



**NEW PHILADELPHIA CITY SCHOOL DISTRICT
TUSCARAWAS COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2001



**JIM PETRO
AUDITOR OF STATE**

STATE OF OHIO

NEW PHILADELPHIA CITY SCHOOL DISTRICT
TUSCARAWAS COUNTY

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

New Philadelphia City School District
Tuscarawas County
248 Front Avenue, SW
New Philadelphia, Ohio 44663

To the Board of Education:

We have audited the basic financial statements of New Philadelphia City School District, Tuscarawas County, Ohio (the District) as of and for the year ended June 30, 2001, and have issued our report thereon dated November 16, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated November 16, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying Schedule of Findings as item 2001-11279-001.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is not a material weakness.

We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated November 16, 2001.

This report is intended for the information and use of management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

November 16, 2001



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

New Philadelphia City School District
Tuscarawas County
248 Front Avenue, SW
New Philadelphia, Ohio 44663

To the Board of Education:

Compliance

We have audited the compliance of the New Philadelphia City School District, Tuscarawas County, Ohio (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that is applicable to its major federal program for the year ended June 30, 2001. The District's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2001.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Receipts and Expenditures of Federal Awards

We have audited the basic financial statements of the District as of and for the year ended June 30, 2001, and have issued our report thereon dated November 16, 2001. Our audit was performed for the purpose of forming an opinion on the basic financial statements, taken as a whole. The accompanying Schedule of Receipts and Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements, taken as a whole.

This report is intended for the information and use of management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

November 16, 2001

**NEW PHILADELPHIA CITY SCHOOL DISTRICT
TUSCARAWAS COUNTY**

**SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2001**

Federal Grantor/ Pass Through Grantor/ Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Expenditures	Non-Cash Expenditures
U.S. DEPARTMENT OF AGRICULTURE						
<i>Passed Through Ohio Department of Education:</i>						
Child Nutrition Cluster: Food Distribution Program	N/A	10.550	\$0	\$45,870	\$0	\$42,397
School Breakfast Program	044487-05-PU	10.553	5,098	0	5,098	0
National School Lunch Program	044487-04-PU	10.555	159,899	0	159,899	0
Total U.S. Department of Agriculture - Child Nutrition Cluster			164,997	45,870	164,997	42,397
U.S. DEPARTMENT OF EDUCATION						
<i>Passed Through Ohio Department of Education:</i>						
Special Education Cluster: Special Education - Grants to States (IDEA Part B)	044487-6B-SF-01P	84.027	183,284 14,996	0 0	169,509 64,761	0 0
Total Special Education - Grants to States			198,280	0	234,270	0
Special Education - Preschool Grants	044487-PG-S1	84.173	9,223 12,505	0 0	8,796 15,197	0 0
Total Special Education - Preschool Grants			21,728	0	23,993	0
Total Special Education Cluster			220,008	0	258,263	0
Title I - Grants to Local Educational Agencies	044487-C1-S1-00 044487-C1-S1-01 044487-C1-SD-00 044487-C1-SD-01	84.010	5,192 243,418 14,044 7,130	0 0 0 0	8,255 247,525 70,101 3,676	0 0 0 0
Total Title I - Grants to Local Educational Agencies			269,784	0	329,557	0
Eisenhower Professional Development Federal Grant	044487-MS-S1-01 044487-MS-S1-00	84.168	12,330 4,853	0 0	5,602 6,159	0 0
Total Eisenhower Professional Development Federal Grant			17,183	0	11,761	0
Learn and Serve America - School and Community Based Program Grant	04487-SV-S2-01	94.004	5,000	0	4,521	0
Goals 2000 - State and Local Education Systemic Improvement	04487-G2-S2-01	84.276	10,000	0	45,186	0
Title VI, IASA	04487-C2-S1-01 04487-C2-S1-00 04487-C2-S1-99	84.151	14,159 6,450 0	0 0 0	12,604 9,364 2,371	0 0 0
Total Title VI, IASA			20,609	0	24,339	0
Safe and Drug-Free Schools and Communities State Grant	044487-DR-S1-01 044487-DR-S1-00 044487-DR-S1-01	84.186	3,976 0 10,862	0 0 0	335 5,206 11,482	0 0 0
Total Safe and Drug-Free Schools and Communities State Grant			14,838	0	17,023	0
Class Size Reduction Grant	044487-CR-S101 044487-CR-S100	84.340	47,213 7,543	0 0	49,460 26,813	0 0
Total Class Size Reduction Grant			54,756	0	76,273	0
Total U.S. Department of Education			612,178	0	766,923	0
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
<i>Passed Through Ohio Department of Mental Retardation and Developmental Disabilities:</i>						
Medicaid Assistance Program		93.778	58,862	0	67,557	0
Totals			\$836,037	\$45,870	\$999,477	\$42,397

The accompanying notes to this schedule are an integral part of this schedule.

**NEW PHILADELPHIA CITY SCHOOL DISTRICT
TUSCARAWAS COUNTY**

**NOTES TO THE SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2001**

NOTE A--SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Receipts and Expenditures of Federal Awards (the Schedule) summarizes activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B--FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2001, the District had food commodities totaling \$18,571 in inventory.

**NEW PHILADELPHIA CITY SCHOOL DISTRICT
TUSCARAWAS COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2001**

1. SUMMARY OF AUDITOR'S RESULTS
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(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	Yes
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Special Education Cluster CFDA #84.027 and #84.173
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2001-11279-001

Reportable Condition - Athletic Revenue

During testing of certain athletic events, the following were noted:

- While the District Athletic Department utilizes color coded, pre-numbered tickets, 100% of Cash Accountability and Event Recap Forms tested did not indicate what color of ticket was utilized by type (e.g., adult or student). In addition, evidence does not exist to support that ticket number sequences are monitored from one athletic event to the next
- For 75% of athletic events tested, overages and shortages ranging between \$5 and \$1,800 existed between the Cash Accountability Forms and each respective bank deposit (Note: Events tested indicated monies deposited in aggregate exceeded monies collected and subsequently recorded on each respective Cash Accountability Form)
- For 30% of athletic events tested, the validated bank deposit slips maintained by the Athletic Director were not submitted to the Treasurer for up to four weeks subsequent to the initial bank deposit. For example, a certain athletic event was held on September 8, 2000 and monies collected from that event were deposited with the eligible banking institution on September 14, 2000; however, the Athletic Director did not submit the bank deposit receipt and Cash Accountability Form to the Treasurer until October 10, 2000
- For 5% of athletic events tested, Event Recap and Cash Accountability Forms were not utilized
- For 30% and 10% of Cash Accountability and Even Recap Forms tested, respectively, the number and color sequence of tickets sold was not reflected
- For 100% of Event Recap and Cash Accountability Forms tested, evidence did not exist to verify the Athletic Director reconciled tickets sold less beginning cash to monies collected and subsequently deposited

As a result, the risk of misappropriation of athletic revenue is increased.

The Athletic Director should perform the following:

- A method should be established to document beginning and ending ticket numbers by type and color of ticket to strengthen accountability of tickets sold from one athletic event to the next
- Event Recap and Cash Accountability Forms should be signed and dated by the "ticket taker" and Athletic Director as evidence tickets sold reconcile to monies deposited

**FINDING NUMBER 2001-11279-001
(Continued)**

- Athletic event deposits made by the Athletic Director and Cash Accountability Forms should be submitted to the Treasurer timely
- Event Recap and Cash Accountability Forms should be utilized for all athletic events which document the specific athletic event, beginning and ending ticket numbers by ticket color, adult and student tickets sold by ticket roll, beginning cash, dollar amount of tickets sold and a signature and date of the ticket seller as evidence monies collected reconciles to tickets sold

Implementation of the above recommendations will help reduce the risk of misappropriation of athletic revenue.

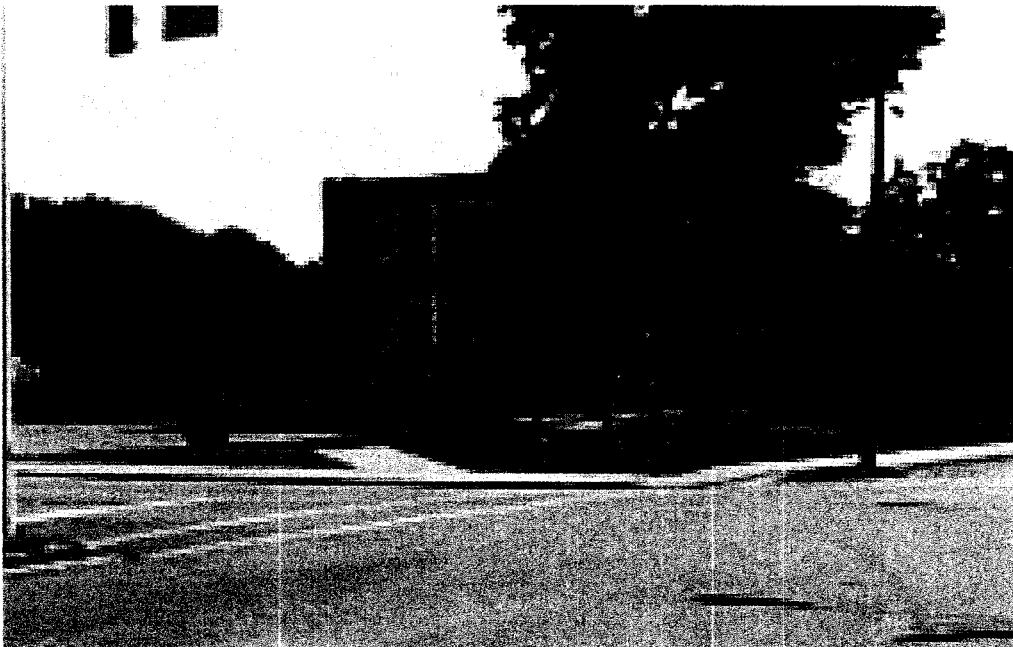
3. FINDINGS FOR FEDERAL AWARDS

None.

NEW PHILADELPHIA CITY SCHOOL DISTRICT

New Philadelphia, Ohio

Home of Ohio's First School



Tuscarawas Avenue Elementary School

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2001

Introductory Section

NEW PHILADELPHIA CITY SCHOOL DISTRICT

New Philadelphia, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

*For the Fiscal Year Ended
June 30, 2001*

Issued by:
Treasurer's Office

Steven D. Sherer
Treasurer

New Philadelphia City School District
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NEW PHILADELPHIA CITY SCHOOLS

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PHONE 330-364-0600 ♦ FAX 330-364-0611

SUPERINTENDENT
C. Douglas Spade
330-364-0600

ASSISTANT SUPERINTENDENT
Karen S. Jenkins
330-364-0600

TREASURER
Steven D. Sherer
330-364-0600

SPECIAL SERVICES DIRECTOR
Louise E. Harris
330-364-0613

November 30, 2001

Board of Education Members and Residents of New Philadelphia City School District

We are pleased to present the sixth Comprehensive Annual Financial Report (CAFR) of the New Philadelphia City School District. This report was prepared by the Treasurer's Office, and contains basic financial statements, supplemental statements and statistical information to provide complete and full disclosure of all material financial aspects of the District for the 2000-01 fiscal year. Responsibility for the accuracy, completeness, and fairness of the report rests with the District. To the best of our knowledge and belief, this report and the enclosed data are accurate in all material aspects and are reported in a manner designed to present fairly the financial position and results of operation of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. This report was prepared in conformance with Generally Accepted Accounting Principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB).

This CAFR is divided into three sections as follows:

1. The Introductory Section contains the title page, table of contents, letter of transmittal, a copy of the GFOA Certificate of Achievement, a list of principal officials, and an organizational chart of the District.
2. The Financial Section begins with the Report of Independent Accountants and includes Management's Discussion and Analysis, the basic financial statements and Notes which provide an overview of the District's financial position and operating results, and the Combining Statements for nonmajor funds and other schedules which provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section presents selected economic and financial information, presented on a multi-year basis.



NEW PHILADELPHIA HIGH SCHOOL
343 Ray Avenue NW
330-364-0644

WELTY MIDDLE SCHOOL
315 Fourth Street NW
330-364-0645

CENTRAL ELEMENTARY
145 Ray Ave. NW
330-364-0700

EAST ELEMENTARY
470 Fair Ave. NE
330-364-0715

SOUTH ELEMENTARY
132 Providence Ave. SW
330-364-0725

TUSCARAWAS ELEMENTARY
835 Tuscarawas Ave. NW
330-364-0740

WEST ELEMENTARY
232 Tuscarawas Ave. NW
330-364-0755

YORK ELEMENTARY
938 Stone Creek Road SW
330-364-0770

Reporting Entity

The School District has reviewed its reporting entity in order to ensure conformance with Governmental Accounting Standards Board Statement No. 14, “The Financial Reporting Entity”. In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments and organizations making up the New Philadelphia City School District and its potential component units. The primary government consists of all funds, departments, agencies, board, commissions and authorities that are not legally separate from the School District. For New Philadelphia City School District, this includes general operations, food service, and student related activities. There are no component units of the New Philadelphia City School District.

Economic Conditions and Outlook

The School District boundaries cover the City of New Philadelphia and several townships located in Tuscarawas County, therefore the economic conditions affecting the City and Townships directly affect the School District.

Tuscarawas County’s first golf course community continues to take shape on a 90 acre plateau overlooking the 18 hole Oak Shadows links in New Philadelphia. The total development will consist of 84 single-family home sites and approximately 65 condominiums in one-unit, two-unit, and four-unit structures. Lot prices for single-family homes will be \$35,000 to \$100,000 and range in size from roughly a half acre to four acres.

In addition, two new allotments on the city’s southside continue to develop which help to strengthen the District’s residential tax base. The New Towne Mall’s occupancy has remained steady which shows continuity in the District’s commercial tax base.

The District remains optimistic that this growth will continue, which will not only provide additional jobs, but will add to the tax base.

MAJOR INITIATIVES

Literacy

The Collaborative Language and Literacy Instruction Demonstration Project Grant that involved ten teachers when it started has been expanded to all the K-5 teachers and students in the District. That grant originally provided the money for a full time speech-language pathologist to serve as a literacy coordinator and for professional development and materials for teachers to enable them to better teach reading and writing skills to children. New Philadelphia was one of three finalists in the entire state of Ohio selected to participate in this project. The results of the project last year and gains made by the students involved encouraged all the elementary schools to become involved. Students in K-5 grades are individually assessed by their teacher at the beginning of the year to learn their reading levels and special intervention groups are receiving instruction in all schools. The goal is to improve the reading and writing skills of every student in New Philadelphia.

Ohio Reads Grants Expand

Three schools (East, Tuscarawas Avenue, and York) have installed mini computer labs from the monies received through Ohio Reads grants. These labs have both reading software for skill improvement and the motivational reading program called Accelerated Reader that encourages students to read. This year the three schools received continuation grants of about \$30,000 each that have been used to expand the program, provide more software and books, and hire computer lab coordinators. These coordinators schedule students in the labs, run reports for the teachers, and organize the Accelerated Reader incentive program.

Curriculum and Instruction

Each year the New Philadelphia City School System is involved with updating its curriculum and instruction in one or two select areas. Areas are scheduled on a five-year rotating schedule so textbooks can be kept current with the latest research and events. A committee of teachers, administrators, and staff selected a new Language Arts program for students in K-8 to improve our literacy skills. New textbooks and supplemental reading books were put into every classroom last year. The new elementary reading series was designed to give every student a firm foundation of skills and strategies to prepare them for a lifetime of reading – and to gain all the advantages and appreciate all the joys reading can provide. The new middle school reading series combines an outstanding blend of time-tested classics and the finest contemporary literature and nonfiction selections to create a new enthusiasm for literature. The purchase of leveled books for each classroom expanded the literacy program so that each student receives instruction based on their individual level.

Other areas with new textbooks for the 2001-2002 school year are middle school social studies, high school math (Algebra, Geometry, and Career Applied), high school science (Physical Science CP, Biology, and Chemistry), and Personal Choices. It is important to update textbooks so students are receiving current knowledge and research.

Adventures in the Arts

In today's world, mathematics, science, social studies, language arts, and increasingly foreign languages are essential to daily existence. We believe the arts are essential to making that existence meaningful. It was because of this belief and the desire to provide opportunities for New Philadelphia students to see, hear, and understand their artistic heritage we began "Adventure in the Arts". The program provides quality performances in a variety of venues to every student from kindergarten to fifth grade.

Students in kindergarten are entertained by *Peanut Butter and Jam*, a storyteller from the Columbus area who combines theater and storytelling through songs, stories, and folklore much to the students' enjoyment.

Our first graders are exposed to opera when they attend a presentation by the Cleveland Opera on Tour touring group. This year they will hear *A Tale of Peter Rabbit* performed on stage in May. *A Tale of Peter Rabbit* is a one-act opera, based on the book by Beatrix Potter, with cleverly designed scenery and spectacular costumes.

Our second graders are invited to the Cuyahoga Valley Youth Ballet performance to experience the magic of dance and movement. This group, comprised of young dancers ages 8-18, perform a repertoire of original children's ballets, created by professional choreographers to educate audiences in the beauty and discipline of classical ballet.

Third graders journey through time and their imagination with the Cleveland Opera on Tour's *An Aesop Odyssey*. Five ageless tales by Aesop intertwine, forming the framework of this one-act children's opera. The cast of zany and colorful characters includes Country Mouse, City Mouse, Tortoise, Hare, Cricket, Ant, Dog, Northwind and Sun.

The sounds of a symphony are presented to our fourth graders when the New Philadelphia High School Symphonic Band takes the stage to help students develop an appreciation for composers, instruments, and music. Students learn about the different instrument families and hear a wide selection of works by famous composers.

Fifth graders are invited to view the dress rehearsal of our annual high school musical to see a theater presentation. Theatrical magic unfolds as our own talented high school students take to the stage to present such musicals as *The Sound of Music* and *The Music Man* for their young audiences. This year students will see the musical *Bye, Bye Birdie*.

An atmosphere of culture is recreated for every group as many students dress up to show their appreciation for all the performers. Playbills and programs are distributed as students arrive and are escorted to their seats and the students demonstrate appropriate behavior throughout the concerts. We believe we are developing in our students an appreciation, awareness, and an opportunity to better understand our rich heritage of artistic expression. It truly is an "Adventure in the Arts" for every student in New Philadelphia City Schools.

CIP Plans Continue Progress

District improvements have also been made through the Continuous Improvement Plan for the District and individual Building Continuous Improvement Plans. These are comprehensive plans designed to move our district incrementally through improvement on the 27 report card indicators as well as other areas within the system. Goals have been set and strategies have been identified to increase the level of success of our students. Each building staff is involved in updating and monitoring progress on their plans to focus on instruction and move their buildings ahead. This year New Philadelphia will move into the Effective School status range on the District Report Card that is provided by the Ohio Department of Education.

New Philadelphia is proud of its accomplishments and is committed to the future of every student. As it is stated in the mission of our district, we will provide a quality education for all students through a dedicated, competent staff working in collaboration with parents and community, thus providing each student the opportunity to develop his/her potential and become a productive citizen.

Internal Accounting and Budgetary Control

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts a temporary appropriation measure for that fiscal year. By Statute, permanent appropriations must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates. The School District adopts the permanent appropriation measure in September.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the site administrator and the Superintendent, and be certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriations are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date.

Each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible. In addition, an on line inquiry system is available at each cost center site. As an additional safeguard, all employees are covered by a blanket bond, and certain individuals in policy-making roles are covered by a separate, higher limit bond.

The basis of accounting and the various funds utilized by New Philadelphia City Schools are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

Financial Condition

This is the second year the School District has prepared financial statements following GASB Statement 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments." GASB 34 created new basic financial statements for reporting on the School District's financial activities as follows:

Government-wide financial statements These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities.

Fund financial statements These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statements of budgetary comparisons These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transaction on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing a Management Discussion and Analysis of the School District. This discussion follows the Report of the Independent Accountants, providing an assessment of the School District finances for 2001 and the outlook for the future. Because that discussion focuses on major funds, other nonmajor funds are discussed briefly in this letter.

Financial Highlights – Internal Service Fund

The only internal service fund carried on the financial records of the School District is related to self-insurance. This fund accounts for the revenues and expenses related to the provision of dental, prescription, and medical benefits to School District employees. The internal service fund had net assets of \$476,722 at June 30, 2001, compared with net assets of \$648,089 at June 30, 2000, reflecting a net decrease in net assets of \$171,367. The balance at June 30, 2001, is sufficient to meet all medical, dental, and prescription claims liabilities.

