues</i>	13,784,622	13,784,622	13,751,542	(33,080)
Expenditures				
Current:				
Human Services	14,109,811	15,289,187	14,475,305	813,882
<i>Excess of Revenues Under Expenditures</i>	(325,189)	(1,504,565)	(723,763)	780,802
Other Financing Uses				
Transfers Out	(70,000)	(32,700)	(2,800)	29,900
<i>Net Change in Fund Balance</i>	(395,189)	(1,537,265)	(726,563)	810,702
<i>Fund Balance Beginning of Year</i>	9,824,442	9,824,442	9,824,442	0
Prior Year Encumbrances Appropriated	285,267	285,267	285,267	0
<i>Fund Balance End of Year</i>	<u>\$9,714,520</u>	<u>\$8,572,444</u>	<u>\$9,383,146</u>	<u>\$810,702</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2005

	Enterprise			Internal Service
	Water	Sewer	Total	
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$2,732,478	\$2,707,028	\$5,439,506	\$8,092,637
Materials and Supplies Inventory	626	3,847	4,473	0
Receivables:				
Accrued Interest	2,662	2,787	5,449	0
Accounts	376,464	970,518	1,346,982	0
Prepaid Items	4,291	11,169	15,460	0
Interfund Receivable	401	569	970	1,749,091
<i>Total Current Assets</i>	<u>3,116,922</u>	<u>3,695,918</u>	<u>6,812,840</u>	<u>9,841,728</u>
<i>Noncurrent Assets:</i>				
Deferred Charges	3,454	12,513	15,967	0
Capital Assets:				
Nondepreciable Capital Assets	530,873	428,659	959,532	0
Depreciable Capital Assets, Net	13,240,417	17,743,086	30,983,503	352,124
<i>Total Noncurrent Assets</i>	<u>13,774,744</u>	<u>18,184,258</u>	<u>31,959,002</u>	<u>352,124</u>
<i>Total Assets</i>	<u>\$16,891,666</u>	<u>\$21,880,176</u>	<u>\$38,771,842</u>	<u>\$10,193,852</u>

(continued)

Trumbull County, Ohio
Statement of Fund Net Assets
Proprietary Funds (continued)
December 31, 2005

	Enterprise			Internal Service
	Water	Sewer	Total	
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	\$8,957	\$19,549	\$28,506	\$10,183
Accrued Wages	17,055	104,764	121,819	9,783
Intergovernmental Payable	242,081	22,552	264,633	2,055
Interfund Payable	21,510	132,134	153,644	1,204
Compensated Absences Payable	1,878	11,535	13,413	0
Matured Compensated Absences Payable	939	5,768	6,707	0
Accrued Interest Payable	373	57,751	58,124	0
General Obligation Bonds Payable	16,359	70,818	87,177	0
Revenue Bonds Payable	0	20,000	20,000	0
OPWC Loans Payable	43,139	19,465	62,604	0
OWDA Loans Payable	0	1,011,724	1,011,724	0
Capital Leases Payable	0	0	0	116,874
Claims Payable	0	0	0	1,732,137
<i>Total Current Liabilities</i>	<u>352,291</u>	<u>1,476,060</u>	<u>1,828,351</u>	<u>1,872,236</u>
<i>Long-Term Liabilities (net of current portion):</i>				
Compensated Absences Payable	27,081	166,358	193,439	18,367
General Obligation Bonds Payable	134,172	758,224	892,396	0
Revenue Bonds Payable	0	1,798,400	1,798,400	0
General Obligation Notes Payable	0	1,075,000	1,075,000	0
OPWC Loans Payable	592,962	318,169	911,131	0
OWDA Loans Payable	0	3,584,443	3,584,443	0
Capital Leases Payable	0	0	0	257,992
<i>Total Long-Term Liabilities</i>	<u>754,215</u>	<u>7,700,594</u>	<u>8,454,809</u>	<u>276,359</u>
<i>Total Liabilities</i>	<u>1,106,506</u>	<u>9,176,654</u>	<u>10,283,160</u>	<u>2,148,595</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	12,989,831	9,534,693	22,524,524	(22,742)
Unrestricted	2,795,329	3,168,829	5,964,158	8,067,999
<i>Total Net Assets</i>	<u>\$15,785,160</u>	<u>\$12,703,522</u>	<u>28,488,682</u>	<u>\$8,045,257</u>

Net assets reported for business-type activities in the statement of net assets are different because they include accumulated overpayments to the internal service funds:

513,732

Net assets of business-type activities

\$29,002,414

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2005*

	Enterprise			Internal Service
	Water	Sewer	Total	
Operating Revenues				
Charges for Services Pledged as Security for				
Revenue Bonds	\$0	\$20,000	\$20,000	\$0
Charges for Services - Unpledged	3,870,807	7,330,912	11,201,719	9,535,893
Tap-In Fees	57,348	664,450	721,798	0
Intergovernmental	0	0	0	10,374
Other	16,985	59,665	76,650	0
<i>Total Operating Revenues</i>	<u>3,945,140</u>	<u>8,075,027</u>	<u>12,020,167</u>	<u>9,546,267</u>
Operating Expenses				
Personal Services	564,636	3,468,476	4,033,112	290,199
Materials and Supplies	307,405	433,850	741,255	193,209
Contractual Services	2,829,863	2,366,860	5,196,723	31,148
Depreciation	989,743	1,864,064	2,853,807	117,375
Claims	0	0	0	8,112,389
Other	0	0	0	1,957
<i>Total Operating Expenses</i>	<u>4,691,647</u>	<u>8,133,250</u>	<u>12,824,897</u>	<u>8,746,277</u>
<i>Operating Income (Loss)</i>	<u>(746,507)</u>	<u>(58,223)</u>	<u>(804,730)</u>	<u>799,990</u>
Non-Operating Revenues (Expenses)				
Interest	18,574	0	18,574	124,488
Interest and Fiscal Charges	(107,070)	(118,477)	(225,547)	(28,527)
Loss on Sale of Capital Assets	(2,491)	(1,660)	(4,151)	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(90,987)</u>	<u>(120,137)</u>	<u>(211,124)</u>	<u>95,961</u>
<i>Income (Loss) before Transfers and Capital Contributions</i>	<u>(837,494)</u>	<u>(178,360)</u>	<u>(1,015,854)</u>	<u>895,951</u>
Capital Contributions	75,500	1,464,871	1,540,371	0
Transfers In	546,000	1,187,299	1,733,299	0
Transfers Out	(1,271,900)	(1,612,282)	(2,884,182)	0
<i>Change in Net Assets</i>	<u>(1,487,894)</u>	<u>861,528</u>	<u>(626,366)</u>	<u>895,951</u>
<i>Net Assets Beginning of Year</i>	<u>17,273,054</u>	<u>11,841,994</u>		<u>7,149,306</u>
<i>Net Assets End of Year</i>	<u>\$15,785,160</u>	<u>\$12,703,522</u>		<u>\$8,045,257</u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net revenue of the internal service funds reduces expenses in the business-type activities.

49,219

Change in net assets of business-type activities

(\$577,147)

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2005

	Enterprise			Internal Service
	Water	Sewer	Total	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$3,869,224	\$7,595,481	\$11,464,705	\$0
Cash Received from Interfund Services Provided	0	0	0	9,152,887
Tap In Fees	57,348	664,450	721,798	0
Other Cash Receipts	16,985	59,665	76,650	0
Cash Payments to Employees for Services	(550,179)	(3,379,665)	(3,929,844)	(288,655)
Cash Payments for Goods and Services	(3,120,248)	(3,270,229)	(6,390,477)	(214,174)
Cash Payments for Claims	0	0	0	(7,537,227)
Other Cash Payments	0	0	0	(1,957)
<i>Net Cash Provided by Operating Activities</i>	<u>273,130</u>	<u>1,669,702</u>	<u>1,942,832</u>	<u>1,110,874</u>
Cash Flows from Noncapital Financing Activities				
Transfers In	546,000	1,187,299	1,733,299	0
Transfers Out	(1,271,900)	(1,612,282)	(2,884,182)	0
<i>Net Cash Used in Noncapital Financing Activities</i>	<u>(725,900)</u>	<u>(424,983)</u>	<u>(1,150,883)</u>	<u>0</u>
Cash Flows from Capital and Related Financing Activities				
Related Financing Activities				
Principal Paid on Lease	0	0	0	(109,471)
Interest Paid on Lease	0	0	0	(28,527)
Proceeds from OPWC Loans	0	308,780	308,780	0
Principal Paid on General Obligation Bonds	(15,498)	(70,818)	(86,316)	0
Interest Paid on General Obligation Bonds	(105,760)	(5,702)	(111,462)	0
Principal Paid on Revenue Bonds	0	(19,200)	(19,200)	0
Interest Paid on Revenue Bonds	0	(1,546)	(1,546)	0
Principal Paid on OPWC Loans	(43,140)	(19,465)	(62,605)	0
Principal Paid on OWDA Loans	0	(928,748)	(928,748)	0
Interest Paid on OWDA Loans	0	(89,396)	(89,396)	0
Payments for Capital Acquisitions	(255,409)	(1,631,916)	(1,887,325)	0
<i>Net Cash Used in Capital and Related Financing Activities</i>	<u>(419,807)</u>	<u>(2,458,011)</u>	<u>(2,877,818)</u>	<u>(137,998)</u>
Cash Flows from Investing Activities				
Interest on Investments	32,486	14,570	47,056	124,488
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(840,091)</u>	<u>(1,198,722)</u>	<u>(2,038,813)</u>	<u>1,097,364</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>3,572,569</u>	<u>3,905,750</u>	<u>7,478,319</u>	<u>6,995,273</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$2,732,478</u>	<u>\$2,707,028</u>	<u>\$5,439,506</u>	<u>\$8,092,637</u>

(continued)

Trumbull County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2005

	Enterprise			Internal Service
	Water	Sewer	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
Operating Income (Loss)	(\$746,507)	(\$58,223)	(\$804,730)	\$799,990
Adjustments:				
Depreciation	989,743	1,864,064	2,853,807	117,375
<i>(Increase) Decrease in Assets:</i>				
Accounts Receivable	(1,182)	26,487	25,305	295
Materials and Supplies Inventory	2,451	15,053	17,504	0
Interfund Receivable	(401)	(569)	(970)	(393,675)
Prepaid Items	(2,580)	(3,807)	(6,387)	0
<i>Increase (Decrease) in Liabilities:</i>				
Accounts Payable	(204,490)	(102,216)	(306,706)	10,183
Accrued Wages	999	6,135	7,134	(15)
Compensated Absences Payable	(3,972)	(24,399)	(28,371)	358
Matured Compensated Absences Payable	939	5,768	6,707	0
Interfund Payable	15,208	93,423	108,631	1,204
Intergovernmental Payable	222,922	(152,014)	70,908	(3)
Claims Payable	0	0	0	575,162
<i>Total Adjustments</i>	<u>1,019,637</u>	<u>1,727,925</u>	<u>2,747,562</u>	<u>310,884</u>
<i>Net Cash Provided by Operating Activities</i>	<u>\$273,130</u>	<u>\$1,669,702</u>	<u>\$1,942,832</u>	<u>\$1,110,874</u>

Noncash Capital Financing Activities

During 2005, the Ohio Public Works Commission paid \$75,500 and \$1,464,871 directly to contractors on behalf of the water and sewer enterprise funds. This amount is included in capital contributions.

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2005

Assets	
Equity in Pooled Cash and Cash Equivalents	\$14,072,297
Cash and Cash Equivalents in Segregated Accounts	625,180
Investments in Segregated Accounts	289,899
Accounts Receivable	<u>14,399,236</u>
<i>Total Assets</i>	<u><u>\$29,386,612</u></u>
 Liabilities	
Intergovernmental Payable	\$10,108,685
Undistributed Monies	3,855,237
Deposits Held and Due to Others	<u>15,422,690</u>
<i>Total Liabilities</i>	<u><u>\$29,386,612</u></u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Note 1 - Reporting Entity

Trumbull County, Ohio (The County) was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are seven other elected administrative officials. These officials are: County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

A. Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Mental Retardation and Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

Discretely Presented Component Unit - The component unit column in the combined financial statements identifies the financial data of the County's component unit, Fairhaven Workshop, Incorporated. It is reported separately to emphasize that it is legally separate from the County.

Fairhaven Sheltered Workshop, Inc. - Fairhaven Sheltered Workshop, Inc. (Workshop) is a legally separate, non-governmental non-profit organization, served by a self-appointing board of trustees. The Workshop, under a contractual agreement with the Trumbull County Board of Mental Retardation and Developmental Disabilities, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The Trumbull County Board of MRDD provides the Workshop with money and personnel for operation of the Workshop including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Workshop and the Workshop's sole purpose of providing assistance to the retarded and handicapped adults of Trumbull County, the Workshop is reflected as a component unit of Trumbull County. Separately issued financial statements can be obtained from Fairhaven Sheltered Workshop, Inc., 420 Lincoln Way, Niles, Ohio 44446.

The County participates in a joint venture, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Network, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board and the Trumbull County Metropolitan Park District. These organizations are presented in Notes 17, 21 and 22 to the basic financial statements.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly the activity of the Metropolitan Park District, the Soil and Water Conservation District, Emergency Management Agency and the General Health District are presented as agency funds within the County's financial statements.

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component unit is presented in Notes 23 and 26.

Note 2 - Summary of Significant Accounting Policies

The financial statements of Trumbull County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds unless those pronouncements conflict with or contradict GASB pronouncements. The County has elected not to apply FASB Statements and Interpretations issued after November 30, 1989, to its business-type activities and its enterprise funds. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The public assistance fund accounts for Federal and State grants as well as transfers from the general fund used to provide public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

County Board of Mental Retardation Fund The county board of mental retardation fund is used to account for the operations of a school and the costs of administering a workshop for the mentally retarded and developmentally disabled. Revenue sources include a County-wide property tax levy and Federal and State grants.

Community Mental Health Fund The community mental health fund accounts for a County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund The children services fund accounts for a County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

General Obligation Bond Retirement Fund The general obligation bond retirement fund accounts for permissive sales tax and special assessment revenue collections for the payment of general long-term and special assessment debt principal, interest and related costs.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund The water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund The sewer fund accounts for sewer services to County individuals and commercial users in the County. The costs of providing these services are financed primarily through user charges.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self insurance programs for employee medical benefits, telephone communication system and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County only utilizes the agency fund type. The agency funds are used to collect and distribute taxes and various State and Federal monies.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2005, but which were levied to finance year 2006 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

E. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

The general fund made an advance to the Homeland Security special revenue fund to eliminate the fund's negative cash balance. The special revenue funds have an interfund payable for the amount of the advance received from the general fund and the general fund has an interfund receivable for the same amount on the balance sheet.

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" or "investments in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts are presented on the statement of fund net assets as "cash and cash equivalents with fiscal agents".

During 2005, investments were limited to federal home loan bank bonds, federal national mortgage association bonds, federal home loan mortgage corporation bonds, federal home loan mortgage bonds, repurchase agreements, STAROhio and nonnegotiable certificates of deposit.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2005.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2005 amounted to \$1,947,855, which includes \$1,867,808 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2005, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds. Capital Assets used by the internal service fund are reported in both the governmental activities column on the government-wide statement of net assets and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of one thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 Years	5 Years
Infrastructure	10 - 50 Years	20 - 50 Years

For 2005, the County reported infrastructure consisting of roads, bridges and culverts, water and sewer lines and includes infrastructure acquired prior to December 31, 1980.

I. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

The entire compensated absence liability is reported on government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund(s) from which the employees who have resigned or retired will be paid.

K. Bond Issuance Costs

Bond issuance costs for underwriting fees and bond insurance for the general obligation bonds, special assessment bonds and various water and sewer enterprise funds' general obligation bonds are being amortized using the straight-line method over the life of the bonds on the government-wide statements and in the County's enterprise funds. The straight-line method of amortization is not materially different from the effective-interest method. On governmental fund statements bond issuance costs are expended in the year the bonds are issued.

L. Bond Premium

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are received in the year the bonds are issued.

M. Deferred Loss on Refunding

The difference between the reacquisition price (funds required to refund the old debt) of the refunding bonds and the net carrying amount of the old debt, the deferred amount (loss) on refunding, is being amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the new or old debt, whichever is shorter, and is presented net of the general obligation bonds payable, special assessment bonds and water and sewer general obligation bonds payable on the statement of net assets.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

O. Fund Balance Reserves

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund equity reserves have been established for encumbrances, loans receivable (revolving loan monies loaned to local businesses) and unclaimed monies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

P. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The government-wide statement of net assets reports \$46,931,227 of restricted net assets, of which \$34,361,557 is restricted by enabling legislation. Net assets restricted for other purposes include child support, real estate assessment, indigent guardianship and probate court.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs, telephone rotary and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

R. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets to the extent they exceed the costs of the outside contributions of resources restricted to capital acquisition and construction or tap-in fees to the extent they exceed the cost of connection to the system.

S. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

T. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence.

U. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

V. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Note 3 – Changes in Accounting Principle

For 2005, the County has implemented GASB Statement No. 40, "Deposits and Investment Risk Disclosures" and GASB Statement No. 42, "Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries."

GASB Statement No. 40 establishes new disclosure requirements for risks associated with deposits and investments.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

GASB Statement No. 42 establishes accounting and financial reporting standards for impairment of capital assets and clarifies and establishes accounting requirements for insurance recoveries.

The implementation of GASB Statement No. 42 did not affect the presentation of the financial statements of the County.

Note 4 - Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - are presented in the basic financial statements for the General Fund and Major Special Revenue funds. The major differences between the budget basis and the GAAP Basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- c) Encumbrances are treated as expenditures for all funds (budget) rather than as a reservation of fund balance (GAAP).
- d) Unrecorded cash, which consists of in-transit court cash and unrecorded interest is not reported by the County on the operating statements (budget), but is reported on the GAAP basis operating statements.
- e) Investments are reported at cost (budget) rather than at fair value (GAAP).

In addition, the County does not budget for various operations in the general fund. The activities of the various general accounts are included in the general fund on the GAAP financial statements.

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Net Change in Fund Balances

	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services
GAAP Basis	(\$921,883)	(\$1,549,112)	(\$506,378)	\$1,346,096	(\$514,553)
Net Adjustment for					
Revenue Accruals	(275,623)	933	33,385	(5,008)	31,335
Beginning Fair Value					
Adjustment for Investments	(183,789)	0	0	0	0
Ending Fair Value					
Adjustment for Investments	147,575	0	0	0	0
Beginning Unrecorded Cash	73,174	0	0	0	0
Ending Unrecorded Cash	(158,610)	0	0	0	0
Net Adjustment for					
Expenditure Accruals	(22,537)	59,037	310,776	(602,479)	58,043
Encumbrances	(546,521)	(696,375)	(474,671)	(667,355)	(306,087)
Non-Budgeted Operations of the Departments	499,370	0	0	0	4,699
Budget Basis	<u>(\$1,388,844)</u>	<u>(\$2,185,517)</u>	<u>(\$636,888)</u>	<u>\$71,254</u>	<u>(\$726,563)</u>

Note 5 – Accountability and Compliance

A. Accountability

The following funds have deficit fund balances/net assets as of December 31, 2005:

Special Revenue Funds:

Emergency 911	\$30,730
Community Oriented Policing Service	266
Drug Task Force	1,157
Homeland Security	147,146

Internal Service Fund:

Gasoline Rotary	24
Telephone Rotary	23,899

The special revenue funds' deficits are caused by revenue being insufficient to cover expenditures on the modified accrual basis of accounting. The general fund is liable for any deficit in the fund and provides transfers when cash is required, not when accruals occur.

Management is currently analyzing the telephone rotary internal service fund operations to determine appropriate action to alleviate the deficit.

B. Compliance

The County had a negative cash balance of \$137,613 in the Homeland Security special revenue fund indicating that revenue from other sources was used to pay obligations of this fund contrary to Ohio Revised

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Code Section 5705.10. Although this cash deficit was not corrected by fiscal year end, management has indicated that cash will be closely monitored to prevent future violations.

Note 6 - Deposits and Investments

Monies held by the County are classified by State statute into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies held by the County can be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to payment of principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

9. Commercial paper and bankers acceptances if training requirements have been met.
10. Debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$27,645,309 of the County's bank balance of \$28,565,120 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

Investments are reported at fair value. As of December 31, 2005, the County had the following investments:

	Maturity			Total
	Less Than One Year	More Than One Year But Less Than Three Years	More Than Three Years But Less Than Five Years	
Federal Home Loan Bank Bonds	\$1,479,017	\$3,935,116	\$2,696,992	\$8,111,125
Federal National Mortgage Association Bonds	0	991,100	495,625	1,486,725
Federal Home Loan Mortgage Corporation Bonds	0	4,419,215	0	4,419,215
Federal Home Loan Mortgage Bonds	1,478,355	0	0	1,478,355
Repurchase Agreements	6,311,028	0	0	6,311,028
STAROhio	24,160,900	0	0	24,160,900
Total Portfolio	\$33,429,300	\$9,345,431	\$3,192,617	\$45,967,348

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the County's investments except for the United States Treasury Obligations are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent but not in the County's name. The County has no investment policy dealing with investment custodial credit risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

Credit Risk All investments of the County carry a rating of AAA by Standard & Poor's, except for STAROhio which carries a rating of AAAM by Standard & Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. The County places no limit on the amount it may invest in any one issuer. The following is the County's allocation as of December 31, 2005:

Investment	Percentage of Investments
Federal Home Loan Bank Bonds	17.65 %
Federal National Mortgage Association Bonds	3.23
Federal Home Loan Mortgage Corporation Bonds	9.61
Federal Home Loan Mortgage Bonds	3.22
Repurchase Agreements	13.73
STAROhio	52.56

Note 7 - Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Property tax revenue received during 2005 for real and public utility property taxes represents collections of the 2004 taxes. Property tax payments received during 2005 for tangible personal property (other than public utility property) are for 2005 taxes.

2005 real property taxes are levied after October 1, 2005 on the assessed value as of January 1, 2005, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2005 real property taxes are collected in and intended to finance 2006.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2005 public utility property taxes became a lien December 31, 2004, are levied after October 1, 2005, and are collected in 2006 with real property taxes.

2005 tangible personal property taxes are levied after October 1, 2004, on the value as of December 31, 2004. Collections are made in 2005. Tangible personal property assessments are 25 percent of true value for capital assets and 23 percent of true value for inventories.

The full tax rate for all County operations for the year ended December 31, 2005 was \$10.35 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2005 property tax receipts were based are as follows:

Real Property	\$2,892,550,290
Public Utility Personal Property	150,141,120
Tangible Personal Property	<u>417,546,323</u>
Total	<u><u>\$3,460,237,733</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Property taxes receivable represents real and tangible personal property taxes and public utility taxes which are measurable as of December 31, 2005 and for which there is an enforceable legal claim. In the general and county board of mental retardation, community mental health and children services special revenue funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2005 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while the remainder of the receivable is deferred.

Note 8 - Permissive Sales and Use Tax

In January, 1993, the County Commissioners by resolution imposed three-quarters of one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Effective during 2000, the County Commissioners decreased the tax by one-quarter of one percent to one-half of one percent. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The State Auditor then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund and the general obligation bond retirement debt service fund.

Trumbull County, Ohio
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For the Year Ended December 31, 2005

In 2003, the County Commissioners, by emergency resolution, imposed a one year additional half percent increase in the County sales tax. This brought the total tax to one percent effective April 1, 2003 to March 31, 2004. The Sales and Use issue was placed on the November 2003 ballot and was rejected by the voters. The one half percent sales tax then expired March 31, 2004.

On April 6, 2005 the County Commissioners passed two resolutions which levied an additional two 0.25 percent county sales and use tax to become effective on July 1, 2005. The resolutions brought the County's sales and use tax up to 1.0 percent.

Note 9 - Receivables

Receivables at December 31, 2005, consisted of taxes, accounts (billings for user charged services including unbilled utility services), special assessments, interfund, accrued interest, alimony and child support, notes and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through an agency fund, receivables are considered collectible in full. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

	Accounts Receivable	Estimated Uncollectible	Net Receivable
Alimony and Child Support	\$34,680,241	\$20,281,005	\$14,399,236

Special assessments expected to be collected in more than one year amount to \$4,543,642 in the general obligation bond retirement fund. At December 31, 2005 the amount of delinquent special assessments was \$153,110.

Loans expected to be collected in more than one year amount to \$1,012,606 in the revolving loan special revenue fund. At December 31, 2005 there were no delinquent loans.

A summary of the principal items of intergovernmental receivables follows:

	Amount
<i>Governmental Activities</i>	
Grants	\$4,331,720
Local Government	2,938,297
Motor Vehicle License Tax	2,667,150
Motor Vehicle Gas Tax	1,861,118
Homestead and Rollback	1,325,713
City of Warren - Correctional Facility	450,995
County Reimbursements	113,123
State Reimbursements	68,915
Election Results	36,189
<i>Total Governmental Activities</i>	\$13,793,220

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Note 10 – Capital Leases

The County has existing leases for a street sweeper, an excavator, a vehicle storage tank, and a phone system. These lease obligations meet the criteria of a capital lease as defined by Financial Accounting Standards Board Statement Number 13, "Accounting for Leases," and have been recorded on the government-wide statements. The equipment has been capitalized in the amount of \$953,923, the present value of the minimum lease payments at the inception of the lease in governmental activities.

