



**COPLEY TOWNSHIP
SUMMIT COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**COPLEY TOWNSHIP
SUMMIT COUNTY**

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REPORT OF INDEPENDENT ACCOUNTANTS

Copley Township
Summit County
1540 South Cleveland-Massillon Road
Copley, Ohio 44321

To the Board of Trustees:

We have audited the accompanying financial statements of Copley Township, Summit County, Ohio, (the Township) as of and for the year ended December 31, 2001. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Township prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserves for encumbrances of the Township as of December 31, 2001, and its combined cash receipts and disbursements for the year then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2002 on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of the audit committee, management, the Board of Trustees and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

February 27, 2002

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**COPLEY TOWNSHIP
SUMMIT COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN
FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Governmental Fund Types</u>				Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
Cash Receipts:					
Local Taxes	\$751,280	\$4,269,602	\$0	\$0	\$5,020,882
Intergovernmental	1,031,437	613,158			1,644,595
Special Assessments		1,126	71,930		73,056
Licenses, Permits, and Fees		114,118			114,118
Fines, Forfeitures, and Penalties	15,293	2,414			17,707
Earnings on Investments	171,152	33,060			204,212
Other Revenue	119,784	163,869			283,653
Total Cash Receipts	<u>2,088,946</u>	<u>5,197,347</u>	<u>71,930</u>	<u>0</u>	<u>7,358,223</u>
Cash Disbursements:					
Current:					
General Government	1,101,825	671,048			1,772,873
Public Safety	198,281	2,697,208			2,895,489
Public Works		1,071,817			1,071,817
Health	3,562	11,597			15,159
Debt Service:					
Redemption of Principal			125,000		125,000
Interest and Fiscal Charges			47,520		47,520
Capital Outlay	158,096	10,125			168,221
Total Cash Disbursements	<u>1,461,764</u>	<u>4,461,795</u>	<u>172,520</u>	<u>0</u>	<u>6,096,079</u>
Total Receipts Over/(Under) Disbursements	<u>627,182</u>	<u>735,552</u>	<u>(100,590)</u>	<u>0</u>	<u>1,262,144</u>
Other Financing Receipts/(Disbursements):					
Transfers-In			208,640		208,640
Advances-In	5,000				5,000
Transfers-Out	(208,640)				(208,640)
Advances-Out		(5,000)			(5,000)
Total Other Financing Receipts/(Disbursements)	<u>(203,640)</u>	<u>(5,000)</u>	<u>208,640</u>	<u>0</u>	<u>0</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	<u>423,542</u>	<u>730,552</u>	<u>108,050</u>	<u>0</u>	<u>1,262,144</u>
Fund Cash Balances, January 1	<u>2,436,635</u>	<u>1,748,019</u>	<u>127,185</u>	<u>235</u>	<u>4,312,074</u>
Fund Cash Balances, December 31	<u>\$2,860,177</u>	<u>\$2,478,571</u>	<u>\$235,235</u>	<u>\$235</u>	<u>\$5,574,218</u>
Reserve for Encumbrances, December 31	<u>\$1,014,322</u>	<u>\$455,817</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,470,139</u>

The notes to the financial statements are an integral part of this statement.

**COPLEY TOWNSHIP
SUMMIT COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN
FUND CASH BALANCES - ALL FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Fiduciary Fund Types</u>		Totals (Memorandum Only)
	<u>Non-Expendable Trust</u>	<u>Agency</u>	
Operating Cash Receipts:			
Earnings on Investments	\$1,560	\$0	\$1,560
Non Operating Receipts:			
Road Culvert Receipts		43,323	43,323
Millenium Bricks Receipts		1,200	1,200
Healthy Communities Committee Receipts		6,000	6,000
Unclaimed Funds Receipts		5,640	5,640
		<u>5,640</u>	<u>5,640</u>
Total Non Operating Receipts	<u>0</u>	<u>56,163</u>	<u>56,163</u>
Non Operating Disbursements:			
Road Culvert Disbursements		2,400	2,400
		<u>2,400</u>	<u>2,400</u>
Excess of Operating Cash Receipts and Non Operating Receipts Over/(Under) Non Operating Disbursements	1,560	53,763	55,323
Fund Cash Balances, January 1	<u>21,837</u>	<u>7,779</u>	<u>29,616</u>
Fund Cash Balances, December 31	<u>\$23,397</u>	<u>\$61,542</u>	<u>\$84,939</u>
Reserve for Encumbrances, December 31	<u>\$0</u>	<u>\$37,600</u>	<u>\$37,600</u>

