



**Auditor of State  
Betty Montgomery**



YOUNGSTOWN CITY SCHOOL DISTRICT  
MAHONING COUNTY

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YONGGSTOWN CITY SCHOOL DISTRICT  
MAHONING COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2003

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>						
<i>Passed Through Ohio Department of Education:</i>						
Nutrition Cluster:						
Food Distribution Program	045161	10.550		\$ 312,523		\$ 312,523
National School Breakfast Program	03-PU	10.553	\$ 698,246		\$ 698,246	
National School Lunch Program	05-PU	10.555	2,347,426		2,347,426	
Total U.S. Department of Agriculture - Nutrition Cluster			<b>3,045,672</b>	<b>\$ 312,523</b>	<b>3,045,672</b>	<b>\$ 312,523</b>
<b><u>U.S. DEPARTMENT OF DEFENSE</u></b>						
<i>Direct Program</i>						
Junior Reserve Officer Training Corp	---	12.000	36,072		36,072	
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>						
<i>Passed Through Ohio Department of Education:</i>						
Special Education Cluster:						
Special Education Grants to States (IDEA Part B)	6B-SF	84.027	1,711,507		1,474,304	
Special Education - Preschool Grant	PG-S1	84.173	120,925		122,259	
Total Special Education Cluster			<b>1,832,432</b>		<b>1,596,563</b>	
Adult Education- State Grant Program	AB-S1	84.002	341,746		341,746	
Grants to Local Educational Agencies (ESEA Title I)	C1-SS/SD	84.010	7,821,901		6,493,331	
Vocational Education Basic Grants to States	20-C2	84.048	183,353		467,872	
Pell Grant Program	---	84.063	255,613		256,096	
Drug-Free Schools Grant - National	DR-S1	84.184	5,280		-	
Drug-Free Schools Grant - State	DR-S1	84.186	171,959		253,805	
Homeless Child Education	HC-S1	84.196	83,317		97,031	
Improvement of Education Grant	P1-S1	84.215	-		2,704	

YONGSTOWN CITY SCHOOL DISTRICT  
MAHONING COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2003

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b><u>U.S. DEPARTMENT OF EDUCATION (Continued)</u></b>						
<i>Passed Through Ohio Department of Education:</i>						
Goals 2000 - Subsidy Grant	G2-S8	84.276	11,081		81,221	
Eisenhower Professional Development State Grant	MS-S1	84.281	14,100		41,638	
Innovative Educational Program Strategies	C2-S1	84.298	125,114		169,661	
Education Technology	TJ-S1	84.318	178,141		183,701	
Advanced Placement Program	AV-S1	84.330	2,450		2,450	
Comprehensive School Demonstration	RF-S1	84.332	22,500		48,028	
Class Size Reduction Subsidy	CR-S1	84.340	-		190,606	
Assistive Technology Infusion	AT-S3	84.352	11,915		6,415	
English Language Acquisition	T3-S1	84.365	18,792		4,281	
Improving Teacher Quality	TR-S1	84.367	976,325		987,835	
Total U.S. Department of Education			<u>12,056,019</u>		<u>11,224,984</u>	
<b><u>U.S. Department of Health and Human Services</u></b>						
<i>Passed Through Ohio Department of MRDD</i>						
Medical Assistance Program - CAFS	---	93.778	970,592		970,592	
<b>Totals</b>			<u><u>16,108,355</u></u>	<u><u>\$312,523</u></u>	<u><u>15,277,320</u></u>	<u><u>\$312,523</u></u>

*The accompanying notes to the Schedule of Federal Awards Expenditures are an integral part of this schedule.*

**YOUNGSTOWN CITY SCHOOL DISTRICT  
MAHONING COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
JUNE 30, 2003**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - CHILD NUTRITION CLUSTER**

Program regulations do not require the District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This nonmonetary assistance (expenditures) is reported in the Schedule at the fair market value of the commodities received.

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

**NOTE C - MATCHING REQUIREMENTS**

Certain Federal programs require that the District contribute non-Federal funds (matching funds) to support the Federally-funded programs. The District has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

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**Auditor of State  
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Youngstown City School District  
Mahoning County  
20 West Wood Street  
Youngstown, Ohio 44501

To the Board of Education:

We have audited the financial statements of the Youngstown City School District, Mahoning County, (the District) as of and for the year ended June 30, 2003, and have issued our report thereon dated December 29, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 29, 2003.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Youngstown City School District in a separate letter dated December 29, 2003.

Youngstown City School District  
Mahoning County  
Independent Accountants' Report on Compliance and on  
Internal Control Required by *Government Auditing Standards*  
Page 2

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

December 29, 2003



**Auditor of State  
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Youngstown City School District  
Mahoning County  
20 West Wood Street  
Youngstown, Ohio 44501

To the Board of Education:

**Compliance**

We have audited the compliance of Youngstown City School District, Mahoning County, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended June 30, 2003. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2003.

### **Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### **Schedule of Federal Awards Expenditures**

We have audited the basic financial statements of the Youngstown City School District, Mahoning County, as of and for the year ended June 30, 2003, and have issued our report thereon dated December 29, 2003. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**Betty Montgomery**  
Auditor of State

December 29, 2003

**YOUNGSTOWN CITY SCHOOL DISTRICT  
MAHONING COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
JUNE 30, 2003**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Nutrition Cluster -CFDA #10.550,3,5 Title I -CFDA #84.010 Title VI-B -CFDA #84.027
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A\B Programs</b>	Type A: > \$ 467,695 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

**YOUNGSTOWN CITY SCHOOL DISTRICT  
MAHONING COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS  
OMB CIRCULAR A -133 § .315 (b)  
JUNE 30, 2003**

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected ?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid
<b>2002-11150-001</b>	A finding for adjustment was made against the Nonexpendable Trust Fund, in favor of the General fund in the amount of \$3,000,000 so that the District's cash basis records are consistent with the financial statement presentation.	Yes	
<b>2002-11150-002</b>	The District does not have a complete master listing of all Capital Assets. Various Capital Asset balances were carried from the previous years without any details as to what assets make up the balance.	Yes	

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***YOUNGSTOWN CITY SCHOOL DISTRICT***

*YOUNGSTOWN, OHIO*

*COMPREHENSIVE ANNUAL FINANCIAL REPORT*

*FOR THE FISCAL YEAR ENDED JUNE 30, 2003*

Issued By:  
Treasurer's Office

Carolyn P. Funk  
Treasurer



**Youngstown City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2003*  
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*Comprehensive Annual Financial Report*  
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**Youngstown City School District**  
*Comprehensive Annual Financial Report*  
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# Youngstown Board of Education

P.O. Box 550, 20 W. Wood Street  
Youngstown, OH 44501  
Phone: 330-744-6996, 330-744-6917  
Fax: 330-744-5290, 330-743-1157

Lock P. Beachum, Sr.  
President

Gerri Sullivan  
Vice-President  
Chair: Curriculum &  
Vocational Education

December 29, 2003

Clarence Boles  
Chair: Legal, Legislative

John Maluso  
Chair: Extra-curricular, Sports

Terri O'Connor  
Chair: Business,  
Non-certificated Personnel

Tracey Winbush  
Chair: Finance &  
Accounting Investments

Jacqueline Taylor  
Chair: Certificated Personnel &  
Community Relations

Benjamin L. McGee  
Superintendent

Carolyn P. Funk  
Treasurer

## Board of Education Members and Residents of the Youngstown City School District:

We are pleased to submit the fourth Comprehensive Annual Financial Report (CAFR) of the Youngstown City School District. This report is the School District's official annual financial report for the fiscal year ended June 30, 2003 and includes an opinion from the Auditor of the State of Ohio. This report presents the School District's financial information in a comprehensive manner that conforms to generally accepted accounting principles as applicable to governmental entities. Generally Accepted Accounting Principles are uniform minimum standards and guidelines for financial accounting and reporting. These national standards provide a consistent and standard format for the reader to analyze and interpret the financial data presented. The Governmental Accounting Standards Board (GASB) is the authoritative body that prescribes and administers the guidelines and standards relative to financial reporting.

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the School District. This report will provide the taxpayers of Youngstown City School District with comprehensive financial data in a format enabling them to gain an understanding of the financial affairs of the School District. We will also provide copies to the Mahoning County Public Library, major taxpayers, and financial rating services. Copies are available in the Treasurer's Office for all other interested parties.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The Introductory Section contains a table of contents, letter of transmittal, list of principal officials, an organizational chart of the School District and GFOA Certificate of Achievement.

2. The Financial Section begins with the Independent Accountants' Report, and includes the Basic Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section presents social and economic data, financial trends, student enrollment statistics and projections, and staffing information prepared for a multi-year time period.

### **The School District**

The Youngstown City School District is one of 613 school districts in the State of Ohio and one of the 15 Mahoning County school districts. Located an equal distance from Cleveland to the northwest and Pittsburgh to the southeast, Youngstown City School District encompasses approximately 40 square miles of north central and northeast Mahoning County. It includes all the territory of Youngstown City plus a portion of Coitsville Township on the east and portions of Boardman Township on the south. Several residents of Coitsville Township have submitted an annexation petition to the State of Ohio Board of Education to join Lowellville School District. The School District's assessment of that petition is that the additional State funds realized as a result of the decrease in valuation will offset the loss of tax revenues. Consequently the Board did not oppose the transfer and expect the State Board of Education to approve it.

### **The Reporting Entity**

The Youngstown City School District has reviewed the reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, The Financial Reporting Entity. In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments, and organizations making up the School District and its potential component units. A complete discussion of the School District's reporting entity is provided in Note 1 to the basic financial statements.

### **Student Enrollment**

The School District currently ranks as the 16th largest school district by current enrollment among the now 739 public and community schools in the State and is the largest in Mahoning County. For the 2003 school year, the average daily membership (ADM) was 9,683 students. This ADM does not include Youngstown students who are enrolled in community schools or who attend other districts within the State on open enrollment or as foster, court-placed or handicapped students placed in residential programs in other districts. Actual enrollment for 2003 was 11,573 for all students attending Youngstown City School facilities, including School District pre-school programs and adult education programs.

### **Employees**

As reported to EMIS, the School District employs 806 professional educators and administrators and 602 non-certificated personnel. These counts include full time adult instructors but not hourly, part-time personnel. Of the total number of professional educators, 72 are administrators. Additionally, 12 non-certificated administrators are employed in various positions in the School District, largely in business operations, for a total of 84 administrators.

Because of the manner in which the School District fills vacancies, as of the reporting week in October, many positions had not been filled. Consequently, the actual count of teaching staff is understated by about 5 positions.



A Statewide public employee bargaining law applies generally to public employee relations and collective bargaining. The School District's certificated staff, including psychologists and other educational support personnel, is represented by the Youngstown Education Association (Y.E.A.), a labor organization affiliated with the Ohio Education Association. The contract in affect during the reporting year between the Board of Education and the Y.E.A. expired June 30, 2003. However, the School District had already negotiated a successor agreement prior to that expiration date. For the reporting year, the starting salary for a teacher with a Bachelor's Degree and no experience was \$25,645; the maximum salary under that contract was \$55,342 for a teacher with a doctoral degree and 17 years of experience.

The School District's non-certificated staff including secretarial, custodial, maintenance, transportation, aides, bus drivers, and food service staff are represented by AFSME Local 1139, a labor organization affiliated with the AFL-CIO. The current reporting period is covered by two contracts. The first agreement expired January 31, 2003. Its successor was completed by January 30 without any work stoppages or threats thereof. The settlement included a raise of 5 percent effective February 1, 2003 for the non-certificated staff.

A third bargaining unit includes the skilled trades laborers, i.e. electricians, carpenters, plumbers and painters. The board of education negotiates with the various unions representing these groups but under one umbrella resulting in one agreement with a common section applying to all skilled trades and separate sections with provisions applying only to the members of the applicable trade. This contract runs parallel to the AFSME agreement and also expired January 31, 2003. Negotiations for a successor agreement were successfully completed prior to the expiration date.

### **Economic Outlook and Condition**

The City of Youngstown which represents 95 percent of the territory of the Youngstown City School District has made progress in establishing a viable local economy based on a diversified industry base and is able to retain and attract jobs along a broad spectrum of both manufacturing and service industries. Through local tax abatement programs achieved through the establishment of enterprise zones and community redevelopment areas, and through the establishment of the Economic Development Assistance Program, vacant and defunct steel mills have been demolished and the ground reclaimed for construction of new, although smaller, industries and businesses. These programs have been the primary catalyst for most of the commercial growth within the City.

Until December, 1998, the School District cooperated in the various tax incentive and abatement efforts promoted by the City of Youngstown's Department of Development in exchange for certain services and payments promised by City Council under the terms of an agreement allowing for those abatements. City Council has made no effort to negotiate a new agreement since the expiration of the original although the Board of Education is optimistic that Youngstown City Council and Youngstown Board of Education will work cooperatively again in the interests of the economic well-being of the community.

The School District is served by diversified transportation facilities including access to a number of State and Interstate highways including I-80 and the Ohio Turnpike. The School District is also served by rail service (including Amtrak service). The Youngstown-Warren Chamber of Commerce along with the county commissioners of both Mahoning and Trumbull Counties are exploring every possibility that may result in reopening the Youngstown Airport in Vienna but, as of this writing, have been unsuccessful in finding a tenant or airline willing to provide daily flight and terminal service.

Major commercial banks with offices in the School District include Bank One, National City Bank, Firstar Bank, Sky Bank, KeyBank and Home Savings and Loan.

## Current Facilities

The School District's classroom and other facilities are as follows:

Facility	Grade Levels	Dates of Constuction and Addition and/or Major Improvement	Number of Classrooms	ADM as of October 2002	Per Pupil Expenditure Fiscal Year 2003
Paul C. Bunn	K-6	1957, 1960	23	214	\$15,248.84
Mary Haddow	K-4	1960	23	242	9,795.32
Kirkmere	K-6	1953, 1957	23	446	7,932.64
North	K-4	1940	25	448	10,044.94
Sheridan	K-6	1926, 1990	31	536	8,515.75
Williamson	K-4	1949	20	237	10,732.62
East Middle	Grades 5-8	1925, 1940, 1953	63	582	9,917.51
Rayen	Grades 9-12	1922, 1940, 1962	61	744	9,463.41
Volney Rogers	Grades 7-8	1959, 1991	30	463	8,729.56
Wilson	Grades 9-12	1928, 1940, 1952	62	853	8,055.98
Chaney	Grades 9-12	1953, 1966	46	881	8,635.28
Choffin	Grades 9, 11-12	1973, 1974	66	139	3,778.65
Bennett	K-6	1929, 1978	26	376	8,864.56
Cleveland	K-6	1926	21	321	9,602.59
Harding	K-4	1921, 1948	19	304	9,640.25
Jackson	K-6	1916, 1961	19	316	8,634.51
M.L. King	K-4	1940	20	276	10,819.61
Taft	K-6	1921	17	276	8,575.36
West	K-6	1921, 1925, 1940, 1961	56	762	8,594.97
Hayes	Grades 5-8	1927, 1961	37	470	8,305.35
Hillman	Grades 5-8	1940	20	518	7,313.11
Other Area Institutions and Facilities	Various	N/A	N/A	418	N/A
<b>Total</b>			<b>708</b>	<b>9,822</b>	<b>\$191,200.81</b>

The numbers of students reported as attending Choffin include those enrolled in special programs housed there. Vocational students are reported at their home schools.

Other Area Institutions include pre-school facilities, neglected and delinquent institutions and other types of facilities.

The School District offers a wide variety of educational programs for all segments of the community. Vocational programs are available in all the high schools but Choffin Career and Technical Center offers multi-year vocational programs leading to career passports upon completion. Additionally, the School District offers post-secondary programs in Practical Nursing, Medical Assisting, Dental Assisting, Machine Trades and Diversified Office Skills plus a number of smaller, part-time continuing education programs. Extensive special education programs are offered in all schools at all grade levels. As a percentage of total student populations, over 17 percent of the student enrollments qualify as handicapped and are placed in special education programs. At the other end of the spectrum, the School District provides gifted programs in middle schools and advance placement courses at high school levels. Kindergarten students attend all-day, every day kindergarten classes.

## **DeRolph v. State of Ohio**

The Ohio Coalition for Equity & Adequacy of School Funding filed the DeRolph case in December 1991. The Court ruled in favor of the Plaintiffs on March 24, 1997, May 11, 2000, September 6, 2001 and December 11, 2002. After the December 11, 2002 ruling, the Court did not retain jurisdiction. The case was returned to Perry County for enforcement action. Further proceedings have resulted in the Ohio Supreme Court's blocking Perry County Common Pleas Court Judge Linton Lewis from holding any further hearings in the DeRolph school-funding lawsuit. The Coalition plans to continue the litigation efforts until all school children are afforded high quality educational opportunities and has filed a Petition for a Writ of Certiorari with the US Supreme Court. As of June 30, 2003 school administration does not expect any further significant financial benefits to result from the Coalition's continued pursuit of the case.

## **Major Initiatives**

The Youngstown City School District is currently undertaking several major initiatives. The framework initiative, mandated by the Ohio Legislature, is the adoption and implementation of a Continuous Improvement Plan defining strategies directed at improving student scores and bringing the School District from academic watch status to continuous improvement status. The School District has moved from academic emergency to academic watch in the 2004 school year. The Continuous Improvement Plan (CIP) adopted by the Board of Education states that the Youngstown City School District will operate on the premise that all children can and will achieve, and sets forth several initiatives herein in order to promote a culture of achievement. Rigorous curriculum, innovative instruction and special intervention and enrichment programs create a climate of scholarship helping students to believe that graduation and going to college are possible. By offering the requisite academic course work and the support that students need to get into and be successful in post secondary educational experiences and the highly skilled world of work, we will help to assure success for each student. As set forth in that plan:

- The School District will continue to align actions that support the belief, mission, and vision statements in the CIP; and,

Update: The School District's vision, mission and belief statements are posted on walls, printed as stationary headings and recited by students at the start of the school day. Citizens (parents) who have requested to speak before the Board at Board of Education meetings often open with the School District's mission statement. These speakers refer to it as the guiding principle that the School District should use to undertake strategies for school improvement.

Since the inception of the School District's vision, mission and belief statements, all departments at central office and all schools have written mission statements to align systemically with their part of the School District's big picture for continuous improvement.

Baldrige training continues for school staff. Baldrige is a process designed to improve student educational practices as well as the organization's performance at all levels: classroom, building and administrative. The process helps to assess and measure performance on a wide range of key performance indicators. These indicators are built upon a foundation of core values vital to the organization. Also, the Baldrige criteria can help the organization better align resources, improve communication, productivity and effectiveness, and achieve strategic goals. The School District is in the process of institutionalizing several leadership organizational procedures: an agenda format to maximize meeting productivity and accountability, plus/delta records from School District meetings will be used to determine efficiency and effectiveness of meetings in the seven Baldrige categories, any staff requesting a program change will complete an operational and program change proposal, and action request for principals and surveys will be cleared through the newly developed approval procedures and all elementary schools now have mission statements for each classroom.

- The School District will promote and advocate for the new governance process as designed in the CIP.

Update: The governance process is designed to maximize community advisory input by having all School District advisory groups connected to the School District's Urban Congress. The Urban Congress is made up of all community stakeholders: parents, businesses, social agencies, mental health agencies, juvenile justice systems, certificated and non-certificated union representation, ministerial alliance organization, block watch groups, councilmen and any other community stakeholders that want to be represented. The Urban Congress has served to improve communication, leverage resources, and provide the superintendent with a pulse of the community. Collaborative efforts among stakeholders have served to reduce duplication of services. The Urban Congress has a membership list of 135 people. The chairperson and the executive committee provide the leadership for the Urban Congress.

The governance process is also supported by the implementation components: family readiness concept in conjunction with the MDSAT referral process, CIP Action Teams (Proficiency, Graduation Rate, Safe-Disciplined Schools, and Community Partnerships), Internal CIP Action Team, Communication and Resource Liaison, Alternative Programming, Instruction and the School Improvement Departments' Leadership.

- by promoting an inclusive shared decision-making process.

Update: All School District Continuous Improvement teams must have diverse school staff representation on the team. Parents, community, and students must also be a part of the team.

- by supporting an advisory board represented by all entities of community stakeholders (i.e. ministerial alliances, social and emotional health agencies, community centers, judicial agencies, government agencies, businesses, higher education institutions, board president and parents).

Update: The advisory board concept developed into the Urban Congress which has been described in a previous paragraph.

- through the Family Readiness Center concept, which sets forth a process to build capacity causing students to come to school ready to learn.

Update: At the conception of this paper, the family learning center concept with a community and family advocate was in three buildings. Presently all 21 buildings have community and family advocates. The concept is serving to produce comprehensive individual action plans for students. The plans focus on resiliency factors and academic assistance. The position of Community Partnership Liaison has been added to monitor, evaluate, and strengthen partnerships between the School District and community.

- through the formation of Multidisciplinary Student Achievement Team (MDSAT) – a student referral and problem solving process that provides student assistance through the building of partnerships with community agencies.

Update: The MDSAT is the actual team that develops and implements the plan. The team is made up of teachers, the child's parent(s), and social agencies deemed necessary.

- by establishing alternative programming that serves the purpose of prevention, intervention and late intervention student needs. Such programs include drop out prevention, tutoring, conflict mediation, intensive English, peer tutoring, diversion

program, literacy based community program, club and organization membership, family advocacy, volunteer mentoring, community service, truancy prevention and life skills training.

Update: An alternative continuum has been developed based on student data. This data has been used to establish programs based on various needs of students. Then student needs are matched with specific programs. The prevention programming is the School District's inoculation piece. The inoculation is a result of a healthy School District (affective) with rigor and relevant teaching (cognitive development). The intervention programming serves to catch and redirect the student's path before his/her behavior becomes chronic. The late intervention programs serve the most chronic students. Our goal is to become more effective on the inoculation side, which then leads to eliminating the chronic side.

- The School District will diligently strive to meet the School Districts' Continuous Improvement Plan's performance and goals:
  - Goal 1 – By the Year 2006, the Youngstown City School District will institutionalize the process of community school partnerships as a primary component of building level and School District level administration and leadership. Community/school/family stakeholders will have an active role in the development of effective, family center and student focused programming that result in designated increases in performance standards on the School District Report Card.
  - Goal 2 – By the 2006 school year, all schools will demonstrate a safe, disciplined building climate, which is conducive to learning, and nurtures students in developing a healthy self-worth. This will be accomplished by providing a comprehensive model for the delivery of Pre-K through 12, intervention and support services.
  - Goal 3 – By 2006, students in the Youngstown City School District will meet or exceed the State academic performance standards. Students will leave grades 4, 6, 10, and 12 having demonstrated competency on the Ohio Proficiency Test so they may be prepared for further learning and for productive employment in our nation's modern economy.
  - Goal 4 – By the year 2006, the School District graduation rate will meet or exceed the State standards. The School District level CIP serves as a necessary foundation and ongoing support to building level CIPs.
- The five components of the CIP are Community-School Partnership, Safe Drug Free Schools, Proficiency, Technology and Graduation.
- The Youngstown City Schools Family Readiness Center (FRC) will provide a seamless school based, student-focused delivery system of community and educational services that will increase the utilization of these services (prevention, intervention and aftercare services for all students).
- Beginning with the 2001 school year all students will be actively engaged in age appropriate, developmentally based instructional strategies designed to increase resilience, improve academic performance and reduce the risk of use of alcohol, tobacco, other drugs and violence.
- By 2006, through comprehensive professional development, all students grades Pre-K through 12 will experience research based, Best Practice instruction which will provide an infrastructure for curriculum development in the proficiency areas.

- Students will achieve higher grades and meet or exceed proficiency standards once the curriculum is aligned to Ohio State Standards; and administrators, teachers and parents understand and promote the standards with consistency and join forces to build capacity for the enhancement of curriculum

## **INSTRUCTION/TRANSFORMATION INITIATIVES**

- Several new initiatives have been integrated into the CIP strategies to move academic achievement and to increase the graduation rate.

Update: The School District has set forth a balanced literacy program. A goal of paramount importance in the Youngstown City School District Literacy Initiative is to develop and implement a balanced literacy model that reflects scientifically designed research. This “balanced” model would include components targeting the development of speaking, listening, reading, writing, viewing and research. To do this, the School District must develop meaningful curriculum built on the Ohio English Language Arts Standards. The curriculum would encourage questioning and investigation while emphasizing the “basics” of reading, writing, speaking, listening, viewing and research presented in a sequential, explicit format. By using Bloom’s taxonomy to design instruction, higher order thinking skills will be incorporated into student work and projects. Reading programs will include a balance of comprehensive experiences with literature and language as well as organized explicit systematic code instruction. Skills training will include word recognition, print awareness, letter recognition, alphabetic principal, phonologic and phonemic awareness, spelling and reading. Finally, extensive reading aloud by the teacher to the group and individually and independently by the student, will be a cornerstone in the development of truly fluent, literate autonomous learners.

Update: The School District is the grant recipient of the 1.2 million dollar grant from the Bill and Melinda Gates Foundation to be received in fiscal year 2004. The High School Transformation Initiative intends to transform the School District’s three high schools into six small learning communities. The focus of each school will be rigorous curriculum delivered in an atmosphere of strong relationships resulting in improved attendance, graduation rate and test scores along with the elimination of the Achievement Gap.

### **Target Goals Met in 2002-2003**

#### *Attendance*

- The School District student attendance rate of 92.9 percent for 2003 reflected an increase of .8 of a percentage point over the 2002 school year.
- 15 buildings at or above 93 percent attendance (5 more buildings than the 2002 year)
- 19 of 21 buildings showed improvement

#### *Proficiency – Elementary/Middle Schools*

Ten elementary buildings met at least 40 percent of their targets in fourth or sixth grade Ohio Proficiency Test. In the ten buildings, twelve levels were met:

- 5 buildings met 100 percent of their building targets (5 out of 5 Proficiency Areas)
- 4 buildings met 80 percent of their building targets (4 out of 5 Proficiency Areas)
- 2 buildings met 60 percent of their building targets (3 out of 5 Proficiency Areas)
- 1 building met 40 percent of their building targets (2 out of 5 Proficiency Areas)

### *Proficiency – High Schools*

One high school met at least 60 percent of its building targets for the ninth grade Ohio Proficiency Test (3 out of 5 Proficiency Areas). With tenth graders taking the ninth grade Ohio Proficiency Test that building met 80 percent of their building targets (4 out of 5 Proficiency Areas)

#### Fall/Spring/Summer 2003 Ohio Proficiency Test Fourth Grade Reading

41.7 percent of the students passed the Ohio Proficiency Test in the Fall and Spring combined with an additional 72 students passing in the summer making the total passing 51.0 percent (an increase of 15.3 percentage points).

In 2003, Regular Education students showed improvement in 19 of the 20 proficiency areas over the 2002 year. With the Special Education Students, added improvement was seen in 11 of the 20 proficiency areas.

### *Prior To Summer Graduation*

The School District graduation rate of 53.5 percent reflected an increase of 5.2 percentage points over 2002 including summer results.

#### Building Local Report Card Status (based on 2002-2003 data)

40 percent (8/20) Continuous Improvement

25 percent (5/20) Academic Watch

35 percent (7/20) Academic Emergency

#### AYP Accountability Status For Year 2002-2003

33.3 percent (7/21) of our schools **MET** Building AYP

47.6 percent (10/21) of our schools **MET** AYP for Reading

38.1 percent (8/21) of our schools **MET** AYP for Math

### **School Facilities (OSFC) Projects**

Another major initiative addresses the issue of school facilities. The School District's strategic plan addressed this issue by committing to the implementation of a facilities plan that successfully provides quality space to efficiently and effectively meet the needs of the School District's educational programs for the future. The quality of the environment created by this plan will encourage the retention of present students and attract others.

#### *Project Status Report*

During fiscal year 2003 the School District began actual construction on two projects, both new elementary schools. Contracts were given for the construction of the new Harding Elementary School totaling \$6,657,683. The project is presently 13 percent complete. The school is estimated to be complete and ready for occupancy by September, 2004.

\$7,345,818 in contracts were also given for the construction of the new Taft Elementary School. This project is presently almost 10 percent complete and it, too, is scheduled for a fall, 2004 occupancy.

Other projects which were substantially under way by June 30, 2003 included Chaney High School (parking lot 100 percent complete), the new West Elementary and the P. Ross Berry Middle Schools.

## *Enrollment Issues*

The School Facilities Plan as promulgated by the Ohio School Facilities Commission (OSFC) is designed to accommodate the declining enrollment of the School District. The OSFC has amended the target population of that plan for the 2005 school year is 9,974. The enrollment in the School District has been declining steadily since the mid-1960's when the enrollment exceeded 28,000 students. During the last ten years enrollments have declined from 14,990 during the 1990 school year to 10,703 for the 2000 school year. The creation of community schools in fiscal year 1999 has exacerbated declining enrollments in the School District by siphoning off significant number of students who would otherwise be part of the School District's in-school enrollment. As a result of these declines, the OSFC is re-assessing the School District's overall plan, reducing allocations in some cases but determining to build new buildings as opposed to renovating old in others. A final plan has not yet been agreed upon but current estimates would bring the total costs of construction to nearly \$200 million.

