

MONROE COUNTY PARK DISTRICT

AUDIT REPORT

JANUARY 1, 2003 - DECEMBER 31, 2004



**Auditor of State
Betty Montgomery**

Board of Park Commissioners
Monroe County Park District
105 West Court Street
Woodsfield, Ohio 43793

We have reviewed the *Independent Auditors' Report* of the Monroe County Park District, Monroe County, prepared by Wolfe, Wilson & Phillips, Inc. for the audit period January 1, 2003 through December 31, 2004. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

The financial statements in the attached report are presented in accordance with a regulatory basis of accounting prescribed or permitted by the Auditor of State's Office (AOS). Due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA), modifications were required to the *Independent Auditors' Report* on your financial statements. While the AOS does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. The attached report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the statements are misstated under the non-GAAP regulatory basis. The *Independent Auditors' Report* also includes an opinion on the financial statements using the regulatory format the AOS permits.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Monroe County Park District is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Betty Montgomery".

BETTY MONTGOMERY
Auditor of State

August 29, 2005

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**MONROE COUNTY PARK DISTRICT
MONROE COUNTY
JANUARY 1, 2003 - DECEMBER 31, 2004**

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**WOLFE, WILSON, & PHILLIPS, INC.
37 SOUTH SEVENTH STREET
ZANESVILLE, OHIO 43701**

INDEPENDENT AUDITORS' REPORT

Board of Park Commissioners
Monroe County Park District
105 West Court Street
Woodsfield, Ohio 43793

We have audited the accompanying financial statements of the Monroe County Park District, Monroe County, as of and for the years ended December 31, 2004 and 2003. These financial statements are the responsibility of the Monroe County Park District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America. Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, we presume they are material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Monroe County Park District's combined funds as of December 31, 2004 and 2003, and their changes in financial position.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserve for encumbrances of the Monroe County Park District, as of December 31, 2004 and 2003, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 20, 2005, on our consideration of the Monroe County Park District's internal control structure over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Wolfe, Wilson, & Phillips, Inc.
Zanesville, Ohio
July 20, 2005

**MONROE COUNTY PARK DISTRICT
MONROE COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN FUND
CASH BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2004**

| | <u>Governmental Fund Types</u> | | | <u>Total (Memorandum Only)</u> |
|--|--------------------------------|----------------------------|-------------------------|--|
| | <u>General</u> | <u>Special Revenue</u> | <u>Debt Service</u> | |
| Cash Receipts: | | | | |
| General property tax | \$ 72,910 | \$ - | \$ 500 | \$ 73,410 |
| Tangible personal property tax | 18,491 | - | 4,000 | 22,491 |
| Trailer tax | 3,550 | - | - | 3,550 |
| Rollback and Homestead | 4,424 | - | - | 4,424 |
| National Forest | 437 | - | - | 437 |
| Investment income | 64 | - | - | 64 |
| Fees | 12,722 | - | - | 12,722 |
| Sales | 498 | - | - | 498 |
| Grants | - | 5,146 | - | 5,146 |
| Other | 7,965 | - | - | 7,965 |
| Total Cash Receipts | <u>121,061</u> | <u>5,146</u> | <u>4,500</u> | <u>125,561</u> |
| Cash Disbursements: | | | | |
| Current: | | | | |
| Salaries - employees | 42,692 | - | - | 42,692 |
| Salaries - withholdings | 16,699 | - | - | 16,699 |
| Operation and maintenance | 32,859 | 6,756 | - | 39,615 |
| Equipment | 131 | - | - | 131 |
| Debt: | | | | |
| Payment of principal | - | 4,400 | 21,433 | 25,833 |
| Payment of interest | - | 71 | 2,366 | 2,437 |
| Other | 7,090 | - | - | 7,090 |
| Total Cash Disbursements | <u>99,471</u> | <u>11,227</u> | <u>23,799</u> | <u>134,497</u> |
| Total Cash Receipts over/(under) Cash Disbursements | 21,590 | (6,081) | (19,299) | (8,936) |
| Other Financing Receipts/(Disbursements): | | | | |
| Note Proceeds | - | 4,400 | - | 4,400 |
| Transfers - in | - | 5,416 | 19,798 | 25,214 |
| Transfers - out | (25,214) | - | - | (25,214) |
| Total Other Financing Receipts/(Disbursements) | <u>(25,214)</u> | <u>9,816</u> | <u>19,798</u> | <u>4,400</u> |
| Excess of Cash Receipts and Other Financing Receipts under Cash Disbursements and Other Financing Disbursements | (3,624) | 3,735 | 499 | (4,536) |
| Fund Cash Balances, January 1, 2004 | <u>15,372</u> | <u>9</u> | <u>462</u> | <u>15,843</u> |
| Fund Cash Balances, December 31, 2004 | <u>\$ 11,748</u> | <u>\$ 3,744</u> | <u>\$ 961</u> | <u>\$ 16,453</u> |
| Reserve for Encumbrances, December 31, 2004 | <u>\$ 2,272</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,272</u> |

See notes to financial statements.