The notes to the financial statements are an integral part of this statement.

**COPLEY TOWNSHIP
SUMMIT COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

Copley Township, Summit County, (the Township) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly-elected three-member Board of Trustees. The Township provides general government services, police and fire protection, emergency medical services, road and bridge maintenance, cemetery maintenance, and recycling services.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash and Investments

Investments are included in the fund cash balances. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

Certificates of deposit and repurchase agreements are valued at cost.

D. Fund Accounting

The Township uses fund accounting to segregate cash and investments that are restricted as to use. The Township classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Township had the following significant Special Revenue Funds:

Road and Bridge Fund - This fund receives gasoline tax and motor vehicle tax money to construct, maintain and repair Township roads and bridges.

**COPLEY TOWNSHIP
SUMMIT COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Fund Accounting (Continued)

2. Special Revenue Funds (Continued)

Police District Fund - This fund receives property tax money to operate and maintain the Township Police Department.

Fire District Fund - This fund receives property tax money to operate and maintain the Township Fire Department.

Fire Continuous Levy Fund - This fund receives property tax money to operate and maintain the Township's Fire and Emergency Medical services.

3. Debt Service Funds

The Debt Service Fund is used to accumulate resources for the payment of bond and note indebtedness. The Township had the following significant Debt Service Funds:

General Debt Retirement Fund - This fund is used to accumulate resources for the payment of principal and interest on the Township's general obligation Facilities Renovation Project debt.

Miscellaneous Debt Service Fund - This fund is used to accumulate resources for the payment of principal and interest on the Township's general obligation South Springside Road Project debt.

4. Fiduciary Funds (Trust and Agency Funds)

These funds are used to account for resources restricted by legally binding trust agreements and funds for which the Township is acting in an agency capacity. The Township had the following significant fiduciary funds:

Grace B. Mitchell Fund - This Non-Expendable Trust Fund is used to record the collection of interest used to maintain the Township's cemetery.

Road Culvert Deposits Fund - This Agency Fund is used to account for monies collected for road culvert deposit fees.

Copley Millennium Committee Fund - This Agency Fund is used to account for monies collected for the construction of the Copley Township Brick Wall Project.

E. Budgetary Process

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

**COPLEY TOWNSHIP
SUMMIT COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated. The Township did not encumber all commitments required by Ohio law.

A summary of 2001 budgetary activity appears in Note 3.

F. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as capital outlay disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

G. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. Unpaid leave is not reflected as a liability under the Township's basis of accounting.

**COPLEY TOWNSHIP
SUMMIT COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001
(Continued)**

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Township maintains a cash and investment pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	2001
Demand deposits	(\$274,365)
Certificates of deposit	23,397
Total deposits	(250,968)
Repurchase agreement	5,910,125
Total deposits and investments	\$5,659,157

Deposits: Deposits are either (1) insured by the Federal Depository Insurance Corporation, or (2) collateralized by securities specifically pledged by the financial institution to the Township.

Investments: The Township invested in repurchase agreements. These investments are uninsured and unregistered, with securities held by The Township's agent holds securities collateralizing repurchase agreements. The securities are not in the Township's name.

