



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



CITY OF WESTERVILLE  
FRANKLIN COUNTY

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Westerville  
Franklin County  
21 South State Street  
Westerville, Ohio 43081

To the Members of City Council:

We have audited the general purpose financial statements of the City of Westerville, Franklin County, Ohio, (the City) as of and for the year ended December 31, 2001, and have issued our report thereon dated June 18, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 18, 2002.

City of Westerville  
Franklin County  
Report of Independent Accountants on Compliance and on  
Internal Control Required by *Government Auditing Standards*  
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This report is intended for the information and use of the audit committee, management, and City Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a long horizontal stroke extending to the right.

**JIM PETRO**  
Auditor of State

June 18, 2002

# *City of Westerville, Ohio*

## **Comprehensive**

## **Annual Financial Report**

**For The Year Ended December 31, 2001**

**Issued By the Department of Finance**

**John P. Winkel  
Finance Director**

**Margaret M. Doone, CPA  
Assistant Finance Director**

# City of Westerville, Ohio

## Comprehensive Annual Financial Report For The Year Ended December 31, 2001

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June 18, 2002

Members of Westerville City Council and  
Citizens of the City of Westerville, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Westerville for the year ended December 31, 2001, is hereby submitted. This report is prepared by the Finance Department and is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. We believe the data to be accurate in all material aspects and to be presented in a manner designed to set forth fairly the financial position and the results of operations of the City as measured by the financial activity of its various funds.

The Comprehensive Annual Financial Report is divided into three sections: the Introductory Section, the Financial Section, and the Statistical Section. The Introductory Section contains a letter of transmittal, a listing of the City's elected and appointed officials, an organizational chart, and a certificate of achievement. The Financial Section contains the general purpose financial statements and notes; combining, individual fund, and account group statements and schedules for the year ended December 31, 2001, and the independent auditors' report. The Statistical Section provides pertinent and select financial, economic and demographic information which displays trends for comparative fiscal periods.

This report consists of the primary government, component units, and other organizations that are included to ensure that the financial statements of the City are fairly presented and complete. The primary government includes the funds, departments, and activities that do not have legal standing separate from the City. Services provided by the primary government encompass police, fire, and emergency medical services, the maintenance of streets and other infrastructure, planning, zoning, recreation, and general administrative services. The City also operates a swimming pool and four utilities: water filtration and distribution, sewer collection, refuse collection, and electric distribution.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budgets, the issuance of debt or the levying of taxes. Based on these criteria, the Westerville City School District and the Westerville Public Library have been excluded because the City is not financially accountable for them nor are the entities fiscally dependent on the City.

The City is associated with three other separate governmental organizations that do not have a separately elected governing body and do not meet the definition of a component unit. They are The Westerville Industry and Commerce Corporation (WICC), a not-for-profit corporation, formed to promote industrial, economic, commercial and civic development in and around the City; The Westerville, Minerva Park, and Blendon Township Joint Hospital District, a jointly governed organization consisting of three elected officials from each of the governmental entities comprising the Joint Hospital District; and CORMA, a risk sharing pool. Information regarding these entities may be found in Notes 17, 18 and 19 to the General Purpose Financial Statements.

## **The City and Form of Government**

The City is located in central Ohio, approximately 13 miles north of downtown Columbus, and includes portions of Franklin and Delaware Counties. Westerville is a home rule municipal corporation established under the laws of the State of Ohio, and operates under its own Charter. The current Charter, which provides for a Council-City Manager form of government, was adopted in 1964.

The legislative authority is vested in a seven-member City Council whose members are elected at-large for staggered four year terms. The presiding officer is the chairman, who is elected by the Council for a two year term. Council enacts ordinances, resolutions relating to tax levies, City services, and licensing; and appropriates and borrows money and accepts bids for materials and services and other municipal purposes. Also elected by the Council is the Mayor who is the ceremonial head of the City and exercises the judicial powers granted to the mayor of a municipality under state law in the function of the Mayor's Court. The City manager, appointed by the Council, is the chief executive officer of the City. The City Manager supervises the administration of all departments and appoints their directors and all other employees.

## **Economic Condition and Outlook**

Business development has been a primary focus in Westerville since the early 1980s, when business districts were planned (i.e., Brookside Plaza) and St. Ann's Hospital became the first planned suburban hospital in central Ohio. Prior to this time, Westerville was more than 90% residential.

City leaders realized that revenues could be expanded one of two ways: either by relying more on residents, or relying more on businesses. Today, Westerville's land use is closer to 70% residential, with many more local job opportunities and an expanded income tax base.

While much suburban development is occurring in the Westerville school district outside city limits (i.e., Genoa Township, Columbus), most new development within Westerville city limits is for business purposes. Since January 1997, only 635 single family home permits and 75 multifamily units were issued. Over that same period of time, construction began on more than \$2.4 billion of industrial and commercial space.

The City of Westerville has enjoyed continued economic growth in 2001, and prospects for continued growth appear bright. The community, just 15 minutes northeast of downtown Columbus and 10 minutes from Port Columbus International Airport, is now the largest suburb in central Ohio with more than 35,318 residents (2000 census).

Thousands of new jobs have been created in Westerville over the past five years. Much of the continued job creation in Westerville is directly tied to the *Westar Center of Business* and the new offices constructed there. Some of the new construction within the City includes The Offices at Westar - a four story 144,000 square foot office building; phase two of the Daimler Groups construction projects calls for eight to twelve smaller office buildings between 10,000 and 50,000 square feet; North Star Corporate Center - a 50,000 square foot office building; and Equity Company's 42,000 and 35,000 square foot medical office buildings.

Unfortunately, Bank One has moved approximately 700-800 jobs out of Westerville in 2001 from its Brookside Office Park buildings. However, the vacated buildings are already being back filled by a host of smaller users. The outlook for making up the jobs lost by Bank One appears good in Brookside Plaza and the Westar Center of Business.

In addition to the Community Reinvestment Area Abatements offered on new and rehabilitated structures, companies are attracted to Westerville for many other advantages. One advantage Westerville has is its fantastic access to I-71 and I-270, thanks to significant road construction over the last few years. The City also has its own electric and water utilities that provide commercial users with lower rates than elsewhere in central Ohio. Employers are also attracted by the highly educated workforce, and other amenities such as our own local St. Ann's Hospital, Otterbein College, and numerous recreational and cultural activities.

Redevelopment in the central business district [uptown Westerville] demonstrates that the area does not suffer any of the adverse effects of outward development and remains a vital business area of the City. A former bank is now home to a Starbucks Coffee, Kentucky Fried Chicken (KFC) built a new store, the old KFC is being redeveloped into a Subway, the All American Bagel Shop is being redeveloped into a Steak Escape restaurant, a former 5/3 Bank has been redeveloped into an office for an engineering firm, a former Friendly's Ice Cream is being redeveloped into a bank and a former Rally's restaurant is being remodeled into a Chipotle Mexican Grill.

As one can see, Westerville has gone through many changes. But much about Westerville has stayed the same. Our city theme, "Firmly Planted and Steadily Growing," reinforces that even as Westerville continues to grow, it is important not to lose the sense of community that is ingrained in Westerville's long history.

Additionally, Westerville's schools continue to be top-notch, Otterbein College remains one of the best liberal arts colleges in the Midwest, and resident support of the local library system has made it one of the best in the United States. As we move forward, we are constantly reminded to grow in a manner which improves the quality of life for the entire community.

### **Major Initiatives**

#### **SIGNIFICANT INFRASTRUCTURE IMPROVEMENTS**

- \* Substantially completed the \$17.5 million community recreation center;
- \* Completed the \$5 million Africa Road expansion, a joint project between Delaware County and Westerville;
- \* Continued the voluntary \$2 million cleanup of the old city landfill near Park Meadow Road;
- \* Continued the \$3.5 million County Line Road extension, essentially from SR 3 to the new Cleveland Avenue extension. This project provides another east/west travel route in this quickly-developing area;
- \* Completed \$2.7 million in street maintenance improvements throughout Westerville;
- \* Completed the widening and other upgrades to the Hanawalt/ Worthington Road intersection;
- \* Started the development of a supplemental well water supply for the City's Water Utility. This project has already yielded three wells.
- \* Worked with businesses, developers, brokers and the State of Ohio to create more than 1,000 new jobs within Westerville.

But infrastructure and economic development projects were just the beginning. Now for a fast glimpse of other city programs:

#### **SAFETY SERVICES**

The City is extremely proud of its community-oriented safety services. Through cooperative efforts and funding with the Westerville Schools, School Resource Officers are assigned to each of the local high schools. Aside from these resource officers, our self-defense courses for women, Citizen's Police Academy, Neighborhood Block Watch, and Safety City, have been well received throughout the community.

In addition to our police services, our fire and emergency medical services are the best in central Ohio. This is evidenced by the Fire Division's *Operation Life Safety* award on behalf of the Residential Fire Safety Institute. If your life is in danger due to a fire or medical emergency, the best possible emergency assistance is just a phone call away, and average emergency response times are less than four minutes. In 2001, the Fire Division instituted a Citizen's Fire Academy, a ten-week course designed to educate citizens about the life of a firefighter. Residents have the opportunity to go through actual fire training sessions taught by firefighters and use the most technologically up-to-date fire fighting equipment available. For those who are interested in seeing what being a firefighter is all about, this program would be a real eye-opener. Westerville property owners, and particularly business property owners, have reason to celebrate as the Insurance Service Office (ISO) has assigned a Class 3 rating on the Westerville Division of Fire effective May 1, 2001.

### **For The Future**

The economic outlook for the City of Westerville appears strong with the rebounding economy. There was a slight lull in large scale office development during 2001. However, construction was recently completed on the 144,000 square foot Daimler office in the *Westar Center of Business*, at Polaris Parkway and Cleveland Avenue. It is anticipated that the coming year will see this building fully leased, with as many as 500 employees. As this building fills with workers, it is expected that Daimler will start construction within the year of an identical building next door, providing further opportunities for growing companies.

It is also expected that within the upcoming year, the Altair development of Jerry Solove and the Opus Company will begin a mixed use, office/commercial development just south of Polaris Parkway and east of Cleveland Avenue. Depending on the scope of the first few projects, several hundred additional employees could be added in this development.

Additionally, interest remains high in the North Westerville Office Park on State Route 3. It is expected that within the next year, more than ten smaller offices of between 3,000 and 10,000 square feet will be built there. This area could attract another 100 to 200 employees over the period. This development is particularly well suited for small professional offices for doctors, attorneys, insurance companies, etc.

Finally, with the recent extension of a Community Reinvestment Area (CRA) from Walnut Street south to I-270, the City expects continued redevelopment of properties along South State Street. A CRA permits the city to provide tax incentives for property owners who build new structures or rehabilitate existing ones. There has been significant rehabilitation of properties along South State Street the last few years, and the CRA should encourage more of this redevelopment. The projects along South State Street would provide for only modest job creation, but would serve as an important tool to retain the many employees already there, primarily in the retail sectors.

### **Department Focus**

The City's Fire Division has achieved several major accomplishments this year. Thanks to the efforts of the Westerville Fire Division, the Insurance Service Office (ISO) has assigned a Class 3 rating. The Fire Division came very close to an even better Class 2 rating, which has been achieved by only 12 fire divisions in Ohio. The ISO rating is based upon multiple factors including a fire protection entity's water supply, the fire division staff, the fire-alarm system and the results of a fire-flow test, or available water to suppress a fire from particular fire hydrants and fire station locations. While this new rating may not have a significant impact on single-family home property owners, it could potentially reduce the fire insurance premiums paid by multiple-family, commercial, institutional, and industrial property owners.

The Fire Division recently purchased six new automatic external defibrillators and is in the process of placing them for use in city police patrol vehicles. These devices, also known as AEDs, were made possible in large part to a \$15,000 grant from the State of Ohio Division of Emergency Medical Services.

Many residents who watch emergency television shows have likely seen these AEDs, in action. They are the devices which are often used by paramedics at the scene of cardiac emergency situations. In an effort to provide the fastest emergency medical services possible, Westerville firefighters and paramedics are providing a 40-hour first responder course to multiple police officers so that they can also provide emergency cardiac services at the scene.

The 9-1-1 operators dispatch paramedics in emergency medical situations, but police officers may be at the scene of an accident first, or may simply spot someone having a heart attack as they patrol the city. We have no doubt that providing emergency equipment and training to our police officers will eventually save the life of a Westerville resident. After all, every second counts during a cardiac emergency.

The City will be placing two fire and emergency medical service issues on the ballot in 2002. One, a 0.24 mill capital improvement bond issue would generate money to build a new fire station and purchase communications equipment, vehicles including medics and engines, and furnishings for the proposed station. The other issue, a 3.40 mill-operating levy, would cover fire and emergency medical service operating costs projected through the year 2008. The last fire levy, passed in 1996, was projected to fund operations through 2001. Sound financial management extended that funding through 2002.

This proposed station would replace the current Fire Station 112, located on Hempstead Road. Fire Station 112 needs so many updates from both a living and operational standpoint that a new station is in the best interests of those being served. With only three stations operating throughout Westerville and Blendon Township, each station is integral to the overall success of our fire and emergency medical service operations. All fire calls require equipment from a minimum of two stations and in many cases, from all three, to ensure that enough firefighters are on scene to perform safe operations. Each station also serves as a backup to the other two stations in the event that multiple emergencies are occurring in an area at any one time. Because of these backup responsibilities, Station 112 impacts every resident, no matter where they live in the service area.

### **Financial Information**

**Accounting Controls:** In developing the City's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of the financial records for preparing financial statements and maintain accountability for assets. The concept of reasonable assurance is based of the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

**Budgetary Control:** The annual tax budget for the City is prepared and filed with the Franklin County Auditor no later than July 20 of each year. After a public hearing, the County Budget Commission certifies to the City the revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year-end to become the total dollars available for appropriation by fund. In December, the Council holds public hearings and meets with the City Manager and Staff to determine the City's budget requirements for the upcoming year. These amounts are then appropriated by Council ordinance. Additional funding can be procured by a request to Council and the passage of a supplemental appropriation.

The City maintains budgetary control on a non-GAAP basis by fund, and within each fund by department, at major object levels which include personal services, supplies and materials, other services and charges, capital outlay, debt service, and transfers by fund. For management purposes, the major object level is further defined, with budgeted amounts not to exceed the aggregate budget appropriated by Council.

Budgetary control is maintained by an encumbrance of the purchase commitment amounts prior to the release of purchase orders to vendors. The purchase requisitions are submitted to the Finance Director for approval and the preparation of a purchase order, certification of the availability of funds, and encumbrance against the available appropriation. Encumbrances which would exceed the available appropriation are not approved or recorded until council authorizes additional appropriations. At the end of the year, outstanding encumbrances are carried forward to the new year if the purchased item has not been received or the project has not been completed.

***Basis of Accounting:*** During the year, the accounting records are maintained on a cash basis for all funds types. To prepare this report, adjusting entries are prepared for the various funds to convert the cash basis records to modified accrual for all governmental funds and agency funds, and accrual for the proprietary fund types. The modified accrual basis of accounting requires revenue to be recognized when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Grants and entitlements must also meet timing eligibility and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long term and special assessment debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. The accrual basis of accounting is used for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

***General Government Functions:*** The General Fund encompasses the general governmental functions of the City and all other functions not accounted for in other funds. General Fund revenues, increases and decreases in relation to the prior year, and percentage of total on a GAAP basis are:

| Revenues:                                | 2000                | 2001                | Increase<br>(Decrease)<br>From 2000 | Percent<br>Of Total | Percent<br>Of Increase<br>(Decrease) |
|--|---------------------|---------------------|-------------------------------------|---------------------|--------------------------------------|
| Property Taxes                           | \$2,356,560         | \$2,522,924         | \$166,364                           | 9.29%               | 7.06%                                |
| Municipal Income Taxes                   | 13,194,892          | 13,755,742          | 560,850                             | 50.66%              | 4.25%                                |
| Intergovernmental                        | 3,071,945           | 4,124,638           | 1,052,693                           | 15.19%              | 34.27%                               |
| Charges For Services                     | 1,036,999           | 255,108             | (781,891)                           | 0.94%               | -75.40%                              |
| Fees, Licenses, And Permits              | 465,149             | 585,088             | 119,939                             | 2.15%               | 25.79%                               |
| Fines And Forfeitures                    | 297,873             | 364,281             | 66,408                              | 1.34%               | 22.29%                               |
| Interest                                 | 3,460,825           | 3,449,931           | (10,894)                            | 12.70%              | -0.31%                               |
| Net Increase (Decrease) in<br>Fair Value | 274,233             | 1,994,998           | 1,720,765                           | 7.35%               | 627.48%                              |
| Miscellaneous                            | 283,780             | 102,747             | (181,033)                           | 0.38%               | -63.79%                              |
| Totals                                   | <u>\$24,442,256</u> | <u>\$27,155,457</u> | <u>\$2,713,201</u>                  | <u>100.00%</u>      | <u>11.10%</u>                        |



## REVENUE VARIANCES

- The increase in Intergovernmental Revenues is due to the collection of the Kilowatt Hour Tax that started in 2001.
- The decrease in Charges for Services was due to the elimination of the Franchise Fee charged to the Electric Utility as a result of the inception of the Kilowatt Hour Tax.
- Fees, Licences and Permits revenue increased from additional permits and fees as a result of the development of Westar.
- Fines and Forfeitures increased as a result of approximately 1,800 more cases being processed through the court system.
- The primary investment objectives of the City are to preserve capital and to remain liquid in order to meet anticipated operating and cash flow requirements. At December 31, 2001, the City's investment portfolio had an increase in the *unrealized* gain in market value compared to December 31, 2000.
- The decrease in Miscellaneous revenue was due to the accrual of a one-time rebate from the Bureau Workers' Compensation received during fiscal year 2000.