Financial Highlights – Fiduciary Funds

The trust fund carried on the financial records of the School District is a scholarship trust fund that has assets totaling \$13,910.

Cash Management

The District operated a cash management program designed to provide safety, liquidity, and yield in that order. Funds are invested in certificates of deposit and in the Ohio State Treasurer's Investment Pool (STAR Ohio). The amount of investment income for all District funds in fiscal year 2001 was \$740,838.

Protection of School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Risk Management

The School District maintains protection for its assets and employees through a comprehensive insurance program. Insurance policies for vehicle fleet liability, general liability, property loss, and boiler and machinery coverage are purchased from Nationwide, Utica, and Indiana Insurance Companies. The maximum deductible amount for these coverages is \$1000 per loss incurred.

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. The District joined The Ohio School Board Association group rating program with other schools in an effort to control these costs. The group rating program did result in a 42% reduction in rates for the 2001 calendar year premium.

OTHER INFORMATION

Independent Audit

Provisions of State statutes require that the District's financial statements be subjected to an annual examination by an independent auditor. Those provisions have been satisfied, and the unqualified opinion of Jim Petro, Auditor of State, is included herein.

Pursuant to statute, the State prescribed a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The District adopted and has been in conformance with that system effective with its annual financial report for the 1979 calendar year.

GFOA Certificate of Achievement

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in financial reporting to New Philadelphia City School District for its Comprehensive Annual Financial Report for the year ended June 30, 2000.

This was the fifth consecutive year the School District received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental entity must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents satisfy all program standards. Reports must conform to Generally Accepted Accounting Principles (GAAP) and satisfy all applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to meet the Certificate of Achievement Program's requirements, and are again submitting it to the GFOA to determine its eligibility to receive the Certificate, which is the highest form of recognition in the area of governmental financial reporting.

Acknowledgments

The publication of this Comprehensive Annual Financial Report for the School District continues to reinforce the accountability of the School District to the taxpayers of the community.

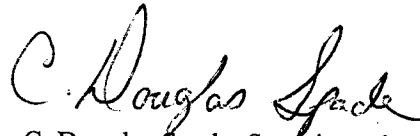
We wish to express appreciation to the members of the New Philadelphia Board of Education for supporting us in this project, and especially to the staff of the Treasurer's Office who contributed their time and effort to complete this report.

Also a special thanks to the taxpayers and voters who continue to demonstrate their trust in public education and in the New Philadelphia City School District.

Respectfully submitted,



Steven D. Sherer, Treasurer



C. Douglas Spade, Superintendent

Certificate of Achievement for Excellence in Financial Reporting

Presented to

New Philadelphia City
School District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Thomas A. Drew
President

Jeffrey L. Essler
Executive Director

**New Philadelphia City School District
Principal Officials
June 30, 2001**

Board of Education

Mr. David Moreland	President
Mrs. V. Jane Brown	Vice President
Mr. Hugh Berry	Member
Mr. Donald Kemp	Member
Mr. Gene Nemitz	Member

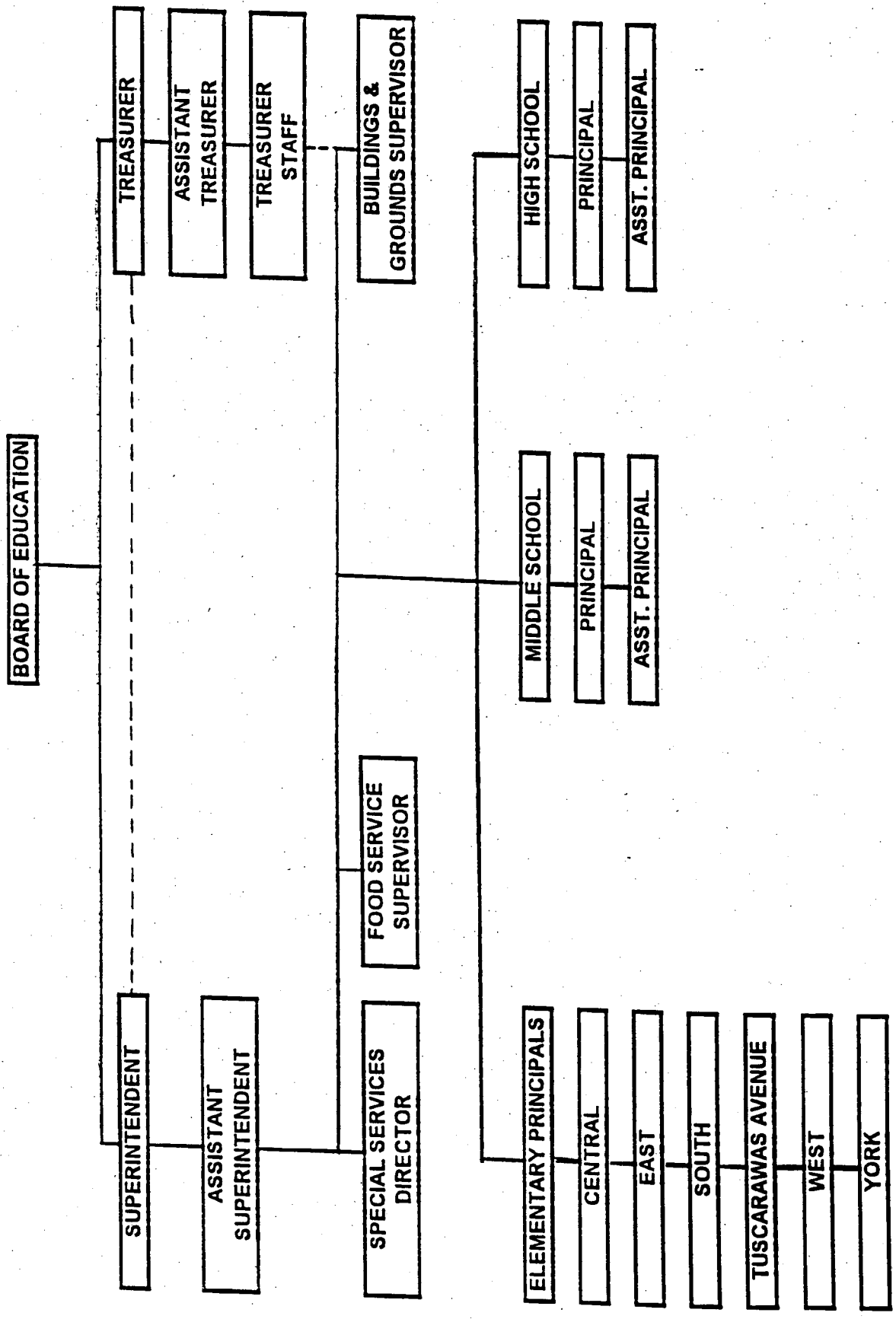
Treasurer

Mr. Steven D. Sherer

Administration

Mr. C. Douglas Spade	Superintendent
Mrs. Karen Jenkins	Assistant Superintendent

ORGANIZATIONAL CHART
NEW PHILADELPHIA CITY SCHOOLS



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Financial Section



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

111 Second Street, NW
Fourth Floor
Canton, Ohio 44702
Telephone 330-438-0617
800-443-9272
Facsimile 330-471-0001
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

New Philadelphia City School District
Tuscarawas County
248 Front Avenue, SW
New Philadelphia, Ohio 44663

To the Board of Education:

We have audited the accompanying basic financial statements of the New Philadelphia City School District, Tuscarawas County, Ohio (the District) as of and for the year ended June 30, 2001, as listed in the Table of Contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the New Philadelphia City School District, Tuscarawas County, Ohio as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 16, 2001, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information the Governmental Accounting Standards Board requires. We applied limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. We did not audit the information and express no opinion thereon.

We performed our audit to form an opinion on the basic financial statements of the District, taken as a whole. The combining and individual fund statements and schedules listed in the Table of Contents are presented for additional analysis and are not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We did not audit the data included in the Introductory and Statistical Sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

Jim Petro
Auditor of State

November 16, 2001

New Philadelphia City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

The discussion and analysis of New Philadelphia City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2001. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for 2001 are as follows:

- ❑ In total, net assets decreased \$0.6 million. This decrease was in net assets of governmental activities which represents a 3.2% decrease from 2000. Net assets of business-type activities remained constant.
- ❑ General revenues accounted for \$17.5 million or 87.0% of all revenues. Specific program revenues in the form of charges for services, sales, grants and contributions accounted for \$2.7 million or 13% of total revenues of \$20.2 million.
- ❑ The School District had \$20.2 million in expenses related to governmental activities; only \$2.0 million of these expenses were offset by program specific charges for services, grants, or contributions. General revenue (primarily taxes) of \$17.5 million were adequate to provide for these programs.
- ❑ Among major funds, the General Fund had \$17.0 million in revenues and \$17.3 million in expenses. The General Fund's balance decreased by \$0.3 million..
- ❑ Net assets for the Enterprise Fund remained constant. Operating expense of \$0.6 million exceeded operating revenues of \$0.4 million. Grants of \$0.2 million in the Food Service Fund offset the operating loss.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the New Philadelphia City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. In the case of New Philadelphia City School District, the general fund is by far the most significant fund.

New Philadelphia City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

Reporting the School District as a Whole

Statement of Net Assets and the Statement of Activities

The Statement of Net Assets and the Statement of Activities answer the question “How did we do financially during 2001?” These statement include *all assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by the most private-sector companies. This basis of accounting takes into account all of the current year’s revenues and expenses regardless of when cash is received or paid.

These two statements report the School District’s *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the *financial position* of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District’s property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- ❑ Governmental Activities – Most of the School District’s programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.
- ❑ Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The School District food service program is reported as a business activity.

Reporting the School District’s Most Significant Funds

Fund Financial Statements

The analysis of the School District’s major funds begins on page 11. Fund financial reports provide detailed information about the School District’s major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District’s most significant funds. The School District’s major governmental funds are the general fund, debt service fund and the permanent improvement capital projects fund.

Governmental Funds Most of the School District’s activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District’s general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to

New Philadelphia City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

finance educational programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

The School District as a Whole

Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for 2001 compared to 2000:

Table 1
 Net Assets
 (In Millions)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Assets						
Current and Other Assets	\$22.1	\$21.8	\$0.2	\$0.3	\$22.3	\$22.1
Capital Assets	<u>15.8</u>	<u>15.7</u>	<u>0.1</u>	<u>0.1</u>	<u>15.9</u>	<u>15.8</u>
Total Assets	<u>37.9</u>	<u>37.5</u>	<u>0.3</u>	<u>0.4</u>	<u>38.2</u>	<u>37.9</u>
Liabilities						
Long-Term Liabilities	(8.3)	(8.5)	(0.0)	(0.0)	(8.3)	(8.5)
Other Liabilities	<u>(11.6)</u>	<u>(10.4)</u>	<u>(0.1)</u>	<u>(0.2)</u>	<u>(11.7)</u>	<u>(10.6)</u>
Total Liabilities	<u>(19.9)</u>	<u>(18.9)</u>	<u>(0.1)</u>	<u>(0.2)</u>	<u>(20.0)</u>	<u>(19.1)</u>
Net Assets						
Invested in Capital						
Assets Net of Debt	8.4	8.1	0.1	0.1	8.5	8.2
Restricted	1.2	1.5	0.0	0.0	1.2	1.5
Unrestricted	<u>8.4</u>	<u>9.0</u>	<u>0.1</u>	<u>0.1</u>	<u>8.5</u>	<u>9.1</u>
Total Net Assets	<u>\$18.0</u>	<u>\$18.6</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$18.2</u>	<u>\$18.8</u>

Total assets increased by \$0.3 million. Cash and cash equivalents remained the same while Tax Receivables increased by \$2.9 million and restricted assets decreased by \$2.6. This was due to the fact that some of fiscal year 2001 tax revenues were collected in fiscal year 2000. This was not the case in Fiscal year 2001 which leads to higher receivables and less funds restricted for the subsequent fiscal year.

The net assets of the School District decreased by \$0.6 million. This was due primarily due again to the fact that the taxes receivable are being credited in the proper fiscal year.

New Philadelphia City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

The growth in current and the minor decline in unrestricted net assets continues to show the present financial stability of the District.

The net assets of the School District's business-type activities remained the same. Operating revenues and grants are currently matching expenses. Costs will have to be monitored to insure there is not a need for additional funds necessitating an increase in food service fees.

Table 2 shows the changes in net assets for fiscal year 2001 as compared to fiscal year 2000.

Table 2
Changes in Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2001	2000	2001	2000	2001	2000
Revenues						
Program Revenues						
Charges for services	\$0.8	\$0.8	\$0.4	\$0.4	\$1.2	\$1.2
Operating Revenues	1.1	1.5	0.2	0.2	1.3	1.7
Capital Grants	0.2	0.1	0.0	0.0	0.2	0.1
General Revenue:						
Property Taxes	9.2	10.8	0.0	0.0	9.2	10.8
Grants and Entitlements	7.2	6.9	0.0	0.0	7.2	6.9
Other	1.1	0.8	0.0	0.0	1.1	0.8
Total Revenues	19.6	20.9	0.6	0.6	20.2	21.5
Program Expenses						
Instruction	11.7	10.9	0.0	0.0	11.7	10.9
Support Services						
Pupil and Instructional Staff	1.7	1.4	0.0	0.0	1.7	1.4
Board of Education, Fiscal						
And Administration	2.5	2.3	0.0	0.0	2.5	2.3
Operation and Maintenance	1.8	1.5	0.0	0.0	1.8	1.5
Pupil Transportation	0.7	0.6	0.0	0.0	0.7	0.6
Central	0.0	0.0	0.0	0.0	0.0	0.0
Operation-of Non Instructional						
Services	0.4	0.3	0.0	0.0	0.4	0.3
Extracurricular Activities	0.9	0.9	0.0	0.0	0.9	0.9
Interest and Fiscal Charges	0.5	0.5	0.0	0.0	0.5	0.5
Food Service	0.0	0.0	0.6	0.6	0.6	0.6
Total Expenses	20.2	18.4	0.6	0.6	20.8	19.0
Increase (Decrease) in Net Assets	(\$0.6)	\$2.5	\$0.0	\$0.0	(\$0.6)	\$2.5

New Philadelphia City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

Governmental Activities

Several revenue sources fund our governmental activities with property taxes being the largest contributor. The last increase in property tax levies by the citizens of the School District was in 1994. Property tax levies generated \$9.2 million in 2001. General revenues from grants and entitlements, such as the school foundation program, are also a large revenue generator. With the combination of taxes and intergovernmental funding over 80% of all expenses in governmental activities, the School District monitors both of these revenue sources very closely for fluctuations. It should also be noted that what appears to be a large decrease in tax revenue on the Statistical Table on page S-2 is due to the receiving of tax advances from the County Auditor's Office in June of 200 that were meant to finance the 2001 fiscal year. Had the revenue been received in 2001, property taxes would have remained constant.

Instruction comprises 58% of governmental program expenses. Interest expense was 2.7% and was attributable to outstanding bonds and capital leases on copier equipment. The increase of \$1.6 million in total expenses is due to increases in salaries and benefits. Overall salaries increased by 6% while increases in health insurance costs attributed to an 11% increase in benefits.

Table 3
 Governmental Activities
 (In Millions)

	Total Cost of Services 2001	Net Cost of Services 2001
Instruction	\$11.7	\$10.8
Support Services:		
Pupil and Instructional Staff	1.7	1.5
Board of Education, Administration and Fiscal	2.5	2.3
Operation and Maintenance of Plant	1.8	1.8
Pupil Transportation	0.7	0.7
Central	0.0	0.0
Operation of Non-Instructional Services	0.4	0.1
Extracurricular Activities	0.9	0.4
Interest and Fiscal Charges	0.5	0.5
Total Expenses	\$20.2	\$18.1

Business-Type Activities

Business-type activities include the food service operation. This program had revenues of \$629,060 and expenses of \$648,736 for fiscal year 2001. Management regularly reviews this program and food service fees have not been increased since 1997. To also insure that net assets are not reduced in fiscal 2002, the School District is taking steps to reduce expenses. The food service program receives no support from tax revenues.

New Philadelphia City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

The School District's Funds

Information about the School District's major funds starts on page 14. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$19.7 million and expenditures of \$20.3 million. The net change in fund balance for the year was a decrease of \$0.5 million. The general fund accounted for \$0.3 million of the decrease. This minor decrease indicated the School District's current revenue base continues to meet School District obligations as a whole. The District understands that it needs to continue to monitor expenses to insure that the District's obligations will continue to be met without the requirement of additional tax levies..

General Fund Budgeting Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2001, the School District amended its general fund budget once at the end of the fiscal year. Requests for budget changes are made by the building administrators. Final approval is obtained from the treasurer and superintendent and is presented to the Board of Education for their adoption.

For the general fund, budget basis revenue was \$1.4 million above original budget estimates of \$15.1 million. Of this \$1.4 million difference, most was due to conservative tax, intergovernmental revenue and interest estimates.

The original appropriations of \$16.9 million were increased to \$18.3 million. Expenditures, however, were only \$17.4 million or \$0.9 million less than anticipated due to surplus appropriations in administrative and maintenance costs.

The School District's ending unobligated budgetary fund balance was \$2.3 million above the final budgeted amount.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal 2001, the School District had \$15.9 million invested in land, buildings, equipment and construction in progress, \$15.8 million in governmental activities. Table 4 shows fiscal 2001 balances compared to 2000:

New Philadelphia City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

Table 4
Capital Assets at June 30
 (Net of Depreciation, in Millions)

	Governmental Activities		Business-Type Activities		Total	
	2001	2000	2001	2000	2001	2000
Land	\$0.6	\$0.6	\$0.0	\$0.0	\$0.6	\$0.6
Buildings and Improvements	11.2	11.4	0.0	0.0	11.2	11.4
Furniture and Equipment	2.9	2.8	0.1	0.1	3.0	2.9
Vehicles	0.9	0.8	0.0	0.0	0.9	0.8
Construction in Progress	0.2	0.1	0.0	0.0	0.2	0.1
Totals	<u>\$15.8</u>	<u>\$15.7</u>	<u>\$0.1</u>	<u>\$0.1</u>	<u>\$15.9</u>	<u>\$15.8</u>

The primary increase occurred in buildings and improvements which include construction projects for window replacements at East Elementary and the purchase of a parcel of ground near the High School.

For fiscal year 2001, Ohio law required school districts to set aside three percent of certain revenues for capital improvements and an additional three percent for textbooks. For fiscal year 2001, this amounted to \$366,606 for each set aside. For fiscal year 2001, the School District had qualifying disbursements or offsets exceeding these requirements. For fiscal year 2002, the set asides will remain the same. The School District has budgeted to meet these requirements.

As of June 30, 2001, the School District has a contractual commitment for roofing work at Central Elementary and the High School and paving work throughout the District.. The balances outstanding on these contracts are \$111,500 and \$99,680, respectively.

Debt

At June 30, 2000, the School District had \$7.6 million in bonds, \$.2 million due within one year. Table 5 summarizes bonds outstanding.

Table 5
Outstanding Debt at Year End
 (In Millions)

	Governmental Activities 2000	Governmental Activities 1999
General Obligation Bonds:		
1992 School Improvement	<u>\$7.4</u>	<u>\$7.6</u>
Total	<u>\$7.4</u>	<u>\$7.6</u>

In 1992 the School District passed a 3.1 mill bond issue, providing \$8.7 million for facility improvements for the high school, including an addition of 24 classrooms.

New Philadelphia City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

At June 30, 2001, the School District's overall legal debt margin was \$27,916,133 with an unvoted debt margin of \$650,490. The School District maintains an A-1 bond rating.

For the Future

New Philadelphia City School District is strong financially. As the preceding information shows, the School District heavily depends on its property taxpayers. Although the District has not had to request an increase in voter-approved taxes since 1994, financially the future is not without challenges.

State law fixes the amount of tax revenue, forcing it to remain constant except for new valuations in the District. Management must plan expenses accordingly, staying within the District's five-year plan.

Externally, the State of Ohio was found by the Ohio Supreme Court in March, 1997, to be operating an unconstitutional educational system, one that was neither "adequate" nor "equitable." Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. On September 26, 2001 the Supreme Court issued its latest opinion regarding the State's school funding plan. On November 2, 2001 the Court granted the State's request for a motion of reconsideration of the September ruling.