3. BUDGETARY ACTIVITY

Budgetary activity for the year ended December 31, 2001 follows:

2001 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$1,817,930	\$2,088,946	\$304,076
Special Revenue	4,444,294	5,197,347	(178,607)
Debt Service	369,888	71,930	(161,248)
Fiduciary	0	57,723	57,723
Total	\$6,632,112	\$5,415,946	\$21,944

2001 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$2,914,028	\$2,684,726	\$229,302
Special Revenue	5,388,477	4,917,612	470,865
Debt Service	166,138	172,520	(6,382)
Fiduciary	0	2,400	(2,400)
Total	\$8,468,643	\$7,777,258	\$691,385

**COPLEY TOWNSHIP
SUMMIT COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001
(Continued)**

4. NONCOMPLIANCE

Contrary to Ohio Rev. Code Section 5705.41 (D), expenditures were not certified by the Clerk as to the availability of funds prior to the obligation date of the expenditure.

5. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by the Board of Trustees. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

6. DEBT

Debt outstanding at December 31, 2001 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Facilities Renovation Note	\$180,000	5%
Special Assessment Bonds: South Springside Drive	<u>455,000</u>	6%
Total	<u><u>\$635,000</u></u>	

The Facilities Renovation Note was issued for the purpose of paying a portion of the costs of constructing, renovating, and extending the police, fire and road garage. This note will be repaid in semiannual installments.

The Special Assessment Bonds were issued in anticipation of the collection of special assessments for the cost of extending South Springside Drive from Rothrock Road to Medina Road. Semiannual installments are made to repay the debt.

**COPLEY TOWNSHIP
SUMMIT COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001
(Continued)**

6. DEBT (Continued)

Amortization of the above debt, including interest, is scheduled as follows:

Year ending <u>December 31:</u>	<u>Facilities Renovation Note</u>			<u>South Springside Drive Bond</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2002	\$90,000	\$11,610	\$101,610	\$35,000	\$28,333	\$63,333
2003	90,000	5,850	95,850	35,000	26,390	61,390
2004				35,000	24,413	59,413
2005				35,000	22,400	57,400
2006				35,000	20,160	55,160
Subsequent				<u>280,000</u>	<u>80,640</u>	<u>360,640</u>
Total	<u>\$180,000</u>	<u>\$17,460</u>	<u>\$197,460</u>	<u>\$455,000</u>	<u>\$202,336</u>	<u>\$657,336</u>

7. RETIREMENT SYSTEMS

The Township's law enforcement officers and certified Fire Fighters belong to the Police and Fire Pension Fund (OP&F). Other employees belong to the Public Employees Retirement System (PERS) of Ohio. OP&F and PERS are cost-sharing, multiple-employer plans. These plans provide retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

The Township has paid all contributions required through December 31, 2001.

8. RISK MANAGEMENT

The Township has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

9. CONTINGENT LIABILITIES

The Township is defendant in several lawsuits. Although the outcome of these suits is not presently determinable, management believes that the resolution of these matters will not materially adversely affect the Township's financial condition.

Amounts received from grantor agencies are subject to audit and adjustment by the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Copley Township
Summit County
1540 South Cleveland-Massillon Road
Copley, Ohio 44321

To the Board of Trustees:

We have audited the accompanying financial statements of Copley Township, Summit County, Ohio, (the Township) as of and for the year ended December 31, 2001, and have issued our report thereon dated February 27, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying Schedule of Findings as item 2001-40977-001.

In addition, we noted certain immaterial instances of noncompliance that we have reported to management of the Township in a separate letter dated February 27, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Township's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying Schedule of Findings as item 2001-40977-002.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is not a material weakness.

We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of Township in a separate letter dated February 27, 2002.

This report is intended for the information and use of the audit committee, management, and the Board of Trustees, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

February 27, 2002

**COPLEY TOWNSHIP
SUMMIT COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2001**

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2001-40977-001

Noncompliance Citation

Ohio Rev. Code Section 5705.41(D) states, in part, no orders or contracts involving the expenditure of money are to be made unless there is a certificate of the fiscal officer that the amount required for the order or contract has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances.

