

University of Cincinnati

*Office of Management and Budget Circular
A-133 Reports for the Year Ended June 30,
2003*



**Auditor of State
Betty Montgomery**

Board of Trustees
University of Cincinnati
P.O. Box 210157
Cincinnati, Ohio 45221

We have reviewed the Independent Auditor's Report of the University of Cincinnati, Hamilton County, prepared by Deloitte & Touche LLP, for the audit period July 1, 2002 through June 30, 2003. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The University of Cincinnati is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Betty Montgomery".

BETTY MONTGOMERY
Auditor of State

December 22, 2003

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UNIVERSITY OF CINCINNATI

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INDEPENDENT AUDITORS' REPORT

The Board of Trustees of
The University of Cincinnati

We have audited the accompanying statement of net assets of the University of Cincinnati ("University"), a component unit of the State of Ohio, as of June 30, 2003 and 2002, and the related statements of revenues, expenses and changes in net assets and of cash flows for the years then ended. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the financial statements of the University of Cincinnati Foundation, a discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the University of Cincinnati Foundation, is based solely on the report of such other auditors.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, based on our audits and the report of the other auditors, such financial statements present fairly, in all material respects, the financial position of the University as of June 30, 2003 and 2002, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the basic financial statements of the University, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. This schedule is the responsibility of the management of the University. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

Management's Discussion and Analysis on pages 3 through 15 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. This supplementary information is the responsibility of the University's management. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2003, on our consideration of the University's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audits.

Deloitte & Touche LLP

October 22, 2003

MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

The following discussion and analysis provides an overview of the financial position and activities of the University of Cincinnati (the "University") for the year ended June 30, 2003, with selected comparative information for the year ended June 30, 2002. This discussion has been prepared by management and should be read in conjunction with the financial statements and the notes thereto, which follow this section.

The University was founded in 1819 and was city owned until becoming a state university in 1977. The University is composed of 14 colleges, one division and one school and operates on five campuses in southwest Ohio. It has an enrollment of approximately 33,000 students. There are approximately 2,000 full-time faculty members and a total faculty of 3,300. The University has been designated in long-range planning by the Ohio Board of Regents as one of only two comprehensive graduate public universities in the state. In total, the University employs more than 14,000 people and is the largest employer in the City of Cincinnati.

The University and its Board of Trustees are declared by statute to be a public body performing essential governmental functions serving public purposes and an instrumentality of the State of Ohio.

The University is affiliated with a number of health-care, educational, cultural and governmental institutions. Through such affiliations, the University is able to broaden its curricular offerings.

USING THE FINANCIAL STATEMENTS

The University's financial report includes three financial statements: the Statement of Revenues, Expenses and Changes in Net Assets; the Statement of Net Assets and the Statement of Cash Flows. These financial statements are prepared in accordance with Governmental Accounting Standards Board (GASB) principles. For fiscal year 2002, the University adopted GASB Statement 35, *Basic Financial Statements—and Management's Discussion and Analysis—for Public Colleges and Universities*, as amended by GASB Statements 37 and 38. These statements establish standards for external financial reporting for public colleges and universities and require that financial statements focus on the University as a whole, with resources classified for accounting and reporting purposes into three net asset categories.

Other significant changes to the financial statements are described below.

Revenues and expenses are categorized as either operating or nonoperating. Previously, a measure of operations was not presented. Significant recurring sources of the University's revenues, including state appropriations, gifts and investment income are considered nonoperating, as defined by GASB Statement 35.

Scholarships and fellowships applied to student accounts are now shown as a reduction of student tuition and residence fee revenues, while stipends and other payments made directly to students continue to be presented as scholarship and fellowship expense. Previously, all scholarships and fellowships were presented as expenses.

Capital assets, including general infrastructure assets, are now shown net of depreciation. However, there is no requirement to fund the accumulated depreciation. Instead, capital assets are largely funded by state capital appropriations, issuance of debt, and by major gifts that support the academic, research and student services missions of the institution. Gifts and capital appropriations are reflected on the financial statements as nonoperating revenue and other revenue, respectively. The corresponding annual depreciation expense is reflected as an operating expense. Previously, neither the accumulated depreciation nor the annual depreciation expense was reported.

FINANCIAL HIGHLIGHTS

The University's financial position remained strong at June 30, 2003, with assets of \$2.5 billion and liabilities of \$852 million. Net assets, which represent the residual interest in the University's assets after liabilities are deducted, decreased by \$24 million in fiscal 2003 to \$1.6 billion. Changes in the net assets represent the operating activity of the University and are summarized for the years ended June 30 as follows (*in thousands*):

	<u>2003</u>	<u>2002</u>
Income (loss) before other revenues, expenses, gains or losses	\$ (90,223)	\$ (91,000)
Capital appropriations	38,084	29,622
Capital grants and gifts	7,609	5,827
Additions to permanent endowments	<u>12,774</u>	<u>23,947</u>
Decrease in net assets before extraordinary item	(31,756)	(31,604)
Transfer of liability to the state	<u>8,137</u>	<u>-</u>
Decrease in net assets after extraordinary item	<u>\$ (23,619)</u>	<u>\$ (31,604)</u>

As mentioned above, income before other revenues, expenses, gains or losses reflects a \$26 million and \$109 million decrease in the fair value of investments in 2003 and 2002, respectively. In 2002, it also reflects the impact of a major nonrecurring gift of \$60 million that is not planned to be used for operating purposes. If the effects of the market downturn and this gift were not included, the loss would have been \$64 million and \$42 million in 2003 and 2002, respectively. These losses were significantly increased by non-cash depreciation charges of \$57 million in 2003 and \$53 million in 2002. In 2003, these losses also include \$14 million from disposal of assets. Therefore, after factoring out the effects of the unfavorable market fluctuations, the nonrecurring private gift, depreciation, and the loss on disposal of assets, income before other revenues, expenses, gains or losses changes from \$11 million in 2002 to \$7 million in 2003, providing an indicator of core operating performance.

Despite a negligible decrease in enrollment, revenues were positively affected by increases in tuition necessitated by a 3.4% decrease in state appropriations. While capital gains income on short-term investments has contributed \$2.4 million in 2003 and \$6.4 million in 2002 to our operating income, that contribution cannot be sustained in the current interest-rate market. Further, the renovation of the research campus and the addition and renovation of other existing research facilities has enhanced the growth in revenues from sponsored research, which increased by \$15 million in 2003.

Operating expenses increased by \$35 million in 2003. Of this increase, \$13 million was in research-related expenditures, \$4 million was for the annual depreciation expense and the balance was a result of inflation and increased health-care benefit costs. This increase occurred despite over \$5.7 million in operating expense budget reductions that were necessitated by a lower level of state appropriations.

The University continues to implement its Master Plan through several major capital initiatives that will provide facilities for advancing research, improve the quality of student life, upgrade residence halls, improve infrastructure, and enhance the ability to be self-sustaining with respect to energy production. Several of these projects are being financed through the issuance of tax-exempt bonds.

The operating revenues to sustain payments on this local debt come from a variety of sources. Additional residents in the housing system, much higher food sales with profit sharing income, savings on locally generated electric compared to commercial prices, new overhead income from expanding research holdings, and dedicated student fees approved by the student body are examples of new revenues being used to service this debt.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

The statement of revenues, expenses and changes in net assets presents the University's results of operations. A summarized comparison for the years ended June 30 follows (*in thousands*):

	<u>2003</u>	<u>2002</u>
<i>Operating revenues:</i>		
Student tuition and fees, net	\$ 154,807	\$ 143,532
Grants and contracts	169,524	154,100
Auxiliary enterprises	81,944	68,069
Other	<u>46,719</u>	<u>52,885</u>
	452,994	418,586
<i>Operating expenses:</i>		
Instruction	234,615	226,739
Research	119,596	106,341
Auxiliary enterprises	70,611	67,559
Depreciation	57,112	53,086
Other	<u>255,728</u>	<u>249,030</u>
	<u>737,662</u>	<u>702,755</u>
Operating loss	(284,668)	(284,169)
<i>Nonoperating revenues (expenses):</i>		
State appropriations	181,179	187,566
Gifts	16,673	87,537
Investment income, net	55,825	46,519
Decrease in fair value of investments	(26,351)	(108,881)
Interest expense, net	(16,995)	(16,664)
Other	<u>(15,886)</u>	<u>(2,908)</u>
	<u>194,445</u>	<u>193,169</u>
Income (loss) before other revenues, expenses, gains or losses	(90,223)	(91,000)
Capital appropriations	38,084	29,622
Capital grants and gifts	7,609	5,827
Additions to permanent endowments	<u>12,774</u>	<u>23,947</u>
Decrease in net assets before extraordinary item	(31,756)	(31,604)
Transfer of liability to the state	<u>8,137</u>	<u>-</u>
Decrease in net assets after extraordinary item	<u>\$ (23,619)</u>	<u>\$ (31,604)</u>

One of the University's greatest strengths is the diverse stream of revenues that supplement its student tuition and fees, including voluntary private support from individuals, foundations and corporations along with government and other sponsored programs; state appropriations and investment income. The University has aggressively sought, and will continue to seek, funding from all possible sources consistent with its mission to supplement student tuition, and will prudently manage the financial resources realized from these efforts to fund its operating activities.

Tuition and state appropriations are the primary sources of funding for the University. During 2003, tuition rates were increased 9.5% in response to a 3.4% reduction in the level of state appropriations to the University. As a result, tuition and fee income increased in 2003 by \$11 million, or 8%, over 2002. At this point, it is hoped that a slight rebound in enrollment can be achieved by continued recruitment and retention efforts, the implementation of the MainStreet project, and other phases of the University's Master Plan that call for enhancements to numerous academic and student-service facilities.

The reduction in state appropriations for operations that necessitated the increase in tuition rates was a result of the continuing deterioration of economic conditions in Ohio and the resulting decrease in state tax revenues. Consequently, state appropriations now contribute a significantly lower percentage of the overall funding of University operations. Nonetheless, such resources remain a vital source of funding for academic programs and administrative costs. If future tuition increases are to be minimized, the level of state appropriation support will need to be drastically increased.

Revenues from grants and contracts with governmental and private entities provide for the recovery of direct and indirect costs. Such revenues increased by \$15 million, or 10%, in 2003 due primarily to the conduct of research.

The increase was generated by various colleges and research units across the University, with the largest increase being in the College of Medicine.

Donor support has been an important component of financial resources during the past two fiscal years. In 2002, a \$60 million gift was used to increase the endowment of the College of Medicine and is not planned to be expended for operating purposes in the future. However, expendable gifts to the University totaled \$24 million and \$33 million in 2003 and 2002, respectively. It will be extremely difficult to sustain the current level of operations without an increasing level of donor support. Accordingly, plans are being developed for increasing the number of substantial recurring gifts that are available for operations.

Despite the poor economic climate, lower average cash balances and lower interest rates, investment income before the effect of changes in the fair value of investments increased by 20%. Two factors affected investment performance. First, significant unexpended new borrowings to finance the MainStreet program have been invested pending disbursement; however, income generated will be dedicated to reducing financing costs and will not be available to fund operating expenses. Second, despite the deterioration of short-term interest rates, several significant one-time capital gains were realized in the University's cash investment pool.

State capital appropriations for the central campus have decreased \$13 million a biennium from the formula-allocation base biennium of 1995-1996 through 2003-2004. Adjusted for 3% inflation, the total capital appropriation loss over the last four biennia totals \$53 million. The 29% increase in capital appropriations reflected in the summarized Statement of Revenues, Expenses and Changes in Net Assets is a result of borrowing \$21 million in advance of the 2003-2004 biennium capital appropriation and recording the release of funds to pay back that debt in fiscal year 2003.

STATEMENT OF NET ASSETS

The statement of net assets presents the financial position of the University at the end of the fiscal year. Net assets represent the difference between total assets and total liabilities. Net assets are one indicator of the overall financial condition of the University, while the change in net assets is an indicator of whether the overall financial condition has improved or worsened during the year. Assets and liabilities are generally measured using current values. One notable exception is capital assets, which are stated at historical cost less an allowance for depreciation. A summarized comparison of the University's assets, liabilities and net assets at June 30 follows (*in thousands*):

	<u>2003</u>	<u>2002</u>
Current assets	\$ 201,044	\$ 265,405
Noncurrent assets:		
Endowment, life income and other investments	1,140,963	1,154,374
Capital assets, net	1,080,404	931,177
Other	<u>67,089</u>	<u>66,976</u>
Total assets	2,489,500	2,417,932
Current liabilities	186,465	197,824
Noncurrent liabilities	<u>665,740</u>	<u>559,194</u>
Net assets	<u>\$1,637,295</u>	<u>\$1,660,914</u>

Current Assets

Current assets consist primarily of cash, short-term investments and receivables. Normally, cash balances are low at the end of the fiscal year relative to other assets. However, at June 30, 2002, current assets included undisbursed debt proceeds that were disbursed during fiscal year 2003.

Endowment, Life Income and Other Investments

The University invests its endowment to maximize total return over the long term with an appropriate level of risk. The success of this long-term investment strategy is evidenced by strong returns sustained over long periods of time and the University's ability, in the face of current challenging markets, to limit losses. Changes in the fair value of the endowment portfolio will not have a meaningful immediate impact on the portion of investment income available to support current-year operating expenses since the University makes such distributions pursuant to its spending rate policy.

The net assets of the University's endowment decreased by \$21 million in 2003. This decrease resulted from investment gains of \$11 million, the establishment of new endowments of \$13 million and distributions of \$45 million to beneficiary units within the University. Under its endowment spending policy, the University uses its endowment to support current operations in a way that generates a predictable stream of support, while at the same time maintaining the purchasing power of endowment funds adjusted for inflation. The spending policy provides for annual distributions of five percent of the three-year quarterly moving-average market value of assets in the investment pool. Due to the changes in valuation of these assets over the last three years, actual distributions to beneficiary units were 5.2 % and 4.4% of the current market value of these assets in 2003 and 2002, respectively.

Other noncurrent investments increased by \$4 million in 2003 reflecting new debt proceeds that will be expended for capital projects during fiscal year 2004.

Capital Assets

Development and renewal of capital assets are critical factors in continuing the quality of the University's academic mission, research programs and student life. Capital asset additions are acquired with University funds, state capital appropriations, gifts and federal grants. The University continues to implement its long-range Master Plan that was designed to modernize older teaching and research facilities balanced with new construction. Capital additions totaled \$222 million during 2003 and \$131 million during 2002 before depreciation expense of \$57 million and \$53 million in 2003 and 2002, respectively. Total capital additions are comprised primarily of capital projects that were in either the construction or the design phase at June 30, 2003.

Major projects in the construction phase at June 30, 2003, will be completed in stages from 2003 through 2005 and include the following:

- Central Utility Plant Addition will house turbine generators and chillers.
- MainStreet includes a state-of-the-art facility for students, a recreation center, the relocation of major utilities, a complete renovation of an academic building, a food and retail court, the bookstore, and the creation of green space.
- MainStreet projects will provide a recreation center, retail and food areas, student housing, and more open green space.
- Millennium Research Institute includes the renovation of the donated research campus to create laboratory, office and conference space; the renovation of the surgical research unit for laboratories and offices and the construction of a facility to house new power-generation equipment.
- Calhoun Street Garage will provide approximately 1,100 parking spaces beneath a multi-story building that is planned to accommodate privately financed apartments and retail functions.
- College of Applied Sciences Classrooms will provide a new classroom for over 100 students and a multipurpose room.
- Varsity Village will provide indoor practice space for students, locker rooms, an auditorium, and facilities for athletics administrative and coaching staff.

Major projects in the design phase, described below, have undefined completion dates.

- Millennium Research Institute includes renovation of the animal laboratory facilities, the east campus MainStreet facilities for a bookstore, fitness center, cyber café and an atrium; development of signature open space for the medical campus; new steam and chilled-water generation equipment; state-of-the-art learning; and research space for the Colleges of Medicine and Pharmacy.
- Teachers College/Dyer Hall Rehabilitation will continue the major rehabilitation of those buildings begun in 1997.
- Van Wormer Administration Building Rehabilitation will upgrade that facility and the surrounding landscape.

Debt

Bonds, notes and certificates of participation totaled \$648 million and \$567 million at June 30, 2003 and 2002, respectively. The increase of \$81 million is a result of issuing new debt, offset by refunding \$28 million of existing debt and by decreasing debt liability by \$46 million. New debt was issued to fund various projects including the Genome Research Institute/Power House, the Calhoun Street Garage, a portion of Varsity Village; to purchase equipment; to permanently fix \$12 million of short-term financing; and to refund \$28 million of existing debt. As a result of refunding the existing debt, the University will realize an economic gain of \$2 million over 12 years. A deferred loss of \$1.7 million on the refunding will be amortized through 2014.

Ratings of University debt by Standard & Poors (S&P) were decreased from AA to AA- upon the issuance of Series 2003C Bonds. The note rating of SP-1+ was maintained with the March 2003 issuance of Series 2003B notes. S&P revised the outlook for the University from negative to stable. Moody's ratings, Aa3 for Bonds and MIG 1 for notes, were maintained from fiscal year 2002. Moody's outlook for the University remains at negative. Both rating agencies emphasized the requirement for growth in University resources commensurate with new debt.

This decline in debt rating was predicted and modeled by management. Our repositioning of student activity facilities, expansion of research facilities without State capital appropriations, cogeneration facilities, and restructured parking system all result in a higher debt ratio. Both new revenue streams and costs savings have been secured against this new debt. Other institutions have or will experience similar rating actions. State budgets across the country are fragile with a great deal of temporary revenue in them, and this makes their own debt and that of State-created entities subject to negative comment. Further, the demand for new capital assets in higher education has never been higher. Most auxiliary facilities date from the last major student expansion 30 years ago and must be improved or replaced.

Research facility expansion has fallen to the institutions to finance, as both the state and federal governments have stopped doing so. Yet those same levels of government encourage and fund the operating costs of new research, assuming local construction of the research facilities. While a negative trend in ratings may become more common, it does not have a serious effect on our access to capital markets or our cost of capital. We and others in the upper tier of higher education can still finance these critical capital investments.

Net Assets

Net assets represent the residual interest in the University's assets after liabilities are deducted. The University's net assets at June 30 are summarized below (*in thousands*):

	<u>2003</u>	<u>2002</u>
Invested in capital assets, net of related debt	\$ 584,706	\$ 556,648
Restricted:		
Nonexpendable	796,155	804,968
Expendable	331,469	354,016
Unrestricted:		
Designated	(75,090)	(54,459)
Undesignated	<u>55</u>	<u>(259)</u>
Total net assets	<u>\$1,637,295</u>	<u>\$1,660,914</u>

Capital assets, net of related debt, represent the University's depreciated buildings, equipment and infrastructure less the outstanding principal balances of debt attributable to the acquisition, construction and improvement of those assets. The \$28 million increase reflects the University's continued development and renewal of its capital assets in accordance with the Master Plan.

Restricted nonexpendable net assets include, as a primary component, the University's permanently invested endowment funds. It also includes the University's equity interest in The Health Alliance of Greater Cincinnati of \$169 million. The \$9 million decrease in restricted nonexpendable net assets reflects the change in the fair value of investments, net of new gifts.

Restricted expendable net assets are subject to externally imposed provisions governing their use. This category of net assets includes \$241 million of restricted gifts temporarily invested in the endowment.

Although unrestricted net assets are not subject to externally imposed stipulations, substantially all of the University's unrestricted net assets have been designated for various academic and research programs and initiatives, as well as capital projects. In addition, unrestricted net assets include \$5 million invested in the endowment at the direction of the Board of Trustees.

The net overdrawn position of the unrestricted designated net assets comprises numerous positive balances in these Board of Trustees-designated departmental operating funds offset by funds in a negative position. A multi-year write-off program funded from either departmental or central budget sources established for that purpose will resolve these fund deficits over time.

However, this group of funds also includes the aggregate balances of three other types of funds, which drive the designated net assets into a overall deficit position. First, the liability for compensated absences, which is the future cost of unused sick and vacation days for employees, has been a required accrual for several years. This liability accrues gradually over many years and is being funded over approximately twenty years by an approved, budgeted contribution plan. At June 30, 2003 and 2002, this liability produced a negative fund balance of \$30 million and \$31 million, respectively.

Second, construction project expenditure accruals as of June 30, 2003, were \$14 million. These temporary year-end liabilities are paid in the following month from currently held bond receipts. Overdrafts on construction projects changed by approximately \$2 million for new events, which consisted almost entirely of settlements on disputed claims with contractors for projects completed two to four year ago. This deficit is included in the multi-year write-off program. This category also includes deficit debt-service accounts that are part of a shorter, blended write-off program in which near-term expiring auxiliary debt-service budgets are being shifted to support new projects. There is a short overlap period creating temporary fund deficits that will be resolved within eight to ten years using existing auxiliary debt service budgets.

The third category consists of deficits caused by the growth in health benefit costs, which have risen at increasing rates over the past four years. Fiscal year 2003 has been the only low-growth year. These rising costs, combined with severe decreases in state funding, result in the amounts budgeted for health benefit costs being substantially below the actual costs incurred. This shortfall equaled almost \$9 million in 2003 and contributed to the larger designated fund deficit by this amount. Significant increases in the amounts budgeted for health benefit costs are planned to match these increasing costs on an annual basis and to eliminate the accumulated deficit within approximately five years.

STATEMENT OF CASH FLOWS

The Statement of Cash Flows provides additional information about the University's financial results by reporting the major sources and uses of cash. A comparative summary of the statement of cash flows for the years ended June 30 follows (*in thousands*):

	<u>2003</u>	<u>2002</u>
Cash received from operations	458,526	\$ 433,175
Cash expended for operations	<u>683,926</u>	<u>632,640</u>
Net cash used in operating activities	(225,400)	(199,465)
Net cash provided by noncapital financing activities	200,608	281,422
Net cash from (used for) capital and related financing activities	(90,423)	(89,112)
Net cash from investing activities	<u>123,132</u>	<u>12,017</u>
Net increase in cash and cash equivalents	<u>\$ 7,917</u>	<u>\$ 4,862</u>

The disparity between cash used in operating activities and cash provided by noncapital financing activities results from the required financial reporting classification of state appropriations. Although state appropriations are used primarily for operating expenses of the University, GASB Statement 35 requires that they be reported as nonoperating revenues. Had these resources been reported as operating revenue, the net cash used in operating activities would have been deficits of \$45 million in 2003 and \$11 million in 2002.

ECONOMIC FACTORS AFFECTING THE FUTURE

The impact of the weak U. S. economy on the economy of Ohio has resulted in reductions in state support to the University. Even though the University is a state-supported institution, such appropriations account for only 24% of the total revenues of the University. This has resulted in an increasing reliance on tuition and fees as a primary funding source. There is a direct relationship between the level of state appropriations and the ability of the University to manage tuition growth. Unless the statewide mechanism for providing funding for statewide services can be modified to recognize the priority of funding higher education, the University may need to reduce the scope of academic and research activities.

The University has long maintained a position of national prominence among leading research institutions. While federal support to the University for sponsored research has increased, various initiatives are underway to develop state support for the expansion of research and the development of technology. In response to these opportunities, the University has created its Millennium Research Institute. It will forge partnerships with commercial and other local institutional researchers. Implementation of the plan will provide the University and its partners with the ability to employ 260 additional researchers and will significantly increase the University's research potential.

Over the next three years, the University will complete construction of the MainStreet complex, Varsity Village and various other projects currently in construction. The Millennium Research Institute projects will be completed over the next decade and will enable the University to remain a leader in biotechnology medical research for the region. The focus of capital projects is to upgrade and add research facilities, improve the quality of student life, provide additional residence halls, and upgrade infrastructure and utilities. These initiatives are an effort to remain competitive, provide the best possible educational experience for the students and promote quality of student life. These ambitious undertakings represent the first major investment and improvement in campus life in more than thirty years. The University is now in its second decade of this ambitious Master Plan.

In the next decade, many college-based academic projects are scheduled, but the traditional source of capital for such projects—the State of Ohio Capital Bill—is declining in both value and absolute level with each new biennium. This trend must be reversed if we are to sustain the needed academic investments that cannot come from new business revenues like the auxiliary and research facilities.

Considering the increasing reliance on tuition revenue to fund operations, it is of vital importance to the future of the University to increase the current levels of student enrollment and student retention. In order to enhance this effort, and to provide essential services to students, the MainStreet initiative will be supplemented by an extensive partnership among the University and various neighborhood residential and business groups. The resulting entities will seek to upgrade and enhance residential and commercial facilities on the borders of the campus. The anticipated improvements to the nearby neighborhoods should result in a safer, more enjoyable and more convenient environment that will supplement the on-campus educational experience and serve as a magnet for prospective students. The University has supported these efforts by making approximately \$25 million in loans from expendable endowments to these neighborhood partnerships.

Private gifts will continue to be a critically important financial resource and a significant factor in the growth of both academic and research activities. The University's fund-raising strategy, as well as economic factors affecting donors' ability to contribute, will have a significant impact on the ability to tap this important financial resource. In this regard, fundraising budgets have been increased through fiscal year 2005 in order to support an aggressive program that includes a national fundraising network focused on increasing the level of private gifts to the University.

The University will continue to employ its long-term investment strategy to maximize total return at a reasonable level of risk. The ability to sustain a level of investment return which is compatible with the endowment spending policy will be strained given the anticipated performance of national and international financial markets. As a result, such investment strategies will be continually reviewed in order to insure the most efficient use of these important financial resources.

This effort will be extended to all phases of cash management. In recent years, the total returns on the investment of available cash balances have been significantly enhanced by nonrecurring capital gains. These transactions were facilitated by close review of unique market-pricing opportunities. Such conditions cannot be relied upon to provide gains on a regular basis. Therefore, cash collection and investment policies and procedures will be evaluated and reengineered as necessary.

A significant component of both graduate and undergraduate enrollment consists of international students. International visitors also hold numerous teaching and research positions. The ability of these individuals to achieve

or maintain international visitor status in the face of increased scrutiny by the Immigration and Naturalization Service will be a key factor in maintaining this cross section of the academic community.

The University is embarking on the large task of replacing core information systems, including financial and human resources. This replacement is necessary not only to improve dated technology but also to increase effective interaction between central systems and to increase productivity.

Under the guidance of the first new president in almost 20 years, the University will be starting a new capital campaign with the goal of raising approximately \$500 million.

The University exists in an increasingly competitive higher education environment. Colleges and universities throughout the region and across the country are investing heavily in marketing and public relations programs to establish or maintain favorable reputations and to build enrollment to optimum levels. With this in mind, the University has selected Lipman Hearne, a national marketing firm, to work with university leadership in developing strategies that will achieve a reputation commensurate with the University's excellence and increase enrollment where appropriate.

Looking forward, the University is well positioned to maintain its financial condition, its high standards of service to students and its stature in the national research community. In order to enable the University to support this level of excellence, the University is committed to obtaining new financial resources, to maintaining revenue diversification and to successfully containing costs.

University of Cincinnati
Statements of Net Assets
As of June 30, 2003 and 2002
(in thousands)

	University		University Related Foundation	
	2003	2002	2003	2002
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 51,589	\$ 43,672	\$ 10,567	\$ 14,607
Investments	72,937	141,064		
Accounts and pledges receivable, net	47,896	43,050	12,962	15,512
Inventories	4,772	4,316		
Deposits with bond trustees	13,725	22,690		
Notes receivable, net	3,292	3,844		
Other assets	6,833	6,769	134	102
Total current assets	201,044	265,405	23,663	30,221
Noncurrent assets:				
Investments	93,735	88,594		
Pledges receivable, net	16,197	12,226	19,079	11,506
Deposits with bond trustees	22,821	28,685		
Endowment investments	869,914	886,939	21,018	20,658
Notes receivable, net	28,072	26,065		
Other long-term investments	177,313	178,841		
Capital assets, net	1,080,404	931,177	1,042	1,272
Total noncurrent assets	2,288,456	2,152,527	41,139	33,436
Total assets	2,489,500	2,417,932	64,802	63,657
LIABILITIES				
Current liabilities				
Accounts payable and accrued liabilities	133,622	112,723	10,644	12,447
Deferred revenue	12,769	11,467		
Long-term liabilities - current portion	40,074	73,634		
Total current liabilities	186,465	197,824	10,644	12,447
Noncurrent liabilities:				
Deposits	6,299	6,072		
Accrued liabilities	27,499	35,954	232	179
Refundable advances for federal loans	24,328	23,621		
Long-term liabilities	607,614	493,547		
Total noncurrent liabilities	665,740	559,194	232	179
Total liabilities	852,205	757,018	10,876	12,626
NET ASSETS				
Invested in capital assets, net of related debt	584,706	556,648	1,042	1,272
Restricted for:				
Nonexpendable	796,155	804,968	24,169	21,712
Expendable	331,469	354,016	25,458	26,645
Unrestricted	(75,035)	(54,718)	3,257	1,402
Total net assets	\$ 1,637,295	\$ 1,660,914	\$ 53,926	\$ 51,031

See accompanying notes to financial statements.

University of Cincinnati
Statements of Revenues, Expenses and Changes in Net Assets
For the Years Ended June 30, 2003 and 2002
(in thousands)

	University		University Related Foundation	
	2003	2002	2003	2002
REVENUES				
Operating revenues:				
Student tuition and fees (net of scholarship allowances of \$66,071 and \$56,959)	\$ 154,807	\$ 143,532	\$	\$
Federal grants and contracts	147,770	131,696		
State and local grants and contracts	11,524	9,932		
Nongovernmental grants and contracts	10,230	12,472		
Sales and services of educational departments	43,368	48,135		
Auxiliary enterprises:				
Residential life	21,162	19,466		
Athletics	13,228	8,940		
Other Auxiliary enterprises	47,554	39,663		
Other operating revenues	3,351	4,750	90	2,162
Total operating revenues	452,994	418,586	90	2,162
EXPENSES				
Operating expenses:				
Instruction	234,615	226,739		
Research	119,596	106,341		
Public Service	45,520	44,417		
Academic Support	57,623	56,020		
Student Services	31,904	27,254		
Institutional Support	58,804	59,014	5,773	10,388
Operation Maintenance and Plant	50,596	49,570		
Scholarships and Fellowships	11,281	12,755		
Auxiliary Expenses	70,611	67,559		
Depreciation	57,112	53,086	277	127
Total operating expenses	737,662	702,755	6,050	10,515
Operating loss	(284,668)	(284,169)	(5,960)	(8,353)
NONOPERATING REVENUES (EXPENSES)				
State appropriations	181,179	187,566		
Gifts	16,673	87,537	5,653	4,241
Investment income	55,825	46,519		483
Decrease in fair value of investments	(26,351)	(108,881)	2,529	(2,104)
Interest on capital asset-related debt	(16,995)	(16,664)		
Gain (loss) on disposal of assets	(14,435)	121		
Other nonoperating revenues (expenses)	(1,451)	(3,029)	673	(617)
Net nonoperating revenue	194,445	193,169	8,855	2,003
Income (loss) before other revenues, expenses, gains or losses	(90,223)	(91,000)	2,895	(6,350)
Capital appropriations	38,084	29,622		
Capital grants and gifts	7,609	5,827		
Additions to permanent endowments	12,774	23,947		
Increase (decrease) in net assets before extraordinary item	(31,756)	(31,604)	2,895	(6,350)
Transfer of liability to the state	8,137	-		
Increase (decrease) in net assets after extraordinary item	(23,619)	(31,604)	2,895	(6,350)
NET ASSETS				
Net assets - beginning of year	1,660,914	1,692,518	51,031	57,381
Net assets - end of year	\$ 1,637,295	\$ 1,660,914	\$ 53,926	\$ 51,031

See accompanying notes to financial statements.