New Philadelphia City School District has not anticipated any meaningful growth in State revenue. The concern is that, to meet the requirements of the court, the State may require redistribution of commercial and industrial property tax. This could have a significant impact on the School District's residential taxpayers.

Both scenarios require management to plan carefully and prudently to provide the resources to meet student needs over the next several years, and to grow even more dependent on local tax revenue.

In conclusion, New Philadelphia City School District has committed itself to financial excellence for many years. The School District has received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting since 1996.

In addition, the School District's system of budgeting and internal controls are well regarded and it will take all of the District's financial abilities to meet the challenges of the future.

Contacting the School District's Financial Management

This financial report is designed to provide our citizen's, taxpayers, and investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Steven Sherer, Treasurer, at New Philadelphia City School District, 248 Front Street SW, New Philadelphia, Ohio 44663.

New Philadelphia City School District
Statement of Net Assets
June 30, 2001

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$11,860,555	\$175,219	\$12,035,774
Receivables:			
Taxes	9,899,742	0	9,899,742
Accounts	58,559	0	58,559
Intergovernmental	274,430	0	274,430
Accrued Interest	0	0	0
Prepaid Items	12,830	0	12,830
Inventory Held for Resale	0	20,829	20,829
Materials and Supplies			
Inventory	4,840	0	4,840
Capital Assets:			
Land	690,177	0	690,177
Other Capital Assets, Net	15,130,003	121,190	15,251,193
<i>Total Assets</i>	<u>37,931,136</u>	<u>317,238</u>	<u>38,248,374</u>
Liabilities			
Accounts Payable	262,863	1,021	263,884
Contracts Payable	0	0	0
Accrued Wages	2,047,924	43,346	2,091,270
Vacation Payable	85,497	10,491	95,988
Retainage Payable	7,169	0	7,169
Intergovernmental Payable	482,011	44,528	526,539
Accrued Interest Payable	39,667	0	39,667
Deferred Revenue	8,408,341	18,571	8,426,912
Claims Payable	294,266	0	294,266
Long-Term Liabilities:			
Due Within One Year	325,836	0	325,836
Due In More Than One Year	7,978,761	21,154	7,999,915
<i>Total Liabilities</i>	<u>19,932,335</u>	<u>139,111</u>	<u>20,071,446</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	8,432,092	118,488	8,550,580
Restricted for:			
Capital Projects	164,638	0	164,638
Debt Service	572,031	0	572,031
Other Purposes	488,092	0	488,092
Unrestricted	8,341,948	59,639	8,401,587
<i>Total Net Assets</i>	<u>\$17,998,801</u>	<u>\$178,127</u>	<u>\$18,176,928</u>

See accompanying notes to the basic financial statements

New Philadelphia City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2001

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
Instruction:				
Regular	\$9,905,375	\$150,294	\$538,098	\$111,898
Special	1,413,383	0	39,151	0
Vocational	315,567	0	0	0
Adult/Continuing	1,849	0	0	0
Other	102,260	0	0	0
Support Services:				
Pupil	933,159	0	31,833	0
Instructional Staff	765,615	0	173,023	0
Board of Education	124,272	0	0	0
Administration	1,705,413	0	137,509	0
Fiscal	614,400	0	12,904	0
Operation and Maintenance of Plant	1,786,723	0	0	0
Pupil Transportation	729,149	0	217	39,256
Central	2,218	0	0	0
Operation of Non-Instructional Services	374,037	103,478	193,142	0
Extracurricular Activities	921,287	502,410	0	0
Interest and Fiscal Charges	475,971	0	0	0
<i>Total Governmental Activities</i>	<u>20,170,678</u>	<u>756,182</u>	<u>1,125,877</u>	<u>151,154</u>
Business-Type Activities				
Food Service	648,736	408,176	208,595	0
<i>Total Business-Type Activities</i>	<u>648,736</u>	<u>408,176</u>	<u>208,595</u>	<u>0</u>
Totals	<u><u>\$20,819,414</u></u>	<u><u>\$1,164,358</u></u>	<u><u>\$1,334,472</u></u>	<u><u>\$151,154</u></u>

General Revenues

Property Taxes Levied for:

 General Purposes

 Debt Service

 Capital Outlay

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activities	Total
(9,105,085)	0	(9,105,085)
(1,374,232)	0	(1,374,232)
(315,567)	0	(315,567)
(1,849)	0	(1,849)
(102,260)	0	(102,260)
(901,326)	0	(901,326)
(592,592)	0	(592,592)
(124,272)	0	(124,272)
(1,567,904)	0	(1,567,904)
(601,496)	0	(601,496)
(1,786,723)	0	(1,786,723)
(689,676)	0	(689,676)
(2,218)	0	(2,218)
(77,417)	0	(77,417)
(418,877)	0	(418,877)
(475,971)	0	(475,971)
(18,137,465)	0	(18,137,465)
0	(31,965)	(31,965)
0	(31,965)	(31,965)
(18,137,465)	(31,965)	(18,169,430)
\$8,439,006	\$0	\$8,439,006
611,041	0	611,041
179,856	0	179,856
7,194,645	0	7,194,645
740,838	12,289	753,127
370,809	0	370,809
17,536,195	12,289	17,548,484
(601,270)	(19,676)	(620,946)
18,600,071	197,803	18,797,874
\$17,998,801	\$178,127	\$18,176,928

New Philadelphia City School District
Balance Sheet
Governmental Funds
June 30, 2001

	General	Debt Service	Permanent Improvement Capital Projects	Other Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$10,031,573	\$424,209	\$91,794	\$541,991
Receivables:				
Taxes	9,024,506	679,092	196,144	0
Accounts	32,010	0	0	26,549
Intergovernmental	0	0	0	274,430
Accrued Interest	0	0	0	0
Due from Other Funds	25,650	0	0	0
Prepaid Items	12,830	0	0	0
Materials and Supplies Inventory	4,840	0	0	0
<i>Total Assets</i>	<u>\$19,131,409</u>	<u>\$1,103,301</u>	<u>\$287,938</u>	<u>\$842,970</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$204,133	\$0	\$0	\$58,730
Contracts Payable	0	0	0	0
Retainage Payable	0	0	7,169	0
Accrued Wages	1,921,389	0	0	126,535
Intergovernmental Payable	332,017	0	0	18,966
Due to Other Funds	0	0	0	25,650
Deferred Revenue	7,690,183	531,270	156,726	98,593
<i>Total Liabilities</i>	<u>10,147,722</u>	<u>531,270</u>	<u>163,895</u>	<u>328,474</u>
Fund Balances				
Reserved for Encumbrances	79,210	0	0	15,756
Reserved for Prepays	12,830	0	0	0
Reserved for Inventory	4,840	0	0	0
Reserved for Property Taxes	1,334,323	147,822	39,418	0
Reserved for Budget Stabilization	0	0	0	0
Unreserved, Undesignated, Reported in:				
General Fund	7,552,484	0	0	0
Special Revenue Funds	0	0	0	458,145
Debt Service Fund	0	424,209	0	0
Capital Projects Funds	0	0	84,625	40,595
<i>Total Fund Balances</i>	<u>8,983,687</u>	<u>572,031</u>	<u>124,043</u>	<u>514,496</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$19,131,409</u>	<u>\$1,103,301</u>	<u>\$287,938</u>	<u>\$842,970</u>

See accompanying notes to the basic financial statements

New Philadelphia City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 June 30, 2001*

Total Governmental Funds	Total Governmental Fund Balances	\$10,194,257
\$11,089,567	<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
9,899,742	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	15,820,180
58,559	Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.	68,431
274,430	An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.	476,722
0	Accrued interest on bonds payable	(39,667)
25,650	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(8,521,122)
12,830	<i>Net Assets of Governmental Activities</i>	<u>\$17,998,801</u>
4,840		
\$21,365,618		
\$262,863		
0		
7,169		
2,047,924		
350,983		
25,650		
8,476,772		
11,171,361		
94,966		
12,830		
4,840		
1,521,563		
0		
7,552,484		
458,145		
424,209		
125,220		
10,194,257		
\$21,365,618		

New Philadelphia City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2001

	General	Debt Service	Permanent Improvement Capital Projects	Other Governmental Funds
Revenues				
Taxes	\$7,663,984	\$611,041	\$179,856	\$0
Intergovernmental	8,148,193	77,956	20,295	1,188,706
Interest	740,333	0	0	505
Tuition and Fees	126,795	0	0	126,977
Extracurricular Activities	0	0	0	502,410
Rentals	24,260	0	0	0
Contributions and Donations	0	0	0	52,363
Miscellaneous	281,024	0	9,218	3,944
<i>Total Revenues</i>	<u>16,984,589</u>	<u>688,997</u>	<u>209,369</u>	<u>1,874,905</u>
Expenditures				
Current:				
Instruction:				
Regular	8,642,260	0	0	696,762
Special	1,323,968	0	0	41,356
Vocational	323,891	0	0	0
Adult/Continuing	0	0	0	1,739
Other	50,491	0	0	0
Support Services:				
Pupil	916,226	0	0	35,855
Instructional Staff	445,746	0	0	178,938
Board of Education	93,361	0	0	0
Administration	1,582,229	0	0	138,283
Fiscal	591,687	0	0	4,699
Operation and Maintenance of Plant	1,854,515	0	0	33,903
Pupil Transportation	975,854	0	0	250
Central	2,218	0	0	0
Operation of Non-Instructional Services	55,328	0	0	320,787
Extracurricular Activities	367,035	0	0	547,012
Capital Outlay	0	0	183,019	157,913
Debt Service:				
Principal Retirement	30,763	235,000	0	0
Interest and Fiscal Charges	12,986	464,254	0	0
<i>Total Expenditures</i>	<u>17,268,558</u>	<u>699,254</u>	<u>183,019</u>	<u>2,157,497</u>
<i>Excess of Revenue Over (Under) Expenditures</i>	<u>(283,969)</u>	<u>(10,257)</u>	<u>26,350</u>	<u>(282,592)</u>
Other Financing Sources (Uses)				
Transfer In	0	0	0	11,300
Transfer Out	(11,300)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(11,300)</u>	<u>0</u>	<u>0</u>	<u>11,300</u>
<i>Net Change in Fund Balance</i>	<u>(295,269)</u>	<u>(10,257)</u>	<u>26,350</u>	<u>(271,292)</u>
<i>Fund Balances Beginning of Year -</i>	9,278,685	582,288	97,693	785,788
Increase in Reserve for Inventory	271	0	0	0
<i>Fund Balances End of Year</i>	<u><u>\$8,983,687</u></u>	<u><u>\$572,031</u></u>	<u><u>\$124,043</u></u>	<u><u>\$514,496</u></u>

See accompanying notes to the basic financial statements

New Philadelphia City School District
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2001*

Total Governmental Funds	Net Change in Fund Balances - Total Governmental Funds	(\$550,468)
	<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
\$8,454,881	Governmental funds report capital outlays as expenditures.	
9,435,150	However, in the statement of activities, the cost of those	
740,838	assets is allocated over their estimated useful lives as	
253,772	depreciation expense. This is the amount by which capital	
502,410	outlays exceed depreciation in the current period.	(308,501)
24,260		
52,363	Governmental funds only report the disposal of assets to the	
294,186	extent proceeds are received from the sale. In the statement	
19,757,860	of activities, a gain or loss is reported for each disposal. This	
	is the amount of the loss on the disposal of fixed assets. There	
	were no proceeds.	(209,782)
	Revenues in the statement of activities that do not provide	
9,339,022	current financial resources are not reported as revenues in	
1,365,324	the funds.	188,452
323,891		
1,739		
50,491	Repayment of bond and capital lease principal is an expenditure in the	
	governmental funds, but the repayment reduces long-term	
952,081	liabilities in the statement of net assets.	265,763
624,684		
93,361	In the statement of activities, interest is accrued on	
1,720,512	outstanding bonds, whereas in governmental funds, an	
596,386	interest expenditure is reported when due.	1,269
1,888,418		
976,104	Some expenses reported in the statement of activities,	
2,218	such as compensated absences and intergovernmental	
376,115	payables which represent contractually required pension	
914,047	contributions, do not require the use of current financial	
340,932	resources and therefore are not reported as expenditures	
	in governmental funds.	(159,370)
265,763		
477,240	The internal service fund used by management to charge	
20,308,328	the cost of insurance to individual funds is not reported in	
	the district-wide statement of activities. Governmental fund	
(550,468)	expenditures and the related internal service fund revenues	
	are eliminated. The net revenue (expense) of the internal	
	service fund is allocated among the governmental activities.	171,367
11,300		
(11,300)	<i>Change in Net Assets of Governmental Activities</i>	(\$601,270)
0		
(550,468)		
10,744,454		
271		
\$10,194,257		

New Philadelphia City School District
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2001

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues				
Taxes	\$7,375,000	\$7,460,000	\$8,151,343	\$691,343
Intergovernmental	6,870,000	6,966,650	7,189,388	222,738
Interest	620,000	620,000	766,421	146,421
Tuition and Fees	97,600	97,600	111,033	13,433
Rentals	36,250	36,250	24,260	(11,990)
Miscellaneous	122,050	75,050	283,849	208,799
<i>Total Revenues</i>	<u>15,120,900</u>	<u>15,255,550</u>	<u>16,526,294</u>	<u>1,270,744</u>
Expenditures				
Current:				
Instruction:				
Regular	8,527,950	9,125,276	8,759,378	365,898
Special	1,331,350	1,332,953	1,308,010	24,943
Vocational	311,375	340,757	323,912	16,845
Other	50,000	50,000	48,818	1,182
Support Services:				
Pupil	836,820	931,694	900,495	31,199
Instructional Staff	443,890	461,673	443,400	18,273
Board of Education	28,150	97,150	93,220	3,930
Administration	1,697,550	1,727,454	1,597,406	130,048
Fiscal	619,200	688,888	615,969	72,919
Operation and Maintenance of Plant	1,746,800	1,990,253	1,882,840	107,413
Pupil Transportation	880,500	1,060,267	966,605	93,662
Central	3,000	3,000	2,218	782
Operation of Non-Instructional Services	0	81,500	68,975	12,525
Extracurricular Activities	433,700	451,200	358,226	92,974
<i>Total Expenditures</i>	<u>16,910,285</u>	<u>18,342,065</u>	<u>17,369,472</u>	<u>972,593</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,789,385)</u>	<u>(3,086,515)</u>	<u>(843,178)</u>	<u>2,243,337</u>
Other Financing Sources (Uses)				
Refund of Prior Year Expenditures	0	0	72	72
Advances Out	(500)	(40,500)	(20,650)	19,850
Operating Transfers Out	(9,000)	(23,500)	(16,300)	7,200
<i>Total Other Financing Sources (Uses)</i>	<u>(9,500)</u>	<u>(64,000)</u>	<u>(36,878)</u>	<u>27,122</u>
<i>Net Change in Fund Balance</i>	(1,798,885)	(3,150,515)	(880,056)	2,270,459
<i>Fund Balance Beginning of Year</i>	9,954,310	9,954,310	9,954,310	0
Prior Year Encumbrances Appropriated	<u>621,448</u>	<u>621,448</u>	<u>621,448</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$8,776,873</u>	<u>\$7,425,243</u>	<u>\$9,695,702</u>	<u>\$2,270,459</u>

See accompanying notes to the basic financial statements

New Philadelphia City School District
Statement of Net Assets
Proprietary Funds
June 30, 2001

	Business-Type Activities - Enterprise Fund	
	Food Service	Governmental Activities - Internal Service
Assets		
Equity in Pooled Cash and Cash Equivalents	\$175,219	\$770,988
Receivables:		
Accounts	0	0
Inventory Held for Resale	20,829	0
<i>Total Current Assets</i>	196,048	770,988
Capital Assets, Net	121,190	0
<i>Total Assets</i>	317,238	770,988
Liabilities		
Accounts Payable	1,021	0
Accrued Wages	43,346	0
Vacation Payable	10,491	0
Intergovernmental Payable	44,528	0
Deferred Revenue	18,571	0
Claims Payable	0	294,266
<i>Total Current Liabilities</i>	117,957	294,266
Long-Term Liabilities:		
Compensated Absences Payable	21,154	0
<i>Total Liabilities</i>	139,111	294,266
Net Assets		
Invested in Capital Assets	118,488	0
Unrestricted	59,639	476,722
<i>Total Net Assets</i>	\$178,127	\$476,722

See accompanying notes to the basic financial statements

New Philadelphia City School District
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2001*

	Business-Type Activities - Enterprise Fund	
	Food Service	Governmental Activities - Internal Service
Operating Revenues		
Sales	\$408,176	\$0
Charges for Services	0	1,728,060
<i>Total Operating Revenues</i>	<u>408,176</u>	<u>1,728,060</u>
Operating Expenses		
Salaries	261,841	0
Fringe Benefits	80,056	0
Purchased Services	22,164	265,124
Cost of Sales	276,090	0
Depreciation	8,585	0
Claims	0	1,634,303
<i>Total Operating Expenses</i>	<u>648,736</u>	<u>1,899,427</u>
<i>Operating Loss</i>	<u>(240,560)</u>	<u>(171,367)</u>
Non-Operating Revenues (Expenses)		
Donated Commodities	45,870	0
Interest	12,289	0
Operating Grants	174,288	0
Loss on Disposal of Fixed Assets	(11,563)	0
<i>Total Non-Operating Revenues</i>	<u>220,884</u>	<u>0</u>
<i>Change in Net Assets</i>	(19,676)	(171,367)
<i>Net Assets Beginning of Year</i>	<u>197,803</u>	<u>648,089</u>
<i>Net Assets End of Year</i>	<u><u>\$178,127</u></u>	<u><u>\$476,722</u></u>

See accompanying notes to the basic financial statements

New Philadelphia City School District
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2001

	Business-Type Activities - Enterprise Fund	Governmental Activities - Internal Service
	Food Service	Internal Service
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash Received from Customers	\$417,300	\$0
Cash Received from Quasi-External Transactions With Other Funds	0	1,736,047
Cash Payments to Employees for Services	(237,500)	0
Cash Payments for Employee Benefits	(115,309)	0
Cash Payments for Goods and Services	(252,650)	(265,124)
Cash Payments for Claims	0	(1,466,011)
<i>Net Cash Used in Operating Activities</i>	<u>(188,159)</u>	<u>4,912</u>
Cash Flows from Noncapital Financing Activities		
Operating Grants Received	<u>174,288</u>	<u>0</u>
Cash Flows from Capital and Related Financing Activities		
Payments for Capital Acquisitions	<u>(16,755)</u>	<u>0</u>
Cash Flows from Investing Activities		
Interest on Investments	<u>12,289</u>	<u>0</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(18,337)	4,912
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>193,556</u>	<u>766,076</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$175,219</u>	<u>\$770,988</u>

(continued)

New Philadelphia City School District
Statement of Cash Flows
Proprietary Funds (continued)
For the Fiscal Year Ended June 30, 2001

	<u>Business-Type Activities - Enterprise Fund</u>	<u>Governmental Activities - Internal Service</u>
	<u>Food Service</u>	
Reconciliation of Operating Loss to Net Cash Used in Operating Activities		
Operating Loss	(\$240,560)	(\$171,367)
Adjustments:		
Depreciation	8,585	0
Donated Commodities Used During Year	45,870	0
(Increase) Decrease in Assets:		
Accounts Receivable	8,803	7,987
Inventory Held for Resale	1,677	
Increase (Decrease) in Liabilities:		
Accounts Payable	1,021	0
Accrued Wages	2,784	0
Compensated Absences Payable	8,342	0
Intergovernmental Payable	(22,038)	0
Deferred revenue	(2,643)	0
Claims Payable	0	168,292
<i>Net Cash Used in Operating Activities</i>	<u>(\$188,159)</u>	<u>\$4,912</u>

See accompanying notes to the basic financial statements

New Philadelphia City School District
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2001

	Private Purpose Trust	
	Scholarship	Agency
Assets		
Equity in Pooled Cash and Cash Equivalents	\$13,910	\$32,712
<i>Total Assets</i>	13,910	\$32,712
Liabilities		
Due to Students	0	32,712
<i>Total Liabilities</i>	0	32,712
Net Assets		
Held in Trust for Scholarships	13,910	
<i>Total Net Assets</i>	\$13,910	

See accompanying notes to the basic financial statements

New Philadelphia City School District
Statement of Changes in Fiduciary Net Assets
Fiduciary Fund
For the Fiscal Year Ended June 30, 2001

	Private Purpose Trust
	Scholarship
Additions	
Interest	\$1,768
Deductions	
Other operating Expense	3,900
<i>Changes in Net Assets</i>	(2,132)
<i>Net Assets at Beginning of Year</i>	16,042
<i>Net Assets at End of Year</i>	\$13,910

See accompanying notes to the basic financial statements

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

Note 1 - Description of the School District and Reporting Entity

New Philadelphia City School District (the "School District") operates under a locally-elected Board form of government and provides educational services as authorized by State statute and/or federal guidelines. This Board controls the District's eight instructional/support facilities staffed by 108 non-certificated employees, 202 certificated full time teaching personnel and 15 administrative employees who provide services to 3,273 students and other community members.

