



**Auditor of State  
Betty Montgomery**



**FINANCIAL CONDITION  
PORTAGE COUNTY**

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**FINANCIAL CONDITION  
PORTAGE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2004**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<b>US Department of Agriculture</b>			
<i>Passed through Ohio Department of Education:</i>			
National School Lunch Program MRDD	069781	10.555	11,410
<i>Passed Thru Dept of Aging:</i>			
Farmers Market Senior Nutrition	TAX ID 34-1314-654	10.570	12,000
<i>Passed Thru Dept of Health:</i>			
Supp Food Program for WIC	6710021CL04	10.557	699,356
Supp Food Program for WIC	6710021CL05	10.557	187,679
			<u>887,035</u>
USDA, Rural Develop; Community Facilities	41-067	10.766	13,005
			<u>900,040</u>
<b>Total US Department of Agriculture</b>			<b><u>923,450</u></b>
<b>U S Department of Housing and Urban Development (HUD)</b>			
<i>Passed thru Ohio Department of Development:</i>			
County Formula Grant	B-F-03-062-1	14.228	406,763
County Formula Grant	B-F-02-062-1	14.228	19,215
Water and Sanitary Sewer Grant	B-W-03-062-1	14.228	2,242
CDBG Microen Program	B-M-03-062-1	14.228	28,000
CDBG Microen Program	B-M-02-062-1	14.228	24,601
			<u>480,821</u>
<b>Total U S Department of Housing and Urban Development (HUD)</b>			<b><u>480,821</u></b>
<b>U S Department of Justice</b>			
<i>Passed thru Ohio Governor's Office of Criminal Justice Services:</i>			
Family Community-Safe Havens	2003-CW-BX-0035	16.527	28,591
Portage County Pros Victim Assistance	04VAGENE122T	16.575	78,550
Family Community-Place of Peace	2002-DG-DO2-7349	16.579	7,166
Family Community-Place of Peace	2003-DG-DO2-7168	16.579	14,296
Local Law Enforcement Block Grant	2003-DG-DO2-7168	16.579	37,715
Local Law Enforcement Block Grant	2003-LE-LEB-3504	16.579	20,000
			<u>79,177</u>
Violence Against Women Act Title IV	2003-WF-VA8-8222	16.588	46,212
			<u>232,530</u>
<b>Total U S Department of Justice</b>			<b><u>232,530</u></b>
<b>U S Department of Labor</b>			
<i>Passed thru Ohio Department Of Jobs &amp; Family Services:</i>			
Workforce Investment Act (WIA) Adult		17.258	500,462
Workforce Investment Act (WIA) Adult Administration		17.258	27,203
	Total WIA Adult		<u>527,665</u>
Workforce Investment Act (WIA) Youth		17.259	484,944
Workforce Investment Act (WIA) Youth Administration		17.259	16,951
	Total WIA Youth		<u>501,895</u>
Workforce Investment Act (WIA) Dislocated Workers		17.260	93,565
Workforce Investment Act (WIA) Dislocated Workers Administration		17.260	4,823
	Total WIA Dis Workers		<u>98,388</u>
<b>Total U S Department of Labor</b>			<b><u>1,127,948</u></b>
<b>U S Department of Transportation</b>			
<i>Passed thru Ohio Department of Transportation:</i>			
Local Public Agency (Replacement)	TE21E032	20.205	44,102
Local Public Agency (Replacement)	TE21E032	20.205	21,757
Local Public Agency (Replacement)	TE21E033	20.205	652,663
			<u>718,522</u>
Signs and Signs Updates	GR-1 4186	20.600	9,999
Hazardous Material Emergency Preparedness 11th yr 03-04	HMEP	20.703	2,184
Hazardous Material Emergency Preparedness 11thyr Supplement	HMEP	20.703	685
Hazardous Material Emergency Preparedness 10th yr 02-03	HMEP	20.703	1,932
			<u>4,801</u>
<b>Total U S Department of Transportation</b>			<b><u>733,322</u></b>
<b>U S Department of Education</b>			
<i>Passed thru Ohio Department of Education:</i>			
Title VIB Div. of Special Education Flow-Thru	069773-6B-SF-2005	84.027	24,800
Title VIB Div. of Special Education Flow-Thru	069773-6B-SF-2004	84.027	24,505
			<u>49,305</u>
Child Progress Indicator	069773-PG-D7-2004P	84.173A	7,124
Pre-School Grant	069773-PG-SI-2005	84.173	14,654
Pre-School Grant	069773-PG-SI-2004	84.173	5,734
			<u>27,512</u>
<b>Total Special Education Cluster</b>			<b><u>76,817</u></b>

**FINANCIAL CONDITION  
PORTAGE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2004**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed thru Ohio Department of Health</i>			
Help Me Grow	67-1-004-EG-05	84.181	46,597
Help Me Grow	67-1-004-EG-04	84.181	49,069
Help Me Grow	67-1-004-EG-04	84.181	675
Help Me Grow	2004	84.181	170,000
			<u>266,341</u>
Title VI Innovative Assistance	069773-C2-S1-2004	84.298	634
			<u>343,792</u>
<b>Total US Department Of Education</b>			
<b><u>U S Department of Health and Human Services</u></b>			
<i>Passed thru Department of Aging:</i>			
Title III-B Older American Act	34-1314-654	93.044	4,284
<i>Passed thru Ohio Department of Mental Health and Recovery Board:</i>			
Title XX	MH-36-FY03	93.667	32,381
Title XX	MH-36-FY04	93.667	54,137
			86,518
<i>Passed thru Ohio Dept of Mental Retardation and Developmental Disabilities</i>			
Title XX C.F.D.A. Block Grant est	MH-36	93.667	105,200
<b>Total Cluster</b>			<u>191,718</u>
Title XIX Community Alternative Funding	Ohio Dept of MR/DD	93.778	937,381
Targeted Case Management	Ohio Dept of MR/DD	93.778	208,658
Title XIX Medicaid FY 2004	Ohio Dept of MR/DD	93.778	27,703
Title XIX Medicaid FY 2005	Ohio Dept of MR/DD	93.778	48,290
			<u>1,222,032</u>
<i>Passed thru Ohio Department of Alcohol and Drug Addiction Services:</i>			
Expanded Medicaid Program	MC-36	93.778	2,117,473
Expanded Medicaid Program	MC-36	93.778	1,016,466
PASARR (0502/152210)		93.778	94
PASARR (0502/152210)		93.778	2,671
Alcohol and Drug Medicaid		93.778	155,976
Alcohol and Drug Medicaid		93.778	78,026
			<u>3,370,706</u>
<b>Total Medicaid Cluster</b>			<u>4,592,738</u>
<i>Passed thru Ohio Department of Alcohol, Drug Abuse and Mental Health:</i>			
SIG-Evidence Based Prevention Plan FY05		93.243	71,281
SIG-Evidence Based Prevention Plan FY04		93.243	42,969
			<u>114,250</u>
Children's Block Grt Child/Core-FY 04		93.958	23,279
Children's Block Grt Child/Core-FY 03		93.958	3,653
Community Plan Grt-FY04		93.958	28,777
Community Plan Grt-FY03		93.958	31,347
			<u>87,056</u>
SAPT Alc/Drug Block Grt-FY03	SAPT PERCAPBG67	93.959	360,792
SAPT Alc/Drug Block Grt-FY04	SAPT PERCAPBG67	93.959	190,393
Women's Spec. Services Grt-FY04	67-67583-02-W-T-04-8965	93.959	146,881
Women's Spec. Services Grt-FY03	67-67583-02-W-T-03-8965	93.959	215,680
Higher Education Grant FY03	67-03402-00 HEDUC P-00-007	93.959	18,204
			<u>931,950</u>
			<u>1,133,256</u>
<i>Passed thru Ohio Department of Health</i>			
Infant, Child & Adolescent Health Proj.	67-1-003-1-MC-04	93.994	52,564
Infant, Child & Adolescent Health Proj.	67-1-003-1-MC-05	93.994	42,665
			<u>95,229</u>
<b>Total US Department of Health and Human Services</b>			
			<u>6,017,225</u>
<b><u>U S Department of Treasury</u></b>			
<i>Passed thru Social Security Administration:</i>			
SSA/JIF GRANT	37-JIF-01-02 & 37-JIF-00-01	96.009	29,017
SSA/JIF GRANT Administration	37-JIF-00-01 & 37-JIF-01-03	96.009	45,000
<b>Total US Department of Treasury</b>			<u>74,017</u>
<b><u>U S Department of Homeland Security</u></b>			
<i>Passed thru Ohio Governor's Office of Criminal Justice Services:</i>			
State Domestic Preparedness Equipment Support Program Part I	2003-TE-TX-0199	97.004	91,367
State Domestic Preparedness Equipment Support Program Admin Part I	2003-TE-TX-0199	97.004	26,179
State Domestic Preparedness Equipment Support Program Part II	2003-MUP-30015	97.004	268,009
State Domestic Preparedness Equipment Support Program Regional Part II	2003-MUP-30015	97.004	94,927
State Domestic Preparedness Equipment Support Program Admin Part II	2003-MUP-30015	97.004	12,001
State Domestic Preparedness Equipment Support Program FY01	2002-TE-CX-0049	97.004	56,316
State Domestic Preparedness Equipment Support Program FY02 Admin	2002-TE-CX-0106	97.004	3,275
State Domestic Preparedness Equipment Support Program FY02	2002-TE-CX-0106	97.004	63,262
State Domestic Preparedness Equipment Support Program	2004-GE-TH-0025	97.004	145,596
			<u>760,932</u>

FINANCIAL CONDITION  
 PORTAGE COUNTY  
 SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
 FOR THE YEAR ENDED DECEMBER 31, 2004

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<b>Federal Emergency Management Agency</b>			
<i>Passed thru Ohio Adjutant General's Office:</i>			
EMPG Grant	EMC-2004-GR-7007	97.042	51,845
<b>Total Federal Emergency Management Agency</b>			<b><u>51,845</u></b>
<b>Total Federal Awards Expenditures</b>			<b><u><u>10,745,882</u></u></b>

*The accompanying notes to this schedule are an integral part of this schedule.*

**FINANCIAL CONDITION  
PORTAGE COUNTY  
FISCAL YEAR ENDED DECEMBER 31, 2004**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES**

**NOTE A--SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of Portage County's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B— SUBRECIPIENTS**

The County passes-through certain Federal assistance received from U.S. Department of Housing and Urban Development and U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations and the provisions of contracts or grant agreements, and that performance goals are achieved.

**NOTE C— COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS**

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households and to eligible persons and to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Federal Awards Expenditures (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages on the property and by liens recorded with the County. At December 31, 2004, the gross amount of loans outstanding under this program was \$4,855,727.

**NOTE D -- MATCHING REQUIREMENTS**

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

**NOTE E** – Geauga, Ashtabula and Portage, Partnership, Incorporated (GAPP, Inc.) provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The GAPP, Inc. board consists of thirty three members, eleven from each participating county. The operation of the council is controlled by an advisory committee, which consists of a representative from each agency. Funding comes from each of the participants. GAPP, Inc. is a private not for profit entity with status as a 501C3 organization and functions as the fiscal agent. The Board of Trustees for GAPP, Inc. is appointed by the Board of Commissioners of each county. As of December 31, 2004, the amounts for fiscal year 2004 for GAAP Inc. for receipts and disbursements are \$303,919.09 and \$356,017.63, respectively.





## **Auditor of State Betty Montgomery**

### **INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Board of County Commissioners  
Portage County  
449 South Meridian Street  
Ravenna, Ohio 44266

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and the aggregate remaining fund information of Portage County, (the County) as of and for the year ended December 31, 2004, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 28, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting to determine our auditing procedures in order to express our opinions on the financial statements and not to opine on the internal control over financial reporting. Our consideration of the internal control would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses. In a separate letter to the County's management dated June 28, 2005, we reported other matters involving internal control over financial reporting we did not deem reportable conditions.

#### **Compliance and Other Matters**

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*. In a separate letter to the County's management dated June 28, 2005, we reported another matter related to noncompliance we deemed immaterial.

We intend this report solely for the information and use of the audit committee, management, Board of County Commissioners, and federal awarding agencies and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

June 28, 2005



## Auditor of State Betty Montgomery

### INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of County Commissioners  
Portage County  
449 South Meridian Street  
Ravenna, Ohio 44266

To the Board of County Commissioners:

#### Compliance

We have audited the compliance of Portage County, (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement that apply to each of its major federal programs for the year ended December 31, 2004. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Portage County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2004. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that OMB Circular A-133 requires us to report, which are described in the accompanying schedule of findings as item 2004-001. In a separate letter to the County's management dated June 28, 2005, we reported other matters related to federal noncompliance not requiring inclusion in this report.

#### Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Voinovich Government Center / 242 Federal Plaza W. / Suite 302 / Youngstown, OH 44503  
Telephone: (330) 797-9900 (800) 443-9271 Fax: (330) 797-9949  
[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

We noted a certain matter involving the internal control over compliance and its operation that we consider a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the County's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts, and grants. A reportable condition is described in the accompanying schedule of findings as item 2004-002.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be timely detected by employees when performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered material weaknesses. We do not believe the reportable condition described above is a material weakness.

#### **Federal Awards Expenditures Schedule**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of, Portage County, Ohio as of and for the year ended December 31, 2004, and have issued our report thereon dated June 28, 2005. Our audit was performed to form opinions on the financial statements that collectively comprise the Government's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



**Betty Montgomery**  
Auditor of State

June 28, 2005

**FINANCIAL CONDITION  
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 ' .505  
DECEMBER 31, 2004**

**SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	Yes
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under ' .510?</b>	Yes
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Medical Assistance Program - Title XIX (CFDA 93.778) State Domestic Preparedness Equipment Support Program (CFDA 97.004)
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A\B Programs</b>	Type A: > \$ 300,000 Type B: > \$100,000
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**FINANCIAL CONDITION  
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 ' .505  
DECEMBER 31, 2004  
(Continued)**

<b>3. FINDINGS FOR FEDERAL AWARDS</b>
---------------------------------------

<b>Finding Number</b>	2004-001
<b>CFDA Title and Number</b>	State Domestic Preparedness Equipment Support Program (97.004)
<b>Federal Award Number / Year</b>	2002-TE-CX-0049 / 2001 2002-TE-CX-0106 / 2002 2003-TE-TX-0199 / 2003 2003-MUP-30015 / 2003 2004-GE-T4-0025 / 2004
<b>Federal Agency</b>	U.S. Department of Justice
<b>Pass-Through Agency</b>	State of Ohio Department of Public Safety

**Noncompliance - Cash Management**

According to **OMB Circular 102 (paragraph 2.a.), the A-102 Common Rule (28CFR66.21(i))**, when funds are advanced, the recipient must follow procedures to minimize the time elapsing between the transfer of funds from the U.S. Treasury and disbursement. In addition, according to the Ohio EMA Notice of Award's requirements, a grantee cannot request funds until they have encumbered the funds and received the final bill from the vendor, all requested funds are to be liquidated within thirty (30) days after receipt, and when the 30 days has expired, the grantee should return the unliquidated monies back to the State.

The Portage County Emergency Management Agency (the EMA) administers the federal monies the County receives for the State Domestic Preparedness Equipment Support Program (SDPESP).

We reviewed all of the cash requests received and all of the disbursements made by the EMA for the SDPESP in fiscal year 2004. We found the following instances in which monies received were not spent within thirty days of receipt:

	Federal Award Number	Cash Request Received On	Cash Request Disbursed On	Amount
1	2002-TE-CX-0049	3/1/2004	8/24/2004 or later	\$ 56,315.85
2	2002-TE-CX-0049	3/1/2004	Not spent	569.93
3	2002-TE-CX-0106	10/15/2004	12/7/2004 or later	33,455.00
4	2002-TE-CX-0106	10/28/2003	5/20/2004 or later	45,600.00
5	2003-TE-TX-0199	10/8/2004	12/2/2004 or later	9,488.40
6	2003-TE-TX-0199	10/28/2003	5/20/2004 or later	45,600.00
7	2003-MUP-30015	3/1/2004	4/21/2004 or later	15,345.00
8	2003-MUP-30015	12/10/2004	2/9/2005 or later	42,587.31
9	2003-MUP-30015	12/10/2004	Not spent	1,665.74
10	2004-GE-T4-0025	11/17/2004	Not spent	2,866.35
11	2004-GE-T4-0025	12/2/2004	2/9/2005	12,965.00
12	2004-GE-T4-0025	10/7/2004	Not spent	<u>4,684.98</u>
				<b>\$ <u>271,143.56</u></b>

**FINANCIAL CONDITION  
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 ' .505  
DECEMBER 31, 2004  
(Continued)**

<b>3. FINDINGS FOR FEDERAL AWARDS (Continued)</b>
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<b>Finding Number</b>	2004-001 (Continued)
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We recommend establish and implement procedures to ensure that funds received are disbursed within 30 days. We recommend the Portage County EMA only request funds for which they are able to spend within 30 days of receipt.

<b>Finding Number</b>	2004-002
<b>CFDA Title and Number</b>	State Domestic Preparedness Equipment Support Program (97.004)
<b>Federal Award Number / Year</b>	2002-TE-CX-0049 / 2001 2002-TE-CX-0106 / 2002 2003-TE-TX-0199 / 2003 2003-MUP-30015 / 2003 2004-GE-T4-0025 / 2004
<b>Federal Agency</b>	U.S. Department of Justice
<b>Pass-Through Agency</b>	State of Ohio Department of Public Safety

**Reportable Condition - Reporting and Record Keeping of the State Domestic Preparedness Equipment Support Program**

OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* §\_\_\_\_.300, states, the auditee shall:

- (a) Identify, in its accounts, all Federal awards received and expended and the Federal programs under which they were received. Federal program and award identification shall include, as applicable, the CFDA title and number, award number and year, name of the Federal agency, and name of the pass-through entity.
- (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs.
- (c) Comply with laws, regulations, and the provisions of contracts or grant agreements related to each of its Federal programs.

During our review of the receipt and disbursement records in fiscal year 2004 for the SDPESP grants under audit, we noted the following errors in record keeping and reporting when trying to agree the cash basis receipt and expenditure balances reported to the State EMA by the County EMA to the program data actually recorded by the County Auditor:

- 2001 Department of Justice Grant (DOJ) - The County EMA submitted a quarterly report to the Ohio EMA on 7/9/04 which included an amount of \$569.93 - quarterly reports are suppose to reflect balances that have been encumbered by the County. However, the aforementioned amount was not actually encumbered until 9/20/04 and has not yet been spent.

**FINANCIAL CONDITION  
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 ' .505  
DECEMBER 31, 2004  
(Continued)**

<b>3. FINDINGS FOR FEDERAL AWARDS (Continued)</b>
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<b>Finding Number</b>	2004-002 (Continued)
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- 2002 DOJ Grant - The County EMA erroneously expended \$10,319 on 3/9/05 from the 2004 Homeland Security Grant fund instead of the 2002 DOJ Grant. In addition, a cash draw-down of \$19,595 was erroneously posted to the 2002 DOJ Grant. It should have been posted to the 2003 Homeland Security Part II Grant project fund.
- 2003 Homeland Security Part I Grant - The County EMA reported a disbursement made on 12/14/04 in the amount of \$988.40. However, the County Auditor records (along with the actual check) show a disbursed amount of \$719.27.
- 2003 Homeland Security Part II Grant - The County EMA encumbered \$2,698.79 on 12/7/04, of which, they reported two disbursements of \$859.79 and \$1,839 as being made on 6/17/05. However, the County Auditor's records show only one disbursement for \$1,033.05 also made on 6/17/05. So, the difference of \$1,665.74 has not been spent. In addition, a cash draw down of \$166,555 was received on 12/10/04 for this project, but the following disbursements were incorrectly posted to the 2004 Homeland Security Grant - amounts per the County Auditor were \$23,993.66, \$23,998.62, \$23,070.86, \$2,609.07, and \$860.34. In regards to the first three aforementioned amounts, the County EMA reported different balances of \$23,293.66, \$24,134.62, and \$23,160.14, respectively.
- 2004 HS Grant –The County EMA requested cash in the amount of \$41,994.75 and received it on 11/17/04. The County EMA reported a disbursement for \$8,692, but we could only verify \$5,825.65 as actually being disbursed on 11/22/04. The difference of \$2,866.35 has still not spent. In addition, the County EMA encumbered \$6,697.02 on 12/10/04 and disbursed it on 12/21/04 according to the County Auditor's records. However, the County EMA is reporting that they disbursed \$4,989.39 and \$6,392.61 (a total of \$11,382) to support expenditures made from cash requests received in the amounts of \$41,994.75 and \$42,329.12. The difference of \$4,684.98 has not been disbursed.
- The County EMA reported inaccurate disbursement amounts to the County Auditor's office to be reported on the 2004 Federal Schedule. The amounts reported do not agree to the accounting system utilized by Portage County. Total federal disbursement amount reported by the County EMA was \$717,768.62 while the accounting system shows a total disbursement amount of \$760,819.

We recommend the County EMA establish and implement procedures that will result in accurate record keeping and reporting of the program receipts and disbursements. This may be in the form of training provided to the staff responsible for posting receipts and disbursements to the Portage County's accounting system. A corrective action plan has been communicated to us by the County EMA to better understand the accounting system utilized by Portage County which is Munis and to make sure that all of their paperwork is in proper order at all times.



# **Portage County, Ohio**

## **Comprehensive Annual Financial Report**

**For the Year Ended December 31, 2004**

**Prepared by the Portage County Auditor's Office:**

**Janet Esposito, Auditor**



**Portage County, Ohio**  
*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2004*  
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# PORTAGE COUNTY AUDITOR

**Janet Esposito**

Administration Building  
449 South Meridian Street  
Ravenna, OH 44266

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June 28, 2005

To the Citizens of Portage County

Portage County Commissioners  
Honorable Maureen T. Frederick  
Honorable Charles W. Keiper, II  
Honorable Christopher Smeiles

Portage County Treasurer  
Honorable Steve Shanafelt

As the Auditor of Portage County I am pleased to present the County's sixth Comprehensive Annual Financial Report (CAFR). This report is done in compliance with GASB Statement No. 34, "Basic Financial Statements and Management Discussion and Analysis – for State and Local Governments" and provides full and complete disclosure of the financial position and operations of the County. The information contained in this report will assist County Officials in making management decisions and will provide the taxpayers of Portage County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosure, rests with the management of the County, specifically the County Auditor's Office.

The Comprehensive Annual Financial Report is presented in the following three sections:

*Introductory Section* – which contains a table of contents, a letter of transmittal, a list of elected County officials, two organizational charts and a copy of the Certificate of Achievement for Excellence in Financial Reporting awarded to Portage County for its 2003 Comprehensive Annual Financial Report.

*Financial Section* – which begins with the Independent Accountants' Report and includes Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the County's financial position and operation results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements.

*Statistical Section* – which presents various tables reflecting social and economic information, financial trends and the fiscal capacity of the County.

## ***Reporting Entity***

The General Assembly created Portage County on June 9, 1808. Located in Northeast Ohio approximately 30 miles south of Cleveland and on the western borders of Trumbull and Mahoning Counties and on the eastern border of Summit County, it covers an area of approximately 504 square miles. The County's 2000 population of 152,061 placed it as the 15<sup>th</sup> most populated of the State's 88 counties. Portage County enjoys the benefits of urbanization while also offering a rural atmosphere and a variety of lifestyles for its inhabitants.

Within the County are numerous recreational and open space areas. They include West Branch State Park and Reservoir and Nelson-Kennedy Ledges State Park. Three State nature preserves are included in the County's borders – Tinkers Creek, Eagle Creek and the Kent Bog. The County-owned Towners Woods is leased to the Portage Park Commissioners for \$1 a year, as well as numerous trails in Northern Portage County providing other free recreational opportunities.

The County also has a privately owned recreational and amusement park. Geauga Lake and Wildwater Kingdom is situated in Northern Portage County. This attraction has an annual attendance of approximately one million visitors.

Approximately one-third of the population of the United States lives within a 500-mile radius of Portage County. The transportation system of highways, rail and air provides easy access to the region, nation and even other countries. Two major interstate highways traverse the County. They are Interstate 80 (which includes the Ohio Turnpike, I-80, and its local spur I-480) and Interstate 76 with five interchanges across the County. Fourteen state routes link Portage County to facilitate accessibility to Northeast Ohio and the Midwest. Because of the benefits of such a highway system, there are numerous local and national common carriers with terminal facilities near and within the County. Portage County is served by four railroads and two major airports are within a one-hour drive from anywhere within the County. These are in addition to the Portage County Regional Airport, which lies near the center of the County.

A wide range of educational facilities is available to County residents and students from across the Country. These include Kent State University, Hiram College, the Northeast Ohio College of Medicine and Bohecker's Business College.

The County's medical and emergency needs are met by Robinson Memorial Portage County Hospital, a 285-bed facility, which also has satellite facilities around the County.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services and other general and administrative support services.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Portage County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity." The County's primary government includes the financial activities of Robinson Memorial Portage County Hospital and Subsidiaries, Portage County Community Mental Health Board, Portage County Board of Mental Retardation and Developmental Disabilities (MRDD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. Portage Industries, Inc. and the Portage County Regional Airport Authority have been included as discretely presented component units.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Portage County General Health District and Portage County Soil and Water Conservation District whose activities are included in this report as agency funds.



The County is associated with other organizations. These include the Portage County Regional Planning Commission, Northeast Ohio Four County Regional Planning and Development Organization, Akron Metropolitan Area Transportation Study, Northeast Ohio Trade and Economic Consortium, Northeast Ohio Community Alternative Program Facility, North East Ohio Network, Portage Area Development Corporation, Portage County Family and Children First Council and Geauga, Ashtabula, and Portage Partnership Incorporated which are jointly governed organizations discussed in Note 24; Portage County District Library and Portage County Park District which are related organizations discussed in Note 25; and the Portage Geauga Juvenile Detention and Rehabilitation Center which is a joint venture as discussed in Note 26.

### ***The County Form of Government***

The County has only those powers, and powers incidental thereto, conferred upon it by the State Constitution and Statutes.

A three-member Board of County Commissioners (the “Board”) is elected at large in even-numbered years for overlapping four-year terms. The Commissioners serve as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of Commissioners creates and adopts the annual operating budget and prepares the annual appropriation measure for expenditures of County funds.

In addition to the Board, citizens elect other County administrative officials, each of whom is independent within the limits of State Statutes affecting their particular office. These officials include the County Auditor, County Treasurer, County Prosecutor, County Engineer, County Coroner, Clerk of Courts, County Recorder and County Sheriff all of whom are elected to four-year terms. The citizens also elect the County Municipal Judges, Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judge, for six-year terms.

The County Auditor serves as chief fiscal officer for the County, has statutory accounting responsibilities and is the tax assessor for all political subdivisions within the County. As Chief Fiscal Officer, no contract or obligation involving the County can be made without the Auditor’s certification that sufficient funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments including the preparation of the County payroll. In addition the Auditor is by State law, secretary of the County Board of Revision and the County Budget Commission and the administrator of the County Data Processing Board. As Tax Assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates.

The County Treasurer is the custodian of County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the County balances between the Auditor and the Treasurer are performed by the two offices and reconciliations by fund are prepared monthly. The Treasurer is the distributing agent for expenditures authorized by the Board upon the Auditor’s warrants. The Treasurer also serves on the County Board of Revision and the County Budget Commission.

The County Prosecutor is responsible for all legal matters for the County and all townships and local school districts within the County. The office is responsible for criminal cases such as felonies, child support delinquencies and tax foreclosures, as well as serving as the contact for victim assistance. The Prosecutor serves on the County Budget Commission.

The County Engineer is required by Ohio law to be a registered professional engineer and surveyor and serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. He also prepares tax maps for the County Auditor.

The County Coroner is responsible for ordering autopsies, investigating suspicious deaths and issuing death certificates.

The Clerk of Courts is responsible for two divisions: legal and title. The legal division's main function is to file, process and preserve papers for cases that will be handled by the County Common Pleas Court, the District Court of Appeals and the Municipal Court's civil and criminal divisions. The title division's main function is to issue vehicle titles which serve as a person's only proof of ownership. All vehicles purchased in or out of the County by County residents are titled in Portage County.

The County Recorder is responsible for recording and maintaining all deeds, mortgages, liens, and veterans discharge records.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transferred to other institutions.

The jurisdiction of the Common Pleas Court General Division covers three categories of cases: criminal, civil and administrative. The criminal cases are all felonies, which are the most serious crimes. Civil cases include personal injuries, business disputes, property matters and equity cases. An example of an administrative case is zoning which may be appealed to the Eleventh District Court of Appeals and/or the Supreme Court of Ohio.

The Common Pleas Court Domestic Relations Division deals with the problems of families in crisis. It is responsible for handling the break-up of the family unit as the people go through divorce, dissolution or annulment. The Court must fairly divide the assets of the marriage, provide placement and support for the children and often orders spousal support. Occasionally domestic violence complaints are handled in the Court and the Court enforces all orders of support and visitation through its contempt powers. A Children's First program is required attendance for those couples with children so they can consider the impact of divorce on the children and a mediation program is available to help solve visitation and custody problems.

The Probate Court has jurisdiction to hear cases involving name changes, estates, guardianships, adoptions, conservatorships, releases from administration, trusts, wrongful death, marriages licenses, registration of birth and correction of birth records, mental illness, mental retardation and civil actions.

The Juvenile Court has jurisdiction to hear delinquency, juvenile traffic, unruly, abuse, dependency, neglect, paternity, custody, visitation, child support, permanent custody, relinquishment of jurisdiction and limited adult criminal cases. The Judge is the ex officio clerk of the juvenile division and is responsible for all court records.

The Municipal Court has original jurisdiction to hear and determine all criminal misdemeanor charges, to conduct initial appearance hearings of those individuals charged by complaint with criminal felony charges and to handle civil matters filed in the Court where the amount claimed is not in excess of \$15,000.

### **Economic Condition and Outlook**

Portage County, conveniently located in the center of the industrial, educational, and recreational heartland of Northeast Ohio, continues to benefit from sustained growth. The economic condition and outlook continues to be steady. For 2004, market values have increased \$825,503,184 for all categories with residential property being the largest category of increase at \$883,460,512. Four cities and three townships in Portage County have filed new subdivision plats creating a total of 460 new building lots. Aurora City filed for two subdivisions with 13 lots, Kent City for 99 lots in two subdivisions, Ravenna City for 102 lots in three subdivisions and Streetsboro City for 39 new lots. Brimfield Township had five new subdivisions with 138 new lots; Edinburg Township had 16 new lots and Rootstown Township with 53 lots in two subdivisions.

Portage County's third largest city, Streetsboro, which was the smallest of our five cities as of the 1990 census, continues to amaze all of us with its growth. The L'Oreal Corporation's \$28,000,000 plant is still under construction at the end of 2004. A primary highway, State Route 43, kicked off its widening project to handle the ever increasing traffic to the major urban areas as well as from the visitors to the Geauga Lake amusement park. For 2004 there were numerous activities and investments in real property:

\$2,868,500	17 New Apartment Buildings
2,490,900	New Industrial Complex - Cinquest
1,276,400	New Industrial Facility - Image Works
857,500	New ALDI Grocery Store
536,500	New Mini Storage Facility
405,800	Two Story Multi-Tenant Building
390,300	New Bank - Park View Federal Savings

Kent, which is our largest City, realized growth of \$32,181,900 for Kent State University in new construction and additions and \$565,300 for a new office complex. The Top's Plaza realized \$439,900 for a Multi-Tenant addition and a 2<sup>nd</sup> National Bank.

Our schools continue to be upgraded throughout the County with \$14,498,200 for a new Waterloo Schools primary school in Atwater, \$8,494,100 and \$5,105,700 respectively for the Crestwood Local High School and a new middle school located in Mantua. Additions and renovations of \$3,056,800 were also made at the Southeast Local Schools high school located in Palmyra Township.

Mantua Village had additional new construction on its water treatment facility in the amount of \$420,000.

Aurora has benefited from a new Cinema Building costing \$2,289,200, a new Hotel/Conference Center for \$1,535,400 and a new Medical Facility for \$1,050,300.

The City of Ravenna has had investments of \$4,005,900 for new Radiology and Neurology Departments at Robinson Memorial Hospital, \$1,911,200 for the Krispy Kreme (which closed in 2005), \$1,590,600 for the Paris Companies Industrial Complex and a new Multi-Tenant Building valued at \$451,700.

Franklin Township was the recipient of a \$344,000 Family Video Store and \$298,100 for the remodeling of the old K-Mart building for Gabriel Brothers, Inc.

In other areas of the County, a new restaurant – Billock's was built and is now currently for sale in Rootstown Township near I-76, and an additional \$600,400 was added to the previously built new Shalersville Township Fire Station bringing the total facility cost to \$1,500,000. In addition, Cedar Fair L.P. filed a property transfer from Six Flags Worlds of Adventure and Amusement Park to Geauga Lake and Wildwater Kingdom on April 8, 2004 for \$16,000,000.

Portage County is very diversified which will help to balance and stabilize our economy in a positive position for now and in the future.

### **Major Initiatives**

Portage County took a proactive step in 2004 by refunding the 1994 Bond Issues. The \$4,435,000 was paid to the bond holders to retire the various bonds in November 2004. The County decreased its total debt service payments by \$74,955 as a result of the current refunding. The County also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$559,006.

Portage County pursued a bond rating increase in the aforementioned refunding from Standard and Poors Rating Services and Moody's Investment Service. Standard and Poors raised its underlying rating on Portage County from 'AA-' to 'AA' based on the County's continued strong financial performance throughout the recent national economic downturn despite a reliance on an economically sensitive revenue stream. Moody's Investors Services reaffirmed the County's 'Aa3' rating based on the County's demonstrated history of market access, as well as our long-term credit characteristics which include a solid financial position, continued tax base growth and a moderate debt position.

The Geauga, Ashtabula and Portage Partnership Incorporated (GAPP) was formed and administers the federal Work Incentive Act (WIA) programs for the tri-county area. The GAPP brings together local business, labor, education and citizens to assess and develop the workforce and training needs of the counties. The program provides information about employment opportunities and new careers; offers free employment services to individuals and businesses and assists with employment support services such as financial assistance, transportation, day care, etc.

Portage County acquired the Freedom Secondary Railroad Line from the Portage Private Industry Council, Inc. (PPIC) in 2004. The rail line was purchased by the PPIC from the Consolidated Rail Corporation in 1995 to preserve the 7.22 miles of tracks that run from the east side of Ravenna to the train yards in Kent. Currently, there are five businesses that use this line to receive and ship freight rail cars. From an economic standpoint, keeping this line from being abandoned is and will be a viable step for increased growth in Portage County.

The Portage Manufacturing Alliance (PMA) was created to form a new manufacturing alliance. The County's Economic Development Office, the Aurora-Kent-Ravenna-Streetsboro Area Chamber of Commerce and representatives from Portage County manufactures, distributors, printers and related support organizations have joined forces to enhance the competitiveness of manufacturers in Portage County. For more information about the PMA you can visit [www.madeinportage.com](http://www.madeinportage.com).

The Office of Homeland Security and Emergency Management developed a computer-based Emergency Operations Plan that received recognition by the State of Ohio for the first Plan developed. By securing federal grants they were able to equip first responders with over \$560,000 in supplies and materials and provide \$154,000 to purchase a mobile command and communications vehicle. In addition, with the aid of federal grant funds of \$260,000 they were able to establish a regional hazardous team.

## **Financial Information**

### ***Internal Controls***

Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

### ***Budgetary Controls***

The Board of County Commissioners adopts an annual appropriation measure for the County no later than the last day of December for the coming year. All disbursements and transfers of cash between funds require appropriation authority.

Purchase order requests are approved by the department heads and encumbered prior to their release to vendors. A computerized system allows the Auditor's Office to ascertain the status of a department's appropriation prior to authorizing additional purchases from a particular account.

The basis of accounting and the various funds utilized by Portage County are fully described in Note 2 of the basic financial statements. Additional information on the County's budgetary accounting can also be found in Note 2.

### ***Financial Condition***

This is the fourth year the County has prepared financial statements following GASB Statement 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments." GASB 34 creates new basic financial statements for reporting on the County's financial activities as follows:

***Government-wide financial statements*** These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by businesses. The government-wide statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

***Fund financial statements*** These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

***Statement of budgetary comparisons*** These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing a Management's Discussion and Analysis of the County. This discussion appears after the Independent Accountants' Report in the financial section of this report. Management's Discussion and Analysis provides an assessment of the County's finances for 2004. Because that discussion focuses on major funds, other nonmajor funds are discussed briefly in this letter.

### ***Financial Highlights - Internal Service Funds***

The internal service funds are comprised of central services, health benefits, and workers' compensation. For the year ended December 31, 2004, the funds had a change in net assets of \$142,858 and net assets of \$8,290,717.

### ***Financial Highlights - Fiduciary Funds***

Fiduciary funds account for assets held by Portage County in a trustee capacity as an agent for individuals, private organizations and other governmental units. The fiduciary funds the County maintains are private purpose trust funds and agency funds. At year end the assets in these fund types were \$7,740 and \$186,785,766 respectively. The County uses the agency funds to receive and distribute taxes and State levied revenues for all local governments within the County. Also included in the agency funds are the District Board of Health, Families and Children First Council, Regional Planning, Portage County Park District, Soil and Water and the Multi-County Detention Center.

### **Cash Management**

The County believes that appropriate cash management is integral to the County's overall financial well being. Forecasting of receipts and expenditures/expenses and analysis of variances enhance the optimization of investment maturities and interest revenue.

The County Treasurer adheres to the adopted Investment Policy that:

- A. Assures the safety of all invested principal;
- B. Provides needed liquidity to meet obligations;
- C. Earns a market rate of return.

All securities purchased are in accordance with the Section 135.35, Ohio Revised Code. Three quotes are obtained on all buy and sell actions. The County maintains a custodial agreement with a third party financial institution for the safekeeping of all securities. In addition, the County Treasurer has established a Citizens Investment Advisory Committee as required by statute.

The County pools its cash for maximum investment efficiency. The County participates in the State Treasurers Asset Reserve (STAROhio) program, a statewide investment pool administered by the State Treasurer. The County also invests in a variety of investment securities, interest-bearing time deposits and Small Business Administration loans.

### **Risk Management**

The County has contracted with County Risk Sharing Authority for all insurance coverage, including general liability insurance. To the extent any losses are not covered by insurance, the County has the ability to issue general obligation bonds to pay such costs.

Since 1989, the County has participated in the Ohio State Workers' Compensation Retrospective Rating and Payment System. This plan involves the payment of a minimum premium plus the actual claim costs for employees injured. Each fund is required to pay premiums to the workers' compensation internal service fund.

The County operated a limited risk management program for employee health insurance benefits. A third party administrator, Assured Care, reviews and pays all claims on behalf of the County. An excess coverage insurance policy covers individual claims in excess of \$125,000 and aggregate claims in excess of \$8,048,224.

### **Independent Audit**

Betty Montgomery, Auditor of State, conducted an independent audit of County funds for the year. The unqualified opinion of the Auditor of State appears in the financial section of this report.

In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Act Amendments of 1996. Information related to this audit, including the schedule of federal financial assistance, findings and recommendations, and the report on internal control and compliance are published in a separate report.

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Portage County for its comprehensive annual financial report for the year ended December 31, 2003.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report which satisfies all program standards. Such a report must also conform to generally accepted accounting principles and satisfy all applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA.

## Acknowledgments

This report would not have been possible without the dedication, determination, and high professional standards of Larry Livengood, Director of Financial Analysis/Internal Auditor, and Rebecca Ritterbeck, CPA, Director of Fiscal Operations and the entire staff of the County Auditor's Office. The assistance of the Local Government Services Section of the State Auditor's Office is also greatly appreciated. Staff members from that office provided valuable assistance in a most professional manner.

I would like to thank all of Portage County's elected officials, department heads, and their staffs for their assistance and cooperation during the preparation of this CAFR. I ask for their continued support of this project and of my efforts toward the ongoing sound financial management of Portage County.

Sincerely,

A handwritten signature in cursive script that reads "Janet Esposito". The signature is written in dark ink and is positioned above the printed name and title.

Janet Esposito  
Portage County Auditor

**Portage County, Ohio**

*Elected Officials  
December 31, 2004*

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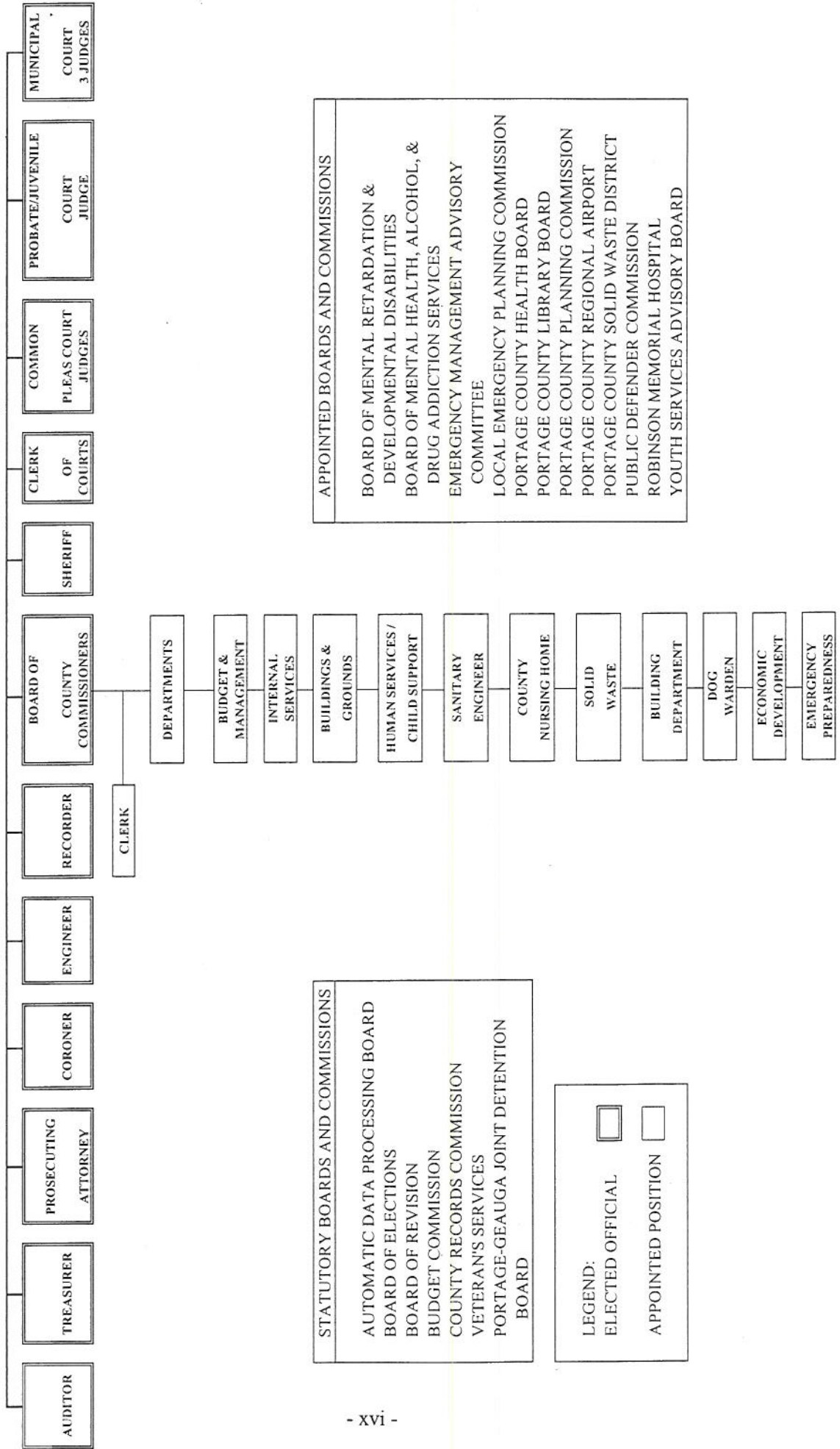
County Auditor	Janet E. Esposito
County Commissioners	Maureen T. Frederick Charles W. Keiper, II Christopher Smeiles
County Coroner	Dr. Rogelio G. Marcial
County Engineer	Michael A. Marozzi, PE, PS
County Prosecutor	Victor V. Vigluicci
County Recorder	Linda K. Fankhauser
County Sheriff	Duane W. Kaley a. Bonnie Howe
County Treasurer	Steve P. Shanafelt
Clerk of Courts	Delores Reed a. Linda K. Frankhauser
Common Pleas Court	Judge Joseph R. Kainrad Judge John A. Enlow a. Judge Laurie J. Pittman
Domestic Relations Court	Judge Jerry L. Hayes a. Judge Joseph Giulitto
Probate and Juvenile Courts	Judge Thomas J. Carnes
Municipal Courts	Judge Barbara R. Watson Judge Laurie J. Pittman Judge Barbara Oswick
Appeals Court	Judge Donald R. Ford Judge Judith A. Christley Judge William M. O'Neill Judge Cynthia W. Rice Judge Diane V. Grendell

a. Took office in 2005.