## **Financial Information**

### *Internal Accounting and Budgetary Control*

The School District's accounting system is organized on a "fund" basis. Each fund is a distinct self-balancing accounting entity. Reporting for general governmental operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available and expenditures are recognized when goods and services are received. Reporting of the Schools District's propriety operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation measure is first adopted, the permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates, which is usually within the first three months of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by object code within the General Fund and by total available resources in all other funds. All purchase order requests must be approved by either the Superintendent or the Executive Director of School Business Affairs and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests that exceed the available appropriation are rejected until additional appropriations are secured.



The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date.

As demonstrated by the statements and schedules included in the financial section of this report, the School District continues to meet its responsibility for sound fiscal management. The general fund balance was \$7,485,497 on June 30, 2003.

The basis of accounting and the various funds utilized by Youngstown City School District are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

### **Financial Condition**

This is the second year the District has prepared financial statements following GASB Statement No. 34 "Basic Financial Statement – and Management's Discussion and Analysis – for State and Local Governments." GASB No. 34 created new basic financial statements for reporting on the District's financial activities as follows:

*Government-wide Financial Statements:* these statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by businesses. The government-wide statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The School District has no business-type activities.

*Fund Financial Statements:* These statements present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

*Statement of budgetary comparisons:* These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is also responsible for preparing a Management's Discussion and Analysis of the School District. This discussion appears after the Independent Accountants' Report in the financial section of this report. Managements' Discussion and Analysis provides an assessment of the School District's finances for 2003. Because that discussion focuses on major funds, other nonmajor funds are discussed briefly in this letter.

### **Financial Highlights – Internal Service Fund**

The only internal service fund on the financial records relates to self-insurance. This fund accounts for the revenues and expenses related to the provision of medical, prescription drug, vision and dental benefits to the School District employees. The internal service fund had net assets of \$4,280,962 as of June 30, 2003, compared with net assets of \$3,736,890 at June 30, 2002, reflecting a net increase in net assets of \$544,072.

### **Cash Management**

Cash temporarily idle during the year was invested in the State Treasury Asset Reserve of Ohio (STAR Ohio), demand deposits and obligations of the US Treasury and other agencies and repurchase agreements. The School District earned interest revenue of \$2,328,611 on all investments for the fiscal year. The School District's investment policy is to minimize credit and market risks, while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository

insurance or collateralized. As required under Ohio law, pooled securities have been pledged in an amount equal to 105 percent of the total deposits, to secure the repayment of all public monies deposited in a financial institution.

## **Risk Management**

\$50,000 performance bonds are maintained for the board president, superintendent, and business manager. A higher bond in the amount of \$250,000 is maintained for the treasurer. These bonds are with the Nationwide Agribusiness Insurance Company. The School District also contracts with the Nationwide Agribusiness Insurance Company for professional liability insurance with a \$3,000,000 aggregate limit and no deductible. The Youngstown City School District has contracts for catastrophic property insurance, fire insurance, and vehicle insurance.

The School District applied for and was approved as a Retrospective Rated Employer under the State of Ohio's Workers' Compensation program for the 2003 calendar year. Additionally, the School District has employed a Risk Manager whose job assignment includes designing and implementing safety programs and transitional work programs. Additionally, the Risk Manager is responsible for managing the School District's workers compensation claims. Active claims management resulted in a refund of \$9,222 in the reporting year. The School District intends to continue in the retrospective program.

## **Pension Plans**

The State-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS) covers all School District employees. The School District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the School District to pay the employer share as determined by each retirement system. See Note 11 to the general-purpose financial statements for complete details.

## **Independent Audit**

State statutes require the School District to be subjected to an annual audit by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent auditor Betty Montgomery, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 2003. The opinion appears at the beginning of the financial section of this report.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for 1981.

## **Awards**

### ***GFOA Certificate of Achievement***

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Youngstown City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2002. The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

#### **Acknowledgments**

The publication of this report significantly increases the accountability of the School District to the taxpayers. This accomplishment would not have been possible without the support and efforts of the staff of the Treasurer's office, the Office of the Assistant Superintendent and various administrators and employees of the School District. Assistance of the County Auditor's office staff and other outside agencies made possible the fair presentation of statistical data.

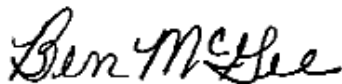
Special appreciation is expressed to the Local Government Services Section of State Auditor Betty Montgomery's office for assistance in planning, designing and reviewing this financial report.

Finally, sincere appreciation is extended to the Board of Education for its interest in and support of this project.

Respectfully,

A handwritten signature in cursive script that reads "Carolyn P. Funk". The signature is written in black ink and includes a horizontal line extending to the right from the end of the name.

Carolyn P. Funk, Treasurer

A handwritten signature in cursive script that reads "Ben McGee". The signature is written in black ink and is more fluid and less formal than the signature above it.

Benjamin McGee, Superintendent

**Youngstown City School District  
List of Principal Officials  
June 30, 2003**

***Board of Education***

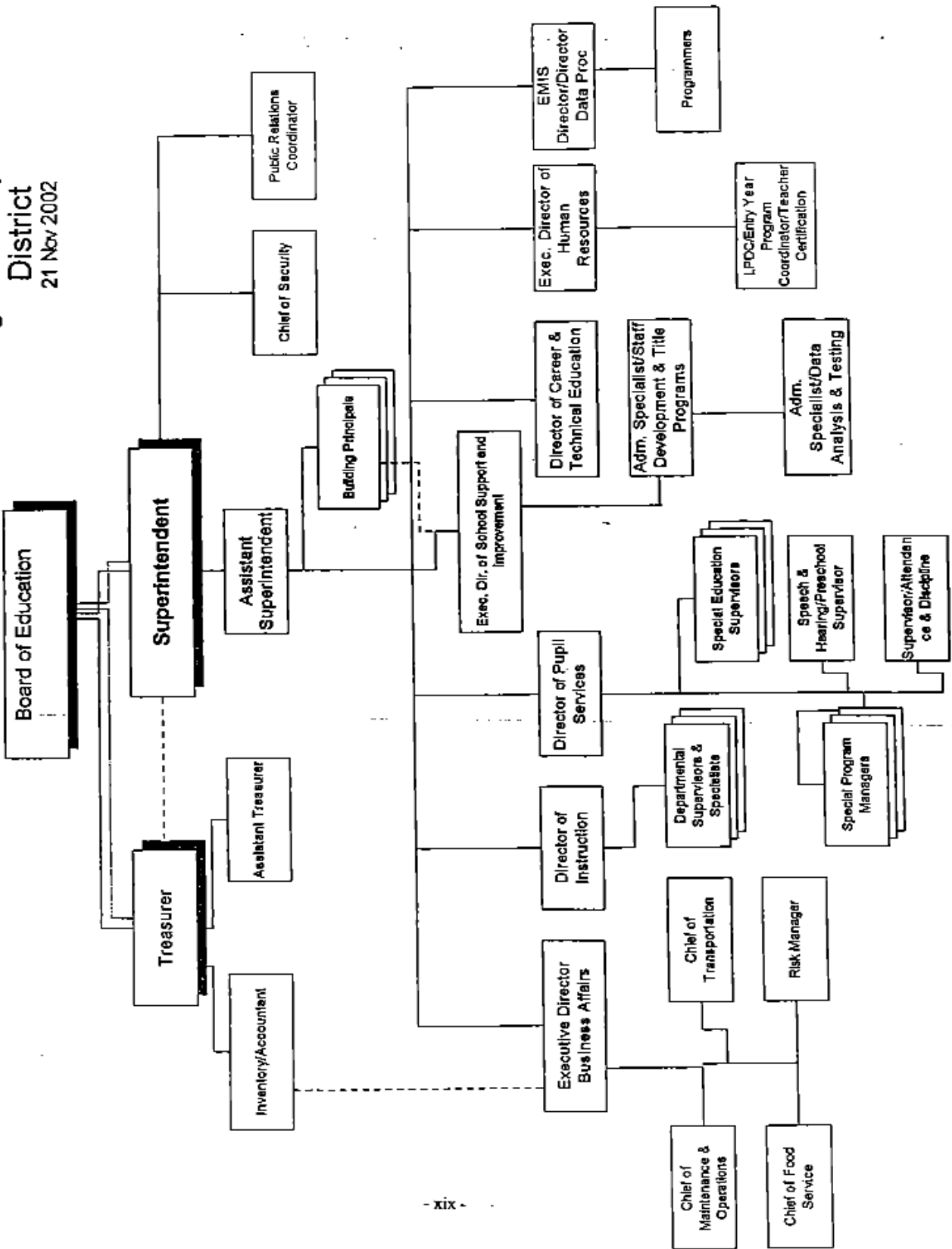
Lock P. Beachum, Sr.	President
Jacqueline Taylor	Member
Terri O'Connor	Member
Clarence Boles	Member
Gerri Sullivan	Vice-President
Tracey Winbush	Member
John Maluso	Member

***Treasurer  
Carolyn P. Funk***

***Administration  
Cabinet Members***

Benjamin McGee	Superintendent
Wendy Webb	Assistant Superintendent
Anthony DeNiro, Jr.	Executive Director of School Business Affairs
Germaine Bennett	Executive Director Human Resources
Mike McNair	Community Relations
Ted Terlesky	Chief of Security
Rosie Marich	Director of Testing, Data, and EMIS
Karen Green	Director of External Funds
Judith Hatchner	Director of Regular Instruction
Cindy Caudill	Director of Pupil Personnel
Joe Maranto	Director of Vocational Programs

Youngstown City School District  
21 Nov 2002



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Youngstown City  
School District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*William Patrick Porter*  
President

*Jeffrey R. Emer*  
Executive Director



## Auditor of State Betty Montgomery

### INDEPENDENT ACCOUNTANTS' REPORT

Youngstown City School District  
Mahoning County  
20 West Wood Street  
Youngstown, Ohio 44501

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Youngstown City School District, Mahoning County, (the District) as of and for the year ended June 30, 2003, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Youngstown City School District, Mahoning County, as of June 30, 2003, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund, Food Service Fund and Disadvantaged Pupil Impact Aid Fund, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2003 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information the Governmental Accounting Standards Board requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Voinovich Government Center / 242 Federal Plaza W. / Suite 302 / Youngstown, OH 44503  
Telephone: (330) 797-9900 (800) 443-9271 Fax: (330) 797-9949  
[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

We conducted our audit to form opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

December 29, 2003



**Youngstown City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2003*  
*Unaudited*

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The discussion and analysis of Youngstown City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2003. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for the 2003 fiscal year are as follows:

- In total, net assets of governmental activities increased \$17,785,866 which represents an increase of 55.55 percent from fiscal year 2002.
- General revenues accounted for \$87,765,178 in revenues or 64.6 percent of all revenues. Program specific revenues in the form of charges for services, grants and contributions accounted for \$47,992,056 or 35.4 percent of total revenues.
- The School District had \$117,971,368 in expenses related to governmental activities; only \$47,992,056 of these expenses were offset by program specific charges for services, grants or contributions. General revenues supporting governmental activities (primarily taxes and unrestricted grants and entitlements) of \$87,765,178 were adequate to provide for these programs.
- The School District's major governmental funds are the general fund, the food service fund, the disadvantaged pupil impact aid fund, the bond retirement fund and the classroom facilities fund.
- The School District's governmental fund balance increased from \$30,505,259 in fiscal year 2002 to \$40,806,747 in fiscal year 2003.

**Using this Comprehensive Annual Financial Report (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in one column. In the case of the School District, the general fund and the classroom facilities fund are by far the most significant funds.

**Youngstown City School District**  
*Management's Discussion and Analysis*  
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**Reporting the School District as a Whole**

*Statement of Net Assets and the Statement of Activities*

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2003?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include *all non-fiduciary assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. Accrual accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the *financial position* of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, the School District's performance, required educational programs, demographic and socio-economic factors, the willingness of the community to support the School District and other factors. On the other hand, financial factors may include the School District's financial position, liquidity and solvency, fiscal capacity and risk and exposure.

In the Statement of Net Assets and Statement of Activities, the School District is classified into governmental activities. All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, food service operation and extracurricular activities.

**Reporting the School District's Most Significant Funds**

*Fund Financial Statements*

The analysis of the School District's major governmental funds begins on page 9. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds include the general fund, food service fund, disadvantaged pupil impact aid fund, bond retirement fund and classroom facilities fund (Ohio School Facilities Commission).

*Governmental Funds*

Most of the School District's activities are reported in governmental funds that focus on how money flows into and out of those funds and the balances left at year-end that are available for spending in future periods. These funds are reported using the *modified accrual* accounting method that measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Youngstown City School District**  
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*Fiduciary Funds*

The School District is the trustee, or fiduciary, for its scholarship programs. This activity is presented as a private purpose trust fund. The School District also acts as an agent for individuals, private organizations and/or other governmental units. These activities are reported in agency funds. All of the School District's fiduciary activities are reported in separate Statements of Fiduciary Net Assets and Changes in Fiduciary Net Assets. These activities are excluded from the School District's other financial statements because the assets cannot be utilized by the School District to finance its operations.

**The School District as a Whole**

You may recall that the Statement of Net Assets provides the perspective of the School District as a whole. Table 1 provides a comparison of the School District's Net Assets for 2003 compared to 2002:

**Table 1**  
 Net Assets  
 Governmental Activities

	2003	2002
<b>Assets</b>		
Current and Other Assets	\$124,121,292	\$116,091,373
Capital Assets, Net	13,491,493	7,986,707
<b>Total Assets</b>	<b>137,612,785</b>	<b>124,078,080</b>
<b>Liabilities</b>		
Current Liabilities	76,109,180	80,004,497
Long-Term Liabilities		
Due Within One Year	721,746	1,352,171
Due in More Than One Year	10,976,592	10,702,011
<b>Total Liabilities</b>	<b>87,807,518</b>	<b>92,058,679</b>
<b>Net Assets</b>		
Invested in Capital Assets, Net of Related Debt	7,485,384	5,126,874
Restricted for:		
Capital Projects	32,072,788	15,246,908
Debt Service	3,163,386	3,146,184
Set Asides	992,085	769,379
Other Purposes	1,020,613	855,670
Unrestricted	5,071,011	6,874,386
<b>Total Net Assets</b>	<b>\$49,805,267</b>	<b>\$32,019,401</b>

**Youngstown City School District**  
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Total assets increased \$13,534,705. Equity in pooled cash and cash equivalents was the largest increase of \$6,337,965. This increase is due to the School District's continued receipt of Ohio Schools Facilities Commission construction funds and improved cash flow from federal funds which can be attributed to fiscal year 2003 implemented draw-down procedures from the Ohio Department of Education.

Total liabilities decreased \$4,251,161. The most significant factor contributing to the decrease in liabilities was the repayment of \$1,573,000 in principal of the \$33,198,000 Bond Anticipation Note, Series 2003-1 as well as contract pay-downs on architectural and engineering contracts associated with the Ohio Schools Facilities Commission construction projects.

By comparing assets and liabilities, one can see the overall position of the School District has improved as evidenced by the increase in net assets of \$17,785,866.

Table 2 shows the changes in net assets from fiscal year 2002 to 2003.

**Table 2**  
Change in Net Assets  
Governmental Activities

	2003	2002
<b>Revenues</b>		
Program Revenues		
Charges for Services	\$1,898,202	\$2,091,873
Operating Grants and Contributions	30,267,424	26,255,511
Capital Grants and Contributions	15,826,430	10,247,063
<i>Total Program Revenues</i>	<i>47,992,056</i>	<i>38,594,447</i>
General Revenues		
Property Taxes	24,494,409	25,697,105
Grants and Entitlements	60,408,284	59,136,751
Investment Earnings	2,328,611	2,512,308
Gain on Sale of Capital Assets	10,074	0
Miscellaneous	523,800	6,943,552
<i>Total General Revenues</i>	<i>87,765,178</i>	<i>94,289,716</i>
<i>Total Revenues</i>	<i>\$135,757,234</i>	<i>\$132,884,163</i>

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**Table 2**  
Change in Net Assets  
Governmental Activities

	2003	2002
<b>Program Expenses</b>		
Instruction:		
Regular	\$43,539,296	\$39,941,913
Special	16,600,142	17,335,648
Vocational	3,948,158	4,003,260
Adult/Continuing	433,775	347,698
Support Services:		
Pupils	7,001,495	6,084,396
Instructional Staff	9,684,322	7,988,500
Board of Education	660,111	404,952
Administration	7,439,354	7,478,964
Fiscal	1,641,357	1,641,822
Business	600,963	627,486
Operation and Maintenance of Plant	11,897,949	10,967,364
Pupil Transportation	5,540,683	4,889,003
Central	846,629	590,712
Operation of Non-Instructional Services	2,540,111	3,176,349
Food Service Operation	3,313,870	3,833,953
Extracurricular Activities	938,708	722,055
Interest and Fiscal Charges	1,344,445	1,327,890
<i>Total Program Expenses</i>	<u>117,971,368</u>	<u>111,361,965</u>
<i>Increase in Net Assets</i>	17,785,866	21,522,198
Net Assets Beginning of Year	<u>32,019,401</u>	<u>10,497,203</u>
Net Assets End of Year	<u><u>\$49,805,267</u></u>	<u><u>\$32,019,401</u></u>

**Governmental Activities**

Net assets of the School District's governmental activities increased by \$17,785,866 in fiscal year 2003. Program revenues of \$47,992,056 and general revenues of \$87,765,178 were sufficient to cover governmental expenses of \$117,971,368. Program revenues supported 40.7 percent of the total governmental expenses, an increase of nearly 6 percent from fiscal year 2002, but expenses increased nearly 5.9 percent over fiscal year 2002. Total revenues, however, did increase from fiscal year 2002 to fiscal year 2003 by \$2,873,071 or over 2 percent. The most significant increase in program revenues was in "Capital Grants and Contributions," and the greatest increase in general revenues came from "Grants and Entitlements."

The primary sources of revenue for governmental activities are derived from property taxes and grants and entitlements. These two revenue sources represent 62.5 percent of the total governmental revenue.

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Property taxes, alone, represent 18 percent of revenues. Real estate property is reappraised every six years. As a result of the latest reappraisal by Mahoning County in 2000, the School District's tax valuation increased by 10 percent that year. The Board of Education's policy to disallow 100 percent abatements has resulted in minor growth in real estate valuation, as new construction is not subject to the reduction factors of House Bill 920. These increases, though, are usually offset by decreases in valuation caused by the economic condition of the area. These conditions have resulted in business closings, property abandonment, demolitions, and valuation appeals from existing property owners seeking to reduce their taxes usually by claiming market value decreases resulting from area economic forces. Local economic conditions, in fact, is the major reason that the School District has not sought additional operating millage since the passage of the last operating levy of 14.5 mills in 1988.

A State law, enacted in 1976, does not allow for revenue increases caused by inflationary growth of real property. Increases in valuation prompt corresponding annual reductions in the "effective millage," the tax rates applied to real property.

The following table illustrates the low rate of growth in property values which has negatively impacted the School District:

<b>Property Tax Growth/Last Ten Years</b>		
<b>Calendar Year</b>	<b>Total Valuation</b>	<b>Growth Rate</b>
2003	\$647,474,020	-0.10%
2002	648,128,280	-1.12%
2001	655,454,960	0.61%
2000	651,482,280	8.01%
1999	603,143,410	1.22%
1998	595,864,880	1.89%
1997	584,810,620	4.61%
1996	559,064,660	-1.04%
1995	564,961,967	-1.24%
1994	572,078,347	5.43%

The average rate of growth over the last 10 years is 1.83 percent.

Because of the low valuation, the School District is highly dependent on State funding to maintain financial stability. In recent years, support from the State in terms of foundation increases, reconfiguration of DPIA funding, the implementation of weighted funding for special education students and career-tech students, equity aid, parity aid and other new State funding mechanisms have combined to improve the financial condition of the School District. State support for educational programs has increased annually by 10 percent over the last three years. The School District is projecting an average annual growth in State support of about 1.6 percent for fiscal year 2004 and about 3.8 percent for fiscal year 2005.

Program revenues covered 40.7 percent of program expenses overall. The remaining 59.3 percent is supported through tax revenues and other general revenues. In fiscal year 2003, however, revenues totaled 115.1 percent of expenses resulting in an increase in net assets of \$17,785,866.

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The Statement of Activities shows the cost of program services and the charges for services and grants and contributions offsetting those services. The following table shows the total cost of services and the net cost of services. That is, it identifies the cost of those services supported by tax revenue and unrestricted State grants and entitlements.

**Table 3**  
**Total and Net Cost of Program Services**  
**Governmental Activities**

	Total Cost of Services 2003	Net Cost of Services 2003	Total Cost of Services 2002	Net Cost of Services 2002
<b>Program Expenses</b>				
Instruction:				
Regular	\$43,539,296	(\$20,923,271)	\$38,776,876	(\$29,998,157)
Special	16,600,142	(9,952,600)	16,829,997	(11,913,254)
Vocational	3,948,158	(2,859,249)	3,886,492	(2,823,367)
Adult/Continuing	433,775	(56,446)	337,556	(115,018)
Support Services:				
Pupils	7,001,495	(4,407,691)	5,906,925	(4,694,278)
Instructional Staff	9,684,322	(6,090,652)	7,760,304	(4,521,382)
Board of Education	660,111	1,099,621	393,140	(393,140)
Administration	7,439,354	(6,140,942)	7,260,815	(6,110,337)
Fiscal	1,641,357	(1,455,769)	3,188,046	6,607,957
Business	600,963	(590,675)	609,183	(609,183)
Operation and Maintenance of Plant	11,897,949	(10,804,941)	12,296,775	(11,285,730)
Pupil Transportation	5,540,683	(5,162,772)	4,746,399	(4,366,039)
Central	846,629	(840,160)	573,482	(567,408)
Operation of Non-Instructional Services	2,540,111	204,845	3,083,700	(385,073)
Food Service Operation	3,313,870	56,407	3,722,123	124,439
Extracurricular Activities	938,708	(710,572)	700,994	(428,390)
Interest and Fiscal Charges	1,344,445	(1,344,445)	1,289,158	(1,289,158)
<i>Total</i>	<u>\$117,971,368</u>	<u>(\$69,979,312)</u>	<u>\$111,361,965</u>	<u>(\$72,767,518)</u>

As one can see, the reliance upon local tax revenues for the governmental activities is crucial. Over 20 percent of expenses are directly supported by local property taxes. Grants and entitlements not restricted to specific programs support 51.2 percent while investments and other miscellaneous type revenues support the remaining activity costs.

**The School District's Funds**

The School District's governmental funds (as presented on the balance sheet on page 16) reported a combined fund balance of \$40,806,747, which is greater than fiscal year 2002's year end balance of \$30,505,259.

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The general fund balance decreased by \$3,679,510 in fiscal year 2003. The decrease in fund balance can be attributed primarily to an increase in salaries and an increase in operational expenditures.

The following table illustrates the financial activities of the general fund and the affect those activities have on the general fund balance:

	Fiscal Year 2003	Fiscal Year 2002	Increase (Decrease)
<b>Revenues</b>			
Taxes	\$20,089,779	\$21,619,448	(\$1,529,669)
Intergovernmental	60,165,649	58,418,467	1,747,182
Interest	619,774	1,343,074	(723,300)
Other Revenues	855,160	4,053,343	(3,198,183)
<i>Total</i>	<u>\$81,730,362</u>	<u>\$85,434,332</u>	<u>(\$3,703,970)</u>
<b>Expenditures</b>			
Instruction	\$47,142,577	\$42,703,929	\$4,438,648
Support Services	36,809,842	32,345,863	4,463,979
Operation of Non-Instructional Services	21,094	4,240	16,854
Extracurricular Activities	615,905	546,140	69,765
Capital Outlay	96,468	88,293	8,175
Debt Service	693,864	529,007	164,857
<i>Total</i>	<u>\$85,379,750</u>	<u>\$76,217,472</u>	<u>\$9,162,278</u>

Other major funds of the School District include the food service fund, the disadvantaged pupil impact aid fund, the bond retirement fund and the classroom facilities fund. The classroom facilities fund balance increased by \$14,010,703, representing the most significant change among the major funds. This increase can be attributed to the Ohio School Facilities Commission grant to be used in several new school construction projects in fiscal year 2004. The School District continues to seek grant monies to better provide services to our students, as evidenced by the \$1,583,376 increase in nonmajor funds.

***General Fund Budgeting Highlights***

The School District's appropriations are prepared according to Ohio law and are based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant and the only fund appropriated at the object level is the general fund.

In fiscal year 2003, the School District adopted its appropriations prior to October 1, 2002 and amended those appropriations on June 30, 2003. For the general fund, final budgeted revenues were \$79,584,837, a decrease of \$22,684,712 from the original budget. The final budget for other financing sources was \$1,442,177, a decrease of \$425,594 from the original budget.



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General fund original appropriations of \$86,453,852 were increased to \$86,474,377 in the final appropriation measure primarily due to increases in tuition payments to community schools. Because of that, actual expenditures for fiscal year 2003 totaled \$86,176,299, which was \$298,078 less than the final budget appropriations.

**Capital Assets and Debt Administration**

***Capital Assets***

At the end of fiscal year 2003, the School District had \$13,491,493 invested in land, buildings and improvements, furniture and equipment, vehicle, textbooks and construction in progress. The following table shows fiscal 2003 balances compared to 2002.

**Table 4**  
 Capital Assets at June 30  
 (Net of Depreciation)  
 Governmental Activities

	2003	2002
Land	\$1,002,781	\$1,002,781
Buildings and Improvements	5,099,658	4,309,366
Furniture and Equipment	3,697,610	1,930,392
Vehicles	544,765	567,548
Textbooks	331,695	176,620
Construction in Progress	2,814,984	0
<i>Total Capital Assets</i>	<b>\$13,491,493</b>	<b>\$7,986,707</b>

Capital Assets (net of depreciation) increased \$5,504,786 overall. Significant increases were realized in buildings and improvements as a result of the School District's investment in the Ohio School Facilities Program. and construction in progress was added for the monies being paid towards the construction of the two new school buildings. Furniture and equipment increased as a result of significant purchases of new computer equipment (primarily) as well as other furniture and equipment.

The decrease in value for vehicles reflects depreciation expense applied to vehicles purchased in 2002 and the increase in textbook inventory represents the School District's continued investment in several new series. The School District's threshold for capitalization is \$1,000. For additional information on capital assets see Note 8 to the basic financial statements.

***Debt***

As of June 30, 2003 the School District had \$11,698,338 in outstanding long-term debt. Table 5 below summarizes the School District's long-term debt.

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**Table 5**  
 Outstanding Long-Term Obligations at Fiscal Year End  
 Governmental Activities

	2003	2002
General Obligation Bonds	\$0	\$320,000
Asbestos Abatement Loans	86,876	132,297
Compensated Absences	11,049,135	10,717,204
Claims	560,934	569,944
Capital Leases	1,393	327,536
Total	\$11,698,338	\$12,066,981

During fiscal year 2003, the final payment was made on the general obligation bonds for the Self-Insurance bonds issued in July, 1993. The School District has three Asbestos Abatement Loans which are scheduled to be fully paid by fiscal year 2006. These loans are interest free as long as the School District remains current on repayment. The decrease in total long-term obligations is due primarily to the payment of debt and buy out of capital leases that were changed to operating leases. At June 30, 2003 the School District's overall legal debt margin was \$29,573,131 with unvoted debt margin of \$647,074. For additional information on long-term obligations see Note 15 to the basic financial statements.

**Challenges and Opportunities**

The goal of the Youngstown City School District continues to be to maintain the highest standards of service to our students, parents and community. In keeping with its mission statement the Board of Education has adopted a Comprehensive Continuous School Improvement Plan through which the School District intends to satisfy the rigorous requirements of the Leave No Child Behind Act. Through the implementation of such processes as Baldrige (educational piece) the School District has been able to bring about improvements that will result in achieving School Improvement status as defined by the Ohio Department of Education. The ultimate achievement this goal would indicate is that the School District has narrowed the gap between the highest and lowest achieving students leading to total academic success.

The mission of the Youngstown City School District, a School District determined to be a beacon of hope and encouragement, is developing caring, life-long learners with a vision, who are well prepared and productive citizens, by respecting individuality and utilizing all resources available.

In order to meet the goals mentioned above, it is imperative that the School District's management and staff continue to carefully and prudently plan in order to provide the resources and education required to meet student needs over the next several years.

Although the School District has achieved a large measure of financial stability in the past four years and forecasts a continuation of that stability at least through the first four years of the five years of the forecast period, administrators are cognizant of the vulnerability of this stability. Largely dependent on State funding sources (nearly 77 percent of the School District's operating funds come from State foundation payments and other entitlements), the fact that Ohio budgets foundation levels biennially may compromise the accuracy of those forecasts. Prior to *DeRolph*, these increases were not sufficient to fund

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local increases in operating costs. The Board of Education and administrators continue to closely monitor both revenues and expenses. The Treasurer continues to prepare annually monthly cash flow estimates in order to ascertain that actual revenues meet or exceed estimated revenues and actual expenditures do not exceed estimates.

Recent national events have impacted the School District negatively resulting in a heightened local recession that has caused several of the remaining steel mills in the area to close. Additionally, there is little growth of new or additional industry in the area.

Youngstown City School District has committed itself to financial reporting excellence for many years. The School District has received the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting since fiscal year 2000.

