



**VILLAGE OF MARBLE CLIFF
FRANKLIN COUNTY**

REGULAR AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2001-2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

VILLAGE OF MARBLE CLIFF
FRANKLIN COUNTY

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REPORT OF INDEPENDENT ACCOUNTANTS

Village of Marble Cliff
Franklin County
1600 Fernwood Avenue
Columbus, Ohio 43212

To the Village Council:

We have audited the accompanying financial statements of the Village of Marble Cliff, Franklin County, Ohio, (the Village) as of and for the years ended December 31, 2001 and December 31, 2000. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Village prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserves for encumbrances of the Village as of December 31, 2001 and December 31, 2000, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 4, 2002 on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of management, Village Council and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

JIM PETRO
Auditor of State

March 4, 2002

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**VILLAGE OF MARBLE CLIFF
FRANKLIN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL AND SIMILAR FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2001**

	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Cash Receipts:						
Property Tax and Other Local Taxes	\$1,333,966	\$1,906	\$0	\$0	\$0	\$1,335,872
Intergovernmental Receipts	149,079	17,105	0	0	0	166,184
Fines, Licenses, and Permits	17,764	0	0	0	0	17,764
Earnings on Investments	55,444	2,381	0	32,624	0	90,449
Miscellaneous	17,471	0	0	0	0	17,471
Total Cash Receipts	1,573,724	21,392	0	32,624	0	1,627,740
Cash Disbursements:						
Current:						
Security of Persons and Property	277,894	0	0	0	0	277,894
Public Health Services	13,547	0	0	0	0	13,547
Leisure Time Activities	88,637	0	0	0	1,322	89,959
Community Environment	1,093	0	0	0	0	1,093
Basic Utility Services	306,883	0	0	0	0	306,883
Transportation	174,334	11,823	0	0	0	186,157
General Government	248,174	0	0	44,029	0	292,203
Debt Service:						
Principal Payments	0	0	100,000	0	0	100,000
Interest Payments	0	0	100,436	0	0	100,436
Capital Outlay	0	0	0	1,668,774	0	1,668,774
Total Cash Disbursements	1,110,562	11,823	200,436	1,712,803	1,322	3,036,946
Total Receipts Over/(Under) Disbursements	463,162	9,569	(200,436)	(1,680,179)	(1,322)	(1,409,206)
Other Financing Receipts/(Disbursements):						
Transfers-In	0	0	220,000	0	0	220,000
Transfers-Out	(220,000)	0	0	0	0	(220,000)
Total Other Financing Receipts/(Disbursements)	(220,000)	0	220,000	0	0	0
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	243,162	9,569	19,564	(1,680,179)	(1,322)	(1,409,206)
Fund Cash Balances, January 1	775,185	45,544	0	1,970,255	1,322	2,792,306
Fund Cash Balances, December 31	\$1,018,347	\$55,113	\$19,564	\$290,076	\$0	\$1,383,100
Reserves for Encumbrances, December 31	\$6,480	\$20,000	\$0	\$400	\$0	\$26,880

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF MARBLE CLIFF
FRANKLIN COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2001**