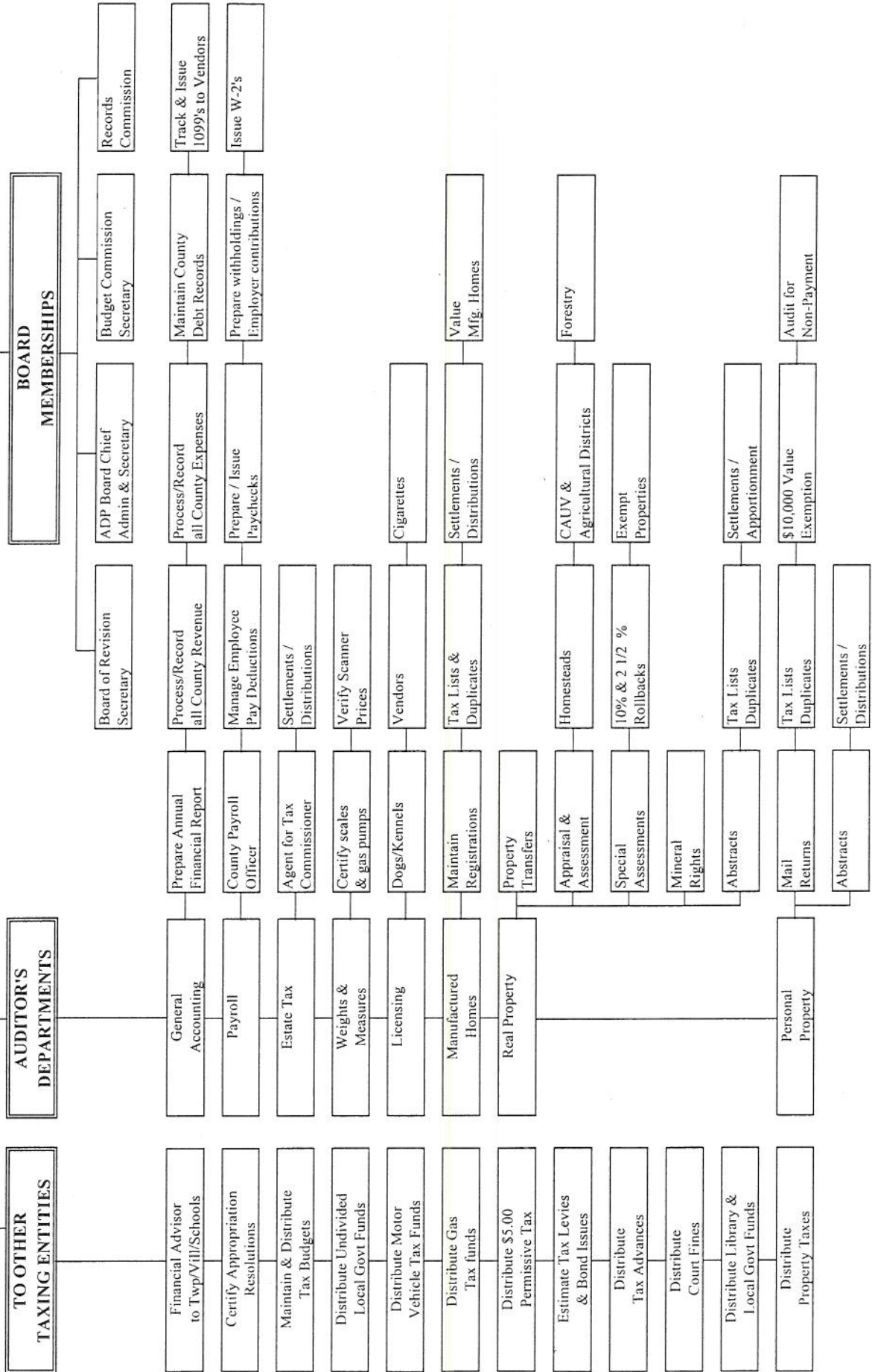


# PORTAGE COUNTY GOVERNMENT ORGANIZATIONAL CHART

## VOTERS OF PORTAGE COUNTY



# DUTIES AND RESPONSIBILITIES OF THE COUNTY AUDITOR JANET ESPOSITO



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Portage County,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Nancy L. Zielle*

President

*Jeffrey R. Emer*

Executive Director

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## Auditor of State Betty Montgomery

### INDEPENDENT ACCOUNTANTS' REPORT

Board of County Commissioners  
Portage County  
449 South Meridian Street  
Ravenna, OH 44266

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Portage County, Ohio (the County), as of and for the year ended December 31, 2004, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Robinson Memorial Portage County Hospital, which represents 62 percent and 86 percent, respectively, of the assets and revenues of the business type activities. We also did not audit the financial statements of Portage Industries, Inc., which represents 14 percent and 77 percent, respectively, of the assets and revenues of the aggregated discretely presented component units. Other auditors audited those financial statements. They have furnished their reports thereon to us, and we base our opinion, insofar as it relates to the amounts included for Robinson Memorial Portage County Hospital and Portage Industries, Inc. on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Portage County, Ohio as of December 31, 2004, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General, Mental Health and Recovery Board, Mental Retardation and Development Disabilities, and the Child Welfare funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28 2005, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Voinovich Government Center / 242 Federal Plaza W. / Suite 302 / Youngstown, OH 44503  
Telephone: (330) 797-9900 (800) 443-9271 Fax: (330) 797-9949  
[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We and the other auditors have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables are presented for additional analysis and are not a required part of the basic financial statements. We and the other auditors subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based on our audit and the reports of the other auditors, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

June 28, 2005

**Portage County, Ohio**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended December 31, 2004*  
*Unaudited*

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The discussion and analysis of Portage County's financial performance provides an overall review of the County's financial activities for the fiscal year ended December 31, 2004. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to those respective statements to enhance their understanding of the County's financial performance.

**Financial Highlights**

Key Financial Highlights for 2004 are as follows:

- In total, net assets increased by \$1.8 million. Net assets of governmental activities decreased \$0.3 million, which represents a 0.2 percent decrease from 2003. Net assets of business-type activities increased \$2.1 million, which represents a 1.3 percent increase.
- All revenues totaled \$246.9 million. General revenues accounted for \$50.2 million in revenue or 20.3 percent of all revenues. Program revenues in the form of charges for services and grants and contributions accounted for \$196.7 million or 79.7 percent of all revenues.
- Total assets of governmental activities increased by \$0.8 million while capital assets decreased by \$0.5 million and current and other assets increased by \$1.3 million.
- The County had \$95.8 million in expenses related to governmental activities: only \$49.3 million of these expenses were offset by program specific charges for services, grants and contributions. General revenues were \$46.2 million of which \$23.8 million were taxes with the remaining \$22.4 million from interest, grants, entitlements and miscellaneous revenues.

**Using this Comprehensive Annual Financial Report (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Portage County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's financial condition and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

**Reporting the County as a Whole**

*Statement of Net Assets and the Statement of Activities*

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2004?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all non-fiduciary *assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

**Portage County, Ohio**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended December 31, 2004*  
*Unaudited*

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These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

**Governmental Activities** – Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

**Business-Type Activities** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

### **Reporting the County's Most Significant Funds**

***Fund Financial Statements*** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General, Mental Health and Recovery Board, Mental Retardation and Developmental Disabilities and Child Welfare Levy funds.

***Governmental Funds*** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.



**Portage County, Ohio**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended December 31, 2004*  
*Unaudited*

**Proprietary Funds** The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses several enterprise funds to account for various operations. The County's major enterprise funds are the Nursing Home, Solid Waste Recycling Center, Portage County Sewer, Portage County Water, Streetsboro Sewer, Freedom Secondary Railroad and Robinson Memorial Portage County Hospital funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the Central Services fund to account for purchasing supplies, general printing and vehicle maintenance services, the Health Benefits fund to account for health benefits to employees and the Workers' Compensation fund to account for workers' compensation benefits to employees.

**Fiduciary Funds** Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are private-purpose trust and agency.

**Notes to the Financial Statements** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information** In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

**The County as a Whole**

You may recall that the *Statement of Net Assets* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net assets for 2004 compared to 2003:

(Table 1)  
*Net Assets*  
*(In Millions)*

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
<b>Assets</b>						
Current and Other Assets	\$94.8	\$93.5	\$120.1	\$119.6	\$214.9	\$213.1
Capital Assets, Net	88.3	88.8	143.3	143.1	231.6	231.9
<i>Total Assets</i>	183.1	182.3	263.4	262.7	446.5	445.0
<b>Liabilities</b>						
Current Liabilities	35.2	34.4	15.3	16.3	50.5	50.7
Long-term Liabilities						
Due within one Year	2.7	1.1	5.8	5.3	8.5	6.4
Due in More than one Year	20.4	21.7	75.1	76.0	95.5	97.7
<i>Total Liabilities</i>	\$58.3	\$57.2	\$96.2	\$97.6	\$154.5	\$154.8

**Portage County, Ohio**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended December 31, 2004*  
*Unaudited*

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
<b>Net Assets</b>						
Invested in Capital Assets, Net of Related Debt	\$69.3	\$69.4	\$70.2	\$65.7	\$139.5	\$135.1
Restricted for:						
Capital Projects	1.5	1.6	0.0	0.0	1.5	1.6
Debt Service	1.4	3.0	0.0	0.0	1.4	3.0
Mental Health and Recovery Board	2.4	2.1	0.0	0.0	2.4	2.1
Mental Retardation and Developmental Disabilities	7.0	8.6	0.0	0.0	7.0	8.6
Child Welfare Levy	2.4	2.5	0.0	0.0	2.4	2.5
Other Purposes	22.9	19.1	2.5	2.1	25.4	21.2
Franklin Hills Upgrade	0.0	0.0	2.7	0.0	2.7	0.0
Unrestricted	17.9	18.8	91.8	97.3	109.7	116.1
<i>Total Net Assets</i>	<u>\$124.8</u>	<u>\$125.1</u>	<u>\$167.2</u>	<u>\$165.1</u>	<u>\$292.0</u>	<u>\$290.2</u>

Total assets of governmental activities increased \$0.8 million during 2004. Property taxes receivable was the main reason for this increase, contributing a \$4.8 million increase during 2004. The reason for the large increase is that 2003 was a triennial update year, meaning the revaluations, along with new construction added significantly to the receivable.

The increase in property taxes receivable was offset by a decrease to cash and cash equivalents of nearly \$3.6 million. The general fund cash balance decreased \$1.2 million, the Mental Retardation and Development Disabilities fund was down \$1.6 million, the Child Welfare Levy was down \$0.2 million and all other governmental funds combined had a decrease in cash of about \$0.6 million dollars.

Capital assets of the governmental activities decreased \$0.5 million during 2004. The County added \$3.6 million to its capital assets during the year, comprised of construction in progress for the completion of the Munis software system, remodeling of the first and fourth floors of the Administration Building, and other equipment purchases. This increase was offset by current year depreciation of \$4.1 million, resulting in a net decrease to the County's capital assets of \$0.5 million.

During 2004 the County was able to significantly pay down on the previous notes which were used to finance the new Munis software system and converted to bonds a couple of smaller notes that were used to renovate the County courthouse.

Net assets restricted for debt service decreased by \$1.6 million due to the County paying down on the notes which were used to finance the new Munis software system. The County also converted some smaller notes that were used to renovate the County courthouse, to bonds.

Net assets restricted for Mental Health and Recovery Board increased \$0.3 million while net assets restricted for Mental Retardation and Developmental Disabilities decreased by \$1.6 during 2004. This decrease resulted from the using of previous tax collections that are used for subsequent years and from additional expenditures being made for the Portage Industries and Happy Day School improvement projects.

**Portage County, Ohio**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended December 31, 2004*  
*Unaudited*

Total assets of business-type activities increased \$0.7 during the year as a result of an increase in cash and cash equivalents in the Portage County Sewer fund. Notes sold for \$2.7 million left a \$8.0 million cash balance at year end which was a main reason for the increase.

Capital assets of the business-type activities increased by \$0.2 million during the year, due to the Franklin Hill Waste Water Upgrade project and other capital assets purchases totaling \$10.6 million. These additions were offset by \$10.4 in depreciation and capital assets deletions.

Total liabilities of the business-type activities decreased by \$1.4 million due to the County paying down on outstanding debt. Combined with the increases to cash and capital assets, this decrease in liabilities helped increase total net assets of the business-type activities by \$2.1 million.

Table 2 shows the changes in net assets for fiscal year 2004.

(Table 2)  
*Changes in Net Assets*  
*(In Millions)*

	Governmental Activities		Business-Type		Total	
	2004	2003	2004	2003	2004	2003
<b>Program Revenues</b>						
Charges for Services and Sales	\$14.5	\$14.4	\$144.7	\$137.8	\$159.2	\$152.2
Operating Grants, Contributions and Interest	34.3	39.0	2.7	4.3	37.0	43.3
Capital Grants and Contributions	0.5	1.1	0.0	0.0	0.5	1.1
<i>Total Program Revenues</i>	<u>49.3</u>	<u>54.5</u>	<u>147.4</u>	<u>142.1</u>	<u>196.7</u>	<u>196.6</u>
<b>General Revenues</b>						
Property Taxes	23.8	22.6	0.0	0.0	23.8	22.6
Sales Taxes	13.6	13.2	0.0	0.0	13.6	13.2
Grants and Entitlements	7.3	2.4	0.0	0.0	7.3	2.4
Interest	1.2	1.8	0.0	0.0	1.2	1.8
Gain on Sale of Capital Assets	0.0	0.1	0.0	0.0	0.0	0.1
Miscellaneous	0.3	0.5	4.0	3.3	4.3	3.8
<i>Total General Revenues</i>	<u>46.2</u>	<u>40.6</u>	<u>4.0</u>	<u>3.3</u>	<u>50.2</u>	<u>43.9</u>
<i>Total Revenues</i>	<u>\$95.5</u>	<u>\$95.1</u>	<u>\$151.4</u>	<u>\$145.4</u>	<u>\$246.9</u>	<u>\$240.5</u>

**Portage County, Ohio**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended December 31, 2004*  
*Unaudited*

(Table 2 - continued)  
*Changes in Net Assets*  
*(In Millions)*

	Governmental Activities		Business-Type		Total	
	2004	2003	2004	2003	2004	2003
<b>Program Expenses</b>						
General Government:						
Legislative and Executive	\$15.2	\$14.6	\$0.0	\$0.0	\$15.2	\$14.6
Judicial	9.0	9.3	0.0	0.0	9.0	9.3
Public Safety	15.0	14.1	0.0	0.0	15.0	14.1
Public Works	8.0	8.0	0.0	0.0	8.0	8.0
Health	28.6	29.5	0.0	0.0	28.6	29.5
Human Services	19.0	18.8	0.0	0.0	19.0	18.8
Interest and Fiscal Charges	1.0	1.1	0.0	0.0	1.0	1.1
Nursing Home	0.0	0.0	6.4	6.1	6.4	6.1
Solid Waste Recycling Center	0.0	0.0	3.2	2.9	3.2	2.9
Portage County Sewer	0.0	0.0	4.8	3.7	4.8	3.7
Portage County Water	0.0	0.0	2.5	2.1	2.5	2.1
Streetboro Sewer	0.0	0.0	2.6	1.9	2.6	1.9
Freedom Secondary Railroad	0.0	0.0	0.0	0.0	0.0	0.0
Robinson Memorial Hospital	0.0	0.0	129.8	121.5	129.8	121.5
<i>Total Program Expenses</i>	<u>95.8</u>	<u>95.4</u>	<u>149.3</u>	<u>138.2</u>	<u>245.1</u>	<u>233.6</u>
<i>Change in Net Assets</i>	(0.3)	(0.3)	2.1	7.2	1.8	6.9
Net Assets Beginning of Year	<u>125.1</u>	<u>125.4</u>	<u>165.1</u>	<u>157.9</u>	<u>290.2</u>	<u>283.3</u>
Net Assets End of Year	<u>\$124.8</u>	<u>\$125.1</u>	<u>\$167.2</u>	<u>\$165.1</u>	<u>\$292.0</u>	<u>\$290.2</u>

Program revenues of the governmental activities decreased by \$5.2 million in 2004 and operating grants made up \$4.7 million of this decrease. However, total general revenues were up by \$5.6 million resulting in a \$0.4 million overall increase in governmental activities revenues. The general revenues largest increases were seen in the \$4.9 million in grants and entitlements and \$1.3 million in property taxes.

Charges for services and sales in the business-type activities increased by \$6.9 million, predominately from increases in the Nursing Home charges, which saw increases of \$0.2 million in room and board care and \$0.4 million in Medicare for a total of \$0.6 million.

**Financial Analysis of the Government's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirement.

**Portage County, Ohio**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended December 31, 2004*  
*Unaudited*

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$40,277,949. \$30,875,560 of this total amount constitutes unreserved fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved to indicate that it is not available for new spending. While the bulk of the governmental fund balances are not reserved in the governmental fund statement, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the State or Federal government or the tax levy.

**General Fund Budgeting Highlights**

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. In 2004, the budget commission processed fifteen adjustments to the estimated revenues of the general fund which increased certified revenues, which includes carryover balance, by \$3.7 million. Actual revenues received were \$3.0 million higher than certification primarily due to permissive sales tax and charges for services being higher than expected. Additionally, the commissioners approved sixty resolutions adjusting appropriations which increased appropriations by \$2.6 million. Actual expenditures were \$1.3 million less than appropriations due mainly to cost cutting measures in the legislative and executive program.

**Capital Assets and Debt Administration**

*Capital Assets*

Table 3 shows 2004 values compared to 2003.

(Table 3)  
 Capital Assets at December 31  
 (Net of Accumulated Depreciation)  
 (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
Land	\$3.0	\$3.0	\$5.6	\$4.6	\$8.6	\$7.6
Construction in Progress	1.4	4.5	4.3	4.8	5.7	9.3
Buildings and Improvements	49.2	46.9	38.3	39.1	87.5	86.0
Furniture and Fixtures	4.4	2.7	0.6	0.7	5.0	3.4
Equipment	0.0	0.0	37.8	36.4	37.8	36.4
Vehicles	2.7	3.0	0.9	0.9	3.6	3.9
Equity in Joint Venture	5.5	5.6	0.0	0.0	5.5	5.6
Infrastructure	22.1	23.1	55.8	56.6	77.9	79.7
<b>Total Capital Assets</b>	<b>\$88.3</b>	<b>\$88.8</b>	<b>\$143.3</b>	<b>\$143.1</b>	<b>\$231.6</b>	<b>\$231.9</b>

**Portage County, Ohio**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended December 31, 2004*  
*Unaudited*

The County's investment in capital assets for its governmental and business type activities as of December 31, 2004 amounts to \$231.6 million (net of accumulated depreciation). The \$3.1 million decrease in governmental activities construction in progress resulted in the completion of the Administration Building and the Munis financial system. Information relative to capital assets is identified in Note 11 to the basic financial statements.

*Debt*

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)  
 Outstanding Long-term Obligations at Year End  
 (in millions)

	Governmental Activities		Business Type Activities		Total	
	2004	2003	2004	2003	2004	2003
General Obligation Bonds	\$17.2	\$17.1	\$0.0	\$0.0	\$17.2	\$17.1
Special Assessment Bonds	1.3	1.3	0.0	0.0	1.3	1.3
Revenue Bonds	0.0	0.0	22.5	20.3	22.5	20.3
OPWC Loans	0.0	0.0	0.8	0.9	0.8	0.9
OWDA Loans	0.7	0.7	11.1	11.8	11.8	12.5
Intergovernmental Loans	0.0	0.0	1.6	1.1	1.6	1.1
Long-term Hospital Debt	0.0	0.0	41.4	44.1	41.4	44.1
Compensated Absences	3.9	3.6	3.6	3.1	7.5	6.7
<b>Total</b>	<b>\$23.1</b>	<b>\$22.7</b>	<b>\$81.0</b>	<b>\$81.3</b>	<b>\$104.1</b>	<b>\$104.0</b>

Outstanding special assessment bonds at December 31, 2004, totaled \$1,295,475 with \$139,582 being retired during the year. Special assessment bonds are backed by the full faith and credit of the County. In the event of payment default by the property owner the County would be responsible for the debt service payments.

The County has loans outstanding to both the Ohio Public Works Commission (OPWC) and Ohio Water Development Authority (OWDA). At December 31, 2004, their outstanding balances were \$764,723 and \$11,757,869, respectively. During the year the County retired \$142,436 in OPWC loans and \$776,274 in OWDA loans. The loans are being repaid primarily by usage rates with a portion of the debt being repaid with special assessments charged to the benefited property owners.

General obligation bonds outstanding at December 31, 2004 were \$17,204,222 with \$695,685 being retired during the year and proceeds of \$774,005 were received. These bonds relate to proceeds used to construct and renovate County buildings. All bonds are backed by the full faith and credit of the County.

Intergovernmental loans outstanding represent amounts to be paid to the City of Ravenna, Summit County, Mantua Village and the Ohio Rail Development Commission. At December 31, 2004 there was \$1,555,223 outstanding in intergovernmental loans with \$96,786 being repaid during the year.

Revenue bonds outstanding at December 31, 2004 were \$22,506,105 with \$4,825,662 being retired during the year. All bonds are backed by the full faith and credit of the County.

Hospital revenue bonds outstanding at December 31, 2004 were \$37,837,418 with \$2,933,227 being retired during the year. This debt is related to the Robinson Memorial Portage County Hospital enterprise fund.

**Portage County, Ohio**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended December 31, 2004*  
*Unaudited*

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The County maintains an Aa3 credit rating from Moody's Investors Service, Inc. The overall debt margin at December 31, 2004 was \$57,040,888 with an unvoted total debt margin of \$12,094,724.

The County continues to monitor its outstanding debt. Information relative to debt is identified in Note 14 to the basic financial statements.

**Contacting the County's Financial Management**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Janet Esposito, Portage County Auditor, 449 South Meridian Street, Ravenna, Ohio 44266.

**Basic Financial  
Statements**



**Portage County, Ohio**  
*Statement of Net Assets*  
December 31, 2004

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Portage Industries	Portage County Regional Airport Authority
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$42,938,877	\$17,315,992	\$60,254,869	\$0	\$0
Cash and Cash Equivalents					
In Segregated Accounts	953,856	7,374,639	8,328,495	\$422,537	\$276,595
Investments in Segregated Accounts	162,547	0	162,547	158,281	0
Materials and Supplies Inventory	281,316	4,611,936	4,893,252	5,670	0
Accounts Receivable	0	20,097,928	20,097,928	48,843	80,898
Internal Balances	2,287,431	(2,287,431)	0	0	0
Intergovernmental Receivable	10,715,366	109,954	10,825,320	0	0
Prepaid Items	192,091	65	192,156	4,408	0
Sales Taxes Receivable	2,293,922	0	2,293,922	0	0
Property Taxes Receivable	27,831,896	0	27,831,896	0	0
Due from Component Unit	419,000	0	419,000	0	0
Special Assessments Receivable	2,351,494	0	2,351,494	0	0
Loans Receivable	4,381,255	0	4,381,255	0	0
Unamortized Bond Issue Costs	0	94,458	94,458	0	0
Goodwill	0	363,588	363,588	0	0
Deferred Charges	0	1,360,343	1,360,343	0	0
Other Assets	0	2,183,317	2,183,317	0	0
Assets Limited as to Use	0	68,771,218	68,771,218	0	0
Estimated Third-Party Payor Settlements	0	70,449	70,449	0	0
Nondepreciable Capital Assets	4,405,180	9,972,790	14,377,970	0	1,790,996
Depreciable Capital Assets, Net	83,881,800	133,361,960	217,243,760	19,444	1,891,125
<i>Total Assets</i>	<u>183,096,031</u>	<u>263,401,206</u>	<u>446,497,237</u>	<u>659,183</u>	<u>4,039,614</u>
<b>Liabilities</b>					
Accounts Payable	3,075,557	6,496,163	9,571,720	24,267	9,221
Accrued Wages	767,496	2,073,533	2,841,029	15,994	341
Contracts Payable	0	0	0	0	66,244
Intergovernmental Payable	669,278	230,026	899,304	0	366
Accrued Hospital Expenses	0	3,391,736	3,391,736	0	0
Accrued Interest Payable	86,417	141,936	228,353	0	0
Claims Payable	2,254,395	0	2,254,395	0	0
Deferred Revenue	26,514,179	0	26,514,179	0	0
Notes Payable	1,788,500	2,936,500	4,725,000	0	0
Due to Primary Government	0	0	0	0	419,000
Long-Term Liabilities:					
Due Within One Year	2,762,165	5,856,814	8,618,979	0	0
Due In More Than One Year	20,387,213	75,118,194	95,505,407	0	0
<i>Total Liabilities</i>	<u>58,305,200</u>	<u>96,244,902</u>	<u>154,550,102</u>	<u>40,261</u>	<u>495,172</u>
<b>Net Assets</b>					
Invested in Capital Assets, Net of Related Debt	69,294,258	70,147,755	139,442,013	0	3,682,121
Restricted for:					
Capital Projects	1,497,143	0	1,497,143	0	0
Debt Service	1,392,770	0	1,392,770	0	0
Mental Health and Recovery Board	2,400,609	0	2,400,609	0	0
Mental Retardation and Developmental Disabilities	7,014,208	0	7,014,208	0	0
Child Welfare Levy	2,424,329	0	2,424,329	0	0
Other Purposes	22,853,790	2,488,415	25,342,205	0	0
Franklin Hills Upgrade	0	2,700,000	2,700,000	0	0
Unrestricted (Deficit)	17,913,724	91,820,134	109,733,858	618,922	(137,679)
<i>Total Net Assets</i>	<u>\$124,790,831</u>	<u>\$167,156,304</u>	<u>\$291,947,135</u>	<u>\$618,922</u>	<u>\$3,544,442</u>

See accompanying notes to the basic financial statements

**Portage County, Ohio**  
*Statement of Activities*  
For the Year Ended December 31, 2004

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
<b>Primary Government</b>				
<b>Governmental Activities:</b>				
General Government:				
Legislative and Executive	\$15,144,757	\$7,151,197	\$174,518	\$18,409
Judicial	9,012,079	2,538,471	142,210	0
Public Safety	14,958,299	1,056,505	2,373,577	0
Public Works	7,986,184	369,310	7,511,354	506,723
Health	28,633,858	572,250	11,774,948	0
Human Services	18,991,623	2,822,092	12,308,709	0
Intergovernmental	13,754	0	0	0
Interest and Fiscal Charges	1,019,263	0	0	0
<i>Total Governmental Activities</i>	<u>95,759,817</u>	<u>14,509,825</u>	<u>34,285,316</u>	<u>525,132</u>
<b>Business-Type Activities:</b>				
Nursing Home	6,432,943	6,584,090	2,342	0
Solid Waste Recycling Center	3,161,477	3,183,985	92,900	0
Portage County Sewer	4,782,958	4,969,866	50,664	0
Portage County Water	2,487,189	3,136,632	585	0
Streetsboro Sewer	2,635,193	3,245,818	1,950	0
Freedom Secondary Railroad	2,835	4,111	30,000	0
Robinson Memorial Portage County Hospital	129,951,996	123,530,573	2,539,600	0
<i>Total Business-Type Activities</i>	<u>149,454,591</u>	<u>144,655,075</u>	<u>2,718,041</u>	<u>0</u>
<i>Total - Primary Government</i>	<u>\$245,214,408</u>	<u>\$159,164,900</u>	<u>\$37,003,357</u>	<u>\$525,132</u>
<b>Component Units</b>				
Portage Industries	\$1,546,903	\$970,697	\$590,246	\$0
Portage County Regional Airport Authority	641,661	85,910	344,587	0
<i>Totals - Component Units</i>	<u>\$2,188,564</u>	<u>\$1,056,607</u>	<u>\$934,833</u>	<u>\$0</u>
<b>General Revenues</b>				
Property Taxes Levied for:				
General Purposes				
Health - Mental Health and Recovery Board				
Health - Mental Retardation and Developmental Disabilities				
Human Services - Child Welfare Levy				
Bond Retirement				
Sales Tax Levied for General Purposes				
Grants and Entitlements not Restricted to Specific Programs				
Investment Earnings				
Gain on Sale of Capital Assets				
Miscellaneous				
<i>Total General Revenues</i>				
Transfers				
<i>Total General Revenues and Transfers</i>				
Change in Net Assets				
<i>Net Assets Beginning of Year - Restated (See Note 3)</i>				
<i>Net Assets End of Year</i>				

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Portage Industries	Portage County Regional Airport Authority
(\$7,800,633)	\$0	(\$7,800,633)	\$0	\$0
(6,331,398)	0	(6,331,398)	0	0
(11,528,217)	0	(11,528,217)	0	0
401,203	0	401,203	0	0
(16,286,660)	0	(16,286,660)	0	0
(3,860,822)	0	(3,860,822)	0	0
(13,754)	0	(13,754)	0	0
(1,019,263)	0	(1,019,263)	0	0
<u>(46,439,544)</u>	<u>0</u>	<u>(46,439,544)</u>	<u>0</u>	<u>0</u>
0	153,489	153,489	0	0
0	115,408	115,408	0	0
0	237,572	237,572	0	0
0	650,028	650,028	0	0
0	612,575	612,575	0	0
0	31,276	31,276	0	0
0	(3,881,823)	(3,881,823)	0	0
<u>0</u>	<u>(2,081,475)</u>	<u>(2,081,475)</u>	<u>0</u>	<u>0</u>
<u>(46,439,544)</u>	<u>(2,081,475)</u>	<u>(48,521,019)</u>	<u>0</u>	<u>0</u>
0	0	0	14,040	0
0	0	0	0	(211,164)
<u>0</u>	<u>0</u>	<u>0</u>	<u>14,040</u>	<u>(211,164)</u>
6,333,972	0	6,333,972	0	0
2,357,438	0	2,357,438	0	0
11,264,238	0	11,264,238	0	0
2,459,633	0	2,459,633	0	0
1,376,585	0	1,376,585	0	0
13,550,567	0	13,550,567	0	0
7,323,725	0	7,323,725	0	0
1,222,315	31,641	1,253,956	0	0
0	0	0	0	3,145
296,128	4,024,247	4,320,375	0	7,030
<u>46,184,601</u>	<u>4,055,888</u>	<u>50,240,489</u>	<u>0</u>	<u>10,175</u>
<u>(82,685)</u>	<u>82,685</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>46,101,916</u>	<u>4,138,573</u>	<u>50,240,489</u>	<u>0</u>	<u>10,175</u>
(337,628)	2,057,098	1,719,470	14,040	(200,989)
<u>125,128,459</u>	<u>165,099,206</u>	<u>290,227,665</u>	<u>604,882</u>	<u>3,745,431</u>
<u>\$124,790,831</u>	<u>\$167,156,304</u>	<u>\$291,947,135</u>	<u>\$618,922</u>	<u>\$3,544,442</u>

**Portage County, Ohio**

*Balance Sheet*

*Governmental Funds*

*December 31, 2004*

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$4,714,978	\$2,064,814	\$6,890,142	\$2,266,870
Cash and Cash Equivalents				
In Segregated Accounts	77,775	0	0	0
Investments in Segregated Accounts	162,547	0	0	0
Materials and Supplies Inventory	94,100	0	10,904	0
Interfund Receivable	4,260,972	0	0	0
Intergovernmental Receivable	2,577,683	1,026,116	737,642	480,024
Prepaid Items	162,313	2,377	27,142	0
Sales Taxes Receivable	2,293,922	0	0	0
Property Taxes Receivable	4,648,194	4,003,227	15,076,383	2,727,956
Due from Component Unit	419,000	0	0	0
Special Assessments Receivable	0	0	0	0
Loans Receivable	370,561	0	0	0
<i>Total Assets</i>	<u>\$19,782,045</u>	<u>\$7,096,534</u>	<u>\$22,742,213</u>	<u>\$5,474,850</u>
<b>Liabilities</b>				
Accounts Payable	\$344,483	\$788,284	\$198,879	\$442,157
Accrued Wages	659,146	10,876	10,406	0
Intergovernmental Payable	121,371	26,323	9,279	725
Interfund Payable	584,507	6,722	174,328	15,558
Deferred Revenue	6,313,891	5,026,017	15,814,025	3,207,980
Accrued Interest Payable	0	0	0	0
Notes Payable	0	0	0	0
<i>Total Liabilities</i>	<u>8,023,398</u>	<u>5,858,222</u>	<u>16,206,917</u>	<u>3,666,420</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	222,134	56,880	814,392	13,255
Reserved for Loan to Component Unit	419,000	0	0	0
Reserved for Loans Receivable	370,561	0	0	0
Reserved for Unclaimed Monies	451,217	0	0	0
Unreserved, Undesignated, Reported in:				
General Fund	10,295,735	0	0	0
Special Revenue Funds	0	1,181,432	5,720,904	1,795,175
Debt Service Funds	0	0	0	0
Capital Projects Funds (Deficit)	0	0	0	0
<i>Total Fund Balances</i>	<u>11,758,647</u>	<u>1,238,312</u>	<u>6,535,296</u>	<u>1,808,430</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$19,782,045</u>	<u>\$7,096,534</u>	<u>\$22,742,213</u>	<u>\$5,474,850</u>

See accompanying notes to the basic financial statements

**Portage County, Ohio**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Assets of Governmental Activities  
 December 31, 2004*

Other Governmental Funds	Total Governmental Funds		
		<b>Total Governmental Funds Balances</b>	\$40,277,949
		<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
		Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	88,286,980
\$16,800,167	\$32,736,971		
874,056	951,831	Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds:	
0	162,547	Intergovernmental	8,833,267
165,477	270,481	Special Assessments	2,351,494
0	4,260,972	Property Taxes	1,317,717
5,893,901	10,715,366		
259	192,091		
0	2,293,922	<b>Total</b>	12,502,478
1,376,136	27,831,896	Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in the statement of net assets.	
0	419,000	Net Assets	8,290,717
2,351,494	2,351,494	Capital Assets	(165,021)
4,010,694	4,381,255	Compensated Absences	71,257
\$31,472,184	\$86,567,826	Internal Balances	(1,245,452)
\$979,599	\$2,753,402		
73,040	753,468	<b>Total</b>	6,951,501
109,564	267,262	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(78,699)
921,755	1,702,870		
8,654,744	39,016,657	Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
7,718	7,718	General Obligation Bonds	(17,204,222)
1,788,500	1,788,500	Special Assessment Bonds	(1,295,475)
12,534,920	46,289,877	OWDA Loans	(671,447)
3,044,256	4,150,917	Compensated Absences	(3,978,234)
0	419,000		
4,010,694	4,381,255	<b>Total</b>	(23,149,378)
0	451,217		
0	10,295,735	<i>Net Assets of Governmental Activities</i>	\$124,790,831
12,525,197	21,222,708		
416,294	416,294		
(1,059,177)	(1,059,177)		
18,937,264	40,277,949		
\$31,472,184	\$86,567,826		

**Portage County, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2004*

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
<b>Revenues</b>				
Property and Other Taxes	\$6,383,863	\$2,312,617	\$11,267,711	\$2,491,080
Permissive Sales Tax	13,550,567	0	0	0
Intergovernmental	4,536,079	8,965,505	3,951,015	1,831,420
Interest	1,203,748	0	3,014	0
Licenses and Permits	10,211	0	0	0
Fines and Forfeitures	1,085,618	65,152	0	0
Rentals and Royalties	488,514	0	0	0
Charges for Services	5,773,459	1,782	209,163	2,408,292
Contributions and Donations	0	0	17,247	45
Special Assessments	0	0	0	0
Other	120,390	24,838	50	720
<i>Total Revenues</i>	<u>33,152,449</u>	<u>11,369,894</u>	<u>15,448,200</u>	<u>6,731,557</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	12,537,275	0	0	0
Judicial	8,256,455	0	0	0
Public Safety	12,151,973	0	0	0
Public Works	192,740	0	0	0
Health	0	10,643,292	16,595,218	0
Human Services	832,595	0	0	6,813,091
Capital Outlay	0	0	0	0
Intergovernmental	13,754	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>33,984,792</u>	<u>10,643,292</u>	<u>16,595,218</u>	<u>6,813,091</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(832,343)</u>	<u>726,602</u>	<u>(1,147,018)</u>	<u>(81,534)</u>
<b>Other Financing Sources (Uses)</b>				
General Obligation Bonds Issued	0	0	0	0
Special Assessment Bonds Issued	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	(718,253)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(718,253)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(1,550,596)	726,602	(1,147,018)	(81,534)
<i>Fund Balances Beginning of Year</i>	<u>13,309,243</u>	<u>511,710</u>	<u>7,682,314</u>	<u>1,889,964</u>
<i>Fund Balances End of Year</i>	<u>\$11,758,647</u>	<u>\$1,238,312</u>	<u>\$6,535,296</u>	<u>\$1,808,430</u>

See accompanying notes to the basic financial statements

**Portage County, Ohio**

*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2004*

Other Governmental Funds	Total Governmental Funds		
		<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$252,533</b>
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	
\$1,376,585	\$23,831,856	Capital Outlay	3,680,053
0	13,550,567	Depreciation	<u>(4,148,280)</u>
22,035,776	41,319,795		
15,553	1,222,315		
266,868	277,079		
155,012	1,305,782		
217,556	706,070		
4,165,460	12,558,156	Total	(468,227)
5,205	22,497	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
233,716	233,716	Intergovernmental	331,605
127,594	273,592	Special Assessments	(110,702)
		Property Taxes	<u>(40,200)</u>
28,599,325	95,301,425	Total	180,703
		Proceeds of bonds are reported as other financing sources in the governmental funds that increase long-term liabilities in the statement of net assets.	(911,005)
1,680,984	14,218,259	Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	877,886
806,087	9,062,542	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(3,532)
2,149,903	14,301,876	Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(389,047)
6,663,348	6,856,088	The internal service funds used by management are not reported in the County-wide statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.	
1,430,132	28,668,642	Change in Net Assets	142,858
11,332,266	18,977,952	Capital Assets	(6,335)
1,870,542	1,870,542	Compensated Absences	3,875
0	13,754	Internal Balances	<u>(17,337)</u>
877,886	877,886	Total	<u>123,061</u>
1,015,731	1,015,731	<i>Change in Net Assets of Governmental Activities</i>	<u><u>(\$337,628)</u></u>
27,826,879	95,863,272		
772,446	(561,847)		
774,005	774,005		
137,000	137,000		
683,177	683,177		
(61,549)	(779,802)		
1,532,633	814,380		
2,305,079	252,533		
16,632,185	40,025,416		
\$18,937,264	\$40,277,949		

**Portage County, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Property and Other Taxes	\$3,564,690	\$5,801,565	\$6,383,863	\$582,298
Permissive Sales Tax	12,200,000	12,200,000	13,491,471	1,291,471
Intergovernmental	4,213,463	4,213,463	4,526,379	312,916
Interest	1,248,143	1,248,143	1,627,700	379,557
Licenses and Permits	6,500	6,500	10,211	3,711
Fines and Forfeitures	1,372,000	1,372,000	1,093,317	(278,683)
Rentals and Royalties	488,000	488,000	488,691	691
Charges for Services	6,890,098	5,241,333	5,885,811	644,478
Other	55,175	55,175	120,390	65,215
<i>Total Revenues</i>	<u>30,038,069</u>	<u>30,626,179</u>	<u>33,627,833</u>	<u>3,001,654</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	11,629,896	13,175,977	12,560,637	615,340
Judicial	8,385,018	8,681,639	8,290,247	391,392
Public Safety	11,725,769	12,480,114	12,300,693	179,421
Public Works	189,406	202,041	201,204	837
Health	2,781	2,781	0	2,781
Human Services	904,566	907,891	846,835	61,056
Other	65,000	95,000	26,045	68,955
Intergovernmental	6,878	6,878	6,878	0
<i>Total Expenditures</i>	<u>32,909,314</u>	<u>35,552,321</u>	<u>34,232,539</u>	<u>1,319,782</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(2,871,245)</u>	<u>(4,926,142)</u>	<u>(604,706)</u>	<u>4,321,436</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	349,678	349,678	454,501	104,823
Advances Out	(25,000)	(218,000)	(218,000)	0
Transfers Out	0	(718,253)	(718,253)	0
<i>Total Other Financing Sources (Uses)</i>	<u>324,678</u>	<u>(586,575)</u>	<u>(481,752)</u>	<u>104,823</u>
<i>Net Change in Fund Balance</i>	<u>(2,546,567)</u>	<u>(5,512,717)</u>	<u>(1,086,458)</u>	<u>4,426,259</u>
<i>Fund Balance Beginning of Year</i>	2,634,572	5,772,436	5,772,436	0
Prior Year Encumbrances Appropriated	220,607	220,607	220,607	0
<i>Fund Balance End of Year</i>	<u>\$308,612</u>	<u>\$480,326</u>	<u>\$4,906,585</u>	<u>\$4,426,259</u>

See accompanying notes to the basic financial statements



**Portage County, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Mental Health and Recovery Board Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property and Other Taxes	\$2,148,209	\$2,157,432	\$2,312,617	\$155,185
Intergovernmental	7,900,535	8,502,378	8,965,505	463,127
Fines and Forfeitures	0	0	65,237	65,237
Charges for Services	100	12,100	1,782	(10,318)
Other	100	100	24,838	24,738
<i>Total Revenues</i>	10,048,944	10,672,010	11,369,979	697,969
<b>Expenditures</b>				
Current:				
Health	10,461,004	11,321,214	11,155,917	165,297
<i>Net Change in Fund Balance</i>	(412,060)	(649,204)	214,062	863,266
<i>Fund Balance Beginning of Year</i>	917,698	1,487,063	1,487,063	0
Prior Year Encumbrances Appropriated	272,237	272,237	272,237	0
<i>Fund Balance End of Year</i>	<u>\$777,875</u>	<u>\$1,110,096</u>	<u>\$1,973,362</u>	<u>\$863,266</u>

See accompanying notes to the basic financial statements

**Portage County, Ohio**  
*Statement of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Mental Retardation and Developmental Disabilities Fund  
For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property and Other Taxes	\$11,176,187	\$11,250,320	\$11,267,711	\$17,391
Intergovernmental	6,118,904	4,147,411	3,951,015	(196,396)
Interest	6,800	6,800	3,014	(3,786)
Charges for Services	154,170	152,325	209,163	56,838
Contributions and Donations	10,000	10,000	17,247	7,247
Other	2,000	0	50	50
<i>Total Revenues</i>	17,468,061	15,566,856	15,448,200	(118,656)
<b>Expenditures</b>				
Current:				
Health	18,493,873	20,393,427	18,009,456	2,383,971
<i>Excess of Revenues Under Expenditures</i>	(1,025,812)	(4,826,571)	(2,561,256)	2,265,315
<b>Other Financing Sources</b>				
Sale of Capital Assets	0	2,000	0	(2,000)
<i>Net Change in Fund Balance</i>	(1,025,812)	(4,824,571)	(2,561,256)	2,263,315
<i>Fund Balance Beginning of Year</i>	6,237,519	7,455,117	7,455,117	0
Prior Year Encumbrances Appropriated	1,025,854	1,025,854	1,025,854	0
<i>Fund Balance End of Year</i>	\$6,237,561	\$3,656,400	\$5,919,715	\$2,263,315

See accompanying notes to the basic financial statements

**Portage County, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Child Welfare Levy Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property and Other Taxes	\$2,401,655	\$2,430,206	\$2,491,080	\$60,874
Intergovernmental	1,897,401	1,897,401	1,831,420	(65,981)
Charges for Services	1,851,620	1,851,620	2,408,292	556,672
Contributions and Donations	5	5	45	40
Other	0	0	720	720
<i>Total Revenues</i>	<u>6,150,681</u>	<u>6,179,232</u>	<u>6,731,557</u>	<u>552,325</u>
<b>Expenditures</b>				
Current:				
Human Services	<u>6,226,891</u>	<u>8,289,236</u>	<u>7,014,589</u>	<u>1,274,647</u>
<i>Net Change in Fund Balance</i>	(76,210)	(2,110,004)	(283,032)	1,826,972
<i>Fund Balance Beginning of Year</i>	988,427	2,399,614	2,399,614	0
Prior Year Encumbrances Appropriated	<u>76,210</u>	<u>76,210</u>	<u>76,210</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$988,427</u></u>	<u><u>\$365,820</u></u>	<u><u>\$2,192,792</u></u>	<u><u>\$1,826,972</u></u>

See accompanying notes to the basic financial statements

**Portage County, Ohio**  
*Statement of Fund Net Assets*  
*Proprietary Funds*  
*December 31, 2004*

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
<b>Assets</b>			
<i>Current Assets:</i>			
Equity in Pooled Cash and Cash Equivalents	\$886,609	\$939,728	\$8,019,509
Cash and Cash Equivalents in Segregated Accounts	10,168	0	0
Accounts Receivable	0	353,950	1,238,205
Materials and Supplies Inventory	0	5,242	6,280
Prepaid Items	65	0	0
Interfund Receivable	0	0	3,000
Intergovernmental Receivable	0	0	0
Current Portion of Assets Limited to Use	0	0	0
Estimated Third-Party Payer Settlements	0	0	0
<i>Total Current Assets</i>	<u>896,842</u>	<u>1,298,920</u>	<u>9,266,994</u>
<i>Noncurrent Assets:</i>			
<i>Restricted Assets:</i>			
Intergovernmental Receivable	0	0	0
Assets Limited as to Use or Restricted (net of Current Portion)	0	0	0
Deferred Charges	0	0	1,360,343
Goodwill	0	363,588	0
Unamortized Bond Issue Costs	0	0	0
Other Assets	0	0	0
<i>Capital Assets:</i>			
Nondepreciable Capital Assets	39,331	135,570	2,610,551
Depreciable Capital Assets, Net	8,604,387	1,720,102	29,712,897
<i>Total Noncurrent Assets</i>	<u>8,643,718</u>	<u>2,219,260</u>	<u>33,683,791</u>
<i>Total Assets</i>	<u>\$9,540,560</u>	<u>\$3,518,180</u>	<u>\$42,950,785</u>

Funds

Portage County Water	Streetsboro Sewer	Freedom Secondary Railroad	Robinson Memorial Portage County Hospital	Total	Internal Service
\$1,909,875	\$5,526,074	\$34,197	\$0	\$17,315,992	\$10,201,906
0	0	0	7,364,471	7,374,639	2,025
251,374	502,558	0	17,751,841	20,097,928	0
9,920	26,802	0	4,563,692	4,611,936	10,835
0	0	0	0	65	0
100,350	0	0	0	103,350	1,206,989
0	0	30,000	0	30,000	0
0	0	0	641,051	641,051	0
0	0	0	70,449	70,449	0
<u>2,271,519</u>	<u>6,055,434</u>	<u>64,197</u>	<u>30,391,504</u>	<u>50,245,410</u>	<u>11,421,755</u>
0	79,954	0	0	79,954	0
0	0	0	68,130,167	68,130,167	0
0	0	0	0	1,360,343	0
0	0	0	0	363,588	0
94,458	0	0	0	94,458	0
0	0	0	2,183,317	2,183,317	0
2,342,617	519,168	45,000	4,280,553	9,972,790	149,000
<u>11,857,193</u>	<u>22,242,788</u>	<u>136,959</u>	<u>59,087,634</u>	<u>133,361,960</u>	<u>16,021</u>
<u>14,294,268</u>	<u>22,841,910</u>	<u>181,959</u>	<u>133,681,671</u>	<u>215,546,577</u>	<u>165,021</u>
<u>\$16,565,787</u>	<u>\$28,897,344</u>	<u>\$246,156</u>	<u>\$164,073,175</u>	<u>\$265,791,987</u>	<u>\$11,586,776</u>

(continued)

**Portage County, Ohio**  
*Statement of Fund Net Assets*  
*Proprietary Funds (continued)*  
December 31, 2004

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
<b>Liabilities</b>			
<i>Current Liabilities:</i>			
Accounts Payable	\$125,064	\$74,639	\$459,532
Accrued Wages	935	55,317	34,630
Intergovernmental Payable	76,010	20,770	120,290
Interfund Payable	3,385,329	157,022	31,477
Compensated Absences Payable	93,253	64,503	16,123
Accrued Expenses	0	0	0
Accrued Interest Payable	31,103	3,926	58,245
Notes Payable	0	0	2,700,000
Revenue Bonds Payable	100,000	57,461	238,252
OPWC Loans Payable	0	0	46,163
OWDA Loans Payable	0	0	113,569
Intergovernmental Loans Payable	0	0	89,779
Long-term Debt	0	0	0
Claims Payable	0	0	0
<i>Total Current Liabilities</i>	<u>3,811,694</u>	<u>433,638</u>	<u>3,908,060</u>
<i>Long-Term Liabilities (net of current portion):</i>			
Compensated Absences Payable	77,964	40,756	27,865
Revenue Bonds Payable	7,815,000	602,539	5,090,835
OPWC Loans Payable	0	0	377,176
OWDA Loans Payable	0	0	1,230,996
Intergovernmental Loans Payable	0	0	1,270,564
Long-term Debt	0	0	0
Self Insurance and Other Liabilities	0	0	0
<i>Total Long-Term Liabilities</i>	<u>7,892,964</u>	<u>643,295</u>	<u>7,997,436</u>
<i>Total Liabilities</i>	<u>11,704,658</u>	<u>1,076,933</u>	<u>11,905,496</u>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Related Debt	728,718	1,195,672	25,226,457
Restricted for Franklin Hills Upgrade	0	0	2,700,000
Restricted for Other Purposes	0	0	0
Unrestricted (Deficit)	(2,892,816)	1,245,575	3,118,832
<i>Total Net Assets (Deficit)</i>	<u>(\$2,164,098)</u>	<u>\$2,441,247</u>	<u>\$31,045,289</u>

Net assets reported for business-type activities in the statement of net assets are different because they include accumulated overpayments to the internal service funds:

Net assets of business-type activities

See accompanying notes to the basic financial statements

Funds

Portage County Water	Streetsboro Sewer	Freedom Secondary Railroad	Robinson Memorial Portage County Hospital	Total	Internal Service
\$101,626	\$75,550	\$0	\$5,659,752	\$6,496,163	\$322,155
17,481	25,614	0	1,939,556	2,073,533	14,028
7,980	4,976	0	0	230,026	402,016
17,087	25,318	20,000	0	3,636,233	232,208
67,193	22,282	0	0	263,354	34,012
0	0	0	3,391,736	3,391,736	0
45,443	3,219	0	0	141,936	0
236,500	0	0	0	2,936,500	0
502,601	48,661	0	0	946,975	0
43,068	34,205	0	0	123,436	0
9,129	629,765	0	0	752,463	0
0	0	2,100	0	91,879	0
0	0	0	3,678,707	3,678,707	0
0	0	0	0	0	2,254,395
<u>1,048,108</u>	<u>869,590</u>	<u>22,100</u>	<u>14,669,751</u>	<u>24,762,941</u>	<u>3,258,814</u>
116,131	38,511	0	3,097,087	3,398,314	37,245
7,330,603	720,153	0	0	21,559,130	0
153,408	110,703	0	0	641,287	0
27,386	9,075,577	0	0	10,333,959	0
0	0	192,780	0	1,463,344	0
0	0	0	35,032,526	35,032,526	0
0	0	0	2,689,634	2,689,634	0
<u>7,627,528</u>	<u>9,944,944</u>	<u>192,780</u>	<u>40,819,247</u>	<u>75,118,194</u>	<u>37,245</u>
<u>8,675,636</u>	<u>10,814,534</u>	<u>214,880</u>	<u>55,488,998</u>	<u>99,881,135</u>	<u>3,296,059</u>
5,991,573	12,142,892	(12,921)	24,875,364	70,147,755	165,021
0	0	0	0	2,700,000	0
0	79,954	0	2,408,461	2,488,415	0
<u>1,898,578</u>	<u>5,859,964</u>	<u>44,197</u>	<u>81,300,352</u>	<u>90,574,682</u>	<u>8,125,696</u>
<u>\$7,890,151</u>	<u>\$18,082,810</u>	<u>\$31,276</u>	<u>\$108,584,177</u>	<u>165,910,852</u>	<u>\$8,290,717</u>
				<u>1,245,452</u>	
				<u>\$167,156,304</u>	

**Portage County, Ohio**  
*Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Proprietary Funds  
For the Year Ended December 31, 2004*

	Enterprise			
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer	Portage County Water
<b>Operating Revenues</b>				
Charges for Services Pledged as Security for				
Revenue Bonds	\$438,618	\$90,525	\$461,391	\$815,181
Charges for Services - Unpledged	6,145,472	3,093,460	3,884,269	2,169,162
Tap-In Fees	0	0	624,206	152,289
Contributions and Donations	2,342	0	0	0
Other	42,300	59,380	20,099	36,875
<i>Total Operating Revenues</i>	<u>6,628,732</u>	<u>3,243,365</u>	<u>4,989,965</u>	<u>3,173,507</u>
<b>Operating Expenses</b>				
Personal Services	3,542,370	1,782,642	1,250,139	640,828
Materials and Supplies	570,105	475,541	250,977	294,897
Contractual Services	1,532,847	579,454	1,783,686	596,027
Depreciation and Amortization	337,896	243,830	908,514	360,728
Claims	0	0	0	0
Bad Debts	0	0	0	0
Other	76,536	5,779	46,327	7,683
<i>Total Operating Expenses</i>	<u>6,059,754</u>	<u>3,087,246</u>	<u>4,239,643</u>	<u>1,900,163</u>
<i>Operating Income (Loss)</i>	<u>568,978</u>	<u>156,119</u>	<u>750,322</u>	<u>1,273,344</u>
<b>Non-Operating Revenues (Expenses)</b>				
Interest	0	0	28,870	2,771
Operating Grants	0	92,900	50,664	585
Interest and Fiscal Charges	(381,171)	(77,741)	(545,652)	(588,495)
Contributions	0	0	0	0
Other Non-Operating Revenues	15,734	0	0	0
Other Non-Operating Expenses	0	0	0	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(365,437)</u>	<u>15,159</u>	<u>(466,118)</u>	<u>(585,139)</u>
<i>Income (Loss) before Transfers</i>	203,541	171,278	284,204	688,205
Transfers In	0	0	0	84,000
Transfers Out	0	0	(1,315)	0
<i>Change in Net Assets</i>	203,541	171,278	282,889	772,205
<i>Net Assets (Deficit) Beginning of Year - Restated (See Note 3)</i>	<u>(2,367,639)</u>	<u>2,269,969</u>	<u>30,762,400</u>	<u>7,117,946</u>
<i>Net Assets (Deficit) End of Year</i>	<u>(\$2,164,098)</u>	<u>\$2,441,247</u>	<u>\$31,045,289</u>	<u>\$7,890,151</u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service funds is reported with business-type activities.