The assets acquired through capital leases are as follows:

	Governmental <u>Funds</u>	Internal <u>Service</u>	<u>Total</u>
<i>Asset:</i>			
Equipment	\$367,049	\$586,874	\$953,923
Less: Accumulated Depreciation	<u>(94,745)</u>	<u>(117,375)</u>	<u>(212,120)</u>
Total Book Value as of December 31, 2005	<u>\$272,304</u>	<u>\$469,499</u>	<u>\$741,803</u>

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

<u>Year Ending December 31,</u>	Governmental <u>Funds</u>	Internal <u>Service</u>	<u>Total</u>
2006	164,688	137,998	302,686
2007	0	137,997	137,997
2008	<u>0</u>	<u>137,997</u>	<u>137,997</u>
Total Minimum Lease Payments	164,688	413,992	578,680
Less: Amount Representing Interest	<u>(7,451)</u>	<u>(39,126)</u>	<u>(46,577)</u>
Present Value of Minimum Lease	<u>\$157,237</u>	<u>\$374,866</u>	<u>\$532,103</u>

Capital lease payments have been reclassified and are reflected as debt service in the fund financial statements for the general fund and the motor vehicle gas tax special revenue fund. These expenditures are reflected as program expenditures on a budgetary basis.

Note 11 – Fund Obligations

On April 5, 2005, the County issued \$1,365,000 in bond anticipation notes at an interest rate of 3.75 percent. The bond anticipation notes were issued to refinance the Goist waterline and Brookfield Westhill sewer line improvements. The notes are backed by the full faith and credit of Trumbull County and mature within one year. The notes, although issued for a business-type asset, are being paid with governmental monies and therefore are reflected as a governmental liability. The notes liabilities are reflected in the fund which received the proceeds.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Note 12 - Capital Assets

Capital asset activity for the year ended December 31, 2005, was as follows:

	Balance 12/31/04	Additions	Reductions	Balance 12/31/05
Governmental Activities:				
Capital assets not being depreciated				
Land	\$2,448,200	\$7,562	\$0	\$2,455,762
Construction in progress	0	748,124	0	748,124
Total capital assets not being depreciated	2,448,200	755,686	0	3,203,886
Capital assets being depreciated				
Buildings and improvements	59,195,750	948,732	(2,611)	60,141,871
Equipment, furniture and fixtures	15,889,694	3,332,446	(685,974)	18,536,166
Vehicles	9,151,986	599,450	(479,776)	9,271,660
Infrastructure	96,323,312	2,668	0	96,325,980
Total capital assets being depreciated	180,560,742	4,883,296	(1,168,361)	184,275,677
Accumulated depreciation				
Buildings and improvements	(25,967,602)	(2,853,116)	2,088	(28,818,630)
Equipment, furniture and fixtures	(13,414,915)	(1,497,995)	559,598	(14,353,312)
Vehicles	(7,440,326)	(286,501)	479,776	(7,247,051)
Infrastructure	(47,535,926)	(3,960,657)	0	(51,496,583)
Total accumulated depreciation	(94,358,769)	(8,598,269) *	1,041,462	(101,915,576)
Capital assets being depreciated, net	86,201,973	(3,714,973)	(126,899)	82,360,101
Governmental activities capital assets, net	\$88,650,173	(\$2,959,287)	(\$126,899)	\$85,563,987
Business type activities:				
Capital assets not being depreciated				
Land	\$200,379	\$14,500	\$0	\$214,879
Construction in progress	3,811,009	2,764,846	(5,831,202)	744,653
Total capital assets not being depreciated	4,011,388	2,779,346	(5,831,202)	959,532
Capital assets being depreciated				
Buildings and improvements	13,459,150	0	0	13,459,150
Equipment, furniture and fixtures	1,606,791	93,551	(98,842)	1,601,500
Vehicles	1,112,840	0	(57,817)	1,055,023
Infrastructure	54,474,966	6,386,544	0	60,861,510
Total capital assets being depreciated	\$70,653,747	\$6,480,095	(\$156,659)	\$76,977,183

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

	Balance 12/31/04	Additions	Reductions	Balance 12/31/05
Business type activities:				
Accumulated depreciation				
Buildings and improvements	(\$10,279,138)	(\$233,634)	\$0	(\$10,512,772)
Equipment, furniture and fixtures	(1,058,237)	(114,046)	94,691	(1,077,592)
Vehicles	(808,403)	(50,138)	57,817	(800,724)
Infrastructure	(31,146,603)	(2,455,989)	0	(33,602,592)
Total accumulated depreciation	(43,292,381)	(2,853,807)	152,508	(45,993,680)
Capital assets being depreciated, net	27,361,366	3,626,288	(4,151)	30,983,503
Business type activities capital assets, net	<u>\$31,372,754</u>	<u>\$6,405,634</u>	<u>(\$5,835,353)</u>	<u>\$31,943,035</u>

* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$2,998,594
Judicial	274,202
Public Safety	421,848
Public Works	4,119,748
Health	515,395
Human Services	268,482
Total	<u>\$8,598,269</u>

Note 13 - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2005, the County contracted with CORSA for insurance coverage as follows:

General Liability	\$1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	165,866,610
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquakes	100,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	100,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self insured program. The maintenance of these benefits is accounted for in the Hospitalization internal service fund. An excess coverage insurance (stop loss) policy covers annual claims in excess of \$100,000 per individual and \$1,000,000 for the County as a whole. Incurred but not reported claims of \$945,158 have been accrued as a liability based on a review of January, 2005 billings provided by the County Auditor's Office.

The County participates in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured in 2005. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund. Incurred but not reported claims of \$786,979 have been accrued as a liability at December 31, 2005, based on an estimate by the County Auditor's Office.

The claims liability of \$1,732,137 reported in the internal service funds at December 31, 2005, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the funds' claims liability amounts for 2004 and 2005 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2004	1,311,546	7,172,753	7,327,324	\$1,156,975
2005	1,156,975	8,112,389	7,537,227	1,732,137

Note 14 - Defined Benefit Pension Plan

A. Ohio Public Employees Retirement System

The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-6701 or (800) 222-7377.

For the year ended December 31, 2005, the members of all three plans, except those in law enforcement or public safety participating in the traditional plan, were required to contribute 8.5 percent of their annual covered salaries. Members participating in the traditional plan who were in law enforcement contributed 10.1 percent of their annual covered salary; members in public safety contributed 9 percent. The employer contribution rate for pension benefits for 2005 was 9.55 percent, except for those plan members in law enforcement or public safety. For those classifications, the employer's pension contributions were 12.7 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2005, 2004, and 2003 were \$5,041,793, \$4,644,244, and \$4,525,585 respectively; 92.26 percent has been contributed for 2005 and 100 percent for 2004 and 2003. Contributions to the member-directed plan for 2005 were \$45,022 made by the County and \$28,243 made by the plan members.

B. State Teachers Retirement System

Certified teachers, employed by the school for the Mental Retardation and Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, OH 43215-3371 or by calling (614) 227-4090.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Trumbull County, Ohio
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Plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the DB Plan for the years ended December 31, 2005, 2004, and 2003 were \$237,671, \$227,194, and \$203,497 respectively; 72.01 percent has been contributed for 2005 and 100 percent for 2004 and 2003. No contributions to the member-directed plan for 2005 were made by the County or by the plan members.

Note 15 - Postemployment Benefits

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in *GASB Statement No. 12*. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2005 local government employer contribution rate was 13.55 percent of covered payroll (16.7 percent for public safety and law enforcement); 4 percent of covered payroll was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2004, include a rate of return on investments of 8 percent, an annual increase in active employee total payroll of 4 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between 0.50 percent and 6.3 percent based on additional annual pay increases. Health care premiums were assumed to increase at the projected wage inflation rate plus an additional factor ranging from 1 to 6 percent annually for the next eight years and 4 percent annually after eight years.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets annually.

The number of active contributing participants in the traditional and combined plans was 376,109. Actual County contributions for 2005 which were used to fund postemployment benefits were \$2,111,746. The actual contribution and the actuarially required contribution amounts are the same. The actuarial value of OPERS's net assets available for payment of benefits at December 31, 2004, (the latest information available) was \$10.8 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$29.5 billion and \$18.7 billion, respectively.

On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to increasing health care costs. Member and employer contribution rates increased as of January 1, 2006, which will allow additional funds to be allocated to the health care plan.

Trumbull County, Ohio
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B. State Teachers Retirement System

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The system is funded on a pay-as-you-go basis.

STRS retirees who participate in the DB or combined plans and their dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. All benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2005, the STRS Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. For the County, this amount equaled \$18,282 for 2005.

STRS pays health care benefits from the Health Care Stabilization Fund. At June 30, 2005, the balance in the Fund was \$3.3 billion. For the year ended June 30, 2005, net health care costs paid by STRS were \$254,780,000 and STRS had 115,395 eligible benefit recipients.

Note 16 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

Note 17 - Joint Venture

The Geauga/Trumbull Solid Waste District (the District), formerly the Joint Solid Waste District, is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District does not have any outstanding debt. The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed in 2005. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Note 18 - Long Term Debt

Original issue amounts and interest rates of the County's debt issues were as follows:

Debt Issue	Interest Rate	Original Issue	Year Of Maturity
Business-Type Activities			
<i>General Obligation Bonds:</i>			
Water Project - 2004	1.5 to 3.37 %	\$192,003	2014
Wastewater Treatment Plant - 2004	1.5 to 3.37	740,000	2014
Weathersfield Hilltop Sewer - 2004	1.5 to 4.2	235,000	2023
Sewer District Improvement - Elm Road - 1999	6.00	22,500	2019
<i>Revenue Bonds:</i>			
Hilltop Sanitary Sewer - 2003	4.25	1,856,000	2043
<i>OPWC Loans:</i>			
Logan Arms Sewer Replacement - 2002	0.00	60,397	2016
Newton Manor Sanitary Sewer Replacement - 2005	0.00	308,780	2024
Water Project - 1995	0.00	277,045	2014
Youngstown/Warren Regional Airport Waterline Project - 2002	0.00	194,567	2022
Warren Township Meadowbrook Waterline Project - 2002	0.00	118,126	2022
Kings Graves Waterline Project - 2004	0.00	274,900	2024
<i>OWDA Loans:</i>			
Girard Sewer - 1988	8.48	1,260,299	2007
Brookfield Sewer - 1988	8.48	4,850,702	2007
Mosquito Creek Sewer - 1987	10.54	8,548,133	2011
Governmental Activities			
<i>General Obligation Bonds:</i>			
Road and Sewer District Improvements - 2004	1.5 to 3.7	660,000	2017
Agriculture and Family Education Center - 2004	1.5 to 4.25	1,745,000	2023
Geographic Information Systems - 2004	1.5 to 3.375	2,580,000	2013
Western Reserve Greenway - 2004	1.5 to 3.375	280,000	2023
Jail Construction - 1995	4.5 to 5.85	13,364,906	2010
Court of Appeals - 2001	3.25 to 5.2	2,230,000	2020
County Administration Building - 2001	3.25 to 5.2	4,770,000	2020
Sheriff AFIS - 2001	3.25 to 3.5	610,000	2005
Brookfield Water Tank - 2001	3.25 to 5.2	355,000	2020
Engineering Building - 2001	3.25 to 5.2	1,625,000	2020
<i>Special Assessment Bonds:</i>			
Water District Improvement - Johnson Park - 2004	1.5 to 3.7	305,000	2017
Sewer District Improvement - Elm Road - 1999	6.00	197,500	2019
Water District Improvement - Logan Avenue - 1998	4.6 to 5.00	600,000	2018
Water District Improvement - McKinley Heights - 1998	4.6 to 5.00	550,000	2018
Sewer and Water Improvements - 2004	1.5 to 3.37	2,037,997	2014
Water District Improvement - Logan Arms - 2001	3.4 to 5.25	220,000	2021
<i>OPWC Loans:</i>			
Precast Structure Project - 2002	0.00	400,000	2022
Rehabilitation Project - 2005	0.00	281,352	2024
5th Avenue Pump Station Replacement - 2001	0.00	283,495	2022
<i>OWDA Loan - Mosquito Creek - 1987</i>	10.54	3,422,483	2011

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Changes in the County's long-term obligations during 2005 were as follows:

	Outstanding 12/31/04	Additions	Reductions	Outstanding 12/31/05	Amounts Due in One Year
Business Type Activities					
General Obligation Bonds					
Water Fund					
Water Project	\$174,783	\$0	(\$15,498)	\$159,285	\$16,359
Unamortized Premium	1,910	0	(191)	1,719	0
Unamortized Accounting Loss	(11,636)	0	1,163	(10,473)	0
Total Water Fund	165,057	0	(14,526)	150,531	16,359
Sewer Fund					
Wastewater Treatment Plant	675,000	0	(60,000)	615,000	60,000
Unamortized Premium	7,420	0	(742)	6,678	0
Unamortized Accounting Loss	(28,717)	0	2,872	(25,845)	0
Total Wastewater Treatment Plant	653,703	0	(57,870)	595,833	60,000
Weathersfield Hilltop Sewer	225,000	0	(10,000)	215,000	10,000
Sewer District Improvement - Elm Road	19,027	0	(818)	18,209	818
Total Sewer Fund	897,730	0	(68,688)	829,042	70,818
<i>Total General Obligation Bonds</i>	<i>1,062,787</i>	<i>0</i>	<i>(83,214)</i>	<i>979,573</i>	<i>87,177</i>
Revenue Bonds					
Hilltop Sanitary Sewer	1,837,600	0	(19,200)	1,818,400	20,000
OPWC Loans					
Sewer Fund					
Logan Arms Sewer Replacement	48,319	0	(4,026)	44,293	4,026
Newton Manor Sewer Replacement	0	308,780	(15,439)	293,341	15,439
Total Sewer Fund	48,319	308,780	(19,465)	337,634	19,465
Water Fund					
Water Project	137,606	0	(13,760)	123,846	13,760
Youngstown/Warren Regional Airport Waterline Project	170,247	0	(9,728)	160,519	9,728
Warren Township Meadowbrook Waterline Project	103,361	0	(5,906)	97,455	5,906
Kings Graves Waterline Project	268,027	0	(13,746)	254,281	13,745
Total Water Fund	679,241	0	(43,140)	636,101	43,139
<i>Total OPWC Loans</i>	<i>727,560</i>	<i>308,780</i>	<i>(62,605)</i>	<i>973,735</i>	<i>62,604</i>
OWDA Loans					
Girard Sewer	287,668	0	(108,581)	179,087	117,790
Brookfield Sewer	1,307,717	0	(400,938)	906,779	434,932
Mosquito Creek Sewer	3,929,530	0	(419,229)	3,510,301	459,002
<i>Total OWDA Loans</i>	<i>5,524,915</i>	<i>0</i>	<i>(928,748)</i>	<i>4,596,167</i>	<i>1,011,724</i>
Notes Payable					
Liberty/Shannon Road BAN	1,075,000	1,075,000	(1,075,000)	1,075,000	0
Compensated Absences	235,223	19,205	(47,576)	206,852	13,413
<i>Total Business Type Activities</i>	<i>\$10,463,085</i>	<i>\$1,402,985</i>	<i>(\$2,216,343)</i>	<i>\$9,649,727</i>	<i>\$1,194,918</i>

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

	Outstanding 12/31/04	Additions	Reductions	Outstanding 12/31/05	Amounts Due in One Year
Governmental Activities					
General Obligation Bonds					
Road and Sewer District Improvements	\$615,000	\$0	(\$40,000)	\$575,000	\$40,000
Unamortized Premium	4,895	0	(376)	4,519	0
Unamortized Accounting Loss	(21,262)	0	1,636	(19,626)	0
Total Road and Sewer District Improvements	598,633	0	(38,740)	559,893	40,000
Agriculture and Family Education Center	1,660,000	0	(65,000)	1,595,000	70,000
Unamortized Premium	427	0	(22)	405	0
Total Agriculture and Family Education Center	1,660,427	0	(65,022)	1,595,405	70,000
Geographic Information Systems	2,330,000	0	(235,000)	2,095,000	240,000
Unamortized Premium	30,218	0	(3,357)	26,861	0
Total Geographic Information Systems	2,360,218	0	(238,357)	2,121,861	240,000
Western Reserve Greenway	265,000	0	(10,000)	255,000	10,000
Jail Construction	5,359,906	0	(1,145,000)	4,214,906	1,205,000
Court of Appeals	1,890,000	0	(85,000)	1,805,000	85,000
County Administration Building	4,035,000	0	(180,000)	3,855,000	185,000
Sheriff AFIS	130,000	0	(130,000)	0	0
Brookfield Water Tank	305,000	0	(15,000)	290,000	15,000
Engineering Building	1,380,000	0	(60,000)	1,320,000	65,000
Total General Obligation Bonds	17,984,184	0	(1,967,119)	16,017,065	1,915,000
Special Assessment Bonds					
with Governmental Commitment					
Water District Improvement - Johnson Park	285,000	0	(20,000)	265,000	20,000
Unamortized Premium	2,392	0	(184)	2,208	0
Unamortized Accounting Loss	(41,234)	0	3,172	(38,062)	0
Total Water District Imp. - Johnson Plank	246,158	0	(17,012)	229,146	20,000
Sewer District Improvement - Elm Road	166,973	0	(7,182)	159,791	7,182
Water District Improvement - Logan Avenue	475,000	0	(25,000)	450,000	25,000
Water District Improvement - McKinley Hts.	435,000	0	(20,000)	415,000	25,000
Sewer and Water Improvements	1,855,217	0	(164,502)	1,690,715	173,641
Unamortized Premium	20,269	0	(2,027)	18,242	0
Unamortized Accounting Loss	(124,103)	0	12,410	(111,693)	0
Total Sewer and Water District Imp.	2,828,356	0	(206,301)	2,622,055	230,823
Water District Improvement - Logan Arms	200,000	0	(10,000)	190,000	10,000
Total Special Assessment Bonds	3,274,514	0	(233,313)	3,041,201	260,823
Notes Payable					
County Computer Software	0	1,200,000	0	1,200,000	0
McKinley Heights Sewer Phase II	0	1,237,000	0	1,237,000	0
Brookfield Center South Sewer	0	145,000	0	145,000	0
Champion Water Tower	0	470,000	0	470,000	0
TIF Turnpike Interchange Project	215,000	215,000	(215,000)	215,000	0
Belmont Avenue Water Line	300,000	300,000	(300,000)	300,000	0
911 Emergency Service #1	800,000	800,000	(800,000)	800,000	0
911 Emergency Service #2	700,000	700,000	(700,000)	700,000	0
Goist Waterline #1	65,000	0	(65,000)	0	0
Southeast Water District #1	2,005,000	2,005,000	(2,005,000)	2,005,000	0
Brookfield Westhill Sewer #1	1,300,000	0	(1,300,000)	0	0
Health Dept - Building Improvement	188,000	188,000	(188,000)	188,000	0
Total Notes	\$5,573,000	\$7,260,000	(\$5,573,000)	\$7,260,000	\$0

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

	Outstanding 12/31/04	Additions	Reductions	Outstanding 12/31/05	Amounts Due in One Year
OPWC Loans					
Precast Structure Project	\$350,000	\$0	(\$20,000)	\$330,000	\$20,000
Rehabilitation Project	0	281,352	(14,068)	267,284	14,068
5th Avenue Pump Station Replacement	255,145	0	(14,175)	240,970	14,175
<i>Total OPWC Loans</i>	<u>605,145</u>	<u>281,352</u>	<u>(48,243)</u>	<u>838,254</u>	<u>48,243</u>
OWDA Loan - Mosquito Creek					
Capital Leases	1,395,495	0	(148,909)	1,246,586	163,036
Compensated Absences	695,825	74,290	(238,012)	532,103	274,111
<i>Total Governmental Activities</i>	<u>\$34,104,958</u>	<u>\$8,363,383</u>	<u>(\$8,779,082)</u>	<u>\$33,689,259</u>	<u>\$2,672,407</u>

During 2005, Trumbull County issued \$308,780 and \$281,352 in Ohio Public Works Commission Loans. The proceeds of these loans were used for construction of Newton Manor Sewer and County infrastructure rehabilitation projects.

In 2004, the County defeased various bond issues both General Obligation and Special Assessment in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. On December 31, 2005, \$261,813 of these bonds outstanding was considered defeased.

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using property tax revenues. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. Business type activity general obligation bonds will be paid from user charges. The Ohio Water Development Authority (OWDA) loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments. The Capital Leases will be paid from the motor vehicle gas tax special revenue fund and the telephone rotary internal service fund.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, public assistance, county board of mental retardation, community mental health, children services, motor vehicle gasoline tax, bureau of support, real estate assessment, dog and kennel, delinquent real estate tax assessment collector, certificate of title, emergency 911, youth services, probate court, elderly affairs, drug task force, water, sewer, hospitalization and workers' compensation.

The Logan Arms Sewer Replacement, Newton Manor Sewer Replacement, Water Project, Youngstown/Warren Regional Airport Waterline Project, the Warren Township Meadowbrook Waterline Project, King Graves Waterline OPWC loans, and the 5th Avenue Pump Station Replacement will be paid with user charges from the sewer and water enterprise funds respectively. The Precast Structure Project Loan and the Rehabilitation Project will be paid from the motor vehicle gas tax special revenue fund.

On April 5, 2005, the County issued \$7,260,000 of bond anticipation notes at a rate of 3.75 percent maturing on April 14, 2006. These notes were used for various construction and improvement projects throughout the County. The notes are backed by the full faith and credit of Trumbull County.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

The following is a summary of the County's future annual principal and interest requirements to retire general obligation, special assessment, OWDA and OPWC long-term obligations:

Business-Type Activities

	General Obligation Bonds		Revenue Bonds		OPWC	OWDA Loans	
	Principal	Interest	Principal	Interest	Loans	Principal	Interest
2006	87,177	30,526	20,000	77,282	62,604	1,011,724	305,120
2007	86,848	28,750	20,857	76,432	62,606	1,036,021	236,929
2008	92,382	26,975	21,743	75,546	62,604	551,289	167,105
2009	98,243	24,631	22,667	74,622	62,607	604,711	131,257
2010	93,776	22,016	23,631	73,658	62,605	663,669	91,725
2011 - 2015	427,313	63,337	134,099	352,346	299,271	728,753	47,835
2016 - 2020	76,755	19,726	165,122	321,323	228,122	0	0
2021 - 2025	45,000	3,825	203,323	283,122	133,316	0	0
2026 - 2030	0	0	250,362	236,083	0	0	0
2031 - 2035	0	0	308,280	178,165	0	0	0
2036 - 2040	0	0	379,601	106,844	0	0	0
2041 - 2043	0	0	268,715	23,159	0	0	0
Total	\$1,007,494	\$219,786	\$1,818,400	\$1,878,582	\$973,735	\$4,596,167	\$979,971

Governmental Activities

	General Obligation Bonds		Special Assessment Bonds		OWDA Loans		OPWC
	Principal	Interest	Principal	Interest	Principal	Interest	Loan
2006	1,915,000	621,707	260,823	123,974	163,036	81,380	48,243
2007	2,000,000	537,992	257,150	116,242	178,621	70,904	48,242
2008	1,372,518	1,166,501	267,618	108,539	195,816	59,355	48,243
2009	1,359,363	1,180,079	276,757	99,572	214,791	46,622	48,242
2010	1,343,025	1,190,513	287,225	85,778	235,733	32,580	48,243
2011 - 2015	3,935,000	1,511,644	1,371,686	264,816	258,589	16,990	241,212
2016 - 2020	3,685,000	647,603	434,247	52,794	0	0	241,213
2021 - 2023	395,000	34,213	15,000	788	0	0	114,616
Total	\$16,004,906	\$6,890,252	\$3,170,506	\$852,503	\$1,246,586	\$307,831	\$838,254

During 1995, the County entered into a contractual agreement with the City of Warren for the construction of a jail facility which is located in the City. The project is being financed by general obligation bonds issued in 1997 by Trumbull County. All proceeds were received by the County and the County is responsible for the debt retirement. The total amounts owed to Trumbull County by the City of Warren for its share of the bonds are \$450,995, or 10.70 percent of the debt. This amount has been recorded on the County's books as an intergovernmental receivable in the general obligation bond retirement fund.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2005, are an overall debt margin of \$64,739,601 an unvoted debt margin of \$14,336,035.