The following schedule presents a summary of the General Fund expenditures, the increases and decreases, and percent of total in relation to the prior year on a GAAP basis.

| Expenditure                            | 2000                | 2001                | Increase<br>(Decrease)<br>From 2000 | Percent<br>Of Total | Percent<br>Of Increase<br>(Decrease) |
|--|---------------------|---------------------|-------------------------------------|---------------------|--------------------------------------|
| Current Operations And<br>Maintenance: |                     |                     |                                     |                     |                                      |
| Security Of Person And<br>Property     | \$6,735,623         | \$7,343,159         | \$607,536                           | 45.38%              | 9.02%                                |
| Public Health                          | 41,875              | 64,476              | 22,601                              | 0.40%               | 53.97%                               |
| Community Development                  | 1,820,948           | 1,873,543           | 52,595                              | 11.58%              | 2.89%                                |
| Basic Utility Service                  | 172,554             | 189,730             | 17,176                              | 1.17%               | 9.95%                                |
| General Government                     | 5,689,132           | 6,710,260           | 1,021,128                           | 41.47%              | 17.95%                               |
| Debt Service                           | 1,492               | 1,492               | 0                                   | 0.01%               | 0.00%                                |
| Totals                                 | <u>\$14,461,624</u> | <u>\$16,182,660</u> | <u>\$1,721,036</u>                  | <u>100.00%</u>      | <u>11.90%</u>                        |

## EXPENDITURE VARIANCES

- Public Health increased due to additional expenditures for grounds maintenance and capital outlay.
- Basic Utility Services increased due to an additional employee.
- General Government expenditures increased primarily due to additional capital outlay for computer systems and additional staff in the Finance Department and City Manager's Office.

**Special Revenue Funds:** The Special Revenue Funds are used to account for certain revenue sources which are restricted by law or are used for expenditures for specific purposes. All Special Revenue Funds are subject to an annual budget. The Special Revenue Funds include Fire Operating, Street Maintenance, State Highway, DARE, Permissive Motor Vehicle License, Hotel Tax, Cable TV Franchise Fee, OMVI Education, Tax Incentive/Redistribution, Parks and Recreation, Parks and Recreation Income Tax Operating, Parks and Recreation Income Tax Allocation, Criminal Activity Forfeiture, Drug Enforcement, Mayor's Operating, Community Transportation, and Mayor's Court Computer Funds.

**Debt Service Funds:** The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment debt principal and interest.

**Capital Projects Funds:** The Capital Projects Funds account for all major capital improvement projects undertaken by the City, including the construction of water and sewer lines when part of a larger project and financed by grants. The primary sources for financing are operating transfers from the General Fund, general obligation debt proceeds, interest earned on the proceeds, and various development fees. The Cleveland Avenue Extension Improvement Capital Projects Fund has a deficit fund balance of \$468,806 at December 31, 2001 because advances from other funds are classified as a liability on the balance sheet as opposed to being classified as revenue. As the advance is repaid, the deficit will be eliminated.

**Enterprise Funds:** The City enterprise activities are comprised of four separate utilities; water filtration and distribution, sewage collection, refuse collection services, and electric distribution. In addition, the City operates a swimming pool facility. These activities are financed and operated in a manner similar to private business enterprises; the City's intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or that it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The Refuse and Swimming Pool Funds had net losses of \$31,120 and \$3,946, respectively, while the Water, Sewer and Electric Funds had net incomes of \$1,387,326, \$266,125 and \$4,667,649, respectively, for the year ended December 31, 2001. User charges are reviewed annually and increases, if necessary, are approved by Council. The Water and Electric Funds had general obligation bonds outstanding as of December 31, 2001, in the amount of \$5,770,000 and \$3,283,280, respectively.

**Internal Service Funds:** The internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City internal service activities are the City garage, which provides maintenance and repairs to all City Vehicles, and self-insurance.

**Agency Funds:** The Agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

**Debt Administration:** At December 31, 2001, the City's outstanding general obligation bonded debt was \$37,325,000, of which \$9,053,280 is payable from the enterprise funds. The City also had special assessment bonds with governmental commitment of \$35,000 outstanding at year end. The City continues to maintain a double A rating from Moody's Investor Services on its debt. Under State statutes, the City's debt limitation is 10.5 percent of the total assessed property valuation. As of December 31, 2001, the City's net debt of \$28,237,448 was well below the legal limit of \$90,598,359, and net general obligation bonded debt per capita payable from property taxes equaled \$786.38.

The City's bonded indebtedness decreased from the December 31, 2000 balance of \$39,310,000 to \$37,360,000 at December 31, 2001, which consisted of payments of \$1,915,000 and \$35,000 on general obligation and special assessment bonds, respectively. General obligation bonds are retired with operating revenues of the Water and Electric Enterprise Funds and property tax revenues received in the General Bond Retirement Debt Service Fund. Special Assessment Bonds are retired with the assessments applied against specific benefitted property owners. Interest rates on the bonds currently outstanding vary from 3.10 percent to 12.25 percent.

**Cash and Investments:** The City's investment policy is governed by the provisions of the Codified Ordinances of the City of Westerville and the Ohio Revised Code. These statutes permit the City to invest its monies in certificates of deposit, savings accounts, obligations of the United States Government and certain agencies thereof, obligations of the State of Ohio, and repurchase agreements backed by securities of the United States Government or certain agencies thereof.

Public depositories are required by Statute to give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts for amounts in excess of the deposits insured by the Federal Deposit Insurance Corporation (FDIC) or may pledge a pool of securities valued at no less than 105 percent of the market value of public monies on deposit at the institution. Repurchase agreements are secured by the specific government security acquired by the repurchase agreement. At December 31, 2001, all monies of the City were secured in accordance with the above statutory provisions.

**Risk Management:** The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; personal injuries; and natural disasters. The City managed law enforcement liability, and public officials liability coverage on a self-insured basis. On October 1, 1997, the City established membership in the Central Ohio Risk Management Agency (CORMA) Self-Insurance Pool, Inc. Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage.

As part of participating in CORMA, coverage is provided for up to \$19,000,000 annual aggregate per member for liability claims and \$163,444,347 for property claims. Additional coverages include: boiler and machinery - \$50,000,000 and inland marine - \$6,276,667. City retentions are \$1,000 per occurrence as well as \$1,000 if loss fund is exhausted. Pool retentions are \$25,000 for property and \$50,000 for liability. The City also maintains commercial insurance coverage for property and liabilities arising from the operation of a motor vehicle. Workers' Compensation coverage is provided by the State of Ohio and is based on a rate per \$100 of salaries.

### **Other Information**

**Independent Audit:** Included in this report is an unqualified opinion rendered on the City's financial statements for the year ended December 31, 2001, by the City's independent auditors. This year's audit was conducted by the Auditor of State of Ohio. City management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of the Comprehensive Annual Financial Report. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

**Certificate of Achievement:** The Government Finance Officers Association (GFOA) awarded a Certification of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended December 31, 2000. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. This is the sixteenth consecutive year that the City has received this award. In order to be awarded a Certificate of Achievement, the must City publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. This report is required to satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. It is the City's believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

**Acknowledgments:** This comprehensive annual financial report was prepared by the Finance Department with the efficient and dedicated services of its entire staff.

Sincerely,

John P. Winkel  
Finance Director

Margaret M. Doone, CPA  
Assistant Finance Director

*City of Westerville, Ohio*

Elected and Appointed Officials  
As of December 31, 2001

*Elected Officials*

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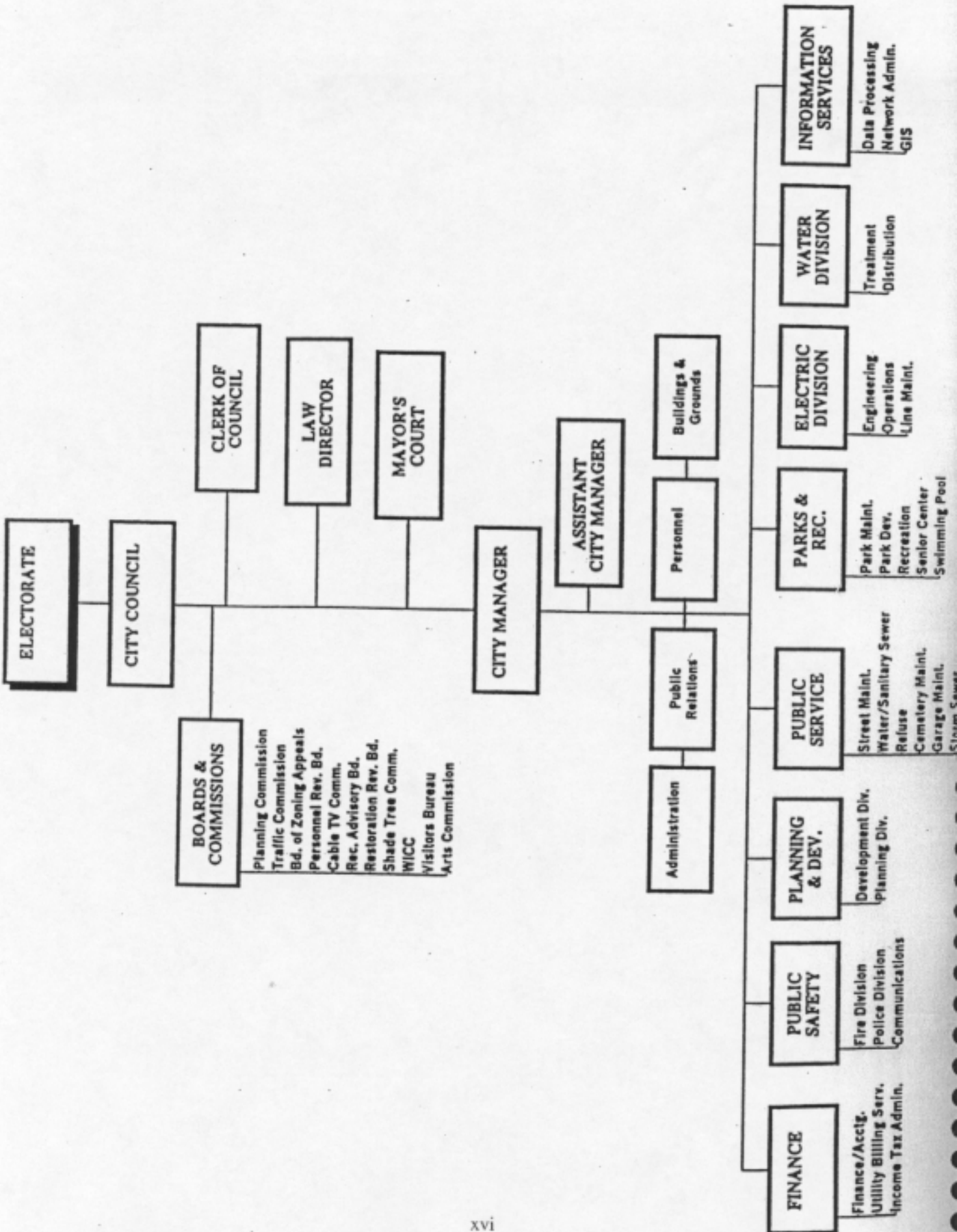
|                           |                            |
|---------------------------|----------------------------|
| Michael Heyeck            | Chair of Council           |
| Diane C. Fosselman        | Council Member, Vice Chair |
| Stewart L. Flaherty       | Council Member, Mayor      |
| William E. Highfield      | Council Member, Vice Mayor |
| Anne Gonzales             | Council Member             |
| Damon E. Wetteraurer, Jr. | Council Member             |
| Terry Winebrenner         | Council Member             |

*Appointed Officials*

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|                     |                                      |
|---------------------|--------------------------------------|
| G. David Lindimore  | City Manager                         |
| Michael J. Wasyluk  | Assistant City Manager               |
| Bruce E. Bailey     | Director of Law                      |
| John P. Winkel      | Director of Finance                  |
| John F. Dean        | Director of Public Service           |
| Jody L. Stowers     | Director of Parks and Recreation     |
| Karl P. Craven      | Director of Planning and Development |
| Vali Jean D. Advent | Clerk of Council                     |
| Michael J. Clancey  | Police Chief                         |
| Peter G. Wilms      | Fire Chief                           |
| Andrew M. Boatright | Electric Utility Manager             |
| Richard C. Lorenz   | Water Plant Superintendent           |

# CITY OF WESTERVILLE - ORGANIZATIONAL CHART



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Westerville,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Timothy A. Drew*  
President

*Jeffrey L. Esser*  
Executive Director

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STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street  
Columbus, Ohio 43215  
Telephone 614-466-3402  
800-443-9275  
Facsimile 614-728-7199  
[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

REPORT OF INDEPENDENT ACCOUNTANTS

City of Westerville  
Franklin County  
21 South State Street  
Westerville, Ohio 43081

To the Members of City Council:

We have audited the accompanying general purpose financial statements of the City of Westerville, Franklin County, Ohio, (the City) as of and for the year ended December 31, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Westerville, Franklin County, as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2002, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

**JIM PETRO**  
Auditor of State

June 18, 2002

**City of Westerville, Ohio**  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 As of December 31, 2001

| <u>Assets and Other Debits</u>  | Governmental Fund Types |                     |                  |                     |
|---|-------------------------|---------------------|------------------|---------------------|
|   | General                 | Special<br>Revenue  | Debt<br>Service  | Capital<br>Projects |
| <u>Assets:</u>  |                         |                     |                  |                     |
| Equity in Pooled Cash and Cash Equivalents  | \$19,717,044            | \$10,729,400        | \$51,031         | \$14,625,167        |
| Cash with Fiscal and Escrow Agents  | 0                       | 248,886             | 9,261            |                     |
| Investments   | 0                       | 0                   | 0                | 0                   |
| <u>Receivables:</u>   |                         |                     |                  |                     |
| Taxes   | 4,681,608               | 5,763,207           | 430,503          | 0                   |
| Accounts (net of allowance for uncollectable<br>accounts)                           | 22,387                  | 86,876              | 0                | 0                   |
| Intergovernmental   | 1,748,754               | 723,215             | 0                | 797,114             |
| Special Assessments   | 0                       | 0                   | 67,643           | 0                   |
| Accrued Interest  | 773,579                 | 47,292              | 0                | 8,872               |
| Interfund Receivable  | 27,342                  | 2,668               | 0                | 0                   |
| Materials and Supplies Inventory  | 195,576                 | 269,354             | 0                | 0                   |
| Prepaid Items   | 192,847                 | 0                   | 0                | 0                   |
| Inventory of Land for Resale  | 1,025,730               | 0                   | 0                | 0                   |
| Advances to Other Funds   | 2,098,656               | 0                   | 0                | 0                   |
| Water Rights (net of accumulated<br>amortization)                                   | 0                       | 0                   | 0                | 0                   |
| Fixed Assets (net of accumulated<br>depreciation)                                   | 0                       | 0                   | 0                | 0                   |
| <u>Other Debits:</u>  |                         |                     |                  |                     |
| Amount Available in Debt Service Fund for<br>Retirement of General Obligation Bonds | 0                       | 0                   | 0                | 0                   |
| Amount Available in Debt Service Fund for<br>Retirement of Special Assessment Bonds | 0                       | 0                   | 0                | 0                   |
| Amount to be Provided from General<br>Government Resources                          | 0                       | 0                   | 0                | 0                   |
| Amount to be Provided from Special<br>Assessments                                   | 0                       | 0                   | 0                | 0                   |
| <b>Total Assets and Other Debits</b>  | <b>\$30,483,523</b>     | <b>\$17,870,898</b> | <b>\$558,438</b> | <b>\$15,431,153</b> |

| Proprietary Fund Types |                     | Fiduciary<br>Fund Type | Account Groups          |                                     | Totals<br>(Memorandum<br>Only) |
|------------------------|---------------------|------------------------|-------------------------|-------------------------------------|--------------------------------|
| Enterprise             | Internal<br>Service | Agency                 | General<br>Fixed Assets | General<br>Long-Term<br>Obligations |                                |
| \$28,065,095           | \$717,224           | \$1,188,399            | \$0                     | \$0                                 | \$75,093,360                   |
| 0                      | 0                   | 36,300                 | 0                       | 0                                   | 294,447                        |
| 3,063,785              | 0                   | 0                      | 0                       | 0                                   | 3,063,785                      |
| 0                      | 0                   | 1,121                  | 0                       | 0                                   | 10,876,439                     |
| 4,340,897              | 0                   | 0                      | 0                       | 0                                   | 4,450,160                      |
| 0                      | 0                   | 0                      | 0                       | 0                                   | 3,269,083                      |
| 287,404                | 0                   | 0                      | 0                       | 0                                   | 355,047                        |
| 118,354                | 7,282               | 0                      | 0                       | 0                                   | 955,379                        |
| 0                      | 0                   | 11,018                 | 0                       | 0                                   | 41,028                         |
| 1,393,460              | 24,420              | 0                      | 0                       | 0                                   | 1,882,810                      |
| 0                      | 0                   | 0                      | 0                       | 0                                   | 192,847                        |
| 0                      | 0                   | 0                      | 0                       | 0                                   | 1,025,730                      |
| 0                      | 873,000             | 0                      | 0                       | 0                                   | 2,971,656                      |
| 1,798,492              | 0                   | 0                      | 0                       | 0                                   | 1,798,492                      |
| 70,472,100             | 287,150             | 0                      | 41,453,131              | 0                                   | 112,212,381                    |
| 0                      | 0                   | 0                      | 0                       | 34,272                              | 34,272                         |
| 0                      | 0                   | 0                      | 0                       | 16,759                              | 16,759                         |
| 0                      | 0                   | 0                      | 0                       | 31,154,134                          | 31,154,134                     |
| 0                      | 0                   | 0                      | 0                       | 18,241                              | 18,241                         |
| <u>\$109,539,587</u>   | <u>\$1,909,076</u>  | <u>\$1,236,838</u>     | <u>\$41,453,131</u>     | <u>\$31,223,406</u>                 | <u>\$249,706,050</u>           |

(Continued)