**Contacting the School District's Financial Management Personnel**

This financial report is designed to provide our citizen's, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Carolyn Funk, Treasurer, Youngstown City School District, 20 W. Wood St., PO Box 550, Youngstown, OH 44501, 330-744-6996. You may also contact the Treasurer through e-mail at [youn\\_cpf@access-k12.org](mailto:youn_cpf@access-k12.org).

**Youngstown City School District**

*Statement of Net Assets*

*June 30, 2003*

	<u>Governmental Activities</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$93,000,586
Accounts Receivable	62,297
Intergovernmental Receivable	3,207,232
Prepaid Items	516,018
Inventory Held for Resale	46,522
Materials and Supplies Inventory	326,136
Taxes Receivable	26,962,501
Nondepreciable Capital Assets	3,817,765
Depreciable Capital Assets, net	<u>9,673,728</u>
<i>Total Assets</i>	<u>137,612,785</u>
<b>Liabilities</b>	
Accounts Payable	1,326,536
Accrued Wages	9,015,661
Contracts Payable	316,447
Intergovernmental Payable	2,962,755
Deferred Revenue	24,493,248
Accrued Interest Payable	172,191
Matured Compensated Absences Payable	18,342
Claims Payable	1,739,000
State Operating Loan Payable	3,010,000
Classroom Facilities Loan Payable	31,625,000
Energy Conservation Loan Payable	1,430,000
Long-Term Liabilities:	
Due Within One Year	721,746
Due In More Than One Year	<u>10,976,592</u>
<i>Total Liabilities</i>	<u>87,807,518</u>
<b>Net Assets</b>	
Invested in Capital Assets, Net of Related Debt	7,485,384
Restricted for:	
Capital Projects	32,072,788
Debt Service	3,163,386
Set Asides	992,085
Other Purposes	1,020,613
Unrestricted	<u>5,071,011</u>
<i>Total Net Assets</i>	<u><u>\$49,805,267</u></u>

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2003

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grants, Contributions and Interest	Capital Grants and Contributions	Governmental Activities
<b>Governmental Activities:</b>					
Current:					
Instruction:					
Regular	\$43,539,296	\$251,660	\$8,597,776	\$13,766,589	(\$20,923,271)
Special	16,600,142	46,285	6,601,257	0	(9,952,600)
Vocational	3,948,158	657,368	431,541	0	(2,859,249)
Adult/Continuing	433,775	12,446	364,883	0	(56,446)
Support Services:					
Pupils	7,001,495	77,372	2,516,432	0	(4,407,691)
Instructional Staff	9,684,322	25,508	3,557,610	10,552	(6,090,652)
Board of Education	660,111	0	0	1,759,732	1,099,621
Administration	7,439,354	150,338	1,148,074	0	(6,140,942)
Fiscal	1,641,357	0	185,588	0	(1,455,769)
Business	600,963	0	0	10,288	(590,675)
Operation and Maintenance of Plant	11,897,949	67,255	901,695	124,058	(10,804,941)
Pupil Transportation	5,540,683	149,861	72,839	155,211	(5,162,772)
Central	846,629	409	6,060	0	(840,160)
Operation of Non-Instructional Services	2,540,111	674	2,744,282	0	204,845
Food Service Operation	3,313,870	288,578	3,081,699	0	56,407
Extracurricular Activities	938,708	170,448	57,688	0	(710,572)
Interest and Fiscal Charges	1,344,445	0	0	0	(1,344,445)
<i>Total Governmental Activities</i>	<u>\$117,971,368</u>	<u>\$1,898,202</u>	<u>\$30,267,424</u>	<u>\$15,826,430</u>	<u>(69,979,312)</u>

**General Revenues**

Property Taxes Levied for:	
General Purposes	20,444,941
Capital Projects	3,756,878
Other Purposes	292,590
Grants and Entitlements not Restricted to Specific Programs	60,408,284
Gain on Sale of Capital Asset	10,074
Investment Earnings	2,328,611
Miscellaneous	<u>523,800</u>
<i>Total General Revenues</i>	87,765,178
Change in Net Assets	17,785,866
<i>Net Assets Beginning of Year - (See Note 3)</i>	<u>32,019,401</u>
<i>Net Assets End of Year</i>	<u><u>\$49,805,267</u></u>

See accompanying notes to the basic financial statements

**Youngstown City School District**

*Balance Sheet*

*Governmental Funds*

*June 30, 2003*

	General	Food Service	Disadvantaged Pupil Impact Aid	Bond Retirement	Classroom Facilities
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$16,005,082	\$1,274,828	\$75,576	\$2,961,469	\$59,864,847
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	1,094,147	0	0	0	0
Accounts Receivable	59,646	138	0	0	0
Interfund Receivable	732,674	0	0	0	0
Intergovernmental Receivable	307,249	424,474	0	0	0
Prepaid Items	516,018	0	0	0	0
Materials and Supplies Inventory	256,933	69,203	0	0	0
Inventory Held for Resale	0	46,522	0	0	0
Taxes Receivable	23,782,118	0	0	201,917	1,600,091
<i>Total Assets</i>	<u>\$42,753,867</u>	<u>\$1,815,165</u>	<u>\$75,576</u>	<u>\$3,163,386</u>	<u>\$61,464,938</u>
<b>Liabilities</b>					
Accounts Payable	\$510,136	\$2,260	\$17,866	\$0	\$7,876
Accrued Wages	6,474,360	86,897	1,427,723	0	0
Contracts Payable	0	0	0	0	306,869
Intergovernmental Payable	1,385,959	41,472	240,038	0	0
Deferred Revenue	23,869,573	0	0	201,917	1,600,091
Accrued Interest Payable	0	0	0	0	143,829
Matured Compensated Absences Payable	18,342	0	0	0	0
Interfund Payable	0	0	0	0	0
Classroom Facilities Loan Payable	0	0	0	0	31,625,000
Energy Conservation Loan Payable	0	0	0	0	0
State Operating Loan Payable	3,010,000	0	0	0	0
<i>Total Liabilities</i>	<u>35,268,370</u>	<u>130,629</u>	<u>1,685,627</u>	<u>201,917</u>	<u>33,683,665</u>
<b>Fund Balances</b>					
Reserved for Encumbrances	466,609	54,068	1,918	0	16,713,439
Reserved for Bus Purchases	102,062	0	0	0	0
Reserved for Textbooks	22,985	0	0	0	0
Reserved for Capital Improvements	492,545	0	0	0	0
Reserved for Budget Stabilization	476,555	0	0	0	0
Reserved for Unclaimed Monies	18,544	0	0	0	0
Unreserved:					
Designated for Scholarships	3,000,000	0	0	0	0
Undesignated, Reported in:					
General Fund	2,906,197	0	0	0	0
Special Revenue Funds (Deficit)	0	1,630,468	(1,611,969)	0	0
Debt Service Funds	0	0	0	2,961,469	0
Capital Projects Funds (Deficit)	0	0	0	0	11,067,834
<i>Total Fund Balances (Deficit)</i>	<u>7,485,497</u>	<u>1,684,536</u>	<u>(1,610,051)</u>	<u>2,961,469</u>	<u>27,781,273</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$42,753,867</u>	<u>\$1,815,165</u>	<u>\$75,576</u>	<u>\$3,163,386</u>	<u>\$61,464,938</u>

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Assets of Governmental Activities  
 June 30, 2003*

Other Governmental Funds	Total Governmental Funds		
		<b>Total Governmental Funds Balances</b>	<b>\$40,806,747</b>
		<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
\$5,695,097	\$85,876,899	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	13,491,493
0	1,094,147	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
2,513	62,297	Property Taxes	2,469,253
0	732,674	Tuition and Fees	87,455
2,475,509	3,207,232	Grants	<u>1,432,353</u>
0	516,018		
0	326,136		
0	46,522		
1,378,375	26,962,501	<b>Total</b>	<b>3,989,061</b>
<u>\$9,551,494</u>	<u>\$118,824,426</u>	An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.	4,280,962
\$788,398	\$1,326,536	Intergovernmental Payable includes contractually required pension contributions not expected to be paid with expendable available financial resources and therefore are not reported in the funds.	(1,064,658)
1,026,681	9,015,661		
0	306,869		
230,628	1,898,097		
2,810,728	28,482,309		
28,362	172,191		
0	18,342		
732,674	732,674	Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
0	31,625,000	Compensated Absences	(11,049,135)
1,430,000	1,430,000	Claims Payable	(560,934)
0	3,010,000	Asbestos Loans Payable	(86,876)
		Capital Leases Payable	<u>(1,393)</u>
<u>7,047,471</u>	<u>78,017,679</u>	<b>Total</b>	<b><u>(11,698,338)</u></b>
911,349	18,147,383	<i>Net Assets of Governmental Activities</i>	<u><u>\$49,805,267</u></u>
0	102,062		
0	22,985		
0	492,545		
0	476,555		
0	18,544		
0	3,000,000		
0	2,906,197		
1,959,606	1,978,105		
	2,961,469		
(366,932)	10,700,902		
<u>2,504,023</u>	<u>40,806,747</u>		
<u>\$9,551,494</u>	<u>\$118,824,426</u>		

**Youngstown City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Fiscal Year Ended June 30, 2003*

	General	Food Service	Disadvantaged Pupil Impact Aid	Bond Retirement	Classroom Facilities
<b>Revenues</b>					
Taxes	\$20,089,779	\$0	\$0	\$0	\$2,905,625
Intergovernmental	60,165,649	3,271,660	10,030,060	498,491	15,429,338
Interest	619,774	525	0	0	1,693,545
Tuition and Fees	442,592	0	0	0	0
Rentals	80,267	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Charges for Services	0	306,259	0	0	0
Miscellaneous	332,301	215	0	0	137,721
<i>Total Revenues</i>	<u>81,730,362</u>	<u>3,578,659</u>	<u>10,030,060</u>	<u>498,491</u>	<u>20,166,229</u>
<b>Expenditures</b>					
Current:					
Instruction:					
Regular	33,233,329	0	8,846,175	0	0
Special	10,962,007	0	1,583,586	0	0
Vocational	2,937,204	0	0	0	0
Adult/Continuing	10,037	0	0	0	0
Support Services:					
Pupils	4,899,473	0	30,428	0	0
Instructional Staff	6,242,800	0	266,699	0	0
Board of Education	658,037	0	0	0	0
Administration	6,083,308	0	134,970	0	0
Fiscal	1,383,095	0	0	110,988	0
Business	569,340	0	0	0	0
Operation and Maintenance of Plant	10,581,929	210,989	799,853	0	0
Pupil Transportation	5,553,186	0	0	0	0
Central	838,674	0	0	0	0
Operation of Non-Instructional Services	21,094	0	0	0	0
Food Service Operation	0	3,361,422	0	0	0
Extracurricular Activities	615,905	0	0	0	0
Capital Outlay	96,468	0	0	0	5,301,351
Debt Service:					
Principal Retirement	326,143	0	0	365,421	0
Interest and Fiscal Charges	367,721	0	0	9,760	854,175
<i>Total Expenditures</i>	<u>85,379,750</u>	<u>3,572,411</u>	<u>11,661,711</u>	<u>486,169</u>	<u>6,155,526</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,649,388)</u>	<u>6,248</u>	<u>(1,631,651)</u>	<u>12,322</u>	<u>14,010,703</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds form Sale of Fixed Assets	10,074	0	0	0	0
Transfers In	0	0	0	0	0
Transfers Out	(40,196)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(30,122)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(3,679,510)</u>	<u>6,248</u>	<u>(1,631,651)</u>	<u>12,322</u>	<u>14,010,703</u>
<i>Fund Balances Beginning of Year - Restated (See Note 3)</i>	<u>11,165,007</u>	<u>1,678,288</u>	<u>21,600</u>	<u>2,949,147</u>	<u>13,770,570</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$7,485,497</u>	<u>\$1,684,536</u>	<u>(\$1,610,051)</u>	<u>\$2,961,469</u>	<u>\$27,781,273</u>

See accompanying notes to the basic financial statements



**Youngstown City School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2003*

Other Governmental Funds	Total Governmental Funds			
		<b>Net Change in Fund Balances - Total Governmental Funds</b>		\$10,301,488
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>		
		Governmental funds report capital outlays as expenditures.		
		However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
\$1,060,347	\$24,055,751	Capital Outlay	7,286,738	
15,952,051	105,347,249	Depreciation	(1,769,580)	
14,767	2,328,611	Total		5,517,158
779,576	1,222,168	Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
0	80,267			(12,372)
305,102	305,102	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
267,545	267,545	Property Taxes	438,658	
0	306,259	Tuition and Fees	(15,594)	
53,563	523,800	Grants	887,344	
18,432,951	134,436,752	Total		1,310,408
		Repayment of long-term debt are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		
1,212,854	43,292,358			365,421
4,128,098	16,673,691	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		
1,017,470	3,954,674			4,880
424,277	434,314	Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payable (which represents contractually required pension contributions), do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
2,129,869	7,059,770	Compensated Absences	(331,931)	
3,254,644	9,764,143	Pension Obligation	(248,411)	
0	658,037	Capital Leases Payable	326,143	
1,164,087	7,382,365	Claims Payable	9,010	
147,712	1,641,795	Total		(245,189)
0	569,340	The internal service fund used by management to charge the costs of insurance to individual funds are not reported in the district wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		
9,270	11,602,041			544,072
68,650	5,621,836	<i>Change in Net Assets of Governmental Activities</i>		
6,097	844,771			\$17,785,866
2,452,371	2,473,465			
0	3,361,422			
239,420	855,325			
517,283	5,915,102			
0	691,564			
117,669	1,349,325			
16,889,771	124,145,338			
1,543,180	10,291,414			
0	10,074			
40,196	40,196			
0	(40,196)			
40,196	10,074			
1,583,376	10,301,488			
920,647	30,505,259			
\$2,504,023	\$40,806,747			

**Youngstown City School District**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$25,571,106	\$19,896,329	\$20,018,205	\$121,876
Intergovernmental	74,574,180	58,024,569	58,380,003	355,434
Interest	843,458	656,277	660,297	4,020
Tuition and Fees	531,109	413,246	415,776	2,530
Rentals	171,116	133,140	133,957	817
Miscellaneous	578,580	461,276	463,796	2,520
<i>Total Revenues</i>	<u>102,269,549</u>	<u>79,584,837</u>	<u>80,072,034</u>	<u>487,197</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	33,504,933	33,497,202	33,284,744	212,458
Special	11,037,296	11,039,916	10,998,103	41,813
Vocational	2,932,573	2,933,270	2,931,816	1,454
Adult/Continuing	10,035	10,037	10,037	0
Support Services:				
Pupils	4,941,952	4,943,125	4,936,586	6,539
Instructional Staff	6,761,937	6,772,930	6,770,864	2,066
Board of Education	912,260	912,477	908,693	3,784
Administration	6,135,144	6,136,601	6,128,726	7,875
Fiscal	1,390,815	1,391,145	1,388,081	3,064
Business	843,658	843,858	843,792	66
Operation and Maintenance of Plant	10,765,484	10,774,339	10,773,428	911
Pupil Transportation	5,664,627	5,665,972	5,650,093	15,879
Central	853,924	854,127	851,958	2,169
Operation of Non-Instructional Services	21,357	21,362	21,362	0
Extracurricular Activities	579,868	580,004	580,004	0
Capital Outlay	97,989	98,012	98,012	0
<i>Total Expenditures</i>	<u>86,453,852</u>	<u>86,474,377</u>	<u>86,176,299</u>	<u>298,078</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>15,815,697</u>	<u>(6,889,540)</u>	<u>(6,104,265)</u>	<u>785,275</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Fixed Assets	12,868	10,013	10,074	61
Advances In	1,854,903	1,432,164	1,441,243	9,079
Transfers Out	(645,091)	(645,244)	(40,196)	605,048
<i>Total Other Financing Sources (Uses)</i>	<u>1,222,680</u>	<u>796,933</u>	<u>1,411,121</u>	<u>614,188</u>
<i>Net Change in Fund Balance</i>	17,038,377	(6,092,607)	(4,693,144)	1,399,463
<i>Fund Balance Beginning of Year</i>	19,783,423	19,783,423	19,783,423	0
Prior Year Encumbrances Appropriated	1,641,474	1,641,474	1,641,474	0
<i>Fund Balance End of Year</i>	<u>\$38,463,274</u>	<u>\$15,332,290</u>	<u>\$16,731,753</u>	<u>\$1,399,463</u>

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$2,908,878	\$2,993,260	\$3,260,289	\$267,029
Interest	468	482	525	43
Charges for Services	273,773	281,714	306,846	25,132
Miscellaneous	69	71	77	6
<i>Total Revenues</i>	3,183,188	3,275,527	3,567,737	292,210
<b>Expenditures</b>				
Current:				
Support Services:				
Operation and Maintenance of Plant:	101,681	108,522	97,625	10,897
Food Service Operation	3,580,322	3,821,189	3,542,739	278,450
<i>Total Expenditures</i>	3,682,003	3,929,711	3,640,364	289,347
<i>Net Change in Fund Balance</i>	(498,815)	(654,184)	(72,627)	581,557
<i>Fund Balance Beginning of Year</i>	1,195,554	1,195,554	1,195,554	0
Prior Year Encumbrances Appropriated	84,109	84,109	84,109	0
<i>Fund Balance End of Year</i>	\$780,848	\$625,479	\$1,207,036	\$581,557

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Disadvantaged Pupil Impact Aid Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	<u>\$10,171,824</u>	<u>\$10,030,060</u>	<u>\$10,030,060</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	8,918,834	8,869,390	8,869,390	0
Special	1,776,124	1,766,278	1,766,144	134
Support Services:				
Pupils	30,597	30,428	30,428	0
Instructional Staff	271,625	270,119	270,119	0
Administration	137,906	137,141	136,468	673
Operation and Maintenance of Plant	<u>794,182</u>	<u>789,779</u>	<u>789,779</u>	<u>0</u>
<i>Total Expenditures</i>	<u>11,929,268</u>	<u>11,863,135</u>	<u>11,862,328</u>	<u>807</u>
<i>Net Change in Fund Balance</i>	(1,757,444)	(1,833,075)	(1,832,268)	807
<i>Fund Balance Beginning of Year</i>	1,658,607	1,658,607	1,658,607	0
Prior Year Encumbrances Appropriated	<u>173,828</u>	<u>173,828</u>	<u>173,828</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$74,991</u>	<u>(\$640)</u>	<u>\$167</u>	<u>\$807</u>

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Fund Net Assets*  
*Internal Service Fund*  
*June 30, 2003*

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	<u>Insurance</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	<u>\$6,029,540</u>
<b>Liabilities</b>	
Contracts Payable	9,578
Claims Payable	<u>1,739,000</u>
<i>Total Liabilities</i>	<u>1,748,578</u>
<b>Net Assets</b>	
Unrestricted	<u><u>\$4,280,962</u></u>

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Revenues,  
 Expenses and Changes in Fund Net Assets  
 Internal Service Fund  
 For the Fiscal Year Ended June 30, 2003*

	Insurance
<b>Operating Revenues</b>	
Charges for Services	\$12,718,794
<b>Operating Expenses</b>	
Purchased Services	798,615
Claims	11,376,107
<i>Total Operating Expenses</i>	12,174,722
<i>Change in Net Assets</i>	544,072
<i>Net Assets Beginning of Year</i>	3,736,890
<i>Net Assets End of Year</i>	\$4,280,962

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Cash Flows*  
*Internal Service Fund*  
For the Fiscal Year Ended June 30, 2003

	Insurance
<b><i>Increase in Cash and Cash Equivalents</i></b>	
<b>Cash Flows from Operating Activities</b>	
Cash Received from Interfund Services Provided	\$12,719,360
Cash Payments for Goods and Services	(796,868)
Cash Payments for Claims	(11,238,988)
<i>Net Increase in Cash and Cash Equivalents</i>	683,504
<i>Cash and Cash Equivalents Beginning of Year</i>	5,346,036
<i>Cash and Cash Equivalents End of Year</i>	\$6,029,540
 <b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>	
Operating Income	\$544,072
Adjustments:	
Decrease in Accounts Receivable	566
Increase in Liabilities:	
Contracts Payable	1,747
Claims Payable	137,119
Total Adjustments	139,432
<i>Net Cash Provided by Operating Activities</i>	\$683,504

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Fiduciary Net Assets*  
*Fiduciary Funds*  
*June 30, 2003*

	Private Purpose Trust	
	Scholarship	Agency
<b>Assets</b>		
Equity in Pooled Cash and Cash Equivalents	\$323,194	\$173,038
<b>Liabilities</b>		
Undistributed Monies	0	\$15,275
Due to Students	0	157,763
<i>Total Liabilities</i>	0	\$173,038
<b>Net Assets</b>		
Held in Trust for Scholarships	\$323,194	

See accompanying notes to the basic financial statements



**Youngstown City School District**  
*Statement of Changes in Fiduciary Net Assets*  
*Fiduciary Fund*  
*For the Fiscal Year Ended June 30, 2003*

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	<u>Scholarship</u>
<b>Additions</b>	
Contributions and Donations	\$78,741
<b>Deductions</b>	
Scholarships Awarded	<u>8,485</u>
<i>Change in Net Assets</i>	70,256
<i>Net Assets Beginning of Year</i>	<u>252,938</u>
<i>Net Assets End of Year</i>	<u><u>\$323,194</u></u>

See accompanying notes to the basic financial statements

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**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

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**Note 1 - Description of the School District**

Youngstown City School District (the School District) operates under a locally-elected seven-member Board form of government and provides educational services as authorized by State and Federal agencies. The Board controls the School District's instructional support facilities staffed by 602 non-certified employees, 806 certified full-time teaching personnel and 84 administrative employees, who provide services to students and other community members.

The School District is located in Youngstown, Ohio, Mahoning County, including an area extending roughly five miles around the City. The enrollment for the School District during the 2003 fiscal year was 11,573. The School District operates eight elementary schools (K-6) and five elementary schools (K-4), three middle schools (5-8), one junior high (7-8), three high schools (9-12) and one vocational school.

***Reporting Entity***

A reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the basic financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Youngstown City School District, this includes the agencies and departments that provide the following services: general operations, food service and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

The following activities are included within the reporting entity:

*Non-Public Schools* - Within the School District boundaries, there are various non-public schools. Current State legislation provides funding to these parochial schools. These monies are received and disbursed by the School District on behalf of the parochial school by the Treasurer of the School District, as directed by the parochial school. These activities are reported as a governmental activity of the School District.

The School District participates in two jointly governed organizations, the Access Council of Governments and the Tech Prep Consortium. These organizations are discussed in Note 18 to the basic financial statements.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

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**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities and its proprietary fund provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

***A. Basis of Presentation***

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

***Fund Financial Statements*** During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column. Fiduciary funds are reported by type.

***B. Fund Accounting***

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

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**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund.

**Food Service Fund** The food service fund accounts for the grants and charges for services related to the food service operations of the School District.

**Disadvantaged Pupil Impact Aid Fund** This fund accounts for State monies for reducing kindergarten through third grade class size, providing all day kindergarten and for school safety and security.

**Bond Retirement Fund** The bond retirement fund accounts for property tax revenues that are used for payment of principal and interest and fiscal charges on general obligation debt.

**Classroom Facilities Fund** This fund accounts for property tax revenues, grants and interest received and expended in connection with contracts entered into by the School District and the Ohio Department of Education for the building and equipping of classroom facilities.

The other governmental funds of the School District account for grants and other resources whose uses are restricted to a particular purpose.

**Proprietary Fund Type** Proprietary fund reporting focuses on the determination of operating income, changes in net asset, financial position and cash flows. Proprietary funds are classified as enterprise or internal service. The School District has no enterprise funds.

**Internal Service Fund** The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis. The School District's only internal service fund is a self-insurance fund that accounts for medical, prescription drug, dental and vision claims of the School District's employees.

**Fiduciary Fund Type** Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's only trust fund is a private purpose trust fund which accounts for the Youngstown Board of Education's college scholarship fund. The money in the fund is used to grant scholarships to certain eligible students of the School District. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's agency funds account for student advance placement testing and student activities.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

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**C. Measurement Focus**

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of this fund are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its internal service fund.

The private purpose trust fund is accounted for using the economic resources measurement focus.

**D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual bases of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Non-Exchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal values, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 7.) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

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School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, tuition, grants, fees and rentals.

***Deferred Revenue*** Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2003, but which were levied to finance fiscal year 2004 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***E. Budgetary Data***

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the object level for the general fund and at the fund level for all other funds. The treasurer has been given the authority to allocate Board appropriations to the object level within all funds except the general fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original and final budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original and final appropriations were adopted.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

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***F. Cash and Cash Equivalents***

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the School District's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements.

During fiscal year 2003, investments were limited to repurchase agreements, federal farm credit bank notes, federal home loan banks consolidated bonds, federal home loan mortgage association notes, federal national mortgage association notes, U.S. treasury notes, Tennessee Valley Authority electronotes, federated mutual funds and STAROhio.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as negotiable certificates of deposit and repurchase agreements are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2003.

Following Ohio statutes, the Board of Education has, by resolution, identified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2003 amounted to \$619,774, which includes \$98,866 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

***G. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond June 30, 2003, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

***H. Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventories consist of donated and purchased food held for resale and materials and supplies held for consumption.

***I. Restricted Assets***

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, or laws of other governments or imposed by enabling legislation. Restricted assets in the general fund include unspent resources restricted for the purchase of buses and amounts required by State statute to be set-aside for the purchase of textbooks and other instructional material, for the purchase or construction of capital improvements and to create a reserve for budget stabilization. See Note 21 for additional information regarding set asides.



**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

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***J. Capital Assets***

All capital assets of the School District are general capital assets. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of one thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets, except land, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	40 years
Furniture and Equipment	5 - 10 years
Vehicles	10 years
Textbooks	5 years

***K. Interfund Balances***

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental activities column of the statement of net assets.

***L. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund or funds from which the employees who have accumulated the leave are paid.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

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***M. Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds and capital leases are recognized as a liability on the fund financial statements when due.

***N. Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include food service operations and extracurricular activities.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***O. Fund Balance Reserves and Designations***

The School District reserves those portions of fund equity which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, bus purchases, textbooks, capital improvements, budget stabilization and unclaimed monies.

The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures. The reserve for unclaimed monies represents cash that, under Ohio law, must remain unclaimed for five years before it becomes available for appropriation.

Designations represent tentative plans for future use of financial resources. The School District has begun accumulating resources to provide college scholarships. This amount has been designated for scholarships.

***P. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are charges for services for self-insurance programs. Operating expenses are necessary costs that are incurred to provide the good or service that is the primary activity of the fund. Any revenue or expense not meeting the definition of operating is reported as non-operating.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

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***Q. Interfund Activity***

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***R. Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence.

***S. Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Note 3 – Change in Accounting Principle and Restatement of Prior Year Fund Balance/Net Assets**

***A. Change in Accounting Principle***

For fiscal year 2003, the School District has implemented GASB Statement No. 41, “Budgetary Comparison Schedules – Perspective Differences”. GASB Statement No. 41 allows the presentation of budgetary schedules as required supplementary information based on the fund organization or program structure that the government uses for its legally adopted budget when significant budgetary perspective differences result in the School District’s not being able to present budgetary comparisons for the general and each major special revenue fund. The new pronouncement was not applicable to the School District for fiscal year 2003.

***B. Restatement of Fund Balance/Net Assets***

During fiscal year 2003 it was determined that cash and cash equivalents, accrued wages and intergovernmental payables were overstated or understated at June 30, 2002. These restatements had the following effects on fund balance and the net change in fund balance of the nonmajor funds of the School District as they were previously reported.

	Nonmajor Funds
Fund Balance, June 30, 2002	\$913,495
Cash and Cash Equivalents	(23)
Accrued Wages	4,735
Intergovernmental Payables	2,440
Adjusted Fund Balance, June 30, 2002	\$920,647

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

	Nonmajor Funds
Net Change for the fiscal year ended June 30, 2002	\$1,576,224
Cash and Cash Equivalents	(\$23)
Accrued Wages	4,735
Intergovernmental Payables	2,440
	\$1,583,376
	\$1,583,376

During fiscal year 2003 it was determined that cash and cash equivalents, accrued wages, intergovernmental payables and compensated absences were overstated or understated at June 30, 2002. These restatements had the following effects on net assets and the change in net assets as they were previously reported.

	Governmental Activities
Net Assets, June 30, 2002	\$32,094,945
Cash and Cash Equivalents	(\$23)
Deferred Revenue	(95,495)
Accrued Wages	4,735
Intergovernmental Payable	2,440
Compensated Absences	12,799
	\$32,019,401
	\$32,019,401

	Governmental Activities
Change in Net Assets for the fiscal year ended June 30, 2002	\$30,498,107
Cash and Cash Equivalents	(\$23)
Deferred Revenue	(95,495)
Accrued Wages	4,735
Intergovernmental Payable	2,440
Compensated Absences	12,799
	\$30,422,563
	\$30,422,563

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

**Note 4 – Accountability and Compliance**

**A. Accountability**

Fund balances at June 30, 2003, included the following individual fund deficits:

<i>Special Revenue Funds:</i>	
Disadvantaged Pupil Impact Aid	\$1,610,051
Miscellaneous State Grants	1,373
Vocational Education	44,121
Drug Free Schools Grant	73,942
Reducing Class Size	186,861
Miscellaneous Federal Grants	71,153
Permanent Improvements Capital Projects Fund	1,263,843

The deficits in the special revenue funds resulted from adjustments for accrued liabilities and because in some funds expenditures exceeded revenues. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, rather than when accruals occur.