Industrial Development Revenue Bonds

The County has issued forty-one issues of industrial development revenue bonds in the aggregate outstanding principal amount of \$12,583,440 at December 31, 2005, for facilities used by private corporations or other entities. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the County's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

Note 19 – Interfund Transactions

A. Interfund Balances

Interfund balances at December 31, 2005, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

Interfund Payable	Interfund Receivable					Totals
	General	Water	Sewer	Other Governmental Funds	Internal Service	
General	\$0	\$0	\$0	\$0	\$470,055	\$470,055
Public Assistance	18,999	0	0	1,835	204,569	225,403
County Board of Mental Retardation	0	169	569	0	473,363	474,101
Community Mental Health	28,413	0	0	0	8,836	37,249
Children Services	0	0	0	849	140,266	141,115
Water	0	0	0	0	21,510	21,510
Sewer	0	0	0	0	132,134	132,134
Internal Service	0	0	0	0	1,204	1,204
Other Governmental Funds	191,644	232	0	0	297,154	489,030
Totals	\$239,056	\$401	\$569	\$2,684	\$1,749,091	\$1,991,801

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2005, consisted of the following:

Transfers To	Transfers From					Totals
	General	Children Services	Water	Sewer	Other Governmental Funds	
General	\$0	\$0	\$0	\$0	\$4,000	\$4,000
Public Assistance	1,152,961	0	0	0	0	1,152,961
General Obligation Bond Retirement	0	0	84,601	720,682	66,955	872,238
Water	0	0	0	546,000	0	546,000
Sewer	0	0	1,187,299	0	0	1,187,299
Other Governmental Funds	1,648,640	2,800	0	345,600	400,685	2,397,725
Totals	\$2,801,601	\$2,800	\$1,271,900	\$1,612,282	\$471,640	\$6,160,223

The general fund transfers to the public assistance special revenue fund were to cover the mandated share of program costs certified by the Ohio Department of Human Services (ODHS). The remaining general fund transfers were made to move unrestricted balances to support programs and projects accounted for in other nonmajor governmental funds. The water and sewer enterprise funds transfers to the general obligation bond retirement debt service fund were for principal and interest payments on bond issues. The water and sewer enterprise funds transfers to each other were to cover shared annual administrative costs of operations per resolution. The sewer enterprise fund transfers to the construction capital projects fund were an annual allocation for replacement costs, per resolution. The children services special revenue fund transfer to the permanent improvement capital projects fund was to cover the costs of real estate taxes on various parcels purchased for the construction of a Children's Group Home. The indigent guardianship special revenue fund transfer to the general fund was to resolve the final payment of indigent guardianship services per resolution. The redevelopment special revenue fund and the construction capital projects fund transfers to the general obligation bond retirement debt service fund were for principal and interest payments on bond and note issues. The youth services special revenue fund transfer to the drug prosecution unit special revenue fund was for a local grant match requirement. The revolving loan economic development special revenue fund transfer to the community development fund was to cover the non-federal share of total project costs for the Kinsman Sewer project per resolution.

Note 20 – Pending Litigation

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissions as a result of an investigation from the Trumbull County Board of Health for areas in the County failing to have a sewer system which is causing violations in health standards. Approximately twenty-three areas of the County have been declared to be "health nuisances" by the Board of Health which has triggered action from the EPA to force the Commissioners to spend taxpayer money to remedy the unsewered areas.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Currently, the EPA is handling the issue on a case by case basis. The potential financial burden to Trumbull County could be extensive if the EPA is permitted to file piecemeal suits against the Commissioners. The estimated price to resolve all the unsewered areas is approximately \$70 million. If a long-term plan to combine the unsewered areas into a single project can be agreed upon, the financial burden on the County will be less extensive.

The Commissioners have filed a third-party complaint against the Trumbull County Board of Health seeking financial assistance to remediate the costs of eliminating these unsewered areas. The complaint alleges the Board of Health did not adequately test the nuisance areas and has committed acts of nonfeasance and malfeasance in not enforcing the law to prevent these health nuisances.

Note 21 - Jointly Governed Organizations

A. *Western Reserve Port Authority (Port Authority)*

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Port Authority adopts its own budget, authorizes expenditures, and hires and fires its own staff. As of January 2004, the County began collecting a 2 percent Hotel and Lodging Tax to fund the Port Authority's operation. In March 2004, the Board of Trumbull County Commissioners allocated the entire 4 percent collections of the Hotel Lodging Tax for the use by the Western Reserve Port Authority effective May 1, 2004. In addition, the County contributed \$150,000 in to the Western Reserve Port Authority in 2004. The Board of County Commissioners passed a new resolution effective as of May 1, 2005, allocating 2 percent of the 4 percent lodging tax to be paid to the Port Authority. The remaining 2 percent will be paid to the newly established Trumbull County Tourism Board.

B. *Family and Children First Council*

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Mental Retardation, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. In 2005, the County did not contribute to the Family and Children First Council.

C. *Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)*

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding comes from the State.

D. *North East Ohio Network (N.E.O.N.)*

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage and Stark counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendent's of Mental Retardation and

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Developmental Disabilities of each participating county. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2005, N.E.O.N received sufficient revenues from State grant monies and no additional funds were needed from the participants.

Note 22 - Related Organizations

A. *Private Industry Council*

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits.

B. *Trumbull County Public Library*

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2005.

C. *Trumbull County Tourism Board*

The Trumbull County Tourism Board was created during 2005 to take the place of the Trumbull County Convention and Visitors Bureau which was eliminated. The purpose of the Board is to encourage development for Trumbull County by promoting travel within the County. On May 5, 2005, the Trumbull County Board of Commissioners adopted a resolution establishing the Trumbull County Tourism Board as the designated recipient of 2 percent of the 4 percent lodging excise tax funds.

D. *Trumbull County Metropolitan Park District (District)*

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District did not receive funding from the County during 2005.

Note 23 - Related Party Transactions

During 2005, Trumbull County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of its programs to Fairhaven Sheltered Workshop, Inc. Fairhaven Sheltered Workshop, a discretely presented component unit of Trumbull County, reported \$2,946,283 for such contributions. Fairhaven Sheltered Workshop recorded operating revenues and expenses at cost or fair market as applicable, to the extent the contribution is related to the vocational purpose of the Workshop.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Note 24 - Grants

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

Note 25 - Subsequent Events

On April 4, 2006, the County issued \$9,255,000 of notes at a rate of 4.00% percent, maturing on April 4, 2007, in anticipation of the issuance of bonds for the following purposes.

Amount	Purpose
\$2,200,000	Improving the Southeast Water District
1,500,000	Improving and equipping the Emergency Communications System
1,237,000	Expanding and Improvements to McKinley Heights Sewer-Phase II
1,200,000	Acquiring and Installing Computer Equipment and Related Systems
470,000	Constructing, Improving and Equipping the Champion Water Tower
215,000	Improvements to State Route 5 in Braceville Township
188,000	Improving, Renovation, Furnishing and Equipping Health Department
145,000	Extending and Improving the Brookfield Center South Sewer
125,000	Improvements to State Road Sewer - Champion Township
500,000	Improvements to Scott Street Sewer - Newton Township
250,000	Improvements to Braceville-Robinson Water Line
200,000	Improvements to Cadwallader-Sonk Sewer - Bazetta Township
300,000	Improvements to Belmont Avenue
725,000	Acquisition and Improvements to Park-Porter Building
<u>\$9,255,000</u>	Total Notes

Note 26 - Fairhaven Sheltered Workshop, Inc.

A. Summary of Significant Accounting Policies

Fairhaven Sheltered Workshop, Inc. was incorporated in the State of Ohio in May, 1967. Effective January 23, 1996, the Secretary of the State of Ohio, recorded a name change for Fairhaven Sheltered Workshop, Inc. to Fairhaven Industries, Inc.

Fairhaven Industries, Inc. (the Organization) provides labor skills training and employment as mandated by the State to be provided to mentally retarded adults. Most of the services are provided directly through the Trumbull County Board of Mental Retardation. Some of the costs associated with this program are paid directly by the Trumbull County Board of Mental Retardation. This data is included as part of the statement of activities and changes in net assets.

Income Taxes

The Organization is a nonprofit organization as described in Section 501 (c)(3) of the Internal Revenue Code and is exempt from federal, state and local income taxes.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2005

Method of Accounting

The financial statements have been prepared utilizing the accrual basis of accounting.

Basis of Presentation

The Organization uses an enterprise fund to report financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting.

Public Support and Revenue

The Organization's major source of income is from sales and services to the public and companies. The Organization grants credit to customers on open account (no collateral required), who are generally located in Northeast Ohio. Contributions from the general public are nominal. In addition, the Organization receives support from the Trumbull County Board of Mental Retardation to cover some of the program costs. These costs, totaling \$2,946,283 as calculated by the Trumbull County Board of Mental Retardation, are included in the statement of activities as support and in-kind contributions. The Trumbull County Board of Mental Retardation also supports the Organization's retail store by subsidizing any losses it incurs and storage costs. In 2005, Fairhaven was reimbursed \$6,294 for storage costs.

Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires the use of management's estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Investments are composed of certificates of deposit with maturities of greater than three months. Investments are stated at cost which approximates fair value.

Accounts Receivable

Accounts receivable represent amounts due from charge contracts for services. Substantially all amounts are considered collectible by management, therefore no allowance for bad debts has been provided.

Inventory

Inventories are stated at the lower of cost or market. Cost is determined substantially by the first-in, first-out method. Market value is based on replacement cost.

Capital Assets

Capital assets are recorded at cost. Maintenance, repairs and minor renewals are charged to expense as incurred. When assets are sold, or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts and any profit or loss arising from such disposition is included as income or expense in the year in which sold.

Trumbull County, Ohio
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Depreciation is based on the estimated useful lives computed on the straight-line method.

<u>Description</u>	<u>Estimated Lives</u>
Buildings	20 Years
Machinery and Equipment	5-10 Years

B. Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities.

C. Concentration of Credit Risk

Fairhaven Industries, Inc., maintains cash balances at several financial institutions located in Northeast Ohio. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. At December 31, 2005, the Organization had \$249,133 in excess of the FDIC insurance limits. It is the opinion of management that the solvency of the referenced financial institutions is not of particular concern at this time.

D. In-Kind

The value of in-kind services are calculated based in the method prescribed by the State of Ohio, Ohio Department of MRDD and received directly from the Trumbull County Board of Mental Retardation and Trumbull County to be entered on the financial statements and Form 990.

E. Leases

As of May 15, 2005, Fairhaven Industries, Inc. leases space located at Ohio Commerce Center in Lordstown, Ohio for warehouse storage. Minimum annual rental is \$16,411.

Combining and Individual Fund Statements and Schedules

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) which are legally restricted to expenditure for specified purposes.

Motor Vehicle Gasoline Tax Fund- To account for revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this special revenue fund are restricted by State law to County road and bridge repair/improvement programs.

Child Support Fund - To account for Federal, State and local revenues used to administer the County Bureau of Support.

Real Estate Assessment Fund - To account for State-mandated County-wide real estate reappraisals that are funded by charges to political subdivisions located within the County.

Indigent Guardianship Fund - To account for any costs expended by the court involving an indigent guardian.

Dog and Kennel Fund - To account for the dog warden's operations, financed by sales of dog tags and kennel permits and by fine collections.

Community Based Correctional Facility Fund - To account for State grant monies received to construct and operate a correctional facility where the County has administrative involvement with the grant.

Probate Court Fund - To account for court costs expended on specific supplies as stated within the Revised Code.

Domestic Violence Shelter Fund - To account for revenues from marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

Drug Law Enforcement Fund - To account for revenue collected from fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Delinquent Real Estate Tax Assessment Collector Fund - To account for five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Certificate of Title Fund - To account for funds retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

Recorders Supplemental Fund - To account for monies received from County Recorder fees to be used to computerize the Recorder's office.

Emergency 911 Fund - To account for tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

(continued)

Nonmajor Special Revenue Funds (continued)

Youth Services Fund - To account for grant monies received from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

Elderly Affairs Fund - To account for Federal and local funds used to provide meals for and to transport senior citizens.

Community Development Fund - To account for revenue received from the Federal government to be expended for administrative costs of the community development block grant program.

Drug Prosecution Unit Fund - To account for Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction.

Revolving Loan-Economic Development Fund - To account for Federal monies and loan repayments used to make loans for economic development projects within the County.

Indigent Drivers Alcohol Treatment Fund - To account for the costs of enforcing laws prohibiting driving under the influence and for educational programs concerning the dangers of driving under the influence.

Trumbull Area Coordinated Transportation Fund - To account for State grant monies received to operate a transportation service to area schools for mentally challenged and disabled citizens of the County.

Hillside Administration Fund - To account for the residual balance of Hillside Hospital. These monies will be used to pay any additional costs related to the close out of Hillside Hospital.

Law Enforcement Trust Fund – To account for net proceeds of forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

Law Enforcement Agency Fund – To account for receipt money from the sale of contraband as well as to pay the costs of seizure, storage, maintenance and provision of security for the contraband.

Community Oriented Policing Service Fund – To account for State and Federal grants received for the Federal Cops programs used to expand policing programs in their jurisdiction.

Drug Task Force Fund – To account for Federal grant monies received to assist the sheriff in conducting a multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

Marine Patrol Fund – To account for State grant monies received to assist the sheriff in patrol of recreational watercraft.

Redevelopment Fund – To account for service payments in lieu of taxes to secure payment of the obligation issued to finance public infrastructure improvements.

(continued)

Nonmajor Special Revenue Funds (continued)

Local Law Enforcement Block Grant Fund – To account for Federal grant monies received enabling the sheriff to install wireless equipment to assist in reducing crime and improve public safety.

Community Gun Violence Block Grant Fund – To account for Federal grant monies received to assist in prosecuting violent firearm related crime offenders.

Homeland Security Fund –To account for federal monies used to build on progress made with previous Homeland Security Funds to enhance the capabilities of local first responders.

FEMA Community Emergency Response Fund – To account for federal grant monies received to assist in training new members of CERTS and to use them as volunteers in special projects to improve community's preparedness.

Workforce Development Fund – To account for federal monies received to help in a quick turnaround of revenues received and disbursed.

HAVA Voter Register System Grant Fund – To account for Help America Vote Act grant monies received to upgrade or improve the computer system for voter registration.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Court Computerization Fund - To account for court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

Construction Fund - To account for grants and other revenue received for construction projects of the County.

Permanent Improvement Fund - To account for revenue received for major capital improvement expenditures.

County Computerization Fund - To account for monies received to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

Court Security Fund - To account for court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2005

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$12,800,007	\$11,673,664	\$24,473,671
Cash and Cash Equivalents			
In Segregated Accounts	2,360	0	2,360
Materials and Supplies Inventory	520,918	0	520,918
Accrued Interest Receivable	2,111	5,664	7,775
Accounts Receivable	376,134	56,002	432,136
Interfund Receivable	2,684	0	2,684
Intergovernmental Receivable	5,267,716	0	5,267,716
Prepaid Items	17,676	12,385	30,061
Loans Receivable	1,056,395	0	1,056,395
<i>Total Assets</i>	<u>\$20,046,001</u>	<u>\$11,747,715</u>	<u>\$31,793,716</u>
Liabilities			
Accounts Payable	\$315,587	\$63,017	\$378,604
Accrued Wages	380,048	0	380,048
Contracts Payable	34,323	1,585	35,908
Intergovernmental Payable	90,940	0	90,940
Matured Compensated Absences Payable	4,181	0	4,181
Interfund Payable	489,030	0	489,030
Deferred Revenue	4,576,992	0	4,576,992
Accrued Interest Payable	0	37,865	37,865
Notes Payable	0	1,365,000	1,365,000
<i>Total Liabilities</i>	<u>5,891,101</u>	<u>1,467,467</u>	<u>7,358,568</u>
Fund Balances			
Reserved for Encumbrances	2,897,611	1,826,749	4,724,360
Reserved for Loans Receivable	1,012,606	0	1,012,606
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	10,244,683	0	10,244,683
Capital Projects Funds	0	8,453,499	8,453,499
<i>Total Fund Balances</i>	<u>14,154,900</u>	<u>10,280,248</u>	<u>24,435,148</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$20,046,001</u>	<u>\$11,747,715</u>	<u>\$31,793,716</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2005

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Property and Other Local Taxes	\$469,516	\$0	\$469,516
Intergovernmental	23,264,382	535,218	23,799,600
Interest	92,957	220,665	313,622
Fees, Licenses and Permits	468,290	341,018	809,308
Fines and Forfeitures	1,085,691	286,950	1,372,641
Rentals and Royalties	10,666	0	10,666
Charges for Services	2,783,811	0	2,783,811
Contributions and Donations	8,660	0	8,660
Other	47,764	150	47,914
<i>Total Revenues</i>	<u>28,231,737</u>	<u>1,384,001</u>	<u>29,615,738</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	5,364,024	0	5,364,024
Judicial	951,540	0	951,540
Public Safety	3,517,466	0	3,517,466
Public Works	10,085,707	0	10,085,707
Health	60,877	0	60,877
Human Services	5,558,560	0	5,558,560
Economic Development and Assistance	76,840	0	76,840
Capital Outlay	0	3,300,976	3,300,976
Intergovernmental	3,458,971	0	3,458,971
Debt Service:			
Principal Retirement	162,610	0	162,610
Interest and Fiscal Charges	9,581	97,020	106,601
<i>Total Expenditures</i>	<u>29,246,176</u>	<u>3,397,996</u>	<u>32,644,172</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,014,439)</u>	<u>(2,013,995)</u>	<u>(3,028,434)</u>
Other Financing Sources (Uses)			
Inception of Capital Lease	74,290	0	74,290
OPWC Loans Issued	281,352	0	281,352
General Obligation Notes Issued	0	5,945,000	5,945,000
Payment on Refunded Notes	0	(4,258,000)	(4,258,000)
Transfers In	1,970,614	427,111	2,397,725
Transfers Out	(407,466)	(64,174)	(471,640)
<i>Total Other Financing Sources (Uses)</i>	<u>1,918,790</u>	<u>2,049,937</u>	<u>3,968,727</u>
<i>Net Change in Fund Balances</i>	904,351	35,942	940,293
<i>Fund Balances Beginning of Year</i>	<u>13,250,549</u>	<u>10,244,306</u>	<u>23,494,855</u>
<i>Fund Balances End of Year</i>	<u>\$14,154,900</u>	<u>\$10,280,248</u>	<u>\$24,435,148</u>

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2005

	<u>Motor Vehicle Gasoline Tax</u>	<u>Child Support</u>	<u>Real Estate Assessment</u>	<u>Indigent Guardianship</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,780,973	\$648,987	\$3,483,691	\$101,653
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	520,918	0	0	0
Accrued Interest Receivable	1,776	0	0	0
Accounts Receivable	677	231,374	0	1,855
Interfund Receivable	0	849	0	0
Intergovernmental Receivable	4,839,149	0	0	0
Prepaid Items	411	986	359	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$7,143,904</u>	<u>\$882,196</u>	<u>\$3,484,050</u>	<u>\$103,508</u>
Liabilities				
Accounts Payable	\$92,850	\$2,153	\$1,979	\$4,678
Accrued Wages	128,413	95,097	25,363	0
Contracts Payable	0	0	6,462	0
Intergovernmental Payable	26,967	19,971	5,326	0
Matured Compensated Absences Payable	0	4,181	0	0
Interfund Payable	114,534	149,119	20,578	0
Deferred Revenue	4,148,425	0	0	0
<i>Total Liabilities</i>	<u>4,511,189</u>	<u>270,521</u>	<u>59,708</u>	<u>4,678</u>
Fund Balances				
Reserved for Encumbrances	1,078,979	345,302	295,299	133
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	1,553,736	266,373	3,129,043	98,697
<i>Total Fund Balances (Deficit)</i>	<u>2,632,715</u>	<u>611,675</u>	<u>3,424,342</u>	<u>98,830</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$7,143,904</u>	<u>\$882,196</u>	<u>\$3,484,050</u>	<u>\$103,508</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2005

	Dog and Kennel	Probate Court	Domestic Violence Shelter	Drug Law Enforcement
Assets				
Equity in Pooled Cash and Cash Equivalents	\$98,137	\$342,794	\$28,209	\$67,726
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Accounts Receivable	251	6,526	6,091	0
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Prepaid Items	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$98,388</u>	<u>\$349,320</u>	<u>\$34,300</u>	<u>\$67,726</u>
Liabilities				
Accounts Payable	\$0	\$0	\$28,209	\$0
Accrued Wages	6,996	0	0	0
Contracts Payable	0	2,200	0	0
Intergovernmental Payable	1,469	0	0	0
Matured Compensated Absences Payable	0	0	0	0
Interfund Payable	2,450	0	0	0
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>10,915</u>	<u>2,200</u>	<u>28,209</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	9,278	1,557	0	39,303
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	78,195	345,563	6,091	28,423
<i>Total Fund Balances (Deficit)</i>	<u>87,473</u>	<u>347,120</u>	<u>6,091</u>	<u>67,726</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$98,388</u>	<u>\$349,320</u>	<u>\$34,300</u>	<u>\$67,726</u>

Delinquent Real Estate Tax Assessment Collector	Certificate of Title	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
\$590,396	\$6,015	\$346,217	\$75,726	\$2,510,662	\$185,170
0	0	0	0	0	2,208
0	0	0	0	0	0
0	0	0	0	0	0
1,264	86,394	323	0	0	28,047
0	0	0	0	0	1,835
0	0	0	0	233,004	17,667
3,533	265	1,322	9,933	867	0
0	0	0	0	0	0
<u>\$595,193</u>	<u>\$92,674</u>	<u>\$347,862</u>	<u>\$85,659</u>	<u>\$2,744,533</u>	<u>\$234,927</u>
\$0	\$840	\$678	\$22,787	\$13,003	\$36,181
10,544	20,923	0	61,418	17,026	14,268
0	0	0	0	0	0
2,214	4,393	0	12,898	3,576	3,246
0	0	0	0	0	0
7,292	6,519	0	19,286	6,698	19,511
0	0	0	0	233,004	17,667
<u>20,050</u>	<u>32,675</u>	<u>678</u>	<u>116,389</u>	<u>273,307</u>	<u>90,873</u>
1,987	875	112,374	25,731	6,293	13,535
0	0	0	0	0	0
<u>573,156</u>	<u>59,124</u>	<u>234,810</u>	<u>(56,461)</u>	<u>2,464,933</u>	<u>130,519</u>
<u>575,143</u>	<u>59,999</u>	<u>347,184</u>	<u>(30,730)</u>	<u>2,471,226</u>	<u>144,054</u>
<u>\$595,193</u>	<u>\$92,674</u>	<u>\$347,862</u>	<u>\$85,659</u>	<u>\$2,744,533</u>	<u>\$234,927</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2005

	<u>Community Development</u>	<u>Drug Prosecution Unit</u>	<u>Revolving Loan- Economic Development</u>	<u>Indigent Drivers Alcohol Treatment</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$796,284	\$14,327	\$677,447	\$298,987
Cash and Cash Equivalents				
In Segregated Accounts	152	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	335	0
Accounts Receivable	0	0	0	1,456
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	5,000	0	0	0
Prepaid Items	0	0	0	0
Loans Receivable	0	0	1,056,395	0
<i>Total Assets</i>	<u>\$801,436</u>	<u>\$14,327</u>	<u>\$1,734,177</u>	<u>\$300,443</u>
Liabilities				
Accounts Payable	\$91,920	\$0	\$0	\$0
Accrued Wages	0	0	0	0
Contracts Payable	25,661	0	0	0
Intergovernmental Payable	0	0	0	0
Matured Compensated Absences Payable	0	0	0	0
Interfund Payable	0	0	0	1,323
Deferred Revenue	5,000	0	0	0
<i>Total Liabilities</i>	<u>122,581</u>	<u>0</u>	<u>0</u>	<u>1,323</u>
Fund Balances				
Reserved for Encumbrances	611,236	10,733	205,980	0
Reserved for Loans Receivable	0	0	1,012,606	0
Unreserved, Undesignated (Deficit)	67,619	3,594	515,591	299,120
<i>Total Fund Balances (Deficit)</i>	<u>678,855</u>	<u>14,327</u>	<u>1,734,177</u>	<u>299,120</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$801,436</u>	<u>\$14,327</u>	<u>\$1,734,177</u>	<u>\$300,443</u>

<u>Trumbull Area Coordinated Transportation</u>	<u>Hillside Administration</u>	<u>Law Enforcement Trust</u>	<u>Law Enforcement Agency</u>	<u>Community Oriented Policing Service</u>	<u>Drug Task Force</u>
\$65	\$483,729	\$43,732	\$3,235	\$0	\$14,054
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	11,876	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$65</u>	<u>\$483,729</u>	<u>\$55,608</u>	<u>\$3,235</u>	<u>\$0</u>	<u>\$14,054</u>
\$0	\$0	\$0	\$0	\$0	\$490
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	10,880
0	0	0	0	0	0
0	0	0	0	266	3,841
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>266</u>	<u>15,211</u>
0	1,379	0	0	0	33,959
0	0	0	0	0	0
65	482,350	55,608	3,235	(266)	(35,116)
<u>65</u>	<u>483,729</u>	<u>55,608</u>	<u>3,235</u>	<u>(266)</u>	<u>(1,157)</u>
<u>\$65</u>	<u>\$483,729</u>	<u>\$55,608</u>	<u>\$3,235</u>	<u>\$0</u>	<u>\$14,054</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2005