**City of Westerville, Ohio**  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 As of December 31, 2001  
 (Continued)

| <b>Liabilities, Fund Equity and Other Credits</b>                              | Governmental Fund Types |                     |                  |                     |
|--|-------------------------|---------------------|------------------|---------------------|
|  | General                 | Special Revenue     | Debt Service     | Capital Projects    |
| <u>Liabilities:</u>  |                         |                     |                  |                     |
| Accounts Payable   | \$224,811               | \$269,298           | \$0              | \$111,378           |
| Contracts Payable  | 0                       | 179,050             | 0                | 2,143,841           |
| Interfund Payable  | 0                       | 0                   | 0                | 0                   |
| Accrued Wages  | 203,504                 | 174,575             | 0                | 0                   |
| Compensated Absences Payable   | 58,825                  | 30,584              | 0                | 0                   |
| Retainage Payable  | 0                       | 8,976               | 0                | 930,044             |
| Intergovernmental Payable  | 80,137                  | 52,680              | 0                | 72                  |
| Deferred Revenue   | 5,339,270               | 6,170,623           | 498,146          | 797,114             |
| Undistributed Monies   | 11,094                  | 0                   | 0                | 0                   |
| Deposits Held and Due to Others  | 0                       | 0                   | 0                | 0                   |
| Payroll Withholdings   | 0                       | 0                   | 0                | 0                   |
| Matured Bonds Payable  | 0                       | 0                   | 5,000            | 0                   |
| Matured Interest Payable   | 0                       | 0                   | 4,261            | 0                   |
| Accrued Interest Payable   | 0                       | 0                   | 0                | 0                   |
| Advances from Other Funds  | 0                       | 53,656              | 0                | 1,823,000           |
| Police Pension Liability Payable   | 0                       | 0                   | 0                | 0                   |
| ODNR Debt Payable  | 0                       | 0                   | 0                | 0                   |
| General Obligation Bonds Payable (Net, Where Applicable, of Loss on Refunding) | 0                       | 0                   | 0                | 0                   |
| Special Assessment Debt with Governmental Commitment                           | 0                       | 0                   | 0                | 0                   |
| <b>Total Liabilities</b>   | <b>5,917,641</b>        | <b>6,939,442</b>    | <b>507,407</b>   | <b>5,805,449</b>    |
| <u>Fund Equity and Other Credits:</u>  |                         |                     |                  |                     |
| Investment in General Fixed Assets   | 0                       | 0                   | 0                | 0                   |
| Contributed Capital  | 0                       | 0                   | 0                | 0                   |
| Retained Earnings:   |                         |                     |                  |                     |
| Reserved for Plant Improvement and Replacement                                 | 0                       | 0                   | 0                | 0                   |
| Unreserved   | 0                       | 0                   | 0                | 0                   |
| Fund Balance:  |                         |                     |                  |                     |
| Reserved for Encumbrances  | 391,837                 | 516,554             | 0                | 4,327,720           |
| Reserved for Inventory   | 195,576                 | 269,354             | 0                | 0                   |
| Reserved for Fixed Assets Held for Resale                                      | 1,025,730               | 0                   | 0                | 0                   |
| Reserved for Advances  | 2,098,656               | 0                   | 0                | 0                   |
| Reserved for Unclaimed Monies  | 28,040                  | 0                   | 0                | 0                   |
| Unreserved   | 20,826,043              | 10,145,548          | 51,031           | 5,297,984           |
| <b>Total Fund Equity and Other Credits</b>                                     | <b>24,565,882</b>       | <b>10,931,456</b>   | <b>51,031</b>    | <b>9,625,704</b>    |
| <b>Total Liabilities, Fund Equity and Other Credits</b>                        | <b>\$30,483,523</b>     | <b>\$17,870,898</b> | <b>\$558,438</b> | <b>\$15,431,153</b> |

See Accompanying Notes to the General Purpose Financial Statements

| Proprietary Fund Types |                     | Fiduciary<br>Fund Type | Account Groups          |                                     | Totals<br>(Memorandum<br>Only) |
|------------------------|---------------------|------------------------|-------------------------|-------------------------------------|--------------------------------|
| Enterprise             | Internal<br>Service | Agency                 | General<br>Fixed Assets | General<br>Long-Term<br>Obligations |                                |
| \$1,496,045            | \$63,382            | \$1,121                | \$0                     | \$0                                 | \$2,166,035                    |
| 244,818                | 0                   | 0                      | 0                       | 0                                   | 2,567,709                      |
| 10,410                 | 608                 | 30,010                 | 0                       | 0                                   | 41,028                         |
| 76,820                 | 4,490               | 0                      | 0                       | 0                                   | 459,389                        |
| 721,081                | 78,957              | 0                      | 0                       | 2,825,936                           | 3,715,383                      |
| 34,316                 | 0                   | 0                      | 0                       | 0                                   | 973,336                        |
| 754,400                | 1,417               | 237,573                | 0                       | 66,244                              | 1,192,523                      |
| 11,097                 | 0                   | 0                      | 0                       | 0                                   | 12,816,250                     |
| 0                      | 0                   | 0                      | 0                       | 0                                   | 11,094                         |
| 32,355                 | 0                   | 125,649                | 0                       | 0                                   | 158,004                        |
| 0                      | 0                   | 842,485                | 0                       | 0                                   | 842,485                        |
| 0                      | 0                   | 0                      | 0                       | 0                                   | 5,000                          |
| 641                    | 0                   | 0                      | 0                       | 0                                   | 4,902                          |
| 158,171                | 0                   | 0                      | 0                       | 0                                   | 158,171                        |
| 1,095,000              | 0                   | 0                      | 0                       | 0                                   | 2,971,656                      |
| 0                      | 0                   | 0                      | 0                       | 24,506                              | 24,506                         |
| 1,977,666              | 0                   | 0                      | 0                       | 0                                   | 1,977,666                      |
| 8,846,304              | 0                   | 0                      | 0                       | 28,271,720                          | 37,118,024                     |
| 0                      | 0                   | 0                      | 0                       | 35,000                              | 35,000                         |
| 15,459,124             | 148,854             | 1,236,838              | 0                       | 31,223,406                          | 67,238,161                     |
| 0                      | 0                   | 0                      | 41,453,131              | 0                                   | 41,453,131                     |
| 27,273,352             | 31,140              | 0                      | 0                       | 0                                   | 27,304,492                     |
| 176,417                | 0                   | 0                      | 0                       | 0                                   | 176,417                        |
| 66,630,694             | 1,729,082           | 0                      | 0                       | 0                                   | 68,359,776                     |
| 0                      | 0                   | 0                      | 0                       | 0                                   | 5,236,111                      |
| 0                      | 0                   | 0                      | 0                       | 0                                   | 464,930                        |
| 0                      | 0                   | 0                      | 0                       | 0                                   | 1,025,730                      |
| 0                      | 0                   | 0                      | 0                       | 0                                   | 2,098,656                      |
| 0                      | 0                   | 0                      | 0                       | 0                                   | 28,040                         |
| 0                      | 0                   | 0                      | 0                       | 0                                   | 36,320,606                     |
| 94,080,463             | 1,760,222           | 0                      | 41,453,131              | 0                                   | 182,467,889                    |
| \$109,539,587          | \$1,909,076         | \$1,236,838            | \$41,453,131            | \$31,223,406                        | \$249,706,050                  |

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**City of Westerville, Ohio**

Combined Statement of Revenues, Expenditures and Changes in Fund Balances

All Governmental Fund Types

For the Year Ended December 31, 2001

|  | General             | Special<br>Revenue  | Debt<br>Service    | Capital<br>Projects | Totals<br>(Memorandum<br>Only) |
|--|---------------------|---------------------|--------------------|---------------------|--------------------------------|
| <u>Revenues:</u>   |                     |                     |                    |                     |                                |
| Property Taxes   | \$2,522,924         | \$5,019,044         | \$391,139          | \$0                 | \$7,933,107                    |
| Municipal Income Tax   | 13,755,742          | 3,254,375           | 0                  | 0                   | 17,010,117                     |
| Other Local Taxes  | 0                   | 73,650              | 0                  | 0                   | 73,650                         |
| Intergovernmental  | 4,124,638           | 3,610,545           | 47,279             | 469,480             | 8,251,942                      |
| Charges for Services   | 255,108             | 1,618,621           | 0                  | 0                   | 1,873,729                      |
| Fees, Licenses and Permits   | 585,088             | 376,230             | 0                  | 42,880              | 1,004,198                      |
| Fines and Forfeitures  | 364,281             | 38,533              | 0                  | 0                   | 402,814                        |
| Special Assessments  | 0                   | 0                   | 67,942             | 0                   | 67,942                         |
| Interest   | 3,449,931           | 222,729             | 0                  | 543,432             | 4,216,092                      |
| Net Increase in Fair Value   | 1,994,998           | 125,544             | 0                  | 21,071              | 2,141,613                      |
| Miscellaneous  | 102,747             | 13,106              | 0                  | 86,180              | 202,033                        |
| <b>Total Revenues</b>  | <b>27,155,457</b>   | <b>14,352,377</b>   | <b>506,360</b>     | <b>1,163,043</b>    | <b>43,177,237</b>              |
| <u>Expenditures:</u>   |                     |                     |                    |                     |                                |
| Current Operations and Maintenance   |                     |                     |                    |                     |                                |
| Security of Persons and Property   | 7,343,159           | 7,233,030           | 0                  | 0                   | 14,576,189                     |
| Public Health  | 64,476              | 0                   | 0                  | 0                   | 64,476                         |
| Leisure Time Activities  | 0                   | 3,935,183           | 0                  | 0                   | 3,935,183                      |
| Community Development  | 1,873,543           | 0                   | 0                  | 0                   | 1,873,543                      |
| Basic Utility Services   | 189,730             | 0                   | 0                  | 0                   | 189,730                        |
| Transportation   | 0                   | 2,051,760           | 0                  | 0                   | 2,051,760                      |
| General Government   | 6,710,260           | 282,702             | 0                  | 0                   | 6,992,962                      |
| Capital Outlay   | 0                   | 817,471             | 0                  | 16,513,542          | 17,331,013                     |
| Debt Service   |                     |                     |                    |                     |                                |
| Police Pension Principal   | 437                 | 0                   | 0                  | 0                   | 437                            |
| Principal Retirement   | 0                   | 0                   | 1,398,380          | 0                   | 1,398,380                      |
| Interest and Fiscal Charges  | 1,055               | 0                   | 1,385,648          | 0                   | 1,386,703                      |
| <b>Total Expenditures</b>  | <b>16,182,660</b>   | <b>14,320,146</b>   | <b>2,784,028</b>   | <b>16,513,542</b>   | <b>49,800,376</b>              |
| <b>Excess of Revenues Over (Under) Expenditures</b>  | <b>10,972,797</b>   | <b>32,231</b>       | <b>(2,277,668)</b> | <b>(15,350,499)</b> | <b>(6,623,139)</b>             |
| <u>Other Financing Sources (Uses):</u>   |                     |                     |                    |                     |                                |
| Proceeds from Disposition of Fixed Assets  | 136,853             | 8,025               | 0                  | 0                   | 144,878                        |
| Operating Transfers - In   | 0                   | 2,831,050           | 2,319,078          | 2,521,250           | 7,671,378                      |
| Operating Transfers - Out  | (5,657,593)         | (2,263,785)         | 0                  | 0                   | (7,921,378)                    |
| <b>Total Other Financing Sources (Uses)</b>  | <b>(5,520,740)</b>  | <b>575,290</b>      | <b>2,319,078</b>   | <b>2,521,250</b>    | <b>(105,122)</b>               |
| <b>Excess of Revenues and Other Financing<br/>Sources Over (Under) Expenditures<br/>and Other Financing Uses</b> | <b>5,452,057</b>    | <b>607,521</b>      | <b>41,410</b>      | <b>(12,829,249)</b> | <b>(6,728,261)</b>             |
| Fund Balances at Beginning   |                     |                     |                    |                     |                                |
| of Year - Restated (Note 2)  | 19,064,641          | 10,394,461          | 9,621              | 22,454,953          | 51,923,676                     |
| Increase (Decrease) in Reserve for Inventory   | 49,184              | (70,526)            | 0                  | 0                   | (21,342)                       |
| <b>Fund Balances at End of Year</b>  | <b>\$24,565,882</b> | <b>\$10,931,456</b> | <b>\$51,031</b>    | <b>\$9,625,704</b>  | <b>\$45,174,073</b>            |

See Accompanying Notes to the General Purpose Financial Statements

**City of Westerville, Ohio**  
 Combined Statement of Revenues, Expenditures, and Changes in  
 Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual  
 All Governmental Fund Types  
 For The Year Ended December 31, 2001

|  | General             |                     |                     |  |
|--|---------------------|---------------------|---------------------|--|
|  | Original<br>Budget  | Final<br>Budget     | Actual              | Variance<br>Favorable<br>(Unfavorable) |
| <u>Revenues:</u>   |                     |                     |                     |  |
| Property Taxes   | \$2,429,755         | \$2,517,288         | \$2,522,924         | \$5,636                                |
| Municipal Income Tax   | 13,350,000          | 13,350,000          | 13,476,188          | 126,188                                |
| Other Local Taxes  | 0                   | 0                   | 0                   | 0                                      |
| Intergovernmental  | 2,891,245           | 3,966,677           | 4,114,116           | 147,439                                |
| Charges for Services   | 1,040,000           | 277,912             | 271,635             | (6,277)                                |
| Fees, Licenses and Permits   | 420,000             | 594,169             | 600,446             | 6,277                                  |
| Fines and Forfeitures  | 295,000             | 353,080             | 357,309             | 4,229                                  |
| Special Assessments  | 0                   | 0                   | 0                   | 0                                      |
| Interest   | 2,525,000           | 3,023,000           | 3,113,806           | 90,806                                 |
| Miscellaneous  | 41,000              | 336,312             | 333,683             | (2,629)                                |
| <b>Total Revenues</b>  | <b>22,992,000</b>   | <b>24,418,438</b>   | <b>24,790,107</b>   | <b>371,669</b>                         |
| <u>Expenditures:</u>   |                     |                     |                     |  |
| Current Operations and Maintenance   |                     |                     |                     |  |
| Security of Persons and Property   | 8,076,212           | 8,090,181           | 7,549,509           | 540,672                                |
| Public Health  | 85,954              | 85,954              | 79,268              | 6,686                                  |
| Leisure Time Activities  | 0                   | 0                   | 0                   | 0                                      |
| Community Development  | 2,264,715           | 2,268,737           | 1,964,478           | 304,259                                |
| Basic Utility Services   | 281,755             | 281,411             | 202,480             | 78,931                                 |
| Transportation   | 0                   | 0                   | 0                   | 0                                      |
| General Government   | 7,645,680           | 7,765,070           | 7,252,844           | 512,226                                |
| Capital Outlay   | 0                   | 0                   | 0                   | 0                                      |
| Debt Service:  |                     |                     |                     |  |
| Principal Retirement   | 0                   | 0                   | 0                   | 0                                      |
| Interest and Fiscal Charges  | 0                   | 0                   | 0                   | 0                                      |
| <b>Total Expenditures</b>  | <b>18,354,316</b>   | <b>18,491,353</b>   | <b>17,048,579</b>   | <b>1,442,774</b>                       |
| <b>Excess of Revenues Over (Under) Expenditures</b>  | <b>4,637,684</b>    | <b>5,927,085</b>    | <b>7,741,528</b>    | <b>1,814,443</b>                       |
| <u>Other Financing Sources (Uses):</u>   |                     |                     |                     |  |
| Proceeds From Disposition of Fixed Assets  | 0                   | 136,853             | 136,853             | 0                                      |
| Advances - In  | 588,700             | 588,700             | 596,308             | 7,608                                  |
| Advances - Out   | 0                   | (950,000)           | (950,000)           | 0                                      |
| Operating Transfers - In   | 0                   | 0                   | 0                   | 0                                      |
| Operating Transfers - Out  | (5,632,593)         | (5,657,593)         | (5,657,593)         | 0                                      |
| <b>Total Other Financing Sources (Uses)</b>  | <b>(5,043,893)</b>  | <b>(5,882,040)</b>  | <b>(5,874,432)</b>  | <b>7,608</b>                           |
| <b>Excess of Revenues and Other Financing<br/>Sources Over (Under) Expenditures and<br/>Other Financing Uses</b> | <b>(406,209)</b>    | <b>45,045</b>       | <b>1,867,096</b>    | <b>1,822,051</b>                       |
| Fund Balances at Beginning of Year   | 15,002,704          | 15,002,704          | 15,002,704          | 0                                      |
| Prior Year Encumbrances Carried Over   | 566,054             | 566,054             | 566,054             | 0                                      |
| <b>Fund Balances at End of Year</b>  | <b>\$15,162,549</b> | <b>\$15,613,803</b> | <b>\$17,435,854</b> | <b>\$1,822,051</b>                     |