	Fiduciary Fund Types		Totals (Memorandum Only)
	Nonexpendable Trust	Agency	
Operating Cash Receipts:			
Interest	\$17,083	\$0	\$17,083
Total Operating Cash Receipts	<u>17,083</u>	<u>0</u>	<u>17,083</u>
Operating Cash Disbursements:			
Miscellaneous	<u>9,500</u>	<u>0</u>	<u>9,500</u>
Total Operating Cash Disbursements	<u>9,500</u>	<u>0</u>	<u>9,500</u>
Operating Income/(Loss)	<u>7,583</u>	<u>0</u>	<u>7,583</u>
Non-Operating Cash Receipts:			
Fines, Licenses and Permits	0	19,442	19,442
Total Non-Operating Cash Receipts	<u>0</u>	<u>19,442</u>	<u>19,442</u>
Non-Operating Cash Disbursements:			
Other Non-Operating Cash Disbursements	<u>0</u>	<u>19,192</u>	<u>19,192</u>
Total Non-Operating Cash Disbursements	<u>0</u>	<u>19,192</u>	<u>19,192</u>
Net Receipts Over/(Under) Disbursements	7,583	250	7,833
Fund Cash Balances, January 1	<u>206,221</u>	<u>0</u>	<u>206,221</u>
Fund Cash Balances, December 31	<u>213,804</u>	<u>250</u>	<u>214,054</u>
Reserve for Encumbrances, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF MARBLE CLIFF
FRANKLIN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL AND SIMILAR FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Governmental Fund Types</u>			<u>Fiduciary Fund Type</u>	Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>	
Cash Receipts:					
Property Tax and Other Local Taxes	\$525,710	\$1,866	\$0	\$0	\$527,576
Intergovernmental Receipts	83,949	14,181	0	0	98,130
Fines, Licenses, and Permits	16,877	0	0	0	16,877
Earnings on Investments	51,906	1,543	1,381	0	54,830
Miscellaneous	3,230	2,855	0	0	6,085
Total Cash Receipts	<u>681,672</u>	<u>20,445</u>	<u>1,381</u>	<u>0</u>	<u>703,498</u>
Cash Disbursements:					
Current:					
Security of Persons and Property	278,326	0	0	0	278,326
Public Health Services	12,132	0	0	0	12,132
Leisure Time Activities	55,920	0	0	75	55,995
Community Environment	8,093	0	0	0	8,093
Basic Utility Services	266,492	0	0	0	266,492
Transportation	0	14,556	0	0	14,556
General Government	162,990	0	34,900	0	197,890
Capital Outlay	1,643	0	0	0	1,643
Total Cash Disbursements	<u>785,596</u>	<u>14,556</u>	<u>34,900</u>	<u>75</u>	<u>835,127</u>
Total Receipts Over/(Under) Disbursements	<u>(103,924)</u>	<u>5,889</u>	<u>(33,519)</u>	<u>(75)</u>	<u>(131,629)</u>
Other Financing Receipts/(Disbursements):					
Sale of Bonds	0	0	2,003,774	0	2,003,774
Total Other Financing Receipts/(Disbursements)	<u>0</u>	<u>0</u>	<u>2,003,774</u>	<u>0</u>	<u>2,003,774</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	(103,924)	5,889	1,970,255	(75)	1,872,145
Fund Cash Balances January 1	879,109	39,655	0	1,397	920,161
Fund Cash Balances, December 31	<u>\$775,185</u>	<u>\$45,544</u>	<u>\$1,970,255</u>	<u>\$1,322</u>	<u>\$2,792,306</u>
Reserves for Encumbrances, December 31	<u>\$55,099</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$55,099</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF MARBLE CLIFF
FRANKLIN COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Fiduciary Fund Types</u>		Totals (Memorandum Only)
	<u>Nonexpendable Trust</u>	<u>Agency</u>	
Operating Cash Receipts:			
Interest	\$11,043	\$0	\$11,043
Total Operating Cash Receipts	11,043	0	11,043
Operating Cash Disbursements:			
Miscellaneous	7,500	0	7,500
Total Operating Cash Disbursements	7,500	0	7,500
Operating Income/(Loss)	3,543	0	3,543
Non-Operating Cash Receipts:			
Fines, Licenses and Permits	0	15,814	15,814
Total Non-Operating Cash Receipts	0	15,814	15,814
Non-Operating Cash Disbursements:			
Other Non-Operating Cash Disbursements	0	15,829	15,829
Total Non-Operating Cash Disbursements	0	15,829	15,829
Net Receipts Over/(Under) Disbursements	3,543	(15)	3,528
Fund Cash Balances, January 1	202,678	15	202,693
Fund Cash Balances, December 31	<u>206,221</u>	<u>0</u>	<u>206,221</u>
Reserve for Encumbrances, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF MARBLE CLIFF
FRANKLIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The Village of Marble Cliff, Franklin County, Ohio (the Village) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected six-member Council. The Village contracts with the City of Columbus to provide water, sewer, and income tax collection services. The Village contracts with the City of Grandview for police and fire protection services and the use of their Mayor's Court.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash and Investments

Certificates of deposit are valued at cost. The investment in STAR Ohio (the State Treasurer's investment pool) is valued at amounts reported by the State Treasurer. Investments are recorded as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

D. Fund Accounting

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Fund

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant special revenue fund:

Street Construction, Maintenance and Repair Fund - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

**VILLAGE OF MARBLE CLIFF
FRANKLIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Fund Accounting (Continued)

3. Debt Service Fund

This fund is used to accumulate resources for the payment of bond indebtedness. The Village had the following significant debt service fund:

Bond retirement fund - This fund distributes principal and interest payments for bonds issued by the Village for the purpose of purchasing parklands.

4. Capital Projects Funds

These funds are used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through enterprise or trust funds). The Village had the following significant capital projects fund:

Cambridge Passive Park - This fund receives proceeds from general obligation bonds. The proceeds are being used to purchase land for a public park.

5. Fiduciary Funds (Trust and Agency Funds)

Trust funds are used to account for resources restricted by legally binding trust agreements. If the agreement requires the Village to maintain the corpus of the trust, the fund is classified as a nonexpendable trust fund. Other trust funds are classified as expendable. Funds for which the Village is acting in an agency capacity are classified as agency funds. The Village had the following significant fiduciary funds:

P.J. Falco Nonexpendable Trust Fund - The corpus of this fund was received by Paul J. Falco for the purpose of establishing a scholarship fund for the children of parents who are residents of the Village.

Mayor's Court Agency Fund - This fund is used to account for the activities of the Mayor's Court.

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function, or object level of control, and appropriations may not exceed estimated resources. The Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

**VILLAGE OF MARBLE CLIFF
FRANKLIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

3. Encumbrances

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2001 and 2000 budgetary activity appears in Note 3.

F. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Village maintains a cash and investment pool used by all funds except the nonexpendable trust fund. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	2001	2000
Demand deposits	\$ 281,222	\$ 297,446
Certificates of deposit	0	730,825
Total deposits	281,222	1,028,271
 STAR Ohio	 1,315,932	 1,970,256
Total investments	1,315,932	1,970,256
Total deposits and investments	\$1,597,154	\$2,998,527

Deposits: Deposits are either insured by the Federal Depository Insurance Corporation, or collateralized by the financial institution's public entity deposit pool.

Investments: Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

**VILLAGE OF MARBLE CLIFF
FRANKLIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

3. BUDGETARY ACTIVITY

Budgetary activity for the years ended December 31, 2001 and December 31, 2000 follows:

2001 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$1,422,503	\$1,573,724	\$151,221
Special Revenue	17,293	21,392	4,099
Debt Service	220,000	220,000	0
Capital Projects	30,000	32,624	2,624
Fiduciary	49,670	36,525	(13,145)
Total	<u>\$1,739,466</u>	<u>\$1,884,265</u>	<u>\$144,799</u>

2001 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$1,636,899	\$1,337,042	\$299,857
Special Revenue	48,200	31,823	16,377
Debt Service	220,000	200,436	19,564
Capital Projects	2,000,000	1,713,203	286,797
Fiduciary	52,823	30,015	22,808
Total	<u>\$3,957,922</u>	<u>\$3,312,519</u>	<u>\$645,403</u>

2000 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$694,430	\$681,672	(\$12,758)
Special Revenue	16,789	20,445	3,656
Capital Projects	0	2,005,155	2,005,155
Fiduciary	47,380	26,857	(20,523)
Total	<u>\$758,599</u>	<u>\$2,734,129</u>	<u>\$1,975,530</u>

2000 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$1,056,310	\$840,695	\$215,615
Special Revenue	25,447	14,556	10,891
Capital Projects	34,900	34,900	0
Fiduciary	48,000	23,404	23,596
Total	<u>\$1,164,657</u>	<u>\$913,555</u>	<u>\$175,953</u>

**VILLAGE OF MARBLE CLIFF
FRANKLIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

5. LOCAL INCOME TAX

The Village levied a municipal income tax of 2% for the year ended December 31, 2001 and 1% for year ended December 31, 2000 on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the City of Columbus either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

6. DEBT

Debt outstanding at December 31, 2001 was as follows:

	Principal	Interest Rate
General Obligation Bonds	\$1,900,000	5%
Total	\$1,900,000	

The General Obligation Bonds are collateralized by the Village's taxing authority.

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	General Obligation Bonds
2002	\$199,800
2003	195,100
2004	190,400
2005	185,700
2006 - 2010	855,000
2011- 2015	725,000
2016 - 2020	585,500
Total	\$2,936,500

**VILLAGE OF MARBLE CLIFF
FRANKLIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

6. DEBT (Continued)

The Bond proceeds of \$2,003,774 received in 2000 were used to purchase land to be used for a Village Park.

7. RETIREMENT SYSTEMS

The Village's employees belong to the Public Employees Retirement System (PERS) of Ohio. PERS is a cost-sharing, multiple-employer plan. PERS provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. PERS members contributed 8.5% of their wages. The Village contributed an amount equal to 13.55% of PERS participants' gross salaries through June 30, 2000. Commencing July 1, 2000, PERS temporarily reduced employer contributions to 8.13%. The Village has paid all contributions required through December 31, 2001.

8. RISK MANAGEMENT

Risk Pool Membership

The Village belongs to the Ohio Government Risk Management Plan (the "Plan"), an unincorporated non-profit association with over 600 governmental entity members providing a formalized, jointly administered self-insurance risk management program and other administrative services.

Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is deemed a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages, modified for each member's needs. The Plan pays judgments, settlements and other expenses resulting from covered claims that exceed the member's deductible.

The Plan uses conventional insurance coverages and reinsures these coverages 100%, rather than using a risk pool of member funds to pay individual and collective losses. Therefore, the individual members are only responsible for their self-retention (deductible) amounts which vary from member to member.



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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS

Village of Marble Cliff
Franklin County
1600 Fernwood Avenue
Columbus, Ohio 43212

To the Village Council:

We have audited the accompanying financial statements of the Village of Marble Cliff, Franklin County, Ohio (the Village), as of and for the years ended December 31, 2001 and December 31, 2000, and have issued our report thereon dated March 4, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance that we have reported to management of the Village in a separate letter dated March 4, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Village's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to management of the Village in a separate letter dated March 4, 2002.

Village of Marble Cliff
Franklin County
Report on Compliance and on
Internal Control Required by *Government Auditing Standards*
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This report is intended solely for the information and use of management and Village Council, and is not intended to be and should not be used by anyone other than these specified parties.

JIM PETRO
Auditor of State

March 4, 2002



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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VILLAGE OF MARBLE CLIFF

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
APRIL 2, 2002**