Change in net assets of business-type activities

See accompanying notes to the basic financial statements



Funds				
Streetsboro Sewer	Freedom Secondary Railroad	Robinson Memorial Portage County Hospital	Total	Internal Service
\$85,469	\$0	\$0	\$1,891,184	\$0
2,609,410	4,111	123,530,573	141,436,457	11,552,184
550,939	0	0	1,327,434	0
0	0	0	2,342	0
6,350	0	3,843,509	4,008,513	22,536
<u>3,252,168</u>	<u>4,111</u>	<u>127,374,082</u>	<u>148,665,930</u>	<u>11,574,720</u>
907,129	0	68,820,976	76,944,084	575,887
354,298	0	32,787,214	34,733,032	405,361
364,235	0	10,322,777	15,179,026	5,692,587
645,280	2,835	8,041,920	10,541,003	2,101
0	0	0	0	4,763,321
0	0	7,743,455	7,743,455	0
7,167	0	0	143,492	130
<u>2,278,109</u>	<u>2,835</u>	<u>127,716,342</u>	<u>145,284,092</u>	<u>11,439,387</u>
974,059	1,276	(342,260)	3,381,838	135,333
0	0	2,266,244	2,297,885	0
1,950	30,000	0	176,099	0
(359,123)	0	(2,235,654)	(4,187,836)	0
0	0	273,356	273,356	0
0	0	0	15,734	0
0	0	0	0	(6,415)
<u>(357,173)</u>	<u>30,000</u>	<u>303,946</u>	<u>(1,424,762)</u>	<u>(6,415)</u>
616,886	31,276	(38,314)	1,957,076	128,918
0	0	0	84,000	13,940
0	0	0	(1,315)	0
616,886	31,276	(38,314)	2,039,761	142,858
<u>17,465,924</u>	<u>0</u>	<u>108,622,491</u>		<u>8,147,859</u>
<u>\$18,082,810</u>	<u>\$31,276</u>	<u>\$108,584,177</u>		<u>\$8,290,717</u>
			<u>17,337</u>	
			<u>\$2,057,098</u>	

**Portage County, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds*  
For the Year Ended December 31, 2004

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
<b>Increase (Decrease) in Cash and Cash Equivalents</b>			
<b>Cash Flows from Operating Activities</b>			
Cash Received from Customers	\$6,584,090	\$3,170,629	\$4,244,386
Cash Received from Interfund Services Provided	0	0	0
Tap In Fees	0	0	624,206
Cash Received from Contributions and Donations	2,342	0	0
Other Cash Receipts	42,300	59,380	20,099
Non-Operating Revenues	15,734	0	0
Cash Payments to Employees for Services	(3,691,088)	(1,763,797)	(1,243,805)
Cash Payments for Goods and Services	(2,073,145)	(1,047,981)	(1,996,530)
Cash Payments for Claims	0	0	0
Other Cash Payments	(55,438)	(3,229)	(44,547)
Non-Operating Expenses	0	0	0
<i>Net Cash Provided by Operating Activities</i>	<u>824,795</u>	<u>415,002</u>	<u>1,603,809</u>
<b>Cash Flows from Noncapital Financing Activities</b>			
Operating Grants Received	0	92,900	50,664
Gifts, Grants and Bequests Received	0	0	0
Advances In	0	0	0
Advances Out	(300,000)	(52,356)	(3,000)
Transfers In	0	0	0
Transfers Out	0	0	(1,315)
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>(300,000)</u>	<u>40,544</u>	<u>46,349</u>
<b>Cash Flows from Capital and Related Financing Activities</b>			
Proceeds from Sale of Notes	0	0	2,700,000
Proceeds from Intergovernmental Loans	0	0	330,750
Proceeds from Revenue Bonds	0	660,000	1,269,000
Principal Paid on Revenue Bonds	(75,000)	(705,000)	(192,224)
Interest Paid on Revenue Bonds	(381,418)	(77,357)	(260,053)
Principal Paid on OWDA Loans	0	0	(109,119)
Interest Paid on OWDA Loans	0	0	(40,431)
Principal Paid on OPWC Loans	0	0	(65,164)
Principal Paid on Notes	0	0	(1,312,000)
Interest Paid on Notes	0	0	(88,919)
Principal Paid on Intergovernmental Loans	0	0	(96,786)
Interest Paid on Intergovernmental Loans	0	0	(22,454)
Principal Paid on Long-term Debt	0	0	0
Interest Paid on Long-term Debt	0	0	0
Payments for Capital Acquisitions	0	(134,100)	(824,189)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(456,418)</u>	<u>(256,457)</u>	<u>1,288,411</u>
<b>Cash Flows from Investing Activities</b>			
Interest on Investments	0	0	28,870
Change in assets limited as to use	0	0	0
<i>Net Cash Provided by Investing Activities</i>	<u>0</u>	<u>0</u>	<u>28,870</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalent</i>	68,377	199,089	2,967,439
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>828,400</u>	<u>740,639</u>	<u>5,052,070</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$896,777</u></u>	<u><u>\$939,728</u></u>	<u><u>\$8,019,509</u></u>

Funds					
Portage County Water	Streetsboro Sewer	Freedom Secondary Railroad	Robinson Memorial Portage County Hospital	Total	Internal Service
\$2,961,910	\$2,616,964	\$4,350	\$116,301,534	\$135,883,863	\$0
0	0	0	0	0	11,905,419
152,289	550,939	0	0	1,327,434	0
0	0	0	0	2,342	0
36,875	6,350	9,847	3,843,509	4,018,360	22,536
0	0	0	0	15,734	0
(621,688)	(912,069)	0	(68,723,850)	(76,956,297)	(562,382)
(1,064,630)	(937,606)	0	(42,149,774)	(49,269,666)	(6,077,891)
0	0	0	0	0	(5,004,346)
(1,816)	0	0	0	(105,030)	(130)
0	0	0	0	0	(6,415)
<u>1,462,940</u>	<u>1,324,578</u>	<u>14,197</u>	<u>9,271,419</u>	<u>14,916,740</u>	<u>276,791</u>
585	1,950	0	0	146,099	0
0	0	0	273,356	273,356	0
0	0	20,000	0	20,000	0
(100,350)	0	0	0	(455,706)	(69,000)
84,000	0	0	0	84,000	13,940
0	0	0	0	(1,315)	0
<u>(15,765)</u>	<u>1,950</u>	<u>20,000</u>	<u>273,356</u>	<u>66,434</u>	<u>(55,060)</u>
236,500	0	0	0	2,936,500	0
0	0	0	0	330,750	0
5,073,000	0	0	0	7,002,000	0
(3,807,339)	(46,099)	0	0	(4,825,662)	0
(357,912)	(41,224)	0	0	(1,117,964)	0
(9,129)	(615,407)	0	0	(733,655)	0
(4,907)	(317,748)	0	0	(363,086)	0
(43,068)	(34,204)	0	0	(142,436)	0
(2,211,000)	0	0	0	(3,523,000)	0
(207,847)	0	0	0	(296,766)	0
0	0	0	0	(96,786)	0
0	0	0	0	(22,454)	0
0	0	0	(3,596,818)	(3,596,818)	0
0	0	0	(2,218,773)	(2,218,773)	0
(402,676)	(470,771)	0	(8,696,378)	(10,528,114)	(8,436)
<u>(1,734,378)</u>	<u>(1,525,453)</u>	<u>0</u>	<u>(14,511,969)</u>	<u>(17,196,264)</u>	<u>(8,436)</u>
2,771	0	0	4,217,682	4,249,323	0
0	0	0	1,645,793	1,645,793	0
<u>2,771</u>	<u>0</u>	<u>0</u>	<u>5,863,475</u>	<u>5,895,116</u>	<u>0</u>
(284,432)	(198,925)	34,197	896,281	3,682,026	213,295
<u>2,194,307</u>	<u>5,724,999</u>	<u>0</u>	<u>6,468,190</u>	<u>21,008,605</u>	<u>9,990,636</u>
<u>\$1,909,875</u>	<u>\$5,526,074</u>	<u>\$34,197</u>	<u>\$7,364,471</u>	<u>\$24,690,631</u>	<u>\$10,203,931</u>

(continued)

**Portage County, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds (continued)*  
For the Year Ended December 31, 2004

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</b>			
Operating Income (Loss)	\$568,978	\$156,119	\$750,322
Adjustments:			
Depreciation and Amortization	337,896	243,830	908,514
Provision for Doubtful Accounts	0	0	0
Non-Operating Revenues	15,734	0	0
Non-Operating Expenses	0	0	0
(Increase) Decrease in Assets:			
Accounts Receivable	0	(13,356)	(101,274)
Intergovernmental Receivable	0	0	0
Materials and Supplies Inventory	23,922	(994)	(1,153)
Interfund Receivable	0	0	0
Prepaid Items	(65)	0	0
Other Assets	0	0	0
Increase (Decrease) in Liabilities:			
Accounts Payable	(47,785)	20,527	304,854
Accrued Wages	(125,939)	14,789	6,157
Compensated Absences Payable	32,522	10,325	4,828
Interfund Payable	(23,834)	(9,140)	(2,482)
Intergovernmental Payable	43,366	(7,098)	64,793
Intergovernmental Loans Payable	0	0	(330,750)
Claims Payable	0	0	0
Accrued Hospital Expenses	0	0	0
Estimated Third-Party Payer Settlements	0	0	0
Self Insurance and Other Liabilities	0	0	0
<i>Total Adjustments</i>	<u>255,817</u>	<u>258,883</u>	<u>853,487</u>
<i>Net Cash Provided by Operating Activities</i>	<u>\$824,795</u>	<u>\$415,002</u>	<u>\$1,603,809</u>

**Noncash Capital Financing Activities**

During 2004, the County received \$30,000 from the Ohio Rail Development Commission for line improvements to the Freedom Secondary Railroad.

See accompanying notes to the basic financial statements

Funds					
Portage County Water	Streetsboro Sewer	Freedom Secondary Railroad	Robinson Memorial Portage County Hospital	Total	Internal Service
\$1,273,344	\$974,059	\$1,276	(\$342,260)	\$3,381,838	\$135,333
360,728	645,280	2,835	8,041,920	10,541,003	2,101
0	0	0	7,743,455	7,743,455	0
0	0	0	0	15,734	0
0	0	0	0	0	(6,415)
(22,433)	(77,915)	0	(7,064,081)	(7,279,059)	0
0	39,976	0	0	39,976	0
(1,812)	(16,635)	0	(184,075)	(180,747)	42,423
0	0	0	0	0	353,235
0	0	0	0	(65)	0
0	0	0	167,622	167,622	0
(169,145)	(240,149)	0	41,936	(89,762)	70,802
3,019	(5,418)	0	(438,577)	(545,969)	2,175
20,119	6,672	0	535,703	610,169	3,875
(2,307)	(1,802)	0	0	(39,565)	(5,828)
1,427	510	0	0	102,998	(79,885)
0	0	10,086	0	(320,664)	0
0	0	0	0	0	(241,025)
0	0	0	171,153	171,153	0
0	0	0	(164,958)	(164,958)	0
0	0	0	763,581	763,581	0
189,596	350,519	12,921	9,613,679	11,534,902	141,458
\$1,462,940	\$1,324,578	\$14,197	\$9,271,419	\$14,916,740	\$276,791

**Portage County, Ohio**  
*Statement of Fiduciary Net Assets*  
*Fiduciary Funds*  
*December 31, 2004*

	Private Purpose Trust	Agency
<b>Assets</b>		
Equity in Pooled Cash and Cash Equivalents	\$7,740	\$7,840,852
Cash and Cash Equivalents In Segregated Accounts	0	2,659,215
Intergovernmental Receivable	0	9,661,348
Property Taxes Receivable	0	162,209,977
Special Assessment Receivable	0	4,414,374
<i>Total Assets</i>	<u>7,740</u>	<u>\$186,785,766</u>
<b>Liabilities</b>		
Intergovernmental Payable	0	\$181,435,169
Undistributed Assets	0	2,318,180
Loan Payable	0	370,561
Deposits Held and Due to Others	0	2,661,856
<i>Total Liabilities</i>	<u>0</u>	<u>\$186,785,766</u>
<b>Net Assets</b>		
Held in Trust for Flags	1,000	
Held in Trust for Children Detention Center	2,500	
Unrestricted	4,240	
<i>Total Net Assets</i>	<u>\$7,740</u>	

See accompanying notes to the basic financial statements

**Portage County, Ohio**  
*Statement of Changes in Fiduciary Net Assets*  
*Fiduciary Funds*  
*For the Year Ended December 31, 2004*

	Private Purpose Trust
<b>Additions</b>	
Interest	\$157
<b>Deductions</b>	0
<i>Change in Net Assets</i>	157
<i>Net Assets Beginning of Year</i>	7,583
<i>Net Assets End of Year</i>	\$7,740

See accompanying notes to the basic financial statements

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**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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**Note 1 - Description of the County and Reporting Entity**

Portage County, Ohio (The "County") was created in 1808. The three member Board of Commissioners is the legislative and executive body of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are other officials elected by the voters of the County that manage various segments of the County's operations. These are the County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, two Common Pleas Court Judges, a Probate Court Judge, three County Municipal Judges, a Domestic Relations Court Judge and five Appeals Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

***Reporting Entity***

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Portage County, this includes the Robinson Memorial Portage County Hospital and Subsidiaries, Portage County Community Mental Health Recovery Board, Portage County Board of Mental Retardation and Developmental Disabilities (MRDD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board; and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County authorizes the issuance of debt or the levying of taxes, or determines the budget.

The component unit column in the financial statements identifies the financial data of the County's component units, Portage Industries, Inc. and the Portage County Regional Airport Authority. They are reported separately to emphasize that they are legally separate from the County.

***Portage Industries, Inc. (Organization)*** Portage Industries, Inc. is a legally separate, non-governmental, non-profit organization, served by a self-appointing board of trustees. The Organization, under a contractual agreement with the Portage County Board of Mental Retardation and Developmental Disabilities, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The Portage County Board of MRDD provides the Organization with resources and personnel for the operation of the Organization including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Organization and the Organization's sole purpose of providing assistance to the retarded and handicapped adults of Portage County, Portage Industries, Inc. is reflected as a component unit of Portage County. Portage Industries, Inc. operates on a fiscal year ending December 31. Information relative to the component unit is identified in Note 28. Separately issued financial statements can be obtained from Portage Industries, Inc., 7008 State Route 88, Ravenna, Ohio 44266.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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**Portage County Regional Airport Authority (Authority)** The Portage County Regional Airport Authority was created by resolution of the County Commissioners under the authority of Chapter 308 of the Ohio Revised Code. The Authority is governed by a seven member board of trustees appointed by the County Commissioners. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The Authority serves as custodian of its own funds and maintains all records and accounts independent of Portage County. The Authority imposes a financial burden on the County; therefore, the Authority is a component unit of the County. Information relative to the component unit is identified in Note 29. Separate financial statements can be obtained from Portage County Regional Airport Authority, P.O. Box 792, Ravenna, Ohio 44266.

The County is associated with certain organizations which are defined as Jointly Governed Organizations, Related Organizations and Joint Ventures. These organizations are presented in Notes 24, 25 and 26 to the basic financial statements. These organizations are:

- Portage County Regional Planning Commission
- Northeast Ohio Four County Regional Planning and Development Organization
- Akron Metropolitan Area Transportation Study
- Northeast Ohio Trade and Economic Consortium
- Northeast Ohio Community Alternative Program Facility
- North East Ohio Network
- Portage Area Development Corporation
- Portage County Family and Children First Council
- Geauga, Ashtabula, and Portage Partnership Incorporated
- Portage County District Library
- Portage County Park District
- Portage Geauga Juvenile Detention and Rehabilitation Center

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below the County Auditor serves as fiscal agent but the organizations are not considered part of Portage County. Accordingly, the activity of the following entities is presented as agency funds within Portage County's financial statements:

- Portage County General Health District
- Portage County Soil and Water Conservation District

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component units is presented in Notes 28 and 29.

**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the Portage County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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its proprietary funds unless those pronouncements conflict with or contradict GASB pronouncements. The County has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds. The more significant of the County's accounting policies are described below.

**A. Basis of Presentation**

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-wide Financial Statements** The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

**Fund Financial Statements** During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

**B. Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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**General Fund** The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Mental Health and Recovery Board** The mental health and recovery board fund accounts for a County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

**Mental Retardation and Developmental Disabilities** The mental retardation and developmental disabilities fund accounts for the operations of a school and the costs of administering a workshop for the mentally retarded and developmentally disabled. Revenue sources are a County-wide property tax levy and Federal and State grants.

**Child Welfare Levy** The child welfare levy fund accounts for a County-wide property tax levy, State grants and charges for services that are used for foster care services and related welfare expenditures.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

**Proprietary Funds** Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

**Enterprise Funds** - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

**Nursing Home** The nursing home fund accounts for nursing home services provided to residents of the County. The costs of providing these services are financed primarily through user charges.

**Solid Waste Recycling Center** The solid waste recycling center fund accounts for revenues generated from charges and sales of recyclable materials used to operate a solid waste management program.

**Portage County Sewer** The Portage County sewer fund accounts for sewer services to County individuals and commercial users in the County.

**Portage County Water** The Portage County water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

**Streetsboro Sewer** The Streetsboro sewer fund accounts for sewer services to Streetsboro City individuals and commercial users in the City.

**Freedom Secondary Railroad** The Freedom Secondary railroad fund accounts for grants and loans to maintain the Freedom Secondary railroad.

**Robinson Memorial Portage County Hospital** The Robinson Memorial Portage County Hospital fund accounts for the daily operations of the County hospital which provides health care services.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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***Internal Service Funds*** Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on central services for purchasing supplies, general printing, and vehicle maintenance services and on self-insurance programs for employee medical benefits and workers' compensation.

***Fiduciary Funds*** Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. County fiduciary funds include private-purpose trust funds and agency funds. The private purpose trust funds are used to benefit the subdivisions and for children in the detention center. The agency funds are used to collect and distribute taxes and various State and Federal monies.

***C. Measurement Focus***

***Government-wide Financial Statements*** The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

The private purpose trust funds are reported using a flow of economic resources measurement focus.

***D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

***Deferred Revenue*** Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2004, but which were levied to finance year 2005 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***E. Cash and Cash Equivalents***

To improve cash management, cash received by the County Treasurer is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through County records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "cash and cash equivalents/investments in segregated accounts" since they are not required to be deposited with the County Treasurer.

During 2004, investments included manuscript bonds, STAROhio, government securities including federal home loan bank notes, federal home loan mortgage corporation notes, farmers home administration notes, federal national mortgage association notes, equity securities, small business administration loans, and United States Treasury obligations.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements and certificates of deposit, which are reported at cost.

For the Hospital, assets limited as to use or restricted, including cash and cash equivalents, are invested in STAROhio, money market accounts, government securities and certificates of deposit and are stated at fair value.

STAROhio is an investment pool managed by the State Treasurer's Office. STAROhio allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2004.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2004 amounted to \$1,203,748, which includes \$1,028,225 assigned from other County funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

***F. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2004, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

***G. Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

***H. Goodwill***

Goodwill for the Hospital relates to the acquisition of Med-Center, a wholly owned subsidiary of the Hospital, as well as other asset acquisitions. Goodwill also includes a 1992 Solid Waste acquisition. Goodwill is being amortized on a straight-line method based on the estimated lives of the acquired assets.

***I. Assets Limited as to Use or Restricted***

Investments set aside for Hospital Board-designated purposes for future capital improvements or limited by financing, insurance, or other similar arrangements are considered to be assets limited as to use or restricted.

***J. Donations, Other Than Cash***

For the Hospital, donated supplies, property and equipment, and investments are recorded at fair market value at date of donation, which is then treated as cost.

***K. Restricted Assets***

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors,

**Portage County, Ohio**  
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or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation. The restricted asset in the Streetsboro sewer fund represents an intergovernmental receivable from Summit County that will be used to repay debt. Restricted funds are those whose use by the Hospital has been limited by donors to a specific time period or purpose or to be maintained by the Hospital in perpetuity. When a donor restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), restricted funds are reclassified as unrestricted funds.

**L. Capital Assets**

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvement	15 - 45 years	15 - 40 years
Furniture and Fixtures	15 years	5 - 20 years
Equipment	N/A	5 years
Vehicles	10 years	5 years
Equity in Joint Venture	10 - 80 years	N/A
Infrastructure	10 - 50 years	50 years

The County's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets and water and sewer lines and includes infrastructure acquired prior to December 31, 1980.

**M. Interfund Balances**

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.



**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
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***N. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

***O. Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

***P. Bond Discount/Issuance Costs***

Bond discounts and issuance costs for governmental and business-type activities and for proprietary fund types are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable whereas issuance costs are recorded as deferred charges, which is included in other assets on the statement of net assets. The amount of issuance costs on the current year issues were immaterial.

***Q. Net Patient Service Revenue***

Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under payment agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

***R. Charity Care***

The Hospital provides care without charge to patients who meet certain criteria under its charity care policy. Because the Hospital does not pursue collection of amounts determined to qualify as charity care, they are not reported as revenue.

The Hospital maintains records to identify and monitor the level of direct charity care it provides. For 2004, the estimated charges forgone of providing charity care services and supplies were \$5,542,000.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
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***S. Concentrations of Credit Risk***

Financial instruments which potentially subject the Hospital to concentrations of credit risk consist principally of cash and cash equivalents and patient accounts receivable.

The Hospital invests its cash and cash equivalents in highly rated financial instruments including insured deposits, uninsured deposits, U.S. Treasury obligations and State Treasury Asset Reserve Funds of Ohio (STAROhio). With the exception of U.S. Treasury obligations, there is no significant concentration in one investment or group of similar investments.

The Hospital's concentration of credit risk relating to patient accounts receivable is limited by the diversity and number of the Hospital's patients and payors. Patient accounts receivable consists of amounts due from government programs, commercial insurance companies, private pay patients, and other group insurance programs. Revenues from the Medicare program accounted for approximately 30 percent of the Hospital's net patient service revenue for the year ended December 31, 2004. Medicaid accounted for approximately 8 percent for the year ended December 31, 2004, and Medical Mutual of Ohio accounted for 26 percent for the year ended December 31, 2004. Excluding Medicare and Medical Mutual of Ohio, no other payor source represents more than 10 percent of the Hospital's patient accounts receivable. The Hospital maintains an allowance for doubtful accounts based on the expected collectibility of patient accounts receivable.

***T. Fund Balance Reserves***

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, loans to component units, loans receivable (revolving loan monies loaned to local businesses) and unclaimed monies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

***U. Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The government-wide statement of net assets reports restricted net assets of \$42,771,264, of which \$20,946,065 is restricted by enabling legislation. Net assets restricted for other purposes include mental health, real estate assessment, computer legal research, road maintenance and repair and public assistance.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***V. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for nursing home, solid waste recycling center, county sewer, county water, Streetsboro sewer, freedom secondary railroad, hospital, central services, workers' compensation and self-insurance programs. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
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For purposes of display, transactions deemed by the Hospital to be ongoing, major or central to the provision of health care services are reported as revenues and expenses.

***W. Interfund Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***X. Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence.

***Y. Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***Z. Budgetary Process***

All funds, except agency funds, are legally required to be budgeted and appropriated. Budgetary information for the Revolving Loan special revenue fund, Robinson Memorial Portage County Hospital enterprise fund, Portage Industries and the Portage County Regional Airport Authority are not reported because they are not included in the entity for which the "appropriated budget" is adopted and do not maintain budgetary financial records. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
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**Note 3 – Change in Accounting Principles and Restatement of Prior Year’s Balances**

**A. Change in Accounting Principles**

For 2004, the County has implemented GASB Statement No. 39, “Determining Whether Certain Organizations are Component Units”, GASB Statement No. 46, “Net Assets Restricted by Enabling Legislation” and GASB Technical Bulletin No. 2004-2, “Recognition of Pension and Other Postemployment Benefit Expenditures/Expense and Liability by Cost-Sharing Employers.”

GASB Statement No. 39 states that entities for which a primary government is not financially accountable may still be reported as component units based on the nature and significance of their relationship with the primary government.

GASB Statement No. 46 clarifies when net assets should be considered restricted based upon enabling legislation.

GASB Technical Bulletin No. 2004-2 addresses the amount that should be recognized as expenditure/expense and as a liability each period by employers participating in a cost-sharing multiple-employer pension and other postemployment benefit (OPEB) plans.

The implementation of GASB Statement No. 39, GASB Statement No. 46 and GASB Technical Bulletin No. 2004-2 did not affect the presentation of the financial statements of the County.

**B. Restatement of Prior Year’s Balances**

During 2004, it was determined that deferred charges were misstated, and also during 2004 capital assets were restated. These restatements had the following effect on net assets as they were previously reported.

	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Net Assets, December 31, 2003	(\$2,134,716)	\$2,320,477	\$29,665,185
Deferred Charges	0	0	1,126,379
Capital Assets	(232,923)	(50,508)	(29,164)
Intergovernmental Payable	0	0	0
Adjusted Net Assets, December 31, 2003	<u>(\$2,367,639)</u>	<u>\$2,269,969</u>	<u>\$30,762,400</u>

	Portage County Water	Streetsboro Sewer	Freedom Secondary Railroad
Net Assets, December 31, 2003	\$7,157,516	\$17,471,577	\$0
Deferred Charges	0	0	0
Capital Assets	(39,570)	(5,653)	0
Intergovernmental Payable	0	0	0
Adjusted Net Assets, December 31, 2003	<u>\$7,117,946</u>	<u>\$17,465,924</u>	<u>\$0</u>

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
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	Robinson Memorial Portage County Hospital	Total Enterprise Funds	Internal Service Funds
Net Assets, December 31, 2003	\$108,622,491	\$163,102,530	\$7,548,186
Deferred Charges	0	1,126,379	0
Capital Assets	0	(357,818)	(9,300)
Intergovernmental Payable	0	0	608,973
Adjusted Net Assets, December 31, 2003	<u>\$108,622,491</u>	<u>\$163,871,091</u>	<u>\$8,147,859</u>
Internal Balance		<u>1,228,115</u>	
Total Adjusted Net Assets, December 31, 2003		<u>\$165,099,206</u>	

During 2004, it was determined that intergovernmental payable was misstated, and also during 2004 capital assets were restated. These restatements had the following effect on net assets as they were previously reported.

	Governmental Activities
Net Assets, December 31, 2003	\$126,827,511
Capital Assets	(2,308,025)
Intergovernmental Payable	<u>608,973</u>
Adjusted Net Assets, December 31, 2003	<u>\$125,128,459</u>

**Note 4 - Budgetary Basis of Accounting**

While the County's reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year end encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Investments are reported at cost (budget) rather than at fair value (GAAP).
5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

**Portage County, Ohio**  
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The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds:

	Net Change in Fund Balances			
	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
GAAP Basis	(\$1,550,596)	\$726,602	(\$1,147,018)	(\$81,534)
Net Adjustment for				
Revenue Accruals	782,170	85	0	0
Beginning Fair Value Adjustment for Investments	62,021	0	0	0
Ending Fair Value Adjustment for Investments	(368,807)	0	0	0
Advances In	454,501	0	0	0
Net Adjustment for				
Expenditure Accruals	92,000	(421,173)	(443,811)	(127,420)
Advances Out	(218,000)	0	0	0
Encumbrances	(339,747)	(91,452)	(970,427)	(74,078)
Budget Basis	<u>(\$1,086,458)</u>	<u>\$214,062</u>	<u>(\$2,561,256)</u>	<u>(\$283,032)</u>

**Note 5 – Accountability and Compliance**

The following funds have deficit fund balances/net assets as of December 31, 2004:

**Capital Projects Funds:**

Computer Acquisition and Installation	\$1,421,138
Special Assessment Sewer Construction	46,057

**Enterprise Fund:**

Nursing Home	2,164,098
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The computer acquisition and installation capital projects fund deficit is the result of the issuance of short-term bond anticipation notes which are used to finance the project until bonds are issued. Once the notes are retired or bonds are issued, the deficit will be eliminated.

Management is currently analyzing the Nursing Home enterprise operations to determine appropriate steps to alleviate the deficit.

**Portage County, Ohio**  
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**B. Compliance**

The following accounts had expenditures plus encumbrances in excess of appropriations contrary to Section 5705.41, Ohio Revised Code:

	Expenditures Plus Encumbrances	Appropriations	Excess
<i>General Fund:</i>			
General Government - Legislative and Executive			
Building Security			
Materials and Supplies	\$2,622	\$2,487	\$135
Recorder			
Fringe Benefits	107,643	106,858	785
<i>Solid Waste Recycling Center Fund</i>			
Personal Services			
Fringe Benefits	597,550	581,172	16,378
<i>Hazardous Materials Fund</i>			
Public Safety			
Materials and Supplies	596,531	540,060	56,471

**Note 6 - Deposits and Investments**

**A. Primary Government**

Monies held by the County are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Beginning June 15, 2004, inactive monies could be deposited or invested with certain limitations in the following securities provided the County has filed a written investment policy with the Ohio Auditor of State:

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality;
3. Written repurchase agreements in the securities listed above;
4. Bond and other obligations of the State of Ohio or its political subdivisions;

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5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Commercial paper notes, corporate notes and bankers acceptances;
10. Debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Bankers acceptances must mature within 180 days. Commercial paper and corporate notes must mature within 270 days. All other investments must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Cash on Hand** At year end, the County had \$222,514 in undeposited cash on hand which is included on the balance sheet of the County as part of equity in pooled cash and cash equivalents.

**Deposits** At year-end the carrying amount of the County's deposits was \$9,866,665 and the bank balance was \$10,753,786. Of the bank balance:

\$845,851 was covered by federal depository insurance or by surety bonds in the County's name.

\$9,907,935 was uninsured and uncollateralized as defined by the GASB. Although the securities were held by the pledging financial institutions trust department or agent in the County's name and all State statutory requirements for the investment of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

**Investments** GASB Statement No. 3, entitled "Deposits With Financial Institutions, Investments (Including Repurchase Agreements), and Reverse Repurchase Agreements," requires County investments to be categorized to give an indication of the level of risk assumed by the County at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name. STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.



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	<u>Category 3</u>	<u>Fair Value</u>
Government Securities		
Federal Home Loan Bank Notes	\$12,261,419	\$12,261,419
Federal Home Loan Mortgage Corporation Notes	23,252,395	23,252,395
Farmers Home Administration Notes	2,303,624	2,303,624
Federal National Mortgage Association Notes	23,450,027	23,450,027
Manuscript Bond	162,547	162,547
United States Treasury Obligations	73,982,398	73,982,398
Equity Securities	1,205,619	1,205,619
Small Business Administration Loans	69,111	69,111
Total	<u>\$136,687,140</u>	136,687,140
STAROhio		<u>1,242,391</u>
Total Investments		<u>\$137,929,531</u>

The classification of cash and cash equivalents, and investments on the financial statements is based on criteria set forth in GASB Statement No. 9, entitled "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."

A reconciliation between the classifications of cash and cash equivalents and investments on the financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	<u>Cash and Cash Equivalents/ Deposits</u>	<u>Investments</u>	<u>Assets Limited as to Use</u>
GASB Statement No. 9	\$79,091,171	\$162,547	\$68,771,218
Cash and Cash Equivalents for the Hospital	(7,364,471)	0	7,364,471
Investments of the Cash Management Pool:			
STAROhio	(760,457)	760,457	0
Government Securities	(61,267,465)	61,267,465	0
Small Business Administration	(69,111)	69,111	0
Hospital Deposits	459,712	0	(459,712)
Hospital Investments	0	75,669,951	(75,669,951)
Hospital Petty Cash	0	0	(6,026)
Cash on Hand	(222,514)	0	0
GASB Statement No. 3	<u>\$9,866,865</u>	<u>\$137,929,531</u>	<u>\$0</u>

The County owns a variety of investment securities and interest-bearing time deposits. Investment and deposit activities are guided by the Ohio Revised Code and an investment policy adopted by the Investment Advisory Committee of Portage County. The equity securities are owned by the Hospital.

**Portage County, Ohio**  
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Small Business Administration loans and pools are evidenced by documents, guaranteed by the SBA, and kept at the County. The Small Business Administration loans are self-amortizing and are at rates that vary based on the published prime rate offered by commercial banks. All other securities are book entry instruments and are safekept in a trust account by an Ohio bank for the County except for certificates of deposit and STAROhio.

The County owns \$23,252,395 Federal Home Loan Mortgage Corporation notes with a maturity of 2004. These instruments have an interest rate determined by a formula based on the 10 year CMT (Constant Maturity Treasury) - six month LIBOR (London Interbank Offered Rate) plus a minimum base rate of 3.71 percent.

The County also owns various mortgage-backed securities issued by the Federal National Mortgage Association (par amount of less than \$300,000). While these all have stated final maturities (ranging from 2005 to 2019), their actual maturity will likely occur sooner, as the underlying mortgages are paid off. The return is determined by the coupon rates set on the adjustable rate mortgages within the pools.

The County invested in these securities prior to 1989 in part to maximize yield and in part to hedge against a rise in investment rates. These securities are based on cash flows from payments on underlying mortgages. Therefore, they are sensitive to prepayments by mortgages which results from a decline in interest rates. Likewise, if mortgages pay longer than anticipated, the cash flows are greater and the return on the initial investment would be higher than anticipated. The County has resolved to hold these securities until maturity or such time that they may be sold at par to ensure no principal loss will occur.

***B. Assets Limited as to Use or Restricted***

As of December 31, 2004, assets limited as to use or restricted, at fair value, have been set aside for the following:

Hospital Board of Trustees:	
Fund Depreciation and Other	\$44,116,437
Self-Insurance Trust	5,809,024
Excess Fund	14,519,195
Fund Held by Trustee Under Bond Indenture -	
Bond Funds	754,692
Restricted by Donor	<u>3,571,870</u>
Total Assets Limited as Use	68,771,218
Less Assets Limited as to Use or Restricted -	
Required for Current Liabilities	<u>(641,051)</u>
Assets Limited as to Use - Long-term Portion	<u><u>\$68,130,167</u></u>

**Note 7 – Property Taxes**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Property tax revenue received during 2004 for real and public utility property taxes represents collections of the 2003 taxes. Property tax payments received during 2004 for tangible personal property (other than public utility property) are for 2004 taxes.

**Portage County, Ohio**  
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2004 real property taxes are levied after October 1, 2004, on the assessed value as of January 1, 2004, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2004 real property taxes are collected in and intended to finance 2005.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2004 public utility property taxes became a lien December 31, 2003, are levied after October 1, 2004, and are collected in 2005 with real property taxes.

2004 tangible personal property taxes are levied after October 1, 2003, on the value as of December 31, 2003. Collections are made in 2004. Tangible personal property assessments are 25 percent of true value for capital assets and 23 percent of the true value for inventory.

The full tax rate for all County operations for the year ended December 31, 2004, was \$12.72 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2004 property tax receipts were based are as follows:

Residential/Agricultural	\$2,735,393,277
Tangible Personal Property	
Public Utility	108,568,870
General Tangible Personal Property	<u>252,448,784</u>
Total	<u><u>\$3,096,410,931</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes and public utility taxes which are measurable as of December 31, 2004, and for which there is an enforceable legal claim. In the general, mental health and recovery board, mental retardation and developmental disabilities, child welfare levy and the bond retirement funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2004 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while the remainder of the receivable is deferred.

#### **Note 8 - Permissive Sales and Use Tax**

In 1982, the County Commissioners by resolution imposed a one-half percent tax on all retail sales made in the County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. In 1986, the County Commissioners by resolution imposed an additional one-half percent tax. At the November, 1988 general election, the voters approved the permanent permissive sales tax of one percent and an additional one-half percent for jail construction in May, 1990. However in 1991 the one-half percent tax was rescinded and a one-fourth percent tax was put in its place. In August of 1999, the County Commissioners by resolution repealed the one-fourth

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
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percent sales tax, effective November 30, 1999 leaving a one percent tax remaining. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The State Tax Commissioner's certification must be made within forty-five days after the end of the month. The State Auditor then has five days in which to draw a warrant payable to the County.

Proceeds of the tax are credited to the general fund. A receivable is recognized at year-end for amounts that will be received from sales which occurred during the prior year.

**Note 9 - Net Patient Service Revenue**

The Hospital has agreements with third-party payors that provide for payments to the Hospital at amounts different from its established rates. Inpatient acute care services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates-per-discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Most outpatient services are paid under the prospective payment system known as Ambulatory Payment Classifications (APCs). Under APCs, the Hospital is paid a prospectively determined rate based on the diagnosis and procedures provided to patients.

Program examinations of cost reports have been finalized for the Medicare program through 2002 and the Medicaid program through 1999. Provisions for estimated reimbursement adjustments have been provided in the accompanying financial statements.

The Hospital has also entered into payment agreements with certain commercial insurance carriers and preferred provider organizations. The methods for payment under these agreements include prospectively determined rates-per-discharge, discounts from estimated charges and prospectively determined per diem rates.

Laws and regulations governing the Medicare and Medicaid programs are extremely complex and are subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change in the near term.

The U.S. Department of Justice and other federal agencies are increasing resources dedicated to regulatory investigations and compliance audits of health care providers. The Hospital is subject to these regulatory efforts. Management is currently unaware of any regulatory or other legal matters which may have a material adverse effect on the Hospital's financial position or results of operations.

**Note 10 - Receivables**

Receivables at December 31, 2004, consisted of taxes, accounts (billings for user charged services, including unbilled utility services, and rental payments), special assessments, interfund, accrued interest and intergovernmental receivables arising from grants, notes, entitlements and shared revenues. All receivables are considered collectable in full, except receivables for the hospital; allowances for uncollectibles have been estimated at 15 percent.

**Portage County, Ohio**  
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Fund Name	Accounts Receivable	Allowances for Uncollectibles	Net Accounts Receivable
Hospital Enterprise Fund	\$20,228,518	\$2,476,677	\$17,751,841
All Other Funds	2,346,087	0	2,346,087
Total	<u>\$22,574,605</u>	<u>\$2,476,677</u>	<u>\$20,097,928</u>

The notes receivable at December 31, 2004, primarily represent revolving loans made to private enterprises under the United States Department of Housing and Urban Development Community Development Block Grant Program, Section 17 and Home Affordability Act programs. The notes are due on various dates with a large portion not due until the related property is sold or the debtor becomes deceased. Generally the loans are collateralized by the property that is improved with the proceeds of the notes; however, the County's security interest is usually subordinate to that of another creditor. Many notes are non-interest bearing while other notes bear interest at various rates. The loans are administered by the Neighborhood Development Services.

In the 1980's, the County constructed a sewage treatment facility and sewer lines in the City of Streetsboro, Ohio and Streetsboro Regional Sewer District No. 4 using federal funds and money borrowed from the Ohio Water Development Authority. The plant serves both the Streetsboro Regional Sewer District and a portion of Summit County, Ohio. Summit County has agreed to pay the County for that portion of the OWDA loan related to the construction of assets that benefits Summit County. Accordingly, an intergovernmental receivable in the amount of \$79,954 has been reported as a restricted asset in the Streetsboro Sewer enterprise fund.