Special Revenue

| Original<br>Budget | Final<br>Budget    | Actual             | Variance<br>Favorable<br>(Unfavorable) |
|--------------------|--------------------|--------------------|--|
| \$4,980,760        | \$5,015,157        | \$5,019,044        | \$3,887                                |
| 3,075,000          | 3,140,000          | 3,184,486          | 44,486                                 |
| 97,500             | 74,500             | 74,127             | (373)                                  |
| 3,133,286          | 3,584,474          | 3,635,820          | 51,346                                 |
| 1,287,688          | 1,337,765          | 1,617,612          | 279,847                                |
| 421,300            | 372,295            | 367,239            | (5,056)                                |
| 0                  | 36,500             | 37,925             | 1,425                                  |
| 0                  | 0                  | 0                  | 0                                      |
| 125,000            | 172,500            | 206,857            | 34,357                                 |
| 4,000              | 206,215            | 207,504            | 1,289                                  |
| <u>13,124,534</u>  | <u>13,939,406</u>  | <u>14,350,614</u>  | <u>411,208</u>                         |
| 7,767,806          | 7,932,444          | 7,627,515          | 304,929                                |
| 0                  | 0                  | 0                  | 0                                      |
| 4,999,740          | 5,173,688          | 4,158,580          | 1,015,108                              |
| 0                  | 0                  | 0                  | 0                                      |
| 0                  | 0                  | 0                  | 0                                      |
| 2,600,618          | 2,725,058          | 2,462,188          | 262,870                                |
| 384,198            | 389,651            | 298,603            | 91,048                                 |
| 0                  | 0                  | 0                  | 0                                      |
| 0                  | 0                  | 0                  | 0                                      |
| 0                  | 0                  | 0                  | 0                                      |
| <u>15,752,362</u>  | <u>16,220,841</u>  | <u>14,546,886</u>  | <u>1,673,955</u>                       |
| <u>(2,627,828)</u> | <u>(2,281,435)</u> | <u>(196,272)</u>   | <u>2,085,163</u>                       |
| 0                  | 8,025              | 8,025              | 0                                      |
| 0                  | 174,000            | 174,000            | 0                                      |
| (53,700)           | (657,700)          | (657,700)          | 0                                      |
| 2,806,050          | 2,831,050          | 2,831,050          | 0                                      |
| (2,263,785)        | (2,263,785)        | (2,263,785)        | 0                                      |
| <u>488,565</u>     | <u>91,590</u>      | <u>91,590</u>      | <u>0</u>                               |
| (2,139,263)        | (2,189,845)        | (104,682)          | 2,085,163                              |
| 9,259,877          | 9,259,877          | 9,259,877          | 0                                      |
| 545,048            | 545,048            | 545,048            | 0                                      |
| <u>\$7,665,662</u> | <u>\$7,615,080</u> | <u>\$9,700,243</u> | <u>\$2,085,163</u>                     |

(Continued)

*City of Westerville, Ohio*  
 Combined Statement of Revenues, Expenditures, and Changes in  
 Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual  
 All Governmental Fund Types  
 For The Year Ended December 31, 2001  
 (Continued)

|   | Debt Service       |                  |                  |  |
|---|--------------------|------------------|------------------|--|
|   | Original<br>Budget | Final<br>Budget  | Actual           | Variance<br>Favorable<br>(Unfavorable) |
| <u>Revenues:</u>  |                    |                  |                  |  |
| Property Taxes  | \$434,919          | \$390,981        | \$391,139        | \$158                                  |
| Municipal Income Tax  | 0                  | 0                | 0                | 0                                      |
| Other Local Taxes   | 0                  | 0                | 0                | 0                                      |
| Intergovernmental   | 39,854             | 47,539           | 49,448           | 1,909                                  |
| Charges for Services  | 0                  | 0                | 0                | 0                                      |
| Fees, Licenses and Permits  | 0                  | 0                | 0                | 0                                      |
| Fines and Forfeitures   | 0                  | 0                | 0                | 0                                      |
| Special Assessments   | 43,575             | 67,942           | 67,942           | 0                                      |
| Interest  | 0                  | 0                | 0                | 0                                      |
| Miscellaneous   | 0                  | 0                | 0                | 0                                      |
| <b>Total Revenues</b>   | <b>518,348</b>     | <b>506,462</b>   | <b>508,529</b>   | <b>2,067</b>                           |
| <u>Expenditures:</u>  |                    |                  |                  |  |
| Current Operations and Maintenance  |                    |                  |                  |  |
| Security of Persons and Property  | 0                  | 0                | 0                | 0                                      |
| Public Health   | 0                  | 0                | 0                | 0                                      |
| Leisure Time Activities   | 0                  | 0                | 0                | 0                                      |
| Community Development   | 0                  | 0                | 0                | 0                                      |
| Basic Utility Services  | 0                  | 0                | 0                | 0                                      |
| Transportation  | 0                  | 0                | 0                | 0                                      |
| General Government  | 0                  | 0                | 0                | 0                                      |
| Capital Outlay  | 0                  | 0                | 0                | 0                                      |
| Debt Service:   |                    |                  |                  |  |
| Principal Retirement  | 1,398,380          | 1,398,380        | 1,398,380        | 0                                      |
| Interest and Fiscal Charges   | 1,385,648          | 1,385,648        | 1,385,648        | 0                                      |
| <b>Total Expenditures</b>   | <b>2,784,028</b>   | <b>2,784,028</b> | <b>2,784,028</b> | <b>0</b>                               |
| Excess of Revenues Over (Under) Expenditures  | (2,265,680)        | (2,277,566)      | (2,275,499)      | 2,067                                  |
| <u>Other Financing Sources (Uses):</u>  |                    |                  |                  |  |
| Proceeds From Disposition of Fixed Assets   | 0                  | 0                | 0                | 0                                      |
| Advances - In   | 0                  | 0                | 0                | 0                                      |
| Advances - Out  | 0                  | (7,608)          | (7,608)          | 0                                      |
| Operating Transfers - In  | 2,319,078          | 2,319,078        | 2,319,078        | 0                                      |
| Operating Transfers - Out   | 0                  | 0                | 0                | 0                                      |
| <b>Total Other Financing Sources (Uses)</b>   | <b>2,319,078</b>   | <b>2,311,470</b> | <b>2,311,470</b> | <b>0</b>                               |
| Excess of Revenues and Other Financing<br>Sources Over (Under) Expenditures and<br>Other Financing Uses | 53,398             | 33,904           | 35,971           | 2,067                                  |
| Fund Balances at Beginning of Year  | 15,060             | 15,060           | 15,060           | 0                                      |
| Prior Year Encumbrances Carried Over  | 0                  | 0                | 0                | 0                                      |
| <b>Fund Balances at End of Year</b>   | <b>\$68,458</b>    | <b>\$48,964</b>  | <b>\$51,031</b>  | <b>\$2,067</b>                         |

See Accompanying Notes to the General Purpose Financial Statements

Capital Projects

| Original<br>Budget | Final<br>Budget | Actual       | Variance<br>Favorable<br>(Unfavorable) |
|--------------------|-----------------|--------------|--|
| \$0                | \$0             | \$0          | \$0                                    |
| 0                  | 0               | 0            | 0                                      |
| 0                  | 0               | 0            | 0                                      |
| 0                  | 449,585         | 469,480      | 19,895                                 |
| 0                  | 0               | 0            | 0                                      |
| 0                  | 55,000          | 42,880       | (12,120)                               |
| 0                  | 0               | 0            | 0                                      |
| 0                  | 0               | 0            | 0                                      |
| 0                  | 503,000         | 537,325      | 34,325                                 |
| 0                  | 86,180          | 86,180       | 0                                      |
| 0                  | 1,093,765       | 1,135,865    | 42,100                                 |
| 0                  | 0               | 0            | 0                                      |
| 0                  | 0               | 0            | 0                                      |
| 0                  | 0               | 0            | 0                                      |
| 0                  | 0               | 0            | 0                                      |
| 0                  | 0               | 0            | 0                                      |
| 0                  | 0               | 0            | 0                                      |
| 19,928,909         | 23,639,502      | 23,001,937   | 637,565                                |
| 0                  | 0               | 0            | 0                                      |
| 0                  | 0               | 0            | 0                                      |
| 19,928,909         | 23,639,502      | 23,001,937   | 637,565                                |
| (19,928,909)       | (22,545,737)    | (21,866,072) | 679,665                                |
| 0                  | 0               | 0            | 0                                      |
| 0                  | 1,124,000       | 1,124,000    | 0                                      |
| 0                  | (174,000)       | (174,000)    | 0                                      |
| 2,371,250          | 2,521,250       | 2,521,250    | 0                                      |
| 0                  | 0               | 0            | 0                                      |
| 2,371,250          | 3,471,250       | 3,471,250    | 0                                      |
| (17,557,659)       | (19,074,487)    | (18,394,822) | 679,665                                |
| 9,054,126          | 9,054,126       | 9,054,126    | 0                                      |
| 17,557,659         | 17,557,659      | 17,557,659   | 0                                      |
| \$9,054,126        | \$7,537,298     | \$8,216,963  | \$679,665                              |

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**City of Westerville, Ohio**  
 Combined Statement of Revenues, Expenses and Changes in Fund Equity  
 All Proprietary Fund Types  
 For the Year Ended December 31, 2001

|  | Enterprise          | Internal<br>Service | Totals<br>(Memorandum<br>Only) |
|--|---------------------|---------------------|--------------------------------|
| <u>Operating Revenues:</u>                                 |                     |                     |                                |
| Charges for Services                                       | \$29,886,036        | \$612,597           | \$30,498,633                   |
| Tap-In Fees  | 34,119              | 0                   | 34,119                         |
| Other Operating Revenues                                   | 93,220              | 9,845               | 103,065                        |
| Total Operating Revenues                                   | <u>30,013,375</u>   | <u>622,442</u>      | <u>30,635,817</u>              |
| <u>Operating Expenses:</u>                                 |                     |                     |                                |
| Personal Services  | 4,543,025           | 260,395             | 4,803,420                      |
| Contractual Services                                       | 15,031,216          | 272,286             | 15,303,502                     |
| Materials and Supplies                                     | 2,949,255           | 235,404             | 3,184,659                      |
| Other  | 68,760              | 24,344              | 93,104                         |
| Depreciation and Amortization                              | 2,858,984           | 21,064              | 2,880,048                      |
| Total Operating Expenses                                   | <u>25,451,240</u>   | <u>813,493</u>      | <u>26,264,733</u>              |
| Operating Income (Loss)                                    | <u>4,562,135</u>    | <u>(191,051)</u>    | <u>4,371,084</u>               |
| <u>Non-Operating Revenues (Expenses):</u>                  |                     |                     |                                |
| Donations From Developers                                  | 1,432,698           | 0                   | 1,432,698                      |
| Loss on Disposal of Fixed Assets                           | (74,355)            | 0                   | (74,355)                       |
| Interest Income  | 54,910              | 29,026              | 83,936                         |
| Interest and Fiscal Charges                                | (572,148)           | 0                   | (572,148)                      |
| Net Increase (Decrease) in Fair Value                      | (28,196)            | 19,609              | (8,587)                        |
| Underground Lines and Capacity Charges                     | 910,990             | 0                   | 910,990                        |
| Total Non-Operating Revenues (Expenses)                    | <u>1,723,899</u>    | <u>48,635</u>       | <u>1,772,534</u>               |
| Income (Loss) Before Operating Transfers                   | 6,286,034           | (142,416)           | 6,143,618                      |
| Operating Transfers - In                                   | 0                   | 250,000             | 250,000                        |
| Net Income   | <u>6,286,034</u>    | <u>107,584</u>      | <u>6,393,618</u>               |
| Retained Earnings at Beginning of Year - Restated (Note 2) | 60,521,077          | 1,621,498           | 62,142,575                     |
| Retained Earnings at End of Year                           | 66,807,111          | 1,729,082           | 68,536,193                     |
| Contributed Capital at Beginning and End of Year           | 27,273,352          | 31,140              | 27,304,492                     |
| Total Fund Equity at End of Year                           | <u>\$94,080,463</u> | <u>\$1,760,222</u>  | <u>\$95,840,685</u>            |

See Accompanying Notes to the General Purpose Financial Statements

**City of Westerville, Ohio**  
 Combined Statement of Revenues, Expenses, and Changes in  
 Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual  
 All Proprietary Fund Types  
 For The Year Ended December 31, 2001

|   | Enterprise          |                     |                     | Variance<br>Favorable<br>(Unfavorable) |
|---|---------------------|---------------------|---------------------|--|
|   | Original<br>Budget  | Final<br>Budget     | Actual              |  |
| <b>Revenues:</b>  |                     |                     |                     |  |
| Charges for Services  | \$30,415,640        | \$30,339,069        | \$29,863,060        | (\$476,009)                            |
| Tap-In Fees   | 20,000              | 32,000              | 31,945              | (55)                                   |
| Underground Line Charge   | 40,000              | 10,000              | 8,800               | (1,200)                                |
| Capacity Charges  | 540,000             | 859,500             | 905,190             | 45,690                                 |
| Assessments   | 3,500               | 5,554               | 7,819               | 2,265                                  |
| Other Charges   | 2,500               | 3,031               | 9,014               | 5,983                                  |
| Sale of Fixed Assets  | 0                   | 3,775               | 3,775               | 0                                      |
| Sale of Meters  | 45,000              | 41,500              | 44,185              | 2,685                                  |
| Interest  | 125,000             | 52,156              | 52,910              | 754                                    |
| Grants  | 150,000             | 0                   | 0                   | 0                                      |
| Other Operating Revenues  | 59,430              | 188,669             | 195,555             | 6,886                                  |
| <b>Total Revenues</b>   | <b>31,401,070</b>   | <b>31,535,254</b>   | <b>31,122,253</b>   | <b>(413,001)</b>                       |
| <b>Expenses:</b>  |                     |                     |                     |  |
| Personal Services   | 5,071,110           | 5,071,110           | 4,575,030           | 496,080                                |
| Supplies and Materials  | 1,096,293           | 1,049,707           | 746,706             | 303,001                                |
| Other Services and Charges  | 25,277,387          | 25,023,827          | 22,863,504          | 2,160,323                              |
| Capital Outlay  | 9,638,515           | 11,474,156          | 9,947,696           | 1,526,460                              |
| Other   | 0                   | 0                   | 0                   | 0                                      |
| Debt Service:   |                     |                     |                     |  |
| Principal Retirement  | 551,620             | 551,620             | 551,620             | 0                                      |
| Interest and Other Charges  | 489,576             | 554,322             | 554,321             | 1                                      |
| ODNR Debt   | 96,577              | 31,830              | 31,830              | 0                                      |
| <b>Total Expenses</b>   | <b>42,221,078</b>   | <b>43,756,572</b>   | <b>39,270,707</b>   | <b>4,485,865</b>                       |
| Excess of Revenues Over<br>(Under) Expenses                         | (10,820,008)        | (12,221,318)        | (8,148,454)         | 4,072,864                              |
| Advances - Out  | (105,000)           | (105,000)           | (105,000)           | 0                                      |
| Operating Transfers - In  | 326,662             | 326,662             | 326,662             | 0                                      |
| Operating Transfers - Out   | (326,662)           | (326,662)           | (326,662)           | 0                                      |
| Excess of Revenues Over (Under)<br>Expenses, Advances and Transfers | (10,925,008)        | (12,326,318)        | (8,253,454)         | 4,072,864                              |
| Fund Balances at Beginning of Year                                  | 22,014,015          | 22,014,015          | 22,014,015          | 0                                      |
| Prior Year Encumbrances Carried Over                                | 8,270,734           | 8,270,734           | 8,270,734           | 0                                      |
| <b>Fund Balances at End of Year</b>                                 | <b>\$19,359,741</b> | <b>\$17,958,431</b> | <b>\$22,031,295</b> | <b>\$4,072,864</b>                     |

See Accompanying Notes to the General Purpose Financial Statements

Internal Service

| Original<br>Budget | Final<br>Budget  | Actual           | Variance<br>Favorable<br>(Unfavorable) |
|--------------------|------------------|------------------|--|
| \$546,000          | \$610,166        | \$539,472        | (\$70,694)                             |
| 0                  | 0                | 0                | 0                                      |
| 0                  | 0                | 0                | 0                                      |
| 0                  | 0                | 0                | 0                                      |
| 0                  | 0                | 0                | 0                                      |
| 0                  | 70,000           | 79,539           | 9,539                                  |
| 0                  | 0                | 0                | 0                                      |
| 0                  | 0                | 0                | 0                                      |
| 0                  | 25,000           | 26,893           | 1,893                                  |
| 0                  | 0                | 0                | 0                                      |
| 2,000              | 9,844            | 9,845            | 1                                      |
| <u>548,000</u>     | <u>715,010</u>   | <u>655,749</u>   | <u>(59,261)</u>                        |
| 270,941            | 270,941          | 260,031          | 10,910                                 |
| 283,850            | 296,694          | 264,486          | 32,208                                 |
| 55,775             | 370,248          | 360,427          | 9,821                                  |
| 0                  | 29,490           | 29,490           | 0                                      |
| 0                  | 24,344           | 24,344           | 0                                      |
| 0                  | 0                | 0                | 0                                      |
| 0                  | 0                | 0                | 0                                      |
| 0                  | 0                | 0                | 0                                      |
| <u>610,566</u>     | <u>991,717</u>   | <u>938,778</u>   | <u>52,939</u>                          |
| (62,566)           | (276,707)        | (283,029)        | (6,322)                                |
| 0                  | 0                | 0                | 0                                      |
| 250,000            | 250,000          | 250,000          | 0                                      |
| 0                  | 0                | 0                | 0                                      |
| 187,434            | (26,707)         | (33,029)         | (6,322)                                |
| 474,444            | 474,444          | 474,444          | 0                                      |
| 125,617            | 125,617          | 125,617          | 0                                      |
| <u>\$787,495</u>   | <u>\$573,354</u> | <u>\$567,032</u> | <u>(\$6,322)</u>                       |

