



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**GERMAN TOWNSHIP
MONTGOMERY COUNTY**

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OFFICE OF THE AUDITOR

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REPORT OF INDEPENDENT ACCOUNTANTS

German Township
Montgomery County
12102 State Route 725 West
Germantown, Ohio 45327-9761

To the Board of Trustees:

We have audited the accompanying financial statements of German Township, Montgomery County, (the Township) as of and for the years ended December 31, 2001 and 2000 . These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Township prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of German Township, Montgomery County, as of December 31, 2001 and 2000 , and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2002 on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of management and the Board of Trustees and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a cursive "Petro".

Jim Petro
Auditor of State

July 31, 2002

**GERMAN TOWNSHIP
MONTGOMERY COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Governmental Fund Types</u>			Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Fiduciary Funds</u>	
Cash Receipts:				
Local Taxes	\$20,143	\$964,981		\$985,124
Intergovernmental	78,402	211,921		290,323
Charges for Services		136,561		136,561
Licenses, Permits, and Fees	11,818			11,818
Fines, Forfeitures, and Penalties	8,387	325		8,712
Earnings on Investments	26,343	1,586		27,929
Other Revenue	4,581	23,170		27,751
	<u>149,674</u>	<u>1,338,544</u>		<u>1,488,218</u>
Total Cash Receipts				
Cash Disbursements:				
Current:				
General Government	263,273	221,132		484,405
Public Safety		774,196		774,196
Public Works	1,077	481,549		482,626
Conservation - Recreation		30,478		30,478
Debt Service:				
Redemption of Principal	6,640	27,865		34,505
Interest and Fiscal Charges	5,850	2,530		8,380
Capital Outlay	6,795	33,631		40,426
	<u>283,635</u>	<u>1,571,381</u>		<u>1,855,016</u>
Total Cash Disbursements				
Total Receipts Over/(Under) Disbursements	<u>(133,961)</u>	<u>(232,837)</u>		<u>(366,798)</u>
Other Financing Receipts/(Disbursements):				
Proceeds of Bonds	100,000			100,000
Proceeds of Notes		70,000		70,000
Transfers-In		15,926		15,926
Advances-In	75,000	100,000		175,000
Transfers-Out	(15,926)			(15,926)
Advances-Out	(100,000)	(75,000)		(175,000)
	<u>59,074</u>	<u>110,926</u>		<u>170,000</u>
Total Other Financing Receipts/(Disbursements)				
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	(74,887)	(121,911)		(196,798)
Fund Cash Balances, January 1	<u>152,221</u>	<u>653,099</u>	<u>\$1,129</u>	<u>806,449</u>
Fund Cash Balances, December 31	<u>\$77,334</u>	<u>\$531,188</u>	<u>\$1,129</u>	<u>\$609,651</u>

The notes to the financial statements are an integral part of this statement.

**GERMAN TOWNSHIP
MONTGOMERY COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
NON-EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Non- Expendable Trust</u>
Cash Receipts:	
Earnings on Investments	<u>\$2,101</u>
Total Cash Receipts	<u>2,101</u>
Cash Disbursements:	
Current:	
Miscellaneous	<u>1,468</u>
Total Cash Disbursements	<u>1,468</u>
Total Receipts Over/(Under) Disbursements	633
Fund Cash Balances, January 1	<u>43,801</u>
Fund Cash Balances, December 31	<u><u>\$44,434</u></u>

The notes to the financial statements are an integral part of this statement.

**GERMAN TOWNSHIP
MONTGOMERY COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Governmental Fund Types</u>			Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Fiduciary Funds</u>	
Cash Receipts:				
Local Taxes	\$20,144	\$937,244		\$957,388
Intergovernmental	94,118	189,047		283,165
Charges for Services		128,354		128,354
Licenses, Permits, and Fees	14,424			14,424
Fines, Forfeitures, and Penalties	4,416	793		5,209
Earnings on Investments	36,969	817		37,786
Other Revenue	5,155	8,760		13,915
	<u>175,226</u>	<u>1,265,015</u>		<u>1,440,241</u>
Total Cash Receipts				
Cash Disbursements:				
Current:				
General Government	171,504	50,957		222,461
Public Safety		789,804		789,804
Public Works	1,077	337,518		338,595
Health			\$8,275	8,275
Conservation - Recreation		27,904		27,904
Debt Service:				
Redemption of Principal		18,499		18,499
Interest and Fiscal Charges		4,128		4,128
Capital Outlay	135,731	53,117		188,848
	<u>308,312</u>	<u>1,281,927</u>	<u>8,275</u>	<u>1,598,514</u>
Total Cash Disbursements				
Total Receipts Over/(Under) Disbursements	<u>(133,086)</u>	<u>(16,912)</u>	<u>(8,275)</u>	<u>(158,273)</u>
Other Financing Receipts/(Disbursements):				
Transfers-In		25,959		25,959
Advances-In	95,000	90,000		185,000
Transfers-Out	(25,959)			(25,959)
Advances-Out	(90,000)	(95,000)		(185,000)
	<u>(20,959)</u>	<u>20,959</u>		
Total Other Financing Receipts/(Disbursements)				
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	<u>(154,045)</u>	<u>4,047</u>	<u>(8,275)</u>	<u>(158,273)</u>
Fund Cash Balances, January 1	<u>306,266</u>	<u>649,052</u>	<u>9,404</u>	<u>964,722</u>
Fund Cash Balances, December 31	<u>\$152,221</u>	<u>\$653,099</u>	<u>\$1,129</u>	<u>\$806,449</u>

The notes to the financial statements are an integral part of this statement.