**MONROE COUNTY PARK DISTRICT
MONROE COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN FUND
CASH BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2003**

| | Governmental Fund Types | | | Capital Projects | Total (Memorandum Only) |
|--|-------------------------|--------------------|-----------------|---------------------|-------------------------------|
| | General | Special Revenue | Debt Service | | |
| Cash Receipts: | | | | | |
| General property tax | \$ 70,503 | \$ - | \$ 2,174 | \$ - | \$ 72,677 |
| Tangible personal property tax | 13,334 | - | 500 | - | 13,834 |
| Trailor tax | 1,051 | - | - | - | 1,051 |
| Rollback and Homestead | 8,433 | - | - | - | 8,433 |
| National Forest | 325 | - | - | - | 325 |
| Investment income | 361 | - | - | - | 361 |
| Fees | 8,430 | - | - | - | 8,430 |
| Sales | 4,464 | - | - | - | 4,464 |
| Grants | | 4,584 | | | |
| Other | 3,531 | - | 419 | - | 3,950 |
| Total Cash Receipts | <u>110,432</u> | <u>4,584</u> | <u>3,093</u> | <u>\$ -</u> | <u>113,525</u> |
| Cash Disbursements: | | | | | |
| Current: | | | | | |
| Salaries - employees | 55,186 | - | - | - | 55,186 |
| Salaries - withholdings | 17,585 | - | - | - | 17,585 |
| Operation and maintenance | 51,069 | 5,964 | - | 15,536 | 72,569 |
| Equipment | 1,411 | - | - | - | 1,411 |
| Debt: | | | | | |
| Payment of principal | - | 6,048 | 1,361 | - | 7,409 |
| Payment of interest | - | 100 | 3,444 | - | 3,544 |
| Other | 10,381 | - | - | - | 10,381 |
| Total Cash Disbursements | <u>135,632</u> | <u>12,112</u> | <u>4,805</u> | <u>15,536</u> | <u>168,085</u> |
| Total Cash Receipts over/(under) Cash Disbursements | (25,200) | (7,528) | (1,712) | (15,536) | (54,560) |
| Other Financing Receipts/(Disbursements): | | | | | |
| Note Proceeds | 18,000 | 6,048 | - | - | 24,048 |
| Transfers - in | - | 1,489 | - | - | 1,489 |
| Transfers - out | (1,489) | - | - | - | (1,489) |
| Total Other Financing Receipts/(Disbursements) | <u>16,511</u> | <u>7,537</u> | <u>-</u> | <u>-</u> | <u>24,048</u> |
| Excess of Cash Receipts and Other Financing Receipts under Cash Disbursements and Other Financing Disbursements | (8,689) | 9 | (1,712) | (15,536) | (30,512) |
| Fund Cash Balances, January 1, 2003 | <u>24,061</u> | <u>-</u> | <u>2,174</u> | <u>15,536</u> | <u>41,771</u> |
| Fund Cash Balances, December 31, 2003 | <u>\$ 15,372</u> | <u>\$ 9</u> | <u>\$ 462</u> | <u>\$ -</u> | <u>\$ 15,843</u> |
| Reserve for Encumbrances, December 31, 2003 | <u>\$ 1,216</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,216</u> |

See notes to financial statements.

**MONROE COUNTY PARK DISTRICT
MONROE COUNTY**

NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of the Entity

The Monroe County Park District, Monroe County, (the District) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The District is directed by a three-member Board of Commissioners appointed by the Probate Court Judge of Monroe County. The District acquires lands for conversion into forest reserves and for the conservation of the natural resources, including streams, lakes, submerged lands and swamp lands. The District may also create parks, parkways, and other reservations and may afforest, develop, improve and protect and promote the use of same as the District deems conducive to the general welfare.

The District's management believes these financial statements present all activities for which the District is financially accountable.

Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when they are earned. Disbursements are recognized when they are paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved.)