The deficit in the permanent improvement capital projects fund arose from the requirement to report the energy conservation loan as a liability in the fund which received the proceeds. Once the loan is retired or bonded, the deficit will be eliminated.

**B. Compliance**

The following funds had original appropriations in excess of estimated resources plus carryover balances contrary to Section 5705.39, Ohio Revised Code. The oversights were identified and corrected by fiscal year end.

	Estimated Resources Plus Carryover Balances	Appropriations	Excess
<i>Special Revenue Funds:</i>			
Eisenhower Grant	\$71,976	\$131,818	\$59,842
Title VI-B	1,729,148	1,992,446	263,298
Limited English Proficiency	13,089	18,792	5,703
Title I	7,004,079	9,137,791	2,133,712
Title V	213,518	252,600	39,082
Drug Free Schools Grant	223,769	242,605	18,836
Reducing Class Size	1,734,625	1,919,190	184,565
Permanent Improvement Capital Projects Fund	244,615	276,543	31,928

The following funds had negative cash balances as of June 30, 2003 indicating that revenues from other sources were used to pay obligations of this fund, contrary to Ohio Revised Code Section 5705.10. Management has indicated that all cash balances will be closely monitored to ensure no future violations.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

*Special Revenue Funds:*

Adult Basic Education	\$266,677
Vocational Education	295,495
Drug Free Schools Grant	55,625
Reducing Class Size	148,924
Miscellaneous Federal Grants	119,609

The following accounts had expenditures plus encumbrances in excess of appropriations contrary to section 5705.41, Ohio Revised Code:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess</u>
<i>Special Revenue Funds:</i>			
Library Automation:	\$0	\$7	\$7
Goals 2000 Fund:	80,283	80,717	434

The following funds had total final appropriations in excess of estimated resources plus carryover balances in violation of Section 5705.39, Ohio Revised Code:

	Estimated Resources Plus Carryover <u>Balances</u>	<u>Appropriations</u>	<u>Excess</u>
<i>Special Revenue Funds:</i>			
Disadvantaged Pupil Impact Aid	\$11,862,495	\$11,863,135	\$640
Public School Support	375,865	380,850	4,985
Miscellaneous Local Grants	1,113,374	1,192,534	79,160
Professional Development Grant	6,098	6,121	23
Adult Basic Education	848,798	1,175,866	327,068
Title VI-B	1,840,655	2,167,873	327,218
Vocational Education	250,198	566,235	316,037
Limited English Proficiency	13,089	18,792	5,703
Title I	8,310,205	9,815,873	1,505,668
Title V	213,518	252,600	39,082
Drug Free Schools Grant	184,394	298,903	114,509
Public Preschool Grant	130,066	141,242	11,176
Reducing Class Size	1,104,836	2,229,956	1,125,120
Miscellaneous Federal Grants	401,359	545,511	144,152

Although these violations were not corrected by fiscal year end, management has indicated that appropriations will be closely monitored to ensure no future violations.

**Note 5 - Budgetary Basis of Accounting**

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

Actual are presented in the basic financial statements for the general fund and major special revenue funds. The major differences between the budget basis and GAAP basis are:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).
4. Proceeds from and principal payment on tax and revenue anticipation notes are reported on the operating statement (budget basis) rather than on the balance sheet (GAAP basis).
5. The School District repays short-term note debt from the debt service fund (budget basis) as opposed to the fund that received the proceeds (GAAP basis). Debt service fund resources used to pay both principal and interest have been allocated accordingly.

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

Net Change in Fund Balance  
 General and Major Special Revenue Funds

	General	Food Service	Disadvantaged Pupil Impact Aid
GAAP Basis	(\$3,679,510)	\$6,248	(\$1,631,651)
Revenue Accruals	28,235	(10,922)	0
Revenue for Debt Repayment	(1,686,563)	0	0
Advances In	1,441,243	0	0
Expenditure Accruals	(347,547)	(13,885)	(197,058)
Debt Service:			
Interest	321,563	0	0
End of the Fiscal Year Fair Value			
Adjustment for Investments	(54,069)	0	0
Encumbrances	(716,496)	(54,068)	(3,559)
Budget Basis	<u>(\$4,693,144)</u>	<u>(\$72,627)</u>	<u>(\$1,832,268)</u>

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

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**Note 6 - Deposits and Investments**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the School District's Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or as savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim moneys. Interim moneys are those moneys which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposits maturing not more than one year from the date of deposit or by savings accounts including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal Farm Credit Bank, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, and Federal Home Loan Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);



**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,

Investments in stripped principal or interest obligations reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Undeposited Cash** At fiscal year-end, the School District had \$1,975 in undeposited cash on hand which is included on the balance sheet of the School District as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including repurchase agreements) and Reverse Repurchase Agreements."

**Deposits** At year-end, the carrying amount of the School District's deposits was \$12,733,864 and the bank balance was \$14,430,818. Of the bank balance, \$200,000 was covered by federal depository insurance and \$14,230,818 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institutions trust department or agent in the School District's name and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

**Investments** GASB Statement No. 3 requires the School District's investments to be categorized to give an indication of the level of risk assumed by the School District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District invests in STAROhio, the State Treasurer's Investment Pool, which is not classified by degree of credit risk since it is not evidenced by securities that exist in physical or book entry form.

**Youngstown City School District**  
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	Category 3	Carrying Value	Fair Value
Repurchase Agreements	\$6,544,321	\$6,544,321	\$6,544,321
Federal Farm Credit Bank Notes	1,695,188	1,695,188	1,695,188
Federal Home Loan Banks Consolidated Bonds	6,746,929	6,746,929	6,746,929
Federal Home Loan Mortgage Association Notes	10,921,908	10,921,908	10,921,908
Federal National Mortgage Association Notes	10,797,173	10,797,173	10,797,173
U.S. Treasury Notes	4,923,994	4,923,994	4,923,994
Tennessee Valley Authority Electronotes	4,035,222	4,035,222	4,035,222
Federated Mutual Funds	274,474	274,474	274,474
STAROhio	0	34,821,770	34,821,770
<b>Total Investments</b>	<b>\$45,939,209</b>	<b>\$80,760,979</b>	<b>\$80,760,979</b>

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
<i>GASB Statement No. 9</i>	\$93,496,818	\$0
Cash on Hand	(1,975)	0
Investments of the Cash Management Pool:		
Repurchase Agreements	(6,544,321)	6,544,321
Federal Farm Credit Bank Notes	(1,695,188)	1,695,188
Federal Home Loan Banks Consolidated Bonds	(6,746,929)	6,746,929
Federal Home Loan Mortgage Association Notes	(10,921,908)	10,921,908
Federal National Mortgage Association Notes	(10,797,173)	10,797,173
U.S. Treasury Notes	(4,923,994)	4,923,994
Tennessee Valley Authority Electronotes	(4,035,222)	4,035,222
Federated Mutual Funds	(274,474)	274,474
STAROhio	(34,821,770)	34,821,770
<i>GASB Statement No. 3</i>	<b>\$12,733,864</b>	<b>\$80,760,979</b>

**Note 7 - Property Taxes**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the school district. Real property tax revenue received in calendar 2003 represents collections of calendar year 2002 taxes. Real property taxes received in calendar year 2003 were levied after April 1, 2002, on the assessed value listed as of January 1, 2002, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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Public utility property tax revenue received in calendar 2003 represents collections of calendar year 2002 taxes. Public utility real and tangible personal property taxes received in calendar year 2003 became a lien December 31, 2001, were levied after April 1, 2002 and are collected in 2003 with real property taxes. Public utility real property is assessed at thirty-five percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Tangible personal property tax revenue received during calendar 2003 (other than public utility property) represents the collection of 2003 taxes. Tangible personal property taxes received in calendar year 2003 were levied after April 1, 2002, on the value as of December 31, 2002. Tangible personal property is currently assessed at twenty-five percent of true value for capital assets and twenty-four percent of true value for inventory. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The School District receives property taxes from Mahoning County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2003, are available to finance fiscal year 2003 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2003 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue.

At year-end the School District requested, received and appropriated \$1,275,000 available as an advance. At June 30, 2002 the School District requested, received and appropriated all money available as an advance.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been deferred.

The assessed values upon which fiscal year 2003 taxes were collected are:

	2002 Second - Half Collections		2003 First - Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$482,328,610	74.42%	\$490,374,800	75.74%
Public Utility	60,945,900	9.40	61,233,800	9.46
Tangible Personal Property	104,853,770	16.18	95,865,420	14.80
Total Assessed Value	\$648,128,280	100.00%	\$647,474,020	100.00%
Tax rate per \$1,000 of assessed valuation	\$51.00		\$51.00	

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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**Note 8 – Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2003, was as follows:

	Balance 6/30/2002	Additions	Deductions	Balance 6/30/2003
<b>Governmental Activities</b>				
<i>Capital Assets not being Depreciated:</i>				
Land	\$1,002,781	\$0	\$0	\$1,002,781
Construction in Progress	0	2,814,984	0	2,814,984
<i>Total Nondepreciable Capital Assets</i>	<u>1,002,781</u>	<u>2,814,984</u>	<u>0</u>	<u>3,817,765</u>
<i>Capital Assets being Depreciated:</i>				
Buildings and Improvements	26,665,945	1,074,357	0	27,740,302
Furniture and Equipment	16,993,703	3,119,530	(199,245)	19,913,988
Vehicles	2,427,294	25,620	0	2,452,914
Textbooks	363,511	252,247	0	615,758
<i>Total Capital Assets being Depreciated</i>	<u>46,450,453</u>	<u>4,471,754</u>	<u>(199,245)</u>	<u>50,722,962</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(22,356,579)	(284,065)	0	(22,640,644)
Furniture and Equipment	(15,063,311)	(1,339,940)	186,873	(16,216,378)
Vehicles	(1,859,746)	(48,403)	0	(1,908,149)
Textbooks	(186,891)	(97,172)	0	(284,063)
<i>Total Accumulated Depreciation</i>	<u>(39,466,527)</u>	<u>(1,769,580)</u>	<u>186,873</u>	<u>(41,049,234)</u>
<i>Total Assets being Depreciated, Net</i>	<u>6,983,926</u>	<u>2,702,174</u>	<u>(12,372)</u>	<u>9,673,728</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$7,986,707</u>	<u>\$5,517,158</u>	<u>(\$12,372)</u>	<u>\$13,491,493</u>

Depreciation expense was charged to governmental activities as follows:

Instruction:	
Regular	\$1,026,060
Special	71,085
Vocational	21,301
Support Services:	
Pupils	3,727
Instructional Staff	338,865
Administration	27,070
Fiscal	3,821
Business	586
Operation and Maintenance of Plant	40,206
Pupil Transportation	65,875
Central	23,949
Operation of Non-Instructional Services	93,692
Food Service Operation	28,810
Extracurricular Activities	24,533
Total Depreciation Expense	<u>\$1,769,580</u>

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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**Note 9 - Receivables**

Receivables at June 30, 2003, consisted of taxes, accounts (rent, student fees and tuition), and intergovernmental grants. Except for property taxes, receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs and the current fiscal year guarantee of Federal funds. All receivables are expected to be collected within one year.

	Taxes Receivable	Estimated Uncollectible	Net Receivable
Property Taxes	\$57,647,894	\$30,685,393	\$26,962,501

A summary of the principal items of intergovernmental receivables follows:

Governmental Activities	Amounts
Title I Grants	\$1,197,788
Federal Assistance	424,474
Title VI-B Grants	381,246
Adult Basic Education Grants	376,114
Vocational Education Grants	313,399
Retarded/Disabled Programs	219,794
Miscellaneous Federal Grants	116,945
Excess Costs	87,455
Drug Free Schools Grants	66,943
Miscellaneous State Grants	15,000
Title VI Grants	8,074
Total	\$3,207,232

**Note 10 - Risk Management**

***A. Property and Liability***

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2003, the School District contracted with the Hartford Insurance Company for catastrophic property insurance, with a \$250,000 deductible. An additional policy for commercial fire insurance is provided through Citizens Insurance Company with a \$500 deductible. Professional liability is protected by the Nationwide Agribusiness Insurance Company with a \$3,000,000 aggregate limit.

Buses, maintenance vehicles, and mobile class units are covered by the Harcum-Hyre Insurance Agency, Incorporated. The coverage holds \$100 deductibles for comprehensive and \$500 deductibles for collision.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

**Youngstown City School District**  
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\$50,000 performance bonds are maintained for the board president, superintendent, and business manager, a \$250,000 bond is maintained for the treasurer. These bonds are maintained by the Nationwide Agribusiness Insurance Company.

***B. Worker's Compensation***

Prior to 1997, the School District participated in the State Workers' Compensation retrospective rating and payment system. From January 1, 1998 to December 31, 2001, the School District paid the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. As of January 1, 2002, the School District was approved for the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured.

The balance of claims payable at June 30, 2003 represents an estimate of the liability for unpaid claim costs provided by Workers' Compensation. The claims liability of \$560,934 at June 30, 2003, is based on the requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in claims activity for the past two years are as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2002	\$563,530	\$147,297	\$140,883	\$569,944
2003	569,944	131,224	140,234	560,934

***C. Employee Health Benefits***

The School District is self-insured for medical, prescription drug, dental and vision insurance. Medical Mutual administers the medical insurance plan for certified employees. Anthem administers the medical insurance plan for Non-certified employees and Administrators. A stop-loss coverage has been established at \$200,000 for each employee. Advance PCS is the third party administrator for the prescription drug program. Anthem administers the dental plan for the School District. Medical Mutual Health Services is the third party administrator for vision insurance. The administrators review all claims which are paid by the School District.

The claims liability of \$1,739,000 reported in the internal service fund at June 30, 2003 is based on an estimate provided by the third party administrator and the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

**Youngstown City School District**  
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Changes in total claims liability during fiscal years 2002 and 2003 were:

	Balance at <u>Beginning of Year</u>	Current Year <u>Claims</u>	Claim <u>Payments</u>	Balance at <u>End of Year</u>
2002	\$1,212,376	\$9,295,522	\$8,906,017	\$1,601,881
2003	1,601,881	11,376,107	11,238,988	1,739,000

**Note 11 - Pension Plans**

***A. School Employees Retirement System***

The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2003, 8.17 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2002, 5.46 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS's Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2003, 2002 and 2001 were \$1,207,815, \$732,330, and \$535,414 respectively; 27.87 percent has been contributed for fiscal year 2003 and 100 percent for fiscal years 2002 and 2001.

***B. State Teachers Retirement System***

The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3371 or by calling (614) 277-4090.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5% of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or

**Youngstown City School District**  
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Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the fiscal year ended June 30, 2003, plan members are required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2002, the portion used to fund pension obligations was 9.5 percent. Contribution rates are established by the State Teachers Retirement Board upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The School District's required contributions for pension obligations to the DB Plan for the fiscal years ended June 30, 2003, 2002 and 2001 were \$5,912,528, \$4,023,844 and \$3,891,367, respectively; 97.68 percent has been contributed for fiscal year 2003 and 100 percent for fiscal years 2002 and 2001. Contributions to the DC and Combined Plans for fiscal year 2003 were \$22,279 made by the School District and \$50,951 made by the plan members.

### ***C. Social Security System***

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2003, two of the Board of Education members have elected Social Security. The Board's liability is 6.2 percent of wages paid.

### **Note 12 - Postemployment Benefits**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2003, the STRS Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$454,810 for fiscal year 2003.



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STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2002 (the latest information available) the balance in the Fund was \$3.011 billion. For the year ended June 30, 2002, net health care costs paid by STRS were \$354,697,000 and STRS had 105,300 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2003, employer contributions to fund health care benefits were 5.83 percent of covered payroll, a decrease of 2.71 percent from fiscal year 2002. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2003, the minimum pay has been established at \$14,500. For the School District, the amount to fund health care benefits, including surcharge, during the 2003 fiscal year equaled \$1,207,815.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2002, (the latest information available), were \$182,946,777 and the target level was \$274.4 million. At June 30, 2002, SERS had net assets available for payment of health care benefits of \$335.2 million. SERS has approximately 50,000 participants currently receiving health care benefits.

### **Note 13 - Other Employee Benefits**

#### ***A. Compensated Absences***

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to thirty days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers do not earn vacation time.

Each employee earns sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated to a maximum of 285 days for administrators, 260 days for certified employees and 240 days for classified employees. Upon retirement, payment is made for one-fourth of the total sick leave accumulation for certified employees. Administrators are paid thirty seven and one half percent of accrued unused sick leave upon retirement. Classified employees receive payment for sixty percent of accumulated sick leave up to 144 days. An employee receiving such payment must meet the retirement provisions set by STRS or SERS and must also have ten years of service with the School District.

During fiscal year 2002, the School District negotiated an early retirement incentive payment. The payment is equal to fifty percent of earned severance pay upon retirement, if the employee retires in the first year in which the employee becomes eligible or resigns by April 1. There was no liability as of June 30, 2003 for this plan.

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**B. Life Insurance**

The School District provides life insurance to its employees. Coverage is equal to the employee's salary (rounded to nearest thousand dollars). The maximum amount of coverage is \$300,000 for any full-time permanent non-certified or certified employee. Life insurance coverage is provided through the Reliance Standard Life Insurance Company.

**Note 14 – Contractual Commitments**

As of June 30, 2003, the School District had the following contractual purchase commitments outstanding:

Contractor	Contract Amount	Amount Paid to date	Remaining Encumbrance
Ralph Tyler Companies	\$2,393,664	\$879,218	\$1,514,446
M.S. Consultants	964,006	454,968	509,038
Ricciutti Balog and Partners	2,396,419	617,220	1,779,199
Olsavsky/Jaminet Architects	2,003,283	1,133,917	869,366
Hannah/Strollo and Associates, Inc.	1,486,086	734,050	752,036
Rudzik Construction	379,500	222,160	157,340
<b>Total</b>	<b>\$9,622,958</b>	<b>\$4,041,533</b>	<b>\$5,581,425</b>

**Note 15 - Long-Term Obligations**

Changes in long-term obligations of the School District during fiscal year 2003 were as follows:

	Principal Outstanding 6/30/02	Additions	Deductions	Principal Outstanding 6/30/03	Amounts Due in One Year
<i>General Long - Term Obligations</i>					
General Obligation Bonds 1992, 6.10%	\$320,000	\$0	\$320,000	\$0	\$0
<i>Asbestos Abatement Loans</i>					
Asbestos Abatement Loan 1985, 0%	5,348	0	5,000	348	348
Asbestos Abatement Loan 1985, 0%	104,092	0	34,697	69,395	34,697
Asbestos Abatement Loan 1985, 0%	22,857	0	5,724	17,133	5,724
<i>Total Asbestos Abatement Loans</i>	<u>132,297</u>	<u>0</u>	<u>45,421</u>	<u>86,876</u>	<u>40,769</u>
Capital Leases Payable	327,536	0	326,143	1,393	1,393
Claims Payable	569,944	133,476	142,486	560,934	140,234
Compensated Absences	10,717,204	581,859	249,928	11,049,135	539,350
<i>Total General Long - Term Obligations</i>	<u>\$12,066,981</u>	<u>\$715,335</u>	<u>\$1,083,978</u>	<u>\$11,698,338</u>	<u>\$721,746</u>

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

The interest-free asbestos loans originally issued at a total of \$250,831 will be paid with property taxes from the debt service fund. The state workers' compensation claims payable and the capital lease will be paid from the general fund.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, and the food service, disadvantaged pupil impact aid, adult education, miscellaneous local grants, auxiliary services, alternative schools, adult basic education, eisenhower grant, title VI-B, vocational education, title I, drug free schools grant, preschool grants, and reducing class size special revenue funds.

The School District's overall debt margin was \$29,573,131 with an unvoted debt margin of \$647,074 at June 30, 2003. Principal and interest requirements to retire the asbestos removal loans are as follows:

Fiscal Year Ended June 30,	Asbestos Removal Loans Principal
2004	\$40,769
2005	40,420
2006	5,687
Total	<u>\$86,876</u>

**Note 16 – Fund Obligations**

The School District's note activity for the fiscal year ended June 30, 2003, is as follows:

	Principal Outstanding 6/30/02	Additions	Deductions	Principal Outstanding 6/30/03
<i>General Fund:</i>				
State Loan 1995 6.40%	\$4,375,000	\$0	\$1,365,000	\$3,010,000
<i>Capital Projects Funds:</i>				
<i>Classroom Facilities</i>				
Classroom Facilities Notes 2003-1 2.00%	0	20,000,000	0	20,000,000
Classroom Facilities Notes 2003-2 2.00%	0	11,625,000	0	11,625,000
Classroom Facilities Loan 2002 2.75%	33,198,000	0	33,198,000	0
<i>Total Classroom Facilities</i>	33,198,000	31,625,000	33,198,000	31,625,000
<i>Permanent Improvement</i>				
Energy Conservation Loans 7.00%	2,080,000	0	650,000	1,430,000
<i>Total Capital Projects Funds</i>	35,278,000	31,625,000	33,848,000	33,055,000
<i>Total Notes</i>	<u>\$39,653,000</u>	<u>\$31,625,000</u>	<u>\$35,213,000</u>	<u>\$36,065,000</u>

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

The Classroom Facilities bond anticipation notes will be paid from the classroom facilities capital projects fund using tax revenue. These notes are backed by the full faith and credit of the Youngstown City School District and mature within one year. The note liability is reflected in the fund which received the proceeds.

The State operating loan will be paid from the general fund with school foundation revenue. A liability for the energy conservation tax anticipation loans is reflected in the permanent improvement capital projects fund will be paid from tax revenue. Principal and interest payments to retire the energy conservation and state operating loans are as follows:

Fiscal Year Ended June 30,	Energy Conservation Loan		State Operating Loan		Total
	Principal	Interest	Principal	Interest	
2004	\$690,000	\$85,680	\$1,455,000	\$221,235	\$2,451,915
2005	740,000	37,910	1,555,000	109,213	2,442,123
Total	<u>\$1,430,000</u>	<u>\$123,590</u>	<u>\$3,010,000</u>	<u>\$330,448</u>	<u>\$4,894,038</u>

**Note 17 - Interfund Transactions**

***A. Interfund Transfers***

The general fund transferred \$40,196 to the district managed activity special revenue fund which is a standard transfer made each fiscal year to support various athletic accounts.

***B. Interfund Balances***

Interfund Payable	Interfund Receivable General
Nonmajor Special Revenue Funds:	
Public School Support	\$479
Vocational Education	237,212
Alternative Education Challenge	1,087
Adult Basic Education	248,023
Title I	3,334
Drug Free Schools Grant	51,691
Reducing Class Size	73,605
Miscellaneous Federal Grants	117,243
<i>Total All Funds</i>	<u>\$732,674</u>

Interfund receivables and payables are due to the timing of the receipt of grant monies received by the various funds.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

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**Note 18 - Jointly Governed Organizations**

***A. Access Council of Governments***

The Access Council of Governments (COG) is a computer network which provides data services to twenty-three school districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools supports COG based upon a per pupil charge, which was \$39 for fiscal year 2003. Youngstown City School District paid \$156,343 to COG during fiscal year 2003. COG is governed by an assembly consisting of the superintendents or other designees of the member school districts. The assembly exercises total control over the operation of COG including budgeting, appropriating, contracting and designating management. All of COG revenues are generated from charges for services and State funding. Financial information can be obtained by contacting the Treasurer at the Mahoning County Educational Service Center, who serves as fiscal agent, at 100 DeBartolo Place, Suite 105, Youngstown, Ohio 44512-7019.

***B. Tech Prep Consortium***

The Tech Prep Consortium is a cooperative effort between the School District, Youngstown State University and Mahoning County Joint Vocational School District to support programs in business, engineering and health technology through business, industry, labor and educational personnel. All of the consortium revenues are from a federal grant. The consortium is governed by an executive committee consisting of the superintendents of the school districts, the President of Youngstown State University and a representative from business or industry. The committee exercises total control over the operation of the Consortium, including budgeting, appropriating, contracting and designating management.

**Note 19 - Contingencies**

***A. Grants***

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2003.

***B. Litigation***

The Youngstown City School District is currently a party to legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The School District management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the School District.

**Note 20 - Capital Leases**

The School District has one lease that meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases" which defines a capital lease generally as

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the basic financial statements. These expenditures are reflected as program/function expenditures on a budgetary basis.

As of June 30, 2003 the School District has a final scheduled payment for 2004 of \$1,393. Capital assets acquired by lease have been originally capitalized in the amount of \$17,537. Accumulated depreciation as of June 30, 2003, was \$14,036, leaving a current book value of \$3,501.

**Note 21 - Set-Aside Calculations**

The School District is required by State statute to annually set aside in the General Fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by the end of the fiscal year or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. In prior years, the School District was also required to set aside money for budget stabilization. At June 30, 2003, only the unspent portion of certain workers' compensation refunds continues to be a set-aside.

The following cash basis information describes the change in the fiscal year-end set-aside amounts for textbooks, capital improvements and budget stabilization. Disclosure of this information is required by State statute.

	Textbooks	Capital Improvements	Budget Stabilization
Set-Aside Reserve Balance as of June 30, 2002	\$31,285	\$261,539	\$476,555
Current Year Set-Aside Requirement	1,468,116	1,468,116	0
Qualifying Disbursements	(1,476,416)	(1,237,110)	0
Total	<u>\$22,985</u>	<u>\$492,545</u>	<u>\$476,555</u>
Set-Aside Reserve Balance as of June 30, 2003 and Carried Forward to Future Fiscal Years	<u>\$22,985</u>	<u>\$492,545</u>	<u>\$476,555</u>

The total reserve balance for the three set-asides at the end of the fiscal year was \$992,085.

**Note 22 – State School Funding Decision**

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding decision is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient..."

The School District is currently unable to determine what effect, if any, this decision will have its future State funding and on its financial operations.

**Combining Statements**  
**And**  
**Individual Fund Schedules**

## Combining Statements – Nonmajor Governmental Funds

### *Nonmajor Special Revenue Funds*

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes. Following is a description of the School District's Nonmajor special revenue funds:

**Adult Education Fund** This fund accounts for revenues and expenses involved in upgrading and retraining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupation or planned occupation as well as providing educational services including preschool.

**Public School Support Fund** This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

**Miscellaneous Local Grants Fund** This fund accounts for specific local grants, except for State and Federal grants that are legally restricted for specified purposes.

**Special Enterprise Fund** This fund accounts for the operations of summer school.

**Library Automation Fund** This fund accounts for those funds received from the State to be used exclusively to support library automation products and services.

**Venture Capital Fund** This fund accounts for State monies used for the School District's accelerated school model.

**Classroom Facilities Maintenance Fund** This fund accounts for State monies used for the maintenance of School District facilities.

**District Managed Student Activities Fund** This fund accounts for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the School District's athletic program and other similar types of activities.

**Auxiliary Services Fund** This fund accounts for grant monies which provide services and materials to pupils attending non-public schools within the School District.

**Consumer Education Fund** This fund accounts for State monies received for consumer education projects.

**Career Development Fund** This fund accounts for State monies received for vocational education career development.

**Professional Development Fund** This fund accounts for State monies used to assist teachers in gaining new skills and becoming familiar with new teaching methodologies.

**Early Childhood Grant Fund** This fund is used to provide information, training and support to parents of preschool and Head Start children.

**Gifted Education Fund** This fund accounts for State monies providing materials and programs geared especially for the School District's gifted children.

(continued)



## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Special Revenue Funds (continued)*

**Management Information Systems Fund** This fund accounts for State monies which support the development of hardware and software or other costs associated with the requirements of the management information system.

**Entry Year Programs Fund** This fund accounts for State monies used to mentor new teachers into the School District.

**Data Communications Fund** This fund accounts for State monies to be spent for Ohio Educational Computer Network Connections.

**Ohio Reads Fund** This fund accounts for State monies intended to provide programs to improve reading outcomes, especially on fourth grade reading proficiency tests, and for operating cost associated with hiring and training volunteers to evaluate the program and expenses associated with administering the program.

**Summer Intervention Fund** A fund used to account for summer intervention services satisfying criteria defined in division (E) of section 3313.608 of the Revised Code.

**Vocational Education Enhancement Fund** This fund is used to account for vocational education enhancements to expand the number of students enrolled in tech prep programs, improve student skills and improve vocational instruction.

**Alternative Education Challenge Fund** This fund accounts for State monies used to account for alternative educational programs for existing and new at-risk and delinquent youth.

**Extended Learning Opportunity Fund** This fund is used to account for after school learning opportunities for children.

**Miscellaneous State Grants Fund** This fund accounts for State monies which support academic and enrichment programs for the student body.

**Adult Basic Education Fund** This fund accounts for Federal monies used to provide reading, writing and math competency programs for adults that do not have a high school diploma.

**Impact Aid Grant Fund** This fund is created to account for significant losses in revenue from taxable real property acquired by the federal government and also for increases in revenue and school attendance as a result of federal activities.

**Eisenhower Grant Fund** This fund accounts for monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning, and to increase the access of all students to that instruction.

**Title VI-B Fund** This fund accounts for Federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

(continued)

## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Special Revenue Funds (continued)*

**Vocational Education Fund** This fund accounts for receipts and expenditures involved in the replacement or updating of material essential for the instruction of students in job skills.