University of Cincinnati
Statements of Cash Flows
Years Ended June 30, 2003 and 2002
(in thousands)

	2003	2002
CASH FLOWS FROM OPERATING ACTIVITIES		
Tuition & fees	\$ 155,857	\$ 142,278
Grants & contracts	170,958	162,036
Sales and service	122,963	120,318
Expenditures and other deductions:		
Compensation	(468,821)	(437,118)
Other	(206,950)	(190,162)
Loans issued	(8,155)	(5,360)
Loan principal collected	6,892	5,649
Other revenue	1,856	2,894
Cash from (used for) operating activities	(225,400)	(199,465)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
State appropriations	180,652	188,366
Gifts for other than capital purposes	19,863	92,997
Interest on loans receivable	93	59
Cash from (used for) noncapital financing activities	200,608	281,422
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES		
State appropriations	38,084	29,622
Private gifts for capital purposes	2,108	2,319
Other	(882)	300
Proceeds from capital debt/lease obligations	144,261	28,270
Purchases of capital assets	(221,416)	(116,488)
Principal paid on capital debt/lease obligations	(41,181)	(16,335)
Interest paid on capital debt	(11,397)	(16,800)
Cash from (used for) capital financing activities	(90,423)	(89,112)
CASH FLOWS FROM INVESTING ACTIVITIES		
Endowment income	39,799	28,867
Income from deposits with trustees	23,316	11,180
Transfer UC Foundation investments to UC Pool	99,534	0
Other endowment expenditures	(51)	(1,051)
Realized gains(losses) on investments	(33,360)	(2,554)
Purchase of investments	(984,475)	(1,248,515)
Sale of investments	970,052	1,208,723
Investment income	8,317	15,367
Cash from (used for) investing activities	123,132	12,017
NET INCREASE IN CASH		
	7,917	4,862
Cash - beginning of the year	43,672	38,810
Cash - end of the year	\$ 51,589	\$ 43,672

See accompanying notes to financial statements.

University of Cincinnati
Statement of Cash Flows - continued
Years Ended June 30, 2003 and 2002
(in thousands)

	2003	2002
RECONCILIATION OF NET OPERATING REVENUES (EXPENSES) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ (284,668)	\$ (284,169)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	57,112	53,086
Changes in assets and liabilities:		
Receivables, net	(6,761)	6,440
Inventories	(456)	407
Other assets	1,711	(188)
Accounts payable	4,035	15,543
Deferred revenue	1,816	3,555
Compensated absences	1,750	2,268
Deposits	61	3,593
Net cash used in operating activities	\$ (225,400)	\$ (199,465)

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

For the Years Ended June 30, 2003 and 2002

1. Organization and Summary of Significant Accounting Policies

A) Organization

The University of Cincinnati (the University) was founded in 1819 with the first charter granted by the State of Ohio in 1870. The University, formerly city owned, became a State University on July 1, 1977. As such, it is a component unit of the State of Ohio. Under provisions of the Internal Revenue Code, Section 115, and the applicable income tax regulations of the State of Ohio, the University, as a state institution, is exempt from taxes on income other than unrelated business income. Since the University has no material net unrelated business income during the year ended June 30, 2003, no provision for income taxes has been made.

The accompanying financial statements consist of the accounts of the University and the accounts of the University of Cincinnati Foundation and the Endowment Fund Association of the University of Cincinnati (the Foundation). The Foundation, which is a component unit of the University in accordance with the provisions of the Governmental Accounting Standards Board (GASB) Statement 14, *The Financial Reporting Entity*, is described more fully in Note 17. The Foundation is exempt from Federal income taxes under the provisions of Internal Revenue Code Section 501(c)(3).

B) Basis of Presentation

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America, as prescribed by the GASB. The University has elected to apply only those Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989, that do not conflict with or contradict GASB pronouncements.

During 2002, the University adopted GASB Statement 35, *Basic Financial Statements—and Managements Discussion and Analysis—for Public Colleges and Universities*, as amended by GASB Statements 37 and 38. GASB Statement 35 establishes standards for external financial reporting for public colleges and universities. The new reporting standards focus on the University as a whole rather than on accountability by individual fund groups. To that end, GASB Statement 35 requires that resources be classified for accounting and reporting purposes into the following three net asset categories:

Invested in Capital Assets Net of Related Debt—Capital assets, net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction or improvement of those assets.

Restricted—Nonexpendable restricted net assets are subject to externally imposed stipulations that they be maintained permanently by the University. Such assets include the University's permanent endowment funds. **Expendable** restricted net assets are subject to externally imposed stipulations that can be fulfilled by actions of the University pursuant to those stipulations or that expire by the passage of time.

Unrestricted—Net assets that are not subject to externally imposed stipulations. Unrestricted net assets may be designated for specific purposes by action of management or the Board of Trustees or may otherwise be limited by contractual agreements with outside parties. Substantially all unrestricted net assets are designated for academic and research programs and initiatives and for capital programs.

C) Summary of Significant Accounting Policies

The accompanying financial statements have been prepared on the accrual basis. The University reports as a Business Type Activity as defined by GASB Statement No. 35. A Business Type Activity is financed in whole or in part by fees charged to external parties for goods or services.

Investments in marketable securities are carried at fair value as established by the major securities markets. Investment income is recorded on the accrual basis. Realized and unrealized gains and losses are reported as nonoperating revenues (expenses).

The majority of alternative investments, such as limited partnerships, are carried at estimated fair value provided by the management of the alternative investment funds as of March 31, 2003 and 2002, as adjusted by cash receipts, cash disbursements and securities distributions through June 30, 2003 and 2002. The University believes that the carrying amount of its alternative instruments is a reasonable estimate of fair value as of June 30, 2003 and 2002. Because alternative investments are not readily marketable, the estimated value is subject to uncertainty and, therefore, may differ from the value that would have been used had a ready market for the investments existed. The amount of gain or loss associated with these investments is reflected in the accompanying financial statements using the equity method of accounting.

The University considers all highly liquid investments purchased with an original maturity of three months or fewer to be cash equivalents, with the exception of cash equivalents representing assets of the University's endowment, which are included in Endowment Investments.

Inventories are held primarily by the bookstore and general stores and are stated at the lower of cost or net realizable market value. The retail basis for bookstores and the moving-average basis for all other inventories are used to determine inventory cost.

Capital Assets—Land, land improvements, infrastructure, buildings and equipment are recorded at cost at date of acquisition, or market value at date of donation. The University's capitalization threshold is \$100,000 for major capital projects and \$5,000 for all other capitalized items. Interest on related borrowing, net of interest earnings on invested proceeds, is capitalized during the period of construction. University and Foundation property and equipment are depreciated using the straight-line method over the estimated useful lives (from five to fifty years) of the respective assets. When plant assets are sold or disposed of, the carrying value of such assets and the associated depreciation are removed from the University's records.

The University does not capitalize works of art or historical treasures that are held for public exhibition, education or research in furtherance of public service. These collections are neither disposed of for financial gain nor encumbered in any way. In addition, the University requires the proceeds from the sale of collection items be used to acquire other collection items. Accordingly, such collections are not recognized or capitalized for financial statement purposes. All other works of art or historical treasures are capitalized at historical or fair value at date of donation.

Gift Pledges—The University receives pledges and bequests of financial support from corporations, foundations and individuals. Revenue is recognized when a pledge representing an unconditional promise to pay is received and all eligibility requirements, including time requirements, have been met. In the absence of such promise, revenue is recognized when the gift is received.

Unconditional promises to give that are expected to be collected in future years are recorded at the present value of the estimated future cash flows. The discounts on these amounts are computed using a discount rate commensurate with the risks involved. An allowance for uncollectible pledges receivable is provided based on management's judgment of potential uncollectible amounts. The determination includes such factors as prior collection history, type of gift and nature of fundraising.

Deferred Revenue includes amounts received in advance of an event, such as student tuition and advance ticket sales related to future fiscal years.

Endowment Spending Policy—For donor restricted endowments, the Uniform Management of Institutional Funds Act permits the University to distribute an amount of realized and unrealized endowment appreciation as the Board of Trustees determines to be prudent. The University's policy is to accumulate the undistributed realized and unrealized appreciation within the endowment, which is discussed in Note 2.

Student Tuition and Residence Fees are presented net of scholarships and fellowships applied to student accounts, while stipends and other payments made directly to students are presented as scholarship and fellowship expenses.

Auxiliary Enterprise Revenues primarily represent revenues generated by bookstores, parking, the conference center, athletics, housing and dining.

Operating Activities, as reported on the Statement of Revenues, Expenses, and Changes in Net Assets are those that generally result from exchange transactions such as payments received for providing services and payments made for services or goods received. Nearly all of the University's expenses are from exchange transactions. Certain significant revenue streams relied upon for operations are recorded as nonoperating revenues, as defined by GASB Statement 35, including state appropriations, gifts and investment income.

Management Estimates—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates. The use of management's estimates relate most significantly to self-insurance reserves.

Reclassifications—Certain prior-year amounts have been reclassified to conform to current-year presentations.

2. **Cash and Investments**

Summary—The University maintains centralized management for substantially all of its cash and investments. With the exception of insurance reserves, charitable remainder trusts, and other trust funds the terms of which require separate management, the University invests its reserves and relatively short-duration assets in the Temporary Investment Pool, and invests substantially all of the assets of the University endowment in the General Investment Pool.

Distributions are made from the University endowment to the University entities that benefit from those funds. The endowment spending policy provides for an annual distribution of five percent of the twelve-quarter moving-average market value of endowment units.

Authorizations—The Temporary Investment Pool is invested principally in investment-grade money-market and fixed-income securities. Balances in the Temporary Investment Pool are primarily for operating expenses or for funding capital projects.

The University investment policies are governed and authorized by University rules. The approved asset allocation policy for the endowment investments sets a general target of 85 percent equities and 15 percent fixed-income securities within broader ranges set at the discretion of the Administrative Investment Committee.

Diversification is a fundamental risk-management strategy for the endowment portfolio. Accordingly, the portfolio includes investments in domestic and non-U.S. stocks, bonds and bond-like loans; real estate; and limited partnerships consisting of venture capital, private equity and real estate.

Off-Balance-Sheet Risk—The University's investment strategy, like that of most other institutions, incorporates certain financial instruments which involve, to varying degrees, elements of market risk and credit risk in excess of amounts recorded in the financial statements. Market risk is the potential for changes in the value of financial instruments due to market changes, including interest and foreign exchange rate movements and fluctuations embodied in forward, futures, and commodity or security prices.

Market risk is directly impacted by the volatility and liquidity of the markets in which the related underlying assets are traded. Credit risk is the possibility that a loss may occur due to the failure of a counterparty to perform according to the terms of the contract. The University's risk of loss in the event of counterparty default is typically limited to the amounts recognized in the Statement of Net Assets and is not represented by the contract or notional amounts of the instruments.

Cash and Cash Equivalents—At June 30, 2003, the carrying amount of the University's cash and cash equivalents for all funds is \$51,589,000 as compared to bank balances of \$61,454,000. The difference between the carrying amount and the bank balances is caused primarily by deposits in transit and outstanding checks.

Of the University's positive bank balances of \$4,204,000, \$400,000 is covered by depository insurance or by collateral held by qualified third-party trustees in the name of the University and \$3,804,000 is covered by collateral held by third-party trustees pursuant to Section 135.181, *Ohio Revised Code*, in collateral pools securing all public funds on deposit with specific depositories. Of the uninsured balances totaling \$57,250,000, \$38,144,000 includes securities held by financial institutions but not in the University's name and \$19,106,000 invested in mutual funds.

Investments—The fair value of University investments at June 30 is (*in thousands*):

	<u>2003</u>	<u>2002</u>
U. S. government securities	\$104,062	\$130,504
Corporate notes and bonds	88,402	142,961
Corporate stocks	277,890	216,511
Mutual funds	279,360	250,601
Other securities	60,258	56,482
Real estate	<u>25,554</u>	<u>10,947</u>
Total investments	835,526	808,006
Less current investments	<u>72,937</u>	<u>141,064</u>
Noncurrent investments	<u>\$762,589</u>	<u>\$666,942</u>

At June 30, 2003, other securities included \$25 million of loans made to certain nonprofit entities for the purpose of developing residential and commercial facilities on the borders of the campus. Currently, these loans are secured primarily by mortgages on parcels of land purchased by these nonprofit entities. These loans bear interest at 4% to 6%. The University expects repayment once the residential and commercial facilities have streams of rental income.

The University has recorded these investments in the following categories: \$166,672,000 of investments, \$661,928,000 of endowment investments, \$674,000 of other assets and \$6,252,000 of other long-term investments. Also, included in endowment investments as reported on the Statement of Net Assets are \$207,986,000 invested predominately in equities held in donor-stipulated irrevocable trusts.

GASB Statement 3 requires government entities to categorize investments by the level of risk. Category 1 includes investments that are insured or registered or for which securities are held by the University or its agent in the name of the University. Category 2 includes uninsured and unregistered investments for which securities are held by the broker's or dealer's trust department or agent in the name of the University. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the University's name. Of the above University assets, \$430,429,000 fall within credit risk Category 1 and \$70,964,000 fall within credit risk Category 2. Mutual funds totaling \$279,360,000, limited partnerships of \$4,309,000, loans of \$24,910,000, and real estate of \$25,554,000 are not covered by these credit risk categories.

University Investment Pools—Of the University investments, approximately \$60,743,000 are separately invested by donor stipulation. The remaining funds are invested in one of three pools. The Temporary Investment Pool represents the investment of substantially all University cash not otherwise invested in the endowment.

The General Investment Pool A is the principal investment pool for the University endowments that may be pooled legally or by donor concurrence. The University employs the share method of accounting for the General Investment Pool A investments and for proportionate distribution of income to each fund that participates in the pool. At June 30, 2003, the General Investment Pool A consisted of 6,844,000 shares. Effective July 1, 2002, substantially all endowments held in trust, by donor stipulation, by the University of Cincinnati Foundation were invested in the University's General Investment Pool A. At June 30, 2003, such endowments own 1,183,000 pool shares with a market value of \$104,825,000, equating to approximately 17% of the General Investment Pool A. The General Investment Pool B comprises real estate holdings received by bequest.

The following tabulation summarizes the changes in relationships between cost and fair values of the General Investment Pool A assets for the year (*in thousands*):

	<u>Net Cost</u>	<u>Fair Value</u>	<u>Net Gains/ (Losses)</u>	<u>Fair Value Gain/(Loss) Per Share</u>
End of year	\$605,328	\$606,500	\$ 1,172	\$ 88.61
Beginning of year	526,157	521,693	<u>(4,464)</u>	94.54
Unrealized net gain/(loss) for year			5,636	
Realized net gain/(loss) for year			<u>(36,891)</u>	
Total net gain/(loss) for year			<u>\$(31,255)</u>	\$ (5.93)

The University has adopted a spending rate policy which limits the distribution of endowment income earned in the investment pool to five percent of the moving-average market value for the twelve-quarter period ending each December. During 2003, income earned was approximately \$19,800,000 less than the amount allocated for spending. In accordance with the Ohio Uniform Management of Institutional Funds Act, the cumulative shortfall of \$71,224,000 as of June 30, 2003, is funded by capital appreciation of the investment pool.

Income allocated for spending during 2003 amounted to \$4.95 per share of the General Investment Pool A. The average annual earnings per share, exclusive of capital appreciation, amounted to \$2.37.

3. Accounts, Pledges and Notes Receivable

Accounts, pledges and notes receivable as of June 30, are as follows (*in thousands*):

	<u>2003</u>	<u>2002</u>
Accounts receivable	\$40,080	\$35,683
Pledges receivable	18,856	13,355
Notes receivable	31,364	29,909
Accrued interest receivable	<u>5,157</u>	<u>6,238</u>
Total	95,457	85,185
Less current receivables	<u>51,188</u>	<u>46,894</u>
Noncurrent receivables	<u>\$44,269</u>	<u>\$38,291</u>

Allowances for uncollectible receivables have been provided in the amount of approximately \$838,000 and \$978,000 for accounts receivable, \$1,541,000 and \$412,000 for pledges receivable, and \$4,411,000 and \$4,351,000 for notes receivable as of June 30, 2003 and 2002, respectively.

Pledges have been discounted at a rate of six percent to net present value, which approximates the fair value of the receivables as follows (*in thousands*):

2004	\$ 2,659
2005	1,744
2006	1,375
Thereafter	<u>13,078</u>
Total	<u>\$18,856</u>

4. Capital Assets

Capital assets activity for the years ended June 30, 2003 and 2002, is summarized as follows (*in thousands*):

	2003		Retirements/ Transfers	2003
	Beginning Balance	Additions		Ending Balance
Land	\$ 17,912	\$ 50	\$ -	\$ 17,962
Land improvement	21,591	215	-	21,806
Buildings	1,038,922	78,939	(40,153)	1,077,708
Construction in progress	141,788	115,682	(1,153)	256,317
Infrastructure	54,633	206	-	54,839
Building equipment	14,354	675	-	15,029
Moveable equipment	116,614	16,795	(8,930)	124,479
Books	109,789	9,050	(1,165)	117,674
Art objects	<u>4,264</u>	<u>315</u>	<u>-</u>	<u>4,579</u>
	1,519,867	221,927	(51,401)	1,690,393
Less accumulated depreciation	<u>588,690</u>	<u>57,112</u>	<u>(35,813)</u>	<u>609,989</u>
Net assets	<u>\$ 931,177</u>	<u>\$164,815</u>	<u>\$(15,588)</u>	<u>\$1,080,404</u>

	2002		Retirements/ Transfers	2002
	Beginning Balance	Additions		Ending Balance
Land	\$ 17,912	\$ -	\$ -	\$ 17,912
Land improvement	20,047	1,544	-	21,591
Buildings	1,002,608	41,085	(4,771)	1,038,922
Construction in progress	76,065	67,535	(1,812)	141,788
Infrastructure	52,737	1,896	-	54,633
Building equipment	13,839	515	-	14,354
Moveable equipment	114,538	9,923	(7,847)	116,614
Books	101,984	8,116	(311)	109,789
Art objects	<u>3,522</u>	<u>764</u>	<u>(22)</u>	<u>4,264</u>
	1,403,252	131,378	(14,763)	1,519,867
Less accumulated depreciation	<u>548,677</u>	<u>53,086</u>	<u>(13,073)</u>	<u>588,690</u>
Net assets	<u>\$ 854,575</u>	<u>\$ 78,292</u>	<u>\$(1,690)</u>	<u>\$ 931,177</u>

Construction-in-progress additions in the above table represent expenditures for new projects net of the amount of capital assets placed in service.

5. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities at June 30 are as follows (*in thousands*):

	<u>2003</u>	<u>2002</u>
Compensated absences (current portion)	\$ 30,734	\$ 27,907
Compensation	54,147	50,622
Deferred revenue	8,221	10,649
Vendors payable	37,755	22,143
Other	<u>2,765</u>	<u>1,402</u>
	<u>\$133,622</u>	<u>\$112,723</u>

6. Compensated Absences

University employees earn vacation and sick leave on a monthly basis. Vacation benefits may be accrued up to a maximum of three years' credit, and earned but unused days are payable upon termination. Sick leave may be accrued without limit; however, earned but unused days are payable only upon retirement from the University, subject to 30- or 60-day limits depending upon the date of hire. The liability for the costs of such benefits approximated \$58,233,000 and \$56,483,000 as of June 30, 2003 and 2002, respectively. This liability, excluding the portion related to vacation to be taken in the ensuing fiscal year and funded via normal budgeted operations, is being funded over 20 years. The university has funded \$14,474,000 and \$12,884,000 as of June 30, 2003 and 2002, respectively.

7. Bonds and Notes Payable

Bonds and notes payable at June 30, comprise the following (*in thousands*):

<u>Bond Series</u>	<u>Issue Date</u>	<u>Maturity Dates Through</u>	<u>Interest Rate</u>	<u>Outstanding Debt</u>	
				<u>2003</u>	<u>2002</u>
F-1	1991	2003	5.20-6.70%	\$ -	\$ 415
L-1,M	1993	2014	2.75-5.15%	-	11,305
P,R-5,R-6	1993	2013	2.40-5.40%	100	5,795
R-1,R-2	1992	2009	2.80-6.25%	-	6,940
R-9	1995	2009	4.40-5.65%	-	6,585
R-11,T,X,Y,AA,AF,AG,AH,AI	1998	2018	3.70-5.50%	42,010	46,125
R-12	1998	2005	5.19-5.73%	3,250	4,735
U,V	1995	2017	3.90-5.60%	11,420	12,005
W	1996	2016	5.65-5.85%	8,090	8,090
Z	1997	2017	4.15-5.125%	10,530	11,040
AB	1997	2020	4.40-5.45%	21,385	21,435
AC,AD	1997	2020	4.15-5.125%	16,955	17,055
AL,AM,AN	1998	2018	3.45-4.75%	5,895	6,200
AL-1,AO	1999	2019	4.20-5.75%	13,535	14,080
AQ,AT,AU,AV,AZ	2000	2020	4.60-5.75%	6,425	6,810
2001A	2001	2031	3.60-5.75%	186,690	188,690
2002A	2002	2022	2.25-4.875%	5,565	5,740
2002D	2002	2022	2.40-5.00%	4,855	5,115
2002F	2003	2024	2.50-5.375%	46,090	-
2002G	2003	2031	1.80-5.00%	19,485	-
2003C	2003	2026	3.00-5.00%	<u>86,950</u>	<u>-</u>
Total bonds payable				\$489,230	\$378,160

Note Series	Issue Date	Maturity Dates Through	Interest Rate	Outstanding Debt	
				2003	2002
General Receipts Bond					
Anticipation Notes:					
AP, BB	December 2001	December 2002	2.25% \$	-	12,500
2002B, 2002C	February 2002	March 2003	1.80-2.10%	-	23,163
2002E	May 2002	March 2003	3.00%	-	20,000
2003A	March 2003	March 2004	1.750%	22,010	-
Certificates of Participation—Center					
for Information Technology	1993	2013	2.40-5.50%	930	1,180
Ohio Board of Regents					
Notes Payable	1997	2006	0.00%	422	563
Capital Lease Obligations					
University Center	1996	2024	4.125-5.45%	74,775	76,360
Edwards Center	1998	2011	4.00-5.75%	17,060	18,520
Residence Halls	2000	2028	4.40-5.50%	43,400	43,400
Loans Payable—Equipment	2003	2011	2.86-3.58%	1,720	-
Other		2006	1.40-8.00%	27	37
Total notes payable				<u>160,344</u>	<u>195,723</u>
Total bonds and notes payable				649,574	573,883
Less discounts/premiums/loss on refunding				<u>1,886</u>	<u>6,702</u>
Total bonds and notes payable, net				<u>\$647,688</u>	<u>\$567,181</u>

A) Debt Issuances and Permanent Fundings

General Receipt Bonds—During the year ended June 30, 2003, the University issued three general receipt bonds totaling \$153,630,000 that bear interest at rates ranging from 1.80% to 5.375% and mature in years 2024, 2026 and 2031. The proceeds were used to refund Series L-1, M, P, R-1, R-2, R-5, R-6 and R-9 bonds, to refund and make permanent previously issued bond anticipation notes Series AP and BB, to pay associated bond issue costs and to fund the construction and capitalized interest for the following projects: Genome Research Institute and Powerhouse, Calhoun Street Garage and a portion of Varsity Village.

Series R-1 bonds (issued to finance parking garages) and R-2 bonds (issued to finance a portion of Shoemaker MPC) were called December 1, 2002 and refunded with the issuance of Series 2002G bonds. Series 2002G also refunded a portion of Series P bonds (issued to finance the radiation safety facility), which were called June 1, 2003. Series R-5 bonds (issued to finance parking, utility and dining facilities), R-6 bonds (issued to finance the bookstore) and R-9 bonds (issued to finance the Eden Avenue garage) were called June 1, 2003 and refunded with the issuance of Series 2003C bonds. Series 2003C bonds also refunded the Series L-1 bonds (issued to finance athletic facilities) and Series M bonds (issued to finance the DAAP parking garage), which will be called in December 2003.

Bond Anticipation Notes—During the year ended June 30, 2003, the University issued Series 2003A and 2003B bond anticipation notes, for a total of \$43,163,000, which were used to refinance existing bond anticipation notes. These notes bear interest at a rate of 1.75%. Series 2003B bond anticipation notes were called and fully retired in June 2003.

Capital Lease Obligations—During the year ended June 30, 2003, the University did not issue any certificates of participation.

Loans Payable for Equipment—During the year ended June 30, 2003, the University issued loans payable for the purchase of equipment for a total of \$1,720,000. These notes bear interest at rates between 2.86% and 3.58%.

B) Defeasance

General Receipts Bonds—Series 2002G general receipt bonds were issued November 21, 2002, in the amount of \$20,590,000. A portion of the Series 2002G bonds, \$1,235,000 was for the purpose of advance refunding \$1,160,000 of the outstanding Series P general receipts bonds, stated to mature on June 1, 2005, through June 1, 2013. Another \$3,605,000 of the Series 2002G bonds was for the purpose of refunding \$3,460,000 of the outstanding Series R-1 general receipts bonds stated to mature on June 1, 2003, through June 1, 2006. Another \$3,590,000 of the Series 2002G bonds was for the purpose of refunding \$3,480,000 of the outstanding Series R-2 general receipts bonds stated to mature on June 1, 2003, through June 1, 2009. The purpose of the refunding was to reduce future debt service payments. Net proceeds of \$1,236,000 were used to purchase United States government securities that were placed in irrevocable trust with an escrow agent to provide for all future debt-service payments on the advance refunded Series P general receipts bonds. Net proceeds of \$7,286,000 were used to call the June 1, 2003, through June 1, 2009, maturities of Series R-1 and Series R-2 general receipts bonds on December 1, 2002. The economic gain (difference between the present value of the old and new debt-service payments) to the University was \$501,000. As a result of the refunding, \$529,000 has been recorded as deferred loss on refunding and was amortized from 2003 through 2013. The deferred loss on refunding reflects the difference between the refunding reacquisition price for the respective portion of Series 2002G and the net carrying amount of the outstanding principal balances of the refunded debt issues.

Series 2003C general receipt bonds were issued March 20, 2003, in the amount of \$86,950,000. A portion of the Series 2003C bonds, \$9,305,000, was for the purpose of current refunding \$9,425,000 of the outstanding Series R-5, Series R-6 and Series R-9 general receipts bonds stated to mature on June 1, 2003, through June 1, 2009. Another \$10,400,000 of the Series 2003C bonds was for the purpose of advance refunding \$10,615,000 of the outstanding Series L-1 and Series M general receipts bonds stated to mature on June 1, 2004, through June 1, 2014. The purpose of the refunding was to reduce future debt service payments. Net proceeds of \$21,008,000 were used to purchase United States government securities that were placed in irrevocable trust with an escrow agent to provide for all future debt-service payments on the current refunded Series R-5, Series R-6 and Series R-9 general receipts bonds and advance refunded Series L-1 and Series M general receipts bonds. The economic gain (difference between the present value of the old and new debt-service payments) to the University was \$1,496,000. As a result of the refunding, \$1,194,000 has been recorded as deferred loss on refunding and will be amortized from 2003 to 2014. The deferred loss on refunding reflects the difference between the refunding reacquisition price for the respective portion of Series 2003C and the net carrying amount of the outstanding principal balances of the refunded debt issues.

C) Collateralization and Debt Reserves

The general receipts bonds and general receipts bond anticipation notes are collateralized by a pledge of general receipts of the University. The certificates of participation are collateralized by the capital assets purchased under the respective financing agreements and by certain insurance covering repayment of the proceeds. Loans Payable are collateralized by specified equipment.

At June 30, 2003, the required debt service reserve amounted to \$15,446,000. As provided for in the Amended and Restated Trust Agreement, this reserve is solely for the payment of debt service charges on the pre-amended bonds, with the exception that excess amounts may be transferred pursuant to Section 4.03 of the Amended and Restated Trust Agreement.

D) Debt Service Commitments

For bonds and notes payable at June 30, 2003, scheduled annual debt service payments subsequent to June 30, 2003, are as follows (*in thousands*):

Fiscal Year	Principal	Interest	Total
2004	\$ 35,496	\$ 24,900	\$ 60,396
2005	17,835	23,975	41,810
2006	21,211	23,219	44,430
2007	22,025	22,291	44,316
2008	20,800	21,252	42,052
2009-2013	101,835	91,376	193,211
2014-2018	113,990	64,137	178,127
2019-2023	91,405	34,950	126,355
2024-2028	64,575	14,623	79,198
2029-2032	<u>23,420</u>	<u>2,080</u>	<u>25,500</u>
Total	<u>\$512,592</u>	<u>\$322,803</u>	<u>\$835,395</u>

Scheduled principal and interest payments on capital lease obligations subsequent to June 30, 2003, are (*in thousands*):

Fiscal Year	Principal	Interest	Total
2004	\$ 4,454	\$ 6,954	\$ 11,408
2005	4,623	6,783	11,406
2006	4,986	6,572	11,558
2007	5,661	6,347	12,008
2008	5,864	6,076	11,940
2009-2013	33,854	25,229	59,083
2014-2018	29,790	16,794	46,584
2019-2023	29,795	9,342	39,137
2024-2028	<u>17,955</u>	<u>2,372</u>	<u>20,327</u>
Total	<u>\$136,982</u>	<u>\$86,469</u>	<u>\$223,451</u>

E) Defeased Debt

Debt defeased by the University for which amounts remain outstanding at June 30, 2003, are (*in thousands*):

Bond Series	Maturity Dates	Interest Rate(s)	Amount Outstanding
Residence Hall and Dining Facility Bonds:			
Series D and H	1970-2007	5.50%	\$ 4,080
Series F	1972-2009	5.00-6.00%	3,405
General Receipts Bonds:			
Series R-3	1993-2009	2.80-6.25%	7,770
Series R-7	1994-2010	2.75-5.20%	12,030
Series L-1	2004-2014	4.60-5.15%	8,065
Series M	2004-2014	4.60-5.15%	<u>2,550</u>
Total			<u>\$37,900</u>

Neither the outstanding indebtedness nor the related trust accounts are reflected in the accompanying financial statements for the fully defeased bonds listed above. United States Treasury obligations in an amount sufficient to pay principal and interest on the defeased obligations, when due, have been deposited with a trustee in accordance with the defeasance of the debt.

F) Other

Interest expense incurred on indebtedness for the year ended June 30, 2003, is \$16,995,000. On construction-related debt, interest expense of \$13,255,000, net of \$4,290,000 interest earned on invested proceeds, was capitalized.

G) Long-Term Liability

Long-term liabilities as of June 30, 2003 and 2002, are as follows (*in thousands*):

	Year Ended June 30, 2003					
	Balance July 1, 2002	Additions	Reductions	Balance June 30, 2003	Current	Noncurrent
Bonds, notes and capital leases:						
Bonds and notes payable	\$434,386	\$112,990	\$ 35,714	\$511,662	\$ 35,407	\$476,255
Certificates of participation	1,180	-	250	930	90	840
Loans payable-equipment	-	1,720	-	1,720	343	1,377
Capital lease obligations	138,317	-	3,055	135,262	4,111	131,151
Less issue costs, premiums and discounts	(6,702)	4,816	-	(1,886)	123	(2,009)
Total bonds, notes and capital leases	<u>567,181</u>	<u>119,526</u>	<u>39,019</u>	<u>647,688</u>	<u>40,074</u>	<u>607,614</u>
Other long-term liabilities:						
Compensated absences	56,483	2,906	1,156	58,233	30,734	27,499
Refundable advances, federal loans	23,621	763	56	24,328	-	24,328
Workers' compensation liability	8,137	-	8,137	-	-	-
Deposits held in trust for others	6,072	96,001	95,774	6,299	-	6,299
Total other long-term liabilities	<u>94,313</u>	<u>99,671</u>	<u>105,123</u>	<u>88,861</u>	<u>30,734</u>	<u>58,126</u>
Total	<u>\$661,494</u>	<u>\$219,187</u>	<u>\$ 144,132</u>	<u>\$736,549</u>	<u>\$ 70,808</u>	<u>\$665,740</u>

	Year Ended June 30, 2002					
	Balance July 1, 2001	Additions	Reductions	Balance June 30, 2002	Current	Noncurrent
Bonds, notes and capital leases:						
Bonds and notes payable	\$434,684	\$ 12,018	\$ 12,316	\$434,386	\$ 70,329	\$364,057
Certificates of participation	1,430	-	250	1,180	250	930
Capital lease obligations	141,251	-	2,934	138,317	3,055	135,262
Less issue costs, premiums and discounts	(6,519)	-	183	(6,702)	-	(6,702)
Total bonds, notes and capital leases	<u>570,846</u>	<u>12,018</u>	<u>15,683</u>	<u>567,181</u>	<u>73,634</u>	<u>493,547</u>
Other long-term liabilities:						
Compensated absences	54,215	3,601	1,333	56,483	27,907	28,576
Refundable advances, federal loans	24,377	1,117	1,873	23,621	-	23,621
Workers' compensation liability	5,893	2,244	-	8,137	580	7,557
Deposits held in trust for others	3,155	82,018	79,101	6,072	179	5,893
Total other long-term liabilities	<u>87,640</u>	<u>88,980</u>	<u>82,307</u>	<u>94,313</u>	<u>28,666</u>	<u>65,647</u>
Total	<u>\$658,486</u>	<u>\$100,998</u>	<u>\$ 97,990</u>	<u>\$661,494</u>	<u>\$102,300</u>	<u>\$559,194</u>

8. Unfunded Workers' Compensation Liability

Under the State of Ohio's workers' compensation program, public employer state agencies, including state universities, pay workers' compensation premiums into the State Insurance Fund on a pay-as-you-go basis. The Bureau of Workers Compensation actuarially determines a rate for each governmental agency that will generate premium collections equal to the losses anticipated to be paid in the coming year. In 2002, as part of the State of Ohio's implementation of GASB Statements 34 and 35, the State allocated the unfunded workers' compensation liabilities for public employer state agencies to the individual agencies. The State of Ohio required state colleges and universities to incorporate these allocated liabilities in their financial statements. Accordingly, the University's Statement of Net Assets included an unfunded workers compensation liability of approximately \$8.1 million at June 30, 2002. In 2003, the Auditor of State and the Office of Budget and Management agreed to reexamine this accounting treatment. Based on their review and consultation with representatives of the state-assisted universities, the agencies determined that the State of Ohio's General Revenue Fund would recognize the entire liability for future workers' compensation claims for the state, including the universities. Accordingly, the University's 2003 financial statements reflect a reallocation of unfunded workers' compensation liabilities to the State of Ohio of \$8.1 million, which eliminates this liability at June 30, 2003. This revised amount was reported on the university's 2003 Statement of Revenue, Expenses and Changes in Net Assets as an extraordinary item.