**City of Westerville, Ohio**  
 Combined Statement of Cash Flows  
 All Proprietary Fund Types  
 For The Year Ended December 31, 2001

|   | Enterprise          | Internal<br>Service | Totals<br>(Memorandum<br>Only) |
|---|---------------------|---------------------|--------------------------------|
| <u>Increases (Decreases) in Cash and Cash Equivalents:</u>                |                     |                     |                                |
| <u>Cash Flows From Operating Activities:</u>                              |                     |                     |                                |
| Cash Received from Customers  | \$29,633,445        | \$0                 | \$29,633,445                   |
| Cash Received from Quasi-External Operating Transactions with Other Funds | 281,619             | 539,472             | 821,091                        |
| Cash Payments for Personal Services                                       | (4,575,030)         | (260,031)           | (4,835,061)                    |
| Cash Payments for Materials and Supplies                                  | (2,655,117)         | (238,735)           | (2,893,852)                    |
| Cash Payments for Other Services and Charges                              | (16,073,788)        | (301,078)           | (16,374,866)                   |
| Cash Payments for Quasi-External Operating Transactions with Other Funds  | (136,519)           | (2,697)             | (139,216)                      |
| Cash Payments for Claims  | 0                   | (1,513)             | (1,513)                        |
| Cash Received From Operating Portion of Tap-in Fees                       | 31,945              | 0                   | 31,945                         |
| Other Operating Revenues  | 148,400             | 89,384              | 237,784                        |
| Underground Lines and Capacity Charges                                    | 913,990             | 0                   | 913,990                        |
| Deposits Received   | 56,169              | 0                   | 56,169                         |
| Deposits Refunded/Applied   | (71,173)            | 0                   | (71,173)                       |
| Net Cash Provided By (Used for) Operating Activities                      | <u>7,553,941</u>    | <u>(175,198)</u>    | <u>7,378,743</u>               |
| <u>Cash Flows From Non-Capital Financing Activities:</u>                  |                     |                     |                                |
| Advance from Other Funds  | (105,000)           | 0                   | (105,000)                      |
| Transfers from Other Funds  | 0                   | 250,000             | 250,000                        |
| Net Cash Provided by (Used for) Non-Capital Financing Activities          | <u>(105,000)</u>    | <u>250,000</u>      | <u>145,000</u>                 |
| <u>Cash Flows From Capital And Related Financing Activities:</u>          |                     |                     |                                |
| Acquisition and Construction of Capital Assets                            | (6,935,529)         | 0                   | (6,935,529)                    |
| Proceeds From the Sale of Assets  | 3,775               | 0                   | 3,775                          |
| Principal Paid on General Obligation Bonds                                | (551,620)           | 0                   | (551,620)                      |
| Interest Paid on General Obligation Bonds                                 | (489,575)           | 0                   | (489,575)                      |
| Principal Paid on ODNR Debt   | (31,830)            | 0                   | (31,830)                       |
| Interest Paid on ODNR Debt  | (64,746)            | 0                   | (64,746)                       |
| Net Cash Used For Capital and Related Financing Activities                | <u>(8,069,525)</u>  | <u>0</u>            | <u>(8,069,525)</u>             |
| <u>Cash Flows From Investing Activities:</u>                              |                     |                     |                                |
| Proceeds From the Sale of Investments                                     | 310,000             | 0                   | 310,000                        |
| Increase in Fair Value of Cash Equivalents                                | 0                   | 19,609              | 19,609                         |
| Interest  | 52,910              | 26,893              | 79,803                         |
| Net Cash Provided By Investing Activities                                 | <u>362,910</u>      | <u>46,502</u>       | <u>409,412</u>                 |
| Net Increase (Decrease) In Cash And Cash Equivalents                      | (257,674)           | 121,304             | (136,370)                      |
| Cash And Cash Equivalents At Beginning of Year                            | 28,322,769          | 595,920             | 28,918,689                     |
| Cash And Cash Equivalents At End of Year                                  | <u>\$28,065,095</u> | <u>\$717,224</u>    | <u>\$28,782,319</u>            |

(Continued)



**City of Westerville, Ohio**  
 Combined Statement of Cash Flows  
 All Proprietary Fund Types  
 For The Year Ended December 31, 2001  
 (Continued)

|   | Enterprise         | Internal<br>Service | Totals<br>(Memorandum<br>Only) |
|---|--------------------|---------------------|--------------------------------|
| <u>Reconciliation Of Operating Income (Loss) To</u>             |                    |                     |                                |
| <u>Net Cash Provided By (Used for) Operating Activities:</u>    |                    |                     |                                |
| Operating Income (Loss)   | \$4,562,135        | (\$191,051)         | \$4,371,084                    |
| <u>Adjustments To Reconcile Operating Income (Loss)</u>         |                    |                     |                                |
| <u>To Net Cash Provided By (Used for) Operating Activities:</u> |                    |                     |                                |
| Depreciation and Amortization                                   | 2,858,984          | 21,064              | 2,880,048                      |
| Change in Provision for Uncollectable Accounts Receivable       | (2,688)            | 0                   | (2,688)                        |
| ' Adjustment for Underground Lines and Capacity Charges         | 913,990            | 0                   | 913,990                        |
| <u>Changes in Assets and Liabilities:</u>                       |                    |                     |                                |
| Decrease in Accounts Receivable                                 | 97,321             | 0                   | 97,321                         |
| Decrease in Intergovernmental Receivables                       | 111,667            | 6,414               | 118,081                        |
| Decrease in Material and Supplies Inventory                     | 234,701            | 3,989               | 238,690                        |
| Decrease in Accounts Payable                                    | (1,153,643)        | (15,978)            | (1,169,621)                    |
| Increase in Contracts Payable                                   | 27,388             | 0                   | 27,388                         |
| Increase in Interfund Payables                                  | 2,228              | 108                 | 2,336                          |
| Increase in Accrued Wages                                       | 16,427             | 803                 | 17,230                         |
| Increase in Compensated Absences                                | 64,501             | 4,995               | 69,496                         |
| Decrease in Intergovernmental Payable                           | (179,733)          | (5,542)             | (185,275)                      |
| Increase in Deferred Revenue                                    | 4,008              | 0                   | 4,008                          |
| Decrease in Deposits Held and Due to Others                     | (3,345)            | 0                   | (3,345)                        |
| Net Cash Provided By (Used for) Operating Activities            | <u>\$7,553,941</u> | <u>(\$175,198)</u>  | <u>\$7,378,743</u>             |
| <u>Noncash Investing, Capital, and Financing Activities:</u>    |                    |                     |                                |
| Service Lines Donated by Developers and Capitalized             |                    |                     |                                |
| at Fair Market Value  | \$1,432,698        | \$0                 | \$1,432,698                    |
| Net Change in Fair Value of Investments                         | (28,196)           | 0                   | (28,196)                       |
| Total Noncash Investing, Capital, and Financing Activities      | <u>\$1,404,502</u> | <u>\$0</u>          | <u>\$1,404,502</u>             |

See Accompanying Notes to the General Purpose Financial Statements

***City of Westerville, Ohio***  
Notes To The General Purpose Financial Statements  
For The Year Ended December 31, 2001

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Westerville have been prepared in conformity with generally accepted accounting principles (GAAP) as applies to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board Statements and Interpretations issued before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the City's accounting policies are described below.

**A. CITY GOVERNMENT AND REPORTING ENTITY**

The City of Westerville is a home rule municipal corporation established under the laws of the State of Ohio and operates under its own Charter. The current Charter, which provides for a Council-City Manager form of government, was adopted in 1964.

The legislative authority is vested in a seven member council all of whom are elected at-large for staggered four year terms. The presiding officer is the chairman, who is elected by the Council for a two year term. Council enacts ordinances and resolutions relating to tax levies, city services, and licensing, appropriates and borrows money, and accepts bids for materials and services and other municipal purposes. The Council also elects one of its members to serve as Mayor who is the ceremonial head of the City and exercises the judicial powers granted to the mayor of a municipality under State law. The Council also appoints a City Manager.

The City Manager is the chief executive officer of the City. The City Manager supervises the administration of all departments and appoints their directors and all other employees in accordance with civil service requirements.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are fairly presented and complete. The primary government of the City consists of all funds, departments, boards and commissions that are not legally separate from the City. The City departments include a public safety department, a public service department, (street maintenance, sanitation services, and storm sewer), a parks and recreation department, a planning and zoning department, utility departments including water, sewer, refuse, and electric, and a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

The Westerville Mayor's Court which provides judicial services is included as an agency fund in the City's financial statements. The Mayor is an elected City Official who has a fiduciary responsibility for the collection and distribution of the court fees and fines.

The City is associated with three organizations which are defined as a jointly governed organization, a related organization and a risk sharing pool. These organizations are the Westerville, Minerva Park, and Blendon Township Joint Hospital District, the Westerville Industry and Commerce Corporation (WICC), and the Central Ohio Risk Management Agency (CORMA) Self-Insurance Pool, Inc. These organizations are presented in Notes 17, 18 and 19 to the general purpose financial statements.

**B. BASIS OF PRESENTATION - FUND ACCOUNTING**

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate fund types. The following categories and fund types are used by the City:

**Governmental Fund Types**

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use, and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The following are the City's governmental fund types:

General Fund: The general fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Westerville and/or the general laws of Ohio.

Special Revenue Funds: The special revenue funds are used to account for revenues derived from specific taxes, grants, or other sources (other than amounts relating to major capital projects) whose use is restricted. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds: The debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment debt principal and interest.

Capital Projects Funds: The capital projects funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Types

The proprietary funds are used to account for the City's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and cash flows. The following are the City's proprietary fund types:

Enterprise Funds: The enterprise funds are used to account for the City's water, sewer, refuse, electric and swimming pool operations. These activities are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal Service Funds: The internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Fiduciary Fund Types

The fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City has no trust funds.

Agency Funds: Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to a specific fund and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group: The general fixed assets account group is used to account for fixed assets other than those accounted for in the proprietary funds. These assets do not represent financial resources available for expenditure, but are items for which financial resources have been used and for which the City maintains accountability. They are not assets of any fund, but of the City as a whole.

General Long-Term Obligations Account Group: The general long-term obligations account group is used to account for all unmatured long-term obligations of the City that are not a specific liability of the proprietary funds.

**C. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Notes To The General Purpose Financial Statements  
(Continued)

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***NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)***

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental and agency funds. The full accrual basis of accounting is followed for the proprietary funds.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty-one days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the year the income was earned; property taxes are recognized in the fiscal year for which the taxes are levied. (See Note 7.) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: income taxes, interest on investments, intergovernmental revenues (including motor vehicle license fees, gasoline tax, and local government assistance), fines and forfeitures, and reimbursements due from federal and state funded projects for which corresponding expenditures are made.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2001, but which were levied to finance fiscal year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue. On a modified accrual basis, receivables not collected within the available period have also been reported as deferred revenue.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is used for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

**D. BUDGETS AND BUDGETARY ACCOUNTING**

The City follows these procedures in establishing the budgetary data reported in the combined financial statements:

*Tax Budget:* A tax budget of estimated revenue and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year. All funds, except agency funds, are legally required to be budgeted. The City's Unclaimed Monies fund is an agency fund on a cash basis and is not budgeted, but is combined with the general fund on a GAAP basis. Because the City did not anticipate or experience any activity, budgets were not prepared for the following funds: the Community Transportation Special Revenue Fund and the Safety Building Improvement, Hiawatha Avenue Improvement, Dempsey Road Improvement, McCorkle Boulevard Improvement and Spring Road Improvement Capital Projects Funds. The expressed purpose of the tax budget is to reflect the need for existing (or increased) tax rates.

*Estimated Resources:* The County Budget Commission determines if the budget substantiates a need to levy the full amount of authorized property tax rates and reviews revenue estimates. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund.

On or about January 1 the certificate of estimated resources is amended to include unencumbered fund balances at December 31. Further amendments may be made during the year if the finance director determines that revenue to be collected will be greater than or less than the prior estimates, and the budget commission finds the revised estimates to be reasonable. The amounts set forth in the financial statements represent estimates from the final amended certificate issued for 2001.

Notes To The General Purpose Financial Statements  
(Continued)

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***NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)***

*Annual Budget:* The City Manager with the assistance of the Finance Director submits to Council an annual budget in December. The annual budget contains an estimate of the revenues and expenditures of each fund and department of the City for the next succeeding fiscal year. As part of the process, Council holds public meetings throughout its review. The annual budget serves as the basis for appropriations (the appropriated budget) in each fund.

*Appropriations:* An appropriation ordinance (the appropriated budget) to control the level of expenditures for all funds except agency funds must be legally enacted on or about January 1. Appropriations may not exceed estimated resources as established in the Official Amended Certificate of Estimated Resources. Supplemental appropriations may be adopted by Council action. Amounts shown in the financial statements represent the appropriated budgeted amounts and all supplemental appropriations. Numerous supplemental appropriation measures were adopted during 2001 by Council.

*The Appropriated Budget:* For all funds, except agency funds, council appropriations (the legal level) are made for personal services, supplies and materials, contractual and other services, and capital outlay within each department, and also debt principal/interest payments, and transfers-out. Administrative control is maintained through the establishment of detailed line-item budgets. Appropriated funds may not be expended for purposes other than those designated in the appropriation ordinance without authority from Council. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation adopted by Council. The appropriations set by Council must remain fixed unless amended by Council ordinance. More detailed appropriation allocations may be made by the Finance Director as long as the allocations are within Council's appropriated amount.

*Encumbrances:* As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and determine and maintain legal compliance. On a GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent year expenditures for governmental funds, and as a note disclosure for proprietary funds.

*Lapsing of Appropriations:* At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried over for the subsequent year's expenditures and is not reappropriated.



Notes To The General Purpose Financial Statements  
(Continued)

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***NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)***

**E. CASH AND CASH EQUIVALENTS**

Cash received by the City is deposited in a central bank account. Monies for all funds, except cash held by a trustee or fiscal agent, are maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund's interest in the pool of cash and investments is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet.

During the year, investments were limited to treasury notes, treasury strips, agency securities, repurchase agreements, and StarOhio. Except for nonparticipating investment contracts, such as repurchase agreements, investments are reported at fair value which is based on quoted market prices.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during 2001. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2001.

For purposes of the Combined Statement of Cash Flows and for presentation on the Combined Balance Sheet, investments with original maturities of three months or less and investments of the cash management pool are considered to be cash equivalents.

The Westerville Mayor's Court has its own checking account for the collection and distribution of court fines and forfeitures. The City utilizes financial institutions to service bonded debt as principal and interest payments come due. The City also has permissive motor vehicle license money which is held by the Franklin County Engineer as trustee and distributed to the City for approved street projects. The balances in these accounts are presented on the combined balance sheet as "Cash with Fiscal and Escrow Agents".

Interest allocation is determined by the Ohio Constitution, State statutes, and local ordinances adopted under City Charter. Under these provisions, City funds required to receive interest allocations are: 1) those which receive proceeds from the sale of notes and/or bonds; 2) special tax levy funds; 3) the Self-Insurance Internal Service Fund; 4) Recreation Capital Improvement Capital Projects Fund; 5) the DARE Special Revenue Fund; 6) the Criminal Activity Forfeiture Special Revenue Fund; 7) the Drug Enforcement Special Revenue Fund; and 8) the Water Enterprise Fund. All remaining interest is credited to the general fund. Interest revenue credited to the general fund during 2001 amounted to \$3,449,931, which includes \$2,737,985 assigned from other funds.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**F. INTERFUND RECEIVABLES AND PAYABLES**

Short-term interfund loans or the short-term portion of advances are classified as "Interfund Receivables" and "Interfund Payables."

**G. INVENTORY OF SUPPLIES AND LAND HELD FOR RESALE**

Inventories of governmental funds are stated at cost, while inventories of proprietary funds are stated at the lower cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased and an expense in the proprietary funds when used. Reported materials and supplies inventory and land held for resale are equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

**H. PREPAID ITEMS**

Payments made to vendors for services that will benefit periods beyond December 31, 2001 are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure or expense is reported in the year in which services are consumed.

**I. ADVANCES TO OTHER FUNDS**

Long-term interfund loans receivable are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

**J. INTANGIBLE ASSET - WATER RIGHTS**

In 1974, the City entered into a fifty year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. The cost of these rights are amortized, on a straight line basis, over the term of the agreement.

**K. FIXED ASSETS**

Fixed asset values were initially determined at December 31, 1982, assigning original acquisition costs when such information was available. In cases where information supporting original costs was not

Notes To The General Purpose Financial Statements  
(Continued)

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***NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)***

available, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition. Donated fixed assets are capitalized at fair market value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements which extend the useful life or increase the capacity or operating efficiency are capitalized at cost. Improvements are depreciated over the remaining useful life of the related asset.

General fixed assets (fixed assets used in governmental fund type operations) are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Public domain (infrastructure) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized or reported, as these assets are immovable and of value only to the City. Fixed assets associated with the City's enterprise and internal service fund type activities are accounted for in their respective funds.

Depreciation: Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. All fixed assets are depreciated on a straight line basis over their estimated useful lives. In proprietary funds, depreciation is recorded annually as an element in the determination of net income and is recorded annually as an expense. For governmental funds, depreciation does not represent a source or use of financial resources, and is therefore not recorded within these funds. However, the annual depreciation associated with general fixed assets is reported in the general fixed assets account group as an increase to accumulated depreciation and a decrease to the investment in general fixed assets accounts.

The estimated useful lives assigned to the various classes of assets are:

| <u>Classification</u>   | <u>Useful<br/>Lives (Years)</u> |
|-------------------------|---------------------------------|
| Land Improvements       | 20 - 30                         |
| Buildings               | 40                              |
| Furniture and Equipment | 10 - 20                         |
| Vehicles                | 3 - 8                           |
| Service Lines           | 30 - 50                         |

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Capitalization of Interest:* Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The City's policy is to capitalize net interest on construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project from the date of borrowing until completion of the project and the interest earned from temporary investment of the debt proceeds over the same period. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset. For 2001, the net interest expense incurred on proprietary fund construction projects was not material.

**L. COMPENSATED ABSENCES**

The City accrues a liability for compensated absences in accordance with the provisions of *GASB Statement No. 16, "Accounting for Compensated Absences."* Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy.

For governmental funds, the City's liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid. The balance of the liability is reported in the general long-term obligations account group. In proprietary funds, the entire amount of unpaid compensated absences is reported as a fund liability.

**M. ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS**

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences and contractually required pension contributions are reported as a liability in the General Long-Term Obligations Account Group to the extent that they will not be paid with current expendable available financial resources. Payments made more than thirty-one days after year end are generally considered not to have been paid with current available financial resources. Bonds and

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

the police pension are recognized as a liability of the General Long-Term Obligations Account Group until due. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

An advance refunding of bonds in a prior year caused an accounting loss (difference between the reacquisition price and the net carrying amount of the old debt) which is being amortized over the remaining life of the new debt. Further details of the advance refunding can be found in Note 11.