The School District was established in 1808, the first in the State of Ohio, and is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. Under such laws there is no authority for a School District to have a charter or adopt local laws. The legislative power of the School District is vested in the Board of Education, consisting of five members elected at-large for staggered four year terms.

The School District serves an area of approximately 78 square miles. It is located in Tuscarawas County, and includes all of the City of New Philadelphia, Ohio, the Village of Stone Creek and portions of 9 townships. The School District is the 141st largest in the State of Ohio (among 612 school districts) in terms of enrollment. The School District currently operates eight instructional buildings, one warehouse building and one garage.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. For New Philadelphia City School District, this includes general operations, food service, preschool, community services, and student related activities of the School District. The following activity is also included within the reporting entity.

Nonpublic Schools Within the School District boundaries, Sacred Heart Elementary and Tuscarawas Central Catholic High School are operated through the Columbus Catholic Diocese. Current State legislation provides funding to these nonpublic schools. These monies are received and disbursed by the School District on behalf of the nonpublic schools by the Treasurer of the School District, as directed by the nonpublic schools. These transactions are reported as a governmental activity of the School District.

Component units are legally separate organizations for which the School District is financially accountable. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt or the levying of their taxes. The School District has no component units.

The School District is associated with three jointly governed organizations and one public entity risk pool. These organizations are presented in Note 16 to the financial statements. These organizations are:

Jointly Governed Organizations:

Ohio Mid-Eastern Regional Education Service Association
Buckeye Career Center
Tuscarawas County Tax Incentive Review Council

Public Entity Risk Pool:

Ohio School Boards Workers' Compensation Group Rating Program

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

Note 2 - Summary of Significant Accounting Policies

The financial statements of New Philadelphia City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

A. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the School District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the single business-type activity of the School District. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

Fund Financial Statements During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Debt Service Fund The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Permanent Improvement Capital Projects Fund The permanent improvement capital projects fund accounts for financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The only enterprise fund of the School District is the Food Service Fund which accounts for the food service operations and is the School District's only major Proprietary Fund.

Internal Service Fund Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the School District, or to other governments, on a cost reimbursement basis. The only internal service fund that the School District accounts for is a self-insurance program, which provides medical benefits to employees.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's only trust fund is a private purpose trust which accounts for a scholarship program for students. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the Statement of Net Assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are reported using the economic resources measurement focus and are excluded from the Government-Wide Financial Statements.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue and deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 6.) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before

New Philadelphia City School District

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001

it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, tuition, grants, student fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2001, but which were levied to finance fiscal year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Tax Budget Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Tuscarawas County Budget Commission for rate determination.

Estimated Resources Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2001.

Appropriations Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certification saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations provided the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. The amounts reported as the original budgeted amounts in the budgetary statements reflect the appropriation in the first complete appropriated budget, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

Encumbrances As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On fund financial statements, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds. A reserve for encumbrances is not reported on government-wide financial statements.

Lapsing of Appropriations At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

F. Cash and Cash Equivalents

Cash received by the School District is pooled for investment purposes. Interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements.

During fiscal year 2001, investments were limited to an overnight Repurchase Agreement and the State Treasury Asset Reserve of Ohio (STAR Ohio). STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2001. Repurchase agreements are reported at cost.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2001 amounted to \$740,333, which includes \$158,188 assigned from other School District funds.

For presentation on the financial statements, investments of the cash management pool and investments

New Philadelphia City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months that are not purchased from the pool are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2001 are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

H. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Inventories of proprietary funds consist of donated food, purchased food, and school supplies held for resale and are expensed when used.

I. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized.

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

All reported capital assets except land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land Improvements	40 years	N/A
Buildings and Improvements	10 - 40 years	N/A
Furniture and Equipment	5 - 15 years	5-15 years
Vehicles	10 years	10 years

J. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

K. Compensated Absences

The School District reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the School District's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

L. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgements, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds, capital leases and long-term loans are recognized as a liability on the financial statements when due.

M. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, prepaids, inventories of supplies and materials, property taxes and budget stabilization.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute.

N. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

O. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are tuition for adult education classes, sales for food service and uniform school supplies, and charges for services for self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund.

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

P. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Q. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

R. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal 2001.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 - Budgetary Basis of Accounting

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for each major governmental fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the fund liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).

New Philadelphia City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the major General fund.

	General
GAAP Basis	<u>(\$295,269)</u>
Net Adjustment for Revenue Accruals	(458,223)
Net Adjustment for Expenditure Accruals	184,008
Transfers Out	(5,000)
Advance Out	(20,650)
Adjustment for Encumbrances	<u>(284,922)</u>
Budget Basis	<u><u>(\$880,056)</u></u>

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

Note 4 - Deposits and Investments

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive monies are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies are to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);

New Philadelphia City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,

8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements".

Deposits At year-end, the carrying amount of the School District's deposits was \$1,011,428 and the bank balance was \$1,226,281. \$293,406 of the bank balance was covered by federal depository insurance. \$932,875 was uncollateralized and uninsured. Although the pledging bank has an investment and securities pool used to collateralize all public deposits which are held in the financial institutions name, noncompliance with federal requirements could potentially subject the School District to a successful claim by the FDIC. This pooled collateral would require the deposits to be classified under category three.

Investments The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments for which securities are held by the counterparty's trust department or an agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. Investment in STAR Ohio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	Category 3	Carrying Value	Fair Value
	<u> </u>	<u> </u>	<u> </u>
Repurchase Agreements	\$108,432	\$108,432	\$108,432
Investment in State			
Treasurer's Investment Pool		10,911,667	10,911,667
		<u> </u>	<u> </u>
Total		<u>\$11,020,099</u>	<u>\$11,020,099</u>

New Philadelphia City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

The classification of cash and cash equivalents, and investments on the basic financial statements is based on criteria set forth in GASB Statement No. 9. A reconciliation between the classifications of cash and investments on the basic financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/ Deposits	Investments
GASB Statement 9	\$12,082,396	\$0
Cash on Hand	(50,867)	
Investments which are part of a cash management pool:		
Repurchase Agreement	(108,432)	108,432
Investment in State Treasurer's Investment Pool	(10,911,667)	10,911,667
GASB Statement 3	\$1,011,428	\$11,020,099

Note 5- Property Taxes

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2001 for real and public utility property taxes represents collections of calendar 2001 taxes. Property tax payments received during calendar 2001 for tangible personal property (other than public utility property) is for calendar 2001 taxes.

2001 real property taxes are levied after April 1, 2001, on the assessed value as of January 1, 2001, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2001 public utility property taxes became a lien December 31, 2000, are levied after April 1, 2001 and are collected in 2002 with real property taxes.

2001 tangible personal property taxes are levied after April 1, 2000, on the value as of December 31, 2000. Collections are made in 2001. Tangible personal property assessments are twenty-five percent of true value.

New Philadelphia City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

The assessed values upon which the fiscal year 2001 taxes were collected are:

	2000 Second-Half Collections		2001 First-Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/ Residential and Other Real Estate	\$298,996,140	79.59%	\$304,496,650	78.99%
Public Utility Personal	18,967,510	5.04	17,779,850	4.61
Tangible Personal Property	<u>57,762,562</u>	<u>15.37</u>	<u>63,213,520</u>	<u>16.40</u>
Total	<u>\$375,726,212</u>	<u>100.00%</u>	<u>\$385,490,020</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$42.80		\$42.80	

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The School District receives property taxes from Tuscarawas County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2001, are available to finance fiscal year 2001 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of June 30, 2001. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available to the School District as an advance at June 30, 2001, was \$1,334,323 in the general fund, \$147,822 in the debt service fund and \$39,418 in the permanent improvement capital projects fund. By comparison, the amount available to the school district as an advance at June 30, 2000 was \$590,805 in the general fund.

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

Note 6 - Receivables

Receivables at June 30, 2001, consisted of taxes, accounts (rent and student fees), intergovernmental grants and interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
Governmental Activities	
Community Alternative Funding Source	\$14,393
Title I	64,967
Title 6B	60,999
Title 6B Preschool	21,520
Juvenile Attention Center	54,884
Title VI	3,389
Drug Free	9,277
Eisenhower	1,370
Alternative Opportunity	13,469
Classroom Reduction	<u>30,162</u>
<i>Total Governmental Activities</i>	<u><u>\$274,430</u></u>

Note 7 - Capital Assets

Capital asset activity for the fiscal year ended June 30, 2001, was as follows:

	<u>Balance 6/30/00</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 6/30/01</u>
Governmental Activities				
Land	\$623,177	\$67,000	\$0	\$690,177
Buildings and Improvements	17,229,029	200,725	0	17,429,754
Furniture and Equipment	4,930,003	407,688	(263,155)	5,074,536
Vehicles	1,327,539	319,829	(214,196)	1,433,172
Construction in Progress	127,995	221,875	(127,995)	221,875
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Totals at Historical Cost	\$24,237,743	\$1,217,117	(\$605,346)	\$24,849,514
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

New Philadelphia City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

Less Accumulated Depreciation:

Buildings and Improvements	(\$5,871,226)	(\$372,865)	\$0	(\$6,244,091)
Furniture and Equipment	(2,100,602)	(321,960)	201,334	(2,221,228)
Vehicles	(544,454)	(85,795)	66,234	(564,015)
Total Accumulated Depreciation	<u>(8,516,282)</u>	<u>(780,620)*</u>	<u>267,568</u>	<u>(9,029,334)</u>

Governmental Activities Capital

Assets, Net	<u>\$15,721,461</u>	<u>\$436,497</u>	<u>(\$337,778)</u>	<u>\$15,820,180</u>
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Business-Type Activities

Furniture and Equipment	\$251,617	\$28,146	(\$18,171)	\$261,592
Less Accumulated Depreciation	(127,034)	(19,976)	6,608	(140,402)
Business-Type Activities	<u>\$124,583</u>	<u>\$8,170</u>	<u>(\$11,563)</u>	<u>\$121,190</u>
Capital Assets, Net	<u>\$124,583</u>	<u>\$8,170</u>	<u>(\$11,563)</u>	<u>\$121,190</u>

* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$502,869
Special	25,117
Vocational	4,011
Adult Education	110
Support Services:	
Pupil	1,225
Instructional Staff	30,828
Administration	16,621
Fiscal	12,003
Operation and Maintenance of Plant	41,365
Pupil Transportation	85,795
Operation of Non-Instructional Services	3,559
Extracurricular Activities	57,117
Total Depreciation Expense	<u>\$780,620</u>

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

Note 8 - Risk Management

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2001, the School District contracted with Utica National Insurance for property and inland marine coverage, Nationwide for liability insurance, and Indiana Insurance for fleet coverage.

Building and Contents - replacement cost (\$1,000 deductible)	\$47,283,401
Inland Marine Coverage (\$100 deductible)	2,476,702
Boiler and Machinery (\$1,000 deductible)	No limit
Electronic Data Processing (\$250 deductible)	2,476,702
Crime Insurance	5,000
Automobile Liability (\$250 deductible)	1,000,000
Uninsured Motorists (\$250 deductible)	1,000,000
General Liability	
Per occurrence	1,000,000
Total per year	3,000,000

Settled claims have not exceeded this coverage in any of the past three years. There was no significant reduction in insurance coverage from the prior year.

B. Workers' Compensation

For fiscal year 2001, the School District participated in the Ohio School Board Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "equity pooling fund." This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Company provides administrative, cost control and actuarial services to the GRP.

C. Employee Medical Benefits

The School District has elected to provide employees' major medical and hospitalization through a self-insured program. The School District maintains an internal service fund to account for and finance its uninsured risks of loss in this program. This plan provides a major medical plan with a \$100 single and

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

\$200 family deductible. A third party administrator, Klais & Company, located in Akron, Ohio, reviews all claims which are then paid by the School District. The School District purchases stop-loss coverage of \$50,000 per employee per year and an aggregate annual limit of \$1,000,000. The School District pays to the internal service fund \$757.68 for family coverage and \$347.25 for individual coverage per employee per month which represents the entire premium required. This premium is paid by the fund that pays the salary for the employee and is based on historic cost information.

The claims liability at June 30, 2001, was estimated by the third party administrator to be \$294,266. This is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the fund's claims liability amount in fiscal year 2000 and 2001 were:

	Balance Beginning of Year	Current Year Claims	Claim Payments	Balance End of Year
2000	\$198,361	\$1,339,824	\$1,412,211	\$125,974
2001	125,974	1,634,303	1,466,011	294,266

Note 9 - Defined Benefit Pension Plans

A. School Employees Retirement System

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2001, 5.55 percent of annual covered salary was the portion to fund pension obligations. For fiscal year 2000, 5.5 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$393,024, \$381,968 and \$356,820, respectively; 50 percent has been contributed for fiscal year 2001 and 100 percent for the fiscal years 2000 and 1999. \$196,512 represents the unpaid contribution for fiscal year 2001.

B. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer defined benefit pension plan. StRS provides retirement and disability benefits, annual

New Philadelphia City School District

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001

cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 east Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2001, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent: 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$1,389,096, \$1,265,088 and \$1,247,400, respectively; 83.3 percent has been contributed for fiscal year 2001 and 100 percent for the fiscal years 2000 and 1999. \$231,979 represents the unpaid contribution for fiscal year 2001.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2001, all members of the Board of Education has elected Social Security. The Board's liability is 6.2 percent of wages paid.

Note 10 - Postemployment Benefits

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligation to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For fiscal year ended June 30, 2001, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$793,769 for fiscal year 2001.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2000, (the latest information available) the balance in the Fund was \$3,419 million. For the year ended June 30, 2000, net health care costs paid by STRS were \$283,137,000 and STRS had 99,011 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, and disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is

New Philadelphia City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

allocated to providing health care benefits. For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 8.45 percent of covered payroll, an increase of 2.2 percent for fiscal year 2001. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay was at \$12,400. For the School District, the amount to fund health care benefits, including surcharges, equaled \$237,218 during the 2001 fiscal year.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2000 (the latest information available), were \$140,696,340 and the target level was \$211.0 million. At June 30, 2000, SERS had net assets available for payment of health care benefits of \$252.3 million. SERS had approximately 50,000 participants currently receiving health care benefits.

Note 11 - Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 208 days for all personnel. Upon retirement, payment is made for one fourth of the accrued, but unused sick leave credit, up to a maximum of 50 days for classified and certified employees.

Note 12 - Long - Term Liabilities

The changes in the School District's long-term liabilities during the year consist of the following:

	Principal Outstanding 6/30/00	Additions	Reductions	Principal Outstanding 6/30/01	Amounts Due in One Year
Governmental Activities					
General Obligation Bonds:					
1992 School Improvement	\$7,615,000	\$0	\$235,000	\$7,380,000	\$260,000
Capital Leases Payable	38,852	0	30,768	8,084	8,084
Sick Leave	856,313	60,200	0	916,513	57,752
Total Governmental Activities					
Long-Term Liabilities	<u>\$8,510,165</u>	<u>\$60,200</u>	<u>\$265,768</u>	<u>\$8,304,597</u>	<u>\$325,836</u>
Business-Type Activities					
Compensated Absences	<u>\$23,303</u>	<u>\$0</u>	<u>\$2,149</u>	<u>\$21,154</u>	<u>\$0</u>

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

On September 1, 1992, the School District issued \$8,785,000 in voted general obligation bonds for the purpose of constructing a new high school and middle school additions under the authority of Ohio Revised Code Chapter 133. The bonds were issued for a twenty-five year period with a final maturity during fiscal year 2017. The debt will be retired from the revenue generated by a 3.1 mill bond levy approved by the School District voters in 1992.

Sick leave will be paid from the fund where the employee's salary is paid. Capital Leases will be paid from the General Fund.

At June 30, 2001, the School District's overall legal debt margin was \$27,916,133 with an unvoted debt margin of \$650,490. Principal and interest requirements to retire general obligation debt outstanding at June 30, 2001 are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2002	\$260,000	\$448,290	\$708,290
2003	280,000	430,665	710,665
2004	295,000	413,312	708,312
2005	315,000	396,380	711,380
2006	330,000	378,155	708,155
2007 - 2011	1,970,000	1,550,000	3,520,000
2012 - 2016	2,640,000	834,687	3,474,687
2017 - 2018	1,290,000	81,875	1,371,875
Total	\$7,380,000	\$4,533,364	\$11,913,364

Note 13 - Capitalized Leases - Lessee Disclosure

In prior fiscal years, the School District entered into capitalized leases for copiers. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the general purpose financial statements. These expenditures are reflected as program/function expenditures on a budgetary basis.

Fixed assets acquired by lease have been capitalized in the amount of \$192,386, which is equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded.

New Philadelphia City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

The following is a schedule of the future minimum lease payments required under the capital lease and the present value of the minimum lease payments as of June 30, 2001.

Fiscal Year Ending June 30,	General Long-Term Obligations
2002	8,084
Total minimum lease payments	8,084
Less: amount representing interest	(2,848)
Present value of minimum lease payments	\$5,236

Note 14 - State School Funding Decision

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that required modification if the plan is to be considered constitutional including:

- A change in the school districts that are used as a basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in state funding for most Ohio school districts. However, as of November 16, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this decision and the reconsideration will have on its future State funding under this program and on its financial operations.

New Philadelphia City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

Note 15 - Contingencies

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2001.

B. Litigation

The School District is not party to any material legal proceedings.

Note 16 - Jointly Governed Organizations and Public Entity Risk Pool

A. Jointly Governed Organizations

Ohio Mid Eastern Regional Educational Service Agency (OME-RESA) is a jointly governed organization created as a regional council of governments pursuant to State statutes. OME-RESA provides financial accounting services, an educational management information system, cooperative purchase services and legal services to member districts. OME-RESA has eleven participating counties consisting of Belmont, Carroll, Columbiana, Coshocton, Guernsey, Harrison, Holmes, Jefferson, Muskingum, Noble, and Tuscarawas Counties. OME-RESA operates under the direction of a Board consisting of one representative from each of the participating school districts. The Jefferson County Educational Service Center office serves as the fiscal agent and receives funding from the State Department of Education. The continued existence of OME-RESA is not dependent on the School District's continued participation and no equity interest exists. OME-RESA has no outstanding debt. To obtain financial information write to the Ohio Mid-Eastern Regional Educational Service Agency, Debra Angelo, who serves as Treasurer, Steubenville, Ohio 43952.

The Buckeye Career Center is a distinct subdivision of the State of Ohio operated under a Board consisting of one representative from each of the 11 participating school districts' elected boards, which possessed its own budgeting and taxing authority. To obtain financial information, write to Buckeye Career Center, Carla Cooper, who serves as treasurer, 545 University Drive NE, New Philadelphia, Ohio, 44663.

The Tuscarawas County Tax Incentive Review Council (TCTIRC) is a jointly governed organization, created as a regional council of governments pursuant to State Statutes. TCTIRC has 22 members, consisting of three members appointed by the County Commissioners, four members appointed by municipal corporations, six members appointed by township trustees, one member from the county auditor's office and eight members appointed by boards of education located within the county. TCTIRC reviews and evaluates the performance of each Enterprise Zone Agreement. This body is advisory in nature and cannot directly impact an existing Enterprise Zone Agreement; however, the council can make written recommendations to the legislative authority which approved the agreement. There is no cost associated with being a member of this council. The continued existence of the TCTIRC is not dependent on the School District's continued participation and no equity interest exists.

New Philadelphia City School District

*Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001*

The School District does not retain an ongoing financial interest or an ongoing financial responsibility with any of these organizations.