9. State Support

The University is a state-assisted institution of higher education and receives from the State of Ohio a state share of instruction that is student-enrollment based. This subsidy is determined annually by the Ohio Board of Regents. The State also provides line-item appropriations that support, in part, the current operations of various activities including clinical teaching expenditures.

In addition to the operating subsidies, the State of Ohio provides funding for and constructs major plant facilities on the University's campuses. The state passes a capital-appropriations bill biennially for both major capital projects and basic renovation projects of which the University receives a share. Such facilities are reported as capital assets on the Statement of Net Assets.

10. Retirement Plans and Other Post Employment Benefits**A) Public Employee Retirement Plans**

Retirement benefits are available for substantially all employees under one of several contributory retirement plans. Prior to July 1, 1977, when the University became a state institution, employees were covered by either the City of Cincinnati Retirement System (CRS) or the Teachers' Insurance and Annuity Association - College Retirement Equities Fund (TIAA-CREF). Certified teachers appointed on or after July 1, 1977, are covered by the State Teachers' Retirement System (STRS). Non-certified employees appointed on or after that date are covered by the Public Employees Retirement System (PERS). Both STRS and PERS are statewide systems.

The PERS, STRS and CRS plans are cost-sharing, multiple-employer, defined-benefit, public-employee retirement systems. Each provides retirement, disability and death benefits to plan members and beneficiaries. These plans also provide health-care benefits to vested retirees. Benefits provided under the plans are established by State statute or the Cincinnati Municipal Code.

All three plans issue separate, publicly available financial reports that include financial statements and required supplementary information. These reports may be obtained by contacting each system as follows: Public Employee Retirement System of Ohio, 277 East Town Street, Columbus, Ohio 43215, Telephone (614) 466-2085; State Teachers Retirement System of Ohio, 275 East Broad Street, Columbus, Ohio 43215, Telephone (614) 227-4090; and City of Cincinnati Retirement System, 801 Plum Street, Cincinnati, Ohio 45202, Telephone (513) 352-3227.

The Ohio Revised Code and the Cincinnati Municipal Code provide PERS, STRS and CRS statutory authority, respectively, over employer and employee contributions. The required, actuarially determined contribution rates for the University and for employees are 13.31% (5% relating to health-care benefits) and 8.5% of covered payroll, respectively, for PERS; 14% (1% relating to health-care benefits) and 10%,

respectively, for STRS; and 7% and 7%, respectively, for CRS for the year ended June 30, 2003. For the year ended June 30, 2002, the required, actuarially determined contribution rates for the University and for employees are 13.31% (4.3% relating to health-care benefits) and 8.5% of covered payroll, respectively, for PERS; 14% (4.5% relating to health-care benefits) and 9.3%, respectively, for STRS; and 7% and 7%, respectively, for CRS. The University's contributions, representing 100% of employer contributions for the year ended June 30, 2003, and for each of the two preceding years are as follows (*in thousands*):

<u>Fiscal Year</u>	<u>PERS</u>	<u>STRS</u>	<u>CRS</u>
2001	\$10,462	\$12,792	\$375
2002	14,856	12,643	351
2003	15,686	13,981	330

PERS and STRS provide postretirement and postemployment health-care benefits in addition to the retirement benefits described above. PERS Other Post Employment Benefits (OPEB) is advance funded on an actuarially determined basis. The assumptions and calculation below were based on the system's latest actuarial review performed as of December 31, 2001. An entry-age normal actuarial-cost method of valuation is used in determining the present value. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The actuaries' assumptions were as follows: investment return, 8%; annual wage increase (compounded annually), 4%; and health care costs, 4%. At December 31, 2001, the actuarial value of the Retirement System's net assets available for OPEB was \$11,600,000,000. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$16,400,000,000 and \$4,800,000,000, respectively. There are 402,041 active contributing participants. Of the \$15,686,000 of University employer contributions to PERS for 2003, \$5,893,000 was to fund OPEB.

STRS has discretionary authority, pursuant to the Ohio Revised Code, over how much, if any, of the health-care costs will be absorbed by STRS. All benefit recipients are required to pay a portion of the health-care cost in the form of a monthly premium. The balance in the Health Care Reserve Fund was \$3,011,000,000 at June 30, 2002 (the latest information available). For the year ended June 30, 2002, the net health-care costs paid by STRS were \$354,697,000. There were 105,300 eligible benefit recipients.

In addition to the pension benefits described above, the University provides postretirement health-care and dental benefits (under its labor agreement with the American Association of University Professors) to all retirees who are participants of TIAA-CREF when they retire. During 2003, 2002, and 2001, the net cost of these benefits recorded on a pay-as-you-go basis totaled approximately \$2,706,000, \$2,402,000, and \$1,960,000, respectively.

B) Ohio Alternative Retirement Plan

On June 23, 1998, pursuant to Ohio House Bill 586, the University created an Ohio Alternative Retirement Plan (ARP), which is designed to aid the University in recruiting and retaining employees by offering a portable retirement option. The ARP is a defined-contribution plan that provides full and immediate vesting of all contributions made on behalf of the participants. Contributions are directed to one of eight investment management companies, which allows the participant to manage the investment of all retirement funds. New employees who qualify for the ARP have 90 days from the date of hire to elect the ARP option. Once this window has passed, the employee does not have the option to elect into the ARP.

At June 30, 2003, there were 1,514 members of the plan. During fiscal year 2003 and 2002, the employer contributions were \$7,677,000 and \$6,750,000. The employer contribution rates were 12% for participants electing out of PERS during fiscal year 2003 and 2002, and the rate for participants electing out of STRS was 8.62% for fiscal year 2002 and the first 11 months of fiscal year 2003. Effective June 1, 2003, the employer contribution rate for participants electing out of STRS increased to 10.5%.

11. Restricted Net Assets

Restricted net assets are either nonexpendable or expendable. Nonexpendable restricted net assets consist primarily of endowments whose corpus is held in perpetuity. Only the income earned on the invested principal is used for the purpose specified by the donor. The principal of expendable restricted net assets may be used for the donor-specified purpose. Restricted nonexpendable and expendable net assets are held for the following purposes (*in thousands*):

	<u>2003</u>	<u>2002</u>
Restricted nonexpendable:		
Instruction	\$114,897	\$117,066
Research	71,618	80,299
Academic support	46,584	60,309
College/programs	231,504	224,561
Scholarships	90,107	92,001
Equity interest in Alliance	168,890	168,192
Other	<u>72,555</u>	<u>62,540</u>
	<u>\$796,155</u>	<u>\$804,968</u>
Restricted expendable:		
Instruction	\$ 26,178	\$ 24,718
Research	90,877	92,042
Academic support	27,569	29,295
College/programs	128,439	133,210
Scholarships	31,447	31,712
Student loans	8,664	8,189
Grants and contracts	8,657	16,529
Capital projects	6,449	10,069
Other	<u>3,189</u>	<u>7,175</u>
	<u>\$331,469</u>	<u>\$352,939</u>

12. Unrestricted Net Assets

As discussed in Note 1 to the financial statements, the University adopted new standards for external reporting purposes, which require net assets to be classified for accounting and reporting purposes into one of three net asset categories. Unrestricted net assets, as defined by GASB Statement 35, are not subject to externally imposed stipulations; however, they are subject to internal restrictions. For example, unrestricted net assets may be designated for specific purposes by action of management or the Board of Trustees or may otherwise be limited by contractual agreements with outside parties. Substantially all unrestricted net assets are internally designated for academic and research programs and initiatives and for capital programs.

13. Equity Interest in Alliance

Effective January 1, 1995, the University, acting on its own behalf and on behalf of University Hospital (the Hospital), entered into a Joint Operating Agreement (the Agreement) with The Christ Hospital, St. Luke Hospital, Inc. and The Health Alliance of Greater Cincinnati (the Alliance) for the purpose of forming an alliance of hospitals, physicians and other health-care providers in an integrated health-care delivery system. Jewish Health Systems, Inc. (Jewish Hospital) and Fort Hamilton Hospital Holding Company LLC (Fort Hamilton Hospital) also executed the Agreement effective January 1, 1996, and July 1, 1998, respectively. Under the terms of the Agreement, the Hospital, The Christ Hospital, Fort Hamilton Hospital, Jewish Hospital and St. Luke Hospital (collectively referred to as the Participating Entities) are managed by Alliance management, and their operating results are combined and allocated to the Participating Entities based on their calculated equity interests in the Alliance. The University's equity interest in the Alliance of 29.09% is based on the Hospital's pro rata portion of the Participating Entities' net assets. The University has reported its equity interest in the Alliance of \$168,890,000 and \$168,192,000 for the years ended June 30, 2003 and 2002, respectively, in Other Long-term Investments and Restricted Nonexpendable Net Assets. Separate financial information regarding the Alliance may be obtained by contacting the Alliance at the Health Alliance of Greater Cincinnati, 3200 Burnet Avenue, Cincinnati, Ohio 45229.

Hospital revenues and expenditures are recorded by the Alliance. The University has reported its pro rata share of the Alliance's net gain of \$698,000 and net loss of \$3,087,000 for the years ended June 30, 2003 and 2002, respectively, as part of the decrease in the fair value of investments.

The University provides various shared services, consisting mainly of security and various administrative services, to the Health Alliance for which the University is reimbursed on a cost basis. The total cost of these services for the years ended June 30, 2003 and 2002, were approximately \$3,142,000 and \$3,036,000, respectively.

Also pursuant to the Agreement, the Hospital transferred to the University, as trustee, \$60 million of its unrestricted reserves into a separate quasi-endowment for the account of the Alliance to support academic programs of the University's College of Medicine. This amount was not considered in the calculation of the University's equity interest in the Alliance.

14. Capital Project Commitments

At June 30, 2003, the University is committed to future capital expenditures as follows (*in thousands*):

Contractual commitments	\$163,661
Estimated completion costs of projects	<u>333,731</u>
Total	<u>\$497,392</u>

These projects are being funded through various resources, including the State of Ohio, as follows (*in thousands*):

Approved state appropriations requested and released as of June 30, 2003	\$ 6,027
Approved state appropriations not yet requested	15,802
University funded prior to June 30, 2003	100,744
Funds to be provided subsequent to June 30, 2003, from various available sources	<u>374,819</u>
Total	<u>\$497,392</u>

The \$374,819,000 of funding to be provided subsequent to June 30, 2003, consists of \$115,221,000 in state funds, \$10,858,000 in federal funds, \$188,455,000 in debt, \$27,823,000 in gifts and \$32,462,000 in University funds.

15. Self-Insurance Funds

As part of a group purchase arrangement of Ohio state universities through the Inter-University Council, the University currently provides for medical professional and general liability insurance through a combination of actuarially funded self-insurance and purchased commercial insurance in excess of the self-insurance amount. The medical professional liability insurance program also includes several qualified not-for-profit departmental physician practice corporations. Medical professional liability self-insurance retention limits were \$2,500,000 per occurrence and \$10,500,000 in the aggregate during fiscal year 2003. General liability self-insurance limits were \$250,000 per occurrence. Excess commercial coverage for professional and general liability in the amount of \$15,000,000 and \$100,000,000, respectively, existed as of June 30, 2003. \$95,000,000 of the excess general liability insurance was a shared limit with other state universities.

Funding is based on calculations by independent actuaries and funds are deposited directly into a self-insurance trust fund (Trust), which is administered by an independent trustee. The Trust is divided into two separate irrevocable trust funds, one for medical professional liability and one for general liability. In the opinion of management, Trust assets totaling approximately \$11,415,000 are adequate to cover estimated

liabilities resulting from known claims and incidents and incurred-but-not-reported incidents as of June 30, 2003. The University has reported self-insurance trust assets in trust investments and liabilities of \$2.4 million.

The University is also self-insured for a portion of medical and dental benefits provided to employees. The cost of such self-insured benefits provided during 2003 and 2002, respectively, was approximately \$17,738,000 and \$15,461,000, including \$3,025,000 and \$3,139,000 accrued for estimated claims incurred but not reported.

16. Contingencies

The University is currently a defendant in various legal actions including the privatization of University Hospital and the construction of an on-campus conference center. Although the final outcome of such actions cannot currently be determined, the University's administration is of the opinion that the eventual liability, if any, will not have a material effect on the financial position or operations of the University.

17. University of Cincinnati Foundation

The University of Cincinnati Foundation and the Endowment Fund Association of the University of Cincinnati is a legally separate, tax-exempt component unit of the University. The principal function of the Foundation is to solicit, reserve, hold, invest and administer funds and to make distributions to or for the benefit of the University. Since these resources held by the Foundation can be used only by or for the benefit of the University, the Foundation is considered a component unit of the University and is discretely presented in the University's financial statements.

Accounts of the Foundation have been consolidated in the accompanying financial statements in accordance with generally accepted accounting principals for state-assisted colleges and universities which differ somewhat from generally accepted accounting principals for not-for-profit organizations. Pledges receivable for the benefit of the University totaling \$16,990,000 in 2003 and \$13,355,000 in 2002, and funds held in trust by the Foundation for the University of \$125,050,000 in 2003 and \$117,603,000 in 2002, have been recorded by the University and have, therefore, been eliminated from the amounts reported for the Foundation as of June 30, 2003 and 2002.

A) Cash & Cash Equivalents

The carrying amount of the Foundation's cash and cash equivalents is \$10,567,000 as compared to bank balances of \$10,255,000. The difference between the carrying amounts and the bank balances is caused primarily by deposits in transit and outstanding checks.

Of the Foundation's bank balances, \$40,000 is covered by depository insurance or by collateral held by a qualified third-party trustee in the name of the Foundation. Of the uninsured balance of \$10,215,000, \$3,979,000 is collateralized by securities pledged by financial institutions in the Foundation's name and mutual funds hold \$6,236,000 in cash equivalents.

B) Investment Risk Categorization

Statement No. 3 of the Governmental Accounting Standards Board requires government entities to categorize investments by the level of risk. Category 1 includes investments that are insured or registered or for which securities are held by the Foundation or its agent in the name of the Foundation. Category 2 includes uninsured and unregistered investments for which securities are held by the broker's or dealer's trust department or agent in the name of the Foundation. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Foundation's name.

The fair value of investments at June 30 are *(in thousands)*:

	<u>2003</u>	<u>2002</u>
U. S. government securities	\$ 2,254	\$ 2,495
Corporate notes and bonds	4,952	4,000
Corporate stocks	2,043	2,635
Mutual funds	10,410	9,836
Other securities	1,014	915
Real estate	<u>345</u>	<u>777</u>
Total investments	<u>\$21,018</u>	<u>\$20,658</u>

Of the above Foundation assets at June 30, 2003, \$10,263,000 falls within credit risk category 1. Mutual funds and real estate are not covered by these credit risk categories.

C) Investment Pools

In July 2002, the Foundation combined its pooled investment securities with the investment pools of the University. This action was taken to maximize investment diversification and realize economies of scales with respect to costs of managing the investments.

The Foundation has adopted a spending rate policy which limits the distribution of endowment income earned in the investment pool to five percent of the moving-average market value for the twelve-quarter period ending each December. During 2002, income earned was approximately \$4,087,000 less than the amount allocated for spending. In accordance with the Ohio Uniform Management of Institutional Funds Act, the cumulative shortfall of \$14,688,000 as of June 30, 2002, is funded by capital appreciation of the investment pool. For 2003, these shortfalls are included on the University books. See note (2).

D) Pledges Receivable

Contributors to the Foundation and the Association have made unconditional pledges totaling \$42,745,064 and \$37,443,669 as of June 30, 2003 and 2002, respectively. These pledges receivable have been discounted at a rate of six percent to a net present value of \$30,524,931 and \$27,023,108 as of June 30, 2003 and 2002, respectively, which represents fair market value. As of June 30, these pledges are due as follows *(in thousands)*:

	<u>2003</u>	<u>2002</u>
Less than one year	\$11,141	\$14,883
One to five years	14,208	9,612
More than five years	<u>5,176</u>	<u>2,528</u>
Subtotal	30,525	27,023
Less allowance for uncollectibles pledges	<u>1,479</u>	<u>1,859</u>
Total	<u>\$29,046</u>	<u>\$25,164</u>

Separate financial information regarding the Foundation may be obtained by contacting the Foundation at University of Cincinnati Foundation, University Hall, Suite 100, 51 Goodman Drive, Cincinnati, Ohio 45221-0064.

18. Unconsolidated Related Organization

The University's Board of Trustees and the Board of County Commissioners of Hamilton County, Ohio, constitute the membership of Drake Center, Inc. (the Center), a nonprofit corporation created to operate a rehabilitation hospital and a skilled nursing facility. The Center is governed by a Board of Trustees, the majority of whom are appointed by the University Board of Trustees. Also, certain University officers/employees serve on the Center's Board and in Center officer/employee positions under contractual arrangements.

However, the Center is not financially accountable to the University. The Center's assets and liabilities totaling approximately \$130,899,000 and \$35,434,000, respectively, as of June 30, 2003, and operating revenues, expenses and nonoperating gains totaling approximately \$76,162,000, \$81,265,000 and \$1,225,000, respectively, for the year ended June 30, 2003, are not included in the University's accompanying financial statements. As of June 30, 2002, the Center had assets and liabilities totaling approximately \$133,708,000 and \$34,512,000, respectively, and operating revenues, expenses and nonoperating losses totaling approximately \$68,258,000, \$74,361,000 and \$3,714,000 respectively, for the year ended June 30, 2002.

University of Cincinnati
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2003

Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
STUDENT FINANCIAL AID CLUSTER			
STUDENT FINANCIAL AID - DIRECT			
Department of Education			
Office of Student Financial Assistance	84.007	USED SEOG P007A023379 02-03	1,786,506.00
Office of Student Financial Assistance	84.007	USED SEOG P007A013379 01-02	2,100.00
Office of Student Financial Assistance	84.033	USED FWS-RWC P033A023379 02-03	4,358.47
Office of Student Financial Assistance	84.033	USED FWS-CLR P033A013379 01-02	-945.72
Office of Student Financial Assistance	84.033	USED FWS-RWC P033A013379 01-02	-1,472.10
Office of Student Financial Assistance	84.033	USED FWS-JL&DP033A013379 01-02	-378.94
Office of Student Financial Assistance	84.033	USED FWS-CLR P033A023379 02-03	49,176.56
Office of Student Financial Assistance	84.033	USED FWS-JL&DP033A023379 02-03	46,895.50
Office of Student Financial Assistance	84.033	USED FWS-READP033A023379 02-03	3,335.00
Office of Student Financial Assistance	84.033	USED FWS-MAINP033A023379 02-03	1,125,715.89
Office of Student Financial Assistance	84.033	USED FWS-MAINP033A013379 01-02	-36,912.51
Office of Student Financial Assistance	84.038	USED PERKINS P038A023379 02-03	404,071.00
Office of Student Financial Assistance	84.063	USED PELL P063P011340 01-02	510,402.00
Office of Student Financial Assistance	84.063	USED PELL P063P022017 02-03	14,565,342.00
TOTAL DEPARTMENT OF EDUCATION			18,458,193.15
TOTAL STUDENT FINANCIAL AID - DIRECT CLUSTER			18,458,193.15
TOTAL STUDENT FINANCIAL AID CLUSTER			18,458,193.15
RESEARCH AND DEVELOPMENT CLUSTER			
RESEARCH AND DEVELOPMENT - DIRECT			
Department of Agriculture			
Cooperative State Research, Education, and	10.206	USDA 00-35203-9159	50,537.81
Cooperative State Research, Education, and	10.206	USDA 2000-35203-12951	39,271.82
Cooperative State Research, Education, and	10.206	USDA 99-35107-7780	7,938.62
Cooperative State Research, Education, and	10.206	USDA 02-35200-12235	22,477.52
Cooperative State Research, Education, and	10.206	USDA 02-35200-12313	56,560.74
TOTAL DEPARTMENT OF AGRICULTURE			176,786.51
Department of Commerce			
National Institute of Standards and	11.611	NIST NA1341-02-W-1303	9,554.80
TOTAL DEPARTMENT OF COMMERCE			9,554.80
Department of Defense			
Army Research Office	12.431	ARMY-DAAD19-02-1-0227	91,313.21
Army Research Office	12.431	DAAD19-03-1-0101 ARMY	3,242.40
Army Research Office	12.431	ARMY-DAAD19-00-1-0399	47,896.97
Army Research Office	12.431	DAAD19-99-1-0348 ARMY	135,762.79
Army Research Office	12.431	DAAD19-03-1-0019 ARMY (U367)	17,419.82
Army Research Office	12.431	ARMY-DAAD19-02-1-0227	313,319.73
Army Research Office	12.431	DAAD19-00-1-0529 - ARMY	86,889.85
Army Research Office	12.431	ARMY-DAAD19-02-1-0227	82,604.20
Army Research Office	12.431	ARMY-DAAD19-02-1-0227	149,270.39
Army Research Office	12.431	ARMY-DAAD19-02-1-0227	142,636.79
Defense Advanced Research Projects Agency	12.910	AF F30602-00-1-0569	791,092.45
Defense Advanced Research Projects Agency	12.910	AF F30602-00-1-0569	67,840.13
Defense Advanced Research Projects Agency	12.910	AF F30602-00-1-0569	68,457.99
Department of Army	12.420	DAMD17-01-1-0002	179,950.38
Department of Army	12.420	DAMD17-98-1-8292	3,403.57

University of Cincinnati
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2003

Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
Department of Army	12.420	DAMD17-99-1-9128	4,040.21
Department of Army	12.420	DAMD17-99-1-9544 ARMY	17,712.41
Department of Army	12.420	ARMY DAMD17E00E1E0202	99,057.34
Department of Army	12.420	DAMD 17E00E1E0551 ARMY	45,400.42
Department of Army	12.420	DAMD17-01-1-0204	5,396.46
Department of Army	12.420	DAMD 17E01E1E0704 ARMY	124,772.72
Department of Army	12.420	DAMD17-01-1-0201 ARMY	6,878.15
Department of Army	12.420	DAMD17-01-1-0202 ARMY	22,169.02
Department of Army	12.420	DAMD17-01-1-0203 ARMY	89,859.55
Department of Army	12.420	DAMD 17-01-1-0705 ARMY	122,396.79
Department of Army	12.420	DAMD 17-01-1-0723 ARMY	166,398.96
Department of Army	12.420	DAMD 17-02-1-0037 ARMY	164,403.76
Department of Army	12.420	DAMD17-00-1-0057	126,780.95
Department of Army	12.420	DAMD17-01-1-0243	69,571.61
Department of Army	12.420	DAMD17-02-1-0679 ARMY	102,953.49
Department of Army	12.420	DAMD 17-02-1-0679 ARMY FELLO	19,979.70
Department of Defense	12	DAAD19-02-2-0014 ARMY	318,602.01
Department of Defense	12	NATL SEC AGY/MDA904-00-C-2103	303,432.13
Department of Defense	12	NATL SEC AGY/MDA904-02-C-1162	194,417.52
Department of Defense	12	AF F33615-01-C-1977	364,115.41
Department of Defense	12	DAMD17-96-2-6015(02)	-1,558.02
Department of Defense	12	ARMY DAAG55-98-1-0212	2,357.93
Department of Defense	12	ARMY DAAG55-98-1-0212	7,826.26
Department of Defense	12	ARMY-CERL/DACA88-97-D-0011 #21	14,332.21
Department of Defense	12	AF/F33615-98-C-1204	26,274.02
Department of Defense	12	AFIT F33600-02-M-1025	29,999.65
Department of Defense	12	ARMY-CERL/DACA88-97-D-0011 #20	25,127.63
Department of the Air Force	12.800	AF F49620-02-C-0039	112,959.87
Department of the Air Force	12.800	AF F49620-98-1-0319	0.01
Department of the Air Force	12.800	AFOSR F49620-02-1-0092	71,910.91
Department of the Air Force	12.800	AIR FORCE/F33615-96-2-1945/21	-0.01
Department of the Air Force	12.800	AIR FORCE/F33615-96-2-1945/4	-0.01
Department of the Air Force	12.800	AF F33615-98-1-2865	62,723.90
Department of the Air Force	12.800	AIR FORCE/F33615-96-2-1945/19	-0.01
Department of the Air Force	12.800	AIR FORCE/F33615-96-2-1945/17	30,865.65
Department of the Air Force	12.800	AF F49620-01-1-0127	125,638.04
National Security Agency	12.901	NAT SEC AGEN/MDA904-97-1-0110	-0.01
National Security Agency	12.901	NATL SEC AGY/MDA904-02-1-0011	12,917.08
National Security Agency	12.901	NATL SEC AGY/MDA904-01-1-0084	8,930.32
National Security Agency	12.901	NAT SEC AGEN/MDA904-99-C-2597	-13,485.37
Office of Naval Research	12.300	ONR N00014E02E1E0756 NAVY	47,565.02
Office of Naval Research	12.300	ONR N00014-02-1-0837 NAVY	266,152.07
Office of the Secretary of Defense	12.630	AFOSR F49620E01E1E0293	12,432.75
TOTAL DEPARTMENT OF DEFENSE			5,392,409.17
Department of Education			
Office of Special Education and Rehabilitative	84.324B	USED H324B020078	5,469.42
Office of Special Education and Rehabilitative	84.325N	USED H325N010044	226,368.48
TOTAL DEPARTMENT OF EDUCATION			231,837.90
Department of Energy			
Department of Energy	81	DE-FG26-01NT41284	14,665.93
Office of Fossil Energy	81.057	DE-FG26-02NT41555	14,186.44
Office of Fossil Energy	81.057	DE-FG26-00NT40818	41,044.43
Office of Fossil Energy	81.057	DE-FG26-00NT40824	-2,437.81
Office of Nuclear Energy	81.114	DE-FG07-01ID14161	7,712.46
Office of Nuclear Energy	81.114	DE-FG07-01ID14352	48,342.60

University of Cincinnati
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2003

Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
Office of Nuclear Energy	81.114	DE-FG07-00SF22172	108,606.89
Office of Nuclear Energy	81.114	DE-FG07-021D14340	94,538.37
Office of Science	81.049	DE-FC03-96SF21263	925,948.02
Office of Science	81.049	DE-FG02-91ER45459-A008	39,051.81
Office of Science	81.049	DE-FG02-84ER40153-TASK A	227,849.35
Office of Science	81.049	DE-FG02-84ER40153-TASK B	257,883.02
Office of Science	81.049	DE-FG02-00ER45855/A001	108,774.43
Office of Science	81.049	DE-FG07-96ER62311-A003	116,754.74
TOTAL DEPARTMENT OF ENERGY			2,002,920.68
Department of Health and Human Services			
Administration for Children and Families	93.600	DHHS ACF 90YD0129/01	57,630.52
Administration on Developmental Disabilities	93.632	90DD0546/01	202,667.10
Administration on Developmental Disabilities	93.632	90DD0426/05	44,279.71
Agency for Healthcare Research and Quality	93.226	1 R03 HS13220-01	55,684.95
Agency for Healthcare Research and Quality	93.226	1 F32 HS00026-01A1	1,500.00
Bureau of Health Professions	93.358	2 A10 HP00227-03	111,873.00
Bureau of Health Professions	93.895	3 D45 HP50189-03 S1	297.12
Bureau of Health Professions	93.895	6 D45 HP50189-03	-15,518.24
Bureau of Health Professions	93.896	1 D16 HP00137-01	188,352.92
Bureau of Health Professions	93.896	1 R03 HS13452-01	53,864.70
Bureau of Health Professions	93.984	1 D12 HP 00168-01	110,681.05
Bureau of Health Professions	93.984	5 D32 HP10231-03	25,927.48
Bureau of Health Professions	93.984	3 D32 HP10231-03 S1	20,969.98
Centers for Disease Control and Prevention	93.197	CDC 200-98-7010	28,034.05
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09	84,977.68
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-08	-654.05
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09 PILOT	7,141.29
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-08	83.25
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09	2,979.13
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09 PILOT	4,200.00
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-08	17,211.73
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09	50,886.04
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-08	4,255.02
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-08	-941.91
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09	66,205.61
Centers for Disease Control and Prevention	93.263	T42 CCT 510420-09 PILOT PRO	1,512.00
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-08	-826.66
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09	65,671.12
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09	35,132.59
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-08	177.07
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-08	-0.04
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-08	1,224.56
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09 CTR ADM	27,544.00
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09	25,251.28
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09	136,409.03
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09	186,239.63
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-08	451.01
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09	5,556.50
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-09	118,747.07
Centers for Disease Control and Prevention	93.263	NIOSH T42 CCT510420-08 CTR ADM	2,774.57
Centers for Disease Control and Prevention	93.283	CDC NATL ACUTE STROKE REGISTRY	62,337.46
Centers for Disease Control and Prevention	93.283	CDC NATL ACUTE STROKE REGISTRY	532,371.99
Department of Health and Human Services	93	ODMH SUB DHHS PSC	7,777.26
Department of Health and Human Services	93	N01 HD-1-3315	179,846.63
Department of Health and Human Services	93	NIOSH PO# 0000236223	1,168.77