	<u>Marine Patrol</u>	<u>Redevelopment</u>	<u>Local Law Enforcement Block Grant</u>	<u>Community Gun Violence Block Grant</u>
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$195	\$137,111	\$6,104	\$40,492
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Accounts Receivable	0	0	0	0
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Prepaid Items	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$195</u>	<u>\$137,111</u>	<u>\$6,104</u>	<u>\$40,492</u>
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$0
Accrued Wages	0	0	0	0
Contracts Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
Matured Compensated Absences Payable	0	0	0	0
Interfund Payable	0	0	0	0
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	0	0	0	2,167
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	195	137,111	6,104	38,325
<i>Total Fund Balances (Deficit)</i>	<u>195</u>	<u>137,111</u>	<u>6,104</u>	<u>40,492</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$195</u>	<u>\$137,111</u>	<u>\$6,104</u>	<u>\$40,492</u>

Homeland Security	FEMA Community Emergency Response	HAVA Voter Register System Grant	Total Nonmajor Special Revenue Funds
\$0	\$3,177	\$14,712	\$12,800,007
0	0	0	2,360
0	0	0	520,918
0	0	0	2,111
0	0	0	376,134
0	0	0	2,684
170,921	1,975	0	5,267,716
0	0	0	17,676
0	0	0	1,056,395
<u>\$170,921</u>	<u>\$5,152</u>	<u>\$14,712</u>	<u>\$20,046,001</u>
\$9,533	\$0	\$10,286	\$315,587
0	0	0	380,048
0	0	0	34,323
0	0	0	90,940
0	0	0	4,181
137,613	0	0	489,030
170,921	1,975	0	4,576,992
<u>318,067</u>	<u>1,975</u>	<u>10,286</u>	<u>5,891,101</u>
96,681	4,830	0	2,897,611
0	0	0	1,012,606
(243,827)	(1,653)	4,426	10,244,683
<u>(147,146)</u>	<u>3,177</u>	<u>4,426</u>	<u>14,154,900</u>
<u>\$170,921</u>	<u>\$5,152</u>	<u>\$14,712</u>	<u>\$20,046,001</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2005

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	8,348,903	3,880,458	0	0
Interest	51,413	9,758	0	0
Fees, Licenses and Permits	2,780	0	0	0
Fines and Forfeitures	95,029	0	0	0
Rentals and Royalties	4,666	0	0	0
Charges for Services	13,659	554,772	1,576,284	31,471
Contributions and Donations	8,660	0	0	0
Other	25,116	0	210	0
<i>Total Revenues</i>	<u>8,550,226</u>	<u>4,444,988</u>	<u>1,576,494</u>	<u>31,471</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	1,629,808	0
Judicial	0	0	0	21,869
Public Safety	0	0	0	0
Public Works	8,040,421	0	0	0
Health	0	0	0	0
Human Services	0	4,539,893	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	162,610	0	0	0
Interest and Fiscal Charges	9,581	0	0	0
<i>Total Expenditures</i>	<u>8,212,612</u>	<u>4,539,893</u>	<u>1,629,808</u>	<u>21,869</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>337,614</u>	<u>(94,905)</u>	<u>(53,314)</u>	<u>9,602</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	74,290	0	0	0
OPWC Loans Issued	281,352	0	0	0
Transfers In	78,830	100,000	0	0
Transfers Out	0	0	0	(4,000)
<i>Total Other Financing Sources (Uses)</i>	<u>434,472</u>	<u>100,000</u>	<u>0</u>	<u>(4,000)</u>
<i>Net Change in Fund Balances</i>	772,086	5,095	(53,314)	5,602
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>1,860,629</u>	<u>606,580</u>	<u>3,477,656</u>	<u>93,228</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$2,632,715</u></u>	<u><u>\$611,675</u></u>	<u><u>\$3,424,342</u></u>	<u><u>\$98,830</u></u>

Dog and Kennel	Community Based Correctional Facility	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector
\$0	\$0	\$0	\$0	\$0	\$469,516
0	3,458,971	49,982	0	6,789	0
0	0	681	0	0	0
279,859	0	0	52,653	0	0
0	0	91,115	0	34,864	0
0	0	0	0	0	0
3,171	0	25,249	0	0	3,820
0	0	0	0	0	0
0	0	0	0	0	15,536
<u>283,030</u>	<u>3,458,971</u>	<u>167,027</u>	<u>52,653</u>	<u>41,653</u>	<u>488,872</u>
0	0	0	0	0	441,730
0	0	189,197	0	0	0
205,739	0	0	0	849	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	51,453	0	0
0	0	0	0	0	0
0	3,458,971	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>205,739</u>	<u>3,458,971</u>	<u>189,197</u>	<u>51,453</u>	<u>849</u>	<u>441,730</u>
<u>77,291</u>	<u>0</u>	<u>(22,170)</u>	<u>1,200</u>	<u>40,804</u>	<u>47,142</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	10,050	0	0	1,655
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>10,050</u>	<u>0</u>	<u>0</u>	<u>1,655</u>
77,291	0	(12,120)	1,200	40,804	48,797
10,182	0	359,240	4,891	26,922	526,346
<u>\$87,473</u>	<u>\$0</u>	<u>\$347,120</u>	<u>\$6,091</u>	<u>\$67,726</u>	<u>\$575,143</u>

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2005

	Certificate of Title	Recorders Supplemental	Emergency 911	Youth Services
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	905,811
Interest	0	0	0	0
Fees, Licenses and Permits	0	0	0	0
Fines and Forfeitures	715,092	122,904	0	0
Rentals and Royalties	0	0	0	0
Charges for Services	11,660	0	410,702	0
Contributions and Donations	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>726,752</u>	<u>122,904</u>	<u>410,702</u>	<u>905,811</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	140,282	0	0
Judicial	740,474	0	0	0
Public Safety	0	0	1,818,281	968,965
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>740,474</u>	<u>140,282</u>	<u>1,818,281</u>	<u>968,965</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(13,722)</u>	<u>(17,378)</u>	<u>(1,407,579)</u>	<u>(63,154)</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	0	0	0	0
OPWC Loans Issued	0	0	0	0
Transfers In	60,000	0	1,239,840	0
Transfers Out	0	0	0	(1,530)
<i>Total Other Financing Sources (Uses)</i>	<u>60,000</u>	<u>0</u>	<u>1,239,840</u>	<u>(1,530)</u>
<i>Net Change in Fund Balances</i>	46,278	(17,378)	(167,739)	(64,684)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>13,721</u>	<u>364,562</u>	<u>137,009</u>	<u>2,535,910</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$59,999</u>	<u>\$347,184</u>	<u>(\$30,730)</u>	<u>\$2,471,226</u>

Elderly Affairs	Community Development	Drug Prosecution Unit	Revolving Loan- Economic Development	Indigent Drivers Alcohol Treatment
\$0	\$0	\$0	\$0	\$0
775,291	2,130,788	24,449	28,815	0
0	0	0	31,105	0
0	17,500	0	0	2,897
0	0	8,949	0	16,462
0	0	0	0	0
53,666	0	0	0	0
0	0	0	0	0
5,480	0	0	0	0
<u>834,437</u>	<u>2,148,288</u>	<u>33,398</u>	<u>59,920</u>	<u>19,359</u>
0	0	30,806	0	0
0	0	0	0	0
0	0	0	0	0
0	2,045,286	0	0	0
0	0	0	0	2,191
967,214	0	0	0	0
0	0	0	76,840	0
0	0	0	0	0
0	0	0	0	0
<u>967,214</u>	<u>2,045,286</u>	<u>30,806</u>	<u>76,840</u>	<u>2,191</u>
<u>(132,777)</u>	<u>103,002</u>	<u>2,592</u>	<u>(16,920)</u>	<u>17,168</u>
0	0	0	0	0
0	0	0	0	0
99,843	340,000	1,530	0	0
0	0	0	(340,000)	0
<u>99,843</u>	<u>340,000</u>	<u>1,530</u>	<u>(340,000)</u>	<u>0</u>
<u>(32,934)</u>	<u>443,002</u>	<u>4,122</u>	<u>(356,920)</u>	<u>17,168</u>
<u>176,988</u>	<u>235,853</u>	<u>10,205</u>	<u>2,091,097</u>	<u>281,952</u>
<u>\$144,054</u>	<u>\$678,855</u>	<u>\$14,327</u>	<u>\$1,734,177</u>	<u>\$299,120</u>

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2005

	Trumbull Area Coordinated Transportation	Hillside Administration	Law Enforcement Trust	Law Enforcement Agency
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	0
Interest	0	0	0	0
Fees, Licenses and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	1,276
Rentals and Royalties	0	6,000	0	0
Charges for Services	0	23	55,721	0
Contributions and Donations	0	0	0	0
Other	0	1,422	0	0
<i>Total Revenues</i>	<u>0</u>	<u>7,445</u>	<u>55,721</u>	<u>1,276</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	0	0	3,780	0
Public Works	0	0	0	0
Health	0	58,686	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>58,686</u>	<u>3,780</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>(51,241)</u>	<u>51,941</u>	<u>1,276</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	0	0	0	0
OPWC Loans Issued	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	0	(51,241)	51,941	1,276
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>65</u>	<u>534,970</u>	<u>3,667</u>	<u>1,959</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$65</u>	<u>\$483,729</u>	<u>\$55,608</u>	<u>\$3,235</u>

<u>Community Oriented Policing Service</u>	<u>Drug Task Force</u>	<u>Marine Patrol</u>	<u>Redevelopment</u>
\$0	\$0	\$0	\$0
6,591	572,420	0	8,644
0	0	0	0
0	0	0	78,663
0	0	0	0
0	0	0	0
0	43,613	0	0
0	0	0	0
0	0	0	0
<u>6,591</u>	<u>616,033</u>	<u>0</u>	<u>87,307</u>
0	0	0	0
0	0	0	0
17,379	427,915	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
<u>17,379</u>	<u>427,915</u>	<u>0</u>	<u>0</u>
<u>(10,788)</u>	<u>188,118</u>	<u>0</u>	<u>87,307</u>
0	0	0	0
0	0	0	0
0	38,866	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>(61,936)</u>
<u>0</u>	<u>38,866</u>	<u>0</u>	<u>(61,936)</u>
(10,788)	226,984	0	25,371
<u>10,522</u>	<u>(228,141)</u>	<u>195</u>	<u>111,740</u>
<u>(\$266)</u>	<u>(\$1,157)</u>	<u>\$195</u>	<u>\$137,111</u>

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2005

	Local Law Enforcement Block Grant	Community Gun Violence Block Grant	Homeland Security	FEMA Community Emergency Response
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	23,116	1,422,973	33,155
Interest	0	0	0	0
Fees, Licenses and Permits	0	33,938	0	0
Fines and Forfeitures	0	0	0	0
Rentals and Royalties	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>57,054</u>	<u>1,422,973</u>	<u>33,155</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	1,551,786	28,806
Judicial	0	0	0	0
Public Safety	400	31,344	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>400</u>	<u>31,344</u>	<u>1,551,786</u>	<u>28,806</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(400)</u>	<u>25,710</u>	<u>(128,813)</u>	<u>4,349</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	0	0	0	0
OPWC Loans Issued	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(400)	25,710	(128,813)	4,349
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>6,504</u>	<u>14,782</u>	<u>(18,333)</u>	<u>(1,172)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$6,104</u>	<u>\$40,492</u>	<u>(\$147,146)</u>	<u>\$3,177</u>

Workforce Development	HAVA Voter Register System Grant	Total Nonmajor Special Revenue Funds
\$0	\$0	\$469,516
1,540,379	46,847	23,264,382
0	0	92,957
0	0	468,290
0	0	1,085,691
0	0	10,666
0	0	2,783,811
0	0	8,660
0	0	47,764
<u>1,540,379</u>	<u>46,847</u>	<u>28,231,737</u>
1,540,806	0	5,364,024
0	0	951,540
0	42,814	3,517,466
0	0	10,085,707
0	0	60,877
0	0	5,558,560
0	0	76,840
0	0	3,458,971
0	0	162,610
0	0	9,581
<u>1,540,806</u>	<u>42,814</u>	<u>29,246,176</u>
<u>(427)</u>	<u>4,033</u>	<u>(1,014,439)</u>
0	0	74,290
0	0	281,352
0	0	1,970,614
0	0	(407,466)
<u>0</u>	<u>0</u>	<u>1,918,790</u>
(427)	4,033	904,351
<u>427</u>	<u>393</u>	<u>13,250,549</u>
<u>\$0</u>	<u>\$4,426</u>	<u>\$14,154,900</u>

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2005

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>
Assets			
Equity in Pooled Cash and			
Cash Equivalents	\$1,098,685	\$7,167,006	\$1,069,393
Accrued Interest Receivable	0	5,014	650
Accounts Receivable	19,818	0	0
Prepaid Items	5,807	0	0
<i>Total Assets</i>	<u>\$1,124,310</u>	<u>\$7,172,020</u>	<u>\$1,070,043</u>
Liabilities			
Accounts Payable	\$25,770	\$2,780	\$30,505
Contracts Payable	0	0	0
Accrued Interest Payable	0	37,865	0
Notes Payable	0	1,365,000	0
<i>Total Liabilities</i>	<u>25,770</u>	<u>1,405,645</u>	<u>30,505</u>
Fund Balances			
Reserved for Encumbrances	32,431	765,473	95,155
Unreserved, Undesignated	1,066,109	5,000,902	944,383
<i>Total Fund Balances</i>	<u>1,098,540</u>	<u>5,766,375</u>	<u>1,039,538</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$1,124,310</u>	<u>\$7,172,020</u>	<u>\$1,070,043</u>

<u>County Computerization</u>	<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$1,267,498	\$1,071,082	\$11,673,664
0	0	5,664
0	36,184	56,002
6,578	0	12,385
<u>\$1,274,076</u>	<u>\$1,107,266</u>	<u>\$11,747,715</u>
\$750	\$3,212	\$63,017
0	1,585	1,585
0	0	37,865
0	0	1,365,000
<u>750</u>	<u>4,797</u>	<u>1,467,467</u>
933,157	533	1,826,749
340,169	1,101,936	8,453,499
<u>1,273,326</u>	<u>1,102,469</u>	<u>10,280,248</u>
<u>\$1,274,076</u>	<u>\$1,107,266</u>	<u>\$11,747,715</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2005

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>
Revenues			
Intergovernmental	\$0	\$485,218	\$0
Interest	0	205,278	15,387
Fees, Licenses and Permits	0	0	0
Fines and Forfeitures	286,950	0	0
Other	150	0	0
<i>Total Revenues</i>	<u>287,100</u>	<u>690,496</u>	<u>15,387</u>
Expenditures			
Capital Outlay	175,330	2,263,441	550,289
Debt Service:			
Interest and Fiscal Charges	0	83,697	13,323
<i>Total Expenditures</i>	<u>175,330</u>	<u>2,347,138</u>	<u>563,612</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>111,770</u>	<u>(1,656,642)</u>	<u>(548,225)</u>
Other Financing Sources (Uses)			
General Obligation Notes Issued	0	3,857,000	888,000
Payment on Refunded Notes	0	(3,370,000)	(888,000)
Transfers In	0	391,432	30,123
Transfers Out	0	(64,174)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>814,258</u>	<u>30,123</u>
<i>Net Change in Fund Balances</i>	111,770	(842,384)	(518,102)
<i>Fund Balances Beginning of Year</i>	<u>986,770</u>	<u>6,608,759</u>	<u>1,557,640</u>
<i>Fund Balances End of Year</i>	<u><u>\$1,098,540</u></u>	<u><u>\$5,766,375</u></u>	<u><u>\$1,039,538</u></u>

<u>County Computerization</u>	<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$0	\$50,000	\$535,218
0	0	220,665
0	341,018	341,018
0	0	286,950
0	0	150
<u>0</u>	<u>391,018</u>	<u>1,384,001</u>
116,795	195,121	3,300,976
<u>0</u>	<u>0</u>	<u>97,020</u>
<u>116,795</u>	<u>195,121</u>	<u>3,397,996</u>
<u>(116,795)</u>	<u>195,897</u>	<u>(2,013,995)</u>
1,200,000	0	5,945,000
0	0	(4,258,000)
0	5,556	427,111
0	0	(64,174)
<u>1,200,000</u>	<u>5,556</u>	<u>2,049,937</u>
1,083,205	201,453	35,942
<u>190,121</u>	<u>901,016</u>	<u>10,244,306</u>
<u>\$1,273,326</u>	<u>\$1,102,469</u>	<u>\$10,280,248</u>

Combining Statements – Internal Service Funds

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Gasoline Rotary Fund - To account for revenue received from various departments used to pay for gasoline purchased by the County.

Hospitalization Fund - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

Telephone Rotary Fund - To account for the telephone communication system as well as the corresponding lease payments.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Trumbull County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2005

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$9,002	\$1,721,738	\$0	\$6,361,897	\$8,092,637
Interfund Receivable	0	0	0	1,749,091	1,749,091
<i>Total Current Assets</i>	9,002	1,721,738	0	8,110,988	9,841,728
<i>Noncurrent Assets:</i>					
<i>Capital Assets:</i>					
Depreciable Capital Assets, Net	0	0	352,124	0	352,124
<i>Total Assets</i>	9,002	1,721,738	352,124	8,110,988	10,193,852
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	9,026	0	1,157	0	10,183
Accrued Wages	0	3,502	0	6,281	9,783
Intergovernmental Payable	0	736	0	1,319	2,055
Interfund Payable	0	1,204	0	0	1,204
Capital Leases Payable	0	0	116,874	0	116,874
Claims Payable	0	945,158	0	786,979	1,732,137
<i>Total Current Liabilities</i>	9,026	950,600	118,031	794,579	1,872,236
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable	0	16,655	0	1,712	18,367
Capital Leases Payable	0	0	257,992	0	257,992
<i>Total Long-Term Liabilities</i>	0	16,655	257,992	1,712	276,359
<i>Total Liabilities</i>	9,026	967,255	376,023	796,291	2,148,595
Net Assets					
Invested in Capital Assets, Net of Related Debt	0	0	(22,742)	0	(22,742)
Unrestricted	(24)	754,483	(1,157)	7,314,697	8,067,999
<i>Total Net Assets (Deficit)</i>	(\$24)	\$754,483	(\$23,899)	\$7,314,697	\$8,045,257

Trumbull County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2005*

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Operating Revenues					
Charges for Services	\$107,621	\$7,268,765	\$208,171	\$1,951,336	\$9,535,893
Intergovernmental	0	0	0	10,374	10,374
<i>Total Operating Revenues</i>	<u>107,621</u>	<u>7,268,765</u>	<u>208,171</u>	<u>1,961,710</u>	<u>9,546,267</u>
Operating Expenses					
Personal Services	0	95,021	0	195,178	290,199
Materials and Supplies	116,848	5,031	71,330	0	193,209
Contractual Services	0	3,830	0	27,318	31,148
Depreciation	0	0	117,375	0	117,375
Claims	0	6,832,351	0	1,280,038	8,112,389
Other	0	1,957	0	0	1,957
<i>Total Operating Expenses</i>	<u>116,848</u>	<u>6,938,190</u>	<u>188,705</u>	<u>1,502,534</u>	<u>8,746,277</u>
<i>Operating Income (Loss)</i>	<u>(9,227)</u>	<u>330,575</u>	<u>19,466</u>	<u>459,176</u>	<u>799,990</u>
Non-Operating Revenues (Expenses)					
Interest	0	0	0	124,488	124,488
Interest and Fiscal Charges	0	0	(28,527)	0	(28,527)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>0</u>	<u>0</u>	<u>(28,527)</u>	<u>124,488</u>	<u>95,961</u>
<i>Change in Net Assets</i>	<u>(9,227)</u>	<u>330,575</u>	<u>(9,061)</u>	<u>583,664</u>	<u>895,951</u>
<i>Net Assets (Deficit) Beginning of Year</i>	<u>9,203</u>	<u>423,908</u>	<u>(14,838)</u>	<u>6,731,033</u>	<u>7,149,306</u>
<i>Net Assets (Deficit) End of Year</i>	<u>(\$24)</u>	<u>\$754,483</u>	<u>(\$23,899)</u>	<u>\$7,314,697</u>	<u>\$8,045,257</u>

Trumbull County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2005

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
<i>Increase (Decrease) in Cash and Cash Equivalents</i>					
Cash Flows from Operating Activities					
Cash Received from Interfund Services Provided	\$107,621	\$7,269,060	\$208,171	\$1,568,035	\$9,152,887
Cash Payments to Employees for Services	0	(94,077)	0	(194,578)	(288,655)
Cash Payments for Goods and Services	(107,822)	(8,861)	(70,173)	(27,318)	(214,174)
Cash Payments for Claims	0	(6,228,488)	0	(1,308,739)	(7,537,227)
Other Cash Payments	0	(1,957)	0	0	(1,957)
<i>Net Cash Provided by (Used in) Operating Activities</i>	(201)	935,677	137,998	37,400	1,110,874
Cash Flows from Capital and Related Financing Activities					
Principal Paid on Lease	0	0	(109,471)	0	(109,471)
Interest Paid on Lease	0	0	(28,527)	0	(28,527)
<i>Net Cash Used in Capital and Related Financing Activities</i>	0	0	(137,998)	0	(137,998)
Cash Flows from Investing Activities					
Interest on Investments	0	0	0	124,488	124,488
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(201)	935,677	0	161,888	1,097,364
<i>Cash and Cash Equivalents Beginning of Year</i>	9,203	786,061	0	6,200,009	6,995,273
<i>Cash and Cash Equivalents End of Year</i>	\$9,002	\$1,721,738	\$0	\$6,361,897	\$8,092,637
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities					
Operating Income (Loss)	(\$9,227)	\$330,575	\$19,466	\$459,176	\$799,990
Adjustments:					
Depreciation	0	0	117,375	0	117,375
<i>Increase (Decrease) in Assets:</i>					
Accounts Receivable	0	295	0	0	295
Interfund Receivable	0	0	0	(393,675)	(393,675)
<i>Increase (Decrease) in Liabilities:</i>					
Accounts Payable	9,026	0	1,157	0	10,183
Accrued Wages	0	118	0	(133)	(15)
Compensated Absences Payable	0	(403)	0	761	358
Interfund Payable	0	1,204	0	0	1,204
Intergovernmental Payable	0	25	0	(28)	(3)
Claims Payable	0	603,863	0	(28,701)	575,162
<i>Total Adjustments</i>	9,026	605,102	118,532	(421,776)	310,884
<i>Net Cash Provided by (Used in) Operating Activities</i>	(\$201)	\$935,677	\$137,998	\$37,400	\$1,110,874

Combining Statements – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Agency Funds

Undivided Taxes Fund - To account for the collection and distribution of various taxes.

Undivided Sales Taxes Fund - To account for the collection and distribution of the sales tax.

Alimony/Support Fund - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

Court Agency Fund - To account for clerk of courts auto title fees, and County court, juvenile court and probate court related receipts.

Emergency Management Agency Fund - To account for monies collected from various member subdivisions to finance the operating costs of the Emergency Management Agency.

Community-Based Correctional Facility Fund - To account for the collection and disbursement of monies for the construction and maintenance of the community-based correctional facility.