Special assessments expected to be collected in more than one year amount to \$2,282,469 in the special assessment bond retirement fund. At December 31, 2004 the amount of delinquent special assessments was \$283,339.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<b><i>Governmental Activities</i></b>	
<b>General Fund</b>	
Undivided Local Government Tax	\$1,665,696
Revenue Assistance	671,045
Court Fines	150,422
Election Costs	59,545
Public Defender	23,220
Delinquent Advertising	7,755
<i>Total General Fund</i>	<u>\$2,577,683</u>

**Portage County, Ohio**  
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	Amount
<b>Special Revenue Funds</b>	
<i>Major</i>	
Mental Health and Recovery Board	\$1,026,116
Mental Retardation and Developmental Disabilities	737,642
Child Welfare Levy	480,024
<i>Nonmajor</i>	
Computer Legal Research	38,510
Mediation and Dispute	5,000
Probation Services	136,482
Juvenile Probation	368,784
Motor Vehicle and Gas Tax	2,743,518
Community Development	523,200
Marriage License	1,324
Dog and Kennel	43
Child Health Services	101,177
Women, Infants and Children	662,336
Public Assistance	115,424
Victim Assistance	68,816
Hazmat Operations and Planning	880,384
<i>Total Special Revenue Funds</i>	7,888,780
<b>Capital Projects Funds</b>	
Building Improvements	458
Permanent Improvements	248,445
<i>Total Capital Projects Funds</i>	248,903
<b><i>Total Governmental Activities</i></b>	<b>\$10,715,366</b>
 <b><i>Business-Type Activities</i></b>	
Streetsboro Sewer	\$79,954
Freedom Secondary Railroad	30,000
<b><i>Total Business-Type Activities</i></b>	<b>\$109,954</b>
 <b>Agency Funds</b>	
Undivided Auto	\$538,833
Undivided Fuel	774,314
Undivided State and Local Government	2,570,995
Undivided Revenue Assistance	550,110
Undivided Library and Local Government	4,820,109
Parks	370,561
Law Library	36,426
<b><i>Total Agency Funds</i></b>	<b>\$9,661,348</b>

**Portage County, Ohio**  
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**Note 11 - Capital Assets**

Capital asset activity for the year ended December 31, 2004 was as follows:

	Balance 12/31/03	Additions	Reductions	Balance 12/31/04
<b>Governmental Activities:</b>				
Capital assets not being depreciated				
Land	\$2,957,764	\$0	\$0	\$2,957,764
Construction in progress	4,456,608	1,554,362	(4,563,554)	1,447,416
Total capital assets not being depreciated	7,414,372	1,554,362	(4,563,554)	4,405,180
Capital assets being depreciated				
Buildings and improvements	61,915,629	3,776,986	0	65,692,615
Furniture and fixtures	5,950,761	2,377,993	0	8,328,754
Vehicles	6,062,206	225,264	0	6,287,470
Equity in joint venture	6,415,021	0	0	6,415,021
Infrastructure	43,059,607	309,002	0	43,368,609
Total capital assets being depreciated	123,403,224	6,689,245	0	130,092,469
Accumulated depreciation				
Buildings and improvements	(14,971,157)	(1,557,384)	0	(16,528,541)
Furniture and fixtures	(3,294,312)	(651,413)	0	(3,945,725)
Vehicles	(3,025,358)	(592,026)	0	(3,617,384)
Equity in joint venture	(777,970)	(156,989)	0	(934,959)
Infrastructure	(19,993,592)	(1,190,468)	0	(21,184,060)
Total accumulated depreciation	(42,062,389)	(4,148,280) *	0	(46,210,669)
Capital assets being depreciated, net	81,340,835	2,540,965	0	83,881,800
Governmental activities capital assets, net	\$88,755,207	\$4,095,327	(\$4,563,554)	\$88,286,980
	Balance 12/31/03	Additions	Reductions	Balance 12/31/04
<b>Business type activities</b>				
Capital assets not being depreciated				
Land	\$4,631,200	\$954,523	\$0	\$5,585,723
Construction in progress	4,746,574	1,379,673	(1,739,180)	4,387,067
Total capital assets not being depreciated	9,377,774	2,334,196	(1,739,180)	9,972,790
Capital assets being depreciated				
Buildings and improvements	83,681,300	3,196,409	0	86,877,709
Furniture and fixtures	2,284,881	92,308	0	2,377,189
Equipment	79,905,329	6,107,758	(436,705)	85,576,382
Vehicles	1,964,662	150,446	0	2,115,108
Infrastructure	72,495,479	556,303	0	73,051,782
Total capital assets being depreciated	\$240,331,651	\$10,103,224	(\$436,705)	\$249,998,170

**Portage County, Ohio**  
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	Balance 12/31/03	Additions	Reductions	Balance 12/31/04
Accumulated depreciation				
Buildings and improvement	(\$44,636,134)	(\$3,947,797)	\$0	(\$48,583,931)
Furniture and fixtures	(1,548,645)	(265,956)	0	(1,814,601)
Equipment	(43,526,289)	(4,698,936)	453,078	(47,772,147)
Vehicles	(1,067,319)	(193,764)	0	(1,261,083)
Infrastructure	(15,902,613)	(1,301,835)	0	(17,204,448)
Total accumulated depreciation	<u>(106,681,000)</u>	<u>(10,408,288)</u>	<u>453,078</u>	<u>(116,636,210)</u>
Capital assets being depreciated, net	<u>133,650,651</u>	<u>(305,064)</u>	<u>16,373</u>	<u>133,361,960</u>
Business type activities capital assets, net	<u>\$143,028,425</u>	<u>\$2,029,132</u>	<u>(\$1,722,807)</u>	<u>\$143,334,750</u>

\* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$1,198,280
Judicial	114,372
Public Safety	806,785
Public Works	1,551,114
Health	453,570
Human Services	24,159
Total	<u>\$4,148,280</u>

### Note 12 - Related Party Transactions

During 2004, Portage County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of programs to Portage Industries. Portage Industries, a discretely presented component unit of Portage County, reported \$970,482 for such contributions. Portage Industries recorded operating revenues and expenses at cost or fair value as applicable, to the extent the contribution is related to the vocational purpose of the Workshop. Additional habilitative services provided directly to Workshop clients by the County amounted to \$7,872,425.

### Note 13 - Conduit Debt Obligations

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2004, there were twenty-two series of Industrial Revenue Bonds with an aggregate outstanding principal amount payable of \$35,270,000 and an original issue amount of \$57,605,000.



**Portage County, Ohio**  
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**Note 14 - Long-Term Debt**

The original issue date, interest rate and original issuance amount for each of the County's bonds/loans follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
<b>Enterprise Fund</b>			
<b>OWDA Loans Payable:</b>			
<i>Portage County Sewer:</i>			
Various	1994	4.18%	\$1,640,000
Field	1997	4.04	187,968
Mantua Corners	2001	3.50	352,046
<i>Streetsboro Sewer:</i>			
Streetsboro Hudson	1986	7.65	2,348,010
Streetsboro Infuent	1986	4.04	642,412
Plant Improvements	2002	2.79	10,558,374
<i>Portage County Water</i>			
Holiday Drive	1988	8.28	182,578
<b>OPWC Loans:</b>			
<i>Portage County Sewer:</i>			
Brimfield	1995	0.00	122,850
Bolingbrook	1995	0.00	190,000
Franklin Hills	1997	0.00	30,000
Various	1999	0.00	461,030
Various	2002	0.00	78,260
<i>Streetsboro Sewer:</i>			
Hudson	1995	0.00	192,150
Rehab	1999	0.00	51,910
SCADA	2002	0.00	123,942
<i>Portage County Water:</i>			
Brimfield	1997	0.00	300,000
Various	2002	0.00	130,680
<b>Revenue Bonds:</b>			
<i>Solid Waste Management:</i>			
Transfer Station	1994	3.75 - 6.2	1,040,000
<i>Nursing Home:</i>			
Senior Complex Center	2001	4.00 - 5.00	8,045,000
<i>Portage County Sewer:</i>			
Various	1997	3.95 - 5.25	1,133,782
Various	2001	4.00 - 5.00	1,147,874
Summit County	2001	4.00 - 5.00	2,359,570
Various	2004	2.50 - 5.25	1,269,000
<i>Portage County Water:</i>			
Various	1994	3.75 - 6.20	5,410,000
Various	1997	3.95 - 5.25	2,858,237
Various	2001	4.00 - 5.00	659,720
Various	2004	2.50 - 5.25	1,663,000

**Portage County, Ohio**  
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	Original Issue Date	Interest Rate	Original Issue Amount
<i>Streetsboro Sewer:</i>			
Various	1997	3.95 - 5.25%	\$901,110
SCADA	2001	4.00 - 5.00	108,720
<b>Intergovernmental Loans:</b>			
<i>Portage County Sewer:</i>			
Summit County	1993	7.11	712,915
Ravenna City	1992	7.11	990,083
Mantua Village	2004	7.11	330,750
Freedom Secondary Railroad	2004	0.00	194,880
<b>Long-term Debt:</b>			
Hospital Revenue Bonds Series:			
2002	2002	1.51	6,635,000
1999	1999	4.0 - 5.25	20,598,423
1995	1995	4.0 - 6.5	17,000,000
1994	1994	3.5 - 6.5	13,100,000
<b>Governmental Activities:</b>			
<b>General Obligation Bonds:</b>			
Jail Construction	1992	3.00 - 6.00	8,000,000
County Engineer Buildings	1997	3.95 - 5.25	3,750,000
Juvenile Court	1997	3.95 - 5.25	2,475,000
County Buildings	1997	3.95 - 5.25	5,050,000
USDA Building Improvements	1998	4.75	326,000
USDA Building Improvements	2001	4.75	133,000
Riddle Block Building	2001	4.00 - 5.00	2,675,000
Courthouse	2004	2.50 - 5.25	761,000
<b>Special Assessment Bonds:</b>			
Portage County Water Sandy Lake	1994	3.75 - 6.2	115,000
Portage County Sewer Various	1987	5.00	1,213,873
Portage County Sewer District Improvements	1984	10.14	203,000
Portage County Sewer			
District Improvement Various	1997	3.9 - 5.15	25,008
Portage County Water Fairacres Avenue	1997	3.9 - 5.15	31,563
Streetsboro Sewer Hale - McCracken	1999	5.50	191,388
Portage County Sewer Brimfield Township			
State Route 43	2001	2.50 - 5.25	478,686
Portage County Sewer Various	2004	2.50 - 5.25	72,000
<b>OWDA Loans:</b>			
Tonsing - Sewer Improvements	1994	4.18	36,970
Patricia Avenue - Sewer Improvements	1996	4.12	202,289
Rivermoor - Water Line Improvements	1987	7.36	62,450
Hudson - Sewer Improvements	1986	7.65	51,990
Kent Park - Sewer Improvements	1989	7.59	52,936
Mantua Corners - Sewer Improvements	2001	3.50	437,953
Horning/Rhodes - Sewer Improvements	1999	3.50	84,485

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Changes in the County's long-term obligations during 2004 were as follows:

	Balance 12/31/03	Increase	Decrease	Balance 12/31/04	Amounts Due in One Year
<b>Business Type Activities</b>					
<b>OWDA Loans Payable:</b>					
Portage County Sewer:					
Various	\$1,026,674	\$0	\$79,713	\$946,961	\$83,079
Field	134,308	0	8,450	125,858	8,794
Mantua Corners	292,702	0	20,956	271,746	21,696
Total Portage County Sewer	1,453,684	0	109,119	1,344,565	113,569
Streetsboro Sewer:					
Streetsboro Hudson	293,502	0	117,401	176,101	117,400
Streetsboro Infuent	459,017	0	28,876	430,141	30,055
Plant Improvements	9,568,230	0	469,130	9,099,100	482,310
Total Streetsboro Sewer	10,320,749	0	615,407	9,705,342	629,765
Portage County Water					
Holiday Drive	45,644	0	9,129	36,515	9,129
<i>Total OWDA Loans Payable</i>	11,820,077	0	733,655	11,086,422	752,463
<b>OPWC Loans:</b>					
Portage County Sewer:					
Brimfield	24,570	0	12,285	12,285	12,285
Bolingbrook	19,000	0	19,000	0	0
Franklin Hills	13,500	0	3,000	10,500	3,000
Various	368,825	0	23,053	345,772	23,052
Various	62,608	0	7,826	54,782	7,826
Total Portage County Sewer	488,503	0	65,164	423,339	46,163
Streetsboro Sewer:					
Hudson	38,430	0	19,215	19,215	19,215
Rehab	41,528	0	2,595	38,933	2,596
SCADA	99,154	0	12,394	86,760	12,394
Total Streetsboro Sewer:	179,112	0	34,204	144,908	34,205
Portage County Water:					
Brimfield	135,000	0	30,000	105,000	30,000
Various	104,544	0	13,068	91,476	13,068
Total Portage County Water	239,544	0	43,068	196,476	43,068
<i>Total OPWC Loans Payable</i>	\$907,159	\$0	\$142,436	\$764,723	\$123,436

**Portage County, Ohio**  
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	Balance 12/31/03	Increase	Decrease	Balance 12/31/04	Amounts Due in One Year
<b>Revenue Bonds:</b>					
Solid Waste Management:					
Transfer Station	\$705,000	\$660,000	\$705,000	\$660,000	\$57,461
Nursing Home:					
Senior Center Complex	7,990,000	0	75,000	7,915,000	100,000
Portage County Sewer:					
Various	1,012,719	0	50,471	962,248	54,223
Various	1,030,772	0	61,789	968,983	61,789
Summit County	2,208,820	0	79,964	2,128,856	83,240
Various	0	1,269,000	0	1,269,000	39,000
Total Portage County Sewer	4,252,311	1,269,000	192,224	5,329,087	238,252
Portage County Water:					
Various	3,660,000	3,410,000	3,660,000	3,410,000	296,880
Various	2,302,543	0	117,439	2,185,104	122,821
Various	605,000	0	29,900	575,100	29,900
Various	0	1,663,000	0	1,663,000	53,000
Total Portage County Water	6,567,543	5,073,000	3,807,339	7,833,204	502,601
Streetsboro Sewer:					
Various	724,913	0	36,199	688,714	38,761
SCADA	90,000	0	9,900	80,100	9,900
Total Streetsboro Sewer	814,913	0	46,099	768,814	48,661
<i>Total Revenue Bonds</i>	20,329,767	7,002,000	4,825,662	22,506,105	946,975
<b>Intergovernmental Loans:</b>					
Portage County Sewer					
Summit County	560,259	0	21,943	538,316	23,524
Ravenna City	566,120	0	51,208	514,912	53,801
Mantua Village	0	330,750	23,635	307,115	12,454
Total Portage County Sewer	1,126,379	330,750	96,786	1,360,343	89,779
Freedom Secondary Railroad	0	194,880	0	194,880	2,100
<i>Total Intergovernmental Loans</i>	1,126,379	525,630	96,786	1,555,223	91,879
<b>Hospital Long-term Debt:</b>					
Hospital Revenue Bonds Series:					
2002	6,635,000	0	380,000	6,255,000	390,000
1999	17,994,376	0	742,261	17,252,115	790,000
1995	11,106,269	0	660,966	10,445,303	715,000
1994	5,035,000	0	1,150,000	3,885,000	1,225,000
Total Hospital Revenue Bonds Series	\$40,770,645	\$0	\$2,933,227	\$37,837,418	\$3,120,000

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*Notes to the Basic Financial Statements*  
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	Balance 12/31/03	Increase	Decrease	Balance 12/31/04	Amounts Due in One Year
Other Long-Term					
Hospital Liabilities					
Self Insurance and					
Other Liabilities	\$1,926,053	\$763,581	\$0	\$2,689,634	\$0
Capital Lease	1,415,311	0	541,496	873,815	558,707
Total Other Long-Term Liabilities	3,341,364	763,581	541,496	3,563,449	558,707
<i>Total Hospital Long-Term Liabilities</i>	44,112,009	763,581	3,474,723	41,400,867	3,678,707
<b>Compensated Absences</b>	3,051,499	750,236	140,067	3,661,668	263,354
<i>Total Business-Type Activities</i>	<u>\$81,346,890</u>	<u>\$9,041,447</u>	<u>\$9,413,329</u>	<u>\$80,975,008</u>	<u>\$5,856,814</u>
<b>Governmental Activities:</b>					
<b>General Obligation Bonds:</b>					
Jail Construction	\$3,019,721	\$0	\$152,527	\$2,867,194	\$160,230
County Engineer Buildings	1,993,016	0	100,668	1,892,348	105,752
Juvenile Court	4,066,557	0	205,402	3,861,155	215,777
County Buildings	287,392	0	8,925	278,467	9,347
USDA Building Improvements	114,216	13,005	3,163	124,058	3,321
USDA Building Improvements	2,640,000	0	40,000	2,600,000	40,000
Riddle Block Buildings	5,005,000	0	185,000	4,820,000	190,000
Courthouse	0	761,000	0	761,000	25,580
<i>Total General Obligation Bonds</i>	17,125,902	774,005	695,685	17,204,222	750,007
<b>Special Assessment Bonds:</b>					
Portage County Water Sandy Lake	70,000	65,000	70,000	65,000	5,659
Portage County Sewer Various	553,873	0	32,000	521,873	32,000
Portage County Sewer					
District Improvements	10,000	0	10,000	0	0
Portage County Sewer					
District Improvement Various	20,106	0	997	19,109	1,080
Portage County Water					
Fairacres Avenue	25,427	0	1,298	24,129	1,357
Streetsboro Sewer					
Hale McCracken	169,423	0	6,876	162,547	7,254
Portage County Sewer Brimfield					
Township State Route 43	449,228	0	18,411	430,817	18,411
Portage County Sewer Various	0	72,000	0	72,000	2,420
<b>Total Special Assessment Bonds</b>	<u>\$1,298,057</u>	<u>\$137,000</u>	<u>\$139,582</u>	<u>\$1,295,475</u>	<u>\$68,181</u>

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
For The Year Ended December 31, 2004

	Balance 12/31/03	Increase	Decrease	Balance 12/31/04	Amounts Due in One Year
<b>OWDA Loans:</b>					
Tonsing - Sewer Improvements	\$23,144	\$0	\$1,797	\$21,347	\$1,873
Patricia Avenue - Sewer Improvements	165,992	0	8,191	157,801	8,542
Rivermoor - Water Line Improvements	10,929	0	3,123	7,806	3,122
Hudson - Sewer Improvements	6,498	0	2,599	3,899	2,600
Kent Park - Sewer Improvements	14,559	0	2,648	11,911	2,647
Mantua Corners - Sewer Improvements	417,711	0	20,956	396,755	21,696
Horning/Rhodes - Sewer Improvements	75,233	0	3,305	71,928	3,421
<i>Total OWDA Loans</i>	<u>714,066</u>	<u>0</u>	<u>42,619</u>	<u>671,447</u>	<u>43,901</u>
<b>Compensated Absences</b>	<u>3,589,187</u>	<u>937,817</u>	<u>548,770</u>	<u>3,978,234</u>	<u>1,900,076</u>
<i>Total Governmental Activities</i>	<u>\$22,727,212</u>	<u>\$1,848,822</u>	<u>\$1,426,656</u>	<u>\$23,149,378</u>	<u>\$2,762,165</u>

General obligation bonds will be paid from the Bond Retirement debt service fund. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. The OWDA loans will be paid partly with special assessments levied against benefited property owners as well as user charges from the appropriate enterprise fund. The OPWC loans in the enterprise funds will be paid from user charges. The intergovernmental loans will be paid with user charges from the appropriate enterprise fund. The revenue bonds will be paid for by user fees from the appropriate enterprise fund. The loan and revenue bonds of the hospital will be paid by user fees from the hospital.

On October 27, 2004, the County issued \$7,900,000 in general obligation bonds with interest rates varying from 2.50 percent to 5.25 percent. Proceeds were used to retire the following:

**Business-Type Activities**

**Revenue Bonds:**

Solid Waste Management:

Transfer Station \$705,000

Portage County Water

Various 3,660,000

*Total Business-Type Activities* \$4,365,000

**Governmental Activities**

**Special Assessment Bonds:**

Portage County Water Sandy Lake \$70,000

The remaining proceeds were used to bond \$3,523,000 in business-type activities notes and \$3,074,000 in governmental activities notes.

The \$4,435,000 was paid to the bond holders to retire the various bonds in November 2004. The County decreased its total debt service payments by \$74,955 as a result of the current refunding. The County also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$559,006.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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In 1992, Portage County entered into a contractual agreement with the City of Ravenna for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 1992 by the City of Ravenna. All proceeds were received by the City of Ravenna and the City of Ravenna is responsible for the debt retirement and maintenance. The plant will be a capital asset of the City of Ravenna. Cost overruns increased Portage County's share of the cost. The total amount owed to the City of Ravenna as of December 31, 2004 is \$514,912. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 7.11 percent.

In 1993, Portage County entered into a contractual agreement with Summit County for the construction and future maintenance of a wastewater treatment plant and lines the lines are in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 1993 by Summit County. All proceeds were received by Summit County and Summit County is responsible for the debt retirement and maintenance. The plant and lines will be a capital asset of Summit County. Cost overruns increased Portage County's share of the cost. The total amount owed to Summit County as of December 31, 2004 is \$538,316. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 7.11 percent.

During 2004, Portage County entered into a contractual agreement with the Village of Mantua for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 2004 by the Village of Mantua. All proceeds were received by the Village of Mantua and the Village of Mantua is responsible for the debt retirement and maintenance. The plant will be a capital asset of the Village of Mantua. Cost overruns increased Portage County's share of the cost. The total amount owed to the Village of Mantua as of December 31, 2004 is \$307,115. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 3.54 percent.

A corresponding amount has been recorded as deferred charges in the portage county sewer enterprise fund. These amounts will be amortized over the life of the debt to the City of Ravenna, Summit County and the Village of Mantua. In 2004, payments were made to the City of Ravenna, Summit County and the Village of Mantua in the amounts of \$51,208, \$21,943, \$23,635 respectively from the portage county sewer enterprise fund.

The Freedom Secondary Railroad intergovernmental loan's principal payment is computed annually based upon fifty percent of net income from the prior year financial activity. Since future income cannot be determined, a repayment schedule is not included in the schedule of debt service requirements.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, mental health and recovery board, mental retardation and developmental disabilities, child welfare levy, certificate of title, real estate assessment, delinquent real estate tax assessment collection, court mediation, probation services, juvenile probation, motor vehicle and gas tax, dog and kennel, child health services, women, infants and children, public assistance, child support administration, victim assistance, hazmat operations and planning, truancy reduction and drug law enforcement.

The Hospital Revenue Bonds, Series 2002 (Series 2002 Bonds) were issued by the County of Portage, Ohio (County) in 2002 for the purpose of providing funds to pay costs of renovating, constructing and equipping the Radiology Department of the Hospital and issuing the Series 2002 Bonds. The Series 2002 Bonds will be payable initially from the proceeds of draws under an irrevocable direct pay Letter of Credit. The Hospital is required to meet certain covenants relating to, among other things, debt service coverage.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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The Series 2002 Bonds consist of \$6,255,000 outstanding Serial bonds which mature in increasing amounts from \$390,000 on November 15, 2005 to \$585,000 on November 15, 2017: Early redemption privileges are available.

The interest rate on the Series 2002 bonds is calculated using a weekly variable rate, which will be adjusted by the Remarketing Agent, initially, National City Investments, Inc. The average rate of the Series 2002 bonds at December 31, 2004 was 1.26 percent. The weekly variable rate cannot exceed the maximum interest rate of 10 percent.

The interest rate on the Series 2002 bonds will continue to be the weekly variable rate unless and until the interest rate on the Series 2002 bonds is converted to another interest rate or a fixed rate at the discretion of the hospital. As with the weekly variable rate, these rates cannot exceed the maximum interest rate of 10 percent.

The Hospital Revenue Bonds, Series 1999 (Series 1999 Bonds) were issued by the County of Portage, Ohio (County) in 1999 for the purpose of providing funds to pay costs of Hospital facilities, including costs of constructing and equipping a new emergency room, improving and renovating the obstetrical department, improving the cardiopulmonary unit, and acquiring, constructing and equipping certain other Hospital facilities. To secure the payment of Bond Service charges and the performance of their other obligations under the indenture, the Board of Commissioners and the Hospital Trustees have pledged, assigned and granted a security interest in favor of the Trustee in the net hospital receipts and the special funds, as defined in the 1999 indenture. The Hospital is also required to meet certain covenants relating to debt service coverage.

The Series 1999 Bonds consist of \$4,365,000 outstanding Serial bonds which mature in increasing amounts from \$790,000 on November 15, 2005 to \$960,000 on November 15, 2009: \$5,650,000 term bonds due November 15, 2014; and \$7,425,000 term bonds due November 15, 2019. Early redemption privileges are available. This bond had an unamortized discount of \$200,624 at December 31, 2003 and \$187,886 at December 31, 2004.

The Hospital Revenue Bonds, Series 1995 (Series 1995 Bonds) were issued by the County of Portage, Ohio in 1995 to fund the cost associated with various Hospital construction projects including the construction of an ambulatory surgery center and an outpatient facility. The Series 1995 Bonds were issued on a parity with the County's \$13,110,000 Hospital Revenue Bonds, Series 1994 (Series 1994 Bonds).

The Series 1995 Bonds consist of \$715,000 outstanding serial bonds which mature on November 15, 2005: \$3,315,000 term bonds due November 15, 2009; and \$6,565,000 term bonds due November 15, 2015. Early redemption privileges are available. This bond has an unamortized discount of \$163,731 at December 31, 2003 and \$149,697 at December 31, 2004.

The Hospital Series 1994 Bonds were issued in accordance with the requirements of the Trust Indenture dated November 15, 1985 (1985 Indenture). The Series 1994 Bonds constitute special obligations of the County payable solely from a pledge of funds on deposit with the Trustee and Net Hospital Receipts as defined in the 1985 Indenture. Under the provisions of the 1985 Indenture, the Hospital is required to make specific deposits to the Trustee. Monthly deposits into the Bond Fund are made in amounts sufficient to assure the payment of all interest and the redemption of the Bonds. The Hospital also is required to meet certain covenants relating to, among other things, debt service coverage.

The Series 1994 Bonds consist of \$3,885,000 term bonds due November 15, 2007. Early redemption privileges are available.

At December 31, 2004, the fair value of the bonds of approximately \$40,974,290 exceeded the carrying value of approximately \$37,837,000.



**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

The Hospital entered into capital lease obligations for the purchase of equipment. The terms of the leases extend three years and the implicit rate is 1.88 percent.

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2004 are as follows:

Business-Type Activities

	OWDA Loans		OPWC Loans	Revenue Bonds	
	Principal	Interest		Principal	Interest
2005	\$752,463	\$364,915	\$123,436	\$946,975	\$994,450
2006	698,148	329,958	91,935	1,029,634	939,310
2007	658,997	305,162	91,935	1,075,268	902,756
2008	679,173	284,230	75,435	1,136,763	864,258
2009	690,866	262,643	58,935	1,205,172	823,381
2010 - 2014	3,729,921	976,769	194,813	6,786,845	3,360,049
2015 - 2019	3,876,854	459,350	128,234	4,862,129	2,015,670
2020 - 2024	0	0	0	3,788,319	964,653
2025 - 2027	0	0	0	1,675,000	170,250
<b>Total</b>	<b>\$11,086,422</b>	<b>\$2,983,027</b>	<b>\$764,723</b>	<b>\$22,506,105</b>	<b>\$11,034,777</b>

	Intergovernmental Loan		Robinson Hospital Revenue Bonds	
	Principal	Interest	Principal	Interest
2005	\$89,779	\$74,639	\$3,120,000	\$1,908,482
2006	94,643	69,775	3,295,000	1,749,257
2007	99,782	64,635	3,455,000	1,586,954
2008	105,214	59,203	2,195,000	1,415,707
2009	110,956	53,462	2,300,000	1,315,154
2010 - 2014	489,336	175,003	13,435,000	4,791,976
2015 - 2019	305,100	60,259	10,375,000	1,510,808
2020 - 2024	65,533	4,119	0	0
2025 - 2027	0	0	0	0
<b>Total</b>	<b>\$1,360,343</b>	<b>\$561,095</b>	<b>\$38,175,000</b>	<b>\$14,278,338</b>

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

Governmental Activities

	General Obligation Bonds		Special Assessment Bonds		OWDA Loans	
	Principal	Interest	Principal	Interest	Principal	Interest
2005	\$750,007	\$843,095	\$68,181	\$38,071	\$43,901	\$30,610
2006	780,597	804,920	68,236	36,161	49,557	19,681
2007	814,389	768,056	68,716	34,450	47,274	27,033
2008	852,396	729,581	69,734	32,713	46,313	25,222
2009	890,895	689,588	74,086	30,934	37,189	23,369
2010 - 2014	5,049,730	2,789,547	420,825	120,011	218,179	76,324
2015 - 2019	4,465,244	1,454,181	432,856	60,475	218,999	51,371
2020 - 2024	2,413,778	697,057	92,841	9,000	10,035	499
2025 - 2027	1,187,186	104,735	0	0	0	0
<b>Total</b>	<b>\$17,204,222</b>	<b>\$8,880,760</b>	<b>\$1,295,475</b>	<b>\$361,815</b>	<b>\$671,447</b>	<b>\$254,109</b>

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of total valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2004, are an overall debt margin of \$57,040,888 and an unvoted debt margin of \$12,094,724.

**Note 15 - Notes Payable**

A summary of the note transactions for the year ended December 31, 2004 follows:

	Balance 12/31/03	Issued	Retired	Balance 12/31/04
<b>Governmental Activities</b>				
Sandy Lake Sewer Improvements 1.75%	\$32,000	\$0	\$32,000	\$0
Rosalind Drive Sewer Improvement 1.75%	81,000	0	81,000	0
County Administration Building 1.75%	325,000	0	325,000	0
Courthouse 1.75%	436,000	0	436,000	0
New Computer System 1.75%	2,200,000	0	2,200,000	0
New Computer System 2.50%	0	1,788,500	0	1,788,500
<i>Total Governmental Activities</i>	<b>\$3,074,000</b>	<b>\$1,788,500</b>	<b>\$3,074,000</b>	<b>\$1,788,500</b>

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
For The Year Ended December 31, 2004

	Balance 12/31/03	Issued	Retired	Balance 12/31/04
<b>Business-Type Activities</b>				
<i>Portage County Water</i>				
Stonegate/Jefferson Water Main 1.75%	\$47,500	\$0	\$47,500	\$0
Shalersville Waterline 1.75%	379,500	0	379,500	0
Shalersville Waterline 2.50%	0	236,500	0	236,500
Brimfield/Shalersville 1.75%	425,500	0	425,500	0
Infirmery Booster/Softener 1.75%	257,000	0	257,000	0
Streetsboro Water Line 1.75%	258,000	0	258,000	0
Shalersville Water Filters 1.75%	395,000	0	395,000	0
Shalersville Water Restroom 1.75%	235,000	0	235,000	0
Shalersville Plant Upgrade 1.75%	213,500	0	213,500	0
<i>Total Portage County Water</i>	<u>2,211,000</u>	<u>236,500</u>	<u>2,211,000</u>	<u>236,500</u>
<i>Portage County Sewer</i>				
Ravenna South Pump Station 1.75%	780,000	0	780,000	0
Ravenna East 1.75%	235,000	0	235,000	0
Franklin Hills to Brimfield 1.75%	297,000	0	297,000	0
Franklin Hills Upgrade 2.00%	0	2,700,000	0	2,700,000
<i>Total Portage County Sewer</i>	<u>1,312,000</u>	<u>2,700,000</u>	<u>1,312,000</u>	<u>2,700,000</u>
<i>Total Business-Type Activities</i>	<u>\$3,523,000</u>	<u>\$2,936,500</u>	<u>\$3,523,000</u>	<u>\$2,936,500</u>

All notes are backed by the full faith and credit of Portage County and will mature within one year. The note liability is reflected in the fund which received the proceeds. Notes are generally issued in anticipation of long-term bond financing and are refinanced until such bonds are issued.

**Note 16 - Risk Management**

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has contracted with the County Risk Sharing Authority for the following types of insurance:

Property Insurance (Blanket)	\$163,793,140	
General Liability	1,000,000	Per occurrence
Law Enforcement	1,000,000	Per occurrence
Public Officials errors and omissions	10,000,000	
Automobile	1,000,000	Per occurrence
Employee Dishonesty Crime	1,000,000	
Money and Securities	1,000,000	
Uninsured/Underinsured Motorist	250,000	
Stop Gap Liability	1,000,000	
Money Orders and Counterfeit Currency	1,000,000	
Depositor's Forgery	1,000,000	
Boiler and Machinery	100,000,000	
Medical Professionals	10,000,000	

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

The County established a limited risk management program in 2000 for employee health insurance benefits which is reported in an internal service fund. A third party administrator, AssureCare, located in Ohio reviews and pays all claims on behalf of the County for its PPO Plans. The monthly premium paid by the County during 2004 was \$322 for single coverage and \$833 for family coverage. The monthly premium paid by employees that chose PPO Plan A was \$29 for single coverage and \$75 for family coverage. There was no monthly premium paid by employees who chose PPO Plan B for either single or family coverage. An excess coverage insurance policy covers individual claims in excess of \$125,000 per year and aggregate claims in excess of \$8,048,224 per year. The liability for unpaid claims costs of \$631,332 reported in the fund at December 31, 2004, was established by the third party administrator and is based on requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Another medical option that is available to some employees is Qualchoice, a fully insured HMO. Department costs during 2004 were \$322 for single coverage and \$833 for family coverage. The monthly premium paid by employees using Qualchoice was \$17 for single coverage and \$42 for family coverage.

Interfund premiums are based primarily upon the insured funds' claims experience and are reported as quasi-external interfund transactions. Changes in the fund's claims liability amount for the past two years are as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2003	\$904,122	\$5,492,372	\$5,794,741	\$601,753
2004	601,753	4,690,010	4,660,431	631,332

Since 1989 the County has participated in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claims cost for injured employees. The balance of claims payable at December 31, 2004 represents an estimate of the liability for unpaid claims costs provided by Workers' Compensation. The claims liability of \$1,623,063 reported in the fund at December 31, 2004, is based on the requirements of GASB statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in claims activity for the past two years are as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2003	\$2,157,347	\$183,231	\$446,911	\$1,893,667
2004	1,893,667	73,311	343,915	1,623,063

The Hospital is self-insured for medical malpractice claims subject to certain limitations. Accordingly, the provision for estimated self-insured medical malpractice claims includes estimates of the ultimate costs for both reported claims and claims incurred but not reported. Potential losses from asserted and unasserted claims are accrued based on estimates that incorporate the Hospital's past experience, as well as other considerations including the nature of the claim or incident and relevant trend factors.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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The Hospital established a trust account, which is included in assets whose use is limited, for the payment of medical malpractice claim settlements. Professional insurance consultants have been retained to assist the Hospital with determining amounts to be deposited in the trust account.

**Note 17 -Compensated Absences**

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. Up to three years of vacation leave may be accumulated. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave balances up to a maximum of 240 hours are paid at varying rates depending on length of service.

**Note 18 - Food Stamps**

The County's Department of Human Services (Welfare) distributed, through contracting issuance centers, federal food stamps to entitled recipients within Portage County. The receipt and issuance of these stamps have the characteristics of federal "grants"; however, the Department of Human Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements as the only economic interest related to these stamps rests with the ultimate recipient. The Department of Human Services participates in the electronic benefit transfer program. The remaining balance of \$2,949 is a reserve the department maintains in case of a computer malfunction.

**Note 19 - Defined Benefit Pension Plans**

***A. Ohio Public Employees Retirement System***

The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-6705 or (800) 222-7377.

For the year ended December 31, 2004, the members of all three plans, except those in law enforcement or public safety participating in the traditional plan, were required to contribute 8.5 percent of their annual covered salaries. Members participating in the traditional plan who were in law enforcement contributed 10.1 percent of their annual covered salary; members in public safety contributed 9 percent. The County's contribution rate for pension benefits for 2004 was 9.55 percent, except for those plan members in law

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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enforcement or public safety. For those classifications, the County's pension contributions were 12.7 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2004, 2003 and 2002 were \$8,890,869, \$8,191,563 and \$6,885,017, respectively; 86.79 percent has been contributed for 2004 and 100 percent for 2003 and 2002. Contributions to the member-directed plan for 2004 were \$22,791 made by the County and \$14,297 made by the plan members.

***B. State Teachers Retirement System***

Certified teachers, employed by the school for the Mental Retardation and Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3771 or calling (614)227-4090.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Plan members were required to contribute 10.0 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's contributions for pension obligations to the DB Plan for the years ended December 31, 2004, 2003 and 2002 were \$134,965, \$141,389, and \$132,841, respectively, 100 percent has been contributed for 2002, 2003 and 2004.

**Portage County, Ohio**  
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**Note 20 - Postemployment Benefits**

***A. Ohio Public Employees Retirement System***

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability recipients and primary survivor recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in *GASB Statement No. 12*. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2004 local government employer contribution rate was 13.55 percent of covered payroll (16.7 percent for public safety and law enforcement); 4.00 percent of covered payroll was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2003, include a rate of return on investments of 8.00 percent, an annual increase in active employee total payroll of 4.00 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .50 percent and 6.3 percent based on additional annual pay increases. Health care premiums were assumed to increase between 1.00 and 6.00 percent annually for the next eight years and 4.00 percent annually after eight years.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets annually.

The number of active contributing participants in the traditional and combined plans was 369,885. Actual employer contributions for 2004 which were used to fund postemployment benefits were \$3,693,536. The actual contribution and the actuarially required contribution amounts are the same. OPERS's net assets available for payment of benefits at December 31, 2003, (the latest information available) were \$10.5 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$26.9 billion and \$16.4 billion, respectively.

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to increasing health care costs.

***B. State Teachers Retirement System***

The County provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The system is funded on a pay-as-you-go basis.

STRS retirees who participated in the DB or combined plans and their dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. All benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2004, the STRS Board allocated

**Portage County, Ohio**  
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employer contributions equal to 1 percent of covered payroll to the Health Care Reserve Fund. For the County, this amount equaled \$10,382 for fiscal year 2004.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2004, the balance in the Fund was \$3.1 billion. For the year ended June 30, 2004, net health care costs paid by STRS were \$368,739,000 and STRS had 111,853 eligible benefit recipients.

**Note 21 - Contingent Liabilities**

**A. Grants**

The County received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall financial position of the County.

**B. Litigation**

The County is party to legal proceedings. The County Commissioners are of the opinion that ultimate disposition of these claims will not have a material effect, if any, on the financial condition of the County.

**Note 22 - Interfund Transfers and Balances**

**A. Interfund Transfers**

Interfund transfers for the year ended December 31, 2004, consisted of the following:

Transfers To	Transfers From				Total
	General	Portage County Sewer	Motor Vehicle Gas Tax	Special Assessment Sewer Construction	
Portage County Water	\$84,000	\$0	\$0	\$0	\$84,000
<i>Non-major Funds:</i>					
Juvenile Court Grants	25,000	0	0	0	25,000
Victim Assistance	38,751	0	0	0	38,751
Bond Retirement	9,443	1,315	0	0	10,758
Building Improvements	95,141	0	0	43,309	138,450
Roadwork Improvements	0	0	18,240	0	18,240
Computer Acquisition and Installation	450,000	0	0	0	450,000
Special Assessment Sewer Construction	1,978	0	0	0	1,978
Central Services	13,940	0	0	0	13,940
<b>Total</b>	<b>\$718,253</b>	<b>\$1,315</b>	<b>\$18,240</b>	<b>\$43,309</b>	<b>\$781,117</b>



**Portage County, Ohio**  
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The transfer from the general fund to the Portage County water fund was made to cover the cost of a water project at the Sheriff's shooting range. The transfers from the general fund to the juvenile court grants and victim assistance special revenue funds were made to approve compensation in excess of the grant funding. The transfer from the general fund and the special assessment sewer construction fund and to the building improvements capital projects fund were made to cover the final cost of renovations that had previously been financed. The transfers from the general fund and the Portage County sewer enterprise fund to the bond retirement and the computer acquisition and installation funds were made to cover debt issuance costs. The transfer from the special assessment sewer construction fund to the building improvements capital projects fund was made to help cover debt issuance costs. The transfer from the general fund to the central services internal service fund was made to cover the costs associated with retirement and sick leave payouts. The transfer from the motor vehicle gas tax special revenue fund to the roadwork improvements capital projects fund was made to cover the cost of contract modifications to the project.

**B. Interfund Balances**

Interfund balances at December 31, 2004, consisted of the balances resulting from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records, and (3) payments between funds are made. All are expected to be paid within one year.

Interfund Payable	Interfund Receivable			
	General	Portage County Sewer	Portage County Water	Central Services
General	\$0	\$0	\$0	\$119,417
Mental Health and Recovery Board	0	0	0	0
Mental Retardation and Developmental Disabilities	0	0	0	0
Child Welfare Levy	0	0	0	0
Nursing Home	3,317,608	0	0	16,024
Solid Waste Recycling Center	118,392	0	0	1,035
Portage County Sewer	0	0	0	6,437
Portage County Water	0	0	0	4,362
Streetsboro Sewer	0	0	0	6,730
Freedom Railroad	20,000	0	0	0
Other Governmental Funds	582,548	3,000	100,350	19,747
Internal Service Funds:				
Central Services	210,000	0	0	0
Health Benefits	12,424	0	0	105
Workers' Compensation	0	0	0	55
<b>Total</b>	<b>\$4,260,972</b>	<b>\$3,000</b>	<b>\$100,350</b>	<b>\$173,912</b>

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Interfund Payable	Interfund Receivable		Total
	Health Benefits	Workers' Compensation	
General	\$128,634	\$336,456	\$584,507
Mental Health and Recovery Board	1,190	5,532	6,722
Mental Retardation and Developmental Disabilities	0	174,328	174,328
Child Welfare Levy	0	15,558	15,558
Nursing Home	450	51,247	3,385,329
Solid Waste Recycling Center	12,776	24,819	157,022
Portage County Sewer	7,178	17,862	31,477
Portage County Water	3,700	9,025	17,087
Streetsboro Sewer	5,297	13,291	25,318
Freedom Railroad	0	0	20,000
Other Governmental Funds	19,054	197,056	921,755
Internal Service Funds:			
Central Services	2,084	6,261	218,345
Health Benefits	0	835	13,364
Workers' Compensation	444	0	499
<b>Total</b>	<b>\$180,807</b>	<b>\$852,270</b>	<b>\$5,571,311</b>

**Note 23 - Contractual Commitments**

As of December 31, 2004, the County had contractual commitments for the following projects:

	Contract Amount	Amount Paid	Remaining on Contract
County Services	\$1,990,732	\$1,429,940	\$560,792
County Buildings	569,255	264,335	304,920
County Highway and Bridges	1,365,773	352,038	1,013,735
Community Development	236,176	14,635	221,541
Health Benefits	5,122,500	3,999,042	1,123,458
Real Estate Assessment	1,176,901	140,032	1,036,869
Mental Health Services	4,456,106	4,396,663	59,443
Mental Retardation Services	1,594,475	758,591	835,884
Public Assistance	315,125	257,604	57,521
Portage County Sewer	2,824,681	567,481	2,257,200
Portage County Water	162,578	0	162,578
Streetsboro Sewer	177,320	13,481	163,839
Solid Waste	169,524	74,296	95,228
<b>Total</b>	<b>\$20,161,146</b>	<b>\$12,268,138</b>	<b>\$7,893,008</b>

**Portage County, Ohio**  
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**Note 24 - Jointly Governed Organizations**

***A. Portage County Regional Planning Commission (Commission)***

The County participates in the Portage County Regional Planning Commission which is a statutorily created political subdivision of the State. The Commission is a jointly governed among Portage County, municipalities and townships. Of the twenty-six members of the Commissions governing board, the County appoints one. Each member's control over the operation of the Commission is limited to its representation on the board. The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the County. In 2004, the County contributed \$102,000 to the Commission which represents 22 percent of total contributions. Complete financial statements can be obtained from the Regional Planning Commission, 128 North Prospect Street, Ravenna, Ohio 44266.

***B. Northeast Ohio Four County Regional Planning and Development Organization (Organization)***

The Organization is a jointly governed organization among Portage, Stark, Summit and Wayne counties and the cities of Canton, Akron, Wooster and Kent. A thirty-seven member general policy board oversees the operations of the Organization. Each member appoints board representatives based on population. The County has three representatives on the Board at the present time. The Board exercises total authority for the day-to-day operations of the Organization. These include budgeting, appropriating, contracting, and designating management. Its purpose is to foster a cooperative effort in regional planning, programming and the implementation of regional plans and programs. The County has no financial responsibility for any of the Organization's liabilities. In 2004, the County contributed \$18,468 which represents three percent of total contributions. Complete financial statements may be obtained from the NEFCO at 969 Copley Road, Akron, Ohio 44320-2992.

***C. Akron Metropolitan Area Transportation Study (Organization)***

The Akron Metropolitan Area Transportation Study is a jointly governed organization among Portage County, Summit County and Chippewa Township in Wayne County. Three County Commissioners and the County Engineer serve on the 42 member board. Each member's control over the operation of the organization is limited to its representation on the Board. Its purpose is to identify existing and potential transportation problems and to ensure planned improvements are consistent with area transportation goals and objectives. In 2004, the County contributed \$13,733 which represents one percent of total contributions. Complete financial statements can be obtained from the Akron Metropolitan Area Transportation Study at 806 City Center Building, 146 South High Street, Akron, Ohio 44308-1423.

***D. Northeast Ohio Trade and Economic Consortium (Consortium)***

The Consortium is a jointly governed organization by the Counties of Portage, Stark, Columbiana, Mahoning, Trumbull and Summit. A six member regional council oversees the operation of the Consortium. Each county appoints one council member. The Council exercises total authority for the day-to-day operations of the Consortium. These include budgeting, appropriating, contracting, and designating management. The County has no financial responsibility for any of the Consortium's liabilities. The County made \$25,000 in contributions to the Consortium in 2004 which represents twelve percent of total contributions. Complete financial statements may be obtained from the Northeast Ohio Trade and Economic Consortium, Akron, Ohio.

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***E. Northeast Ohio Community Alternative Program Facility (N.E.O.C.A.P.)***

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The Board consists of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga, and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding comes from the State.

***F. North East Ohio Network (N.E.O.N.)***

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Portage, Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina and Stark Counties. N.E.O.N operation is controlled by their board which is comprised of the superintendent's of Mental Retardation and Developmental Disabilities of each participating County. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2004, N.E.O.N., received sufficient revenues from State grant monies and no additional funds were needed from the participants.

***G. Portage Area Development Corporation (PAD Corp.)***

PAD Corp. serves as the administrator of the County's Revolving Loan Fund (RLF). Pad Corp. is comprised of a 33-member board of trustees which appoints the governing board and controls the operations. The governing board consists of two members from the County, one member from the City of Ravenna and four members from various communities. The County has contracted with PAD Corp. to administer some of its federal grants. PAD Corp. adopts its own budget, authorizes expenditures and hires and fires its own staff. Complete financial statements can be obtained from PAD Corp. at 231 W. Main Street, Ravenna, Ohio 44266.

***H. Portage County Family and Children First Council (Council)***

The mission of the Council is to promote and facilitate collaboration among community agencies serving children and their families and to unite the community in promoting the well-being of children and their families through leadership advocacy, and coordination of services. The Board of Trustees is made up of 18 individuals from various organizations including 5 from the County. The County made no contributions to the Council during the year 2004.

***I. Geauga, Ashtabula, and Portage Partnership Incorporated (GAPP)***

GAPP provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The GAPP board consists of thirty three members, eleven from each participating County. The operation of the council is controlled by an advisory committee, which consists of a representative from each agency. Funding comes from each of the participants. GAPP, Inc., a private not-for-profit entity with a status as a 501(c)(3) organization, functions as the fiscal agent. The Board of Trustees for GAPP, Inc., are appointed by the Board of County Commissioners of each county.

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*Notes to the Basic Financial Statements*  
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**Note 25 - Related Organizations**

***A. Portage County District Library (Library)***

The Portage County Commissioners are responsible for appointing a voting majority of the Portage County Library District Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2004. Complete financial statements can be obtained from the Portage County District Library at 10482 South Street, Garrettsville, Ohio 44231.

***B. Portage County Park District (District)***

The three Park District Commissioners are appointed by the Probate Judge of the County. The District hires and fires its own staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority. Complete financial statements can be obtained from the Portage County Park District at 449 S. Meridian, 7<sup>th</sup> Floor Administration Building, Ravenna, Ohio 44266.