B. Public Entity Risk Pool

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Note 17 – Contractual Commitments

As of June 30, 2001, the School District has contractual commitments for the following projects:

<u>Projects</u>	<u>Contract Amount</u>	<u>Amount Paid</u>	<u>Balance 6/30/01</u>
District Paving Work	\$99,680	\$0	\$99,680
District Roof Work	111,500	0	111,500
Total Contractual Commitments	<u>\$211,180</u>	<u>\$0</u>	<u>\$211,180</u>

Note 17 - Set-Aside Calculations

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years.

New Philadelphia City School District

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

The following cash basis information describes the change in the set aside amounts for textbooks and capital acquisition. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Acquisition</u>
Set-aside Reserve Balance as of June 30, 2000	(\$137,200)	\$0
Current Year Set-aside Requirement	366,606	366,606
Offsets	0	(269,265)
Qualifying Disbursements	(702,300)	(339,980)
Totals	<u>(\$472,894)</u>	<u>(\$242,639)</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u>(\$472,894)</u>	<u>\$0</u>
Set-aside Reserve Balance as of June 30, 2001	<u>\$0</u>	<u>\$0</u>

The School District had qualifying disbursements during the fiscal year that reduced the textbook set-aside amount below zero. This extra amount may be used to reduce the set-aside requirements of future fiscal years. Although the School District had qualifying disbursements during the fiscal year that reduced the set-aside amount to below zero for the capital acquisition set-aside, this amount may not be used to reduce the set-aside requirement of future years. This negative balance is therefore not presented as being carried forward to future years. The budget reserve set-aside shown in previous years was repealed by AM SUB S.B. 345 effective April 10, 2001. The balance of \$91,836 shown in the budget reserve on June 30, 2000 had qualifying expenditures charged against in during fiscal 2001.

Note 18 - Deficit Fund Balances

The Title 6B and Classroom Reduction Funds had deficit balances as of June 30, 2001 of \$14,515 and \$14,229 respectfully. Both of these deficits arose due to the recognition of accrued liabilities and will be made up in the next fiscal year once state and federal grants are allocated.

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New Philadelphia City School District

Combining Statements and Individual Fund Schedules

New Philadelphia City School District

Combining Statements – Nonmajor Funds

Nonmajor Special Revenue Funds

Special Revenue Funds are established to account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the School District's special revenue funds follows:

Public School Support – This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs approved by board resolution.

Quaker Foundation Grants – This fund accounts for funds received to promote teacher improvement and activities between the school and community.

Community Alternative Funding Source – This fund accounts for Medicare and Medicaid payments received by the School District expended for special education.

Ashland University – This fund accounts for receipts and expenditures associated with the offering of adult continuing education.

Athletic and Music – This fund accounts for gate receipts and other revenues from athletic events, all costs (except personnel services) of the School District's athletic and music programs, and publication of the high school and middle school yearbooks.

Auxiliary Services – Non-Public – This fund accounts for monies received by the District but expended by the non-public (parochial) schools within the District boundaries.

Teacher Inservice Grant - This fund accounts for state revenues to assist teachers in gaining new skills and becoming familiar with new teaching methodologies.

Management Information System – Accounts for funds received from the State to be used in the upgrading of the Educational Management Information System.

Preschool Grant – To account for funds received to run a district preschool program.

Eisenhower Math Grant – Accounts for grant monies received to provide inservice and supplies to the District's math and science programs.

Title 6-B Flowthru – This fund accounts for federal monies to assist schools in identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Title I – This fund accounts for federal monies used to assist the School District in meeting the special needs of educationally-deprived children.

(continued)

New Philadelphia City School District

Nonmajor Special Revenue Funds

Chapter II – This fund accounts for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, inservice training and staff development.

Title 6B Preschool – Accounts for federal funds specifically earmarked for handicapped preschool children.

Drug Free Schools Grant – This fund accounts for federal revenues which support the implementation of programs for drug abuse education and prevention.

Tele-Com E-Rate – Accounts for monies received from the Federal E-Rate Telecommunications Program.

Opportunity School – Accounts for monies received to operate an evening high school.

Classroom Reduction – Federal funds used to reduce class sizes in primary grades.

Summer School – This fund accounts for the financial transactions related to the summer school program of the district.

Public Preschool – This fund accounts for the fee-based portion of the School District's preschool program.

Band Uniform – Accounts for monies set aside for purchase of high school band uniforms.

Learn and Serve Grant – Federal funds used for Middle School community service.

Juvenile Attention Center – This fund accounts for the revenues and expenses associated with the educational program at the Multi-County Juvenile Attention Center provided by the School District and charged back to the students' home school district.

Ohio Reads – State funds used to supplement reading programs in the elementary schools.

School Net Professional – Accounts for computer professional development funds.

New Philadelphia City School District

Nonmajor Capital Projects Funds

The Capital Projects funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Vocational Educational Equipment – This fund accounts for monies received from the State of Ohio earmarked for vocational education equipment.

SchoolNet – This fund accounts for the revenues and expenses associated with funds provided by the State for technology upgrades and equipment purchases for Grades K to 4.

Library Replacement – This fund is used to account for funds received for the upgrading of library equipment.

New Philadelphia City School District
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2001

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Capital Projects Funds</u>	<u>Total Nonmajor Governmental Funds</u>
<u>Assets:</u>			
Cash and Cash Equivalents:	\$ 501,171	\$ 40,820	\$ 541,991
Receivables:			
Accounts	26,549	0	26,549
Intergovernmental	<u>274,430</u>	<u>0</u>	<u>274,430</u>
Total Assets	<u>802,150</u>	<u>40,820</u>	<u>842,970</u>
<u>Liabilities and Fund Equity</u>			
<u>Liabilities:</u>			
Accounts Payable	58,505	225	58,730
Accrued Wages and Benefits	126,535	0	126,535
Intergovernmental Payable	18,966	0	18,966
Due to Other Funds	25,650	0	25,650
Deferred revenue	<u>98,593</u>	<u>0</u>	<u>98,593</u>
Total Liabilities	<u>328,249</u>	<u>225</u>	<u>328,474</u>
<u>Fund Equity:</u>			
<u>Fund Balance:</u>			
Reserved for Encumbrances	15,756	0	15,756
Unreserved:Undesignated			
Reported in:			
Special Revenue Funds	458,145	0	458,145
Capital Projects Funds	<u>0</u>	<u>40,595</u>	<u>40,595</u>
Total Fund Equity	<u>473,901</u>	<u>40,595</u>	<u>514,496</u>
Total Liabilities and Fund Equity	<u>\$ 802,150</u>	<u>\$ 40,820</u>	<u>\$ 842,970</u>

New Philadelphia City School District
Combining Statement of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2001

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Intergovernmental	\$1,076,808	\$111,898	\$ 1,188,706
Interest	505	0	505
Tuition and Fees	126,977	0	126,977
Extracurricular Activities	502,410	0	502,410
Gifts and Donations	52,363	0	52,363
Miscellaneous	1,144	2,800	3,944
Total Revenues	1,760,207	114,698	1,874,905
Expenditures:			
Current:			
Instruction:			
Regular	696,762	0	696,762
Special	41,356	0	41,356
Adult Continuing	1,739	0	1,739
Support Services:			
Pupils	35,855	0	35,855
Instructional Staff	178,938	0	178,938
Administration	138,283	0	138,283
Fiscal	4,699	0	4,699
Operation and Maintenance	33,903	0	33,903
Transportation	250	0	250
Non-Instructional Services	320,787	0	320,787
Extracurricular Activities	547,012	0	547,012
Capital Outlay	0	157,913	157,913
Total Expenditures	1,999,584	157,913	2,157,497
Excess of Revenues Over Expenditures	(239,377)	(43,215)	(282,592)
Other Financing Sources			
Transfer-In	11,300	0	11,300
Net Change in Fund Balance	(228,077)	(43,215)	(271,292)
Fund Balances at Beginning of Year	701,978	83,810	785,788
Fund Balances at End of Year	\$473,901	\$40,595	\$514,496

New Philadelphia City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2001

	<u>Public School Support</u>	<u>Quaker Foundation Grants</u>	<u>Community Alternative Funding Source</u>	<u>Ashland University</u>
<u>Assets:</u>				
Cash and Cash Equivalents:	\$36,670	\$24,753	\$23,891	\$1,104
Receivables:				
Accounts	2,748	0	0	0
Intergovernmental	0	0	14,393	0
Total Assets	<u>\$39,418</u>	<u>\$24,753</u>	<u>\$38,284</u>	<u>\$1,104</u>
<u>Liabilities and Fund Equity</u>				
<u>Liabilities:</u>				
Accounts Payable	\$764	\$247	\$707	\$0
Accrued Wages and Benefits	0	0	4,005	0
Due to Other Funds	0	12,650	0	500
Intergovernmental Payable	0	0	467	0
Deferred revenue	0	0	0	0
Total Liabilities	<u>764</u>	<u>12,897</u>	<u>5,179</u>	<u>500</u>
<u>Fund Equity:</u>				
Fund Balance:				
Reserved for Encumbrances	149	111	0	0
Unreserved:Undesignated Reported in Special Revenue Funds	38,505	11,745	33,105	604
Total Fund Equity (Deficit)	<u>38,654</u>	<u>11,856</u>	<u>33,105</u>	<u>604</u>
Total Liabilities and Fund Equity	<u>\$39,418</u>	<u>\$24,753</u>	<u>\$38,284</u>	<u>\$1,104</u>

<u>Athletic and Music</u>	<u>Auxiliary Services Non-Public</u>	<u>Teacher Inservice Grant</u>	<u>Management Information System</u>	<u>Preschool Grant</u>	<u>Eisenhower Math Grant</u>
\$132,438	\$94,103	\$7,706	\$17,561	\$37,309	\$6,730
21,156	0	0	0	0	0
0	0	0	0	0	1,370
<u>\$153,594</u>	<u>\$94,103</u>	<u>\$7,706</u>	<u>\$17,561</u>	<u>\$37,309</u>	<u>\$8,100</u>

\$13,724	\$30,061	\$59	\$18	\$5,666	\$540
0	14,274	0	0	4,653	0
4,500	0	0	0	0	0
0	2,187	0	0	2,214	0
0	0	0	0	0	0
<u>18,224</u>	<u>46,522</u>	<u>59</u>	<u>18</u>	<u>12,533</u>	<u>540</u>

0	6,287	0	611	2,458	197
<u>135,370</u>	<u>41,294</u>	<u>7,647</u>	<u>16,932</u>	<u>22,318</u>	<u>7,363</u>

<u>135,370</u>	<u>47,581</u>	<u>7,647</u>	<u>17,543</u>	<u>24,776</u>	<u>7,560</u>
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<u>\$153,594</u>	<u>\$94,103</u>	<u>\$7,706</u>	<u>\$17,561</u>	<u>\$37,309</u>	<u>\$8,100</u>
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(Continued)

New Philadelphia City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2001

	<u>Title 6-B Flowthru</u>	<u>Title I</u>	<u>Chapter II</u>	<u>Title 6-B Preschool</u>
<u>Assets:</u>				
Cash and Cash Equivalents:	\$13,775	\$4,370	\$1,565	\$427
Receivables:				
Accounts	0	0	0	0
Intergovernmental	60,999	64,967	3,389	21,520
Total Assets	<u>\$74,774</u>	<u>\$69,337</u>	<u>\$4,954</u>	<u>\$21,947</u>
<u>Liabilities and Fund Equity</u>				
<u>Liabilities:</u>				
Accounts Payable	\$1,453	\$0	\$0	\$0
Accrued Wages and Benefits	23,215	48,870	0	1,000
Due to other Funds	0	5,000	0	0
Intergovernmental Payable	3,622	5,888	0	1,103
Deferred revenue	60,999	4,043	3,389	0
Total Liabilities	<u>89,289</u>	<u>63,801</u>	<u>3,389</u>	<u>2,103</u>
<u>Fund Equity:</u>				
Fund Balance:				
Reserved for Encumbrances	0	119	0	0
Unreserved:Undesignated Reported in Special Revenue Funds	(14,515)	5,417	1,565	19,844
Total Fund Equity (Deficit)	<u>(14,515)</u>	<u>5,536</u>	<u>1,565</u>	<u>19,844</u>
Total Liabilities and Fund Equity	<u>\$74,774</u>	<u>\$69,337</u>	<u>\$4,954</u>	<u>\$21,947</u>

<u>Drug Free Schools Grant</u>	<u>Tele-Com E-Rate</u>	<u>Opportunity School</u>	<u>Classroom Reduction</u>	<u>Summer School</u>
\$4,420	\$1,352	\$0	\$953	\$10,833
0	0	0	0	2,331
<u>9,277</u>	<u>13,469</u>	<u>0</u>	<u>30,162</u>	<u>0</u>
<u>\$13,697</u>	<u>\$14,821</u>	<u>\$0</u>	<u>\$31,115</u>	<u>\$13,164</u>

\$0	\$0	\$0	\$0	\$2,944
3,172	0	0	10,777	0
0	0	0	3,000	0
0	0	0	1,405	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>30,162</u>	<u>0</u>
<u>3,172</u>	<u>0</u>	<u>0</u>	<u>45,344</u>	<u>2,944</u>

0	0	0	0	0
<u>10,525</u>	<u>14,821</u>	<u>0</u>	<u>(14,229)</u>	<u>10,220</u>
<u>10,525</u>	<u>14,821</u>	<u>0</u>	<u>(14,229)</u>	<u>10,220</u>
<u>\$13,697</u>	<u>\$14,821</u>	<u>\$0</u>	<u>\$31,115</u>	<u>\$13,164</u>

New Philadelphia City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2001

	<u>Public Preschool</u>	<u>Band Uniform</u>	<u>Learn and Serve</u>	<u>Juvenile Attention Center</u>
<u>Assets:</u>				
Cash and Cash Equivalents:	\$45,492	\$6,100	\$479	\$9,572
Receivables:				
Accounts	314	0	0	0
Intergovernmental	0	0	0	54,884
Total Assets	<u>\$45,806</u>	<u>\$6,100</u>	<u>\$479</u>	<u>\$64,456</u>
<u>Liabilities and Fund Equity</u>				
<u>Liabilities:</u>				
Accounts Payable	\$1,836	\$0	\$0	\$0
Accrued Wages and Benefits	0	0	0	16,569
Due to Other Funds	0	0	0	0
Intergovernmental Payable	0	0	0	2,080
Deferred revenue	0	0	0	0
Total Liabilities	<u>1,836</u>	<u>0</u>	<u>0</u>	<u>18,649</u>
<u>Fund Equity:</u>				
Fund Balance:				
Reserved for Encumbrances	0	0	0	0
Unreserved:Undesignated Reported in Special Revenue Funds	43,970	6,100	479	45,807
Total Fund Equity (Deficit)	<u>43,970</u>	<u>6,100</u>	<u>479</u>	<u>45,807</u>
Total Liabilities and Fund Equity	<u>\$45,806</u>	<u>\$6,100</u>	<u>\$479</u>	<u>\$64,456</u>

<u>Ohio Reads</u>	<u>School Net Professional</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$14,836	\$4,732	\$501,171
0	0	26,549
0	0	274,430
<u>\$14,836</u>	<u>\$4,732</u>	<u>\$802,150</u>
\$486	\$0	\$58,505
0	0	126,535
0	0	25,650
0	0	18,966
0	0	98,593
<u>486</u>	<u>0</u>	<u>328,249</u>
5,824	0	15,756
<u>8,526</u>	<u>4,732</u>	<u>458,145</u>
<u>14,350</u>	<u>4,732</u>	<u>473,901</u>
<u>\$14,836</u>	<u>\$4,732</u>	<u>\$802,150</u>

New Philadelphia City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2001*

	<u>Public School Support</u>	<u>Quaker Foundation Grants</u>	<u>Community Alternate Fund ng Source</u>	<u>Ashland Un vers ty</u>
Revenues:				
Intergovernmental	\$0	\$0	\$62,727	\$0
Interest	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	159,141	0	0	0
Gifts and Donations	0	52,363	0	0
Miscellaneous	0	0	0	1,144
Total Revenues	<u>159,141</u>	<u>52,363</u>	<u>62,727</u>	<u>1,144</u>
Expenditures:				
Current:				
Instruction:				
Regular	0	41,192	0	0
Special	0	0	40,724	0
Adult Continuing	0	0	0	1,739
Support Services:				
Pupils	0	0	0	0
Instructional Staff	0	0	0	0
Administration	0	0	26,793	0
Fiscal	0	0	0	0
Operation and Maintenance	0	0	0	0
Transportation	0	0	0	0
Non-Instructional Services	0	0	0	0
Extracurricular Activities	151,355	2,400	0	0
Total Expenditures	<u>151,355</u>	<u>43,592</u>	<u>67,517</u>	<u>1,739</u>
Excess of Revenues Over (Under) Expenditures	7,786	8,771	(4,790)	(595)
Other Financing Sources				
Transfer-In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	7,786	8,771	(4,790)	(595)
Fund Balances at Beginning of Year	<u>30,868</u>	<u>3,085</u>	<u>37,895</u>	<u>1,199</u>
Fund Balances at End of Year	<u><u>\$38,654</u></u>	<u><u>\$11,856</u></u>	<u><u>\$33,105</u></u>	<u><u>\$604</u></u>

<u>Athletic and Mus c</u>	<u>Auxiliary Services Non-Publ c</u>	<u>Teacher Inservice Fund</u>	<u>Management Information System</u>	<u>Preschool Grant</u>	<u>Eisenhower Math Grant</u>
\$0	\$172,766	\$13,699	\$12,904	\$78,562	\$13,701
0	0	0	0	0	0
0	0	0	0	0	0
343,269	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>343,269</u>	<u>172,766</u>	<u>13,699</u>	<u>12,904</u>	<u>78,562</u>	<u>13,701</u>
0	0	0	0	65,306	6,699
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	319	0
0	0	17,275	0	25,073	5,602
0	0	0	0	6,143	0
0	0	0	4,699	0	0
0	0	0	0	0	0
0	0	0	0	250	0
0	194,307	0	0	0	0
385,757	0	0	0	0	0
<u>385,757</u>	<u>194,307</u>	<u>17,275</u>	<u>4,699</u>	<u>97,091</u>	<u>12,301</u>
(42,488)	(21,541)	(3,576)	8,205	(18,529)	1,400
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(42,488)	(21,541)	(3,576)	8,205	(18,529)	1,400
<u>177,858</u>	<u>69,122</u>	<u>11,223</u>	<u>9,338</u>	<u>43,305</u>	<u>6,160</u>
<u>\$135,370</u>	<u>\$47,581</u>	<u>\$7,647</u>	<u>\$17,543</u>	<u>\$24,776</u>	<u>\$7,560</u>

(Continued)

New Philadelphia City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Fiscal Year Ended June 30, 2001*

	Title 6-B Flowthru	Title 1	Chapter II	Title 6-B Preschool
Revenues:				
Intergovernmental	\$198,280	\$325,516	\$14,159	\$43,248
Interest	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Gifts and Donations	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>198,280</u>	<u>325,516</u>	<u>14,159</u>	<u>43,248</u>
Expenditures:				
Current:				
Instruction:				
Regular	0	326,421	12,548	0
Special	0	0	0	0
Adult Continuing	0	0	0	0
Support Services:				
Pupils	17,588	0	0	0
Instructional Staff	108,713	0	0	19,007
Administration	95,888	514	0	5,615
Fiscal	0	0	0	0
Operation and Maintenance	0	0	0	0
Transportation	0	0	0	0
Non-Instructional Services	13,531	0	1,609	0
Extracurricular Activities	0	0	0	0
Total Expenditures	<u>235,720</u>	<u>326,935</u>	<u>14,157</u>	<u>24,622</u>
Excess of Revenues Over (Under) Expenditures	(37,440)	(1,419)	2	18,626
Other Financing Sources				
Transfers-In	0	0	0	0
Net Change in Fund Balance	(37,440)	(1,419)	2	18,626
Fund Balances at Beginning of Year	<u>22,925</u>	<u>6,955</u>	<u>1,563</u>	<u>1,218</u>
Fund Balances at End of Year	<u><u>(\$14,515)</u></u>	<u><u>\$5,536</u></u>	<u><u>\$1,565</u></u>	<u><u>\$19,844</u></u>