**Limited English Proficiency Fund** This fund accounts for Federal monies used for costs associated with English proficiency.

**Title I Fund** This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

**Title V Fund** This fund accounts for Federal monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning, and to increase the access of all students to that instruction.

**Drug Free Schools Grant Fund** This fund accounts for Federal revenues which support the implementation of drug abuse education and prevention programs.

**Preschool Grant Fund** This fund accounts for Federal monies received for the improvement and expansion of services for handicapped children ages three through five.

**Goals 2000 Fund** A fund used to account for monies to support a broad range of education improvement goals. Competitive grants are used to establish a network of schools that have developed a systematic improvement plan. Funding is targeted at school districts where student performance on the fourth and ninth grade State Proficiency tests are significantly below the state average. Competitive grants are used to support partnerships between school districts and colleges of education to improve teacher education and school instruction.

**Reducing Class Size Fund** This fund is used to account for Federal monies to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

**Miscellaneous Federal Grants Fund** This fund accounts for various monies received through State agencies from the Federal government or directly from the Federal government which are not classified elsewhere.

### *Nonmajor Capital Projects Funds*

Capital Projects Funds are used to account for financial resources to be used for the construction or acquisition of major capital facilities. Following is a description of the nonmajor capital projects funds:

**Permanent Improvements Fund** This fund accounts for financial resources used for the acquisition, construction, or improvement of capital facilities of the School District.

**School Net Plus Fund** This fund accounts for State monies used to obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

**Technology Equity Fund** This fund accounts for technology equity funding to low-wealth school districts.

**School Building Limited Assistance Fund** This fund accounts for monies expended for renovations and repairs of school facilities.

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**Youngstown City School District**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*June 30, 2003*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$4,590,629	\$1,104,468	\$5,695,097
Accounts Receivable	2,513	0	2,513
Intergovernmental Receivable	2,475,509	0	2,475,509
Taxes Receivable	688,375	690,000	1,378,375
<i>Total Assets</i>	<u>\$7,757,026</u>	<u>\$1,794,468</u>	<u>\$9,551,494</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$788,398	\$0	\$788,398
Accrued Wages	1,026,681	0	1,026,681
Intergovernmental Payable	230,628	0	230,628
Deferred Revenue	2,120,728	690,000	2,810,728
Accrued Interest Payable	0	28,362	28,362
Interfund Payable	732,674	0	732,674
Energy Conservation Loan Payable	0	1,430,000	1,430,000
<i>Total Liabilities</i>	<u>4,899,109</u>	<u>2,148,362</u>	<u>7,047,471</u>
<b>Fund Balances</b>			
Reserved for Encumbrances	898,311	13,038	911,349
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	1,959,606	0	1,959,606
Capital Projects Funds (Deficit)	0	(366,932)	(366,932)
<i>Total Fund Balances (Deficit)</i>	<u>2,857,917</u>	<u>(353,894)</u>	<u>2,504,023</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$7,757,026</u>	<u>\$1,794,468</u>	<u>\$9,551,494</u>

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2003*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>			
Taxes	\$279,787	\$780,560	\$1,060,347
Intergovernmental	15,817,441	134,610	15,952,051
Interest	14,767	0	14,767
Tuition and Fees	779,576	0	779,576
Extracurricular Activities	305,102	0	305,102
Contributions and Donations	267,545	0	267,545
Miscellaneous	53,563	0	53,563
<i>Total Revenues</i>	<u>17,517,781</u>	<u>915,170</u>	<u>18,432,951</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	1,212,854	0	1,212,854
Special	4,128,098	0	4,128,098
Vocational	1,017,470	0	1,017,470
Adult/Continuing	424,277	0	424,277
Support Services:			
Pupils	2,129,869	0	2,129,869
Instructional Staff	3,254,644	0	3,254,644
Administration	1,164,087	0	1,164,087
Fiscal	147,712	0	147,712
Operation and Maintenance of Plant	9,270	0	9,270
Pupil Transportation	68,650	0	68,650
Central	6,097	0	6,097
Operation of Non-Instructional Services	2,452,371	0	2,452,371
Extracurricular Activities	239,420	0	239,420
Capital Outlay	0	517,283	517,283
Debt Service:			
Interest and Fiscal Charges	0	117,669	117,669
<i>Total Expenditures</i>	<u>16,254,819</u>	<u>634,952</u>	<u>16,889,771</u>
<i>Excess of Revenues Over Expenditures</i>	1,262,962	280,218	1,543,180
<b>Other Financing Sources</b>			
Transfers In	40,196	0	40,196
<i>Net Change in Fund Balances</i>	1,303,158	280,218	1,583,376
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>1,554,759</u>	<u>(634,112)</u>	<u>920,647</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$2,857,917</u></u>	<u><u>(\$353,894)</u></u>	<u><u>\$2,504,023</u></u>

**Youngstown City School District**

*Combining Balance Sheet*

*Nonmajor Special Revenue Funds*

*June 30, 2003*

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	Adult Education	Public School Support	Miscellaneous Local Grants	Special Enterprise
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$436,058	\$105,458	\$443,921	\$37,562
Accounts Receivable	0	2,513	0	0
Intergovernmental Receivable	0	0	0	0
Taxes Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$436,058</u>	<u>\$107,971</u>	<u>\$443,921</u>	<u>\$37,562</u>
 <b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$43,888	\$690	\$61,649	\$0
Accrued Wages	56,854	0	1,765	521
Intergovernmental Payable	19,615	0	775	185
Deferred Revenue	0	0	0	0
Interfund Payable	0	479	0	0
<i>Total Liabilities</i>	<u>120,357</u>	<u>1,169</u>	<u>64,189</u>	<u>706</u>
 <b>Fund Balances</b>				
Reserved for Encumbrances	39,358	2,790	64,140	200
Unreserved, Undesignated (Deficit)	276,343	104,012	315,592	36,656
<i>Total Fund Balances (Deficit)</i>	<u>315,701</u>	<u>106,802</u>	<u>379,732</u>	<u>36,856</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$436,058</u>	<u>\$107,971</u>	<u>\$443,921</u>	<u>\$37,562</u>

Classroom Facilities Maintenance	District Managed Student Activities	Auxiliary Services	Professional Development	Management Information Systems	Entry Year Programs
\$776,299	\$241,684	\$778,943	\$5,036	\$37,357	\$3,344
0	0	0	0	0	0
0	0	0	0	0	0
688,375	0	0	0	0	0
<u>\$1,464,674</u>	<u>\$241,684</u>	<u>\$778,943</u>	<u>\$5,036</u>	<u>\$37,357</u>	<u>\$3,344</u>
\$0	\$3,147	\$259,927	\$0	\$0	\$0
0	0	71,612	0	0	1,690
0	0	14,463	0	0	1,652
688,375	0	0	0	0	0
0	0	0	0	0	0
688,375	3,147	346,002	0	0	3,342
0	6,507	269,558	0	0	300
776,299	232,030	163,383	5,036	37,357	(298)
776,299	238,537	432,941	5,036	37,357	2
<u>\$1,464,674</u>	<u>\$241,684</u>	<u>\$778,943</u>	<u>\$5,036</u>	<u>\$37,357</u>	<u>\$3,344</u>

(continued)

**Youngstown City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2003*

	Data Communications	Ohio Reads	Summer Intervention	Vocational Education Enhancement
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$40,678	\$84,920	\$50,086	\$2,213
Accounts Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Taxes Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$40,678</u>	<u>\$84,920</u>	<u>\$50,086</u>	<u>\$2,213</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$0	\$12,154	\$0	\$363
Accrued Wages	0	0	0	0
Intergovernmental Payable	0	52	0	0
Deferred Revenue	0	0	0	0
Interfund Payable	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>12,206</u>	<u>0</u>	<u>363</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	0	48,201	0	1,850
Unreserved, Undesignated (Deficit)	40,678	24,513	50,086	0
<i>Total Fund Balances (Deficit)</i>	<u>40,678</u>	<u>72,714</u>	<u>50,086</u>	<u>1,850</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$40,678</u>	<u>\$84,920</u>	<u>\$50,086</u>	<u>\$2,213</u>



Alternative Education Challenge	Miscellaneous State Grants	Adult Basic Education	Impact Aid Grant	Eisenhower Grant	Title VI-B
\$117,157	\$16,190	\$3,905	\$39	\$19,419	\$147,636
0	0	0	0	0	0
0	15,000	376,114	0	0	381,246
0	0	0	0	0	0
<u>\$117,157</u>	<u>\$31,190</u>	<u>\$380,019</u>	<u>\$39</u>	<u>\$19,419</u>	<u>\$528,882</u>
\$41,869	\$17,042	\$5,701	\$0	\$0	\$39,333
4,955	215	8,777	0	10,129	75,573
2,279	306	12,373	0	1,739	18,552
0	15,000	42,620	0	0	50,986
1,087	0	248,023	0	0	0
<u>50,190</u>	<u>32,563</u>	<u>317,494</u>	<u>0</u>	<u>11,868</u>	<u>184,444</u>
65,094	0	13,022	0	0	87,544
1,873	(1,373)	49,503	39	7,551	256,894
<u>66,967</u>	<u>(1,373)</u>	<u>62,525</u>	<u>39</u>	<u>7,551</u>	<u>344,438</u>
<u>\$117,157</u>	<u>\$31,190</u>	<u>\$380,019</u>	<u>\$39</u>	<u>\$19,419</u>	<u>\$528,882</u>

(continued)

**Youngstown City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2003*

	Vocational Education	Limited English Proficiency	Title I	Title V
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$746	\$14,510	\$1,136,585	\$46,096
Accounts Receivable	0	0	0	0
Intergovernmental Receivable	313,399	0	1,197,788	8,074
Taxes Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$314,145</u>	<u>\$14,510</u>	<u>\$2,334,373</u>	<u>\$54,170</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$39,707	\$0	\$187,517	\$6,618
Accrued Wages	11,161	0	655,539	7,917
Intergovernmental Payable	3,077	12	122,102	6,092
Deferred Revenue	67,109	0	1,169,300	8,074
Interfund Payable	237,212	0	0	0
<i>Total Liabilities</i>	<u>358,266</u>	<u>12</u>	<u>2,134,458</u>	<u>28,701</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	19,026	14,510	147,111	23,084
Unreserved, Undesignated (Deficit)	(63,147)	(12)	52,804	2,385
<i>Total Fund Balances (Deficit)</i>	<u>(44,121)</u>	<u>14,498</u>	<u>199,915</u>	<u>25,469</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$314,145</u>	<u>\$14,510</u>	<u>\$2,334,373</u>	<u>\$54,170</u>

<u>Drug Free Schools Grant</u>	<u>Preschool Grant</u>	<u>Goals 2000</u>	<u>Reducing Class Size</u>	<u>Miscellaneous Federal Grants</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$2,470	\$20,618	\$16,301	\$5,398	\$0	\$4,590,629
0	0	0	0	0	2,513
66,943	0	0	0	116,945	2,475,509
0	0	0	0	0	688,375
<u>\$69,413</u>	<u>\$20,618</u>	<u>\$16,301</u>	<u>\$5,398</u>	<u>\$116,945</u>	<u>\$7,757,026</u>
\$3,110	\$6,837	\$0	\$1,049	\$57,797	\$788,398
11,915	8,765	0	99,293	0	1,026,681
7,093	1,943	0	18,312	6	230,628
66,943	0	0	0	12,321	2,120,728
54,294	0	0	73,605	117,974	732,674
<u>143,355</u>	<u>17,545</u>	<u>0</u>	<u>192,259</u>	<u>188,098</u>	<u>4,899,109</u>
824	2,342	15,896	75,319	1,635	898,311
(74,766)	731	405	(262,180)	(72,788)	1,959,606
<u>(73,942)</u>	<u>3,073</u>	<u>16,301</u>	<u>(186,861)</u>	<u>(71,153)</u>	<u>2,857,917</u>
<u>\$69,413</u>	<u>\$20,618</u>	<u>\$16,301</u>	<u>\$5,398</u>	<u>\$116,945</u>	<u>\$7,757,026</u>

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2003*

	Adult Education	Public School Support	Miscellaneous Local Grants	Special Enterprise
<b>Revenues</b>				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental	269,553	500	409,541	0
Interest	0	0	0	0
Tuition and Fees	736,115	0	0	43,461
Extracurricular Activities	0	180,571	0	0
Contributions and Donations	0	25,320	241,780	0
Miscellaneous	0	15,094	33,601	0
<i>Total Revenues</i>	<u>1,005,668</u>	<u>221,485</u>	<u>684,922</u>	<u>43,461</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	4,088	112,577	34,239
Special	0	0	8,117	141,819
Vocational	839,471	0	1,012	0
Adult/Continuing	5,521	0	1,303	0
Support Services:				
Pupils	19,925	91,277	234,968	1,992
Instructional Staff	732	35,158	41,559	6,613
Administration	69,319	128,932	0	47,362
Fiscal	0	0	0	0
Operation and Maintenance of Plant	4,458	1,059	0	0
Pupil Transportation	0	6,202	50	0
Central	527	0	400	0
Operation of Non-Instructional Services	0	1,000	236,653	0
Extracurricular Activities	0	150	0	0
<i>Total Expenditures</i>	<u>939,953</u>	<u>267,866</u>	<u>636,639</u>	<u>232,025</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	65,715	(46,381)	48,283	(188,564)
<b>Other Financing Sources</b>				
Transfers In	0	0	0	0
<i>Net Change in Fund Balances</i>	65,715	(46,381)	48,283	(188,564)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>249,986</u>	<u>153,183</u>	<u>331,449</u>	<u>225,420</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$315,701</u></u>	<u><u>\$106,802</u></u>	<u><u>\$379,732</u></u>	<u><u>\$36,856</u></u>

Library Automation	Venture Capital	Classroom Facilities Maintenance	District Managed Student Activities	Auxiliary Services
\$0	\$0	\$279,787	\$0	\$0
0	0	37,076	0	1,511,910
0	0	0	0	14,767
0	0	0	0	0
0	0	0	124,531	0
0	0	0	445	0
0	0	0	4,868	0
0	0	316,863	129,844	1,526,677
7	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	2,791	6,399	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	2,466	0
0	0	0	0	0
0	0	0	0	1,464,808
0	0	0	184,778	0
7	2,791	6,399	187,244	1,464,808
(7)	(2,791)	310,464	(57,400)	61,869
0	0	0	40,196	0
(7)	(2,791)	310,464	(17,204)	61,869
7	2,791	465,835	255,741	371,072
\$0	\$0	\$776,299	\$238,537	\$432,941

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Consumer Education	Career Development	Professional Development	Early Childhood Grant
<b>Revenues</b>				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	1,510	0	0
Interest	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>1,510</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	0	0	0
Special	0	0	0	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	0	0	0
Instructional Staff	0	0	924	0
Administration	0	0	0	29
Fiscal	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	716	0	0	0
<i>Total Expenditures</i>	<u>716</u>	<u>0</u>	<u>924</u>	<u>29</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(716)	1,510	(924)	(29)
<b>Other Financing Sources</b>				
Transfers In	0	0	0	0
<i>Net Change in Fund Balances</i>	(716)	1,510	(924)	(29)
<i>Fund Balances (Deficit) Beginning of Year</i>	716	(1,510)	5,960	29
<i>Fund Balances (Deficit) End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$5,036</u>	<u>\$0</u>

Gifted Education	Management Information Systems	Entry Year Programs	Data Communications	Ohio Reads
\$0	\$0	\$0	\$0	\$0
0	37,357	4,000	0	303,487
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	37,357	4,000	0	303,487
0	0	0	0	283,807
23	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	20,476
0	0	7,369	0	2,729
0	0	0	0	27,925
0	0	0	0	0
0	0	0	0	139
0	0	0	0	0
0	0	0	0	0
0	0	0	0	25,086
0	0	0	0	0
23	0	7,369	0	360,162
(23)	37,357	(3,369)	0	(56,675)
0	0	0	0	0
(23)	37,357	(3,369)	0	(56,675)
23	0	3,371	40,678	129,389
\$0	\$37,357	\$2	\$40,678	\$72,714

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Summer Intervention	Vocational Education Enhancement	Alternative Education Challenge	Extended Learning Opportunity
<b>Revenues</b>				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	21,790	274,645	230
Interest	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>21,790</u>	<u>274,645</u>	<u>230</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	0	9,689	0
Special	0	0	232	0
Vocational	0	20,150	1,350	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	0	139,069	0
Instructional Staff	0	0	4,072	0
Administration	0	0	74,744	0
Fiscal	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	9,469	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	0	35,529	0
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>20,150</u>	<u>274,154</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	1,640	491	230
<b>Other Financing Sources</b>				
Transfers In	0	0	0	0
<i>Net Change in Fund Balances</i>	0	1,640	491	230
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>50,086</u>	<u>210</u>	<u>66,476</u>	<u>(230)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$50,086</u></u>	<u><u>\$1,850</u></u>	<u><u>\$66,967</u></u>	<u><u>\$0</u></u>



Miscellaneous State Grants	Adult Basic Education	Impact Aid Grant	Eisenhower Grant	Title VI-B
\$0	\$0	\$0	\$0	\$0
277,173	547,798	0	33,003	2,042,082
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
277,173	547,798	0	33,003	2,042,082
4,251	0	0	0	0
0	0	0	0	199,247
0	0	0	0	0
0	417,453	0	0	0
17,188	42,908	0	186	260,755
111,571	97,290	0	32,988	849,393
167,518	93,444	0	0	121,710
0	0	0	0	22,150
250	2,700	0	0	0
468	0	0	0	5,191
0	0	0	0	0
22,098	0	0	7,726	51,168
0	0	0	0	0
323,344	653,795	0	40,900	1,509,614
(46,171)	(105,997)	0	(7,897)	532,468
0	0	0	0	0
(46,171)	(105,997)	0	(7,897)	532,468
44,798	168,522	39	15,448	(188,030)
(\$1,373)	\$62,525	\$39	\$7,551	\$344,438

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Vocational Education	Limited English Proficiency	Title I	Title V
<b>Revenues</b>				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental	436,136	18,792	7,956,206	125,114
Interest	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>436,136</u>	<u>18,792</u>	<u>7,956,206</u>	<u>125,114</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	0	53,387	4,410
Special	0	1,436	3,723,186	8,071
Vocational	155,487	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	163,364	200	898,488	0
Instructional Staff	51,609	2,658	1,082,991	155,738
Administration	11,466	0	250,089	2,000
Fiscal	869	0	107,809	0
Operation and Maintenance of Plant	0	0	0	664
Pupil Transportation	0	0	30,461	0
Central	5,170	0	0	0
Operation of Non-Instructional Services	0	0	582,474	6,353
Extracurricular Activities	53,776	0	0	0
<i>Total Expenditures</i>	<u>441,741</u>	<u>4,294</u>	<u>6,728,885</u>	<u>177,236</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(5,605)	14,498	1,227,321	(52,122)
<b>Other Financing Sources</b>				
Transfers In	0	0	0	0
<i>Net Change in Fund Balances</i>	(5,605)	14,498	1,227,321	(52,122)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(38,516)</u>	<u>0</u>	<u>(1,027,406)</u>	<u>77,591</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>(\$44,121)</u>	<u>\$14,498</u>	<u>\$199,915</u>	<u>\$25,469</u>

Drug Free Schools Grant	Preschool Grant	Goals 2000	Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$279,787
171,959	120,783	15,081	914,030	287,685	15,817,441
0	0	0	0	0	14,767
0	0	0	0	0	779,576
0	0	0	0	0	305,102
0	0	0	0	0	267,545
0	0	0	0	0	53,563
171,959	120,783	15,081	914,030	287,685	17,517,781
27,945	0	19,035	635,630	23,789	1,212,854
0	42,468	0	0	3,499	4,128,098
0	0	0	0	0	1,017,470
0	0	0	0	0	424,277
102,822	1,064	365	1,372	124,260	2,129,869
68,472	81,535	60,040	513,037	48,166	3,254,644
29,909	0	0	0	139,640	1,164,087
0	1,459	0	15,425	0	147,712
0	0	0	0	0	9,270
11,113	1,585	0	0	1,645	68,650
0	0	0	0	0	6,097
19,476	0	0	0	0	2,452,371
0	0	0	0	0	239,420
259,737	128,111	79,440	1,165,464	340,999	16,254,819
(87,778)	(7,328)	(64,359)	(251,434)	(53,314)	1,262,962
0	0	0	0	0	40,196
(87,778)	(7,328)	(64,359)	(251,434)	(53,314)	1,303,158
13,836	10,401	80,660	64,573	(17,839)	1,554,759
(\$73,942)	\$3,073	\$16,301	(\$186,861)	(\$71,153)	\$2,857,917

**Youngstown City School District**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*June 30, 2003*

	Permanent Improvements	School Net Plus	Technology Equity	School Building Limited Assistance	Total Nonmajor Capital Projects Funds
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$194,519	\$19,243	\$6,031	\$884,675	\$1,104,468
Taxes Receivable	690,000	0	0	0	690,000
<i>Total Assets</i>	<u>\$884,519</u>	<u>\$19,243</u>	<u>\$6,031</u>	<u>\$884,675</u>	<u>\$1,794,468</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Deferred Revenue	\$690,000	\$0	\$0	\$0	\$690,000
Accrued Interest Payable	28,362	0	0	0	28,362
Energy Conservation Loan Payable	1,430,000	0	0	0	1,430,000
<i>Total Liabilities</i>	<u>2,148,362</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,148,362</u>
<b>Fund Balances</b>					
Reserved for Encumbrances	0	7,009	6,029	0	13,038
Unreserved, Undesignated (Deficit)	(1,263,843)	12,234	2	884,675	(366,932)
<i>Total Fund Balances (Deficit)</i>	<u>(1,263,843)</u>	<u>19,243</u>	<u>6,031</u>	<u>884,675</u>	<u>(353,894)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$884,519</u>	<u>\$19,243</u>	<u>\$6,031</u>	<u>\$884,675</u>	<u>\$1,794,468</u>

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Fiscal Year Ended June 30, 2003*

	Permanent Improvements	School Net Plus	Technology Equity	School Building Limited Assistance	Total Nonmajor Capital Projects Funds
<b>Revenues</b>					
Taxes	\$780,560	\$0	\$0	\$0	\$780,560
Intergovernmental	0	7,500	127,110	0	134,610
<i>Total Revenues</i>	<u>780,560</u>	<u>7,500</u>	<u>127,110</u>	<u>0</u>	<u>915,170</u>
<b>Expenditures</b>					
Capital Outlay	48,062	326,484	142,737	0	517,283
Debt Service:					
Interest and Fiscal Charges	117,669	0	0	0	117,669
<i>Total Expenditures</i>	<u>165,731</u>	<u>326,484</u>	<u>142,737</u>	<u>0</u>	<u>634,952</u>
<i>Net Change in Fund Balances</i>	614,829	(318,984)	(15,627)	0	280,218
<i>Fund Balances (Deficit)</i>					
<i>Beginning of Year</i>	<u>(1,878,672)</u>	<u>338,227</u>	<u>21,658</u>	<u>884,675</u>	<u>(634,112)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$1,263,843)</u></u>	<u><u>\$19,243</u></u>	<u><u>\$6,031</u></u>	<u><u>\$884,675</u></u>	<u><u>(\$353,894)</u></u>

## Combining Statements - Fiduciary Funds

### *Agency Funds*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations or other governments and therefore not available to support the School District's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. A description of the School District's agency funds follows.

***Specialized Activity Fund*** This fund accounts for monies held to purchase flowers.

***District Agency Fund*** This fund accounts for assets held by the School District as an agent for Pell Grant funds.

***Student Activity Fund*** This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

**Youngstown City School District**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Fiscal Year Ended June 30, 2003*

	Beginning Balance 06/30/02	Additions	Deductions	Ending Balance 06/30/03
<b><i>Specialized Activity</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$8,055	\$12,430	\$11,009	\$9,476
<b>Liabilities</b>				
Undistributed Monies	\$8,055	\$12,430	\$11,009	\$9,476
 <b><i>District Agency</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$6,282	\$255,613	\$256,096	\$5,799
<b>Liabilities</b>				
Undistributed Monies	\$6,282	\$255,613	\$256,096	\$5,799
 <b><i>Student Activity</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$155,665	\$232,029	\$229,931	\$157,763
<b>Liabilities</b>				
Due to Students	\$155,665	\$232,029	\$229,931	\$157,763
 <b><i>Total - All Agency Funds</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$170,002	\$500,072	\$497,036	\$173,038
<b>Liabilities</b>				
Undistributed Monies	\$14,337	\$268,043	\$267,105	\$15,275
Due to Students	155,665	232,029	229,931	157,763
<i>Total Liabilities</i>	\$170,002	\$500,072	\$497,036	\$173,038

**Individual Fund Schedules of Revenues, Expenditures/Expenses  
and Changes in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual**



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Taxes	\$25,571,106	\$19,896,329	\$20,018,205	\$121,876
Intergovernmental	74,574,180	58,024,569	58,380,003	355,434
Interest	843,458	656,277	660,297	4,020
Tuition and Fees	531,109	413,246	415,776	2,530
Rentals	171,116	133,140	133,957	817
Miscellaneous	578,580	461,276	463,796	2,520
<i>Total Revenues</i>	<u>102,269,549</u>	<u>79,584,837</u>	<u>80,072,034</u>	<u>487,197</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	15,584,448	15,587,734	15,587,296	438
Fringe Benefits	5,380,068	5,381,759	5,381,759	0
Purchased Services	10,456,209	10,458,691	10,457,106	1,585
Materials and Supplies	1,295,837	1,286,758	1,285,767	991
Capital Outlay - New	786,612	780,501	571,061	209,440
Other	1,759	1,759	1,755	4
Total Regular	<u>33,504,933</u>	<u>33,497,202</u>	<u>33,284,744</u>	<u>212,458</u>
Special:				
Salaries and Wages	7,787,616	7,789,465	7,787,229	2,236
Fringe Benefits	2,793,290	2,793,953	2,792,508	1,445
Purchased Services	342,221	342,302	305,174	37,128
Materials and Supplies	44,709	44,720	43,716	1,004
Capital Outlay - New	69,460	69,476	69,476	0
Total Special	<u>11,037,296</u>	<u>11,039,916</u>	<u>10,998,103</u>	<u>41,813</u>
Vocational:				
Salaries and Wages	2,083,943	2,084,438	2,084,438	0
Fringe Benefits	686,907	687,070	687,070	0
Purchased Services	16,785	16,789	15,335	1,454
Materials and Supplies	87,819	87,840	87,840	0
Capital Outlay - New	57,119	57,133	57,133	0
Total Vocational	<u>\$2,932,573</u>	<u>\$2,933,270</u>	<u>\$2,931,816</u>	<u>\$1,454</u>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Adult/Continuing:				
Purchased Services	\$10,035	\$10,037	\$10,037	\$0
Total Instruction	47,484,837	47,480,425	47,224,700	255,725
Support Services:				
Pupils:				
Salaries and Wages	3,023,845	3,024,563	3,024,563	0
Fringe Benefits	1,059,773	1,060,025	1,060,025	0
Purchased Services	689,684	689,848	686,210	3,638
Materials and Supplies	136,782	136,814	134,022	2,792
Capital Outlay - New	10,211	10,213	10,213	0
Capital Outlay - Replacement	995	995	995	0
Other	20,662	20,667	20,558	109
Total Pupils	4,941,952	4,943,125	4,936,586	6,539
Instructional Staff:				
Salaries and Wages	2,872,564	2,873,246	2,872,709	537
Fringe Benefits	1,303,822	1,304,132	1,304,057	75
Purchased Services	280,438	289,892	289,892	0
Materials and Supplies	549,337	549,467	548,013	1,454
Capital Outlay - New	1,475,464	1,475,814	1,475,814	0
Capital Outlay - Replacement	273,619	273,684	273,684	0
Other	6,693	6,695	6,695	0
Total Instructional Staff	6,761,937	6,772,930	6,770,864	2,066
Board of Education:				
Salaries and Wages	17,436	17,440	17,440	0
Fringe Benefits	66,820	66,836	66,836	0
Purchased Services	376,705	376,794	373,010	3,784
Materials and Supplies	8,737	8,739	8,739	0
Other	442,562	442,668	442,668	0
Total Board of Education	\$912,260	\$912,477	\$908,693	\$3,784