Other Agency Funds

Engineer's Drainage District Fund	Board of Health Fund
Taxing Districts Fund	Soil Conservation Fund
Double Paid Taxes Fund	Metro Park District Fund
Law Library Fund	Clarence Darrow Park Fund
Motel Levy Fund	Ohio Board of Building Standards Fund
Interest Fund	Election Commission Fund
Payroll Fund	County Auction Sales Fund
Cigarette Tax Fund	Family and Children First Council Fund
Library and Local Government Fund	Public Defender - Indigent Fund
Forfeited Land Sale Fund	Safe Havens Pass Thru Grant Fund
Township Gas Tax Fund	Housing Trust Fund Record Fund
Undivided Homestead and Rollback Fund	Port Authority Fund
Undivided Local Government Fund	Tourism Board Fund
Inheritance Tax Fund	Motel Administration Clearing Fund

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2005

	Balance 12/31/04	Additions	Reductions	Balance 12/31/05
<i>Engineer's Drainage District</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$32,000	\$1,000	\$0	\$33,000
Liabilities				
Deposits Held and Due to Others	\$32,000	\$1,000	\$0	\$33,000
<i>Taxing Districts</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$5,518	\$147,208,850	\$147,208,504	\$5,864
Liabilities				
Deposits Held and Due to Others	\$5,518	\$147,208,850	\$147,208,504	\$5,864
<i>Double Paid Taxes</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$518,864	\$213,486	\$218,413	\$513,937
Liabilities				
Deposits Held and Due to Others	\$518,864	\$213,486	\$218,413	\$513,937
<i>Law Library</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$27,109	\$214,032	\$215,324	\$25,817
Liabilities				
Intergovernmental Payable	\$27,109	\$214,032	\$215,324	\$25,817
<i>Motel Levy</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$159,844	\$0	\$157,344	\$2,500
Liabilities				
Intergovernmental Payable	\$159,844	\$0	\$157,344	\$2,500
<i>Interest</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,677,596	\$2,677,596	\$0
Liabilities				
Deposits Held and Due to Others	\$0	\$2,677,596	\$2,677,596	\$0

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2005

	Balance 12/31/04	Additions	Reductions	Balance 12/31/05
Payroll				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,069,969	\$68,317,972	\$68,338,984	\$1,048,957
Liabilities				
Undistributed Monies	\$1,069,969	\$68,317,972	\$68,338,984	\$1,048,957
Cigarette Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$298	\$10,670	\$10,446	\$522
Liabilities				
Intergovernmental Payable	\$298	\$10,670	\$10,446	\$522
Library and Local Government				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$8,674,553	\$8,674,553	\$0
Liabilities				
Intergovernmental Payable	\$0	\$8,674,553	\$8,674,553	\$0
Forfeited Land Sale				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$277,697	\$14,600	\$123	\$292,174
Liabilities				
Undistributed Monies	\$277,697	\$14,600	\$123	\$292,174
Township Gas Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,893,474	\$1,893,474	\$0
Liabilities				
Intergovernmental Payable	\$0	\$1,893,474	\$1,893,474	\$0
Undivided Taxes				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,934,495	\$180,290,567	\$180,228,294	\$6,996,768
Liabilities				
Intergovernmental Payable	\$6,934,495	\$180,290,567	\$180,228,294	\$6,996,768

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2005

	Balance 12/31/04	Additions	Reductions	Balance 12/31/05
<i>Undivided Sales Taxes</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,662,627	\$13,262,988	\$12,828,732	\$2,096,883
Liabilities				
Intergovernmental Payable	\$1,662,627	\$13,262,988	\$12,828,732	\$2,096,883
<i>Undivided Homestead and Rollback</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$3,748,259	\$3,748,259	\$0
Liabilities				
Intergovernmental Payable	\$0	\$3,748,259	\$3,748,259	\$0
<i>Undivided Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$10,640,333	\$10,640,333	\$0
Liabilities				
Intergovernmental Payable	\$0	\$10,640,333	\$10,640,333	\$0
<i>Inheritance Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,038,171	\$3,690,030	\$3,742,006	\$986,195
Liabilities				
Intergovernmental Payable	\$1,038,171	\$3,690,030	\$3,742,006	\$986,195
<i>Board of Health</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$238,964	\$3,528,877	\$3,152,927	\$614,914
Liabilities				
Undistributed Monies	\$238,964	\$3,528,877	\$3,152,927	\$614,914
<i>Soil Conservation</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$108,419	\$237,621	\$343,795	\$2,245
Liabilities				
Undistributed Monies	\$108,419	\$237,621	\$343,795	\$2,245

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2005

	Balance 12/31/04	Additions	Reductions	Balance 12/31/05
<i>Metro Park District</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$32,008	\$76,430	\$86,964	\$21,474
Liabilities				
Undistributed Monies	\$32,008	\$76,430	\$86,964	\$21,474
<i>Clarence Darrow Park</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$12,671	\$0	\$4,685	\$7,986
Liabilities				
Undistributed Monies	\$12,671	\$0	\$4,685	\$7,986
<i>Ohio Board of Building Standards</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$603	\$6,429	\$6,301	\$731
Liabilities				
Deposits Held and Due to Others	\$603	\$6,429	\$6,301	\$731
<i>Election Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$20	\$7,530	\$2,645	\$4,905
Liabilities				
Undistributed Monies	\$20	\$7,530	\$2,645	\$4,905
<i>Alimony/Support</i>				
Assets				
Accounts Receivable	\$14,235,658	\$14,399,236	\$14,235,658	\$14,399,236
Liabilities				
Deposits Held and Due to Others	\$14,235,658	\$14,399,236	\$14,235,658	\$14,399,236
<i>County Auction Sales</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$301	\$1,972	\$2,257	\$16
Liabilities				
Undistributed Monies	\$301	\$1,972	\$2,257	\$16

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2005

	Balance 12/31/04	Additions	Reductions	Balance 12/31/05
<i>Court Agency</i>				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$916,346	\$191,094,776	\$191,385,942	\$625,180
Investments in Segregated Accounts	289,899		0	289,899
Total Assets	\$1,206,245	\$191,094,776	\$191,385,942	\$915,079
Liabilities				
Undistributed Monies	\$1,206,245	\$191,094,776	\$191,385,942	\$915,079
 <i>Emergency Management Agency</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$174,462	\$157,462	\$158,137	\$173,787
Liabilities				
Undistributed Monies	\$174,462	\$157,462	\$158,137	\$173,787
 <i>Community-Based Correctional Facility</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$309,565	\$3,458,971	\$3,442,982	\$325,554
Liabilities				
Undistributed Monies	\$309,565	\$3,458,971	\$3,442,982	\$325,554
 <i>Family and Children First Council</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$345,568	\$1,806,328	\$1,681,974	\$469,922
Liabilities				
Deposits Held and Due to Others	\$345,568	\$1,806,328	\$1,681,974	\$469,922
 <i>Public Defender - Indigent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$845	\$625	\$845	\$625
Liabilities				
Undistributed Monies	\$845	\$625	\$845	\$625
 <i>Safe Havens Pass Thru Grant</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$120,808	\$120,808	\$0
Liabilities				
Undistributed Monies	\$0	\$120,808	\$120,808	\$0

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2005

	Balance 12/31/04	Additions	Reductions	Balance 12/31/05
<i>Housing Trust Fund Record</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$261,814	\$1,083,843	\$1,071,603	\$274,054
Liabilities				
Undistributed Monies	\$261,814	\$1,083,843	\$1,071,603	\$274,054
<i>Port Authority</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$43,058	\$343,026	\$377,959	\$8,125
Liabilities				
Undistributed Monies	\$43,058	\$343,026	\$377,959	\$8,125
<i>Tourism Board</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$156,786	\$34,681	\$122,105
Liabilities				
Undistributed Monies	\$0	\$156,786	\$34,681	\$122,105
<i>Motel Administration Clearing</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$378,908	\$335,671	\$43,237
Liabilities				
Undistributed Monies	\$0	\$378,908	\$335,671	\$43,237
<i>All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$13,254,890	\$452,224,026	\$451,406,619	\$14,072,297
Cash and Cash Equivalents in Segregated Accounts	916,346	191,094,776	191,385,942	625,180
Investments in Segregated Accounts	289,899	0	0	289,899
Accounts Receivable	14,235,658	14,399,236	14,235,658	14,399,236
Total Assets	\$28,696,793	\$657,718,038	\$657,028,219	\$29,386,612
Liabilities				
Intergovernmental Payable	\$9,822,544	\$222,424,906	\$222,138,765	\$10,108,685
Undistributed Monies	3,736,038	268,980,207	268,861,008	3,855,237
Deposits Held and Due to Others	15,138,211	166,312,925	166,028,446	15,422,690
Total Liabilities	\$28,696,793	\$657,718,038	\$657,028,219	\$29,386,612

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balances/Fund Equity - Budget (Non-GAAP Basis) and Actual**

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Local Taxes	\$6,646,300	\$6,646,300	\$7,324,140	\$677,840
Permissive Sales Tax	8,334,844	11,334,844	10,488,844	(846,000)
Intergovernmental	7,649,857	8,024,888	7,804,158	(220,730)
Interest	815,000	1,915,000	2,149,031	234,031
Fees, Licenses and Permits	4,072,140	4,072,140	4,285,339	213,199
Fines and Forfeitures	335,000	335,000	378,820	43,820
Rentals and Royalties	294,000	294,000	344,768	50,768
Charges for Services	2,373,480	2,584,098	2,615,622	31,524
Contributions and Donations	150	150	2,500	2,350
Other	30,600	30,600	157,396	126,796
<i>Total Revenues</i>	<u>30,551,371</u>	<u>35,237,020</u>	<u>35,550,618</u>	<u>313,598</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Commissioners Office				
Personal Services	2,204,625	2,432,730	2,429,298	3,432
Materials and Supplies	132,662	188,214	165,881	22,333
Contractual Services	3,686,387	4,179,305	4,071,709	107,596
Capital Outlay	17,150	129,072	126,488	2,584
Other	674,485	233,310	207,499	25,811
Total Commissioners Office	<u>6,715,309</u>	<u>7,162,631</u>	<u>7,000,875</u>	<u>161,756</u>
County Auditor				
Personal Services	1,131,948	1,416,829	1,410,289	6,540
Materials and Supplies	51,599	63,256	61,696	1,560
Contractual Services	223,203	336,222	333,381	2,841
Capital Outlay	98,299	100,956	100,953	3
Other	8,116	7,612	6,690	922
Total County Auditor	<u>1,513,165</u>	<u>1,924,875</u>	<u>1,913,009</u>	<u>11,866</u>
Prosecuting Attorney				
Personal Services	1,967,973	2,100,325	2,010,518	89,807
Materials and Supplies	42,525	39,190	38,969	221
Contractual Services	39,455	40,860	37,309	3,551
Capital Outlay	12,284	12,244	12,244	0
Other	61,099	62,101	61,692	409
Total Prosecuting Attorney	<u>2,123,336</u>	<u>2,254,720</u>	<u>2,160,732</u>	<u>93,988</u>
Recorder				
Personal Services	451,412	582,749	582,591	158
Materials and Supplies	25,257	35,110	34,616	494
Contractual Services	20,206	22,003	21,389	614
Capital Outlay	9,679	4,299	4,299	0
Other	4,019	4,410	4,410	0
Total Recorder	<u>\$510,573</u>	<u>\$648,571</u>	<u>\$647,305</u>	<u>\$1,266</u>

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Treasurer				
Personal Services	\$510,929	\$744,231	\$743,711	\$520
Materials and Supplies	50,923	48,723	48,419	304
Contractual Services	11,658	9,870	9,782	88
Capital Outlay	6,245	6,245	6,245	0
Other	1,315	1,315	1,223	92
Total Treasurer	581,070	810,384	809,380	1,004
Board of Elections				
Personal Services	1,075,664	1,112,416	1,112,416	0
Materials and Supplies	77,670	126,303	124,587	1,716
Contractual Services	65,073	99,715	98,579	1,136
Capital Outlay	0	19,540	19,515	25
Other	23,732	25,255	24,291	964
Total Board of Elections	1,242,139	1,383,229	1,379,388	3,841
Planning Commission				
Personal Services	352,096	486,900	486,678	222
Materials and Supplies	9,592	7,307	7,285	22
Contractual Services	58,320	61,033	20,919	40,114
Capital Outlay	3,124	15,510	15,510	0
Other	713	990	990	0
Total Planning Commission	423,845	571,740	531,382	40,358
Total Legislative and Executive	13,109,437	14,756,150	14,442,071	314,079
Judicial:				
Court of Appeals				
Personal Services	50,705	50,705	49,836	869
Materials and Supplies	61,381	46,803	45,377	1,426
Contractual Services	130,746	132,316	125,288	7,028
Capital Outlay	29,648	42,567	41,676	891
Other	72,227	52,395	52,372	23
Total Court of Appeals	344,707	324,786	314,549	10,237
Common Pleas Court				
Personal Services	1,529,249	1,587,159	1,585,937	1,222
Materials and Supplies	53,515	123,794	78,041	45,753
Contractual Services	97,627	165,071	129,769	35,302
Capital Outlay	9,055	11,567	11,567	0
Other	220,754	218,645	209,786	8,859
Total Common Pleas Court	\$1,910,200	\$2,106,236	\$2,015,100	\$91,136

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Common Pleas Jury Commission				
Materials and Supplies	\$7,676	\$10,862	\$10,782	\$80
Contractual Services	6,674	8,707	8,202	505
Capital Outlay	1,337	937	937	0
Other	3,540	15	0	15
Total Common Pleas Jury Commission	19,227	20,521	19,921	600
Juvenile Court				
Personal Services	3,067,849	3,178,293	3,177,949	344
Materials and Supplies	124,467	136,813	136,191	622
Contractual Services	152,924	133,538	131,648	1,890
Capital Outlay	25,462	18,953	18,913	40
Other	272	272	272	0
Total Juvenile Court	3,370,974	3,467,869	3,464,973	2,896
Probate Court				
Personal Services	1,380,700	1,458,737	1,458,737	0
Materials and Supplies	42,788	52,614	52,440	174
Contractual Services	64,408	78,190	78,185	5
Capital Outlay	3,298	3,391	2,620	771
Other	9,752	12,598	12,598	0
Total Probate Court	1,500,946	1,605,530	1,604,580	950
Clerk of Courts				
Personal Services	1,023,224	1,040,053	1,039,867	186
Materials and Supplies	83,740	78,385	78,349	36
Contractual Services	17,077	9,886	9,591	295
Capital Outlay	7,182	7,182	7,182	0
Other	0	1,883	1,883	0
Total Clerk of Courts	1,131,223	1,137,389	1,136,872	517
Eastern County Court				
Personal Services	300,021	334,478	334,233	245
Materials and Supplies	9,970	12,129	11,981	148
Contractual Services	13,113	18,535	16,952	1,583
Other	50,583	51,692	51,550	142
Total Eastern County Court	373,687	416,834	414,716	2,118
Central County Court				
Personal Services	325,057	349,863	349,243	620
Materials and Supplies	6,687	8,012	8,006	6
Contractual Services	18,652	21,047	19,961	1,086
Capital Outlay	135	135	124	11
Other	56,887	57,383	57,273	110
Total Central County Court	\$407,418	\$436,440	\$434,607	\$1,833

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Warren Municipal Court				
Personal Services	\$189,981	\$177,270	\$174,814	\$2,456
Contractual Services	28,400	31,000	30,960	40
Other	500	500	305	195
Total Warren Municipal Court	218,881	208,770	206,079	2,691
Niles Municipal Court				
Personal Services	77,811	82,666	81,608	1,058
Contractual Services	8,764	9,620	9,428	192
Other	440	440	280	160
Total Niles Municipal Court	87,015	92,726	91,316	1,410
Girard Municipal Court				
Personal Services	126,578	106,858	105,516	1,342
Contractual Services	500	5,073	4,867	206
Total Girard Municipal Court	127,078	111,931	110,383	1,548
Newton Falls Municipal Court				
Personal Services	83,781	87,784	85,570	2,214
Contractual Services	49,000	42,746	42,035	711
Other	500	500	0	500
Total Newton Falls Municipal Court	133,281	131,030	127,605	3,425
Total Judicial	9,624,637	10,060,062	9,940,701	119,361
Public Safety:				
Sheriff				
Personal Services	4,502,417	6,222,893	6,212,980	9,913
Materials and Supplies	673,372	749,371	706,254	43,117
Contractual Services	509,088	500,905	497,721	3,184
Capital Outlay	20,861	37,612	35,727	1,885
Other	43,999	77,133	77,074	59
Total Sheriff	5,749,737	7,587,914	7,529,756	58,158
Coroner				
Personal Services	384,955	564,460	564,285	175
Materials and Supplies	1,437	874	874	0
Contractual Services	98,977	106,255	106,249	6
Total Coroner	485,369	671,589	671,408	181
Adult Probation				
Personal Services	558,926	568,784	568,176	608
Materials and Supplies	1,101	1,197	1,197	0
Contractual Services	10,610	12,032	11,981	51
Capital Outlay	3,122	3,122	3,122	0
Total Adult Probation	573,759	585,135	584,476	659
Total Public Safety	\$6,808,865	\$8,844,638	\$8,785,640	\$58,998

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Human Services:				
Veterans Service Commission				
Personal Services	\$423,200	\$459,451	\$444,118	\$15,333
Materials and Supplies	8,150	10,401	7,485	2,916
Contractual Services	433,422	372,965	210,548	162,417
Capital Outlay	500	14,439	11,891	2,548
Other	2,500	13,371	12,971	400
Total Human Services	867,772	870,627	687,013	183,614
Other:				
Unclaimed Monies				
Other	240,498	433,835	286,436	147,399
<i>Total Expenditures</i>	30,651,209	34,965,312	34,141,861	823,451
<i>Excess of Revenues Over (Under) Expenditures</i>	(99,838)	271,708	1,408,757	1,137,049
Other Financing Sources (Uses)				
Transfers In	4,000	4,000	4,000	0
Transfers Out	(2,545,347)	(2,842,658)	(2,801,601)	41,057
<i>Total Other Financing Sources (Uses)</i>	(2,541,347)	(2,838,658)	(2,797,601)	41,057
<i>Net Change in Fund Balance</i>	(2,641,185)	(2,566,950)	(1,388,844)	1,178,106
<i>Fund Balance Beginning of Year</i>	2,906,448	2,906,448	2,906,448	0
Prior Year Encumbrances Appropriated	541,808	541,808	541,808	0
<i>Fund Balance End of Year</i>	\$807,071	\$881,306	\$2,059,412	\$1,178,106