<u>Drug Free Schools Grant</u>	<u>Tele-Com E-Rate Fund</u>	<u>Opportunity School</u>	<u>Classroom Reduct on</u>	<u>Summer School</u>
\$24,115	\$20,144	\$10,000	\$54,756	\$10,231
0	0	0	0	0
0	0	0	0	2,331
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>24,115</u>	<u>20,144</u>	<u>10,000</u>	<u>54,756</u>	<u>12,562</u>
0	0	39,742	88,455	17,702
0	0	0	0	0
0	0	0	0	0
16,816	0	1,132	0	0
0	0	0	0	0
0	0	3,330	0	0
0	0	0	0	0
0	33,903	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>16,816</u>	<u>33,903</u>	<u>44,204</u>	<u>88,455</u>	<u>17,702</u>
7,299	(13,759)	(34,204)	(33,699)	(5,140)
0	0	0	0	11,300
<u>7,299</u>	<u>(13,759)</u>	<u>(34,204)</u>	<u>(33,699)</u>	<u>6,160</u>
<u>3,226</u>	<u>28,580</u>	<u>34,204</u>	<u>19,470</u>	<u>4,060</u>
<u>\$10,525</u>	<u>\$14,821</u>	<u>\$0</u>	<u>(\$14,229)</u>	<u>\$10,220</u>

(Continued)

New Philadelphia City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Fiscal Year Ended June 30, 2001*

	Public Preschool	Band Un form	Learn and Serve	Juvenile Attent on Center
Revenues:				
Intergovernmental	\$0	\$0	\$5,000	\$0
Interest	0	505	0	0
Tuition and Fees	21,168	0	0	103,478
Extracurricular Activities	0	0	0	0
Gifts and Donations	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	21,168	505	5,000	103,478
Expenditures:				
Current:				
Instruction:				
Regular	7,535	0	0	0
Special	0	0	632	0
Adult Continuing	0	0	0	0
Support Services:				
Pupils	0	0	0	0
Instructional Staff	0	0	0	0
Administration	0	0	0	0
Fiscal	0	0	0	0
Operation and Maintenance	0	0	0	0
Transportation	0	0	0	0
Non-Instructional Services	0	0	3,889	107,451
Extracurricular Activities	0	7,500	0	0
Total Expenditures	7,535	7,500	4,521	107,451
Excess of Revenues Over (Under) Expenditures	13,633	(6,995)	479	(3,973)
Other Financing Sources Transfers-In	0	0	0	0
Net Change in Fund Balance	13,633	(6,995)	479	(3,973)
Fund Balances at Beginning of Year	30,337	13,095	0	49,780
Fund Balances at End of Year	\$43,970	\$6,100	\$479	\$45,807

<u>Ohio Reads</u>	<u>School Net Professional</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$12,000	\$5,000	\$1,076,808
0	0	505
0	0	126,977
0	0	502,410
0	0	52,363
0	0	1,144
<u>12,000</u>	<u>5,000</u>	<u>1,760,207</u>
91,162	0	696,762
0	0	41,356
0	0	1,739
0	0	35,855
0	3,268	178,938
0	0	138,283
0	0	4,699
0	0	33,903
0	0	250
0	0	320,787
0	0	547,012
<u>91,162</u>	<u>3,268</u>	<u>1,999,584</u>
(79,162)	1,732	(239,377)
<u>0</u>	<u>0</u>	<u>11,300</u>
(79,162)	1,732	(228,077)
<u>93,512</u>	<u>3,000</u>	<u>701,978</u>
<u>\$14,350</u>	<u>\$4,732</u>	<u>\$473,901</u>

New Philadelphia City School District
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2001

	<u>Vocational Educational Equipment</u>	<u>School Net</u>	<u>Library Replacement</u>	<u>Totals</u>
<u>Assets:</u>				
Cash and Cash Equivalents:	\$3,282	\$37,182	\$356	\$40,820
Receivables:				
Total Assets	<u>\$3,282</u>	<u>\$37,182</u>	<u>\$356</u>	<u>\$40,820</u>
<u>Liabilities and Fund Equity</u>				
<u>Liabilities:</u>				
Accounts Payable	<u>0</u>	<u>225</u>	<u>0</u>	<u>225</u>
Total Liabilities	<u>\$0</u>	<u>\$225</u>	<u>\$0</u>	<u>\$225</u>
<u>Fund Equity</u>				
<u>Fund Balance:</u>				
Unreserved:Undesignated Reported in Capital Project Funds	<u>3,282</u>	<u>36,957</u>	<u>356</u>	<u>40,595</u>
Total Fund Equity	<u>3,282</u>	<u>36,957</u>	<u>356</u>	<u>40,595</u>
Total Liabilities and Fund Equity	<u>\$3,282</u>	<u>\$37,182</u>	<u>\$356</u>	<u>\$40,820</u>

New Philadelphia City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances*
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2001

	Vocational Educational Equipment	School Net	Library Replacement	Totals
Revenues:				
Intergovernmental	\$0	\$111,898	\$0	\$111,898
Miscellaneous	0	0	2,800	2,800
Total Revenues	0	111,898	2,800	114,698
Expenditures:				
Current:				
Capital Outlay	0	154,352	3,561	157,913
Total Expenditures	0	154,352	3,561	157,913
Net Change in Fund Balance	0	(42,454)	(761)	(43,215)
Fund Balances at Beginning of Year	3,282	79,411	1,117	83,810
Fund Balances at End of Year	\$3,282	\$36,957	\$356	\$40,595

New Philadelphia City School District

**Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual**

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Taxes	\$7,375,000	\$7,460,000	\$8,151,343	\$691,343
Intergovernmental	6,870,000	6,966,650	7,189,388	222,738
Interest	620,000	620,000	766,421	146,421
Tuition and Fees	97,600	97,600	111,033	13,433
Rentals	36,250	36,250	24,260	(11,990)
Miscellaneous	122,050	75,050	283,849	208,799
Total Revenues	15,120,900	15,255,550	16,526,294	1,270,744
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	6,213,500	6,243,000	6,086,248	156,752
Fringe Benefits	1,981,500	1,922,000	1,772,773	149,227
Purchased Services	103,600	192,789	173,654	19,135
Materials and Supplies	206,350	584,660	553,170	31,490
Capital Outlay - Replacement	23,000	182,827	173,533	9,294
Total Regular	8,527,950	9,125,276	8,759,378	365,898
Special:				
Salaries and Wages	1,008,000	1,008,000	998,777	9,223
Fringe Benefits	320,550	320,550	306,434	14,116
Purchased Services	100	100	0	100
Materials and Supplies	2,700	4,303	2,799	1,504
Total Special	1,331,350	1,332,953	1,308,010	24,943
Vocational:				
Salaries and Wages	237,000	237,000	229,694	7,306
Fringe Benefits	71,025	71,025	64,906	6,119
Materials and Supplies	3,350	4,732	4,598	134
Capital Outlay	0	28,000	24,714	3,286
Total Vocational	311,375	340,757	323,912	16,845
Other:				
Purchased Services	50,000	50,000	48,818	1,182
Total Instruction	\$10,220,675	\$10,848,986	\$10,440,118	\$408,868

(continued)

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Over (Under)
Support Services:				
Pupil:				
Salaries and Wages	\$587,000	\$632,000	\$631,162	\$838
Fringe Benefits	173,420	173,420	160,180	13,240
Purchased Services	31,000	73,000	63,935	9,065
Materials and Supplies	45,400	53,274	45,218	8,056
Total Pupil	836,820	931,694	900,495	31,199
Instructional Staff:				
Salaries and Wages	251,800	251,800	245,009	6,791
Fringe Benefits	125,690	140,690	134,945	5,745
Purchased Services	6,700	6,700	1,092	5,608
Materials and Supplies	59,700	62,483	62,354	129
Total Instructional Staff	443,890	461,673	443,400	18,273
Board of Education:				
Salaries and Wages	2,400	2,400	2,400	0
Fringe Benefits	250	250	204	46
Purchased Services	25,500	25,500	23,462	2,038
Capital Outlay - New	0	69,000	67,154	1,846
Total Board of Education	28,150	97,150	93,220	3,930
Administration:				
Salaries and Wages	1,212,100	1,212,100	1,137,615	74,485
Fringe Benefits	429,300	429,300	380,952	48,348
Purchased Services	32,200	47,200	44,196	3,004
Materials and Supplies	7,750	9,654	8,085	1,569
Capital Outlay - Replacement	15,000	4,200	2,054	2,146
Other	1,200	25,000	24,504	496
Total Administration	1,697,550	1,727,454	1,597,406	130,048
Fiscal:				
Salaries and Wages	191,500	191,500	158,767	32,733
Fringe Benefits	66,700	66,700	57,379	9,321
Purchased Services	42,500	67,500	60,111	7,389
Materials and Supplies	85,000	119,391	110,054	9,337
Capital Outlay - Replacement	2,500	12,797	9,354	3,443
Other	231,000	231,000	220,304	10,696
Total Fiscal	\$619,200	\$688,888	\$615,969	\$72,919

(continued)

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Over (Under)
Operation and Maintenance of Plant:				
Salaries and Wages	\$787,300	\$787,300	\$770,008	\$17,292
Fringe Benefits	300,400	300,400	268,387	32,013
Purchased Services	542,100	568,374	551,558	16,816
Materials and Supplies	84,000	107,633	89,334	18,299
Capital Outlay - Replacement	33,000	226,546	203,553	22,993
Total Operation and Maintenance of Plant	<u>1,746,800</u>	<u>1,990,253</u>	<u>1,882,840</u>	<u>107,413</u>
Pupil Transportation:				
Salaries and Wages	449,000	449,000	415,021	33,979
Fringe Benefits	161,500	166,500	159,868	6,632
Purchased Services	15,000	16,000	5,069	10,931
Materials and Supplies	124,000	135,478	101,911	33,567
Capital Outlay - Replacement	131,000	293,289	284,736	8,553
Total Pupil Transportation	<u>880,500</u>	<u>1,060,267</u>	<u>966,605</u>	<u>93,662</u>
Central:				
Purchased Services	3,000	3,000	2,218	782
Total Central	<u>3,000</u>	<u>3,000</u>	<u>2,218</u>	<u>782</u>
Total Support Services	<u>6,255,910</u>	<u>6,960,379</u>	<u>6,502,153</u>	<u>458,226</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	0	30,000	24,044	5,956
Materials and Supplies	0	51,500	44,931	6,569
Total Operation of Non-Instructional Services	<u>0</u>	<u>81,500</u>	<u>68,975</u>	<u>12,525</u>
Extracurricular Activities:				
Academic and Subject Oriented Activities				
Salaries and Wages	89,000	89,000	84,484	4,516
Fringe Benefits	12,950	12,950	12,146	804
Materials and Supplies	0	17,500	11,927	5,573
Total Academic and Subject Oriented Activities	<u>\$101,950</u>	<u>\$119,450</u>	<u>\$108,557</u>	<u>\$10,893</u>

(continued)

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Over (Under)
Sports Oriented Activities:				
Salaries and Wages	\$256,600	\$256,600	\$192,479	\$64,121
Fringe Benefits	28,650	28,650	28,650	0
Total Sports Oriented Activities	285,250	285,250	221,129	64,121
School and Public Service Co-Curricular Activities:				
Salaries and Wages	41,800	41,800	25,525	16,275
Fringe Benefits	4,700	4,700	3,015	1,685
Total School and Public Service Co-Curricular Activities	46,500	46,500	28,540	17,960
Total Extracurricular Activities	433,700	451,200	358,226	92,974
<i>Total Expenditures</i>	16,910,285	18,342,065	17,369,472	972,593
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,789,385)	(3,086,515)	(843,178)	2,243,337
Other Financing Sources (Uses)				
Refund of Prior Year Expenditures	0	0	72	72
Advances Out	(500)	(40,500)	(20,650)	19,850
Operating Transfers Out	(9,000)	(23,500)	(16,300)	7,200
<i>Total Other Financing Sources (Uses)</i>	(9,500)	(64,000)	(36,878)	27,122
<i>Net Change in Fund Balance</i>	(1,798,885)	(3,150,515)	(880,056)	2,270,459
<i>Fund Balance Beginning of Year</i>	9,954,310	9,954,310	9,954,310	0
Prior Year Encumbrances Appropriated	621,448	621,448	621,448	0
<i>Fund Balance End of Year</i>	\$8,776,873	\$7,425,243	\$9,695,702	\$2,270,459

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Taxes	\$675,000	\$640,000	\$647,106	\$7,106
Intergovernmental	77,000	77,000	77,955	955
<i>Total Revenues</i>	<u>752,000</u>	<u>717,000</u>	<u>725,061</u>	<u>8,061</u>
Expenditures				
Debt Service:				
Principal Retirement	235,000	235,000	235,000	0
Interest and Fiscal Charges	464,254	464,254	464,254	0
Total Debt Service	699,254	699,254	699,254	0
<i>Total Expenditures</i>	<u>699,254</u>	<u>699,254</u>	<u>699,254</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	52,746	17,746	25,807	8,061
<i>Fund Balance Beginning of Year</i>	<u>398,402</u>	<u>398,402</u>	<u>398,402</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$451,148</u></u>	<u><u>\$416,148</u></u>	<u><u>\$424,209</u></u>	<u><u>\$8,061</u></u>

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$190,000	\$183,000	\$187,629	\$4,629
Intergovernmental	19,700	19,500	20,295	795
Miscellaneous	0	12,500	9,218	(3,282)
<i>Total Revenues</i>	<u>209,700</u>	<u>215,000</u>	<u>217,142</u>	<u>2,142</u>
Expenditures				
Capital Outlay:				
Facilities Acquisition and Construction Services:				
Capital Outlay - New	5,000	105,000	104,955	45
Capital Outlay - Replacement	280,000	330,870	304,729	26,141
Total Capital Outlay	<u>285,000</u>	<u>435,870</u>	<u>409,684</u>	<u>26,186</u>
<i>Total Expenditures</i>	<u>285,000</u>	<u>435,870</u>	<u>409,684</u>	<u>26,186</u>
Excess of Revenues Over (Under) Expenditures	(75,300)	(220,870)	(192,542)	28,328
Other Financing Sources				
Operating transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(75,300)	(220,870)	(192,542)	28,328
<i>Fund Balance Beginning of Year</i>	143,047	143,047	143,047	0
Prior Year Encumbrances Appropriated	<u>100,870</u>	<u>100,870</u>	<u>100,870</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$168,617</u>	<u>\$23,047</u>	<u>\$51,375</u>	<u>\$28,328</u>

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public School Support Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Extracurricular Activities	\$141,300	\$153,300	\$156,517	\$3,217
Expenditures				
Current:				
Extracurricular Activities:				
School and Public Service Co-Curricular Activities:				
Co-Curricular Activities:				
Salaries and Wages	6,600	6,980	5,698	1,282
Fringe Benefits	0	100	34	66
Purchased Services	65,800	66,100	61,720	4,380
Materials and Supplies	69,000	112,827	86,488	26,339
<i>Total Expenditures</i>	141,400	186,007	153,940	32,067
<i>Excess of Revenues Under Expenditures</i>	(100)	(32,707)	2,577	35,284
Other Financing Sources				
Refund of Prior Year Expenditures	0	0	0	0
<i>Net Change in Fund Balance</i>	(100)	(32,707)	2,577	35,284
<i>Fund Balance Beginning of Year</i>	32,354	32,354	32,354	0
Prior Year Encumbrances Appropriated	827	827	827	0
<i>Fund Balance End of Year</i>	\$33,081	\$474	\$35,758	\$35,284

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Quaker Foundation Grants Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Contributions and Donations	\$13,705	\$10,000	\$11,705	\$1,705
Miscellaneous	0	40,205	40,658	453
<i>Total Revenues</i>	13,705	50,205	52,363	2,158
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries	0	183	180	3
Fringe Benefits	0	3	3	0
Materials and Supplies	17,042	33,863	29,931	3,932
Capital Outlay - New	0	23,182	17,551	5,631
<i>Total Expenditures</i>	17,042	57,231	47,665	9,566
<i>Excess of Revenues Under Expenditures</i>	(3,337)	(7,026)	4,698	11,724
Other Financing Uses				
Advances In	0	0	12,650	12,650
<i>Net Change in Fund Balance</i>	(3,337)	(7,026)	17,348	24,374
<i>Fund Balance Beginning of Year</i>	3,935	3,935	3,935	0
Prior Year Encumbrances Appropriated	3,112	3,112	3,112	0
<i>Fund Balance End of Year</i>	\$3,710	\$21	\$24,395	\$24,374

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Alternative Funding Source Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$65,000	\$65,000	\$58,862	(\$6,138)
Expenditures				
Current:				
Instruction:				
Special:				
Materials and Supplies	60,000	61,657	41,195	20,462
Support Services:				
Administration:				
Salaries and Wages	17,500	17,500	17,120	380
Fringe Benefits	9,855	9,855	9,640	215
Total Administration	27,355	27,355	26,760	595
Total Support Services	27,355	27,355	26,760	595
<i>Total Expenditures</i>	87,355	89,012	67,955	21,057
<i>Net Change in Fund Balance</i>	(22,355)	(24,012)	(9,093)	14,919
<i>Fund Balance Beginning of Year</i>	30,928	30,928	30,928	0
Prior Year Encumbrances Appropriated	1,657	1,657	1,657	0
<i>Fund Balance End of Year</i>	<u>\$10,230</u>	<u>\$8,573</u>	<u>\$23,492</u>	<u>\$14,919</u>

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Ashland University Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Miscellaneous	\$4,000	\$3,700	\$1,981	(\$1,719)
Expenditures				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	1,000	1,000	829	171
Fringe Benefits	25	25	0	25
Materials and Supplies	3,000	3,000	910	2,090
<i>Total Expenditures</i>	4,025	4,025	1,739	2,286
<i>Excess of Revenues Under Expenditures</i>	(25)	(325)	242	567
Other Financing Uses				
Advances In	0	0	500	\$500
<i>Net Change in Fund Balance</i>	(25)	(325)	742	1,067
<i>Fund Balance Beginning of Year</i>	361	361	361	0
<i>Fund Balance End of Year</i>	\$336	\$36	\$1,103	\$1,067

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Athletic and Music Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts			Variance with Final Budget Over (Under)
	Original	Final	Actual	
Revenues				
Extracurricular Activities	\$350,700	\$350,700	\$334,871	(\$15,829)
Expenditures				
Current:				
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Activities:				
Salaries and Wages	0	600	300	300
Fringe Benefits	0	87	87	0
Materials and Supplies	29,000	43,250	41,521	1,729
Other	40,600	47,300	46,391	909
Total Academic and Subject Oriented Activities	69,600	91,237	88,299	2,938
Sports Oriented Activities:				
Salaries and Wages	12,000	17,000	8,999	8,001
Fringe Benefits	200	200	123	77
Purchased Services	73,000	101,489	94,701	6,788
Materials and Supplies	160,000	179,326	147,312	32,014
Total Sports Oriented Activities	245,200	298,015	251,135	46,880
School and Public Service				
Purchased Services	8,000	5,000	1,053	3,947
Materials and Supplies	49,500	58,200	51,910	6,290
Total School and Public Service				
Co-Curricular Activities	57,500	63,200	52,963	10,237
Total Extracurricular Activities	372,300	452,452	392,397	60,055
<i>Total Expenditures</i>	372,300	452,452	392,397	60,055
<i>Excess of Revenues Under Expenditures</i>	(21,600)	(101,752)	(57,526)	44,226
Other Financing Uses				
Refund of Prior Year Expense	0	0	8	8
Advances Out	0	0	4,500	4,500
<i>Net Change in Fund Balance</i>	(21,600)	(101,752)	(53,018)	48,734
<i>Fund Balance Beginning of Year</i>	150,637	150,637	150,637	0
Prior Year Encumbrances Appropriated	24,665	24,665	24,665	0
<i>Fund Balance End of Year</i>	\$153,702	\$73,550	\$122,284	\$48,734

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Services Non-Public Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$155,000	\$205,000	\$172,766	(\$32,234)
Expenditures				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	31,956	104,772	69,296	35,476
Fringe Benefits	5,648	21,723	20,061	1,662
Purchased Services	500	20,154	10,638	9,516
Materials and Supplies	25,790	99,372	105,751	(6,379)
Total Community Services	63,894	246,021	205,746	40,275
<i>Total Expenditures</i>	63,894	246,021	205,746	40,275
<i>Net Change in Fund Balance</i>	91,106	(41,021)	(32,980)	8,041
<i>Fund Balance Beginning of Year</i>	78,155	78,155	78,155	0
Prior Year Encumbrances Appropriated	12,580	12,580	12,580	0
<i>Fund Balance (Deficit) End of Year</i>	\$181,841	\$49,714	\$57,755	\$8,041