**N. CONTRIBUTED CAPITAL**

Contributed capital represents donations by developers, grants restricted for capital construction, contributions made by the City, underground line and capacity fees, and special assessments administered through the enterprise funds. These assets are recorded at their fair market value on the date contributed and are not subject to repayment.

Prior to 1983, the City had not prepared its financial statements in accordance with generally accepted accounting principles. Therefore, the exact amount of the contributed capital pertaining to years prior to 1983 cannot be determined for the enterprise funds. It has been the policy of the City to construct and acquire capital assets used in the operations of the enterprise funds with resources of the capital projects funds or through donations by developers. These assets are recorded as contributed capital in the accompanying combined financial statements. Beginning in 2001, *GASB Statement No. 33* requires that these types of contributions be recognized as revenue.

**O. RESERVES OF FUND EQUITY**

Reserves of fund equity indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Governmental fund type fund balances are reserved for encumbrances, inventory (materials and supplies and land held for resale), and advances to other funds. Enterprise fund reservation of retained earnings indicates that portion of retained earnings which is legally segregated for a specific future use. Enterprise fund retained earnings are reserved for plant improvement and replacement.

**P. INTERFUND TRANSACTIONS**

During the course of normal operations, the City has numerous transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Operating subsidies are also recorded as operating transfers.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Nonrecurring and nonroutine transfers of equity between funds, capital contributions to the enterprise or internal service funds, the subsequent return of all or part of such contributions, and the transfer of residual balances of discontinued funds or projects to the general fund, or debt service funds (when financed with debt proceeds) are classified as residual equity transfers.

Transactions that constitute reimbursements for expenditures or expenses initially made from a fund that are properly allocable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditures and expenses in the fund that is reimbursed. Quasi-external transactions are accounted for as revenues and expenditures or expenses.

**Q. ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**R. MEMORANDUM ONLY - TOTAL COLUMNS ON COMBINED FINANCIAL STATEMENTS**

Total columns on the Combined Statements Overview are captioned "Totals - Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 2 - CHANGE IN ACCOUNTING PRINCIPAL AND RESTATEMENT OF FUND BALANCES/RETAINED EARNINGS/ACCOUNT GROUP BALANCES**

For fiscal year 2001, the City has implemented *GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions,"* and *GASB Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues,"* which changes how the City recognized certain types of revenues. *GASB Statement No. 33* also requires that, starting in 2001, capital contributions to proprietary funds be recognized as revenues. The implementation of these pronouncements caused no change to the prior year ending balances/retained earnings.

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 2 - CHANGE IN ACCOUNTING PRINCIPAL AND RESTATEMENT OF FUND BALANCES/RETAINED EARNINGS/ACCOUNT GROUP BALANCES** (continued)

For the year, the City has changed the threshold for the reporting of fixed assets. The threshold increased from \$2,500 to \$5,000. Also, in the prior year, a transfer was recorded that should have been classified as an advance. The effect of these changes, along with various other minor corrections caused the following changes to the prior year's ending Fund Balances/Retained Earnings/Account Group balances:

|                                       | Balance at<br>12/31/00 | Restatement | Restated<br>Balance at<br>1/1/01 |
|---------------------------------------|------------------------|-------------|----------------------------------|
| General Fund                          | \$18,634,641           | \$430,000   | \$19,064,641                     |
| Special Revenue Funds                 | 10,824,461             | (430,000)   | 10,394,461                       |
| Capital Projects Funds                | 21,311,953             | 1,143,000   | 22,454,953                       |
| Enterprise Funds                      | 59,209,389             | 1,311,688   | 60,521,077                       |
| Internal Service Funds                | 2,770,749              | (1,149,251) | 1,621,498                        |
| General Fixed Assets<br>Account Group | 32,092,313             | (563,909)   | 31,528,404                       |

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE**

**A. ACCOUNTABILITY - FUND EQUITY DEFICIT**

*Capital Projects Fund:* The Cleveland Avenue Extension Improvement Capital Projects Fund has a deficit fund balance of \$468,806 at December 31, 2001 because advances from other funds are classified as a liability on the balance sheet as opposed to being classified as revenue. As the advance is repaid, the deficit will be eliminated.

**B. COMPLIANCE**

*Excess of Original Appropriations Over Original Estimated Resources Plus Unencumbered Cash:*

| Fund Type / Name | Estimated Resources and<br>Unencumbered Cash | Appropriations | Excess    |
|------------------|--|----------------|-----------|
| Special Revenue  |  |                |           |
| Hotel Tax        | \$116,767                                    | \$118,145      | (\$1,378) |

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

The Combined Statement of Revenue, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All Governmental Fund Types and the Combined Statement of Revenues, Expenses, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) Encumbrances are recorded as the equivalent of an expenditure (budget basis) in order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation as opposed to a reservation of fund balance for governmental funds, and note disclosure for proprietary funds (GAAP basis);
- (d) Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP);
- (e) For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis); and,
- (f) The City's Unclaimed Monies fund is an agency fund on a cash basis and the activity is therefore not budgeted. However, the activities of the Unclaimed Monies Fund are included in the General Fund for GAAP reporting purposes.



Notes To The General Purpose Financial Statements  
(Continued)

***NOTE 4 - BUDGETARY BASIS OF ACCOUNTING (continued)***

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the governmental funds and proprietary funds are as follows:

| Excess of Revenues and Other Financing Sources<br>Over (Under) Expenditures and Other Financing Uses<br>All Governmental Funds Types |             |                    |                 |                     |
|--|-------------|--------------------|-----------------|---------------------|
|  | General     | Special<br>Revenue | Debt<br>Service | Capital<br>Projects |
| GAAP Basis Excess  | \$5,452,057 | \$607,521          | \$41,410        | (\$12,829,249)      |
| Revenue Accruals   | (376,903)   | 123,781            | 2,169           | (6,107)             |
| Expenditure Accruals   | (247,600)   | 702,120            | 0               | (99,973)            |
| Encumbrances (Budget Basis)  |             |                    |                 |                     |
| Outstanding at Year End  | (618,319)   | (928,860)          | 0               | (6,388,422)         |
| Net Change in Fair Value<br>of Investments   | (1,994,998) | (125,544)          | 0               | (21,071)            |
| Excess of Revenues Over<br>Expenditures for Unbudgeted<br>Funds  | 6,551       | 0                  | 0               | 0                   |
| Advances   | (353,692)   | (483,700)          | (7,608)         | 950,000             |
| Budget Basis Excess  | \$1,867,096 | (\$104,682)        | \$35,971        | (\$18,394,822)      |

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING** (continued)

| Net Income/Excess Of Revenues<br>Over (Under) Expenses, Advances and Transfers<br>All Proprietary Fund Types | Enterprise    | Internal<br>Service |
|--|---------------|---------------------|
| Net Income   | \$6,286,034   | \$107,584           |
| Revenue Accruals   | 139,978       | 4,281               |
| Expense Accruals   | (901,543)     | (11,627)            |
| Depreciation and Amortization  | 2,858,984     | 21,064              |
| Contributions from Developers  | (1,432,698)   | 0                   |
| Underground Lines and Capacity Charges   | 3,000         | 0                   |
| Acquisition of Fixed Assets  | (6,935,529)   | 0                   |
| Loss on Disposal of Fixed Assets   | 74,355        | 0                   |
| Debt Principal Payments  | (583,450)     | 0                   |
| Net Change in Fair Value of Investements   | 28,196        | (19,609)            |
| Advances   | (105,000)     | 0                   |
| Encumbrances (Budget Basis)  |               |                     |
| Outstanding at Year End  | (7,685,781)   | (134,722)           |
| Budget Basis Excess  | (\$8,253,454) | (\$33,029)          |

**NOTE 5 - DEPOSITS AND INVESTMENTS**

The City's Charter specifies that deposits and investments of the City will adhere to State statutes, except as modified by Council Ordinance. Under these provisions, the City Finance Director is responsible for selecting depositories and investing funds.

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Notes To The General Purpose Financial Statements  
(Continued)

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***NOTE 5 - DEPOSITS AND INVESTMENTS (continued)***

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

State statute permits interim monies to be deposited or invested in the following securities:

1. United states treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio); and

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 5 - DEPOSITS AND INVESTMENTS** *(continued)*

7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The City may hold such investments until maturity if they had been purchased prior to September 27, 1996. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the finance director or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At year end, the carrying amount of the City's deposits was \$94,028, and the bank balance was \$1,060,892. Of the bank balance, \$100,000 was covered by federal depository insurance. The remaining amounts were uninsured and uncollateralized. Although the balance was collateralized by securities held by the financial institutions' trust departments in the City's name and all State statutory requirements for the deposit of money had been followed, non compliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Notes To The General Purpose Financial Statements  
(Continued)

***NOTE 5 - DEPOSITS AND INVESTMENTS*** (continued)

*GASB Statement No. 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements"* requires that local governments disclose the carrying amounts and market value of investments, classified by risk. The City's investments are categorized as either (1) insured or registered or for which the securities are held by the City or its agent in the City's name, (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the City's name or (3) uninsured and unregistered for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name.

|                        | <i>Category</i> |                     |                  | <i>Fair/Carrying</i> |
|------------------------|-----------------|---------------------|------------------|----------------------|
|                        | <i>1</i>        | <i>2</i>            | <i>3</i>         | <i>Value</i>         |
| U.S. Treasury Notes    |                 | \$13,708,993        |                  | \$13,708,993         |
| U.S. Treasury Strips   |                 | 3,063,785           |                  | 3,063,785            |
| U.S. Agency Securities |                 | 49,231,260          |                  | 49,231,260           |
| Repurchase Agreement   |                 |                     | 490,928          | 490,928              |
| STAR Ohio              |                 |                     |                  | 11,862,789           |
| Total Investments      | <u>\$0</u>      | <u>\$66,004,038</u> | <u>\$490,928</u> | <u>\$78,357,755</u>  |

Investments in STAR Ohio are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

The classification of cash and cash equivalents, and investments on the financial statements is based on criteria set forth in *GASB Statement No. 9*. Cash equivalents are defined to include investments with original maturities of three months or less, and the City's cash management pool.

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

A reconciliation between classifications of cash and investments on the financial statements and the classifications according to *GASB Statement No. 3* is as follows:

|                        | <i>Cash and Cash</i>               |                           |
|------------------------|------------------------------------|---------------------------|
|                        | <u><i>Equivalents/Deposits</i></u> | <u><i>Investments</i></u> |
| GASB Statement No. 9   | \$75,387,998                       | \$3,063,785               |
| Investments:           |                                    |                           |
| U.S. Treasury Notes    | (13,708,993)                       | 13,708,993                |
| U.S. Agency Securities | (49,231,260)                       | 49,231,260                |
| Repurchase Agreement   | (490,928)                          | 490,928                   |
| STAR Ohio              | (11,862,789)                       | 11,862,789                |
| GASB Statement No. 3   | <u>\$94,028</u>                    | <u>\$78,357,755</u>       |

**NOTE 6 - INCOME TAX**

The City levies a 1.0 percent income tax whose proceeds are placed into the General Fund. During 1999, the City started collecting an additional .25 percent income tax that is placed into the Parks and Recreation Income Tax Special Revenue Fund. The City levies and collects the 1.25 percent tax on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of the lesser of actual taxes paid to another city or seventy-five percent of the 1.25 percent tax rate on taxable income. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

**NOTE 7 - PROPERTY TAX**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2001 for real and public utility property taxes represents collections of 2000 taxes. Property tax payments received during 2001 for tangible personal property (other than public utility property) is for 2001 taxes.

Notes To The General Purpose Financial Statements  
(Continued)

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***NOTE 7 - PROPERTY TAX (continued)***

2001 real property taxes are levied after October 1, 2001 on the assessed value as of January 1, 2001, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2001 real property taxes are collected in and intended to finance 2002.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2001 public utility property taxes became a lien December 31, 2000, are levied after October 1, 2001, and are collected in 2002 with real property taxes.

2001 tangible personal property taxes are levied after October 1, 2000, on the value as of December 31, 2000. Collections are made in 2001. Tangible personal property assessments are 25 percent of true value.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Westerville. The County Auditor periodically remits to the City its portion of the taxes collected.

The full tax rate for all City operations for the year ended December 31, 2001, was \$14.54 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2001 property tax receipts were based are as follows:

| <u>Category</u>              | <u>Franklin<br/>County</u> | <u>Delaware<br/>County</u> | <u>Total</u>         |
|------------------------------|----------------------------|----------------------------|----------------------|
| Real Estate                  |                            |                            |                      |
| Residential and Agricultural | \$453,628,110              | \$136,255,280              | \$589,883,390        |
| Commercial and Industrial    | 140,932,260                | 28,961,620                 | 169,893,880          |
| Tangible Personal Property   | 65,467,948                 | 12,590,625                 | 78,058,573           |
| Public Utility Personal      | 19,169,670                 | 5,836,000                  | 25,005,670           |
| Total                        | <u>\$679,197,988</u>       | <u>\$183,643,525</u>       | <u>\$862,841,513</u> |

***NOTE 8 - RECEIVABLES***

Receivables at December 31, 2001 consisted of taxes, interest, interfund, special assessments, accounts (billings for user charged services including unbilled utility services), and intergovernmental receivables arising from grants, entitlements and shared revenues. All receivables are considered fully collectible except accounts receivable related to utility services.

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Notes To The General Purpose Financial Statements  
(Continued)

***NOTE 8 - RECEIVABLES*** (continued)

A summary of accounts receivable related to utility services is as follows:

|                                       | Water            | Sewer            | Refuse           | Electric           | Swimming<br>Pool | Total              |
|---------------------------------------|------------------|------------------|------------------|--------------------|------------------|--------------------|
| Accounts Receivable- Gross            | \$411,277        | \$587,939        | \$214,426        | \$3,239,432        | \$18             | \$4,453,092        |
| Less: Allowance for<br>Uncollectibles | (11,313)         | (14,700)         | (7,944)          | (78,238)           | 0                | (112,195)          |
| Net Accounts Receivable               | <u>\$399,964</u> | <u>\$573,239</u> | <u>\$206,482</u> | <u>\$3,161,194</u> | <u>\$18</u>      | <u>\$4,340,897</u> |

A summary of the principal items of intergovernmental receivables follows:

| Fund/Description                      | Amount             |
|---------------------------------------|--------------------|
| <b>General Fund</b>                   |                    |
| Local Government - Franklin County    | \$793,121          |
| Local Government - Delaware County    | 132,135            |
| Local Government - State              | 160,561            |
| Local Government - Revenue Assistance | 86,082             |
| Estate Tax                            | 172,114            |
| DARE Grant                            | 29,741             |
| Cops in School Grant                  | 375,000            |
| Total General Fund                    | <u>1,748,754</u>   |
| <b>Special Revenue Funds</b>          |                    |
| Motor Vehicle License Fees            | 176,060            |
| Gas Taxes - Cents per Gallon          | 260,443            |
| Gas Taxes - Municipal Excise          | 131,108            |
| Permissive Auto License Fees          | 23,238             |
| Blendon Township Fire Services        | 132,366            |
| Total Special Revenue Funds           | <u>723,215</u>     |
| <b>Capital Projects Funds</b>         |                    |
| ODOT Bikeway Grant                    | 322,000            |
| Alum Creek Bikeway Grant              | 296,364            |
| Spring Grove Park Grant               | 178,750            |
| Total Capital Projects Funds          | <u>797,114</u>     |
| Total - All Funds                     | <u>\$3,269,083</u> |



Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 9 - FIXED ASSETS**

**GENERAL FIXED ASSETS:** Changes in general fixed assets during 2001 were as follows:

| Classification                | Balance<br>12/31/00 | Additions           | Deletions           | Balance<br>12/31/01 |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|
| Land                          | \$4,250,094         | \$130,351           | \$0                 | \$4,380,445         |
| Land Improvements             | 3,927,863           | 2,636,311           | 0                   | 6,564,174           |
| Buildings                     | 10,149,121          | 109,797             | 0                   | 10,258,918          |
| Furniture and Equipment       | 4,194,995           | 624,922             | 34,328              | 4,785,589           |
| Vehicles                      | 4,023,042           | 232,274             | 63,348              | 4,191,968           |
| Construction In Progress      | 14,044,109          | 21,695,931          | 14,044,109          | 21,695,931          |
| Total Gross Fixed Assets      | 40,589,224          | 25,429,586          | 14,141,785          | 51,877,025          |
| Less Accumulated Depreciation | (9,060,820)         | (1,460,750)         | (97,676)            | (10,423,894)        |
| Net General Fixed Assets      | <u>\$31,528,404</u> | <u>\$23,968,836</u> | <u>\$14,044,109</u> | <u>\$41,453,131</u> |

**PROPRIETARY FUND FIXED ASSETS:** A summary of the Proprietary Fund Types fixed assets as of December 31, 2001, follows:

|                               | Enterprise          | Internal<br>Service |
|-------------------------------|---------------------|---------------------|
| Land                          | \$882,828           | \$0                 |
| Land Improvements             | 1,425,548           | 0                   |
| Buildings                     | 6,445,604           | 637,228             |
| Furniture and Equipment       | 5,346,863           | 59,242              |
| Vehicles                      | 1,504,558           | 17,023              |
| Service Lines                 | 89,135,044          | 0                   |
| Construction in Progress      | 4,130,894           | 0                   |
| Total Gross Fixed Assets      | <u>108,871,339</u>  | <u>713,493</u>      |
| Less Accumulated Depreciation | <u>(38,399,239)</u> | <u>(426,343)</u>    |
| Net Fund Fixed Assets         | <u>\$70,472,100</u> | <u>\$287,150</u>    |