University of Cincinnati
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Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
Department of Health and Human Services	93	NIOSH PO# 0000136635	4,347.54
Department of Health and Human Services	93	CDC PO#256941	22,543.81
Department of Health and Human Services	93	NIOSH PO# 0000236290	25,374.23
Department of Health and Human Services	93	NIOSH PO# 0000036640	-273.77
Department of Health and Human Services	93	N01-WH-4-2126-5	904.09
Department of Health and Human Services	93	N01-WH-4-2126-5	-1,870.94
Department of Health and Human Services	93	N01-WH-4-2126-5	10,226.96
Department of Health and Human Services	93	1 F31 GM18911-01	89.70
Department of Health and Human Services	93	NIH N01 HD-9-3297	3,431.64
Department of Health and Human Services	93	N01-WH-4-2126-8	833,052.51
Department of Health and Human Services	93	NIOSH PO# 0000136763	20,656.30
Department of Health and Human Services	93	N01-AI-25467	443,906.03
Department of Health and Human Services	93	N01 HD 8-3287	-0.10
Department of Health and Human Services	93	N01-AR-2-2264	328,453.37
Department of Health and Human Services	93	N01-HR-56069-01	16.30
Department of Health and Human Services	93	NIOSH PO# 0000136681	2,495.00
Department of Health and Human Services	93	N01-HR-56069-02,03,04,05	-1,927.98
Department of Health and Human Services	93	NIOSH PO# 0000236888	23,732.15
Department of Health and Human Services	93	NIOSH PO# 0000336239	21,344.20
Department of Health and Human Services	93	NIOSH PO# 0000236706	7,160.00
Department of Health and Human Services	93	5 R01 HL 40083-02 A	13.29
Department of Health and Human Services	93	NIOSH PO# 0000236503	9,789.13
Department of Health and Human Services	93	NIOSH PO# 0000336272	3,149.43
Department of Health and Human Services	93	NIOSH PO# 0000236576	9,547.00
Department of Health and Human Services	93	F32 HL07855-02	3,000.00
Department of Health and Human Services	93	5 N01-AI75319-01,02,03,04,05	1,588.00
Department of Health and Human Services	93	N01DA-9-8095	126,970.68
Department of Health and Human Services	93	N01DA-9-8095 RESERPINE	1,159,164.88
Department of Health and Human Services	93	N01DA-9-8095 TIAGABINE	257,589.30
Food and Drug Administration	93.103	FD-R-00672-10,11,12	340,192.08
Health Resources and Services Administration	93.110	2 T73 MC 00032-11	106,613.92
Health Resources and Services Administration	93.110	5 U93 MC00014-03	6,593.12
Health Resources and Services Administration	93.110TM	5 T73 MC 00032-12	537,950.96
Health Resources and Services Administration	93.887	4 C76 HF00248-01-01 MSB RENOVA	1,879,823.33
Health Resources and Services Administration	93.925	6045109-02 SDS	137,980.00
Health Resources and Services Administration	93.994	ODH/WOMEN'S HEALTH MONTH 2003	442.01
Health Resources and Services Administration	93.994	ODH/WOMEN'S HEALTH MONTH	12,806.04
Health Resources Services Administration	93.247	1 D09 HP00338-01	163,794.50
National Cancer Institute	93.393	5 R01 CA50706-14	347,039.74
National Cancer Institute	93.393	5 R01 CA90934-01,02	407,463.57
National Cancer Institute	93.393	5 U01 CA76293-04	1,071,911.24
National Cancer Institute	93.393	5 U01 CA76293-04	613.63
National Cancer Institute	93.393	5 R01 CA95925-01,02	212,046.63
National Cancer Institute	93.393	1 P01 CA096964-01 CORE B	13,558.82
National Cancer Institute	93.393	5 U01 CA76293-05	173,211.60
National Cancer Institute	93.393	1 P01 CA096964-01A1 (CORE A)	10,064.55
National Cancer Institute	93.393	1 P01 CA096964-01 PROJ 3-UMINN	32,265.49
National Cancer Institute	93.394	5 R24 CA095784-01,02	193,050.63
National Cancer Institute	93.394	5 R29 CA77719A,02,03,04,05	130,177.95
National Cancer Institute	93.394	5 R24 CA095784-01,02	590.73
National Cancer Institute	93.394	5 R24 CA095784-01,02	76.04
National Cancer Institute	93.395	5 R01 CA91878-01,02,03	267,284.07
National Cancer Institute	93.395	5 R01 CA86025-01,02,03,04	242,025.64
National Cancer Institute	93.395	5 R01 CA89748-01,02,03,04	240,207.40
National Cancer Institute	93.395	5 R01 CA95074-03	253,647.98
National Cancer Institute	93.395	5 R01 CA72039-06	177,687.09

University of Cincinnati
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Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
National Cancer Institute	93.395	1 R01 CA95286-01A1	14,509.34
National Cancer Institute	93.395	5 U10 CA76429E05	37,892.50
National Cancer Institute	93.395	5 U10 CA76429E06	1,649.36
National Cancer Institute	93.395	5 R01 CA72039-06	57,475.05
National Cancer Institute	93.396	5 R01 CA83736-03,04	263,787.43
National Cancer Institute	93.396	5 U01 CA84291-04 TECHNOLOGY	95,015.16
National Cancer Institute	93.396	5 R01 CA78524-01,02,03,04,05	320,245.72
National Cancer Institute	93.396	5 R01 CA82996-01,02,03,04,05	396,598.24
National Cancer Institute	93.396	5 R01 CA82628-01,02,03,04,05	197,436.83
National Cancer Institute	93.396	5 U01 CA84291-04 INFRASTRUCTER	142,080.09
National Cancer Institute	93.396	5 U01 CA84291-04 MODELS	233,914.58
National Cancer Institute	93.396	3 R01 CA84463-04S1	38,576.90
National Cancer Institute	93.396	5 R01 CA82525-05S1	60,561.34
National Cancer Institute	93.396	5 R01 CA79531-02,03,04,05,06	174,740.70
National Cancer Institute	93.396	5 R01 CA90522-01,02,03	270,057.40
National Cancer Institute	93.396	5 R01 CA63507-09	366,578.04
National Cancer Institute	93.396	5 R01 CA91974-02	33,392.31
National Cancer Institute	93.396	5 R01 CA82525-01,02,03,04,05	239,936.53
National Cancer Institute	93.396	5 R01 CA88041-03	251,967.55
National Cancer Institute	93.396	5 R01 CA93404-01,02	219,935.27
National Cancer Institute	93.396	5 R01 CA84463-01,02,03,04	247,714.39
National Cancer Institute	93.396	5 U01 CA84291-05 INFRASTRUCTER	27,661.09
National Cancer Institute	93.396	5 U01 CA84291-05 TECHNOLOGY	20,253.98
National Cancer Institute	93.396	5 R29 CA74456-01A1,02,03,04,05	44,900.66
National Cancer Institute	93.396	5 R01 CA72597-01,02,03,04,05	215.09
National Cancer Institute	93.396	5 U01 CA84291-05 MODELS	57,282.70
National Cancer Institute	93.396	2 R02 CA72597-06	91,608.81
National Cancer Institute	93.398	5 T32 CA59268-07	4.05
National Cancer Institute	93.398	5 T32 CA59268-09	156,925.61
National Cancer Institute	93.398	5 K08 CA89403-03	130,962.24
National Cancer Institute	93.398	5 T32 CA59268-08	-2,505.30
National Cancer Institute	93.398	5 F32 CA88460-02	3,386.00
National Cancer Institute	93.398	5 T32 CA59268-10	23,933.92
National Center for Complementary and	93.213	5 R21 AT00567-01A1,02	35,351.90
National Center for Complementary and	93.213	5 R01 AT01147-01,02,03HIV/AIDS	388,801.46
National Center for Research Resources	93.306	5 P40 RR12358-05	120,414.60
National Center for Research Resources	93.306	3 P40 RR12358-05S1	13,822.78
National Center for Research Resources	93.306	1 K26 RR17024-01A1	32,908.68
National Center for Research Resources	93.333	1 S07 RR18258-01	107,887.84
National Center for Research Resources	93.337	1 R25 RR10122-01	4.99
National Center for Research Resources	93.389	5 R25 RR12357-02,03	1,040.64
National Center for Research Resources	93.389	1 C06 RR14519-01 VONTZ RENOVAT	748,500.00
National Eye Institute	93.867	1 R03 EY14207-01	140,006.99
National Eye Institute	93.867	1 R01 EY11845-01A,02,03,04	270,822.56
National Eye Institute	93.867	1 R01 EY12486-01A2,02	41,831.06
National Eye Institute	93.867	5 R01 EY13168-01,02,03	305,554.19
National Eye Institute	93.867	5 R01 EY13755-01A1,02	247,945.97
National Heart, Lung, and Blood Institute	93.390	1 R15 GM067639-01	7,381.52
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-09 PROJ 1	109,481.95
National Heart, Lung, and Blood Institute	93.837	5 T32 HL07527-08B	0.03
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-09 PROJ 2	159,462.88
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-09 PROJ 4	84,341.53
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-09 CORE A	24,261.02
National Heart, Lung, and Blood Institute	93.837	5 R01 HL57009-01A2,02,03,04,05	220,922.66
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-09 CORE B	51,794.65
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-09 CORE C	37,285.40

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National Heart, Lung, and Blood Institute	93.837	5 R01 HL63034-04S1,05S2	18,958.91
National Heart, Lung, and Blood Institute	93.837	2 R01 HL59888-05	38,393.65
National Heart, Lung, and Blood Institute	93.837	1 F32 HL073614-01	6,044.06
National Heart, Lung, and Blood Institute	93.837	2 R01 HL061332-05	7,143.93
National Heart, Lung, and Blood Institute	93.837	5 R01 HL47811-09,10,11,12	315,254.96
National Heart, Lung, and Blood Institute	93.837	5 R01 HL54912-01,02,03,04,05	24,955.22
National Heart, Lung, and Blood Institute	93.837	5 T32 HL07527-14	-14,459.08
National Heart, Lung, and Blood Institute	93.837	3 R01 HL64018-04S1	11,377.72
National Heart, Lung, and Blood Institute	93.837	5 R01 HL64018-01,02,03,04	283,197.55
National Heart, Lung, and Blood Institute	93.837	5 R01 HL66062-01,02,03,04	376,123.88
National Heart, Lung, and Blood Institute	93.837	5 R01 HL61974-01,02,03,04,05	98,073.21
National Heart, Lung, and Blood Institute	93.837	5 R01 HL62542-01,02,03,04,05	199,319.91
National Heart, Lung, and Blood Institute	93.837	5 R01 HL61332-01A1,02,03,04	353,998.22
National Heart, Lung, and Blood Institute	93.837	5 R37 HL26057-19,20,21,22,23	251,188.86
National Heart, Lung, and Blood Institute	93.837	5 R01 HL023597-17,18,19,20,21	265,396.39
National Heart, Lung, and Blood Institute	93.837	5 R01 HL61781-02,03,04	255,145.93
National Heart, Lung, and Blood Institute	93.837	5 R01 HL58010-05,06	325,056.43
National Heart, Lung, and Blood Institute	93.837	5 R01 HL59888-01,02,03,04	105,831.27
National Heart, Lung, and Blood Institute	93.837	5 R01 HL59915-01,02,03,04	241,151.48
National Heart, Lung, and Blood Institute	93.837	5 R01 HL58010-01A2,02,03,04	983.67
National Heart, Lung, and Blood Institute	93.837	5 R01 HL60861-01,02,03,04	242,581.98
National Heart, Lung, and Blood Institute	93.837	5 R01 HL47811-09,10,11,12	9,220.90
National Heart, Lung, and Blood Institute	93.837	5 R01 HL28573-18,19,20,21	319,312.30
National Heart, Lung, and Blood Institute	93.837	5 R01 HL062490-01,02,03,04	472,554.75
National Heart, Lung, and Blood Institute	93.837	5 R01 HL65915-01,02,03,04	286,260.82
National Heart, Lung, and Blood Institute	93.837	7 R01 HL54717-07	84,094.20
National Heart, Lung, and Blood Institute	93.837	5 R01 HL63034-01,02,03,04,05	357,708.88
National Heart, Lung, and Blood Institute	93.837	5 R01 HL66044-01,02,03	278,876.82
National Heart, Lung, and Blood Institute	93.837	5 R01 HL59888-01,02,03,04	4,473.73
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-08 PROJ 2	138,462.83
National Heart, Lung, and Blood Institute	93.837	5 T32 HL07571-13	-2,741.00
National Heart, Lung, and Blood Institute	93.837	1 F32 HL08097-01A	2,629.00
National Heart, Lung, and Blood Institute	93.837	5 R01 HL50880-04,-05	-499.03
National Heart, Lung, and Blood Institute	93.837	5 R01 HL47496-03	172.48
National Heart, Lung, and Blood Institute	93.837	5 R01 HL55678-01A2,02,03,04	-127.65
National Heart, Lung, and Blood Institute	93.837	5 R01 HL54829-01A2,02,03,04	3,217.99
National Heart, Lung, and Blood Institute	93.837	5 R29 HL56714-01A1A,02,03,04	-1,389.75
National Heart, Lung, and Blood Institute	93.837	5 R01 HL58511-01/02/03/04	-2,020.56
National Heart, Lung, and Blood Institute	93.837	5 R01 HL61974-01,02,03,04,05	259,071.26
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-08 PROJ 1	196,357.87
National Heart, Lung, and Blood Institute	93.837	5 R01 HL61781-02,03,04	25,292.10
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-08 PROJ 3	68,332.85
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-08 PROJ 4	167,512.74
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-08 PROJ 5	235,441.14
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-08 CORE A	28,672.75
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-08 CORE B	79,225.11
National Heart, Lung, and Blood Institute	93.837	5 P50 HL52318-08 CORE C	69,045.48
National Heart, Lung, and Blood Institute	93.837	5 R01 HL54829-02S1,03S1,04S1	-8,545.33
National Heart, Lung, and Blood Institute	93.837	5 R01 HL58010-01A2,02,03,04	71,763.62
National Heart, Lung, and Blood Institute	93.837	5 R01 HL58511-01/02/03/04	1,022.90
National Heart, Lung, and Blood Institute	93.837	5 P01 HL22619-23 PROJ 2	-1.96
National Heart, Lung, and Blood Institute	93.837	5 R01 HL70062-01,02	364,706.27
National Heart, Lung, and Blood Institute	93.837	5 R01 HL68171-01,02,03	330,454.34
National Heart, Lung, and Blood Institute	93.837	5 R01 HL70174-01,02	377,011.83
National Heart, Lung, and Blood Institute	93.837	5 R01 HL66246-01A1,02,03	412,758.77
National Heart, Lung, and Blood Institute	93.837	5 P01 HL22619-23 CORE B	-0.07

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National Heart, Lung, and Blood Institute	93.837	5 T32 HL07382-26	501,238.66
National Heart, Lung, and Blood Institute	93.837	5 P01 HL22619-23 CORE 1	0.01
National Heart, Lung, and Blood Institute	93.837	5 R01 HL67186-01,02,03	260,238.61
National Heart, Lung, and Blood Institute	93.837	7 R01 HL61285-05	216,700.40
National Heart, Lung, and Blood Institute	93.837	5 P01 HL22619-23 CORE A	1,746.02
National Heart, Lung, and Blood Institute	93.837	5 P01 HL22619-23 PROJ 3	28,592.37
National Heart, Lung, and Blood Institute	93.837	5 P01 HL22619-23 PROJ 1	17.39
National Heart, Lung, and Blood Institute	93.837	5 R01 HL67093-01A1,02	186,339.11
National Heart, Lung, and Blood Institute	93.837	5 T32 HL07571-18	13,459.84
National Heart, Lung, and Blood Institute	93.837	5 R01 HL67186-01,02,03	21,787.20
National Heart, Lung, and Blood Institute	93.837	5 T32 HL07571-19	295,757.77
National Heart, Lung, and Blood Institute	93.837	5 P01 HL22619-24 CORE 1	23,791.30
National Heart, Lung, and Blood Institute	93.837	5 R01 HL67965-01A1,02	272,525.48
National Heart, Lung, and Blood Institute	93.837	5 P01 HL22619-24 CORE A	280,544.72
National Heart, Lung, and Blood Institute	93.837	5 P01 HL22619-24 PROJ 1	417,907.32
National Heart, Lung, and Blood Institute	93.837	5 P01 HL22619-24 PROJ 3	362,459.45
National Heart, Lung, and Blood Institute	93.837	5 P01 HL22619-24 PROJ 2	358,753.07
National Heart, Lung, and Blood Institute	93.837	5 F32 HL10162-02	2,499.87
National Heart, Lung, and Blood Institute	93.837	5 T32 HL07382-25	25,187.23
National Heart, Lung, and Blood Institute	93.837	5 P01 HL22619-24 CORE B	65,511.93
National Heart, Lung, and Blood Institute	93.838	5 K02 HL072552-01,02	105,651.00
National Heart, Lung, and Blood Institute	93.838	5 R01 HL59945-01,02,03,04,05	146,145.81
National Heart, Lung, and Blood Institute	93.838	5 R01 HL57281-05,06,07	299,728.47
National Heart, Lung, and Blood Institute	93.838	2 R01 HL58399-05A2	81,109.60
National Heart, Lung, and Blood Institute	93.838	5 R01 HL68861-01,02	156,171.84
National Heart, Lung, and Blood Institute	93.838	5 R29 HL58761-01A1,02,03,04,05	61,781.54
National Heart, Lung, and Blood Institute	93.838	5 R01 HL58399-01A1,02,03,04	37,852.23
National Heart, Lung, and Blood Institute	93.838	5 R21 HL72363-01,02	121,411.12
National Heart, Lung, and Blood Institute	93.838	5 R01 HL61612-01,02,03,04	78,087.26
National Heart, Lung, and Blood Institute	93.838	5 R37 HL45967-11,12	254,117.80
National Heart, Lung, and Blood Institute	93.838	5 R01 HL66312-01,02,03,04	200,804.35
National Heart, Lung, and Blood Institute	93.838	5 K08 HL03986-01,02,03,04,05	133,806.72
National Heart, Lung, and Blood Institute	93.838	5 R01 HL58687-05,06,07	336,774.17
National Heart, Lung, and Blood Institute	93.838	5 R37 HL33831-17,18,19	204,427.21
National Heart, Lung, and Blood Institute	93.838	5 R01 HL065212-01,02,03,04	335,771.11
National Heart, Lung, and Blood Institute	93.838	5 R01 HL63793-01A1,02,03,04	316,290.16
National Heart, Lung, and Blood Institute	93.838	5 R01 HL64570-01,02,03,04	77,908.24
National Heart, Lung, and Blood Institute	93.838	5 R01 HL64570-01,02,03,04	346,652.27
National Heart, Lung, and Blood Institute	93.838	5 R01 HL65213-01,02,03	68,688.39
National Heart, Lung, and Blood Institute	93.839	5 R01 HL50462/02/03/04	68.08
National Institute of Arthritis, Musculoskeletal,	93.846	5 R01 AR46574-01A1,02,03,04	49,724.50
National Institute of Arthritis, Musculoskeletal,	93.846	5 R01 AR43368,01,02,03	-92.42
National Institute of Arthritis, Musculoskeletal,	93.846	5 R01 AR44713-1,2,3,4	5,003.72
National Institute of Arthritis, Musculoskeletal,	93.846	5 R01 AR47322-01A1,02,03	295,999.26
National Institute of Arthritis, Musculoskeletal,	93.846	5 R01 AR46982-01,02,03	22,940.14
National Institute of Arthritis, Musculoskeletal,	93.846	5 R01 AR46574-02,03,04	324,120.94
National Institute of Arthritis, Musculoskeletal,	93.846	5 R01 AR45605-02,03,04,05	46,871.39
National Institute of Arthritis, Musculoskeletal,	93.846	5 R01 AR45429-01,02,03,04	224,985.28
National Institute of Arthritis, Musculoskeletal,	93.846	5 R01 AR46054-01,02,03	-0.04
National Institute of Arthritis, Musculoskeletal,	93.846	5 R01 AR46054-01,02,03	25,381.10
National Institute of Arthritis, Musculoskeletal,	93.846	5 R01 AR46115-01A2,02,03	286,554.81
National Institute of Arthritis, Musculoskeletal,	93.846	5 R03 AR45829-03,04	-5,238.54
National Institute of Child Health and Human	93.864	5 K12 HD01256-04 RS 3 ROBINS	34,841.27
National Institute of Child Health and Human	93.864	5 R01 HD39916-01,02	233,037.68
National Institute of Child Health and Human	93.864	5 K12 HD01256-04 RS CORE	30,327.59
National Institute of Child Health and Human	93.864	5 K12 HD01256-04 RS I CHOI	38,742.93

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National Institute of Child Health and Human	93.864	5 K12 HD01256-04 RS 2 CARPNDER	37,083.57
National Institute of Child Health and Human	93.864	5 K12 HD01256-05 RS CORE	47,697.42
National Institute of Child Health and Human	93.864	5 R01 HD29894-04,05,06,07,08	49,741.62
National Institute of Child Health and Human	93.864	5 K12 HD01256-05 RS I CHOI	51,074.34
National Institute of Child Health and Human	93.864	5 R01 HD30370-04,05,06,07	168,058.65
National Institute of Child Health and Human	93.864	5 K12 HD01256-05 RS II CARPNDR	56,497.12
National Institute of Child Health and Human	93.864	5 R01 HD29773-04A2,05,06,07,08	294,302.16
National Institute of Child Health and Human	93.864	5 K12 HD01256-05 RS III ROBINS	50,855.42
National Institute of Child Health and Human	93.865	5 R01 HD31514-05,06,07,08,09	219,661.42
National Institute of Child Health and Human	93.865	5 U10 HD27853-13 CAPITATION	36,079.84
National Institute of Child Health and Human	93.865	5 U10 HD27853-13 BASE	25,136.51
National Institute of Child Health and Human	93.865	2 U10 HD27853-11 BODYCOOL	-27,233.31
National Institute of Child Health and Human	93.865	2 U10 HD27853-11 GDB	-1,372.92
National Institute of Child Health and Human	93.865	U10 NS43684-11 BEAM SERVICES	10,849.85
National Institute of Child Health and Human	93.865	5 U10 HD27853-12 BASE	132,787.02
National Institute of Child Health and Human	93.865	5 U10 HD27853-12 CAPITATION	286,531.18
National Institute of Child Health and Human	93.865	5 U01 HD40565-03	10,316.41
National Institute of Child Health and Human	93.865	2 U10 HD27853-11 GLUTAMIN	32,698.87
National Institute of Child Health and Human	93.865	2 U10 HD27853-11 SEDATION	-0.02
National Institute of Child Health and Human	93.865	5 R01 HD26471-11A1,12,13	373,522.68
National Institute of Child Health and Human	93.865	5 R21 HD40050-01A1,02	210,081.49
National Institute of Child Health and Human	93.865	5 R01 HD34089-06,07,08	165,401.91
National Institute of Child Health and Human	93.865	U10 NS43684-11 BEAM BASE	70,020.31
National Institute of Child Health and Human	93.865	1 U01 HD40565-01	53,936.64
National Institute of Child Health and Human	93.865	MFMU BRIDGE FUNDING-BASE	-15,840.45
National Institute of Child Health and Human	93.865	HD27905\CAPITATION ACCOUNT	150,825.46
National Institute of Child Health and Human	93.865	5 U01 HD40565-02	294,761.71
National Institute of Child Health and Human	93.865	5 R03 HD39427-01,02	22,327.70
National Institute of Child Health and Human	93.865	5 R01 HD39419E01A2,02	248,843.77
National Institute of Child Health and Human	93.865	5 R01 HD40285E01A1,02	245,400.81
National Institute of Child Health and Human	93.865	5 R01 HD40363-01,02,03	256,149.42
National Institute of Diabetes and Digestive and	93.847	5 R01 DK61689-01,02	190,600.45
National Institute of Diabetes and Digestive and	93.847	1 T35 DK60444-01	43,210.54
National Institute of Diabetes and Digestive and	93.847	1 U24 DK59630-01 (CORE E)	3,474.90
National Institute of Diabetes and Digestive and	93.847	1 U24 DK59630-01 (CORE F)	19,663.32
National Institute of Diabetes and Digestive and	93.847	1 R01 DK54216-01,02,03,04,05	-0.05
National Institute of Diabetes and Digestive and	93.847	5 K01 DK02781-01,02,03	29,386.48
National Institute of Diabetes and Digestive and	93.847	3 R01 DK46433-06,07,08,09,10S1	37,529.67
National Institute of Diabetes and Digestive and	93.847	5 R01 DK48010-09,10,11	461,910.78
National Institute of Diabetes and Digestive and	93.847	5 R01 DK46768-10,11	388,071.57
National Institute of Diabetes and Digestive and	93.847	1 U24 DK59630-01 (CORE C)	3,316.46
National Institute of Diabetes and Digestive and	93.847	1 U24 DK59630 01 (CORE B)	-362.49
National Institute of Diabetes and Digestive and	93.847	7 R03 DK54868-03	-1,299.17
National Institute of Diabetes and Digestive and	93.847	1 U24 DK59630-01 (CORE A)	187.48
National Institute of Diabetes and Digestive and	93.847	T32 DK59803-01	5,101.66
National Institute of Diabetes and Digestive and	93.847	1 U24 DK59630-01 (CORE D)	514.32
National Institute of Diabetes and Digestive and	93.847	5 R21 DK60904-02	133,593.01
National Institute of Diabetes and Digestive and	93.847	5 R01 DK52134-05,06	331,137.65
National Institute of Diabetes and Digestive and	93.847	5 R01 DK52134-05,06	20,844.68
National Institute of Diabetes and Digestive and	93.847	5 U24 DK59630-02 (CORE A)	100,758.07
National Institute of Diabetes and Digestive and	93.847	5 U24 DK59630 02 (CORE B)	93,182.58
National Institute of Diabetes and Digestive and	93.847	5 U24 DK59630-02 (CORE C)	125,711.17
National Institute of Diabetes and Digestive and	93.847	5 U24 DK59630-02 (CORE D)	241,509.81
National Institute of Diabetes and Digestive and	93.847	5 U24 DK59630-02 (CORE E)	161,803.29
National Institute of Diabetes and Digestive and	93.847	5 U24 DK59630-02 (CORE F)	101,539.68
National Institute of Diabetes and Digestive and	93.847	5 T32 DK59803-02	128,776.73

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National Institute of Diabetes and Digestive and	93.847	5 R01 DK56029-04,05	219,419.71
National Institute of Diabetes and Digestive and	93.847	1 F32 DK61173-01	41,892.72
National Institute of Diabetes and Digestive and	93.847	5 F32 DK10032-03	-2,337.12
National Institute of Diabetes and Digestive and	93.847	5 R01 DK55406-01,02,03,04	136,355.60
National Institute of Diabetes and Digestive and	93.847	1 R01 DK063907-01	24,398.55
National Institute of Diabetes and Digestive and	93.847	5 U24 DK59630-02 SUPPLEMENT	42,532.69
National Institute of Diabetes and Digestive and	93.847	5 U24 DK59630-02 (PILOT)	2,484.57
National Institute of Diabetes and Digestive and	93.847	5 R01 DK48061-07,08,09	199,546.71
National Institute of Diabetes and Digestive and	93.847	5 U24 DK59630-02 (PILOT)	19,325.66
National Institute of Diabetes and Digestive and	93.847	5 R01 DK57900-01,02,03	143,725.75
National Institute of Diabetes and Digestive and	93.847	5 R01 DK54216-01,02,03,04,05	337,601.06
National Institute of Diabetes and Digestive and	93.847	5 R01 DK63088-02	46,472.84
National Institute of Diabetes and Digestive and	93.847	1 F32 DK61857-01	24,907.38
National Institute of Diabetes and Digestive and	93.847	5 R01 DK61689-01,02	85,572.49
National Institute of Diabetes and Digestive and	93.847	5 R01 DK52134-01,02,03,04	-3,629.99
National Institute of Diabetes and Digestive and	93.847	3 T32 DK59803-02S1 H823	11,864.69
National Institute of Diabetes and Digestive and	93.847	5 R01 DK46433-06,07,08,09,10	234,954.64
National Institute of Diabetes and Digestive and	93.847	5 R01 DK52076-01A1,2,3,4	-1,110.91
National Institute of Diabetes and Digestive and	93.847	5 R01 DK37908-11,12	-1,817.53
National Institute of Diabetes and Digestive and	93.847	5 U24 DK59630-03 (CORE E)	13,648.77
National Institute of Diabetes and Digestive and	93.847	5 T35 DK60444-02	30,551.04
National Institute of Diabetes and Digestive and	93.847	5 R01 DK63088-02 J123	2,066.01
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-04 PROJ 1/CORE D	296,187.51
National Institute of Diabetes and Digestive and	93.848	5 R01 DK43816-10,11	-14,276.79
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-04 CORE C	91,522.29
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-04 CORE B	57,045.49
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-04 PROJ 3	153,037.10
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-03 PROJ 3	-2,986.45
National Institute of Diabetes and Digestive and	93.848	2 F32 DK10065-02	-1,293.82
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-03 PROJ 2	-2,552.54
National Institute of Diabetes and Digestive and	93.848	5 R01 DK56910-01,02,03,04	335,041.75
National Institute of Diabetes and Digestive and	93.848	5 R21 DK58319-01A1,02	110,683.73
National Institute of Diabetes and Digestive and	93.848	5 R01 DK51630-06,07	256,737.81
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-04 PROJ 2	189,572.50
National Institute of Diabetes and Digestive and	93.848	5 P01 DK56863-02 PROJ 3	100,109.34
National Institute of Diabetes and Digestive and	93.848	5 P01 DK56863-02 ADM CORE	33,306.20
National Institute of Diabetes and Digestive and	93.848	5 P01 DK56863-02-ASSAY CORE	96,188.52
National Institute of Diabetes and Digestive and	93.848	5 P01 DK56863-02 ANIMAL CORE	75,654.44
National Institute of Diabetes and Digestive and	93.848	5 P01 DK56863-02 PROJ 1	131,492.18
National Institute of Diabetes and Digestive and	93.848	5 P01 DK56863-02 PROJ 2	72,070.56
National Institute of Diabetes and Digestive and	93.848	5 R01 DK54080-05,06	497,628.99
National Institute of Diabetes and Digestive and	93.848	5 F32 DK10065-03	37,209.56
National Institute of Diabetes and Digestive and	93.848	1 R01 DK58701-01A1	42.15
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-04 CORE A	85,319.88
National Institute of Diabetes and Digestive and	93.848	5 P01 DK56863-03 PROJ 3	72,964.03
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-05 CORE B	24,125.31
National Institute of Diabetes and Digestive and	93.848	5 P01 DK56863-03-ASSAY CORE	87,906.50
National Institute of Diabetes and Digestive and	93.848	5 P01 DK56863-03 PROJ 2	80,149.26
National Institute of Diabetes and Digestive and	93.848	5 P01 DK56863-03 ANIMAL CORE	101,493.08
National Institute of Diabetes and Digestive and	93.848	5 P01 DK56863-03 ADM CORE	33,481.54
National Institute of Diabetes and Digestive and	93.848	5 R01 DK43816-09,10,11,12,13	214,190.88
National Institute of Diabetes and Digestive and	93.848	5 P01 DK56863-03 PROJ 1	48,556.11
National Institute of Diabetes and Digestive and	93.848	3 R01 DK17844-26S1	-0.03
National Institute of Diabetes and Digestive and	93.848	5 R01 DK17844-26,27,28	417,286.18
National Institute of Diabetes and Digestive and	93.848	5 R01 DK54890-04,05,06	377,383.33
National Institute of Diabetes and Digestive and	93.848	1 F32 DK62628-01	38,986.45