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$28,614,759	\$28,614,759	\$21,837,183	(\$6,777,576)
Charges for Services	187,507	187,507	177,319	(10,188)
<i>Total Revenues</i>	<u>28,802,266</u>	<u>28,802,266</u>	<u>22,014,502</u>	<u>(6,787,764)</u>
Expenditures				
Current:				
Human Services:				
Public Assistance				
Personal Services	11,320,000	11,310,146	10,301,833	1,008,313
Materials and Supplies	370,000	380,793	256,389	124,404
Contractual Services	18,218,544	18,674,700	13,843,760	4,830,940
Capital Outlay	100,000	207,019	174,126	32,893
Other	940,000	977,375	727,222	250,153
Total Public Assistance	<u>30,948,544</u>	<u>31,550,033</u>	<u>25,303,330</u>	<u>6,246,703</u>
Food Stamp Prosecution				
Personal Services	52,738	52,738	49,650	3,088
Materials and Supplies	59	59	0	59
Total Food Stamp Prosecution	<u>52,797</u>	<u>52,797</u>	<u>49,650</u>	<u>3,147</u>
<i>Total Expenditures</i>	<u>31,001,341</u>	<u>31,602,830</u>	<u>25,352,980</u>	<u>6,249,850</u>
<i>Excess of Revenues Under Expenditures</i>	(2,199,075)	(2,800,564)	(3,338,478)	(537,914)
Other Financing Sources				
Transfers In	1,152,961	1,152,961	1,152,961	0
<i>Net Change in Fund Balance</i>	(1,046,114)	(1,647,603)	(2,185,517)	(537,914)
<i>Fund Balance Beginning of Year</i>	1,386,659	1,386,659	1,386,659	0
Prior Year Encumbrances Appropriated	1,456,225	1,456,225	1,456,225	0
<i>Fund Balance End of Year</i>	<u>\$1,796,770</u>	<u>\$1,195,281</u>	<u>\$657,367</u>	<u>(\$537,914)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Board of Mental Retardation Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$10,375,000	\$10,375,000	\$10,789,480	\$414,480
Intergovernmental	7,680,028	8,447,453	9,588,283	1,140,830
Rentals and Royalties	5,000	5,000	1,602	(3,398)
Charges for Services	149,000	149,000	108,795	(40,205)
Contributions and Donations	2,000	2,000	0	(2,000)
Other	400	400	307	(93)
<i>Total Revenues</i>	<u>18,211,428</u>	<u>18,978,853</u>	<u>20,488,467</u>	<u>1,509,614</u>
Expenditures				
Current:				
Health:				
Mental Retardation Board				
Personal Services	16,595,805	16,228,700	16,094,006	134,694
Materials and Supplies	422,541	526,020	518,113	7,907
Contractual Services	2,318,778	2,878,428	2,786,929	91,499
Capital Outlay	154,921	256,451	233,147	23,304
Other	230,500	235,725	230,295	5,430
Total Mental Retardation Board	<u>19,722,545</u>	<u>20,125,324</u>	<u>19,862,490</u>	<u>262,834</u>
Supported Living				
Contractual Services	172,754	1,281,096	1,262,865	18,231
<i>Total Expenditures</i>	<u>19,895,299</u>	<u>21,406,420</u>	<u>21,125,355</u>	<u>281,065</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,683,871)</u>	<u>(2,427,567)</u>	<u>(636,888)</u>	<u>1,790,679</u>
Other Financing Uses				
Transfers Out	(1,092,890)	(105,313)	0	105,313
<i>Net Change in Fund Balance</i>	<u>(2,776,761)</u>	<u>(2,532,880)</u>	<u>(636,888)</u>	<u>1,895,992</u>
<i>Fund Balance Beginning of Year</i>	2,572,876	2,572,876	2,572,876	0
Prior Year Encumbrances Appropriated	394,476	394,476	394,476	0
<i>Fund Balance End of Year</i>	<u>\$190,591</u>	<u>\$434,472</u>	<u>\$2,330,464</u>	<u>\$1,895,992</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Mental Health Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$2,107,800	\$2,107,800	\$2,186,052	\$78,252
Intergovernmental	13,204,092	13,204,092	13,493,225	289,133
Rentals and Royalties	200	200	256	56
Charges for Services	0	0	6,198	6,198
Other	51,150	51,150	299,692	248,542
<i>Total Revenues</i>	<u>15,363,242</u>	<u>15,363,242</u>	<u>15,985,423</u>	<u>622,181</u>
Expenditures				
Current:				
Health:				
Community Mental Health Board				
Personal Services	667,500	667,500	564,807	102,693
Materials and Supplies	76,000	77,451	13,678	63,773
Contractual Services	14,385,000	15,473,294	15,113,430	359,864
Capital Outlay	50,000	50,484	12,962	37,522
Other	185,000	191,254	54,179	137,075
<i>Total Community Mental Health Board</i>	<u>15,363,500</u>	<u>16,459,983</u>	<u>15,759,056</u>	<u>700,927</u>
Alcohol and Drug				
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	105,000	105,000	89,875	15,125
<i>Total Alcohol and Drug</i>	<u>106,000</u>	<u>106,000</u>	<u>89,875</u>	<u>16,125</u>
Community Service				
Materials and Supplies	25,000	25,278	7,109	18,169
Contractual Services	116,500	126,975	57,011	69,964
Capital Outlay	30,000	30,000	0	30,000
Other	230,000	230,000	1,118	228,882
<i>Total Community Service</i>	<u>401,500</u>	<u>412,253</u>	<u>65,238</u>	<u>347,015</u>
<i>Total Expenditures</i>	<u>15,871,000</u>	<u>16,978,236</u>	<u>15,914,169</u>	<u>1,064,067</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(507,758)	(1,614,994)	71,254	1,686,248
Other Financing Uses				
Transfers Out	(200,000)	(200,000)	0	200,000
<i>Net Change in Fund Balance</i>	(707,758)	(1,814,994)	71,254	1,886,248
<i>Fund Balance Beginning of Year</i>	1,504,220	1,504,220	1,504,220	0
Prior Year Encumbrances Appropriated	1,300,081	1,300,081	1,300,081	0
<i>Fund Balance End of Year</i>	<u>\$2,096,543</u>	<u>\$989,307</u>	<u>\$2,875,555</u>	<u>\$1,886,248</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$5,517,000	\$5,517,000	\$5,656,175	\$139,175
Intergovernmental	7,856,822	7,856,822	7,546,395	(310,427)
Charges for Services	410,800	410,800	545,935	135,135
Other	0	0	3,037	3,037
<i>Total Revenues</i>	<u>13,784,622</u>	<u>13,784,622</u>	<u>13,751,542</u>	<u>(33,080)</u>
Expenditures				
Current:				
Human Services:				
Children Services Board				
Personal Services	9,505,699	9,988,222	9,862,461	125,761
Materials and Supplies	293,500	314,207	268,479	45,728
Contractual Services	3,973,612	4,633,365	4,197,051	436,314
Capital Outlay	45,000	41,321	20,438	20,883
Other	292,000	312,072	126,876	185,196
<i>Total Expenditures</i>	<u>14,109,811</u>	<u>15,289,187</u>	<u>14,475,305</u>	<u>813,882</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(325,189)</u>	<u>(1,504,565)</u>	<u>(723,763)</u>	<u>780,802</u>
Other Financing Uses				
Transfers Out	(70,000)	(32,700)	(2,800)	29,900
<i>Net Change in Fund Balance</i>	<u>(395,189)</u>	<u>(1,537,265)</u>	<u>(726,563)</u>	<u>810,702</u>
<i>Fund Balance Beginning of Year</i>	9,824,442	9,824,442	9,824,442	0
Prior Year Encumbrances Appropriated	285,267	285,267	285,267	0
<i>Fund Balance End of Year</i>	<u>\$9,714,520</u>	<u>\$8,572,444</u>	<u>\$9,383,146</u>	<u>\$810,702</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Permissive Sales Tax	\$2,339,885	\$2,339,885	\$2,339,885	\$0
Intergovernmental	142,851	142,851	143,547	696
Interest	4,000	4,000	3,651	(349)
Special Assessments	640,000	640,000	575,723	(64,277)
Other	100,000	189,337	152,857	(36,480)
<i>Total Revenues</i>	<u>3,226,736</u>	<u>3,316,073</u>	<u>3,215,663</u>	<u>(100,410)</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Contractual Services	25,000	28,843	7,685	21,158
Debt Service:				
Principal Retirement	2,700,101	2,724,012	2,374,768	349,244
Interest and Fiscal Charges	1,713,340	2,832,080	1,745,466	1,086,614
<i>Total Debt Service</i>	<u>4,413,441</u>	<u>5,556,092</u>	<u>4,120,234</u>	<u>1,435,858</u>
<i>Total Expenditures</i>	<u>4,438,441</u>	<u>5,584,935</u>	<u>4,127,919</u>	<u>1,457,016</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,211,705)</u>	<u>(2,268,862)</u>	<u>(912,256)</u>	<u>1,356,606</u>
Other Financing Sources (Uses)				
General Obligation Notes Issued	6,648,000	6,648,000	6,648,000	0
Payment on Refunded Notes	(6,648,000)	(6,648,000)	(6,648,000)	0
Transfers In	1,260,115	1,260,115	946,013	(314,102)
<i>Total Other Financing Sources (Uses)</i>	<u>1,260,115</u>	<u>1,260,115</u>	<u>946,013</u>	<u>(314,102)</u>
<i>Net Change in Fund Balance</i>	48,410	(1,008,747)	33,757	1,042,504
<i>Fund Balance Beginning of Year</i>	<u>1,201,514</u>	<u>1,201,514</u>	<u>1,201,514</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,249,924</u></u>	<u><u>\$192,767</u></u>	<u><u>\$1,235,271</u></u>	<u><u>\$1,042,504</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$4,161,748	\$4,161,748	\$3,869,224	(\$292,524)
Tap-In Fees	116,500	116,500	57,348	(59,152)
Interest	65,000	65,000	32,486	(32,514)
Other	8,100	8,100	16,985	8,885
<i>Total Revenues</i>	<u>4,351,348</u>	<u>4,351,348</u>	<u>3,976,043</u>	<u>(375,305)</u>
Expenses				
Personal Services	551,600	562,338	550,179	12,159
Materials and Supplies	448,368	435,999	351,213	84,786
Contractual Services	3,168,400	3,722,484	3,163,557	558,927
Capital Outlay	559,328	353,089	255,941	97,148
Debt Service:				
Principal Retirement	58,638	58,638	58,638	0
Interest and Fiscal Charges	162,459	262,641	105,760	156,881
<i>Total Expenses</i>	<u>4,948,793</u>	<u>5,395,189</u>	<u>4,485,288</u>	<u>909,901</u>
<i>Excess of Revenues Under Expenses</i>	(597,445)	(1,043,841)	(509,245)	534,596
Transfers In	599,865	599,865	546,000	(53,865)
Transfers Out	(1,568,177)	(1,624,822)	(1,271,900)	352,922
<i>Net Change in Fund Equity</i>	(1,565,757)	(2,068,798)	(1,235,145)	833,653
<i>Fund Equity Beginning of Year</i>	3,196,822	3,196,822	3,196,822	0
Prior Year Encumbrances Appropriated	375,747	375,747	375,747	0
<i>Fund Equity End of Year</i>	<u>\$2,006,812</u>	<u>\$1,503,771</u>	<u>\$2,337,424</u>	<u>\$833,653</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$8,977,117	\$8,977,117	\$7,595,481	(\$1,381,636)
Tap-In Fees	702,500	702,500	664,450	(38,050)
Interest	15,570	15,570	14,570	(1,000)
OPWC Loans Issued	308,780	308,780	308,780	0
Other	25,000	25,000	59,665	34,665
<i>Total Revenues</i>	<u>10,028,967</u>	<u>10,028,967</u>	<u>8,642,946</u>	<u>(1,386,021)</u>
Expenses				
Personal Services	3,388,400	3,454,362	3,379,665	74,697
Materials and Supplies	426,312	551,482	492,513	58,969
Contractual Services	3,731,694	3,906,509	3,466,371	440,138
Capital Outlay	1,934,307	1,834,026	1,637,188	196,838
Debt Service:				
Principal Retirement	1,128,411	1,249,106	1,038,231	210,875
Interest and Fiscal Charges	82,024	82,024	82,024	0
<i>Total Expenses</i>	<u>10,691,148</u>	<u>11,077,509</u>	<u>10,095,992</u>	<u>981,517</u>
<i>Excess of Revenues Under Expenses</i>	(662,181)	(1,048,542)	(1,453,046)	(404,504)
Transfers In	388,868	388,868	1,187,299	798,431
Transfers Out	(1,972,366)	(2,207,966)	(1,626,902)	581,064
<i>Net Change in Fund Equity</i>	(2,245,679)	(2,867,640)	(1,892,649)	974,991
<i>Fund Equity Beginning of Year</i>	3,237,972	3,237,972	3,237,972	0
Prior Year Encumbrances Appropriated	667,778	667,778	667,778	0
<i>Fund Equity End of Year</i>	<u>\$1,660,071</u>	<u>\$1,038,110</u>	<u>\$2,013,101</u>	<u>\$974,991</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle Gasoline Tax Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$8,806,773	\$8,806,773	\$8,173,567	(\$633,206)
Special Assessments	10,000	10,000	0	(10,000)
Interest	50,000	50,000	60,697	10,697
Fees, Licenses and Permits	3,000	3,000	2,780	(220)
Fines and Forfeitures	98,000	98,000	88,470	(9,530)
Rentals and Royalties	5,000	5,000	4,142	(858)
Charges for Services	12,500	12,500	13,836	1,336
Contributions and Donations	0	0	8,660	8,660
Other	132,000	132,000	25,116	(106,884)
<i>Total Revenues</i>	<u>9,117,273</u>	<u>9,117,273</u>	<u>8,377,268</u>	<u>(740,005)</u>
Expenditures				
Current:				
Public Works:				
Engineer				
Personal Services	92,130	92,130	92,130	0
Materials and Supplies	13,000	13,464	12,221	1,243
Contractual Services	30,000	32,597	14,840	17,757
Capital Outlay	15,000	15,405	1,131	14,274
Other	192,000	17,051	11,240	5,811
Total Engineer	<u>342,130</u>	<u>170,647</u>	<u>131,562</u>	<u>39,085</u>
Roads				
Personal Services	5,278,000	5,266,700	4,756,025	510,675
Materials and Supplies	1,575,000	1,840,364	1,830,243	10,121
Contractual Services	1,380,932	2,501,352	2,171,889	329,463
Capital Outlay	275,000	399,455	295,934	103,521
Other	171,000	144,000	54,780	89,220
Total Roads	<u>8,679,932</u>	<u>10,151,871</u>	<u>9,108,871</u>	<u>1,043,000</u>
Bridges and Culverts				
Materials and Supplies	8,500	18,505	8,487	10,018
Contractual Services	185,000	40,071	5,210	34,861
Capital Outlay	260,924	167,828	92,924	74,904
Other	3,000	3,000	0	3,000
Total Bridges and Culverts	<u>457,424</u>	<u>229,404</u>	<u>106,621</u>	<u>122,783</u>
Total Public Works	<u>9,479,486</u>	<u>10,551,922</u>	<u>9,347,054</u>	<u>1,204,868</u>
Debt Service:				
Principal Retirement	34,068	34,068	34,068	0
<i>Total Expenditures</i>	<u>9,513,554</u>	<u>10,585,990</u>	<u>9,381,122</u>	<u>1,204,868</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(396,281)</u>	<u>(1,468,717)</u>	<u>(1,003,854)</u>	<u>464,863</u>
Other Financing Sources				
OPWC Loans Issued	281,352	281,352	281,352	0
Transfers In	0	0	78,830	78,830
<i>Total Other Financing Sources</i>	<u>281,352</u>	<u>281,352</u>	<u>360,182</u>	<u>78,830</u>
<i>Net Change in Fund Balance</i>	<u>(114,929)</u>	<u>(1,187,365)</u>	<u>(643,672)</u>	<u>543,693</u>
<i>Fund Balance Beginning of Year</i>	<u>117,057</u>	<u>117,057</u>	<u>117,057</u>	<u>0</u>
Prior Year Encumbrances Appropriated	1,194,083	1,194,083	1,194,083	0
<i>Fund Balance End of Year</i>	<u>\$1,196,211</u>	<u>\$123,775</u>	<u>\$667,468</u>	<u>\$543,693</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Support Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$4,090,230	\$4,090,230	\$3,880,458	(\$209,772)
Interest	0	0	9,758	9,758
Charges for Services	509,800	509,800	590,517	80,717
<i>Total Revenues</i>	<u>4,600,030</u>	<u>4,600,030</u>	<u>4,480,733</u>	<u>(119,297)</u>
Expenditures				
Current:				
Human Services:				
Bureau of Support				
Personal Services	3,794,914	3,793,414	3,657,348	136,066
Materials and Supplies	65,000	69,953	56,801	13,152
Contractual Services	782,500	820,278	772,217	48,061
Capital Outlay	50,000	50,000	36,712	13,288
Other	341,000	431,212	413,975	17,237
<i>Total Expenditures</i>	<u>5,033,414</u>	<u>5,164,857</u>	<u>4,937,053</u>	<u>227,804</u>
<i>Excess of Revenues Under Expenditures</i>	(433,384)	(564,827)	(456,320)	108,507
Other Financing Sources				
Transfers In	100,000	100,000	100,000	0
<i>Net Change in Fund Balance</i>	(333,384)	(464,827)	(356,320)	108,507
<i>Fund Balance Beginning of Year</i>	333,385	333,385	333,385	0
Prior Year Encumbrances Appropriated	278,457	278,457	278,457	0
<i>Fund Balance End of Year</i>	<u>\$278,458</u>	<u>\$147,015</u>	<u>\$255,522</u>	<u>\$108,507</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$1,509,800	\$1,509,800	\$1,576,284	\$66,484
Other	0	0	210	210
<i>Total Revenues</i>	<u>1,509,800</u>	<u>1,509,800</u>	<u>1,576,494</u>	<u>66,694</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Real Estate Assessment				
Personal Services	1,150,500	1,150,500	859,742	290,758
Materials and Supplies	33,000	83,071	43,300	39,771
Contractual Services	1,820,000	2,425,330	997,497	1,427,833
Capital Outlay	240,000	240,000	6,434	233,566
Other	6,700	6,700	75	6,625
<i>Total Expenditures</i>	<u>3,250,200</u>	<u>3,905,601</u>	<u>1,907,048</u>	<u>1,998,553</u>
<i>Net Change in Fund Balance</i>	(1,740,400)	(2,395,801)	(330,554)	2,065,247
<i>Fund Balance Beginning of Year</i>	2,854,138	2,854,138	2,854,138	0
Prior Year Encumbrances Appropriated	656,367	656,367	656,367	0
<i>Fund Balance End of Year</i>	<u>\$1,770,105</u>	<u>\$1,114,704</u>	<u>\$3,179,951</u>	<u>\$2,065,247</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$32,000	\$32,000	\$31,669	(\$331)
Expenditures				
Current:				
General Government:				
Judicial:				
Indigent Guardianship				
Personal Services	24,950	24,950	32	24,918
Materials and Supplies	500	2,000	1,632	368
Contractual Services	67,000	67,058	15,693	51,365
<i>Total Expenditures</i>	92,450	94,008	17,357	76,651
<i>Excess of Revenues Over (Under) Expenditures</i>	(60,450)	(62,008)	14,312	76,320
Other Financing Uses				
Transfers Out	(500)	(24,903)	(4,000)	20,903
<i>Net Change in Fund Balance</i>	(60,950)	(86,911)	10,312	97,223
<i>Fund Balance Beginning of Year</i>	91,057	91,057	91,057	0
Prior Year Encumbrances Appropriated	151	151	151	0
<i>Fund Balance End of Year</i>	\$30,258	\$4,297	\$101,520	\$97,223

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$233,000	\$233,000	\$283,569	\$50,569
Charges for Services	2,900	2,900	2,920	20
<i>Total Revenues</i>	<u>235,900</u>	<u>235,900</u>	<u>286,489</u>	<u>50,589</u>
Expenditures				
Current:				
Public Safety:				
Dog and Kennel				
Personal Services	219,507	218,506	184,960	33,546
Materials and Supplies	16,100	17,838	17,401	437
Contractual Services	10,209	12,088	11,871	217
Capital Outlay	500	500	0	500
Other	5,050	5,050	1,733	3,317
<i>Total Expenditures</i>	<u>251,366</u>	<u>253,982</u>	<u>215,965</u>	<u>38,017</u>
<i>Net Change in Fund Balance</i>	(15,466)	(18,082)	70,524	88,606
<i>Fund Balance Beginning of Year</i>	15,486	15,486	15,486	0
Prior Year Encumbrances Appropriated	<u>2,617</u>	<u>2,617</u>	<u>2,617</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,637</u>	<u>\$21</u>	<u>\$88,627</u>	<u>\$88,606</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Based Correctional Facility Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,749,482	\$5,164,851	\$3,458,971	(\$1,705,880)
Expenditures				
Intergovernmental:				
Community Based Correctional Facility				
Capital Outlay	1,749,482	5,164,851	3,458,971	1,705,880
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$83,500	\$83,500	\$49,982	(\$33,518)
Interest	0	0	681	681
Fines and Forfeitures	48,500	48,500	91,115	42,615
Charges for Services	102,800	102,800	51,064	(51,736)
<i>Total Revenues</i>	234,800	234,800	192,842	(41,958)
Expenditures				
Current:				
General Government:				
Judicial:				
Probate Court				
Personal Services	134,600	134,600	112,118	22,482
Materials and Supplies	31,330	59,433	2,793	56,640
Contractual Services	106,235	118,410	62,764	55,646
Capital Outlay	140,250	148,750	20,341	128,409
Other	18,100	22,205	13,704	8,501
<i>Total Expenditures</i>	430,515	483,398	211,720	271,678
<i>Excess of Revenues Under Expenditures</i>	(195,715)	(248,598)	(18,878)	229,720
Other Financing Sources (Uses)				
Transfers In	0	0	10,050	10,050
Transfers Out	0	(1,200)	0	1,200
<i>Total Other Financing Sources (Uses)</i>	0	(1,200)	10,050	11,250
<i>Net Change in Fund Balance</i>	(195,715)	(249,798)	(8,828)	240,970
<i>Fund Balance Beginning of Year</i>	326,669	326,669	326,669	0
Prior Year Encumbrances Appropriated	21,196	21,196	21,196	0
<i>Fund Balance End of Year</i>	\$152,150	\$98,067	\$339,037	\$240,970

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Domestic Violence Shelter Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$65,000	\$65,000	\$51,453	(\$13,547)
Expenditures				
Current:				
Human Services:				
Domestic Violence				
Contractual Services	29,030	80,483	52,274	28,209
<i>Net Change in Fund Balance</i>	35,970	(15,483)	(821)	14,662
<i>Fund Balance Beginning of Year</i>	29,030	29,030	29,030	0
<i>Fund Balance End of Year</i>	<u>\$65,000</u>	<u>\$13,547</u>	<u>\$28,209</u>	<u>\$14,662</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$40,000	\$40,000	\$6,789	(\$33,211)
Fines and Forfeitures	20,000	40,000	35,516	(4,484)
<i>Total Revenues</i>	<u>60,000</u>	<u>80,000</u>	<u>42,305</u>	<u>(37,695)</u>
Expenditures				
Current:				
Public Safety:				
Drug Law Enforcement				
Materials and Supplies	5,000	5,000	271	4,729
Contractual Services	11,816	11,933	578	11,355
Capital Outlay	42,000	42,000	39,303	2,697
<i>Total Expenditures</i>	<u>58,816</u>	<u>58,933</u>	<u>40,152</u>	<u>18,781</u>
<i>Excess of Revenues Over Expenditures</i>	1,184	21,067	2,153	(18,914)
Other Financing Uses				
Transfers Out	(17,383)	(41,897)	0	41,897
<i>Net Change in Fund Balance</i>	(16,199)	(20,830)	2,153	22,983
<i>Fund Balance Beginning of Year</i>	26,198	26,198	26,198	0
Prior Year Encumbrances Appropriated	72	72	72	0
<i>Fund Balance End of Year</i>	<u>\$10,071</u>	<u>\$5,440</u>	<u>\$28,423</u>	<u>\$22,983</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collector Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Local Taxes	\$270,000	\$270,000	\$469,516	\$199,516
Charges for Services	2,580	2,580	3,244	664
Other	0	0	15,536	15,536
<i>Total Revenues</i>	<u>272,580</u>	<u>272,580</u>	<u>488,296</u>	<u>215,716</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Real Estate Assessment				
Personal Services	341,278	378,778	360,581	18,197
Materials and Supplies	22,850	20,604	5,073	15,531
Contractual Services	111,000	146,654	66,176	80,478
Capital Outlay	19,000	19,000	0	19,000
Other	316,933	250,465	16,523	233,942
<i>Total Expenditures</i>	<u>811,061</u>	<u>815,501</u>	<u>448,353</u>	<u>367,148</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(538,481)	(542,921)	39,943	582,864
Other Financing Sources				
Transfers In	0	1,655	1,655	0
<i>Net Change in Fund Balance</i>	(538,481)	(541,266)	41,598	582,864
<i>Fund Balance Beginning of Year</i>	538,481	538,481	538,481	0
Prior Year Encumbrances Appropriated	8,330	8,330	8,330	0
<i>Fund Balance End of Year</i>	<u>\$8,330</u>	<u>\$5,545</u>	<u>\$588,409</u>	<u>\$582,864</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Fines and Forfeitures	\$785,000	\$785,000	\$681,593	(\$103,407)
Charges for Services	14,000	14,000	11,660	(2,340)
<i>Total Revenues</i>	<u>799,000</u>	<u>799,000</u>	<u>693,253</u>	<u>(105,747)</u>
Expenditures				
Current:				
General Government:				
Judicial:				
Certificate of Title Administrator				
Personal Services	797,661	782,249	754,585	27,664
Materials and Supplies	5,490	7,958	6,752	1,206
Contractual Services	5,546	5,570	2,255	3,315
Capital Outlay	2,810	16,810	3,191	13,619
Other	1,000	1,000	380	620
<i>Total Expenditures</i>	<u>812,507</u>	<u>813,587</u>	<u>767,163</u>	<u>46,424</u>
<i>Excess of Revenues Under Expenditures</i>	(13,507)	(14,587)	(73,910)	(59,323)
Other Financing Sources				
Transfers In	0	0	60,000	60,000
<i>Net Change in Fund Balance</i>	(13,507)	(14,587)	(13,910)	677
<i>Fund Balance Beginning of Year</i>	17,970	17,970	17,970	0
Prior Year Encumbrances Appropriated	1,080	1,080	1,080	0
<i>Fund Balance End of Year</i>	<u>\$5,543</u>	<u>\$4,463</u>	<u>\$5,140</u>	<u>\$677</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorders Supplemental Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$100,000	\$100,000	\$123,019	\$23,019
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Recorder				
Materials and Supplies	125,000	100,037	9,092	90,945
Contractual Services	100,000	202,928	171,222	31,706
Capital Outlay	100,000	107,846	71,288	36,558
Other	50,000	50,000	0	50,000
<i>Total Expenditures</i>	375,000	460,811	251,602	209,209
<i>Net Change in Fund Balance</i>	(275,000)	(360,811)	(128,583)	232,228
<i>Fund Balance Beginning of Year</i>	275,380	275,380	275,380	0
Prior Year Encumbrances Appropriated	86,368	86,368	86,368	0
<i>Fund Balance End of Year</i>	\$86,748	\$937	\$233,165	\$232,228

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$412,340	\$437,340	\$417,248	(\$20,092)
Expenditures				
Current:				
Public Safety:				
Emergency 911 System				
Personal Services	1,439,329	1,462,006	1,460,047	1,959
Materials and Supplies	15,150	3,508	3,508	0
Contractual Services	171,500	147,898	147,597	301
Capital Outlay	7,500	0	0	0
Other	154,881	281,545	281,485	60
<i>Total Expenditures</i>	1,788,360	1,894,957	1,892,637	2,320
<i>Excess of Revenues Under Expenditures</i>	(1,376,020)	(1,457,617)	(1,475,389)	(17,772)
Other Financing Sources				
Transfers In	1,141,400	1,199,550	1,239,840	40,290
<i>Net Change in Fund Balance</i>	(234,620)	(258,067)	(235,549)	22,518
<i>Fund Balance Beginning of Year</i>	234,621	234,621	234,621	0
Prior Year Encumbrances Appropriated	28,136	28,136	28,136	0
<i>Fund Balance End of Year</i>	\$28,137	\$4,690	\$27,208	\$22,518

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Youth Services Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$756,854	\$756,854	\$905,811	\$148,957
Expenditures				
Current:				
Public Safety:				
Domestic Relation-Juvenile Court				
Personal Services	329,725	923,530	607,714	315,816
Materials and Supplies	4,928	19,486	9,413	10,073
Contractual Services	302,942	816,430	354,843	461,587
Capital Outlay	1,000	1,879	0	1,879
Other	9,806	32,722	23,417	9,305
<i>Total Expenditures</i>	648,401	1,794,047	995,387	798,660
<i>Excess of Revenues Over (Under) Expenditures</i>	108,453	(1,037,193)	(89,576)	947,617
Other Financing Uses				
Transfers Out	(8,000)	(5,677)	(1,530)	4,147
<i>Net Change in Fund Balance</i>	100,453	(1,042,870)	(91,106)	951,764
<i>Fund Balance Beginning of Year</i>	2,525,705	2,525,705	2,525,705	0
Prior Year Encumbrances Appropriated	50,069	50,069	50,069	0
<i>Fund Balance End of Year</i>	\$2,676,227	\$1,532,904	\$2,484,668	\$951,764

