



**Auditor of State
Betty Montgomery**

**FINANCIAL CONDITION
MAHONING COUNTY**

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**FINANCIAL CONDITION
MAHONING COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
YEAR ENDED DECEMBER 31, 2004**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity Number	Disbursements
U.S. DEPARTMENT OF AGRICULTURE			
<i>Passed through the Ohio Department of Education:</i>			
National School Lunch Program	10.555	666118	\$ 119,723
Solid Waste Management Grants	10.762	FMHA	72,799
Total U. S. Department of Agriculture			<u>192,522</u>
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through the Ohio Department of Development:</i>			
Community Development Block Grants / Entitlement Grants	14.218	Pass Thru City of Youngstown	31,606 <u>20,546</u> <u>52,152</u>
Community Development Block Grants Small Cities Program: Community Development Block Grants/State Program	14.228	B-F-02-046-1 B-F-03-046-1 B-C-03-046-1 B-C-98-046-1 B-E-03-046-1	226,821 264,322 32,901 450 <u>171,232</u> <u>695,726</u>
HOME Investment Partnerships Program	14.239	B-C-03-046-2	64,025
Lead Based Paint Hazard Control Program in Privately Owned Housing	14.900	OHLHB0146-99 OHLHB0265-04	49,673 1,181,049 <u>23,908</u> <u>1,254,630</u>
Healthy Homes Demonstration Grants	14.901	OHLHH0114-03	131,272
Lead Hazard Reduction Demonstration Grant Program	14.905	OHLHD0016-03	238,247
Total U. S. Department of Housing and Urban Development			<u>2,436,052</u>
U.S. DEPARTMENT OF JUSTICE			
Contract for Safe Streets Task Force	N.A.		15,827
Contract for DEA Task Force	N.A.		1,244
<i>Passed through the Ohio Office of Criminal Justice:</i>			
Juvenile Accountability Incentive Block Grant	16.523	2003-JB-015-A234 2003-RS-SAT-122	84,735 <u>2,722</u> <u>87,457</u>
Juvenile Justice and Delinquency Prevention-Allocation to States	16.540	2001-JV-T50-5038 2001-JJ-MO1-0085S 2001-JJ-MO1-0085A	38,370 83,381 <u>37,500</u> <u>159,251</u>

**FINANCIAL CONDITION
MAHONING COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
YEAR ENDED DECEMBER 31, 2004**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity Number	Disbursements
Byrne Formula Grant Program	16.579	2000-DG-B01-7294	25,701
		2003-DG-A01-7054	56,161
			<u>81,862</u>
Violence Against Women Formula Grants	16.588	2002-WF-VA8-8213	565
		2003-WF-VA2-8213	19,110
		2003-WF-VA2-8213B	9,555
			<u>29,230</u>
Residential Substance Abuse Treatment for State Prisoners	16.593	2003-JB-005-B012	28,757
<i>Passed through the Ohio Department of Youth Services:</i>			
Title V Delinquency Prevention Problem	16.548	2002-JV-T50-5101	51,245
		2002-RS-SAT-122	109,856
			<u>161,101</u>
<i>Passed through the Ohio Attorney General's Office:</i>			
Crime Victim Assistance	16.575	2004SAGENE083	20,025
		2004VAGENE083	54,136
		2005VAGENE083	8,548
		2005SAGENE496T	5,610
			<u>88,319</u>
Community Prosecution and Project Safe Neighborhoods	16.609	2001-GP-CX-0014	36,842
		2003-PS-PSN-306	45,274
		2003-GP-CX-0144	85,287
		2003-PS-PSN-304	47,846
			<u>215,249</u>
Local Law Enforcement Block Grants Program	16.592	2002-LB-BX-2766	27,614
		2003-LB-BX-2368	73,690
			<u>101,304</u>
Drug Court Discretionary Grant Program	16.585	2000-DC-VX-0064	35,618
		2000-DC-VX-0065	7,964
			<u>43,582</u>
Edward Byrne Memorial State and Local Law Enforcement Assistance Discretionary Grant Program	16.580	2003-DD-BX-0207	2,947
Executive Office for Weed and Seed	16.595		1,063
Total U. S. Department of Justice			<u>1,017,193</u>
U.S. DEPARTMENT OF LABOR			
<i>Passed through the Ohio Department of Job and Family Services:</i>			
<i>Workforce Investment Act of 1998 (WIA) Cluster:</i>			
WIA Adult	17.258		612,195
			85,848
			<u>698,043</u>
WIA Youth	17.259		824,552

**FINANCIAL CONDITION
MAHONING COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
YEAR ENDED DECEMBER 31, 2004**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity Number	Disbursements
WIA Youth Administrative			115,626
			<u>940,178</u>
WIA Dislocated Worker	17.260		373,045
WIA Dislocated Worker Administrative			52,312
			<u>425,357</u>
Total Workforce Investment Act of 1998 (WIA) Cluster			<u>2,063,578</u>
<i>Passed Through Area 17 Workforce Investment Board:</i>			
<i>Workforce Investment Act of 1998 (WIA) Cluster:</i>			
WIA Adult	17.258		659,508
WIA Adult Administrative			6,911
			<u>666,419</u>
WIA Youth	17.259		740,951
WIA Youth Administrative			7,764
			<u>748,715</u>
WIA Dislocated Worker	17.260		387,844
WIA Dislocated Worker Administrative			4,064
			<u>391,908</u>
Total Workforce Investment Act of 1998 (WIA) Cluster			<u>1,807,042</u>
Total U. S. Department of Labor			<u>3,870,620</u>
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Passed through the Ohio Governor's Office:</i>			
State and Community Highway Safety	20.600	GR-1 #4149.0	23,538
		-	2,978
			<u>26,516</u>
<i>Passed through the Ohio Department of Transportation:</i>			
Highway Planning and Construction	20.205	TE21-G020 346	692,164
			93,946
		TE21-G010 573	1,585,674
			382
			<u>2,372,166</u>
Total U. S. Department of Transportation			<u>2,398,682</u>
U.S. DEPARTMENT OF HOMELAND SECURITY			
<i>Passed through the Ohio Emergency Management Agency:</i>			
State Domestic Preparedness Equipment Support Program	97.004	2003-TE-TX-0199	15,561
		2003-MUP-30015	4,505
		2003-MUP-30015	184,151
		2003-MUP-30015	29,319
		2003-MUP-30015	126,000
		2002-TE-CX-0106	29,648
		2002-TE-CX-0106	9,845

**FINANCIAL CONDITION
MAHONING COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
YEAR ENDED DECEMBER 31, 2004**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity Number	Disbursements
		2003-TE-TX-0199	147,636
		2004-GE-T4-0025	146,638
			<u>693,303</u>
Emergency Management Performance Grants	97.042	EMC-2003-GR-7027 EMC-2004-GR-7007	1,482 73,665 <u>75,147</u>
State and Local All Hazards Emergency Operations Planning	97.051	EMC-2003-GR-7026 EMC-2003-GR-7026	6,988 10,290 <u>17,278</u>
Community Emergency Response Teams	97.054	EMC-2003-GR-7066	6,362
Total U. S. Department of Homeland Security			<u>792,090</u>
U.S. DEPARTMENT OF EDUCATION			
<i>Passed through the Ohio Department of Education:</i>			
Special Education Grants to States	84.027	066118-6BSF-2003P 066118-6BSF-2005	44,697 24,118 <u>68,815</u>
Special Education Preschool Grants	84.173	066118-PGS1-2003P 066118-PGS1-2005	5,687 9,058 <u>14,745</u>
State Grants Innovative Programs	84.298	066118-C2S1-2003	903
<i>Passed through the Ohio Department of Alcohol and Drug Addiction Service:</i>			
Safe and Drug Free Schools And Communities_State Grants	84.186	COME-ADA-WP03N5 COME-ADA-WP03N5	49,466 52,500
	84.186B	ST: 50-02362-DFSCA-P-05-9090 COME-ADA-WP043F	45,000 49,500 <u>196,466</u>
Total U.S. Department of Education			<u>280,929</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Projects for Assistance in Transition from Homelessness	93.150	2005 2003	32,312 58,962 <u>91,274</u>
Promoting Safe and Stable Families	93.556		6,000
<i>Passed through the Ohio Department of Mental Retardation and Developmental Disabilities:</i>			
Social Services Block Grant (Title XX)	93.667	MC-30-00 MH-30-4	187,877 22,033 <u>209,910</u>

**FINANCIAL CONDITION
MAHONING COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
YEAR ENDED DECEMBER 31, 2004**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity Number	Disbursements
Medical Assistance Program (Title XIX)	93.778	50-00019 50-00019	3,217,167 353,491 <u>3,570,658</u>
<i>Passed through the Ohio Department of Mental Health:</i>			
Services Block Grant	93.958	COMM/PLNG FY04 CHILD/ADOL FY04	75,167 5,911 213,113 10,000 75,164 5,886 <u>385,241</u>
Medical Assistance Program (Title XIX)	93.778	MC-30-00	4,746,170 260,301 <u>5,006,471</u>
Temporary Assistance for Needy Families	93.558	-	73,558
<i>Passed through the Ohio Department of Alcohol and Drug Addiction Services:</i>			
Medical Assistance Program (Title XIX)	93.778	FY03 99-613T-01373 00-447T-10103	13,517 835,478 334,971 <u>1,183,966</u>
Alcohol, Drug Abuse and Mental Health Services Block Grant	93.992	PSARR	13,780
Block Grants for Prevention and Treatment of Substance Abuse	93.959	5001372WOMENT048990 50-01365-W-T-04-8985 50-01365-PAWP-P-04-0207 50-01365-YMENT-P-04-0020 5001366WOMENT048980 50-01117-UMDOP-P-04-9155 50-01117-UMDOP-P-04-9155 50-01366-WOMEN-T-05-8980 50-01365-W-T-05-8985 50-01365-PAWP-P-05-0207 50-01365-YMENT-P-05-0020 50-01117-WOMEN-T-05-9014 50-01117-UMDOP-P-05-9155 COME-ADA-WP043F FED PER CAPITA FY04 FED PER CAPITA FY05 50-8335-00-TASC-T-04-9947 50-8335-00-TASC-T-05-9947	67,861 74,836 15,400 22,459 91,156 72,325 56,920 91,200 74,800 14,600 22,500 48,790 64,603 77,800 661,387 518,955 87,504 78,002 <u>2,141,098</u>
Total U. S. Department of Health and Human Services			<u>12,681,956</u>

DEPARTMENT OF U. S. ARMY CORP OF ENGINEERS

Contract for Law Enforcement

**FINANCIAL CONDITION
MAHONING COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
YEAR ENDED DECEMBER 31, 2004**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity Number	Disbursements
Services-Berlin Summer Land Patrol	N.A.	CELRP-OR-TR-LECA-04-A-MAH-BER	23,445
CORPORATION FOR NATIONAL AND COMMUNITY SERVICES			
Americorps	94.006	YCP-023-03	1,191
GENERAL SERVICES ADMINISTRATION			
Election Reform Payments	39.011		40,194
U. S. ENVIRONMENTAL PROTECTION AGENCY			
Brownfield Assessment and Cleanup Cooperative Agreements	66.818	BF-965-19101-0	<u>210</u>
TOTAL			<u><u>23,735,084</u></u>

**FINANCIAL CONDITION
MAHONING COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2004**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) summarizes activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B — SUBRECIPIENTS

The County passes-through certain Federal assistance received from the U.S. Department of Housing and Urban Development, U.S. Department of Labor, and U.S. Department of Health and Human Services, to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C — COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households and to eligible persons and to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Federal Awards Expenditures (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages on the property. At December 31, 2004, the gross amount of loans outstanding under this program was \$385,602.

NOTE D — MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

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Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Mahoning County
120 Market Street
Youngstown, Ohio 44503

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Mahoning County, Ohio (the County), as of and for the year ended December 31, 2004, which collectively comprise the County's basic financial statements and have issued our report thereon dated October 31, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting to determine our auditing procedures in order to express our opinions on the financial statements and not to opine on the internal control over financial reporting. Our consideration of the internal control would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses. In a separate letter to the County's management dated October 31, 2005, we reported other matters involving internal control over financial reporting we did not deem reportable conditions.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*. In a separate letter to the County's management dated October 31, 2005, we reported other matters related to noncompliance we deemed immaterial.

Financial Condition
Mahoning County
Independent Accountants' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required by *Government Auditing Standards*
Page 2

We intend this report solely for the information and use of the audit committee, management, County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

October 31, 2005



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Mahoning County
120 Market Street
Youngstown, Ohio 44503

To the Board of County Commissioners:

Compliance

We have audited the compliance of Mahoning County, Ohio, (the County), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended December 31, 2004. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2004. In a separate letter to the County's management dated October 31, 2005, we reported an other matter related to federal noncompliance not requiring inclusion in this report.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

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Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over federal compliance not requiring inclusion in this report, that we have reported to the County's management in a separate letter dated October 31, 2005.

Federal Awards Expenditures Schedule

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund and the aggregate remaining fund information of the County as of and for the year ended December 31, 2004, and have issued our report thereon dated October 31, 2005. Our audit was performed to form an opinion on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, County Commissioners, federal awarding agencies and pass-through entities. It is not intended for anyone other than these specified parties.



Betty Montgomery
Auditor of State

October 31, 2005

**FINANCIAL CONDITION
MAHONING COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2004**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Community Development Block Grant / 14.228; Lead Based Paint Hazard Control Program / 14.900; Workforce Investment Act Cluster / Adult – 17.258, Youth – 17.259, Dislocated Worker – 17.260; Highway Planning and Construction Cluster / 20.205; State Domestic Preparedness Equipment Support Program / 97.004; Medical Assistance Program (Title XIX) / 93.778; Block Grants for Prevention and Treatment of Substance Abuse / 93.959
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$712,053 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

**FINANCIAL CONDITION
MAHONING COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 § .315 (b)
DECEMBER 31, 2004**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
02-1	Workforce Investment Act (WIA) Regulations §667.400, inadequate subrecipient monitoring procedures.	No	Reported as a Management Letter comment. As of June 30, 2004, the County no longer acts as a pass through of WIA funds.
02-2	Code of Federal Regulations Title 29, Part 97, §20(a)(7), cash draw downs were requested and received in excess of its immediate needs.	No	Reported as a Management Letter comment. As of June 30, 2004, the County no longer acts as a pass through of WIA funds.

**Mahoning County,
Ohio
Comprehensive
Annual
Financial
Report**

**George J. Tablack
Mahoning County Auditor**

Prepared by the Mahoning County Auditor's Office

For the Fiscal Year Ended
December 31, 2004

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*Comprehensive Annual Financial Report
For the Year Ended December 31, 2004*

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Introductory Section





MICHAEL V. SCIORTINO
Mahoning County Auditor

Transmittal Letter

November 2, 2005

Citizens of Mahoning County:

I am pleased to present the Mahoning County Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2004. This report contains the financial statements and other financial and statistical data which ensure a complete and full disclosure of all material financial aspects for Mahoning County for the 2004 fiscal year. The County Auditor's Office, and in particular, the Accounting Department, is responsible for the completeness, accuracy and fairness of this report.

This report has been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as set forth by the Governmental Accounting Standards Board (GASB) and other recognized sources.

The CAFR is comprised of three sections: the Introductory Section, the Financial Section and the Statistical Section. The Introductory Section includes a table of contents, letter of transmittal, list of elected officials, organization chart and a Certificate of Achievement for Excellence in Financial Reporting for the 2003 CAFR. The Financial Section contains the independent auditors' opinion letter (which will be available on or about August 31, 2005); Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the County's financial position and operating results; and the Combining Statements for non-major funds and other schedules that provide detailed information relative to the Basic Financial Statements. The Statistical Section includes selected financial, economic, demographic, and other socioeconomic information about the County, which may be used to project trends for comparative fiscal years.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Mahoning County's MD&A can be found immediately following the report of the independent auditors' (which will be available on or about November 1, 2005).

FORM OF GOVERNMENT AND REPORTING ENTITY

Mahoning County was established on March 1, 1846. It is 417 square miles and is located in the northeast part of the State of Ohio. It is comprised of four cities, six villages and fourteen townships, with the city of Youngstown being the largest. Mahoning County's population is approximately 244,449 making it the 10th most populous of Ohio's 88 counties.

The County has only those powers conferred upon it by Ohio statutes. A three-member Board of County Commissioners, elected at large in even-numbered years for four-year overlapping terms, is the primary legislative and executive body of the County. The County Auditor serves as the chief financial officer and property tax assessor for the County. The Treasurer collects property taxes and is the custodian of all funds.

Other elected officials, serving four-year terms each, include the Prosecutor, Sheriff, Engineer, Clerk of Courts, Recorder and Coroner. The Probate Judge, Domestic Relations Judge, Juvenile Judge, Common Pleas Judges and County (area) Judges are also elected on a countywide basis. One of the County Commissioners serves as the County Administrator who directs and supervises activities of departments directly responsible to the Board of County Commissioners. In addition, the Administrator serves as primary liaison between the Board of County Commissioners, other elected officials, designated boards, and other units of government. The County provides its

MAHONING COUNTY, OHIO
Transmittal Letter (Cont'd.)

citizens with a wide range of services that include human and social services, health and community assistance related services, civil and criminal justice system services, road and bridge maintenance, and other general and administrative support services. The County also operates two enterprise funds that include a water system and wastewater system.

For financial reporting purposes, the County complies with the provisions of GASB Statement No. 14 in defining the financial reporting entity. The financial reporting entity consists of the County as the primary government, which also includes all of the elected officials, organizations, activities and functions which are not legally separate from the County and whose corporate powers the County holds. Also included in the reporting entity are any component units or legally separate organizations for which the County is financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITIONS AND EMPLOYMENT

Some of the largest private sector employers in the County include: General Electric, Giant Eagle Markets, Forum Health and HM Health Services. Forum Health is comprised of Northside Medical Center, Tod Children's Hospital, Beeghly Medical Park and Ambulatory and Urgent Care Center, and Austintown Medical Park. Six of the largest employers are government agencies.

The unemployment rate at the end of 2004 for the Youngstown-Warren Metropolitan Statistical Area (MSA) was 8.0% compared to the state and national averages, which were 6.1% and 5.5%, respectively. The Ohio Bureau of Employment Services Labor Market Information Division report for the 1998-2008 time period reflects that most of the job growth will be in professional specialty occupations, and service-producing industries. Increased productivity in manufacturing is expected to result in slight declines in manufacturing employment across the metropolitan areas. Professional specialty and service jobs are expected to grow at the fastest rate.

At the end of the year, Mahoning County employed more than 1,928 employees. Ohio's Collective Bargaining Law provides that public employees of the State and many local subdivisions (including the County) have the right to organize, bargain collectively and have union representation. The Collective Bargaining Law also designates those actions, which constitute unfair labor practices, and prescribes procedures for their remedy. It also sets forth dispute resolution procedures for contract negotiation, including arbitration or other mutually agreeable methods. If an impasse persists after conciliation procedures, then public safety employees must take the dispute to binding arbitration and do not have the right to strike. All other employees have the right to strike after 10 days written notice. Altogether, there are 20 bargaining units in the County representing 1,359 employees. The County's employee relations are established largely by association with the following labor organizations: AFSCME, Ohio Council 8, AFL-CIO; Communication Workers of America; Fraternal Order of Police; Mahoning County Sanitary Engineer Employee's Union; Mahoning County Trainable Mentally Retarded Education Association; and Teamsters Local 377. Labor relations are considered excellent.

SIGNIFICANT EVENTS FOR 2004

The County completed construction of a new government office building to house the County's Children Service's Board, and the department moved into its new facility in April, 2005. Also, the Mahoning County Auditor's and Treasurer's Office began to upgrade their technology for processing and storage of all real property, personal property, computer assisted mass appraisal and manufactured homes information for the County.

During 2004, the Mahoning County Engineer's Office in conjunction with the Ohio Department of Transportation (ODOT) completed work on a major road-widening project on Western Reserve Road from Hitchcock to Tippecanoe.

Mahoning County voters rejected the renewal of a ½% sales tax in the March 2004 primary election with a 54% vote. As a result, the Board of Mahoning County Commissioners contracted with the State Auditor's office to perform a forecast of the County's general fund. The State's report concluded that structural deficits would occur as early as 2005 and would rise to approximately \$70 million through 2008 should the ½% sales tax not be renewed. The tax which generates approximately \$13 million is used to fund the County's general operating expenses and expired on December 31, 2004. On August 17, 2004, the Board of Mahoning County Commissioners passed a resolution to place this sales tax on the November 2004 ballot as a continuous ½% sales tax. Voters again rejected it by a very narrow margin. The Commissioners again passed a resolution to place the sales tax on the May, 2005

MAHONING COUNTY, OHIO
Transmittal Letter (Cont'd.)

ballot as a temporary 5-year tax effective October 1, 2005. Budgetarily, funds will not be constructively received until January 2006. The voters passed the tax with a 58% vote.

During 2004, the County neared completion of its overhaul of the former Mahoning County Jail building, a project that began in 1997. Several County departments have relocated their offices in the new Administration building, leaving cramped quarters in the Mahoning County Courthouse. More offices will be moving in 2005.

PLANS FOR 2005 AND BEYOND

Plans have been made to build a new building to house the 7th Ohio District Court of Appeals, which is a project joint with the other eight counties in the district with Mahoning County ultimately the owner.

Construction will continue on the Walton Avenue Bridge, which will provide access to the Brownfield area known as the "Mahoning River Corridor of Opportunity", the industrial area connecting Struthers, Campbell and Youngstown. Funding for the nearly \$4 million project is being provided by the U.S. Economic Development Agency, the Ohio Department of Development, the County Economic Development Fund, the County Division of Recycling/Green Team and the County Engineer's funds.

The Mahoning County Clerk of Courts & Common Pleas Court will continue overhauling their court computer system to take advantage of new technology. The new system will allow nearly all courts to be linked into the same network. The project was paid for from court fees already collected.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The County's accounting system is organized on a "fund basis" in which each fund is a distinct self-balancing accounting entity. The County's day-to-day accounting and budgetary records are maintained on a basis other than GAAP. For financial reporting purposes, the accounting records are converted to the modified and full accrual basis for all applicable funds. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when measurable and incurred. The basis of accounting and presentation of the various funds utilized by Mahoning County are fully described in Note B of the basic financial statements. Additional budgetary information can be found in Note C.

In developing the County's accounting system, much consideration was given to the incorporation of adequate internal controls. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets.

By statute, the Board of Commissioners must at a minimum adopt a temporary appropriations budget on or around January 1st of a given year and must adopt a permanent appropriations budget by April 1st. Budgets are adopted for each organizational unit at the object level. All disbursements and transfers of cash between funds require appropriation authority from the Board of Commissioners. The Auditor's office reviews all vouchers for adequate supporting evidence to ensure the proper use of public funds, the availability of funds prior to payment, and the proper approval and authorization as evidenced by signatures. These and other internal controls ensure that the financial information generated is both accurate and reliable.

CASH MANAGEMENT

The County treasurer serves as the investing authority of Mahoning County. Monies held in the County Treasury are pooled for the purpose of investment management. The County invests in those instruments, which are authorized under the Ohio Revised Code. This includes U.S. Government obligations and obligations of political subdivisions of Ohio, repurchase agreements and commercial paper. Investment earnings for all County funds during 2004 were approximately \$2.36 million and \$2.30 million for 2003 on a GAAP basis.

RISK MANAGEMENT

Ohio, by statute and court decision, retains only limited tort immunity for local government. In addition to potential tort liabilities, the County is liable for its employees' workers' compensation claims plus the risk of casualty loss to real and personal property owned by the County and must provide faithful performance for certain County officials.

The County maintains comprehensive auto, real property and contents, and public officials and employee liability insurance with private carriers. Also, the County pays the Bureau of Worker's Compensation a yearly premium for injured workers' claims. The County has been on a retrospective rating plan since 2001.

Effective April 1, 2002, the County became self-insured for employee health care benefits.

The County maintains a self-insurance fund to provide coverage to protect the Children Services Board's members, employees, volunteers, and foster parents against liabilities arising from the performance of their duties.

INDEPENDENT AUDIT

Included in this report is an unqualified audit opinion rendered on the County's financial statements for the year ended December 31, 2004, by our independent auditors, the Auditor's Office of the State of Ohio. The opinion will be available on or about August 31, 2005. This audit serves to maintain and strengthen the integrity of the County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Mahoning County for its comprehensive annual financial report for the fiscal year ended December 31, 2003. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Mahoning County has received a Certificate of Achievement for the last nine consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

ACKNOWLEDGMENTS

I would like to thank the entire staff of both the County Auditor's and Data Processing offices for their efficient and cooperative work throughout this project. I am honored to have worked with such dedicated, professional people.

I would also like to express my appreciation to each Mahoning County elected official and agency that provided information and assistance in the preparation of this report.

Sincerely,



Michael V. Sciortino
Mahoning County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Mahoning County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Ziehl

President

Jeffrey R. Egan

Executive Director

MAHONING COUNTY, OHIO

Elected Officials

*Board of
County Commissioners* Edward Reese.....President
 Vicki Sherlock Vice President
 David Ludt Commissioner

Other Elected Officials Michael Sciortino..... Auditor
 Anthony Vivo, Jr.....Clerk of Courts
 Dr. David Kennedy Coroner
 Richard Marsico..... Engineer
 Paul Gains Prosecutor
 Ronald Gerberry..... Recorder
 Randall Wellington Sheriff
 John Reardon Treasurer

Common Pleas Court Honorable James Evans Judge
 Honorable Maureen Cronin Judge
 Honorable John Durkin..... Judge
 Honorable R. Scott Krichbaum..... Judge
 Honorable Maureen Sweeney-Yanko.....Judge

Domestic Relations Division

Honorable Beth Smith..... Judge

Juvenile Division

Honorable Theresa Dellick Judge

Probate Division

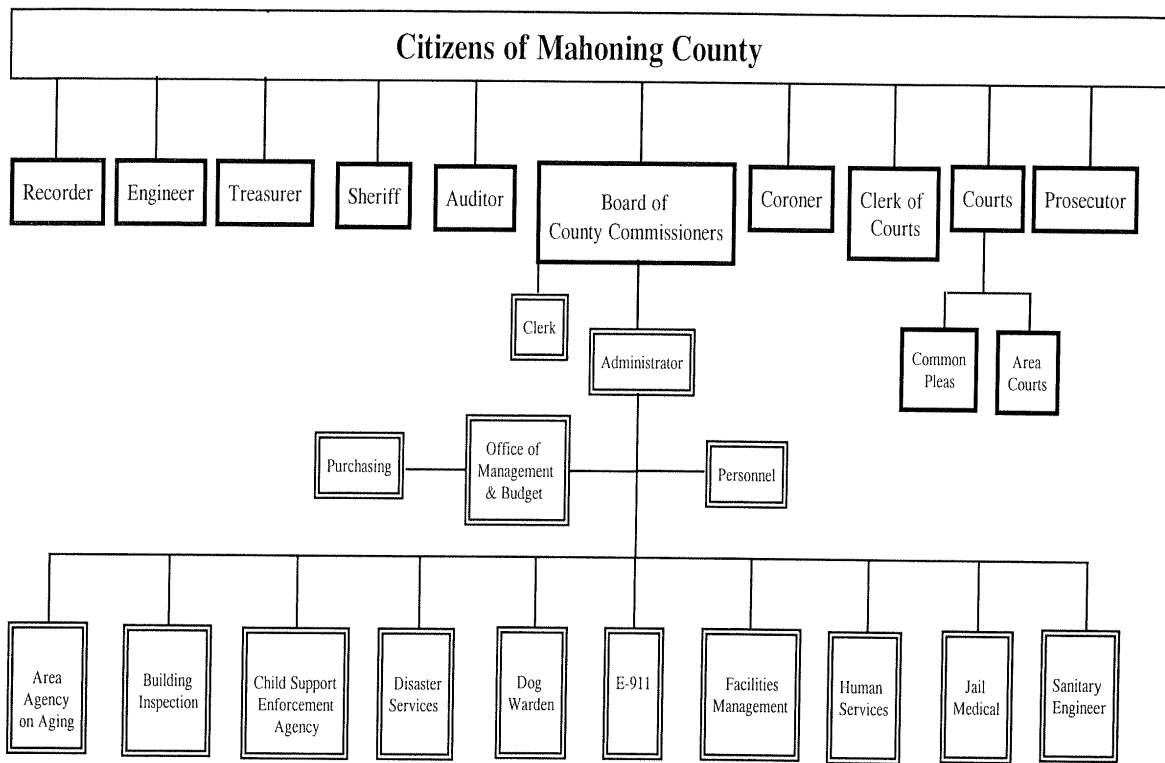
Honorable Timothy Maloney..... Judge

Area Court No. 2 Honorable Joseph Houser Judge

Area Court No. 3 Honorable Diane Vettori-Caraballo Judge

Area Court No. 4 Honorable David D’Apolito Judge

Area Court No. 5 Honorable Scott Hunter Judge



County Boards and Commissions

Alcohol & Drug Addiction Services Board
 Board of Elections
 Board of Health
 Board of Mental Health

Board of Mental Retardation & Developmental Disabilities
 Children Services Board
 Planning Commission
 Veteran Services Commission

Elected Official

Depts. & Agencies

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Financial Section





**Auditor of State
Betty Montgomery**

INDEPENDENT ACCOUNTANTS' REPORT

Mahoning County
120 Market Street
Youngstown, Ohio 44503

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Mahoning County, Ohio (the County), as of and for the year ended December 31, 2004, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Community Living, Inc., nor Masco, Inc., which represent 100% of the assets and 100% of the revenues of the discretely presented component units. Other auditors have audited those financial statements. They have furnished their reports thereon to us and we base our opinion, insofar as it relates to the amounts included for Community Living, Inc. and Masco, Inc., on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The other auditors audited the financial statements of Community Living, Inc., and Masco, Inc., in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Mahoning County, Ohio, as of December 31, 2004, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General, Department of Human Services, Children Services Board, and Board of Mental Retardation funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2005, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We and other auditors subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based on our audit and the reports of the other auditors, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Betty Montgomery
Auditor of State

October 31, 2005

***Management's Discussion and Analysis
For the Year Ended December 31, 2004***

The discussion and analysis of Mahoning County's financial performance provide an overall review of the County's financial activities for the year ended December 31, 2004. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2004 are as follows:

- The assets of the County exceeded its liabilities at the close of the year ended December 31, 2004, by \$227.4 million (net assets). Of this amount, \$9.6 million (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors, and \$7.0 million is classified as unrestricted net assets in the Water and Wastewater activities.
- At the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$60.6 million. Of this amount, \$39.8 million is available for spending (unreserved fund balance) on behalf of its citizens.
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$10.3 million, or approximately 19.4% of total general fund expenditures and other financing uses.
- The County's total net assets increased by \$5.5 million. This represents a 2.5% increase from 2003.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Mahoning County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets and liabilities. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

MAHONING COUNTY, OHIO

Management's Discussion and Analysis (Cont'd.) For the Year Ended December 31, 2004

Reporting Mahoning County as a Whole

Government-wide financial statements: Statement of Net Assets and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2004?" The Statement of Net Assets and the Statement of Activities answers this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the County's net assets and the change in those assets. This change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Assets and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ **Governmental Activities**-Most of the County's services are reported here including public safety, judicial, health and human service programs, administration, and all departments with the exception of our Water and Wastewater funds.
- ◆ **Business-Type Activities** – These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Wastewater Plants as well as all capital expenses associated with these facilities.
- ◆ **Component Units** – The County includes financial data of the Mahoning Adult Services Company, Inc. (MASCO, Inc.) and Community Living, Inc. in its financial statements. The component units are legally separate from the County and are described in Note A of the Notes to the Financial Statements. Separately issued financial statements can be obtained from MASCO, Inc., 160 Marwood Circle, Boardman, OH 44512 and Community Living, Inc., 4791 Woodridge, Austintown, OH 44515.

The government-wide statements can be found on pages 29-30 of this report.

Reporting Mahoning County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. Fund financial reports provide detailed information about the County's major funds. Based on

***Management's Discussion and Analysis (Cont'd.)
For the Year Ended December 31, 2004***

restrictions on the use of monies, the County has established many funds that account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Mahoning County, our major funds are the General, Department of Human Services, Children Services Board, Board of Mental Retardation and Wastewater Enterprise Funds. The analysis of the County's major funds begins on page 24.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The governmental fund financial statements can be found on pages 31-33 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Wastewater operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its vehicle maintenance, self-insured workers compensation benefits, self-insured hospitalization and the self-insurance for the Children Service Board. The proprietary fund financial statements can be found on pages 46-49 of this report.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for the fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statement can be found on page 50 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 51 of this report.

**Management's Discussion and Analysis (Cont'd.)
For the Year Ended December 31, 2004**

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$227.4 million (\$171.8 million in governmental activities and \$55.6 million in business-type activities) as of December 31, 2004, an increase of \$5.5 million over the prior year as at December 31, 2003 restated assets exceeded liabilities by \$221.9 million. By far, the largest portion of the County's net assets (64%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of other related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 provides a summary of the County's net assets for 2004 and 2003.

**Table 1
Net Assets
(In Millions)**

	2004			2003		
	Governmental Activities	Business-Type Activities	Total	(1) Governmental Activities	Business-Type Activities	Total
Assets						
Current & Other Assets (1)	\$ 145.1	\$ 18.4	\$ 163.5	\$ 127.7	\$ 18.0	\$ 145.7
Capital Assets, Net (1)	137.3	64.7	202.0	126.7	64.6	191.3
Total Assets	282.4	83.1	365.5	254.4	82.6	337.0
Liabilities						
Current & Other Liabilities	59.0	1.0	60.0	47.8	1.6	49.4
Long-Term Liabilities						
Due Within One Year	15.5	2.6	18.1	10.1	1.9	12.0
Due in More Than One Year (1)	36.1	23.9	60.0	27.4	26.3	53.7
Total Liabilities	110.6	27.5	138.1	85.3	29.8	115.1
Net Assets						
Invested in Capital						
Assets Net of Debt (1)	105.8	40.6	146.4	90.1	36.1	126.2
Restricted:						
Capital projects (1)				3.7		3.7
Special Revenue	47.3		47.3	54.7		54.7
Debt Service (1)	9.1	8.0	17.1	8.1	7.1	15.2
Unrestricted	9.6	7.0	16.6	12.5	9.6	22.1
Total Net Assets	\$ 171.8	\$ 55.6	\$ 227.4	\$ 169.1	\$ 52.8	\$ 221.9

(1) 2003 Governmental Activities restated for correction of errors - see Note E

MAHONING COUNTY, OHIO

Management's Discussion and Analysis (Cont'd.)
For the Year Ended December 31, 2004

An additional portion of the County's net assets represents resources that are subject to external restrictions on how they may be used. In the current fiscal year, this represented \$64.4 million or 28.3% of net assets. The remaining \$16.6 million or 7.3% of net assets may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Wastewater activities.

As of December 31, 2004, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities.

Table 2 below provides a summary of the changes in net assets for 2004 and 2003.

Table 2
Changes in Net Assets
(In Millions)

	2004			2003		
	Governmental Activities	Business-Type Activities	Total	(1) Governmental Activities	Business-Type Activities	Total
Revenues						
<i>Program Revenues:</i>						
Charges for Services	\$ 26.4	\$ 18.9	\$ 45.3	\$ 25.1	\$ 18.8	\$ 43.9
Operating Grants and Contributions	80.7	0.1	80.8	79.0	0.1	79.1
Capital Grants and Contributions	4.6	2.6	7.2	5.3	1.6	6.9
<i>General Revenues:</i>						
Property Taxes	30.0		30.0	25.8		25.8
Sales Tax	27.7		27.7	26.8		26.8
Other Taxes	11.7		11.7	10.7		10.7
Unrestricted Grants	10.1		10.1	10.0		10.0
Other	1.3	0.3	1.6	1.5		1.5
<i>Total Revenues</i>	<u>192.5</u>	<u>21.9</u>	<u>214.4</u>	<u>184.2</u>	<u>20.5</u>	<u>204.7</u>
Program Expenses:						
General Government	15.6		15.6	15.4		15.4
Judicial	15.2		15.2	15.8		15.8
Public Safety	23.7		23.7	23.3		23.3
Public Works	13.6		13.6	13.4		13.4
Health	49.6		49.6	46.1		46.1
Human Services	61.8		61.8	58.4		58.4
Other	8.7		8.7	4.6		4.6
Interest on Long-Term Debt	2.0		2.0	1.8		1.8
Water and Wastewater		18.7	18.7		17.7	17.7
<i>Total Expenses</i>	<u>190.2</u>	<u>18.7</u>	<u>208.9</u>	<u>178.8</u>	<u>17.7</u>	<u>196.5</u>
Increase in Net Assets before Transfers	<u>2.3</u>	<u>3.2</u>	<u>5.5</u>	<u>5.4</u>	<u>2.8</u>	<u>8.2</u>
Transfers	<u>0.3</u>	<u>-0.3</u>		<u>(0.1)</u>	<u>0.1</u>	
<i>Increase in Net Assets</i>	<u>\$ 2.6</u>	<u>\$ 2.9</u>	<u>\$ 5.5</u>	<u>\$ 5.3</u>	<u>\$ 2.9</u>	<u>\$ 8.2</u>

(1) 2003 expenses restated for correction of error to include depreciation expense had the assets been reported - see note E

***Management's Discussion and Analysis (Cont'd.)
For the Year Ended December 31, 2004***

Governmental Activities

Human Services accounts for \$61.8 million of the \$190.2 million total expenses for governmental activities, or 32.5% of total expenses. The next largest program is Health, accounting for \$49.6 million which represents 26.1% of total governmental expenses.