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

Cash and Investments

In accordance with Ohio Revised Code, the District's cash is held and invested by the Monroe County Treasurer, who acts as custodian for District monies. The District's assets are held in the County's cash and investment pool, and are valued at the Treasurer's reported carrying amount.

Fund Accounting

The District uses fund accounting to segregate cash and investments that are restricted to use. The District classifies its funds into the following types:

General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required by law or contract to be restricted.

Special Revenue Fund

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The District's only special revenue fund was the FEMA Grant Fund which received grant money and loans for improvements to the parks which were damaged by flood waters.

**MONROE COUNTY PARK DISTRICT
MONROE COUNTY**

NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Projects Fund

This fund is used to account for receipts that are restricted for the acquisition or construction of major capital projects (except for those financed through enterprise or trust funds). The District's only Capital Projects Fund is the Parry Museum Fund, which is used for the renovation and construction costs of improvements to the Museum.

Debt Service Fund

This fund is used to accumulate resources for the payment of bonds and note indebtedness. The District's only Debt Service Fund is the Park Bond Retirement Fund which receives tax money to pay for principal and interest payments associated with the District's debt.

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Budget

On or about May 1 of each year, the Monroe County Auditor sends a departmental budget form to the District for the succeeding calendar year. The District's fiscal officer completes the departmental budget form containing information of the expenditures for the prior year, appropriations for the current year and the request for the next year. A personal service schedule accompanies the departmental budget and it reflects each person's name, present rate of pay, rate of pay for the next year and the amount requested for the next year. Also, an estimate of anticipated revenue is filed with the departmental budget. The District reviews the forms and they are filed with the County Commissioners by June 1. This information is then combined with other departmental budgets and the Monroe County subdivision budget is prepared. The budget of estimated cash receipts and disbursements is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Park Commissioners must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

**MONROE COUNTY PARK DISTRICT
MONROE COUNTY**

NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Encumbrances

The Ohio Revised Code requires the District to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year-end are carried over and need not be reappropriated.

Encumbrances are purchase orders, contracts and other commitments for the expenditure of monies that are recorded as the equivalent of expenditures on the budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance.

A summary of 2004 and 2003 budgetary activity appears in Note 2.

Property, Plant, and Equipment

Acquisitions of property, plant and equipment are recorded as capital outlay disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

Unpaid vacation and Sick Leave

Employees are entitled to cash payments for unused vacation and sick leave in certain circumstances, such as upon leaving employment. Unpaid vacation and sick leave are not reflected as liabilities under the cash basis of accounting used by the District.

2. BUDGETARY ACTIVITY

Budgetary activity for the years ended December 31, 2004 and 2003 follows:

2004 Budgeted vs. Actual Receipts

| <u>Fund Type</u> | <u>Budgeted Receipts</u> | <u>Actual Receipts</u> | <u>Variance</u> |
|------------------|--------------------------|------------------------|-----------------|
| General | \$ 121,061 | \$ 121,061 | \$ - |
| Special Revenue | 14,972 | 14,972 | - |
| Debt Service | 24,298 | 24,298 | - |
| Total | <u>\$ 160,331</u> | <u>\$ 160,331</u> | <u>\$ -</u> |

2004 Budgeted vs. Actual Budgetary Expenditures

| <u>Fund Type</u> | <u>Appropriation Authority</u> | <u>Budgetary Expenditures</u> | <u>Variance</u> |
|------------------|--------------------------------|-------------------------------|------------------|
| General | \$ 135,971 | \$ 126,957 | \$ 9,014 |
| Special Revenue | 15,726 | 11,227 | 4,499 |
| Debt Service | 24,724 | 23,799 | 925 |
| Total | <u>\$ 176,421</u> | <u>\$ 161,983</u> | <u>\$ 14,438</u> |

**MONROE COUNTY PARK DISTRICT
MONROE COUNTY**

NOTES TO THE FINANCIAL STATEMENTS

2. BUDGETARY ACTIVITY (continued)

2003 Budgeted vs. Actual Receipts

| <u>Fund Type</u> | <u>Budgeted Receipts</u> | <u>Actual Receipts</u> | <u>Variance</u> |
|------------------|--------------------------|------------------------|-----------------|
| General | \$ 128,432 | \$ 128,432 | \$ - |
| Special Revenue | 12,121 | 12,121 | - |
| Debt Service | 3,093 | 3,093 | - |
| Capital Projects | - | - | - |
| Total | <u>\$ 143,646</u> | <u>\$ 143,646</u> | <u>\$ -</u> |