The following exceptions to this basic requirement are provided by statute:

Then and Now Certificate: This exception provides that, if the fiscal officer can certify that both at the time that the contract or order was made and at the time that he is completing his certification, sufficient funds were available or in the process of collection, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the taxing authority can authorize the drawing of a warrant. The Township has 30 days from the receipt of such certificate to approve payment by resolution or ordinance. If approval is not made within 30 days, there is no legal liability on the part of the Township.

Amounts of less than \$1,000 for may be paid by the Clerk without such affirmation of the taxing authority upon completion of the "then and now" certificate, provided that the expenditure is otherwise lawful. This does not eliminate any otherwise applicable requirement for approval of expenditures by the Township.

Of the transactions tested, 34% did not have a signed certificate of the fiscal officer that sufficient funds were available to pay the expenditure. In addition, neither of the two exceptions were utilized. Failure to certify the availability of funds prior to entering into the commitment could result in making commitments in excess of available funds. The Township should establish procedures to ensure that all expenditures are certified prior to their obligation. These procedures could include the implementation of the use of the so-called Then and Now Certificates and Blanket Certificates as further permitted by Ohio Rev. Code Section 5705.41. However, such certifications should only be used for recurring and reasonably predictable matters and emergency matters which may arise from time to time.

A similar matter was reported in the management letter of our audit of the December 31, 2000 financial statements.

FINDING NUMBER 2001-40977-002

Reportable Condition

Financial Activity and Reporting

Although we noted improvements had been made during the audit period, the following items were noted:

- Five monthly report packages were not provided to the Board of Trustees during the audit period.

FINDING NUMBER 2001-40977-002
(Continued)

Reportable Condition

Financial Activity and Reporting

- Certain revenues and expenditures were not properly classified. For example, payroll expenditures were posted to an incorrect line item/account and the financial activity for the Share a Christmas was posted to the incorrect fund type and line item/account
- Interest from the general checking account was not posted monthly or to the proper funds
- An ongoing reconciling item on the bank reconciliation, from February 2001 in the amount of \$338.30, was not corrected in a timely fashion
- Bills were not always paid in a timely fashion
- Bank reconciliations were not dated by the Board of Trustees upon review, providing evidence review was performed

Providing current and reliable financial information is essential to the Board of Trustees for management and future planning. Posting of financial activity should be performed accurately, consistently, and in a timely fashion.

To help ensure that accurate financial information is provided, at a minimum, we recommend that the Clerk and the Board of Trustees develop, implement, and monitor control procedures for assurance as to the timeliness and reliability of financial information. Such procedures should include (but not be limited to) the following:

- The Board of Trustees should review and formally approve financial reports and bank reconciliations on a monthly basis
- The Board of Trustees and the Clerk should establish and adhere to policies and procedures governing the "general ledger" pursuant to the Ohio Admin. Code Sections that apply to records required and maintenance. These policies and procedures include such things as processing journal entries in a timely fashion, proper cut-off, supervisory approvals, etc.
- The Clerk should review the chart of accounts in the UAN Handbook to assure proper classification of all revenues and expenditures
- The Clerk should prepare bank reconciliations timely, including clearance of reconciling items to help ensure accounts are reconciled accurately
- The Clerk should exercise due care in the payment of financial obligations to avoid potential late payments, fines and penalties
- The Board of Trustees and the Clerk should sign and date bank reconciliations at the time of review

These procedures will help improve the timeliness and accuracy of financial information provided to the Board of Trustees and also improve the financial record keeping of the Township.

A similar matter was reported in our audit of the December 31, 2000 financial statements.

**COPLEY TOWNSHIP
SUMMIT COUNTY
DECEMBER 31, 2001**

SCHEDULE OF PRIOR AUDIT FINDINGS

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain
2000-40977-001	The posting of financial activity accurately or in a timely fashion and reviews to be performed by the Board of Trustees.	No	Partially Corrected. Some improvement; however, there is still indication financial activity is not posted accurately or in a timely fashion. In addition, financial reports are not presented to the Board of Trustees consistently.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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COPLEY TOWNSHIP

SUMMIT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 21, 2002**