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 10 - INTERFUND RECEIVABLES AND PAYABLES**

| Fund                                     | Receivables |             | Payables  |             |
|--|-------------|-------------|-----------|-------------|
|  | Interfund   | Advances    | Interfund | Advances    |
| <b>Governmental Fund Types</b>           |             |             |           |             |
| <u>General</u>                           | \$27,342    | \$2,098,656 | \$0       | \$0         |
| <u>Special Revenue Funds</u>             |             |             |           |             |
| Fire Operating                           | 0           | 0           | 0         | 53,656      |
| OMVI                                     | 200         | 0           | 0         | 0           |
| Mayor's Court Computer                   | 2,468       | 0           | 0         | 0           |
| Total Special Revenue Funds              | 2,668       | 0           | 0         | 53,656      |
| <u>Capital Projects Funds</u>            |             |             |           |             |
| Cleveland Avenue Extension               | 0           | 0           | 0         | 950,000     |
| Parks and Recreation Capital Improvement | 0           | 0           | 0         | 873,000     |
| Total Capital Projects Funds             | 0           | 0           | 0         | 1,823,000   |
| <b>Proprietary Fund Types</b>            |             |             |           |             |
| <u>Enterprise Funds</u>                  |             |             |           |             |
| Water                                    | 0           | 0           | 2,622     | 0           |
| Sewer                                    | 0           | 0           | 1,063     | 0           |
| Refuse                                   | 0           | 0           | 173       | 1,095,000   |
| Electric                                 | 0           | 0           | 6,449     | 0           |
| Swimming Pool                            | 0           | 0           | 103       | 0           |
| Total Enterprise Funds                   | 0           | 0           | 10,410    | 1,095,000   |
| <u>Internal Service Funds</u>            |             |             |           |             |
| Self-Insurance                           | 0           | 873,000     | 0         | 0           |
| Garage                                   | 0           | 0           | 608       | 0           |
| Total Internal Service Funds             | 0           | 873,000     | 608       | 0           |
| <b>Fiduciary Fund Types</b>              |             |             |           |             |
| <u>Agency Funds</u>                      |             |             |           |             |
| Mayor's Court                            | 0           | 0           | 30,010    | 0           |
| Payroll Revolving                        | 11,018      | 0           | 0         | 0           |
| Total Agency Funds                       | 11,018      | 0           | 30,010    | 0           |
| Total - All Funds                        | \$41,028    | \$2,971,656 | \$41,028  | \$2,971,656 |

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 11 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS**

The City's long-term obligations activity for the year ended December 31, 2001 was as follows:

| Classification  | Interest Rates | Balance<br>12/31/00 | Additions        | Reductions         | Balance<br>12/31/01 |
|---|----------------|---------------------|------------------|--------------------|---------------------|
| <b><u>Enterprise Funds</u></b>                        |                |                     |                  |                    |                     |
| <b><u>General Obligation Bonds</u></b>                |                |                     |                  |                    |                     |
| 1992 Water Works Refunding and Improvement Term Bonds | 3.45 to 6.45%  | \$2,960,000         | \$0              | \$400,000          | \$2,560,000         |
| 1998 Water Works Refunding and Improvement Bonds      | 3.10 to 5.25%  | 3,245,000           | 0                | 35,000             | 3,210,000           |
| 1998 Transportation Improvement Bonds                 | 3.10 to 5.25%  | 1,269,900           | 0                | 46,620             | 1,223,280           |
| 1999 Electric System Improvement Bonds                | 3.80 to 5.55%  | 2,130,000           | 0                | 70,000             | 2,060,000           |
| Total General Obligation Bonds                        |                | <u>9,604,900</u>    | <u>0</u>         | <u>551,620</u>     | <u>9,053,280</u>    |
| <b><u>Other Long-Term Obligations</u></b>             |                |                     |                  |                    |                     |
| Compensated Absences                                  |                | 658,754             | 62,327           | 0                  | 721,081             |
| ODNR Debt   |                | 2,009,496           | 0                | 31,830             | 1,977,666           |
| Total Other Long-Term Obligations                     |                | <u>2,668,250</u>    | <u>62,327</u>    | <u>31,830</u>      | <u>2,698,747</u>    |
| Total Enterprise Fund Obligations                     |                | <u>12,273,150</u>   | <u>62,327</u>    | <u>583,450</u>     | <u>11,752,027</u>   |
| <b><u>Internal Service Funds</u></b>                  |                |                     |                  |                    |                     |
| <b><u>Other Long-Term Obligations</u></b>             |                |                     |                  |                    |                     |
| Compensated Absences                                  |                | 73,962              | 4,995            | 0                  | 78,957              |
| <b><u>General Long-Term Obligations</u></b>           |                |                     |                  |                    |                     |
| <b><u>General Obligation Bonds</u></b>                |                |                     |                  |                    |                     |
| 1974 Drainage System Improvement Bonds                | 5.375%         | 200,000             | 0                | 50,000             | 150,000             |
| 1986 Municipal Facilities Series A Bonds              | 7.375%         | 1,230,000           | 0                | 205,000            | 1,025,000           |
| 1986 Municipal Facilities Series B Bonds              | 7.375%         | 270,000             | 0                | 45,000             | 225,000             |
| 1998 Transportation Improvement Bonds                 | 3.10 to 5.25%  | 2,465,100           | 0                | 93,380             | 2,371,720           |
| 1998 Recreational Facilities Bonds                    | 3.10 to 5.25%  | 25,470,000          | 0                | 970,000            | 24,500,000          |
| Total General Obligation Bonds                        |                | <u>29,635,100</u>   | <u>0</u>         | <u>1,363,380</u>   | <u>28,271,720</u>   |
| <b><u>Special Assessment Bonds</u></b>                |                |                     |                  |                    |                     |
| 1982 Street Improvement Bonds                         | 12.25%         | 70,000              | 0                | 35,000             | 35,000              |
| <b><u>Other Long-Term Obligations</u></b>             |                |                     |                  |                    |                     |
| Pension Obligation                                    |                | 50,041              | 66,244           | 50,041             | 66,244              |
| Compensated Absences                                  |                | 1,990,744           | 835,192          | 0                  | 2,825,936           |
| Police Pension Liability                              |                | 24,943              | 0                | 437                | 24,506              |
| Total Other Long-Term Obligations                     |                | <u>2,065,728</u>    | <u>901,436</u>   | <u>50,478</u>      | <u>2,916,686</u>    |
| Total General Long-Term Obligations                   |                | <u>31,770,828</u>   | <u>901,436</u>   | <u>1,448,858</u>   | <u>31,223,406</u>   |
| Total - All Long-Term Obligations                     |                | <u>\$44,117,940</u> | <u>\$968,758</u> | <u>\$2,032,308</u> | <u>\$43,054,390</u> |

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 11 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS** *(continued)*

**GENERAL OBLIGATION BONDS:** The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and refinancing of bond anticipation notes. General obligation bonds are direct obligations and pledge the full faith and credit of the City for repayment. General obligation bonds are to be repaid from voted and unvoted general property taxes and from income tax monies. Property tax monies will be received in and the debt will be repaid from the General Obligation Bond Retirement Fund. Income tax monies are transferred from the General Fund and the Parks and Recreation Income Tax Special Revenue Fund into the General Obligation Bond Retirement Fund for payment. The general obligation bonds reported as enterprise fund obligations are payable from unvoted property tax revenues to the extent operating resources of the Water and Electric Enterprise Funds are not available to meet the annual debt service requirements.

**SPECIAL ASSESSMENT BONDS:** Special assessment bonds are payable from the proceeds of assessments levied against the specific property owners who primarily benefitted from the project. Special assessment monies will be received in and the debt will be retired through the Special Assessment Bond Retirement Debt Service Fund. In the event that property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

**ODNR DEBT PAYABLE:** In 1974, the City entered into a fifty year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. In exchange for the water rights, the City agreed to pay to ODNR seven and one-half percent of their annual payment due to the United States Army Corps of Engineers as reimbursement of the project investment costs. In addition, the City is required to pay seven and one-half percent of the annual operation and maintenance costs for as long as the contract is in effect.

**1992 WATER WORKS REFUNDING AND IMPROVEMENT BONDS/DEFEASED DEBT:** The 1992 Water Works Refunding and Improvement Bonds included serial and term bonds. In 1998, the City defeased the 1992 Water Works Refunding and Improvement Serial Bonds by placing the proceeds of the 1998 Water Works Refunding and Improvement Bonds into an irrevocable trust with an escrow agent who in turn purchased U. S. Government Securities which will be used to provide for all future debt service payments on the 1992 Series serial bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. The defeased bonds outstanding at December 31, 2001 was \$3,015,000.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$269,067. One-thirteenth of this amount will be charged annually to interest expense through the year 2011, with the difference reported in the accompanying financial statements as a deduction from bonds payable. The outstanding balance to be charged as of December 31, 2001 is \$206,976.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 11 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS** (continued)

The 1992 Water Works Refunding and Improvement term bonds maturing on December 1, 2011, are subject to mandatory sinking fund redemption in part by lot pursuant to the terms of the legislation. The mandatory redemption is to occur on December 1, in each of the years 2005 through 2010 with the balance to be paid at maturity on December 1, 2011 at a redemption price equal to 100% of the principal amount redeemed, plus interest accrued to the redemption date and according to the following schedule:

| <u>Year</u> | <u>Amount</u> |
|-------------|---------------|
| 2005        | \$500,000     |
| 2006        | 530,000       |
| 2007        | 565,000       |
| 2008        | 600,000       |
| 2009        | 640,000       |
| 2010        | 680,000       |

**POLICE PENSION LIABILITY:** The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police personnel in 1967. The liability is payable semiannually from the General Fund.

**COMPENSATED ABSENCES / PENSION OBLIGATION:** Additions and deletions of accrued vacation and sick leave are shown net since it is impractical for the City to determine these amounts separately. Compensated absences and the pension obligation will be paid from the fund from which the employees' salaries are paid.

**INDUSTRIAL DEVELOPMENT REVENUE BONDS:** The City has outstanding issues of industrial development revenue bonds in the aggregate principal amount of \$1,800,000 at December 31, 2001 for facilities used by private corporations or other entities. The City is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the City's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

The City's overall legal debt margin was \$62,360,911 at December 31, 2001.

Notes To The General Purpose Financial Statements  
(Continued)

***NOTE 11 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS*** (continued)

**FUTURE DEBT SERVICE REQUIREMENTS:** The principal and interest requirements to retire the long-term debt obligations outstanding at December 31, 2001 are:

| Year          | General Long-Term Obligations  |                                |                   | Totals              |
|---------------|--------------------------------|--------------------------------|-------------------|---------------------|
|               | General<br>Obligation<br>Bonds | Special<br>Assessment<br>Bonds | Police<br>Pension |                     |
| 2002          | \$2,717,227                    | \$39,288                       | \$1,492           | \$2,758,007         |
| 2003          | 2,702,526                      | 0                              | 1,492             | 2,704,018           |
| 2004          | 2,681,677                      | 0                              | 1,492             | 2,683,169           |
| 2005          | 2,608,014                      | 0                              | 1,492             | 2,609,506           |
| 2006          | 2,589,755                      | 0                              | 1,492             | 2,591,247           |
| 2007 to 2011  | 11,610,807                     | 0                              | 7,460             | 11,618,267          |
| 2012 to 2016  | 11,604,145                     | 0                              | 7,460             | 11,611,605          |
| 2017 to 2030  | 4,638,113                      | 0                              | 20,103            | 4,658,216           |
| <b>Totals</b> | <b>\$41,152,264</b>            | <b>\$39,288</b>                | <b>\$42,483</b>   | <b>\$41,234,035</b> |

| Year          | Enterprise Fund Obligations           |  |                    | Totals              |
|---------------|---------------------------------------|--|--------------------|---------------------|
|               | Refunding and<br>Improvement<br>Bonds | Electric System<br>and<br>Transportation<br>Improvements | ODNR<br>Debt       |                     |
| 2002          | \$761,370                             | \$285,401  | \$96,576           | \$1,143,347         |
| 2003          | 760,970                               | 288,776  | 96,576             | 1,146,322           |
| 2004          | 758,990                               | 284,981  | 96,576             | 1,140,547           |
| 2005          | 710,550                               | 285,945  | 96,576             | 1,093,071           |
| 2005          | 727,750                               | 286,462  | 96,576             | 1,110,788           |
| 2006 to 2010  | 3,913,496                             | 1,422,271  | 482,881            | 5,818,648           |
| 2011 to 2015  | 0                                     | 1,428,974  | 482,881            | 1,911,855           |
| 2016 to 2035  | 0                                     | 749,941  | 1,834,949          | 2,584,890           |
| <b>Totals</b> | <b>\$7,633,126</b>                    | <b>\$5,032,751</b>                                       | <b>\$3,283,591</b> | <b>\$15,949,468</b> |

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 12 - DEFINED BENEFIT PENSION PLANS**

**A. PUBLIC EMPLOYEES RETIREMENT SYSTEM**

All full-time employees, other than non-administrative full-time police officers and firefighters, participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations. The 2001 employer pension contribution rate for the City was 9.25 percent of covered payroll, increased from 6.54 percent in 2000. For 2000, PERS instituted a temporary employer rate rollback for state and local governments. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's required contributions to PERS for the years ended December 31, 2001, 2000, and 1999 were \$1,012,374, \$632,460, and \$1,250,597, respectively. The full amount has been contributed for 2000 and 1999. 97.91 percent has been contributed for 2001 with the remainder being reported as a fund liability and within the general long-term obligations account group.

**B. OHIO POLICE AND FIRE PENSION FUND**

The City of Westerville contributes to the Ohio Police and Fire Pension Fund ("OP&F"), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Police and firefighters are required to contribute 10 percent of their annual covered salary to fund pension obligations and the City is required to contribute 12 percent for police and 16.5 percent for firefighters. For 2000, the City contributions were 12.25 percent for Police and 16.75 percent for firefighters. Contributions are authorized by State statute. The City's contributions to the OP&F for police and firefighters were \$470,832 and 648,074 for the year ended December 31, 2001, \$423,590 and \$622,663 for the year ended December 31, 2000, and \$520,223 and \$800,185 for the year ended December 31, 1999. The full amount has been contributed for 2000 and 1999. 97.13 percent for police and 97.41 percent for firefighters has been contributed for 2001 with the remainder being reported as a liability within the general long-term obligations account group.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 12 - DEFINED BENEFIT PENSION PLANS** *(continued)*

In addition to current contributions, the City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and firefighters in 1967. As of December 31, 2001, the unfunded liability of the City was \$24,506, payable in semiannual installments through the year 2030. This is an accounting liability of the City which will not vary. The liability is reported in the general long-term obligations account group.

**NOTE 13 - POSTEMPLOYMENT BENEFITS**

**A. PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)**

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in *GASB Statement No. 12*. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 2001 employer contribution rate was 13.55 percent of covered payroll; 4.30 percent was the portion that was used to fund health care for 2001. For 2000, the contribution rate was 10.84 percent of covered payroll; 4.3 percent was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal cost method. Significant actuarial assumptions, based on PERS's latest actuarial review performed as of December 31, 2000, include a rate of return on investments of 7.75 percent, an annual increase in active employee total payroll of 4.75 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .54 percent and 5.1 percent based on additional annual pay increases. Health care premiums were assumed to increase 4.75 percent annually.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

The number of active contributing participants was 411,076. The City's actual contributions for 2001 which were used to fund postemployment benefits were \$470,617. The actual contribution and the actuarially required contribution amounts are the same. PERS's net assets available for payment of benefits at December 31, 2000, (the latest information available) were \$11,735.9 million. The actuarially accrued liability and the unfunded actuarial accrued liability were \$14,364.6 million and \$2,628.7 million, respectively.



Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 13 - POSTEMPLOYMENT BENEFITS** (continued)

**B. OHIO POLICE AND FIRE PENSION FUND**

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of eighteen whether or not he is attending school or under the age of twenty-two if attending school full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in *GASB Statement No. 12*. The Ohio Revised Code provides the statutory authority allowing the OP&F's Board of Trustees to provide health care coverage and states that health care costs paid from the OP&F shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution is 19.5 percent of covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7.5 percent of covered payroll was applied to the postemployment health care program during 2001. For 2000, the percentage used to fund health care was 7.25 percent. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The City's actual contributions for 2001 that were used to fund postemployment benefits were \$294,270 for police and \$294,579 for fire. The OP&F's total health care expense for the year ended December 31, 2000, (the latest information available) was \$106,160,054, which was net of member contributions of \$5,657,431. The number of OP&F participants eligible to receive health care benefits as of December 31, 2000, was 12,853 for police and 10,037 for firefighters.

**NOTE 14 - OTHER EMPLOYEE BENEFITS**

Deferred Compensation: Employees of the City may elect to participate in the International City Managers Association or Ohio Public Employees Deferred Compensation Program created in accordance with Internal Revenue Code Section 457. Under these programs, employees elect to defer a portion of their pay. The deferred pay and any income earned on it is not subject to federal and state income taxation until actually received by the employee. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

Notes To The General Purpose Financial Statements  
(Continued)

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***NOTE 14 - OTHER EMPLOYEE BENEFITS (continued)***

*Compensated Absences:* Vacation leave is earned at rates which vary depending upon length of service and standard work week. Current policy credits vacation leave on the employee's anniversary date and allows a maximum of two years accrual, to be carried into the next calendar year. City employees are paid for earned, unused vacation leave at the time of termination of employment and those employees with six years of service may request pay in lieu of vacation for up to two weeks accumulated balance. Pay in lieu of vacation is subject to the availability of funds, and the employee must have taken or scheduled ten days of vacation in a calendar year.

Sick leave is earned at the rate of ten hours a month for employees hired prior to January 1, 1997. All others earn eight hours per month. Each employee with ten or more years of service with the City is paid for fifty percent of their accumulated unused sick leave up to a maximum of 1120 hours upon retirement or termination from the City, or the full balance may be transferred to another governmental agency. The maximum payment for sick leave is \$17,500 for all other employees. At December 31, 2001 the current amount of unpaid compensated absences in the governmental funds and the balance of the liability in the general long-term obligations account group were \$89,409 and \$2,825,936, respectively. The liability for compensated absences in the enterprise and internal services fund types was \$721,081 and \$78,957, respectively.

*Health Care/Dental/Vision/Life Insurance Benefits:* The City provides health care coverage for its employees through United Health Care, dental coverage through Delta Dental, vision coverage through Vision Plus, and life insurance through Guardian.