2003 Budgeted vs. Actual Budgetary Expenditures

| <u>Fund Type</u> | <u>Appropriation Authority</u> | <u>Budgetary Expenditures</u> | <u>Variance</u> |
|------------------|--------------------------------|-------------------------------|------------------|
| General | \$ 151,871 | \$ 138,337 | \$ 13,534 |
| Special Revenue | 12,121 | 12,112 | 9 |
| Debt Service | 5,267 | 4,805 | - |
| Capital Projects | 15,536 | 15,536 | - |
| Total | <u>\$ 184,795</u> | <u>\$ 170,790</u> | <u>\$ 13,543</u> |

3. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by the Monroe County Commissioners on behalf of the District. The State Board of Tax Equalization adjusts these rates for inflation.

Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the state, and are reflected in the accompanying financial statements. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20.

Tangible personal property is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the District.

4. RETIREMENT SYSTEM

The District's full-time and part-time employees belong to the Public Employees Retirement System (PERS) of Ohio. PERS is a cost-sharing, multiple-employer plan. This plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2004 and 2003, members of PERS contributed 8.5% of their gross salaries. The District contributed an amount equal to 13.55% in 2004 and 2003. The District has paid all contributions required through December 31, 2004.

**MONROE COUNTY PARK DISTRICT
MONROE COUNTY**

NOTES TO THE FINANCIAL STATEMENTS

5. DEBT

Debt outstanding at December 31, 2004, was as follows:

| | Principal | Interest Rate |
|----------------------|-----------|------------------|
| Commercial Bank Loan | \$ 34,094 | 4.75% |

The District obtained a commercial bank loan on July 30, 1997, in the amount of \$46,000 at 7.20% for a term of twenty years to acquire an office building. On September 3, 2003, the District refinanced the mortgage with Wesbanco for a term of ten years, interest and principal payments are due monthly to Wesbanco. The commercial bank loan is collateralized by the taxing authority of the District.

Amortization of the above debt, including interest, is scheduled as follows:

| Year ending December 31: | Loan |
|-----------------------------|-----------|
| 2005 | \$ 4,885 |
| 2006 | 4,885 |
| 2007 | 4,885 |
| 2008 | 4,885 |
| 2009 | 4,885 |
| Subsequent | 16,925 |
| Total | \$ 41,350 |

During 2004 and 2003, the District received short term notes to cover the costs of repairs to the parks due to flood damage. There were no outstanding notes as of December 31, 2004.

6. RISK MANAGEMENT

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability
- Vehicles

The District also provides health insurance and dental and vision coverage to full time employees through a private carrier.

**WOLFE, WILSON, & PHILLIPS, INC.
37 SOUTH SEVENTH STREET
ZANESVILLE, OHIO 43701**

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS.**

Board of Park Commissioners
Monroe County Park District
105 West Court Street
Woodsfield, Ohio 43793

We have audited the financial statements of The Monroe County Park District as of and for the years ended December 31, 2004 and 2003, and have issued our report thereon dated July 20, 2005, wherein we noted the District followed accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financing Reporting

In planning and performing our audit, we considered the Monroe County Park District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the combined financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level of risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving internal control over financial reporting that we have reported to management of the Monroe County Park District in a separate letter dated July 20, 2005.

Compliance

As part of obtaining reasonable assurance about whether the Monroe County Park District's combined financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our test disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we have noted certain immaterial instances of noncompliance that we have reported to the management of the Monroe County Park District in a separate letter dated July 20, 2005.

This report is intended for the information of management, Board of Park Commissioners and the Auditor of State and is not intended to be and should not be used by anyone other than these specified parties.

Wolfe, Wilson, & Phillips, Inc.
Zanesville, Ohio
July 20, 2005

**MONROE COUNTY PARK DISTRICT
MONROE COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2004 AND 2003**

| Finding Number | Finding Summary | Fully Corrected | Not Corrected, Partially Corrected Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain: |
|----------------|---|-----------------|--|
| 2002-1 | ORC 5705.38 Appropriations need passed. | Yes | Finding No Longer Valid. Appropriations passed for 2004 and 2003. |
| 2002-2 | ORC 5705.41(D) | No | Partially Corrected: Items minimal for 2004 and 2003. Cited in Management letter. |
| 2002-3 | 5705.41(B) | Yes | Finding No Longer Valid. Appropriations passed for 2004 and 2003. |



**Auditor of State
Betty Montgomery**

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MONROE COUNTY PARK DISTRICT

MONROE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 13, 2005**