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National Institute of Diabetes and Digestive and	93.848	5 R01 DK53548-01,02,03	118,863.49
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-05 PROJ 3	50,892.52
National Institute of Diabetes and Digestive and	93.848	1 F32 DK63779-01	19,401.48
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-05 CORE C	36,686.30
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-05 PROJ 2	76,348.43
National Institute of Diabetes and Digestive and	93.848	5 P01 DK54504-05 CORE A	27,980.77
National Institute of Diabetes and Digestive and	93.849	5 R01 DK51679-03,04,05,06	-13,445.54
National Institute of Diabetes and Digestive and	93.849	5 U24 DK58811-01,02,03	378,911.40
National Institute of Diabetes and Digestive and	93.849	5 R01 DK57552-01,02,03,04	125,137.37
National Institute of Diabetes and Digestive and	93.849	5 R37 DK50594-05,06,07,08	47,148.10
National Institute of Diabetes and Digestive and	93.849	5 R37 DK50594-05,06,07,08	524,068.14
National Institute of Diabetes and Digestive and	93.849	5 R01 DK54430-01,02,03,04	62,178.51
National Institute of Diabetes and Digestive and	93.849	5 R01 DK52821-02A1,02,03,04	-5,304.73
National Institute of Diabetes and Digestive and	93.849	5 R01 DK53452-02,03,04,05	50,438.00
National Institute of Diabetes and Digestive and	93.849	5 R01 DK54360-01,02,03,04,05	303,185.72
National Institute for Occupational Safety and	93.262	NIOSH 5 R01 OH07364-01A1,02,03	261,911.10
National Institute for Occupational Safety and	93.262	NIOSH 1 R01 OH07679-01	86,975.93
National Institute for Occupational Safety and	93.262	NIOSH	-2.52
National Institute for Occupational Safety and	93.262	NIOSH 5 R01 OH03888-01A2,02	93,589.07
National Institute for Occupational Safety and	93.262	NIOSH 5 R01 OH03519-04	184,024.04
National Institute for Occupational Safety and	93.262	NIOSH 5 R01 OH03519-03	89,404.45
National Institute for Occupational Safety and	93.262	NIOSH 5 R01 OH04124-01,02,03	99,402.04
National Institute for Occupational Safety and	93.262	NIOSH 5 R01 OH04042-01,02,03	81,284.24
National Institute for Occupational Safety and	93.262	NIOSH 5 R01 OH03463-04,05	133,311.67
National Institute for Occupational Safety and	93.262	NIOSH 5 R01 OH03936-03	238,023.63
National Institute for Occupational Safety and	93.262	NIOSH 5 R01 OH04085-03	10,163.89
National Institute for Occupational Safety and	93.262	NIOSH 2 R01 OH04085-02	147,752.63
National Institute for Occupational Safety and	93.262	NIOSH 5 R01 OH04037-03	62,216.10
National Institute for Occupational Safety and	93.262	NIOSH 1 R01 OH007529-01	196,997.75
National Institute for Occupational Safety and	93.262	NIOSH 1 R01 OH04085-01A1	-368.87
National Institute for Occupational Safety and	93.262	NIOSH R01 OH03871-03	372,125.19
National Institute of Allergy and Infectious	93.855	5 R01 AI45766-01,02,03,04,05	258,471.38
National Institute of Allergy and Infectious	93.855	5 R01 AI44971-01,02,03,04	184,322.84
National Institute of Allergy and Infectious	93.855	1 R01 AI36684-01	-0.07
National Institute of Allergy and Infectious	93.855	1 R01 AI52175-01	82,404.25
National Institute of Allergy and Infectious	93.855	5 R21 AI46972-01,02	22,753.57
National Institute of Allergy and Infectious	93.856	5 R01 AI48455-03,04	328,006.98
National Institute of Allergy and Infectious	93.856	5 R01 AI49508-01,02,03 SURGERY	102,325.93
National Institute of Allergy and Infectious	93.856	5 R01 AI23695-15,16,17	291,717.43
National Institute of Allergy and Infectious	93.856	5 R01 AI41119-05,06,07	253,588.68
National Institute of Allergy and Infectious	93.856	1 R13 AI39965-01	-430.31
National Institute of Allergy and Infectious	93.856	5 R01 AI48406-01A2,02,03	276,037.81
National Institute of Allergy and Infectious	93.856	5 U01 AI25897-08	2,596.13
National Institute of Allergy and Infectious	93.856	5 R01 AI37639-01A2,02,03,04,05	-3,133.34
National Institute of Allergy and Infectious	93.856	5 U01 AI25897-15	991,753.85
National Institute of Allergy and Infectious	93.856	5 R01 AI34361-06,07,08,09,10	289,159.84
National Institute of Allergy and Infectious	93.856	5 U01 AI25897-16	836,228.79
National Institute of Allergy and Infectious	93.856	5 R01 AI36701-05A1,06,07,08	272,829.52
National Institute of Allergy and Infectious	93.856	5 U01 AI25897-11	-15,352.14
National Institute of Allergy and Infectious	93.856	5 R01 AI50450-01A1,02	321,767.00
National Institute of Allergy and Infectious	93.856	1 R01 AI052099-01A1	22,440.71
National Institute of Allergy and Infectious	93.856	5 R01 AI49358-01,02	289,601.76
National Institute of Allergy and Infectious	93.856	1 R21 AI055487-01	24,769.37
National Institute of Allergy and Infectious	93.856	5 R01 AI45715-01A1,02,03,04	298,827.01
National Institute of Allergy and Infectious	93.856	1 R21 AI054762-01	46,242.74
National Institute of Allergy and Infectious	93.856	5 R03 AI53184-01,02	50,691.11

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National Institute of Allergy and Infectious	93.856	5 R03 AI53079-01,02	45,040.63
National Institute of Allergy and Infectious	93.856	5 R37 AI42747-06,07	254,849.97
National Institute of Allergy and Infectious	93.856	5 R03 TW01200-01,02,03	15,406.34
National Institute of Allergy and Infectious	93.856	5 R01 AI48746-01,02	234,783.42
National Institute of Allergy and Infectious	93.856	5 R03 AI42743-01,02,03	16,238.92
National Institute of Allergy and Infectious	93.856	5 R01 AI40541-01A2,02,03,04,05	177,432.13
National Institute of Allergy and Infectious	93.856	5 R01 AI35987-06,07,08,09,10	288,200.16
National Institute of Allergy and Infectious	93.856	5 R01 AI44651-01,02,03,04,05	530,098.00
National Institute of Allergy and Infectious	93.856	5 R37 AI42747-01,02,03,04,05	4,040.35
National Institute of Allergy and Infectious	93.856	5 R01 AI49508-01,02	528,772.64
National Institute of Allergy and Infectious	93.856	5 R01 AI29839-06,07,08,09,10	20,812.39
National Institute of Allergy and Infectious	93.856	1 R21 AI49145-01A1	284,825.29
National Institute of Allergy and Infectious	93.856	5 R13 AI49743-01	-1.45
National Institute of Allergy and Infectious	93.856	5 R01 AI29316-06,07,08,09	-2,816.81
National Institute of Dental Research	93.121	5 R01 DE13823-01,02,03	261,536.75
National Institute of Environmental Health	93.113	P01 ES05652-10 (PROJ II)	0.02
National Institute of Environmental Health	93.113	5 R01 ES10562-01A1,02,03	443,696.70
National Institute of Environmental Health	93.113	5 R01 ES09516-01,02,03	48,223.56
National Institute of Environmental Health	93.113	5 R01 ES09555-01,02,03,04	135,501.39
National Institute of Environmental Health	93.113	5 R01 ES04203-10,11,12,13,14	47,089.80
National Institute of Environmental Health	93.113	3 U01 ES11038-02S1 RESTRICTED	55,509.79
National Institute of Environmental Health	93.113	2 R01 ES06321-06,07,08,09,10	189,258.99
National Institute of Environmental Health	93.113	3 U01 ES11038-02S1 RESTRICTED	15,888.47
National Institute of Environmental Health	93.113	5 R01 ES08799-01,02,03,04,05	128,712.95
National Institute of Environmental Health	93.113	5 R01 ES09110-01,02,03,04	31,016.57
National Institute of Environmental Health	93.113	1 U01 ES11038-01 BIostatISTICS	-4,146.17
National Institute of Environmental Health	93.113	P01 ES05652-10 (CORE II)	19,644.21
National Institute of Environmental Health	93.113	P01 ES05652-10 (CORE III)	-1,773.64
National Institute of Environmental Health	93.113	1 U01 ES11038-01BIOINFORMATIAC	74,734.57
National Institute of Environmental Health	93.113	1 U01 ES11038-01MOUSE MDL CORE	-29,174.40
National Institute of Environmental Health	93.113	5 U01 ES11038-03 ADMIN	10,525.63
National Institute of Environmental Health	93.113	5 U01 ES11038-03 PROJECT 3	57,882.72
National Institute of Environmental Health	93.113	P01 ES05652-10 (PROJ IV)	1,507.85
National Institute of Environmental Health	93.113	P01 ES05652-10 (CORE V)	-763.57
National Institute of Environmental Health	93.113	5 U01 ES11038-02 BIostatISTICS	8,146.18
National Institute of Environmental Health	93.113	P01 ES05652-10 (CORE IV)	-2,150.02
National Institute of Environmental Health	93.113	1 U01 ES11038-01	23,853.91
National Institute of Environmental Health	93.113	5 U01 ES11038-02 ADMIN	60,708.11
National Institute of Environmental Health	93.113	5 U01 ES11038-02MOUSE MDL CORE	318,781.03
National Institute of Environmental Health	93.113	1 U01 ES11038-01 PROJECT 2	-981.00
National Institute of Environmental Health	93.113	P01 ES05652-10 (PROJ I)	0.05
National Institute of Environmental Health	93.113	2 R01 ES09110-05A2	21,602.66
National Institute of Environmental Health	93.113	1 U01 ES11038-01 PROJECT 1	-34,432.55
National Institute of Environmental Health	93.113	5 U01 ES11038-02 PROJECT 1	214,360.12
National Institute of Environmental Health	93.113	5 U01 ES11038-02 PROJECT 3	207,250.26
National Institute of Environmental Health	93.113	5 R03 ES10154-01,02	-394.49
National Institute of Environmental Health	93.113	P01 ES05652-10 (CORE I)	-0.04
National Institute of Environmental Health	93.113	5 R01 ES10210-01A1,02,03	229,218.97
National Institute of Environmental Health	93.113	5 U01 ES11038-03 PROJECT 1	40,403.87
National Institute of Environmental Health	93.113	5 R01 ES08147-05,06,07	344,476.78
National Institute of Environmental Health	93.113	5 U01 ES11038-03 BIostatISTICS	810.26
National Institute of Environmental Health	93.113	5 R01 ES10807-01,02,03	189,366.74
National Institute of Environmental Health	93.113	5 U01 ES11038-03 PROJECT 2	34,564.72
National Institute of Environmental Health	93.113	5 P42 ES04908-14 ANALYTICAL CORE	32,547.41
National Institute of Environmental Health	93.113	5 R01 ES10416-01,02,03,04	296,419.54
National Institute of Environmental Health	93.113	5 R01 ES08799-03S,04S1,05S1	105,737.14

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Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
National Institute of Environmental Health	93.113	1 U01 ES11038-01 PROJECT 3	-688.87
National Institute of Environmental Health	93.113	5 R01 ES06273-06,07,08,09	158,115.17
National Institute of Environmental Health	93.113	5 R01 ES10133-01,02,03,04	185,169.50
National Institute of Environmental Health	93.113	5 U01 ES11038-02 PROJECT 2	208,156.42
National Institute of Environmental Health	93.113	5 U01 ES11038-03MOUSE MDL CORE	25,773.44
National Institute of Environmental Health	93.113	5 R01 ES06365-02	-277.90
National Institute of Environmental Health	93.114	3 R01 ES08659-02S1	-1,529.21
National Institute of Environmental Health	93.114	5 U01 ES09720-03	71,621.16
National Institute of Environmental Health	93.114	5 U01 ES09720-04	2,049,912.64
National Institute of Environmental Health	93.114	5 U01 ES09720-05	138,636.83
National Institute of Environmental Health	93.114	5 R21 ES11009-01,02	50,114.40
National Institute of Environmental Health	93.115	5 R01 ES011170-01,02,03	113,104.87
National Institute of Environmental Health	93.115	1 R01 ES08659-01,02,03	-3,899.94
National Institute of Environmental Health	93.115	5 R01 ES011170-01,02,03	1,055,907.65
National Institute of Environmental Health	93.115	5 R01 ES011170-01,02,03	436,710.34
National Institute of Environmental Health	93.142	5 U45 ES06184-10	650,495.72
National Institute of Environmental Health	93.142	5 U45 ES06184-11	1,058,861.88
National Institute of Environmental Health	93.143	2 P42 ES04908-12 OUTREACH CORE	-0.01
National Institute of Environmental Health	93.143	5 P42 ES04908-13 OUTREACH CORE	33,838.41
National Institute of Environmental Health	93.143	2 P42 ES04908-12 (PROJ 1)	-6,326.11
National Institute of Environmental Health	93.143	2 P42 ES04908-12 (ADMIN CORE)	-2,229.59
National Institute of Environmental Health	93.143	2 P42 ES04908-12(BIOSTAT CORE)	716.92
National Institute of Environmental Health	93.143	5 P42 ES04908-13 TRAINING CORE	135,961.55
National Institute of Environmental Health	93.143	2 P42 ES04908-12 (PROJ 2)	-4,550.86
National Institute of Environmental Health	93.143	5 P42 ES04908-13 (PROJ 2)	182,324.84
National Institute of Environmental Health	93.143	2 P42 ES04908-12 (PROJ 3)	-0.01
National Institute of Environmental Health	93.143	5 P42 ES04908-13 (PROJ 3)	87,520.90
National Institute of Environmental Health	93.143	5 P42 ES04908-13(BIOSTAT CORE)	32,133.34
National Institute of Environmental Health	93.143	5 P42 ES04908-13 (ADMIN CORE)	63,442.70
National Institute of Environmental Health	93.143	5 P42 ES04908-13 (PROJ 1)	143,831.63
National Institute of Environmental Health	93.143	2 P42 ES04908-12 ANLYTCAL CORE	-970.30
National Institute of Environmental Health	93.143	5 P42 ES04908-14 (PROJ 1)	55,962.83
National Institute of Environmental Health	93.143	5 P42 ES04908-14 (PROJ 2)	40,567.24
National Institute of Environmental Health	93.143	5 P42 ES04908-14 (PROJ 3)	21,345.78
National Institute of Environmental Health	93.143	5 P42 ES04908-14 OUTREACH CORE	11,868.27
National Institute of Environmental Health	93.143	5 P42 ES04908-14(BIOSTAT CORE)	7,107.03
National Institute of Environmental Health	93.143	5 P42 ES04908-14 (ADMIN CORE)	22,188.59
National Institute of Environmental Health	93.143	5 P42 ES04908-14 TRAINING CORE	28,599.39
National Institute of Environmental Health	93.143	2 P42 ES04908-12 TRAINING CORE	-0.02
National Institute of Environmental Health	93.143	5 P42 ES04908-13 (PROJECT 5)	93,855.95
National Institute of Environmental Health	93.143	5 P42 ES04908-13 ANLYTCAL CORE	84,691.01
National Institute of Environmental Health	93.143	5 P42 ES04908-14 (PROJECT 6)	25,104.02
National Institute of Environmental Health	93.143	5 P42 ES04908-14 (PROJECT 5)	24,000.13
National Institute of Environmental Health	93.143	5 P42 ES04908-13 PROJECT 7	113,912.61
National Institute of Environmental Health	93.143	2 P42 ES04908-12 PROJECT 7	1,335.25
National Institute of Environmental Health	93.143	5 P42 ES04908-14 PROJECT 7	20,082.91
National Institute of Environmental Health	93.143	2 P42 ES04908-12 (PROJECT 5)	-683.71
National Institute of Environmental Health	93.143	5 P42 ES04908-13 (PROJECT 6)	123,966.63
National Institute of Environmental Health	93.894	5 P30 ES06096-12 EGOCENTRICS	10,777.74
National Institute of Environmental Health	93.894	2 P30 ES06096-11 PILOT PROJ 4	36,714.11
National Institute of Environmental Health	93.894	5 F31 ES05941-03	5,906.01
National Institute of Environmental Health	93.894	2 P30 ES06096-11 PILOT PROJ 6	4,052.17
National Institute of Environmental Health	93.894	5 T32 ES07250-15	392,921.09
National Institute of Environmental Health	93.894	2 T32 ES10957-02	191,834.82
National Institute of Environmental Health	93.894	3 P30 ES06096-11S1	16,893.21
National Institute of Environmental Health	93.894	5 P30 ES06096-12 ADMIN	62,496.83

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National Institute of Environmental Health	93.894	2 P30 ES06096-11 PILOT PROJT 5	29,490.80
National Institute of Environmental Health	93.894	2 P30 ES06096-11 PILOT PROJT 3	42,840.00
National Institute of Environmental Health	93.894	5 P30 ES06096-12 RTC	12,018.54
National Institute of Environmental Health	93.894	2 P30 ES06096-11 PILOT PROJT 1	21,178.01
National Institute of Environmental Health	93.894	5 P30 ES06096-12 COEP CORE	29,031.75
National Institute of Environmental Health	93.894	5 P30 ES06096-11 PILOT PROJECT	8,384.45
National Institute of Environmental Health	93.894	2 P30 ES06096-11 BIOINFORMATIC	139,271.41
National Institute of Environmental Health	93.894	5 P30 ES06096-10S1	-1,935.43
National Institute of Environmental Health	93.894	5 F31 ES05941-02	3,815.13
National Institute of Environmental Health	93.894	5 T32 ES07250-14	5,540.98
National Institute of Environmental Health	93.894	1 F31 ES05941-01	26.46
National Institute of Environmental Health	93.894	1 T32 ES10957-01	17,380.84
National Institute of Environmental Health	93.894	2 P30 ES06096-11 COEP CORE	128,875.72
National Institute of Environmental Health	93.894	2 P30 ES06096-11 RTC	34,487.50
National Institute of Environmental Health	93.894	2 P30 ES06096-11 PILOT PROJT 2	41,165.82
National Institute of Environmental Health	93.894	5 P30 ES06096-10 TMBFSC	-0.04
National Institute of Environmental Health	93.894	5 P30 ES06096-12 GENOMICS F&S	26,712.55
National Institute of Environmental Health	93.894	5 P30 ES06096-10 STRC	0.03
National Institute of Environmental Health	93.894	2 P30 ES06096-11 STRC	32,398.83
National Institute of Environmental Health	93.894	5 P30 ES06096-10 BFSC	0.05
National Institute of Environmental Health	93.894	2 P30 ES06096-11 BIOMONITORING	68,873.11
National Institute of Environmental Health	93.894	5 P30 ES06096-10 GTRC	0.05
National Institute of Environmental Health	93.894	2 P30 ES06096-11 G EPI BIostat	61,386.74
National Institute of Environmental Health	93.894	5 P30 ES06096-10 RTC	7,190.21
National Institute of Environmental Health	93.894	2 P30 ES06096-11 TMBFSC	54,169.96
National Institute of Environmental Health	93.894	5 P30 ES06096-10 MCBFSC	-16.23
National Institute of Environmental Health	93.894	2 P30 ES06096-11 GENO PROTEIN	136,872.52
National Institute of Environmental Health	93.894	5 P30 ES06096-10 COEPC	-610.85
National Institute of Environmental Health	93.894	2 P30 ES06096-11 HPRC	32,107.45
National Institute of Environmental Health	93.894	5 P30 ES06096-10 PILOT PROJECT	-0.07
National Institute of Environmental Health	93.894	5 P30 ES06096-10 GEBFSC	-340.77
National Institute of Environmental Health	93.894	1 F32 ES11250-01	1,243.36
National Institute of Environmental Health	93.894	5 P30 ES06096-12 BIOIMAGING FS	19,941.82
National Institute of Environmental Health	93.894	5 P30 ES06096-12 G EPI BIostat	28,784.52
National Institute of Environmental Health	93.894	5 P30 ES06096-12 HUMUN POPULAT	11,244.42
National Institute of Environmental Health	93.894	5 P30 ES06096-12 BIOINFORMATIC	32,996.68
National Institute of Environmental Health	93.894	5 P30 ES06096-12 PRO ANALYSIS	5,412.30
National Institute of Environmental Health	93.894	2 P30 ES06096-11 GTRC	10,368.16
National Institute of Environmental Health	93.894	5 P30 ES06096-12 TMBFSC	9,927.24
National Institute of Environmental Health	93.894	5 P30 ES06096-12 STRC	10,226.52
National Institute of Environmental Health	93.894	T42 CCT51420-09 PILOT PROJECT	1,195.15
National Institute of Environmental Health	93.894	T42 CCT51420-09 PILOT PROJECT	2,636.32
National Institute of Environmental Health	93.894	T42 CCT51420-09 PILOT PROJECT	2,689.98
National Institute of Environmental Health	93.894	5 P30 ES06096-10 PILOT PROJECT	-2,326.82
National Institute of Environmental Health	93.894	5 P30 ES06096-10 ADMIN	-1,595.04
National Institute of Environmental Health	93.894	2 P30 ES06096-11 ADMIN	213,546.35
National Institute of Environmental Health	93.894	5 P30 ES06096-12 GTRC	3,801.71
National Institute of Environmental Health	93.894	2 P30 ES06096-11 ECOGENETICS	31,993.75
National Institute of General Medical Sciences	93.821	5 R01 GM40089-12,13,14,15	178,120.65
National Institute of General Medical Sciences	93.821	7 R01 GM58843-04	99,265.29
National Institute of General Medical Sciences	93.821	1 R01 GM 63855-01A1	6,306.92
National Institute of General Medical Sciences	93.821	1 R01 GM59675-01A1,03	117,799.67
National Institute of General Medical Sciences	93.821	5 R01 GM50509-5,6,7,8	26,078.10
National Institute of General Medical Sciences	93.821	5 R01 GM62153-01,2,3	203,956.95
National Institute of General Medical Sciences	93.859	5 T32 GM08478-08	5,634.36
National Institute of General Medical Sciences	93.859	5 R01 GM54775-06	280,631.45

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Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
National Institute of General Medical Sciences	93.859	5 R01 GM54775-04A1,04A2,06	14,835.00
National Institute of General Medical Sciences	93.859	5 T32 GM08478-10	177,380.22
National Institute of General Medical Sciences	93.859	5 R01 GM61194-01,02,03	102,252.56
National Institute of General Medical Sciences	93.859	5 R01 GM47122-4,5,6,7,8	288.60
National Institute of General Medical Sciences	93.859	5 R01 GM54775-04A1,04A2,06	13,720.50
National Institute of General Medical Sciences	93.859	1 T32 GM63483-01	55,138.87
National Institute of General Medical Sciences	93.859	5 R01 GM50509-09,10	277,484.32
National Institute of General Medical Sciences	93.859	5 T32 GM08478-09	212,866.19
National Institute of General Medical Sciences	93.859	1 R01 GM58637-01A2,03	221,440.43
National Institute of General Medical Sciences	93.862	1 R01 GM60213-01A1	-70.83
National Institute of General Medical Sciences	93.862	5 R01 GM41803-12,13	185,673.62
National Institute of General Medical Sciences	93.862	7 R01 GM41399-12	139,589.88
National Institute of General Medical Sciences	93.862	5 R01 GM64011-01A1,02	306,654.23
National Institute of General Medical Sciences	93.862	7 R01 GM53545-07	142,927.11
National Institute of Mental Health	93.242	5 R03 MH60819-03	77,735.79
National Institute of Mental Health	93.242	5 R01 MH60781-01,02,03,04	221,149.84
National Institute of Mental Health	93.242	5 R01 MH63798-01,02,03	302,965.70
National Institute of Mental Health	93.242	5 R03 MH63776-01A1,02	44,634.47
National Institute of Mental Health	93.242	5 R03 MH63776-01,02	5,446.56
National Institute of Mental Health	93.242	5 R01 MH49698-11,12	260,693.94
National Institute of Mental Health	93.242	5 R01 MH56352-01A1,02,03,04	-0.01
National Institute of Mental Health	93.242	5 R03 MH65353-01,02	76,959.13
National Institute of Mental Health	93.242	5 R01 MH58170-01,02,03,04,05	375,091.04
National Institute of Mental Health	93.242	5 R01 MH63079-01A1,02	88,454.33
National Institute of Mental Health	93.242	5 R01 MH58833-01,02,03,04	92,283.62
National Institute of Mental Health	93.242	5 R01 MH49698-08,09,10	2,486.97
National Institute of Mental Health	93.242	5 R01 MH49698-08,09,10	-2,650.53
National Institute of Mental Health	93.242	1 R03 MH63964-01A2	34,787.27
National Institute of Mental Health	93.281	5 K23 MH63373-01,02	156,362.82
National Institute of Mental Health	93.281	5 K01 MH01545-01,02,03,04,05	151,391.26
National Institute of Mental Health	93.282	1 F31 MH65732-01	20,781.68
National Institute of Mental Health	93.282	5 F32 MH12883-02	7,502.89
National Institute of Mental Health	93.282	1 K23 MH64086-01A2	75,536.11
National Institute of Mental Health	93.282	5 F31 MH65732-02	9,054.79
National Institute of Mental Health	93.282	5 F32 MH12883-03	42,339.62
National Institute of Mental Health	93.282	1 F31 MH64228-01	5,560.79
National Institute of Mental Health	93.282	1 F32 MH65770-01	29,173.97
National Institute of Neurological Disorders and	93.853	1 R01 NS39512-01	799,711.75
National Institute of Neurological Disorders and	93.853	1-P50 NS44283-01 P2-EM	67,987.71
National Institute of Neurological Disorders and	93.853	1-P50 NS44283-01 P1-EM	185,615.62
National Institute of Neurological Disorders and	93.853	1-P50 NS44283-01 C-B-IHPR	6,693.00
National Institute of Neurological Disorders and	93.853	1-P50 NS44283-01 C-B-EH	18,568.84
National Institute of Neurological Disorders and	93.853	1-P50 NS44283-01	261,689.12
National Institute of Neurological Disorders and	93.853	1-P50 NS44283-01 P1-RAD	16,706.11
National Institute of Neurological Disorders and	93.853	5 R01 NS36695-06	64.08
National Institute of Neurological Disorders and	93.853	1-P50 NS44283-01 P3-NE	113,995.11
National Institute of Neurological Disorders and	93.853	1-P50 NS44283-01 P2-NE	50,548.09
National Institute of Neurological Disorders and	93.853	1-P50 NS44283-01 P1-NE	37,894.76
National Institute of Neurological Disorders and	93.853	1 R01 NS39512-01 DEKA	37,659.34
National Institute of Neurological Disorders and	93.853	1 K23 NS045054-01	67,149.37
National Institute of Neurological Disorders and	93.853	5 R01 NS42798-01A1,02	167,299.77
National Institute of Neurological Disorders and	93.853	1 R01 NS042308-01A2	4,860.62
National Institute of Neurological Disorders and	93.853	7 R01 NS38654-04	150,521.39
National Institute of Neurological Disorders and	93.853	5 T32 NS07453-05	94,791.53
National Institute of Neurological Disorders and	93.853	1 R01 NS044972-01	116,586.13
National Institute of Neurological Disorders and	93.853	5-R01 NS36695-04 GENOTYPNG-SUB	9,131.71

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Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
National Institute of Neurological Disorders and	93.853	5 R01 NS38743-01,02,03,04	207,603.05
National Institute of Neurological Disorders and	93.853	5 R01 NS39550-01,02,03	8,306.39
National Institute of Neurological Disorders and	93.853	5 R01 NS42774E01,02	385,136.33
National Institute of Neurological Disorders and	93.853	1 K23 NS045054-01 MOOMAW	1,549.84
National Institute of Neurological Disorders and	93.853	2 R01 NS36695-05 MOOMAW	18,511.98
National Institute of Neurological Disorders and	93.853	5 R01 NS35313-01A1,02,03,04	1,846.07
National Institute of Neurological Disorders and	93.853	5 R01 NS28167-10,11	33,019.90
National Institute of Neurological Disorders and	93.853	5 R01 NS30678-06,07,08,09,10	275,799.82
National Institute of Neurological Disorders and	93.853	5 K23 NS02170-01,02,03,04	126,582.10
National Institute of Neurological Disorders and	93.853	5-R01 NS36695-04	-8,522.49
National Institute of Neurological Disorders and	93.853	5 R01 NS30652-04,05,06,07	-101.29
National Institute of Neurological Disorders and	93.853	5 R01 NS39127-03,04,05	257,021.59
National Institute of Neurological Disorders and	93.853	5 R01 NS37795E04,05	167,831.85
National Institute of Neurological Disorders and	93.853	5 R01 NS39160-03	491,158.82
National Institute of Neurological Disorders and	93.853	2 R01 NS36695-05	500,994.80
National Institute of Neurological Disorders and	93.853	5 R01 NS30652-08A1,09 PATH	18,707.06
National Institute of Neurological Disorders and	93.853	5 R01 NS30652-08A1,09A1	157,058.72
National Institute of Neurological Disorders and	93.853	5 R01 NS43252-01,02	206,527.42
National Institute of Neurological Disorders and	93.853	2 R01 NS36695-05 CHAKRABORTY	26,207.07
National Institute of Neurological Disorders and	93.853	2 R01 NS36695-05 DEKA	273,399.07
National Institute of Neurological Disorders and	93.853	5 R21 NS42697-01,02	162,301.54
National Institute of Neurological Disorders and	93.853	5 K23 NS41325-01,02,03	126,014.95
National Institute of Neurological Disorders and	93.853	3 R01 NS30678-09SI,10	77,039.57
National Institute of Neurological Disorders and	93.853	5 R01 NS39160-02	5,260.39
National Institute of Neurological Disorders and	93.853	5 R01 NS38084-03	52,442.20
National Institute of Neurological Disorders and	93.853	5 R01 NS28840-11,12,13	390,328.51
National Institute of Neurological Disorders and	93.853	5 R01 NS35224-05,06	90,711.06
National Institute of Neurological Disorders and	93.854	5 R01 NS20643-13A3,14,15	26,882.88
National Institute of Neurological Disorders and	93.854	5 R01 NS34782-04A1,05,06	333,923.59
National Institute of Neurological Disorders and	93.854	5 R01 NS20643-13A3,14,15	109,657.08
National Institute of Nursing	93.361	5 D23 NU00926-02A	-0.22
National Institute of Nursing	93.361	1 R01 NR05352-01A1	248,905.67
National Institute on Aging	93.866	5 R01 AG12853-07A1,08,09	270,983.74
National Institute on Aging	93.866	5 R21 AG19561-01,02	164,610.02
National Institute on Aging	93.866	5 R01 AG17212-03,04,05	265,806.60
National Institute on Aging	93.866	5 R21 AG19561-01,02	11,056.66
National Institute on Aging	93.866	5 R01 AG12962-06A2,07	258,051.92
National Institute on Aging	93.866	5 K04 AG00594-02	-0.01
National Institute on Aging	93.866	5 F31 AG20446-02	26,543.11
National Institute on Aging	93.866	1 F31 AG20446-01	960.67
National Institute on Aging	93.866	1 R01 AG20249-01A1	79,856.14
National Institute on Alcohol Abuse and	93.271	5 K02 AA00319-02,02S1	95,831.95
National Institute on Alcohol Abuse and	93.271	1 K02 AA00319-01A1	17,587.80
National Institute on Deafness and Other	93.173	1 R15 DC04548-01A2	38,128.45
National Institute on Deafness and Other	93.173	5-R01-DC04203-01,02,03,04,05	28,639.97
National Institute on Deafness and Other	93.173	5 R01-DC04203-05/NIH-NIDCD	141,195.74
National Institute on Deafness and Other	93.173	5 R01 DC03604-05,06	298,098.37
National Institute on Deafness and Other	93.173	1 F31 DC006121-01	75.00
National Institute on Deafness and Other	93.173	1 R21 DC03488-01	-0.01
National Institute on Deafness and Other	93.173	5 R01 DC05250-01,02	215,264.62
National Institute on Deafness and Other	93.173	5 R01 DC00926-10	66,237.77
National Institute on Deafness and Other	93.173	5 R01 DC00926-10	225,842.42
National Institute on Drug Abuse	93.278	1 F30 DA05988-01	137.62
National Institute on Drug Abuse	93.278	5 F31 DA05991-03	6,602.40
National Institute on Drug Abuse	93.278	5 F31 DA05994-03	6,143.52
National Institute on Drug Abuse	93.278	5 F30 DA05988-03	12,453.40