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Administration:</b>				
Salaries and Wages	\$4,515,853	\$4,516,925	\$4,516,925	\$0
Fringe Benefits	1,432,820	1,433,160	1,431,258	1,902
Purchased Services	125,342	125,372	119,882	5,490
Materials and Supplies	40,234	40,244	39,761	483
Capital Outlay - New	14,778	14,782	14,782	0
Other	6,117	6,118	6,118	0
<b>Total Administration</b>	<b>6,135,144</b>	<b>6,136,601</b>	<b>6,128,726</b>	<b>7,875</b>
<b>Fiscal:</b>				
Salaries and Wages	421,116	421,216	421,216	0
Fringe Benefits	149,905	149,941	149,941	0
Purchased Services	125,639	125,669	124,394	1,275
Materials and Supplies	28,712	28,719	28,018	701
Capital Outlay - New	2,343	2,344	2,344	0
Other	663,100	663,256	662,168	1,088
<b>Total Fiscal</b>	<b>1,390,815</b>	<b>1,391,145</b>	<b>1,388,081</b>	<b>3,064</b>
<b>Business:</b>				
Salaries and Wages	512,103	512,225	512,225	0
Fringe Benefits	195,863	195,909	195,909	0
Purchased Services	78,313	78,248	78,182	66
Materials and Supplies	52,328	52,340	52,340	0
Other	5,051	5,136	5,136	0
<b>Total Business</b>	<b>843,658</b>	<b>843,858</b>	<b>843,792</b>	<b>66</b>
<b>Operation and Maintenance of Plant:</b>				
Salaries and Wages	4,972,608	4,973,789	4,973,789	0
Fringe Benefits	1,895,378	1,895,828	1,895,828	0
Purchased Services	3,279,228	3,280,007	3,279,096	911
Materials and Supplies	501,059	507,476	507,476	0
Capital Outlay - Replacement	12,371	12,374	12,374	0
Other	104,840	104,865	104,865	0
<b>Total Operation and Maintenance of Plant</b>	<b>\$10,765,484</b>	<b>\$10,774,339</b>	<b>\$10,773,428</b>	<b>\$911</b>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Pupil Transportation:				
Salaries and Wages	\$1,849,425	\$1,849,864	\$1,849,864	\$0
Fringe Benefits	634,103	634,254	634,254	0
Purchased Services	2,239,809	2,240,340	2,235,815	4,525
Materials and Supplies	395,468	395,563	395,563	0
Capital Outlay - New	5,730	5,731	5,731	0
Capital Outlay - Replacement	166,525	166,565	155,211	11,354
Other	373,567	373,655	373,655	0
<b>Total Pupil Transportation</b>	<b>5,664,627</b>	<b>5,665,972</b>	<b>5,650,093</b>	<b>15,879</b>
Central:				
Salaries and Wages	460,506	460,615	460,615	0
Fringe Benefits	116,244	116,272	116,272	0
Purchased Services	233,934	233,990	231,857	2,133
Materials and Supplies	33,664	33,672	33,636	36
Other	9,576	9,578	9,578	0
<b>Total Central</b>	<b>853,924</b>	<b>854,127</b>	<b>851,958</b>	<b>2,169</b>
<b>Total Support Services</b>	<b>38,269,801</b>	<b>38,294,574</b>	<b>38,252,221</b>	<b>42,353</b>
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	12,820	12,823	12,823	0
Fringe Benefits	2,235	2,236	2,236	0
Purchased Services	4,796	4,797	4,797	0
Materials and Supplies	1,506	1,506	1,506	0
<b>Total Operation of Non-Instructional Services</b>	<b>21,357</b>	<b>21,362</b>	<b>21,362</b>	<b>0</b>
Extracurricular Activities:				
Academic Oriented Activities:				
Salaries and Wages	6,537	6,539	6,539	0
Fringe Benefits	5,823	5,824	5,824	0
<b>Total Academic Oriented Activities</b>	<b>\$12,360</b>	<b>\$12,363</b>	<b>\$12,363</b>	<b>\$0</b>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Sport Oriented Activities:				
Salaries and Wages	\$399,044	\$399,139	\$399,139	\$0
Fringe Benefits	114,434	114,461	114,461	0
Purchased Services	16,278	16,282	16,282	0
Materials and Supplies	507	507	507	0
Other	23,495	23,500	23,500	0
<b>Total Sport Oriented Activities</b>	<b>553,758</b>	<b>553,889</b>	<b>553,889</b>	<b>0</b>
Co-Curricular Activities:				
Purchased Services	3,157	3,157	3,157	0
Materials and Supplies	10,593	10,595	10,595	0
<b>Total Co-Curricular Activities</b>	<b>13,750</b>	<b>13,752</b>	<b>13,752</b>	<b>0</b>
<b>Total Extracurricular Activities</b>	<b>579,868</b>	<b>580,004</b>	<b>580,004</b>	<b>0</b>
Capital Outlay:				
Building Acquisition and Construction Services:				
Salaries and Wages	58,536	58,550	58,550	0
Fringe Benefits	20,501	20,506	20,506	0
Purchased Services	7,658	7,660	7,660	0
Materials and Supplies	296	296	296	0
Other	10,998	11,000	11,000	0
<b>Total Capital Outlay</b>	<b>97,989</b>	<b>98,012</b>	<b>98,012</b>	<b>0</b>
<b>Total Expenditures</b>	<b>86,453,852</b>	<b>86,474,377</b>	<b>86,176,299</b>	<b>298,078</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>15,815,697</b>	<b>(6,889,540)</b>	<b>(6,104,265)</b>	<b>785,275</b>
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Fixed Assets	12,868	10,013	10,074	61
Advances In	1,854,903	1,432,164	1,441,243	9,079
Transfers Out	(645,091)	(645,244)	(40,196)	605,048
<b>Total Other Financing Sources (Uses)</b>	<b>1,222,680</b>	<b>796,933</b>	<b>1,411,121</b>	<b>614,188</b>
<b>Net Change in Fund Balance</b>	<b>17,038,377</b>	<b>(6,092,607)</b>	<b>(4,693,144)</b>	<b>1,399,463</b>
<b>Fund Balance Beginning of Year</b>	<b>19,783,423</b>	<b>19,783,423</b>	<b>19,783,423</b>	<b>0</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>1,641,474</b>	<b>1,641,474</b>	<b>1,641,474</b>	<b>0</b>
<b>Fund Balance End of Year</b>	<b>\$38,463,274</b>	<b>\$15,332,290</b>	<b>\$16,731,753</b>	<b>\$1,399,463</b>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Intergovernmental	\$2,908,878	\$2,993,260	\$3,260,289	\$267,029
Interest	468	482	525	43
Charges for Services	273,773	281,714	306,846	25,132
Miscellaneous	69	71	77	6
<i>Total Revenues</i>	<u>3,183,188</u>	<u>3,275,527</u>	<u>3,567,737</u>	<u>292,210</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Operation and Maintenance of Plant:				
Purchased Services	86,922	92,770	90,134	2,636
Materials and Supplies	14,759	15,752	7,491	8,261
Total Support Services	<u>101,681</u>	<u>108,522</u>	<u>97,625</u>	<u>10,897</u>
Food Service Operation:				
Salaries and Wages	1,223,686	1,306,010	1,295,139	10,871
Fringe Benefits	721,224	769,745	735,670	34,075
Purchased Services	27,777	29,646	25,014	4,632
Materials and Supplies	1,480,647	1,580,258	1,367,261	212,997
Capital Outlay - New	110,753	118,204	109,695	8,509
Capital Outlay - Replacement	12,267	13,092	8,102	4,990
Other	3,968	4,234	1,858	2,376
Total Food Service Operation	<u>3,580,322</u>	<u>3,821,189</u>	<u>3,542,739</u>	<u>278,450</u>
<i>Total Expenditures</i>	<u>3,682,003</u>	<u>3,929,711</u>	<u>3,640,364</u>	<u>289,347</u>
<i>Net Change in Fund Balance</i>	(498,815)	(654,184)	(72,627)	581,557
<i>Fund Balance Beginning of Year</i>	1,195,554	1,195,554	1,195,554	0
Prior Year Encumbrances Appropriated	84,109	84,109	84,109	0
<i>Fund Balance End of Year</i>	<u>\$780,848</u>	<u>\$625,479</u>	<u>\$1,207,036</u>	<u>\$581,557</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Disadvantaged Pupil Impact Aid Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	<u>\$10,171,824</u>	<u>\$10,030,060</u>	<u>\$10,030,060</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	5,667,637	5,636,217	5,636,217	0
Fringe Benefits	1,999,500	1,988,415	1,988,415	0
Purchased Services	1,243,842	1,236,946	1,236,946	0
Materials and Supplies	<u>7,855</u>	<u>7,812</u>	<u>7,812</u>	<u>0</u>
Total Regular	<u>8,918,834</u>	<u>8,869,390</u>	<u>8,869,390</u>	<u>0</u>
Special:				
Salaries and Wages	1,090,506	1,084,460	1,084,460	0
Fringe Benefits	385,092	382,957	382,957	0
Purchased Services	250	250	117	133
Materials and Supplies	<u>300,276</u>	<u>298,611</u>	<u>298,610</u>	<u>1</u>
Total Special	<u>1,776,124</u>	<u>1,766,278</u>	<u>1,766,144</u>	<u>134</u>
Total Instruction	<u>10,694,958</u>	<u>10,635,668</u>	<u>10,635,534</u>	<u>134</u>
Support Services:				
Pupils:				
Purchased Services	30,167	30,000	30,000	0
Materials and Supplies	<u>430</u>	<u>428</u>	<u>428</u>	<u>0</u>
Total Pupils	<u>30,597</u>	<u>30,428</u>	<u>30,428</u>	<u>0</u>
Instructional Staff:				
Salaries and Wages	168,417	167,483	167,483	0
Fringe Benefits	<u>103,208</u>	<u>102,636</u>	<u>102,636</u>	<u>0</u>
Total Instructional Staff	<u>271,625</u>	<u>270,119</u>	<u>270,119</u>	<u>0</u>
Administration:				
Salaries and Wages	106,584	105,993	105,993	0
Fringe Benefits	29,551	29,387	29,387	0
Purchased Services	<u>1,771</u>	<u>1,761</u>	<u>1,088</u>	<u>673</u>
Total Administration	<u>\$137,906</u>	<u>\$137,141</u>	<u>\$136,468</u>	<u>\$673</u>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Disadvantaged Pupil Impact Aid Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Operation and Maintenance of Plant:				
Salaries and Wages	\$600,594	\$597,264	\$597,264	\$0
Fringe Benefits	151,392	150,553	150,553	0
Purchased Services	35,880	35,681	35,681	0
Materials and Supplies	6,316	6,281	6,281	0
Total Operation and Maintenance of Plant	<u>794,182</u>	<u>789,779</u>	<u>789,779</u>	<u>0</u>
Total Support Services	<u>1,234,310</u>	<u>1,227,467</u>	<u>1,226,794</u>	<u>673</u>
<i>Total Expenditures</i>	<u>11,929,268</u>	<u>11,863,135</u>	<u>11,862,328</u>	<u>807</u>
<i>Net Change in Fund Balance</i>	(1,757,444)	(1,833,075)	(1,832,268)	807
<i>Fund Balance Beginning of Year</i>	1,658,607	1,658,607	1,658,607	0
Prior Year Encumbrances Appropriated	<u>173,828</u>	<u>173,828</u>	<u>173,828</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$74,991</u>	<u>(\$640)</u>	<u>\$167</u>	<u>\$807</u>



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bond Retirement Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Taxes	\$4,274,988	\$3,338,079	\$3,338,079	\$0
Intergovernmental	2,530,301	1,975,759	1,975,759	0
Miscellaneous	137,721	137,721	137,721	0
<i>Total Revenues</i>	<u>6,943,010</u>	<u>5,451,559</u>	<u>5,451,559</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Fiscal:				
Purchased Services	13,702	65,000	61,079	3,921
Other	11,404	54,101	49,909	4,192
Total Support Services	<u>25,106</u>	<u>119,101</u>	<u>110,988</u>	<u>8,113</u>
Debt Service:				
Principal Retirement	35,578,421	35,578,421	35,578,421	0
Interest and Fiscal Charges	1,374,828	1,374,828	1,374,828	0
Total Debt Service	<u>36,953,249</u>	<u>36,953,249</u>	<u>36,953,249</u>	<u>0</u>
<i>Total Expenditures</i>	<u>36,978,355</u>	<u>37,072,350</u>	<u>37,064,237</u>	<u>8,113</u>
<i>Excess of Revenues Under Expenditures</i>	(30,035,345)	(31,620,791)	(31,612,678)	8,113
<b>Other Financing Sources</b>				
Proceeds of Notes	<u>31,625,000</u>	<u>31,625,000</u>	<u>31,625,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	1,589,655	4,209	12,322	8,113
<i>Fund Balance Beginning of Year</i>	<u>2,949,147</u>	<u>2,949,147</u>	<u>2,949,147</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$4,538,802</u></u>	<u><u>\$2,953,356</u></u>	<u><u>\$2,961,469</u></u>	<u><u>\$8,113</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Classroom Facilities Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Taxes	\$936,067	\$375,819	\$419,680	\$43,861
Intergovernmental	34,721,255	13,940,136	15,567,059	1,626,923
Interest	2,852,983	1,145,436	1,279,117	133,681
<i>Total Revenues</i>	<u>38,510,305</u>	<u>15,461,391</u>	<u>17,265,856</u>	<u>1,804,465</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Board of Education:				
Purchased Services	1,676,051	1,750,134	1,750,134	0
Other	8,523	9,598	9,598	0
Total Board of Education	1,684,574	1,759,732	1,759,732	0
Business:				
Purchased Services	39,546	40,596	14,260	26,336
Total Support Services	1,724,120	1,800,328	1,773,992	26,336
Capital Outlay:				
Site Improvement Services:				
Capital Outlay - New	383,068	11,937,447	11,937,447	0
Site Acquisition Services:				
Purchased Services	271,772	283,785	179,617	104,168
Capital Outlay - New	136,375	136,375	136,375	0
Total Site Acquisition Services	408,147	420,160	315,992	104,168
Architecture and Engineering Services:				
Purchased Services	8,526,503	8,903,382	7,869,649	1,033,733
Building Improvement Services:				
Capital Outlay - New	27,576,639	17,121,727	593,363	16,528,364
Other	38,308	40,000	38,611	1,389
Total Building Improvement Services	27,614,947	17,161,727	631,974	16,529,753
Total Capital Outlay	36,932,665	38,422,716	20,755,062	17,667,654
<i>Total Expenditures</i>	<u>\$38,656,785</u>	<u>\$40,223,044</u>	<u>\$22,529,054</u>	<u>\$17,693,990</u>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Classroom Facilities Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<i>Net Change in Fund Balance</i>	(\$146,480)	(\$24,761,653)	(\$5,263,198)	\$19,498,455
<i>Fund Balance Beginning of Year</i>	39,281,327	39,281,327	39,281,327	0
Prior Year Encumbrances Appropriated	<u>8,515,410</u>	<u>8,515,410</u>	<u>8,515,410</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$47,650,257</u>	<u>\$23,035,084</u>	<u>\$42,533,539</u>	<u>\$19,498,455</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Education Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$254,487	\$269,410	\$269,553	\$143
Tuition and Fees	688,059	728,403	736,115	7,712
<i>Total Revenues</i>	<u>942,546</u>	<u>997,813</u>	<u>1,005,668</u>	<u>7,855</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	493,971	521,664	511,905	9,759
Fringe Benefits	129,233	136,524	134,303	2,221
Purchased Services	13,798	14,880	14,880	0
Materials and Supplies	131,642	139,022	138,668	354
Capital Outlay - New	4,735	5,000	4,950	50
Other	13,272	64,015	60,776	3,239
Total Vocational	<u>786,651</u>	<u>881,105</u>	<u>865,482</u>	<u>15,623</u>
Adult/Continuing:				
Salaries and Wages	4,735	5,000	4,704	296
Fringe Benefits	816	817	817	0
Total Adult/Continuing	<u>5,551</u>	<u>5,817</u>	<u>5,521</u>	<u>296</u>
Total Instruction	<u>792,202</u>	<u>886,922</u>	<u>871,003</u>	<u>15,919</u>
Support Services:				
Pupils:				
Purchased Services	3,797	5,048	5,048	0
Materials and Supplies	13,185	16,156	16,156	0
Other	3,054	500	500	0
Total Pupils	<u>20,036</u>	<u>21,704</u>	<u>21,704</u>	<u>0</u>
Instructional Staff:				
Purchased Services	46	732	732	0
Administration:				
Salaries and Wages	25,163	25,708	25,708	0
Fringe Benefits	6,349	6,924	6,924	0
Purchased Services	31,421	32,135	32,135	0
Materials and Supplies	1,740	3,738	3,738	0
Capital Outlay - New	10,439	10,441	10,441	0
Total Administration	<u>\$75,112</u>	<u>\$78,946</u>	<u>\$78,946</u>	<u>\$0</u>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Education Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operation and Maintenance of Plant:				
Purchased Services	\$7,800	\$7,078	\$6,792	\$286
Central:				
Purchased Services	1,605	1,695	677	1,018
Materials and Supplies	2,220	2,344	0	2,344
Total Central	3,825	4,039	677	3,362
Total Support Services	106,819	112,499	108,851	3,648
<i>Total Expenditures</i>	899,021	999,421	979,854	19,567
<i>Excess of Revenues Over (Under) Expenditures</i>	43,525	(1,608)	25,814	27,422
<b>Other Financing Uses</b>				
Advances Out	0	(50,000)	(50,000)	0
<i>Net Change in Fund Balance</i>	43,525	(51,608)	(24,186)	27,422
<i>Fund Balance Beginning of Year</i>	353,774	353,774	353,774	0
Prior Year Encumbrances Appropriated	17,424	17,424	17,424	0
<i>Fund Balance End of Year</i>	<u>\$414,723</u>	<u>\$319,590</u>	<u>\$347,012</u>	<u>\$27,422</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Extracurricular Activities	\$228,843	\$180,634	\$180,785	\$151
Contributions and Donations	32,051	25,299	25,320	21
Miscellaneous	19,106	15,081	15,094	13
<i>Total Revenues</i>	<u>280,000</u>	<u>221,014</u>	<u>221,199</u>	<u>185</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	4,548	4,744	4,415	329
Capital Outlay - New	479	500	493	7
<b>Total Instruction</b>	<u>5,027</u>	<u>5,244</u>	<u>4,908</u>	<u>336</u>
Support Services:				
Pupils:				
Purchased Services	40,899	42,665	27,968	14,697
Materials and Supplies	54,446	56,797	47,163	9,634
Other	18,052	18,832	17,244	1,588
<b>Total Pupils</b>	<u>113,397</u>	<u>118,294</u>	<u>92,375</u>	<u>25,919</u>
Instructional Staff:				
Purchased Services	17,775	18,543	12,723	5,820
Materials and Supplies	33,218	34,652	20,110	14,542
Capital Outlay - New	2,013	2,100	2,035	65
Other	316	330	290	40
<b>Total Instructional Staff</b>	<u>53,322</u>	<u>55,625</u>	<u>35,158</u>	<u>20,467</u>
Administration:				
Purchased Services	53,365	55,669	39,849	15,820
Materials and Supplies	81,192	84,698	68,791	15,907
Other	49,029	51,147	24,369	26,778
<b>Total Administration</b>	<u>183,586</u>	<u>191,514</u>	<u>133,009</u>	<u>58,505</u>
Operation and Maintenance of Plant:				
Materials and Supplies	\$1,198	\$1,250	\$1,059	\$191

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Pupil Transportation:				
Purchased Services	\$7,452	\$7,773	\$5,723	\$2,050
Total Support Services	358,955	374,456	267,324	107,132
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	959	1,000	1,000	0
Extracurricular Activities:				
School and Public Service:				
Other	144	150	150	0
<i>Total Expenditures</i>	365,085	380,850	273,382	107,468
<i>Net Change in Fund Balance</i>	(85,085)	(159,836)	(52,183)	107,653
<i>Fund Balance Beginning of Year</i>	149,865	149,865	149,865	0
Prior Year Encumbrances Appropriated	4,986	4,986	4,986	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$69,766</u>	<u>(\$4,985)</u>	<u>\$102,668</u>	<u>\$107,653</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Local Grants Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$21,225	\$510,038	\$510,409	\$371
Contributions and Donations	41,963	241,047	241,780	733
Miscellaneous	86,812	32,085	33,601	1,516
<i>Total Revenues</i>	<u>150,000</u>	<u>783,170</u>	<u>785,790</u>	<u>2,620</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	21,878	72,076	68,860	3,216
Materials and Supplies	25,701	84,669	45,335	39,334
Capital Outlay - New	2,713	8,938	8,717	221
Total Regular	50,292	165,683	122,912	42,771
Special:				
Materials and Supplies	6,172	20,334	8,117	12,217
Vocational:				
Materials and Supplies	304	1,132	1,132	0
Adult/Continuing:				
Materials and Supplies	4,250	13,868	1,303	12,565
Total Instruction	<u>61,018</u>	<u>201,017</u>	<u>133,464</u>	<u>67,553</u>
Support Services:				
Pupils:				
Salaries and Wages	18,276	60,210	48,479	11,731
Fringe Benefits	7,831	25,798	8,652	17,146
Purchased Services	91	300	150	150
Materials and Supplies	5,045	16,620	10,036	6,584
Capital Outlay - New	2,125	9,607	9,607	0
Other	86,716	283,072	185,362	97,710
Total Pupils	<u>\$120,084</u>	<u>\$395,607</u>	<u>\$262,286</u>	<u>\$133,321</u>

(continued)



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Local Grants Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Instructional Staff:				
Salaries and Wages	\$21,790	\$71,786	\$14,349	\$57,437
Fringe Benefits	5,806	19,129	5,271	13,858
Purchased Services	23,014	75,817	52,733	23,084
Materials and Supplies	4,628	15,244	14,702	542
Total Instructional Staff	<u>55,238</u>	<u>181,976</u>	<u>87,055</u>	<u>94,921</u>
Administration:				
Purchased Services	61,759	203,458	106,561	96,897
Materials and Supplies	3,719	12,253	6,940	5,313
Capital Outlay - New	698	2,300	2,215	85
Total Administration	<u>66,176</u>	<u>218,011</u>	<u>115,716</u>	<u>102,295</u>
Pupil Transportation:				
Purchased Services	5,062	50	50	0
Central:				
Purchased Services	121	400	400	0
Total Support Services	<u>246,681</u>	<u>796,044</u>	<u>465,507</u>	<u>330,537</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	494	1,128	1,128	0
Materials and Supplies	3,074	2,431	2,431	0
Other	73,509	191,914	191,914	0
Total Operation of Non-Instructional Services	<u>77,077</u>	<u>195,473</u>	<u>195,473</u>	<u>0</u>
<i>Total Expenditures</i>	<u>384,776</u>	<u>1,192,534</u>	<u>794,444</u>	<u>398,090</u>
<i>Net Change in Fund Balance</i>	(234,776)	(409,364)	(8,654)	400,710
<i>Fund Balance Beginning of Year</i>	165,969	165,969	165,969	0
Prior Year Encumbrances Appropriated	<u>164,235</u>	<u>164,235</u>	<u>164,235</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$95,428</u>	<u>(\$79,160)</u>	<u>\$321,550</u>	<u>\$400,710</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Enterprise Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Tuition and Fees	\$43,611	\$43,611	\$43,461	(\$150)
Miscellaneous	175,171	0	0	0
<i>Total Revenues</i>	<u>218,782</u>	<u>43,611</u>	<u>43,461</u>	<u>(150)</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	22,717	29,222	29,222	0
Fringe Benefits	3,956	5,089	5,089	0
Total Regular	<u>26,673</u>	<u>34,311</u>	<u>34,311</u>	<u>0</u>
Special:				
Salaries and Wages	101,376	130,403	121,212	9,191
Fringe Benefits	17,328	22,289	22,289	0
Materials and Supplies	155	200	200	0
Total Special	<u>118,859</u>	<u>152,892</u>	<u>143,701</u>	<u>9,191</u>
Total Instruction	<u>145,532</u>	<u>187,203</u>	<u>178,012</u>	<u>9,191</u>
Support Services:				
Pupils:				
Salaries and Wages	1,686	2,169	2,169	0
Fringe Benefits	529	680	680	0
Total Pupils	<u>2,215</u>	<u>2,849</u>	<u>2,849</u>	<u>0</u>
Instructional Staff:				
Salaries and Wages	5,439	6,996	6,996	0
Fringe Benefits	1,455	1,872	1,872	0
Total Instructional Staff	<u>\$6,894</u>	<u>\$8,868</u>	<u>\$8,868</u>	<u>\$0</u>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Enterprise Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Administration:				
Salaries and Wages	\$32,170	\$41,381	\$41,381	\$0
Fringe Benefits	5,952	7,657	7,657	0
Total Administration	<u>38,122</u>	<u>49,038</u>	<u>49,038</u>	<u>0</u>
Total Support Services	<u>47,231</u>	<u>60,755</u>	<u>60,755</u>	<u>0</u>
<i>Total Expenditures</i>	<u>192,763</u>	<u>247,958</u>	<u>238,767</u>	<u>9,191</u>
<i>Net Change in Fund Balance</i>	26,019	(204,347)	(195,306)	9,041
<i>Fund Balance Beginning of Year</i>	232,009	232,009	232,009	0
Prior Year Encumbrances Appropriated	<u>200</u>	<u>200</u>	<u>200</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$258,228</u></u>	<u><u>\$27,862</u></u>	<u><u>\$36,903</u></u>	<u><u>\$9,041</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Library Automation Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Other	<u>0</u>	<u>0</u>	<u>7</u>	<u>(7)</u>
<i>Net Change in Fund Balance</i>	0	0	(7)	(7)
<i>Fund Balance Beginning of Year</i>	<u>7</u>	<u>7</u>	<u>7</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$7</u></u>	<u><u>\$7</u></u>	<u><u>\$0</u></u>	<u><u>(\$7)</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Venture Capital Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Intergovernmental	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Pupils:				
Materials and Supplies	<u>2,791</u>	<u>2,791</u>	<u>2,791</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(2,791)	(2,791)	(2,791)	0
<i>Fund Balance Beginning of Year</i>	<u>2,791</u>	<u>2,791</u>	<u>2,791</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Classroom Facilities Maintenance Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$292,725	\$279,787	\$279,787	\$0
Intergovernmental	38,791	37,076	37,076	0
<i>Total Revenues</i>	331,516	316,863	316,863	0
<b>Expenditures</b>				
Current:				
Support Services:				
Fiscal:				
Other	6,137	7,000	6,399	601
<i>Net Change in Fund Balance</i>	325,379	309,863	310,464	601
<i>Fund Balance Beginning of Year</i>	465,835	465,835	465,835	0
<i>Fund Balance End of Year</i>	<u>\$791,214</u>	<u>\$775,698</u>	<u>\$776,299</u>	<u>\$601</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*District Managed Student Activities Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Extracurricular Activities	\$140,274	\$125,784	\$125,966	\$182
Contributions and Donations	496	445	445	0
Miscellaneous	5,420	4,860	4,868	8
<i>Total Revenues</i>	<u>146,190</u>	<u>131,089</u>	<u>131,279</u>	<u>190</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Pupil Transportation:				
Purchased Services	4,467	5,500	2,466	3,034
Extracurricular Activities:				
Sport Oriented Activities:				
Salaries and Wages	40	40	40	0
Fringe Benefits	53	53	53	0
Purchased Services	70,992	82,993	82,993	0
Materials and Supplies	87,825	124,045	50,346	73,699
Capital Outlay - New	21,333	21,643	21,643	0
Capital Outlay - Replacement	34,064	35,100	35,100	0
Total Extracurricular Activities	<u>214,307</u>	<u>263,874</u>	<u>190,175</u>	<u>73,699</u>
<i>Total Expenditures</i>	<u>218,774</u>	<u>269,374</u>	<u>192,641</u>	<u>76,733</u>
<i>Excess of Revenues Under Expenditures</i>	(72,584)	(138,285)	(61,362)	76,923
<b>Other Financing Sources</b>				
Transfers In	40,196	40,196	40,196	0
<i>Net Change in Fund Balance</i>	(32,388)	(98,089)	(21,166)	76,923
<i>Fund Balance Beginning of Year</i>	247,532	247,532	247,532	0
Prior Year Encumbrances Appropriated	8,111	8,111	8,111	0
<i>Fund Balance End of Year</i>	<u>\$223,255</u>	<u>\$157,554</u>	<u>\$234,477</u>	<u>\$76,923</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Services Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$1,619,327	\$1,514,126	\$1,513,625	(\$501)
Interest	15,798	14,772	14,767	(5)
<i>Total Revenues</i>	<u>1,635,125</u>	<u>1,528,898</u>	<u>1,528,392</u>	<u>(506)</u>
<b>Expenditures</b>				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	146,699	546,729	410,292	136,437
Fringe Benefits	45,914	171,117	133,347	37,770
Purchased Services	68,698	284,906	284,906	0
Materials and Supplies	269,112	922,679	852,490	70,189
Capital Outlay - New	11,087	92,708	92,708	0
Other	16,395	61,098	61,098	0
<i>Total Expenditures</i>	<u>557,905</u>	<u>2,079,237</u>	<u>1,834,841</u>	<u>244,396</u>
<i>Net Change in Fund Balance</i>	1,077,220	(550,339)	(306,449)	243,890
<i>Fund Balance Beginning of Year</i>	264,320	264,320	264,320	0
Prior Year Encumbrances Appropriated	<u>287,480</u>	<u>287,480</u>	<u>287,480</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,629,020</u>	<u>\$1,461</u>	<u>\$245,351</u>	<u>\$243,890</u>