Tax revenue accounts for \$69.4 million of the \$192.5 million in total revenue for governmental activity, or 36.1% of total governmental revenues. Operating grants was the largest program revenue accounting for \$80.7 million, or 41.9% of total governmental revenue. The County's Health and Human Service programs continue to be the largest recipients of this intergovernmental revenue.

The County's direct charges to users of governmental services made up \$26.4 million or 13.7% of total governmental revenue. These charges are for fees for real estate transfers, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits associated with building inspectors.

Business-type Activities

The net assets for the business-type activities for the County increased by \$2.9 million during the year 2004. Major revenue sources were charges for service of \$18.9 million and capital grants and contributions of \$2.6 million.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$60.6 million. \$39.8 million of this amount constitutes unreserved fund balance, which is available for spending for its citizens. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior year (\$20.4 million), and 2) to account for the reservation of loans (\$.4 million). While the bulk of the governmental fund balances are not reserved in the governmental fund statements, they are restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the state and federal governments or a tax levy.

***Management's Discussion and Analysis (Cont'd.)
For the Year Ended December 31, 2004***

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$10.3 million, while the total fund balance increased to \$11.6 million. As a measure of the general fund's availability, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents approximately 19.4% of the total general fund expenditures and other financing uses, while total fund balance represents 21.7% of that same amount.

The fund balance of the County's general fund increased by \$1.5 million during the current fiscal year. There were increases and decreases in the various categories of both revenues and expenditures. Key factors in this net increase are as follows:

- Although there was an increase in property and other taxes of approximately \$2.7 million, most of the increase can be attributed to the change in the allocation of property taxes from Debt Service to the General Fund in 2004. In 2003, the inside millage allocation was .95 for the General Fund and 1.15 for Debt Service. In 2004, the allocation changed to 1.75 and .35, respectively.
- The County experienced an increase in sales tax revenue of approximately \$0.9 million.
- Intergovernmental revenues increased \$1.3 million primarily due to an increase in the housing of Federal prisoners.
- The County's general government expenses had a net decrease by \$0.8 million, \$0.4 million of which was in the reduction of hospitalization costs being charged (see below). The balance is from reduced wages and related benefits in the Commissioner's office, the Auditor's office, and the Prosecutor.
- The County's judicial expenses decreased by \$1.2 million, the majority of which was in the reduction of hospitalization costs being charged to the Courts (see below).
- Other expenses increased \$3.8 million due to the change in the way hospitalization expenses were allocated. In early 2004, the Commissioners made a policy change to charge the General Fund hospitalization to only one department within the General Fund. Prior to that, the individual departments within the General Fund had been charged.

The only significant change in the fund balances of the major funds occurred with the Board of Mental Retardation. In 2004, the Board of Mental Retardation fund balance decreased by approximately \$5.6 million. The majority of the decrease can be attributed to the transfer of funds from the Board's Reserve Fund and the Capital Projects Fund.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund. During the course of 2004, the County amended its general fund budget numerous times; the most significant noted below.

General Fund Revenue Budget:

- Differences between the original budgeted revenues and the final budgeted revenues were \$0.6 million, all of it from intergovernmental receipts where the original conservative estimates were subsequently increased.

MAHONING COUNTY, OHIO

***Management's Discussion and Analysis (Cont'd.)
For the Year Ended December 31, 2004***

General Fund Expenditures Budget:

- Overall General Fund expenditures' budgets increased by \$1.1 million mostly all of it attributed to increases in the public safety budgets. The major increase was in the Sheriff's Department for personnel costs.

Capital Assets and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2004, amounts to \$202.0 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, software, furniture, equipment, roads, bridges, sewer and water systems.

Note F (Capital Assets) provides capital asset activity during 2004.

Major capital asset events during the current year included the following:

- During 2004, the Mahoning County Engineer's Office in conjunction with the Ohio Department of Transportation (ODOT) completed work on a major road-widening project on Western Reserve Road from Hitchcock to Tippecanoe. The overall cost to date for this project to date is \$2.8 million. Funding sources included the Federal Highway Administration Department of Transportation and the County Engineer's funds.
- The County received \$1 million of sewer lines from developers.
- During 2004, the County nearly completed work on a new building for the Children's Services Board located in downtown Youngstown. The work was actually completed and the Department moved to the new site in April, 2005. Costs of the project totaled \$7.4 million.
- The Auditor's and Treasurer's offices began to upgrade their technology for processing and storage of all real property, personal property, computer assisted mass appraisal and manufactured homes information for the County. Total costs to date total \$1.4 million.
- The Sanitary Engineer's Department continued construction of water lines in 2004 including Jackson Milton (total costs to date \$1.4 million) and the Beaver/Boardman/Canfield water line extension (total costs to date \$0.8 million). Funding sources for both projects include Ohio Public Works Commission (OPWC) and the Sanitary Engineer's revenues.

Major capital asset events for 2005 are:

- Construction will continue on the \$4 million Walton Avenue Bridge project. Funding is being provided by the U.S. Economic Development Agency, the Ohio Department of Development, the County Economic Development Fund, the County Recycling Division and the County Engineer's funds.

MAHONING COUNTY, OHIO

Management's Discussion and Analysis (Cont'd.) For the Year Ended December 31, 2004

- The Board of Mental Retardation plans to complete their \$3 million capital improvement project which includes three of its facilities.
- The Mahoning County Clerk of Courts and Common Pleas Court will continue overhauling their court computer system to take advantage of new technology. The project was paid for from court fees.

Long-term Debt: At the end of 2004, the County's debt outstanding other than bond anticipation notes consisted of revenue bonds in the amount of \$8.1 million; general obligation debt outstanding of \$42.2 million; Ohio Public Works Commission and Ohio Water Development Authority loans of \$17.1 million and other debt of \$1.8 million. Of the \$42.2 million general obligation debt - debt that is backed by the full faith and credit of the County - \$1.4 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment.

The County's bonded debt increased by \$14.1 million or 39% during the 2004 fiscal year. The majority of the increase was attributable to bonds that were issued in January 2004 to redeem \$10 million of outstanding bond anticipation notes held by the County as investments as of December 31, 2003. In addition, bonds were issued in January 2004 to refund Series 1991 and Series 1994 bond issues along with financing some additional capital projects in 2004. The County's bond anticipation notes decreased by \$8 million during the 2004 fiscal year. The bond anticipation notes are classified as interfund loans payable. Refer to Note D for information on the interfund loans payable.

State statute limits the total amount of debt a governmental entity may issue. The County's total debt margin at the end of 2004 was \$67.3 million with an unvoted total debt margin of \$11.5 million. Its net general bonded debt per capital for 2004 was \$151.76 as compared with \$99.12 for 2003. The calculation and related discussion of the legal debt margin, and other debt-related statistics, are included in the Statistical Section of this report. The County maintains an underlying "A2" rating on its revenue bonds. However, Moody's downgraded the County's underlying rating on its general obligation debt to Baa1 from A3 and assigned a negative outlook.

In addition to the bonded debt, the County's long-term obligations include claims and judgements payable and compensated absences. Additional information on the County's long-term debt can be found in Note H of this report.

Interest and fiscal charges related to governmental activities in 2004 were \$1.96 million or 1.0% of the total governmental activities expenses.

Economic Factors and Next Year's Budgets

Mahoning County ranks 10th in population among the 88 counties in the State.

The County unemployment rate of 8.0% at December 31, 2004 compares to 6.1% for the State of Ohio and 5.5% for the United States.

MAHONING COUNTY, OHIO

*Management's Discussion and Analysis (Cont'd.)
For the Year Ended December 31, 2004*

Mahoning County, along with most Ohio local government entities, continues to be faced with uncertainty regarding State legislation dealing with the State's allocation of money to local governments. The County's

General Fund is dependent on the local government money that it receives from the State in the amount of approximately \$5.5 million per year.

Mahoning County voters rejected the renewal of a ½% sales tax in the March 2004 primary election with a 54% vote. As a result, the Board of Mahoning County Commissioners contracted with the State Auditor's office to perform a forecast of the County's general fund. The State's report concluded that structural deficits would occur as early as 2005 and would rise to approximately \$70 million through 2008 should the ½% sales tax not be renewed. The tax which generates approximately \$13 million is used to fund the County's general operating expenses and expired on December 31, 2004. On August 17, 2004, the Board of Mahoning County Commissioners passed a resolution to place this sales tax on the November 2004 ballot as a continuous ½% sales tax. Voters again rejected it by a very narrow margin. The Commissioners again passed a resolution to place the sales tax on the May, 2005 ballot, this time as a temporary 5-year tax effective October 1, 2005. Budgetarily, funds will not be constructively received until January 2006. The voters passed the tax with a 58% vote.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Mahoning County Auditor, 120 Market Street, Youngstown, Ohio 45503, 330 740-2010. You may also visit our website at <http://www.mahoningcountyauditor.org/> or email us at countyappr@mahoningcountyoh.gov.

MAHONING COUNTY, OHIO

Statement of Net Assets

December 31, 2004

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Community Living	MASCO
Assets					
Equity in pooled cash and investments at fair value	\$ 74,943,965	\$ 4,266,952	\$ 79,210,917		
Cash and cash equivalents - segregated accounts				\$ 74,960	\$ 369,503
Cash and cash equivalents with fiscal agent	353,379		353,379		
Net receivables:					
Taxes	35,647,520		35,647,520		
Accounts		3,947,756	3,947,756		84,901
Loans	388,563		388,563		
Note receivable from component unit	810,249		810,249		
Special assessments - current portion		86,327	86,327		
Accrued interest	288,088	8,320	296,408		
Due from external parties	370,397		370,397		
Other	1,135,153		1,135,153		
Internal balances	113,405	(113,405)			
Due from other governments	30,696,118	14,445	30,710,563		
Restricted assets:					
Equity in pooled cash and investments at fair value		8,476,589	8,476,589		
Cash and cash equivalents with fiscal agent		829,056	829,056		
Special assessments receivable - noncurrent	349,830	855,880	1,205,710		
Capital assets:					
Land	4,544,691	289,912	4,834,603	81,021	
Utility plant in service		131,406,804	131,406,804		
Buildings, structures and improvements	60,225,193	959,279	61,184,472	729,228	
Furniture, fixtures and equipment	28,376,593	2,185,489	30,562,082		37,136
Infrastructure	92,648,482		92,648,482		
Less: Accumulated depreciation	(57,528,654)	(72,442,619)	(129,971,273)	(105,847)	(28,183)
Construction-in-progress	9,073,674	2,356,531	11,430,205		
Total Assets	282,436,646	83,127,316	365,563,962	779,362	463,357
Liabilities					
Accounts payable	15,971,623	165,834	16,137,457		
Accrued wages and benefits	4,696,230	345,090	5,041,320		40,978
Retainage payable	440,718	39,040	479,758		
Due to other governments	3,360,393		3,360,393		
Unearned revenue	34,463,281	18,514	34,481,795		
Accrued interest on notes and bonds	115,949		115,949		
Payable from restricted assets:					
Accrued revenue bond interest		34,162	34,162		
Current portion of revenue bonds		415,000	415,000		
Noncurrent liabilities:					
Due within one year:					
Compensated absences payable	6,796,526	421,470	7,217,996		
Current portion of claims and judgements payable	1,512,435		1,512,435		
Current portion of long-term loans		1,609,038	1,609,038		
Current portion of mortgage and long-term note payable	57,201		57,201		
Current portion of general obligation bonds	7,103,340	141,420	7,244,760		
Special assessment debt with governmental commitment:					
Current portion of special assessment bonds		460,240	460,240		
Due in more than one year:					
Long-term portion of compensated absences	907,885	285,350	1,193,235		
Long-term loans (net of current portion)		15,468,782	15,468,782		
Long-term notes payable	502,390		502,390		
Long-term notes payable to primary govt				810,249	
Long-term mortgage note payable	1,246,809		1,246,809		
Revenue bonds (net of current portion)		7,650,000	7,650,000		
Less: Unamortized bond charges	(620,100)	(660,338)	(1,280,438)		
General obligation bonds (net of current portion)	33,379,100	150,962	33,530,062		
Claims and judgements payable	705,605		705,605		
Special assessment debt with governmental commitment:					
Special assessment bonds (net of current portion)		944,937	944,937		
Total Liabilities	110,639,385	27,489,501	138,128,886	810,249	40,978
Net Assets:					
Invested in capital assets, net of related debt	105,804,574	40,591,661	146,396,235		
Restricted for:					
Special revenue	47,281,660		47,281,660		
Debt service	9,062,159	8,033,096	17,095,255		
Unrestricted	9,648,868	7,013,060	16,661,928	(30,887)	422,379
Total Net Assets	\$ 171,797,261	\$ 55,637,817	\$ 227,435,078	\$ (30,887)	\$ 422,379

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

Statement of Activities

For the Year Ended December 31, 2004

Functions/Programs	Expenses	Charges for Services	Program Revenues		Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities	Total	Component Units	
			Operating Grants and Contributions	Grants and Contributions					Community Living	MASCO
Primary Government:										
General government	15,602,021 \$	8,752,997 \$	1,387			(6,847,637)	\$	(6,847,637)		
Judicial	15,165,994	5,162,855	457,230			(9,545,909)		(9,545,909)		
Public safety	23,688,359	3,962,543	5,226,970 \$		100,000	(14,398,846)		(14,398,846)		
Public works	13,605,944	281,255	2,504,906		4,447,285	(6,372,498)		(6,372,498)		
Health	49,639,480	4,640,004	25,083,502			(19,915,974)		(19,915,974)		
Human services	61,840,067	3,219,447	46,247,729			(12,372,891)		(12,372,891)		
Other	8,700,534	427,899	1,181,137			(7,091,498)		(7,091,498)		
Interest on long-term debt	1,960,779					(1,960,779)		(1,960,779)		
Total governmental activities	190,203,178	26,447,000	80,702,861		4,547,285	(78,506,032)		(78,506,032)		
Business-type activities:										
Wastewater	18,185,704	18,514,421	118,120		1,916,634	\$	2,363,471	2,363,471		
Water	491,364	339,167			677,144		524,947	524,947		
Total business-type activities	18,677,068	18,853,588	118,120		2,593,778		2,888,418	2,888,418		
Total primary government	208,880,246 \$	45,300,588 \$	80,820,981 \$		7,141,063 \$	(78,506,032) \$		(75,617,614)		
Component units:										
Community Living	194,719 \$	132,263 \$	92,480						30,024	
MASCO	1,073,886	632,516	482,211							40,841
Total component units	1,268,605 \$	764,779 \$	574,691						30,024 \$	40,841
General revenues:										
Property taxes						29,973,409		29,973,409		
Sales tax						27,736,575		27,736,575		
Other taxes						11,685,296		11,685,296		
Grants and contributions not restricted to specific programs						10,121,650		10,121,650		
Unrestricted investment earnings						2,047,877		2,335,087		
Net change in fair value of investments						(763,666)		(763,666)		
Transfers						331,032	(331,032)			
Total general revenues and transfers						81,132,173	(23,822)	81,108,351		
Change in net assets						2,626,141	2,864,596	5,490,737	30,024	40,841
Net assets - beginning (See Note E)						169,171,120	52,773,219	221,944,339	(60,911)	381,538
Net assets - ending						171,797,261 \$	55,637,815 \$	227,435,076 \$	(30,887) \$	422,379

The notes to the financial statements are an integral part of this statement.

Balance Sheet
Governmental Funds

December 31, 2004

	General	Department of Human Services	Children Services Board	Board of Mental Retardation	Other Governmental Funds	Total Governmental Funds
Assets						
Equity in pooled cash and investments at fair value	\$ 214,081		\$ 11,996,508	\$ 1,853,545	\$ 52,528,590	\$ 66,592,724
Cash and cash equivalents with fiscal agent					353,379	353,379
Interfund loans receivable	5,190,000				1,550,000	6,740,000
Net receivables:						
Taxes	1,281,595		6,304,512	17,046,735	11,014,678	35,647,520
Loans					388,563	388,563
Accrued interest	288,088					288,088
Other					1,135,153	1,135,153
Due from external parties	579,678				151,895	731,573
Due from other funds	3,276,420	\$ 1,964,828	38,002		576,530	5,855,780
Due from other governments	11,184,929	1,963,113	1,776,172	4,860,643	10,893,708	30,678,565
Special assessments receivable - noncurrent					349,830	349,830
Total Assets	\$ 22,014,791	\$ 3,927,941	\$ 20,115,194	\$ 23,760,923	\$ 78,942,326	\$ 148,761,175
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ 1,082,089	\$ 1,618,201	\$ 546,221	\$ 211,992	\$ 12,513,120	\$ 15,971,623
Accrued wages and benefits	1,723,270	828,971	347,500	828,604	967,885	4,696,230
Retainage payable					440,718	440,718
Due to other funds	1,081,501	1,480,769	111,762	558,786	1,948,161	5,180,979
Due to other governments					367,024	367,024
Deferred revenue	6,531,109		7,298,200	19,504,306	21,443,705	54,777,320
Interfund loans payable					6,740,000	6,740,000
Total Liabilities	10,417,969	3,927,941	8,303,683	21,103,688	44,420,613	88,173,894
Fund Balances:						
Reserved for:						
Encumbrances	1,265,964	2,742,458	116,941	1,290,688	15,029,385	20,445,436
Loans					388,563	388,563
Unreserved, reported in:						
General fund	10,330,858					10,330,858
Special revenue funds		(2,742,458)	11,694,570	1,366,547	13,858,686	24,177,345
Debt service funds					1,022,982	1,022,982
Capital project funds					4,222,097	4,222,097
Total Fund Balances	11,596,822		11,811,511	2,657,235	34,521,713	60,587,281
Total Liabilities and Fund Balances	\$ 22,014,791	\$ 3,927,941	\$ 20,115,194	\$ 23,760,923	\$ 78,942,326	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	137,339,979
Assets from component unit used in governmental activities are not financial resources and therefore not reported in the funds	810,249
Other long-term assets are not available to pay for current-period expenditures, some are deferred in the funds:	
Sales tax	5,601,383
Intergovernmental revenues	10,087,483
Property taxes	3,914,167
Special assessments	349,830
Total	19,952,863
An internal service fund is used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.	3,403,783
Long-term liabilities, including bonds and notes payable, accrued interest, claims and compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(50,296,894)
Net assets of governmental activities	\$ 171,797,261

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

**Statement of Revenues,
Expenditures and Changes in Fund Balances
Governmental Funds**

For the Year Ended December 31, 2004

	General	Department of Human Services	Children Services Board	Board of Mental Retardation	Other Governmental Funds	Total Governmental Funds
Revenues:						
Property and other taxes	\$ 8,374,914		\$ 5,515,804	\$ 15,002,358	\$ 13,401,401	\$ 42,294,477
Sales tax	27,537,040					27,537,040
Fees and charges for services	5,926,639	\$ 1,577,822	497		11,586,169	19,091,127
Licenses and permits	17,568				473,368	490,936
Fines and forfeitures	1,556,008				161,771	1,717,779
Intergovernmental	8,975,598	34,338,405	7,359,096	9,149,461	37,901,971	97,724,531
Special assessments					308,335	308,335
Investment earnings	1,584,660				500,636	2,085,296
Net decrease in fair value of investments	(763,666)					(763,666)
All other revenue	880,083	912,599	30,725	226,069	878,239	2,927,715
Total Revenues	54,088,844	36,828,826	12,906,122	24,377,888	65,211,890	193,413,570
Expenditures:						
Current:						
General government	10,483,162				4,694,627	15,177,789
Judicial	13,210,717				1,777,347	14,988,064
Public safety	17,176,713				5,786,560	22,963,273
Public works					9,257,025	9,257,025
Health				23,704,551	26,560,644	50,265,195
Human services	976,487	39,111,413	12,837,779		7,601,473	60,527,152
Other	5,084,764				3,631,022	8,715,786
Capital outlay					16,571,205	16,571,205
Debt service:						
Bond issuance costs					495,455	495,455
Principal retirement					3,451,212	3,451,212
Interest and fiscal charges					1,617,059	1,617,059
Total Expenditures	46,931,843	39,111,413	12,837,779	23,704,551	81,443,629	204,029,215
Excess (Deficiency) Of Revenues Over (Under) Expenditures	7,157,001	(2,282,587)	68,343	673,337	(16,231,739)	(10,615,645)
Other Financing Sources (Uses)						
Proceeds from bonds					16,625,000	16,625,000
Proceeds from refunded bonds					15,982,440	15,982,440
Payment to refunded bond escrow agent					(15,530,452)	(15,530,452)
Bond premium					203,089	203,089
Transfers in	700,000	2,282,587			19,859,758	22,842,345
Transfers out	(6,394,182)			(6,273,988)	(9,843,143)	(22,511,313)
Total Other Financing Sources (Uses)	(5,694,182)	2,282,587		(6,273,988)	27,296,692	17,611,109
Net change in fund balances	1,462,819		68,343	(5,600,651)	11,064,953	6,995,464
Fund Balance At Beginning of Year - See Note E	10,134,004		11,743,168	8,257,886	23,456,763	53,591,821
Fund Balance At End of Year	\$ 11,596,823	\$	\$ 11,811,511	\$ 2,657,235	\$ 34,521,716	\$ 60,587,285

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

**Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2004**

Net Change in Fund Balances - Total Governmental Funds	\$	6,995,464
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>		
Fixed asset additions	17,381,310	
Depreciation expense	<u>(6,531,908)</u>	
Excess of capital outlay over depreciation		10,849,402
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.</p>		
Taxes	(436,237)	
Intergovernmental revenue	(480,341)	
Special assessments	<u>(94,782)</u>	
Total revenue		(1,011,360)
<p>The issuance of long-term debt provides current financial resources to government funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.</p>		
Payment of bond principal		3,451,212
Proceeds from bonds		(16,625,000)
Payment to refunded bond escrow agent		15,530,452
Proceeds from bonds refunding		(15,982,440)
Bond issuance costs		203,089
Premium on bond		(203,089)
<p>In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due.</p>		
		(123,645)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</p>		
Compensated absences payable		(349,285)
Claims and judgements payable		(4,160)
Loss on disposal of fixed assets		(229,564)
<p>The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) of the internal service funds are reported with governmental activities.</p>		
		125,065
Change in Net Assets of Governmental Activities	\$	<u><u>2,626,141</u></u>

The notes to the financial statements are an integral part of this statement.

**General Fund Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>				
Property and other taxes	\$ 7,801,000	\$ 7,801,000	\$ 8,370,855	\$ 569,855
Sales tax	26,950,000	26,950,000	27,171,584	221,584
Fees and charges for services	4,999,000	4,999,000	5,969,712	970,712
Licenses and permits	22,000	22,000	17,568	(4,432)
Fines and forfeitures	1,720,000	1,720,000	1,604,337	(115,663)
Intergovernmental	7,038,000	7,638,000	8,968,791	1,330,791
Investment earnings	2,011,000	2,011,000	1,618,574	(392,426)
All other revenue	570,000	570,000	1,073,086	503,086
<i>Total Revenues</i>	<u>\$ 51,111,000</u>	<u>\$ 51,711,000</u>	<u>\$ 54,794,507</u>	<u>\$ 3,083,507</u>
<i>General Government Expenditures:</i>				
<i>Commissioners</i>				
Personal services	\$ 461,825	\$ 408,288	\$ 399,078	\$ 9,210
Materials and supplies	10,245	16,325	16,129	196
Contractual services	1,229	7,522	7,447	75
Travel	15,200	14,916	14,608	308
Utilities	100	550	487	63
Capital outlay		17,642	17,569	73
Other		800	800	
<i>Total Commissioners</i>	<u>488,599</u>	<u>466,043</u>	<u>456,118</u>	<u>9,925</u>
<i>Personnel</i>				
Personal services	304,850	284,834	278,367	6,467
Materials and supplies	2,350	4,298	2,423	1,875
Contractual services	15,185	30,860	28,506	2,354
Travel	700	1,050	842	208
Utilities		75	75	
Capital outlay		9,019	9,019	
<i>Total Personnel</i>	<u>323,085</u>	<u>330,136</u>	<u>319,232</u>	<u>10,904</u>
<i>Microfilm</i>				
Personal services	165,073	165,063	164,701	362
Materials and supplies	5,102	6,267	5,915	352
Contractual services	13,999	500	500	
Utilities	700			
Capital outlay	3,623	7,766	7,764	2
<i>Total Microfilm</i>	<u>188,497</u>	<u>179,596</u>	<u>178,880</u>	<u>716</u>
<i>Office of Management & Budget</i>				
Personal services	83,687	58,479	56,329	2,150
Contractual services	100	100	100	
Travel	4,550	1,542	671	871
Capital outlay	2,000	2,000	1,805	195
<i>Total Office of Management & Budget</i>	<u>90,337</u>	<u>62,121</u>	<u>58,905</u>	<u>3,216</u>

The notes to the financial statements are an integral part of this statement.

(Cont'd)

**General Fund Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

		<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>General Government (Cont'd.)</i>	<i>Purchasing</i>				
	Personal services	\$ 179,580	\$ 156,580	\$ 153,926	\$ 2,654
	Materials and supplies	35,090	5,159	4,411	748
	Contractual services	2,051	1,801	1,383	418
	Travel	2,500	1,275	775	500
	Utilities	1,000	1,000	500	500
	Capital outlay	2,238	5,238	5,177	61
	<i>Total Purchasing</i>	<u>222,459</u>	<u>171,053</u>	<u>166,172</u>	<u>4,881</u>
	<i>Planning Commission</i>				
	Personal services	116,810	125,659	121,914	3,745
	Materials and supplies	5,189	6,058	5,745	313
	Contractual services	42,683	40,280	40,280	
	Travel	1,200	240	240	
	Utilities	2,204	2,366	1,937	429
	Capital outlay	1,396	19,653	19,381	272
	<i>Total Planning Commission</i>	<u>169,482</u>	<u>194,256</u>	<u>189,497</u>	<u>4,759</u>
	<i>Facilities Management</i>				
	Personal services	1,241,080	1,205,368	1,192,248	13,120
	Materials and supplies	25,437	7,817	6,460	1,357
	Contractual services	20,163	34,644	34,233	411
	Travel	2,402	4,344	3,474	870
	Utilities	584,211	558,571	497,708	60,863
	Capital outlay	116,358	205,981	181,718	24,263
	<i>Total Facilities Management</i>	<u>1,989,651</u>	<u>2,016,725</u>	<u>1,915,841</u>	<u>100,884</u>
	<i>Facilities Management - Annex</i>				
	Utilities	211,874	232,374	225,856	6,518
	Capital outlay	50,650	16,950	12,535	4,415
	<i>Total Facilities Management - Annex</i>	<u>262,524</u>	<u>249,324</u>	<u>238,391</u>	<u>10,933</u>
	<i>Auditor</i>				
	Personal services	757,590	699,115	680,996	18,119
	Materials and supplies	125,951	159,276	156,062	3,214
	Contractual services	10,451	12,951	12,591	360
	Travel	24,075	21,175	14,401	6,774
	Utilities	5,112	3,512	3,384	128
	Capital outlay	1,930	34,480	34,329	151
	Other	17,950			
	<i>Total Auditor</i>	<u>943,059</u>	<u>930,509</u>	<u>901,763</u>	<u>28,746</u>

The notes to the financial statements are an integral part of this statement.

(Cont'd)

**General Fund Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

		<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>General Government (Cont'd.)</i>	<i>Treasurer</i>				
	Personal services	\$ 432,040	\$ 440,818	\$ 439,821	\$ 997
	Materials and supplies	102,360	111,216	109,916	1,300
	Contractual services	135,101	145,399	143,159	2,240
	Travel	6,077	2,827	2,711	116
	Utilities	5,818	4,818	4,512	306
	Capital outlay	2,738	5,926	5,604	322
	<i>Total Treasurer</i>	<u>684,134</u>	<u>711,004</u>	<u>705,723</u>	<u>5,281</u>
	<i>Prosecutor</i>				
	Personal services	672,699	688,224	683,773	4,451
	Materials and supplies	29,069	30,030	28,365	1,665
	Contractual services	35,139	24,236	24,236	
	Travel	10,400	17,777	17,712	65
	Utilities	12,093	12,093	11,767	326
	Capital outlay		10,443	10,442	1
	Other	53,846	52,465	52,465	
	<i>Total Prosecutor</i>	<u>813,246</u>	<u>835,268</u>	<u>828,760</u>	<u>6,508</u>
	<i>Prosecutor - Criminal</i>				
	Personal services	1,268,480	1,187,961	1,090,947	97,014
	Materials and supplies	29,849	38,149	36,712	1,437
	Contractual services	59,095	30,906	25,116	5,790
	Capital outlay	793	993	817	176
	<i>Total Prosecutor</i>	<u>1,358,217</u>	<u>1,258,009</u>	<u>1,153,592</u>	<u>104,417</u>
	<i>Recorder</i>				
	Personal services	374,691	374,691	362,581	12,110
	Materials and supplies	17,684	17,684	10,887	6,797
	Contractual services	135,160	135,160	129,180	5,980
	Travel	3,370	3,370	3,351	19
	Utilities	6,795	6,795	3,466	3,329
	Capital outlay	1,491	1,491		1,491
	<i>Total Recorder</i>	<u>539,191</u>	<u>539,191</u>	<u>509,465</u>	<u>29,726</u>
	<i>Board of Elections</i>				
	Personal services	741,755	891,840	891,075	765
	Materials and supplies	169,390	228,009	228,009	
	Contractual services	391,822	402,827	402,096	731
	Travel	8,000	8,388	7,847	541
	Utilities	22,339	20,189	17,835	2,354
	Capital outlay	9,925	16,100	15,706	394
	<i>Total Board of Elections</i>	<u>1,343,231</u>	<u>1,567,353</u>	<u>1,562,568</u>	<u>4,785</u>

The notes to the financial statements are an integral part of this statement.

(Cont'd)

**General Fund Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

		<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>General Government</i>	<i>Data Processing Board</i>				
<i>(Cont'd.)</i>	Personal services	\$ 516,486	\$ 522,154	\$ 439,551	\$ 82,603
	Materials and supplies	71,105	66,854	64,918	1,936
	Contractual services	1,681,887	1,167,482	1,128,564	38,918
	Travel	164,101	118,677	112,691	5,986
	Utilities	191,043	136,043	135,945	98
	Capital outlay	1,158,773	1,131,373	1,121,066	10,307
	Other	125,000			
	<i>Total Data Processing Board</i>	<u>3,908,395</u>	<u>3,142,583</u>	<u>3,002,735</u>	<u>139,848</u>
	<i>Total General Government</i>	<u>13,324,107</u>	<u>12,653,171</u>	<u>12,187,642</u>	<u>465,529</u>
<i>Judicial</i>	<i>Expenditures:</i>				
	<i>Clerk of Courts - Legal</i>				
	Personal services	\$ 1,216,735	\$ 1,084,891	\$ 1,076,462	\$ 8,429
	Materials and supplies	167,719	216,919	216,156	763
	Contractual services	20,932	19,836	19,352	484
	Utilities	11,955	9,755	5,264	4,491
	Capital outlay	19,158	39,779	38,194	1,585
	<i>Total Clerk of Courts - Legal</i>	<u>1,436,499</u>	<u>1,371,180</u>	<u>1,355,428</u>	<u>15,752</u>
	<i>Common Pleas</i>				
	Personal services	1,657,105	1,580,055	1,554,008	26,047
	Materials and supplies	47,939	48,689	44,345	4,344
	Contractual services	1,862,217	1,864,267	1,684,010	180,257
	Travel	10,800	12,500	11,024	1,476
	Utilities	20,373	14,033	13,031	1,002
	Capital outlay	34,595	39,645	39,194	451
	<i>Total Common Pleas</i>	<u>3,633,029</u>	<u>3,559,189</u>	<u>3,345,612</u>	<u>213,577</u>
	<i>Law Library</i>				
	Personal services	55,000	54,900	49,088	5,812
	Contractual services		100	100	
	<i>Total Law Library</i>	<u>55,000</u>	<u>55,000</u>	<u>49,188</u>	<u>5,812</u>

The notes to the financial statements are an integral part of this statement.

(Cont'd)

**General Fund Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

		<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Judicial (Cont'd.)</i>	<i>Domestic Relations</i>				
	Personal services	\$ 633,500	\$ 633,679	\$ 615,896	\$ 17,783
	Materials and supplies	19,160	16,385	13,613	2,772
	Contractual services	12,023	14,719	10,004	4,715
	Travel	10,200	9,200	7,186	2,014
	Utilities	4,681	4,681	3,759	922
	Capital outlay	17,142	18,042	16,213	1,829
	<i>Total Domestic Relations</i>	<u>696,706</u>	<u>696,706</u>	<u>666,671</u>	<u>30,035</u>
	<i>Juvenile Court</i>				
	Personal services	3,976,576	4,343,586	4,134,040	209,546
	Materials and supplies	201,813	271,709	236,676	35,033
	Contractual services	196,724	161,070	139,078	21,992
	Travel	53,690	36,264	17,004	19,260
	Utilities	325,561	313,561	300,884	12,677
	Capital outlay	163,916	139,516	123,562	15,954
	Other	6,500	4,549	4,549	
	<i>Total Juvenile Court</i>	<u>4,924,780</u>	<u>5,270,255</u>	<u>4,955,793</u>	<u>314,462</u>
	<i>Probate Court</i>				
	Personal services	646,782	648,406	622,093	26,313
	Materials and supplies	65,761	53,661	34,423	19,238
	Contractual services	54,249	61,241	29,160	32,081
	Travel	12,958	11,342	7,848	3,494
	Utilities	8,628	8,628	7,666	962
	Capital outlay	60,886	65,986	62,408	3,578
	<i>Total Probate Court</i>	<u>849,264</u>	<u>849,264</u>	<u>763,598</u>	<u>85,666</u>
	<i>County Court # 2 - Boardman</i>				
	Personal services	303,190	312,009	307,974	4,035
	Materials and supplies	21,440	37,182	35,933	1,249
	Contractual services	91,393	84,872	83,174	1,698
	Travel	370	300	300	
	Utilities	28,188	27,733	27,465	268
	Capital outlay	417	4,837	4,836	1
	<i>Total County Court # 2 - Boardman</i>	<u>444,998</u>	<u>466,933</u>	<u>459,682</u>	<u>7,251</u>

The notes to the financial statements are an integral part of this statement.

(Cont'd)

**General Fund Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

		Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
<i>Judicial (Cont'd.)</i>	<i>Municipal Court - Youngstown</i>				
	Personal services	\$ 213,800	\$ 213,800	\$ 208,351	\$ 5,449
	Contractual services	2,700	3,700	3,584	116
	<i>Total Municipal Court - Youngstown</i>	<u>216,500</u>	<u>217,500</u>	<u>211,935</u>	<u>5,565</u>
	<i>Municipal Court - Campbell</i>				
	Personal services	64,800	64,800	58,956	5,844
	Contractual services	700	700	606	94
	<i>Total Municipal Court - Campbell</i>	<u>65,500</u>	<u>65,500</u>	<u>59,562</u>	<u>5,938</u>
	<i>Municipal Court - Struthers</i>				
	Personal services	82,750	82,200	77,366	4,834
	Contractual services	2,250	3,300	3,202	98
	<i>Total Municipal Court - Struthers</i>	<u>85,000</u>	<u>85,500</u>	<u>80,568</u>	<u>4,932</u>
	<i>County Court # 3 - Sebring</i>				
	Personal services	109,230	110,400	110,078	322
	Materials and supplies	7,214	11,224	10,786	438
	Contractual services	69,695	69,014	68,984	30
	Travel	500	740	727	13
	Utilities	20,883	17,363	16,335	1,028
	Capital outlay	1,139	2,750	2,749	1
	<i>Total County Court # 3 - Sebring</i>	<u>208,661</u>	<u>211,491</u>	<u>209,659</u>	<u>1,832</u>
	<i>County Court # 4 - Austintown</i>				
	Personal services	381,730	371,740	369,506	2,234
	Materials and supplies	21,613	40,812	40,761	51
	Contractual services	100,072	92,890	91,390	1,500
	Travel	470	100	100	
	Utilities	25,318	25,182	25,001	181
	Capital outlay	841	4,812	4,811	1
	<i>Total County Court # 4 - Austintown</i>	<u>530,044</u>	<u>535,536</u>	<u>531,569</u>	<u>3,967</u>
	<i>County Court # 5 - Canfield</i>				
	Personal services	188,135	167,325	166,880	445
	Materials and supplies	13,355	16,200	15,429	771
	Contractual services	58,277	54,799	53,518	1,281
	Travel	735	335	300	35
	Utilities	20,749	20,467	17,676	2,791
	Capital outlay	1,313	3,893	3,878	15
	<i>Total County Court # 5 - Canfield</i>	<u>282,564</u>	<u>263,019</u>	<u>257,681</u>	<u>5,338</u>

The notes to the financial statements are an integral part of this statement.