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Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
National Institute on Drug Abuse	93.278	5 F31 DA05737-03	-3,770.40
National Institute on Drug Abuse	93.278	1 F32 DA16466-01	3,580.71
National Institute on Drug Abuse	93.279	5 R01 DA14591-01,02	245,417.80
National Institute on Drug Abuse	93.279	5 R01 DA13471-01,02,03	20,311.44
National Institute on Drug Abuse	93.279	5 R01 DA14644-02	261,376.29
National Institute on Drug Abuse	93.279	5 U19 DA12043-04	293,484.59
National Institute on Drug Abuse	93.279	5 U19 DA12043-04 CORE A	66,293.34
National Institute on Drug Abuse	93.279	5 R01 DA07427-07,08,09,10	305,617.01
National Institute on Drug Abuse	93.279	5 R21 DA14189-01,02,03	128,364.66
National Institute on Drug Abuse	93.279	5 U19 DA12043-04 ADMIN CORE	111,126.01
National Institute on Drug Abuse	93.279	5 U19 DA12043-04	157,181.31
National Institute on Drug Abuse	93.279	5 U19 DA12043-04 CORE C	9,726.27
National Institute on Drug Abuse	93.279	5 U19 DA12043-04 PROJECT 2	189,237.26
National Institute on Drug Abuse	93.279	5 U19 DA12043-04 PROJECT 4	10,085.76
National Institute on Drug Abuse	93.279	5 R01 DA13471-01,02,03	325,455.06
National Institute on Drug Abuse	93.279	5 U10 DA13732-03	777,402.60
National Institute on Drug Abuse	93.279	1 U10 DA13732-01	-12,408.85
National Institute on Drug Abuse	93.279	5 U19 DA12043-03	-8,521.17
National Institute on Drug Abuse	93.279	1 R29 DA11005-01,02,03	-5,047.21
National Institute on Drug Abuse	93.279	5 U10 DA13732-02	1,039,754.88
National Institute on Drug Abuse	93.279	5 R01 DA09444-07S1,08S,09	1,404.87
National Institute on Drug Abuse	93.279	5 R01 DA09444-06,07,08,09	400,228.52
National Institute on Drug Abuse	93.279	5 R01 DA13786-01,02,03	171,177.08
National Institute on Drug Abuse	93.279	5 R29 DA11284-01,02,03,04,05	-215.94
National Institute on Drug Abuse	93.279	3 U10 DA13732-03S1 H859	151,298.93
National Institutes of Health	93.272	5 F31 AA05385-02	110.85
National Library of Medicine	93.879	NLM 467-MZ-201485	83,229.63
National Library of Medicine	93.879	1 G08 LM07853-01	29,705.46
Substance Abuse and Mental Health Services	93.230	1 H79 SP09949-01 OH BRIDGBLDRS	672,057.37
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES			92,487,275.39
Department of Housing and Urban Development			
Department of Housing and Urban	14	HUD OHLTS0093-02	32,933.19
Department of Housing and Urban	14	HUD OHLTS0094-02 CLEVELAND PRJ	1,837.15
Office of Healthy Homes and Lead Hazard	14.900	US HUD OHLPR0010-95 FINAL REPT	72,321.27
Office of Healthy Homes and Lead Hazard	14.900	US HUD OHLPR0010E95(PROJ C)	35,622.09
Office of Healthy Homes and Lead Hazard	14.900	US HUD OHLPR0010E95	71,907.19
Office of Healthy Homes and Lead Hazard	14.900	US HUD OHLPR0010-95 OWNER PERM	35,805.04
Office of Healthy Homes and Lead Hazard	14.900	US HUD OHLPR0026E97 TASK 2	-0.01
Office of Healthy Homes and Lead Hazard	14.900	US HUD OHLPR0026E97 TASK 1	-0.01
Office of Healthy Homes and Lead Hazard	14.900	US HUD OHLHR0054E99 ACTIVITY 1	88.97
Office of Healthy Homes and Lead Hazard	14.900	US HUD OHLPR0010-95 MANUSCRIPT	67,700.16
Office of Healthy Homes and Lead Hazard	14.900	US HUD OHLHR0054E99 ACTIVITY 3	166,571.92
Office of Healthy Homes and Lead Hazard	14.900	US HUD OHLHR0054E99 ACTIVITY 4	40,355.29
Office of Healthy Homes and Lead Hazard	14.900	US HUD OHLHR0054E99 ACTIVITY 2	14,685.00
Office of Healthy Homes and Lead Hazard	14.900	HUD OHLHH0099E01	163,607.27
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			703,434.52
Department of Interior			
Geological Survey	15.810	USGS 01HQAG0159	7,845.26
TOTAL DEPARTMENT OF INTERIOR			7,845.26
Department of Justice			
Bureau of Justice Assistance	16.579	NIC 99K45GII4	29,383.99
Bureau of Justice Assistance	16.609	DOJ 2002-GP-CX-0223	1,310.40
National Institute of Justice	16.560	NIJ 2001-IJ-CX-0011	158,384.46
TOTAL DEPARTMENT OF JUSTICE			189,078.85

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Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
Department of State			
Bureau of Educational and Cultural Affairs	19.407	AMERICAN CO FOR INT'L EDU-ECA	25,925.70
		TOTAL DEPARTMENT OF STATE	25,925.70
Environmental Protection Agency			
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 11	20,065.16
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 16	28,729.88
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 15	23,692.43
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 42	56,462.02
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 14	5,230.23
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 43	7,961.56
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 46	10,373.26
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 12	1,111.73
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 19	23,874.79
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 10	13,118.85
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 9	16,592.86
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 8	15,177.32
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 7	122,288.75
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 6	35,704.29
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 13	18,163.38
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 17	16,594.19
Environmental Protection Agency	66	EPA 68-C-00-159 TO#21 BASE YR2	482,542.92
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 22	74,294.80
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 31	29,586.90
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 30	19,591.18
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 4	218.37
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 29	43,385.53
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 28	62,000.00
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 27	40,765.16
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 26	94,692.95
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 25	147,958.09
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 24	50,588.03
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 23	70,938.16
Environmental Protection Agency	66	EPA 2C-R322-NAEX	39,943.50
Environmental Protection Agency	66	EPA 68-C-00-159 TO # 44	102,651.89
Environmental Protection Agency	66	EPA STAR FELLOWSHIP (MAIER)	-266.55
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 3	1,828.83
Environmental Protection Agency	66	EPA 68-C-00-159 TO#41 BASE YR3	874,704.19
Environmental Protection Agency	66	EPA CONTRACT 0C-R188-NAEX	-37.71
Environmental Protection Agency	66	AWWA RF 02852	51,053.15
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 1 ON-SITE	51,896.00
Environmental Protection Agency	66	EPA 68-C-00-159 TO# 2	565.51
Environmental Protection Agency	66	EPA 68-C7-0057 TASK #11	5,448.53
Environmental Protection Agency	66	EPA 68-C7-0057 TASK #33	524.84
Environmental Protection Agency	66	EPA 68-C7-0057 TASK #29	-6.24
Environmental Protection Agency	66	EPA 68-C7-0057 TASK #25	645.71
Environmental Protection Agency	66.606	EPA X-82843301	15,059.16
Office of Grants and Debarment	66.607	EPA CT827245-01 MASTER ACCOUNT	8,664.62
Office of Grants and Debarment	66.607	EPA CT827245-01 PARTICIPANT	-0.01
Office of Grants and Debarment	66.607	EPA T83056901 (ADMINISTRATIVE)	27,804.14
Office of Research and Development	66.500	EPA R826602-01-0	25,804.42
Office of Research and Development	66.500	EPA R 82936001-0	267,709.19
Office of Research and Development	66.500	EPA CR825790 MASTER ACCT	69,860.54
Office of Research and Development	66.500	EPA CR825790	73,851.66
Office of Research and Development	66.505	EPA R82957901-0	81,115.51
		TOTAL ENVIRONMENTAL PROTECTION AGENCY	3,230,523.67

University of Cincinnati
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Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
National Aeronautics & Space Administration			
National Aeronautics & Space Administration	43	NASA NAS3-02130	99,990.24
National Aeronautics & Space Administration	43	NASA NAS3-02113	98,781.15
National Aeronautics & Space Administration	43	NASA NCC3-981	55,738.79
National Aeronautics & Space Administration	43	NASA NAS3-01120	63,326.97
National Aeronautics & Space Administration	43.001	NASA NAG5-13242	61.20
National Aeronautics & Space Administration	43.001	NASA NCC2-1139 (SUPP #2)	16,175.99
National Aeronautics & Space Administration	43.001	NASA NAG2-1581	37,313.73
National Aeronautics & Space Administration	43.001	NASA NGT5-30453	115.20
National Aeronautics & Space Administration	43.001	NASA NAG3-2451	100,325.89
National Aeronautics & Space Administration	43.001	NASA NAG3-2462	93,450.56
National Aeronautics & Space Administration	43.001	NASA NAG3-2487	41,951.25
National Aeronautics & Space Administration	43.001	NASA NAG9-01475	25,832.14
National Aeronautics & Space Administration	43.001	NASA NAG3-2669	126,145.29
National Aeronautics & Space Administration	43.002	NASA NAG5-9418	50,542.60
National Aeronautics & Space Administration	43.002	NASA NAG5-11684	86,250.93
National Aeronautics & Space Administration	43.002	NASA NAG5-9475	30,863.96
National Aeronautics & Space Administration	43.002	NASA NAG5-8986	9,586.35
National Aeronautics & Space Administration	43.002	NASA NAG5-10384	111,590.12
TOTAL NATIONAL AERONAUTICS & SPACE ADMINISTRATION			1,048,042.36
National Foundation on the Arts and the Humanities			
National Endowment for the Humanities	45.161	NEH RZ-20575-00	14,551.92
National Foundation on the Arts and the	45	NEH RK-20170-95	-38.72
TOTAL NATIONAL FOUNDATION ON THE ARTS AND THE HUMANITIES			14,513.20
National Science Foundation			
Directorate for Biological Sciences	47.074	NSF IBN-0096334	50,582.68
Directorate for Biological Sciences	47.074	NSF DCB-8996208	12.19
Directorate for Biological Sciences	47.074	NSF DEB-0086352	87.93
Directorate for Biological Sciences	47.074	NSF IBN-9906446 REUF093	4,668.66
Directorate for Biological Sciences	47.074	NSF MCB-0306927	6,122.50
Directorate for Biological Sciences	47.074	NSF IBN-0239164	19,250.23
Directorate for Biological Sciences	47.074	NSF DEB-0326957	10,905.30
Directorate for Biological Sciences	47.074	NSF DEB-0128999	36,175.63
Directorate for Biological Sciences	47.074	NSF IBN-9986713	157,351.79
Directorate for Biological Sciences	47.074	NSF DEB-0075306	74,465.14
Directorate for Biological Sciences	47.074	NSF MCB-9733303	37,035.25
Directorate for Biological Sciences	47.074	NSF IBN-9906446	51,071.64
Directorate for Biological Sciences	47.074	NSF DBI-0137924	79,389.33
Directorate for Biological Sciences	47.074	NSF IBN-9983003	19,063.86
Directorate for Computer and Information and	47.070	NSF ECS-0296071	79,843.23
Directorate for Computer and Information and	47.070	NSF CCR-9877139	726.75
Directorate for Computer and Information and	47.070	NSF CCR-9877139	27,972.99
Directorate for Computer and Information and	47.070	NSF IIS-0081434 (+G374)	76,350.59
Directorate for Computer and Information and	47.070	NSF IIS-0081434 (+G375)	69,341.69
Directorate for Computer and Information and	47.070	NSF ACI-0096186	23,874.75
Directorate for Computer and Information and	47.070	NSF ANI-0096264	66,335.22
Directorate for Computer and Information and	47.070	NSF CAREER AWARD CCR-9984852	84,969.41
Directorate for Computer and Information and	47.070	NSF CCR-0113361 REU H344	2,340.00
Directorate for Computer and Information and	47.070	NSF CCR-9902748	-2,656.86
Directorate for Computer and Information and	47.070	NSF CCR-0113361	203,786.37
Directorate for Education and Human	47.076	NSF DGE-9554527	-3,148.49
Directorate for Engineering	47.041	NSF ECS-9906053	12,679.49
Directorate for Engineering	47.041	NSF ECS-0070004 REU (G099)	4,008.34
Directorate for Engineering	47.041	NSF BES-0238858	14,468.36
Directorate for Engineering	47.041	NSF CTS-9812837	54,427.19

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Directorate for Engineering	47.041	NSF BES-0229135	29,954.13
Directorate for Engineering	47.041	NSF ECS-0100199	92,514.57
Directorate for Engineering	47.041	NSF ECS-9970051	7,864.34
Directorate for Engineering	47.041	NSF OCE-0304171	95.86
Directorate for Engineering	47.041	NSF CTS-0100087	36,723.75
Directorate for Engineering	47.041	NSF CMS-9632496	433.60
Directorate for Engineering	47.041	NSF DMI-0220833-REU H390	96.20
Directorate for Engineering	47.041	NSF DMR-9202111	-1,280.95
Directorate for Engineering	47.041	NSF BES-0116929	10,967.64
Directorate for Engineering	47.041	NSF BES-0116912	26,297.71
Directorate for Engineering	47.041	NSF EEC-0139438	22,473.09
Directorate for Engineering	47.041	NSF CTS-0237172	39,584.68
Directorate for Engineering	47.041	NSF BES-0116912	21,836.55
Directorate for Engineering	47.041	NSF CMS-9978704	60,483.15
Directorate for Engineering	47.041	NSF DMI-0099735	15,877.58
Directorate for Engineering	47.041	NSF ECS-9906053	19,280.37
Directorate for Engineering	47.041	NSF EEC-0120823	29,828.52
Directorate for Engineering	47.041	NSF EEC-0120823	69,241.33
Directorate for Engineering	47.041	NSF ECS-9906984	4,553.05
Directorate for Engineering	47.041	NSF CMS-0210351	3,643.33
Directorate for Engineering	47.041	NSF ECS-0070004 (W/G099)	13,885.52
Directorate for Engineering	47.041	NSF BES-0228603	3,011.61
Directorate for Engineering	47.041	NSF BES 0228603	46,903.68
Directorate for Engineering	47.041	NSF CTS-9702081	-2.82
Directorate for Engineering	47.041	NSF CMS-0210351	316.71
Directorate for Engineering	47.041	NSF CTS-0070214	75,848.44
Directorate for Engineering	47.041	NSF CTS-0080761	-5,723.50
Directorate for Engineering	47.041	NSF ECS-0070004	51,113.76
Directorate for Engineering	47.041	NSF ECS-0210283	44,299.73
Directorate for Engineering	47.041	NSF CTS-0132684	20,359.37
Directorate for Engineering	47.041	NSF CTS-9733369	88,333.91
Directorate for Engineering	47.041	NSF DMR-0200839	6,269.77
Directorate for Engineering	47.041	NSF CTS-0209596	10,769.47
Directorate for Engineering	47.041	NSF CTS-0078611 REU G284	10,576.55
Directorate for Engineering	47.041	NSF CMS-0210351	15,693.38
Directorate for Engineering	47.041	NSF CMS-0233236	56,767.96
Directorate for Engineering	47.041	NSF CTS-0078611	95,454.54
Directorate for Engineering	47.041	NSF CTS-0097347	2,562.66
Directorate for Engineering	47.041	NSF CTS-0241159	22,486.20
Directorate for Engineering	47.041	NSF CMS-0070213	85,604.86
Directorate for Engineering	47.041	NSF ECS 0233284	58,786.52
Directorate for Engineering	47.041	NSF DMI-0231790	70,237.64
Directorate for Engineering	47.041	NSF CTS-0241159	15,610.19
Directorate for Engineering	47.041	NSF BES-0228603	30,775.86
Directorate for Engineering	47.041	NSF CMS-9714860	7,146.77
Directorate for Geosciences	47.050	NSF EAR-0001348	24,110.13
Directorate for Geosciences	47.050	NSF EAR-0073834	-0.03
Directorate for Mathematical and Physical	47.049	NSF CHE 0112322 QUANTUM	143,289.05
Directorate for Mathematical and Physical	47.049	NSF DMR-9816355 REU E498	5,957.72
Directorate for Mathematical and Physical	47.049	NSF DMR-0200839	72,446.47
Directorate for Mathematical and Physical	47.049	NSF CHE-0134975	8,724.77
Directorate for Mathematical and Physical	47.049	NSF CHE-0243731	34,088.99
Directorate for Mathematical and Physical	47.049	NSF PHY-0070413ELEM PART ACCEL	164,386.42
Directorate for Mathematical and Physical	47.049	NSF SYMPOSIUM ON MECHANICS	2,719.78
Directorate for Mathematical and Physical	47.049	NSF CHE-0097726	85,227.71
Directorate for Mathematical and Physical	47.049	NSF PHY-0203262	49,210.43

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Directorate for Mathematical and Physical	47.049	NSF CHE-0215950	216,000.00
Directorate for Mathematical and Physical	47.049	NSF DMR-0216374	115,289.72
Directorate for Mathematical and Physical	47.049	NSF DMS-0207145	60,771.77
Directorate for Mathematical and Physical	47.049	NSF DMR-0113574	87,790.42
Directorate for Mathematical and Physical	47.049	NSF DMR-0244489	1,078.50
Directorate for Mathematical and Physical	47.049	NSF DMS-0071494	26,911.94
Directorate for Mathematical and Physical	47.049	NSF INT-0233810	6,119.35
Directorate for Mathematical and Physical	47.049	NSF DMR-0314760	441.33
Directorate for Mathematical and Physical	47.049	NSF DMR-0073308	101,452.06
Directorate for Mathematical and Physical	47.049	NSF CHE-0093622	129,659.17
Directorate for Mathematical and Physical	47.049	NSF DMR-0101808 REU H056	102.35
Directorate for Mathematical and Physical	47.049	NSF PHY-9901568	159,210.74
Directorate for Mathematical and Physical	47.049	NSF CHE-9877076	31,756.45
Directorate for Mathematical and Physical	47.049	NSF DMR-9816355	-2,082.16
Directorate for Mathematical and Physical	47.049	NSF AST-0094050	106,466.15
Directorate for Mathematical and Physical	47.049	NSF DMS-0075128	5,968.72
Directorate for Mathematical and Physical	47.049	NSF DMR-9801825	-228.09
Directorate for Mathematical and Physical	47.049	NSF DMR-0101808	120,650.12
Directorate for Mathematical and Physical	47.049	NSF DMR-0075198	158,560.60
Directorate for Mathematical and Physical	47.049	NSF DMR-9731349	2,934.51
Directorate for Mathematical and Physical	47.049	NSF DMR-0071797	95,913.67
Directorate for Social, Behavioral and	47.075	NSF INT-0138707	3,080.34
Directorate for Social, Behavioral and	47.075	NSF BCS-0241757	4,801.36
Directorate for Social, Behavioral and	47.075	NSF INT-0111334	25,148.97
Directorate for Social, Behavioral and	47.075	NSF INT-0138588	2,974.54
Directorate for Social, Behavioral and	47.075	NSF BCS-0213857	57,209.56
Office of the Director	47.078	NSF OPP-9911122	99,302.59
Office of the Director	47.078	NSF OPP-9911122-REU F474	2,571.87
Office of the Director	47.078	NSF OPP-0094769 REU G890	3,699.80
Office of the Director	47.078	NSF OPP-0094769	43,832.39
Office of the Director	47.078	NSF OPP-9732051	51,358.68
Office of the Director	47.078	NSF OPP-9529783	2,111.55
TOTAL NATIONAL SCIENCE FOUNDATION			4,890,078.85
Social Security Administration			
Social Security Administration	96	SSA 13-P-10007-5-01	-237.94
Social Security Administration	96	SSA 13-P-10007-5-02	-390.64
TOTAL SOCIAL SECURITY ADMINISTRATION			-628.58
TOTAL RESEARCH AND DEVELOPMENT - DIRECT CLUSTER			110,409,598.28
RESEARCH AND DEVELOPMENT - PASS THROUGH			
Department of Agriculture			
Cooperative State Research, Education, and	10.206	SUB WVU/USDA 01299UC	33,678.18
Cooperative State Research, Education, and	10.206	WVU SUB USDA 01299UC	36,106.95
TOTAL DEPARTMENT OF AGRICULTURE			69,785.13
Department of Commerce			
National Institute of Standards and	11.611	VERTECH SUB NIST SB134102C0049	6,486.48
National Oceanic and Atmospheric	11.417	OSURF SUB NOAA	6,420.66
National Oceanic and Atmospheric	11.419	UNIV NEW HAMPSHIRE/NOAA SUB	9,931.01
TOTAL DEPARTMENT OF COMMERCE			22,838.15
Department of Defense			
Army Research Office	12.431	UNIV MICHIGAN F004078 SUB ARO	48,337.69
Army Research Office	12.431	NC A&T #441186B SUB ARMY	16,324.05
Department of Defense	12	ERAC #OSP03132 - SUB AF	4,201.54
Department of Defense	12	F.M. SUB AF/96198-03	-0.02
Department of Defense	12	NEW YORK UNIV - SUB AF	-38.13

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Department of Defense	12	UTC 99-S442-001-45-C1/SUB AF	-0.02
Department of Defense	12	FOSTER MILLER MTG-1-00639 / AF	2,348.32
Department of Defense	12	TAITECH T000E21E0001 / SUB AF	2,569.14
Department of Defense	12	EDISON WELDING INST - SUB NAVY	3,120.00
Department of Defense	12	GEO-CENTERS #41486SM SUB ARMY	3,269.37
Department of Defense	12	THOR TECH #03161 SUB AF	7,041.25
Department of Defense	12	ISSI #2003289 - SUB AF	12.36
Department of Defense	12	ANTEON S1238 SUB AF	3,426.36
Department of Defense	12	K-SYSTEMS CORP / SUB AF	53.63
Department of Defense	12	NOVA ENG #NSS-001E03 SUB ARMY	9,547.20
Department of Defense	12	TAITECH TC01ECECOM-0001 - ARMY	8,857.26
Department of Defense	12	MICROCOATING SBIR - SUB ARMY	17,451.26
Department of Defense	12	INTELLIGENT AUTO 311-1 SUB NAV	18,581.66
Department of Defense	12	CHEMAT F023-0114 SUB AF	15,044.41
Department of Defense	12	TAITECH T000-20-0001 - SUB AF	-0.06
Department of Defense	12	CHEMAT - SUB AF STTR PHASE 1	20,543.45
Department of Defense	12	NOVA ENG #00E4035E01 SUB NAVY	-0.01
Department of Defense	12	BOEING #KJ4946 SUB AF	73,540.49
Department of Defense	12	UNIV OF ALABAMA #02-047 /ARMY	28,138.00
Department of Defense	12	UNIV OF VA GG10306E113742 / AF	121,027.34
Department of Defense	12	UTC 02-S437-027-19-C1/SUB AF	10,230.44
Department of Defense	12	UTC 01-S437-002-34-C1/SUB AF	-115.62
Department of Defense	12	OSURF #742012 - SUB AF	48,879.34
Department of Defense	12	ISSI #2002842 - SUB AF	39,259.98
Department of Defense	12	UNIV OF ALABAMA #02-048 /ARMY	43,523.58
Department of Defense	12	ROLLS-ROYCE - SUB AF	67,199.07
Department of Defense	12	OSURF #741712 - SUB AF	84,270.00
Department of Defense	12	NC A&T #441205A SUB NAVY	7,903.03
Department of Defense	12	UNIV OF ALABAMA #02-046 /ARMY	29,643.81
Department of Defense	12	SYSTRAN CORP PO#35235/SUB AF	31,145.00
Department of Defense	12	EDAPTIVE S00-001UC / SUB AF	21,952.15
Department of Defense	12	PROVIDENCE HOLDINGS SUB AF	11,588.99
Department of Defense	12	CARNEGIE MELLON #127455 SUB AF	65,969.54
Department of Defense	12	OSURF #742012 - SUB AF	31,264.97
Department of Defense	12	SYSTRAN CORP PO#34567/SUB AF	35,480.18
Department of Defense	12	ISSI 2025778 SUB AF	10,593.84
Office of Naval Research	12.300	UNIV MISS #02-02-077 SUB NAVY	56,399.89
Office of Naval Research	12.300	U CENTRAL FLORIDA R99019 -ARMY	1,471.75
TOTAL DEPARTMENT OF DEFENSE			1,000,056.48
Department of Education			
Department of Education	84	CPS/USED DROP-OUT PREVENTION	16,092.54
Department of Education	84	AERA SUB USED OERI	12,963.32
Office of Elementary and Secondary	84.213	ODE/USED OIS 062927-EVA1-2002	-8.31
Office of Special Education and Rehabilitative	84.173	ODE/USED OIS 062927-PGA1-2002	36,520.47
Office of Special Education and Rehabilitative	84.323A	ODE/USED SIG 062927-ST-S1-01	8,099.97
Office of the Assistant Secretary for	84.336	BOWLING GREEN STATE UNIV/USED	28,331.15
Office of the Assistant Secretary of Elementary	84.338	PRINCTN BAL LITERACY PROG/USED	-2,199.80
Office of the Assistant Secretary of Elementary	84.338	PRINCETON ESL-LEP EVAL/USED	9,658.41
TOTAL DEPARTMENT OF EDUCATION			109,457.75
Department of Energy			
Department of Energy	81	UT BATTELLE SUB DOE - JARRELL	19,845.00
Department of Energy	81	SANDIA SUB DOE	48,665.34
Department of Energy	81	UT BATTELLE/DOE PO#40000017043	41,028.73
Department of Energy	81	AMTEK SUB DOE	29,959.70
Department of Energy	81	FERNALD-01TP000527/DOE-TASK 6	109,312.37

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Department of Energy	81	BP CORP SUB DE-FC26-01NT41145	165,922.70
Department of Energy	81	FERNALD-01TP000527/DOE-TASK 02	201,074.71
Department of Energy	81	CUMMINS SUB DOE	23,825.99
Department of Energy	81	NC A&T / DOE	42,407.37
Department of Energy	81	UT-BATTELLE/DOE #400011755	36,905.63
Department of Energy	81	UT-BATTELLE/DOE #400010515	46,265.18
Department of Energy	81	FERNALD-01TP000527/DOE-TASK 04	13,139.75
Office of Fossil Energy	81.089	BRIGHAM YOUNG UNIV SUB DOE	76,733.49
Office of Fossil Energy	81.089	VCU 528566 SUB DOE	-166.16
Office of Science	81.049	CPWR/DOE-HANFORD #96SF21262	10,522.45
Office of Science	81.049	CPWR/DOE-HANFORD #96SF21262	15,386.90
Office of Science	81.049	OK STATE SUB DOE MOD #3,4,5	14,521.94
Office of Science	81.049	CPWR/DOE-AUGUSTA #97SF21514	17,178.23
Office of Science	81.049	CPWR/DOE-AUGUSTA #97SF21514	10,669.38
TOTAL DEPARTMENT OF ENERGY			923,198.70
Department of Health and Human Services			
Administration for Children and Families	93.558	BUTLER CTY DEPT HUM SVCS/DHHS	-203.60
Administration for Children and Families	93.575	ACTION FOR CHILDREN/DHHS ACF	264.28
Administration for Children and Families	93.575	HCDHS/ODHS/DHHS DAY CARE	51,541.82
Administration for Children and Families	93.600	CCHS SUB DHHS HEAD START	26,085.27
Administration for Children and Families	93.600	CHCCAA SUB HHS/HEAD START '02	263,572.92
Administration for Children and Families	93.600	COOP ED SVC AGC-YR6/HEAD STRT	17,429.58
Administration for Children and Families	93.600	OSURF SUB ACF 90YQ0003/06	22,642.94
Administration for Children and Families	93.600	OSURF 90YQ0003/05-HEAD START	2,575.63
Administration for Children and Families	93.600	CHCCAA SUB HHS/HEAD START '03	487,197.00
Administration for Children and Families	93.600	COOP ED SVC AGC-YR5/HEAD STRT	4,779.29
Administration for Children and Families	93.600	O.S.U. CTR FOR SNP/HEAD START	11,347.69
Agency for Healthcare Research and Quality	93.226	UNIV ROCHESTER SUB DE13950-01	2,409.78
Agency for Healthcare Research and Quality	93.226	UNIV ROCHESTER SUB DE13950-02	89,428.97
Centers for Disease Control and Prevention	93.136	UNIV TN SUB CDC CCR419777-01	30,800.12
Centers for Disease Control and Prevention	93.283	SUB MIAMI/ODH TOBACCO	33,374.98
Centers for Disease Control and Prevention	93.283	HFM SUB CDC U27/CCU 513182-06	2,392.33
Centers for Disease Control and Prevention	93.283	HFM-SUB CDC U27/CCU 513182-07	6,517.05
Centers for Disease Control and Prevention	93.283	ODH 3140012AE04/BCCP/SUB-CDC	1,248.71
Centers for Disease Control and Prevention	93.919	ODH 3140012AE03/BCCP/SUB-CDC	110,833.84
Centers for Disease Control and Prevention	93.919	ODH 3140012AE02/BCCP/SUB-CDC	38,068.15
Centers for Disease Control and Prevention	93.938	AACC BRIDGES GRANT SUB CDC YR3	3,500.00
Centers for Disease Control and Prevention	93.938	AACC BRIDGES GRANT SUB CDC YR2	371.47
Centers for Disease Control and Prevention	93.940	CBOH SUB CDC 35X9185	4,145.25
Centers for Disease Control and Prevention	93.940	CINTI BOH/CDC	12,703.97
Centers for Disease Control and Prevention	93.940	CINTI BOH-25X9112/CDC	49,303.67
Centers for Disease Control and Prevention	93.940	CINTI BOH/CDC	16,570.28
Centers for Disease Control and Prevention	93.977	35X9184 CBOH/STD-HIV/CDC	13,098.66
Centers for Disease Control and Prevention	93.977	25X911 CBOH/STD-HIV/CDC	38,807.68
Centers for Disease Control and Prevention	93.978	DALLAS SUB STD/HIV PREVENTION	3,500.00
Centers for Disease Control and Prevention	93.991	ODH 3140012EE02/INJURY	19,628.30
Centers for Disease Control and Prevention	93.991	ODH 3140012ED02/HEART	37,423.27
Centers for Disease Control and Prevention	93.991	ODH 3140012ED03/HEART	27,498.74
Centers for Disease Control and Prevention	93.991	ODH CAPP 731-D SUB PHS (02)	-8,103.00
Centers for Disease Control and Prevention	93.991	ODH 3140012EE03/INJURY	10,252.17
Centers for Medicare and Medicaid Services	93.779	OBR/ODHS MEDTAPP	392,693.81
Department of Health and Human Services	93	CWRU SUB N01-HC-95181-04	67,996.73
Department of Health and Human Services	93	UNC-CH SUB N01 MH9001	19,794.84
Department of Health and Human Services	93	MIGRANT HEAD START SUB DHHS	15,016.70
Department of Health and Human Services	93	N01-AR02251 VIA WAYNE STATE	2,224.20