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Consumer Education Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Extracurricular Activities:				
School and Public Service:				
Materials and Supplies	716	716	716	0
<i>Net Change in Fund Balance</i>	(716)	(716)	(716)	0
<i>Fund Balance Beginning of Year</i>	716	716	716	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Career Development Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$44,151	\$1,650	\$1,650	\$0
<b>Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	
<i>Excess of Revenues Over Expenditures</i>	44,151	1,650	1,650	0
<b>Other Financing Uses</b>				
Advances Out	<u>(10,846)</u>	<u>(10,846)</u>	<u>(10,846)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	33,305	(9,196)	(9,196)	0
<i>Fund Balance Beginning of Year</i>	<u>9,196</u>	<u>9,196</u>	<u>9,196</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$42,501</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Professional Development Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	136	136	136	0
Fringe Benefits	23	23	23	0
Purchased Services	682	4,968	0	4,968
Materials and Supplies	994	994	903	91
	<u>1,835</u>	<u>6,121</u>	<u>1,062</u>	<u>5,059</u>
<i>Total Expenditures</i>	<u>1,835</u>	<u>6,121</u>	<u>1,062</u>	<u>5,059</u>
<i>Net Change in Fund Balance</i>	(1,835)	(6,121)	(1,062)	5,059
<i>Fund Balance Beginning of Year</i>	4,263	4,263	4,263	0
Prior Year Encumbrances Appropriated	<u>1,835</u>	<u>1,835</u>	<u>1,835</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$4,263</u>	<u>(\$23)</u>	<u>\$5,036</u>	<u>\$5,059</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Early Childhood Grant Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Administration:				
Other	29	29	29	0
<i>Net Change in Fund Balance</i>	(29)	(29)	(29)	0
<i>Fund Balance Beginning of Year</i>	29	29	29	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Gifted Education Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	23	23	23	0
<i>Net Change in Fund Balance</i>	(23)	(23)	(23)	0
<i>Fund Balance Beginning of Year</i>	23	23	23	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Management Information Systems Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$37,357	\$37,357	\$37,357	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Pupils:				
Purchased Services	<u>37,357</u>	<u>37,357</u>	<u>0</u>	<u>37,357</u>
<i>Net Change in Fund Balance</i>	0	0	37,357	37,357
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$37,357</u></u>	<u><u>\$37,357</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Entry Year Programs Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	<u>\$10,000</u>	<u>\$4,000</u>	<u>\$4,000</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	1,173	2,625	2,625	0
Fringe Benefits	199	1,244	1,244	0
Purchased Services	1,334	2,048	0	2,048
Materials and Supplies	<u>665</u>	<u>1,454</u>	<u>1,090</u>	<u>364</u>
<i>Total Expenditures</i>	<u>3,371</u>	<u>7,371</u>	<u>4,959</u>	<u>2,412</u>
<i>Net Change in Fund Balance</i>	6,629	(3,371)	(959)	2,412
<i>Fund Balance Beginning of Year</i>	<u>3,371</u>	<u>3,371</u>	<u>3,371</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$10,000</u></u>	<u><u>\$0</u></u>	<u><u>\$2,412</u></u>	<u><u>\$2,412</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Data Communications Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Operation and Maintenance of Plant:				
Purchased Services	40,678	40,678	0	40,678
<i>Net Change in Fund Balance</i>	(40,678)	(40,678)	0	40,678
<i>Fund Balance Beginning of Year</i>	40,678	40,678	40,678	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$40,678</u>	<u>\$40,678</u>



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Reads Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$334,834	\$303,487	\$303,487	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	308,286	383,476	383,476	0
Capital Outlay - New	15,562	5,061	5,061	0
Total Instruction	323,848	388,537	388,537	0
Support Services:				
Pupils:				
Purchased Services	4,311	5,167	5,167	0
Materials and Supplies	15,946	10,876	10,876	0
Other	16,269	8,148	8,148	0
Total Pupils	36,526	24,191	24,191	0
Instructional Staff:				
Salaries and Wages	8,107	608	608	0
Fringe Benefits	1,690	481	319	162
Purchased Services	36,251	11,541	11,541	0
Materials and Supplies	1,469	1,500	0	1,500
Total Instructional Staff	47,517	14,130	12,468	1,662
Administration:				
Purchased Services	29,346	30,166	30,166	0
Business:				
Purchased Services	490	500	0	500
Operation and Maintenance of Plant:				
Purchased Services	136	139	139	0
Pupil Transportation:				
Purchased Services	1,224	2,050	2,050	0
Total Support Services	\$115,239	\$71,176	\$69,014	\$2,162

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Reads Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	\$13,402	\$13,675	\$13,675	\$0
Fringe Benefits	2,857	2,888	2,888	0
Purchased Services	12,638	8,450	8,450	0
Materials and Supplies	5,241	605	605	0
Other	4,228	2,018	2,018	0
Total Operation of Non-Instructional Services	<u>38,366</u>	<u>27,636</u>	<u>27,636</u>	<u>0</u>
<i>Total Expenditures</i>	<u>477,453</u>	<u>487,349</u>	<u>485,187</u>	<u>2,162</u>
<i>Net Change in Fund Balance</i>	(142,619)	(183,862)	(181,700)	2,162
<i>Fund Balance Beginning of Year</i>	43,709	43,709	43,709	0
Prior Year Encumbrances Appropriated	<u>162,556</u>	<u>162,556</u>	<u>162,556</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$63,646</u></u>	<u><u>\$22,403</u></u>	<u><u>\$24,565</u></u>	<u><u>\$2,162</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Summer Intervention Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Purchased Services	50,086	50,086	0	50,086
<i>Net Change in Fund Balance</i>	(50,086)	(50,086)	0	50,086
<i>Fund Balance Beginning of Year</i>	50,086	50,086	50,086	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$50,086</u>	<u>\$50,086</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Education Enhancement Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$21,790	\$21,790	\$21,790	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Vocational:				
Purchased Services	11,300	11,300	11,300	0
Materials and Supplies	10,490	10,490	10,490	0
Capital Outlay - New	210	210	210	0
<i>Total Expenditures</i>	<u>22,000</u>	<u>22,000</u>	<u>22,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(210)	(210)	(210)	0
<i>Fund Balance Beginning of Year</i>	<u>210</u>	<u>210</u>	<u>210</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Alternative Education Challenge Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$312,080	\$274,645	\$274,645	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	12,730	12,936	12,936	0
Special:				
Fringe Benefits	247	232	232	0
Vocational:				
Materials and Supplies	1,437	1,350	1,350	0
Total Instruction	14,414	14,518	14,518	0
Support Services:				
Pupils:				
Salaries and Wages	31,790	32,138	32,138	0
Fringe Benefits	9,582	10,033	10,033	0
Purchased Services	153,845	141,194	139,091	2,103
Total Pupils	195,217	183,365	181,262	2,103
Instructional Staff:				
Purchased Services	12,100	11,365	10,511	854
Materials and Supplies	631	593	558	35
Total Instructional Staff	12,731	11,958	11,069	889
Administration:				
Salaries and Wages	50,841	50,502	50,502	0
Fringe Benefits	12,818	18,480	18,480	0
Purchased Services	3,741	6,028	1,000	5,028
Capital Outlay - New	0	4,079	4,079	0
Total Administration	\$67,400	\$79,089	\$74,061	\$5,028

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Alternative Education Challenge Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Pupil Transportation:				
Purchased Services	\$13,954	\$13,106	\$12,794	\$312
Total Support Services	289,302	287,518	279,186	8,332
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	81,763	60,039	60,010	29
<i>Total Expenditures</i>	385,479	362,075	353,714	8,361
<i>Net Change in Fund Balance</i>	(73,399)	(87,430)	(79,069)	8,361
<i>Fund Balance Beginning of Year</i>	2,857	2,857	2,857	0
Prior Year Encumbrances Appropriated	84,573	84,573	84,573	0
<i>Fund Balance End of Year</i>	<u>\$14,031</u>	<u>\$0</u>	<u>\$8,361</u>	<u>\$8,361</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Extended Learning Opportunity Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$230	\$230	\$230	\$0
<b>Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	
<i>Net Change in Fund Balance</i>	230	230	230	0
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>(230)</u>	<u>(230)</u>	<u>(230)</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous State Grants Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$300,000	\$277,887	\$277,173	(\$714)
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	3,610	4,251	4,251	0
Support Services:				
Pupils:				
Purchased Services	4,203	4,950	4,950	0
Materials and Supplies	24,725	24,663	24,663	0
Capital Outlay - New	897	1,056	1,056	0
Other	1,192	1,444	1,444	0
Total Pupils	31,017	32,113	32,113	0
Instructional Staff:				
Salaries and Wages	16,969	15,374	15,374	0
Fringe Benefits	6,905	7,877	7,877	0
Purchased Services	72,091	94,692	94,692	0
Materials and Supplies	4,883	6,133	6,133	0
Other	849	1,000	1,000	0
Total Instructional Staff	101,697	125,076	125,076	0
Administration:				
Salaries and Wages	676	796	221	575
Fringe Benefits	118	139	74	65
Purchased Services	146,797	172,873	172,873	0
Materials and Supplies	880	1,036	1,036	0
Total Administration	\$148,471	\$174,844	\$174,204	\$640

(continued)



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous State Grants Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fiscal:				
Other	\$1,061	\$347	\$0	\$347
Operation and Maintenance of Plant:				
Purchased Services	543	640	640	0
Pupil Transportation:				
Purchased Services	398	468	468	0
Total Support Services	283,187	333,488	332,501	987
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	16,209	19,088	19,088	0
Materials and Supplies	1,832	2,159	2,159	0
Other	982	1,156	1,156	0
Total Operation of Non-Instructional Services	19,023	22,403	22,403	0
<i>Total Expenditures</i>	305,820	360,142	359,155	987
<i>Excess of Revenues Under Expenditures</i>	(5,820)	(82,255)	(81,982)	273
<b>Other Financing Uses</b>				
Advances Out	(7,547)	(7,547)	(7,547)	0
<i>Net Change in Fund Balance</i>	(13,367)	(89,802)	(89,529)	273
<i>Fund Balance Beginning of Year</i>	49,389	49,389	49,389	0
Prior Year Encumbrances Appropriated	40,583	40,583	40,583	0
<i>Fund Balance End of Year</i>	<u>\$76,605</u>	<u>\$170</u>	<u>\$443</u>	<u>\$273</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Basic Education Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
<b>Revenues</b>				
Intergovernmental	\$816,524	\$556,050	\$556,050	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	245,500	245,500	231,955	13,545
Fringe Benefits	41,014	42,843	42,843	0
Purchased Services	18,000	6,230	0	6,230
Materials and Supplies	107,177	117,118	117,118	0
Capital Outlay - New	99,847	99,847	92,847	7,000
Total Instruction	511,538	511,538	484,763	26,775
Support Services:				
Pupils:				
Salaries and Wages	5,000	17,517	17,517	0
Fringe Benefits	900	3,875	3,875	0
Purchased Services	4,653	4,653	1,844	2,809
Materials and Supplies	16,431	22,235	22,235	0
Capital Outlay - New	1,000	1,000	0	1,000
Total Pupils	27,984	49,280	45,471	3,809
Instructional Staff:				
Salaries and Wages	117,000	73,678	68,891	4,787
Fringe Benefits	21,600	21,600	17,550	4,050
Purchased Services	7,700	7,700	3,340	4,360
Materials and Supplies	15,534	15,534	13,615	1,919
Total Instructional Staff	161,834	118,512	103,396	15,116
Administration:				
Salaries and Wages	50,000	50,000	49,649	351
Fringe Benefits	9,000	16,659	16,659	0
Purchased Services	12,517	21,964	21,964	0
Materials and Supplies	15,271	20,191	20,191	0
Capital Outlay - New	2,000	2,000	0	2,000
Other	150	150	150	0
Total Administration	\$88,938	\$110,964	\$108,613	\$2,351

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Basic Education Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fiscal:				
Other	\$10,590	\$10,590	\$0	\$10,590
Operation and Maintenance of Plant:				
Purchased Services	9,000	8,750	7,500	1,250
Pupil Transportation:				
Purchased Services	500	750	750	0
Central:				
Purchased Services	500	500	0	500
Total Support Services	299,346	299,346	265,730	33,616
<i>Total Expenditures</i>	810,884	810,884	750,493	60,391
<i>Excess of Revenues Over (Under) Expenditures</i>	5,640	(254,834)	(194,443)	60,391
<b>Other Financing Uses</b>				
Advances Out	0	(364,982)	(364,982)	0
<i>Net Change in Fund Balance</i>	5,640	(619,816)	(559,425)	60,391
<i>Fund Balance Beginning of Year</i>	54,744	54,744	54,744	0
Prior Year Encumbrances Appropriated	238,004	238,004	238,004	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$298,388</u>	<u>(\$327,068)</u>	<u>(\$266,677)</u>	<u>\$60,391</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Impact Aid Grant Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>39</u>	<u>39</u>	<u>39</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$39</u></u>	<u><u>\$39</u></u>	<u><u>\$39</u></u>	<u><u>\$0</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Eisenhower Grant Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$33,003	\$33,003	\$33,003	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Pupils:				
Purchased Services	538	186	186	0
Instructional Staff:				
Salaries and Wages	39,008	13,492	13,492	0
Fringe Benefits	7,879	2,725	2,725	0
Purchased Services	8,295	2,869	2,869	0
Materials and Supplies	42,332	14,642	14,642	0
Total Instructional Staff	97,514	33,728	33,728	0
Total Support Services	98,052	33,914	33,914	0
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	22,332	7,726	7,726	0
<i>Total Expenditures</i>	120,384	41,640	41,640	0
<i>Excess of Revenues Under Expenditures</i>	(87,381)	(8,637)	(8,637)	0
<b>Other Financing Uses</b>				
Advances Out	(11,434)	(11,434)	(11,434)	0
<i>Net Change in Fund Balance</i>	(98,815)	(20,071)	(20,071)	0
<i>Fund Balance Beginning of Year</i>	33,615	33,615	33,615	0
Prior Year Encumbrances Appropriated	5,358	5,358	5,358	0
<i>Fund Balance (Deficit) End of Year</i>	(\$59,842)	\$18,902	\$18,902	\$0

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Intergovernmental	\$1,600,000	\$1,711,507	\$1,711,822	\$315
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	11,822	12,000	465	11,535
Special:				
Salaries and Wages	18,521	18,800	5,714	13,086
Fringe Benefits	3,080	3,126	1,025	2,101
Purchased Services	20,097	20,400	20,320	80
Materials and Supplies	293,445	297,873	173,643	124,230
Capital Outlay - New	78,810	80,000	0	80,000
Total Special	413,953	420,199	200,702	219,497
Total Instruction	425,775	432,199	201,167	231,032
Support Services:				
Pupils:				
Salaries and Wages	31,575	19,821	19,821	0
Fringe Benefits	10,537	8,332	8,332	0
Purchased Services	268,724	283,812	283,812	0
Materials and Supplies	15,866	17,620	17,620	0
Total Pupils	326,702	329,585	329,585	0
Instructional Staff:				
Salaries and Wages	495,232	500,644	500,644	0
Fringe Benefits	347,484	326,826	326,826	0
Purchased Services	66,433	22,323	22,323	0
Materials and Supplies	2,955	1,513	1,513	0
Total Instructional Staff	912,104	851,306	851,306	0
Administration:				
Salaries and Wages	95,799	97,244	83,969	13,275
Fringe Benefits	27,657	28,074	26,257	1,817
Materials and Supplies	9,851	6,970	2,507	4,463
Capital Outlay - New	9,851	10,000	8,375	1,625
Total Administration	\$143,158	\$142,288	\$121,108	\$21,180

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fiscal:				
Other	\$48,663	\$49,397	\$22,150	\$27,247
Pupil Transportation:				
Purchased Services	16,625	16,876	10,248	6,628
Total Support Services	1,447,252	1,389,452	1,334,397	55,055
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	119,419	121,222	65,618	55,604
<i>Total Expenditures</i>	<u>1,992,446</u>	<u>1,942,873</u>	<u>1,601,182</u>	<u>341,691</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(392,446)	(231,366)	110,640	342,006
<b>Other Financing Uses</b>				
Advances Out	0	(225,000)	(225,000)	0
<i>Net Change in Fund Balance</i>	(392,446)	(456,366)	(114,360)	342,006
<i>Fund Balance Beginning of Year</i>	110,641	110,641	110,641	0
Prior Year Encumbrances Appropriated	18,507	18,507	18,507	0
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$263,298)</u>	<u>(\$327,218)</u>	<u>\$14,788</u>	<u>\$342,006</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Education Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$507,275	\$183,353	\$189,846	\$6,493
<b>Expenditures</b>				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	7,987	35,578	35,578	0
Fringe Benefits	3,838	15,918	15,918	0
Purchased Services	5,113	0	0	0
Materials and Supplies	9,200	50,899	50,899	0
Capital Outlay - New	29,229	107,334	107,334	0
Total Instruction	55,367	209,729	209,729	0
Support Services:				
Pupils:				
Salaries and Wages	21,492	129,030	129,030	0
Fringe Benefits	8,081	26,302	26,302	0
Purchased Services	517	4,006	4,006	0
Materials and Supplies	3,828	18,578	18,578	0
Total Pupils	33,918	177,916	177,916	0
Instructional Staff:				
Salaries and Wages	21,729	51,033	51,033	0
Fringe Benefits	1,999	312	0	312
Purchased Services	20	880	880	0
Materials and Supplies	0	713	713	0
Total Instructional Staff	23,748	52,938	52,626	312
Administration:				
Purchased Services	1,900	7,495	3,153	4,342
Capital Outlay - New	6,087	24,005	23,366	639
Total Administration	7,987	31,500	26,519	4,981
Fiscal:				
Other	216	869	869	0
Central:				
Purchased Services	190	5,170	5,170	0
Total Support Services	\$66,059	\$268,393	\$263,100	\$5,293

(continued)



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Education Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Extracurricular Activities:				
Occupation Oriented Activities:				
Salaries and Wages	\$9,235	\$37,184	\$37,184	\$0
Fringe Benefits	1,858	7,329	1,592	5,737
Purchased Services	596	2,350	0	2,350
Materials and Supplies	3,830	15,105	15,000	105
Other	143	564	0	564
Total Extracurricular Activities	<u>15,662</u>	<u>62,532</u>	<u>53,776</u>	<u>8,756</u>
<i>Total Expenditures</i>	<u>137,088</u>	<u>540,654</u>	<u>526,605</u>	<u>14,049</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	370,187	(357,301)	(336,759)	20,542
<b>Other Financing Uses</b>				
Advances Out	<u>0</u>	<u>(25,581)</u>	<u>(25,581)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	370,187	(382,882)	(362,340)	20,542
<i>Fund Balance (Deficit) Beginning of Year</i>	(25,160)	(25,160)	(25,160)	0
Prior Year Encumbrances Appropriated	<u>92,005</u>	<u>92,005</u>	<u>92,005</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$437,032</u></u>	<u><u>(\$316,037)</u></u>	<u><u>(\$295,495)</u></u>	<u><u>\$20,542</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Limited English Proficiency Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$13,089	\$13,089	\$18,792	\$5,703
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Materials and Supplies	9,068	9,097	9,097	0
Support Services:				
Pupils:				
Materials and Supplies	200	200	200	0
Instructional Staff:				
Materials and Supplies	9,524	9,495	9,495	0
Total Support Services	9,724	9,695	9,695	0
<i>Total Expenditures</i>	18,792	18,792	18,792	0
<i>Net Change in Fund Balance</i>	(5,703)	(5,703)	0	5,703
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance (Deficit)End of Year</i>	(\$5,703)	(\$5,703)	\$0	\$5,703

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$6,600,000	\$7,906,126	\$7,927,718	\$21,592
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	3,214	3,250	208	3,042
Materials and Supplies	39,554	61,548	61,548	0
Total Regular	42,768	64,798	61,756	3,042
Special:				
Salaries and Wages	3,404,813	3,443,222	2,655,028	788,194
Fringe Benefits	1,022,004	1,033,533	880,526	153,007
Purchased Services	144,635	146,267	52,328	93,939
Materials and Supplies	367,789	350,390	275,100	75,290
Other	108,572	109,797	30,362	79,435
Total Special	5,047,813	5,083,209	3,893,344	1,189,865
Total Instruction	5,090,581	5,148,007	3,955,100	1,192,907
Support Services:				
Pupils:				
Salaries and Wages	1,154,642	776,292	407,051	369,241
Fringe Benefits	413,765	162,045	162,045	0
Purchased Services	302,123	305,531	292,946	12,585
Materials and Supplies	497,563	420,226	44,351	375,875
Other	3,955	4,000	0	4,000
Total Pupils	2,372,048	1,668,094	906,393	761,701
Instructional Staff:				
Salaries and Wages	171,363	545,836	545,836	0
Fringe Benefits	45,289	259,170	259,170	0
Purchased Services	190,564	275,664	275,664	0
Materials and Supplies	70,836	71,635	61,241	10,394
Total Instructional Staff	478,052	1,152,305	1,141,911	10,394
Administration:				
Salaries and Wages	227,698	211,265	175,296	35,969
Fringe Benefits	58,221	58,878	58,331	547
Purchased Services	88,822	89,824	11,438	78,386
Materials and Supplies	16,873	17,063	7,165	9,898
Total Administration	\$391,614	\$377,030	\$252,230	\$124,800

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Fiscal:				
Other	\$116,567	\$117,882	\$107,809	\$10,073
Operation and Maintenance of Plant:				
Purchased Services	4,529	4,580	0	4,580
Materials and Supplies	989	1,000	0	1,000
Total Operation and Maintenance of Plant	5,518	5,580	0	5,580
Pupil Transportation:				
Purchased Services	115,683	116,988	59,735	57,253
Total Support Services	3,479,482	3,437,879	2,468,078	969,801
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	372,582	395,787	395,787	0
Fringe Benefits	67,964	130,584	130,584	0
Purchased Services	74,937	75,782	14,269	61,513
Materials and Supplies	52,245	52,834	25,395	27,439
Total Operation of Non-Instructional Services	567,728	654,987	566,035	88,952
<i>Total Expenditures</i>	9,137,791	9,240,873	6,989,213	2,251,660
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,537,791)	(1,334,747)	938,505	2,273,252
<b>Other Financing Uses</b>				
Advances Out	0	(575,000)	(575,000)	0
<i>Net Change in Fund Balance</i>	(2,537,791)	(1,909,747)	363,505	2,273,252
<i>Fund Balance Beginning of Year</i>	287,721	287,721	287,721	0
Prior Year Encumbrances Appropriated	116,358	116,358	116,358	0
<i>Fund Balance (Deficit) End of Year</i>	(\$2,133,712)	(\$1,505,668)	\$767,584	\$2,273,252

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title V Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$125,114	\$125,114	\$125,114	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	4,400	4,410	4,410	0
Special:				
Salaries and Wages	5,613	8,071	8,071	0
Total Instruction	10,013	12,481	12,481	0
Support Services:				
Instructional Staff:				
Salaries and Wages	8,892	40,143	40,143	0
Fringe Benefits	4,363	9,026	9,026	0
Purchased Services	127,899	98,663	98,663	0
Materials and Supplies	29,610	20,464	19,975	489
Total Instructional Staff	170,764	168,296	167,807	489
Administration:				
Purchased Services	6,000	6,000	2,000	4,000
Materials and Supplies	6,000	6,000	0	6,000
Total Administration	12,000	12,000	2,000	10,000
Operation and Maintenance of Plant:				
Purchased Services	5,297	5,297	664	4,633
Total Support Services	188,061	185,593	170,471	15,122
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	10,000	10,000	396	9,604
Materials and Supplies	35,625	35,625	10,658	24,967
Capital Outlay - New	8,901	8,901	5,358	3,543
Total Operation of Non-Instructional Services	54,526	54,526	16,412	38,114
<i>Total Expenditures</i>	252,600	252,600	199,364	53,236
<i>Net Change in Fund Balance</i>	(127,486)	(127,486)	(74,250)	53,236
<i>Fund Balance Beginning of Year</i>	69,425	69,425	69,425	0
Prior Year Encumbrances Appropriated	18,979	18,979	18,979	0
<i>Fund Balance (Deficit) End of Year</i>	(\$39,082)	(\$39,082)	\$14,154	\$53,236

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Free Schools Grant Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Intergovernmental	\$192,884	\$153,509	\$171,959	\$18,450
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	10,085	14,451	14,451	0
Fringe Benefits	2,584	5,037	5,037	0
Purchased Services	8,379	10,324	6,587	3,737
Materials and Supplies	359	442	142	300
Total Instruction	21,407	30,254	26,217	4,037
Support Services:				
Pupils:				
Salaries and Wages	34,698	41,839	33,268	8,571
Fringe Benefits	6,864	15,515	15,515	0
Purchased Services	33,047	47,998	47,998	0
Materials and Supplies	4,179	7,666	7,666	0
Capital Outlay - New	3,065	2,346	0	2,346
Total Pupils	81,853	115,364	104,447	10,917
Instructional Staff:				
Salaries and Wages	38,148	30,347	30,347	0
Fringe Benefits	12,175	11,946	11,946	0
Purchased Services	21,870	11,344	11,344	0
Materials and Supplies	10,999	8,899	8,899	0
Total Instructional Staff	83,192	62,536	62,536	0
Administration:				
Salaries and Wages	9,107	21,756	21,756	0
Fringe Benefits	792	6,333	6,333	0
Purchased Services	2,629	2,081	948	1,133
Materials and Supplies	2,386	2,940	1,000	1,940
Total Administration	14,914	33,110	30,037	3,073
Fiscal:				
Other	7,796	9,605	0	9,605
Operation and Maintenance of Plant:				
Purchased Services	\$4,058	\$5,000	\$0	\$5,000

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Free Schools Grant Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Pupil Transportation:				
Purchased Services	\$10,146	\$12,500	\$8,463	\$4,037
Total Support Services	<u>201,959</u>	<u>238,115</u>	<u>205,483</u>	<u>32,632</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	13,740	24,595	24,595	0
Materials and Supplies	<u>5,499</u>	<u>5,939</u>	<u>2,174</u>	<u>3,765</u>
Total Operation of Non-Instructional Services	<u>19,239</u>	<u>30,534</u>	<u>26,769</u>	<u>3,765</u>
<i>Total Expenditures</i>	<u>242,605</u>	<u>298,903</u>	<u>258,469</u>	<u>40,434</u>
<i>Net Change in Fund Balance</i>	(49,721)	(145,394)	(86,510)	58,884
<i>Fund Balance Beginning of Year</i>	24,228	24,228	24,228	0
Prior Year Encumbrances Appropriated	<u>6,657</u>	<u>6,657</u>	<u>6,657</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$18,836)</u>	<u>(\$114,509)</u>	<u>(\$55,625)</u>	<u>\$58,884</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool Grant Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$129,786	\$108,603	\$120,783	\$12,180
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	26,116	26,204	19,804	6,400
Fringe Benefits	9,948	8,539	8,382	157
Purchased Services	1,327	1,327	1,327	0
Materials and Supplies	15,577	15,634	13,387	2,247
Total Instruction	52,968	51,704	42,900	8,804
Support Services:				
Pupils:				
Materials and Supplies	965	1,064	1,064	0
Instructional Staff:				
Salaries and Wages	44,188	40,643	40,643	0
Fringe Benefits	33,058	36,114	36,114	0
Purchased Services	1,460	299	299	0
Materials and Supplies	240	5,599	5,599	0
Total Instructional Staff	78,946	82,655	82,655	0
Fiscal:				
Other	3,765	1,819	1,819	0
Pupil Transportation:				
Purchased Services	3,126	3,000	3,000	0
Total Support Services	86,802	88,538	88,538	0
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	997	1,000	0	1,000
<i>Total Expenditures</i>	140,767	141,242	131,438	9,804
<i>Net Change in Fund Balance</i>	(10,981)	(32,639)	(10,655)	21,984
<i>Fund Balance Beginning of Year</i>	21,058	21,058	21,058	0
Prior Year Encumbrances Appropriated	405	405	405	0
<i>Fund Balance (Deficit) End of Year</i>	\$10,482	(\$11,176)	\$10,808	\$21,984



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Goals 2000 Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	<u>\$25,000</u>	<u>\$15,081</u>	<u>\$15,081</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	<u>17,702</u>	<u>19,035</u>	<u>19,035</u>	<u>0</u>
Support Services:				
Pupils:				
Purchased Services	931	1,000	1,000	0
Materials and Supplies	<u>6,413</u>	<u>365</u>	<u>365</u>	<u>0</u>
Total Pupils	<u>7,344</u>	<u>1,365</u>	<u>1,365</u>	<u>0</u>
Instructional Staff:				
Salaries and Wages	13,840	23,473	23,473	0
Fringe Benefits	4,467	4,467	4,901	(434)
Purchased Services	44,415	46,439	46,439	0
Materials and Supplies	<u>5,970</u>	<u>5,904</u>	<u>5,904</u>	<u>0</u>
Total Instructional Staff	<u>68,692</u>	<u>80,283</u>	<u>80,717</u>	<u>(434)</u>
Total Support Services	<u>76,036</u>	<u>81,648</u>	<u>82,082</u>	<u>(434)</u>
<i>Total Expenditures</i>	<u>93,738</u>	<u>100,683</u>	<u>101,117</u>	<u>(434)</u>
<i>Net Change in Fund Balance</i>	(68,738)	(85,602)	(86,036)	(434)
<i>Fund Balance Beginning of Year</i>	72,901	72,901	72,901	0
Prior Year Encumbrances Appropriated	<u>13,540</u>	<u>13,540</u>	<u>13,540</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$17,703</u>	<u>\$839</u>	<u>\$405</u>	<u>(\$434)</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Reducing Class Size Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$1,543,819	\$914,030	\$914,030	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	962,037	1,117,816	479,620	638,196
Fringe Benefits	166,580	193,553	161,768	31,785
Purchased Services	82,510	95,870	5,420	90,450
Materials and Supplies	37,007	43,000	7,889	35,111
Total Instruction	1,248,134	1,450,239	654,697	795,542
Support Services:				
Pupils:				
Purchased Services	290,217	31,480	0	31,480
Materials and Supplies	58,524	68,000	1,372	66,628
Other	27,540	32,000	0	32,000
Total Pupils	376,281	131,480	1,372	130,108
Instructional Staff:				
Salaries and Wages	11,218	113,008	113,008	0
Fringe Benefits	15,257	43,938	43,938	0
Purchased Services	176,511	406,011	406,011	0
Materials and Supplies	12,910	19,209	19,209	0
Other	22,101	100	100	0
Total Instructional Staff	237,997	582,266	582,266	0
Administration:				
Purchased Services	2,582	3,000	0	3,000
Materials and Supplies	9,266	10,766	0	10,766
Total Administration	11,848	13,766	0	13,766
Fiscal:				
Other	19,111	22,205	15,425	6,780
Total Support Services	\$645,237	\$749,717	\$599,063	\$150,654