(Cont'd)

**General Fund Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

		<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Judicial (Cont'd.)	Courts Other				
	Personal services	\$ 450,340	\$ 450,540	\$ 446,908	\$ 3,632
	Contractual services	800	600	600	
	<i>Total Courts Other</i>	<u>451,140</u>	<u>451,140</u>	<u>447,508</u>	<u>3,632</u>
	<i>County Court - Probation</i>				
	Personal services	148,380	148,380	147,613	767
	Contractual services	420	420	400	20
	<i>Total County Court - Probation</i>	<u>148,800</u>	<u>148,800</u>	<u>148,013</u>	<u>787</u>
	<i>Total Judicial</i>	<u>14,028,485</u>	<u>14,247,013</u>	<u>13,542,467</u>	<u>704,546</u>
<i>Public Safety</i>	<i>Expenditures:</i>				
	<i>Jail Medical</i>				
	Personal services	\$ 82,629	\$ 80,428	\$ 79,022	\$ 1,406
	Materials and supplies	761	751		751
	Contractual services	1,762,270	1,812,471	1,812,471	
	Travel	1,700	1,700	1,378	322
	Utilities	24	134	121	13
	Capital outlay	1,300	1,200	595	605
	<i>Total Jail Medical</i>	<u>1,848,684</u>	<u>1,896,684</u>	<u>1,893,587</u>	<u>3,097</u>
	<i>Sheriff</i>				
	Personal services	10,331,480	12,035,695	11,961,009	74,686
	Materials and supplies	129,230	122,388	122,388	
	Contractual services	189,617	225,273	222,188	3,085
	Travel	105,202	63,588	63,570	18
	Capital outlay	41,481	87,248	87,231	17
	Other	94,500	42,047	42,047	
	<i>Total Sheriff</i>	<u>10,891,510</u>	<u>12,576,239</u>	<u>12,498,433</u>	<u>77,806</u>
	<i>Mahoning County Justice Center</i>				
	Contractual services	13,964	13,964		13,964
	<i>Total Mahoning County Justice Center</i>	<u>13,964</u>	<u>13,964</u>		<u>13,964</u>
	<i>E-911 Dispatch</i>				
	Personal services	595,390	582,340	551,998	30,342
	Materials and supplies	2,471	6,124	6,123	1
	Contractual services	30,429	25,479	25,459	20
	Travel	1,070	870	833	37
	Utilities	62,324	57,872	57,622	250
	Capital outlay	14,773	33,772	29,706	4,066
	<i>Total E-911 Dispatch</i>	<u>706,457</u>	<u>706,457</u>	<u>671,741</u>	<u>34,716</u>
	<i>Sheriff - Public safety in general</i>				
	Materials and supplies	759,730	758,730	758,729	1
	Contractual services	295,126	325,001	324,896	105
	Utilities	784,377	791,902	791,160	742
	Capital outlay	3,000	3,600	3,514	86
	<i>Total Sheriff - Public safety in general</i>	<u>1,842,233</u>	<u>1,879,233</u>	<u>1,878,299</u>	<u>934</u>

The notes to the financial statements are an integral part of this statement.

(Cont'd)

**General Fund Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

		<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Public Safety (Cont'd.)</i>	<i>Coroner</i>				
	Personal services	\$ 368,599	\$ 395,899	\$ 366,804	\$ 29,095
	Materials and supplies	5,758	6,306	5,329	977
	Contractual services	304,591	257,670	256,752	918
	Travel	9,270	9,270	8,637	633
	Utilities	5,072	5,582	5,400	182
	Capital outlay		15,680	15,431	249
	<i>Total Coroner</i>	<u>693,290</u>	<u>690,407</u>	<u>658,353</u>	<u>32,054</u>
	<i>Total Public Safety</i>	<u>15,996,138</u>	<u>17,762,984</u>	<u>17,600,413</u>	<u>162,571</u>
<i>Human Services</i>	<i>Expenditures</i>				
	<i>Soldiers Relief</i>				
	Personal services	\$ 274,890	\$ 245,943	\$ 234,987	\$ 10,956
	Materials and supplies	63,747	47,011	45,026	1,985
	Contractual services	405,289	489,483	449,811	39,672
	Travel	15,835	13,835	11,198	2,637
	Utilities	7,498	3,138	2,495	643
	Capital outlay	40,526	28,840	26,068	2,772
	<i>Total Soldiers Relief</i>	<u>807,785</u>	<u>828,250</u>	<u>769,585</u>	<u>58,665</u>
	<i>Veteran Services</i>				
	Personal services	206,750	204,674	201,183	3,491
	Materials and supplies	24,800	11,961	11,961	
	Contractual services	5,400	500	500	
	Travel	18,061	12,961	8,968	3,993
	Capital outlay	45,000	25,000	20,915	4,085
	<i>Total Veteran Services</i>	<u>300,011</u>	<u>255,096</u>	<u>243,527</u>	<u>11,569</u>
	<i>Total Human Services</i>	<u>1,107,796</u>	<u>1,083,346</u>	<u>1,013,112</u>	<u>70,234</u>

The notes to the financial statements are an integral part of this statement.

(Cont'd)

MAHONING COUNTY, OHIO

**General Fund Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Other</i>				
<i>General Fund Administration Costs</i>				
Personal services	\$ 3,777,260	\$ 3,773,322	\$ 3,772,260	\$ 1,062
Materials and supplies	2,436	2,436		2,436
Contractual services	1,541,685	1,336,600	1,318,050	18,550
Utilities	12,706	12,706	12,706	
Capital outlay	500	500	500	
Other	104,072	185,521	111,987	73,534
<i>Total General Fund Administration Costs</i>	<u>5,438,659</u>	<u>5,311,085</u>	<u>5,215,503</u>	<u>95,582</u>
<i>Total Other</i>	<u>5,438,659</u>	<u>5,311,085</u>	<u>5,215,503</u>	<u>95,582</u>
<i>Totals</i>				
<i>Total Expenditures</i>	\$ 49,895,185	\$ 51,057,599	\$ 49,559,137	\$ 1,498,462
<i>Excess Of</i>				
<i>Revenues Over Expenditures</i>	1,215,815	653,401	5,235,370	4,581,969
<i>Other Financing Sources (Uses)</i>				
Transfers in		700,000	700,000	
Transfers out	(6,715,750)	(6,844,144)	(6,836,433)	7,711
<i>Total Other Financing Sources (Uses)</i>	<u>(6,715,750)</u>	<u>(6,144,144)</u>	<u>(6,136,433)</u>	<u>7,711</u>
<i>Net Change in Fund Balance</i>	(5,499,935)	(5,490,743)	(901,063)	4,589,680
<i>Fund Balance at Beginning of Year</i>	2,464,007	2,464,007	2,464,007	
<i>Prior Year Encumbrances Appropriated</i>	3,084,228	3,084,228	3,084,228	
<i>Fund Balance At End of Year</i>	<u>\$ 48,300</u>	<u>\$ 57,492</u>	<u>\$ 4,647,172</u>	<u>\$ 4,589,680</u>

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

**Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Department of Human Services - Special Revenue Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2004

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>				
Fees and charges for services	\$ 2,000,000	\$ 2,000,000	\$ 1,451,528	\$ (548,472)
Intergovernmental	36,195,000	36,195,000	31,358,990	(4,836,010)
All other revenue	800,000	800,000	827,365	27,365
<i>Total Revenues</i>	<u>38,995,000</u>	<u>38,995,000</u>	<u>33,637,883</u>	<u>(5,357,117)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
<i>Human Services</i>				
Personal services	14,327,564	14,679,740	14,647,127	32,613
Materials and supplies	375,832	382,506	382,285	221
Contractual services	27,648,053	25,507,250	25,498,168	9,082
Travel	209,017	132,592	128,242	4,350
Utilities	427,823	315,318	314,253	1,065
Capital outlay	151,650	291,170	286,585	4,585
Other	550,000	2,381,363	2,381,361	2
<i>Total Expenditures</i>	<u>43,689,939</u>	<u>43,689,939</u>	<u>43,638,021</u>	<u>51,918</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(4,694,939)</u>	<u>(4,694,939)</u>	<u>(10,000,138)</u>	<u>(5,305,199)</u>
<i>Other Financing Sources</i>				
Transfers in	1,660,000	1,660,000	1,658,422	(1,578)
<i>Total Other Financing Sources</i>	<u>1,660,000</u>	<u>1,660,000</u>	<u>1,658,422</u>	<u>(1,578)</u>
<i>Net Change in Fund Balance</i>	(3,034,939)	(3,034,939)	(8,341,716)	(5,306,777)
<i>Fund Deficit At Beginning Of Year</i>	(48,739)	(48,739)	(48,739)	
<i>Prior Year Encumbrances Appropriated</i>	<u>3,084,280</u>	<u>3,084,280</u>	<u>3,084,280</u>	
<i>Fund Balance (Deficit) At End Of Year</i>	<u>\$ 602</u>	<u>\$ 602</u>	<u>\$ (5,306,175)</u>	<u>\$ (5,306,777)</u>

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

**Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Children Services Board - Special Revenue Fund**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>				
Property and other taxes	\$ 5,413,000	\$ 5,413,000	\$ 5,494,511	\$ 81,511
Fees and charges for services			497	497
Intergovernmental	6,458,000	6,458,000	7,343,157	885,157
All other revenue			30,725	30,725
<i>Total Revenues</i>	<u>11,871,000</u>	<u>11,871,000</u>	<u>12,868,890</u>	<u>997,890</u>
<i>Expenditures:</i>				
<i>Current:</i>				
<i>Human Services</i>				
Personal services	6,800,185	6,498,387	6,395,285	103,102
Materials and supplies	439,117	472,717	368,088	104,629
Contractual services	5,387,634	6,349,782	5,945,286	404,496
Travel	162,825	181,375	143,887	37,488
Utilities	76,922	78,722	76,337	2,385
Capital outlay	1,032,848	1,036,148	373,249	662,899
Other	100,000	100,000		100,000
<i>Total Expenditures</i>	<u>13,999,531</u>	<u>14,717,131</u>	<u>13,302,132</u>	<u>1,414,999</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(2,128,531)</u>	<u>(2,846,131)</u>	<u>(433,242)</u>	<u>2,412,889</u>
<i>Net Change in Fund Balance</i>	(2,128,531)	(2,846,131)	(433,242)	2,412,889
<i>Fund Balance At Beginning Of Year</i>	11,527,149	11,527,149	11,527,149	
<i>Prior Year Encumbrances Appropriated</i>	<u>239,440</u>	<u>239,440</u>	<u>239,440</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 9,638,058</u>	<u>\$ 8,920,458</u>	<u>\$ 11,333,347</u>	<u>\$ 2,412,889</u>

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

**Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Retardation - Special Revenue Fund**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
<i>Revenues:</i>				
Property and other taxes	\$ 14,777,200	\$ 14,990,000	\$ 14,979,015	\$ (10,985)
Intergovernmental	7,159,000	9,149,337	7,429,367	(1,719,970)
All other revenue	81,000	171,500	226,069	54,569
<i>Total Revenues</i>	<u>22,017,200</u>	<u>24,310,837</u>	<u>22,634,451</u>	<u>(1,676,386)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
<i>Health</i>				
Personal services	17,440,215	17,503,544	17,021,673	481,871
Materials and supplies	277,352	286,564	228,283	58,281
Contractual services	6,291,328	6,423,971	5,901,747	522,224
Travel	422,778	565,897	476,759	89,138
Utilities	517,740	590,336	540,390	49,946
Capital outlay	3,437,447	1,093,306	762,765	330,541
Other				
<i>Total Expenditures</i>	<u>28,386,860</u>	<u>26,463,618</u>	<u>24,931,617</u>	<u>1,532,001</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(6,369,660)</u>	<u>(2,152,781)</u>	<u>(2,297,166)</u>	<u>(144,385)</u>
<i>Other Financing Uses</i>				
Transfers out		(6,638,214)	(6,273,988)	364,226
<i>Total Other Financing Uses</i>		<u>(6,638,214)</u>	<u>(6,273,988)</u>	<u>364,226</u>
<i>Net Change in Fund Balance</i>	(6,369,660)	(8,790,995)	(8,571,154)	219,841
<i>Fund Balance At Beginning Of Year</i>	7,510,698	7,510,698	7,510,698	
<i>Prior Year Encumbrances Appropriated</i>	<u>1,411,318</u>	<u>1,411,318</u>	<u>1,411,318</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 2,552,356</u>	<u>\$ 131,021</u>	<u>\$ 350,862</u>	<u>\$ 219,841</u>

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

Statement of Net Assets
Proprietary Funds

December 31, 2004

	Business-type Activities - Enterprise Funds			Governmental
				Activities
	Wastewater	Other Enterprise Fund - Water	Total	Internal Service Funds
<i>Assets</i>				
Current Assets:				
Equity in pooled cash and investments at fair value	\$ 4,229,427	\$ 37,526	\$ 4,266,953	\$ 8,351,241
Interfund loans receivable	2,498,790	2,476,000	4,974,790	
Net receivables:				
Accounts	3,827,616	120,140	3,947,756	
Special assessments - current portion	24,830	61,497	86,327	
Accrued interest		8,320	8,320	
Due from other funds	226,781	41,220	268,001	2,348,372
Due from other governments		14,445	14,445	17,553
Restricted assets:				
Equity in pooled cash and investments at fair value	8,476,589		8,476,589	
Cash and cash equivalents with fiscal agent	829,056		829,056	
Total Current Assets	20,113,089	2,759,148	22,872,237	10,717,166
Long-term Assets:				
Special assessments receivable - noncurrent	644,320	211,560	855,880	
Capital assets:				
Land	258,359	31,553	289,912	
Utility plant in service	127,181,278	4,225,526	131,406,804	
Buildings, structures and improvements	959,279		959,279	
Furniture, fixtures and equipment	2,177,685	7,804	2,185,489	
Construction-in-progress	633,298	1,723,233	2,356,531	
Less: Accumulated depreciation	(71,172,870)	(1,269,749)	(72,442,619)	
Total capital assets (net of accumulated depreciation)	60,037,029	4,718,367	64,755,396	
Total Long-term Assets	60,681,349	4,929,927	65,611,276	
Total Assets	80,794,438	7,689,075	88,483,513	10,717,166
<i>Liabilities</i>				
Current Liabilities:				
Accounts payable	165,834		165,834	
Accrued wages and benefits	345,090		345,090	
Claims and judgements payable				1,410,000
Compensated absences payable	421,470		421,470	246
Retainage payable		39,040	39,040	
Due to other funds	346,971	34,434	381,405	2,909,768
Due to other governments				2,993,369
Deferred revenue		18,514	18,514	
Current portion of long-term loans	1,609,038		1,609,038	
Current portion of general obligation bonds	140,227	1,193	141,420	
Special assessment debt with governmental commitment:				
Current portion of special assessment bonds	416,433	43,807	460,240	
Interfund loans payable	1,838,790	3,136,000	4,974,790	
Current liabilities payable from restricted assets:				
Accrued revenue bond interest	34,162		34,162	
Current portion of revenue bonds	415,000		415,000	
Total Current Liabilities	5,733,015	3,272,988	9,006,003	7,313,383
Long-term Liabilities:				
Long-term portion of compensated absences	285,350		285,350	
Long-term loans (net of current portion)	15,468,782		15,468,782	
Revenue bonds (net of current portion)	7,650,000		7,650,000	
Less: Unamortized revenue bond charges	(660,338)		(660,338)	
General obligation bonds (net of current portion)	145,132	5,830	150,962	
Special assessment debt with governmental commitment:				
Special assessment bonds (net of current portion)	730,767	214,170	944,937	
Total Long-term Liabilities:	23,619,693	220,000	23,839,693	
Total Liabilities	29,352,708	3,492,988	32,845,696	7,313,383
Net Assets:				
Invested in capital assets, net of related debt	35,052,319	5,539,342	40,591,661	
Restricted for:				
Debt service	8,033,096		8,033,096	
Unrestricted	8,356,315	(1,343,255)	7,013,060	3,403,783
Total Net Assets	\$ 51,441,730	\$ 4,196,087	\$ 55,637,817	\$ 3,403,783

MAHONING COUNTY, OHIO

**Statement of Revenues,
Expenses and Changes In Fund Net Assets
Proprietary Funds**

For the Year Ended December 31, 2004

	<i>Business-type Activities - Enterprise Funds</i>			<i>Governmental Activities</i>
	<i>Other Enterprise</i>		<i>Totals</i>	<i>Internal Service Funds</i>
	<i>Wastewater</i>	<i>Fund - Water</i>		
<i>Operating Revenues:</i>				
Fees and charges for services	\$ 17,286,144	\$ 293,297	\$ 17,579,441	\$ 242,499
Licenses and permits	1,111,009	45,870	1,156,879	
All other revenue	117,268		117,268	13,389,042
Total Operating Revenues	18,514,421	339,167	18,853,588	13,631,541
<i>Operating Expenses:</i>				
Personal services	6,245,334	147,354	6,392,688	13,303,489
Materials and supplies	466,759	11,785	478,544	
Contractual services	4,322,677	2,577	4,325,254	
Travel	137,325	881	138,206	172,354
Utilities	1,600,974	125,140	1,726,114	
Repair and maintenance	827,409	6,803	834,212	
Claims and other expenses	417,102	32,754	449,856	30,627
Depreciation	2,840,880	93,092	2,933,972	
Total Operating Expenses	16,858,460	420,386	17,278,846	13,506,470
Operating Income (Loss)	1,655,961	(81,219)	1,574,742	125,071
<i>Nonoperating Revenues (Expenses)</i>				
Investment income	274,653	32,556	307,209	
Interest expense and fiscal charges	(1,327,245)	(70,978)	(1,398,223)	
Total Nonoperating Revenues (Expenses)	(1,052,592)	(38,422)	(1,091,014)	
Income (Loss) Before Contributions and Transfers	603,369	(119,641)	483,728	125,071
Capital contributions	2,034,755	677,144	2,711,899	
Transfers in	2,671	80,677	83,348	
Transfers out	(414,379)		(414,379)	
Change in net assets	2,226,416	638,180	2,864,596	125,071
Total Net Assets at Beginning of Year	49,215,313	3,557,906	52,773,219	3,278,712
Total Net Assets at End of Year	\$ 51,441,729	\$ 4,196,086	\$ 55,637,815	\$ 3,403,783

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

Statement of Cash Flows
Proprietary Funds

For the Year Ended December 31, 2004

	Business-Type Activities - Enterprise Funds			Governmental
	Wastewater	Water	Totals	Internal Service Funds
<i>Increase in Cash and Cash Equivalents</i>				
<i>Cash flows from operating activities:</i>				
Cash receipts from customers	\$ 17,226,373	\$ 467,248	\$ 17,693,621	\$ 178,762
Cash receipts from interfund services provided				13,968,214
Cash payments to employees for services	(5,964,970)	(184,545)	(6,149,515)	(5,775)
Cash payments to suppliers for goods and services	(8,238,480)	(140,900)	(8,379,380)	(13,114,079)
Cash from other sources	1,228,277	45,870	1,274,147	
<i>Net cash provided by operating activities</i>	<u>4,251,200</u>	<u>187,673</u>	<u>4,438,873</u>	<u>1,027,122</u>
<i>Cash flows from noncapital financing activities:</i>				
Short-term loan to other fund	(650,790)		(650,790)	
Proceeds from interfund loan	1,838,790	3,816,000	5,654,790	
Principal paid on interfund loan	(1,848,000)	(3,156,000)	(5,004,000)	
Interest paid on interfund loan		(47,340)	(47,340)	
Transfers in	2,671	80,677	83,348	
Transfers out	(414,379)		(414,379)	
<i>Net cash provided by (used for) noncapital financing activities</i>	<u>(1,071,708)</u>	<u>693,337</u>	<u>(378,371)</u>	
<i>Cash flows from capital and related financing activities:</i>				
Proceeds from long-term loans	137,401		137,401	
Principal paid on long-term debt	(1,946,435)	(45,000)	(1,991,435)	
Interest paid on long-term debt	(1,210,142)	(23,638)	(1,233,780)	
Cash from special assessments		60,305	60,305	
Proceeds from bonds refunding	1,422,966		1,422,966	
Payment to refunded bond escrow agent	(1,395,484)		(1,395,484)	
Proceeds from capital contributions	191,362	697,847	889,209	
Acquisition and construction of capital assets	(292,883)	(1,801,136)	(2,094,019)	
<i>Net cash provided by (used for) capital and related financing activities</i>	<u>(3,093,215)</u>	<u>(1,111,622)</u>	<u>(4,204,837)</u>	
<i>Cash flows from investing activities:</i>				
Cash from investment earnings	267,820	80,495	348,315	
<i>Net cash provided by investing activities</i>	<u>267,820</u>	<u>80,495</u>	<u>348,315</u>	
Net increase in cash and cash equivalents	354,097	(150,117)	203,980	1,027,122
Cash and cash equivalents at beginning of year	13,180,975	187,643	13,368,618	7,324,118
Cash and cash equivalents at end of year	<u>\$ 13,535,072</u>	<u>\$ 37,526</u>	<u>\$ 13,572,598</u>	<u>\$ 8,351,240</u>

(Cont'd)

Cash and cash equivalents at end of year:				
Equity in pooled cash and investments at fair value	\$ 4,229,427	\$ 37,526	\$ 4,266,953	\$ 8,351,240
Investments				
Restricted assets:				
Equity in pooled cash and investments at fair value	8,476,589		8,476,589	
Cash and cash equivalents with fiscal agent	829,056		829,056	
Cash and cash equivalents at end of year	<u>\$ 13,535,072</u>	<u>\$ 37,526</u>	<u>\$ 13,572,598</u>	<u>\$ 8,351,240</u>

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2004

	<i>Business-Type Activities - Enterprise Funds</i>			<i>Governmental Activities</i>
	<i>Wastewater</i>	<i>Water</i>	<i>Totals</i>	<i>Internal Service Funds</i>
<i>Reconciliation of operating income to net cash provided by operating activities:</i>				
Operating income	\$ 1,655,962	\$ (81,219)	\$ 1,574,743	\$ 125,071
<i>Adjustments to reconcile operating income to net cash provided by operating activities:</i>				
Depreciation	2,840,880	93,092	2,933,972	
(Increase) decrease in accounts receivable	(59,771)	173,951	114,180	
(Increase) decrease in due from other funds	167,090	(22,534)	144,556	55,511
Decrease in accounts payable	(466,235)		(466,235)	(558,905)
Increase in retainage payable		39,040	39,040	
Increase in due to other funds	5,702		5,702	1,070,592
Increase in accrued wages and benefits	73,662		73,662	
Increase (decrease) in compensated absences	33,910	(14,657)	19,253	
Increase in due to other governments				334,853
<i>Total adjustments</i>	<u>2,595,238</u>	<u>268,892</u>	<u>2,864,130</u>	<u>902,051</u>
<i>Net cash provided by operating activities</i>	<u>\$ 4,251,200</u>	<u>\$ 187,673</u>	<u>\$ 4,438,873</u>	<u>\$ 1,027,122</u>

Noncash investing, capital and financing activities:

Non cash contributions recognized by the enterprise funds in the amount of \$978,274.

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

Statement of Fiduciary Net Assets
Fiduciary Funds

December 31, 2004

	<i>Agency Funds</i>
<i>Assets</i>	
Equity in pooled cash and investments at fair value	\$ 24,356,199
Cash and cash equivalents - segregated accounts	4,295,316
Net receivables:	
Taxes	195,541,698
Special assessments - current	3,331,762
Due from other governments	<u>23,923,417</u>
<i>Total Assets</i>	<u><u>\$ 251,448,392</u></u>
<i>Liabilities</i>	
Due to other governments	\$ 222,796,877
Other liabilities:	
Unapportioned monies	27,964,885
Deposits held and due to others	455,708
Payroll withholdings	<u>230,922</u>
<i>Total Liabilities</i>	<u><u>\$ 251,448,392</u></u>

The notes to the financial statements are an integral part of this statement

Notes to the Basic Financial Statements

December 31, 2004

NOTE A - Description of Mahoning County

Mahoning County was created in 1846. It operates as a political subdivision of the State of Ohio exercising only those powers conferred by the Ohio legislature. Mahoning County voters elect a total of eleven legislative and administrative County officials. The three member Board of Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer and tax assessor and the County Treasurer serves as the custodian of all County funds and as tax collector. In addition, there are six other elected administrative officials provided for by Ohio law, which include: the Clerk of Courts, Recorder, Coroner, Engineer, Prosecuting Attorney, and Sheriff. The judicial branch of the County includes five Common Pleas Court Judges, four County (area) Judges, one Domestic Relations Judge, one Juvenile Court Judge and one Probate Judge.

Mahoning County provides a multitude of services to its approximately 244,449 residents. For example, the County offers a wide range of human and social services, health and community assistance services, law enforcement services, road and building maintenance services as well as other general and administrative support services. Additionally, Mahoning County operates water and wastewater systems.

Reporting Entity

For financial reporting purposes, the County complies with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity." The financial reporting entity consists of the County as the primary government, which also includes all of the elected officials, organizations, activities and functions which are not legally separate from the County and whose corporate powers the County holds. The financial reporting entity also includes the component units for which the elected officials of the County are financially accountable or for which the County is not financially accountable, but the nature and significance of their relationship with the County are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate entities that meet any of the following criteria: (1) The primary government appoints the voting majority of the potential component unit's board, *and* (a) the primary government is able to impose its will on the potential component unit *or* (b) the primary government is in a relationship of financial benefit or burden with the potential component unit; (2) The potential component unit is fiscally dependent upon the primary government *or*; (3) The financial statements would be misleading if data from the potential component unit were not included. Based on this criteria, the following are presented as component units:

Component Unit

Mahoning Adult Services Company, Inc. (MASCO, Inc.) is a legally separate, non-profit organization, which provides sheltered employment for mentally handicapped persons. MASCO, Inc. enters into work service contracts with private businesses that provide the employees of MASCO, Inc. an opportunity to maximize their potential for independence. The County, through the Board of Mental Retardation (MRDD), provides MASCO, Inc. with personnel for its operations. This includes salaries and benefits. The relationship between the County MRDD and MASCO, Inc., results in a significant related party transaction since services and resources are provided by the County to MASCO, Inc., and MASCO, Inc.'s sole purpose is to provide vocational training opportunities for adults with mental retardation/developmental disabilities. Because the relationship is so significant, it would be misleading to exclude MASCO, Inc. from presentation in the County's financial statements. MASCO, Inc. is therefore, reflected as a component unit of Mahoning County.

The component unit is not blended as part of the primary government. It is discretely presented by reporting component unit financial data in a column separate from the financial data of the primary government. The component unit operates on a fiscal year ending June 30. Separately issued financial statements can be obtained from MASCO, Inc., 160 Marwood Circle, Boardman, OH 44512.

Community Living, Inc (the Organization) is a legally separate, non-profit organization, which was formed with the purpose of providing and maintaining lifetime affordable housing for citizens in Mahoning County with mental retardation and other developmental disabilities. The County, through the Board of Mental Retardation (MRDD), provides the Organization with personnel for its operations in addition to grant money. Also, the Organization under contract with the County MRDD, has outstanding promissory notes on all owned properties. The relationship between the County MRDD and the Organization results in a significant related party transaction since services and resources are provided by the County to the Organization and the Organization's main purpose is to provide housing to citizens of the County with mental retardation/developmental disabilities. Because the relationship is so significant, it would be misleading to exclude the Organization from presentation in the County's financial statements. Community Living is therefore, reflected as a component unit of Mahoning County.

The component unit is not blended as part of the primary government. It is discretely presented by reporting component unit financial data in a column separate from the financial data of the primary government. The component unit operates on a fiscal year ending December 31. Separately issued financial statements can be obtained from Community Living, Inc., 4791 Woodridge, Austintown, OH 44515.

MAHONING COUNTY, OHIO

NOTE B – Summary of Significant Accounting Policies

The financial statements of Mahoning County have been prepared in conformity with the accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent FASB pronouncements for their business-type activities and to enterprise funds. The County has elected not to follow subsequent pronouncements.

The more significant of the County accounting policies are described below.

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund

This fund accounts for all financial resources not required to be accounted for in another fund. The major revenue sources are sales and use tax, charges for services, investment earnings, and intergovernmental revenues. The General Fund is the operating fund of the County.

Department of Human Services

This fund accounts for various federal and state grants and reimbursements as well as mandated transfers from the General Fund. These revenues are used to provide human service programs.

Children Services Board

This fund accounts for a County-wide property tax levy, federal and state monies. Expenditures are for foster homes, emergency shelters, medical, school supplies, counseling and parental training.

Board of Mental Retardation

This fund accounts for a County-wide property tax levy, federal and state monies. Revenues are used for the benefit of the mentally retarded and developmentally disabled.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

MAHONING COUNTY, OHIO

NOTE B – Summary of Significant Accounting Policies (Cont'd.)

Enterprise Funds

These funds account for the acquisition, operation, and maintenance of the County's water and wastewater facilities, which are financed primarily by user charges. The County reports the Wastewater Fund as a major fund. The Wastewater fund provides sanitary service to residential, commercial and industrial users also serviced by the water system. Wastewater charges are based on water usage and serve as the major revenue source for financing the operation, maintenance and capital improvement of the wastewater system.

Internal Service Funds

These funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance for Children Services Board and self-insurance programs for employee medical benefits, worker's compensation and vehicle maintenance

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The County's only fiduciary funds are agency funds. Agency funds are custodial in nature (assets equal liabilities and do not purport to present the financial position or results of operations of related entities). These funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments.

Component Units

A component unit is a legally separate organization for which the elected officials of the County are financially accountable, or for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the governmental-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurements focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e. expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental Funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note L). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. In applying this concept, County revenues accrued at the end of the year include sales tax, investment earnings, charges for services, and reimbursements for grant expenditures.

MAHONING COUNTY, OHIO

NOTE B – Summary of Significant Accounting Policies (Cont'd.)

Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2004 but which were levied to finance fiscal year 2005 operations have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Cash and Cash Equivalents and Investments

The County Treasurer pools and invests all active and inactive County funds. The County Treasurer maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the balance sheet and statement of net assets as "Equity in pooled cash and investments at fair value." If a fund overdraws its account in the Treasury pool, the overdraft is reported as an interfund liability in that fund, with a corresponding interfund receivable reported in the general fund.

For purposes of the Statement of Cash Flows, proprietary fund participation in the Treasurer's investment pool is treated as cash and cash equivalents. In addition, all highly liquid investments held by fiscal agents in segregated accounts, with a maturity of three months or less from the date of purchase, are also considered to be cash equivalents. Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Investment revenue earned during 2004 amounted to \$2,355,087.

Investments, primarily commercial paper and U.S. Government Obligations, are stated at fair value. Note G provides a detailed disclosure regarding cash, cash equivalents and investments held by the County.

Cash in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Fiduciary Assets and Liabilities as "Cash and cash equivalents in segregated accounts".

Inventories and Prepaid Items

On fund financial statements, the costs of governmental fund-type inventories are recorded as expenditures when purchased (purchases method) rather than when consumed. Inventories of proprietary funds, if material, are recorded as expenses when consumed. Expenditures for insurance and similar services extending over more than one accounting period are considered expenditures when purchased (purchases method) for governmental funds. For proprietary funds, a current asset is recorded at the time of purchase and the expense is reported in the year in which the services are consumed, if material. On government-wide financial statements, inventories are presented at the lower cost or market on a first-in, first-out (FIFO) and are expensed when used, if material.

Special Assessments

The County applies the provisions of GASB Statement No. 6, "Accounting and Financial Reporting for Special Assessments", in accounting for and reporting special assessments and related transactions. Service-type special assessments are reported in the fund type that best reflects the nature of the transaction. Both the assessment revenues and expenditures for which the County levied the assessments are recognized on the modified accrual basis in a special revenue fund. These assessments are recorded as a receivable when levied. On the modified accrual basis, the delinquent special assessments outstanding and available to the County within the first 60 days after year-end are recorded as revenue. The remaining special assessment receivable is offset by a credit to deferred revenue.

The County applies GASB Statement No. 6, Paragraph 23 when capital improvements financed by special assessments provide capital assets to an enterprise fund. All transactions and balances of special assessment projects are reflected on the enterprise fund's balance sheet to properly reflect the actual administration of the project. The entire amount assessed to property owners is recorded as the enterprise fund's assessments receivable at the time of the levy; special assessment debt is recorded as a liability of the enterprise fund and reflected as special assessment debt with governmental commitment. The improvement is capitalized on the proprietary funds' statement of net assets and is offset by recognizing capital contributions.

MAHONING COUNTY, OHIO

NOTE B – Summary of Significant Accounting Policies (Cont'd.)

Sales Tax

The County has levied a 1% sales tax, which is collected by the State of Ohio and remitted to the County monthly. The Board of County Commissioners enacted two separate ½% taxes under the authority of the Ohio Revised Code. The first ½% sales tax was enacted by the County Commissioners effective January 1, 2000 expired December 31, 2004 (see Note S). The second ½% sales tax was effective January 1, 2003 and will expire December 31, 2007. The second ½% was a renewal of an existing ½% sales tax which expired December 31, 2002.

Sales tax revenues from the ½% sales tax effective January 1, 2003 are credited to the County’s general fund and provide financing for current operating expenditures; whereas, 25% of sales tax revenues from the ½% sales tax effective January 1, 2000 have been earmarked for special revenue funds. These earmarked sales taxes are shown as transfers out of the general fund into special revenue funds. The remaining sales tax revenues generated from the January 1, 2000 sales tax are credited to the general fund and provide financing for current operating expenditures. On the modified accrual basis, the County accrues sales tax revenues for taxes collected by the State as of year-end, which are remitted to the County within 60 days following year-end. On a full accrual basis, the County accrues all sales tax revenues collected by the State as of year end.

Receivables and Payables

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as “Due from/to other funds” on the fund financial statements. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “Interfund loans receivable/payable” on the fund financial statements. These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Restricted Assets

Pursuant to a bond indenture for the Wastewater Proprietary Fund, restricted assets include certain revenue bond debt proceeds, funds reserved for the redemption of matured revenue and general obligation bond coupons, funds reserved for the replacement of assets, and funds to cover unexpected contingencies.

Capital Assets

Capital assets include land, buildings, structures and improvements, furniture, fixtures and equipment and infrastructure assets (e.g. roads and bridges), owned by the County. These assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of \$5,000 or more. Capital assets are stated on the basis of historical cost, or, if contributed, at fair market value at the date received. In cases where information supporting original cost is not available, estimated historical costs are developed based on estimated market value that is then indexed to the year acquired using the Consumer Price Index.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset’s life are not capitalized. Interest incurred during the construction phase of capital assets is included as part of the capitalized value of the assets constructed. Useful lives for infrastructure were estimated based on the County’s historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives.

Class	Estimated Useful Life
Utility plant in service	40 years
Buildings, structures and improvements	10-40 years
Furniture, fixtures and equipment	5-12 years
Infrastructure - Roads	25 years
Infrastructure - Bridges	40 years

Discretely Presented Component Unit

Furniture, fixtures and equipment of MASCO, Inc. are depreciated using the straight-line method over their useful lives of five to seven years and depreciation is charged as an expense against current operations. Buildings of Community Living, Inc. are depreciated using the straight-line method over their useful lives of forty years and depreciation is charged as an expense against current operations.

MAHONING COUNTY, OHIO

NOTE B – Summary of Significant Accounting Policies (Cont'd.)

Compensated Absences

The County applies the provisions of GASB Statement No. 16, "Accounting for Compensated Absences". Compensated absences payable are accrued for vacation time, personal time, compensatory time, and sick leave time. Vacation, compensatory and personal time is accrued as a liability as the benefits are earned. Sick leave benefits are accrued as a liability using the Vesting Method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the County's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The non-current portion of the liability is not reported. The compensated absences liability related to the proprietary funds is reported entirely within those funds, per the National Council on Government Accounting Statements (NCGAS), Statement No. 4.

The accumulated vacation time is accrued as to specific stipulations set forth by either legal statute from the Ohio Revised Code minimums of sections 9.44, 124.18, and 325.19 or specific provisions of collective bargaining agreements for certain departments. The same is true for accrued sick leave time as to the amount to be recognized. Historical data indicates that for various funds and departments, a threshold of either five or nine years dictates on average whether certain employees will attain the employment level of ten years for a sick leave termination payout.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by Medical Mutual of Ohio, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees for the premium; however, claims are charged to the actual department. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate by Medical Mutual of Ohio.

Accrued Liabilities and Long-term Obligation

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds, long-term notes and capital leases that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Fund Balance Reserves

The County reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity, which is available for appropriation in future periods.

Net Assets

Net Assets represents the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, wastewater treatment, vehicle maintenance, and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet this criteria are considered non-operating and reported as such.

Contributions of Capital

Contributions of capital in proprietary fund financial statements are not subject to repayment and represent non-monetary assets contributed to proprietary funds by residential and commercial developers, federal, state, and local grants restricted for capital acquisitions, and those capital improvements financed by special assessments.

MAHONING COUNTY, OHIO

NOTE B – Summary of Significant Accounting Policies (Cont'd.)

Unamortized Bond Charges

On the fund financials for governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized as expenditures in the period incurred. For proprietary fund types and for governmental fund types on the government-wide statements, bond discounts and issuance costs are capitalized and amortized over the life of the bond using the straight-line method. Unamortized bond charges are shown on the statement of net assets as a contra-liability account.

Capitalization of Interest

The County's policy is to capitalize net interest costs on funds borrowed to finance proprietary fund construction projects until the project is substantially completed. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project and the interest earned from temporary investments of the debt proceeds.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgets

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, except agency funds and the Revolving Loan Fund, are required to be budgeted and appropriated. Budgets are adopted for each organizational unit by major expenditure/expense category.

Tax Budget

A budget of estimated revenue and expenditures is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year. The County Budget Commission reserves the right to waive the requirement of the County Commissioners to adopt the annual tax budget under Ohio Revised Code Section 5705.281.

Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered balances from the preceding year. The certificate may be further amended during the year if the County Auditor determines and the Budget Commission agrees that an estimate needs to be either increased or decreased. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original certificate was issued and any amendments through March 31. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2004.

Appropriations

For budgeted funds, the Board of County Commissioners must, at a minimum, adopt a temporary appropriations budget on or around January 1st of a given year, and must adopt a permanent appropriations budget by April 1st. Each County department, in conjunction with the Office of Management and Budget, prepares a budget, which is approved by the Board of County Commissioners.