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Department of Health and Human Services	93	N01-AR02251 VIA WAYNE STATE	161,881.38
Department of Health and Human Services	93	CHMC SUB DK07727-07	-589.91
Department of Health and Human Services	93	AED SUB DHHS 90YQ00117/06	20,662.05
Department of Health and Human Services	93	CWRU SUB NO1 AR-9-2235	367.20
Department of Health and Human Services	93	N01-HC-95177 SUB UNIV WASHINGT	74,683.64
Department of Health and Human Services	93	NIOSH PO# 00002586878-1	10,000.00
Department of Health and Human Services	93	CHRF SUB P60 HL58421-05	5,800.00
Department of Health and Human Services	93	UTHSC SUB N01-AR02251	108,886.86
Department of Health and Human Services	93	CPWR-NIOSH	27,533.76
Department of Health and Human Services	93	CWRU SUB N01-HC-95181-03	41,205.62
Department of Health and Human Services	93	INDIANA SUB CA75426-05	128,172.79
Department of Health and Human Services	93	GENETIC PRIMARY CARE SUB HRSA	2,000.00
Department of Health and Human Services	93	OHIO STATE U/SUB R01 CA58989	4,200.00
Department of Health and Human Services	93	CHMC SUB T32 DK07727-08	40,053.71
Food and Drug Administration	93.103	FD-R-001693-03/JHU SUB	614.90
Health Resources and Services Administration	93.107	MODEL STATE AHEC BIOTERRORISM	67.98
Health Resources and Services Administration	93.107	MODEL STATE SUPPORTED AHEC	68,222.36
Health Resources and Services Administration	93.107	MODEL STATE SUPPORTED AHEC	39,625.02
Health Resources and Services Administration	93.110	HFM SUB MC00015-12	7,398.15
Health Resources and Services Administration	93.110	HFM SUB MC00015-12	-88.53
Health Resources and Services Administration	93.110	HFM SUB MC00015	734.22
Health Resources and Services Administration	93.110	ODH PO#WPOFPT SUB HRSA-HCH	32,059.70
Health Resources and Services Administration	93.110RS	CHMC SUB MC00294 - HORNUNG	11,985.40
Health Resources and Services Administration	93.110RS	CHMC SUB MC00294	74,196.65
Health Resources and Services Administration	93.110RS	CHMC SUB MC00294 - SHAW	17,190.29
Health Resources and Services Administration	93.129	CCHF SUB HRSA 5U30 CS00207-03	9,320.87
Health Resources and Services Administration	93.129	CCHF SUB HRSA 5U30 CS00207-02	2,727.30
Health Resources and Services Administration	93.134	LIFELINE SUB 6H390T00096-01-01	33,533.72
Health Resources and Services Administration	93.145	WAYNE ST SUB 5 H4A HA00012-03	19,558.21
Health Resources and Services Administration	93.145	WAYNE STSUB/5 H4A HA00012-03	-0.01
Health Resources and Services Administration	93.145	WAYNE ST SUB 6 H4A HA00069-01	34,631.58
Health Resources and Services Administration	93.211	CASE WES SUB 1 D18 TM-00084-01	75,052.09
Health Resources and Services Administration	93.211	CASE WES SUB 1 D18 TM-00084-01	118,019.40
Health Resources and Services Administration	93.969	UKRF SUB D31 HP7020-02	-62.77
Health Resources and Services Administration	93.969	UKRF SUB D31 HP7020-03	49,309.83
National Cancer Institute	93.393	BC CANCER AGENCY SUB CA96109	3,612.47
National Cancer Institute	93.393	WASHINGTON UN SUB-CA93643-2,3	73,748.57
National Cancer Institute	93.393	OSU/SUB-CA58554-09	-4,704.90
National Cancer Institute	93.393	YESHIVA UNIV SUB R01CA7729003	6,793.92
National Cancer Institute	93.393	OSU/SUB-CA58554-10	116,665.99
National Cancer Institute	93.394	ACRIN 6652 SUB CA080098-04	18,753.78
National Cancer Institute	93.394	BAYLOR SUB 5 R01 CA75432-06	89,040.35
National Cancer Institute	93.394	BAYLOR SUB 1 R01 CA81570-02A1	78,468.96
National Cancer Institute	93.395	NSAPB BC1410-187	71,410.21
National Cancer Institute	93.395	SWOG PCPT-9307 SUB NIH/CTRFST	-2,719.87
National Cancer Institute	93.395	NCCF SUB U10 CA24507-26	11,541.50
National Cancer Institute	93.395	GOG #27469-33 SUB CA (03)	95,019.25
National Cancer Institute	93.395	SWOG00041/5U10CA32102-9340-23	40,248.59
National Cancer Institute	93.395	SWOG00041/5U10CA32102-9340-22	81,836.63
National Cancer Institute	93.395	SWOG00027/5U10CA32102-23 COMMT	10,136.65
National Cancer Institute	93.395	SWOG00027/5U10CA32102-22 COMMT	11,074.79
National Cancer Institute	93.395	SWOG02040/5U10CA32102-DEVELOP	23,104.00
National Cancer Institute	93.395	RTOG SUB NIH CA21661 ACR	21,873.00
National Cancer Institute	93.395	DUKE UNIV SUB 7 U10 CA76001-04	6,852.60
National Cancer Institute	93.395	SWOG02040/5U10CA32102-DEVELOP	2,086.80
National Cancer Institute	93.399	NASB BCPT / SUB CA37377	34,416.30

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National Cancer Institute	93.399	NSABP STAR TRIAL/PFED15-CIN-01	18,000.00
National Cancer Institute	93.399	NSABP STAR TRL/PARTICIPANT ENRL	39,364.82
National Center for Research Resources	93.333	MIAMI UNIV SUB RR16301-01A1,02	18,050.38
National Center for Research Resources	93.333	CHMC SUB NIH RR08084-09	186,602.25
National Center for Research Resources	93.333	CHMC SUB NIH RR08084-10	93,174.19
National Eye Institute	93.867	2 R01 EY09368-10 SUB U PITT	3,782.32
National Heart, Lung, and Blood Institute	93.390	MIAMI U G-00547-01 SUB NIH GM	6,465.96
National Heart, Lung, and Blood Institute	93.837	U OF ILL SUB HL64942-03,04	62,672.64
National Heart, Lung, and Blood Institute	93.837	DUKE SUB ESCAPE N01-HV-98177	9,886.26
National Heart, Lung, and Blood Institute	93.837	CARDIOENERG SUB HL63497-01A1	14,489.44
National Heart, Lung, and Blood Institute	93.837	MOL DIAG LAB SUB HL68492-01A1	14,934.40
National Heart, Lung, and Blood Institute	93.837	CHMC SUB HL056370-05A1	3,176.06
National Heart, Lung, and Blood Institute	93.837	WAKE FOREST SUB HL054176	10,274.68
National Heart, Lung, and Blood Institute	93.838	CHMC SUB HL56285-07	26,389.48
National Heart, Lung, and Blood Institute	93.838	CHRF SUB HL65731-02	11,930.25
National Heart, Lung, and Blood Institute	93.838	U. WIS-MAD SUB HL55949-07	23,156.38
National Heart, Lung, and Blood Institute	93.838	HENRY FORD HOSP HL60263-05	3,010.26
National Heart, Lung, and Blood Institute	93.838	HENRY FORD HOSP HL60263-04	53,363.11
National Heart, Lung, and Blood Institute	93.838	CHMC SUB HL56285-06	423.19
National Heart, Lung, and Blood Institute	93.838	BRIG&WMS HOSP SUB HL65899-04	56,300.83
National Heart, Lung, and Blood Institute	93.838	BRIG&WMS HOSP SUB HL65899-03	273,461.34
National Heart, Lung, and Blood Institute	93.838	CHRF SUB HL65731-03	23,521.06
National Heart, Lung, and Blood Institute	93.838	U. WIS-MAD SUB HL55949-08	70,443.20
National Heart, Lung, and Blood Institute	93.838	CHMC SUB HL56285-08	3,431.72
National Heart, Lung, and Blood Institute	93.839	CHRF SUB HL58421-05 CORE B	92,754.34
National Heart, Lung, and Blood Institute	93.839	CHRF SUB HL69779-01	369,216.19
National Heart, Lung, and Blood Institute	93.839	CHRF SUB HL69779-02	58,422.73
National Heart, Lung, and Blood Institute	93.839	CHRF SUB HL58421-05 PROJ 4	202,911.33
National Heart, Lung, and Blood Institute	93.839	CHMC SUB HL70871-01	30,331.31
National Heart, Lung, and Blood Institute	93.839	CHRF SUB HL58421-05	97,798.86
National Heart, Lung, and Blood Institute	93.839	CHMC SUB HL70871-01	22,855.47
National Heart, Lung, and Blood Institute	93.839	CHRF SUB HL58421-05 PROJ 3	17,712.27
National Human Genome Research Institute	93.172	PEN STAT UNIV SUB HG002154-03	29,856.93
National Institute of Arthritis, Musculoskeletal,	93.846	CHRF SUB P30 AR47363-03	30,968.74
National Institute of Arthritis, Musculoskeletal,	93.846	UTHSC SUB AR44888-05	3,345.19
National Institute of Arthritis, Musculoskeletal,	93.846	UTHSC SUB AR44888-06	18,380.65
National Institute of Arthritis, Musculoskeletal,	93.846	UTHSC SUB AR46208-03	-3,827.89
National Institute of Arthritis, Musculoskeletal,	93.846	UTHSC SUB AR46208-04	258,972.47
National Institute of Arthritis, Musculoskeletal,	93.846	CHRF SUB NO1 AR62231-05	-34.59
National Institute of Arthritis, Musculoskeletal,	93.846	STANFORD SUB AR43584-06A1	9,561.31
National Institute of Arthritis, Musculoskeletal,	93.846	STANFORD SUB AR43584-07	8,332.95
National Institute of Arthritis, Musculoskeletal,	93.846	CHRF SUB P30 AR47363-02	24,915.04
National Institute of Arthritis, Musculoskeletal,	93.846	CHRF SUB P30 AR47363-02	8,639.95
National Institute of Arthritis, Musculoskeletal,	93.846	EMERG CONCEPTS SUB AR46684-01	879.55
National Institute of Arthritis, Musculoskeletal,	93.846	STANFORD UNIV AR21393E25	-692.26
National Institute of Arthritis, Musculoskeletal,	93.846	CHRF SUB AR44566-05	96.18
National Institute of Child Health and Human	93.865	WVU SUB HD17864-16	11,538.76
National Institute of Child Health and Human	93.865	UTMB SUB HD40151 - YR 2	14,536.08
National Institute of Child Health and Human	93.865	UTMB SUB HD40151	2,838.88
National Institute of Child Health and Human	93.865	CHMC SUB HD07463/MEADOWS-02	25,375.56
National Institute of Child Health and Human	93.865	CHMC SUB HD07463/MEADOWS-01	37,457.76
National Institute of Child Health and Human	93.865	CHMC SUB HD07463-08/BAILEY	2,200.00
National Institute of Diabetes and Digestive and	93.847	CHMC SUB DK59183-03	9,021.86
National Institute of Diabetes and Digestive and	93.847	CHMC-DK59183-02	8,480.82
National Institute of Diabetes and Digestive and	93.847	CEDARS SINAI SUB DK58891-01A	8,141.28
National Institute of Diabetes and Digestive and	93.847	CEDARS SINAI SUB DK58891-01A	5,456.27

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National Institute of Diabetes and Digestive and	93.847	CEDAR SINAI MED CTR SUB DK-02	2,665.96
National Institute of Diabetes and Digestive and	93.848	BROWN UNIV SUB DK59642-01	-0.01
National Institute of Diabetes and Digestive and	93.848	BROWN UNIV SUB DK59642-03	211,799.87
National Institute of Diabetes and Digestive and	93.848	BROWN UNIV SUB DK59642-02	45,844.39
National Institute of Diabetes and Digestive and	93.848	CHILDREN'S HOSP SUB DK61596	21,996.63
National Institute for Occupational Safety and	93.262	OSU SUB R01 OH07787-01	60,762.84
National Institute for Occupational Safety and	93.262	UKRF SUB 1 R01 OH07650-01A1	81,810.01
National Institute for Occupational Safety and	93.262	CHRF SUB NIOSH R18 OH035333-03	-1,045.34
National Institute for Occupational Safety and	93.262	UNIV MINN SUB 1 R01 OH07429-02	17,286.35
National Institute for Occupational Safety and	93.262	PURDUE SUB 1 R01 OH07553-01	26,025.04
National Institute for Occupational Safety and	93.262	UNIV MINN SUB 1R01OH07429-01	10,065.95
National Institute for Occupational Safety and	93.262	PURDUE SUB 1 R01 OH97553-01	7,436.92
National Institute of Allergy and Infectious	93.855	UNIV OF IOWA SUB AI40167	33,740.05
National Institute of Allergy and Infectious	93.855	UNIV OF IOWA SUB AI40167	211,571.94
National Institute of Allergy and Infectious	93.856	HUTCHINSON CANCER SUB AI41535	4,900.00
National Institute of Allergy and Infectious	93.856	SSS/AI38858 #AACTG.27NW205.01	15,291.57
National Institute of Allergy and Infectious	93.856	U VIRGINIA SUB A124431-16	27,673.23
National Institute of Allergy and Infectious	93.856	IOWA/AI40167 UC CAPTITATION	6,586.40
National Institute of Allergy and Infectious	93.856	UNIV MO COLUMBIA SUB AI46556	18,807.40
National Institute of Allergy and Infectious	93.856	UNIV OF TEXAS SUB AI46556	852.80
National Institute of Allergy and Infectious	93.856	CHRF SUB AI32121-10	33,986.39
National Institute of Allergy and Infectious	93.856	IOWA / AI40167 ADMIN	152,488.30
National Institute of Allergy and Infectious	93.856	CHMC SUB AI32121	8,876.27
National Institute of Allergy and Infectious	93.856	IOWA / AI40167 SUBSITES	127,200.00
National Institute of Allergy and Infectious	93.856	CO STATE SUB AI33706	38,602.53
National Institute of Allergy and Infectious	93.856	SSS SUB AI38858-SHERMAN	75,909.13
National Institute of Allergy and Infectious	93.856	SSS SUB AI38858-SHERMAN	4,185.25
National Institute of Environmental Health	93.113	UAC SUB 5 R25 ES07717-06	37,265.44
National Institute of Environmental Health	93.113	UAC SUB 2 R25 ES07717-05A1	8,375.41
National Institute of Environmental Health	93.113	EMERGING CONCEPTS ES11891-01	3,408.11
National Institute of Environmental Health	93.113	EMERGING CONCEPTS ES11891-01	7,545.10
National Institute of Environmental Health	93.115	CHRF/ES11261-02 LAB CORE PROJT	60,273.09
National Institute of Environmental Health	93.115	CHRF SUB 1 P01 ES11261-01	9,118.88
National Institute of Environmental Health	93.115	CHRF/ES11261-01 LAB CORE PROJT	12,622.10
National Institute of Environmental Health	93.115	GCOH SUB ES12093-01	25,540.85
National Institute of Environmental Health	93.115	CHCM SUB 2 P01 ES11261-02	41,312.17
National Institute of Environmental Health	93.115	CHCM SUB 1 P01 ES11261-01	34,789.54
National Institute of Environmental Health	93.115	CHMC SUB 5 P01 ES11261-02	14,297.64
National Institute of Environmental Health	93.142	ICWU SUB ES09758-10 & DOE	420.87
National Institute of Environmental Health	93.142	ICWU SUB ES09758-11 & DOE	1,545.20
National Institute of Environmental Health	93.142	ICWU SUB ES06162-11 HWWT	45,862.79
National Institute of Environmental Health	93.142	ICWU/ES06162-10 (HWWT)	8,715.12
National Institute of Environmental Health	93.894	3 P30 ES10126-01AS1 SUB UNC	4,093.12
National Institute of Mental Health	93.242	STANFORD SUB R01 MH57471	-28,268.31
National Institute of Mental Health	93.242	DUKE UNIV SUB NO1 MH70007	-4,451.57
National Institute of Mental Health	93.242	UNIV PENN SUB MH43787-10	5,041.61
National Institute of Mental Health	93.242	SUB 5 R01 MH62456-01A1,02,03	25,980.71
National Institute of Mental Health	93.242	CHRF SUB MH63632-03	45,285.67
National Institute of Mental Health	93.242	CHRF SUB MH63632-02	18,237.97
National Institute of Neurological Disorders and	93.853	MAYO SUB NS039987 (SWISS)	2,655.27
National Institute of Neurological Disorders and	93.853	STANFORD SUB NS14543	-0.03
National Institute of Neurological Disorders and	93.853	RUSH UNIV SUB NS33430	5,100.25
National Institute of Neurological Disorders and	93.853	MAYO SUB NS042759	14,438.43
National Institute of Neurological Disorders and	93.853	WU SUB NS42167-01,02	19,808.07
National Institute of Neurological Disorders and	93.854	MED COLL GA SUB NS38455	20,482.46
National Institute of Neurological Disorders and	93.854	MONTANA ST UNIV SUB NS32507	11,034.14

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National Institute of Neurological Disorders and	93.854	UNIV CHICAGO SUB NS40229	2,827.44
National Institute of Nursing	93.361	FOX CHASE /2 R01 NR004573-04A1	8,200.58
National Institute on Aging	93.866	UKRF SUB 5 P01 AG10836-10	34,266.18
National Institute on Aging	93.866	UKRF SUB 5 P01 AG10836-09	29,729.15
National Institute on Deafness and Other	93.173	EMERGING CONCEPTS SUB DC04139	11,743.68
National Institute on Drug Abuse	93.279	V A MED CTR SUB DA	-0.03
National Institute on Drug Abuse	93.279	ROCKEFELLER UNIVSUB DA12848-04	115,237.90
National Institute on Drug Abuse	93.279	PHASE 2 DISC, INC SUB DA	75,491.08
National Institute on Drug Abuse	93.279	ROCKEFELLER UNIVSUB DA12848-03	11,050.05
Substance Abuse and Mental Health Services	93.230	EMT ASSOC / 4 U1H SP08040-06-1	3,780.00
Substance Abuse and Mental Health Services	93.959	ODADAS 990802800 CPREVP02-9227	12,417.15
Substance Abuse and Mental Health Services	93.959	OPERC 062927 ORRC01 ODE-ODADAS	9,385.73
Substance Abuse and Mental Health Services	93.959	ODADAS OPERC/USED OR-RC-02	-12,544.95
Substance Abuse and Mental Health Services	93.959	ODADAS OPERC/USED FY2003	584,112.11
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES			8,951,240.79
Department of Housing and Urban Development			
Department of Housing and Urban	14	CIN BD O'HLTH/HUD 96-97 PRJ II	-1,270.61
Office of Healthy Homes and Lead Hazard	14.900	CITY OF CINTI-HUD OHLHR0063-99	14,616.73
Office of Healthy Homes and Lead Hazard	14.900	NAT CTR LEAD SAFE HSNB/SUB HUD	31,821.74
Office of Healthy Homes and Lead Hazard	14.900	CITY OF CINTI-HUD LEAD	41,465.80
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			86,633.66
Department of Interior			
Geological Survey	15.805	OSURF RF00925345 SUB USGS	48,851.74
Geological Survey	15.808	OHIO UNIV SUB USGS UT11660	20,807.69
TOTAL DEPARTMENT OF INTERIOR			69,659.43
Department of Justice			
Bureau of Justice Assistance	16.579	OCJS SUB DOJ 2001-DG-COR-0068	32,267.11
National Institute of Justice	16.560	OCJS SUB NIJ RSAT EVALUATIONS	-752.32
Office of Justice	16.585	IDAHO SUPREME COURT SUB DOJ	16,292.82
Office of Justice	16.585	DOJ SUB GRANT COUNTY INDIANA	34,998.00
Office of Juvenile Justice and Delinquency	16.540	DEPT OF YOUTH SVCS/OJJDP	-757.60
TOTAL DEPARTMENT OF JUSTICE			82,048.01
Department of Transportation			
Federal Highway Administration	20.205	ODOT 8527 SUB FHWA	-731.05
Federal Highway Administration	20.205	ODOT #9881 SUB FHWA	20,000.69
Federal Highway Administration	20.205	ODOT #9881 SUB FHWA	0.02
Federal Highway Administration	20.205	ODOT #10178 SUB FHWA	15,294.10
Federal Highway Administration	20.205	ODOT #10178 SUB FHWA	99,738.76
Federal Highway Administration	20.205	ODOT #9879 SUB FHWA	21,805.63
Federal Highway Administration	20.205	ODOT #11009 SUB FHWA	68,081.10
Federal Highway Administration	20.205	ODOT 11340 SUB FHWA	36,827.57
Federal Highway Administration	20.205	ODOT #9894 SUB FHWA	5,560.00
Federal Highway Administration	20.205	ODOT #10302 SUB FHWA	13,963.10
Federal Highway Administration	20.205	ODOT #9895 SUB FHWA	17,666.24
Federal Highway Administration	20.205	DELAWARE COUNTY SUB FHA	22,539.12
Federal Highway Administration	20.205	ODOT #10088 SUB FHWA	67,353.38
Federal Highway Administration	20.205	ODOT 10301 SUB FHWA	7,185.74
Federal Highway Administration	20.205	ODOT 9879 SUB FHWA	26,831.67
Federal Highway Administration	20.205	ODOT 11494 SUB FHWA	56,141.08
Federal Highway Administration	20.205	ODOT #11855 SUB FHWA	26,651.87
Federal Highway Administration	20.205	ODOT 11859 SUB FHWA	25,509.69
Federal Highway Administration	20.205	ODOT 9771 SUB FHWA	28,196.82
Federal Highway Administration	20.205	ODOT #9781 SUB FHWA	5,463.88
Federal Highway Administration	20.205	ODOT 9782 SUB FHWA	8,587.17
Federal Highway Administration	20.205	ODOT 9769 SUB FHWA	6,492.33

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Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
Federal Highway Administration	20.205	ODOT 8582 SUB FHWA	417.31
Federal Highway Administration	20.205	ODOT #11569 SUB FHA	43,790.43
Federal Highway Administration	20.205	NAS SUB DOT NCHRP #HR 12-53	40,337.55
Federal Highway Administration	20.205	H.G.RUSSELL/SUB FHWA DTFH61-00	12,901.44
Federal Highway Administration	20.205	ODOT 9334 SUB FHWA	4,233.60
Federal Highway Administration	20.205	ODOT 9334 SUB FHWA	111,392.79
Federal Highway Administration	20.205	ODOT #10302 SUB FHWA	27,770.85
Federal Highway Administration	20.205	ODOT #10302 SUB FHWA	7,690.52
Federal Highway Administration	20.205	ODOT 9771 SUB FHWA	35,830.54
Federal Highway Administration	20.205	ODOT 9776 SUB FHWA	6,069.39
Federal Railroad Administration	20.313	UNIV OF ALABAMA SUB FRA /DOT	20,052.74
Federal Transit Administration	20.512	UAB SUB DOT AL-26-7021	8,877.67
Research and Special Programs Administration	20.701	UNIV WIS A800295 SUB USDOT	20,597.62
TOTAL DEPARTMENT OF TRANSPORTATION			919,121.36
Environmental Protection Agency			
Environmental Protection Agency	66	IT CORP. PO 174730 WA 2-19 EPA	0.01
Environmental Protection Agency	66	R82938901 EPA SUB CHRF	5,609.32
Environmental Protection Agency	66	R82938901-0 EPA-PROJ3 SUB CHRF	95,557.39
Environmental Protection Agency	66	TVA 97RKW-198299 SUB EPA	-385.08
Environmental Protection Agency	66	AEROMETECH SUB EPA	17,179.50
Environmental Protection Agency	66	SHAW E&I EPA PO197014 WA# 3-19	15,899.73
Environmental Protection Agency	66	SHAW/IT SUB EPA PO197012 W3-14	5,166.71
Environmental Protection Agency	66	SHAW/SUB EPA WA 3-14 PO 213908	4,383.73
Environmental Protection Agency	66	R82938901-0 EPA-PROJ1 SUB CHRF	27,093.23
Environmental Protection Agency	66	IT CORP SUB EPA PO174703 W2-14	-982.80
Environmental Protection Agency	66	IT CORP SUB EPA PO174696 W2-12	-22.71
Environmental Protection Agency	66	SHAW E & I INC PO192364	586.39
Environmental Protection Agency	66	WOODS WHOI K-100091 SUB EPA	-1,036.78
Environmental Protection Agency	66	R82938901-0 EPA-PROJ4 SUB CHRF	114,565.52
Office of Research and Development	66.500	EPA R82861101-0 SUB OHIO STATE	28,097.83
Office of Research and Development	66.500	PURDUE/EPA 581-006-01(R001HAZ)	49,989.04
Office of Research and Development	66.500	PURDUE/EPA 581-006-10(R004HAZ)	71,799.11
Office of Water	66.460	OHIO EPA C997550001-0 SUB EPA	57,033.87
TOTAL ENVIRONMENTAL PROTECTION AGENCY			490,534.01
National Aeronautics & Space Administration			
National Aeronautics & Space Administration	43	TAITECH, INC #TS01-42-001/NASA	37,976.09
National Aeronautics & Space Administration	43	AP SOLUTIONS/NAS3-99207 TASK 3	16,137.59
National Aeronautics & Space Administration	43	OAI #R-300-100175-40106 / NASA	90,778.20
National Aeronautics & Space Administration	43	OAI SUB NASA GRC NCC3-959	53,333.41
National Aeronautics & Space Administration	43	OAI/NASA GLENN OHIO VIEW/FROHN	20,022.27
National Aeronautics & Space Administration	43	AP SOLUTIONS (SUB NASA)	109,783.90
National Aeronautics & Space Administration	43	OAI/NASA GLENN OHIO VIEW PROJ	689.73
National Aeronautics & Space Administration	43	AP SOLUTIONS NPSS-GE90/NASA	3,569.95
National Aeronautics & Space Administration	43.002	TEES #66575 SUB NASA	29,280.61
National Aeronautics & Space Administration	43.002	STSI GO-08205.02-97A SUB NASA	4,357.45
TOTAL NATIONAL AERONAUTICS & SPACE ADMINISTRATION			365,929.20
National Science Foundation			
Directorate for Computer and Information and	47.070	WAYNE ST UNIV SUB NSF-0081696	23,806.95
Directorate for Education and Human	47.076	AERA GRANTS PROGRAM SUB NSF	14,957.00
Directorate for Engineering	47.041	BRIGHTON SUB NSF SBIR PHASE II	62.53
Directorate for Engineering	47.041	TUFTS A420001 NSF455 SUB NSF	149.63
Directorate for Engineering	47.041	FARADAY TECH SUB NSF	6,198.66
Directorate for Engineering	47.041	CHEMAT TECHNOLOGY 080600 / NSF	15,966.53
Directorate for Engineering	47.041	PLASMA PROCESSES BRIGHTON/NSF	-844.67
Directorate for Geosciences	47.050	HARVARD SUB NSF DEB-0083983	50,822.29

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Directorate for Social, Behavioral and	47.075	COBASE FELLOW NSF INT-0002341	4,598.30
Directorate for Social, Behavioral and	47.075	NRC SUB NSF INT-0002341	140.50
Office of the Director	47.078	UNIV ALASKA SUB NSF OPP0120736	16,216.31
TOTAL NATIONAL SCIENCE FOUNDATION			132,074.03
TOTAL RESEARCH AND DEVELOPMENT - PASS THROUGH CLUSTER			13,222,576.70
TOTAL RESEARCH AND DEVELOPMENT CLUSTER			123,632,174.98
OTHER			
OTHER - DIRECT			
Department of Defense			
Department of Defense	12	AF COMMUTATION COM02F665	16,685.25
TOTAL DEPARTMENT OF DEFENSE			16,685.25
Department of Education			
Trio Cluster			
Office of Assistant Secretary for Postsecondary	84.066A	USED P066A980224 ED OP CENTER	1,305.27
Office of Assistant Secretary for Postsecondary	84.066A	USED P066A980224 ED OP CENTER	254,119.53
Office of the Assistant Secretary for	84.042A	USED P042A011227B SSS PROG	236,644.59
Office of the Assistant Secretary for	84.044A	USED P044A020499 ED TALNT SRCH	217,050.33
Office of the Assistant Secretary for	84.044A	USED P044A980618 ED TALNT SRCH	57,948.26
Office of the Assistant Secretary for	84.047A	USED P047A990146 VET UPWRD BND	279,732.63
Office of the Assistant Secretary for	84.047A	USED P047A990641 UPWARD BOUND	283,446.89
Office of the Assistant Secretary for	84.047A	USED P047A990485 UPWARD BOUND	545,258.63
TOTAL TRIO CLUSTER			1,875,506.13
Other Department of Education			
Office of Elementary and Secondary	84.186	ODE OPERC/SSC FY02 - ATOD	13,791.44
Office of English Language Acquisition	84.195A	USED T195A980067 UC ESL CENTER	145,176.89
Office of Special Education and Rehabilitative	84.325H	USED H325H990095	42,308.34
Office of the Assistant Secretary for	84.116J	USED P116J020017	20,666.99
Office of the Assistant Secretary for	84.153	USED P153A010062	100,298.35
Office of the Assistant Secretary for	84.200	USED #P200A010440	49,717.73
Office of the Assistant Secretary for	84.334A	USED GEAR-UP P334A020113	197,818.25
Office of the Assistant Secretary for	84.334A	USED P334A990179 GEAR-UP	379,517.61
Office of the Assistant Secretary for	84.335A	USED P335A010130 CCAMPIS PROG	120,674.87
Office of the Assistant Secretary for	84.342A	USED P342A000010/TOMORROW	314,119.97
TOTAL OTHER DEPARTMENT OF EDUCATION			1,384,090.44
TOTAL DEPARTMENT OF EDUCATION			3,259,596.57
Department of Housing and Urban Development			
Policy Development and Research	14.512	HUD CDWS OH 00-009	1,323.61
Policy Development and Research	14.512	HUD CDWS OH 01-009	50,072.73
Policy Development and Research	14.512	HUD CDWS OH-02-039	38,428.63
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			89,824.97
Department of Interior			
Department of Interior	15	HOPEWELL CULT NPS 65149001IZE	4,973.14
TOTAL DEPARTMENT OF INTERIOR			4,973.14
Department of Justice			
National Institute of Justice	16.560	NIJ 2001-IJ-CX-0011	1,191.00
TOTAL DEPARTMENT OF JUSTICE			1,191.00
Department of Transportation			
National Highway Traffic Safety Administration	20.600	BROWN CTY SAFE COMMUNITIES PRO	18,999.02
National Highway Traffic Safety Administration	20.600	BROWN CTY SAFE COMMUNITIES PRO	17,466.35
TOTAL DEPARTMENT OF TRANSPORTATION			36,465.37
Environmental Protection Agency			
Environmental Protection Agency	66	EPA FELLOW-MCDOWELL 91573201-0	-796.25
Office of Grants and Debarment	66.607	EPA T82916201 PROGRAM INC-J134	45,246.71
Office of Grants and Debarment	66.607	EPA T82953801-0	60,620.80
Office of Grants and Debarment	66.607	EPA T-83041001	30,484.19
Office of Grants and Debarment	66.607	EPA T83056901 (PARTICIPANT)	117,022.34

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Office of Grants and Debarment	66.607	EPA T826439-01-0	410.63
Office of Grants and Debarment	66.607	EPA T-82916201-0	4,689.03
TOTAL ENVIRONMENTAL PROTECTION AGENCY			257,677.45
National Aeronautics & Space Administration			
National Aeronautics & Space Administration	43.001	NASA NGT5-30453	16,191.00
TOTAL NATIONAL AERONAUTICS & SPACE ADMINISTRATION			16,191.00
National Foundation on the Arts and the Humanities			
National Endowment for the Humanities	45.162	NEH EF-20257-95	-828.10
TOTAL NATIONAL FOUNDATION ON THE ARTS AND THE HUMANITIES			-828.10
National Science Foundation			
Directorate for Biological Sciences	47.074	NSF IBN-9983003 REU F636	5,221.16
Directorate for Computer and Information and	47.070	NSF DUE-9950029	185,120.54
Directorate for Computer and Information and	47.070	NSF CDA-9634462	18,753.78
Directorate for Education and Human	47.076	NSF DUE-0126919	12.86
Directorate for Education and Human	47.076	NSF DUE-0202994	113,217.76
Directorate for Education and Human	47.076	NSF DGE-9554527	112,941.30
Directorate for Education and Human	47.076	NSF DGE-9911188/GRAD FELLOWSHP	16,124.94
Directorate for Education and Human	47.076	NSF DUE-0127279	24,034.02
Directorate for Education and Human	47.076	NSF DGE-0139312	244,141.93
Directorate for Education and Human	47.076	NSF DUE-0202994	36,039.23
Directorate for Education and Human	47.076	NSF DGE-0139312	44,585.82
Directorate for Education and Human	47.076	NSF DUE-0094875 CSEMS SCHOLAR	123,920.07
Directorate for Education and Human	47.076	NSF DUE-0202994	37,368.31
Directorate for Engineering	47.041	NSF EEC-0196371 REU	6,500.03
Directorate for Engineering	47.041	NSF EEC-0230535	54,263.79
Directorate for Engineering	47.041	NSF EEC-0196371 REU	114,551.73
Directorate for Engineering	47.041	NSF CMS-9632496	337.97
Directorate for Mathematical and Physical	47.049	NSF DMS-9974276	21,876.20
TOTAL NATIONAL SCIENCE FOUNDATION			1,159,011.44
TOTAL OTHER - DIRECT			4,840,788.09
OTHER - PASS THROUGH			
Corporation for National Service			
Corporation for National and Community	94.005	OHIO CAMPUS COMPACT / CNCS	68.49
Corporation for National and Community	94.005	SUB/WRIGHT	2,012.19
Corporation for National and Community	94.005	SUB/WRIGHT	529.10
Corporation for National and Community	94.005	AMER ASSOC COMMNTY CLLGS/CNS	823.76
TOTAL CORPORATION FOR NATIONAL SERVICE			3,433.54
Department of Agriculture			
Food and Nutrition Service	10.558	OED SUB USDA 03 CACFP	26,440.78
Food and Nutrition Service	10.558	OED SUB USDA 02	6,262.45
Food and Nutrition Service	10.564	ODE NET/SP 97	-2.78
TOTAL DEPARTMENT OF AGRICULTURE			32,700.45
Department of Defense			
Army Research Office	12.431	ACAD APPL SCI #03-070,1 ARMY	849.43
Army Research Office	12.431	ACAD APPL SCI #02 SUB ARMY	5,000.00
TOTAL DEPARTMENT OF DEFENSE			5,849.43
Department of Education			
Office of Elementary and Secondary	84.186	OPERC 062927 DR-SP-01P ODEUSED	1,266.61
Office of Elementary and Secondary	84.186	ODE OPERC SUB USED DR-SP-03-P	499,271.95
Office of Elementary and Secondary	84.186	ODE OPERC SUB USED DR-SP-02-P	99,951.63
Office of Elementary and Secondary	84.213	DAYTON PS ES PROG SUB USED	119.33
Office of Elementary and Secondary	84.213	NORWOOD EVEN START ODE/USED	5,658.99
Office of Elementary and Secondary	84.213	CPS EVEN START ODE/USED	3,855.76