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Reducing Class Size Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	\$21,516	\$25,000	\$0	\$25,000
Materials and Supplies	4,303	5,000	0	5,000
Total Community Services	<u>25,819</u>	<u>30,000</u>	<u>0</u>	<u>30,000</u>
<i>Total Expenditures</i>	<u>1,919,190</u>	<u>2,229,956</u>	<u>1,253,760</u>	<u>976,196</u>
<i>Net Change in Fund Balance</i>	(375,371)	(1,315,926)	(339,730)	976,196
<i>Fund Balance Beginning of Year</i>	190,606	190,606	190,606	0
Prior Year Encumbrances Appropriated	<u>200</u>	<u>200</u>	<u>200</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$184,565)</u></u>	<u><u>(\$1,125,120)</u></u>	<u><u>(\$148,924)</u></u>	<u><u>\$976,196</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$520,853	\$189,218	\$183,061	(\$6,157)
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	12,007	27,279	27,279	0
Other	314	340	0	340
Total Regular	12,321	27,619	27,279	340
Special:				
Materials and Supplies	2,836	3,075	2,274	801
Capital Outlay - New	4,924	5,340	1,730	3,610
Total Special	7,760	8,415	4,004	4,411
Total Instruction	20,081	36,034	31,283	4,751
Support Services:				
Pupils:				
Purchased Services	5,533	6,000	6,000	0
Materials and Supplies	65,676	71,219	68,108	3,111
Capital Outlay - New	52,479	56,908	52,421	4,487
Other	277	300	300	0
Total Pupils	123,965	134,427	126,829	7,598
Instructional Staff:				
Salaries and Wages	2,470	2,760	2,760	0
Fringe Benefits	421	1,158	1,158	0
Purchased Services	47,479	50,703	44,626	6,077
Materials and Supplies	4,769	5,172	629	4,543
Total Instructional Staff	55,139	59,793	49,173	10,620
Administration:				
Salaries and Wages	263	285	0	285
Fringe Benefits	53	57	0	57
Purchased Services	127,869	138,661	134,476	4,185
Materials and Supplies	922	1,000	1,000	0
Total Administration	\$129,107	\$140,003	\$135,476	\$4,527

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Fiscal:				
Other	\$290	\$315	\$0	\$315
Pupil Transportation:				
Purchased Services	3,177	3,445	1,197	2,248
Total Support Services	311,678	337,983	312,675	25,308
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	13,740	641	0	641
<i>Total Expenditures</i>	345,499	374,658	343,958	30,700
<i>Excess of Revenues Over (Under) Expenditures</i>	175,354	(185,440)	(160,897)	24,543
<b>Other Financing Uses</b>				
Advances Out	0	(170,853)	(170,853)	0
<i>Net Change in Fund Balance</i>	175,354	(356,293)	(331,750)	24,543
<i>Fund Balance Beginning of Year</i>	60,332	60,332	60,332	0
Prior Year Encumbrances Appropriated	151,809	151,809	151,809	0
<i>Fund Balance (Deficit) End of Year</i>	\$387,495	(\$144,152)	(\$119,609)	\$24,543

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvements Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
	\$0	\$0	\$0	\$0
<b>Revenues</b>				
<b>Expenditures</b>				
Current:				
Capital Outlay:				
Site Improvement Services:				
Purchased Services	4,031	2,034	2,034	0
Site Acquisition Services:				
Purchased Services	4,955	2,500	1,200	1,300
Capital Outlay - New	267,557	135,000	46,862	88,138
Total Site Acquisition Services	272,512	137,500	48,062	89,438
<i>Total Expenditures</i>	276,543	139,534	50,096	89,438
<i>Net Change in Fund Balance</i>	(276,543)	(139,534)	(50,096)	89,438
<i>Fund Balance Beginning of Year</i>	242,581	242,581	242,581	0
Prior Year Encumbrances Appropriated	2,034	2,034	2,034	0
<i>Fund Balance (Deficit) End of Year</i>	(\$31,928)	\$105,081	\$194,519	\$89,438

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Net Plus Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$264,722	\$7,500	\$7,500	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	26,818	26,838	24,254	2,584
Capital Outlay - New	309,854	310,080	309,835	245
<i>Total Expenditures</i>	<u>336,672</u>	<u>336,918</u>	<u>334,089</u>	<u>2,829</u>
<i>Net Change in Fund Balance</i>	(71,950)	(329,418)	(326,589)	2,829
<i>Fund Balance Beginning of Year</i>	28,638	28,638	28,638	0
Prior Year Encumbrances Appropriated	<u>309,985</u>	<u>309,985</u>	<u>309,985</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$266,673</u></u>	<u><u>\$9,205</u></u>	<u><u>\$12,034</u></u>	<u><u>\$2,829</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Technology Equity Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$129,137	\$127,110	\$127,110	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Instructional Staff:				
Materials and Supplies	2,703	2,934	2,933	1
Capital Outlay - New	18,955	20,579	20,579	0
Total Instructional Staff	21,658	23,513	23,512	1
Operation and Maintenance of Plant:				
Purchased Services	0	125,255	125,254	1
<i>Total Expenditures</i>	21,658	148,768	148,766	2
<i>Net Change in Fund Balance</i>	107,479	(21,658)	(21,656)	2
<i>Fund Balance Beginning of Year</i>	791	791	791	0
Prior Year Encumbrances Appropriated	20,867	20,867	20,867	0
<i>Fund Balance End of Year</i>	\$129,137	\$0	\$2	\$2



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Building Limited Assistance Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>884,675</u>	<u>884,675</u>	<u>884,675</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$884,675</u></u>	<u><u>\$884,675</u></u>	<u><u>\$884,675</u></u>	<u><u>\$0</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Self Insurance Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for Services	\$10,484,743	\$12,735,968	\$12,719,360	(\$16,608)
<b>Expenses</b>				
Purchased Services	803,905	918,743	796,868	121,875
Claims	9,849,470	11,256,476	11,238,988	17,488
<i>Total Expenses</i>	<u>10,653,375</u>	<u>12,175,219</u>	<u>12,035,856</u>	<u>139,363</u>
<i>Net Change in Fund Equity</i>	(168,632)	560,749	683,504	122,755
<i>Fund Equity Beginning of Year</i>	<u>5,346,036</u>	<u>5,346,036</u>	<u>5,346,036</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$5,177,404</u>	<u>\$5,906,785</u>	<u>\$6,029,540</u>	<u>\$122,755</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Scholarship Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Contributions and Donations	91,202	78,741	78,741	0
<b>Expenses</b>				
Other	<u>190,100</u>	<u>197,425</u>	<u>8,485</u>	<u>188,940</u>
<i>Net Change in Fund Equity</i>	(98,898)	(118,684)	70,256	188,940
<i>Fund Equity Beginning of Year</i>	<u>252,938</u>	<u>252,938</u>	<u>252,938</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$154,040</u></u>	<u><u>\$134,254</u></u>	<u><u>\$323,194</u></u>	<u><u>\$188,940</u></u>

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**Youngstown City School District**  
*Governmental Activities*  
*Revenues by Source and Expenses by Function*  
*Last Two Fiscal Years*

	2003	2002
<b>Program Revenues</b>		
Charges for Services	\$1,898,202	\$2,091,873
Operating Grants and Contributions	30,267,424	26,255,511
Capital Grants and Contributions	15,826,430	10,247,063
<b>General Revenues</b>		
Property and Other Local Taxes	24,494,409	25,697,105
Grants and Entitlements not Restricted to Specific Programs	60,408,284	59,136,751
Gain on Sale of Capital Assets	10,074	0
Investment Earnings	2,328,611	2,512,308
Miscellaneous	523,800	6,943,552
<i>Total</i>	<u>\$135,757,234</u>	<u>\$132,884,163</u>
<b>Expenses</b>		
Current:		
Instruction:		
Regular	\$43,539,296	\$39,941,913
Special	16,600,142	17,335,648
Vocational	3,948,158	4,003,260
Adult/Continuing	433,775	347,698
Support Services:		
Pupil	7,001,495	6,084,396
Instructional Staff	9,684,322	7,988,500
Board of Education	660,111	404,952
Administration	7,439,354	7,478,964
Fiscal	1,641,357	1,641,822
Business	600,963	627,486
Operation and Maintenance of Plant	11,897,949	10,967,364
Pupil Transportation	5,540,683	4,889,003
Central	846,629	590,712
Operation of Non-Instructional Services	2,540,111	3,176,349
Food Service Operations	3,313,870	3,833,953
Extracurricular Activities	938,708	722,055
Interest and Fiscal Charges	1,344,445	1,327,890
<i>Total</i>	<u>\$117,971,368</u>	<u>\$111,361,965</u>

Source: School District Financial Records

**Youngstown City School District**  
*General Fund Revenues by Source  
and Expenditures by Function  
Last Ten Fiscal Years (1)*

	2003	2002	2001	2000
<b>Revenues</b>				
Taxes	\$20,089,779	\$21,619,448	\$20,924,867	\$20,465,971
Intergovernmental	60,165,649	58,418,467	58,172,149	58,757,710
Interest	619,774	1,343,074	1,529,132	1,071,459
Tuition and Fees	442,592	495,554	806,380	1,113,563
Rentals	80,267	213,170	72,843	85,474
Extracurricular Activities	0	0	3,403	0
Contributions and Donations	0	100,000	887	49,000
Miscellaneous	332,301	3,244,619	231,964	653,444
<b>Total</b>	<b>\$81,730,362</b>	<b>\$85,434,332</b>	<b>\$81,741,625</b>	<b>\$82,196,621</b>
<b>Expenditures</b>				
<b>Current</b>				
Instruction:				
Regular	\$33,233,329	\$29,810,552	\$28,556,650	\$20,630,668
Special	10,962,007	9,916,680	9,343,173	13,565,183
Vocational	2,937,204	2,976,697	2,963,468	2,693,339
Adult/Continuing	10,037	0	0	0
Other	0	0	0	0
Support Services:				
Pupils	4,899,473	4,277,290	4,129,782	3,600,741
Instructional Staff	6,242,800	4,549,111	3,497,041	3,559,725
Board of Education	658,037	393,140	341,566	392,264
Administration	6,083,308	5,566,401	5,577,062	4,721,439
Fiscal	1,383,095	1,321,492	1,142,002	1,257,938
Business	569,340	610,242	659,873	728,351
Operation and Maintenance of Plant	10,581,929	9,908,570	9,498,342	8,641,368
Pupil Transportation	5,553,186	5,031,544	4,863,155	4,257,009
Central	838,674	688,073	797,663	708,896
Operation of Non-Instructional Services	21,094	4,240	2,245	3,496
Extracurricular Activities	615,905	546,140	489,630	404,104
Capital Outlay	96,468	88,293	501,033	0
Debt Service	693,864	529,007	578,817	956,039
<b>Total</b>	<b>\$85,379,750</b>	<b>\$76,217,472</b>	<b>\$72,941,502</b>	<b>\$66,120,560</b>

Source: School District's financial records

(1) 1998 through 2003 reported on GAAP Basis; all other years on Cash Basis.

1999	1998	1997	1996	1995	1994
\$20,085,104	\$19,044,728	\$13,431,079	\$19,033,313	\$18,365,468	\$19,225,236
56,288,563	48,993,278	38,868,657	46,837,949	42,435,704	43,622,526
1,129,723	1,352,117	578,908	808,434	438,432	263,334
504,352	144,157	431,618	287,146	315,312	155,320
116,278	135,461	0	0	0	0
0	0	0	0	0	0
500	800	0	0	0	0
586,886	603,885	707,532	766,776	388,749	371,668
<u>\$78,711,406</u>	<u>\$70,274,426</u>	<u>\$54,017,794</u>	<u>\$67,733,618</u>	<u>\$61,943,665</u>	<u>\$63,638,084</u>
\$24,281,570	\$20,909,776	\$25,315,474	\$28,446,134	\$28,688,527	\$25,991,284
12,573,577	8,514,383	9,018,033	9,302,532	8,894,897	8,287,930
3,006,263	3,416,051	3,809,531	4,425,991	4,259,562	3,748,706
0	36	102,987	102,602	89,462	82,923
0	0	516,523	665,959	408,054	454,556
3,829,395	2,469,245	1,937,982	2,211,890	2,770,350	2,482,661
3,068,461	2,252,955	3,367,472	3,955,419	4,592,644	4,152,333
363,000	760,165	43,031	46,476	52,647	69,817
4,929,297	5,524,684	4,895,870	5,442,675	5,443,281	4,926,884
1,131,793	1,357,675	869,341	952,105	864,086	874,897
978,516	969,340	1,033,864	813,795	407,821	1,186,475
8,799,569	9,292,668	9,825,501	10,172,692	10,355,212	10,116,637
4,205,433	3,882,492	3,679,615	3,847,472	4,056,952	2,957,943
909,315	7,470,967	4,522,332	3,211,523	2,228,433	2,421,942
19,467	55,275	0	0	0	0
519,825	457,498	530,621	537,000	573,095	473,943
15,561	0	0	0	0	0
2,186,818	2,214,205	0	2,216,571	478,416	167,486
<u>\$70,817,860</u>	<u>\$69,547,415</u>	<u>\$69,468,177</u>	<u>\$76,350,836</u>	<u>\$74,163,439</u>	<u>\$68,396,417</u>

**Youngstown City School District**  
*Property Tax Levies and Collections*  
*Real and Tangible Personal Property (1)*  
*Last Ten Years (2)*

Year (2)	Total Tax Levy	Current Collections	Percent of Current Taxes Collected	Delinquent Collections	Total Collections
2002	\$57,622,478	\$24,082,849	41.79%	\$2,414,003	\$26,496,852
2001	57,673,310	\$26,117,430	45.29	\$2,272,294	28,389,724
2000	52,726,957	23,548,185	44.66	1,530,742	25,078,927
1999	51,682,699	23,413,775	45.30	1,859,571	25,273,346
1998	49,421,534	22,955,380	46.45	1,137,948	24,093,328
1997	46,754,716	22,917,118	49.02	947,281	23,864,399
1996	44,682,854	23,298,932	52.14	1,174,677	24,473,609
1995	42,120,870	22,217,501	52.75	1,212,776	23,430,277
1994	41,481,757	22,565,587	54.40	1,205,551	23,771,138
1993	40,334,023	22,216,969	55.08	1,280,709	23,497,678

Source: Mahoning County Auditor - Data is presented on a calendar year basis because that is the manner in which information is maintained by the County Auditor.

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through State and reported as Intergovernmental Revenue.
- (2) Represents collection year. 2003 information cannot be presented because all collections have not been made by June 30.
- (3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.



Percent of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (3)	Percent of Outstanding Delinquent Taxes to Total Tax Levy
45.98%	\$21,511,265	37.33%
49.23	29,321,080	50.84
47.56	27,505,289	52.17
48.90	26,201,328	50.70
48.75	24,308,768	49.19
51.04	22,271,403	47.63
54.77	21,359,146	47.80
55.63	18,505,381	43.93
57.31	17,531,342	42.26
58.26	16,699,913	41.40

**Youngstown City School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Year	Real Property		Public Utility Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)
2003	\$490,374,800	\$1,401,070,857	\$61,233,800	\$69,583,864
2002	482,328,610	1,378,081,743	60,945,900	69,256,705
2001	480,765,120	1,373,614,629	76,297,870	86,702,125
2000	473,182,340	1,351,949,543	84,548,700	96,078,068
1999	424,905,210	1,214,014,886	83,731,530	95,149,466
1998	413,589,680	1,181,684,800	83,683,920	95,095,364
1997	400,062,600	1,143,036,000	83,554,750	94,948,580
1996	397,799,090	1,136,568,829	87,077,020	98,951,159
1995	394,215,570	1,126,330,200	90,941,660	103,342,795
1994	396,342,510	1,132,407,171	94,750,470	107,670,989

Source: Mahoning County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the county auditor.

- (1) This amount is calculated based on the following percentages:  
 Real estate is assessed at 35 percent of actual value.  
 Public utility personal is assessed at 88 percent of actual value.  
 Tangible personal property is assessed at 25 percent of actual value for capital assets and 24 percent for inventory.

Tangible Personal Property		Total		Ratio
Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
\$95,865,420	\$383,461,680	\$647,474,020	\$1,854,116,401	35%
104,853,770	419,415,080	648,128,280	1,866,753,527	35
98,391,970	393,567,880	655,454,960	1,853,884,634	36
93,751,240	375,004,960	651,482,280	1,823,032,571	36
94,506,670	378,026,680	603,143,410	1,687,191,032	36
98,591,280	394,365,120	595,864,880	1,671,145,284	36
101,193,270	404,773,080	584,810,620	1,642,757,660	36
74,188,550	296,754,200	559,064,660	1,532,274,188	36
79,804,737	319,218,948	564,961,967	1,548,891,943	36
80,985,367	323,941,468	572,078,347	1,564,019,628	37

**Youngstown City School District**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*

Year	School Levy	Mahoning County Levy	City Levy	WRTA Levy	Park District Levy	Total Levy
2003	\$51.00	\$11.70	\$3.70	\$5.00	\$1.75	\$73.15
2002	51.00	11.70	3.70	5.00	1.75	73.15
2001	51.00	10.70	3.70	0.00	0.00	65.40
2000	46.60	10.85	3.70	0.00	0.00	61.15
1999	46.60	10.85	3.70	0.00	0.00	61.15
1998	46.60	10.85	3.70	0.00	0.00	61.15
1997	46.60	10.95	3.70	0.00	0.00	61.25
1996	46.50	10.95	3.80	0.00	0.00	61.25
1995	46.50	9.95	3.80	0.00	0.00	60.25
1994	46.50	11.00	3.80	0.00	0.00	61.30

Source: Mahoning County Auditor - Data is presented on a calendar year basis because that is the manner in which information is maintained by the County Auditor.

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Debt Service  
Included in Total Levy

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School	County	City	Total
\$3.90	\$0.85	\$3.70	\$8.45
3.90	0.85	3.70	8.45
3.90	2.05	3.70	9.65
0.00	2.20	3.10	5.30
0.00	2.20	3.10	5.30
0.00	0.70	3.10	3.80
0.00	2.05	3.10	5.15
0.00	2.15	3.20	5.35
0.00	1.95	3.20	5.15
0.00	2.20	3.10	5.30

**Youngstown City School District**  
*Ratio of Net General Obligation Bonded Debt to  
 Assessed Value and Net Bonded Debt Per Capita  
 Last Ten Years*

Year	Net General Obligation Bonded Debt (1)	Assessed Value (2)	Youngstown City Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2003	\$0	\$647,074,020	82,757	0.00%	\$0.00
2002	320,000	648,128,280	82,757	0.05	3.87
2001	620,000	655,454,960	82,757	0.09	7.49
2000	905,000	651,482,280	82,757	0.14	10.94
1999	1,119,866	603,143,410	82,757	0.19	13.53
1998	1,420,000	595,864,880	84,203	0.24	16.86
1997	1,660,000	584,810,620	85,243	0.28	19.47
1996	1,885,000	559,064,660	86,603	0.34	21.77
1995	2,100,000	564,961,967	87,924	0.37	23.88
1994	2,305,000	572,078,347	89,403	0.40	25.78

Source:

- (1) School District Financial Records.
- (2) Mahoning County Auditor.
- (3) U.S. Census of Population.

**Youngstown City School District**  
*Computation of Legal Debt Margin*  
*June 30, 2003*

Assessed Valuation	\$647,074,020
Overall Debt Limit - 9% of Assessed Value (1)	\$58,236,662
Outstanding Debt:	
State Loans	3,010,000
Classroom Facilities Loans	31,625,000
Energy Conservation Loans	1,430,000
Asbestos Abatement Loans	86,876
Total Outstanding Debt	36,151,876
Less Exemptions:	
State Loans	(3,010,000)
Energy Conservation Loans	(1,430,000)
Asbestos Abatement Loans	(86,876)
Amount available in Debt Service Fund	(2,961,469)
Total Exemptions	(7,488,345)
Amount of Debt Applicable to Debt Limit	28,663,531
<i>Overall Debt Margin</i>	\$29,573,131
Unvoted Debt Limit - .10% of Assessed Value (1)	\$647,074
Amount of Debt Applicable	0
<i>Unvoted Debt Margin</i>	\$647,074
Additional Limit for Unvoted Energy Conservation Loans:	
Debt Limit - 1% of Assessed Valuation	6,470,740
Energy Conservation Loans	1,430,000
<i>Additional Unvoted Debt Margin</i>	5,040,740

Source: Mahoning County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for all debt and 1/10 of 1% for unvoted debt.

**Youngstown City School District**  
*Computation of Overlapping General Obligation Bonded Debt*  
*December 31, 2002*

Jurisdiction	General Obligation Bonded Debt Outstanding	Percentage Applicable to School District (1)	Amount Applicable to School District
Mahoning County	\$29,275,266	16.64%	\$4,871,404
Campbell City	222,213	0.35	778
Youngstown City	<u>17,190,000</u>	99.96	<u>17,183,124</u>
Total	<u><u>\$46,687,479</u></u>		<u><u>\$22,055,306</u></u>

Source: Mahoning County Auditor and Director of Finance, City of Youngstown - Data is presented on a calendar year basis (Including School District) because that is the manner in which information is maintained.

- (1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2002 collection year.



**Youngstown City School District**  
*Ratio of Annual Debt Service Expenditures for  
 General Obligation Bonded Debt to General Fund Expenditures  
 Last Ten Fiscal Years (1)(2)*

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service to General Fund Expenditures (Percentage)
2003	\$320,000	\$9,760	\$329,760	\$85,379,750	0.39%
2002	300,000	28,671	328,671	76,217,472	0.43
2001	285,000	46,512	331,512	72,941,502	0.45
2000	265,000	71,370	336,370	66,120,560	0.51
1999	250,000	86,620	336,620	70,817,860	0.48
1998	240,000	97,108	337,108	69,547,415	0.48
1997	225,000	165,615	390,615	69,468,177	0.56
1996	215,000	128,100	343,100	76,350,836	0.45
1995	205,000	140,605	345,605	74,163,439	0.47
1994	195,000	165,210	360,210	68,396,417	0.53

Source: School District Financial Records.

(1) 1998 through 2003 reported on a GAAP Basis.

**Youngstown City School District**

*Demographic Statistics*

*Last Ten Years*

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<u>Year</u>	<u>Mahoning County Population (1)</u>	<u>Youngstown City Population (2)</u>	<u>School Enrollment (3)</u>	<u>Mahoning County Unemployment Rate (4)</u>
2003	253,308	82,757	11,573	6.4%
2002	254,958	82,757	11,589	7.1
2001	257,555	82,757	11,879	5.0
2000	252,597	82,757	10,703	5.5
1999	252,597	82,757	11,541	5.9
1998	255,165	84,203	12,293	5.8
1997	257,489	85,243	12,707	6.3
1996	263,884	86,603	12,640	6.3
1995	262,338	87,924	13,140	7.9
1994	263,884	89,403	13,140	8.4

(1) Youngstown-Warren Regional Chamber of Commerce and the Office of Strategic Resource

(2) U.S. Census of Population

(3) School District Records

(4) Bureau of Labor Market Information

**Youngstown City School District**  
*Property Value, Financial Institution Deposits  
and Building Permits  
Last Ten Years*

Year	Property Value (1) (Real Estate Only)	Mahoning County Financial Institution Deposits (000's) Banks	Value of Building Permits Issued
2002	\$482,328,610	\$2,148,201	\$36,855,871
2001	480,765,120	2,333,516	32,549,698
2000	473,182,340	3,259,000	20,711,695
1999	424,905,210	3,078,583	40,475,581
1998	413,589,680	3,744,057	29,584,581
1997	400,062,600	3,138,907	33,964,698
1996	397,799,090	3,232,532	63,881,187
1995	394,215,570	3,155,543	18,316,399
1994	396,342,510	3,120,095	N/A
1993	367,120,710	2,540,853	N/A

Source: Ohio Bureau of Employment Services, Federal Reserve Bank of Cleveland and the Geauga County Building Department and the Akron Board of Review.

(1) Represents assessed value.

N/A - Not Available.

**Youngstown City School District**

*Principal Taxpayers*

*Real Estate Tax*

*December 31, 2002*

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Real Assessed Value</u>
CCA Prison Realty Trust	\$23,669,210	4.83%
Brandywine Apartments	3,891,160	0.79
Equity Industrial Partner	3,724,700	0.76
CMD Realty Group LLC.	3,002,950	0.61
Ohio Presbyterian Retirement	2,700,880	0.55
Bomaine Corp. (Brentwood Originals)	2,555,430	0.52
Omni Manor	1,839,160	0.38
Gary M. Crim Inc.	1,538,000	0.31
Ohio Edison Company	1,460,920	0.30
Vindicator Printing	1,242,750	0.25
Carrington South	<u>1,176,780</u>	<u>0.24</u>
Total	<u>\$46,801,940</u>	<u>9.54%</u>
Total Real Assessed Value	<u>\$490,374,800</u>	

Source: Mahoning County Auditor.

(1) Assessed values are for the 2003 collection year.

**Youngstown City School District**  
*Principal Taxpayers*  
*Tangible Personal Property Tax*  
*December 31, 2002*

Name of Taxpayer	Assessed Value (1)	Percent of Tangible Assessed Value
North Star Steel Company	\$17,537,610	18.30%
Parker Hannifin Corporation	5,722,660	5.97
Steel Forming	2,055,040	2.14
Pepsi Cola	1,900,950	1.98
Time Warner Entertainment	1,687,110	1.76
35th Strouss Association	1,170,800	1.22
Vindicator Printing	1,561,910	1.63
Midwest Steel Alloy Corporation	1,256,410	1.31
Graybar Electric	1,240,990	1.29
Bomaine Corporation (Brentwood Originals)	1,395,720	1.46
<b>Total</b>	<b>\$35,529,200</b>	<b>37.06%</b>
Total Tangible Assessed Value	<u>\$95,865,420</u>	

Source: Mahoning County Auditor.

(1) Assessed values are for the 2003 collection year.

**Youngstown City School District**

*Principal Taxpayers*

*Public Utilities Tax*

*December 31, 2002*

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Public Utility Assessed Value</u>
Ohio Edison Company	\$26,895,300	43.91%
Ohio Bell Telephone Company	14,799,900	24.17
American Transmission	4,963,110	8.11
East Ohio Gas Company	3,836,820	6.27
Norfolk Southern Combined	2,414,920	3.94
CSX Transportation Incorporated	1,087,510	1.78
MCI Worldcom Network Services	1,054,050	1.72
CTSI Inc.	840,040	1.37
Ohio Telephone and Telegraph	409,090	0.67
Qwest Communications	<u>391,880</u>	<u>0.64</u>
Total	<u>\$56,692,620</u>	<u>92.58%</u>
Total Public Utility Assessed Value	<u>\$61,233,800</u>	

Source: Mahoning County Auditor.

(1) Assessed values are for the 2003 collection year.

**Youngstown City School District**

*Cost Per Pupil*

*Last Ten Fiscal Years (1)*

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<u>Year</u>	<u>General Fund Expenditures</u>	<u>Student Enrollment</u>	<u>Cost Per Pupil</u>
2003	\$85,379,750	11,573	\$7,377
2002	76,217,472	11,589	6,577
2001	72,941,502	11,879	6,140
2000	66,120,560	10,703	6,178
1999	70,817,860	11,541	6,136
1998	69,547,415	12,293	5,657
1997	69,468,177	12,707	5,467
1996	76,350,836	12,640	6,040
1995	74,163,439	13,140	5,644
1994	68,396,417	13,140	5,205

Source: School District Financial Records.

(1) 1998 through 2003 reported on a GAAP Basis.

**Youngstown City School District**  
*Teacher and Administrator Education and Experience*  
 June 30, 2003

Degree	Number of Teachers	Percentage of Total
Bachelor's Degree	139	17.25%
Bachelor + 15	207	25.68
Master's Degree	169	20.97
Master's + 15	119	14.76
Master's + 30	74	9.18
Master's + 45	98	12.16
Total	806	100.00%

Years of Experience	Number of Teachers	Percentage of Total
0 - 5	100	12.41%
6 - 10	79	9.80
11 and Over	627	77.79
	806	100.00%

Source: School District Personnel Records.





**Auditor of State  
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**YOUNGSTOWN CITY SCHOOL DISTRICT**

**MAHONING COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JUNE 29, 2004**