The Office of Management and Budget processes modifications, throughout the year, to the original budget. The Board of County Commissioners must approve all modifications to total appropriated amounts through legal resolution. Each final budget includes all modifications that were made throughout the year, including any supplemental appropriations. During the year, supplementary appropriations were necessary. The County maintains budgetary control within an organizational unit and fund by not permitting expenditures/expenses and encumbrances to exceed appropriations at the object level. A separate budgetary report has been issued to reflect compliance at this legal level of control. Unencumbered and unexpended appropriations lapse at year-end. Prior year encumbrances and corresponding prior year appropriations are carried forward as part of the budgetary authority for next year and are included in the final budget amounts shown in the budgetary statements.

MAHONING COUNTY, OHIO

NOTE B – Summary of Significant Accounting Policies (Cont’d.)

The budgetary process does not include MASCO, Inc., Community Living, Inc. (component units) and the Revolving Loan Fund (a special revenue fund). Therefore, comparisons with annually appropriated funds are not available for presentation.

Encumbrances

As part of the formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits encumbrances plus expenditures from exceeding appropriations at the legal level of control.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. Encumbered appropriations are carried forward to the succeeding fiscal year and not re-appropriated.

NOTE C - Reconciliation-GAAP Basis to Budget Basis

Accounting principles used to develop data on a budgetary basis differ from those used to prepare financial statements in conformity with GAAP. The major differences are: (1) revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP), (2) expenditures are recorded when paid in cash (budget) as opposed to when susceptible to accrual (GAAP), and (3) outstanding year-end encumbrances are treated as expenditures (budget) as opposed to reservations of fund balances (GAAP).

The following schedule summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

Net Change in Fund Balance General and Major Special Revenue Funds				
Adjustment Description	General	Department of Human Services	Children Services Board	Board of Mental Retardation
Non-GAAP Budgetary Basis	\$ (901,063)	\$ (8,341,716)	\$ (433,242)	\$ (8,571,154)
Adjustment for Encumbrances	2,348,057	4,360,659	663,162	1,502,682
Net Adjustment for Revenue Accruals	(705,663)	3,815,108	37,232	1,743,437
Net Adjustment for Expenditure Accruals	721,488	165,949	(198,809)	(275,616)
GAAP Basis	<u>\$ 1,462,819</u>	<u>\$</u>	<u>\$ 68,343</u>	<u>\$ (5,600,651)</u>

MAHONING COUNTY, OHIO

NOTE D - Interfund Receivables / Payables

Interfund balances at December 31, 2004, consisted of the following amounts:

Due to/due from other funds:

Due from other funds	Due to other funds							Totals
	General Fund	Department of Human Services	Children Services Board	Other Governmental	Wastewater	Other Enterprise Fund - Water	Internal Service	
General Fund				\$ (118,808)			\$ 1,200,309	\$ 1,081,501
Department of Human Services	\$ 1,329,798						150,971	1,480,769
Children Services Board	57,908						53,854	111,762
Board of Mental Retardation							558,786	558,786
Other Governmental	242,191	\$ 1,187,806		251,483			266,681	1,948,161
Wastewater	229,200						117,771	346,971
Other Enterprise Fund - Water				34,434				34,434
Internal Service	<u>1,417,323</u>	<u>777,023</u>	<u>\$ 38,002</u>	<u>409,419</u>	<u>\$ 226,781</u>	<u>\$ 41,220</u>		<u>2,909,768</u>
Totals	<u>\$ 3,276,420</u>	<u>\$ 1,964,829</u>	<u>\$ 38,002</u>	<u>\$ 576,528</u>	<u>\$ 226,781</u>	<u>\$ 41,220</u>	<u>\$ 2,348,372</u>	<u>\$ 8,472,152</u>

At December 31, 2004, there was a note receivable from the component unit Community Living, Inc. in the amount of \$810,249.

Interfund loans receivable/payable:

Interfund loans payable	Interfund loans receivable				Totals
	General Fund	Other Governmental	Wastewater	Other Enterprise Fund-Water	
Other Governmental	\$ 5,190,000	\$ 1,550,000			\$ 6,740,000
Wastewater			\$ 1,838,790		1,838,790
Other Enterprise Fund-Water			660,000	\$ 2,476,000	<u>3,136,000</u>
Totals	<u>\$ 5,190,000</u>	<u>\$ 1,550,000</u>	<u>\$ 2,498,790</u>	<u>\$ 2,476,000</u>	<u>\$ 11,714,790</u>

The due to/due from other funds represent charges for services, mandated funding or reimbursable expenses except for \$945,517 due to the general fund from the Department of Human Services which was for a deficit balance at year end. The interfund loans receivable/payable are short-term loans.

MAHONING COUNTY, OHIO

NOTE E –Restatement of Net Assets – Correction of an Error

During the year ended December 31, 2004, the County discovered accounting errors in the Capital Assets – Infrastructure, notes receivable/payable and interfund loans receivable/payable. The County’s internally issued bond anticipation notes should have been reflected as interfund loans receivable/payable vs. investments and bond anticipation notes (liability). The correction of the accounting errors resulted in the restatement of the fund balances/net assets at December 31, 2003 for Other Governmental Funds and Governmental Activities as follows:

The changes to beginning fund balances/net assets are as follows:

	Other Governmental Funds
Fund Balance as previously reported, December 31, 2003	<u>\$ 33,515,513</u>
Prior Period Adjustments:	
Interfund Loans Payable	(10,057,500)
Miscellaneous adjustment	(1,250)
	<u>(10,058,750)</u>
Restated Fund Balance, December 31, 2003	<u>\$ 23,456,763</u>
	Governmental Activities
Net Assets as previously reported, December 31, 2003	<u>\$ 166,714,495</u>
Prior Period Adjustments:	
Note receivable from component unit	810,249
Capital Assets - Infrastructure	3,321,931
Infrastructure - Accumulated Depreciation	(864,056)
Long-term mortgage note payable	(810,249)
Miscellaneous adjustment	(1,250)
	<u>2,456,625</u>
Restated Net Assets, December 31, 2003	<u>\$ 169,171,120</u>

Had the error not been made, the change in net assets for 2003 would have decreased by \$83,048.

It was determined that the Community Living, Inc. should be included as a discretely presented component unit. The effect on the net assets as previously reported for the Discretely Presented Component Units for the year ended December 31, 2003 is as follows:

	Community Living, Inc.
Net Assets, December 31, 2003	<u>\$0</u>
Adjustment	(60,911)
Net Assets, December 31, 2003	<u>\$ (60,911)</u>

MAHONING COUNTY, OHIO

NOTE F – Capital Assets

Capital asset activity for the year ended December 31, 2004 was as follows:

Primary Government

	<u>Balance</u> <u>01/01/04</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>12/31/04</u>
Governmental Activities:				
<i>Capital assets not being depreciated:</i>				
Land	\$ 4,392,441	\$ 193,470	\$ (41,220)	\$ 4,544,691
Construction in progress	2,981,946	8,571,329	(2,479,601)	9,073,674
<i>Total capital assets not being depreciated</i>	<u>7,374,386</u>	<u>8,764,799</u>	<u>(2,520,821)</u>	<u>13,618,365</u>
<i>Capital assets being depreciated:</i>				
Buildings, structures and improvements	59,186,955	1,266,538	(228,300)	60,225,193
Furniture, fixtures and equipment	24,352,630	4,667,266	(643,303)	28,376,593
Infrastructure	87,486,248	5,162,234		92,648,482
<i>Total capital assets being depreciated</i>	<u>171,025,833</u>	<u>11,096,038</u>	<u>(871,603)</u>	<u>181,250,268</u>
<i>Less accumulated depreciation for:</i>				
Buildings, structures and improvements	(15,222,725)	(1,671,911)	39,956	(16,854,680)
Furniture, fixtures and equipment	(15,600,462)	(2,489,731)	643,374	(17,446,819)
Infrastructure	(20,856,889)	(2,370,266)		(23,227,155)
<i>Total accumulated depreciation</i>	<u>(51,680,076)</u>	<u>(6,531,908)</u>	<u>683,330</u>	<u>(57,528,654)</u>
<i>Total capital assets being depreciated, net</i>	<u>119,345,757</u>	<u>4,564,131</u>	<u>(188,273)</u>	<u>123,721,614</u>
<i>Governmental activities capital assets, net</i>	<u>\$ 126,720,143</u>	<u>\$ 13,328,930</u>	<u>\$ (2,709,094)</u>	<u>\$ 137,339,979</u>
Business-Type Activities:				
<i>Capital assets not being depreciated:</i>				
Land	\$ 264,140	\$ 25,772		\$ 289,912
Construction in progress	1,071,938	1,284,593		2,356,531
<i>Total capital assets not being depreciated</i>	<u>1,336,078</u>	<u>1,310,365</u>		<u>2,646,443</u>
<i>Capital assets being depreciated:</i>				
Buildings, structures and improvements	959,279			959,279
Utility plant in service	129,707,466	1,699,338		131,406,804
Furniture, fixtures and equipment	2,225,865	74,002	\$ (114,378)	2,185,489
<i>Total capital assets being depreciated</i>	<u>132,892,610</u>	<u>1,773,340</u>	<u>(114,378)</u>	<u>134,551,572</u>
<i>Less accumulated depreciation for:</i>				
Buildings and improvements	(336,414)	(24,521)		(360,935)
Utility plant in service	(67,633,517)	(2,756,466)		(70,389,983)
Furniture, fixtures and equipment	(1,653,094)	(152,985)	114,378	(1,691,701)
<i>Total accumulated depreciation</i>	<u>(69,623,025)</u>	<u>(2,933,972)</u>	<u>114,378</u>	<u>(72,442,619)</u>
<i>Total capital assets being depreciated, net</i>	<u>63,269,585</u>	<u>(1,160,632)</u>		<u>62,108,953</u>
<i>Business-Type activities capital assets, net</i>	<u>\$ 64,605,663</u>	<u>\$ 149,733</u>		<u>\$ 64,755,396</u>

MAHONING COUNTY, OHIO

NOTE F – Capital Assets (Cont’d.)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,693,489
Judicial	167,389
Public safety	1,373,904
Public works	2,726,148
Health	471,324
Human services	94,190
Other	<u>5,464</u>
Total depreciation expense -governmental activities	<u>\$ 6,531,908</u>
Business-type activities:	
Wastewater	\$ 2,840,880
Water	<u>93,092</u>
Total depreciation expense -business-type activities	<u>\$ 2,933,972</u>

NOTE G - Cash, Deposits and Investments

Primary Government:

Monies held in the County Treasury are pooled for the purpose of investment management. Earnings on the pooled investments are distributed as prescribed by the Ohio Revised Code to those funds eligible to receive investment income. The County Treasurer maintains a cash and investment pool that is available for use by all funds. The County invests in those instruments identified in section 135.35 of the Ohio Revised Code. Specifically, authorized investment instruments consist of (1) United States Treasury bills, notes, bonds, or any other obligation guaranteed as to principal and interest by the United States; (2) Bonds, notes, or other obligations or securities issued by any federal government agency or instrumentality; (3) Time certificates of deposit or savings or deposit accounts; (4) Bonds and other obligations of Ohio or of political subdivisions of Ohio, only if the political subdivision is located wholly or partly within Mahoning County; (5) No load money market mutual funds consisting of obligations described in (1) or (2) and repurchase agreements secured by such obligations provided that investments in securities are made only through eligible institutions under ORC Section 135.32; (6) the Ohio Subdivision’s Fund (STAR Ohio); (7) Securities lending agreements with an institution eligible to become a public depository under ORC section 135.32 that is a member of the Federal Reserve System or Federal Home Loan Bank. The terms of the securities lending agreement must provide that the investing authority lends securities and the eligible institution agrees to simultaneously exchange either United States securities or federal agency or instrumentality securities or cash, or both securities and cash, equal value for equal value; (8) Commercial paper issued by an entity that has assets exceeding \$500 million and is a for profit corporation existing under the laws of the United States or a state, if all of the following conditions are met: a) two nationally recognized rating agencies rank the commercial paper in either of their two highest categories; and b) the total amount invested in commercial paper must not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation; and c) the maturity date of the notes can not exceed 180 days from the purchase date and (9) Banker’s acceptances issued by banks that are insured by the Federal Deposit Insurance Corporation (FDIC), if the following conditions are met: a) the acceptances mature in 180 or fewer days from the date of settlement; and b) the acceptances are eligible for purchase by the Federal Reserve System.

Funds invested by fiscal agents are determined by trust agreements and bond indentures. Like the cash invested by the County Treasurer, eligible investments include U.S. government obligations.

Amounts available for deposit or investment are as follows:

Deposits:	
Pooled	\$ 35,871,184
Segregated	4,296,534
Cash and cash equivalents with fiscal agent	1,182,713
Reconciling items to arrive at bank balance	<u>6,574,382</u>
	47,924,813
Investments:	<u>87,887,311</u>
Total available for deposit and investment: (Bank balance of deposits/carrying amount of investments)	<u>\$135,812,124</u>

MAHONING COUNTY, OHIO

NOTE G - Cash, Deposits and Investments (Cont'd.)

Any public depository at the time it receives a County deposit or investment is required to pledge to the investing authority, as collateral, eligible securities of aggregate market value that, when added to the portion of the insured deposit by the Federal Deposit Insurance Corporation or the Savings Association Insurance Fund equals or exceeds the amount of County funds deposited. A public depository may, at its option, pledge a single pool of eligible securities to secure the repayment of all public monies held by the depository. The pool of securities so pledged must have a current market value at least equal to 105% of all public monies on deposit with the depository including the amount covered by federal insurance.

The Governmental Accounting Standards Board (GASB Statement No. 3) has established credit risk categories for deposits and investments as follows:

- Category 1 Investments that are insured or registered or securities held by the County or its agent in the County's name.
Deposits that are insured or collateralized with securities held by the County or its agent in the County's name.
- Category 2 Investments that are uninsured and unregistered with securities held by the counterparty's trust department or agent in the County's name.
Deposits that are collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.
- Category 3 Investments that are uninsured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the County's name.
Deposits that are uncollateralized or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the County's name.

Based on the above criteria, the County's deposits and investments at December 31, 2004 are classified as follows:

	Category			Bank Balance	Carrying Amount	Fair Value
	1	2	3			
Deposits:						
Federally Insured	\$ 2,077,388			\$ 2,077,388	\$ 1,687,681	
Demand Deposits			\$ 45,847,425	45,847,425	39,661,253	
Total Deposits	\$ 2,077,388		\$ 45,847,425	\$ 47,924,813	\$ 41,348,934	
Investments:						
Money Market Funds	\$ 295,000		\$ 1,305,890		\$ 1,600,890	\$ 1,600,890
U.S. Government Securities	57,689,012				57,689,012	57,689,012
Repurchase Agreements (1)			15,147,113		15,147,113	15,147,113
City of Youngstown Bond	1,630,000				1,630,000	1,630,000
Investment in Mahoning County Notes	11,714,790				11,714,790	11,714,790
Investment in Beloit Village Bonds	105,506				105,506	105,506
Total Investments	\$ 71,434,308		\$ 16,453,003		\$ 87,887,311	\$ 87,887,311

(1) All of the County's repurchase agreements are overnight investments.

The following fund made disbursements from the "equity in pooled cash and investments" account in excess of its individual equity. This amount is reported as "due to/from other funds". The following is the fund with a deficit cash balance:

<u>Fund</u>	<u>Cash Deficit</u>
Special Revenue:	
Department of Human Services	\$ 945,517

Discretely Presented Component Unit:

At year-end, the carrying amount of Mahoning Adult Services Company, Inc. (MASCO, Inc.) deposits was \$322,754 and the bank balance was \$322,412. MASCO, Inc.'s fair value of investments was \$46,749 at year-end. MASCO, Inc.'s cash is held in accounts whose balances are all federally insured. There are no statutory guidelines regarding the deposit and investment of funds by the not-for-profit corporation. At yearend, the carrying amount of Community Living, Inc. deposits was \$ 74,960. Community Living, Inc's cash is held in accounts whose balances are all federally insured.

MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations

Following is a summary of bond and other long-term obligations of the County as of December 31, 2004. The long-term obligations consist of general obligation bonds which will be repaid by voted general tax levies, enterprise fund revenues, or county engineer fund revenues. General obligation bonds are direct obligations of the County for which its full faith and credit are pledged. Special assessment bonds with governmental commitment are to be repaid by collections of assessments against affected property owners. The County would be obligated to pay the bonds from general operating revenues should the assessments not be collected. Wastewater revenues will repay Ohio Public Works Commission and Ohio Water Developmental Authority loans. Revenue bonds will also be repaid from wastewater revenues.

	January 1 2004	Additions	Deletions	December 31 2004	Due within one year
Governmental Activities:					
General obligation bonds - voted	\$ 865,000		\$ (865,000)		
General obligation bonds - unvoted	25,164,840	\$ 32,607,438	(17,289,840)	\$ 40,482,438	\$ 7,103,340
Long-term notes	570,363		(33,492)	536,871	34,481
Long-term mortgage notes	1,292,249		(22,720)	1,269,529	22,720
Compensated absences	7,355,126	6,837,644	(6,488,359)	7,704,411	6,796,526
Claims & judgements	2,213,880	8,841,873	(8,837,713)	2,218,040	1,512,435
Total Governmental Activities (see Note E)	\$ 37,461,458	\$ 48,286,955	\$ (33,537,124)	\$ 52,211,289	\$ 15,469,502
Business-type Activities:					
Wastewater revenue bonds	\$ 8,460,000		\$ (395,000)	\$ 8,065,000	\$ 415,000
Self-supporting wastewater general obligation bonds	274,844	\$ 285,360	(274,844)	285,360	140,226
Self-supporting water general obligation bonds	8,215		(1,193)	7,022	1,193
Special assessment bonds with governmental commitment from wastewater revenues	1,085,316	1,147,200	(1,085,316)	1,147,200	416,433
Special assessment bonds with governmental commitment from water revenues	301,786		(43,807)	257,979	43,807
Ohio Water Development Authority (OWDA) wastewater loans	16,361,591		(1,376,686)	14,984,905	1,436,790
Ohio Public Works Commission wastewater loans	2,217,364	52,729	(177,178)	2,092,915	172,248
Compensated absences	687,567	429,243	(409,990)	706,820	421,470
Claims & judgements		778,815	(778,815)		
Total Business-type Activities	\$ 29,396,683	\$ 2,693,347	\$ (4,542,829)	\$ 27,547,201	\$ 3,047,167

MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations (Cont'd.)

Following are the interest rates on the various long-term debt issues. The County is not charged interest on the long-term mortgage notes or Ohio Public Works Commission loans.

	<u>Interest rates</u>
Governmental Activities:	
General obligation bonds - unvoted	2.0 - 4.8%
Long-term notes	2.95%
Business-type Activities:	
Revenue bonds	4.4 - 5.38%
Self-supporting general obligation bonds	2.0 - 7.63%
Special assessment general obligation bonds	2.0 - 7.63%
OWDA loans	.73 - 7.0%

The annual requirement to amortize long-term obligations outstanding as of December 31, 2004 are:

Year Ending December 31	Governmental Activities			
	General Obligation Bonds		Long-term Notes	
	Principal	Interest	Principal	Interest
2005	\$ 7,103,340	\$ 1,328,023	\$ 57,201	\$ 15,843
2006	5,749,690	1,118,635	58,218	14,825
2007	5,371,111	973,090	176,766	13,778
2008	5,328,860	822,960	177,344	12,699
2009	5,530,558	640,606	184,181	11,589
2010-2014	6,633,879	1,700,711	494,109	40,109
2015-2019	2,700,000	787,359	530,591	8,490
2020-2024	2,065,000	242,880		
2038			127,990	
	<u>\$ 40,482,438</u>	<u>\$ 7,614,264</u>	<u>\$ 1,806,400</u>	<u>\$ 117,333</u>

Year Ending December 31	Business-type Activities Bonds					
	Revenue		General Obligation		Special Assessment	
	Principal	Interest	Principal	Interest	Principal	Interest
2005	\$ 415,000	\$ 409,949	\$ 141,419	\$ 6,243	\$ 460,240	\$ 45,271
2006	435,000	391,066	146,459	3,348	478,850	33,603
2007	455,000	371,056	1,458	344	137,431	21,288
2008	475,000	349,899	1,458	232	139,683	15,318
2009	500,000	327,574	1,590	121	147,855	8,651
2010-2014	2,880,000	1,242,999			41,120	4,739
2015-2019	2,905,000	400,706				
	<u>\$ 8,065,000</u>	<u>\$ 3,493,249</u>	<u>\$ 292,384</u>	<u>\$ 10,288</u>	<u>\$ 1,405,179</u>	<u>\$ 128,870</u>

Year Ending December 31	Business-type Activities Loans		
	OWDA		OPWC
	Principal	Interest	Principal
2005	\$ 1,436,790	\$ 684,070	\$ 172,248
2006	1,510,684	612,204	179,815
2007	1,588,921	536,150	179,815
2008	1,671,772	455,648	179,815
2009	1,759,525	370,425	179,815
2010-2014	4,792,304	806,709	859,581
2015-2019	1,933,359	132,814	280,264
2020-2024	291,550	6,809	61,563
	<u>\$ 14,984,905</u>	<u>\$ 3,604,829</u>	<u>\$ 2,092,916</u>

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MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations (Cont'd.)

Defeased Debt:

On January 15, 2004, the County issued \$34 million in general obligation bonds with interest rates varying from 2.0% to 4.6%. Proceeds were used to refund \$14 million of Series 1994 Bonds, \$1.96 million of Series 1991 Bonds and to redeem \$10 million of outstanding notes (the notes are reflected as interfund loan payables in the financial statements) held by the County as investments (the investments are reflected as interfund receivables in the financial statements) as of December 31, 2003. The County refunded the Series 1994 and Series 1991 bonds to reduce its total debt service payments over the next eleven years by \$.3 million and \$.13 million, respectively, and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$.6 million and \$.15 million. The balance of the proceeds after underwriting fees and other issuance costs were used to fund various capital projects.

Legal Debt Margin:

The Ohio Revised Code provides debt margins (limitations) for general obligation debt. The direct debt margin represents the amount of voted and unvoted debt, which is available to be issued by the County. At December 31, 2004, the County had an unvoted debt margin of \$11.5 million and a direct debt margin of \$67.3 million.

Operating Leases:

At December 31, 2004, the County had several operating leases for office and storage space expiring through 2011. Current operating leases provide for set annual payments with options to renegotiate the terms of the agreement at the end of the lease period. The operating lease arrangements range in length from one month to ten years, and do not contain purchase options, escalation clauses, or other restrictions. Total operating lease payments during the year ended 2004 amounted to \$1,486,311. Operating lease payments are recorded in the period paid. The future minimum annual lease payments are as follows:

Year	Lease Payments
2005	\$ 693,085
2006	582,284
2007	478,305
2008	389,654
2009	321,732
20010 – 2011	432,753
Total minimum lease payments	<u>\$2,897,813</u>

Compensated Absences Payable:

Upon retirement, employees with at least 10 years of County service credit are compensated for unused sick leave based on varying percentages of the total number of hours accumulated. Of the total vested sick leave hours accumulated by County employees, approximately 164,389 comprise the year-end liability. Unused vacation cannot be accumulated for more than three years, according to Ohio law, and is payable at the employee’s current wage rate. The year-end liability for vacation time consists of approximately 216,256 vacation hours. The remaining portion of compensated absences payable is made up of approximately 36,471 compensatory time hours and 23,109 personal hours.

The compensated absences liability will be paid from the fund from which the employees’ salaries were paid. These funds include the general , special revenue, enterprise and internal service funds.

Claims and Judgments Payable:

The claims and judgments will be paid from the funds where the claims and judgments originated.

Revenue Bond Covenants:

The debt agreement for the 2000 Revenue Bond Issue includes various covenants including maintaining certain levels of net revenues to cover debt service payments.

Conduit Debt Obligations:

Periodically, the County has issued Industrial Development and Hospital Revenue Bonds. The proceeds were used to acquire, construct and equip industrial, commercial and health-care facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County, and therefore, are not reported in the financial statements. As of December 31, 2004, there were forty-two series of Industrial Development and Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the seventeen series issued after January 1, 1996, was \$253.3 million at December 31, 2004. The aggregate principal amount payable for the twenty-five series issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$96.1 million.

MAHONING COUNTY, OHIO

NOTE I - Pension Obligations and Other Post-employment Benefits

The County has implemented GASB Statement No. 27 in connection with the following pension plan disclosures. Post-employment benefit disclosures continue to conform to GASB Statement No. 12.

PERS:

All Mahoning County full-time employees, other than teachers, participate in the Public Employees Retirement System of Ohio (PERS), a cost sharing multiple-employer defined benefit public employee retirement system created by the State of Ohio.

PERS administers three separate pension plans as described below:

1. The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan.
2. The Member-Directed Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings.
3. The Combined Plan – a cost sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, employer contributions are invested by PERS to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

PERS provides basic retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional and Combined plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.

Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report, which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate for 2004 was 8.50% for employees other than law enforcement. In January 2001, House Bill 416 divided the PERS law enforcement program into two separate divisions with separate employee contribution rates and benefits. The law enforcement classification consisted of sheriffs, deputy sheriffs, and township police with an employee contribution rate of 10.10%. All other members of the PERS law enforcement program were placed in a newly named public safety division with a contribution rate of 9.00%. The employer contribution rate was 13.55% of covered payroll; 9.55% was the portion used to fund pension obligations for 2004. The law enforcement employer rate was 16.70% of covered payroll and 12.70% was the portion used to fund pension obligations for 2004. The County's required contributions for pension obligations to PERS for the years ended December 31, 2004, 2003, and 2002 were \$6,536,899, \$5,622,200, and \$5,729,406 respectively. As of December 31, 2004, 91.86% has been contributed for 2004 and 100% for 2003 and 2002. The unpaid contribution for 2004 was \$745,697.

Other Postemployment Benefits:

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB). A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postretirement health care through their contributions to PERS. For 2004, the employer rate for PERS was 13.55% of covered payroll; 4.00% was the portion that was used to fund health care for the year 2004. The law enforcement employer rate for 2004 was 16.70% and 4.00% was used to fund health care.

The portion of the County's 2004 employer contributions actually used to fund postemployment benefits was \$2,629,491.

Benefits are advance-funded using an entry age normal actuarial cost method of valuation to determine the present value of benefit liabilities and normal cost. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability. Investment assets are valued at cost or amortized cost and for actuarial valuation purposes, are subject to adjustment for non-temporary market declines or to reflect 25.00% of unrealized market appreciation or depreciation.

Significant assumptions from the last actuarial review, performed as of December 31, 2003 (latest information available), also include: a rate of return on investments of 8.00%; annual salary increases of 4.00% for inflation and between 0.50% and 6.30% for seniority and merit increases (assuming no change in the number of active employees); and health care costs were assumed to increase at the projected wage inflation rate (4.00%) plus an additional factor ranging from 1% to 6% for the next 8 years.

The number of active contribution participants at December 31, 2004 was 369,885. The net assets available for OPEB at December 31, 2003 (the latest information available) were \$10.5 billion and the actuarial accrued liability, based on the cost method used, was \$26.9 billion, leaving an unfunded actuarial liability of \$16.4 billion.

In December 2001, the OPERS Board adopted the Health Care "Choices" Plan in its continuing effort to respond to the rise in the cost of Health Care. The Choices Plan will be offered to all persons newly hired under OPERS after January 1, 2003, with no prior service credit accumulated toward health care coverage. Choices, as the name suggests will incorporate a cafeteria

MAHONING COUNTY, OHIO

NOTE I - Pension Obligations and Other Post-employment Benefits (Cont'd.)

approach, offering a more wide range of health care options. The Plan uses a graded scale from ten to thirty years to calculate a monthly health care benefit. This is in contrast to the ten-year "cliff" eligibility standard for the present Plan.

The benefit recipient will be free to select the option that best meets their needs. Recipients will fund health care costs in excess of their monthly health care benefit. The Plan will also offer a spending account feature, enabling the benefit recipient to apply their allowance toward specific medical expenses, much like a Medical Spending Account.

STRS:

Certified teachers employed by the County's Board of Mental Retardation participate in the State Teachers Retirement System of Ohio (STRS), a cost sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Chapter 3307 of the Ohio Revised Code establishes benefits. STRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 10.0% of their annual covered salary and the County is required to contribute 14.00%; 13.00% was the portion used to fund pension obligations for the year 2004. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10.00% for members and 14.00% for employers. The County's required contributions for pension obligations to STRS for the years ended December 31, 2004, 2003, and 2002 were \$200,277, \$198,243, and \$144,903 respectively. As of December 31, 2004, 96.27% has been contributed for 2004 and 100% for 2003 and 2002. The unpaid contribution for 2004 of \$8,047 is recorded as a liability within the respective funds.

Other Postemployment Benefits:

The State Teachers Retirement System of Ohio provides postretirement health care coverage to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB). The plan is financed on a pay-as-you-go basis. A portion of each employer's contribution to STRS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postretirement health care through their contributions to STRS, and how much, if any, of the health care costs will be absorbed by STRS. For 2004, the employer contribution rate for STRS was 14.00% of covered payroll; 1.0% was the portion that was used to fund health care for the year 2004.

The portion of the County's 2004 employer contributions actually used to fund STRS postemployment benefits was \$15,399.

The balance in the health care reserve was \$3.1 billion at June 30, 2004. During the most recent actuarial study, there were no changes in the actuarial assumptions, benefit provisions, or actuarial funding methods. For the fiscal year ended June 30, 2004, the net health care costs paid by STRS were \$429.5 million. There were 111,853 retirees and beneficiaries receiving benefits.

MAHONING COUNTY, OHIO

NOTE J - Deferred Compensation

Mahoning County employees and elected officials may participate in the Ohio Public Employees Deferred Compensation Program, created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, and death or in the case of an unforeseeable emergency.

NOTE K – Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds and net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable and notes payable, accrued interest, claims and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.” The details of this \$50,296,894 difference are as follows:

Accrued interest on notes and bonds	\$	115,949
Compensated absences payable		6,796,280
Current portion of claims and judgements payable		102,435
Current portion of mortgage and long-term note payable		57,201
Current portion of general obligation bonds		7,103,340
Long-term portion of compensated absences		907,885
Long-term notes payable		502,390
Long-term mortgage note payable		1,246,809
General obligation bonds (net of current portion)		33,379,100
Claims and judgements payable		705,605
Unamortized bond charges		(620,100)
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities	\$	<u>50,296,894</u>

MAHONING COUNTY, OHIO

NOTE L – Property Tax Revenues

Property taxes include amounts levied against real, public utility and tangible personal property. The assessed value by property classification, upon which the 2004 tax levy was based, follows:

Real property	\$3,290,514,600
Public utility real property	1,169,130
Tangible personal property	338,781,056
Public utility tangible personal property	192,501,820
Total	<u>\$3,822,966,606</u>

Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. Presently, the County levies 2.10 mills of the first 10 mills of assessed value. During tax year 2004, in addition to the 2.10 mills, 9.40 mills were levied based upon mills voted for the Mental Health, Children Services, Mental Retardation School, Library, and TB Clinic Levies. A summary of voted millage follows:

<i>Purpose</i>	<i>Voter Levy Year</i>	<i>Authorized Rate (a)</i>	<i>Rate Levied For Current Year</i>		<i>Final Levy Year</i>
			<i>R/A (b)</i>	<i>C/I (b)</i>	
Mental Health	1976	0.85	0.85	0.85	2008(c)
Mental Health	1976	0.50	0.20	0.29	2005
Children Services	1976	0.85	0.35	0.50	2004
Children Services	1995	1.00	0.77	0.86	2004
Children Services	1983	0.50	0.31	0.35	2007
Mental Retardation School	1992	2.00	1.29	1.45	2006
Mental Retardation School	2001	3.00	3.00	3.00	2005
Library	1976	0.60	0.25	0.35	2005
TB Clinic	1976	0.10	0.04	0.06	2007
Total		9.40	7.06	7.71	

(a) In mills per \$1,000 of assessed valuation.

(b) Ohio law provides for a tax credit to voted levies to offset increased values resulting from reappraisal of property. To attain this tax credit, reduction factors are applied to authorized levies so that each levy yields the same amount of property taxes as in the year in which the levy was approved. Increases to voted levy revenues are restricted to assessments from new construction. The reduction factors are computed and applied separately for residential/agricultural (R/A) property and commercial/industrial (C/I) property.

(c) Levy was replaced for tax year 2004 with a final levy year of 2008.

Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in 1999. A statistical update (triennial update) was completed in 2002. Public utility property taxes are assessed on tangible personal property, as well as land and land improvements at true value (which is generally net book value). Tangible personal property is assessed at 25% of true value, while inventories are assessed at 23% of average value (excluding the first \$10,000 of value). Tangible personal property taxes collected in a calendar year are levied in the same calendar year, on assessed values during and at the close of the most recent fiscal year of the taxpayer.

The real property collection calendar is as follows:

Assessed valuation date	January 1, 2003
Levy date	October 1, 2003
Lien date	January 1, 2004
Taxpayer payment dates	March 5, 2004 (first half taxes) August 6, 2004 (second half taxes)

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and their remittance to the taxing districts are accounted for in various agency funds of the County. Property taxes receivable in the governmental funds represent current and delinquent property taxes outstanding, which were measurable as of December 31, 2004. On the modified accrual basis, the delinquent taxes outstanding and available to the County within the first 60 days of 2005 were recorded as 2004 revenue; the remaining taxes receivable are offset by a credit to deferred revenue. On the full accrual basis, all delinquent taxes outstanding and considered available to the County were recorded as 2004 revenue. December 31, 2004 receivables were recorded net of an allowance of \$345,886 for doubtful accounts.

MAHONING COUNTY, OHIO

NOTE M – Related Party Transactions

During 2004, Mahoning County provided facilities, certain equipment, transportation, and salaries for administration, implementation, and supervision of programs to MASCO, Inc., a discretely presented component unit of Mahoning County. MASCO, Inc. reported \$460,000 for such contributions, recording revenue and expenses at cost or fair value, as applicable, to the extent the contribution is related to the vocational purposes of MASCO, Inc. Additional habilitative services provided directly to MASCO, Inc.'s clients by Mahoning County amounted to \$5,774,471 during 2004.

During 2004, Mahoning County provided salaries for Community Living, Inc., a discretely presented component unit of Mahoning County. Community Living, Inc. reported \$38,000 for such contributions recording revenue and expenses.

NOTE N – Jointly Governed Organizations

Western Reserve Port Authority

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board members are appointed equally by the Mahoning and Trumbull County Commissioners. The Port Authority adopts its own budget, authorizes expenditures, and hires and fires its own staff. The County contributed \$160,000 to the Western Reserve Port Authority in 2004.

Mahoning and Columbiana Training Association, Inc.

The Mahoning and Columbiana Training Association (MCTA) is a jointly governed organization between Mahoning and Columbiana County. MCTA's purpose is to foster cooperation between the member counties through sharing of facilities, manpower, and grants under the Workforce Investment Act (WIA) for the purpose of providing job training for economically disadvantaged individuals and other individuals facing serious barriers to employment. The Executive Council of the MCTA is made up of three Commissioners from each of the two Counties. Revenues are generated from grants received pursuant to the WIA. Mahoning County contributed \$2,865,739 to the MCTA in 2004.

Mahoning County Family and Children First Council

The Mahoning County Family and Children First Council is a jointly governed organization, which was established to promote collaborative planning of health, education, and social services for children and families. Members of the Council from Mahoning County include the Alcohol & Drug Board, Juvenile Court, Children Services Board, Mental Health Board, Juvenile, Department of Human Services, Board of Health, Board of Mental Retardation and County Administrator. Other members are the United Way, Early Intervention Collaborative, Educational Service Center, Ohio Department of Youth Services, City of Youngstown, Youngstown City Schools, Youngstown State University, Help Hotline, United Methodist Community Center, OCCHA, Associated Neighborhood Centers, Head Start, and a parent representative. All members have an equal vote on the Council. The County does not maintain an ongoing financial interest in or an ongoing responsibility for the Council.

EASTGATE Regional Council of Governments

The EASTGATE Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. EASTGATE is organized as a voluntary organization of local government subdivisions in Ashtabula, Columbiana, Mahoning, and Trumbull counties. Each of the participating counties has equal representation and no financial responsibility. EASTGATE's purpose is to foster a cooperative effort in regional planning, programming, and the implementation of regional plans and programs. It is a forum for the discussion and study of common problems of a regional nature and for the development of policy and action recommendations relating thereto. Mahoning County paid membership dues totaling \$51,429 and administration fees totaling \$6,750 in 2004.

North East Ohio Network (N.E.O.N.)

The North East Ohio Network (N.E.O.N.) is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage and Stark counties. N.E.O.N.'s operation is controlled by their board, which is comprised of the superintendent's of Mental Retardation and Development Disabilities of each participating county. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2004, Mahoning County paid N.E.O.N. \$3,132,653. The majority of these payments were for the afore-mentioned services.

MAHONING COUNTY, OHIO

NOTE O - Fund Balance Deficits

At December 31, 2004, the following funds had deficits:

<u>Fund</u>	<u>Deficit</u>
<i>Special Revenue:</i>	
Federal Grants	\$1,673,485
State Grants	162,426

The deficit balance in each of the Special Revenue Funds is due to the recording of deferred revenues as liabilities to these funds.

NOTE P – Interfund Transactions

Transfers are used to 1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, 3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds, 4) to provide additional resources for current operations or debt service and 5) to return money to the fund from which it was originally provided once a grant/project is complete.