**GERMAN TOWNSHIP
MONTGOMERY COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
NON-EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Non- Expendable Trust</u>
Cash Receipts:	
Earnings on Investments	<u>\$2,782</u>
Total Cash Receipts	<u>2,782</u>
Cash Disbursements:	
Current:	
Miscellaneous	<u>1,352</u>
Total Cash Disbursements	<u>1,352</u>
Total Receipts Over/(Under) Disbursements	<u>1,430</u>
Fund Cash Balances, January 1	<u>42,371</u>
Fund Cash Balances, December 31	<u><u>\$43,801</u></u>

The notes to the financial statements are an integral part of this statement.

**GERMAN TOWNSHIP
MONTGOMERY COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

German Township, Montgomery County, (the Township) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly-elected three-member Board of Trustees. The Township provides road and bridge maintenance, cemetery maintenance, park operations and police services. The Township contracts with the Village of Germantown to provide fire and ambulance services.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash and Investments

Investments are included in fund cash balances. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

Demand deposits are valued at cost. The investment in STAR Ohio (the State Treasurer's investment pool) is valued at amounts reported by the State Treasurer.

D. Fund Accounting

The Township uses fund accounting to segregate cash and investments that are restricted as to use. The Township classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Township had the following significant Special Revenue Funds:

**GERMAN TOWNSHIP
MONTGOMERY COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Road and Bridge Fund - This fund receives property tax money to construct, maintain and repair Township roads and bridges.

Gasoline Tax Fund - This fund receives gasoline tax money to construct, maintain and repair Township roads.

Trash District - This fund receives monies from the citizens for their trash pickup.

Police District - This fund receives tax monies to provide protection for the public and property belonging to township residents.

Fire Levy - This fund receives tax monies to provide fire and ambulance services to Township residents. Services are provided through a contract with the Village of Germantown.

3. Capital Project Funds

These funds are used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through enterprise or trust funds). The Township had the following significant capital project fund:

Issue II Fund - The Township received a grant from the State of Ohio for permanent road repairs. The project was not completed during 2001 so the State of Ohio did not release any funds. The Township estimated receipts and budgeted appropriations during 2001 in anticipation of completion of the project during 2001.

4. Fiduciary Funds (Trust and Agency Funds)

These funds are used to account for resources restricted by legally binding trust agreements and funds for which the Township is acting in an agency capacity. The Township had the following significant fiduciary funds:

Cemetery Bequest -Non-expendable trust funds were maintained in perpetuity. Investment earnings are used to finance care and maintenance plots.

Cemetery Fund - Expendable trust fund - used for repair and upkeep of the cemetery.

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

**GERMAN TOWNSHIP
MONTGOMERY COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2001 and 2000 budgetary activity appears in Note 3.

F. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

G. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. Unpaid leave is not reflected as a liability under the Township's basis of accounting.

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Township maintains a cash and investment pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	2001	2000
Demand deposits	\$247,653	\$433,738
Total deposits	247,653	433,738
STAR Ohio	406,432	416,512
Total investments	406,432	416,512
Total deposits and investments	\$654,085	\$850,250

Deposits: Deposits are either (1) insured by the Federal Depository Insurance Corporation, (2) collateralized by securities specifically pledged by the financial institution to the Township.

Investments: Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

**GERMAN TOWNSHIP
MONTGOMERY COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

3. BUDGETARY ACTIVITY

Budgetary activity for the years ended December 31, 2001 and 2000 follows:

2001 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$263,050	\$324,674	\$61,624
Special Revenue	1,404,866	1,524,470	119,604
Capital Projects	251,985	0	(251,985)
Fiduciary	2,101	2,101	0
Total	<u>\$1,922,002</u>	<u>\$1,851,245</u>	<u>(\$70,757)</u>

2001 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$413,528	\$399,561	\$13,967
Special Revenue	1,843,094	1,646,381	196,713
Capital Projects	251,985	0	251,985
Fiduciary	4,300	1,468	2,832
Total	<u>\$2,512,907</u>	<u>\$2,047,410</u>	<u>\$465,497</u>

2000 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$206,439	\$270,226	\$63,787
Special Revenue	1,306,263	1,380,974	74,711
Fiduciary	8,300	2,782	(5,518)
Total	<u>\$1,521,002</u>	<u>\$1,653,982</u>	<u>\$132,980</u>

2000 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$433,250	\$424,271	\$8,979
Special Revenue	1,667,440	1,376,927	290,513
Fiduciary	12,800	9,627	3,173
Total	<u>\$2,113,490</u>	<u>\$1,810,825</u>	<u>\$302,665</u>