**Note 26 - Joint Venture**

***Portage Geauga Juvenile Detention and Rehabilitation Center (Detention Center)***

The Detention Center is operated under Section 2151.34 Ohio Revised Code. The Detention Center operates under the direction of a six member Joint Board of County Commissioners made up of the three County Commissioners from Geauga County and the three County Commissioners from Portage County. The Primary purpose of the Detention Center is to provide a secure and safe environment for youth prior to a court hearing on a delinquency charge or while awaiting placement or commitment to another facility.

Continued existence of the Detention Center is dependent on the County's continued participation and the County has an equity interest in the Detention Center. The County's equity interest is \$6,415,021 which represents 65 percent of the total equity in the Detention Center. The Detention Center is not accumulating significant financial resources or experiencing fiscal distress which would cause additional financial benefit to or burden on the County. Complete financial statements can be obtained from the Portage Geauga Juvenile Detention Center, 8000 Infirmary Road, Ravenna, Ohio 44266.

**Note 27 – Donor-Restricted Endowments**

The County's private purpose trust funds include donor-restricted endowments. Net Assets-Endowments of \$3,500 represents the principal portion of the endowment. The amount of interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with the endowment's intent. The endowment indicates that the interest should be used for the purchase of flags in the townships and to benefit children in a detention center in the County.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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**Note 28 - Portage Industries, Inc. (Organization)**

***A. Summary of Significant Accounting Policies***

This summary of significant accounting policies of Portage Industries, Inc. (the Organization) is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

***Organization and Purpose*** The Organization was incorporated on July 22, 1970, under the laws of the State of Ohio as a not-for-profit corporation. The Organization operates under a contractual agreement with the Portage County Board of Mental Retardation and Developmental Disabilities (PCBMR/DD) in order to assist the PCBMR/DD in the delivery of employment services for persons enrolled in the programs and services of the PCBMR/DD, which are, programs for the habilitation, education, skills development and community integration of persons with disabilities in Portage County, Ohio.

***Basis of Presentation*** The Organization uses an enterprise fund to report its financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting. As such, the financial statements are presented on the basis of unrestricted, temporarily restricted, and permanently restricted net assets.

***Method of Accounting*** The Organization uses the accrual basis of accounting.

***Cash*** For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with an initial maturity of three months or less to be cash equivalents.

***Certificates of Deposit*** The certificates bear interest ranging from 1.50 percent to 5.12 percent and have maturities from one year to twenty six months, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements.

***Accounts Receivable*** It is the policy of the Organization to write off doubtful accounts receivable directly to expense when deemed uncollectible.

***Inventory*** At December 31, 2004, the Organization had shop supplies and food product inventory in the amount of \$5,670. Inventory is valued at cost using the first-in, first-out method.

***Investments*** The Organization had adopted FAS No. 124 (Accounting for Certain Investments Held by Not-for-Profit Organizations). Under FAS No. 124, investments in marketable securities with readily determinable fair values are reported at their quoted market value in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment return consists of investment income and unrealized gain (loss).

***Property and Equipment and Related Depreciation Policies*** Depreciation is computed using the straight-line method. The estimated useful lives used in computing depreciation expense are as follows:

<u>Depreciation</u>	<u>Life</u>
Office Equipment and Fixtures	5, 10 and 12 Years
Food Service Equipment	10 Years

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Maintenance and repairs are charged to expense as incurred and major renewals and improvements are capitalized.

The cost of property retired or disposed of is removed from the accounts together with related accumulated depreciation and any resulting gain or loss is reflected in income.

**Revenue Recognition** The Organization has adopted FAS No. 116 (Accounting for Contributions Received and Contributions Made). As such, contributions are recognized as revenue when they are received or unconditionally pledged. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor imposed restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are recorded as unrestricted support.

The Organization's sole support is from Portage County Board of Mental Retardation and Developmental Disabilities in the form of donated facilities and services. These contributions are recorded as unrestricted support.

**Functional Classification of Expenses** The Organization allocates its expenses on a functional basis among its various programs and support services. Expenses and support services that can be identified with a specific program are allocated directly according to their natural expenditure classification. Other expenses that are common to several programs are allocated based on estimates established by the Organization. Accordingly, actual results could differ from these estimates.

**Federal Income Tax** The Organization is a not-for-profit corporation and is currently exempt from income tax under section 501 (c)(3) of the Internal Revenue Code. Therefore, no provision or liability for income taxes has been included in these financial statements.

**B. Prepaid Expenses**

The Organization has prepaid insurance expense at December 31, 2004 in the amount of \$4,408.

**C. Investments**

Investments cost and unrealized gain (loss) consisted of the following at December 31, 2004:

	Quoted Market Value	Total Cost	Unrealized Gain (Loss)	2004 Unrealized Gain (Loss)
Equity Securities	\$158,281	\$143,850	\$14,431	\$7,489

**D. Office Equipment and Fixtures**

Office Equipment and Fixtures consisted of the following at December 31, 2004:

Office Equipment and Fixtures	\$103,319
Food Service Equipment	5,652
Less Accumulated Depreciation	(89,527)
Total	\$19,444

Property and Equipment additions during 2004 amounted to \$601. Property and equipment retirements and disposals during 2004 amounted to zero. Depreciation charged to expense in 2004 amounted to \$3,714.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
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***E. Supplemental Disclosures of Cash Flow Information***

Cash paid for interest during the year amounted to zero.

***F. In-Kind Support***

For the year ended December 31, 2004, the Organization received in-kind support from the Portage County Board of Mental Retardation and Developmental Disabilities in the amount of \$970,482. These donated services and property were comprised of the following:

Wages and Salaries	\$559,559
Fringe Benefits	175,443
Other Adult Program Costs	
Administrative Costs	110,858
Occupancy	<u>124,622</u>
Total In-Kind Support	<u><u>\$970,482</u></u>

***G. Temporarily Restricted Net Assets***

The Organization does not have any temporarily restricted net assets.

***H. Permanently Restricted Net Assets***

The Organization does not have any permanently restricted net assets.

**Note 29 - Portage County Regional Airport Authority (Authority)**

The Portage County Regional Airport Authority (the "Airport") was created by resolution of the Portage County Commissioners under the authority of Chapter 308 of the Ohio Revised Code. The Airport is presently governed by a seven member board of trustees appointed by the County Commissioners. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. Portage County has loaned the Airport money to continue operations. Since the Airport imposes a financial burden on the County, the Airport is reported as a component unit of Portage County.

***A. Reporting Entity***

The Airport has adopted the provisions of Statement No. 14 of the Governmental Accounting Standards Board ("GASB") regarding the definition of the financial reporting entity. A reporting entity is comprised of the stand-alone government, component units and other organizations that are included to ensure that the financial statements of the Airport are not misleading. The stand-alone government consists of all departments, boards and agencies that are not legally separate from the Airport.



**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
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***B. Summary of Significant Accounting Policies***

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources are generally applicable to the primary government. The Authority also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989.

***Fund Accounting*** The Airport reports its operations as a single enterprise fund. This fund is used to account for any activity for which a fee is charged to external users for goods or services.

***C. Basis of Presentation – Fund and Measurement Focus and Basis of Accounting***

The Airport uses an enterprise fund to report its financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting.

***D. Cash and Cash Equivalents***

The Airport maintains three interest bearing depository accounts and three non-interest bearing depository accounts. All funds of the Authority are maintained in these accounts. These depository accounts are presented as “Equity in Pooled Cash and Cash Equivalents.”

***E. Inventory***

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used. The Airport had no inventory at December 31, 2004.

***F. Capital Assets***

Capital assets utilized by the Airport are reported on the statement of net assets. All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The Airport maintains a capitalization threshold of one hundred dollars. The Airport does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not.

All reported capital assets are depreciated except for land. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	15 Years
Equipment, Furniture and Fixtures	5 - 10 Years

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***G. Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The Airport applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***H. Contributions of Capital***

Contributions of capital arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

***I. Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***J. Deposits and Investments***

The Airport follows the same guidelines identified in Note 6.

***Deposits*** At year-end, the carrying amount of the Airport 's deposits was \$276,595 and the bank balance was \$297,697. Of the bank balance:

\$100,000 was covered by federal depository insurance.

\$197,697 was covered by Ohio Public Entities Pooled Collateral. Although the securities were held by the pledging financial institutions trust department or agent in the Airport's name and all State statutory requirements for the investment of money had been followed, noncompliance with federal requirements could potentially subject the Airport to a successful claim by the FDIC.

The Airport did not have any investments at year end.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
For The Year Ended December 31, 2004

**K. Capital Assets**

Capital asset activity for the fiscal year ended December 31, 2004 was as follows:

	Balance 12/31/03	Additions	Deletions	Balance 12/31/04
<b>Capital Assets, not being Depreciated</b>				
Land	\$1,790,996	\$0	\$0	\$1,790,996
<b>Capital Assets, being Depreciated</b>				
Land Improvements	2,284,034	0	0	2,284,034
Equipment	248,209	650	(27,138)	221,721
<i>Total Capital Assets, being Depreciated</i>	<u>2,532,243</u>	<u>650</u>	<u>(27,138)</u>	<u>2,505,755</u>
<b>Less: Accumulated Depreciation</b>				
Land Improvements	(309,179)	(152,269)	0	(461,448)
Equipment	(149,285)	(20,180)	16,283	(153,182)
<i>Total Accumulated Depreciation</i>	<u>(458,464)</u>	<u>(172,449)</u>	<u>16,283</u>	<u>(614,630)</u>
<i>Total Capital Assets being Depreciated, Net</i>	<u>2,073,779</u>	<u>(171,799)</u>	<u>(10,855)</u>	<u>1,891,125</u>
<i>Total Capital Assets, Net</i>	<u><u>\$3,864,775</u></u>	<u><u>(\$171,799)</u></u>	<u><u>(\$10,855)</u></u>	<u><u>\$3,682,121</u></u>

**L. Defined Benefit Pension Plan**

The Airport participates in the Ohio Public Employee Retirement System (OPERS). See Note 19. The Airport's required contributions to OPERS for the years ended December 31, 2004, 2003 and 2002 were \$858, \$563 and \$437 respectively. The full amount has been contributed for 2003 and 2002, 92.76 percent has been contributed for 2004.

**M. Postemployment Benefit**

The Airport provides postemployment and health care coverage through the Ohio Public Employees Retirement System (OPERS). See Note 20. The Airport's actual contributions for 2004 which were used to fund postemployment benefits were \$360.

**N. Risk Management**

During 2004, the Airport contracted with several companies for various types of insurance as follows:

Company	Type	Coverage
General Star Indemity	Professional Liability Insurance	\$1,000,000
XL Speciality Insurance Company	Bodily Injury and Property Damage	2,000,000
USF & G/St. Paul	Commercial Property 80 percent	591,350
Aviation Insurance Managers, Inc.	Inland Marine 100 percent Coinsured	47,100
Aviation Insurance Managers, Inc.	Public Officials Bond	18,000

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

Settled claims have not exceeded this coverage in any of the past three years and there has been no significant reduction in commercial coverage in any of the past three years.

***O. Long-Term Obligations***

The changes in the Airport's long-term obligations during the year consist of the following:

	Principal Outstanding 12/31/03	Additions	Reductions	Principal Outstanding 12/31/04	Amounts Due in One Year
1998 Loans Payable 5.38%	\$6,000	\$0	(\$6,000)	\$0	\$0
2001 Due to Primary Government	419,000	0	0	419,000	0
<i>Total Long-term Liabilities</i>	<u>\$425,000</u>	<u>\$0</u>	<u>(\$6,000)</u>	<u>\$419,000</u>	<u>\$0</u>

The Airport has an obligation to the primary government of \$419,000 at December 31, 2004 for a loan to continue the operations of the Airport. Payment on this loan has been deferred until 2011. The principal payment has been determined at \$41,900 payable annually on this loan for ten years. Interest payments have not been determined for this loan as of December 31, 2004 due to the extended deferment. The Airport also incurred a long-term obligation during 2001 for the purchase of a piece of equipment. This loan was paid in full during 2004.

***P. Pending Litigation***

During 2002 the Portage County Regional Airport Authority (PCRAA) filed a civil complaint lawsuit against Thickstun Bros Inc. for breach of contract and negligence in the installation of the fuel farm system on airport property. This case was filed on February 12, 2002. This case is still pending as of the date of these financial statements.

Thickstun Bros. Inc. has filed a counter claim against the PCRAA for an alleged unjust enrichment claim for the amount of \$25,466 in principal and an additional \$33,035 in interest.

On February 27, 2003, the PCRAA received a letter from its insurance provider that the above counterclaim was not covered under its policy. The Plaintiff is seeking compensatory damages.

This case is currently in the discovery phase. The outcome of the above will depend primarily upon whether it can be proven that the Defendant Thickstun Bros. failed to perform the conditions of the contract in the areas of material and workmanship. In the initial contract, there was a liquidated damages provision if the project was not completed by a certain date. Defendant Thickstun Inc. did not meet the completion deadline and that is the PCRAA's basis for not paying the balance of the contract amount.

***Q. Operating Leases***

In prior years, the Airport, as a lessor, has entered into an agreement for operating leases for land with the Portage Flight Center, Fixed Base Operators Hangars LLC and Chinn Aviation. The Airport has also entered into an operating lease for one of its hangars with Jeff Cales Custom Aviation.

**Portage County, Ohio**  
*Notes to the Basic Financial Statements*  
*For The Year Ended December 31, 2004*

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The leases with the Portage Flight Center and Fixed Base Operators Hangars LLC are both for fifty years, began in 1997 and will expire in 2047. The terms of both leases call for monthly principal only payments to the Airport for \$333 and \$427 respectively. The lease with Chinn Aviation is a forty year lease which began in 2000 and will expire in 2040, with Chinn Aviation making monthly principal only payments of \$449. The leased land has a total value of \$89,550 at December 31, 2004.

The lease agreement with Jeff Cales Custom Aviation is a two year lease which began in 2003, for the use of one of the Airport's hangars. Payments of \$1,800 are made monthly to the Airport with \$1,000 going toward the hangar rental and \$800 going toward maintenance of the hangar.

***R. Operating Losses***

The airport has suffered recurring losses from operations and projects. Those recurring losses will continue in the future without additional subsidies from the County. The airport has a limited (fixed) revenue base which is insufficient to cover operating expenses. Additionally, vendors have not been paid timely, which is due, in part, to poor record keeping in the past.

The airport has delayed making payment on the \$419,000 loan from the Commissioners six times. The airport requested that the Commissioners forgive the loan, but the response was that the loan is still owed. The 1999 through 2004 loan payments have been extended until calendar year 2011 when the airport must make its first payment on the loans totaling \$41,900, plus interest. The loan schedule will be paid in annual payments of \$41,900, plus interest to be determined during 2011.

The airport has set up a computerized record keeping system. The airport believes that additional operating subsidies received this year in the amount of \$15,000 helped operating conditions. The airport also believes that if the Commissioners were to continue to provide the additional \$15,000 in operating subsidies they would be able to meet their obligations in a timelier manner. The Commissioners have continued to provide matching monies on Federal and State Grants.

At present, the airport has filed two law suits against users of the airfield for fees associated with use of airport facilities. The outcome of the lawsuits will have an effect on the operating condition of the airport because the monies will be used to fund current operations if the Court allows the fee to be placed on users of the airport. The outcome is presently undeterminable. Providing the airport's fee policy is sustained the estimated amount being sought is \$85,715 in total. The estimates are as follows: Due from calendar 2002 is estimated to be \$24,124; due from calendar 2003 is estimated to be \$30,094; due from calendar 2004 is estimated to be \$31,500.

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## Combining and Individual Fund Statements and Schedules

### Combining Statements – Nonmajor Governmental Funds

#### *Nonmajor Special Revenue Funds*

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

***Recorder Fund*** - To account for monies received from County Recorder fees to be used to computerize the recorder's office.

***Certificate of Title Fund*** - To account for funds retained by the Clerk of Courts for costs incurred in processing titles under Chapter 1548 and 4505 of the Ohio Revised Code.

***Enterprise Zone Monitoring Fund*** - To account for the fees used to monitor enterprise zones for compliance with Federal and State requirements.

***Real Estate Assessment Fund*** - To account for State mandated, County-wide real estate reappraisals that are funded by charges to the County's political subdivisions, which are deducted from their tax settlements twice a year.

***Delinquent Real Estate Tax Assessment Collection Fund*** - To account for five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

***Computer Legal Research Fund*** - To account for revenues derived from charges for services expended for computerizing legal research.

***Mediation and Dispute Fund*** - To account for the collection of fees for all civil cases except cognovits notes and domestic relations filing pursuant to ORC 2303.201(E)(1).

***Probate Court Conduct Fund*** - To account for court costs expended on specific supplies as stated within the revised code.

***Probation Services Fund*** - To account for grant monies used in the process of determining the severity of offences and determining the best level of rehabilitation, ranging from community service to prison term. Also, to rehabilitate adult convicted offenders.

***Juvenile Court Grants Fund*** - To account for grants used to rehabilitate juvenile convicted offenders.

***Motor Vehicle and Gas Tax Fund*** - To account for the revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are used for County road and bridge repair and maintenance programs.

***Ditch Maintenance Fund*** - To account for special assessment revenue, which will be used to provide storm water drainage and maintain existing ditches within the County.

***Community Development Fund*** - To account for revenues received from Federal grants to be expended for administrative and project costs of the Community Development Block Grant programs.

(continued)

**Combining Statements – Nonmajor Governmental Funds (continued)**

*Nonmajor Special Revenue Funds (continued)*

**Marriage License Fund** - To account for the portion of marriage license revenue that is used to provide financial assistance for the victims of domestic violence.

**Dog and Kennel Fund** - To account for the dog warden’s operations, financed by sales of dog tags, kennel permits, and by fine collections.

**Child Health Services Fund** - To account for grant monies used for the child health program of the County.

**Women, Infants and Children Fund** - To account for State administered Federal grants used for child nutrition.

**Public Assistance Fund** - To account for various Federal and State grants used to provide public assistance to general relief recipients and pay their providers for medical assistance, and for certain public social services.

**Child Support Administration Fund** - To account for Federal, State, and local revenues used to administer the County Bureau of Support.

**Victim Assistance Fund** - To account for grant monies received to be used to assist victims of crimes and awareness of help available to these families.

**Revolving Loan Fund** - To account for Federal monies and loan repayments used to make loans for economic development projects within the County. The operations of this fund are not budgeted.

**Other Human Services Funds** - Smaller Special Revenue Funds operated by the County for human services purposes and subsidized in part by local, state and federal monies as well as miscellaneous sources. These funds are as follows:

- |                            |                    |
|----------------------------|--------------------|
| Indigent Guardianship Fund | Senior Center Fund |
| Outside Agency Fund        |                    |

**Other Public Safety Funds** - Smaller Special Revenue Funds operated by the County for public safety purposes and subsidized in part by Local, State, and Federal monies as well as miscellaneous sources. These funds are as follows:

- |                                 |                                 |
|---------------------------------|---------------------------------|
| Enforcement and Education Fund  | Electronic Home Monitoring Fund |
| Hazardous Materials Fund        | Local Law Enforcement Fund      |
| Concealed Handgun Licenses Fund | Sheriff Grants Fund             |

(continued)



## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Debt Service Funds*

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment principal, interest, and related costs.

***Bond Retirement Fund*** - To account for the retirement of principal and interest on bonds issued.

***Special Assessment Bond Retirement Fund*** - To account for the retirement of principal and interest on special assessment debt. The revenues are generated from special assessment tax collections.

***Special Assessment OWDA Loans Fund*** - To account for special assessment money to repay OWDA loans.

### *Nonmajor Capital Projects Funds*

Capital projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds.)

***Building Improvements Fund*** - To account for revenues used for acquiring, construction or improving county buildings.

***Permanent Improvements Fund*** - To account for revenue used for major capital improvement expenditures.

***Roadwork Improvements Fund*** - To account for revenue used in constructing or improving county roads and bridges.

***Computer Acquisition and Installation Fund*** - To properly control the processing of financial related transactions involving the acquisition and implementation of the counties new financial system.

***Special Assessment Sewer Construction Fund*** - To account for the construction or improvements to sewers in either sewer district which will ultimately be paid for by special assessments.

***Other Capital Projects Fund*** - To account for various small grants for capital improvements and/or purchases.

**Portage County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2004*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$14,823,294	\$416,575	\$1,560,298	\$16,800,167
Cash and Cash Equivalents In Segregated Accounts	874,056	0	0	874,056
Materials and Supplies Inventory	165,477	0	0	165,477
Intergovernmental Receivable	5,644,998	0	248,903	5,893,901
Prepaid Items	259	0	0	259
Property Taxes Receivable	0	1,376,136	0	1,376,136
Special Assessments Receivable	844	2,350,650	0	2,351,494
Loans Receivable	4,010,694	0	0	4,010,694
<i>Total Assets</i>	<u>\$25,519,622</u>	<u>\$4,143,361</u>	<u>\$1,809,201</u>	<u>\$31,472,184</u>
<b>Liabilities</b>				
Accounts Payable	\$895,251	\$281	\$84,067	\$979,599
Accrued Wages	73,040	0	0	73,040
Intergovernmental Payable	109,564	0	0	109,564
Interfund Payable	701,482	0	220,273	921,755
Deferred Revenue	4,679,055	3,726,786	248,903	8,654,744
Accrued Interest Payable	0	0	7,718	7,718
Notes Payable	0	0	1,788,500	1,788,500
<i>Total Liabilities</i>	<u>6,458,392</u>	<u>3,727,067</u>	<u>2,349,461</u>	<u>12,534,920</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	2,525,339	0	518,917	3,044,256
Reserved for Loans Receivable	4,010,694	0	0	4,010,694
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	12,525,197	0	0	12,525,197
Debt Service Funds	0	416,294	0	416,294
Capital Projects Funds (Deficit)	0	0	(1,059,177)	(1,059,177)
<i>Total Fund Balances (Deficit)</i>	<u>19,061,230</u>	<u>416,294</u>	<u>(540,260)</u>	<u>18,937,264</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$25,519,622</u>	<u>\$4,143,361</u>	<u>\$1,809,201</u>	<u>\$31,472,184</u>

**Portage County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Year Ended December 31, 2004*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property and Other Taxes	\$0	\$1,376,585	\$0	\$1,376,585
Intergovernmental	21,725,210	125	310,441	22,035,776
Interest	0	0	15,553	15,553
Licenses and Permits	266,868	0	0	266,868
Fines and Forfeitures	155,012	0	0	155,012
Rentals and Royalties	64,598	152,958	0	217,556
Charges for Services	4,165,460	0	0	4,165,460
Contributions and Donations	5,205	0	0	5,205
Special Assessments	1,357	191,377	40,982	233,716
Other	109,290	18,304	0	127,594
<i>Total Revenues</i>	<u>26,493,000</u>	<u>1,739,349</u>	<u>366,976</u>	<u>28,599,325</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	1,680,984	0	0	1,680,984
Judicial	806,087	0	0	806,087
Public Safety	2,149,903	0	0	2,149,903
Public Works	6,663,348	0	0	6,663,348
Health	1,430,132	0	0	1,430,132
Human Services	11,332,266	0	0	11,332,266
Capital Outlay	0	0	1,870,542	1,870,542
Debt Service:				
Principal Retirement	0	877,886	0	877,886
Interest and Fiscal Charges	0	963,501	52,230	1,015,731
<i>Total Expenditures</i>	<u>24,062,720</u>	<u>1,841,387</u>	<u>1,922,772</u>	<u>27,826,879</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,430,280</u>	<u>(102,038)</u>	<u>(1,555,796)</u>	<u>772,446</u>
<b>Other Financing Sources (Uses)</b>				
General Obligation Bonds Issued	0	0	774,005	774,005
Special Assessment Bonds Issued	0	65,000	72,000	137,000
Transfers In	63,751	10,758	608,668	683,177
Transfers Out	(18,240)	0	(43,309)	(61,549)
<i>Total Other Financing Sources (Uses)</i>	<u>45,511</u>	<u>75,758</u>	<u>1,411,364</u>	<u>1,532,633</u>
<i>Net Change in Fund Balances</i>	2,475,791	(26,280)	(144,432)	2,305,079
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>16,585,439</u>	<u>442,574</u>	<u>(395,828)</u>	<u>16,632,185</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$19,061,230</u>	<u>\$416,294</u>	<u>(\$540,260)</u>	<u>\$18,937,264</u>

**Portage County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2004*

	Recorder	Certificate of Title	Enterprise Zone Monitoring	Real Estate Assessment
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$448,104	\$304,976	\$27,927	\$4,481,008
Cash and Cash Equivalents In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Prepaid Items	0	0	0	0
Special Assessments Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$448,104</u>	<u>\$304,976</u>	<u>\$27,927</u>	<u>\$4,481,008</u>
<b>Liabilities</b>				
Accounts Payable	\$845	\$66	\$419	\$34,541
Accrued Wages	0	10,119	706	10,281
Intergovernmental Payable	0	1,451	106	1,502
Interfund Payable	31	7,932	25,570	8,823
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>876</u>	<u>19,568</u>	<u>26,801</u>	<u>55,147</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	3,896	76	0	1,014,158
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	443,332	285,332	1,126	3,411,703
<i>Total Fund Balances</i>	<u>447,228</u>	<u>285,408</u>	<u>1,126</u>	<u>4,425,861</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$448,104</u>	<u>\$304,976</u>	<u>\$27,927</u>	<u>\$4,481,008</u>

Delinquent Real Estate Tax Assessment Collection	Computer Legal Research	Mediation and Dispute	Probate Court Conduct	Probation Services	Juvenile Court Grants
\$990,296	\$1,453,283	\$4,806	\$8,117	\$230,273	\$250,106
0	0	0	0	0	0
0	0	0	0	0	0
0	38,510	5,000	0	136,482	368,784
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$990,296</u>	<u>\$1,491,793</u>	<u>\$9,806</u>	<u>\$8,117</u>	<u>\$366,755</u>	<u>\$618,890</u>
\$800	\$13,415	\$0	\$0	\$337	\$9,283
5,677	5,444	0	0	9,254	13,942
819	784	0	0	1,347	3,494
3,123	3,669	923	0	19,360	37,094
0	0	0	0	136,482	368,784
<u>10,419</u>	<u>23,312</u>	<u>923</u>	<u>0</u>	<u>166,780</u>	<u>432,597</u>
1,842	427,265	0	0	0	51
0	0	0	0	0	0
<u>978,035</u>	<u>1,041,216</u>	<u>8,883</u>	<u>8,117</u>	<u>199,975</u>	<u>186,242</u>
<u>979,877</u>	<u>1,468,481</u>	<u>8,883</u>	<u>8,117</u>	<u>199,975</u>	<u>186,293</u>
<u>\$990,296</u>	<u>\$1,491,793</u>	<u>\$9,806</u>	<u>\$8,117</u>	<u>\$366,755</u>	<u>\$618,890</u>

(continued)

**Portage County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*December 31, 2004*

	Motor Vehicle and Gas Tax	Ditch Maintenance	Community Development	Marriage License
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$2,984,564	\$34,091	\$335,466	\$14,472
Cash and Cash Equivalents In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	165,477	0	0	0
Intergovernmental Receivable	2,743,518	0	523,200	1,324
Prepaid Items	0	0	0	0
Special Assessments Receivable	0	844	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$5,893,559</u>	<u>\$34,935</u>	<u>\$858,666</u>	<u>\$15,796</u>
<b>Liabilities</b>				
Accounts Payable	\$335,032	\$0	\$15,998	\$595
Accrued Wages	1,617	0	0	0
Intergovernmental Payable	1,436	0	0	0
Interfund Payable	50,488	0	0	0
Deferred Revenue	1,821,608	844	523,200	0
<i>Total Liabilities</i>	<u>2,210,181</u>	<u>844</u>	<u>539,198</u>	<u>595</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	788,952	0	12,747	0
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	2,894,426	34,091	306,721	15,201
<i>Total Fund Balances</i>	<u>3,683,378</u>	<u>34,091</u>	<u>319,468</u>	<u>15,201</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$5,893,559</u>	<u>\$34,935</u>	<u>\$858,666</u>	<u>\$15,796</u>

Dog and Kennel	Child Health Services	Women, Infants and Children	Public Assistance	Child Support Administration	Victim Assistance
\$36,000	\$111,809	\$223,242	\$1,677,419	\$448,926	\$55,377
0	0	0	0	0	0
0	0	0	0	0	0
43	101,177	662,336	115,424	0	68,816
0	0	0	259	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$36,043</u>	<u>\$212,986</u>	<u>\$885,578</u>	<u>\$1,793,102</u>	<u>\$448,926</u>	<u>\$124,193</u>
\$3,366	\$1,761	\$1,550	\$322,219	\$1,064	\$4,250
4,737	614	593	863	697	6,342
687	555	563	92,907	538	950
4,973	33,829	152,345	87,276	24,959	22,022
0	101,177	662,336	115,424	0	68,816
<u>13,763</u>	<u>137,936</u>	<u>817,387</u>	<u>618,689</u>	<u>27,258</u>	<u>102,380</u>
5,446	0	2,328	28,944	7,740	0
0	0	0	0	0	0
16,834	75,050	65,863	1,145,469	413,928	21,813
<u>22,280</u>	<u>75,050</u>	<u>68,191</u>	<u>1,174,413</u>	<u>421,668</u>	<u>21,813</u>
<u>\$36,043</u>	<u>\$212,986</u>	<u>\$885,578</u>	<u>\$1,793,102</u>	<u>\$448,926</u>	<u>\$124,193</u>

(continued)

**Portage County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*December 31, 2004*

	Revolving Loan	Other Human Services	Other Public Safety	Total Nonmajor Special Revenue Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$164,452	\$538,580	\$14,823,294
Cash and Cash Equivalents In Segregated Accounts	871,032	835	2,189	874,056
Materials and Supplies Inventory	0	0	0	165,477
Intergovernmental Receivable	0	0	880,384	5,644,998
Prepaid Items	0	0	0	259
Special Assessments Receivable	0	0	0	844
Loans Receivable	4,010,694	0	0	4,010,694
<i>Total Assets</i>	<u>\$4,881,726</u>	<u>\$165,287</u>	<u>\$1,421,153</u>	<u>\$25,519,622</u>
<b>Liabilities</b>				
Accounts Payable	\$42,874	\$8,606	\$98,230	\$895,251
Accrued Wages	0	0	2,154	73,040
Intergovernmental Payable	0	0	2,425	109,564
Interfund Payable	0	12,000	207,065	701,482
Deferred Revenue	0	0	880,384	4,679,055
<i>Total Liabilities</i>	<u>42,874</u>	<u>20,606</u>	<u>1,190,258</u>	<u>6,458,392</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	0	0	231,894	2,525,339
Reserved for Loans Receivable	4,010,694	0	0	4,010,694
Unreserved, Undesignated (Deficit)	828,158	144,681	(999)	12,525,197
<i>Total Fund Balances</i>	<u>4,838,852</u>	<u>144,681</u>	<u>230,895</u>	<u>19,061,230</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$4,881,726</u>	<u>\$165,287</u>	<u>\$1,421,153</u>	<u>\$25,519,622</u>



**Portage County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2004*

	Recorder	Certificate of Title	Enterprise Zone Monitoring	Real Estate Assessment
<b>Revenues</b>				
Intergovernmental	\$0	\$0	\$0	\$0
Licenses and Permits	0	0	0	835
Fines and Forfeitures	0	0	0	4,560
Rentals and Royalties	0	0	0	0
Charges for Services	109,656	611,007	28,500	1,395,383
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	315	0	0	0
<i>Total Revenues</i>	<u>109,971</u>	<u>611,007</u>	<u>28,500</u>	<u>1,400,778</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	103,550	643,531	27,224	634,308
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
<i>Total Expenditures</i>	<u>103,550</u>	<u>643,531</u>	<u>27,224</u>	<u>634,308</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>6,421</u>	<u>(32,524)</u>	<u>1,276</u>	<u>766,470</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	6,421	(32,524)	1,276	766,470
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>440,807</u>	<u>317,932</u>	<u>(150)</u>	<u>3,659,391</u>
<i>Fund Balances End of Year</i>	<u>\$447,228</u>	<u>\$285,408</u>	<u>\$1,126</u>	<u>\$4,425,861</u>

(continued)

**Portage County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Year Ended December 31, 2004*

	Delinquent Real Estate Tax Assessment Collection	Computer Legal Research	Mediation and Dispute	Probate Court Conduct
<b>Revenues</b>				
Intergovernmental	\$0	\$0	\$0	\$0
Licenses and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	897
Rentals and Royalties	0	0	0	0
Charges for Services	363,172	521,781	63,909	0
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>363,172</u>	<u>521,781</u>	<u>63,909</u>	<u>897</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	183,664	0	0	0
Judicial	0	740,011	66,076	0
Public Safety	0	0	0	505
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
<i>Total Expenditures</i>	<u>183,664</u>	<u>740,011</u>	<u>66,076</u>	<u>505</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>179,508</u>	<u>(218,230)</u>	<u>(2,167)</u>	<u>392</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	179,508	(218,230)	(2,167)	392
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>800,369</u>	<u>1,686,711</u>	<u>11,050</u>	<u>7,725</u>
<i>Fund Balances End of Year</i>	<u>\$979,877</u>	<u>\$1,468,481</u>	<u>\$8,883</u>	<u>\$8,117</u>

Probation Services	Juvenile Court Grants	Motor Vehicle and Gas Tax	Ditch Maintenance	Community Development	Marriage License
\$263,329	\$550,748	\$6,168,595	\$0	\$762,728	\$0
0	0	175	0	0	33,543
0	0	117,398	0	0	0
0	0	64,598	0	0	0
87,156	0	63,679	0	0	0
0	0	446	0	0	0
0	0	0	1,357	0	0
0	415	15,610	0	0	0
<u>350,485</u>	<u>551,163</u>	<u>6,430,501</u>	<u>1,357</u>	<u>762,728</u>	<u>33,543</u>
0	0	0	0	0	0
0	0	0	0	0	0
394,937	661,106	0	0	0	0
0	0	6,193,835	9	469,504	0
0	0	0	0	0	32,219
0	0	0	0	0	0
<u>394,937</u>	<u>661,106</u>	<u>6,193,835</u>	<u>9</u>	<u>469,504</u>	<u>32,219</u>
<u>(44,452)</u>	<u>(109,943)</u>	<u>236,666</u>	<u>1,348</u>	<u>293,224</u>	<u>1,324</u>
0	25,000	0	0	0	0
0	0	(18,240)	0	0	0
<u>0</u>	<u>25,000</u>	<u>(18,240)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(44,452)</u>	<u>(84,943)</u>	<u>218,426</u>	<u>1,348</u>	<u>293,224</u>	<u>1,324</u>
<u>244,427</u>	<u>271,236</u>	<u>3,464,952</u>	<u>32,743</u>	<u>26,244</u>	<u>13,877</u>
<u>\$199,975</u>	<u>\$186,293</u>	<u>\$3,683,378</u>	<u>\$34,091</u>	<u>\$319,468</u>	<u>\$15,201</u>

(continued)

**Portage County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Year Ended December 31, 2004*

	Dog and Kennel	Child Health Services	Women, Infants and Children	Public Assistance
<b>Revenues</b>				
Intergovernmental	\$0	\$280,273	\$877,496	\$9,228,806
Licenses and Permits	200,839	0	0	0
Fines and Forfeitures	774	0	0	0
Rentals and Royalties	0	0	0	0
Charges for Services	39,298	3,398	0	0
Contributions and Donations	0	1,054	0	0
Special Assessments	0	0	0	0
Other	0	5,485	0	78,734
<i>Total Revenues</i>	<u>240,911</u>	<u>290,210</u>	<u>877,496</u>	<u>9,307,540</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	271,929	274,887	851,097	0
Human Services	0	0	0	8,420,621
<i>Total Expenditures</i>	<u>271,929</u>	<u>274,887</u>	<u>851,097</u>	<u>8,420,621</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(31,018)</u>	<u>15,323</u>	<u>26,399</u>	<u>886,919</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(31,018)</u>	<u>15,323</u>	<u>26,399</u>	<u>886,919</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>53,298</u>	<u>59,727</u>	<u>41,792</u>	<u>287,494</u>
<i>Fund Balances End of Year</i>	<u>\$22,280</u>	<u>\$75,050</u>	<u>\$68,191</u>	<u>\$1,174,413</u>

Child Support Administration	Victim Assistance	Revolving Loan	Other Human Services	Other Public Safety	Total Nonmajor Special Revenue Funds
\$2,150,937	\$182,848	\$218,876	\$66,337	\$974,237	\$21,725,210
0	0	0	0	31,476	266,868
0	0	0	17,740	13,643	155,012
0	0	0	0	0	64,598
395,028	0	483,493	0	0	4,165,460
0	0	0	267	3,438	5,205
0	0	0	0	0	1,357
0	7,314	0	0	1,417	109,290
<u>2,545,965</u>	<u>190,162</u>	<u>702,369</u>	<u>84,344</u>	<u>1,024,211</u>	<u>26,493,000</u>
0	0	88,707	0	0	1,680,984
0	0	0	0	0	806,087
0	0	0	0	1,093,355	2,149,903
0	0	0	0	0	6,663,348
0	0	0	0	0	1,430,132
<u>2,575,096</u>	<u>240,033</u>	<u>0</u>	<u>96,516</u>	<u>0</u>	<u>11,332,266</u>
<u>2,575,096</u>	<u>240,033</u>	<u>88,707</u>	<u>96,516</u>	<u>1,093,355</u>	<u>24,062,720</u>
<u>(29,131)</u>	<u>(49,871)</u>	<u>613,662</u>	<u>(12,172)</u>	<u>(69,144)</u>	<u>2,430,280</u>
0	38,751	0	0	0	63,751
0	0	0	0	0	(18,240)
0	38,751	0	0	0	45,511
(29,131)	(11,120)	613,662	(12,172)	(69,144)	2,475,791
450,799	32,933	4,225,190	156,853	300,039	16,585,439
<u>\$421,668</u>	<u>\$21,813</u>	<u>\$4,838,852</u>	<u>\$144,681</u>	<u>\$230,895</u>	<u>\$19,061,230</u>

**Portage County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Debt Service Funds*  
*December 31, 2004*

	Bond Retirement	Special Assessment Bond Retirement	Special Assessment OWDA Loans	Total Nonmajor Debt Service Funds
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$123,337	\$246,154	\$47,084	\$416,575
Property Taxes Receivable	1,376,136	0	0	1,376,136
Special Assessments Receivable	0	2,316,762	33,888	2,350,650
<i>Total Assets</i>	<u>\$1,499,473</u>	<u>\$2,562,916</u>	<u>\$80,972</u>	<u>\$4,143,361</u>
<b>Liabilities</b>				
Accounts Payable	\$0	\$281	\$0	\$281
Deferred Revenue	1,376,136	2,316,762	33,888	3,726,786
<i>Total Liabilities</i>	1,376,136	2,317,043	33,888	3,727,067
<b>Fund Balances</b>				
Unreserved, Undesignated	123,337	245,873	47,084	416,294
<i>Total Liabilities and Fund Balances</i>	<u>\$1,499,473</u>	<u>\$2,562,916</u>	<u>\$80,972</u>	<u>\$4,143,361</u>

**Portage County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Debt Service Funds*  
*For the Year Ended December 31, 2004*

	Bond Retirement	Special Assessment Bond Retirement	Special Assessment OWDA Loans	Total Nonmajor Debt Service Funds
<b>Revenues</b>				
Property and Other Taxes	\$1,376,585	\$0	\$0	\$1,376,585
Intergovernmental	0	0	125	125
Rentals and Royalties	152,958	0	0	152,958
Special Assessments	2,747	124,003	64,627	191,377
Other	17,610	694	0	18,304
<i>Total Revenues</i>	<u>1,549,900</u>	<u>124,697</u>	<u>64,752</u>	<u>1,739,349</u>
<b>Expenditures</b>				
Debt Service:				
Principal Retirement	695,685	139,582	42,619	877,886
Interest and Fiscal Charges	866,189	66,561	30,751	963,501
<i>Total Expenditures</i>	<u>1,561,874</u>	<u>206,143</u>	<u>73,370</u>	<u>1,841,387</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(11,974)</u>	<u>(81,446)</u>	<u>(8,618)</u>	<u>(102,038)</u>
<b>Other Financing Sources</b>				
Special Assessment Bonds Issued	0	65,000	0	65,000
Transfers In	10,758	0	0	10,758
<i>Total Other Financing Sources</i>	<u>10,758</u>	<u>65,000</u>	<u>0</u>	<u>75,758</u>
<i>Net Change in Fund Balances</i>	(1,216)	(16,446)	(8,618)	(26,280)
<i>Fund Balances Beginning of Year</i>	<u>124,553</u>	<u>262,319</u>	<u>55,702</u>	<u>442,574</u>
<i>Fund Balances End of Year</i>	<u>\$123,337</u>	<u>\$245,873</u>	<u>\$47,084</u>	<u>\$416,294</u>

**Portage County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2004*

	<u>Building Improvements</u>	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$202,911	\$732,325	\$142,373
Intergovernmental Receivable	<u>458</u>	<u>248,445</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$203,369</u></u>	<u><u>\$980,770</u></u>	<u><u>\$142,373</u></u>
<b>Liabilities</b>			
Accounts Payable	\$5,960	\$7,460	\$20,331
Interfund Payable	23,400	93,523	0
Deferred Revenue	458	248,445	0
Accrued Interest Payable	0	0	0
Notes Payable	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>29,818</u>	<u>349,428</u>	<u>20,331</u>
<b>Fund Balances</b>			
Reserved for Encumbrances	22,891	65,872	94,327
Unreserved, Undesignated (Deficit)	<u>150,660</u>	<u>565,470</u>	<u>27,715</u>
<i>Total Fund Balances (Deficit)</i>	<u>173,551</u>	<u>631,342</u>	<u>122,042</u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$203,369</u></u>	<u><u>\$980,770</u></u>	<u><u>\$142,373</u></u>



Computer Acquisition and Installation	Special Assessment Sewer Construction	Total Nonmajor Capital Projects Funds
\$375,080	\$107,609	\$1,560,298
<u>0</u>	<u>0</u>	<u>248,903</u>
<u>\$375,080</u>	<u>\$107,609</u>	<u>\$1,809,201</u>
\$0	\$50,316	\$84,067
0	103,350	220,273
0	0	248,903
7,718	0	7,718
<u>1,788,500</u>	<u>0</u>	<u>1,788,500</u>
<u>1,796,218</u>	<u>153,666</u>	<u>2,349,461</u>
307,181	28,646	518,917
<u>(1,728,319)</u>	<u>(74,703)</u>	<u>(1,059,177)</u>
<u>(1,421,138)</u>	<u>(46,057)</u>	<u>(540,260)</u>
<u>\$375,080</u>	<u>\$107,609</u>	<u>\$1,809,201</u>

**Portage County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2004*

	<u>Building Improvements</u>	<u>Permanent Improvements</u>
<b>Revenues</b>		
Intergovernmental	\$17,951	\$107,506
Interest	3,780	0
Special Assessments	<u>0</u>	<u>0</u>
<i>Total Revenues</i>	<u>21,731</u>	<u>107,506</u>
<b>Expenditures</b>		
Capital Outlay	443,221	919,908
Debt Service:		
Interest and Fiscal Charges	<u>11,020</u>	<u>0</u>
<i>Total Expenditures</i>	<u>454,241</u>	<u>919,908</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(432,510)</u>	<u>(812,402)</u>
<b>Other Financing Sources (Uses)</b>		
General Obligation Bonds Issued	733,005	0
Special Assessment Bonds Issued	0	0
Transfers In	138,450	0
Transfers Out	<u>0</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>871,455</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	438,945	(812,402)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(265,394)</u>	<u>1,443,744</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$173,551</u></u>	<u><u>\$631,342</u></u>

<u>Roadwork Improvements</u>	<u>Computer Acquisition and Installation</u>	<u>Special Assessment Sewer Construction</u>	<u>Other Capital Projects</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$184,984	\$0	\$0	\$0	\$310,441
0	11,773	0	0	15,553
0	0	40,982	0	40,982
<u>184,984</u>	<u>11,773</u>	<u>40,982</u>	<u>0</u>	<u>366,976</u>
120,503	307,015	53,567	26,328	1,870,542
0	39,573	1,637	0	52,230
<u>120,503</u>	<u>346,588</u>	<u>55,204</u>	<u>26,328</u>	<u>1,922,772</u>
<u>64,481</u>	<u>(334,815)</u>	<u>(14,222)</u>	<u>(26,328)</u>	<u>(1,555,796)</u>
0	0	41,000	0	774,005
0	0	72,000	0	72,000
18,240	450,000	1,978	0	608,668
0	0	(43,309)	0	(43,309)
<u>18,240</u>	<u>450,000</u>	<u>71,669</u>	<u>0</u>	<u>1,411,364</u>
82,721	115,185	57,447	(26,328)	(144,432)
39,321	(1,536,323)	(103,504)	26,328	(395,828)
<u>\$122,042</u>	<u>(\$1,421,138)</u>	<u>(\$46,057)</u>	<u>\$0</u>	<u>(\$540,260)</u>

## **Combining Statements - Internal Service Funds**

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

***Central Services Fund*** - To account for purchasing supplies, general printing, and vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

***Health Benefits Fund*** - To account for revenues used to provide health benefits to employees.

***Workers' Compensation Fund*** - To account for revenues used to provide workers' compensation benefits to employees.

**Portage County, Ohio**  
*Combining Statement of Fund Net Assets*  
*Internal Service Funds*  
*December 31, 2004*

	Central Services	Health Benefits	Workers' Compensation	Total
<b>Assets</b>				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$149,169	\$4,455,529	\$5,597,208	\$10,201,906
Cash and Cash Equivalents in Segregated Accounts	0	2,025	0	2,025
Materials and Supplies Inventory	10,835	0	0	10,835
Interfund Receivable	173,912	180,807	852,270	1,206,989
<i>Total Current Assets</i>	<u>333,916</u>	<u>4,638,361</u>	<u>6,449,478</u>	<u>11,421,755</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	149,000	0	0	149,000
Depreciable Capital Assets, Net	16,021	0	0	16,021
<i>Total Noncurrent Assets</i>	<u>165,021</u>	<u>0</u>	<u>0</u>	<u>165,021</u>
<i>Total Assets</i>	<u>498,937</u>	<u>4,638,361</u>	<u>6,449,478</u>	<u>11,586,776</u>
<b>Liabilities</b>				
<i>Current Liabilities:</i>				
Accounts Payable	192,863	129,242	50	322,155
Accrued Wages	10,559	1,655	1,814	14,028
Intergovernmental Payable	1,528	247	400,241	402,016
Interfund Payable	218,345	13,364	499	232,208
Compensated Absences Payable	32,300	1,712	0	34,012
Claims Payable	0	631,332	1,623,063	2,254,395
<i>Total Current Liabilities</i>	<u>455,595</u>	<u>777,552</u>	<u>2,025,667</u>	<u>3,258,814</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	34,924	2,321	0	37,245
<i>Total Liabilities</i>	<u>490,519</u>	<u>779,873</u>	<u>2,025,667</u>	<u>3,296,059</u>
<b>Net Assets</b>				
Invested in Capital Assets	165,021	0	0	165,021
Unrestricted (Deficit)	(156,603)	3,858,488	4,423,811	8,125,696
<i>Total Net Assets</i>	<u>\$8,418</u>	<u>\$3,858,488</u>	<u>\$4,423,811</u>	<u>\$8,290,717</u>

**Portage County, Ohio**  
*Combining Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Internal Service Funds  
For the Year Ended December 31, 2004*

	Central Services	Health Benefits	Workers' Compensation	Total
<b>Operating Revenues</b>				
Charges for Services	\$2,266,111	\$8,263,920	\$1,022,153	\$11,552,184
Other	22,536	0	0	22,536
<i>Total Operating Revenues</i>	<u>2,288,647</u>	<u>8,263,920</u>	<u>1,022,153</u>	<u>11,574,720</u>
<b>Operating Expenses</b>				
Personal Services	450,898	66,205	58,784	575,887
Materials and Supplies	403,646	17	1,698	405,361
Contractual Services	1,330,114	3,908,086	454,387	5,692,587
Depreciation	2,101	0	0	2,101
Claims	0	4,690,010	73,311	4,763,321
Other	130	0	0	130
<i>Total Operating Expenses</i>	<u>2,186,889</u>	<u>8,664,318</u>	<u>588,180</u>	<u>11,439,387</u>
<i>Operating Income (Loss)</i>	101,758	(400,398)	433,973	135,333
<b>Non-Operating Expenses</b>				
Other Non-Operating Expenses	0	(6,415)	0	(6,415)
<i>Income (Loss) before Transfers</i>	101,758	(406,813)	433,973	128,918
Transfers In	13,940	0	0	13,940
<i>Change in Net Assets</i>	115,698	(406,813)	433,973	142,858
<i>Net Assets Beginning of Year</i>	<u>(107,280)</u>	<u>4,265,301</u>	<u>3,989,838</u>	<u>8,147,859</u>
<i>Net Assets End of Year</i>	<u><u>\$8,418</u></u>	<u><u>\$3,858,488</u></u>	<u><u>\$4,423,811</u></u>	<u><u>\$8,290,717</u></u>

**Portage County, Ohio**  
*Combining Statement of Cash Flows*  
*Internal Service Funds*  
*For the Year Ended December 31, 2004*

	Central Services	Health Benefits	Workers' Compensation	Total
<b><i>Increase (Decrease) in Cash and Cash Equivalents</i></b>				
<b>Cash Flows from Operating Activities</b>				
Cash Received from Interfund Services Provided	\$2,204,384	\$8,426,124	\$1,274,911	\$11,905,419
Other Cash Receipts	22,536	0	0	22,536
Cash Payments to Employees for Services	(436,518)	(62,763)	(63,101)	(562,382)
Cash Payments for Goods and Services	(1,724,457)	(3,819,220)	(534,214)	(6,077,891)
Cash Payments for Claims	0	(4,660,431)	(343,915)	(5,004,346)
Other Cash Payments	(130)	0	0	(130)
Non-Operating Expenses	0	(6,415)	0	(6,415)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>65,815</u>	<u>(122,705)</u>	<u>333,681</u>	<u>276,791</u>
<b>Cash Flows from Noncapital Financing Activities</b>				
Advances Out	(69,000)	0	0	(69,000)
Transfers In	13,940	0	0	13,940
<i>Net Cash Used for Noncapital Financing Activities</i>	<u>(55,060)</u>	<u>0</u>	<u>0</u>	<u>(55,060)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Payments for Capital Acquisitions	(8,436)	0	0	(8,436)
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	2,319	(122,705)	333,681	213,295
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>146,850</u>	<u>4,580,259</u>	<u>5,263,527</u>	<u>9,990,636</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$149,169</u></u>	<u><u>\$4,457,554</u></u>	<u><u>\$5,597,208</u></u>	<u><u>\$10,203,931</u></u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</b>				
Operating Income (Loss)	<u>\$101,758</u>	<u>(\$400,398)</u>	<u>\$433,973</u>	<u>\$135,333</u>
Adjustments:				
Depreciation	2,101	0	0	2,101
Non-Operating Expenses	0	(6,415)	0	(6,415)
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	42,423	0	0	42,423
Interfund Receivable	(61,727)	162,204	252,758	353,235
Increase (Decrease) in Liabilities:				
Accounts Payable	(18,756)	89,659	(101)	70,802
Accrued Wages	1,443	338	394	2,175
Compensated Absences Payable	4,378	1,917	(2,420)	3,875
Interfund Payable	(6,019)	164	27	(5,828)
Intergovernmental Payable	214	247	(80,346)	(79,885)
Claims Payable	0	29,579	(270,604)	(241,025)
<i>Total Adjustments</i>	<u>(35,943)</u>	<u>277,693</u>	<u>(100,292)</u>	<u>141,458</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u><u>\$65,815</u></u>	<u><u>(\$122,705)</u></u>	<u><u>\$333,681</u></u>	<u><u>\$276,791</u></u>

## Combining Statements - Fiduciary Funds

### *Fiduciary Funds*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. The County's only trust fund is the cemetery private purpose trust. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

### *Private Purpose Trust Funds*

***McIntosh Bequest Fund*** - To account for \$1,000 in principal with earnings expended to purchase flags for the townships located within the County.