A summary of interfund transfers is as follows:

<u>Transfer To</u>	<u>Transfer From</u>				<u>Total</u>
	<u>General</u>	<u>Board of Mental Retardation</u>	<u>Other Governmental</u>	<u>Wastewater</u>	
General			\$ 700,000		\$ 700,000
Department of Human Services	\$ 2,282,587				2,282,587
Other Governmental	4,111,596	\$ 6,273,988	9,116,132	\$ 358,042	19,859,758
Wastewater			2,671		2,671
Water			24,340	56,337	80,677
Totals	<u>\$ 6,394,183</u>	<u>\$ 6,273,988</u>	<u>\$ 9,843,143</u>	<u>\$ 414,379</u>	<u>\$ 22,925,693</u>

MAHONING COUNTY, OHIO

NOTE Q - Risk Management

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to, and destruction of assets; natural disasters; errors and omissions; and injuries to employees. The County maintains comprehensive auto, real property and contents, and public officials and employee liability insurance. There have been no significant reductions in insurance coverage since the prior year. Settled claims have not exceeded commercial coverage in any of the past five years.

Beginning with the year 2001, the County has maintained an Internal Service fund for its self-insured workers' compensation benefits administered through a retrospective rating plan with the State of Ohio. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claims cost for injured employees. The County uses a payroll-based rate to charge its various funds for workers' compensation benefits. These charges are contributed into the Self-Funded Workers' Compensation fund and are based on estimates needed to pay current claims and establish a reserve for claims incurred but not reported. These claims are reflected in the Statement of Net Assets as "Due to Other Governments". Changes to the estimated claims payable recorded in the Self-Funded Workers' Compensation fund during the years ended December 31, 2003 and 2004 were:

Estimated Claims Payable	(Amounts in 000's)	
	2003	2004
Estimated claims payable beginning of year	\$ 740	\$ 1,360
Plus: Current Year claims and changes in estimates	885	1,166
Less: Claim Payments	(265)	(782)
Estimated claims payable end of year	<u>\$ 1,360</u>	<u>\$ 1,744</u>

The balance of claims payable at December 31, 2004 represents an estimate of the liability for unpaid claims cost provided by Workers' Compensation. The claims liability of \$1,744,000 reported in the fund at December 31, 2004 is based on the requirements of GASB statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Claims paid in 2003 and 2004 were \$264,870 and \$782,182 respectively.

Effective April 1, 2002, the Board of Mahoning County Commissioners entered into a two-year agreement (subsequently renewed through December 31, 2004 and then again through December 31, 2007) with Medical Mutual of Ohio for the institution of a self-funded health care plan. The program is administered by Medical Mutual of Ohio, which provides claims review and processing services. The County has maintained an Internal Service fund for the self-funded plan and charges each County department for claims based on the actual claim experience of the department's employees. The County records a liability for incurred but unreported claims at year end based upon an actuarial estimate provided by Medical Mutual of Ohio. The estimated claims payable recorded in the Self-Funded Health Care fund at December 31, 2004 was \$1,410,000. Claims paid in 2003 totaled \$9.2 million and claims paid in 2004 totaled \$9.5 million. Changes to the estimated claims payable recorded in the Self-Funded Health Care Plan fund during the years ended December 31, 2003 and 2004 were:

Estimated Claims Payable	(Amounts in 000's)	
	2003	2004
Estimated claims payable beginning of year	\$ 1,948	\$ 1,410
Plus: Current year claims and changes in estimates	8,696	9,508
Less: Claim payments	(9,234)	(9,508)
Estimated claims payable end of year	<u>\$ 1,410</u>	<u>\$ 1,410</u>

MAHONING COUNTY, OHIO

NOTE Q - Risk Management (Cont'd)

In addition to insurance with private carriers, in 1986, the County established a self-insurance fund to provide coverage for claims arising against the Children Services Board members, employees, volunteers and foster parents from the performance of their duties. During 2004, no claims were incurred or paid by the self-insurance fund.

The County analyzes all outstanding and potential claims, which have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2004. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities for claims and judgments of governmental funds are recorded as fund liabilities if it is anticipated that they will be paid from expendable available financial resources or as a long-term liability in the Government Wide Statement of Net Assets if payment is not expected to be liquidated with expendable available financial resources. Claims of proprietary funds are recorded as liabilities of the respective funds.

Changes in claims liabilities during 2003 and 2004 were as follows:

	Year ended Dec. 31, 2003	Year ended Dec. 31, 2004
Unpaid claims January 1	\$ 1,018,938	\$ 803,880
Current year claims and changes in estimates	(103,891)	112,435
Claims payments	(111,167)	(108,275)
Unpaid claims at December 31	<u>\$ 803,880</u>	<u>\$ 808,040</u>

NOTE R - Contingencies and Commitments

Contingencies Under Grant Programs

The County participates in other federal and state assisted grants and programs that are subject to financial compliance audits by the grantor agencies or their representatives. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. The County believes that disallowed claims, if any, will not have a material adverse affect on the County's financial position.

Litigation

At December 31, 2004, there were lawsuits pending against the County. The County Prosecutor has used his best judgement as legal counsel for the County to estimate the possible liability that the County could incur. No material liability in excess of amounts already accrued is expected to arise from current pending lawsuits.

Contractual Commitments

The County had several outstanding contractual agreements as of December 31, 2004. The projects, which include construction and other commitments, are evidenced by contractual obligations with contractors and include the following:

Projects	Spent To Date	Remaining Commitment
Reported in Governmental Funds:		
Roads	\$ 725,589	\$ 1,157,634
Bridges	181,385	3,400,302
County Buildings	8,590,551	2,207,907
County Equipment	782,704	1,656,318
Total Governmental Funds:	<u>10,280,229</u>	<u>8,422,161</u>
Reported in Proprietary Funds:		
Water Fund Projects	483,328	512,197
Wastewater Fund Projects	35,344	178,417
Total Proprietary Funds:	<u>518,672</u>	<u>690,614</u>
Total All Funds:	<u>\$ 10,798,901</u>	<u>\$ 9,112,775</u>

MAHONING COUNTY, OHIO

NOTE R - Contingencies and Commitments (Cont'd.)

The sources of funding for the above obligations vary. The County Engineer's road and bridge projects are funded by the proceeds of general obligation debt and funding from the State. County Buildings and Equipment are funded by general obligation debt. The Water Fund and Wastewater Fund Projects are funded by operating revenues from the Wastewater Fund and by the State, in the form of grants or loans.

Subsequent to December 31, 2004, the County entered into certain construction contracts and other commitments totaling \$45.0 million.

NOTE S – Subsequent Events

Bond Anticipation Notes

During January through May 2005, the County renewed \$9.1 million in existing internally financed bond anticipation notes (bond anticipation notes are reflected as interfund loans payable in the financial statements). In addition, during this same time period, the County issued \$3.85 million in new bond anticipation notes to finance the construction of new office space for the 7th District Court of Appeals.

Tax Anticipation Notes

In May 2005, the Board of Mahoning County Commissioners passed a resolution authorizing the issuance of sales tax supported bond anticipation notes in the amount of \$7,340,000 to be used to secure proper funding for the general fund per a federal injunction to prevent layoffs of sheriff deputies. The notes have a two year amortization based on funds becoming available on January 1, 2006.

Sales tax

Mahoning County voters rejected the renewal of a ½% sales tax in the March 2004 primary election with a 54% vote. As a result, the Board of Mahoning County Commissioners contracted with the State Auditor's office to perform a forecast of the County's general fund. The State's report concluded that structural deficits would occur as early as 2005 and would rise to approximately \$70 million through 2008 should the ½% sales tax not be renewed. The tax which generates approximately \$13 million is used to fund the County's general operating expenses and expired on December 31, 2004. On August 17, 2004, the Board of Mahoning County Commissioners passed a resolution to place this sales tax on the November 2004 ballot as a continuous ½% sales tax. Voters again rejected it by a very narrow margin. The Commissioners again passed a resolution to place the sales tax on the May, 2005 ballot, this time as a temporary 5-year tax effective October 1, 2005. Budgetarily, funds will not be constructively received until January 2006. The voters passed the tax with a 58% vote.

Bond Rating

In February 2005, Moody's downgraded the County's underlying rating on its general obligation debt to Baa1 from A3 and assigned a negative outlook.

Tax Lien Sale

In June 2005, the Mahoning County Treasurer conducted a negotiated lien sale. In a lien sale, the treasurer sells the County's lien against delinquent property to the highest bidder. The delinquencies on the properties are then written off net of the proceeds of the lien sale. As a result of the sale, \$.3 million in real estate taxes were written off as uncollectible. These write offs were recorded effective December 31, 2004.

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MAHONING COUNTY, OHIO

Combining Financial Statements and Individual Fund Schedules

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MAHONING COUNTY, OHIO

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues and expenditures requiring separate accounting because of legal or regulatory provisions or administrative action.

Real Estate Assessment Fund - To account for state mandated County-wide real estate appraisals that are funded by charges to the County's political subdivisions which are deducted from their tax settlements semi-annually.

Motor Vehicle Gas Tax -To account for revenues derived from motor vehicle license and gasoline taxes. Expenditures in this special revenue fund are restricted by state law to County road and bridges repair/improvement programs within the County.

Revolving Loans - To account for initial loans made by the County to local businesses and the subsequent repayment of these loans. This fund is not budgeted annually.

Board of Mental Health - To account for a County-wide property tax levy along with federal and state revenues used for various mental health programs.

Child Support Enforcement Agency - To account for the administration of the collection and distribution of child support payments. It derives its revenue from poundage fees, federal and state revenues, and General Fund monies.

Federal Grants - To account for federal grant programs administered by the various County offices. (2 funds)

State Grants - To account for state grant programs administered by the various County offices.

MAHONING COUNTY, OHIO

Other Nonmajor Special Revenue Funds – Smaller special revenue funds operated by the County. The sources of revenue are fees, fines, licenses and other miscellaneous sources. These funds are as follows:

County Engineer - U.S.T.	Domestic Relations Special Projects
Dog and Kennel	Community Development Projects
Building Regulations Department	County Roadway Improvements
Delinquent Tax & Assessment Collection	County Programs & Agencies
Solid Waste Management	County Economic Development Projects
Board of Mental Retardation - U.S.T.	Common Pleas Drug Court
Board of Mental Retardation - Reserve	Tax Certificate Administration
Alcohol & Drug Addiction Board	Enterprise GIS
Indigent Guardianship	County Court Drug Court
Probate Business	Combined State and Federal Grants
Drug Law Enforcement - Prosecutor	Convention & Visitors Bureau 1%
Indigent Drivers Alcohol Treatment	Concealed Handgun License
Clerk of Common Pleas Computerization Fees	Tax Administration - Negotiated Lien
Common Pleas Computerization - Legal Research Fees	JJC - Drug Court
911 Operations	JJC - Security
Certificate Of Title Administration	JJC - Special Projects
Recorder Equipment	Common Pleas Court Special Project
Tax Incentive Review	Common Pleas Court IT Project
County Probation Services	County Courts Special Project
County Felony Delinquent Care & Custody	JJC - Diversion Program
County Courts Computerization Fees	Children's Trust
County Courts Computerization - Legal Research Fees	Unclaimed Funds Mfgd Homes
Juvenile Court Computerization Fees	MRDD Board Student Activity
Juvenile Court Computerization - Legal Research Fees	JJC - Trust
County Court Mediation	Unclaimed Funds General
Probate Computerization Fees	Unclaimed Funds Real Estate
Probate Computerization - Legal Research Fees	Unclaimed Funds CSEA
Common Pleas Court Mediation	

Debt Service Funds

These funds account for the accumulation of financial resources for, and payment of, principal, interest and related costs of general long-term debt. The Debt Service Fund reflects the activity of the Improvement Bonds and Other Long-term Debt and Bridge Levy Funds in the basic financial statements in accordance with GAAP. The activity of the Notes, Special Assessment, Bond Refunding and Refunding Bridge Bonds Funds are shown in the budgetary format only. Their activity is reclassified on a GAAP basis to the appropriate funds as explained below.

Notes - To account for the accumulation of financial resources for, and the payment of, general short-term debt principal, interest and related costs. To demonstrate compliance with Ohio law, this fund is used for budgetary purposes; however, on a GAAP basis the activity of this fund is reclassified to the funds that received the note proceeds.

Improvement Bonds and other Long-term Debt - To account for the accumulation of financial resources for, and the payment of, principal, interest and related costs on various improvement bonds and other long-term debt.

Bond Refunding - To account for the proceeds and disbursements of monies associated with the refunding of improvement bonds. This fund is used for budgetary purposes only. On a GAAP basis the activity of this fund is reflected in the Improvement Bonds and Other Long-term Debt Fund.

TIF Debt Service - To account for the accumulation of financial resources for, and the payment of, principal, interest and related costs on a Tax Incremental Financing (TIF) capital project. On a GAAP basis the activity of this fund is reflected in the Improvement Bonds and Other Long-term Debt Fund.

Bridge Levy - To account for tax levy money collected and expended for the payment of principal, interest and related costs on general obligation bonds.

Refunding Bridge Bonds - To account for the proceeds and disbursements of monies associated with the refunding of the bridge bonds. This fund is used for budgetary purposes only. On a GAAP basis the activity of this fund is reflected in the Bridge Levy Fund.

Special Assessment - To account for the accumulation of special assessment charges collected on the tax duplicate, and the payment of, bond principal, interest and related costs for a water assessment bond issue. In order to demonstrate compliance with Ohio law, this fund is used for budgetary purposes; however, on a GAAP basis the activity of this fund is reflected in the Water Enterprise Fund.

Capital Projects Funds

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, improvements, or equipment other than those financed by proprietary funds.

County Engineer Capital Projects – to account for the financing and construction, renovation and improvements of County roads and bridges. The activity of the following capital project funds are reported as the County Engineer Capital Project Fund:

- Bridges
- Engineer Roads Non-Debt
- County Engineer
- Walton Ave. Bridge
- County Engineer Equipment

Computer Equipment and Software – to account for the financing and expenditures associated with acquiring and installing various computer equipment and software systems. The activity of the following capital project funds are reported as the Computer Equipment and Software Capital Project Fund:

- Data Processing Board
- Courtview 2000

Buildings and Improvements – to account for financing and expenditures associated with renovation and construction of various County facilities. The activity of the following capital project funds are reported as the Buildings and Improvements Capital Project Fund:

- Courthouse
- Mahoning County Justice Center
- Solid Waste Lab
- County Administration Building
- Board of Mental Retardation
- Southside Annex
- Children Services Board Building
- Jail Bunking
- Jail Various Projects
- TIF Project
- Juvenile Court
- MRDD

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MAHONING COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds**

December 31, 2004

	<i>Nonmajor Special Revenue Funds</i>					
	<i>Real Estate Assessment</i>	<i>Motor Vehicle Gas Tax</i>	<i>Revolving Loans</i>	<i>Board of Mental Health</i>	<i>Child Support Enforcement Agency</i>	<i>Federal Grants</i>
Assets						
Equity in pooled cash and investments at fair value	\$ 1,827,090	\$ 961,163		\$ 4,042,153	\$ 1,348,731	\$ 307,018
Cash and cash equivalents with fiscal agent			\$ 350,911			
Interfund loans receivable		1,550,000				
Net receivables:						
Taxes				4,172,623		
Loans			388,563			
Other						
Due from external parties						
Due from other funds	46,064		34,434	131,591	363,975	
Due from other governments		5,222,945		468,003	236,517	3,034,641
Special assessments receivable - noncurrent						
Total Assets	<u>\$ 1,873,154</u>	<u>\$ 7,734,108</u>	<u>\$ 773,908</u>	<u>\$ 8,814,370</u>	<u>\$ 1,949,223</u>	<u>\$ 3,341,659</u>
Liabilities and Fund Balances:						
Liabilities						
Accounts payable	\$ 430,533	\$ 216,206		\$ 265,201		\$ 2,280,094
Accrued wages and benefits	50,338	403,824		23,093	232,740	
Retainage payable	89,019					
Due to other funds	18,519	165,889			1,349,459	251,483
Due to other governments					367,024	
Deferred revenue		3,707,424		4,558,976		2,483,776
Interfund loans payable						
Total Liabilities	<u>588,409</u>	<u>4,493,343</u>		<u>4,847,270</u>	<u>1,949,223</u>	<u>5,015,353</u>
Fund Balances (Deficits):						
Reserved for:						
Encumbrances	939,129	665,843		331,957	844,212	1,578,030
Loans			\$ 388,563			
Unreserved/undesignated	345,616	2,574,922	385,345	3,635,143	(844,212)	(3,251,724)
Total Fund Balances (Deficits)	<u>1,284,745</u>	<u>3,240,765</u>	<u>773,908</u>	<u>3,967,100</u>	<u>(844,212)</u>	<u>(1,673,694)</u>
Total Liabilities and Fund Balances	<u>\$ 1,873,154</u>	<u>\$ 7,734,108</u>	<u>\$ 773,908</u>	<u>\$ 8,814,370</u>	<u>\$ 1,949,223</u>	<u>\$ 3,341,659</u>

(Cont'd)

MAHONING COUNTY, OHIO

		<i>Nonmajor Debt Service Funds</i>			<i>Nonmajor Capital Project Funds</i>			
		<i>Improvement Bonds and Other Long- term Debt</i>	<i>Bridge Levy</i>	<i>County Engineer</i>	<i>Computer Equipment and Software</i>	<i>Buildings and Improvements</i>	<i>Total Nonmajor Governmental Funds</i>	
<i>State Grants</i>	<i>Other Special Revenue Funds</i>							
\$ 396,422	\$ 15,309,468	\$ 950,422	\$ 23,794	\$ 7,680,225	\$ 1,325,312	\$ 18,356,792	\$ 52,528,590	
		1,878	590				353,379	
							1,550,000	
		6,775,861	66,194				11,014,678	
							388,563	
	260,153	875,000					1,135,153	
	151,895						151,895	
	466						576,530	
241,635	16,120	840,517		765,416		67,914	10,893,708	
	349,830						349,830	
<u>\$ 638,057</u>	<u>\$ 16,087,932</u>	<u>\$ 9,443,678</u>	<u>\$ 90,578</u>	<u>\$ 8,445,641</u>	<u>\$ 1,325,312</u>	<u>\$ 18,424,706</u>	<u>\$ 78,942,326</u>	
\$ 286,155	\$ 643,831			\$ 642,836	\$ 33,024	\$ 7,715,240	\$ 12,513,120	
	257,890						967,885	
				307,887		43,812	440,718	
	162,811						1,948,161	
							367,024	
514,327	1,669,417	\$ 8,457,927	\$ 51,858				21,443,705	
				6,740,000			6,740,000	
<u>800,482</u>	<u>2,733,949</u>	<u>8,457,927</u>	<u>51,858</u>	<u>7,690,723</u>	<u>33,024</u>	<u>7,759,052</u>	<u>44,420,613</u>	
	2,177,962	19	1,470	5,062,586	1,168,677	2,259,500	15,029,385	
							388,563	
(162,425)	11,176,021	985,732	37,250	(4,307,668)	123,611	8,406,154	19,103,765	
(162,425)	13,353,983	985,751	38,720	754,918	1,292,288	10,665,654	34,521,713	
<u>\$ 638,057</u>	<u>\$ 16,087,932</u>	<u>\$ 9,443,678</u>	<u>\$ 90,578</u>	<u>\$ 8,445,641</u>	<u>\$ 1,325,312</u>	<u>\$ 18,424,706</u>	<u>\$ 78,942,326</u>	

MAHONING COUNTY, OHIO

**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**

For the Year Ended December 31, 2004

<i>Nonmajor Special Revenue Funds</i>						
	<i>Real Estate Assessment</i>	<i>Motor Vehicle Gas Tax</i>	<i>Revolving Loans</i>	<i>Board of Mental Health</i>	<i>Child Support Enforcement Agency</i>	<i>Federal Grants</i>
<i>Revenues:</i>						
Property and other taxes		\$ 9,246,305		\$ 2,462,997		
Fees and charges for services	\$ 1,853,876				\$ 585,291	\$ 3,539
Licenses and permits	240					
Fines and forfeitures		89,330				
Intergovernmental		2,187,640		6,472,442	5,213,747	13,567,987
Special assessments						
Investment earnings		24,286	\$ 26,390		241	
All other revenue	7,037	186,925		91,428	113,013	62,238
Total Revenues	1,861,153	11,734,486	26,390	9,026,867	5,912,292	13,633,764
<i>Expenditures:</i>						
<i>Current:</i>						
General government	2,810,323					
Judicial						216,038
Public safety						2,042,410
Public works		8,567,406				
Health				5,451,246		13,666,421
Human services					7,518,616	371
Other			99,221			1,147,278
Capital outlay						
<i>Debt service:</i>						
Bond issuance costs						
Principal retirement						
Interest and fiscal charges			11,400			
Total Expenditures	2,810,323	8,567,406	110,621	5,451,246	7,518,616	17,072,518
<i>Excess (Deficiency) Of</i>						
<i>Revenues Over (Under) Expenditures</i>	(949,170)	3,167,080	(84,231)	3,575,621	(1,606,324)	(3,438,754)
<i>Other Financing Sources (Uses)</i>						
Transfers in		137,099			1,606,324	3,559,197
Transfers out	(344,550)	(2,702,275)		(3,236,446)		(5,579)
Note/bond proceeds						
Proceeds from refunded bonds						
Payment to refunded bond escrow agent						
Bond premium						
Total Other Financing Sources (Uses)	(344,550)	(2,565,176)		(3,236,446)	1,606,324	3,553,618
<i>Net change in fund balance</i>	(1,293,720)	601,904	(84,231)	339,175		114,864
<i>Fund Balance (Deficit) At Beginning of Year - see Note E</i>	2,578,466	2,638,862	858,139	3,627,926		(1,788,559)
Fund Balance (Deficit) At End of Year	\$ 1,284,746	\$ 3,240,766	\$ 773,908	\$ 3,967,101	\$	\$ (1,673,695)

(Cont'd)

MAHONING COUNTY, OHIO

State Grants	Other Special Revenue Funds	Nonmajor Debt Service Funds		Nonmajor Capital Project Funds			Total Nonmajor Governmental Funds
		Improvement Bonds and Other Long-term Debt	Bridge Levy	County Engineer	Computer Equipment and Software	Buildings and Improvements	
		\$ 1,132,712	\$ 507,629		\$ 35,843	\$ 15,915	\$ 13,401,401
	\$ 9,143,463						11,586,169
	473,128						473,368
	72,441						161,771
\$ 4,723,448	739,173	244,326	61,163	\$ 4,692,045			37,901,971
	308,335						308,335
		186,805	34	127,522	1,597	133,761	500,636
	389,878	22,720		5,000			878,239
4,723,448	11,126,418	1,586,563	568,826	4,824,567	37,440	149,676	65,211,890
	1,884,304						4,694,627
	1,561,309						1,777,347
2,455,653	1,288,498						5,786,561
	689,619						9,257,025
2,220,179	5,222,798						26,560,644
	82,486						7,601,473
226,393	2,158,131			7,044,263	520,022	9,006,920	3,631,023
		495,455					16,571,205
		2,586,212	865,000				495,455
		1,401,742	52,483	65,875	37,885	47,675	3,451,212
4,902,225	12,887,145	4,483,409	917,483	7,110,138	557,907	9,054,595	1,617,060
(178,777)	(1,760,727)	(2,896,846)	(348,657)	(2,285,571)	(520,467)	(8,904,919)	81,443,632
40,466	4,595,837	433,600	189,077	2,746,297	1,720,548	4,831,313	(16,231,742)
(17,486)	(3,194,609)			(342,198)			19,859,758
		693,000		2,574,500	3,045,000	10,312,500	(9,843,143)
		15,982,440					16,625,000
		(15,530,452)					15,982,440
		203,089					(15,530,452)
22,980	1,401,228	1,781,677	189,077	4,978,599	4,765,548	15,143,813	203,089
(155,797)	(359,499)	(1,115,169)	(159,580)	2,693,028	4,245,081	6,238,894	27,296,692
(6,629)	13,713,482	2,100,921	198,299	(1,938,109)	(2,952,794)	4,426,760	11,064,950
\$ (162,426)	\$ 13,353,983	\$ 985,752	\$ 38,719	\$ 754,919	\$ 1,292,287	\$ 10,665,654	23,456,764
							\$ 34,521,714

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Real Estate Assessment - Special Revenue fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 1,843,000	\$ 1,853,876	\$ 10,876
Licenses and permits		240	240
All other revenue	7,000	7,037	37
Total Revenues	1,850,000	1,861,153	11,153
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
Personal services	1,079,450	964,620	114,830
Materials and supplies	73,107	38,945	34,162
Contractual services	1,440,700	1,284,270	156,430
Travel	45,450	4,581	40,869
Utilities	9,053	3,453	5,600
Capital outlay	1,842,950	1,839,745	3,205
Other	43,300	42,287	1,013
Total Expenditures	4,534,010	4,177,901	356,109
Deficiency Of Revenues Over Expenditures	(2,684,010)	(2,316,748)	367,262
<i>Other Financing Uses</i>			
Transfers out	(345,000)	(344,550)	450
Total Other Financing Uses	(345,000)	(344,550)	450
Net Change in Fund Balance	(3,029,010)	(2,661,298)	367,712
Fund Balance At Beginning Of Year	1,035,401	1,035,401	
Prior Year Encumbrances Appropriated	1,994,308	1,994,308	
Fund Balance At End Of Year	\$ 699	\$ 368,411	\$ 367,712

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Motor Vehicle Gas Tax - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Property and other taxes	\$ 8,110,000	\$ 8,945,908	\$ 835,908
Fines and forfeitures	111,000	89,330	(21,670)
Intergovernmental	2,150,000	2,127,712	(22,288)
Investment earnings	50,000	24,286	(25,714)
All other revenue	160,000	186,925	26,925
<i>Total Revenues</i>	<u>10,581,000</u>	<u>11,374,161</u>	<u>793,161</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Works</i>			
Personal services	6,896,882	6,572,831	324,051
Materials and supplies	127,696	124,226	3,470
Contractual services	467,272	466,365	907
Travel	404,258	367,686	36,572
Utilities	183,345	179,494	3,851
Capital outlay	1,543,196	1,512,577	30,619
Other	40,000	40,000	
<i>Total Expenditures</i>	<u>9,662,649</u>	<u>9,263,179</u>	<u>399,470</u>
<i>Excess Revenues Over Expenditures</i>	918,351	2,110,982	1,192,631
<i>Other Financing Sources (Uses)</i>			
Transfers in		137,099	137,099
Transfers out	(2,702,275)	(2,702,275)	
<i>Total Other Financing Sources (Uses)</i>	<u>(2,702,275)</u>	<u>(2,565,176)</u>	<u>137,099</u>
<i>Net Change in Fund Balance</i>	(1,783,924)	(454,194)	1,329,730
<i>Fund Balance At Beginning Of Year</i>	848,590	848,590	
<i>Prior Year Encumbrances Appropriated</i>	<u>951,276</u>	<u>951,276</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 15,942</u>	<u>\$ 1,345,672</u>	<u>\$ 1,329,730</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
Board of Mental Health - Special Revenue fund
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Property and other taxes	\$ 2,411,000	\$ 2,446,169	\$ 35,169
Intergovernmental	5,994,550	6,472,442	477,892
All other revenue	_____	91,428	91,428
Total Revenues	8,405,550	9,010,039	604,489
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	532,257	490,276	41,981
Materials and supplies	36,466	17,255	19,211
Contractual services	6,487,378	5,266,192	1,221,186
Travel	40,155	30,847	9,308
Utilities	19,500	17,915	1,585
Capital outlay	37,500	19,818	17,682
Other	32,500	_____	32,500
Total Expenditures	7,185,756	5,842,303	1,343,453
Excess Of Revenues Over Expenditures	1,219,794	3,167,736	1,947,942
<i>Other Financing Uses</i>			
Transfers out	(3,647,765)	(3,225,667)	422,098
Total Other Financing Uses	(3,647,765)	(3,225,667)	422,098
 <i>Net Change in Fund Balance</i>	 (2,427,971)	 (57,931)	 2,370,040
 <i>Fund Balance At Beginning Of Year</i>	 2,812,567	 2,812,567	
 <i>Prior Year Encumbrances Appropriated</i>	 690,358	 690,358	 _____
 Fund Balance At End Of Year	 \$ 1,074,954	 \$ 3,444,994	 \$ 2,370,040

MAHONING COUNTY, OHIO
*Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Child Support Enforcement Agency - Special Revenue Fund
(Non-GAAP Budgetary Basis)*

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 450,000	\$ 585,291	\$ 135,291
Intergovernmental	4,590,000	5,065,897	475,897
Investment earnings	250	241	(9)
All other revenue	78,500	113,013	34,513
<i>Total Revenues</i>	<u>5,118,750</u>	<u>5,764,442</u>	<u>645,692</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Human Services</i>			
Personal services	4,896,408	4,775,636	120,772
Materials and supplies	33,167	14,861	18,306
Contractual services	1,174,831	1,008,397	166,434
Travel	38,696	13,333	25,363
Utilities	2,000		2,000
Capital outlay	36,832	14,831	22,001
Other	2,449,080	2,447,293	1,787
<i>Total Expenditures</i>	<u>8,631,014</u>	<u>8,274,351</u>	<u>356,663</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(3,512,264)</u>	<u>(2,509,909)</u>	<u>1,002,355</u>
<i>Other Financing Sources</i>			
Transfers in	2,000,000	1,500,000	(500,000)
<i>Total Other Financing Sources</i>	<u>2,000,000</u>	<u>1,500,000</u>	<u>(500,000)</u>
<i>Net Change in Fund Balance</i>	(1,512,264)	(1,009,909)	502,355
<i>Fund Balance At Beginning Of Year</i>	997,529	997,529	
<i>Prior Year Encumbrances Appropriated</i>	<u>516,899</u>	<u>516,899</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 2,164</u>	<u>\$ 504,519</u>	<u>\$ 502,355</u>

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Federal Grants - Special Revenue fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 225	\$ 3,539	\$ 3,314
Intergovernmental	21,376,426	13,189,730	(8,186,696)
All other revenue	30,298	62,238	31,940
Total Revenues	21,406,949	13,255,507	(8,151,442)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Personal services	1,176,055	988,487	187,568
Materials and supplies	52,684	34,232	18,452
Contractual services	554,443	441,498	112,945
Travel	26,546	10,783	15,763
Utilities	23,417	20,828	2,589
Capital outlay	2,575,598	1,832,327	743,271
Other	17,446		17,446
<i>Health</i>			
Personal services	599,745	584,635	15,110
Materials and supplies	66,130	48,497	17,633
Contractual services	16,011,384	15,128,930	882,454
Travel	24,438	18,512	5,926
Utilities	224	224	
Capital outlay	23,799	23,799	
Other	67,641	67,641	
<i>Human Services</i>			
Other	371	371	
<i>Other</i>			
Materials and supplies	32,678	30,384	2,294
Contractual services	767,747	623,825	143,922
Travel	1,650	1,649	1
Capital outlay	1,187,196	918,708	268,488
Total Expenditures	23,209,192	20,775,330	2,433,862
Deficiency Of Revenues Over Expenditures	(1,802,243)	(7,519,823)	(5,717,580)
<i>Other Financing Sources (Uses)</i>			
Transfers in	3,421,071	3,475,197	54,126
Transfers out	(5,580)	(5,579)	1
Total Other Financing Sources (Uses)	3,415,491	3,469,618	54,127
Net Change in Fund Balance	1,613,248	(4,050,205)	(5,663,453)
Fund Deficit At Beginning Of Year	(1,376,901)	(1,376,901)	
Prior Year Encumbrances Appropriated	1,875,997	1,875,997	
Fund Balance (Deficit) At End Of Year	\$ 2,112,344	\$ (3,551,109)	\$ (5,663,453)

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
State Grants - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Intergovernmental	\$ 5,282,812	\$ 4,373,242	\$ (909,570)
Total Revenues	5,282,812	4,373,242	(909,570)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Personal services	38,423	20,783	17,640
Materials and supplies	28,749	14,622	14,127
Contractual services	2,340,117	2,290,193	49,924
Travel	15,986	11,833	4,153
Utilities	41,167	36,641	4,526
Capital outlay	101,839	97,700	4,139
Other	517	517	
<i>Health</i>			
Contractual services	2,610,852	2,243,050	367,802
<i>Other</i>			
Materials and supplies	16,855	12,611	4,244
Contractual services	78,496	78,414	82
Capital outlay	25,796	25,790	6
Total Expenditures	5,298,797	4,832,154	466,643
Deficiency Of Revenues Over Expenditures	(15,985)	(458,912)	(442,927)
<i>Other Financing Sources (Uses)</i>			
Transfers in	40,466	40,466	
Transfers out	(17,486)	(17,486)	
Total Other Financing Sources (Uses)	22,980	22,980	
Net Change in Fund Balance	6,995	(435,932)	(442,927)
Fund Balance At Beginning Of Year	253,124	253,124	
Prior Year Encumbrances Appropriated	508,985	508,985	
Fund Balance At End Of Year	\$ 769,104	\$ 326,177	\$ (442,927)

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Engineer - UST - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Excess Of Revenues Over Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 165,000	\$ 165,000	\$
<i>Fund Balance At End Of Year</i>	<u>\$ 165,000</u>	<u>\$ 165,000</u>	<u>\$</u>

MAHONING COUNTY, OHIO
*Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Dog and Kennel - Special Revenue Fund
(Non-GAAP Budgetary Basis)*

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 20,000	\$ 18,622	\$ (1,378)
Licenses and permits	395,000	473,128	78,128
Fines and forfeitures		1,405	1,405
All other revenue	20,000	20,147	147
<i>Total Revenues</i>	<u>435,000</u>	<u>513,302</u>	<u>78,302</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	413,143	407,696	5,447
Materials and supplies	25,349	24,270	1,079
Contractual services	20,964	19,311	1,653
Travel	10,962	9,934	1,028
Utilities	17,573	16,846	727
Capital outlay	3,780	2,064	1,716
Other	32,147	31,937	210
<i>Total Expenditures</i>	<u>523,918</u>	<u>512,058</u>	<u>11,860</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(88,918)</u>	<u>1,244</u>	<u>90,162</u>
<i>Net Change in Fund Balance</i>	(88,918)	1,244	90,162
<i>Fund Balance At Beginning Of Year</i>	235,867	235,867	
<i>Prior Year Encumbrances Appropriated</i>	<u>11,881</u>	<u>11,881</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 158,830</u>	<u>\$ 248,992</u>	<u>\$ 90,162</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Building Regulations Department - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 435,000	\$ 646,106	\$ 211,106
Total Revenues	435,000	646,106	211,106
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Personal services	526,794	519,941	6,853
Materials and supplies	9,937	5,563	4,374
Contractual services	62,044	54,381	7,663
Travel	16,022	15,623	399
Utilities	5,228	4,419	809
Capital outlay	3,980	500	3,480
Other	13,185	13,070	115
Total Expenditures	637,190	613,497	23,693
Excess (Deficiency) Of Revenues Over Expenditures	(202,190)	32,609	234,799
 <i>Net Change in Fund Balance</i>	 (202,190)	 32,609	 234,799
 <i>Fund Balance At Beginning Of Year</i>	 191,043	 191,043	
 <i>Prior Year Encumbrances Appropriated</i>	 11,142	 11,142	
 <i>Fund Balance (Deficit) At End Of Year</i>	 <u>\$ (5)</u>	 <u>\$ 234,794</u>	 <u>\$ 234,799</u>

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Delinquent Tax & Assessment Collection - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 518,000	\$ 768,801	\$ 250,801
All other revenue		43,189	43,189
<i>Total Revenues</i>	<u>518,000</u>	<u>811,990</u>	<u>293,990</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
Personal services	499,042	493,437	5,605
Materials and supplies	148,372	93,564	54,808
Contractual services	88,210	66,355	21,855
Travel	2,802	851	1,951
Utilities	1,249	1,246	3
Capital outlay	25,555	23,920	1,635
Other	25,109	9,610	15,499
<i>Total Expenditures</i>	<u>790,339</u>	<u>688,983</u>	<u>101,356</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(272,339)</u>	<u>123,007</u>	<u>395,346</u>
<i>Net Change in Fund Balance</i>	(272,339)	123,007	395,346
<i>Fund Balance At Beginning Of Year</i>	712,233	712,233	
<i>Prior Year Encumbrances Appropriated</i>	<u>16,177</u>	<u>16,177</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 456,071</u>	<u>\$ 851,417</u>	<u>\$ 395,346</u>

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Solid Waste Management - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 3,350,000	\$ 3,527,310	\$ 177,310
All other revenue		23,537	23,537
<i>Total Revenues</i>	<u>3,350,000</u>	<u>3,550,847</u>	<u>200,847</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	790,169	651,229	138,940
Materials and supplies	224,640	68,000	156,640
Contractual services	4,235,251	3,784,739	450,512
Travel	52,250	13,553	38,697
Utilities	15,000	6,414	8,586
Capital outlay	200,222	148,242	51,980
Other	57,735	57,734	1
<i>Total Expenditures</i>	<u>5,575,267</u>	<u>4,729,911</u>	<u>845,356</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(2,225,267)</u>	<u>(1,179,064)</u>	<u>1,046,203</u>
<i>Other Financing Uses</i>			
Transfers out	<u>(60,000)</u>	<u>(22,980)</u>	<u>37,020</u>
<i>Total Other Financing Uses</i>	<u>(60,000)</u>	<u>(22,980)</u>	<u>37,020</u>
<i>Net Change in Fund Balance</i>	(2,285,267)	(1,202,044)	1,083,223
<i>Fund Balance At Beginning Of Year</i>	1,593,009	1,593,009	
<i>Prior Year Encumbrances Appropriated</i>	<u>696,341</u>	<u>696,341</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 4,083</u>	<u>\$ 1,087,306</u>	<u>\$ 1,083,223</u>