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Elderly Affairs Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$793,807	\$793,807	\$774,957	(\$18,850)
Charges for Services	35,019	35,019	56,458	21,439
Other	4,598	4,598	5,480	882
<i>Total Revenues</i>	<u>833,424</u>	<u>833,424</u>	<u>836,895</u>	<u>3,471</u>
Expenditures				
Current:				
Human Services:				
Nutrition				
Personal Services	302,936	295,685	279,833	15,852
Materials and Supplies	6,500	6,590	4,289	2,301
Contractual Services	512,784	542,214	481,918	60,296
Capital Outlay	3,578	3,578	2,112	1,466
Other	20,500	22,336	19,876	2,460
Total Nutrition	<u>846,298</u>	<u>870,403</u>	<u>788,028</u>	<u>82,375</u>
Transportation				
Personal Services	171,889	186,897	182,918	3,979
Materials and Supplies	10,192	18,388	14,751	3,637
Contractual Services	6,028	6,408	5,231	1,177
Capital Outlay	15,500	5,384	4,862	522
Other	2,736	36	0	36
Total Transportation	<u>206,345</u>	<u>217,113</u>	<u>207,762</u>	<u>9,351</u>
<i>Total Expenditures</i>	<u>1,052,643</u>	<u>1,087,516</u>	<u>995,790</u>	<u>91,726</u>
<i>Excess of Revenues Under Expenditures</i>	(219,219)	(254,092)	(158,895)	95,197
Other Financing Sources				
Transfers In	90,000	99,843	99,843	0
<i>Net Change in Fund Balance</i>	(129,219)	(154,249)	(59,052)	95,197
<i>Fund Balance Beginning of Year</i>	162,630	162,630	162,630	0
Prior Year Encumbrances Appropriated	31,626	31,626	31,626	0
<i>Fund Balance End of Year</i>	<u>\$65,037</u>	<u>\$40,007</u>	<u>\$135,204</u>	<u>\$95,197</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$4,378,173	\$5,663,718	\$2,131,015	(\$3,532,703)
Fees, Licenses and Permits	17,500	17,500	17,500	0
<i>Total Revenues</i>	<u>4,395,673</u>	<u>5,681,218</u>	<u>2,148,515</u>	<u>(3,532,703)</u>
Expenditures				
Current:				
Public Works:				
Community Development				
Materials and Supplies	4	12,402	12,399	3
Contractual Services	919,454	1,181,467	490,383	691,084
Capital Outlay	447,879	1,514,183	838,708	675,475
Other	1,340	446,024	374,828	71,196
Total Community Development	<u>1,368,677</u>	<u>3,154,076</u>	<u>1,716,318</u>	<u>1,437,758</u>
Planning Commission				
Contractual Services	716,659	636,941	203,385	433,556
Capital Outlay	547,335	547,335	0	547,335
Other	812,668	1,811,995	1,008,903	803,092
Total Planning Commission	<u>2,076,662</u>	<u>2,996,271</u>	<u>1,212,288</u>	<u>1,783,983</u>
<i>Total Expenditures</i>	<u>3,445,339</u>	<u>6,150,347</u>	<u>2,928,606</u>	<u>3,221,741</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	950,334	(469,129)	(780,091)	(310,962)
Other Financing Sources				
Transfers In	340,860	340,860	340,000	(860)
<i>Net Change in Fund Balance</i>	1,291,194	(128,269)	(440,091)	(311,822)
<i>Fund Deficit Beginning of Year</i>	(604,221)	(604,221)	(604,221)	0
Prior Year Encumbrances Appropriated	1,112,979	1,112,979	1,112,979	0
<i>Fund Balance End of Year</i>	<u>\$1,799,952</u>	<u>\$380,489</u>	<u>\$68,667</u>	<u>(\$311,822)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Prosecution Unit Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$113,770	\$113,770	\$24,449	(\$89,321)
Fines and Forfeitures	8,000	8,000	8,949	949
<i>Total Revenues</i>	<u>121,770</u>	<u>121,770</u>	<u>33,398</u>	<u>(88,372)</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Prosecuting Attorney				
Materials and Supplies	12,000	12,000	381	11,619
Contractual Services	116,208	119,208	50,553	68,655
Capital Outlay	0	145	145	0
<i>Total Expenditures</i>	<u>128,208</u>	<u>131,353</u>	<u>51,079</u>	<u>80,274</u>
<i>Excess of Revenues Under Expenditures</i>	(6,438)	(9,583)	(17,681)	(8,098)
Other Financing Sources				
Transfers In	1,530	1,530	1,530	0
<i>Net Change in Fund Balance</i>	(4,908)	(8,053)	(16,151)	(8,098)
<i>Fund Balance Beginning of Year</i>	10,205	10,205	10,205	0
Prior Year Encumbrances Appropriated	9,540	9,540	9,540	0
<i>Fund Balance End of Year</i>	<u>\$14,837</u>	<u>\$11,692</u>	<u>\$3,594</u>	<u>(\$8,098)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan-Economic Development Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$649,320	\$649,320	\$272,027	(\$377,293)
Interest	0	0	32,858	32,858
<i>Total Revenues</i>	<u>649,320</u>	<u>649,320</u>	<u>304,885</u>	<u>(344,435)</u>
Expenditures				
Current:				
Economic Development and Assistance:				
Economic Development				
Contractual Services	10,329	37,515	35,265	2,250
Capital Outlay	504,639	553,790	184,555	369,235
Other	544,184	380,124	363,000	17,124
<i>Total Expenditures</i>	<u>1,059,152</u>	<u>971,429</u>	<u>582,820</u>	<u>388,609</u>
<i>Excess of Revenues Under Expenditures</i>	(409,832)	(322,109)	(277,935)	44,174
Other Financing Uses				
Transfers Out	(9,000)	(390,000)	(340,000)	50,000
<i>Net Change in Fund Balance</i>	(418,832)	(712,109)	(617,935)	94,174
<i>Fund Balance Beginning of Year</i>	1,068,152	1,068,152	1,068,152	0
Prior Year Encumbrances Appropriated	21,250	21,250	21,250	0
<i>Fund Balance End of Year</i>	<u>\$670,570</u>	<u>\$377,293</u>	<u>\$471,467</u>	<u>\$94,174</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Treatment Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$9,000	\$9,000	\$2,522	(\$6,478)
Fines and Forfeitures	30,300	31,300	14,151	(17,149)
<i>Total Revenues</i>	<u>39,300</u>	<u>40,300</u>	<u>16,673</u>	<u>(23,627)</u>
Expenditures				
Current:				
Health:				
Indigent Drivers Alcohol Treatment				
Contractual Services	256,243	270,394	0	270,394
Other	27,522	27,522	868	26,654
<i>Total Expenditures</i>	<u>283,765</u>	<u>297,916</u>	<u>868</u>	<u>297,048</u>
<i>Net Change in Fund Balance</i>	(244,465)	(257,616)	15,805	273,421
<i>Fund Balance Beginning of Year</i>	<u>281,243</u>	<u>281,243</u>	<u>281,243</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$36,778</u>	<u>\$23,627</u>	<u>\$297,048</u>	<u>\$273,421</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Trumbull Area Coordinated Transportation Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Health:				
Trumbull Area Coordinated Transportation				
Contractual Services	65	65	0	65
<i>Net Change in Fund Balance</i>	(65)	(65)	0	65
<i>Fund Balance Beginning of Year</i>	65	65	65	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$65</u>	<u>\$65</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hillside Administration Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Rentals and Royalties	\$6,000	\$6,000	\$6,000	\$0
Charges for Services	0	0	23	23
Other	0	0	1,422	1,422
<i>Total Revenues</i>	<u>6,000</u>	<u>6,000</u>	<u>7,445</u>	<u>1,445</u>
Expenditures				
Current:				
Health:				
Hillside Administration Fund				
Contractual Services	3,000	3,000	66	2,934
Other	68,000	68,000	59,999	8,001
<i>Total Expenditures</i>	<u>71,000</u>	<u>71,000</u>	<u>60,065</u>	<u>10,935</u>
<i>Excess of Revenues Under Expenditures</i>	(65,000)	(65,000)	(52,620)	12,380
Other Financing Uses				
Transfers Out	(463,969)	(463,969)	0	463,969
<i>Net Change in Fund Balance</i>	(528,969)	(528,969)	(52,620)	476,349
<i>Fund Balance Beginning of Year</i>	<u>534,970</u>	<u>534,970</u>	<u>534,970</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$6,001</u></u>	<u><u>\$6,001</u></u>	<u><u>\$482,350</u></u>	<u><u>\$476,349</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$0	\$40,000	\$43,845	\$3,845
Expenditures				
Current:				
Public Safety:				
Prosecutor				
Materials and Supplies	336	379	43	336
Contractual Services	500	500	0	500
Capital Outlay	849	4,536	3,737	799
Other	27	27	0	27
<i>Total Expenditures</i>	1,712	5,442	3,780	1,662
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,712)	34,558	40,065	5,507
Other Financing Sources (Uses)				
Transfers In	10,000	10,000	0	(10,000)
Transfers Out	(1,912)	(42,069)	0	42,069
<i>Total Other Financing Sources (Uses)</i>	8,088	(32,069)	0	32,069
<i>Net Change in Fund Balance</i>	6,376	2,489	40,065	37,576
<i>Fund Balance Beginning of Year</i>	3,624	3,624	3,624	0
Prior Year Encumbrances Appropriated	43	43	43	0
<i>Fund Balance End of Year</i>	\$10,043	\$6,156	\$43,732	\$37,576

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Agency Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$5,000	\$5,000	\$1,276	(\$3,724)
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	5,000	5,000	1,276	(3,724)
Other Financing Uses				
Transfers Out	(1,959)	(3,234)	0	3,234
<i>Net Change in Fund Balance</i>	3,041	1,766	1,276	(490)
<i>Fund Balance Beginning of Year</i>	1,959	1,959	1,959	0
<i>Fund Balance End of Year</i>	<u>\$5,000</u>	<u>\$3,725</u>	<u>\$3,235</u>	<u>(\$490)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Oriented Policing Service Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$17,847	\$24,844	\$6,591	(\$18,253)
Expenditures				
Current:				
Public Safety:				
Community Oriented Policing Service				
Personal Services	4,600	29,444	11,604	17,840
Contractual Services	7,395	7,395	6,982	413
<i>Total Expenditures</i>	11,995	36,839	18,586	18,253
<i>Net Change in Fund Balance</i>	5,852	(11,995)	(11,995)	0
<i>Fund Balance Beginning of Year</i>	11,995	11,995	11,995	0
<i>Fund Balance End of Year</i>	\$17,847	\$0	\$0	\$0

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Task Force Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$613,991	\$613,991	\$572,420	(\$41,571)
Charges for Services	77,732	77,732	43,613	(34,119)
<i>Total Revenues</i>	<u>691,723</u>	<u>691,723</u>	<u>616,033</u>	<u>(75,690)</u>
Expenditures				
Current:				
Public Safety:				
Sheriff				
Personal Services	2,685	126,687	123,609	3,078
Materials and Supplies	5	4,517	4,502	15
Contractual Services	4,731	414,548	407,504	7,044
Other	0	8,400	8,400	0
<i>Total Expenditures</i>	<u>7,421</u>	<u>554,152</u>	<u>544,015</u>	<u>10,137</u>
<i>Excess of Revenues Over Expenditures</i>	684,302	137,571	72,018	(65,553)
Other Financing Sources				
Transfers In	38,866	38,866	38,866	0
<i>Net Change in Fund Balance</i>	723,168	176,437	110,884	(65,553)
<i>Fund Deficit Beginning of Year</i>	(222,498)	(222,498)	(222,498)	0
Prior Year Encumbrances Appropriated	80,339	80,339	80,339	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$581,009</u>	<u>\$34,278</u>	<u>(\$31,275)</u>	<u>(\$65,553)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Marine Patrol Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Works:				
Engineer				
Contractual Services	165	165	0	165
<i>Excess of Revenues Under Expenditures</i>	(165)	(165)	0	165
Other Financing Uses				
Transfers Out	(30)	(30)	0	30
<i>Net Change in Fund Balance</i>	(195)	(195)	0	195
<i>Fund Balance Beginning of Year</i>	195	195	195	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$195	\$195

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Redevelopment Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$8,750	\$8,750	\$8,644	(\$106)
Fees, Licenses and Permits	80,000	80,000	78,663	(1,337)
<i>Total Revenues</i>	88,750	88,750	87,307	(1,443)
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	88,750	88,750	87,307	(1,443)
Other Financing Uses				
Transfers Out	(111,738)	(111,738)	(61,936)	49,802
<i>Net Change in Fund Balance</i>	(22,988)	(22,988)	25,371	48,359
<i>Fund Balance Beginning of Year</i>	111,740	111,740	111,740	0
<i>Fund Balance End of Year</i>	<u>\$88,752</u>	<u>\$88,752</u>	<u>\$137,111</u>	<u>\$48,359</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Law Enforcement Block Grant Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Safety:				
Local Law Enforcement Block Grant				
Contractual Services	3,000	3,000	400	2,600
Capital Outlay	3,504	3,504	0	3,504
<i>Total Expenditures</i>	6,504	6,504	400	6,104
<i>Net Change in Fund Balance</i>	(6,504)	(6,504)	(400)	6,104
<i>Fund Balance Beginning of Year</i>	6,504	6,504	6,504	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$6,104	\$6,104

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Gun Violence Block Grant Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$24,203	\$24,203	\$23,116	(\$1,087)
Fees, Licenses and Permits	40,000	40,000	33,938	(6,062)
<i>Total Revenues</i>	<u>64,203</u>	<u>64,203</u>	<u>57,054</u>	<u>(7,149)</u>
Expenditures				
Current:				
Public Safety:				
Community Gun Violence Grant				
Personal Services	17,515	17,515	15,172	2,343
Materials and Supplies	4,800	4,800	1,547	3,253
Contractual Services	50,000	52,599	21,503	31,096
Capital Outlay	5,000	5,000	0	5,000
Other	200	200	0	200
<i>Total Expenditures</i>	<u>77,515</u>	<u>80,114</u>	<u>38,222</u>	<u>41,892</u>
<i>Net Change in Fund Balance</i>	(13,312)	(15,911)	18,832	34,743
<i>Fund Balance Beginning of Year</i>	13,361	13,361	13,361	0
Prior Year Encumbrances Appropriated	6,132	6,132	6,132	0
<i>Fund Balance End of Year</i>	<u>\$6,181</u>	<u>\$3,582</u>	<u>\$38,325</u>	<u>\$34,743</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Homeland Security Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,515,123	\$2,042,435	\$1,422,973	(\$619,462)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Homeland Security				
Materials and Supplies	0	33,270	29,577	3,693
Contractual Services	20,000	44,435	36,410	8,025
Capital Outlay	801,046	1,935,526	1,594,039	341,487
<i>Total Expenditures</i>	821,046	2,013,231	1,660,026	353,205
<i>Net Change in Fund Balance</i>	694,077	29,204	(237,053)	(266,257)
<i>Fund Deficit Beginning of Year</i>	(694,076)	(694,076)	(694,076)	0
Prior Year Encumbrances Appropriated	687,302	687,302	687,302	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$687,303</u>	<u>\$22,430</u>	<u>(\$243,827)</u>	<u>(\$266,257)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
FEMA Community Emergency Response Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$36,380	\$41,780	\$33,155	(\$8,625)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
FEMA Community Emergency Response				
Materials and Supplies	0	1,030	1,030	0
Contractual Services	34,552	37,032	30,330	6,702
Capital Outlay	0	3,526	3,526	0
Other	0	630	630	0
<i>Total Expenditures</i>	34,552	42,218	35,516	6,702
<i>Excess of Revenues Over (Under) Expenditures</i>	1,828	(438)	(2,361)	(1,923)
Other Financing Uses				
Transfers Out	0	(270)	0	270
<i>Net Change in Fund Balance</i>	1,828	(708)	(2,361)	(1,653)
<i>Fund Deficit Beginning of Year</i>	(1,828)	(1,828)	(1,828)	0
Prior Year Encumbrances Appropriated	2,536	2,536	2,536	0
<i>Fund Balance (Deficit) End of Year</i>	\$2,536	\$0	(\$1,653)	(\$1,653)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Workforce Development Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,210,007	\$2,370,512	\$1,540,379	(\$830,133)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Workforce Development				
Contractual Services	853,184	2,213,689	1,540,806	672,883
Capital Outlay	250,000	50,000	0	50,000
<i>Total Expenditures</i>	1,103,184	2,263,689	1,540,806	722,883
<i>Net Change in Fund Balance</i>	106,823	106,823	(427)	(107,250)
<i>Fund Balance Beginning of Year</i>	427	427	427	0
<i>Fund Balance End of Year</i>	\$107,250	\$107,250	\$0	(\$107,250)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
HAVA Voter Register System Grant Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$46,847	\$46,847	\$46,847	\$0
Expenditures				
Current:				
Public Safety:				
HAVA Voter Register System:				
Personal Services	0	14,795	14,729	66
Materials and Supplies	2	24,700	18,545	6,155
Contractual Services	0	7,351	5,381	1,970
Capital Outlay	391	393	393	0
<i>Total Expenditures</i>	393	47,239	39,048	8,191
<i>Net Change in Fund Balance</i>	46,454	(392)	7,799	8,191
<i>Fund Balance Beginning of Year</i>	393	393	393	0
<i>Fund Balance End of Year</i>	\$46,847	\$1	\$8,192	\$8,191

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$284,000	\$284,000	\$288,393	\$4,393
Other	0	0	150	150
<i>Total Revenues</i>	<u>284,000</u>	<u>284,000</u>	<u>288,543</u>	<u>4,543</u>
Expenditures				
Capital Outlay:				
Court Computerization				
Materials and Supplies	503,288	598,321	61,649	536,672
Contractual Services	113,000	158,698	110,469	48,229
Capital Outlay	217,000	317,696	159,359	158,337
Other	935	935	267	668
<i>Total Expenditures</i>	<u>834,223</u>	<u>1,075,650</u>	<u>331,744</u>	<u>743,906</u>
<i>Net Change in Fund Balance</i>	(550,223)	(791,650)	(43,201)	748,449
<i>Fund Balance Beginning of Year</i>	929,190	929,190	929,190	0
Prior Year Encumbrances Appropriated	<u>148,866</u>	<u>148,866</u>	<u>148,866</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$527,833</u>	<u>\$286,406</u>	<u>\$1,034,855</u>	<u>\$748,449</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Construction Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$335,930	\$335,930	\$263,315	(\$72,615)
Interest	108,500	108,500	231,486	122,986
<i>Total Revenues</i>	<u>444,430</u>	<u>444,430</u>	<u>494,801</u>	<u>50,371</u>
Expenditures				
Capital Outlay:				
Construction				
Materials and Supplies	766	766	0	766
Contractual Services	1,493,633	1,795,702	801,177	994,525
Capital Outlay	6,299,855	6,648,384	2,035,137	4,613,247
Other	48,346	48,346	0	48,346
<i>Total Expenditures</i>	<u>7,842,600</u>	<u>8,493,198</u>	<u>2,836,314</u>	<u>5,656,884</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(7,398,170)</u>	<u>(8,048,768)</u>	<u>(2,341,513)</u>	<u>5,707,255</u>
Other Financing Sources (Uses)				
General Obligation Notes Issued	1,707,000	1,852,000	1,852,000	0
Transfers In	913,106	1,058,706	345,600	(713,106)
Transfers Out	(581,130)	(697,472)	(64,174)	633,298
<i>Total Other Financing Sources (Uses)</i>	<u>2,038,976</u>	<u>2,213,234</u>	<u>2,133,426</u>	<u>(79,808)</u>
<i>Net Change in Fund Balance</i>	<u>(5,359,194)</u>	<u>(5,835,534)</u>	<u>(208,087)</u>	<u>5,627,447</u>
<i>Fund Balance Beginning of Year</i>	5,972,092	5,972,092	5,972,092	0
Prior Year Encumbrances Appropriated	634,748	634,748	634,748	0
<i>Fund Balance End of Year</i>	<u>\$1,247,646</u>	<u>\$771,306</u>	<u>\$6,398,753</u>	<u>\$5,627,447</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$7,000	\$7,000	\$18,783	\$11,783
Expenditures				
Capital Outlay:				
Permanent Improvement				
Materials and Supplies	8,961	8,961	0	8,961
Contractual Services	403,864	415,882	47,432	368,450
Capital Outlay	206,511	962,955	817,728	145,227
Other	32,583	35,383	2,817	32,566
<i>Total Expenditures</i>	651,919	1,423,181	867,977	555,204
<i>Excess of Revenues Under Expenditures</i>	(644,919)	(1,416,181)	(849,194)	566,987
Other Financing Sources (Uses)				
Transfers In	0	0	16,800	16,800
Transfers Out	(331,800)	(229,000)	0	229,000
<i>Total Other Financing Sources (Uses)</i>	(331,800)	(229,000)	16,800	245,800
<i>Net Change in Fund Balance</i>	(976,719)	(1,645,181)	(832,394)	812,787
<i>Fund Balance Beginning of Year</i>	1,155,006	1,155,006	1,155,006	0
Prior Year Encumbrances Appropriated	622,121	622,121	622,121	0
<i>Fund Balance End of Year</i>	\$800,408	\$131,946	\$944,733	\$812,787

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Computerization Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay:				
County Computerization				
Materials and Supplies	46,893	41,893	70	41,823
Contractual Services	26,111	36,111	18,594	17,517
Capital Outlay	1,310,077	1,308,499	1,037,670	270,829
Other	3,217	3,217	0	3,217
<i>Total Expenditures</i>	1,386,298	1,389,720	1,056,334	333,386
<i>Excess of Revenues Under Expenditures</i>	(1,386,298)	(1,389,720)	(1,056,334)	333,386
Other Financing Sources				
General Obligation Notes Issued	1,200,000	1,200,000	1,200,000	0
<i>Net Change in Fund Balance</i>	(186,298)	(189,720)	143,666	333,386
<i>Fund Balance Beginning of Year</i>	186,298	186,298	186,298	0
Prior Year Encumbrances Appropriated	3,627	3,627	3,627	0
<i>Fund Balance End of Year</i>	\$3,627	\$205	\$333,591	\$333,386

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Security Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$50,000	\$50,000	\$50,000	\$0
Fees, Licenses and Permits	314,800	314,800	338,337	23,537
<i>Total Revenues</i>	<u>364,800</u>	<u>364,800</u>	<u>388,337</u>	<u>23,537</u>
Expenditures				
Capital Outlay:				
Court Security				
Materials and Supplies	26,036	21,486	3,681	17,805
Contractual Services	196,594	236,158	105,034	131,124
Capital Outlay	196,630	204,045	93,617	110,428
Other	0	13,050	13,050	0
<i>Total Expenditures</i>	<u>419,260</u>	<u>474,739</u>	<u>215,382</u>	<u>259,357</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(54,460)	(109,939)	172,955	282,894
Other Financing Sources				
Transfers In	5,556	5,556	5,556	0
<i>Net Change in Fund Balance</i>	(48,904)	(104,383)	178,511	282,894
<i>Fund Balance Beginning of Year</i>	838,452	838,452	838,452	0
Prior Year Encumbrances Appropriated	38,315	38,315	38,315	0
<i>Fund Balance End of Year</i>	<u>\$827,863</u>	<u>\$772,384</u>	<u>\$1,055,278</u>	<u>\$282,894</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Gasoline Rotary Fund
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$160,000	\$160,000	\$107,621	(\$52,379)
Expenses				
Materials and Supplies	<u>9,204</u>	<u>116,824</u>	<u>116,824</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	150,796	43,176	(9,203)	(52,379)
<i>Fund Equity Beginning of Year</i>	<u>9,203</u>	<u>9,203</u>	<u>9,203</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$159,999</u>	<u>\$52,379</u>	<u>\$0</u>	<u>(\$52,379)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Hospitalization Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$8,631,500	\$8,631,500	\$7,269,060	(\$1,362,440)
Expenses				
Personal Services	163,900	163,900	94,077	69,823
Materials and Supplies	10,900	10,981	5,055	5,926
Contractual Services	25,550	24,390	4,273	20,117
Claims	606,853	7,793,502	6,263,951	1,529,551
Other	1,350	2,653	2,302	351
<i>Total Expenses</i>	<u>808,553</u>	<u>7,995,426</u>	<u>6,369,658</u>	<u>1,625,768</u>
<i>Net Change in Fund Equity</i>	7,822,947	636,074	899,402	263,328
<i>Fund Equity Beginning of Year</i>	785,592	785,592	785,592	0
Prior Year Encumbrances Appropriated	<u>469</u>	<u>469</u>	<u>469</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$8,609,008</u>	<u>\$1,422,135</u>	<u>\$1,685,463</u>	<u>\$263,328</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Telephone Rotary Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$220,000	\$220,000	\$208,171	(\$11,829)
Expenses				
Materials and Supplies	208,171	208,171	208,171	0
<i>Net Change in Fund Equity</i>	11,829	11,829	0	(11,829)
<i>Fund Equity Beginning of Year</i>	0	0	0	0
<i>Fund Equity End of Year</i>	<u>\$11,829</u>	<u>\$11,829</u>	<u>\$0</u>	<u>(\$11,829)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$1,501,500	\$1,501,500	\$1,557,661	\$56,161
Intergovernmental	10,000	10,000	10,374	374
Interest	120,000	120,000	124,488	4,488
<i>Total Revenues</i>	<u>1,631,500</u>	<u>1,631,500</u>	<u>1,692,523</u>	<u>61,023</u>
Expenses				
Personal Services	238,000	238,000	194,578	43,422
Contractual Services	57,000	57,000	36,428	20,572
Claims	5,904,977	7,384,714	1,308,739	6,075,975
<i>Total Expenses</i>	<u>6,199,977</u>	<u>7,679,714</u>	<u>1,539,745</u>	<u>6,139,969</u>
<i>Net Change in Fund Equity</i>	(4,568,477)	(6,048,214)	152,778	6,200,992
<i>Fund Equity Beginning of Year</i>	6,199,976	6,199,976	6,199,976	0
Prior Year Encumbrances Appropriated	<u>33</u>	<u>33</u>	<u>33</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$1,631,532</u>	<u>\$151,795</u>	<u>\$6,352,787</u>	<u>\$6,200,992</u>

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Trumbull County, Ohio*Governmental Activities**Revenues by Source and Expenses by Program - Full Accrual Basis**Last Four Years*

	2005	2004	2003	2002
Program Revenues				
Charges for Services and Sales	\$12,973,520	\$15,086,064	\$15,053,430	\$15,082,735
Operating Grants and Contributions	75,746,539	68,822,067	70,796,292	74,956,541
Capital Grants and Contributions	485,218	1,729,808	1,738,466	4,200,505
General Revenues				
Property and Other Taxes	26,601,119	26,065,511	25,091,185	25,465,363
Sales Taxes	13,548,445	14,647,780	16,557,174	9,641,585
Grants and Entitlements not Restricted to Specific Programs	8,816,230	8,047,988	8,599,257	6,676,570
Investment Earnings	2,388,849	1,716,470	1,696,390	2,698,843
Other	661,203	318,443	187,787	76,594
<i>Total</i>	<u>\$141,221,123</u>	<u>\$136,434,131</u>	<u>\$139,719,981</u>	<u>\$138,798,736</u>
Expenses				
General Government:				
Legislative and Executive	\$20,508,502	\$19,184,451	\$17,491,018	\$20,001,901
Judicial System	11,036,920	11,460,466	10,772,558	10,796,465
Public Safety	11,360,293	14,229,683	13,428,982	15,053,672
Public Works	16,146,134	20,231,474	19,087,555	15,007,033
Health	35,270,838	35,306,915	31,601,497	32,047,996
Human Services	45,079,488	42,850,552	44,110,625	45,193,528
Economic Development and Assistance	76,840	134,641	665,353	87,852
Intergovernmental	3,458,971	3,375,406	3,512,388	3,422,037
Interest and Fiscal Charges	1,942,489	1,740,721	2,071,322	2,516,570
<i>Total</i>	<u>\$144,880,475</u>	<u>\$148,514,309</u>	<u>\$142,741,298</u>	<u>\$144,127,054</u>

Source: County Financial Records

Trumbull County, Ohio
*Governmental Fund Revenues by Source
and Expenditures by Function
Last Ten Years (1)*

	2005	2004	2003	2002
Revenues				
Property and Other Local Taxes	\$26,425,363	\$26,021,232	\$25,005,153	\$25,505,365
Permissive Sales Tax	13,548,445	14,647,780	16,207,174	9,641,585
Intergovernmental	84,167,232	79,314,728	78,776,615	83,906,792
Interest	2,264,361	1,589,816	1,567,753	2,421,361
Fees, Licenses and Permits	5,102,884	5,252,990	6,157,711	5,292,837
Fines and Forfeitures	1,372,641	1,615,010	1,637,480	2,253,703
Rentals and Royalties	318,759	350,680	370,491	335,306
Charges for Services	6,179,236	7,867,384	6,887,748	7,090,267
Contributions and Donations	11,160	0	2,220	22,742
Special Assessments	575,723	604,799	829,751	776,450
Other	661,203	318,443	187,787	164,474
Total Revenues	\$140,627,007	\$137,582,862	\$137,629,883	\$137,410,882
Expenditures				
General Government:				
Legislative and Executive	\$19,597,154	\$17,206,613	\$16,292,524	\$17,537,857
Judicial	10,783,464	10,945,073	10,531,978	10,253,945
Public Safety	12,063,122	14,093,174	13,880,551	13,605,659
Public Works	10,085,707	11,081,999	11,536,109	11,654,335
Health	35,666,672	34,905,129	31,983,392	32,499,640
Human Services	45,185,390	43,238,358	44,681,212	44,447,615
Economic Development and Assistance	76,840	134,641	665,353	87,852
Other	285,851	37,884	76,960	209,635
Capital Outlay	3,300,976	6,631,125	4,792,253	6,416,719
Intergovernmental	3,458,971	3,375,406	3,512,388	3,422,037
Debt Service	4,315,670	10,180,075	10,077,707	11,776,975
Total Expenditures	\$144,819,817	\$151,829,477	\$148,030,427	\$151,912,269

(1) Includes general, special revenue, debt service and capital projects funds.