***Rodman Bequest Fund*** - To account for \$2,500 in principal with earnings expended to benefit children in a detention center located within the County.

### *Agency Funds*

***Undivided Payroll Fund*** - To account for net payroll, payroll taxes and other related payroll deductions accumulated from all county funds for distribution to employees, other governmental units and private organizations.

***Undivided Estate Tax Fund*** - To account for collection of first and second half estate taxes which are distributed to the State and to certain local governments according to applicable State laws.

***Undivided General Property Tax Fund*** - To account for the collection of real estate taxes and special assessments collected from real estate owners. These taxes and special assessments are periodically apportioned to the County and to local governments in the County.

***District Board of Health Fund*** - To account for revenues and expenditures for the Board of Health for which the County Auditor serves as fiscal agent.

***Parks Fund*** - To account for grants, donations, and other revenue sources used to finance park activities and conservation. The County Auditor serves as fiscal agent.

***Multi-County Detention Center Fund*** - To account for funds of the joint venture controlled by the Portage and Geauga County's Commissioners for which the Portage County Auditor is the fiscal agent.

(continued)



**Combining Statements - Fiduciary Funds (continued)**

*Agency Funds (continued)*

***Other Agency Funds***

Undivided Auto  
Undivided Fuel  
Undivided State and Local Government  
Undivided Revenue Assistance  
Undivided Library and Local Government  
Undivided Cigarette Licenses  
Undivided Tax Prepayments  
Undivided Public Housing  
Undivided Deposit/Investment  
Undivided Housing Trust  
Building Fee Assessment  
Ohio Election Commission  
Family and Children First Council  
Regional Planning Commission  
Soil and Water  
Inmate  
Court  
Law Library

**Portage County, Ohio**  
*Combining Statement of Fiduciary Net Assets*  
*Fiduciary Funds*  
*December 31, 2004*

	Private Purpose Trust			Agency
	McIntosh Bequest	Rodman Bequest	Totals	
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$1,152	\$6,588	\$7,740	\$7,840,852
Cash and Cash Equivalents In Segregated Accounts	0	0	0	2,659,215
Intergovernmental Receivable	0	0	0	9,661,348
Property Taxes Receivable	0	0	0	162,209,977
Special Assessments Receivable	0	0	0	4,414,374
<i>Total Assets</i>	<u>1,152</u>	<u>6,588</u>	<u>7,740</u>	<u>\$186,785,766</u>
<b>Liabilities</b>				
Intergovernmental Payable	0	0	0	\$181,435,169
Undistributed Assets	0	0	0	2,318,180
Loan Payable	0	0	0	370,561
Deposits Held and Due to Others	0	0	0	2,661,856
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>\$186,785,766</u>
<b>Net Assets</b>				
Held in Trust for Flags	1,000	0	1,000	
Held in Trust for Children Detention Center	0	2,500	2,500	
Unrestricted	152	4,088	4,240	
<i>Total Net Assets</i>	<u>\$1,152</u>	<u>\$6,588</u>	<u>\$7,740</u>	

**Portage County, Ohio**  
*Combining Statement of Changes in Fiduciary Net Assets*  
*Private Purpose Trust Funds*  
*December 31, 2004*

	McIntosh Bequest	Rodman Bequest	Totals
<b>Additions</b>			
Interest	\$23	\$134	\$157
<b>Deductions</b>	0	0	0
<i>Change in Net Assets</i>	23	134	157
<i>Net Assets Beginning of Year</i>	1,129	6,454	7,583
<i>Net Assets End of Year</i>	<u>\$1,152</u>	<u>\$6,588</u>	<u>\$7,740</u>

**Portage County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Year Ended December 31, 2004*

	Beginning Balance 12/31/03	Additions	Deductions	Ending Balance 12/31/04
<b><i>Undivided Auto</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,033,071	\$2,033,071	\$0
Intergovernmental Receivable	452,456	538,833	452,456	538,833
<i>Total Assets</i>	<u>\$452,456</u>	<u>\$2,571,904</u>	<u>\$2,485,527</u>	<u>\$538,833</u>
<b>Liabilities</b>				
Intergovernmental Payable	<u>\$452,456</u>	<u>\$1,580,615</u>	<u>\$1,494,238</u>	<u>\$538,833</u>
 <b><i>Undivided Fuel</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,296,210	\$1,296,210	\$0
Intergovernmental Receivable	573,733	774,314	573,733	774,314
<i>Total Assets</i>	<u>\$573,733</u>	<u>\$2,070,524</u>	<u>\$1,869,943</u>	<u>\$774,314</u>
<b>Liabilities</b>				
Intergovernmental Payable	<u>\$573,733</u>	<u>\$722,477</u>	<u>\$521,896</u>	<u>\$774,314</u>
 <b><i>Undivided Payroll</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$572,852</u>	<u>\$9,285,060</u>	<u>\$9,128,509</u>	<u>\$729,403</u>
<b>Liabilities</b>				
Intergovernmental Payable	\$572,852	\$729,403	\$572,852	\$729,403
Payroll Withholdings	0	9,857,912	9,857,912	0
<i>Total Liabilities</i>	<u>\$572,852</u>	<u>\$10,587,315</u>	<u>\$10,430,764</u>	<u>\$729,403</u>

(continued)

**Portage County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds (continued)*  
*For the Year Ended December 31, 2004*

	Beginning Balance 12/31/03	Additions	Deductions	Ending Balance 12/31/04
<b><i>Undivided State and Local Government</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$6,034,641	\$6,034,641	\$0
Intergovernmental Receivable	2,537,583	2,570,995	2,537,583	2,570,995
<i>Total Assets</i>	<u>\$2,537,583</u>	<u>\$8,605,636</u>	<u>\$8,572,224</u>	<u>\$2,570,995</u>
<b>Liabilities</b>				
Intergovernmental Payable	<u>\$2,537,583</u>	<u>\$3,497,058</u>	<u>\$3,463,646</u>	<u>\$2,570,995</u>
 <b><i>Undivided Revenue Assistance</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,274,785	\$1,274,785	\$0
Intergovernmental Receivable	542,961	550,110	542,961	550,110
<i>Total Assets</i>	<u>\$542,961</u>	<u>\$1,824,895</u>	<u>\$1,817,746</u>	<u>\$550,110</u>
<b>Liabilities</b>				
Intergovernmental Payable	<u>\$542,961</u>	<u>\$731,824</u>	<u>\$724,675</u>	<u>\$550,110</u>
 <b><i>Undivided Library and Local Government</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$5,456,790	\$5,456,790	\$0
Intergovernmental Receivable	4,789,956	4,820,109	4,789,956	4,820,109
<i>Total Assets</i>	<u>\$4,789,956</u>	<u>\$10,276,899</u>	<u>\$10,246,746</u>	<u>\$4,820,109</u>
<b>Liabilities</b>				
Intergovernmental Payable	<u>\$4,789,956</u>	<u>\$666,834</u>	<u>\$636,681</u>	<u>\$4,820,109</u>

(continued)

**Portage County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds (continued)*  
*For the Year Ended December 31, 2004*

	Beginning Balance 12/31/03	Additions	Deductions	Ending Balance 12/31/04
<b><i>Undivided Cigarette Licenses</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$14	\$5,061	\$5,075	\$0
<b>Liabilities</b>				
Intergovernmental Payable	\$14	\$5,061	\$5,075	\$0
 <b><i>Undivided Estate Tax</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$2,036,352	\$2,377,288	\$3,525,355	\$888,285
<b>Liabilities</b>				
Intergovernmental Payable	\$2,036,352	\$2,377,288	\$3,525,355	\$888,285
 <b><i>Undivided Tax Prepayments</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$432,651	\$2,091,415	\$1,919,307	\$604,759
<b>Liabilities</b>				
Undistributed Assets	\$432,651	\$2,091,415	\$1,919,307	\$604,759
 <b><i>Undivided General Property Tax</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$5,078,796	\$153,560,336	\$154,700,363	\$3,938,769
Property Taxes Receivable	153,295,798	162,209,977	153,295,798	162,209,977
Special Assessment Receivable	4,496,414	4,414,374	4,496,414	4,414,374
<b>Total Assets</b>	<b>\$162,871,008</b>	<b>\$320,184,687</b>	<b>\$312,492,575</b>	<b>\$170,563,120</b>
<b>Liabilities</b>				
Intergovernmental Payable	\$162,871,008	\$320,184,687	\$312,492,575	\$170,563,120

(continued)

**Portage County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds (continued)*  
*For the Year Ended December 31, 2004*

	Beginning Balance 12/31/03	Additions	Deductions	Ending Balance 12/31/04
<b><i>Undivided Public Housing</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$33,768	\$33,768	\$0
<b>Liabilities</b>				
Intergovernmental Payable	\$0	\$33,768	\$33,768	\$0
 <b><i>Undivided Deposit/Investment</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$14,066	\$1,706,671	\$1,720,737	\$0
<b>Liabilities</b>				
Intergovernmental Payable	\$14,066	\$1,706,671	\$1,720,737	\$0
 <b><i>Undivided Housing Trust</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$331,568	\$1,129,839	\$1,212,050	\$249,357
<b>Liabilities</b>				
Undistributed Assets	\$331,568	\$1,129,839	\$1,212,050	\$249,357

(continued)

**Portage County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds (continued)*  
*For the Year Ended December 31, 2004*

	Beginning Balance 12/31/03	Additions	Deductions	Ending Balance 12/31/04
<b><i>Building Fee Assessment</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$2,631	\$3,587	\$3,577	\$2,641
<b>Liabilities</b>				
Deposits Held and Due to Others	\$2,631	\$3,587	\$3,577	\$2,641
 <b><i>Ohio Election Commission</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$795	\$280	\$1,075	\$0
<b>Liabilities</b>				
Deposits Held and Due to Others	\$795	\$280	\$1,075	\$0
 <b><i>District Board of Health</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$582,117	\$1,674,241	\$1,819,415	\$436,943
Intergovernmental Receivable	10,000	0	10,000	0
<i>Total Assets</i>	<u>\$592,117</u>	<u>\$1,674,241</u>	<u>\$1,829,415</u>	<u>\$436,943</u>
<b>Liabilities</b>				
Accounts Payable	\$11,753	\$0	\$11,753	\$0
Accrued Wages	48,478	0	48,478	0
Compensated Absences Payable	159,059	0	159,059	0
Intergovernmental Payable	14,192	0	14,192	0
Undistributed Assets	358,635	1,897,723	1,819,415	436,943
<i>Total Liabilities</i>	<u>\$592,117</u>	<u>\$1,897,723</u>	<u>\$2,052,897</u>	<u>\$436,943</u>

(continued)



**Portage County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds (continued)*  
*For the Year Ended December 31, 2004*

	Beginning Balance 12/31/03	Additions	Deductions	Ending Balance 12/31/04
<b><i>Family and Children First Council</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$67,740	\$64,351	\$83,368	\$48,723
<b>Liabilities</b>				
Accounts Payable	\$22,776	\$0	\$22,776	\$0
Undistributed Assets	44,964	87,127	83,368	48,723
<i>Total Liabilities</i>	<u>\$67,740</u>	<u>\$87,127</u>	<u>\$106,144</u>	<u>\$48,723</u>
<b><i>Regional Planning Commission</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$18,829	\$456,246	\$422,745	\$52,330
<b>Liabilities</b>				
Accounts Payable	\$1,229	\$0	\$1,229	\$0
Accrued Wages	6,653	0	6,653	0
Compensated Absences Payable	9,937	0	9,937	0
Intergovernmental Payable	1,010	0	1,010	0
Undistributed Assets	0	475,075	422,745	52,330
<i>Total Liabilities</i>	<u>\$18,829</u>	<u>\$475,075</u>	<u>\$441,574</u>	<u>\$52,330</u>

(continued)

**Portage County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds (continued)*  
*For the Year Ended December 31, 2004*

	Beginning Balance 12/31/03	Additions	Deductions	Ending Balance 12/31/04
<b>Parks</b>				
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$421,791	\$1,021,852	\$997,473	\$446,170
Intergovernmental Receivable	250,140	370,561	250,140	370,561
<i>Total Assets</i>	<u>\$671,931</u>	<u>\$1,392,413</u>	<u>\$1,247,613</u>	<u>\$816,731</u>
<b>Liabilities</b>				
Accounts Payable	\$13,777	\$0	\$13,777	\$0
Accrued Wages	1,035	0	1,035	0
Compensated Absences Payable	4,620	0	4,620	0
Intergovernmental Payable	155	0	155	0
Undistributed Assets	181,344	1,021,852	757,026	446,170
Loan Payable	471,000	370,561	471,000	370,561
<i>Total Liabilities</i>	<u>\$671,931</u>	<u>\$1,392,413</u>	<u>\$1,247,613</u>	<u>\$816,731</u>
 <b>Soil and Water</b>				
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$63,388	\$212,128	\$188,129	\$87,387
<b>Liabilities</b>				
Accounts Payable	\$1,904	\$0	\$1,904	\$0
Accrued Wages	3,315	0	3,315	0
Compensated Absences Payable	14,729	0	14,729	0
Intergovernmental Payable	543	0	543	0
Undistributed Assets	42,897	232,619	188,129	87,387
<i>Total Liabilities</i>	<u>\$63,388</u>	<u>\$232,619</u>	<u>\$208,620</u>	<u>\$87,387</u>

(continued)

**Portage County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds (continued)*  
*For the Year Ended December 31, 2004*

	Beginning Balance 12/31/03	Additions	Deductions	Ending Balance 12/31/04
<b><i>Multi-County Detention Center</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$386,011	\$1,965,092	\$1,995,018	\$356,085
<b>Liabilities</b>				
Accounts Payable	\$7,361	\$0	\$7,361	\$0
Accrued Wages	33,412	0	33,412	0
Compensated Absences Payable	68,428	0	68,428	0
Intergovernmental Payable	11,449	0	11,449	0
Undistributed Assets	265,361	2,085,742	1,995,018	356,085
<i>Total Liabilities</i>	<u>\$386,011</u>	<u>\$2,085,742</u>	<u>\$2,115,668</u>	<u>\$356,085</u>
<b><i>Inmate</i></b>				
<b>Assets</b>				
Cash and Cash Equivalents: In Segregated Accounts	\$11,574	\$271,643	\$275,157	\$8,060
<b>Liabilities</b>				
Deposits Held and Due to Others	\$11,574	\$271,643	\$275,157	\$8,060
<b><i>Court</i></b>				
<b>Assets</b>				
Cash and Cash Equivalents: In Segregated Accounts	\$2,315,164	\$39,765,571	\$39,429,580	\$2,651,155
<b>Liabilities</b>				
Deposits Held and Due to Others	\$2,315,164	\$39,765,571	\$39,429,580	\$2,651,155

(continued)

**Portage County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds (continued)*  
*For the Year Ended December 31, 2004*

	Beginning Balance 12/31/03	Additions	Deductions	Ending Balance 12/31/04
<b>Law Library</b>				
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$9,311	\$426,549	\$435,860	\$0
Intergovernmental Receivable	34,400	36,426	34,400	36,426
<i>Total Assets</i>	<u>\$43,711</u>	<u>\$462,975</u>	<u>\$470,260</u>	<u>\$36,426</u>
<b>Liabilities</b>				
Undistributed Assets	<u>\$43,711</u>	<u>\$462,975</u>	<u>\$470,260</u>	<u>\$36,426</u>
 <b>All Agency Funds</b>				
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$10,018,912	\$192,109,261	\$194,287,321	\$7,840,852
Cash and Cash Equivalents:				
In Segregated Accounts	2,326,738	40,037,214	39,704,737	2,659,215
Intergovernmental Receivable	9,191,229	9,661,348	9,191,229	9,661,348
Property Taxes Receivable	153,295,798	162,209,977	153,295,798	162,209,977
Special Assessment Receivable	4,496,414	4,414,374	4,496,414	4,414,374
<i>Total Assets</i>	<u>\$179,329,091</u>	<u>\$408,432,174</u>	<u>\$400,975,499</u>	<u>\$186,785,766</u>
<b>Liabilities</b>				
Accounts Payable	\$58,800	\$0	\$58,800	\$0
Accrued Wages	92,893	0	92,893	0
Compensated Absences Payable	256,773	0	256,773	0
Intergovernmental Payable	174,418,330	332,235,686	325,218,847	181,435,169
Undistributed Assets	1,701,131	9,484,367	8,867,318	2,318,180
Payroll Withholdings	0	9,857,912	9,857,912	0
Loan Payable	471,000	370,561	471,000	370,561
Deposits Held and Due to Others	2,330,164	40,041,081	39,709,389	2,661,856
<i>Total Liabilities</i>	<u>\$179,329,091</u>	<u>\$391,989,607</u>	<u>\$384,532,932</u>	<u>\$186,785,766</u>

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes  
in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual**

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**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Property and Other Taxes	\$3,564,690	\$5,801,565	\$6,383,863	\$582,298
Permissive Sales Tax	12,200,000	12,200,000	13,491,471	1,291,471
Intergovernmental	4,213,463	4,213,463	4,526,379	312,916
Interest	1,248,143	1,248,143	1,627,700	379,557
Licenses and Permits	6,500	6,500	10,211	3,711
Fines and Forfeitures	1,372,000	1,372,000	1,093,317	(278,683)
Rentals and Royalties	488,000	488,000	488,691	691
Charges for Services	6,890,098	5,241,333	5,885,811	644,478
Other	55,175	55,175	120,390	65,215
<i>Total Revenues</i>	<u>30,038,069</u>	<u>30,626,179</u>	<u>33,627,833</u>	<u>3,001,654</u>
<b>Expenditures</b>				
Current:				
General Government - Legislative and Executive:				
Commissioners:				
Personal Services				
Salaries	407,186	420,032	419,008	1,024
Fringe Benefits	157,140	150,837	141,791	9,046
Materials and Supplies	64,580	70,570	64,736	5,834
Contractual Services	2,984,227	3,197,819	3,008,259	189,560
Other	130,835	571,762	506,975	64,787
Total Commissioners	<u>3,743,968</u>	<u>4,411,020</u>	<u>4,140,769</u>	<u>270,251</u>
Budget Management:				
Personal Services				
Salaries	165,649	169,247	169,247	0
Fringe Benefits	54,816	55,728	55,698	30
Materials and Supplies	1,015	1,015	863	152
Contractual Services	3,050	7,120	5,546	1,574
Total Budget Management	<u>224,530</u>	<u>233,110</u>	<u>231,354</u>	<u>1,756</u>
Building Security:				
Personal Services				
Salaries	58,449	71,952	71,123	829
Fringe Benefits	30,517	32,700	32,625	75
Materials and Supplies	1,165	2,487	2,622	(135)
Contractual Services	1,000	2,400	1,258	1,142
Capital Outlay	420	9,644	9,222	422
Total Building Security	<u>\$91,551</u>	<u>\$119,183</u>	<u>\$116,850</u>	<u>\$2,333</u>

(continued)

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Building Maintenance:</b>				
Personal Services				
Salaries	\$428,764	\$441,693	\$435,322	\$6,371
Fringe Benefits	213,418	220,003	215,902	4,101
Materials and Supplies	128,184	128,184	101,957	26,227
Contractual Services	1,232,482	1,532,482	1,384,124	148,358
Other	465	465	0	465
<b>Total Building Maintenance</b>	<b>2,003,313</b>	<b>2,322,827</b>	<b>2,137,305</b>	<b>185,522</b>
<b>Microfilm:</b>				
Personal Services				
Salaries	81,121	83,744	83,743	1
Fringe Benefits	34,112	38,127	38,119	8
Materials and Supplies	3,000	3,290	3,197	93
Contractual Services	400	1,910	1,756	154
<b>Total Microfilm</b>	<b>118,633</b>	<b>127,071</b>	<b>126,815</b>	<b>256</b>
<b>Human Resources:</b>				
Personal Services				
Salaries	102,535	102,535	100,113	2,422
Fringe Benefits	37,319	37,319	36,235	1,084
Materials and Supplies	7,000	7,000	6,129	871
Contractual Services	42,900	42,900	30,455	12,445
<b>Total Human Resources</b>	<b>189,754</b>	<b>189,754</b>	<b>172,932</b>	<b>16,822</b>
<b>Economic Development:</b>				
Personal Services				
Salaries	57,420	59,281	59,280	1
Fringe Benefits	13,194	13,500	13,499	1
Materials and Supplies	2,740	2,382	1,636	746
Contractual Services	19,789	43,134	41,188	1,946
Capital Outlay	11,500	1,258	1,191	67
<b>Total Economic Development</b>	<b>104,643</b>	<b>119,555</b>	<b>116,794</b>	<b>2,761</b>
<b>Auditor-Finance and Report Management:</b>				
Personal Services				
Salaries	375,513	430,264	415,563	14,701
Fringe Benefits	157,536	163,436	160,266	3,170
Materials and Supplies	28,179	27,679	19,842	7,837
Contractual Services	11,851	28,051	27,298	753
<b>Total Auditor-Finance and Report Management</b>	<b>\$573,079</b>	<b>\$649,430</b>	<b>\$622,969</b>	<b>\$26,461</b>

(continued)



**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Auditor-Personal Property:</b>				
Personal Services				
Salaries	\$33,405	\$34,086	\$34,085	\$1
Fringe Benefits	16,011	16,092	16,091	1
Materials and Supplies	3,830	1,257	1,255	2
Contractual Services	850	3,832	3,731	101
<b>Total Auditor-Personal Property</b>	<b>54,096</b>	<b>55,267</b>	<b>55,162</b>	<b>105</b>
<b>Auditor-Real Property:</b>				
Personal Services				
Salaries	55,264	63,604	63,592	12
Fringe Benefits	18,587	16,246	15,941	305
Materials and Supplies	7,526	4,376	3,969	407
Contractual Services	20,928	23,428	20,539	2,889
<b>Total Auditor-Real Property</b>	<b>102,305</b>	<b>107,654</b>	<b>104,041</b>	<b>3,613</b>
<b>Auditor-Tax Settlement:</b>				
Personal Services				
Salaries	6,473	5,973	5,503	470
Fringe Benefits	3,166	3,162	2,991	171
<b>Total Auditor-Tax Settlement</b>	<b>9,639</b>	<b>9,135</b>	<b>8,494</b>	<b>641</b>
<b>Auditor-Weights and Measurers:</b>				
Personal Services				
Salaries	28,226	28,106	27,857	249
Fringe Benefits	15,078	7,500	7,374	126
Materials and Supplies	2,301	2,301	1,836	465
Contractual Services	2,750	5,650	3,566	2,084
<b>Total Auditor-Weights and Measurers</b>	<b>48,355</b>	<b>43,557</b>	<b>40,633</b>	<b>2,924</b>
<b>Auditor-Budget Commission:</b>				
Personal Services				
Salaries	44,775	43,525	42,074	1,451
Fringe Benefits	25,968	21,464	19,801	1,663
Materials and Supplies	1,435	635	426	209
Contractual Services	5,068	5,868	3,498	2,370
<b>Total Auditor-Budget Commission</b>	<b>\$77,246</b>	<b>\$71,492</b>	<b>\$65,799</b>	<b>\$5,693</b>

(continued)

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Data Processing Board:</b>				
Personal Services				
Salaries	\$253,388	\$266,798	\$262,560	\$4,238
Fringe Benefits	105,544	107,832	107,709	123
Materials and Supplies	13,000	13,000	10,893	2,107
Contractual Services	157,389	331,389	330,015	1,374
<b>Total Data Processing Board</b>	<b>529,321</b>	<b>719,019</b>	<b>711,177</b>	<b>7,842</b>
<b>Treasurer:</b>				
Personal Services				
Salaries	272,423	281,811	278,719	3,092
Fringe Benefits	107,400	114,419	113,728	691
Materials and Supplies	49,500	15,500	13,752	1,748
Contractual Services	55,500	87,900	82,457	5,443
Capital Outlay	4,447	4,454	4,454	0
<b>Total Treasurer</b>	<b>489,270</b>	<b>504,084</b>	<b>493,110</b>	<b>10,974</b>
<b>Prosecutor General Administration:</b>				
Personal Services				
Salaries	1,204,375	1,270,134	1,269,228	906
Fringe Benefits	439,624	427,451	425,958	1,493
Materials and Supplies	29,065	39,150	35,621	3,529
Contractual Services	153,933	155,071	151,589	3,482
Capital Outlay	0	38,855	38,855	0
<b>Total Prosecutor General Administration</b>	<b>1,826,997</b>	<b>1,930,661</b>	<b>1,921,251</b>	<b>9,410</b>
<b>Prosecutor Support:</b>				
Personal Services				
Salaries	142,897	130,197	93,935	36,262
Fringe Benefits	57,947	57,217	39,843	17,374
Capital Outlay	1,000	14,400	13,400	1,000
<b>Total Prosecutor Support</b>	<b>201,844</b>	<b>201,814</b>	<b>147,178</b>	<b>54,636</b>
<b>Recorder:</b>				
Personal Services				
Salaries	263,583	269,171	268,157	1,014
Fringe Benefits	106,245	106,858	107,643	(785)
Materials and Supplies	4,189	8,889	7,041	1,848
Contractual Services	13,520	13,835	13,607	228
<b>Total Recorder</b>	<b>\$387,537</b>	<b>\$398,753</b>	<b>\$396,448</b>	<b>\$2,305</b>

(continued)

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Board of Elections				
Personal Services				
Salaries	\$533,144	\$614,450	\$611,942	\$2,508
Fringe Benefits	167,471	174,306	169,282	5,024
Materials and Supplies	50,500	41,500	39,960	1,540
Contractual Services	92,700	124,300	123,401	899
Other	10,000	8,035	6,971	1,064
Total Board of Elections	853,815	962,591	951,556	11,035
Total General Government - Legislative and Executive	11,629,896	13,175,977	12,560,637	615,340
General Government - Judicial:				
Public Defender:				
Personal Services				
Salaries	385,492	394,680	394,383	297
Fringe Benefits	130,971	132,227	132,048	179
Materials and Supplies	7,101	7,513	5,472	2,041
Contractual Services	58,073	74,075	71,588	2,487
Total Public Defender	581,637	608,495	603,491	5,004
Clerk of Courts Common Pleas:				
Personal Services				
Salaries	398,132	415,464	415,181	283
Fringe Benefits	189,078	176,652	174,533	2,119
Materials and Supplies	22,336	23,436	21,988	1,448
Contractual Services	84,725	94,569	79,735	14,834
Total Clerk of Courts Common Pleas	694,271	710,121	691,437	18,684
Clerk of Courts Civil and Criminal:				
Personal Services				
Salaries	886,002	902,266	897,165	5,101
Fringe Benefits	399,335	400,540	388,911	11,629
Materials and Supplies	45,575	53,789	53,123	666
Contractual Services	129,808	142,954	131,504	11,450
Total Clerk of Courts Civil and Criminal	1,460,720	1,499,549	1,470,703	28,846
Court of Appeals:				
Contractual Services	\$73,642	\$108,612	\$108,603	\$9

(continued)

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Municipal Court:</b>				
Personal Services				
Salaries	\$721,234	\$740,031	\$726,967	\$13,064
Fringe Benefits	259,618	260,259	257,170	3,089
Materials and Supplies	15,000	21,115	21,081	34
Contractual Services	119,500	155,200	147,532	7,668
Total Municipal Court	1,115,352	1,176,605	1,152,750	23,855
<b>Common Pleas Court:</b>				
Personal Services				
Salaries	561,177	610,492	551,892	58,600
Fringe Benefits	215,759	226,494	205,094	21,400
Materials and Supplies	19,028	13,028	10,800	2,228
Contractual Services	73,840	94,226	93,940	286
Total Common Pleas Court	869,804	944,240	861,726	82,514
<b>Jury Commission:</b>				
Personal Services				
Salaries	3,000	3,000	3,000	0
Fringe Benefits	541	559	558	1
Materials and Supplies	200	200	0	200
Contractual Services	1,800	1,800	932	868
Total Jury Commission	5,541	5,559	4,490	1,069
<b>Domestic Relations</b>				
Personal Services				
Salaries	327,997	332,085	332,042	43
Fringe Benefits	122,878	123,585	121,643	1,942
Materials and Supplies	8,512	8,512	4,602	3,910
Contractual Services	43,021	43,021	36,452	6,569
Total Domestic Relations	502,408	507,203	494,739	12,464
<b>Probate Court:</b>				
Personal Services				
Salaries	446,034	454,056	454,025	31
Fringe Benefits	197,391	197,795	185,396	12,399
Materials and Supplies	25,406	20,006	18,303	1,703
Contractual Services	19,914	40,914	33,176	7,738
Other	1,500	1,500	0	1,500
Total Probate Court	\$690,245	\$714,271	\$690,900	\$23,371

(continued)

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Juvenile Court:</b>				
Personal Services				
Salaries	\$518,458	\$527,194	\$527,127	\$67
Fringe Benefits	243,758	244,608	232,077	12,531
Materials and Supplies	45,263	33,221	19,725	13,496
Contractual Services	1,583,919	1,601,961	1,432,479	169,482
<b>Total Juvenile Court</b>	<b>2,391,398</b>	<b>2,406,984</b>	<b>2,211,408</b>	<b>195,576</b>
<b>Total General Government - Judicial</b>	<b>8,385,018</b>	<b>8,681,639</b>	<b>8,290,247</b>	<b>391,392</b>
<b>Public Safety:</b>				
<b>Building Regulations and Inspections:</b>				
Personal Services				
Salaries	378,248	392,585	391,923	662
Fringe Benefits	159,974	169,332	166,242	3,090
Materials and Supplies	11,000	22,220	21,396	824
Contractual Services	39,486	56,752	54,773	1,979
Other	1,000	9,471	9,471	0
<b>Total Building Regulations and Inspections</b>	<b>589,708</b>	<b>650,360</b>	<b>643,805</b>	<b>6,555</b>
<b>Emergency Management:</b>				
Personal Services				
Salaries	78,082	70,480	70,478	2
Fringe Benefits	27,911	29,509	29,463	46
Materials and Supplies	3,998	6,518	6,265	253
Contractual Services	67,409	64,733	62,336	2,397
<b>Total Emergency Management</b>	<b>177,400</b>	<b>171,240</b>	<b>168,542</b>	<b>2,698</b>
<b>Juvenile Probation:</b>				
Personal Services				
Salaries	175,325	179,238	171,872	7,366
Fringe Benefits	89,746	89,999	67,047	22,952
Materials and Supplies	7,022	6,681	3,569	3,112
Contractual Services	7,000	20,341	15,215	5,126
<b>Total Juvenile Probation</b>	<b>279,093</b>	<b>296,259</b>	<b>257,703</b>	<b>38,556</b>
<b>Adult Probation:</b>				
Personal Services				
Salaries	552,784	563,832	563,628	204
Fringe Benefits	250,190	256,067	243,163	12,904
Materials and Supplies	21,116	20,816	20,205	611
Contractual Services	39,629	39,929	39,404	525
<b>Total Adult Probation</b>	<b>\$863,719</b>	<b>\$880,644</b>	<b>\$866,400</b>	<b>\$14,244</b>

(continued)

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Coroner:				
Personal Services				
Salaries	\$132,501	\$133,574	\$133,255	\$319
Fringe Benefits	47,698	49,300	49,151	149
Materials and Supplies	7,723	11,723	8,982	2,741
Contractual Services	81,551	109,551	96,457	13,094
<b>Total Coroner</b>	<b>269,473</b>	<b>304,148</b>	<b>287,845</b>	<b>16,303</b>
Sheriff General Administration:				
Personal Services				
Salaries	386,940	399,284	396,905	2,379
Fringe Benefits	151,554	141,481	136,936	4,545
Materials and Supplies	125,178	142,426	135,014	7,412
Contractual Services	536,489	539,452	513,593	25,859
<b>Total Sheriff General Administration</b>	<b>1,200,161</b>	<b>1,222,643</b>	<b>1,182,448</b>	<b>40,195</b>
Sheriff Corrections:				
Personal Services				
Salaries	2,601,156	2,589,634	2,585,261	4,373
Fringe Benefits	932,377	946,143	940,355	5,788
Materials and Supplies	374,773	374,773	371,056	3,717
Contractual Services	888,094	1,029,094	1,011,593	17,501
Other	2,500	1,988	0	1,988
<b>Total Sheriff Corrections</b>	<b>4,798,900</b>	<b>4,941,632</b>	<b>4,908,265</b>	<b>33,367</b>
Sheriff Detective Bureau				
Personal Services				
Salaries	393,865	373,874	372,878	996
Fringe Benefits	161,022	167,319	164,993	2,326
<b>Total Sheriff Detective Bureau</b>	<b>554,887</b>	<b>541,193</b>	<b>537,871</b>	<b>3,322</b>
Sheriff Road Deputies				
Personal Services				
Salaries	1,742,798	2,160,420	2,150,280	10,140
Fringe Benefits	723,425	793,249	785,012	8,237
Other	0	512	0	512
<b>Total Sheriff Road Deputies</b>	<b>\$2,466,223</b>	<b>\$2,954,181</b>	<b>\$2,935,292</b>	<b>\$18,889</b>

(continued)

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Sheriff Dispatch				
Personal Services				
Salaries	\$400,283	\$387,283	\$383,259	\$4,024
Fringe Benefits	125,922	130,531	129,263	1,268
Total Sheriff Dispatch	526,205	517,814	512,522	5,292
Total Public Safety	11,725,769	12,480,114	12,300,693	179,421
Public Works:				
County Engineer Tax Map:				
Personal Services				
Salaries	113,277	119,473	119,194	279
Fringe Benefits	59,968	61,161	60,799	362
Materials and Supplies	15,161	5,107	5,107	0
Contractual Services	1,000	2,300	2,104	196
Capital Outlay	0	14,000	14,000	0
Total Public Works	189,406	202,041	201,204	837
Health:				
Board of Health:				
Materials and Supplies	2,781	2,781	0	2,781
Human Services:				
Senior Center:				
Personal Services				
Salaries	30,327	32,061	32,060	1
Fringe Benefits	9,324	9,578	9,576	2
Materials and Supplies	1,685	1,685	474	1,211
Contractual Services	13,150	13,150	4,919	8,231
Total Senior Center	54,486	56,474	47,029	9,445
Veterans Services Commission:				
Personal Services				
Salaries	284,020	285,045	277,570	7,475
Fringe Benefits	110,291	110,603	103,418	7,185
Materials and Supplies	45,274	45,274	25,243	20,031
Contractual Services	409,495	409,495	393,575	15,920
Other	1,000	1,000	0	1,000
Total Veterans Services Commission	850,080	851,417	799,806	51,611
Total Human Services	\$904,566	\$907,891	\$846,835	\$61,056

(continued)

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other:				
Unclaimed Monies:				
Other	\$65,000	\$95,000	\$26,045	\$68,955
Intergovernmental	6,878	6,878	6,878	0
<i>Total Expenditures</i>	<u>32,909,314</u>	<u>35,552,321</u>	<u>34,232,539</u>	<u>1,319,782</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(2,871,245)</u>	<u>(4,926,142)</u>	<u>(604,706)</u>	<u>4,321,436</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	349,678	349,678	454,501	104,823
Advances Out	(25,000)	(218,000)	(218,000)	0
Transfers Out	0	(718,253)	(718,253)	0
<i>Total Other Financing Sources (Uses)</i>	<u>324,678</u>	<u>(586,575)</u>	<u>(481,752)</u>	<u>104,823</u>
<i>Net Change in Fund Balance</i>	<u>(2,546,567)</u>	<u>(5,512,717)</u>	<u>(1,086,458)</u>	<u>4,426,259</u>
<i>Fund Balance Beginning of Year</i>	2,634,572	5,772,436	5,772,436	0
Prior Year Encumbrances Appropriated	<u>220,607</u>	<u>220,607</u>	<u>220,607</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$308,612</u></u>	<u><u>\$480,326</u></u>	<u><u>\$4,906,585</u></u>	<u><u>\$4,426,259</u></u>



**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Mental Health and Recovery Board Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property and Other Taxes	\$2,148,209	\$2,157,432	\$2,312,617	\$155,185
Intergovernmental	7,900,535	8,502,378	8,965,505	463,127
Fines and Forfeitures	0	0	65,237	65,237
Charges for Services	100	12,100	1,782	(10,318)
Other	100	100	24,838	24,738
<i>Total Revenues</i>	<u>10,048,944</u>	<u>10,672,010</u>	<u>11,369,979</u>	<u>697,969</u>
<b>Expenditures</b>				
Current:				
Health:				
Mental Health and Recovery:				
Personal Services				
Salaries	265,538	277,538	276,641	897
Fringe Benefits	91,025	95,025	94,662	363
Materials and Supplies	6,500	7,500	3,971	3,529
Contractual Services	10,025,855	10,911,065	10,759,367	151,698
Capital Outlay	1,000	1,000	0	1,000
Other	71,086	4,086	2,261	1,825
Total Mental Health and Recovery	<u>10,461,004</u>	<u>11,296,214</u>	<u>11,136,902</u>	<u>159,312</u>
Indigent Driver, Alcohol Treatment:				
Contractual Services	0	25,000	19,015	5,985
<i>Total Expenditures</i>	<u>10,461,004</u>	<u>11,321,214</u>	<u>11,155,917</u>	<u>165,297</u>
<i>Net Change in Fund Balance</i>	(412,060)	(649,204)	214,062	863,266
<i>Fund Balance Beginning of Year</i>	917,698	1,487,063	1,487,063	0
Prior Year Encumbrances Appropriated	<u>272,237</u>	<u>272,237</u>	<u>272,237</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$777,875</u>	<u>\$1,110,096</u>	<u>\$1,973,362</u>	<u>\$863,266</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Mental Retardation and Developmental Disabilities Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property and Other Taxes	\$11,176,187	\$11,250,320	\$11,267,711	\$17,391
Intergovernmental	6,118,904	4,147,411	3,951,015	(196,396)
Interest	6,800	6,800	3,014	(3,786)
Charges for Services	154,170	152,325	209,163	56,838
Contributions and Donations	10,000	10,000	17,247	7,247
Other	2,000	0	50	50
<i>Total Revenues</i>	17,468,061	15,566,856	15,448,200	(118,656)
<b>Expenditures</b>				
Current:				
Health:				
MRDD:				
Personal Services				
Salaries	9,176,200	9,109,200	8,655,700	453,500
Fringe Benefits	3,694,019	3,733,845	3,389,602	344,243
Materials and Supplies	565,526	742,206	436,446	305,760
Contractual Services	4,658,961	6,238,779	5,308,600	930,179
Capital Outlay	117,466	117,466	117,466	0
Other	201,550	210,368	6,375	203,993
Total MRDD	18,413,722	20,151,864	17,914,189	2,237,675
MRDD Preschool:				
Personal Services				
Salaries	9,975	15,676	15,673	3
Fringe Benefits	9,325	4,789	4,714	75
Total MRDD Preschool	19,300	20,465	20,387	78
MRDD Title VI:				
Personal Services				
Salaries	40,700	44,699	44,695	4
Materials and Supplies	0	4,670	4,609	61
Total MRDD Title VI	\$40,700	\$49,369	\$49,304	\$65

(continued)