MAHONING COUNTY, OHIO
Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Retardation - U.S.T. - Special Revenue Fund
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
Current:			
<i>Health</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Excess Of Revenues Over Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 11,000	\$ 11,000	\$
<i>Fund Balance At End Of Year</i>	<u>\$ 11,000</u>	<u>\$ 11,000</u>	<u>\$</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Retardation - Reserve - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>			
<i>Other Financing Sources</i>			
Transfers in	\$	1,600,000	\$ 1,600,000
<i>Total Other Financing Sources</i>		1,600,000	1,600,000
<i>Net Change in Fund Balance</i>		1,600,000	1,600,000
<i>Fund Balance At Beginning Of Year</i>			
<i>Fund Balance At End Of Year</i>	\$	1,600,000	\$ 1,600,000

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Alcohol & Drug Addiction Board - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 407,552	\$ 407,552	
All other revenue	5,948	9,090	\$ 3,142
<i>Total Revenues</i>	<u>413,500</u>	<u>416,642</u>	<u>3,142</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	368,590	334,122	34,468
Materials and supplies	13,589	12,440	1,149
Contractual services	46,310	42,627	3,683
Travel	14,585	13,113	1,472
Utilities	9,250	6,909	2,341
Capital outlay	925	586	339
<i>Total Expenditures</i>	<u>453,249</u>	<u>409,797</u>	<u>43,452</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(39,749)</u>	<u>6,845</u>	<u>46,594</u>
<i>Net Change in Fund Balance</i>	(39,749)	6,845	46,594
<i>Fund Balance At Beginning Of Year</i>	54,122	54,122	
<i>Prior Year Encumbrances Appropriated</i>	<u>11,008</u>	<u>11,008</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 25,381</u>	<u>\$ 71,975</u>	<u>\$ 46,594</u>

MAHONING COUNTY, OHIO
*Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Indigent Guardianship - Special Revenue Fund
(Non-GAAP Budgetary Basis)*

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 35,000	\$ 44,379	\$ 9,379
All other revenue		5,057	5,057
<i>Total Revenues</i>	<u>35,000</u>	<u>49,436</u>	<u>14,436</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	54,775	44,715	10,060
Materials and supplies	1,500	488	1,012
Contractual services	4,000	145	3,855
<i>Total Expenditures</i>	<u>60,275</u>	<u>45,348</u>	<u>14,927</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(25,275)</u>	<u>4,088</u>	<u>29,363</u>
 <i>Net Change in Fund Balance</i>	 (25,275)	 4,088	 29,363
 <i>Fund Balance At Beginning Of Year</i>	 <u>46,041</u>	 <u>46,041</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 <u>\$ 20,766</u>	 <u>\$ 50,129</u>	 <u>\$ 29,363</u>

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Probate Business - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 1,200	\$ 1,342	\$ 142
Total Revenues	1,200	1,342	142
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	500	425	75
Contractual services	1,000	1,000	
Total Expenditures	1,500	1,425	75
Deficiency Of Revenues Over Expenditures	(300)	(83)	217
Net Change in Fund Balance	(300)	(83)	217
Fund Balance At Beginning Of Year	5,223	5,223	
Fund Balance At End Of Year	\$ 4,923	\$ 5,140	\$ 217

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Drug Law Enforcement - Prosecutor - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fines and forfeitures	\$	5,521	\$ 5,521
<i>Total Revenues</i>	<u>5,521</u>	<u>5,521</u>	<u>5,521</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Other	\$ 5,000	3,306	1,694
<i>Total Expenditures</i>	<u>5,000</u>	<u>3,306</u>	<u>1,694</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(5,000)</u>	<u>2,215</u>	<u>7,215</u>
 <i>Net Change in Fund Balance</i>	 (5,000)	 2,215	 7,215
 <i>Fund Balance At Beginning Of Year</i>	 <u>69,109</u>	 <u>69,109</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 <u>\$ 64,109</u>	 <u>\$ 71,324</u>	 <u>\$ 7,215</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Indigent Drivers Alcohol Treatment - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 25,000	\$ 5,170	\$ (19,830)
Fines and forfeitures	21,000	46,533	25,533
<i>Total Revenues</i>	<u>46,000</u>	<u>51,703</u>	<u>5,703</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Contractual services	95,334	74,186	21,148
<i>Total Expenditures</i>	<u>95,334</u>	<u>74,186</u>	<u>21,148</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(49,334)</u>	<u>(22,483)</u>	<u>26,851</u>
<i>Net Change in Fund Balance</i>	(49,334)	(22,483)	26,851
<i>Fund Balance At Beginning Of Year</i>	218,307	218,307	
<i>Prior Year Encumbrances Appropriated</i>	<u>36,167</u>	<u>36,167</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 205,140</u>	<u>\$ 231,991</u>	<u>\$ 26,851</u>

MAHONING COUNTY, OHIO
*Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Clerk of Common Pleas Computerization Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)*

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 40,000	\$ 45,330	\$ 5,330
<i>Total Revenues</i>	<u>40,000</u>	<u>45,330</u>	<u>5,330</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	502	502	
Contractual services	1,270	1,270	
Capital outlay	13,350	11,978	1,372
<i>Total Expenditures</i>	<u>15,122</u>	<u>13,750</u>	<u>1,372</u>
<i>Excess Of Revenues Over Expenditures</i>	24,878	31,580	6,702
<i>Other Financing Uses</i>			
Transfers out	(344,656)	(344,656)	
<i>Total Other Financing Uses</i>	<u>(344,656)</u>	<u>(344,656)</u>	
<i>Net Change in Fund Balance</i>	(319,778)	(313,076)	6,702
<i>Fund Balance At Beginning Of Year</i>	320,237	320,237	
<i>Prior Year Encumbrances Appropriated</i>	<u>9,620</u>	<u>9,620</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 10,079</u>	<u>\$ 16,781</u>	<u>\$ 6,702</u>

MAHONING COUNTY, OHIO

Schedule of Revenues, Expenditures

and Changes in Fund Balance - Budget and Actual

Common Pleas Computerization - Legal Research Fees - Special Revenue Fund

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 12,000	\$ 13,599	\$ 1,599
<i>Total Revenues</i>	<u>12,000</u>	<u>13,599</u>	<u>1,599</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Capital outlay	32,658	32,632	26
<i>Total Expenditures</i>	<u>32,658</u>	<u>32,632</u>	<u>26</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(20,658)</u>	<u>(19,033)</u>	<u>1,625</u>
<i>Other Financing Uses</i>			
Transfers out	<u>(20,000)</u>	<u>(20,000)</u>	
<i>Total Other Financing Uses</i>	<u>(20,000)</u>	<u>(20,000)</u>	
 <i>Net Change in Fund Balance</i>	 (40,658)	 (39,033)	 1,625
 <i>Fund Balance At Beginning Of Year</i>	 37,841	 37,841	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>6,050</u>	 <u>6,050</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 3,233</u>	 <u>\$ 4,858</u>	 <u>\$ 1,625</u>

MAHONING COUNTY, OHIO
*Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual*
911 Operations - Special Revenue Fund
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Special assessments	\$ 290,000	\$ 308,335	\$ 18,335
<i>Total Revenues</i>	<u>290,000</u>	<u>308,335</u>	<u>18,335</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i> Public Safety</i>			
Personal services	122,796	116,668	6,128
Materials and supplies	4,996	4,591	405
Contractual services	116,725	116,588	137
Travel	2,200	1,871	329
Utilities	2,032	1,792	240
Capital outlay	75,494	75,358	136
<i>Total Expenditures</i>	<u>324,243</u>	<u>316,868</u>	<u>7,375</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(34,243)</u>	<u>(8,533)</u>	<u>25,710</u>
 <i>Net Change in Fund Balance</i>	 (34,243)	 (8,533)	 25,710
 <i>Fund Balance At Beginning Of Year</i>	 65,070	 65,070	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>18,653</u>	 <u>18,653</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 49,480</u>	 <u>\$ 75,190</u>	 <u>\$ 25,710</u>

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Certificate Of Title Administration - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 1,085,000	\$ 1,099,774	\$ 14,774
All other revenue		595	595
<i>Total Revenues</i>	<u>1,085,000</u>	<u>1,100,369</u>	<u>15,369</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	1,173,925	1,081,507	92,418
Materials and supplies	50,225	24,437	25,788
Contractual services	20,018	12,219	7,799
Travel	15,000	7,376	7,624
Utilities	10,034	1,612	8,422
Capital outlay	44,806	10,001	34,805
<i>Total Expenditures</i>	<u>1,314,008</u>	<u>1,137,152</u>	<u>176,856</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(229,008)</u>	<u>(36,783)</u>	<u>192,225</u>
<i>Net Change in Fund Balance</i>	(229,008)	(36,783)	192,225
<i>Fund Balance At Beginning Of Year</i>	449,580	449,580	
<i>Prior Year Encumbrances Appropriated</i>	<u>12,988</u>	<u>12,988</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 233,560</u>	<u>\$ 425,785</u>	<u>\$ 192,225</u>

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Recorder Equipment - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 200,000	\$ 204,448	\$ 4,448
<i>Total Revenues</i>	<u>200,000</u>	<u>204,448</u>	<u>4,448</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
Contractual services	427,480	310,394	117,086
Capital outlay	<u>125,000</u>	<u>22,536</u>	<u>102,464</u>
<i>Total Expenditures</i>	<u>552,480</u>	<u>332,930</u>	<u>219,550</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(352,480)</u>	<u>(128,482)</u>	<u>223,998</u>
<i>Net Change in Fund Balance</i>	(352,480)	(128,482)	223,998
<i>Fund Balance At Beginning Of Year</i>	573,065	573,065	
<i>Prior Year Encumbrances Appropriated</i>	<u>218,479</u>	<u>218,479</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 439,064</u>	<u>\$ 663,062</u>	<u>\$ 223,998</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Tax Incentive Review - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Excess Of Revenues Over Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 11,200	\$ 11,200	\$
<i>Fund Balance At End Of Year</i>	<u>\$ 11,200</u>	<u>\$ 11,200</u>	<u>\$</u>

MAHONING COUNTY, OHIO
*Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Probation Services - Special Revenue Fund
(Non-GAAP Budgetary Basis)*

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 70,000	\$ 126,219	\$ 56,219
<i>Total Revenues</i>	<u>70,000</u>	<u>126,219</u>	<u>56,219</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	13,322	5,761	7,561
Contractual services	5,675	290	5,385
Travel	6,533	1,917	4,616
Utilities	5,149	743	4,406
Capital outlay	5,400	1,219	4,181
<i>Total Expenditures</i>	<u>36,079</u>	<u>9,930</u>	<u>26,149</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>33,921</u>	<u>116,289</u>	<u>82,368</u>
<i>Other Financing Uses</i>			
Transfers out	(8,500)	(8,500)	
<i>Total Other Financing Uses</i>	<u>(8,500)</u>	<u>(8,500)</u>	
<i>Net Change in Fund Balance</i>	25,421	107,789	82,368
<i>Fund Balance At Beginning Of Year</i>	451,397	451,397	
<i>Prior Year Encumbrances Appropriated</i>	<u>3,907</u>	<u>3,907</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 480,725</u>	<u>\$ 563,093</u>	<u>\$ 82,368</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Felony Delinquent Care & Custody - Special Revenue fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Intergovernmental	\$ 747,748	\$ 747,747	\$ (1)
Total Revenues	747,748	747,747	(1)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Personal services	327,598	268,533	59,065
Materials and supplies	8,410	8,286	124
Contractual services	114,697	99,645	15,052
Travel	7,147	3,733	3,414
Utilities	1,600	1,141	459
Other	15,991	15,491	500
Total Expenditures	475,443	396,829	78,614
Excess Of Revenues Over Expenditures	272,305	350,918	78,613
 <i>Net Change in Fund Balance</i>	 272,305	 350,918	 78,613
 <i>Fund Balance At Beginning Of Year</i>	 628,089	 628,089	
 <i>Prior Year Encumbrances Appropriated</i>	 9,234	 9,234	
 Fund Balance At End Of Year	 \$ 909,628	 \$ 988,241	 \$ 78,613

MAHONING COUNTY, OHIO
*Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Courts Computerization Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)*

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 18,000	\$ 31,360	\$ 13,360
<i>Total Revenues</i>	<u>18,000</u>	<u>31,360</u>	<u>13,360</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Capital outlay	20,733	20,435	298
<i>Total Expenditures</i>	<u>20,733</u>	<u>20,435</u>	<u>298</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(2,733)</u>	<u>10,925</u>	<u>13,658</u>
<i>Other Financing Uses</i>			
Transfers out	<u>(757,392)</u>	<u>(757,392)</u>	
<i>Total Other Financing Uses</i>	<u>(757,392)</u>	<u>(757,392)</u>	
<i>Net Change in Fund Balance</i>	(760,125)	(746,467)	13,658
<i>Fund Balance At Beginning Of Year</i>	752,525	752,525	
<i>Prior Year Encumbrances Appropriated</i>	<u>17,100</u>	<u>17,100</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 9,500</u>	<u>\$ 23,158</u>	<u>\$ 13,658</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
County Courts Computerization - Legal Research Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$	11,741	\$ 11,741
Total Revenues	11,741	11,741	11,741
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Contractual services	\$ 5,000		5,000
Capital outlay	51,537	50,692	845
Total Expenditures	56,537	50,692	5,845
Deficiency Of Revenues Over Expenditures	(56,537)	(38,951)	17,586
<i>Other Financing Uses</i>			
Transfers out	(500,000)	(500,000)	
Total Other Financing Uses	(500,000)	(500,000)	
Net Change in Fund Balance	(556,537)	(538,951)	17,586
Fund Balance At Beginning Of Year	507,500	507,500	
Prior Year Encumbrances Appropriated	51,155	51,155	
Fund Balance At End Of Year	\$ 2,118	\$ 19,704	\$ 17,586

MAHONING COUNTY, OHIO
*Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Juvenile Court Computerization Fees - Special Revenue Fund*
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 20,000	\$ 22,324	\$ 2,324
<i>Total Revenues</i>	<u>20,000</u>	<u>22,324</u>	<u>2,324</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Capital outlay	49,907	41,218	8,689
<i>Total Expenditures</i>	<u>49,907</u>	<u>41,218</u>	<u>8,689</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(29,907)</u>	<u>(18,894)</u>	<u>11,013</u>
<i>Other Financing Uses</i>			
Transfers out	(50,000)	(50,000)	
<i>Total Other Financing Uses</i>	<u>(50,000)</u>	<u>(50,000)</u>	
<i>Net Change in Fund Balance</i>	(79,907)	(68,894)	11,013
<i>Fund Balance At Beginning Of Year</i>	38,988	38,988	
<i>Prior Year Encumbrances Appropriated</i>	<u>40,918</u>	<u>40,918</u>	
<i>Fund Balance (Deficit) At End Of Year</i>	<u>\$ (1)</u>	<u>\$ 11,012</u>	<u>\$ 11,013</u>

MAHONING COUNTY, OHIO

Schedule of Revenues, Expenditures

and Changes in Fund Balance - Budget and Actual

Juvenile Court Computerization - Legal Research Fees - Special Revenue Fund

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
<i>Fees and charges for services</i>	\$ 6,000	\$ 6,883	\$ 883
<i>Total Revenues</i>	<u>6,000</u>	<u>6,883</u>	<u>883</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>	<u>6,000</u>	<u>6,883</u>	<u>883</u>
 <i>Net Change in Fund Balance</i>	 6,000	 6,883	 883
 <i>Fund Balance At Beginning Of Year</i>	 <u>38,815</u>	 <u>38,815</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 <u>\$ 44,815</u>	 <u>\$ 45,698</u>	 <u>\$ 883</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Court Mediation - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fines and forfeitures	\$ 17,000	\$ 18,982	\$ 1,982
Total Revenues	17,000	18,982	1,982
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Contractual services	22,000	22,000	
Total Expenditures	22,000	22,000	
Deficiency Of Revenues Over Expenditures	(5,000)	(3,018)	1,982
 <i>Net Change in Fund Balance</i>	 (5,000)	 (3,018)	 1,982
 <i>Fund Balance At Beginning Of Year</i>	 12,231	 12,231	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 7,231</u>	 <u>\$ 9,213</u>	 <u>\$ 1,982</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Probate Computerization Fees - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 60,000	\$ 79,476	\$ 19,476
Total Revenues	60,000	79,476	19,476
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	43,260	35,397	7,863
Contractual services	18,238	16,908	1,330
Capital outlay	13,741	13,741	13,741
Total Expenditures	75,239	52,305	22,934
Excess (Deficiency) Of Revenues Over Expenditures	(15,239)	27,171	42,410
 <i>Net Change in Fund Balance</i>	 (15,239)	 27,171	 42,410
 <i>Fund Balance At Beginning Of Year</i>	 45,446	 45,446	
 <i>Prior Year Encumbrances Appropriated</i>	 18,490	 18,490	
 Fund Balance At End Of Year	 \$ 48,697	 \$ 91,107	 \$ 42,410

MAHONING COUNTY, OHIO

Schedule of Revenues, Expenditures

and Changes in Fund Balance - Budget and Actual

Probate Computerization - Legal Research Fees - Special Revenue Fund

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
<i>Fees and charges for services</i>	\$ 25,000	\$ 30,462	\$ 5,462
<i>Total Revenues</i>	<u>25,000</u>	<u>30,462</u>	<u>5,462</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>	<u>25,000</u>	<u>30,462</u>	<u>5,462</u>
 <i>Net Change in Fund Balance</i>	 25,000	 30,462	 5,462
 <i>Fund Balance At Beginning Of Year</i>	 <u>119,152</u>	 <u>119,152</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 <u>\$ 144,152</u>	 <u>\$ 149,614</u>	 <u>\$ 5,462</u>

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Common Pleas Court Mediation - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 100,000	\$ 150,385	\$ 50,385
Total Revenues	100,000	150,385	50,385
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	95,620	75,026	20,594
Materials and supplies	3,500		3,500
Contractual services	15,200	6,900	8,300
Travel	9,900	2,635	7,265
Utilities	500		500
Capital outlay	5,000		5,000
Total Expenditures	129,720	84,561	45,159
Excess (Deficiency) Of Revenues Over Expenditures	(29,720)	65,824	95,544
 <i>Net Change in Fund Balance</i>	 (29,720)	 65,824	 95,544
 <i>Fund Balance At Beginning Of Year</i>	 226,209	 226,209	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 196,489</u>	 <u>\$ 292,033</u>	 <u>\$ 95,544</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
Domestic Relations Special Projects - Special Revenue Fund
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 24,000	\$ 23,660	\$ (340)
Total Revenues	24,000	23,660	(340)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	3,550	2,574	976
Materials and supplies	1,611	200	1,411
Contractual services	29,955	12,113	17,842
Travel	2,100	824	1,276
Capital outlay	8,550		8,550
Other	6,185	5,000	1,185
Total Expenditures	51,951	20,711	31,240
Excess (Deficiency) Of Revenues Over Expenditures	(27,951)	2,949	30,900
 <i>Net Change in Fund Balance</i>	 (27,951)	 2,949	 30,900
 <i>Fund Balance At Beginning Of Year</i>	 27,186	 27,186	
 <i>Prior Year Encumbrances Appropriated</i>	 765	 765	
 Fund Balance At End Of Year	 \$ 30,900	 \$ 30,900	 \$ 30,900

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Community Development Projects - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Other</i>			
Contractual services	\$ 2,152,055	\$ 2,124,713	\$ 27,342
<i>Total Expenditures</i>	<u>2,152,055</u>	<u>2,124,713</u>	<u>27,342</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(2,152,055)</u>	<u>(2,124,713)</u>	<u>27,342</u>
<i>Other Financing Sources (Uses)</i>			
Transfers in	1,347,500	1,357,671	10,171
Transfers out	<u>(150,000)</u>	<u>(150,000)</u>	
<i>Total Other Financing Sources (Uses)</i>	<u>1,197,500</u>	<u>1,207,671</u>	<u>10,171</u>
<i>Net Change in Fund Balance</i>	(954,555)	(917,042)	37,513
<i>Fund Balance At Beginning Of Year</i>	223,033	223,033	
<i>Prior Year Encumbrances Appropriated</i>	<u>844,443</u>	<u>844,443</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 112,921</u>	<u>\$ 150,434</u>	<u>\$ 37,513</u>

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Road Improvements - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Works</i>			
Capital outlay	\$ 771,965	\$ 771,964	\$ 1
<i>Total Expenditures</i>	771,965	771,964	1
<i>Deficiency Of Revenues Over Expenditures</i>	(771,965)	(771,964)	1
<i>Other Financing Sources</i>			
Transfers in	673,750	678,836	5,086
<i>Total Other Financing Sources</i>	673,750	678,836	5,086
<i>Net Change in Fund Balance</i>	(98,215)	(93,128)	5,087
<i>Fund Balance At Beginning Of Year</i>	10,222	10,222	
<i>Prior Year Encumbrances Appropriated</i>	87,993	87,993	
<i>Fund Balance At End Of Year</i>	\$ <u> </u>	\$ <u>5,087</u>	\$ <u>5,087</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Programs and Agencies - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Other</i>			
Personal services	\$ 2,500	\$ 80	\$ 2,420
Materials and supplies	500	449	51
Contractual services	3,000		3,000
Other	395,000	395,000	
<i>Total Expenditures</i>	<u>401,000</u>	<u>395,529</u>	<u>5,471</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(401,000)</u>	<u>(395,529)</u>	<u>5,471</u>
<i>Other Financing Sources (Uses)</i>			
Transfers in	673,750	684,414	10,664
Transfers out	<u>(274,974)</u>	<u>(270,299)</u>	<u>4,675</u>
<i>Total Other Financing Sources (Uses)</i>	<u>398,776</u>	<u>414,115</u>	<u>15,339</u>
<i>Net Change in Fund Balance</i>	(2,224)	18,586	20,810
<i>Fund Balance At Beginning Of Year</i>	<u>33,791</u>	<u>33,791</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 31,567</u>	<u>\$ 52,377</u>	<u>\$ 20,810</u>

MAHONING COUNTY, OHIO
*Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Economic Development Projects - Special Revenue Fund
(Non-GAAP Budgetary Basis)*

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$	120,751	\$ 120,751
<i>Total Revenues</i>		120,751	120,751
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Other</i>			
Personal services	\$ 358,059	344,442	13,617
Materials and supplies	9,286	8,687	599
Contractual services	87,050	87,048	2
Travel	2,119	1,954	165
Utilities	845	845	
Other	165,808	165,807	1
<i>Total Expenditures</i>	623,167	608,783	14,384
<i>Deficiency Of Revenues Over Expenditures</i>	(623,167)	(488,032)	135,135
<i>Other Financing Sources (Uses)</i>			
Transfers in	677,570	847,655	170,085
Transfers out	(356,770)	(356,769)	1
<i>Total Other Financing Sources (Uses)</i>	320,800	490,886	170,086
<i>Net Change in Fund Balance</i>	(302,367)	2,854	305,221
<i>Fund Balance At Beginning Of Year</i>	255,163	255,163	
<i>Prior Year Encumbrances Appropriated</i>	47,201	47,201	
<i>Fund Balance (Deficit) At End Of Year</i>	\$ (3)	\$ 305,218	\$ 305,221

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Common Pleas Drug Court - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 20,000	\$ 18,017	\$ (1,983)
Total Revenues	20,000	18,017	(1,983)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	3,780	2,495	1,285
Contractual services	13,628	13,628	
Travel	5,100	4,150	950
Utilities	300		300
Capital outlay	1,875	1,254	621
Total Expenditures	24,683	21,527	3,156
Deficiency Of Revenues Over Expenditures	(4,683)	(3,510)	1,173
 <i>Net Change in Fund Balance</i>	 (4,683)	 (3,510)	 1,173
 <i>Fund Balance At Beginning Of Year</i>	 41,831	 41,831	
 <i>Prior Year Encumbrances Appropriated</i>	 1,682	 1,682	
 Fund Balance At End Of Year	 \$ 38,830	 \$ 40,003	 \$ 1,173

MAHONING COUNTY, OHIO
*Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Tax Certificate Administration - Special Revenue Fund
(Non-GAAP Budgetary Basis)*

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 50,000	\$ 138,593	\$ 88,593
<i>Total Revenues</i>	<u>50,000</u>	<u>138,593</u>	<u>88,593</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	164,788	149,745	15,043
Materials and supplies	575	493	82
Contractual services	5,300	860	4,440
Travel	950		950
Capital outlay	8,157	7,639	518
<i>Total Expenditures</i>	<u>179,770</u>	<u>158,737</u>	<u>21,033</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(129,770)</u>	<u>(20,144)</u>	<u>109,626</u>
<i>Net Change in Fund Balance</i>	(129,770)	(20,144)	109,626
<i>Fund Balance At Beginning Of Year</i>	135,345	135,345	
<i>Prior Year Encumbrances Appropriated</i>	<u>21</u>	<u>21</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 5,596</u>	<u>\$ 115,222</u>	<u>\$ 109,626</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Enterprise GIS - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
All other revenue	\$	358	\$ 358
Total Revenues		358	358
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
Personal services	\$ 369,185	356,577	12,608
Materials and supplies	6,286	3,403	2,883
Contractual services	819,258	680,009	139,249
Travel	9,130	2,396	6,734
Utilities	1,500		1,500
Capital outlay	125,146	94,455	30,691
Total Expenditures	1,330,505	1,136,840	193,665
Deficiency Of Revenues Over Expenditures	(1,330,505)	(1,136,482)	194,023
<i>Other Financing Sources</i>			
Transfers in	600,000	600,000	
Total Other Financing Sources	600,000	600,000	
Net Change in Fund Balance	(730,505)	(536,482)	194,023
Fund Balance At Beginning Of Year	678,022	678,022	
Prior Year Encumbrances Appropriated	52,481	52,481	
Fund Balance (Deficit) At End Of Year	\$ (2)	\$ 194,021	\$ 194,023

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Court Drug Court - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 5,500	\$ 7,437	\$ 1,937
Total Revenues	5,500	7,437	1,937
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	1,793	1,547	246
Contractual services	10,265	5,541	4,724
Travel	1,100	273	827
Utilities	300		300
Capital outlay	200		200
Total Expenditures	13,658	7,361	6,297
Excess (Deficiency) Of Revenues Over Expenditures	(8,158)	76	8,234
 <i>Net Change in Fund Balance</i>	 (8,158)	 76	 8,234
 <i>Fund Balance At Beginning Of Year</i>	 14,194	 14,194	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 6,036</u>	 <u>\$ 14,270</u>	 <u>\$ 8,234</u>

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Combined State and Federal Grants - Special Revenue Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Intergovernmental	\$ 382,468	\$ 323,191	\$ (59,277)
Total Revenues	382,468	323,191	(59,277)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Works</i>			
Materials and supplies	6,227	6,227	
Contractual services	53,734	53,734	
Travel	16,260	16,260	
Capital outlay	8,508	8,508	
<i>Public Safety</i>			
Personal services	1,950	1,398	552
Other	4,525		4,525
<i>Health</i>			
Contractual services	258,213	256,180	2,033
Total Expenditures	349,417	342,307	7,110
Excess (Deficiency) Of Revenues Over Expenditures	33,051	(19,116)	(52,167)
 <i>Net Change in Fund Balance</i>	 33,051	 (19,116)	 (52,167)
 <i>Fund Deficit At Beginning Of Year</i>	 (4,307)	 (4,307)	
 <i>Prior Year Encumbrances Appropriated</i>	 35,735	 35,735	
 Fund Balance At End Of Year	 \$ 64,479	 \$ 12,312	 \$ (52,167)

MAHONING COUNTY, OHIO
Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Convention & Visitors Bureau 1% - Special Revenue Fund
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 150,000	\$ 178,537	\$ 28,537
Total Revenues	150,000	178,537	28,537
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Other</i>			
Personal services	35,328	18,442	16,886
Materials and supplies	37,500	26,550	10,950
Contractual services	35,772	2,000	33,772
Travel	1,400	1,244	156
Total Expenditures	110,000	48,236	61,764
Excess Of Revenues Over Expenditures	40,000	130,301	90,301
 <i>Net Change in Fund Balance</i>	 40,000	 130,301	 90,301
 <i>Fund Balance At Beginning Of Year</i>	 _____	 _____	 _____
 <i>Fund Balance At End Of Year</i>	 <u>\$ 40,000</u>	 <u>\$ 130,301</u>	 <u>\$ 90,301</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Concealed Handgun License - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 36,000	\$ 37,012	\$ 1,012
Total Revenues	36,000	37,012	1,012
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Materials and supplies	2,500	1,745	755
Contractual services	22,400	21,900	500
Capital outlay	10,574	10,539	35
Total Expenditures	35,474	34,184	1,290
Excess Of Revenues Over Expenditures	526	2,828	2,302
 <i>Net Change in Fund Balance</i>	 526	 2,828	 2,302
 <i>Fund Balance At Beginning Of Year</i>	 _____	 _____	 _____
 <i>Fund Balance At End Of Year</i>	 <u>\$ 526</u>	 <u>\$ 2,828</u>	 <u>\$ 2,302</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
Tax Administration - Negotiated Lien - Special Revenue Fund
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 1,114,695	\$ 1,106,500	\$ (8,195)
Total Revenues	1,114,695	1,106,500	(8,195)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
Total Expenditures			
Excess Of Revenues Over Expenditures	1,114,695	1,106,500	(8,195)
 <i>Net Change in Fund Balance</i>	 1,114,695	 1,106,500	 (8,195)
 <i>Fund Balance At Beginning Of Year</i>	 _____	 _____	 _____
 <i>Fund Balance At End Of Year</i>	 <u>\$ 1,114,695</u>	 <u>\$ 1,106,500</u>	 <u>\$ (8,195)</u>

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
JJC - Drug Court - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 7,000	\$ 3,120	\$ (3,880)
Total Revenues	7,000	3,120	(3,880)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	800	61	739
Travel	2,000		2,000
Total Expenditures	2,800	61	2,739
Excess Of Revenues Over Expenditures	4,200	3,059	(1,141)
 <i>Net Change in Fund Balance</i>	 4,200	 3,059	 (1,141)
 <i>Fund Balance At Beginning Of Year</i>	 7,998	 7,998	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 12,198</u>	 <u>\$ 11,057</u>	 <u>\$ (1,141)</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
JJC - Security - Special Revenue Fund
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 10,000	\$ 4,908	\$ (5,092)
Total Revenues	10,000	4,908	(5,092)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	2,000		2,000
Contractual services	3,000		3,000
Travel	2,500		2,500
Total Expenditures	7,500		7,500
Excess Of Revenues Over Expenditures	2,500	4,908	2,408
<i>Other Financing Uses</i>			
Transfers out	(10,000)	(10,000)	
Total Other Financing Uses	(10,000)	(10,000)	
Net Change in Fund Balance	(7,500)	(5,092)	2,408
Fund Balance At Beginning Of Year	28,942	28,942	
Fund Balance At End Of Year	\$ 21,442	\$ 23,850	\$ 2,408

MAHONING COUNTY, OHIO
*Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
JJC - Special Projects - Special Revenue Fund
(Non-GAAP Budgetary Basis)*

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 52,000	\$ 49,152	\$ (2,848)
<i>Total Revenues</i>	<u>52,000</u>	<u>49,152</u>	<u>(2,848)</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	4,945		4,945
Contractual services	34,717	27,162	7,555
Capital outlay	12,027	5,971	6,056
<i>Total Expenditures</i>	<u>51,689</u>	<u>33,133</u>	<u>18,556</u>
<i>Excess Of Revenues Over Expenditures</i>	311	16,019	15,708
<i>Other Financing Uses</i>			
Transfers out	(30,000)	(30,000)	
<i>Total Other Financing Uses</i>	<u>(30,000)</u>	<u>(30,000)</u>	
<i>Net Change in Fund Balance</i>	(29,689)	(13,981)	15,708
<i>Fund Balance At Beginning Of Year</i>	90,135	90,135	
<i>Prior Year Encumbrances Appropriated</i>	<u>7,289</u>	<u>7,289</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 67,735</u>	<u>\$ 83,443</u>	<u>\$ 15,708</u>

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Common Pleas Court Special Project - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 180,000	\$ 186,200	\$ 6,200
All other revenue		6,030	6,030
<i>Total Revenues</i>	<u>180,000</u>	<u>192,230</u>	<u>12,230</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	31,806	14,525	17,281
Contractual services	2,675	653	2,022
Travel	3,000	594	2,406
Capital outlay	<u>69,576</u>	<u>41,390</u>	<u>28,186</u>
<i>Total Expenditures</i>	<u>107,057</u>	<u>57,162</u>	<u>49,895</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>72,943</u>	<u>135,068</u>	<u>62,125</u>
<i>Net Change in Fund Balance</i>	72,943	135,068	62,125
<i>Fund Balance At Beginning Of Year</i>	114,343	114,343	
<i>Prior Year Encumbrances Appropriated</i>	<u>4,805</u>	<u>4,805</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 192,091</u>	<u>\$ 254,216</u>	<u>\$ 62,125</u>

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Common Pleas Court IT Project - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 37,000	\$ 37,240	\$ 240
Total Revenues	37,000	37,240	240
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Total Expenditures			
Excess Of Revenues Over Expenditures	37,000	37,240	240
 <i>Net Change in Fund Balance</i>	 37,000	 37,240	 240
 <i>Fund Balance At Beginning Of Year</i>	 26,220	 26,220	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 63,220</u>	 <u>\$ 63,460</u>	 <u>\$ 240</u>

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Courts Special Project - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 270,000	\$ 218,981	\$ (51,019)
Total Revenues	270,000	218,981	(51,019)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Capital outlay	101		101
Total Expenditures	101		101
Excess Of Revenues Over Expenditures	269,899	218,981	(50,918)
 <i>Net Change in Fund Balance</i>	 269,899	 218,981	 (50,918)
 <i>Fund Balance At Beginning Of Year</i>	 185,838	 185,838	
 <i>Prior Year Encumbrances Appropriated</i>	 100	 100	
 Fund Balance At End Of Year	 \$ 455,837	 \$ 404,919	 \$ (50,918)

MAHONING COUNTY, OHIO
Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
JJC - Diversion Program - Special Revenue Fund
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Property and other taxes			
Fees and charges for services	\$	875	\$ 875
<i>Total Revenues</i>	_____	875	875
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
<i>Total Expenditures</i>	_____	_____	_____
<i>Excess Of Revenues Over Expenditures</i>	_____	875	875
<i>Net Change in Fund Balance</i>	_____	875	875
<i>Fund Balance At Beginning Of Year</i>	_____	_____	_____
<i>Fund Balance At End Of Year</i>	\$ _____	\$ 875	\$ 875

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Children's Trust - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Intergovernmental	\$ 77,138	\$ 77,139	\$ 1
Total Revenues	77,138	77,139	1
<i>Expenditures:</i>			
<i>Current:</i>			
Other	77,139	77,139	
Total Expenditures	77,139	77,139	
Deficiency Of Revenues Over Expenditures	(1)		1
 <i>Net Change in Fund Balance</i>	 (1)		 1
 <i>Fund Balance At Beginning Of Year</i>	 5,105	 5,105	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 5,104</u>	 <u>\$ 5,105</u>	 <u>\$ 1</u>

MAHONING COUNTY, OHIO
Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Unclaimed Funds Mfgd Homes - Special Revenue Fund
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
All other revenue	\$ _____	\$ 514	\$ 514
<i>Total Revenues</i>	_____	514	514
<i>Expenditures:</i>			
<i>Current:</i>			
Other	\$ 50	_____	50
<i>Total Expenditures</i>	50	_____	50
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	(50)	514	564
 <i>Net Change in Fund Balance</i>	 (50)	 514	 564
 <i>Fund Balance At Beginning Of Year</i>	 _____ 349	 _____ 349	 _____
 <i>Fund Balance At End Of Year</i>	 \$ <u>299</u>	 \$ <u>863</u>	 \$ <u>564</u>

MAHONING COUNTY, OHIO
Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
MRDD Board Student Activity - Special Revenue Fund
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
All other revenue	\$ 10,000	\$ 5,347	\$ (4,653)
<i>Total Revenues</i>	<u>10,000</u>	<u>5,347</u>	<u>(4,653)</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Materials and supplies	<u>10,000</u>	<u>5,452</u>	<u>4,548</u>
<i>Total Expenditures</i>	<u>10,000</u>	<u>5,452</u>	<u>4,548</u>
<i>Deficiency Of Revenues Over Expenditures</i>		<u>(105)</u>	<u>(105)</u>
<i>Net Change in Fund Balance</i>		(105)	(105)
<i>Fund Balance At Beginning Of Year</i>	_____	_____	_____
<i>Fund Deficit At End Of Year</i>	<u>\$ _____</u>	<u>\$ (105)</u>	<u>\$ (105)</u>

MAHONING COUNTY, OHIO
*Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
JJC Trust - Special Revenue fund
(Non-GAAP Budgetary Basis)*

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 8,825	\$ 8,825	\$
<i>Fund Balance At End Of Year</i>	<u>\$ 8,825</u>	<u>\$ 8,825</u>	<u>\$</u>

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Unclaimed Funds General - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
All other revenue	\$	179,273	\$ 179,273
Total Revenues	179,273	179,273	179,273
<i>Expenditures:</i>			
<i>Current:</i>			
Other	\$ 140,000	5,947	134,053
Total Expenditures	140,000	5,947	134,053
Excess (Deficiency) Of Revenues Over Expenditures	(140,000)	173,326	313,326
<i>Other Financing Uses</i>			
Transfers out	(395,000)	(395,000)	
Total Other Financing Uses	(395,000)	(395,000)	
Net Change in Fund Balance	(535,000)	(221,674)	313,326
Fund Balance At Beginning Of Year	914,538	914,538	
Fund Balance At End Of Year	\$ 379,538	\$ 692,864	\$ 313,326