**GERMAN TOWNSHIP
MONTGOMERY COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by the Board of Trustees. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

5. DEBT

Debt outstanding at December 31, 2001 was as follows:

	Principal	Interest Rate
Tax Anticipation Note	\$65,982	4.5%
Building Bond	93,288	6.5%
Police Cruiser Note	\$10,851	6%
Total	\$170,121	

- A. On January 5, 2001, the Township issued a building bond for the purpose of constructing a Garage/Office complex for the use of Germantown Union Cemetery. The face amount of the bond is \$100,000 which matures January 5, 2011, with an interest rate of 6.5%.
- B. A tax anticipation note was issued September 01, 2001, in the amount of \$70,000 for the purpose of improving roads and bridges. The note matures September 1, 2005 and has an interest rate of 4.5%
- C. On May 26, 2000, the township entered into a loan agreement with First National bank for the purchase of Police Cruiser for the Township Police Department.

**GERMAN TOWNSHIP
MONTGOMERY COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

5. DEBT (Continued)

Amortization of the above debt, including interest, is scheduled as follows:

<u>Year ending December 31:</u>	<u>Police Cruiser Note</u>	<u>Building Bonds</u>	<u>Tax Anticipation Note</u>
2002	\$7,608	\$13,626	\$19,220
2003	3,820	13,626	19,220
2004		13,626	19,220
2005		13,626	14,415
2006		13,626	
2007 – 2011		55,637	
Total	<u>\$11,428</u>	<u>\$123,767</u>	<u>\$72,075</u>

6. RETIREMENT SYSTEMS

The Township's Full-time police belong to Police and Fire Pension Fund (OP&F). Other employees belong to Public Employees Retirement System (PERS) of Ohio. OP&F and PERS are cost-sharing, multiple-employer plans. These plans provide retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2001 and 2000, members of OP&F participants contributed 10% of their wages. The Township contributed an amount equal to 24% of their wages to OP&F. PERS members contributed 8.5% of their gross salaries. The Township contributed an amount equal to 13.55% of participants' gross salaries for 2001 and from January 1, 2000 through June 30, 2000. PERS temporarily reduced the employer contribution rate to 8.13%, effective July 1, 2000 through December 31, 2000. The Township has paid all contributions required through December 31, 2001.

7. CONTINGENT LIABILITIES

The Township is defendant in one lawsuit. Although the outcome of this suit is not presently determinable, management believes that the resolution of this matter will not materially adversely affect the Township's financial condition.

**GERMAN TOWNSHIP
MONTGOMERY COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

8. RISK POOL MEMBERSHIP

The Township belongs to the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members. OTARMA is a member of the American Public Entity Excess Pool (APEEP). Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements and other expenses resulting from covered claims that exceed the members deductibles.

A. Casualty Coverage

OTARMA retains casualty risks up to \$250,000 per occurrence. Claims exceeding \$250,000 are reinsured with APEEP up to \$1,750,000 per claim and \$5,000,000 in the aggregate per year. Governments can elect additional coverage, from \$2,000,000 to \$10,000,000, which the General Reinsurance Corporation will reinsure.

If losses exhaust OTARMA's retained earnings, APEEP covers OTARMA losses up to \$5,000,000 per year, subject to a per-claim limit of \$2,000,000.

B. Property Coverage

OTARMA retains property risks including automobile physical damage up to \$100,000 on any specific loss. The Travelers Indemnity Company reinsures specific losses exceeding \$100,000. The Travelers Indemnity Company also provides aggregate excess coverage for property including automobile physical damage subject to an annual stop loss. When the stop loss is reached in any year, The Travelers Indemnity Company provides coverage in excess of \$10,000.

The aforementioned casualty and property reinsurance agreements do not discharge OTARMA's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

C. Financial Position

OTARMA's financial statements (audited by other accountants) conform with generally accepted accounting principles, and report the following assets, liabilities and retained earnings at December 31:

<u>Casualty Coverage</u>	<u>2001</u>	<u>2000</u>
Assets	\$23,703,776	\$22,684,383
Liabilities	9,379,003	8,924,977
Retained earnings	\$14,324,773	\$13,759,406
 <u>Property Coverage</u>	 <u>2001</u>	 <u>2000</u>
Assets	\$5,011,131	\$4,156,784
Liabilities	647,667	497,831
Retained earnings	\$4,363,464	\$3,658,953

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STATE OF OHIO
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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

German Township
Montgomery County
12102 State Route 725 West
Germantown, Ohio 45327-9761

To the Board of Trustees:

We have audited the accompanying financial statements of German Township (the Township) as of and for the years ended December 31, 2001 and 2000, and have issued our report thereon dated July 31, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the Township in a separate letter dated July 31, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to management of the Township in a separate letter dated July 31, 2002.

This report is intended solely for the information and use of management and the Board of Trustees, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a cursive "Petro".

Jim Petro
Auditor of State

July 31, 2002



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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GERMAN TOWNSHIP

MONTGOMERY COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 27, 2002**