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Mental Retardation and Developmental Disabilities Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
MRDD Title VI Disabilities:				
Personal Services				
Salaries	\$700	\$655	\$634	\$21
MRDD Child Progress Indicator:				
Personal Services				
Salaries	0	350	350	0
Materials and Supplies	0	5,675	5,674	1
Contractual Services	0	1,100	1,100	0
Other	0	1,097	1,096	1
Total MRDD Child Progress Indicator	0	8,222	8,220	2
MRDD Gifts and Donations:				
Materials and Supplies	0	40,000	245	39,755
Contractual Services	2,651	22,651	1,700	20,951
Capital Outlay	0	60,000	0	60,000
Other	16,800	40,201	14,777	25,424
Total MRDD Gifts and Donations	19,451	162,852	16,722	146,130
<i>Total Expenditures</i>	18,493,873	20,393,427	18,009,456	2,383,971
<i>Excess of Revenues Under Expenditures</i>	(1,025,812)	(4,826,571)	(2,561,256)	2,265,315
<b>Other Financing Sources</b>				
Sale of Capital Assets	0	2,000	0	(2,000)
<i>Net Change in Fund Balance</i>	(1,025,812)	(4,824,571)	(2,561,256)	2,263,315
<i>Fund Balance Beginning of Year</i>	6,237,519	7,455,117	7,455,117	0
Prior Year Encumbrances Appropriated	1,025,854	1,025,854	1,025,854	0
<i>Fund Balance End of Year</i>	<u>\$6,237,561</u>	<u>\$3,656,400</u>	<u>\$5,919,715</u>	<u>\$2,263,315</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Child Welfare Levy Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property and Other Taxes	\$2,401,655	\$2,430,206	\$2,491,080	\$60,874
Intergovernmental	1,897,401	1,897,401	1,831,420	(65,981)
Charges for Services	1,851,620	1,851,620	2,408,292	556,672
Contributions and Donations	5	5	45	40
Other	0	0	720	720
<i>Total Revenues</i>	<u>6,150,681</u>	<u>6,179,232</u>	<u>6,731,557</u>	<u>552,325</u>
<b>Expenditures</b>				
Current:				
Human Services:				
Child Welfare Levy:				
Personal Services				
Salaries	974,609	974,609	777,881	196,728
Fringe Benefits	439,888	439,888	328,972	110,916
Contractual Services	4,512,394	6,873,509	5,906,650	966,859
Other	300,000	1,230	1,086	144
<i>Total Expenditures</i>	<u>6,226,891</u>	<u>8,289,236</u>	<u>7,014,589</u>	<u>1,274,647</u>
<i>Net Change in Fund Balance</i>	(76,210)	(2,110,004)	(283,032)	1,826,972
<i>Fund Balance Beginning of Year</i>	988,427	2,399,614	2,399,614	0
Prior Year Encumbrances Appropriated	76,210	76,210	76,210	0
<i>Fund Balance End of Year</i>	<u>\$988,427</u>	<u>\$365,820</u>	<u>\$2,192,792</u>	<u>\$1,826,972</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Nursing Home Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Charges for Services	\$5,779,950	\$6,279,950	\$6,584,090	\$304,140
Contributions and Donations	0	0	2,342	2,342
Other Operating Revenues	0	0	42,300	42,300
Other Non-Operating Revenues	35,000	35,000	15,734	(19,266)
<i>Total Revenues</i>	<u>5,814,950</u>	<u>6,314,950</u>	<u>6,644,466</u>	<u>329,516</u>
<b>Expenses</b>				
Personal Services				
Salaries	2,532,133	2,568,833	2,562,336	6,497
Fringe Benefits	1,168,292	1,150,192	1,128,752	21,440
Materials and Supplies	630,040	585,193	554,146	31,047
Contractual Services	1,031,567	1,549,273	1,526,074	23,199
Other	0	55,438	55,438	0
Debt Service:				
Principal Retirement	75,000	75,000	75,000	0
Interest and Fiscal Charges	381,418	381,418	381,418	0
<i>Total Expenses</i>	<u>5,818,450</u>	<u>6,365,347</u>	<u>6,283,164</u>	<u>82,183</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(3,500)	(50,397)	361,302	411,699
Advances Out	0	(300,000)	(300,000)	0
<i>Net Change in Fund Equity</i>	(3,500)	(350,397)	61,302	411,699
<i>Fund Equity Beginning of Year</i>	459,955	818,167	818,167	0
Prior Year Encumbrances Appropriated	3,500	3,500	3,500	0
<i>Fund Equity End of Year</i>	<u>\$459,955</u>	<u>\$471,270</u>	<u>\$882,969</u>	<u>\$411,699</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Solid Waste Recycling Center Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Charges for Services	\$2,766,010	\$3,003,855	\$3,170,629	\$166,774
Grants	84,900	84,900	92,900	8,000
Other Operating Revenues	0	0	59,380	59,380
Revenue Bonds Issued	0	660,000	660,000	0
<i>Total Revenues</i>	<u>2,850,910</u>	<u>3,748,755</u>	<u>3,982,909</u>	<u>234,154</u>
<b>Expenses</b>				
Personal Services				
Salaries	1,188,446	1,188,446	1,166,247	22,199
Fringe Benefits	581,172	581,172	597,550	(16,378)
Materials and Supplies	474,340	486,840	479,748	7,092
Contractual Services	535,782	596,542	571,842	24,700
Other	30,979	3,229	3,229	0
Capital Outlay	47,290	231,390	229,327	2,063
Debt Service:				
Principal Retirement	45,000	705,000	705,000	0
Interest and Fiscal Charges	54,679	80,766	77,357	3,409
<i>Total Expenses</i>	<u>2,957,688</u>	<u>3,873,385</u>	<u>3,830,300</u>	<u>43,085</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(106,778)	(124,630)	152,609	277,239
Advances Out	(52,356)	(52,356)	(52,356)	0
Transfers In	317,354	18,610	0	(18,610)
Transfers Out	(298,674)	0	0	0
<i>Net Change in Fund Equity</i>	(140,454)	(158,376)	100,253	258,629
<i>Fund Equity Beginning of Year</i>	486,306	703,510	703,510	0
Prior Year Encumbrances Appropriated	37,129	37,129	37,129	0
<i>Fund Equity End of Year</i>	<u>\$382,981</u>	<u>\$582,263</u>	<u>\$840,892</u>	<u>\$258,629</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Portage County Sewer Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Charges for Services	\$4,909,308	\$3,992,125	\$4,244,386	\$252,261
Grants	50,350	50,664	50,664	0
Tap-In Fees	0	622,866	624,206	1,340
Interest	0	22,147	28,870	6,723
Other Operating Revenues	0	9,855	20,099	10,244
Intergovernmental Loans Issued	0	0	330,750	330,750
Revenue Bonds Issued	0	1,269,000	1,269,000	0
Bond Anticipation Notes Issued	1,346,000	2,700,000	2,700,000	0
<i>Total Revenues</i>	<u>6,305,658</u>	<u>8,666,657</u>	<u>9,267,975</u>	<u>601,318</u>
<b>Expenses</b>				
Personal Services				
Salaries	820,347	957,297	919,752	37,545
Fringe Benefits	286,747	335,178	324,053	11,125
Materials and Supplies	318,641	2,912,768	2,763,781	148,987
Contractual Services	1,770,915	1,714,728	1,584,984	129,744
Other	28,130	63,451	44,547	18,904
Capital Outlay	445,263	824,189	824,189	0
Debt Service:				
Principal Retirement	1,784,767	1,775,293	1,775,293	0
Interest and Fiscal Charges	378,318	411,866	411,857	9
<i>Total Expenses</i>	<u>5,833,128</u>	<u>8,994,770</u>	<u>8,648,456</u>	<u>346,314</u>
<i>Excess of Revenues Over (Under) Expenses</i>	472,530	(328,113)	619,519	947,632
Advances Out	(100,000)	(426,952)	(3,000)	(423,952)
Transfers Out	(153,458)	(17,015)	(1,315)	15,700
<i>Net Change in Fund Equity</i>	219,072	(772,080)	615,204	1,387,284
<i>Fund Equity Beginning of Year</i>	2,496,316	4,900,057	4,900,057	0
Prior Year Encumbrances Appropriated	152,013	152,013	152,013	0
<i>Fund Equity End of Year</i>	<u>\$2,867,401</u>	<u>\$4,279,990</u>	<u>\$5,667,274</u>	<u>\$1,387,284</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Portage County Water Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Charges for Services	\$3,066,062	\$2,955,478	\$2,961,910	\$6,432
Tap-In Fees	0	152,364	152,289	(75)
Grants	55,382	585	585	0
Interest	0	7,683	2,771	(4,912)
Other Operating Revenues	0	16,691	36,875	20,184
Revenue Bonds Issued	60,000	5,073,000	5,073,000	0
Bond Anticipation Notes Issued	1,683,000	236,500	236,500	0
<i>Total Revenues</i>	<u>4,864,444</u>	<u>8,442,301</u>	<u>8,463,930</u>	<u>21,629</u>
<b>Expenses</b>				
Personal Services				
Salaries	470,576	489,776	451,304	38,472
Fringe Benefits	168,377	183,200	170,384	12,816
Materials and Supplies	348,397	438,257	300,456	137,801
Contractual Services	1,089,511	955,604	767,150	188,454
Other	0	130,367	130,367	0
Capital Outlay	402,676	402,676	402,676	0
Debt Service:				
Principal Retirement	2,132,536	6,070,536	6,070,536	0
Interest and Fiscal Charges	415,802	576,233	570,666	5,567
<i>Total Expenses</i>	<u>5,027,875</u>	<u>9,246,649</u>	<u>8,863,539</u>	<u>383,110</u>
<i>Excess of Revenues Under Expenses</i>	(163,431)	(804,348)	(399,609)	404,739
Advances Out	(100,000)	(100,350)	(100,350)	0
Transfers In	21,195	0	84,000	84,000
Transfers Out	0	(27,500)	0	27,500
<i>Net Change in Fund Equity</i>	(242,236)	(932,198)	(415,959)	516,239
<i>Fund Equity Beginning of Year</i>	758,178	1,824,451	1,824,451	0
Prior Year Encumbrances Appropriated	369,856	369,856	369,856	0
<i>Fund Equity End of Year</i>	<u>\$885,798</u>	<u>\$1,262,109</u>	<u>\$1,778,348</u>	<u>\$516,239</u>



**Portage County, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Streetsboro Sewer Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Charges for Services	\$3,104,077	\$2,619,019	\$2,616,964	(\$2,055)
Tap-In Fees	0	552,654	550,939	(1,715)
Grants	55,725	1,950	1,950	0
Other Operating Revenues	0	6,350	6,350	0
<i>Total Revenues</i>	<u>3,159,802</u>	<u>3,179,973</u>	<u>3,176,203</u>	<u>(3,770)</u>
<b>Expenses</b>				
Personal Services				
Salaries	730,925	744,325	664,555	79,770
Fringe Benefits	278,266	286,266	247,514	38,752
Materials and Supplies	249,465	671,448	374,370	297,078
Contractual Services	1,013,935	967,607	744,239	223,368
Capital Outlay	403,647	482,074	482,074	0
Debt Service:				
Principal Retirement	670,425	695,715	695,710	5
Interest and Fiscal Charges	389,051	358,972	358,972	0
<i>Total Expenses</i>	<u>3,735,714</u>	<u>4,206,407</u>	<u>3,567,434</u>	<u>638,973</u>
<i>Excess of Revenues Under Expenses</i>	(575,912)	(1,026,434)	(391,231)	635,203
Advances In	400,000	0	0	0
Advances Out	(50,000)	0	0	0
Transfers Out	(82,192)	(174,415)	0	174,415
<i>Net Change in Fund Equity</i>	(308,104)	(1,200,849)	(391,231)	809,618
<i>Fund Equity Beginning of Year</i>	3,421,490	5,411,431	5,411,431	0
Prior Year Encumbrances Appropriated	313,568	313,568	313,568	0
<i>Fund Equity End of Year</i>	<u>\$3,426,954</u>	<u>\$4,524,150</u>	<u>\$5,333,768</u>	<u>\$809,618</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Freedom Secondary Railroad Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$0	\$240	\$4,350	\$4,110
Other Operating Revenues	0	9,847	9,847	0
<i>Total Revenues</i>	0	10,087	14,197	4,110
<b>Expenses</b>				
Intergovernmental	0	10,000	0	10,000
<i>Excess of Revenues Over Expenses</i>	0	87	14,197	14,110
Advances In	0	0	20,000	20,000
<i>Net Change in Fund Equity</i>	0	87	34,197	34,110
<i>Fund Equity Beginning of Year</i>	0	0	0	0
<i>Fund Equity End of Year</i>	\$0	\$87	\$34,197	\$34,110

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Recorder Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$0	\$0	\$109,656	\$109,656
Other	0	0	315	315
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>109,971</u>	<u>109,971</u>
<b>Expenditures</b>				
Current:				
General Government - Legislative and Executive:				
Recorder:				
Materials and Supplies	15,000	79,309	61,731	17,578
Contractual Services	33,100	36,600	20,418	16,182
Capital Outlay	10,000	25,191	25,191	0
<i>Total Expenditures</i>	<u>58,100</u>	<u>141,100</u>	<u>107,340</u>	<u>33,760</u>
<i>Net Change in Fund Balance</i>	(58,100)	(141,100)	2,631	143,731
<i>Fund Balance Beginning of Year</i>	<u>433,070</u>	<u>441,032</u>	<u>441,032</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$374,970</u></u>	<u><u>\$299,932</u></u>	<u><u>\$443,663</u></u>	<u><u>\$143,731</u></u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Certificate of Title Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$550,000	\$550,000	\$611,007	\$61,007
<b>Expenditures</b>				
Current:				
General Government - Legislative and Executive:				
Certificate of Title:				
Personal Services				
Salaries	352,000	352,000	266,365	85,635
Fringe Benefits	150,300	150,300	106,090	44,210
Materials and Supplies	28,645	28,645	9,523	19,122
Contractual Services	17,000	17,000	6,068	10,932
Capital Outlay	2,000	2,000	0	2,000
Other	100,000	250,000	250,000	0
<i>Total Expenditures</i>	<u>649,945</u>	<u>799,945</u>	<u>638,046</u>	<u>161,899</u>
<i>Net Change in Fund Balance</i>	(99,945)	(249,945)	(27,039)	222,906
<i>Fund Balance Beginning of Year</i>	184,880	330,094	330,094	0
Prior Year Encumbrances Appropriated	<u>1,845</u>	<u>1,845</u>	<u>1,845</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$86,780</u></u>	<u><u>\$81,994</u></u>	<u><u>\$304,900</u></u>	<u><u>\$222,906</u></u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Enterprise Zone Monitoring Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$25,000	\$28,500	\$28,500	\$0
<b>Expenditures</b>				
Current:				
General Government - Legislative and Executive:				
Zone Monitoring:				
Personal Services				
Salaries	18,943	20,700	20,437	263
Fringe Benefits	4,162	4,681	4,510	171
Materials and Supplies	125	969	764	205
Contractual Services	1,770	2,150	1,359	791
<i>Total Expenditures</i>	25,000	28,500	27,070	1,430
<i>Net Change in Fund Balance</i>	0	0	1,430	1,430
<i>Fund Balance Beginning of Year</i>	77	26,078	26,078	0
<i>Fund Balance End of Year</i>	\$77	\$26,078	\$27,508	\$1,430

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Real Estate Assessment Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Licenses and Permits	\$0	\$0	\$835	\$835
Fines and Forfeitures	1,500	1,500	4,560	3,060
Charges for Services	905,500	905,500	1,395,383	489,883
<i>Total Revenues</i>	<u>907,000</u>	<u>907,000</u>	<u>1,400,778</u>	<u>493,778</u>
<b>Expenditures</b>				
Current:				
General Government - Legislative and Executive:				
Real Estate Assessment:				
Personal Services				
Salaries	314,390	334,848	280,797	54,051
Fringe Benefits	111,615	116,157	113,012	3,145
Materials and Supplies	94,690	108,890	46,231	62,659
Contractual Services	830,954	1,318,804	1,214,024	104,780
<i>Total Expenditures</i>	<u>1,351,649</u>	<u>1,878,699</u>	<u>1,654,064</u>	<u>224,635</u>
<i>Net Change in Fund Balance</i>	(444,649)	(971,699)	(253,286)	718,413
<i>Fund Balance Beginning of Year</i>	3,189,367	3,617,624	3,617,624	0
Prior Year Encumbrances Appropriated	79,444	79,444	79,444	0
<i>Fund Balance End of Year</i>	<u>\$2,824,162</u>	<u>\$2,725,369</u>	<u>\$3,443,782</u>	<u>\$718,413</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Delinquent Real Estate Tax Assessment Collection Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$251,645	\$251,645	\$363,172	\$111,527
<b>Expenditures</b>				
Current:				
General Government - Legislative and Executive:				
Treasurer:				
Personal Services				
Salaries	45,000	53,500	50,781	2,719
Fringe Benefits	18,678	22,178	21,472	706
Materials and Supplies	10,000	28,500	12,017	16,483
Contractual Services	65,998	45,998	6,894	39,104
Capital Outlay	11,985	11,985	1,485	10,500
Total Treasurer	151,661	162,161	92,649	69,512
Prosecutor:				
Personal Services				
Salaries	89,895	83,595	65,388	18,207
Fringe Benefits	23,750	30,050	23,170	6,880
Materials and Supplies	5,000	8,000	5,372	2,628
Contractual Services	8,000	5,000	0	5,000
Total Prosecutor	126,645	126,645	93,930	32,715
<i>Total Expenditures</i>	278,306	288,806	186,579	102,227
<i>Net Change in Fund Balance</i>	(26,661)	(37,161)	176,593	213,754
<i>Fund Balance Beginning of Year</i>	689,014	809,628	809,628	0
Prior Year Encumbrances Appropriated	2,233	2,233	2,233	0
<i>Fund Balance End of Year</i>	\$664,586	\$774,700	\$988,454	\$213,754

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Computer Legal Research Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$604,300	\$604,300	\$526,336	(\$77,964)
<b>Expenditures</b>				
Current:				
General Government - Judicial:				
Municipal Court:				
Personal Services				
Salaries	24,024	24,347	24,347	0
Fringe Benefits	3,976	3,653	3,299	354
Materials and Supplies	5,959	5,959	0	5,959
Contractual Services	133,471	133,471	112,514	20,957
Capital Outlay	59,179	59,179	58,034	1,145
Total Municipal Court	226,609	226,609	198,194	28,415
Common Pleas Court:				
Contractual Services	9,000	9,000	4,652	4,348
Clerk of Common Pleas Court:				
Personal Services				
Salaries	17,064	17,764	16,661	1,103
Fringe Benefits	4,113	4,173	3,626	547
Materials and Supplies	10,047	10,047	4,666	5,381
Contractual Services	2,213	1,453	317	1,136
Capital Outlay	4,900	4,900	0	4,900
Total Clerk of Common Pleas Court	38,337	38,337	25,270	13,067
Probate Court:				
Materials and Supplies	500	500	0	500
Contractual Services	1,000	1,000	0	1,000
Other	4,700	4,700	4,253	447
Total Probate Court	6,200	6,200	4,253	1,947
Muni Court:				
Personal Services				
Salaries	68,974	93,034	90,142	2,892
Fringe Benefits	28,297	37,245	34,798	2,447
Materials and Supplies	526,595	535,585	490,098	45,487
Contractual Services	9,400	9,900	8,626	1,274
Capital Outlay	372,502	372,502	372,502	0
Total Muni Court	\$1,005,768	\$1,048,266	\$996,166	\$52,100



**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Computer Legal Research Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Juvenile Court:				
Materials and Supplies	\$7,000	\$18,200	\$15,248	\$2,952
Contractual Services	500	500	0	500
Other	1,000	1,000	0	1,000
<b>Total Juvenile Court</b>	<b>8,500</b>	<b>19,700</b>	<b>15,248</b>	<b>4,452</b>
<i>Total Expenditures</i>	<i>1,294,414</i>	<i>1,348,112</i>	<i>1,243,783</i>	<i>104,329</i>
<i>Net Change in Fund Balance</i>	<i>(690,114)</i>	<i>(743,812)</i>	<i>(717,447)</i>	<i>26,365</i>
<i>Fund Balance Beginning of Year</i>	<i>437,584</i>	<i>805,734</i>	<i>805,734</i>	<i>0</i>
Prior Year Encumbrances Appropriated	924,916	924,916	924,916	0
<i>Fund Balance End of Year</i>	<i>\$672,386</i>	<i>\$986,838</i>	<i>\$1,013,203</i>	<i>\$26,365</i>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Mediation and Dispute Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$0	\$60,385	\$65,159	\$4,774
<b>Expenditures</b>				
Current:				
General Government - Judicial:				
Probate Court Conduct:				
Personal Services				
Salaries	0	46,128	46,128	0
Fringe Benefits	0	19,025	19,025	0
<i>Total Expenditures</i>	0	65,153	65,153	0
<i>Net Change in Fund Balance</i>	0	(4,768)	6	4,774
<i>Fund Balance Beginning of Year</i>	0	4,800	4,800	0
<i>Fund Balance End of Year</i>	\$0	\$32	\$4,806	\$4,774

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Probate Court Conduct Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Fines and Forfeitures	\$1,000	\$1,000	\$897	(\$103)
<b>Expenditures</b>				
Current:				
Public Safety:				
Probate Court Conduct:				
Materials and Supplies	3,700	3,700	505	3,195
<i>Net Change in Fund Balance</i>	(2,700)	(2,700)	392	3,092
<i>Fund Balance Beginning of Year</i>	4,617	7,725	7,725	0
<i>Fund Balance End of Year</i>	<u>\$1,917</u>	<u>\$5,025</u>	<u>\$8,117</u>	<u>\$3,092</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Probation Services Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$253,102	\$255,202	\$263,329	\$8,127
Charges for Services	91,500	91,500	87,156	(4,344)
<i>Total Revenues</i>	<u>344,602</u>	<u>346,702</u>	<u>350,485</u>	<u>3,783</u>
<b>Expenditures</b>				
Current:				
Public Safety:				
Probation Services:				
Personal Services	75,941	77,941	76,844	1,097
Salaries	26,927	28,627	26,705	1,922
Fringe Benefits	11,361	13,176	8,998	4,178
Contractual Services	15,900	14,200	5,088	9,112
Capital Outlay	1,000	7,685	7,685	0
Total Probation Services	<u>131,129</u>	<u>141,629</u>	<u>125,320</u>	<u>16,309</u>
Adult Probation:				
Personal Services	170,683	162,955	159,147	3,808
Salaries	80,713	78,970	77,768	1,202
Fringe Benefits	0	14,063	13,874	189
Contractual Services	20,200	22,450	18,850	3,600
Total Adult Probation	<u>271,596</u>	<u>278,438</u>	<u>269,639</u>	<u>8,799</u>
<i>Total Expenditures</i>	<u>402,725</u>	<u>420,067</u>	<u>394,959</u>	<u>25,108</u>
<i>Net Change in Fund Balance</i>	(58,123)	(73,365)	(44,474)	28,891
<i>Fund Balance Beginning of Year</i>	145,764	271,486	271,486	0
Prior Year Encumbrances Appropriated	<u>3,061</u>	<u>3,061</u>	<u>3,061</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$90,702</u></u>	<u><u>\$201,182</u></u>	<u><u>\$230,073</u></u>	<u><u>\$28,891</u></u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Juvenile Court Grants Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$917,499	\$599,175	\$550,748	(\$48,427)
Other	0	0	415	415
<i>Total Revenues</i>	<u>917,499</u>	<u>599,175</u>	<u>551,163</u>	<u>(48,012)</u>
<b>Expenditures</b>				
Current:				
Public Safety:				
Assessment Officer:				
Materials and Supplies	0	500	334	166
Contractual Services	30,000	16,924	8,456	8,468
Other	0	7,306	7,306	0
Total Assessment Officer	<u>30,000</u>	<u>24,730</u>	<u>16,096</u>	<u>8,634</u>
Kids in Treatment:				
Contractual Services	42,254	36,994	32,728	4,266
Other	0	1,665	1,662	3
Total Kids in Treatment	<u>42,254</u>	<u>38,659</u>	<u>34,390</u>	<u>4,269</u>
Felony Delinquent Care and Custody:				
Personal Services				
Salaries	335,780	349,353	346,244	3,109
Fringe Benefits	138,956	151,281	151,100	181
Materials and Supplies	6,988	6,988	1,872	5,116
Contractual Services	363,521	357,051	126,963	230,088
Total Felony Delinquent Care and Custody	<u>845,245</u>	<u>864,673</u>	<u>626,179</u>	<u>238,494</u>
<i>Total Expenditures</i>	<u>917,499</u>	<u>928,062</u>	<u>676,665</u>	<u>251,397</u>
<i>Excess of Revenues Under Expenditures</i>	0	(328,887)	(125,502)	203,385
<b>Other Financing Sources</b>				
Transfers In	0	25,000	25,000	0
<i>Net Change in Fund Balance</i>	0	(303,887)	(100,502)	203,385
<i>Fund Balance Beginning of Year</i>	<u>295,214</u>	<u>350,488</u>	<u>350,488</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$295,214</u>	<u>\$46,601</u>	<u>\$249,986</u>	<u>\$203,385</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Motor Vehicle and Gas Tax Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$5,434,000	\$5,434,000	\$5,904,210	\$470,210
Licenses and Permits	400	400	175	(225)
Fines and Forfeitures	100,000	100,000	116,607	16,607
Rentals and Royalties	133,600	133,600	64,598	(69,002)
Charges for Services	30,000	30,000	63,679	33,679
Contributions and Donations	0	0	446	446
Other	302,000	302,000	15,610	(286,390)
<i>Total Revenues</i>	<u>6,000,000</u>	<u>6,000,000</u>	<u>6,165,325</u>	<u>165,325</u>
<b>Expenditures</b>				
Current:				
Public Works:				
Engineer Administration:				
Personal Services				
Salaries	2,488,315	2,593,302	2,470,840	122,462
Fringe Benefits	956,651	1,004,121	967,475	36,646
Materials and Supplies	1,056,911	1,821,911	1,301,126	520,785
Contractual Services	639,663	925,598	751,457	174,141
Capital Outlay	589,766	1,601,330	1,572,604	28,726
Other	259,679	264,802	109,886	154,916
<i>Total Expenditures</i>	<u>5,990,985</u>	<u>8,211,064</u>	<u>7,173,388</u>	<u>1,037,676</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	9,015	(2,211,064)	(1,008,063)	1,203,001
<b>Other Financing Uses</b>				
Transfers Out	(100,000)	(100,000)	(18,240)	81,760
<i>Net Change in Fund Balance</i>	(90,985)	(2,311,064)	(1,026,303)	1,284,761
<i>Fund Balance Beginning of Year</i>	2,030,168	3,006,908	3,006,908	0
Prior Year Encumbrances Appropriated	90,985	90,985	90,985	0
<i>Fund Balance End of Year</i>	<u>\$2,030,168</u>	<u>\$786,829</u>	<u>\$2,071,590</u>	<u>\$1,284,761</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ditch Maintenance Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Special Assessments	\$500	\$500	\$1,357	\$857
<b>Expenditures</b>				
Current:				
Public Works:				
Engineer Administration:				
Contractual Services	80	80	9	71
<i>Net Change in Fund Balance</i>	420	420	1,348	928
<i>Fund Balance Beginning of Year</i>	31,467	32,743	32,743	0
<i>Fund Balance End of Year</i>	<u>\$31,887</u>	<u>\$33,163</u>	<u>\$34,091</u>	<u>\$928</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Development Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$530,000	\$478,200	\$762,728	\$284,528
<b>Expenditures</b>				
Current:				
Public Works:				
County Formula:				
Contractual Services	543,072	456,915	454,001	2,914
Revolving Loan:				
Contractual Services	20,000	20,000	0	20,000
Microenterprise:				
Contractual Services	12,500	52,601	52,601	0
<i>Total Expenditures</i>	<u>575,572</u>	<u>529,516</u>	<u>506,602</u>	<u>22,914</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(45,572)	(51,316)	256,126	307,442
<b>Other Financing Uses</b>				
Advances Out	0	(12,500)	(12,500)	0
<i>Net Change in Fund Balance</i>	(45,572)	(63,816)	243,626	307,442
<i>Fund Balance Beginning of Year</i>	345,385	18,244	18,244	0
Prior Year Encumbrances Appropriated	45,572	45,572	45,572	0
<i>Fund Balance End of Year</i>	<u>\$345,385</u>	<u>\$0</u>	<u>\$307,442</u>	<u>\$307,442</u>



**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Marriage License Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Licenses and Permits	\$34,000	\$34,000	\$33,411	(\$589)
<b>Expenditures</b>				
Current:				
Health:				
Marriage License:				
Contractual Services	34,000	34,000	31,624	2,376
<i>Net Change in Fund Balance</i>	0	0	1,787	1,787
<i>Fund Balance Beginning of Year</i>	782	12,685	12,685	0
<i>Fund Balance End of Year</i>	<u>\$782</u>	<u>\$12,685</u>	<u>\$14,472</u>	<u>\$1,787</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Dog and Kennel Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Licenses and Permits	\$220,000	\$189,422	\$200,839	\$11,417
Fines and Forfeitures	2,000	2,000	754	(1,246)
Charges for Services	38,000	38,000	39,298	1,298
<i>Total Revenues</i>	<u>260,000</u>	<u>229,422</u>	<u>240,891</u>	<u>11,469</u>
<b>Expenditures</b>				
Current:				
Health:				
Dog Warden:				
Personal Services				
Salaries	124,628	104,128	103,729	399
Fringe Benefits	59,300	49,010	47,911	1,099
Materials and Supplies	17,792	17,150	11,275	5,875
Contractual Services	29,840	40,130	35,294	4,836
Capital Outlay	23,510	23,510	23,510	0
Other	500	24,825	24,325	500
Total Dog Warden	<u>255,570</u>	<u>258,753</u>	<u>246,044</u>	<u>12,709</u>
Auditor:				
Personal Services				
Salaries	14,089	14,089	13,790	299
Fringe Benefits	6,313	6,313	3,887	2,426
Materials and Supplies	5,000	4,942	4,903	39
Contractual Services	2,500	9,200	8,395	805
Total Auditor	<u>27,902</u>	<u>34,544</u>	<u>30,975</u>	<u>3,569</u>
<i>Total Expenditures</i>	<u>283,472</u>	<u>293,297</u>	<u>277,019</u>	<u>16,278</u>
<i>Net Change in Fund Balance</i>	(23,472)	(63,875)	(36,128)	27,747
<i>Fund Balance Beginning of Year</i>	22,132	64,523	64,523	0
Prior Year Encumbrances Appropriated	<u>1,340</u>	<u>1,340</u>	<u>1,340</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$1,988</u>	<u>\$29,735</u>	<u>\$27,747</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Child Health Services Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$287,666	\$287,666	\$280,273	(\$7,393)
Charges for Services	9,025	9,025	3,398	(5,627)
Contributions and Donations	0	0	1,054	1,054
Other	8,108	8,108	5,485	(2,623)
<i>Total Revenues</i>	<u>304,799</u>	<u>304,799</u>	<u>290,210</u>	<u>(14,589)</u>
<b>Expenditures</b>				
Current:				
Health:				
Immunization Program:				
Materials and Supplies	500	100	0	100
Contractual Services	1,350	1,750	1,378	372
Total Immunization Program	<u>1,850</u>	<u>1,850</u>	<u>1,378</u>	<u>472</u>
Child Health Services:				
Materials and Supplies	700	700	0	700
Federal Grants:				
Personal Services				
Salaries	164,470	191,170	187,188	3,982
Fringe Benefits	58,483	59,725	56,496	3,229
Materials and Supplies	23,276	23,286	21,258	2,028
Contractual Services	27,631	30,631	19,576	11,055
Total Federal Grants	<u>273,860</u>	<u>304,812</u>	<u>284,518</u>	<u>20,294</u>
<i>Total Expenditures</i>	<u>276,410</u>	<u>307,362</u>	<u>285,896</u>	<u>21,466</u>
<i>Net Change in Fund Balance</i>	28,389	(2,563)	4,314	6,877
<i>Fund Balance Beginning of Year</i>	<u>198,660</u>	<u>107,495</u>	<u>107,495</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$227,049</u>	<u>\$104,932</u>	<u>\$111,809</u>	<u>\$6,877</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Women, Infants and Children Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$849,494	\$852,494	\$877,496	\$25,002
<b>Expenditures</b>				
Current:				
Health:				
Women, Infants and Children:				
Personal Services				
Salaries	540,344	568,226	565,262	2,964
Fringe Benefits	216,253	219,053	213,897	5,156
Materials and Supplies	29,170	43,170	40,991	2,179
Contractual Services	69,938	73,938	70,262	3,676
<i>Total Expenditures</i>	855,705	904,387	890,412	13,975
<i>Net Change in Fund Balance</i>	(6,211)	(51,893)	(12,916)	38,977
<i>Fund Balance Beginning of Year</i>	395,765	226,570	226,570	0
Prior Year Encumbrances Appropriated	6,211	6,211	6,211	0
<i>Fund Balance End of Year</i>	\$395,765	\$180,888	\$219,865	\$38,977

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public Assistance Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$11,057,941	\$9,294,749	\$9,228,806	(\$65,943)
Other	0	0	78,734	78,734
<i>Total Revenues</i>	<u>11,057,941</u>	<u>9,294,749</u>	<u>9,307,540</u>	<u>12,791</u>
<b>Expenditures</b>				
Current:				
Human Services:				
Public Assistance:				
Personal Services				
Salaries	2,436,321	2,682,055	2,604,877	77,178
Fringe Benefits	1,145,733	1,282,045	1,194,591	87,454
Materials and Supplies	368,768	343,768	191,607	152,161
Contractual Services	5,605,917	5,629,917	4,478,320	1,151,597
Capital Outlay	56,232	56,232	56,232	0
Other	15,000	1,000	0	1,000
Total Public Assistance	<u>9,627,971</u>	<u>9,995,017</u>	<u>8,525,627</u>	<u>1,469,390</u>
Other Allocations:				
Personal Services				
Salaries	138,688	165,683	160,920	4,763
Fringe Benefits	41,825	43,866	42,770	1,096
Materials and Supplies	42,000	42,300	18,225	24,075
Contractual Services	1,008,771	762,172	746,079	16,093
Other	2,000	78,836	78,636	200
Total Other Allocations	<u>1,233,284</u>	<u>1,092,857</u>	<u>1,046,630</u>	<u>46,227</u>
<i>Total Expenditures</i>	<u>10,861,255</u>	<u>11,087,874</u>	<u>9,572,257</u>	<u>1,515,617</u>
<i>Net Change in Fund Balance</i>	196,686	(1,793,125)	(264,717)	1,528,408
<i>Fund Balance Beginning of Year</i>	359,358	1,865,339	1,865,339	0
Prior Year Encumbrances Appropriated	<u>30,259</u>	<u>30,259</u>	<u>30,259</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$586,303</u>	<u>\$102,473</u>	<u>\$1,630,881</u>	<u>\$1,528,408</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Child Support Administration Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$2,011,560	\$2,011,560	\$2,150,937	\$139,377
Charges for Services	630,199	630,199	395,028	(235,171)
<i>Total Revenues</i>	<u>2,641,759</u>	<u>2,641,759</u>	<u>2,545,965</u>	<u>(95,794)</u>
<b>Expenditures</b>				
Current:				
Human Services:				
Child Support:				
Personal Services				
Salaries	1,059,480	1,254,890	1,241,160	13,730
Fringe Benefits	555,222	629,590	601,159	28,431
Materials and Supplies	45,000	45,000	44,833	167
Contractual Services	978,417	981,917	755,772	226,145
Capital Outlay	8,000	8,000	8,000	0
Other	4,000	500	30	470
<i>Total Expenditures</i>	<u>2,650,119</u>	<u>2,919,897</u>	<u>2,650,954</u>	<u>268,943</u>
<i>Net Change in Fund Balance</i>	(8,360)	(278,138)	(104,989)	173,149
<i>Fund Balance Beginning of Year</i>	584,632	537,715	537,715	0
Prior Year Encumbrances Appropriated	8,360	8,360	8,360	0
<i>Fund Balance End of Year</i>	<u>\$584,632</u>	<u>\$267,937</u>	<u>\$441,086</u>	<u>\$173,149</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Victim Assistance Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$221,535	\$221,535	\$182,848	(\$38,687)
Other	0	0	7,314	7,314
<i>Total Revenues</i>	<u>221,535</u>	<u>221,535</u>	<u>190,162</u>	<u>(31,373)</u>
<b>Expenditures</b>				
Current:				
Human Services:				
Victim Assistance:				
Personal Services				
Salaries	140,701	163,001	162,553	448
Fringe Benefits	56,522	72,973	72,890	83
Contractual Services	24,312	38,160	4,250	33,910
<i>Total Expenditures</i>	<u>221,535</u>	<u>274,134</u>	<u>239,693</u>	<u>34,441</u>
<i>Excess of Revenues Under Expenditures</i>	0	(52,599)	(49,531)	3,068
<b>Other Financing Sources</b>				
Transfers In	0	38,751	38,751	0
<i>Net Change in Fund Balance</i>	0	(13,848)	(10,780)	3,068
<i>Fund Balance Beginning of Year</i>	<u>112,315</u>	<u>61,907</u>	<u>61,907</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$112,315</u>	<u>\$48,059</u>	<u>\$51,127</u>	<u>\$3,068</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Indigent Guardianship Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and Forfeitures	\$15,000	\$15,000	\$17,740	\$2,740
<b>Expenditures</b>				
Current:				
Human Services:				
Indigent Guardianship:				
Materials and Supplies	15,000	15,000	0	15,000
Contractual Services	40,000	40,000	12,902	27,098
Capital Outlay	15,000	15,000	0	15,000
<i>Total Expenditures</i>	<u>70,000</u>	<u>70,000</u>	<u>12,902</u>	<u>57,098</u>
<i>Net Change in Fund Balance</i>	(55,000)	(55,000)	4,838	59,838
<i>Fund Balance Beginning of Year</i>	<u>77,366</u>	<u>135,679</u>	<u>135,679</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$22,366</u></u>	<u><u>\$80,679</u></u>	<u><u>\$140,517</u></u>	<u><u>\$59,838</u></u>



**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Senior Center Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$12,000	\$16,284	\$16,284	\$0
Contributions and Donations	3,000	3,000	267	(2,733)
<i>Total Revenues</i>	<u>15,000</u>	<u>19,284</u>	<u>16,551</u>	<u>(2,733)</u>
<b>Expenditures</b>				
Current:				
Human Services:				
Senior Center:				
Contractual Services	17,000	19,055	13,500	5,555
Other	500	6,492	6,492	0
<i>Total Expenditures</i>	<u>17,500</u>	<u>25,547</u>	<u>19,992</u>	<u>5,555</u>
<i>Net Change in Fund Balance</i>	(2,500)	(6,263)	(3,441)	2,822
<i>Fund Balance Beginning of Year</i>	<u>17,632</u>	<u>27,376</u>	<u>27,376</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$15,132</u></u>	<u><u>\$21,113</u></u>	<u><u>\$23,935</u></u>	<u><u>\$2,822</u></u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Outside Agency Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$0	\$50,053	\$50,053	\$0
<b>Expenditures</b>				
Current:				
Human Services:				
Fast Track:				
Contractual Services	<u>0</u>	<u>59,583</u>	<u>59,583</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	(9,530)	(9,530)	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>9,530</u>	<u>9,530</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Enforcement and Education Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and Forfeitures	\$2,500	\$2,500	\$1,590	(\$910)
<b>Expenditures</b>				
Current:				
Public Safety:				
Enforcement and Education:				
Materials and Supplies	1,500	1,500	313	1,187
Contractual Services	1,500	1,500	0	1,500
<i>Total Expenditures</i>	<u>3,000</u>	<u>3,000</u>	<u>313</u>	<u>2,687</u>
<i>Net Change in Fund Balance</i>	(500)	(500)	1,277	1,777
<i>Fund Balance Beginning of Year</i>	<u>20,983</u>	<u>23,958</u>	<u>23,958</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$20,483</u>	<u>\$23,458</u>	<u>\$25,235</u>	<u>\$1,777</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Electronic Home Monitoring Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Fines and Forfeitures	\$25,000	\$25,000	\$12,053	(\$12,947)
<b>Expenditures</b>				
Current:				
Public Safety:				
Electronic Home Monitoring:				
Contractual Services	20,000	20,000	11,232	8,768
<i>Net Change in Fund Balance</i>	5,000	5,000	821	(4,179)
<i>Fund Balance Beginning of Year</i>	50,384	64,232	64,232	0
<i>Fund Balance End of Year</i>	<u>\$55,384</u>	<u>\$69,232</u>	<u>\$65,053</u>	<u>(\$4,179)</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Hazardous Materials Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$56,000	\$972,471	\$772,601	(\$199,870)
<b>Expenditures</b>				
Current:				
Public Safety:				
Hazmat Operations:				
Materials and Supplies	10,400	26,079	20,789	5,290
Contractual Services	18,493	22,814	16,094	6,720
Total Hazmat Operations	28,893	48,893	36,883	12,010
Terrorist Training:				
Materials and Supplies	0	540,060	596,531	(56,471)
Contractual Services	16,167	16,167	15,927	240
Capital Outlay	0	424,263	424,263	0
Total Terrorist Training	16,167	980,490	1,036,721	(56,231)
FEMA Planning Administration:				
Personal Services				
Salaries	0	24,018	24,017	1
Fringe Benefits	0	14,164	14,164	0
Contractual Services	0	307	0	307
Capital Outlay	0	4,615	0	4,615
Total FEMA Planning Administration	0	43,104	38,181	4,923
Local Emergency Planning Committee:				
Personal Services				
Salaries	10,000	23,171	17,070	6,101
Fringe Benefits	2,065	4,492	2,809	1,683
Materials and Supplies	2,435	6,435	3,458	2,977
Contractual Services	7,500	31,975	7,180	24,795
Total Local Emergency Planning Committee	22,000	66,073	30,517	35,556
<i>Total Expenditures</i>	\$67,060	\$1,138,560	\$1,142,302	(\$3,742)

(continued)

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Hazardous Materials Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<i>Excess of Revenues Under Expenditures</i>	(\$11,060)	(\$166,089)	(\$369,701)	(\$203,612)
<b>Other Financing Sources</b>				
Advances In	0	0	198,000	198,000
<i>Net Change in Fund Balance</i>	(11,060)	(166,089)	(171,701)	(5,612)
<i>Fund Balance Beginning of Year</i>	108,446	227,430	227,430	0
Prior Year Encumbrances Appropriated	18,917	18,917	18,917	0
<i>Fund Balance End of Year</i>	<u>\$116,303</u>	<u>\$80,258</u>	<u>\$74,646</u>	<u>(\$5,612)</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Local Law Enforcement Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Intergovernmental	\$107,806	\$76,162	\$76,162	\$0
<b>Expenditures</b>				
Current:				
Public Safety:				
Local Law Enforcement:				
Contractual Services	0	76,162	76,162	0
Other	107,806	0	0	0
<i>Total Expenditures</i>	<u>107,806</u>	<u>76,162</u>	<u>76,162</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Concealed Handgun Licences Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Licenses and Permits	\$0	\$25,000	\$31,476	\$6,476
<b>Expenditures</b>				
Current:				
Public Safety:				
Concealed Handguns:				
Materials and Supplies	0	2,160	1,304	856
Contractual Services	0	14,640	14,459	181
Capital Outlay	0	8,200	8,200	0
<i>Total Expenditures</i>	0	25,000	23,963	1,037
<i>Net Change in Fund Balance</i>	0	0	7,513	7,513
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$7,513	\$7,513



**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Sheriff's Grants Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$96,500	\$117,262	\$125,474	\$8,212
Contributions and Donations	10,000	3,438	3,438	0
Other	0	512	512	0
<i>Total Revenues</i>	<u>106,500</u>	<u>121,212</u>	<u>129,424</u>	<u>8,212</u>
<b>Expenditures</b>				
Current:				
Public Safety:				
Marine Patrol:				
Personal Services				
Salaries	10,000	12,490	12,490	0
Fringe Benefits	2,115	2,586	2,586	0
Materials and Supplies	7,885	4,925	3,141	1,784
Contractual Services	0	5,821	5,520	301
Capital Outlay	5,000	10,181	10,181	0
Total Marine Patrol	<u>25,000</u>	<u>36,003</u>	<u>33,918</u>	<u>2,085</u>
Drug Abuse Resistance Education:				
Personal Services				
Salaries	57,780	54,006	54,006	0
Fringe Benefits	12,220	11,474	11,474	0
Total Drug Abuse Resistance Education	<u>70,000</u>	<u>65,480</u>	<u>65,480</u>	<u>0</u>
Safety Belt Program:				
Personal Services				
Salaries	400	254	254	0
Fringe Benefits	60	38	38	0
Materials and Supplies	840	276	276	0
Contractual Services	200	0	0	0
Total Safety Belt Program	<u>1,500</u>	<u>568</u>	<u>568</u>	<u>0</u>
Local Law Enforcement Block Grant:				
Personal Services				
Salaries	0	18,808	18,808	0
Fringe Benefits	0	3,414	3,414	0
Total Local Law Enforcement Block Grant:	<u>\$0</u>	<u>\$22,222</u>	<u>\$22,222</u>	<u>\$0</u>

(continued)

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Sheriff's Grants Fund (continued)*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Sheriffs Gifts and Donations:				
Materials and Supplies	\$10,200	\$5,835	\$4,684	\$1,151
Contractual Services	0	1,600	405	1,195
Other	0	100	75	25
Total Sheriffs Gifts and Donations	10,200	7,535	5,164	2,371
<i>Total Expenditures</i>	106,700	131,808	127,352	4,456
<i>Excess of Revenues Over (Under) Expenditures</i>	(200)	(10,596)	2,072	12,668
<b>Other Financing Uses</b>				
Advances Out	0	(10,000)	(10,000)	0
<i>Net Change in Fund Balance</i>	(200)	(20,596)	(7,928)	12,668
<i>Fund Balance Beginning of Year</i>	37,430	53,422	53,422	0
Prior Year Encumbrances Appropriated	200	200	200	0
<i>Fund Balance End of Year</i>	\$37,430	\$33,026	\$45,694	\$12,668