MAHONING COUNTY, OHIO
**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Unclaimed Funds Real Estate - Special Revenue Fund**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
All other revenue	\$	96,740	\$ 96,740
<i>Total Revenues</i>		96,740	96,740
<i>Expenditures:</i>			
<i>Current:</i>			
Other	\$	200,000	114,360
<i>Total Expenditures</i>		200,000	114,360
<i>Deficiency Of Revenues Over Expenditures</i>		(200,000)	(17,620)
<i>Other Financing Uses</i>			
Transfers out		(305,000)	(305,000)
<i>Total Other Financing Uses</i>		(305,000)	(305,000)
 <i>Net Change in Fund Balance</i>		 (505,000)	 (322,620)
 <i>Fund Balance At Beginning Of Year</i>		 1,129,257	 1,129,257
 <i>Fund Balance At End Of Year</i>	 \$	 624,257	 \$ 806,637
		 \$ 806,637	 \$ 182,380

MAHONING COUNTY, OHIO
***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Unclaimed Funds CSEA - Special Revenue Fund***
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<hr/>			
<i>Revenues:</i>			
Property and other taxes			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
Current:			
<i>Total Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 23,678	\$ 23,678	\$
<i>Fund Balance At End Of Year</i>	<u>\$ 23,678</u>	<u>\$ 23,678</u>	<u>\$</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual***

Notes - Debt Service Fund

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Property and other taxes	\$ 178,900	\$ 102,600	\$ (76,300)
Total Revenues	178,900	102,600	(76,300)
<i>Expenditures:</i>			
Principal retirement	18,815,500	14,750,992	4,064,508
Interest and fiscal charges	252,130	168,266	83,864
Total Expenditures	19,067,630	14,919,258	4,148,372
Deficiency Of Revenues Over Expenditures	(18,888,730)	(14,816,658)	4,072,072
<i>Other Financing Sources</i>			
Proceeds from notes	7,474,500	3,070,000	(4,404,500)
Proceeds from bonds	10,057,500	10,057,500	
Transfers in	1,356,730	1,667,375	310,645
Total Other Financing Sources	18,888,730	14,794,875	(4,093,855)
Net Change in Fund Balance		(21,783)	(21,783)
Fund Balance At Beginning Of Year	45,504	45,504	
Fund Balance At End Of Year	\$ 45,504	\$ 23,721	\$ (21,783)

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Improvement Bonds and Other Long-term Debt - Debt Service Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Property and other taxes	\$ 1,076,445	\$ 1,081,058	\$ 4,613
Intergovernmental	238,000	244,326	6,326
Investment earnings	188,633	181,396	(7,237)
Total Revenues	1,503,078	1,506,780	3,702
<i>Expenditures:</i>			
Bond issuance costs	441,182	441,030	152
Principal retirement	2,530,015	2,530,000	15
Interest and fiscal charges	1,304,565	1,289,423	15,142
Total Expenditures	4,275,762	4,260,453	15,309
Deficiency Of Revenues Over Expenditures	(2,772,684)	(2,753,673)	19,011
<i>Other Financing Sources (Uses)</i>			
Proceeds from bonds	498,800	545,434	46,634
Proceeds from refunded bonds	15,981,900	15,982,440	540
Bond premium	155,800	203,089	47,289
Transfers in	448,695	433,600	(15,095)
Payment to refunded bond escrow agent	(15,530,454)	(15,530,452)	2
Total Other Financing Sources (Uses)	1,554,741	1,634,111	79,370
Net Change in Fund Balance	(1,217,943)	(1,119,562)	98,381
Fund Balance At Beginning Of Year	1,455,771	1,455,771	
Prior Year Encumbrances Appropriated	675	675	
Fund Balance At End Of Year	\$ 238,503	\$ 336,884	\$ 98,381

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Bond Refunding - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings	\$	300	\$ 300
<i>Total Revenues</i>	<u> </u>	<u>300</u>	<u>300</u>
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>		<u>300</u>	<u>300</u>
 <i>Net Change in Fund Balance</i>		 300	 300
 <i>Fund Balance At Beginning Of Year</i>	 \$ <u>1,578</u>	 <u>1,578</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 \$ <u>1,578</u>	 \$ <u>1,878</u>	 \$ <u>300</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
TIF Debt Service - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings		\$ 5,109	\$ 5,109
Total Revenues		5,109	5,109
<i>Expenditures:</i>			
Bond issuance costs	\$ 54,430	54,425	5
Interest and fiscal charges	95,507	95,507	
Total Expenditures	149,937	149,932	5
Deficiency Of Revenues Over Expenditures	(149,937)	(144,823)	5,114
<i>Other Financing Sources</i>			
Proceeds from bonds		147,566	147,566
Total Other Financing Sources		147,566	147,566
Net Change in Fund Balance	(149,937)	2,743	152,680
Fund Balance At Beginning Of Year	400,000	400,000	
Fund Balance At End Of Year	\$ 250,063	\$ 402,743	\$ 152,680

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Bridge Levy - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Property and other taxes	\$ 467,000	\$ 507,282	\$ 40,282
Intergovernmental	57,000	61,163	4,163
<i>Total Revenues</i>	<u>524,000</u>	<u>568,445</u>	<u>44,445</u>
<i>Expenditures:</i>			
Principal retirement	865,000	865,000	
Interest and fiscal charges	61,450	53,953	7,497
<i>Total Expenditures</i>	<u>926,450</u>	<u>918,953</u>	<u>7,497</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(402,450)</u>	<u>(350,508)</u>	<u>51,942</u>
<i>Other Financing Sources</i>			
Transfers in	219,000	189,077	(29,923)
<i>Total Other Financing Sources</i>	<u>219,000</u>	<u>189,077</u>	<u>(29,923)</u>
<i>Net Change in Fund Balance</i>	(183,450)	(161,431)	22,019
<i>Fund Balance At Beginning Of Year</i>	181,130	181,130	
<i>Prior Year Encumbrances Appropriated</i>	<u>2,625</u>	<u>2,625</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 305</u>	<u>\$ 22,324</u>	<u>\$ 22,019</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Refunding Bridge Bonds - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings	\$	34	\$ 34
<i>Total Revenues</i>	<u>34</u>	<u>34</u>	<u>34</u>
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>		34	34
 <i>Net Change in Fund Balance</i>		34	34
 <i>Fund Balance At Beginning Of Year</i>	\$ <u>555</u>	<u>555</u>	
 <i>Fund Balance At End Of Year</i>	\$ <u>555</u>	\$ <u>589</u>	\$ <u>34</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Special Assessment - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Special assessments	\$ 63,000	\$ 67,234	\$ 4,234
<i>Total Revenues</i>	<u>63,000</u>	<u>67,234</u>	<u>4,234</u>
<i>Expenditures:</i>			
Principal retirement	43,810	43,807	3
Interest and fiscal charges	26,415	26,307	108
<i>Total Expenditures</i>	<u>70,225</u>	<u>70,114</u>	<u>111</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(7,225)</u>	<u>(2,880)</u>	<u>4,345</u>
 <i>Net Change in Fund Balance</i>	 (7,225)	 (2,880)	 4,345
 <i>Fund Balance At Beginning Of Year</i>	 13,637	 13,637	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>1,400</u>	 <u>1,400</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 7,812</u>	 <u>\$ 12,157</u>	 <u>\$ 4,345</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Bridges - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings		\$ 10,696	\$ 10,696
All other revenue		5,000	5,000
<i>Total Revenues</i>		15,696	15,696
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	\$ 65,191	51,313	13,878
Capital outlay	144,210	28,861	115,349
<i>Total Expenditures</i>	209,401	80,174	129,227
<i>Deficiency Of Revenues Over Expenditures</i>	(209,401)	(64,478)	144,923
<i>Other Financing Uses</i>			
Transfers out	(189,077)	(189,077)	
<i>Total Other Financing Uses</i>	(189,077)	(189,077)	
 <i>Net Change in Fund Balance</i>	 (398,478)	 (253,555)	 144,923
 <i>Fund Balance At Beginning Of Year</i>	 497,189	 497,189	
 <i>Prior Year Encumbrances Appropriated</i>	 139,087	 139,087	
 <i>Fund Balance At End Of Year</i>	 \$ 237,798	 \$ 382,721	 \$ 144,923

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Engineer Roads Non-Debt - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Intergovernmental	\$ 890,962	\$ 895,562	\$ 4,600
All other revenue		13,456	13,456
<i>Total Revenues</i>	<u>890,962</u>	<u>909,018</u>	<u>18,056</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	46,900	43,500	3,400
Capital outlay	1,545,148	1,516,977	28,171
<i>Total Expenditures</i>	<u>1,592,048</u>	<u>1,560,477</u>	<u>31,571</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(701,086)</u>	<u>(651,459)</u>	<u>49,627</u>
<i>Other Financing Sources (Uses)</i>			
Transfers in	671,600	671,600	
Transfers out	(11,022)	(11,022)	
<i>Total Other Financing Sources (Uses)</i>	<u>660,578</u>	<u>660,578</u>	
<i>Net Change in Fund Balance</i>	(40,508)	9,119	49,627
<i>Fund Deficit At Beginning Of Year</i>	(19,308)	(19,308)	
<i>Prior Year Encumbrances Appropriated</i>	<u>70,908</u>	<u>70,908</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 11,092</u>	<u>\$ 60,719</u>	<u>\$ 49,627</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Engineer - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Intergovernmental	\$ 1,576,033	\$ 1,738,957	\$ 162,924
Investment earnings		34,492	34,492
Total Revenues	1,576,033	1,773,449	197,416
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	854,572	833,996	20,576
Capital outlay	2,914,740	2,872,375	42,365
Total Expenditures	3,769,312	3,706,371	62,941
Deficiency Of Revenues Over Expenditures	(2,193,279)	(1,932,922)	260,357
<i>Other Financing Sources (Uses)</i>			
Proceeds of notes	400,000	400,000	
Transfers in	332,647	364,647	32,000
Transfers out	(142,100)	(142,099)	1
Total Other Financing Sources (Uses)	590,547	622,548	32,001
Net Change in Fund Balance	(1,602,732)	(1,310,374)	292,358
Fund Balance At Beginning Of Year	392,418	392,418	
Prior Year Encumbrances Appropriated	1,455,621	1,455,621	
Fund Balance At End Of Year	\$ 245,307	\$ 537,665	\$ 292,358

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Walton Ave. Bridge - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Intergovernmental	\$ 2,675,000	\$ 225,000	\$ (2,450,000)
Investment earnings		2,109	2,109
<i>Total Revenues</i>	<u>2,675,000</u>	<u>227,109</u>	<u>(2,447,891)</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Materials and supplies	1,115	1,115	
Contractual services	65,307	65,307	
Capital outlay	3,557,645	3,522,660	34,985
<i>Total Expenditures</i>	<u>3,624,067</u>	<u>3,589,082</u>	<u>34,985</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(949,067)</u>	<u>(3,361,973)</u>	<u>(2,412,906)</u>
<i>Other Financing Sources</i>			
Proceeds of notes	330,000	330,000	
Transfers in	200,000	200,000	
<i>Total Other Financing Sources</i>	<u>530,000</u>	<u>530,000</u>	
<i>Net Change in Fund Balance</i>	(419,067)	(2,831,973)	(2,412,906)
<i>Fund Balance At Beginning Of Year</i>	372,827	372,827	
<i>Prior Year Encumbrances Appropriated</i>	<u>52,756</u>	<u>52,756</u>	
<i>Fund Balance (Deficit) At End Of Year</i>	<u>\$ 6,516</u>	<u>\$ (2,406,390)</u>	<u>\$ (2,412,906)</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Engineer Equipment - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings	\$	12,762	\$ 12,762
<i>Total Revenues</i>		12,762	12,762
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$ 1,450,000	1,411,889	38,111
<i>Total Expenditures</i>	1,450,000	1,411,889	38,111
<i>Deficiency Of Revenues Over Expenditures</i>	(1,450,000)	(1,399,127)	50,873
<i>Other Financing Sources</i>			
Proceeds of notes	1,450,000	1,450,000	
<i>Total Other Financing Sources</i>	1,450,000	1,450,000	
 <i>Net Change in Fund Balance</i>		 50,873	 50,873
 <i>Fund Balance At Beginning Of Year</i>			
 <i>Fund Balance At End Of Year</i>	 \$	 \$ 50,873	 \$ 50,873

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Data Processing Board -Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings	\$	1,597	\$ 1,597
<i>Total Revenues</i>		<u>1,597</u>	<u>1,597</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$	85,186	85,186
<i>Total Expenditures</i>		<u>85,186</u>	<u>85,186</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(85,186)</u>	<u>1,597</u>	<u>86,783</u>
<i>Net Change in Fund Balance</i>	(85,186)	1,597	86,783
<i>Fund Balance At Beginning Of Year</i>	4,980	4,980	
<i>Prior Year Encumbrances Appropriated</i>	<u>85,185</u>	<u>85,185</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 4,979</u>	<u>\$ 91,762</u>	<u>\$ 86,783</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Courtview 2000 - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$ 1,720,548	\$ 1,688,699	\$ 31,849
<i>Total Expenditures</i>	1,720,548	1,688,699	31,849
<i>Deficiency Of Revenues Over Expenditures</i>	(1,720,548)	(1,688,699)	31,849
<i>Other Financing Sources</i>			
Transfers in	1,720,548	1,720,548	
<i>Total Other Financing Sources</i>	1,720,548	1,720,548	
 <i>Net Change in Fund Balance</i>		 31,849	 31,849
 <i>Fund Balance At Beginning Of Year</i>	 _____	 _____	 _____
 <i>Fund Balance At End Of Year</i>	 \$ _____	 \$ 31,849	 \$ 31,849

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Courthouse - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings	\$	4,485	\$ 4,485
Total Revenues		4,485	4,485
<i>Expenditures:</i>			
<i>Current:</i>			
Materials and supplies	\$ 392		392
Contractual services	14,700	14,700	
Utilities	906	905	1
Capital outlay	94,609	90,534	4,075
Total Expenditures	110,607	106,139	4,468
Deficiency Of Revenues Over Expenditures	(110,607)	(101,654)	8,953
 <i>Net Change in Fund Balance</i>	 (110,607)	 (101,654)	 8,953
 <i>Fund Balance At Beginning Of Year</i>	 157,161	 157,161	
 <i>Prior Year Encumbrances Appropriated</i>	 95,005	 95,005	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 141,559</u>	 <u>\$ 150,512</u>	 <u>\$ 8,953</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Mahoning County Justice Center - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings		\$ 13,059	\$ 13,059
All other revenue			
<i>Total Revenues</i>		13,059	13,059
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	\$ 17,500	17,500	
Capital outlay	68,631	68,630	1
<i>Total Expenditures</i>	86,131	86,130	1
<i>Deficiency Of Revenues Over Expenditures</i>	(86,131)	(73,071)	13,060
 <i>Net Change in Fund Balance</i>	 (86,131)	 (73,071)	 13,060
 <i>Fund Balance At Beginning Of Year</i>	 686,531	 686,531	
 <i>Prior Year Encumbrances Appropriated</i>	 68,630	 68,630	
 <i>Fund Balance At End Of Year</i>	 \$ 669,030	 \$ 682,090	 \$ 13,060

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Solid Waste Lab - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 1,500,000	\$ 1,500,000	
<i>Fund Balance At End Of Year</i>	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Administration Building - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings	\$	3,577	\$ 3,577
<i>Total Revenues</i>		<u>3,577</u>	<u>3,577</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	\$ 2,800	2,800	
Capital outlay	214,963	111,230	103,733
<i>Total Expenditures</i>	<u>217,763</u>	<u>114,030</u>	<u>103,733</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(217,763)</u>	<u>(110,453)</u>	<u>107,310</u>
 <i>Net Change in Fund Balance</i>	 (217,763)	 (110,453)	 107,310
 <i>Fund Balance At Beginning Of Year</i>	 168,361	 168,361	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>49,394</u>	 <u>49,394</u>	
 <i>Fund Balance (Deficit) At End Of Year</i>	 <u>\$ (8)</u>	 <u>\$ 107,302</u>	 <u>\$ 107,310</u>

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Retardation - Capital Project Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$ 615,171	\$ 543,102	\$ 72,069
<i>Total Expenditures</i>	<u>615,171</u>	<u>543,102</u>	<u>72,069</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(615,171)</u>	<u>(543,102)</u>	<u>72,069</u>
<i>Other Financing Sources</i>			
Transfers in	<u>4,673,988</u>	<u>4,673,988</u>	
<i>Total Other Financing Sources</i>	<u>4,673,988</u>	<u>4,673,988</u>	
 <i>Net Change in Fund Balance</i>	 4,058,817	 4,130,886	 72,069
 <i>Fund Balance At Beginning Of Year</i>	 <u>355,992</u>	 <u>355,992</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 4,414,809</u>	 <u>\$ 4,486,878</u>	 <u>\$ 72,069</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Southside Annex - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings	\$	7,383	\$ 7,383
<i>Total Revenues</i>		7,383	7,383
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$	136,622	134,046
<i>Total Expenditures</i>		136,622	134,046
<i>Deficiency Of Revenues Over Expenditures</i>	(136,622)	(126,663)	9,959
<i>Net Change in Fund Balance</i>	(136,622)	(126,663)	9,959
<i>Fund Balance At Beginning Of Year</i>	290,960	290,960	
<i>Prior Year Encumbrances Appropriated</i>	128,622	128,622	
<i>Fund Balance At End Of Year</i>	\$ 282,960	\$ 292,919	\$ 9,959

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Children Services Board Building - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings	\$	43,663	\$ 43,663
<i>Total Revenues</i>		43,663	43,663
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	\$ 421,700	421,700	
Capital outlay	7,078,300	7,078,300	
<i>Total Expenditures</i>	7,500,000	7,500,000	
<i>Deficiency Of Revenues Over Expenditures</i>	(7,500,000)	(7,456,337)	43,663
 <i>Net Change in Fund Balance</i>	 (7,500,000)	 (7,456,337)	 43,663
 <i>Fund Balance At Beginning Of Year</i>	 7,500,000	 7,500,000	
 <i>Fund Balance At End Of Year</i>	 \$	 \$ 43,663	 \$ 43,663

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Jail Bunking - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>			
<i>Fund Balance At Beginning Of Year</i>	\$ 12,500	\$ 12,500	
<i>Fund Balance At End Of Year</i>	\$ 12,500	\$ 12,500	

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Jail Various Projects - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings	\$	11,506	\$ 11,506
<i>Total Revenues</i>		11,506	11,506
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$ 700,000	292,586	407,414
<i>Total Expenditures</i>	700,000	292,586	407,414
<i>Deficiency Of Revenues Over Expenditures</i>	(700,000)	(281,080)	418,920
<i>Net Change in Fund Balance</i>	(700,000)	(281,080)	418,920
<i>Fund Balance At Beginning Of Year</i>	718,000	718,000	
<i>Prior Year Encumbrances Appropriated</i>	32,000	32,000	
<i>Fund Balance At End Of Year</i>	\$ 50,000	\$ 468,920	\$ 418,920

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
TIF Project - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings	\$	67,463	\$ 67,463
<i>Total Revenues</i>		67,463	67,463
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	\$ 250,000	30,200	219,800
Capital outlay	3,813,900		3,813,900
<i>Total Expenditures</i>	4,063,900	30,200	4,033,700
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	(4,063,900)	37,263	4,101,163
<i>Other Financing Sources</i>			
Proceeds of notes	1,490,000	1,490,000	
Proceeds of bonds	2,574,500	2,574,500	
<i>Total Other Financing Sources</i>	4,064,500	4,064,500	
 <i>Net Change in Fund Balance</i>	 600	 4,101,763	 4,101,163
 <i>Fund Balance At Beginning Of Year</i>	 _____	 _____	 _____
 <i>Fund Balance At End Of Year</i>	 \$ 600	 \$ 4,101,763	 \$ 4,101,163

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Juvenile Court - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings	\$	5,026	\$ 5,026
<i>Total Revenues</i>		5,026	5,026
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>		5,026	5,026
<i>Other Financing Sources</i>			
Proceeds of bonds	\$ 300,000	300,000	
<i>Total Other Financing Sources</i>	300,000	300,000	
<i>Net Change in Fund Balance</i>	300,000	305,026	5,026
<i>Fund Balance At Beginning Of Year</i>			
<i>Fund Balance At End Of Year</i>	\$ 300,000	\$ 305,026	\$ 5,026

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
MRDD - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget - Positive (Negative)</i>
<i>Revenues:</i>			
Investment earnings	\$	45,061	\$ 45,061
<i>Total Revenues</i>		45,061	45,061
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$ 3,000,000	2,546,048	453,952
<i>Total Expenditures</i>	3,000,000	2,546,048	453,952
<i>Deficiency Of Revenues Over Expenditures</i>	(3,000,000)	(2,500,987)	499,013
<i>Other Financing Sources</i>			
Proceeds of bonds	3,000,000	3,000,000	
<i>Total Other Financing Sources</i>	3,000,000	3,000,000	
 <i>Net Change in Fund Balance</i>		 499,013	 499,013
 <i>Fund Balance At Beginning Of Year</i>			
 <i>Fund Balance At End Of Year</i>	 \$	 \$ 499,013	 \$ 499,013

MAHONING COUNTY, OHIO

Enterprise Funds

Enterprise Funds account for operations that are financed and operated in a manner similar to those found in the private sector. The acquisition, operation and maintenance of the enterprise fund operations are financed primarily through user charges.

Wastewater - The County provides sanitary sewer service to residential, commercial and industrial users also serviced by the water system. Wastewater charges are based on water usage and serve as the major revenue source for financing the operation, maintenance and capital improvement of the wastewater system. The activity of the following funds are reported as the Wastewater Enterprise Fund:

- Sewer Revenue
- Sewer Debt Service Fund
- Sewer Replacement Fund
- Sewer System Reserve
- Sewer – U.S.T.
- Sewer Capital Improvements
- Sewer Replacement/Issue II/O.P.W.C.
- Sewer Trustee Accounts*
- Sewer Petersburg Wastewater
- Sewer West Glen/Shields
- Sewer Facility Power Correction & Security
- Sewer Shields Tippecanoe

*The Sewer Trustee Accounts Fund includes the activity from trustee accounts that were established pursuant to sewer revenue bond indentures. The trustee accounts that were established are the Bond Interest, Principal and Bond Reserve accounts.

Water - The County provides water services to residential, commercial and industrial customers. Revenue generated through user charges is used for the operation, maintenance and capital improvement of the water distribution system. The activity of the following funds are reported as the Water Enterprise Fund:

- Metro Water Revenue
- Metro Water Debt Service
- Craig Beach Waterline project
- Metro Water Beaver/Boardman/Canfield Waterline Extension

In order to report in accordance with GAAP, the Special Assessment Fund is included in the Water Enterprise Fund. However, for non-GAAP budgetary purposes, the Special Assessment Fund is reflected with the Debt Service Funds in budgetary format only.

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MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenses
and Changes in Net Assets - Budget and Actual
Wastewater Enterprise Funds**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	Original Budget	Final Budget	Budgetary Actual	Variance
<i>Operating Revenues:</i>				
Fees and charges for services	\$ 18,260,400	\$ 18,260,400	\$ 17,204,299	\$ (1,056,101)
Licenses and permits	1,200,000	1,295,000	1,133,083	(161,917)
Special assessments		19,669	19,669	
All other revenue	10,000	10,239	117,268	107,029
Total Operating Revenues	19,470,400	19,585,308	18,474,319	(1,110,989)
<i>Operating Expenses:</i>				
Personal services	5,759,770	6,024,993	5,964,970	60,023
Materials and supplies	427,257	545,939	527,570	18,369
Contractual services	5,501,209	5,794,149	5,716,069	78,080
Travel	305,255	208,740	195,384	13,356
Utilities	2,188,878	2,629,268	2,602,856	26,412
Capital outlay	1,663,994	1,693,944	1,462,694	231,250
Claims and other expenses	281,840	417,768	417,102	666
Total Operating Expenses	16,128,203	17,314,801	16,886,645	428,156
Operating Income	3,342,197	2,270,507	1,587,674	(682,833)
<i>Nonoperating Revenues (Expenses)</i>				
Interest income	170,000	180,000	275,871	95,871
Interest expense and fiscal charges	(1,288,675)	(1,324,963)	(1,237,862)	87,101
Bond issuance costs	(25,000)	(31,205)	(19,738)	11,467
Payment to refunded bond escrow agent		(1,395,486)	(1,395,484)	2
Proceeds from notes/bonds	20,514	2,014,323	1,976,191	(38,132)
Proceeds from refunded bonds		1,431,000	1,432,560	1,560
Bond premium			10,144	10,144
Principal retirement	(2,361,050)	(4,214,017)	(3,794,435)	419,582
Other nonoperating revenue	14,422	73,273	191,361	118,088
Total Nonoperating Revenues (Expenses)	(3,469,789)	(3,267,075)	(2,561,392)	705,683
Loss Before Operating Transfers	(127,592)	(996,568)	(973,718)	22,850
Transfers in	100,000	3,614,313	7,226,092	3,611,779
Transfers out	(9,962,781)	(10,091,423)	(8,428,459)	1,662,964
Net Loss	(9,990,373)	(7,473,678)	(2,176,085)	5,297,593
Net Assets At Beginning of Year	12,946,408	12,946,408	12,946,408	
Prior Year Encumbrances Appropriated	2,082,566	2,082,566	2,082,566	
Net Assets At End of Year	\$ 5,038,601	\$ 7,555,296	\$ 12,852,889	\$ 5,297,593

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenses
and Changes in Net Assets - Budget and Actual
Water Enterprise Fund***

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2004

	<i>Final Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Operating Revenues:</i>			
Fees and charges for services	\$ 410,000	\$ 467,248	\$ 57,248
Licenses and permits	50,000	45,870	(4,130)
<i>Total Operating Revenues</i>	<u>460,000</u>	<u>513,118</u>	<u>53,118</u>
<i>Operating Expenses:</i>			
Personal services	194,007	184,545	9,462
Materials and supplies	29,098	27,312	1,786
Contractual services	720,380	718,820	1,560
Travel	1,650	881	769
Utilities	207,617	207,449	168
Capital outlay	1,619,640	1,577,749	41,891
Claims and other expenses	9,781	6,927	2,854
<i>Total Operating Expenses</i>	<u>2,782,173</u>	<u>2,723,683</u>	<u>58,490</u>
<i>Operating Loss</i>	<u>(2,322,173)</u>	<u>(2,210,565)</u>	<u>111,608</u>
<i>Nonoperating Revenues (Expenses)</i>			
Interest income	31,658	47,737	16,079
Interest expense and fiscal charges	(47,970)	(47,967)	3
Proceeds from notes/bonds	3,136,000	3,136,000	
Principal retirement	(3,157,195)	(3,157,193)	2
Other nonoperating revenue	693,305	697,847	4,542
<i>Total Nonoperating Revenues (Expenses)</i>	<u>655,798</u>	<u>676,424</u>	<u>20,626</u>
<i>Loss Before Operating Transfers</i>	<u>(1,666,375)</u>	<u>(1,534,141)</u>	<u>132,234</u>
Transfers in	155,254	164,265	9,011
Transfers out	(83,630)	(83,588)	42
<i>Net Loss</i>	<u>(1,594,751)</u>	<u>(1,453,464)</u>	<u>141,287</u>
<i>Net Assets At Beginning of Year</i>	2,366,686	2,366,686	
<i>Prior Year Encumbrances Appropriated</i>	961,920	961,920	
<i>Net Assets At End of Year</i>	<u>\$ 1,733,855</u>	<u>\$ 1,875,142</u>	<u>\$ 141,287</u>

MAHONING COUNTY, OHIO

Internal Service Funds

These funds are used to account for the financing of goods and services provided by one department to other departments of the County or to other governments on a cost-reimbursement basis.

Vehicle Maintenance - To account for the maintenance costs of the County vehicle pool. The user funds are charged for their respective share of the costs.

Children Services Board (CSB) Self-Insurance - To account for the accumulation of resources to provide coverage to protect Children Service Board members, employees, volunteers and foster parents against liabilities arising from the performance of their official duties.

Workers Compensation Retrospective - To account for workers' compensation cost associated with the County's retrospective program. Individual user funds are charged for their respective share of the cost.

Self-funded Hospitalization – This fund is used to account for claims and administration of the health care program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health care.

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MAHONING COUNTY, OHIO

**Combining Statement of Net Assets
All Internal Service Funds**

December 31, 2004

	<i>Vehicle Maintenance</i>	<i>CSB Self- Insurance</i>	<i>Workers Comp Retrospective</i>	<i>Self-funded Hospitalization</i>	<i>Totals</i>
<i>Assets</i>					
Equity in pooled cash and investments at fair value	\$ 198,233	\$ 3,055,682	\$ 980,856	\$ 4,116,470	\$ 8,351,241
Due from other funds	63,737		2,098,890	185,745	2,348,372
Due from other governments				17,553	17,553
<i>Total Assets</i>	<u>261,970</u>	<u>3,055,682</u>	<u>3,079,746</u>	<u>4,319,768</u>	<u>10,717,166</u>
<i>Liabilities</i>					
Claims and judgements payable				1,410,000	1,410,000
Compensated absences payable	246				246
Due to other funds				2,909,768	2,909,768
Due to other governments			2,993,369		2,993,369
<i>Total Liabilities</i>	<u>246</u>	<u></u>	<u>2,993,369</u>	<u>4,319,768</u>	<u>7,313,383</u>
<i>Net Assets:</i>					
Unrestricted	261,724	\$ 3,055,682	86,377		3,403,783
<i>Total Net Assets</i>	<u>\$ 261,724</u>	<u>\$ 3,055,682</u>	<u>\$ 86,377</u>	<u>\$</u>	<u>\$ 3,403,783</u>

MAHONING COUNTY, OHIO

**Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
All Internal Service Funds**

For the Year Ended December 31, 2004

	<i>Vehicle Maintenance</i>	<i>CSB Self- Insurance</i>	<i>Workers Comp Retrospective</i>	<i>Self-funded Hospitalization</i>	<i>Totals</i>
<i>Operating Revenues:</i>					
Fees and charges for services	\$ 242,499				\$ 242,499
All other revenue			\$ 2,507,801	\$ 10,881,241	13,389,042
Total Operating Revenues	242,499		2,507,801	10,881,241	13,631,541
<i>Operating Expenses:</i>					
Personal services	5,775		2,416,473	10,881,241	13,303,489
Materials and supplies	172,354				172,354
Claims and other expenses	4,435		26,192		30,627
Total Operating Expenses	182,564		2,442,665	10,881,241	13,506,470
Change in Net Assets	59,935		65,136		125,071
 <i>Net Assets at Beginning of Year</i>	 <u>201,789</u>	 <u>\$ 3,055,682</u>	 <u>21,241</u>		 <u>3,278,712</u>
 <i>Net Assets at End of Year</i>	 <u>\$ 261,724</u>	 <u>\$ 3,055,682</u>	 <u>\$ 86,377</u>	 <u>\$</u>	 <u>\$ 3,403,783</u>

MAHONING COUNTY, OHIO

Combining Statement of Cash Flows
Internal Service Funds

For the Year Ended December 31, 2004

<i>Increase in Cash and Cash Equivalents</i>	<i>Vehicle Maintenance</i>	<i>CSB Self- Insurance</i>	<i>Workers Compensation Retrospective</i>	<i>Self-funded Hospitalization</i>	<i>Totals</i>
<i>Cash flows from operating activities:</i>					
Cash receipts from customers	\$ 178,762			\$ 178,762	\$ 178,762
Cash receipts from interfund services provided			\$ 1,948,896	\$ 12,019,318	13,968,214
Cash payments to employees for services	(5,775)				(5,775)
Cash payments to suppliers for goods and services	(176,789)		(2,038,496)	(10,898,794)	(13,114,079)
<i>Net cash provided by (used for) operating activities</i>	<u>(3,802)</u>		<u>(89,600)</u>	<u>1,120,524</u>	<u>1,027,122</u>
Net increase (decrease) in cash and cash equivalents	(3,802)		(89,600)	1,120,524	1,027,122
Cash and cash equivalents at beginning of year	202,035	\$ 3,055,682	1,070,455	2,995,946	7,324,118
Cash and cash equivalents at end of year	<u>\$ 198,233</u>	<u>\$ 3,055,682</u>	<u>\$ 980,855</u>	<u>\$ 4,116,470</u>	<u>\$ 8,351,240</u>

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MAHONING COUNTY, OHIO

Combining Statement of Cash Flows
Internal Service Funds

For the Year Ended December 31, 2004

	<i>Vehicle Maintenance</i>	<i>CSB Self- Insurance</i>	<i>Workers Compensation Retrospective</i>	<i>Self-funded Hospitalization</i>	<i>Totals</i>
<i>Reconciliation of operating income to net cash provided by operating activities:</i>					
Operating income	\$ 59,935		\$ 65,136		\$ 125,071
<i>Adjustments to reconcile operating income to net cash provided by (used for) operating activities:</i>					
(Increase) decrease in due from other funds	(63,737)			119,248	55,511
Decrease in accounts payable			(558,905)		(558,905)
Increase in due to other funds				1,070,592	1,070,592
Increase (decrease) in due to other governments			404,169	(69,316)	334,853
<i>Total adjustments</i>	<u>(63,737)</u>		<u>(154,736)</u>	<u>1,120,524</u>	<u>902,051</u>
<i>Net cash provided by (used for) operating activities</i>	<u>\$ (3,802)</u>		<u>\$ (89,600)</u>	<u>\$ 1,120,524</u>	<u>\$ 1,027,122</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenses
and Changes in Net Assets - Budget and Actual
Vehicle Maintenance - Internal Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Operating Revenues:</i>			
Fees and charges for services	\$ 147,260	\$ 178,762	\$ 31,502
<i>Total Operating Revenues</i>	147,260	178,762	31,502
<i>Operating Expenses:</i>			
Personal services	37,417	5,775	31,642
Materials and supplies	175,561	175,490	71
Utilities	207		207
Claims and other expenses	4,435	4,435	
<i>Total Operating Expenses</i>	217,620	185,700	31,920
<i>Change in Net Assets</i>	(70,360)	(6,938)	63,422
 <i>Net Assets At Beginning Of Year</i>	 202,014	 202,014	
 <i>Prior Year Encumbrances Appropriated</i>	 21	 21	
 <i>Net Assets At End Of Year</i>	 <u>\$ 131,675</u>	 <u>\$ 195,097</u>	 <u>\$ 63,422</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenses
and Changes in Net Assets - Budget and Actual
Children Service Board Self-Insurance - Internal Service fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<hr/>			
<i>Operating Revenues:</i>			
<i>Total Operating Revenues</i>			
<hr/>			
<i>Operating Expenses:</i>			
<i>Total Operating Expenses</i>			
<hr/>			
<i>Net Assets At Beginning of Year</i>	\$ <u>3,055,682</u>	\$ <u>3,055,682</u>	<u> </u>
<i>Net Assets At End of Year</i>	\$ <u><u>3,055,682</u></u>	\$ <u><u>3,055,682</u></u>	<u><u> </u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenses
and Changes in Net Assets - Budget and Actual
Workers Compensation - Retrospective - Internal Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Operating Revenues:</i>			
All other revenue	\$ 4,227,158	\$ 1,948,896	\$ (2,278,262)
Total Operating Revenues	4,227,158	1,948,896	(2,278,262)
<i>Operating Expenses:</i>			
Personal services	2,018,640	2,017,104	1,536
Claims and other expenses	26,192	26,192	
Total Operating Expenses	2,044,832	2,043,296	1,536
Change in Net Assets	2,182,326	(94,400)	(2,276,726)
 <i>Net Assets At Beginning of Year</i>	 <u>1,070,455</u>	 <u>1,070,455</u>	
 <i>Net Assets At End of Year</i>	 <u><u>\$ 3,252,781</u></u>	 <u><u>\$ 976,055</u></u>	 <u><u>\$ (2,276,726)</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenses
and Changes in Net Assets - Budget and Actual
Self Funded Hospitalization - Internal Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2004

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Operating Revenues:</i>			
All other revenue	\$ 11,701,460	\$ 12,001,765	\$ 300,305
<i>Total Operating Revenues</i>	<u>11,701,460</u>	<u>12,001,765</u>	<u>300,305</u>
<i>Operating Expenses:</i>			
Personal services	<u>14,411,996</u>	<u>10,881,415</u>	<u>3,530,581</u>
<i>Total Operating Expenses</i>	<u>14,411,996</u>	<u>10,881,415</u>	<u>3,530,581</u>
<i>Change in Net Assets</i>	<u>(2,710,536)</u>	<u>1,120,350</u>	<u>3,830,886</u>
 <i>Net Assets At Beginning of Year</i>	 2,994,467	 2,994,467	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>1,479</u>	 <u>1,479</u>	
 <i>Net Assets At End Of Year</i>	 <u>\$ 285,410</u>	 <u>\$ 4,116,296</u>	 <u>\$ 3,830,886</u>

MAHONING COUNTY, OHIO

Agency Funds

Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or funds.

Payroll Agency - To account for collections of gross payroll for respective funds and disbursement of net pay to employees and withholding to proper vendors.

Undivided Tax Agency Funds - To account for all undivided taxes collected by the County and their distribution to the proper recipient.