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Teacher Inservice Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$14,000	\$14,000	\$13,699	(\$301)
Expenditures				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	16,000	8,288	3,721	4,567
Fringe Benefits	0	8	8	0
Purchased Services	5,000	14,034	13,012	1,022
Materials and Supplies	3,092	1,612	475	1,137
Total Support Services	24,092	23,942	17,216	6,726
Operation of Non-Instructional Community Services:				
Purchased Services	0	609	0	609
<i>Total Expenditures</i>	24,092	24,551	17,216	7,335
<i>Net Change in Fund Balance</i>	(10,092)	(10,551)	(3,517)	7,034
<i>Fund Balance Beginning of Year</i>	10,422	10,422	10,422	0
Prior Year Encumbrances Appropriated	801	801	801	0
<i>Fund Balance End of Year</i>	\$1,131	\$672	\$7,706	\$7,034

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Management Information System Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$9,000	\$9,000	\$12,904	\$3,904
Expenditures				
Current:				
Support Services:				
Fiscal:				
Purchased Services	9,000	10,049	5,475	4,574
<i>Net Change in Fund Balance</i>	0	(1,049)	7,429	8,478
<i>Fund Balance Beginning of Year</i>	8,603	8,603	8,603	0
Prior Year Encumbrances Appropriated	1,049	1,049	1,049	0
<i>Fund Balance End of Year</i>	<u>\$9,652</u>	<u>\$8,603</u>	<u>\$17,081</u>	<u>\$8,478</u>

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$99,000	\$104,000	\$101,989	(\$2,011)
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	9,905	52,815	40,047	12,768
Fringe Benefits	9,088	22,967	16,511	6,456
Materials and Supplies	0	18,505	14,313	4,192
Capital Outlay - New	0	6,925	3,458	3,467
Total Regular	18,993	101,212	74,329	26,883
Support Services:				
Pupil:				
Purchased Services	1,000	1,319	519	800
Materials and Supplies	50	50	0	50
Capital Outlay - New	50	60	0	60
Total Pupils	1,100	1,429	519	910
Instructional Staff:				
Salaries and Wages	2,299	20,485	19,970	515
Fringe Benefits	0	5,159	5,103	56
Materials and Supplies	231	522	0	522
Capital Outlay - New	50	50	0	50
Total Instructional Staff	2,580	26,216	25,073	1,143
Administration:				
Salaries and Wages	4,809	8,459	8,186	273
Fringe Benefits	0	424	415	9
Purchased Services	0	600	0	600
Materials and Supplies	0	250	0	250
Capital Outlay - New	0	25	0	25
Total Administration	4,809	9,758	8,601	1,157
Pupil Transportation:				
Salaries and Wages	0	20	0	20
Purchased Services	0	270	250	20
Total Pupil Transportation	0	290	250	40
Total Support Services	8,489	37,693	34,443	3,250
Total Expenditures	27,482	138,905	108,772	30,133
Net Change in Fund Balance	71,518	(34,905)	(6,783)	28,122
Fund Balance Beginning of Year	31,915	31,915	31,915	0
Prior Year Encumbrances Appropriated	4,052	4,052	4,052	0
Fund Balance End of Year	\$107,485	\$1,062	\$29,184	\$28,122

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Eisenhower Math Grant Fund
For the Fiscal Year Ended June 30, 2001

	<u>Budgeted Amounts</u>			Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$20,553	\$30,553	\$17,183	(\$13,370)
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	13,854	16,214	650	15,564
Purchased Services	1,200	4,539	4,381	158
Materials and Supplies	3,028	8,045	6,257	1,788
Capital Outlay - New	3,481	2,905	1,209	1,696
<i>Total Expenditures</i>	<u>21,563</u>	<u>31,703</u>	<u>12,497</u>	<u>19,206</u>
<i>Net Change in Fund Balance</i>	(1,010)	(1,150)	4,686	5,836
<i>Fund Balance Beginning of Year</i>	<u>1,306</u>	<u>1,306</u>	<u>1,306</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$296</u>	<u>\$156</u>	<u>\$5,992</u>	<u>\$5,836</u>

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title 6-B Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$259,279	\$259,279	\$198,280	(\$60,999)
Expenditures				
Current:				
Regular Instruction				
Salaries	5,000	0	0	0
Support Services:				
Pupils:				
Purchased Services	17,874	16,861	12,855	4,006
Materials and Supplies	3,036	3,264	2,455	809
Capital Outlay - New	6,482	4,400	2,890	1,510
Total Pupils	27,392	24,525	18,200	6,325
Instructional Staff:				
Salaries and Wages	62,877	67,368	65,106	2,262
Fringe Benefits	51,160	51,383	39,797	11,586
Materials and Supplies	5,127	5,127	3,425	1,702
Total Instructional Staff	119,164	123,878	108,328	15,550
Administration:				
Salaries and Wages	98,968	99,195	66,566	32,629
Fringe Benefits	35,958	35,091	25,025	10,066
Materials and Supplies	1,528	1,500	1,157	343
Capital Outlay - New	3,350	3,350	2,395	955
Total Administration	139,804	139,136	95,143	43,993
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	11,178	10,365	9,452	913
Fringe Benefits	0	135	133	2
Purchased Services	6,098	6,008	3,545	2,463
Total Operation of Non-Instructional Services	17,276	16,508	13,130	3,378
<i>Total Expenditures</i>	308,636	304,047	234,801	69,246
<i>Net Change in Fund Balance</i>	(49,357)	(44,768)	(36,521)	8,247
<i>Fund Balance Beginning of Year</i>	49,363	49,363	49,363	0
Prior Year Encumbrances Appropriated	403	403	403	0
<i>Fund Balance End of Year</i>	\$409	\$4,998	\$13,245	\$8,247

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$334,751	\$334,751	\$269,784	(\$64,967)
Expenditures				
Current:				
Instruction:				
Special:				
Salaries and Wages	298,033	287,464	243,034	44,430
Fringe Benefits	82,620	93,720	74,919	18,801
Purchased Services	1,499	1,200	799	401
Materials and Supplies	7,316	10,149	8,729	1,420
Total Instruction	389,468	392,533	327,481	65,052
Support Services:				
Administration:				
Salaries and Wages	2,238	1,363	2,196	(833)
Total Administration	2,238	1,363	2,196	(833)
<i>Total Expenditures</i>	391,706	393,896	329,677	64,219
<i>Excess of Revenues Under Expenditures</i>	(56,955)	(59,145)	(59,893)	(748)
Other Financing Uses				
Advances In	0	0	5,000	5,000
	(56,955)	(59,145)	(54,893)	4,252
<i>Fund Balance Beginning of Year</i>	56,956	56,956	56,956	0
Prior Year Encumbrances Appropriated	2,188	2,188	2,188	0
<i>Fund Balance End of Year</i>	\$2,189	(\$1)	\$4,251	\$4,252

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Chapter II Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$23,998	\$24,098	\$20,609	(\$3,489)
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	12,764	11,743	9,864	1,879
Fringe Benefits	1,373	2,443	2,267	176
Purchased Services	1,200	1,200	450	750
Materials and Supplies	8,381	10,734	10,149	585
Total Instruction	23,718	26,120	22,730	3,390
Support Services:				
Instructional Staff:				
Fringe Benefits	100	0	0	0
Operation of Non-Instructional Services:				
Services:				
Community Services:				
Purchased Services	0	32	32	0
Materials and Supplies	2,258	2,908	1,278	1,630
Capital Outlay - New	324	300	300	0
Total Operation of Non-Instructional Services	2,582	3,240	1,610	1,630
<i>Total Expenditures</i>	26,400	29,360	24,340	5,020
<i>Net Change in Fund Balance</i>	(2,402)	(5,262)	(3,731)	1,531
<i>Fund Balance Beginning of Year</i>	4,633	4,633	4,633	0
Prior Year Encumbrances Appropriated	661	661	661	0
<i>Fund Balance End of Year</i>	\$2,892	\$32	\$1,563	\$1,531

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title 6-B Preschool Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$43,448	\$43,248	\$21,728	(\$21,520)
Expenditures				
Current:				
Instruction:				
Special:				
Purchased Services	1,750	950	424	526
Instructional Staff:				
Salaries and Wages	27,070	25,600	14,163	11,437
Fringe Benefits	8,316	7,116	2,194	4,922
Purchased Services	1,850	1,867	1,585	282
Materials and Supplies	0	1,293	15	1,278
Total Instructional Staff	37,236	35,876	17,957	17,919
Administration:				
Salaries and Wages	6,709	8,536	5,162	3,374
Fringe Benefits	400	77	76	1
Purchased Services	0	500	374	126
Total Administration	7,109	9,113	5,612	3,501
Total Support Services	44,345	44,989	23,569	21,420
<i>Total Expenditures</i>	46,095	45,939	23,993	21,946
<i>Net Change in Fund Balance</i>	(2,647)	(2,691)	(2,265)	426
<i>Fund Balance Beginning of Year</i>	2,691	2,691	2,691	0
<i>Fund Balance End of Year</i>	\$44	\$0	\$426	\$426

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Free Schools Grant Fund
For the Fiscal Year Ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$24,115	\$24,115	\$14,838	(\$9,277)
Expenditures				
Current:				
Support Services:				
Pupil:				
Salaries and Wages	29,011	29,011	16,160	12,851
Purchased Services	699	0	0	0
Materials and Supplies	0	1,128	863	265
Total Support Services	29,710	30,139	17,023	13,116
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	400	400	400	0
Materials and Supplies	0	32	0	32
Total Operation of Non-Instructional Services: Services	400	432	400	32
<i>Total Expenditures</i>	30,110	30,571	17,423	13,148
<i>Net Change in Fund Balance</i>	(5,995)	(6,456)	(2,585)	3,871
<i>Fund Balance Beginning of Year</i>	6,605	6,605	6,605	0
<i>Fund Balance End of Year</i>	\$610	\$149	\$4,020	\$3,871

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Learn and Serve Grant Fund
For the Fiscal Year Ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$0</u>
Expenditures				
Current:				
Instruction:				
Special:				
Purchased Services	1,500	1,350	632	718
Materials and Supplies	<u>1,500</u>	<u>250</u>	<u>0</u>	<u>250</u>
Total Instruction	<u>3,000</u>	<u>1,600</u>	<u>632</u>	<u>968</u>
Operation of Non-Instructional Services:				
Community Services:				
Other	<u>2,000</u>	<u>3,400</u>	<u>3,889</u>	<u>(489)</u>
<i>Total Expenditures</i>	<u>5,000</u>	<u>5,000</u>	<u>4,521</u>	<u>479</u>
<i>Net Change in Fund Balance</i>	<u>0</u>	<u>0</u>	<u>479</u>	<u>479</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$479</u>	<u>\$479</u>

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Tele-com E-Rate Fund
For the Fiscal Year Ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	<u>\$20,000</u>	<u>\$20,000</u>	<u>\$6,675</u>	<u>(\$13,325)</u>
Expenditures				
Fiscal				
Purchased services	<u>0</u>	<u>34,000</u>	<u>33,903</u>	<u>97</u>
<i>Net Change in Fund Balance</i>	20,000	(14,000)	(27,228)	(13,228)
<i>Fund Balance Beginning of Year</i>	<u>28,579</u>	<u>28,579</u>	<u>28,579</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$48,579</u>	<u>\$14,579</u>	<u>\$1,351</u>	<u>(\$13,228)</u>

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Opportunity School Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts			Variance with Final Budget Over (Under)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$10,000	\$10,010	\$10,000	(\$10)
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	27,089	26,713	26,720	-7
Fringe Benefits	10,272	11,644	11,646	-2
Purchased Services	2,550	103	103	0
Materials and Supplies	597	1,293	1,294	-1
Total Instruction	40,508	39,753	39,763	-10
Support Services:				
Pupils:				
Salaries and Wages	732	1,134	1,116	18
Fringe Benefits	192	17	16	1
Total Pupils	924	1,151	1,132	19
Administration:				
Salaries and Wages	961	1,398	1,398	0
Fringe Benefits	700	700	700	0
Purchased Services	479	1,490	1,491	-1
Materials and Supplies	915	702	703	-1
Total Administration	3,055	4,290	4,292	-2
Total Support Services	3,979	5,441	5,424	17
<i>Total Expenditures</i>	44,487	45,194	45,187	7
<i>Net Change in Fund Balance</i>	(34,487)	(35,184)	(35,187)	(3)
<i>Fund Balance Beginning of Year</i>	34,987	34,987	34,987	0
Prior Year Encumbrances Appropriated	200	200	200	0
<i>Fund Balance End of Year</i>	\$700	\$3	\$0	(\$3)

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Classroom Reduction Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$84,918	\$84,918	\$54,756	(\$30,162)
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	62,175	65,835	47,481	18,354
Fringe Benefits	28,620	23,955	21,414	2,541
Purchased Services	7,047	4,832	0	4,832
Materials and Supplies	4,223	7,445	7,377	68
Total Instruction	102,065	102,067	76,272	25,795
Support Services:				
Fiscal:				
Purchased Services	2,321	2,321	0	2,321
<i>Total Expenditures</i>	104,386	104,388	76,272	28,116
<i>Excess of Revenues Under Expenditures</i>	(19,468)	(19,470)	(21,516)	(2,046)
Other Financing Sources:				
Advances In	0	0	3,000	3,000
<i>Net Change in Fund Balance</i>	(19,468)	(19,470)	(18,516)	954
<i>Fund Balance Beginning of Year</i>	19,470	19,470	19,470	0
<i>Fund Balance End of Year</i>	\$2	\$0	\$954	\$954

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Summer School Fund
For the Fiscal Year Ended June 30, 2001

	<u>Budgeted Amounts</u>			Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Tuition and Fees	\$4,000	\$14,231	\$14,567	\$336
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	15,600	15,600	13,816	1,784
Fringe Benefits	250	250	171	79
Materials and Supplies	1,000	2,000	1,233	767
<i>Total Expenditures</i>	<u>16,850</u>	<u>17,850</u>	<u>15,220</u>	<u>2,630</u>
<i>Excess of Revenues Under Expenditures</i>	(12,850)	(3,619)	(653)	2,966
Other Financing Sources				
Operating Transfers In	10,000	10,000	11,300	1,300
<i>Net Change in Fund Balance</i>	(2,850)	6,381	10,647	4,266
<i>Fund Balance Beginning of Year</i>	4,186	4,186	4,186	0
<i>Fund Balance End of Year</i>	<u>\$1,336</u>	<u>\$10,567</u>	<u>\$14,833</u>	<u>\$4,266</u>

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Prechool Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Tuition and Fees	\$17,000	\$17,000	\$20,854	\$3,854
Expenditures				
Current:				
Instruction:				
Regular:				
Materials and Supplies	20,000	22,500	14,850	7,650
<i>Net Change in Fund Balance</i>	(3,000)	(5,500)	6,004	11,504
<i>Fund Balance Beginning of Year</i>	37,319	37,319	37,319	0
<i>Fund Balance End of Year</i>	\$34,319	\$31,819	\$43,323	\$11,504

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Band Uniform Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Interest	\$600	\$600	\$506	(\$94)
Expenditures				
Current:				
Extracurricular Activities:				
Academic and Subject Oriented				
Activities:				
Capital Outlay - Replacement	0	7,500	7,500	0
<i>Net Change in Fund Balance</i>	600	(6,900)	(6,994)	(94)
<i>Fund Balance Beginning of Year</i>	5,595	5,595	5,595	0
<i>Prior Year Encumbrances Appropriated</i>	7,500	7,500	7,500	0
<i>Fund Balance End of Year</i>	<u>\$13,695</u>	<u>\$6,195</u>	<u>\$6,101</u>	<u>(\$94)</u>

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Attention Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Tuition and Fees	\$96,000	\$97,000	\$101,237	\$4,237
Expenditures				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	70,000	75,000	74,777	223
Fringe Benefits	27,500	27,500	24,711	2,789
Materials and Supplies	4,000	7,086	6,193	893
Other	7,000	0	0	0
<i>Total Expenditures</i>	108,500	109,586	105,681	3,905
<i>Net Change in Fund Balance</i>	(12,500)	(12,586)	(4,444)	8,142
<i>Fund Balance Beginning of Year</i>	12,931	12,931	12,931	0
Prior Year Encumbrances Appropriated	1,085	1,085	1,085	0
<i>Fund Balance End of Year</i>	\$1,516	\$1,430	\$9,572	\$8,142

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Reads Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$100,310	\$101,310	\$100,316	(\$994)
Expenditures				
Current:				
Instruction:				
Regular:				
Salaries and Wages	6,284	13,431	13,170	261
Purchased Services	9,500	1,238	38	1,200
Materials and Supplies	77,525	110,567	107,347	3,220
Capital Outlay - New	0	7,395	2,951	4,444
<i>Total Expenditures</i>	93,309	132,631	123,506	9,125
<i>Net Change in Fund Balance</i>	7,001	(31,321)	(23,190)	8,131
<i>Fund Balance Beginning of Year</i>	4,393	4,393	4,393	0
Prior Year Encumbrances Appropriated	27,322	27,322	27,322	0
<i>Fund Balance End of Year</i>	\$38,716	\$394	\$8,525	\$8,131

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
SchoolNet Professional Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$5,000	\$5,000	\$0
Expenditures				
Current				
Instruction				
Salaries	0	6,000	2,890	3,110
Materials and Supplies	0	2,000	603	1,397
Total Expenditures	0	8,000	3,493	4,507
<i>Net Change in Fund Balance</i>	0	(3,000)	1,507	4,507
<i>Fund Balance Beginning of Year</i>	3,000	3,000	3,000	0
<i>Fund Balance End of Year</i>	<u>\$3,000</u>	<u>\$0</u>	<u>\$4,507</u>	<u>\$4,507</u>

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Equipment Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts			Variance with Final Budget Over (Under)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Instruction:				
Regular:				
Capital Outlay - New	1,000	1,000	0	1,000
<i>Net Change in Fund Balance</i>	(1,000)	(1,000)	0	1,000
<i>Fund Balance Beginning of Year</i>	3,281	3,281	3,281	0
<i>Fund Balance End of Year</i>	<u>\$2,281</u>	<u>\$2,281</u>	<u>\$3,281</u>	<u>\$1,000</u>

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Schoolnet Fund
For the Fiscal Year Ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$78,250	\$232,250	\$191,160	(\$41,090)
Expenditures				
Current:				
Instruction:				
Regular:				
Capital Outlay - New	78,000	120,000	119,123	877
Fiscal				
Purchased Services	0	24,000	24,000	0
Non-Instructional				
Salaries	0	10,917	260	10,657
Purchased Services	0	2,357	0	2,357
Capital Outlay	0	51,726	10,744	40,982
Total Non-Instructional	0	65,000	11,004	53,996
<i>Total Expenditures</i>	78,000	209,000	154,127	54,873
<i>Net Change in Fund Balance</i>	250	23,250	37,033	13,783
<i>Fund Balance Beginning of Year</i>	149	149	149	0
Prior Year Encumbrances Appropriated	0	0	0	0
<i>Fund Balance End of Year</i>	\$399	\$23,399	\$37,182	\$13,783

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Replacement Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Contributions and Donations	\$0	\$0	\$85	\$85
Miscellaneous	2,000	6,000	2,715	(3,285)
<i>Total Revenues</i>	2,000	6,000	2,800	(3,200)
Expenditures				
Current:				
Instructional Staff:				
Materials and Supplies	0	1,000	181	819
Capital Outlay				
Architecture and Engineering Services:				
Materials and Supplies	2,000	5,004	3,380	1,624
<i>Total Expenditures</i>	2,000	6,004	3,561	2,443
<i>Net Change in Fund Balance</i>	0	(4)	(761)	(757)
<i>Fund Balance Beginning of Year</i>	1,112	1,112	1,112	0
Prior Year Encumbrances Appropriated	4	4	4	0
<i>Fund Balance End of Year</i>	\$1,116	\$1,112	\$355	(\$757)

New Philadelphia City School District
Schedule of Revenues, Expenses and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Sales	\$405,500	\$413,700	\$416,978	\$3,278
Interest	6,000	5,000	12,289	7,289
Operating Grants	190,500	178,500	196,869	18,369
<i>Total Revenues</i>	602,000	597,200	626,136	28,936
Expenses				
Salaries:				
Food Service Operations	237,500	237,500	237,500	0
Fringe Benefits:				
Food Service Operations	141,500	141,500	115,310	26,190
Purchased Services:				
Food Service Operations	25,000	30,000	22,164	7,836
Materials and Supplies:				
Food Service Operations	22,000	245,000	230,486	14,514
Capital Outlay:				
Capital Outlay - New:				
Food Service Operations	5,000	25,000	16,755	8,245
<i>Total Expenses</i>	431,000	679,000	622,215	56,785
<i>Net Change in Fund Balance</i>	171,000	(81,800)	3,921	85,721
<i>Fund Balance Beginning of Year</i>	170,976	170,976	170,976	0
<i>Fund Balance End of Year</i>	\$341,976	\$89,176	\$174,897	\$85,721

New Philadelphia City School District
Schedule of Revenues, Expenses and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Self Insurance Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenues				
Charges for Services	\$1,650,000	\$1,650,000	\$1,736,047	\$86,047
Expenses				
Purchased Services:				
Self Insurance	265,000	275,000	265,124	9,876
Claims:				
Self Insurance	1,500,000	1,500,000	1,466,011	33,989
<i>Total Expenses</i>	1,765,000	1,775,000	1,731,135	43,865
<i>Net Change in Fund Balance</i>	(115,000)	(125,000)	4,912	129,912
<i>Fund Balance Beginning of Year</i>	766,076	766,076	766,076	0
<i>Fund Balance End of Year</i>	\$651,076	\$641,076	\$770,988	\$129,912

New Philadelphia City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Scholarship Trust Fund
For the Fiscal Year Ended June 30, 2001

	Budgeted Amounts			Variance with Final Budget Over (Under)
	Original	Final	Actual	
Revenues				
Interest	\$785	\$660	\$928	\$268
Gifts and Donations	\$0	\$225	\$840	\$615
<i>Total Revenue</i>	\$785	\$885	\$1,768	\$883
Expenditures				
Current:				
Operation of Non-Instructional Services:				
Other	1,250	3,900	3,900	0
<i>Net Change in Fund Balance</i>	(465)	(3,015)	(2,132)	883
<i>Fund Balance Beginning of Year</i>	16,042	16,042	16,042	0
<i>Fund Balance End of Year</i>	\$15,577	\$13,027	\$13,910	\$883

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Statistical Section

New Philadelphia City School District

Statistical Section

The following statistical tables reflect social and economic data, financial trends and fiscal capacity of the School District.