University of Cincinnati
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2003

Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
Office of Elementary and Secondary	84.213	CHILD FOCUS (CLERMONT ES)/USED	5,227.98
Office of Elementary and Secondary	84.276	EECAP S.I.- DARKE CTY/OBR/USED	-201.60
Office of Elementary and Secondary	84.276	DARKE SUB OBR/USED RWC 16303	22,065.74
Office of Elementary and Secondary	84.281	OBR 01-17 SUB USED EISENHOWER	37,271.64
Office of Elementary and Secondary	84.281	OBR 01-18 SUB USED EISENHOWER	54,127.93
Office of Elementary and Secondary	84.282A	EAST END CHS PROG EVAL/USED	771.92
Office of Elementary and Secondary	84.350	CPS/USED - TRANS TO TEACHING	37,882.00
Office of Assistant Secretary for Vocational and	84.048	ODE/USED TECH PREP VETP02-20FB	15,885.75
Office of Assistant Secretary for Vocational and	84.048	ODE/USED TECH PREP VETP03-20FB	238,340.61
Office of Elementary and Secondary Education	84.367A	ODE/USED 062927-TRSP-2003	568.08
Office of Special Education and Rehabilitative	84.323A	ODE/USED SIG 062927-ST-S1-03	107,803.36
Office of Special Education and Rehabilitative	84.343	ODE/USED TECH PREP VETP02-20TG	5,532.06
Office of the Assistant Secretary for	84.215K	UNOF/GCUF/USED R215K010219	21,588.44
Office of the Assistant Secretary for	84.215K	U OF NO FDN/USED R215K00018	4,913.32
Office of the Assistant Secretary for	84.215K	UNOF/USED R215K010219 FIE-2	11,747.70
Office of the Assistant Secretary for	84.1167	GCUF SUB USED P116Z01035	20,286.29
Office of the Assistant Secretary for	84.116Z	GCUF/USED P116Z01035 FIPSE/UWM	7,784.10
Office of the Assistant Secretary for	84.334	OBR/USED GEAR UP (OSP00143)	36,988.91
Office of the Assistant Secretary for	84.339A	MPR ASSOC PROJ #1935-184/USED	10,922.56
Office of the Assistant Secretary for	84.342	TESC SUB USED P342A990116-99A	-614.26
Office of the Assistant Secretary for	84.342	TESC SUB USED P342A990116-99A	1,102.60
Office of the Assistant Secretary for	84.342A	TESC SUB USED	250.02
TOTAL DEPARTMENT OF EDUCATION			1,250,369.42
Department of Energy			
Office of Science	81.049	SC STATE/DOE ID14013	107,204.45
TOTAL DEPARTMENT OF ENERGY			107,204.45
Department of Justice			
Executive Office for Weed and Seed	16.595	WEED & SEED PROG. SUB DOJ	3,855.64
Office of Justice	16.585	FED BUREAU PRISONS C0B34E10032	34,900.65
Office of Justice	16.585	FED BUREAU PRISONS SUB DOJ	66,601.57
Office of Juvenile Justice and Delinquency	16.523	ODYS SUB OJJDP B-226	18,937.71
TOTAL DEPARTMENT OF JUSTICE			124,295.57
Department of Labor			
Employment and Training Administration	17.207	CICA SUB DOL WI 11016-01-60	4,794.45
Employment and Training Administration	17.207	CICA SUB DOL WI 11016-01-60	23,118.17
Employment and Training Administration	17.255	CINCI 75X8514 SUB DOL	-4,793.74
TOTAL DEPARTMENT OF LABOR			23,118.88
National Aeronautics & Space Administration			
National Aeronautics & Space Administration	43	OAI/OSGC/NASA	22,042.45
TOTAL NATIONAL AERONAUTICS & SPACE ADMINISTRATION			22,042.45
National Foundation on the Arts and the Humanities			
National Endowment for the Humanities	45.162	U OF MICH SUB NEH	3,259.03
TOTAL NATIONAL FOUNDATION ON THE ARTS AND THE HUMANITIES			3,259.03
National Science Foundation			
Directorate for Education and Human	47.076	AACU/SENCER SUB NSF	323.98
Directorate for Education and Human	47.076	UNIV TOLEDO SUB NSF DUE0126910	36,059.31
Directorate for Education and Human	47.076	COUNCIL GRAD SCHOOLS SUB NSF	12,750.50
Directorate for Mathematical and Physical	47.049	INST ADV STU/NSF DMS-9900969	5,649.24
TOTAL NATIONAL SCIENCE FOUNDATION			54,783.03
Small Business Administration			
Small Business Administration	59.037	SBDC/CCCC/ODOD SUB SBA	32,851.94
Small Business Administration	59.037	SBDC/CCCC/ODOD SUB SBA	132,154.49
TOTAL SMALL BUSINESS ADMINISTRATION			165,006.43

University of Cincinnati
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2003

Federal Agency	Federal CFDA	Federal Grant Number	Federal Expenditures
		TOTAL OTHER - PASS THROUGH	1,792,062.68
		TOTAL OTHER	6,632,850.77
		TOTAL FEDERAL AWARDS EXPENDITURES	148,723,218.90

UNIVERSITY OF CINCINNATI

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2003

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation - The accompanying schedule of expenditures of federal awards includes the federal grant transactions of the University of Cincinnati ("University") and is recorded on the accrual basis of accounting.

Subrecipients - Certain funds are passed through to subgrantee organizations by the University. Expenditures incurred by the subgrantees and reimbursed by the University are presented in the schedule of expenditures of federal awards. The University is also the subrecipient of federal funds which have been subjected to testing and are reported as expenditures and listed as federal pass-through funds.

Negative expenditures - Certain grant expenditures are negative as a result of various adjustments made during the year.

2. CATALOG OF FEDERAL DOMESTIC ASSISTANCE NUMBERS

Catalog of Federal Domestic Assistance ("CFDA") numbers are presented for those programs for which such numbers are available.

3. FEDERAL FAMILY EDUCATION LOAN PROGRAM

The University also participates in the Federal Family Education Loan Program. Loan awards under the Federal Family Education Loan Program for the year ended June 30, 2003 approximated \$156,099,000.

4. FEDERAL LOAN PROGRAMS

The University administers the Federal Perkins, Health Professions Student and Nursing Student Federal Loan Programs. Total loan expenditures and disbursements of the Department of Education and Department of Health and Human Services student financial assistance programs for the year ended June 30, 2003 are as follows:

Federal Perkins Loan Program (CFDA 84.038)	\$ 6,777,955
Health Professions Student Loan Program (CFDA 93.342)	192,917
Nursing Student Loan Program (CFDA 93.364)	<u>179,200</u>
	<u>\$ 7,150,072</u>

The above expenditures include disbursements and expenditures such as loans to students and administrative expenditures. The schedule of expenditures of federal awards only includes administrative costs of the loan programs.

UNIVERSITY OF CINCINNATI

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2003

Outstanding loans at June 30, 2003 include the following:

Federal Perkins Loans	\$28,900,349
Health Professions Student Loans	1,781,743
Nursing Student Loans	<u>709,679</u>
	<u>\$31,391,771</u>

5. INDIRECT COSTS

The University recovers indirect costs by means of predetermined indirect cost rates. The predetermined rates are a result of negotiated agreements with the U.S. Department of Health and Human Services ("HHS"). On July 16, 2002, the University received approval for indirect cost recovery rate effective from July 1, 2002 through June 30, 2005. The indirect cost rates structure is as follows:

<u>Rate Type</u>	<u>Effective July 1, 2002 through June 30, 2005</u>
Organized research:	
On-campus	53.5 %
Off-campus	26.0 %
Instruction:	
On-campus	53.5 %
Off-campus	26.0 %
Public Service:	
On-campus	30%
Off-campus	26%



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED UPON THE AUDIT PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Board of Trustees of
The University of Cincinnati

We have audited the financial statements of the University of Cincinnati ("University") as of and for the year ended June 30, 2003, and have issued our report thereon dated October 22, 2003, which included reference on our reliance on the other auditors report that related to their audit of the University of Cincinnati Foundation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

COMPLIANCE

As part of obtaining reasonable assurance about whether the University's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed two instances of noncompliance that are required to be reported under *Government Auditing Standards*. We also noted immaterial instances of noncompliance that we have reported to the management of the University in a separate letter dated October 22, 2003.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the University's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the University's internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to the management of the University, in a separate letter dated October 22, 2003.

This report is intended solely for the information and use of the Board of Trustees of the University of Cincinnati, management, federal awarding agencies, pass-through entities and the Auditor of State of Ohio and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

October 22, 2003



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER COMPLIANCE APPLICABLE TO EACH MAJOR FEDERAL AWARD PROGRAM

The Board of Trustees of
The University of Cincinnati

COMPLIANCE

We have audited the compliance of the University of Cincinnati ("University") with the types of compliance requirements described in the *U. S. Office of Management and Budget ("OMB") Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2003. The University's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the University's management. Our responsibility is to express an opinion on the University's compliance based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about University's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the University's compliance with those requirements.

In our opinion, the University complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2003. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings and Questioned Costs as Items 03-1 and 03-2.

INTERNAL CONTROL OVER COMPLIANCE

The management of the University is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the University's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the University's internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the University's internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board of Trustees of the University of Cincinnati, management, federal awarding agencies, pass-through entities and the Auditor of State of Ohio and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

October 22, 2003

UNIVERSITY OF CINCINNATI

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2003

PART I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued:	Unqualified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____yes	___X___no
Reportable condition(s) identified not considered to be material weaknesses?	_____yes	___X___N/A
Noncompliance material to financial statements noted?	_____yes	___X___no

Federal Awards

Internal control over major programs:		
Material weakness(es) identified?	_____yes	___X___no
Reportable condition(s) identified not considered to be material weakness(es)?	_____yes	___X___N/A
Type of auditors' report issued on compliance for major programs:	Unqualified	
Any audit findings disclosed that are required to be reported in accordance with Circular A-133 (Section .510(a))?	___X___yes	_____no
Identification of major programs:	Student Financial Aid-Cluster Research and Development-Cluster	
Dollar threshold used to distinguish between Type A and Type B programs	\$3,000,000	
Auditee qualified as low-risk auditee?	___X___yes	_____no

UNIVERSITY OF CINCINNATI

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2003 (CONTINUED)

PART II – FINANCIAL STATEMENT FINDINGS SECTION

No matters are reportable.

PART III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS SECTION

03-1. **Federal Program**—Student Financial Assistance Cluster, CFDA Numbers 84.032, and 84.063.

Requirement—The amount of earned Title IV grant or loan assistance is calculated by determining the percentage of Title IV grant or loan assistance that has been earned by the student and applying that percentage to the total amount of Title IV grant or loan assistance that was or could have been disbursed to the student for the payment or period of enrollment as of the student withdrawal date. A student earned 100% if his or her withdrawal date is after the completion of 60% percent of (1) the payment period or period of enrollment for a program measured in credit hours; or (2) the clock hours scheduled to be completed for the payment period or period of enrollment for a program measured in clock hours. Otherwise, the percentage is equal to the percentage of the payment period or period of enrollment that was completed as of the student's withdrawal date.

The unearned amount of Title IV assistance to be returned is calculated by subtracting the amount of Title IV assistance earned by the student from the amount of Title IV aid that was disbursed to the student as of the date of the institution's determination that the student withdrew.

The institution must return the lesser of (1) the total amount of unearned Title IV assistance to be returned as described above; or (2) an amount equal to the total institutional charges incurred by the student for the payment period or period of enrollment multiplied by the percentage of Title IV grant or loan assistance that has not been earned by the student.

Condition—The University charges institutional charges at the beginning of the quarter. When a student withdraws, the institutional charges now become "forfeited tuition refund" charges. This charge represents the portion of institutional charges earned by the University, not refunded to the student. The University does not use this "forfeited tuition refund" charge as an institutional charge when calculating who is responsible for returning the financial aid that has been disbursed. This results in the student having to return all of the financial aid rather than both the student and the University returning a portion of the financial aid. The University is not including these charges in the return calculation (the fifth step of the University's return calculation).

Context—Three errors were noted in the calculations of the twenty-five returns selected.

Cause—The "forfeited tuition refund" is not included as "institutional charges" in the return calculation (the fifth step of the University's return calculation).

Recommendation—Refund calculations should include the proper charges in the fifth step of the return calculation to ensure that the proper party is responsible for returning the federal funds.

Management Response—We agree that the proper charges were not included in the return calculation in the instances cited. We are investigating whether these were isolated instances or whether the automated refund calculation should be adjusted. Adjustments will be made to that calculation as appropriate.

03-2. **Federal Program**—Student Financial Assistance Cluster, CFDA Number 84.032.

Requirement—The amount of earned Title IV grant or loan assistance is calculated by determining the percentage of Title IV grant or loan assistance that has been earned by the student and applying that percentage to the total amount of Title IV grant or loan assistance that was or could have been disbursed to the student for the payment or period of enrollment as of the student withdrawal date. A student earned 100% if his or her withdrawal date is after the completion of 60% percent of (1) the payment period or period of enrollment for a program measured in credit hours; or (2) the clock hours scheduled to be completed for the payment period or period of enrollment for a program measured in clock hours. Otherwise, the percentage is equal to the percentage of the payment period or period of enrollment that was completed as of the student's withdrawal date.

The unearned amount of Title IV assistance to be returned is calculated by subtracting the amount of Title IV assistance earned by the student from the amount of Title IV aid that was disbursed to the student as of the date of the institution's determination that the student withdrew.

The institution must return the lesser of (1) the total amount of unearned Title IV assistance to be returned as described above; or (2) an amount equal to the total institutional charges incurred by the student for the payment period or period of enrollment multiplied by the percentage of Title IV grant or loan assistance that has not been earned by the student.

Condition—Certain students who withdrew mid-quarter were entitled to keep a portion of their aid based on the percentage of the quarter they attended, but per review of the "Return to Vendor Roster" file all of his/her aid was returned to the lending institution. The University's system will not calculate the aid based on the percentage of days attended.

Context—Four errors were noted in the calculations of the twenty-five returns selected.

Cause—The University's system will generate the return process of any funds that are sitting as a credit on a student's account, but this will return some funds that may be due to a student. Once the institutional charges have been removed all credits are sent back to the lending institution and no funds are disbursed to the student. Four of the selections tested were entitled to a portion of their aid, but these funds were returned to the lending institution and not given to the student.

Recommendation—The system needs to allow for funds to be sent to the student and the lending institution based on the number of days the student was enrolled and the portion of the aid that the student earned.

Management Response—It has been the University's practice to return all unused funds to the lender unless the student specifically requests otherwise. When funds are returned to the lender, the lender credits the student loan and sends the student an adjusted repayment schedule. We are in the process of automating the return-to-lender process and will incorporate Title IV requirements.



INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Dr. Nancy L. Zimpher, President
University of Cincinnati
Cincinnati, Ohio

We have audited the financial statements of the University of Cincinnati ("University") as of and for the year ended June 30, 2003 and have issued our report thereon dated October 22, 2003. We have also applied certain procedures requested by you, as discussed below, to the University's accounting records and system of internal accounting control as they relate to the University's Intercollegiate Athletics Programs for the year ended June 30, 2003, solely to assist the University in complying with National Collegiate Athletic Association ("NCAA") Bylaw 6.2.3.1 for the year ended June 30, 2003. The University's management is responsible for compliance with those requirements. This engagement to apply agreed-upon procedures was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose which this report has been requested or for any other purpose. Our procedures and findings are as follows:

STATEMENT OF REVENUES AND EXPENDITURES—AGREED-UPON SUBSTANTIVE PROCEDURES

- a. We obtained the Statement of Revenues and Expenditures of the Intercollegiate Athletics Department ("Statement") for the year ended June 30, 2003, as prepared by management and shown on pages 6-7. We footed and cross-footed the amounts in the Statement.
- b. We obtained a reconciliation of the amount of operating revenues on the Statement to the University's general ledger. We agreed amounts on the reconciliation to the University's general ledger without exception. We obtained a reconciliation of total operating expenditures on the statement to the University's general ledger. We agreed amounts on the reconciliation to the University's general ledger without exception.
- c. We compared revenue and expenditure line-items in the Statement with prior year amounts, and made inquiries about fluctuations greater than \$100,000 and 20% of the balance. The Department of Athletics provided explanations for the fluctuations.
- d. We compared the season and gate sold ticket information from the Paciolan system to the general ledger for football and basketball ticket revenue. We noted a 1.8% difference in the amount of \$24,689 between the Paciolan system and the general ledger.

- e. We agreed Conference USA income, NCAA income, television and radio rights, and guarantees reported on the Statement of Revenues and Expenditures of the Intercollegiate Athletics Department for the year ended June 30, 2003 to the detail subsidiary schedules provided by the athletics department. In addition to these procedures discussed, we made 25 random selections of revenue recorded and 25 random selections of expenditures recorded and agreed the selections to supporting documentation without exception.
- f. We obtained an understanding of the University's methodology for recognizing gift income in the intercollegiate athletic department to the extent that expenses have been incurred and reimbursement has been requested from the University of Cincinnati Foundation ("Foundation"). The Foundation originally receives all donors' gifts.
- g. We inspected a report detailing all contributions received for intercollegiate athletics. We noted no contributions received directly by the University that constituted more than 10% of all contributions.

Because the above procedures "a" through "g" do not constitute an audit in accordance with auditing standards generally accepted in the United States of America, we do not express an opinion on any of the accounts or items referred to above. We were not engaged to, and did not, conduct an audit or examination, the objective of which would be the expression of an opinion on the specified elements, accounts, or items or on the effectiveness of the internal control over financial reporting, respectively. Accordingly, we do not express such an opinion. Had we performed additional procedures or had we made an audit of any financial statements of the department of athletics of the University in accordance with auditing standards generally accepted in the United States of America, other matters might have come to our attention that would have been reported to you. This report relates only to the accounts and items specified above and does not extend to the financial statements of the University or its department of athletics taken as a whole.

INTERNAL ACCOUNTING CONTROL RELATED TO INTERCOLLEGIATE ATHLETICS

The management of the University of Cincinnati is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system of internal control are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with accounting principles generally accepted in the United States of America.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with the procedures may deteriorate. Our procedures and findings are as follows:

- h. We obtained an understanding of the general control environment as it relates to the athletic department. Specifically, we considered the following as it relates to the athletic department: (1) departmental organization, (2) control consciousness of the department employees, (3) competency of personnel, (4) adequate safeguarding and control of department records and assets, and (5) controls over interactions with data processing.
- i. We obtained an understanding of the University's procedures for gathering information on the nature and extent of the outside organization's activities for or on behalf of the intercollegiate athletic programs. We found that the University receives internal reports of the outside organization's activities on a monthly basis and an external audited report on an annual basis.
- j. Through discussions with the ticket office and athletics department and understanding obtained during the financial statement audit of the University of Cincinnati, we obtained an understanding of the ticket revenue, other cash receipts, and the purchases/payables cycles.

Agreed-upon procedures "h" through "j" applied to certain aspects of the University's system of internal accounting control were more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole. Because the scope of our work was limited to applying agreed-upon procedures "h" through "j" to certain aspects of the system of internal accounting control, we are unable to express and do not express an opinion on whether the system of internal accounting control of the University of Cincinnati in effect as of and for the year ended June 30, 2003, taken as a whole, was sufficient to meet the objectives stated above.

PROCEDURES RELATED TO THE UNIVERSITY OF CINCINNATI FOUNDATION

- k. We obtained the list of expendable University Athletic funds held by the Foundation and related financial activities for the year ended June 30, 2003, which is included on pages 8-9 of this report.
- l. We were informed by the associate athletic director that the information referred to in (k) above is a complete list of programs outside the University's financial reporting system that conducted financial transactions for or on behalf of the University's intercollegiate athletic programs during the year ended June 30, 2003.
- m. We confirmed directly with the Foundation that the data contained in (k) above represents a complete and accurate summary of all business transacted for or on behalf of the University's intercollegiate athletic programs during the year ended June 30, 2003.

- n. In addition to the expendable University athletic funds held by the Foundation, as identified in (k) above, the Foundation also holds endowment and restricted funds. The cost and market of these funds at June 30, 2003 are as follows:

Endowment and Restricted Funds	Cost	Market
IAE Fund	\$ 150,621	\$ 206,848
Pete Rose Scholarship	16,711	28,657
Seiffert-Bennington	4,956	10,534
Charles H. Keating, Jr.	64,203	110,771
George and Helen Smith	71,578	108,492
Harold R. Coplan	55,360	75,410
UCATS Life Members	104,785	163,656
Non-Revenue Sports	25,570	27,349
E. & M. Alexander	119,959	140,789
Bob Hauer Fund	54,637	65,064
Kostelnik Football	34,521	33,875
Van Excel Endowment Scholarship	75,000	62,590
Roy and Marion Evers	22,736	18,164
Hendrick J. Hartong, Jr.	100,155	71,189
Fredrick Braun Baseball	125,406	96,553
Dale & Ruth Beyring Scholarship	35,010	26,292
Herschede Football Scholarship	601,054	429,928
Herschede Scholarship	1,465,972	1,049,824
J. Aufderbeck-Athletic Scholarship	120,000	102,259
George Smith Society	825,339	643,974
Coach Ed Jucker Baseball Endowment	263,650	189,311
Ron Grinker Basketball Scholarship	6,249	5,517
Ryan Komenda Fund	34,616	34,616
Roy Evers Unitrust	107,903	113,984
Jack & Anne Drake Unitrust	210,396	229,408
Herbert & Phyllis Seilkop Unitrust	12,623	14,686
Clifford Goldmeyer Unitrust	249,016	256,305
Harold Merten Unitrust	39,821	56,454
Clark Oyler Unitrust	63,610	67,825
Varsity Village Fund	876,325	836,425
Priscilla G. Haffner	255,432	225,102
Martha C. Anness	285,159	255,910
Sarah G. Skidmore	249,349	274,559
	<u>\$6,727,722</u>	<u>\$6,032,320</u>

- o. We obtained the financial statements of the Foundation for the year ended June 30, 2003, which had been examined by other independent auditors who expressed an unqualified opinion on those statements.

This report is intended solely for the information and use of the University management and the National Collegiate Athletic Association and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

December 12, 2003

**UNIVERSITY OF CINCINNATI
INTERCOLLEGIATE ATHLETICS DEPARTMENT**

**STATEMENT OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2003**

Operating Revenues	Football	Men's Basketball	Women's Basketball	Other Men's Sports	Other Women's Sports	Non-Program Specific	Total
Student Activity Fees			\$ 402,349	\$ 647,803	\$ 1,236,975	\$ 2,002,750	\$ 4,289,877
NCAA Income		\$ 1,663,013			432	325,703	1,989,148
Conference USA Income						257,703	257,703
Parking	\$ 34,342	187,320				3,211	224,873
Novelty Sales						6,578	6,578
Ticket Sales	3,975,081	2,384,552	17,246	2,117	2,631		6,381,627
Promotion/Advertising						963,308	963,308
Guarantees	695,040	275,000		1,700	300		972,040
Television and radio rights	790,676	601,879					1,392,555
Concessions	217,532			1,302	1,012	52,639	272,485
Bowl Income	345,550						345,550
Gifts:							
Restricted	1,393,829	373,259	287,611	618,862	1,648,028	118,450	4,440,039
Funds expensed by the U.C. Foundation on behalf of the U.C. Athletic program						126,061	126,061
Endowment Income	108,108	19,587	573	31,104	122,148	5,040	286,560
Other Income	10,280	11,150	1,720	500	2,819	396,114	422,583
Total operating revenues	<u>\$ 7,570,438</u>	<u>\$ 5,515,760</u>	<u>\$ 709,499</u>	<u>\$ 1,303,388</u>	<u>\$ 3,014,345</u>	<u>\$ 4,257,557</u>	<u>\$ 22,370,987</u>

**UNIVERSITY OF CINCINNATI
INTERCOLLEGIATE ATHLETICS DEPARTMENT**

**STATEMENT OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2003**

Operating Expenses	Football	Men's Basketball	Women's Basketball	Other Men's Sports	Other Women's Sports	Non-Program Specific	Total
Recruiting	\$ 94,922	\$ 102,104	\$ 37,416	\$ 20,884	\$ 80,081	\$	\$ 335,407
Insurance						\$ 360,584	360,584
Home Game Expense	759,140	487,373	109,042	44,262	31,153	112,141	1,543,111
Special Projects		5,503			1,121	1,200	7,824
Admin/Coaches Salaries	1,347,481	976,930	284,641	268,532	393,193	1,788,832	5,059,609
Operating Expenses	83,163	122,165	25,202	23,223	42,201	884,931	1,180,885
Telephone, Postage and Internal Services	94,738	51,761	10,337	13,981	16,181	242,998	429,996
Advertising / Promotions						241,351	241,351
Travel	695,133	242,337	99,387	267,231	352,964	86,920	1,743,972
Game/Team Equipment	135,046	5,511	18,958	71,617	53,094	25,081	309,307
Room/Board/Books/Tuition	1,956,744	396,932	288,851	784,633	1,796,329	154,984	5,378,473
Maintenance	593				76	30,325	30,994
Fringe Benefits	336,439	179,992	87,324	86,941	125,258	616,190	1,432,144
Student Salaries	36,597	44,346	3,210	19,557	5,545	175,595	284,850
COGS						8,676	8,676
Contractual Benefits		305,385					305,385
Pre-season/Holiday	243,719	8,371	6,945	49,389	143,916	44,109	496,449
Guarantees	890,204	220,000	46,061	583	700		1,157,548
Audio/Visual	35,382	3,817	535		305		40,039
925 Salaries						159,963	159,963
Bowl Expense	524,593						524,593
Expenses funded by the U.C. Foundation on behalf of the U.C. Athletic program						126,061	126,061
Capital Equipment	17,803	69,423			18,354	90,142	195,722
Other Expenses	12,160	15,650	5,946	6,362	13,000	104,345	157,463
Net transfers to (from) the University	448,458	951,125	223	45,069	(12,609)	(643,327)	788,939
Total operating expenditures	7,712,315	4,188,725	1,024,078	1,702,264	3,060,862	4,611,101	22,299,345
Excess (deficiency) of revenues over expenditures	\$ (141,877)	\$ 1,327,035	\$ (314,579)	\$ (398,876)	\$ (46,517)	\$ (353,544)	\$ 71,642

UNIVERSITY OF CINCINNATI

STATEMENT OF CHANGES IN FUNDS OF OUTSIDE ORGANIZATIONS FOR OR ON BEHALF OF THE UNIVERSITY'S INTERCOLLEGIATE ATHLETICS DEPARTMENT FOR THE YEAR ENDED JUNE 30, 2003

	Beginning Fund	Increase in Funds (1)	Expenses for or on Behalf of Program (2)	Transfers and Other	Ending Fund
University of Cincinnati Foundation:					
Gift Accounts:					
Alton E. Purcell	\$ 3,522	\$ 12,486	\$ (15,500)		\$ 508
Athletic Director Discretionary	598,313	3,439,977	(2,104,669)	\$ 10,822	1,944,443
Athletic Facilities Campaign		76,428	(75,843)		585
Athletic Special Projects	6,285	4,200	(7,856)	(360)	2,269
Athletics Tickets/Parking	1	39,129	(39,129)		1
Athletics—Baseball		43,197	(42,947)		250
Athletics—Cheerleading		1,850			1,850
Athletics—Football		30			30
Athletics—Men's Soccer		4,450	(3,450)		1,000
Athletics—Swimming and Diving		743	(743)		
Athletics—Track and Field	12,292	1,801	(13,843)		250
Athletics—Women's Basketball		750	(750)		
Athletics—Women's Soccer		794	(794)		
Athletics—Women's Swimming & Diving		103			103
Athletics—Women's Track & Field		1,575			1,575
Bearcat Invitational	210				210
Bearcat Kids Club		2,780	(1,048)		1,732
Bearcats Men's Basketball Tip-off Event		14,315	(7,883)		6,432
Bearcat Reverse Raffle	24,902		(20,991)		3,911
Cattitude on the Commons		23,316	(16,322)		6,994
Cinco—I-75 Challenge	5				5
Football UCATS		485			485
Friends of Cheerleaders Fund	7,397	550	(7,697)		250
Friends of Volleyball		125	(125)		
George Smith Society Athletic Scholarship	74,836	655,563	(683,865)	37,246	83,780
Jean Stephens Memorial Fund	7,861				7,861
Legion of Excellence Fund		21,050	(21,050)		
Motor City Bowl Gift Fund	316	64,363	(63,179)		1,500
Motor City Bowl Rally Fund	55	790	(845)		
Red and Black Society	1,000	1,797			2,797
Richard Lindner Fund	119,446				119,446
UCATS Club Pass Fund		20,560	(5,343)		15,217
UCATS Fund—Men's Basketball	600				600
William Parchman Fund		2,115			2,115
	<u>\$ 857,041</u>	<u>\$ 4,435,322</u>	<u>\$ (3,133,872)</u>	<u>\$ 47,708</u>	<u>\$ 2,206,199</u>

(Continued)

UNIVERSITY OF CINCINNATI

STATEMENT OF CHANGES IN FUNDS OF OUTSIDE ORGANIZATIONS FOR OR ON BEHALF OF THE UNIVERSITY'S INTERCOLLEGIATE ATHLETICS DEPARTMENT FOR THE YEAR ENDED JUNE 30, 2003

	Beginning Fund	Increase in Funds (1)	Expenses for or on Behalf of Program (2)	Transfers and Other	Ending Fund
Endowment Income Accounts:					
IAE Fund	\$ 3,068	\$ 15,020	\$ (18,088)		\$ -
Pete Rose Scholarship	435	2,102	(2,016)	\$ (521)	
Seiffert-Bennington	160	773	(741)	(192)	
Charles H. Keating, Jr.	1,683	8,124	(7,792)	(2,015)	
George and Helen Smith	1,523	7,395	(7,083)	(1,835)	
Harold R. Coplan	1,168	5,594	(6,762)		
UCATS Life Members	16,660	12,003	(25,685)	(2,978)	
Non-Revenue Sports	488	2,030	(2,518)		
E. & M. Alexander	1,948	9,859	(9,361)	(2,446)	
Bob Hauer Fund	987	4,772	(4,576)	(1,183)	
Kostelnik Football	525	2,515	(3,040)		
Van Excel Endowment Scholarship	972	4,645	(5,617)		
Roy and Marion Evers	281	1,349	(1,630)		
Hendrick J. Hartong, Jr.	1,104	5,285	(6,389)		
Fredrick Braun Baseball	1,498	7,168	(8,666)		
Dale & Ruth Beyring Scholarship	366	1,901	(2,267)		
Herschede Football Scholarship	6,668	31,915	(38,583)		
Herschede Scholarship	16,286	77,936	(94,222)		
J. Aufderbeck-Athletic Scholarship	1,082	6,384	(7,466)		
George Smith Society	8,061	47,428	(55,489)		
Coach Ed Jucker Baseball Endowment	2,873	14,015	(16,888)		
Total Endowment Income Accounts	<u>67,836</u>	<u>268,213</u>	<u>(324,879)</u>	<u>(11,170)</u>	
Total U.C. Foundation	<u>\$ 924,877</u>	<u>\$ 4,703,535</u>	<u>\$ (3,458,751)</u>	<u>\$ 36,538</u>	<u>\$ 2,206,199</u>

(1) Amount includes cash receipts and interest accruals allocated to the endowment accounts

(2) Amount represents funds disbursed for or on behalf of the University's athletic department. It includes funds recognized as gift revenue by the athletic department of \$4,440,039 and endowment income of \$286,560. It also includes funds expended on behalf of the U.C. athletic program of \$126,061.



**Auditor of State
Betty Montgomery**

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UNIVERSITY OF CINCINNATI

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 13, 2004**