Other Agency Funds – This fund is used to account for miscellaneous monies for which the County acts as a custodian.

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**Combining Statement of Changes in Assets
and Liabilities - All Agency Funds**

December 31, 2004

		<i>Balance at Beginning of Year</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance at End of Year</i>
Payroll Agency Funds					
<i>Assets</i>					
	Equity in pooled cash and investments at fair value	\$ 217,981	\$ 19,475,957	\$ 19,463,016	\$ 230,922
	Total Assets	<u>\$ 217,981</u>	<u>\$ 19,475,957</u>	<u>\$ 19,463,016</u>	<u>\$ 230,922</u>
<i>Liabilities</i>					
	Payroll withholdings	\$ 217,981	\$ 42,781,318	\$ 42,768,377	\$ 230,922
	Total Liabilities	<u>\$ 217,981</u>	<u>\$ 42,781,318</u>	<u>\$ 42,768,377</u>	<u>\$ 230,922</u>
Undivided Tax Agency Funds					
<i>Assets</i>					
	Equity in pooled cash and investments at fair value	\$ 8,733,309	\$ 256,731,058	\$ 247,292,875	\$ 18,171,492
	Receivables:				
	Taxes	191,626,578	221,931,181	218,044,842	195,512,917
	Special assessments - current portion	3,335,249	14,081,762	14,085,249	3,331,762
	Due from other governments	23,024,022	23,524,696	23,024,022	23,524,696
	Total Assets	<u>\$ 226,719,158</u>	<u>\$ 516,268,697</u>	<u>\$ 502,446,988</u>	<u>\$ 240,540,867</u>
<i>Liabilities</i>					
	Due to other governments	\$ 217,985,849	\$ 256,099,375	\$ 251,715,849	\$ 222,369,375
	Unapportioned monies	8,733,309	256,731,058	247,292,875	18,171,492
	Total Liabilities	<u>\$ 226,719,158</u>	<u>\$ 512,830,433</u>	<u>\$ 499,008,724</u>	<u>\$ 240,540,867</u>
Other Agency Funds					
<i>Assets</i>					
	Equity in pooled cash and investments at fair value	\$ 4,798,684	\$ 23,891,136	\$ 22,736,033	\$ 5,953,787
	Cash and cash equivalents - segregated accounts	3,551,391	53,221,263	52,477,339	4,295,315
	Receivables:				
	Taxes	36,696	28,781	36,696	28,781
	Due from other governments		398,721		398,721
	Total Assets	<u>\$ 8,386,771</u>	<u>\$ 77,539,901</u>	<u>\$ 75,250,068</u>	<u>\$ 10,676,604</u>
<i>Liabilities</i>					
	Due to other governments	\$ 36,696	\$ 427,502	\$ 36,696	\$ 427,502
	Unapportioned monies	7,925,431	75,911,989	74,044,026	9,793,394
	Deposits held and due to others	424,644	1,200,410	1,169,346	455,708
	Total Liabilities	<u>\$ 8,386,771</u>	<u>\$ 77,539,901</u>	<u>\$ 75,250,068</u>	<u>\$ 10,676,604</u>
Total Agency Funds					
<i>Assets</i>					
	Equity in pooled cash and investments at fair value	\$ 13,749,973	\$ 300,098,151	\$ 289,491,925	\$ 24,356,199
	Cash and cash equivalents - segregated accounts	3,551,392	53,221,263	52,477,339	4,295,316
	Receivables:				
	Taxes	191,663,274	221,959,962	218,081,538	195,541,698
	Special assessments - current portion	3,335,249	14,081,762	14,085,249	3,331,762
	Due from other governments	23,024,022	23,923,417	23,024,022	23,923,417
	Total Assets	<u>\$ 235,323,910</u>	<u>\$ 613,284,555</u>	<u>\$ 597,160,073</u>	<u>\$ 251,448,392</u>
<i>Liabilities</i>					
	Due to other governments	\$ 218,022,545	\$ 256,526,877	\$ 251,752,545	\$ 222,796,877
	Unapportioned monies	16,658,740	332,643,047	321,336,902	27,964,885
	Deposits held and due to others	424,644	1,200,410	1,169,346	455,708
	Payroll withholdings	217,981	42,781,318	42,768,377	230,922
	Total Liabilities	<u>\$ 235,323,910</u>	<u>\$ 633,151,652</u>	<u>\$ 617,027,170</u>	<u>\$ 251,448,392</u>

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Statistical Section



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MAHONING COUNTY, OHIO

**General Government
General Fund Revenues By Source and
Expenditures By Function
(Including Operating Transfers)
Last Ten Fiscal Years**

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
<u>Revenues</u>					
Property and other taxes	\$ 2,867,467	\$ 2,671,628	\$ 3,307,983	\$ 6,767,780	\$ 2,622,877
Sales tax	20,509,795	20,955,118	17,008,608	14,839,417	12,340,520
Fees and charges for services	3,945,188	4,452,146	4,269,733	4,473,952	4,071,641
Licenses and permits	30,565	28,841	31,167	30,668	28,260
Fines and forfeitures	1,013,471	1,041,137	1,220,187	1,425,859	1,514,965
Intergovernmental	5,652,660	5,538,564	6,527,634	7,572,400	7,137,842
Investment earnings	2,491,597	3,736,482	2,888,965	4,224,500	3,612,172
All other revenue	514,793	556,637	1,136,017	2,200,368	816,197
Operating transfers in	84,204	2,345	44,430	280,569	12,124
Total Revenues	\$ <u>37,109,740</u>	\$ <u>38,982,898</u>	\$ <u>36,434,724</u>	\$ <u>41,815,513</u>	\$ <u>32,156,598</u>
<u>Expenditures</u>					
General government	\$ 9,357,913	\$ 9,474,622	\$ 8,235,031	\$ 8,118,038	\$ 8,793,440
Judicial	9,313,072	9,888,753	9,255,101	9,550,289	10,410,216
Public safety	10,553,188	13,770,500	14,032,832	13,833,469	14,523,167
Public works	107,161	131,406	1,535		
Human services	920,196	961,930	777,334	750,354	752,691
Other	1,633,080	1,761,467	1,415,950	1,414,896	1,227,952
Operating transfers out	3,093,091	2,034,119	1,218,667	2,858,575	1,826,456
Total Expenditures	\$ <u>34,977,701</u>	\$ <u>38,022,797</u>	\$ <u>34,936,450</u>	\$ <u>36,525,621</u>	\$ <u>37,533,922</u>
Fund Balance 12/31	\$ 10,232,943	\$ 11,193,044	\$ 12,691,318	\$ 17,981,210	\$ 12,603,886

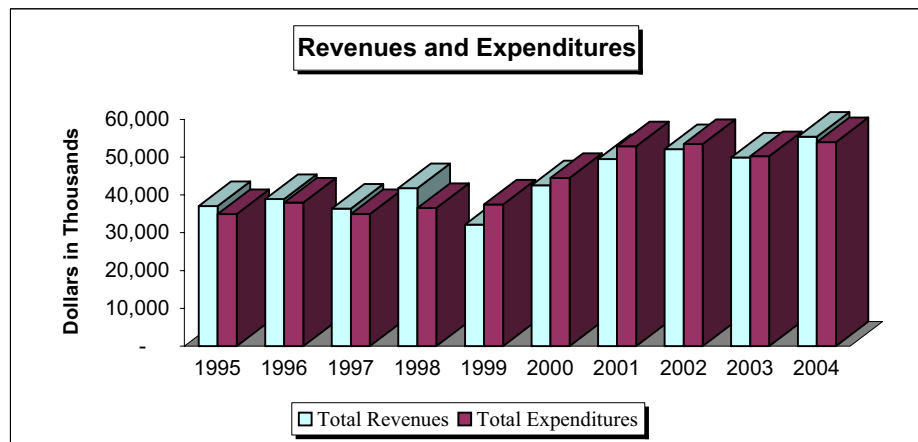
General Government defined includes only the General Fund for reporting purposes.

All figures are budgetary basis, less any encumbrances, to reflect actual cash receipts and disbursements.

MAHONING COUNTY, OHIO

**General Government
General Fund Revenues By Source and
Expenditures By Function
(Including Operating Transfers)
Last Ten Fiscal Years**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
<u>Revenues</u>					
Property and other taxes	\$ 2,747,460	\$ 2,832,978	\$ 6,777,108	\$ 5,546,806	\$ 8,370,855
Sales tax	21,901,775	25,170,289	25,979,801	26,424,593	27,171,584
Fees and charges for services	4,057,265	5,616,908	5,865,946	5,915,085	5,969,712
Licenses and permits	41,654	18,663	17,395	23,980	17,568
Fines and forfeitures	1,543,742	1,611,243	1,724,536	1,836,723	1,604,337
Intergovernmental	6,826,646	7,678,743	7,359,989	7,313,293	8,968,791
Investment earnings	4,647,275	4,363,903	3,214,975	1,861,584	1,618,574
All other revenue	847,160	2,015,809	787,536	904,380	1,073,086
Operating transfers in	4,616	263,994	399,548	131,359	700,000
Total Revenues	\$ 42,617,593	\$ 49,572,530	\$ 52,126,834	\$ 49,957,803	\$ 55,494,507
<u>Expenditures</u>					
General government	\$ 10,563,924	\$ 13,081,320	\$ 12,451,852	\$ 11,153,070	\$ 11,518,133
Judicial	10,797,678	12,784,471	13,598,129	14,013,797	14,729,252
Public safety	14,711,053	18,600,899	18,473,504	16,182,317	18,683,365
Public works					
Human services	953,316	924,022	864,405	901,401	1,068,786
Other	2,189,969	1,935,458	1,758,155	1,057,543	1,211,550
Operating transfers out	5,336,380	5,617,758	6,409,284	6,970,713	6,836,433
Total Expenditures	\$ 44,552,320	\$ 52,943,928	\$ 53,555,329	\$ 50,278,841	\$ 54,047,519
Fund Balance 12/31	\$ 10,669,159	\$ 7,297,761	\$ 5,869,266	\$ 5,548,228	\$ 6,995,216



MAHONING COUNTY, OHIO

**Property Tax Levies and Collections
Real and Public Utility**

Last Ten Fiscal Years

<i>Tax Year</i>	<i>Collection Year</i>	<i>Current Taxes Levied</i>	<i>Current Taxes Collected</i>	<i>Percent of Levy Collected</i>	<i>Current Delinquent Tax Collections</i>	<i>Total Tax Collection</i>
1994	1995	\$19,394,549	\$18,837,065	97.13%	\$602,520	\$19,439,585
1995	1996	22,038,238	21,375,311	96.99%	574,146	21,949,457
1996	1997	22,797,230	22,093,950	96.92%	535,821	22,629,771
1997	1998	23,179,721	22,353,347	96.43%	675,135	23,028,482
1998	1999	23,821,465	22,955,370	96.36%	807,765	23,763,135
1999	2000	25,268,305	24,343,889	96.34%	810,332	25,154,221
2000	2001	25,074,538	23,973,692	95.61%	962,339	24,936,031
2001	2002	30,620,624	28,872,375	94.29%	1,304,814	30,177,189
2002	2003	31,194,850	29,776,282	95.45%	1,684,827	31,461,109
2003	2004	31,589,718	29,953,366	94.82%	1,640,387	31,593,753

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Tangible Personal Property Tax

Last Ten Fiscal Years

<i>Collection Year</i>	<i>Current Billed (1)</i>	<i>Total Collected (2)</i>	<i>Percent Collected</i>	<i>Accumulated Delinquent</i>
1995	\$2,860,933	\$2,981,776	104.22%	\$2,473,360
1996	3,309,171	3,743,352	113.12%	2,508,854
1997	3,366,358	3,602,120	107.00%	2,532,516
1998	3,339,028	3,137,540	93.97%	2,711,131
1999	3,314,246	3,187,275	96.17%	2,802,467
2000	3,516,470	3,290,487	93.57%	2,712,880
2001	3,640,605	3,386,031	93.01%	2,877,543
2002	3,767,959	3,448,489	91.52%	3,334,030
2003	3,804,982	3,630,403	95.41%	1,522,191
2004	3,737,056	3,405,246	91.12%	1,723,136

(1) Does not include current exemption

(2) Includes delinquent collections prior to collection year 1998

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Assessed and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

<i>Tax Year/ Collection Year</i>	<i>Real Property (1)</i>		<i>Personal Property</i>		<i>Total</i>	
	<i>Assessed Value</i>	<i>Estimated Actual Value</i>	<i>Assessed Value</i>	<i>Estimated Actual Value</i>	<i>Assessed Value</i>	<i>Estimated Actual Value</i>
95/96	\$2,415,182,380	\$6,900,521,086	\$298,093,370	\$1,192,373,480	\$2,713,275,750	\$8,092,894,566
96/97	2,612,824,170	7,465,211,914	328,254,680	1,313,018,720	2,941,078,850	8,778,230,634
97/98	2,685,584,690	7,673,099,114	333,858,390	1,335,433,560	3,019,443,080	9,008,532,674
98/99	2,756,980,130	7,877,086,086	332,269,940	1,329,079,760	3,089,250,070	9,206,165,846
99/00(2)	3,281,374,300	9,375,355,143	331,190,930	1,324,763,720	3,612,565,230	10,700,118,863
00/01	3,329,927,570	9,514,078,771	350,342,720	1,401,370,880	3,680,270,290	10,915,449,651
01/02	3,337,884,740	9,536,813,543	366,340,570	1,465,362,280	3,704,225,310	11,002,175,823
02/03	3,394,781,600	9,699,376,000	348,147,510	1,392,590,040	3,742,929,110	11,091,966,040
03/04	3,456,430,720	9,875,516,343	346,010,474	1,384,041,896	3,802,441,194	11,259,558,239
04/05	3,484,185,550	9,954,815,857	338,781,056	1,355,124,224	3,822,966,606	11,309,940,081

(1) Includes public utility property values

(2) Six Year reappraisal per ORC 5715.33

Source: Mahoning County Auditor's Office

Property Tax Rates - County and All Overlapping Governments

(Per \$1,000 of Assessed Value)

Last Ten Tax Years

Townships	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Austintown	17.10	17.10	17.10	17.10	17.10	18.10	18.10	18.10	18.10	18.10
Beaver	12.80	12.80	12.80	14.30	14.30	15.40	15.40	15.40	15.40	15.40
Berlin	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	5.80
Boardman	16.05	15.05	15.05	15.05	15.05	15.05	15.05	15.05	15.05	15.05
Canfield	4.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Coitsville	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50
Ellsworth	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Fairfield								2.00	2.00	2.00
Goshen	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Green	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Jackson	8.95	8.95	10.95	10.95	10.95	10.95	10.95	8.95	8.95	8.95
Milton	7.20	7.20	7.20	7.20	7.20	9.20	9.20	9.20	9.20	9.20
Perry									0.20	0.20
Poland	8.80	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Smith	7.70	7.70	8.90	8.90	12.80	12.80	12.80	12.80	12.80	12.80
Springfield	12.40	12.40	14.40	14.40	14.40	14.40	14.40	14.40	14.40	14.40
Other Units										
Boardman Twp. Park	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cardinal Joint Fire District	1.90	1.90	1.90	1.90	1.90	3.15	3.15	3.15	3.15	3.15
Mill Creek Metro Park	1.90	1.90	1.90	1.90	1.90	1.90	1.75	1.75	1.75	1.75
Western Reserve Fire District	1.80	1.80	1.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Western Reserve Transit Authority	3.00	3.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Out of County School Districts										
Alliance	50.70	50.70	50.70	50.40	54.60	54.40	54.40	54.40	54.10	61.50
Columbiana	48.50	46.50	45.80	45.26	43.80	42.60	42.83	34.53	34.53	34.53
Hubbard	50.50	49.67	49.70	49.60	48.26	48.22	54.35	54.25	54.20	54.20
Leetonia	44.60	42.50	42.50	45.56	43.95	43.95	43.26	42.06	42.06	41.46
Weathersfield	50.70	50.10	50.31	49.25	48.70	50.27	50.60	50.90	51.00	55.90
Cities										
Alliance	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30
Campbell	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	6.20	6.20
Canfield	6.95	5.00	4.80	4.50	4.15	3.75	4.00	3.90	3.80	3.00
Columbiana	2.80	2.80	2.80	2.80	4.30	4.30	4.30	4.30	5.80	4.30
Salem									4.10	4.10
Sebring	5.40	5.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40
Struthers	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Youngstown	3.80	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70

Property Tax Rates - County and All Overlapping Governments

(Per \$1,000 of Assessed Value) (Cont'd.)

Last Ten Tax Years

Villages	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beloit	16.50	16.30	16.30	16.30	16.00	16.00	16.00	16.00	16.00	16.00
Craig Beach	7.20	7.20	7.20	7.20	7.20	7.20	6.70	6.70	6.70	8.20
Lowellville	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
New Middletown	9.20	8.20	8.20	11.20	11.20	11.20	11.40	11.40	12.40	12.40
Poland	9.40	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60
Washingtonville	20.90	16.70	16.70	16.70	16.70	16.70	16.70	16.70	19.70	19.70
County Units										
Bond Retirement	2.15	2.05	0.70	2.20	2.20	2.05	0.85	1.35	0.50	1.95
Children's Services	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35
General	0.40	0.50	1.75	0.25	0.25	0.25	1.45	0.95	1.75	0.15
Library	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Mental Health	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
Mental Retardation School	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00	5.00	5.00
TB Clinic	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Total Rates	10.95	10.95	10.85	10.85	10.85	10.70	11.70	11.70	11.65	11.50
School Districts										
Austintown	47.30	54.60	54.60	54.60	54.60	54.60	54.60	54.60	57.50	57.50
Boardman	43.55	49.00	48.85	48.70	48.05	48.05	48.00	48.00	53.90	53.90
Campbell	35.20	39.60	39.60	39.50	40.90	41.15	41.45	41.45	42.15	42.15
Canfield	49.15	48.75	48.65	51.00	50.45	50.45	50.45	56.25	56.20	56.20
Jackson-Milton	42.20	41.95	41.95	51.10	48.50	48.20	48.00	47.65	47.65	47.65
Lowellville	55.90	55.90	55.90	55.90	61.60	61.50	61.50	61.50	61.50	61.50
Poland	46.00	44.90	45.30	44.95	43.15	43.05	42.90	42.80	49.50	49.50
Sebring	55.70	55.70	55.70	59.30	59.30	59.30	59.30	59.30	59.30	59.30
South Range	49.55	55.80	55.40	54.75	52.15	51.90	51.70	51.55	51.45	56.65
Springfield	39.60	39.60	39.60	39.60	37.00	37.00	37.00	37.00	37.00	37.00
Struthers	49.10	59.10	59.10	59.10	62.20	62.20	62.20	62.20	60.90	59.90
West Branch	36.20	35.85	35.85	30.00	30.00	34.50	34.50	34.35	34.35	34.35
Western Reserve	47.35	46.05	45.75	45.05	43.40	43.05	43.10	42.95	42.95	48.55
Youngstown	46.50	46.60	46.60	46.60	46.60	51.00	51.00	51.00	51.00	51.00
Mahoning Co. Career and Technical Center	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Special Assessment Billings and Collections

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>Special Assessment Billings</i>	<i>Total Assessments Collected</i>	<i>Ratio of Total Collections to Billings</i>
1995	\$353,602	\$349,644	98.88%
1996	372,783	353,350	94.79%
1997	370,076	350,678	94.76%
1998	365,763	345,422	94.44%
1999	365,618	346,576	94.79%
2000	370,279	361,830	97.72%
2001	374,999	359,294	95.81%
2002	371,883	364,845	98.11%
2003	374,157	367,616	98.25%
2004	366,776	366,776	100.00%

Source: Mahoning County Auditor's Office

Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

Last Ten Fiscal Years

<i>Year</i>	<i>Population</i>	<i>Assessed Value (1)</i>	<i>Gross Bonded Debt</i>	<i>Less: Self Supporting Debt (2)</i>	<i>Net Bonded Debt</i>	<i>Ratio of Net Bonded Debt to Assessed Value</i>	<i>Net Bonded Debt per Capita</i>
1995	262,338	\$2,713,275,750	\$62,480,000	\$25,956,558	\$36,523,442	1.35%	139.22
1996	263,884	2,941,078,850	59,365,000	24,489,336	34,875,664	1.19%	132.16
1997	257,489	3,019,443,080	56,065,000	22,945,187	33,119,813	1.10%	128.63
1998	255,165	3,089,250,070	52,585,000	21,334,109	31,250,891	1.01%	122.47
1999	252,597	3,612,565,230	48,870,000	19,618,718	29,251,282	0.81%	115.80
2000	257,555	3,680,270,290	53,685,000	16,364,013	37,320,987	1.01%	144.90
2001	254,958	3,704,225,310	48,025,000	14,630,222	33,394,778	0.90%	130.98
2002	253,308	3,742,929,110	42,245,001	12,969,735	29,275,266	0.78%	115.57
2003	251,660	3,802,441,194	36,160,001	11,215,161	24,944,840	0.66%	99.12
2004	244,449	3,822,966,606	50,245,000	13,148,024	37,096,976	0.97%	151.76

(1) Mahoning County Auditor's Office, Budget Commission - tax year data

(2) Self-supporting debt consists of Revenue Bonds, Special Assessment Bonds and General Obligation Bonds paid from Enterprise Fund Revenues, County Engineer Fund Revenues, Board of Mental Retardation Revenues and Voted General Tax Levies

Sources: Mahoning County Auditor's Office
 Youngstown-Warren Regional Chamber of Commerce
 The Office of Strategic Resource
 The U.S. Census Bureau

Ratio of Annual Debt Service for General Bonded Debt to Total General Fund Expenditures

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>Principal</i>	<i>Interest and Fiscal Charges</i>	<i>Total Debt Service</i>	<i>Total General Fund Expenditures (1)</i>	<i>Ratio of Debt Service to Total General Fund Expenditures</i>
1995	\$1,549,707	\$2,321,382	\$3,871,089	\$34,977,701	11.07%
1996	1,647,778	2,231,979	3,879,757	38,022,797	10.20%
1997	1,755,851	2,136,367	3,892,218	34,936,450	11.14%
1998	1,868,922	2,033,680	3,902,602	36,525,621	10.68%
1999	1,999,609	1,923,826	3,923,435	37,533,922	10.45%
2000	2,135,295	1,805,389	3,940,684	44,552,320	8.85%
2001	3,926,210	2,011,743	5,937,953	52,943,930	11.22%
2002	4,119,511	1,746,065	5,865,576	53,555,329	10.95%
2003	4,330,426	1,538,203	5,868,629	50,278,841	11.67%
2004	2,530,000	1,253,434	3,783,434	54,047,519	7.00%

(1) Budgetary basis excluding encumbrances.

Source: Mahoning County Auditor's Office

COMPUTATION OF LEGAL DEBT MARGIN

December 31, 2004

Total of all County Debt Outstanding \$ 64,052,703 (1)

Debt Exempt from Computation:

Jail and other Correctional Facilities	\$ 16,417,876
Ohio Public Works Commission Loans	2,092,915
Revenue Bonds	8,065,000
Road and Bridge Improvements	4,038,953
Sewer System	2,124,150
Special Assessments	1,405,176
Water System	<u>3,143,024</u>

Total Exempt Debt 37,287,094

**Total Net Indebtedness Subject to Direct
Debt Limitation (Voted and Unvoted) \$ 26,765,609 (2)**

Assessed Valuation of County (2004 tax year) \$ 3,822,966,606

Direct Debt Limitation - (3% of first

\$100,000,000 assessed valuation; 1 1/2% amount in excess of	
\$100,000,000 not in excess of \$300,000,000; 2 1/2% of amount	
in excess of \$300,000,000)	\$ 94,074,165

Total Net Indebtedness (Voted and Unvoted) 26,765,609

Direct Debt Margin \$ 67,308,556

Unvoted Debt Limitation (1% of County Assessed Valuation) 38,229,666

Total Unvoted Net Indebtedness Subject to 1% Debt Limitation 26,765,609 (2)

Unvoted Debt Margin \$ 11,464,057

(1) For the purpose of computing the legal debt margin, the Ohio Water Developmental Authority loans, Mental Health and Board of Mental Retardation Mortgage Notes, and West Branch Reservoir long-term obligation are excluded.

(2) Leeway determined without reference to monies in Debt Retirement Fund.

MAHONING COUNTY, OHIO

Computation of Direct and Overlapping Debt

December 31, 2004

	<u>Net Debt</u>	<u>Percent Applicable (1)</u>	<u>County Share</u>
Mahoning County	\$37,096,976	100%	\$37,096,976
Mahoning County Cities, Villages, and Townships wholly within the County	11,033,213	100%	11,033,213
Mahoning County School Districts wholly within the County	76,348,039	100%	76,348,039
Total of entities wholly within the County	<u>\$124,478,228</u>		<u>\$124,478,228</u>
Entities not wholly within the County:			
<u>Cities</u>			
Alliance	\$3,040,000	0.20%	\$6,080
Columbiana	\$850,000	18.65%	\$158,525
Salem	\$3,190,000	0.08%	\$2,552
<u>Townships</u>			
Fairfield	715,000	11.08%	79,222
<u>School Districts</u>			
Alliance City	10,174,990	4.65%	473,137
Columbiana Exempted Village	755,000	24.95%	188,373
Hubbard Exempted Village	925,000	0.35%	3,238
Leetonia Exempted Village	1,375,000	7.05%	96,938
Weathersfield Local	1,744,999	8.31%	145,009
West Branch Local	<u>7,989,999</u>	49.53%	<u>3,957,447</u>
Total of entities not wholly within the County	<u>\$30,759,988</u>		<u>\$5,110,521</u>
Net Overlapping Debt, Including Mahoning County	<u>\$155,238,216</u>		<u>\$129,588,749</u>

(1) Determined on a percentage basis by dividing the amount of assessed valuation of that territory of the political subdivision which is within the boundaries of the county by the total of assessed valuation of the political subdivision.

Sources: Mahoning County Auditor

Ohio Municipal Advisory Council

Debt Service Coverage

Last Nine Fiscal Years

Year	Usage Revenues	Interest Earnings	Total Revenues	Operation and Maintenance Expenses (1)	Net Income Available for Debt Service	Debt Service on Series 1989 Bonds	Debt Service on Series 2000 Bonds	Debt Service Coverage on Bonds (2)	OWDA and OPWC Payments	Debt Service Coverage on Bonds, OPWC and OWDA (3)
1996	\$12,204,118	\$187,949	\$12,392,067	\$9,748,494	\$2,643,573	\$932,718	0	2.83	\$1,345,174	1.09
1997	13,262,153	180,921	13,443,074	8,681,427	4,761,647	930,423	0	5.12	1,470,866	1.87
1998	14,483,189	242,640	14,725,829	9,180,926	5,544,903	932,155	0	5.95	1,492,893	2.16
1999	14,774,751	329,114	15,103,865	9,505,179	5,598,686	927,904	0	6.03	1,514,739	2.17
2000	16,484,509	539,395	17,023,904	11,698,423	5,325,481	932,475	0	5.71	2,135,330	1.66
2001	17,348,987	535,752	17,884,739	11,987,123	5,897,616	0	866,369	6.81	2,278,401	1.80
2002	18,327,421	302,908	18,630,329	12,808,055	5,822,274	0	826,249	7.05	2,297,079	1.79
2003	18,207,748	274,764	18,482,512	13,166,773	5,315,739	0	824,824	6.44	2,308,255	1.63
2004	18,514,421	274,653	18,789,074	14,017,580	4,771,494	0	822,724	5.80	2,305,153	1.47

(1) Expenses excludes depreciation, in accordance with the bond indenture test for purposes of calculating debt service coverage
 (2) Debt Service coverage is based on 100% of debt service on the bonds
 (3) Debt Service coverage is based on 115% of debt service on the bonds and 100% of the debt service on the OWDA and OPWC loans
 (4) All figures are on a GAAP basis
 Source: Mahoning County Auditor

Debt Service Coverage

Last Nine Fiscal Years

Year	Usage Revenues	Operation and Maintenance Expenses (1)	Net Revenues	Debt Service on Series 1989 Bonds	Debt Service on Series 2000 Bonds	Debt Service Coverage on Bonds (2)
1996	\$12,204,118	\$9,748,494	\$2,455,624	\$932,718	\$0	2.63
1997	13,262,153	8,681,427	4,580,726	930,423	0	4.92
1998	14,483,189	9,180,926	5,302,263	932,155	0	5.69
1999	14,774,751	9,505,179	5,269,572	927,904	0	5.68
2000	16,484,509	11,698,423	4,786,086	932,475	0	5.13
2001	17,348,987	11,987,123	5,361,864	0	866,369	6.19
2002	18,327,421	12,808,055	5,519,366	0	826,249	6.68
2003	18,207,748	13,166,773	5,040,975	0	824,824	6.11
2004	18,514,421	14,017,580	4,496,841	0	822,724	5.47

(1) Expenses excludes depreciation, in accordance with the bond indenture test for purposes of calculating debt service coverage
 (2) Debt Service coverage is based on 100% of debt service on the bonds
 (3) All figures are on a GAAP basis
 Source: Mahoning County Auditor

Sewer System Historical Operating Results

Last Ten Fiscal Years

<i>Year</i>	<i>Retained Earnings January 1</i>	<i>Revenues</i>	<i>Expenditures (2)</i>	<i>Prior Year Encumbrances Appropriated</i>	<i>Retained Earnings December 31</i>
1995	\$4,162,726	\$15,854,493	\$16,889,220	\$679,018	\$3,807,017
1996	3,807,017	16,219,850	17,129,796	674,662	3,571,733
1997	3,571,733	16,183,473	17,462,165	1,360,351	3,653,392
1998	3,653,392	17,821,913	16,409,542	547,996	5,613,759
1999	5,613,759	21,536,853	21,048,278	1,585,063	7,687,397
2000	7,687,397	36,824,923	38,177,942	1,959,984	8,294,362
2001	8,294,362	26,068,680	27,090,817	2,061,484	9,333,709
2002	9,333,709	30,534,860	30,461,158	1,636,959	11,044,370
2003	11,044,370	30,007,813	30,119,991	2,014,216	12,946,408
2004	12,946,408	29,586,538	31,762,623	2,082,566	12,852,889

(1) All figures are on a non-GAAP budgetary basis

(2) Includes open encumbrances as of December 31

Source: Mahoning County Auditor

Demographic Statistics

Population 2000

	County	MSA *
1940	240,720	463,156
1950	257,629	515,464
1960	300,480	615,990
1970	303,424	644,313
1980	289,487	644,922
1990	264,806	600,895
2000	257,555	586,000

* Youngstown-Warren Metropolitan Statistical Area

Population for the Last Ten Years

1995	262,338
1996	263,884
1997	257,489
1998	255,165
1999	252,597
2000	257,555
2001	254,958
2002	253,308
2003	251,660
2004	244,449

Sources: Youngstown-Warren Regional Chamber of Commerce, The Office of Strategic Research and
United States Census Bureau

Racial/Ethnic Composition of Population 2000

	Number	Percentage
White	208,727	81.05%
Black or African American	40,884	15.87%
Two or more races	3,561	1.38%
Asian	1,220	0.47%
American Indian and Alaska Native	445	0.17%
Some other race	2,718	1.06%
Total	257,555	100.00%

Source: United States Census Bureau

Demographic Statistics (cont'd)

Age Distribution 2000

Age	Number	Percentage
Under 5 years	15,332	5.96%
5-19 years	52,549	20.40%
20-24 years	14,810	5.75%
25-44 years	68,043	26.42%
45-54 years	37,187	14.44%
55-59 years	12,801	4.97%
60-64 years	11,104	4.31%
65-74 years	22,750	8.83%
75-84 years	17,757	6.89%
85 years and over	5,222	2.03%
Total	257,555	100.00%
<u>Median Age 40-44</u>		
Source: Department of Urban Studies at Youngstown State University		

Large Employers

Private Sector

Forum Health	Home Savings and Loan
HM Health Services	Giant Eagle Markets
Diocese of Youngstown	Infocision Management
General Electric Co.	Youngstown Sparkle Markets
Wal-Mart	Falcon Transport

Public Sector

Mahoning County	Youngstown State University
U.S. Postal Service	Boardman Local School District
Youngstown City School District	City of Youngstown

Source: Youngstown-Warren Regional Chamber of Commerce

MAHONING COUNTY, OHIO

Property Value, Building Permits and Banking Activity

Last Ten Fiscal Years

<i>Tax Year</i>	<i>Total Permits Issued (1)</i>	<i>Building Permits Total Estimated Value of Buildings (1)</i>	<i>Real Property Assessed Value (2)</i>	<i>Real Property Estimated Actual Value</i>	<i>Banking Activity Bank Deposits (3)</i>
1995	2,142	\$148,796,521	\$2,415,182,380	\$6,900,521,086	\$2,034,029,000
1996	2,159	161,215,141	2,612,824,170	7,465,211,914	2,034,029,000
1997	2,055	173,880,380	2,685,584,690	7,673,099,114	1,074,333,000
1998	2,289	185,387,725	2,756,980,130	7,877,086,086	1,108,268,000
1999	2,216	164,890,309	3,281,374,300	9,375,355,143	1,095,935,000
2000	2,139	162,319,473	3,329,927,570	9,514,078,771	728,121,000
2001	1,931	203,711,985	3,337,884,740	9,536,813,543	778,000,707
2002	2,288	185,855,660	3,394,781,600	9,699,376,000	588,953,000
2003	1,737	124,951,721	3,456,430,720	9,875,516,343	2,072,882,000
2004	1,998	191,528,873	3,484,185,550	9,954,815,857	624,132,000

(1) Source: Mahoning County Building Inspection Department

(2) Source: Mahoning County Auditor's Office

(3) Source: Federal Reserve Bank of Cleveland

MAHONING COUNTY, OHIO

Real Property Principal Taxpayers

December 31, 2004

Company	Value	Percentage of Total County Assessed Valuation
DeBartolo Capital Partnership	\$15,745,570	0.48%
GS Boardman LLC (Lowes)	10,583,450	0.32%
Simon Capital Ltd. Partnership	7,452,230	0.23%
Jackson Acquisition Corporation	4,684,650	0.14%
Cope Methodist Home	4,427,610	0.13%
Cocca Development Ltd	4,335,830	0.13%
Handel and Monus	4,100,590	0.12%
Brandywine Apartments	3,891,160	0.12%
Equity Industrial Partner	3,724,700	0.11%
P & S Equities Inc	3,702,980	0.11%
<i>Total Real Property Valuation</i>	\$62,648,770	1.89%
All Others	\$3,229,034,960	98.11%
<i>Total Assessed Valuation</i>	\$3,291,683,730	100.00%

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Personal Property Public Utility Principal Taxpayers

December 31, 2004

Company	Value	Percentage of Total County Assessed Valuation
Ohio Edison	\$73,916,290	38.40%
Ohio Bell	31,679,500	16.46%
American Transmissions Systems Inc.	18,550,530	9.64%
Dobson Cellular (1)	15,560,700	8.08%
East Ohio Gas	14,862,060	7.72%
Aqua Ohio Inc. (2)	13,434,470	6.98%
Norfolk Southern Combined Railroad	4,307,630	2.24%
Youngstown-Warren MSA	3,539,460	1.84%
CSX Transportation Inc.	2,419,750	1.26%
Sprintcom Inc	1,510,780	0.78%
<i>Total Personal Property Public Utility Valuation</i>	<i>\$179,781,170</i>	<i>93.40%</i>
All Others	\$12,720,650	6.60%
Total Assessed Valuation	\$192,501,820	100.00%

(1) Formerly Sygnet Communications

(2) Formerly Consumers Ohio Water

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Tangible Personal Property Principal Taxpayers

December 31, 2004

Company	Value	Percentage of Total County Assessed Valuation
V&M Star	\$35,613,840	10.51%
Tamarkin	5,748,310	1.70%
Toys R Us Ohio Inc.	5,480,600	1.62%
Parker Hannifin	5,451,160	1.61%
Youngstown Buick Pontiac	5,248,270	1.55%
May Department Stores	4,348,890	1.28%
Astro Shapes Inc.	4,284,170	1.26%
Exal Corporation	4,236,540	1.25%
Hynes Industries Inc	3,072,510	0.91%
Little Tikes Company (Rubbermaid Inc)	3,060,770	0.90%
<i>Total Tangible Personal Property Valuation</i>	\$76,545,060	22.59%
All Others	\$262,235,996	77.41%
<i>Total Assessed Valuation</i>	\$338,781,056	100.00%

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Miscellaneous Statistics

December 31, 2004

Population Rank Among Ohio Counties	10
Elevation (ft. above sea level)	1,257
Universities and Colleges	1
School Systems	15
Public Libraries	21

Recreation

Bowling	8
Golf	13
Tennis	60
Parks	16

Health Care

Hospitals (Including Ambulatory Centers)	11
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Enrollment in College

Youngstown State University (Fall 2004)	13,101
Source: Youngstown State University	

November 2004 General Election

Total Number of Registered Voters	195,480
Voters in 2004 General Election	131,938
Percentage of Registered Voters Voting	67.49%
Source: Mahoning County Board of Elections	

Sanitary Engineering

Number of Miles of Sewer Lines	830
Number of Miles of Water Lines	35
Number of Sewer Customers	40,000
Number of Water Customers	932
Source: Mahoning County Sanitary Engineer's Office	

Solid Waste Management

Number of Tons of Recycled Material From Residential Homes and Commercial	28,574
Annual Number of Tons of Industrial, Commercial and Residential Waste Landfilled	341,781
Source: Mahoning County Solid Waste Management	



**Auditor of State
Betty Montgomery**

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FINANCIAL CONDITION

MAHONING COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 30, 2006**