Source: Trumbull County Auditor

2001	2000	1999	1998	1997	1996
\$25,681,291	\$25,769,346	\$24,917,286	\$21,072,839	\$20,536,242	\$19,697,353
9,108,095	11,332,767	13,737,898	14,117,054	13,158,714	12,954,064
74,806,452	79,246,717	65,528,665	59,523,528	58,917,194	58,772,382
3,284,337	7,810,482	3,044,152	3,805,365	3,485,381	3,341,193
4,804,591	3,718,337	3,919,276	3,948,854	3,447,493	3,310,266
1,753,838	1,813,574	8,779,316	4,570,376	5,162,955	3,382,612
250,855	279,051	218,531	236,062	251,740	255,396
7,875,664	7,862,641	8,379,380	6,714,410	6,229,684	6,193,687
13,187	2,983	0	0	0	0
763,478	826,623	767,972	506,888	791,427	833,850
134,211	45,785	661,079	432,677	199,318	222,468
<u>\$128,475,999</u>	<u>\$138,708,306</u>	<u>\$129,953,555</u>	<u>\$114,928,053</u>	<u>\$112,180,148</u>	<u>\$108,963,271</u>
\$21,427,959	\$21,006,842	\$21,512,722	\$18,913,938	\$16,487,956	\$15,246,344
7,990,898	7,002,799	6,787,711	6,234,265	6,569,779	5,627,512
10,827,413	9,883,441	16,668,299	11,500,305	11,524,052	7,953,067
8,458,779	10,156,192	8,029,890	9,534,637	8,700,949	8,243,298
33,024,952	34,276,363	31,614,077	28,625,938	25,366,900	23,284,978
45,239,156	38,908,641	33,432,110	30,039,450	29,622,211	28,601,785
166,633	226,008	74,487	349,589	297,704	223,232
405,996	86,091	0	6,945	0	20,039
5,009,915	8,561,592	8,383,279	4,953,661	7,893,187	18,957,692
3,213,946	3,766,220	2,136,330	1,525,665	3,030,875	909,709
12,736,030	12,249,591	4,801,478	8,467,637	10,792,223	10,314,581
<u>\$148,501,677</u>	<u>\$146,123,780</u>	<u>\$133,440,383</u>	<u>\$120,152,030</u>	<u>\$120,285,836</u>	<u>\$119,382,237</u>

Trumbull County, Ohio
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections (1)	Percent Collected	Delinquent Tax Collections
2005	\$22,642,497	\$21,787,528	96.22%	\$681,670
2004	22,422,204	21,618,931	96.42	765,604
2003	22,205,666	21,320,484	96.01	774,641
2002	21,655,038	20,836,561	96.22	725,420
2001	21,813,228	21,019,058	96.36	623,346
2000	21,466,475	20,667,893	96.28	625,779
1999	20,973,985	20,260,130	96.60	663,038
1998	17,693,363	17,282,750	97.68	538,713
1997	17,436,465	16,956,808	97.25	508,076
1996	16,870,835	16,911,922	100.24	453,169

(1) State reimbursement of Rollback and Homestead Exemptions are included.

(2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Source: Trumbull County Auditor

Total Tax Collections	Percent of Total Collections to Current Tax Levy	Outstanding Delinquent Taxes (2)	Percent of Outstanding Delinquent Taxes to Current Tax Levy
\$22,469,198	99.23%	2,060,281	9.10%
22,384,535	99.83	2,019,481	9.01
22,095,125	99.50	2,006,652	9.04
21,561,981	99.57	1,975,930	9.12
21,642,404	99.22	2,076,458	9.52
21,293,672	99.20	1,885,156	8.78
20,923,168	99.76	1,389,725	6.63
17,821,463	100.72	1,426,367	8.06
17,464,884	100.16	1,678,239	9.62
17,365,091	102.92	1,405,841	8.33

Trumbull County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property		Public Utility Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)
2005	\$2,892,550,290	\$8,264,429,400	\$150,141,120	\$170,614,909
2004	2,854,501,450	8,155,718,429	154,985,600	176,120,000
2003	2,822,531,650	8,064,376,143	158,265,570	179,847,239
2002	2,623,111,040	7,494,602,971	156,797,620	178,179,114
2001	2,577,091,650	7,363,119,000	206,755,010	234,948,875
2000	2,538,110,120	7,251,743,200	203,405,000	231,142,045
1999	2,162,909,340	6,179,740,971	221,488,060	251,690,977
1998	2,121,550,500	6,061,572,857	223,436,650	253,905,284
1997	2,080,930,570	5,945,515,914	224,041,810	254,592,966
1996	1,867,552,540	5,335,864,400	231,550,220	263,125,250

Source: Trumbull County Auditor

- (1) This amount is calculated based on the following percentages:
 Real property is assessed at thirty-five percent of actual value.
 Public utility is assessed at various rates from twenty-five to
 to eighty-eight percent of actual value

Tangible personal is assessed at twenty-five percent of actual value for capital
 assets and twenty-three percent for inventory.

Tangible Personal Property		Totals		
Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Ratio
\$417,546,323	\$1,670,185,292	\$3,460,237,733	\$10,105,229,601	34%
418,275,349	1,673,101,396	3,427,762,399	10,004,939,825	34
409,019,246	1,636,076,984	3,389,816,466	9,880,300,365	34
472,846,523	1,891,386,092	3,252,755,183	9,564,168,177	34
510,075,043	2,040,300,172	3,293,921,703	9,638,368,047	34
520,982,671	2,083,930,684	3,262,497,791	9,566,815,929	34
513,461,847	2,053,847,388	2,897,859,247	8,485,279,337	34
493,614,611	1,974,458,444	2,838,601,761	8,289,936,585	34
458,725,329	1,834,901,316	2,763,697,709	8,035,010,196	34
453,963,200	1,815,852,800	2,553,065,960	7,414,842,450	34

Trumbull County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
County Units										
General Fund	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80
Bond Retirement Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hillside Hospital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.45	0.45	0.45
Children Services	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Mental Retardation Board	4.75	4.75	4.75	4.75	4.75	4.75	4.75	3.25	3.25	3.25
Community Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<i>Total County Rate</i>	10.35	10.35	10.35	10.35	10.35	10.35	10.35	9.30	9.30	9.30
Townships										
Bazetta	17.20	17.20	17.20	17.20	15.40	15.40	15.40	13.90	13.90	14.10
Bloomfield	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70
Braceville	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10
Bristol	10.70	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90
Brookfield	17.90	15.90	15.90	13.90	13.90	13.90	12.30	12.30	12.30	10.80
Champion	12.90	12.90	12.90	11.90	11.90	11.90	11.90	11.90	12.90	12.90
Farmington	10.40	8.30	8.30	8.30	6.70	6.70	6.80	6.90	7.00	7.10
Fowler	9.80	9.80	9.80	9.80	9.80	9.80	12.80	12.80	12.80	12.80
Green	10.80	10.80	10.80	10.80	10.80	10.80	10.80	10.80	8.00	8.00
Gustavus	12.00	12.00	12.00	12.20	12.20	12.20	9.20	9.20	9.20	9.20
Hartford	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
Howland	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Hubbard	14.60	14.40	14.40	14.40	12.65	12.65	12.65	12.85	12.85	12.85
Johnston	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	8.00
Kinsman	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	13.00
Liberty	23.50	23.60	23.60	23.60	23.60	23.60	22.10	20.50	20.50	20.50
Mecca	7.15	7.15	7.15	7.15	7.15	7.15	7.15	7.15	7.15	7.15
Mesopotamia	10.50	10.50	10.50	10.50	7.50	7.50	7.50	5.50	5.50	5.50
Newton	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75
Southington	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Vernon	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	6.20	6.20
Vienna	6.70	4.70	4.70	4.70	4.70	4.70	6.45	6.45	4.70	4.70
Warren	13.00	11.50	11.50	11.50	11.50	11.50	11.50	10.50	10.50	10.50
Weathersfield	12.30	12.30	12.30	12.30	12.30	12.30	12.30	10.50	10.50	10.50
School Districts										
Bloomfield/Mesopotamia LSD	52.80	52.90	52.90	53.60	53.60	53.60	48.60	48.60	48.60	48.60
Bristol LSD	48.30	48.20	48.20	49.15	49.00	49.00	51.50	51.67	47.60	48.55
Brookfield LSD	45.10	45.10	45.10	45.10	45.10	45.10	45.10	45.10	45.10	52.60
Champion LSD	43.70	43.70	43.70	44.75	44.00	44.00	46.70	46.70	47.42	55.03
Howland LSD	43.75	38.35	38.35	38.75	37.80	37.80	38.90	39.22	39.55	40.58
Joseph Badger LSD	44.20	37.10	37.10	38.30	38.40	38.40	42.58	42.04	42.07	43.62
LaBrae LSD	57.80	57.25	57.25	57.10	51.20	51.20	51.20	51.20	51.20	51.20
Lakeview LSD	43.50	43.31	43.31	43.56	43.56	43.56	40.66	40.71	40.85	41.42
Liberty LSD	44.30	43.85	43.85	43.95	44.05	44.05	39.40	39.46	36.60	37.30
Lordstown LSD	43.15	43.85	43.85	44.30	37.90	37.90	38.49	38.49	38.31	38.38
Maplewood LSD	43.70	43.90	43.90	44.25	44.29	44.29	42.17	42.20	42.28	42.80
Mathews LSD	52.86	55.78	55.78	55.78	55.78	55.78	47.70	47.70	47.70	47.70
McDonald LSD	51.80	51.80	51.80	52.60	55.21	55.21	52.36	49.50	49.60	50.40
Southington LSD	47.55	47.85	47.85	49.10	49.10	49.10	47.14	47.46	47.60	49.60
Weathersfield LSD	55.90	50.90	50.90	50.60	50.27	50.27	49.25	42.75	50.10	50.70
Hubbard Exempted Village SD	54.20	54.25	54.25	48.26	48.22	48.22	49.60	49.70	49.67	50.50
Newton Falls Exempted Village SD	44.30	43.45	43.45	44.70	42.10	42.10	42.25	42.40	42.50	43.45
Girard CSD	50.30	44.00	44.00	45.60	45.69	45.69	42.75	42.75	42.95	43.75
Niles CSD	43.95	43.95	43.95	44.22	43.95	43.95	42.60	42.65	42.75	38.60
Warren CSD	59.65	52.55	52.55	52.55	52.38	52.38	52.64	53.35	53.45	54.15

(continued)

Trumbull County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years (continued)

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Joint Vocational School										
Vocational Education	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40
Cities										
Cortland	20.00	20.00	20.00	20.12	20.26	20.26	20.26	20.26	20.86	21.06
Girard	10.20	7.20	7.20	7.20	7.20	7.20	8.00	7.20	7.20	7.20
Hubbard	4.00	3.80	3.80	3.80	3.80	3.80	3.80	4.00	4.00	4.00
Newton Falls	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Niles	4.50	4.50	4.50	4.50	3.50	3.50	4.50	4.50	4.50	4.50
Warren	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Villages										
Lordstown	1.30	1.30	1.30	1.30	1.30	1.30	2.30	2.30	2.30	2.30
McDonald	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60
Orangeville	15.30	15.30	15.30	14.30	14.30	14.30	14.30	14.30	13.30	13.30
West Farmington	11.30	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
Yankee Lake	8.20	5.70	5.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70

Source: Trumbull County Auditor

Trumbull County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Delinquent Tax Collections	Total Tax Collections	Outstanding Delinquent Taxes
2005	\$4,321,604	\$4,236,220	\$425,552	\$4,661,772	\$3,415,576
2004	4,329,150	4,138,715	408,360	4,547,075	3,249,129
2003	4,233,349	3,657,363	204,529	3,861,892	2,246,853
2002	4,893,962	4,559,159	299,963	4,859,122	1,890,122
2001	5,279,977	4,942,200	239,936	5,182,136	1,986,564
2000	5,392,171	5,094,683	323,331	5,418,014	1,387,267
1999	5,180,422	5,032,373	120,865	5,153,238	1,219,507
1998	4,590,615	4,268,714	290,645	4,559,359	945,183
1997	4,221,857	3,986,447	136,502	4,122,949	1,201,507
1996	4,019,523	4,075,333	59,060	4,134,393	1,122,815

Source: Trumbull County Auditor

Trumbull County, Ohio
Special Assessments Billed and Collected
Last Ten Years

Year	Special Assessments Billed	Special Assessments Collected	Percent Collected	Outstanding Delinquent (1)
2005	\$754,974	\$575,723	76.26%	\$153,110
2004	809,275	604,799	74.73	151,844
2003	1,002,537	829,751	82.77	181,533
2002	987,613	808,748	81.89	189,780
2001	960,347	763,478	79.50	161,693
2000	983,212	826,623	84.07	153,065
1999	981,640	767,972	78.23	148,691
1998	944,589	506,888	53.66	150,024
1997	766,935	791,427	103.19	176,917
1996	844,579	833,850	98.73	173,003

(1) Outstanding delinquent assessments include accrued interest and are shown net of abatements.

Source: Trumbull County Auditor

Trumbull County, Ohio
*Ratio of Net General Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita
Last Ten Years*

Year	Population	Assessed Value	Gross Bonded Debt (1)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2005	219,296	\$3,460,237,733	\$16,004,906	\$148,658	\$15,856,248	0.46%	\$72.31
2004	220,486	3,427,762,399	17,969,906	90,074	17,879,832	0.52	81.09
2003	223,518	3,389,816,466	15,260,499	26,069	15,234,430	0.45	68.16
2002	223,518	3,252,755,183	18,174,159	245,828	17,928,331	0.55	80.21
2001	223,982	3,293,921,703	20,952,128	261,807	20,690,321	0.63	92.37
2000	225,116	3,262,497,791	14,173,619	462,848	13,710,771	0.42	60.91
1999	226,084	2,897,859,247	16,339,472	322,520	16,016,952	0.55	70.84
1998	227,247	2,838,601,761	18,413,244	344,744	18,068,500	0.64	79.51
1997	228,165	2,763,697,709	20,409,906	348,086	20,061,820	0.73	87.93
1996	228,902	2,553,065,960	21,494,906	1,050,854	20,444,052	0.80	89.31

(1) Includes only general obligation bonds payable from property taxes.

Source: Trumbull County Auditor

Trumbull County, Ohio
Computation of Legal Debt Margin
 December 31, 2005

	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year 2005	\$3,460,237,733	\$3,460,237,733
Debt Limitation	85,005,943	34,602,377
Total Outstanding Debt:		
General Obligation Bonds	17,012,400	17,012,400
Revenue Bonds	1,818,400	1,818,400
Special Assessment Bonds	3,170,506	3,170,506
OWDA Loans	5,842,753	5,842,753
OPWC Loans	1,811,989	1,811,989
Notes	9,700,000	9,700,000
Total	39,356,048	39,356,048
Exemptions:		
General Obligation Bonds - Enterprise	1,007,494	1,007,494
General Obligation Bonds - Jail Construction (3)	4,214,906	4,214,906
Revenue Bonds	1,818,400	1,818,400
Special Assessment Bonds	3,170,506	3,170,506
OWDA Loans	5,842,753	5,842,753
OPWC Loans	1,811,989	1,811,989
Notes - Enterprise Portion	1,075,000	1,075,000
Amount Available in Debt Service Fund	148,658	148,658
Total	19,089,706	19,089,706
Net Debt	20,266,342	20,266,342
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	\$64,739,601	\$14,336,035

(1) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	79,005,943
	<u>\$85,005,943</u>

(2) The Debt Limitation equals one percent of the assessed value.

(3) Jail Construction debt is exempt from total debt limitation per the Ohio Revised Code, Section 133.07.

Source: Trumbull County Auditor

Trumbull County, Ohio
Computation of Direct and Overlapping General Obligation Bonded Debt
 December 31, 2005

Political Subdivision	Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct:			
Trumbull County	\$16,004,906	100.00%	\$16,004,906
Overlapping:			
Cities Wholly Within County	16,327,328	100.00	16,327,328
Townships Wholly Within County	1,826,937	100.00	1,826,937
School Districts Wholly Within County	90,561,658	100.00	90,561,658
Hubbard Exempted Village S.D.	790,000	99.65	787,235
Weathersfield L.S.D.	1,664,999	92.34	1,537,460
Jackson-Milton L.S.D.	185,000	1.11	2,072
Cardinal L.S.D.	10,991,992	0.85	93,432
Total Overlapping	122,347,914		111,136,122
Totals	\$138,352,820		\$127,141,028

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the political subdivision.

Source: Trumbull County Auditor

Trumbull County, Ohio
*Ratio of Annual Debt Service Expenditures for
 General Bonded Debt to Total Governmental Fund Expenditures
 Last Ten Years*

Year	Principal (1)	Interest and Fiscal Charges	Total Debt Service	Total Governmental Fund Expenditures	Ratio of Debt Service To Total Governmental Fund Expenditures
2005	\$1,965,000	\$710,518	\$2,675,518	\$144,819,817	1.85%
2004	2,555,593	754,451	3,310,044	151,829,477	2.18
2003	2,913,660	840,667	3,754,327	148,030,427	2.54
2002	2,777,969	963,839	3,741,808	151,912,269	2.46
2001	2,811,491	946,231	3,757,722	148,501,677	2.53
2000	2,165,853	770,826	2,936,679	146,123,780	2.01
1999	2,073,772	864,754	2,938,526	133,440,383	2.20
1998	1,996,662	931,654	2,928,316	120,152,030	2.44
1997	1,885,000	181,303	2,066,303	120,285,836	1.72
1996	1,805,561	179,271	1,984,832	119,382,237	1.66

Source: Trumbull County . Trumbull County Auditor

(1) On April 7, 2004 the County refunded the road and sewer improvement bonds.

Trumbull County, Ohio
Demographic Statistics
 December 31, 2005

<u>Ten Largest Employers</u>	<u>Nature of Business</u>	<u>Employees</u>
Delphi Packard Electric Systems	Automatic vehicle wiring systems	6,000
General Motors Corporation	Assembly and metal fabrication	5,445
Forum Health	Health care	2,500
Youngstown Air Reserve Base	Air Reserves	2,125
WCI Steel, Incorporated	Steel products	2,000
General Electric, Inc.	Light bulbs	1,004
Trumbull County	Government	1,001
Kennametal	Metal cutting tools	560
Indalex Aluminium Solutions	Aluminium and vinyl extrusions	495
Workshops of Gerald Henn	Baskets	401

(continued)

Sources: Trumbull County Auditor
 Youngstown/Regional Chamber of Commerce, Forum Health, WCI Steel

Trumbull County, Ohio
Demographic Statistics (continued)
 December 31, 2005

Total Population	219,296 (1)
Sex	
Male	106,387
Female	112,909
Age	
Under 5 Years	13,421
5 to 19 Years	45,373
20 to 24 Years	11,586
25 to 34 Years	26,720
35 to 44 Years	33,192
45 to 54 Years	32,342
55 to 64 Years	22,140
65 to 74 Years	17,939
75 to 84 Years	12,898
85 Years and Over	3,685
Median Age	39.0
Under 18 Years	58,795
Percent of Total Population	26.81%
65 Years and over	34,522
Percent of Total Population	15.74%

Year	Population (2)	School Enrollment (3)	Unemployment Rate for Trumbull County (4)
2005	219,296	34,902	6.8%
2004	220,486	34,930	7.6
2003	223,518	35,088	7.6
2002	223,518	35,436	6.4
2001	223,982	38,958	5.3
2000	225,116	39,203	5.1
1999	226,084	38,867	5.2
1998	227,247	37,863	5.5
1997	228,165	36,675	5.9
1996	228,902	38,000	5.8

- Sources: (1) Bureau of Census and Ohio Data User's Center, Department of Development
 (2) U.S. Census and Ohio Data User's Center, Department of Development
 (3) Trumbull County Educational Service Center
 (4) Employment Services, Division of Labor Force Research and Statistics

Trumbull County, Ohio
Property Value, Construction and Bank Deposits
Last Ten Years

Year	Real Property Value		
	Agricultural/ Residential	Commercial/ Industrial	Total Value
2005	\$2,329,413,880	\$563,136,410	\$2,892,550,290
2004	2,297,812,910	556,688,540	2,854,501,450
2003	2,269,020,700	553,510,950	2,822,531,650
2002	2,070,907,690	552,203,350	2,623,111,040
2001	2,033,404,910	543,686,740	2,577,091,650
2000	1,999,693,690	538,416,430	2,538,110,120
1999	1,680,670,840	482,238,500	2,162,909,340
1998	1,651,684,550	469,865,950	2,121,550,500
1997	1,622,197,500	458,733,070	2,080,930,570
1996	1,427,969,320	439,583,220	1,867,552,540

Sources: Trumbull County Auditor
Federal Reserve Bank of Cleveland, Ohio
(1) Starting in 2004, Second National Bank was incorporated with Sky Bank which is based in Columbiana County. The Federal Reserve reports bank deposits by institution in the county where their headquarters are located. The bulk of Trumbull County's bank deposits are now reported in Columbiana County's deposits with no discernable way to differentiate.

New Construction			Bank
Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Deposits (1) <i>(in thousands)</i>
\$31,845,250	\$8,111,190	\$39,956,440	\$353,492
32,423,580	9,656,400	42,079,980	348,086
33,824,880	6,848,250	40,673,130	1,554,925
36,700,600	15,969,000	52,669,600	1,535,945
35,392,280	14,818,570	50,210,850	1,467,813
32,776,660	8,532,960	41,309,620	1,366,301
30,034,910	7,095,490	37,130,400	1,566,582
28,468,510	10,594,770	39,063,280	1,573,246
26,083,490	13,118,060	39,201,550	1,545,977
24,486,150	8,905,960	33,392,110	1,119,428

Trumbull County, Ohio
Principal Property Taxpayers
December 31, 2005

Taxpayers	Type of Business	Real Estate Assessed Valuation
Delphi Automotive Systems	Automotive vehicle wiring systems	\$13,220,830
General Motors Corporation	Assembly and metal fabrication	23,656,770
WCI Steel, Incorporated	Steel products	6,598,190
RMI Titanium	Titanium production	1,975,700
K Mart Corporation	Retail sales warehouse	6,521,210
Thomas Steel Strip	Steel strip production	1,619,180
GE Lighting, Incorporated	Light Bulbs	1,237,160
Dietrich Industries	Manufactures metal framing and accessories for construction	1,144,610
Novelis Corporation	Aluminium	2,341,600
Time Warner	Cable service	128,500
Liberty Steel Products, Inc.	Steel products	340,400
BOC Group, Incorporated	Transfer Storage	192,270
	Totals	<u>\$58,976,420</u>
	Total County Assessed Value	

Source: Trumbull County Auditor

<u>Tangible Personal Property Assessed Valuation</u>	<u>Total Assessed Valuation</u>	<u>Percent of Total County Assessed Valuation</u>
\$48,596,260	\$61,817,090	1.79%
34,860,050	58,516,820	1.69
32,476,590	39,074,780	1.13
18,091,630	20,067,330	0.58
10,298,720	16,819,930	0.49
14,893,820	16,513,000	0.48
10,156,520	11,393,680	0.33
8,573,990	9,718,600	0.28
5,527,520	7,869,120	0.23
5,225,030	5,353,530	0.15
4,346,360	4,686,760	0.14
3,162,690	3,354,960	0.10
<u>\$196,209,180</u>	<u>\$255,185,600</u>	<u>7.39%</u>
	<u>\$3,460,237,733</u>	

Trumbull County, Ohio

Miscellaneous Statistics

December 31, 2005

Date of Incorporation	1800
252th Largest County in the United States	(3,141 counties in U.S.)
County Seat	Warren, Ohio
Area - Square Miles	625

Number of Political Subdivisions in the County:

Cities	6
Villages	5
Townships	24
School Districts	23
Vocational School	1
University: Kent State - Trumbull Campus	1

Road Mileage

U.S. Highways	32
State Highways	312
County Highways	462
Interstates	12
Township Roads	633
Bridges	401

Communications

8 Radio Stations - WEXC-FM, WGRP-AM, WANR-AM
WPAO-AM, WICT-FM, WTNX-FM, WTX-AM, WHKW-AM
2 Daily Newspaper - Warren Tribune Chronicle AND The Vindicator (Warren Office)

Voter Statistics, Election of November 2005

Number of Registered Voters	140,675
Number of Voters, Last General Election	66,031
Percentage of Voters Voting	46.94%

Sources: USA Counties 2000
Ohio Department of Transportation
Trumbull County Board of Elections
Trumbull County Engineer's Office
All other information obtained from County records
Eastgate Regional Council of Governments



**Auditor of State
Betty Montgomery**

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800-282-0370

Facsimile 614-466-4490

FINANCIAL CONDITION

TRUMBULL COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 17, 2006**