New Philadelphia City School District
General Governmental
Revenues by Source and Expenses/Expenditures by Function
Last Ten Fiscal Years

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
General Revenues:				
Taxes	8,454,881	10,778,966	7,009,799	8,392,530
Intergovernmental	9,435,150	8,513,912	6,930,745	6,770,311
Interest	740,838	659,524	516,664	480,602
Tuition and Fees	253,772	230,173	106,881	134,521
Extracurricular	502,410	531,131	-	-
Rents	24,260	1,375	4,636	272
Contributions	52,363	10,998	-	-
Customer Services	-	-	-	-
Miscellaneous	294,186	146,907	56,955	144,072
Total	<u><u>\$ 19,757,860</u></u>	<u><u>\$ 20,872,986</u></u>	<u><u>\$ 14,625,680</u></u>	<u><u>\$ 15,922,308</u></u>
Expenses/Expenditures:				
Current:				
Instruction:				
Regular	\$ 9,339,022	\$ 8,643,136	\$7,681,081	\$7,465,131
Special	1,365,324	1,255,527	1,137,576	1,008,844
Vocational	323,891	289,022	315,129	330,386
Adult Continuing	1,739	3,991	1,176	1,259
Other	50,491	-	32,045	34,036
Support Services				
Pupils	952,081	814,332	804,931	557,278
Instructional Staff	624,684	532,616	219,694	455,432
Board of Education	93,361	84,065	34,718	6,909
Administration	1,720,512	1,636,129	1,467,687	1,434,915
Fiscal	596,386	555,478	516,196	446,916
Operation and Maintenance	1,888,418	1,551,319	1,525,795	1,398,915
Pupil Transportation	976,104	717,455	639,622	637,799
Central	2,218	2,379	-	-
Operation of Non-Instructional	376,115	304,472	-	-
Extracurricular Activities	914,047	860,498	284,965	269,937
Capital Outlay	340,932	339,863	-	-
Debt Service	743,003	741,037	47,271	47,270
	<u><u>\$ 20,308,328</u></u>	<u><u>\$ 18,331,319</u></u>	<u><u>\$14,707,886</u></u>	<u><u>\$14,095,027</u></u>

Note: Data for 1991-95 reported on a cash basis, while 1996-2001 reported on a GAAP Basis

1992-1999 data includes General Fund, 2000-2001 data includes General Governmental Activities.

Source: School District Records

New Philadelphia City School District
 General Governmental
 Revenues by Source and Expenses/Expenditures by Function
 Last Ten Fiscal Years

<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
8,307,980	8,054,469	6,706,267	6,035,362	6,036,592	5,563,785
6,587,943	6,543,872	6,173,695	6,206,873	6,173,551	5,729,506
373,904	229,650	193,390	86,597	103,563	129,798
109,082	123,454	40,009	54,578	46,467	38,081
-	-	-	-	-	-
1,095	2,269	-	-	-	-
-	-	-	-	-	-
-	1,964	-	-	-	-
41,019	10,934	73,456	47,332	210,657	38,211
<u>\$ 15,421,023</u>	<u>\$ 14,966,612</u>	<u>\$ 13,186,817</u>	<u>\$ 12,430,742</u>	<u>\$ 12,570,830</u>	<u>\$ 11,499,381</u>

\$7,030,507	\$6,916,733	\$6,679,809	\$6,767,244	\$6,838,962	\$6,373,267
965,380	963,548	903,530	771,350	711,696	689,926
316,662	305,231	292,589	275,731	241,476	268,802
-	-	-	-	-	-
49,104	19,140	-	-	-	-
635,280	609,269	630,401	575,913	506,081	480,825
285,606	276,249	241,360	222,796	240,028	305,779
22,773	41,126	43,727	86,437	160,567	116,779
1,342,457	1,307,459	1,212,847	1,167,778	1,071,967	1,076,116
482,622	431,196	395,330	378,941	355,868	417,977
1,434,537	1,443,002	1,398,345	1,461,092	1,263,868	1,250,283
611,307	549,669	533,859	488,467	657,718	569,481
-	-	-	-	-	-
-	-	-	-	-	-
226,540	208,599	195,460	173,761	176,722	210,594
-	-	-	-	-	-
35,453	44,648	-	-	-	-
<u>\$13,438,228</u>	<u>\$13,115,869</u>	<u>\$12,527,257</u>	<u>\$12,369,510</u>	<u>\$12,224,953</u>	<u>\$11,759,829</u>

New Philadelphia City School District
Property Tax Levies and Collections - Real and Public Utilities
Last Ten Years

<u>Tax Year</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Collections to Current Tax Levies</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Outstanding Delinquent Taxes to Current Tax Levy</u>
2000	\$7,305,693	\$ 7,282,976	99.69%	\$ 72,827	\$7,355,803	100.69%	\$ 238,372	3.26%
1999	\$7,249,581	7,218,482	99.57%	78,843	7,297,325	100.66%	206,431	2.85%
1998	6,997,692	6,898,223	98.58%	70,002	6,968,225	99.58%	192,738	2.75%
1997	6,878,589	6,958,966	101.17%	72,259	7,031,225	102.22%	280,074	4.07%
1996	6,768,416	6,684,020	98.75%	161,804	6,845,824	101.14%	263,494	3.89%
1995*	6,391,075	6,395,159	100.06%	152,970	6,548,129	102.46%	302,832	4.74%
1994	5,230,290	5,050,362	96.56%	193,438	5,243,800	100.26%	294,361	5.63%
1993**	5,142,641	5,072,692	98.64%	179,843	5,252,535	102.14%	288,214	5.60%
1992	4,468,728	4,138,373	92.61%	307,960	4,446,333	99.50%	422,511	9.45%
1991	4,401,287	4,253,566	96.64%	155,523	4,409,089	100.18%	265,715	6.04%

* 1995 figures represent first year collection of 5.9 mill operating levy.

** 1993 figures represent first year collection of 3.1 mill bond levy.

Source: Tuscarawas County Auditor and Tuscarawas County Treasurer

Does not include state reimbursements of Homestead and Rollback Exemptions

Note: Outstanding Delinquent taxes cannot be calculated based on other statistical information in this table because of retroactive additions and deletions which are brought on in one lump sum.

New Philadelphia City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property		Public Utility Property		Personal Property		Total		Ratio
	Assessed Value	Actual Value	Assessed Value	Actual Value	Assessed Value	Actual Value	Assessed Value	Actual Value	
2001	\$304,496,650	\$869,990,429	\$17,779,850	\$20,204,375	\$63,213,520	\$252,854,080	\$385,490,020	\$1,143,048,884	33.72%
2000	298,996,140	854,274,686	18,967,510	21,553,989	57,762,562	231,050,248	375,726,212	1,106,878,923	33.94%
1999	293,644,500	838,984,286	19,006,340	21,598,114	54,080,366	216,321,464	366,731,206	1,076,903,864	34.05%
1998	240,231,180	686,374,800	19,312,180	21,945,659	52,359,925	209,439,700	311,903,285	917,760,159	33.99%
1997	235,036,790	671,533,686	20,472,830	23,264,580	51,733,546	206,934,184	307,243,166	901,732,450	34.07%
1996	229,734,770	656,385,057	20,892,680	23,741,682	44,500,120	178,000,480	295,127,570	858,127,219	34.39%
1995	198,487,960	567,108,457	22,424,340	25,482,205	40,997,061	163,988,244	261,909,361	756,578,906	34.62%
1994	194,002,350	554,292,429	21,947,790	24,940,670	39,404,462	157,617,848	255,354,602	736,850,947	34.65%
1993	191,648,990	547,568,543	21,116,610	23,996,148	40,095,876	160,383,504	252,861,476	731,948,195	34.55%
1992	170,619,380	487,483,943	20,846,860	23,689,614	40,196,895	154,603,442	231,663,135	665,776,999	34.80%

Source: Tuscarawas County Auditor

New Philadelphia City School District
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Value)
Last Ten Calendar Years

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
New Philadelphia City Schools	\$42.80	\$42.80	\$42.80	\$42.80	\$42.80	\$42.80	\$43.40	\$43.40	\$37.50	\$37.50
<u>Tuscarawas County:</u>										
County	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
Mental Retardation Board	4.90	4.90	4.90	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Senior Citizens	0.50	0.50	0.50	0.50	-	-	-	-	-	-
Community Mental Health	1.90	1.90	1.90	1.90	1.50	0.50	0.50	0.50	0.50	0.50
Buckeye Career Center	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	1.80	1.80
City of New Philadelphia	9.67	9.67	9.67	9.67	9.67	9.67	9.67	9.67	10.49	10.89
Village of Stone Creek	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Tuscarawas County Library	0.40	0.40	0.40	0.40	0.60	0.60	0.60	0.60	0.60	0.60
<u>Townships:</u>										
Auburn Township	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Bucks Township	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Clay Township	7.05	7.05	7.05	7.05	7.05	6.80	6.80	6.80	6.80	6.80
Dover Township	4.90	4.90	4.90	4.90	4.90	4.40	4.40	4.40	4.40	4.40
Fairfield Township	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	5.60
Goshen Township	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
Jefferson Township	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	7.30	7.30
Warwick Township	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	5.80
York Township	5.90	5.90	5.90	5.90	6.90	6.90	6.90	6.90	6.90	6.90

Source: Tuscarawas County Auditor

New Philadelphia City School District
Ratio of Net General Obligation Bonded Debt to Assessed Value
and Net General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years

<u>Year</u>	<u>Population</u>	<u>Assessed Value</u>	<u>Gross Bonded Debt</u>	<u>Debt Service Monies Available</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
2001	17,056	\$ 385,490,020	\$ 7,350,000	\$ 424,209	\$6,925,791	0.02	\$406.06
2000	17,056	375,726,212	7,615,000	398,401	7,216,599	0.02	423.11
1999	15,698	366,731,206	7,830,000	366,731	7,463,269	0.02	475.43
1998	15,698	311,903,285	8,035,000	313,094	7,721,906	0.02	491.90
1997	15,698	307,243,166	8,230,000	254,003	7,975,997	0.03	508.09
1996	15,698	295,127,570	8,420,000	358,121	8,061,879	0.03	513.56
1995	15,698	261,909,361	8,605,000	167,839	8,437,161	0.03	537.47
1994	15,698	255,354,602	8,785,000	143,856	8,641,144	0.03	550.46
1993	15,698	252,861,476	8,810,000	9,721	8,800,279	0.03	560.60
1992	15,698	231,663,135	80,000	76,355	3,645	0.00	0.23

Source: District Treasurer Records, Tuscarawas County Auditor and Bureau of the Census

Note: Population includes City of New Philadelphia only.

New Philadelphia City School District
 Computation of Legal Debt Margin
 June 30, 2001

	<u>Voted Debt Margin</u>	<u>Unvoted Debt Margin</u>
Assessed Value	<u>\$385,490,020</u>	<u>\$385,490,020</u>
Debt Limitation(1)	34,694,102	385,490
Total Outstanding Debt June 30, 2001 General Obligation Bonds - Voted	<u>7,350,000</u>	<u>7,350,000</u>
Total Outstanding Debt	<u>7,350,000</u>	<u>7,350,000</u>
Less Debt Exempt from Limitation: General Obligation Bonds - Voted	<u>-</u>	<u>7,615,000</u>
Net Debt Applicable to Debt Limitation	7,350,000	(265,000)
Amount Available in Debt Service Fund	572,031	-
Total Legal Debt Margin	<u>\$27,916,133</u>	<u>\$650,490</u>

Source: Tuscarawas County Auditor's Office and School District Records

(1) Ohio Bond Law sets a limit of 9% for voted debt and 1/10 of 1% for unvoted debt.

New Philadelphia City School District
 Computation of Direct and Overlapping General Obligation Bonded Debt
 June 30, 2001

<u>Political Subdivision</u>	<u>Debt Outstanding</u>	<u>Percentage Applicable To District</u>	<u>Amount Applicable To District</u>
New Philadelphia City School District	\$7,350,000	100%	\$7,350,000
City Of New Philadelphia	<u>3,090,000</u>	100%	<u>3,090,000</u>
Total	<u><u>\$10,440,000</u></u>		<u><u>\$10,440,000</u></u>

Percentages are determined by dividing the assessed valuation of the political subdivision within the School District by the total assessed valuation of the subdivision.

The valuations used are for the 2000 tax year

Source: District records and Tuscarawas County Auditor's Office

New Philadelphia City School District
Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Fund Expenditures
Last Ten Years

<u>Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures</u>	<u>Ratio of Debt Service to Total General Fund Expenditures</u>
2001	\$ 235,000	\$ 464,254	\$ 699,254	\$ 17,268,558	4.05%
2000	\$ 215,000	\$ 478,766	\$ 693,766	\$ 15,409,897	4.50%
1999	205,000	492,311	697,311	14,765,886	4.72%
1998	195,000	505,211	700,211	14,094,467	4.97%
1997	190,000	517,628	707,628	13,477,975	5.25%
1996	185,000	529,721	714,721	13,115,869	5.45%
1995	180,000	541,493	721,493	12,527,257	5.76%
1994	-	547,297	547,297	12,369,510	4.42%
1993	25,000	387,399	412,399	12,224,953	3.37%
1992	55,000	4,000	59,000	11,759,829	0.50%

Source: District Treasurer

New Philadelphia City School District
Property Values, Bank Deposits, Construction Activity, and Population
Last Ten Years

<u>Year</u>	<u>Assessed Value Real and Personal Property (1)</u>	<u>Tuscarawas County Bank Deposits (2)</u>	<u>Number of Building Permits Issued (3)</u>	<u>Population (4)</u>
2001	\$ 385,490,020	N/A	289	17,056
2000	375,726,212	N/A	451	17,056
1999	366,731,206	N/A	432	15,698
1998	311,903,285	\$ 222,464,000 (5)	417	15,698
1997	307,243,166	205,749,000 (5)	362	15,698
1996	295,127,570	407,639,000	324	15,698
1995	261,909,361	402,359,000	363	15,698
1994	255,354,602	383,091,000	383	15,698
1993	252,861,476	371,710,000	329	15,698
1992	231,663,135	374,765,000	250	15,698

(1) Source: Tuscarawas County Auditor.

(2) Source: Federal Reserve Bank of Cleveland, Ohio.

(3) Source: City of New Philadelphia, Office of the Service Director.

(4) Source: Bureau of the Census, includes City of New Philadelphia only.

(5) Certain Bank Deposits are not included in 1997 and 1998 due to reorganizations.

N/A Not Available

New Philadelphia City School District
Principal Taxpayers
June 30, 2001

Taxpayer	Type	Real Estate Assessed Valuation	Tangible Personal Property Assessed Valuation	Total Assessed Valuation	Percent of Total District Assessed Valuation
Glimcher Properties	Retail	\$ 10,930,500	\$ 58,000	\$ 10,988,500	2.92%
General Telephone Company	Public Utility	445,570	9,669,210	10,114,780	2.69%
Gradall Company	Manufacturer	1,631,850	6,470,460	8,102,310	2.16%
Ohio Power Company	Public Utility	77,450	7,875,630	7,953,080	2.12%
Lowes Inc	Retail	1,537,040	1,797,170	3,334,210	0.89%
Betz Laboratories	Manufacturer	627,100	2,607,770	3,234,870	0.86%
Stone Container	Manufacturer	991,180	2,032,850	3,024,030	0.80%
East Ohio Gas	Public Utility	57,300	2,957,150	3,014,450	0.80%
Joy/Green Fan	Manufacturer	709,680	2,173,450	2,883,130	0.77%
Timken Company	Manufacturer	190,230	1,929,210	2,119,440	0.56%
Totals		<u>\$ 17,197,900</u>	<u>\$ 37,570,900</u>	<u>\$ 54,768,800</u>	<u>14.58%</u>
Total School District Valuation				<u>375,726,212</u>	

Source: Tuscarawas County Auditor

New Philadelphia City School District
 Ten Largest Employers
 June 30, 2001

Employer	Nature of Business	Number of Employees
County	Government	740
Gradall	Construction Equipment	655
New Philadelphia City Schools	School	365
Lauren Manufacturing	Sealants/Molds	320
Stone Container Corporation	Paper Products	280
Mansfield Journal Company	Newspaper Publisher	250
Joy/Green Fan	Industrial Fans	200
City of New Philadelphia	Government	195
Starlight Enterprises	Sheltered Workshop	190
Timken Company	Roller Bearings	155

Source: the 1996 Ohio Industrial Directory, published by Harris Publishing Company.

New Philadelphia City School District
Demographic Statistics
Last Eight Years

<u>Year</u>	<u>Population New Philadelphia City (1)</u>	<u>School District Median Income</u>	<u>School District Attendance Rate</u>	<u>Total School Enrollment</u>	<u>Expenditure Per Pupil</u>	<u>Student Dropout Rate</u>	<u>Tuscarawas County Unemployment Rate (2)</u>
2000	17,056	\$ 27,168	94.8%	3,228	\$ 5,700	3.70%	4.8%
1999	17,056	\$ 27,168	94.6%	3,252	\$ 5,047	3.70%	4.6%
1998	15,698	23,844	94.9%	3,273	4,929	2.35%	4.7%
1997	15,698	21,428	94.9%	3,349	4,832	4.40%	4.9%
1996	15,698	20,538	94.4%	3,407	4,451	4.40%	5.5%
1995	15,698	20,540	95.0%	3,479	4,281	5.20%	5.3%
1994	15,698	20,142	94.5%	3,506	4,231	3.80%	6.3%
1993	15,698	20,381	94.3%	3,497	4,041	3.10%	5.9%

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(1) Data from Bureau of the Census

(2) Data from Ohio Bureau of Employment Services.

Source: Ohio Department of Education District Profiles 1993 to 2000 (latest available)

Only 8 years of data is available



STATE OF OHIO
OFFICE OF THE AUDITOR

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NEW PHILADELPHIA CITY SCHOOL DISTRICT

TUSCARAWAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 3, 2002**