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bond Retirement Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Property and Other Taxes	\$1,367,362	\$1,376,585	\$1,376,585	\$0
Rentals and Royalties	166,229	152,958	152,958	0
Special Assessments	0	2,747	2,747	0
Other	0	11,331	17,610	6,279
<i>Total Revenues</i>	<u>1,533,591</u>	<u>1,543,621</u>	<u>1,549,900</u>	<u>6,279</u>
<b>Expenditures</b>				
Debt Service:				
Principal Retirement:				
County Notes	3,567,000	3,074,000	3,074,000	0
1997 County Buildings	458,597	458,597	458,597	0
1998 USDA	8,925	8,925	8,925	0
2001 Riddle Block Building	40,000	40,000	40,000	0
2001 County Buildings	185,000	185,000	185,000	0
2001 USDA	0	3,163	3,163	0
Total Principal Retirement	<u>4,259,522</u>	<u>3,769,685</u>	<u>3,769,685</u>	<u>0</u>
Interest and Fiscal Charges:				
County Notes	89,175	73,246	73,245	1
1997 County Buildings	467,533	467,533	467,532	1
1998 USDA	13,650	13,650	13,649	1
2001 Riddle Block Building	126,229	126,229	126,229	0
2001 County Buildings	233,658	233,658	233,658	0
2001 USDA	0	5,673	5,672	1
Total Interest and Fiscal Charges	<u>930,245</u>	<u>919,989</u>	<u>919,985</u>	<u>4</u>
<i>Total Expenditures</i>	<u>5,189,767</u>	<u>4,689,674</u>	<u>4,689,670</u>	<u>4</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(3,656,176)</u>	<u>(3,146,053)</u>	<u>(3,139,770)</u>	<u>6,283</u>
<b>Other Financing Sources</b>				
General Obligation Bonds Issued	0	833,000	833,000	0
Bond Anticipation Notes Issued	3,567,000	1,788,500	1,788,500	0
Transfers In	89,175	517,054	517,054	0
<i>Total Other Financing Sources</i>	<u>3,656,175</u>	<u>3,138,554</u>	<u>3,138,554</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(1)	(7,499)	(1,216)	6,283
<i>Fund Balance Beginning of Year</i>	<u>121,108</u>	<u>124,553</u>	<u>124,553</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$121,107</u>	<u>\$117,054</u>	<u>\$123,337</u>	<u>\$6,283</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessment Bond Retirement Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Special Assessments	\$139,819	\$124,003	\$124,003	\$0
Other	0	0	694	694
<i>Total Revenues</i>	<u>139,819</u>	<u>124,003</u>	<u>124,697</u>	<u>694</u>
<b>Expenditures</b>				
Debt Service:				
Principal Retirement:				
1984 Portage County Sewer District Improvements	10,000	10,000	10,000	0
1982 Portage County Sewer District Improvements	32,000	32,000	32,000	0
1997 Portage County Sewer District Improvements	997	997	997	0
2001 Portage County Sewer District Improvements	18,411	18,411	18,411	0
1994 Portage County Water District Improvements	5,000	70,000	70,000	0
1997 Portage County Water District Improvements	1,298	1,298	1,298	0
1999 Streetsboro Sewer District Improvements	6,876	6,876	6,876	0
Total Principal Retirement	<u>74,582</u>	<u>139,582</u>	<u>139,582</u>	<u>0</u>
Interest and Fiscal Charges:				
1984 Portage County Sewer District Improvements	2,613	1,692	1,691	1
1982 Portage County Sewer District Improvements	28,119	28,084	28,083	1
1997 Portage County Sewer District Improvements	1,036	1,036	1,035	1
2001 Portage County Sewer District Improvements	20,590	20,967	20,966	1
1994 Portage County Water District Improvements	4,275	4,170	4,169	1
1997 Portage County Water District Improvements	1,310	1,317	1,316	1
1999 Streetsboro Sewer District Improvements	9,459	9,358	9,357	1
Total Interest and Fiscal Charges	<u>67,402</u>	<u>66,624</u>	<u>66,617</u>	<u>7</u>
<i>Total Expenditures</i>	<u>141,984</u>	<u>206,206</u>	<u>206,199</u>	<u>7</u>
<i>Excess of Revenues Under Expenditures</i>	(2,165)	(82,203)	(81,502)	701
<b>Other Financing Sources</b>				
Special Assessment Bonds Issued	0	65,000	65,000	0
<i>Net Change in Fund Balance</i>	(2,165)	(17,203)	(16,502)	701
<i>Fund Balance Beginning of Year</i>	<u>226,874</u>	<u>262,656</u>	<u>262,656</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$224,709</u>	<u>\$245,453</u>	<u>\$246,154</u>	<u>\$701</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessment OWDA Loans Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$0	\$103	\$125	\$22
Special Assessments	72,887	64,650	64,627	(23)
<i>Total Revenues</i>	<u>72,887</u>	<u>64,753</u>	<u>64,752</u>	<u>(1)</u>
<b>Expenditures</b>				
Debt Service:				
Principal Retirement:				
1989 Portage County Sewer	2,648	2,648	2,648	0
1994 Portage County Sewer	1,797	1,797	1,797	0
1998 Portage County Sewer	8,191	8,191	8,191	0
2000 Portage County Sewer	3,305	3,305	3,305	0
2001 Portage County Sewer	20,066	20,956	20,956	0
1987 Portage County Water	3,123	3,123	3,123	0
1986 Streetsboro Sewer	2,599	2,599	2,599	0
Total Principal Retirement	<u>41,729</u>	<u>42,619</u>	<u>42,619</u>	<u>0</u>
Interest and Fiscal Charges:				
1989 Portage County Sewer	1,274	1,104	1,104	0
1994 Portage County Sewer	1,000	949	949	0
1998 Portage County Sewer	6,906	6,838	6,838	0
2000 Portage County Sewer	2,605	2,605	2,605	0
2001 Portage County Sewer	18,729	17,958	17,955	3
1987 Portage County Water	830	805	803	2
1986 Streetsboro Sewer	598	499	497	2
Total Interest and Fiscal Charges	<u>31,942</u>	<u>30,758</u>	<u>30,751</u>	<u>7</u>
<i>Total Expenditures</i>	<u>73,671</u>	<u>73,377</u>	<u>73,370</u>	<u>7</u>
<i>Net Change in Fund Balance</i>	(784)	(8,624)	(8,618)	6
<i>Fund Balance Beginning of Year</i>	<u>30,131</u>	<u>55,702</u>	<u>55,702</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$29,347</u>	<u>\$47,078</u>	<u>\$47,084</u>	<u>\$6</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Building Improvements Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$0	\$20,000	\$17,951	(\$2,049)
Interest	0	0	3,780	3,780
<i>Total Revenues</i>	<u>0</u>	<u>20,000</u>	<u>21,731</u>	<u>1,731</u>
<b>Expenditures</b>				
Capital Outlay:				
County Buildings	479,241	575,155	571,379	3,776
County Buildings Renovations	104,121	110,233	106,946	3,287
Multi-Purpose Building	5,963	56,789	31,413	25,376
<i>Total Expenditures</i>	<u>589,325</u>	<u>742,177</u>	<u>709,738</u>	<u>32,439</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(589,325)</u>	<u>(722,177)</u>	<u>(688,007)</u>	<u>34,170</u>
<b>Other Financing Sources</b>				
General Obligation Bonds Issued	0	13,005	13,005	0
Transfers In	0	84,132	84,132	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>97,137</u>	<u>97,137</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(589,325)	(625,040)	(590,870)	34,170
<i>Fund Balance Beginning of Year</i>	800,642	225,605	225,605	0
Prior Year Encumbrances Appropriated	<u>539,325</u>	<u>539,325</u>	<u>539,325</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$750,642</u>	<u>\$139,890</u>	<u>\$174,060</u>	<u>\$34,170</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvements Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$0	\$78,511	\$107,506	\$28,995
<b>Expenditures</b>				
Capital Outlay:				
Local Public Agency	93,523	172,034	133,110	38,924
MRDD Capital Projects	1,136,036	1,523,440	948,916	574,524
<i>Total Expenditures</i>	1,229,559	1,695,474	1,082,026	613,448
<i>Excess of Revenues Under Expenditures</i>	(1,229,559)	(1,616,963)	(974,520)	642,443
<b>Other Financing Sources</b>				
Transfers In	200,000	0	0	0
<i>Net Change in Fund Balance</i>	(1,029,559)	(1,616,963)	(974,520)	642,443
<i>Fund Balance Beginning of Year</i>	1,258,796	642,401	642,401	0
Prior Year Encumbrances Appropriated	991,112	991,112	991,112	0
<i>Fund Balance End of Year</i>	\$1,220,349	\$16,550	\$658,993	\$642,443

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Roadwork Improvements Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$0	\$174,975	\$184,984	\$10,009
<b>Expenditures</b>				
Capital Outlay:				
May Road Storm Sewer	15,847	42,006	42,006	0
2004 Bridge Program	20,432	188,672	188,671	1
<i>Total Expenditures</i>	36,279	230,678	230,677	0
<i>Excess of Revenues Under Expenditures</i>	(36,279)	(55,703)	(45,693)	10,010
<b>Other Financing Sources (Uses)</b>				
Advances Out	0	(10,645)	(10,645)	0
Transfers In	0	18,240	18,240	0
<i>Total Other Financing Sources (Uses)</i>	0	7,595	7,595	0
<i>Net Change in Fund Balance</i>	(36,279)	(48,108)	(38,098)	10,010
<i>Fund Balance Beginning of Year</i>	143,500	29,534	29,534	0
Prior Year Encumbrances Appropriated	36,279	36,279	36,279	0
<i>Fund Balance End of Year</i>	\$143,500	\$17,705	\$27,715	\$10,010



**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Computer Acquisition and Installation Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$0	\$0	\$11,773	\$11,773
<b>Expenditures</b>				
Capital Outlay:				
Financial System	<u>569,255</u>	<u>735,802</u>	<u>700,093</u>	<u>35,709</u>
<i>Net Change in Fund Balance</i>	(569,255)	(735,802)	(688,320)	47,482
<i>Fund Balance Beginning of Year</i>	100,001	186,964	186,964	0
Prior Year Encumbrances Appropriated	<u>569,255</u>	<u>569,255</u>	<u>569,255</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$100,001</u></u>	<u><u>\$20,417</u></u>	<u><u>\$67,899</u></u>	<u><u>\$47,482</u></u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessment Sewer Construction Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$0	\$6,500	\$0	(\$6,500)
Special Assessments	0	40,982	40,982	0
<i>Total Revenues</i>	0	47,482	40,982	(6,500)
<b>Expenditures</b>				
Capital Outlay:				
Rosalind and Sandy Lake	6,000	7,009	7,009	0
Patricia Water Line	0	72,962	72,962	0
CDBG - Water and Sewer	0	3,500	2,242	1,258
<i>Total Expenditures</i>	6,000	83,471	82,213	1,258
<i>Excess of Revenues Under Expenditures</i>	(6,000)	(35,989)	(41,231)	(5,242)
<b>Other Financing Sources (Uses)</b>				
Advances In	0	100,350	103,350	3,000
Transfers Out	0	(43,310)	(43,309)	1
<i>Total Other Financing Sources (Uses)</i>	0	57,040	60,041	3,001
<i>Net Change in Fund Balance</i>	(6,000)	21,051	18,810	(2,241)
<i>Fund Balance Beginning of Year</i>	96,062	3,837	3,837	0
Prior Year Encumbrances Appropriated	6,000	6,000	6,000	0
<i>Fund Balance End of Year</i>	\$96,062	\$30,888	\$28,647	(\$2,241)

**Portage County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other Capital Projects Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Capital Outlay:				
Help America Vote	<u>0</u>	<u>33,152</u>	<u>33,152</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	(33,152)	(33,152)	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>33,152</u>	<u>33,152</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Central Services Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for Services	\$2,225,500	\$2,175,992	\$2,204,384	\$28,392
Other	0	0	22,536	22,536
<i>Total Revenues</i>	<u>2,225,500</u>	<u>2,175,992</u>	<u>2,226,920</u>	<u>50,928</u>
<b>Expenses</b>				
Personal Services				
Salaries	351,821	352,904	313,093	39,811
Fringe Benefits	138,812	144,720	123,425	21,295
Materials and Supplies	380,297	436,902	431,268	5,634
Contractual Services	1,242,500	1,310,296	1,296,462	13,834
Capital Outlay	0	18,829	18,712	117
Other	3,000	3,000	130	2,870
<i>Total Expenses</i>	<u>2,116,430</u>	<u>2,266,651</u>	<u>2,183,090</u>	<u>83,561</u>
<i>Excess of Revenues Over (Under) Expenses</i>	109,070	(90,659)	43,830	134,489
Advances Out	0	(69,000)	(69,000)	0
Transfers In	0	13,940	13,940	0
<i>Net Change in Fund Equity</i>	109,070	(145,719)	(11,230)	134,489
<i>Fund Equity Beginning of Year</i>	445,291	146,553	146,553	0
Prior Year Encumbrances Appropriated	297	297	297	0
<i>Fund Equity End of Year</i>	<u>\$554,658</u>	<u>\$1,131</u>	<u>\$135,620</u>	<u>\$134,489</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Health Benefits Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Charges for Services	<u>\$8,893,000</u>	<u>\$8,893,000</u>	<u>\$8,426,124</u>	<u>(\$466,876)</u>
<b>Expenses</b>				
Personal Services				
Salaries	42,812	42,812	41,750	1,062
Fringe Benefits	21,704	21,704	21,013	691
Materials and Supplies	16,355	16,355	17	16,338
Contractual Services	4,574,352	4,603,602	3,818,681	784,921
Claims	6,881,667	6,881,667	5,791,354	1,090,313
Other Non-Operating Expenses	<u>6,000</u>	<u>6,750</u>	<u>6,415</u>	<u>335</u>
<i>Total Expenses</i>	<u>11,542,890</u>	<u>11,572,890</u>	<u>9,679,230</u>	<u>1,893,660</u>
<i>Net Change in Fund Equity</i>	(2,649,890)	(2,679,890)	(1,253,106)	1,426,784
<i>Fund Equity Beginning of Year</i>	882,559	2,586,516	2,586,516	0
Prior Year Encumbrances Appropriated	<u>1,990,974</u>	<u>1,990,974</u>	<u>1,990,974</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$223,643</u>	<u>\$1,897,600</u>	<u>\$3,324,384</u>	<u>\$1,426,784</u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Workers' Compensation Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for Services	\$1,306,000	\$1,306,000	\$1,274,911	(\$31,089)
<b>Expenses</b>				
Personal Services				
Salaries	46,141	46,141	44,593	1,548
Fringe Benefits	19,304	19,304	18,508	796
Materials and Supplies	5,000	5,000	3,733	1,267
Contractual Services	602,750	602,750	533,660	69,090
Capital Outlay	1,500	1,500	0	1,500
Claims	865,000	934,024	343,915	590,109
<i>Total Expenses</i>	<u>1,539,695</u>	<u>1,608,719</u>	<u>944,409</u>	<u>664,310</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(233,695)	(302,719)	330,502	633,221
Advances Out	<u>0</u>	<u>(150,000)</u>	<u>0</u>	<u>150,000</u>
<i>Net Change in Fund Equity</i>	(233,695)	(452,719)	330,502	783,221
<i>Fund Equity Beginning of Year</i>	<u>5,227,116</u>	<u>5,263,527</u>	<u>5,263,527</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$4,993,421</u></u>	<u><u>\$4,810,808</u></u>	<u><u>\$5,594,029</u></u>	<u><u>\$783,221</u></u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*McIntosh Bequest Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$25	\$20	\$23	\$3
<b>Expenses</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	25	20	23	3
<i>Fund Equity Beginning of Year</i>	<u>102</u>	<u>1,129</u>	<u>1,129</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$127</u></u>	<u><u>\$1,149</u></u>	<u><u>\$1,152</u></u>	<u><u>\$3</u></u>

**Portage County, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Rodman Bequest Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$200	\$112	\$134	\$22
<b>Expenses</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	200	112	134	22
<i>Fund Equity Beginning of Year</i>	<u>3,792</u>	<u>6,454</u>	<u>6,454</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$3,992</u></u>	<u><u>\$6,566</u></u>	<u><u>\$6,588</u></u>	<u><u>\$22</u></u>



**Portage County, Ohio**  
*Governmental Activities*  
*Revenues by Source and Expenses by Program - Full Accrual Basis*  
*Last Four Years*

	2004	2003	2002	2001
<b>Program Revenues</b>				
Charges for Services and Sales	\$14,509,825	\$14,432,465	\$12,776,601	\$11,650,846
Operating Grants, Contributions and Interest	34,285,316	39,001,211	36,900,994	31,181,623
Capital Grants and Contributions	525,132	1,079,038	1,433,434	1,009,122
<b>General Revenues</b>				
Property and Other Taxes	23,791,866	22,520,710	22,025,512	21,431,405
Sales Taxes	13,550,567	13,187,642	12,627,087	12,941,834
Grants and Entitlements not Restricted to Specific Programs	7,323,725	2,393,322	4,999,366	6,901,116
Investment Earnings	1,222,315	1,828,958	2,659,075	5,237,558
Gain on Sale of Capital Assets	0	91,980	0	0
Other	296,128	528,224	824,621	536,479
<i>Total</i>	<u>\$95,504,874</u>	<u>\$95,063,550</u>	<u>\$94,246,690</u>	<u>\$90,889,983</u>
<b>Expenses</b>				
General Government:				
Legislative and Executive	\$15,144,757	\$14,637,458	\$16,504,649	\$13,996,399
Judicial	9,012,079	9,269,388	8,957,470	8,521,188
Public Safety	14,958,299	14,040,893	15,067,326	14,044,650
Public Works	7,986,184	8,022,980	7,722,247	6,503,164
Health	28,633,858	29,460,973	26,562,168	26,227,784
Human Services	18,991,623	18,822,660	19,342,738	18,561,727
Intergovernmental	13,754	13,676	8,294	3,416
Interest and Fiscal Charges	1,019,263	1,133,058	1,146,002	931,708
<i>Total</i>	<u>\$95,759,817</u>	<u>\$95,401,086</u>	<u>\$95,310,894</u>	<u>\$88,790,036</u>

Source: County Financial Records

**Portage County, Ohio**  
*Governmental Fund Revenues by Source  
and Expenditures by Function  
Last Ten Years (1)*

	2004	2003	2002	2001
<b>Revenues</b>				
Property and Other Taxes	\$23,831,856	\$22,383,208	\$21,935,872	\$21,230,022
Permissive Sales Tax	13,550,567	13,187,642	12,629,467	12,364,276
Intergovernmental	41,319,795	41,183,340	41,778,028	37,867,715
Interest	1,222,315	1,833,114	2,805,181	5,502,424
Licenses and Permits	277,079	259,793	269,037	238,385
Fines and Forfeitures	1,305,782	1,727,970	1,783,792	1,542,758
Rentals and Royalties	706,070	654,636	465,630	429,533
Charges for Services	12,558,156	11,790,066	10,258,142	9,432,359
Contributions and Donations	22,497	19,790	17,263	14,630
Special Assessments	233,716	233,688	219,122	361,141
Other	273,592	528,224	824,621	544,290
<b>Total Revenues</b>	<b>\$95,301,425</b>	<b>\$93,801,471</b>	<b>\$92,986,155</b>	<b>\$89,527,533</b>
<b>Expenditures</b>				
General Government:				
Legislative and Executive	\$14,218,259	\$14,423,703	\$15,653,735	\$12,610,553
Judicial	9,062,542	9,684,687	8,785,009	8,076,513
Public Safety	14,301,876	13,797,999	14,152,243	12,764,867
Public Works	6,856,088	6,529,308	7,597,830	5,456,988
Health	28,668,642	28,894,714	26,640,149	25,987,511
Human Services	18,977,952	18,812,400	19,401,111	18,145,993
Capital Outlay	1,870,542	4,586,885	2,097,956	7,795,362
Intergovernmental	13,754	13,676	8,294	3,416
Debt Service	1,893,617	2,847,165	2,686,118	2,293,235
<b>Total Expenditures</b>	<b>\$95,863,272</b>	<b>\$99,590,537</b>	<b>\$97,022,445</b>	<b>\$93,134,438</b>

(1) Includes general, special revenue, debt service and capital projects funds.

Source: Portage County Auditors Office

2000	1999	1998	1997	1996	1995
\$20,449,742	\$19,916,806	\$19,147,779	\$17,907,322	\$16,614,704	\$15,405,447
12,170,365	14,601,153	13,589,693	12,567,749	12,718,738	10,698,050
38,796,403	34,531,962	33,015,246	30,449,526	25,329,337	24,791,444
5,893,460	3,197,567	4,320,997	3,270,137	2,936,439	3,022,903
245,100	244,971	250,780	250,003	241,565	267,936
1,951,427	1,472,651	2,109,017	1,517,413	1,709,305	1,429,649
0	0	0	0	0	0
8,885,026	8,886,287	7,555,052	7,329,815	6,930,516	7,122,198
41,742	55,916	29,557	21,226	21,703	5,074
282,653	237,895	396,711	260,471	282,192	308,749
511,637	438,684	2,361,879	235,671	883,882	267,121
<u>\$89,227,555</u>	<u>\$83,583,892</u>	<u>\$82,776,711</u>	<u>\$73,809,333</u>	<u>\$67,668,381</u>	<u>\$63,318,571</u>
\$13,425,588	\$12,435,906	\$8,151,244	\$7,346,109	\$6,645,362	\$8,045,033
7,402,107	6,709,401	9,137,851	7,243,244	6,709,278	6,125,950
12,598,543	11,710,851	10,162,162	10,001,101	9,010,365	7,710,432
6,410,894	5,460,765	5,584,980	5,783,827	5,800,242	5,259,494
23,816,617	23,535,359	22,028,147	20,025,401	19,129,777	17,236,743
15,066,615	14,257,146	12,390,236	13,607,230	13,081,292	12,307,520
13,685,502	11,014,245	9,854,384	4,822,610	3,639,451	4,877,660
3,416	0	84,750	0	0	0
2,633,019	2,178,218	2,150,099	1,273,143	1,334,661	1,401,026
<u>\$95,042,301</u>	<u>\$87,301,891</u>	<u>\$79,543,853</u>	<u>\$70,102,665</u>	<u>\$65,350,428</u>	<u>\$62,963,858</u>

**Portage County, Ohio**  
*Property Tax Levies and Collections*  
*Real and Public Utility Taxes*  
*Last Ten Years*

Year	Current Tax Levy *	Total Collections	Outstanding Delinquent Taxes *	Percent of Total Collections to Current Tax Levy	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2004	\$20,996,106	\$19,901,482	\$1,529,007	94.79 %	7.28 %
2003	19,504,693	18,719,118	1,221,467	95.97	6.26
2002	18,919,234	18,251,497	1,056,514	96.47	5.58
2001	18,557,252	17,950,598	947,410	96.73	5.11
2000	17,510,261	16,968,736	852,035	96.91	4.87
1999	17,092,406	16,556,002	556,407	96.86	3.26
1998	16,513,656	15,987,503	302,585	96.81	1.83
1997	15,775,276	15,265,464	378,295	96.77	2.40
1996	12,539,881	12,095,919	327,353	96.46	2.61
1995	10,824,414	10,479,852	274,834	96.82	2.54

\* Does not include state reimbursements of homestead and rollback exemptions.

Source: Portage County Auditors Office

**Portage County, Ohio**  
*Property Tax Levies and Collections*  
*Tangible Personal Property Taxes*  
*Last Ten Years*

Year	Current Tax Levy	Total Tax Collections	Outstanding Delinquent Taxes	Percent of Total Collections To Current Tax Levy	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2004	\$3,351,327	\$3,187,920	\$497,672	95.12%	14.85%
2003	3,211,149	3,209,392	323,340	99.95	10.07
2002	3,391,494	3,369,946	312,811	99.36	9.22
2001	3,294,801	3,221,784	243,803	97.78	7.40
2000	3,135,899	3,117,707	808,033	99.42	25.77
1999	2,885,533	2,852,364	914,623	98.85	31.70
1998	2,801,957	2,791,370	885,341	99.62	31.60
1997	2,734,524	2,778,986	856,059	101.63	31.31
1996	2,169,046	2,188,810	880,329	100.91	40.59
1995	1,808,373	1,904,538	728,038	105.32	40.26

Source: Portage County Auditors Office

**Portage County, Ohio**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Year	Real Property		Public Utility Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)
2004	\$2,735,393,277	\$7,815,409,363	\$108,568,870	\$123,373,716
2003	2,426,182,098	6,931,948,851	109,664,290	124,618,511
2002	2,338,699,070	6,681,997,343	107,273,670	121,901,898
2001	2,234,288,710	6,383,682,029	118,101,020	134,205,705
2000	1,860,400,470	5,315,429,914	141,101,090	160,342,148
1999	1,796,156,740	5,131,876,400	142,925,190	162,414,989
1998	1,733,874,330	4,953,926,657	140,241,380	159,365,205
1997	1,494,008,400	4,268,595,429	140,709,940	159,897,659
1996	1,448,710,770	4,139,173,629	142,429,760	161,852,000
1995	1,397,810,010	3,993,742,886	162,861,030	185,069,352

Source: Portage County Auditor

(1) This amount is calculated by dividing the assessed value by the assessment percentage. The percentages for 2004 were 35 percent for all real property, 25 to 88 percent for public utility property and 25 percent for tangible personal property capital assets and 23 percent for tangible personal property inventory.

Tangible Personal Property		Totals		
Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Ratio
\$252,448,784	\$1,009,795,136	\$3,096,410,931	\$8,948,578,215	34.6%
266,626,917	1,066,507,668	2,802,473,305	8,123,075,031	34.5
273,608,719	1,094,434,876	2,719,581,459	7,898,334,117	34.4
264,790,031	1,059,160,124	2,617,179,761	7,577,047,857	34.5
248,291,947	993,167,788	2,249,793,507	6,468,939,850	34.8
240,843,319	963,373,276	2,179,925,249	6,257,664,665	34.8
234,816,025	939,264,100	2,108,931,735	6,052,555,962	34.8
217,595,836	870,383,344	1,852,314,176	5,298,876,432	35.0
195,434,282	781,737,128	1,786,574,812	5,082,762,757	35.1
184,985,185	739,940,740	1,745,656,225	4,918,752,978	35.5

**Portage County, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 Assessed Value)*  
*Last Ten Years*

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
<b>County Units</b>										
General Fund	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00
Mental Health	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
MRDD	7.68	7.68	7.68	7.68	7.68	7.68	7.68	7.68	5.88	5.88
Child Welfare	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	0.49
<i>Total County Rate</i>	12.72	12.72	12.72	12.72	12.72	12.72	12.72	12.72	10.92	10.17
<b>Cities</b>										
Aurora	9.09	9.36	9.43	8.80	8.80	9.32	9.53	9.57	9.80	10.00
Kent	9.44	9.44	9.44	9.44	9.44	9.44	9.44	9.44	9.44	9.44
Ravenna	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Streetsboro	2.90	2.90	2.90	2.90	2.90	2.90	2.90	2.90	2.90	2.90
Tallmadge	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.46	5.46	N/A
<b>Villages</b>										
Brady Lake	13.95	11.75	13.75	13.75	13.75	9.75	9.75	9.75	9.75	9.75
Garrettsville	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Hiram	9.20	9.20	9.20	9.20	9.20	8.90	8.90	8.90	8.90	7.20
Mantua	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Mogadore	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15
Sugarbush Knolls	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20
Windham	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
<b>Townships</b>										
Atwater	7.10	7.10	7.10	7.10	7.10	7.10	7.10	7.10	5.60	5.60
Brimfield	12.00	12.00	12.00	10.30	10.30	9.10	9.10	9.10	9.10	9.10
Charleston	8.10	8.10	8.10	8.10	8.10	5.60	5.60	5.60	5.60	5.60
Deerfield	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40
Edinburg	6.70	6.70	6.70	6.70	6.70	4.70	4.70	4.70	4.70	4.70
Franklin	11.65	11.65	11.65	11.65	11.65	10.15	10.15	10.15	10.15	10.15
Freedom	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Hiram	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	10.60
Mantua	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
Nelson	7.60	7.60	7.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Palmyra	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	5.90
Paris	7.90	7.90	7.90	7.90	7.90	5.90	5.90	5.90	5.90	7.90
Randolph	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.71
Ravenna	11.90	11.90	11.90	11.50	11.50	11.50	11.50	15.00	10.40	10.15
Rootstown	8.53	8.53	8.53	8.53	8.53	7.45	7.45	7.45	4.60	4.20
Shalersville	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Suffield	7.60	6.40	6.40	5.80	5.80	5.80	5.80	5.80	5.80	5.80
Windham	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	6.17
<b>Special Districts</b>										
Brimfield Park	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Emergency Medical Service	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	1.70
Joint Fire	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Fire and Ambulance	7.48	7.66	7.74	6.14	6.14	6.14	6.14	6.14	6.14	6.14
General Health	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40
Akron Summit Library	0.78	1.59	1.35	1.39	1.39	1.79	1.80	0.89	0.89	0.89
Stark County Library	0.00	0.00	0.00	0.70	0.70	0.75	0.75	N/A	N/A	N/A
Reed Memorial Library	1.61	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(continued)



**Portage County, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 Assessed Value)*  
*Last Ten Years (continued)*

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
<b>Joint Vocational Schools</b>										
Mahoning JVS	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10
Maplewood JVS	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Portage Lakes JVS	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
<b>Schools</b>										
Aurora CSD	68.81	68.96	69.09	69.29	69.29	69.54	69.80	69.80	69.98	70.20
Crestwood LSD	61.03	61.37	61.41	61.74	61.74	58.15	58.15	58.15	58.15	58.15
Field LSD	50.60	50.60	50.60	50.60	50.60	50.60	51.60	51.60	51.60	51.60
Garfield LSD	60.52	60.95	60.95	61.20	61.20	61.92	57.30	57.30	57.30	57.30
Kent CSD	94.11	94.48	86.35	86.60	86.60	86.70	87.42	87.60	82.98	83.02
Lake LSD	61.10	62.80	62.80	62.80	62.80	56.90	57.90	58.10	58.20	54.30
Mogadore LSD	67.50	67.50	67.50	67.50	67.50	67.50	67.70	58.30	58.40	58.40
Ravenna CSD	57.44	57.44	57.44	57.44	57.44	57.44	57.44	57.44	51.03	51.16
Rootstown LSD	57.18	57.32	57.36	57.43	57.43	55.28	57.70	57.81	57.93	53.05
Southeast LSD	46.19	46.61	46.68	47.29	47.29	42.93	42.93	42.93	42.93	37.11
Springfield LSD	47.26	48.54	49.52	50.10	50.10	46.10	46.10	47.80	47.40	47.70
Stow CSD	47.93	48.32	45.74	46.44	46.44	47.64	47.74	49.34	52.41	52.34
Streetsboro CSD	59.15	55.12	56.13	58.40	58.40	57.05	58.98	56.72	58.16	58.78
Tallmadge CSD	59.73	59.73	59.73	53.63	53.63	53.83	53.83	53.83	N/A	N/A
Waterloo LSD	56.07	59.71	59.92	60.85	60.85	53.20	53.29	53.87	53.73	45.45
West Branch LSD	34.35	34.35	34.50	34.50	34.50	30.00	35.85	35.85	36.20	36.60
Windham EVSD	46.41	47.16	47.27	47.70	47.70	49.00	49.42	48.73	48.83	49.65

Source: Portage County Auditor

**Portage County, Ohio**  
*Special Assessments Billed and Collected*  
*Last Ten Years*

Year	Special Assessments Billed	Total Collected (1)	Outstanding Delinquent Assessments (2)	Percent of Total Collections to Amount Billed	Percent of Delinquent Assessments to Total Assessments Billed
2004	\$840,277	\$736,395	\$283,339	87.64%	33.72%
2003	921,696	815,130	398,477	88.44	43.23
2002	775,159	640,568	356,477	82.64	45.99
2001	649,095	525,452	286,729	80.95	44.17
2000	626,661	550,141	232,054	87.79	37.03
1999	645,867	573,608	238,313	88.81	36.90
1998	578,396	494,261	237,922	85.45	41.13
1997	563,574	358,548	215,402	63.62	38.22
1996	570,784	351,864	218,920	61.65	38.35
1995	752,732	572,213	180,518	76.02	23.98

- (1) The assessments include debt assessments, service assessments and delinquent water and sewer assessments  
(2) Outstanding delinquent assessments include accrued interest and are shown net of abatements.

Source: Portage County Auditor

**Portage County, Ohio**  
*Ratio of Net General Bonded Debt to Assessed Value  
and Net Bonded Debt Per Capita  
Last Ten Years*

Year	Population	Assessed Value	Gross Bonded Debt (1)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2004	152,061	\$3,096,410,931	\$17,204,222	\$123,337	\$17,080,885	0.55%	\$112.33
2003	152,061	2,802,473,305	17,125,902	124,553	17,001,349	0.61	111.81
2002	152,061	2,719,581,459	18,639,173	2,329,709	16,309,464	0.60	107.26
2001	152,061	2,617,179,761	19,896,827	2,783,519	17,113,308	0.65	112.54
2000	152,061	2,249,793,507	13,132,600	3,739,599	9,393,001	0.42	61.77
1999	151,222	2,179,925,249	14,297,627	4,643,854	9,653,773	0.44	63.84
1998	150,454	2,108,931,735	15,425,004	2,703,882	12,721,122	0.60	84.55
1997	149,630	1,852,314,176	16,155,000	544,718	15,610,282	0.84	104.33
1996	148,223	1,786,574,812	5,560,000	0	5,560,000	0.31	37.51
1995	146,806	1,745,656,225	6,215,000	0	6,215,000	0.36	42.33

(1) Includes only general obligation bonds.

Source: Portage County Auditor  
1995 - 1999 Population Estimated by US Census Bureau  
2000 - 2004 Census

**Portage County, Ohio**  
*Computation of Legal Debt Margin*  
*December 31, 2004*

	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year 2004	\$3,096,410,931	\$3,096,410,931
Debt Limitation	75,910,273	30,964,109
Total Outstanding Debt:		
General Obligation Bonds	17,204,222	17,204,222
Special Assessment Bonds	1,295,475	1,295,475
Intergovernmental Loans	1,555,223	1,555,223
Revenue Bonds	22,506,105	22,506,105
Long-Term Debt	37,837,418	37,837,418
OWDA Loans	11,757,869	11,757,869
OPWC Loans	764,723	764,723
Notes	4,725,000	4,725,000
Total	<u>97,646,035</u>	<u>97,646,035</u>
Exemptions:		
Intergovernmental Loans	1,555,223	1,555,223
Revenue Bonds	22,506,105	22,506,105
Long-Term Debt-Enterprise	37,837,418	37,837,418
Special Assessment Bonds	1,295,475	1,295,475
OWDA Loans	11,757,869	11,757,869
OPWC Loans	764,723	764,723
Enterprise Fund Notes	2,936,500	2,936,500
Amount Available in Debt Service Fund	123,337	123,337
Total	<u>78,776,650</u>	<u>78,776,650</u>
Net Debt	<u>18,869,385</u>	<u>18,869,385</u>
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u><u>\$57,040,888</u></u>	<u><u>\$12,094,724</u></u>

(1) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	69,910,273
	<u><u>\$75,910,273</u></u>

(2) The Debt Limitation equals one percent of the assessed value.

Source: Portage County Auditors Office

**Portage County, Ohio**  
*Computation of Direct and Overlapping General Obligation Bonded Debt*  
 December 31, 2004

Political Subdivision	General Obligation Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct			
Portage County Non-Exempt	\$17,204,222	100.00%	\$17,204,222
Overlapping			
Townships Wholly Within County	1,615,000	100.00	1,615,000
Cities Wholly Within the County	34,698,898	100.00	34,698,898
Villages Wholly Within the County	392,405	100.00	392,405
Schools Wholly Within the County	80,950,414	100.00	80,950,414
Tallmadge City	11,790,000	3.10	365,490
Mogadore Village	1,251,756	22.15	277,264
Aurora City School District	9,354,992	98.77	9,239,926
Stow-Munroe Falls City School District	5,419,000	0.37	20,050
Lake Local School District	25,549,945	0.20	51,100
Mogadore Local School District	250,000	26.68	66,700
West Branch Local School District	8,284,999	0.98	81,193
Akron-Summit Library District	64,089,269	0.54	346,082
Stark County Library District	6,540,000	0.01	654
Mantua-Shalersville Fire & Ambulance	3,474,989	100.00	3,474,989
Total Overlapping	<u>253,661,667</u>		<u>131,580,165</u>
Totals	<u><u>\$270,865,889</u></u>		<u><u>\$148,784,387</u></u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

(2) Debt outstanding for School Districts is shown as of June 30, 2004.

Source: Portage County Auditor

**Portage County, Ohio**  
*Ratio of Annual Debt Service Expenditures for  
 General Bonded Debt to Total Governmental Fund Expenditures  
 Last Ten Years*

Year	Principal	Interest	Total Debt Service	Total Governmental Fund Expenditures	Ratio of Debt Service To Total Governmental Fund Expenditures
2004	\$695,685	\$866,189	\$1,561,874	\$95,863,272	1.63%
2003	1,591,615	958,928	2,550,543	99,590,537	2.56
2002	1,452,409	1,043,827	2,496,236	97,022,445	2.57
2001	1,240,773	683,481	1,924,254	93,134,438	2.07
2000	1,176,892	742,323	1,919,215	95,042,301	2.02
1999	1,127,377	796,009	1,923,386	87,301,891	2.20
1998	891,027	1,018,191	1,909,218	79,543,853	2.40
1997	680,000	301,473	981,473	70,102,665	1.40
1996	655,000	330,293	985,293	65,350,428	1.51
1995	625,000	355,605	980,605	62,963,858	1.56

Source: Portage County Auditor

**Portage County, Ohio**

*Revenue Bond Coverage*

*Nursing Home*

*Last Three Years \**

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Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2004	\$6,628,732	\$5,721,858	\$906,874	\$75,000	\$381,418	\$456,418	1.99
2003	5,959,615	5,398,002	561,613	55,000	383,617	438,617	1.28
2002	1,456,679	5,050,527	(3,593,848)	0	432,636	432,636	(8.31)

\* No activity prior to 2002.

\*\* Total operating expenses exclusive of depreciation.

\*\*\* Includes principal and interest of revenue bonds only

Source: Portage County Auditor

**Portage County, Ohio**  
*Revenue Bond Coverage*  
*Solid Waste Recycling Center*  
*Last Six Years\**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2004	\$3,243,365	\$2,843,416	\$399,949	\$705,000	\$77,357	\$782,357	0.51
2003	2,886,138	2,607,570	278,568	45,000	57,089	102,089	2.73
2002	2,737,944	2,351,801	386,143	45,000	63,860	108,860	3.55
2001	2,186,481	2,131,648	54,833	40,000	69,200	109,200	0.50
2000	2,743,879	1,811,699	932,180	5,000	54,340	59,340	15.71
1999	2,081,619	1,551,137	530,482	70,000	127,140	197,140	2.69

\* Statistical information is not available prior to 1999.

\*\* Total operating expenses exclusive of depreciation.

\*\*\* Includes principal and interest of revenue bonds only

Source: Portage County Auditor



**Portage County, Ohio**

*Revenue Bond Coverage*

*Portage County Sewer*

*Last Six Years\**

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Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2004	\$4,989,965	\$3,331,129	\$1,658,836	\$192,224	\$260,053	\$452,277	3.67
2003	4,724,291	2,378,323	2,345,968	238,386	192,755	431,141	5.44
2002	4,532,042	2,065,917	2,466,125	225,676	236,747	462,423	5.33
2001	4,391,631	1,291,885	3,099,746	95,741	148,513	244,254	12.69
2000	3,745,918	2,486,669	1,259,249	92,127	80,442	172,569	7.30
1999	3,316,468	1,746,633	1,569,835	91,709	103,926	195,635	8.02

\* Statistical information is not available prior to 1999.

\*\* Total operating expenses exclusive of depreciation.

\*\*\* Includes principal and interest of revenue bonds only

Source: Portage County Auditor

**Portage County, Ohio**

*Revenue Bond Coverage*

*Portage County Water*

*Last Six Years\**

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Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2004	\$3,173,507	\$1,539,435	\$1,634,072	\$3,807,339	\$357,912	\$4,165,251	0.39
2003	2,762,779	1,272,496	1,490,283	422,045	411,735	833,780	1.79
2002	2,552,695	1,651,671	901,024	401,671	414,545	816,216	1.10
2001	2,224,966	1,202,854	1,022,112	361,556	194,040	555,596	1.84
2000	2,200,077	1,263,852	936,225	336,262	434,435	770,697	1.21
1999	2,319,509	1,036,427	1,283,082	330,998	442,188	773,186	1.66

\* Statistical information is not available prior to 1999.

\*\* Total operating expenses exclusive of depreciation.

\*\*\* Includes principal and interest of revenue bonds only

Source: Portage County Auditor

**Portage County, Ohio**

*Revenue Bond Coverage*

*Streetsboro Sewer*

*Last Six Years\**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2004	\$3,252,168	\$1,632,829	\$1,619,339	\$46,099	\$41,224	\$87,323	18.54
2003	3,668,076	991,642	2,676,434	45,540	42,847	88,387	30.28
2002	2,806,668	1,496,257	1,310,411	42,037	45,631	87,668	14.95
2001	1,918,505	1,545,875	372,630	32,659	68,723	101,382	3.68
2000	2,485,605	2,344,567	141,038	30,236	43,039	73,275	1.92
1999	2,022,564	1,168,167	854,397	29,816	27,566	57,382	14.89

\* Statistical information is not available prior to 1999.

\*\* Total operating expenses exclusive of depreciation.

\*\*\* Includes principal and interest of revenue bonds only

Source: Portage County Auditor

**Portage County, Ohio**  
*Revenue Bond Coverage*  
*Robinson Memorial Portage County Hospital*  
*Last Six Years\**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2004	\$127,374,082	\$111,930,967	\$15,443,115	\$2,933,227	\$2,196,848	\$5,130,075	3.01
2003	121,140,063	105,054,369	16,085,694	2,408,228	2,344,536	4,752,764	3.38
2002	117,391,601	101,176,247	16,215,354	2,338,383	2,409,083	4,747,466	3.42
2001	113,305,632	98,441,768	14,863,864	2,183,228	2,461,631	4,644,859	3.20
2000	110,760,016	92,407,067	18,352,949	2,510,319	2,062,345	4,572,664	4.01
1999	103,213,821	86,311,613	16,902,208	1,415,000	1,283,267	2,698,267	6.26

\* Statistical information is not available prior to 1999.

\*\* Total operating expenses exclusive of depreciation, interest operating expense and bad debt expense

\*\*\* Includes principal and interest of revenue bonds only

Source: Portage County Auditor

**Portage County, Ohio**

*Demographic Statistics*

*December 31, 2004*

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**Population Density**

<u>Census Year</u>	<u>Population In County</u>	<u>Square Miles (A)</u>	<u>Population Density</u>	<u>Increase (Decrease)</u>	<u>Percent Increase</u>
2000	152,061	504	301.7	9.476	6.6%
1990	142,585	504	282.9	6.729	5.0
1980	135,856	504	269.6	9.988	7.9
1970	125,868	504	249.7	34.070	37.1
1960	91,798	504	182.1	not available	not available

**Employment Trends**

<u>Year</u>	<u>Employed</u>	<u>Unemployed</u>	<u>County</u>	<u>Ohio</u>	<u>United States</u>
2004	81,400	4,400	5.2%	5.5%	5.1%
2003	82,400	4,600	5.3	5.7	5.4
2002	80,700	3,900	4.6	5.0	5.7
2001	83,000	3,800	4.3	4.8	5.8
2000	82,700	3,100	3.6	3.7	3.7
1999	81,500	3,300	4.9	4.9	4.8
1998	79,200	3,100	3.7	4.2	4.5
1997	79,900	3,300	4.0	4.6	4.9
1996	79,100	3,600	4.2	4.9	5.4
1995	77,700	3,400	4.4	4.8	5.6

Source: (A) Portage County Auditor  
Office of Research, Assessment and Accountability Bureau of Labor Market  
Information

**Portage County, Ohio**  
*Property Value, Construction and Bank Deposits*  
*Last Ten Years*

Year	Real Property Value		
	Agricultural/ Residential	Commercial/ Industrial	Total Value
2004	\$2,229,968,677	\$505,424,600	\$2,735,393,277
2003	1,929,756,549	496,425,549	2,426,182,098
2002	1,868,752,890	469,946,180	2,338,699,070
2001	1,795,648,890	438,639,820	2,234,288,710
2000	1,504,129,160	356,271,310	1,860,400,470
1999	1,456,240,420	339,916,320	1,796,156,740
1998	1,408,444,320	325,430,010	1,733,874,330
1997	1,200,083,670	293,924,730	1,494,008,400
1996	1,166,505,680	282,205,090	1,448,710,770
1995	1,123,443,410	274,366,600	1,397,810,010

Sources: Portage County Auditor  
 (1) Federal Deposit Insurance Corporation, Washington DC

New Construction			
Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Bank Deposits (1)
\$49,441,470	\$10,892,920	\$60,334,390	\$1,338,000,000
52,460,990	19,096,820	71,557,810	1,281,000,000
55,753,920	30,768,010	86,521,930	1,207,000,000
55,565,890	19,657,130	75,223,020	1,177,352,000
41,856,140	18,774,990	60,631,130	1,129,000,000
41,281,880	18,342,080	59,623,960	1,077,391,000
29,452,330	17,263,460	46,715,790	1,024,885,000
30,525,900	16,517,440	47,043,340	986,216,000
36,221,590	12,747,730	48,969,320	960,253,000
29,034,150	12,392,810	41,426,960	941,588,000

**Portage County, Ohio**  
*Ten Largest Real Property Taxpayers*  
 December 31, 2004

Taxpayer	Type of Business	Total Assessed Valuation	Percent of Total County Valuation
Cedar Fair	Amusement Park Complex	\$7,402,810	0.27 %
C P G Partners	Retail Outlets	6,999,580	0.26
AERC Barrington, Incorporated	Apartment Complex	5,775,000	0.21
Settler's Landing	Apartment Complex	4,729,890	0.17
Heritage Capital Corporation	Hotel / Conference Complex	4,449,770	0.16
Step 2 Real Estate Company	Manufacturing Facility	4,431,220	0.16
Metropolitan Life	Research Laboratory	4,003,730	0.15
Coral Market Square Limited	Shopping Complex	3,730,620	0.14
Norton Brothers Holding	Apartment Complex	3,661,950	0.13
Portage Pointe Limited	Apartment Complex	3,639,020	0.13
Total		<u>\$48,823,590</u>	<u>1.78%</u>
Total County Valuation		<u>\$2,735,393,277</u>	

Source: Portage County Auditor



**Portage County, Ohio**  
*Ten Largest Personal Property Taxpayers*  
 December 31, 2004

Taxpayer	Type of Business	Total Assessed Valuation	Percent of Total County Valuation
Moore North America Incorporated	Data Processing Projects	\$11,072,720	4.39 %
General Electric Company	Manufacturer of Lighting Products	7,128,310	2.82
Parker Hannifin Corporation	Manufacturer of Hydraulic Components	5,835,150	2.31
Harbison Walker Refractories Company	Firebrick for foundries	4,959,080	1.96
Saint Gobain Performance Plastics Corporation	Manufacturer of Plastics	4,876,880	1.93
Swagelok Company	Manufacturer of Locks and Door Knobs	4,871,100	1.93
GE Lighting, Incorporated	Manufacturer of Lighting Products	4,537,620	1.80
Omnova Solutions, Incorporated	Builders Products	4,505,620	1.78
Rotek Incorporated	Manufacturer of Large Bearings and Rings	4,128,830	1.64
Goodrich Corporation	Aerospace Motors and Controls	4,042,680	1.60
Total		<u>\$55,957,990</u>	<u>22.17%</u>
Total County Valuation		<u>\$252,448,784</u>	

Source: Portage County Auditor

**Portage County, Ohio**  
*Ten Largest Public Utility Taxpayers*  
*December 31, 2004*

Taxpayer	Type of Business	Total Assessed Valuation	Percent of Total County Valuation
Ohio Edison Company	Electric Company	\$41,462,670	38.19%
Ohio Bell Telephone Company	Telephone Service	14,482,510	13.34
American Transmission	Electric Supplier	13,689,420	12.61
East Ohio Gas Company	Natural Gas Supplier	7,554,110	6.96
MCI Worldcom Network	Telephone Service	4,323,260	3.98
Western Reserve Telephone	Telephone Service	4,194,670	3.86
Norfolk Southern Combined	Railroad	3,324,380	3.06
Qwest Communication	Telephone Service	1,760,140	1.62
CSX Transportation, Inc.	Railroad	1,704,530	1.57
Ohio American Water Company	Water Works	<u>1,366,410</u>	<u>1.26</u>
Total		<u>\$93,862,100</u>	<u>86.45%</u>
Total County Valuation		<u>\$108,568,870</u>	

Source: Portage County Auditor

## Portage County, Ohio

### *Miscellaneous Statistics*

*December 31, 2004*

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Date of Incorporation 1808

County Seat Ravenna, Ohio

#### Voter Statistics, Election of November 2, 2004

Number of Registered Voters 109,565

Number of Voters, Last General Election 77,634

Percentage of Registered Voters Voting 70.9%

#### Major Attractions

Geauga Lake & Wildwater Kingdom

#### Higher Education

Bohecker's Business College

Hiram College

Kent State University

Northeastern Ohio College of Medicine

#### Hospitals

Robinson Memorial - Located in Ravenna with 285 beds

#### Communications

8 Newspapers - Gateway Press, Record Courier, Daily Kent Stater, Bingo Bulge,  
Plane and Pilot News, Portage County Legal News, Mr. Thrifty, Garrettsville  
Villager and Aurora Advocate

3 Radio Stations - WKSU-FM National Public Radio 89.7 FM

- WNIR-FM National Public Radio 100.1 FM

- WJMP-AM National Public Radio 1400 AM

3 Television Stations - 45/49 WNEO-WEAO

- 29/35 WAOH-WAX

- 67 WOACTV

Sources: Portage County Auditors Office





**Auditor of State  
Betty Montgomery**

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**FINANCIAL CONDITION**

**PORTAGE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
SEPTEMBER 27, 2005**