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 15 - SEGMENT INFORMATION - ENTERPRISE FUNDS**

Financial segment information as of and for the year ended December 31, 2001 for the Enterprise Funds is presented as follows:

| Description   | Water       | Sewer       | Refuse      | Electric     | Swimming<br>Pool | Totals       |
|---|-------------|-------------|-------------|--------------|------------------|--------------|
| Operating Revenues  | \$2,933,184 | \$4,055,261 | \$1,396,781 | \$21,133,171 | \$494,978        | \$30,013,375 |
| Operating Expenses Before<br>Depreciation                       | (2,105,588) | (4,058,192) | (1,426,960) | (14,550,721) | (450,795)        | (22,592,256) |
| Depreciation and<br>Amortization Expense                        | (700,762)   | (421,580)   | (941)       | (1,687,572)  | (48,129)         | (2,858,984)  |
| Operating Income (Loss)   | 126,834     | (424,511)   | (31,120)    | 4,894,878    | (3,946)          | 4,562,135    |
| Net Non-Operating<br>Revenues (Expenses)                        | 1,260,492   | 690,636     | 0           | (227,229)    | 0                | 1,723,899    |
| Net Income (Loss)   | 1,387,326   | 266,125     | (31,120)    | 4,667,649    | (3,946)          | 6,286,034    |
| Fixed Asset Additions   | 712,400     | 0           | 298,678     | 5,894,254    | 30,197           | 6,935,529    |
| Fixed Asset Deletions   | 10,022      | 0           | 0           | 480,190      | 0                | 490,212      |
| Net Working Capital   | 8,545,044   | 3,863,210   | 801,751     | 19,812,222   | 419,126          | 33,441,353   |
| Total Assets  | 31,464,426  | 16,449,568  | 2,034,219   | 58,529,404   | 1,061,970        | 109,539,587  |
| Long-Term Obligations   |             |             |             |              |                  |              |
| ODNR Debt   | 1,944,810   | 0           | 0           | 0            | 0                | 1,944,810    |
| Bonds Payable   | 5,103,024   | 0           | 0           | 3,158,980    | 0                | 8,262,004    |
| Total Equity  | 23,351,569  | 15,596,423  | 800,853     | 53,275,366   | 1,056,252        | 94,080,463   |
| Encumbrances Outstanding (Budget<br>Basis) at December 31, 2001 | 1,026,347   | 1,878,145   | 115,832     | 4,651,621    | 13,835           | 7,685,780    |

**NOTE 16 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; personal injuries; and natural disasters. On October 1, 1997, the City established membership in the Central Ohio Risk Management Agency Self-Insurance Pool, Inc. (CORMA). CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the cities of Westerville, Dublin, Upper Arlington, and Pickerington. Each member has two representatives on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members. Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage.

Notes To The General Purpose Financial Statements  
(Continued)

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***NOTE 16 - RISK MANAGEMENT (continued)***

As part of participating in CORMA, coverage is provided for up to \$19,000,000 annual aggregate per member for liability claims and \$163,444,347 for property claims. Additional coverages include: boiler and machinery - \$50,000,000 and inland marine - \$6,276,667. City retentions are \$1,000 per occurrence as well as \$1,000 if loss fund is exhausted. Pool retentions are \$25,000 for property and \$50,000 for liability.

The City has created a self-insurance internal service fund to account for deductible amounts and any other amounts not covered by CORMA. A third party administrator processes and pays the claims. Claims liabilities and expenses are estimated through a case by case review of all claims. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

The changes in claims payable during the years December 31, 2000 and 2001 are:

|      | Beginning<br>of Year<br><u>Liability</u> | Current Year<br>Claims and<br>Changes in<br><u>Estimates</u> | Claims<br><u>Payments</u> | End of Year<br><u>Liability</u> |
|------|--|--|---------------------------|---------------------------------|
| 2000 | \$0                                      | \$81,774   | \$81,774                  | \$0                             |
| 2001 | 0  | 1,513  | 1,513                     | 0                               |

All employees of the City are covered by a blanket bond, while certain individuals in policy making roles are covered by a separate, higher limit bond coverage.

Workers' Compensation coverage is provided by the State of Ohio and is based on a rate per \$100 of salaries. The rate is calculated based on accident history and administrative costs. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. There has been no significant change in coverage from last year.

***NOTE 17 - JOINTLY GOVERNED ORGANIZATION***

The Westerville, Minerva Park, and Blendon Township Joint Hospital District is a jointly governed organization managed by a nine member board consisting of three elected officials from each of the governmental entities comprising the Joint Hospital District. The Joint Hospital District possesses its own budgeting and taxing authority and does not receive contributions or payments from its members. The participating members do not retain an ongoing financial interest or an ongoing financial responsibility for the Joint Hospital District.

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Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 18 - RELATED ORGANIZATION**

The Westerville Industry and Commerce Corporation (WICC) is a not-for-profit corporation formed to promote industrial, economic, commercial and civic development in and around the City. WICC is governed by a seven member self-perpetuating board of trustees of which four trustees are elected and/or appointed officials from the City. The board of trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the City for operating subsidies.

**NOTE 19 - RISK SHARING POOL**

On October 1, 1997, the City established membership in the Central Ohio Risk Management Agency (CORMA) Self-Insurance Pool, Inc., a not for profit risk sharing pool, for the purpose of obtaining reduced rates on traditional liability insurance coverage. CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the Cities of Westerville, Dublin, and Upper Arlington. Each member has one representative on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members.

**NOTE 20 - CONSTRUCTION COMMITMENTS**

The City has entered into various contracts for the construction and acquisition of capital assets. At December 31, 2001, the significant outstanding construction commitments are:

| <u>Project</u>                 | <u>Contract Amount</u> | <u>Amount Paid</u>  | <u>Balance</u>     |
|--------------------------------|------------------------|---------------------|--------------------|
| 2001 Curb Ramp & Sidewalk      | \$768,556              | \$46,245            | \$722,311          |
| Cleveland Ave. Extension       | 9,628,789              | 9,596,290           | 32,499             |
| Cleveland Ave. Ext. at Polaris | 778,020                | 536,300             | 241,720            |
| County Line Rd. Extension      | 3,711,133              | 3,658,965           | 52,168             |
| Electric Loop Cable Repl.      | 74,770                 | 8,170               | 66,600             |
| Heritage Park-Sertoma Shelter  | 39,498                 | 17,720              | 21,778             |
| Northwest Utility Project      | 238,923                | 0                   | 238,923            |
| Polaris/Maxtown Connector      | 9,927,907              | 9,841,153           | 86,754             |
| Spring Grove North Park Imp.   | 292,485                | 289,850             | 2,635              |
| State St. & Schrock Rd. Signal | 670,603                | 657,891             | 12,712             |
| Water Reservoir Improvement    | 171,700                | 163,000             | 8,700              |
| Westerville Community Ctr.     | 15,789,945             | 15,772,716          | 17,229             |
| Westerville Sports Complex     | 1,859,885              | 1,851,245           | 8,640              |
| Totals                         | <u>\$43,952,214</u>    | <u>\$42,439,545</u> | <u>\$1,512,669</u> |

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 21 - CONTINGENT LIABILITIES**

The City of Westerville is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**FEDERAL AND STATE GRANTS:** For the period January 1, 2001, to December 31, 2001, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

Combining, Individual Fund, and  
Account Group  
Statements and Schedules

## ***General Fund***

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The General Fund accounts for those resources traditionally associated with the general governmental operations of the City that are not required to be accounted for in other specific funds.



**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**General Fund**

For the Year Ended December 31, 2001

|  | Budget             |                    | Actuals              |                 |                    | Variance<br>Favorable<br>(Unfavorable) |
|--|--------------------|--------------------|----------------------|-----------------|--------------------|--|
|  | Original           | Final              | Cash<br>Transactions | Encumbrances    | Total              |  |
| <b>Revenues:</b>                               |                    |                    |                      |                 |                    |  |
| Property Taxes                                 | \$2,429,755        | \$2,517,288        | \$2,522,924          |                 | \$2,522,924        | \$5,636                                |
| Municipal Income Tax                           | 13,350,000         | 13,350,000         | 13,476,188           |                 | 13,476,188         | 126,188                                |
| Intergovernmental                              | 2,891,245          | 3,966,677          | 4,114,116            |                 | 4,114,116          | 147,439                                |
| Charges for Services                           | 1,040,000          | 277,912            | 271,635              |                 | 271,635            | (6,277)                                |
| Fees, Licenses and Permits                     | 420,000            | 594,169            | 600,446              |                 | 600,446            | 6,277                                  |
| Fines and Forfeitures                          | 295,000            | 353,080            | 357,309              |                 | 357,309            | 4,229                                  |
| Interest                                       | 2,525,000          | 3,023,000          | 3,113,806            |                 | 3,113,806          | 90,806                                 |
| Miscellaneous                                  | 41,000             | 336,312            | 333,683              |                 | 333,683            | (2,629)                                |
| <b>Total Revenues</b>                          | <b>22,992,000</b>  | <b>24,418,438</b>  | <b>24,790,107</b>    |                 | <b>24,790,107</b>  | <b>371,669</b>                         |
| <b>Expenditures:</b>                           |                    |                    |                      |                 |                    |  |
| Current Operations and Maintenance             |                    |                    |                      |                 |                    |  |
| Security of Persons and Property               |                    |                    |                      |                 |                    |  |
| Police Department                              |                    |                    |                      |                 |                    |  |
| Police Services                                |                    |                    |                      |                 |                    |  |
| Personal Services                              | 6,026,933          | 6,050,433          | 5,851,750            | 0               | 5,851,750          | 198,683                                |
| Supplies and Materials                         | 380,187            | 384,210            | 267,981              | 41,929          | 309,910            | 74,300                                 |
| Other Services and Charges                     | 422,849            | 420,008            | 271,140              | 31,507          | 302,647            | 117,361                                |
| Capital Outlay                                 | 119,458            | 119,458            | 110,064              | 0               | 110,064            | 9,394                                  |
| Other Financing Uses                           | 1,500              | 1,500              | 1,492                | 0               | 1,492              | 8                                      |
| <b>Total Police Department</b>                 | <b>6,950,927</b>   | <b>6,975,609</b>   | <b>6,502,427</b>     | <b>73,436</b>   | <b>6,575,863</b>   | <b>399,746</b>                         |
| Communications                                 |                    |                    |                      |                 |                    |  |
| Personal Services                              | 830,817            | 830,817            | 764,631              | 0               | 764,631            | 66,186                                 |
| Supplies and Materials                         | 28,717             | 27,951             | 23,517               | 1,260           | 24,777             | 3,174                                  |
| Other Services and Charges                     | 137,902            | 132,948            | 83,487               | 1,086           | 84,573             | 48,375                                 |
| Capital Outlay                                 | 83,450             | 83,450             | 36,179               | 34,400          | 70,579             | 12,871                                 |
| <b>Total Communications</b>                    | <b>1,080,886</b>   | <b>1,075,166</b>   | <b>907,814</b>       | <b>36,746</b>   | <b>944,560</b>     | <b>130,606</b>                         |
| Fire Hydrant Maintenance                       |                    |                    |                      |                 |                    |  |
| Supplies and Materials                         | 15,959             | 10,966             | 6,685                | 1,364           | 8,049              | 2,917                                  |
| Capital Outlay                                 | 28,440             | 28,440             | 21,037               | 0               | 21,037             | 7,403                                  |
| <b>Total Fire Hydrant Maintenance</b>          | <b>44,399</b>      | <b>39,406</b>      | <b>27,722</b>        | <b>1,364</b>    | <b>29,086</b>      | <b>10,320</b>                          |
| <b>Total Security of Persons and Property</b>  | <b>8,076,212</b>   | <b>8,090,181</b>   | <b>7,437,963</b>     | <b>111,546</b>  | <b>7,549,509</b>   | <b>540,672</b>                         |
| Public Health                                  |                    |                    |                      |                 |                    |  |
| Cemetery Maintenance                           |                    |                    |                      |                 |                    |  |
| Supplies and Materials                         | 4,250              | 4,250              | 2,335                | 1,575           | 3,910              | 340                                    |
| Other Services and Charges                     | 61,704             | 61,704             | 54,160               | 3,787           | 57,947             | 3,757                                  |
| Capital Outlay                                 | 20,000             | 20,000             | 17,411               | 0               | 17,411             | 2,589                                  |
| <b>Total Public Health</b>                     | <b>85,954</b>      | <b>85,954</b>      | <b>73,906</b>        | <b>5,362</b>    | <b>79,268</b>      | <b>6,686</b>                           |
| Community Development                          |                    |                    |                      |                 |                    |  |
| Planning, Engineering, and Building Department |                    |                    |                      |                 |                    |  |
| Building, Planning and Zoning                  |                    |                    |                      |                 |                    |  |
| Personal Services                              | 1,675,981          | 1,675,981          | 1,464,297            | 0               | 1,464,297          | 211,684                                |
| Supplies and Materials                         | 55,693             | 55,119             | 40,187               | 4,566           | 44,753             | 10,366                                 |
| Other Services and Charges                     | 424,241            | 428,837            | 311,967              | 60,417          | 372,384            | 56,453                                 |
| Capital Outlay                                 | 107,800            | 107,800            | 77,922               | 5,122           | 83,044             | 24,756                                 |
| Other Financing Uses                           | 1,000              | 1,000              | 0                    | 0               | 0                  | 1,000                                  |
| <b>Total Community Development</b>             | <b>\$2,264,715</b> | <b>\$2,268,737</b> | <b>\$1,894,373</b>   | <b>\$70,105</b> | <b>\$1,964,478</b> | <b>\$304,259</b>                       |

(Continued)

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**General Fund**

For the Year Ended December 31, 2001

|  | Budget    |             | Actuals              |              |           | Variance<br>Favorable<br>(Unfavorable) |
|--|-----------|-------------|----------------------|--------------|-----------|--|
|  | Original  | Final       | Cash<br>Transactions | Encumbrances | Total     |  |
| Basic Utility Services                   |           |             |                      |              |           |  |
| General Public Services                  |           |             |                      |              |           |  |
| Storm Sewer Maintenance and Improvements |           |             |                      |              |           |  |
| Personal Services                        | \$207,060 | \$207,060   | \$157,318            | \$0          | \$157,318 | \$49,742                               |
| Supplies and Materials                   | 36,575    | 36,231      | 18,673               | 4,222        | 22,895    | 13,336                                 |
| Other Services and Charges               | 38,120    | 38,120      | 15,927               | 6,340        | 22,267    | 15,853                                 |
| Total Basic Utility Services             | 281,755   | 281,411     | 191,918              | 10,562       | 202,480   | 78,931                                 |
| General Government                       |           |             |                      |              |           |  |
| City Manager                             |           |             |                      |              |           |  |
| Administration                           |           |             |                      |              |           |  |
| Personal Services                        | 735,733   | 734,733     | 719,752              | 0            | 719,752   | 14,981                                 |
| Supplies and Materials                   | 15,118    | 14,926      | 9,630                | 1,135        | 10,765    | 4,161                                  |
| Other Services and Charges               | 936,656   | 1,012,904   | 906,487              | 90,451       | 996,938   | 15,966                                 |
| Capital Outlay                           | 8,510     | 8,510       | 5,713                | 0            | 5,713     | 2,797                                  |
| Total Administration                     | 1,696,017 | 1,771,073   | 1,641,582            | 91,586       | 1,733,168 | 37,905                                 |
| Economic Development                     |           |             |                      |              |           |  |
| Supplies and Materials                   | 8,020     | 3,815       | 3,574                | 0            | 3,574     | 241                                    |
| Other Services and Charges               | 172,589   | 223,178     | 198,059              | 24,618       | 222,677   | 501                                    |
| Capital Outlay                           | 3,200     | 3,200       | 2,983                | 0            | 2,983     | 217                                    |
| Total Economic Development               | 183,809   | 230,193     | 204,616              | 24,618       | 229,234   | 959                                    |
| Total City Manager                       | 1,879,826 | 2,001,266   | 1,846,198            | 116,204      | 1,962,402 | 38,864                                 |
| Legislative                              |           |             |                      |              |           |  |
| Personal Services                        | 85,775    | 86,775      | 86,578               | 0            | 86,578    | 197                                    |
| Supplies and Materials                   | 11,720    | 10,897      | 5,648                | 396          | 6,044     | 4,853                                  |
| Other Services and Charges               | 108,810   | 108,669     | 73,619               | 3,816        | 77,435    | 31,234                                 |
| Capital Outlay                           | 15,000    | 15,000      | 14,744               | 0            | 14,744    | 256                                    |
| Total Legislative                        | 221,305   | 221,341     | 180,589              | 4,212        | 184,801   | 36,540                                 |
| Management Information Systems           |           |             |                      |              |           |  |
| Personal Services                        | 683,907   | 683,907     | 675,515              | 0            | 675,515   | 8,392                                  |
| Supplies and Materials                   | 30,675    | 30,190      | 16,171               | 4,348        | 20,519    | 9,671                                  |
| Other Services and Charges               | 372,727   | 371,707     | 148,132              | 76,505       | 224,637   | 147,070                                |
| Capital Outlay                           | 648,842   | 648,570     | 508,931              | 75,902       | 584,833   | 63,737                                 |
| Total Management Information Systems     | 1,736,151 | 1,734,374   | 1,348,749            | 156,755      | 1,505,504 | 228,870                                |
| Finance Department                       |           |             |                      |              |           |  |
| Administration and Accounting            |           |             |                      |              |           |  |
| Personal Services                        | 514,823   | 514,823     | 485,764              | 0            | 485,764   | 29,059                                 |
| Supplies and Materials                   | 26,190    | 25,503      | 24,966               | 358          | 25,324    | 179                                    |
| Other Services and Charges               | 307,663   | 301,782     | 272,756              | 27,731       | 300,487   | 1,295                                  |
| Capital Outlay                           | 29,305    | 29,305      | 27,930               | 1,250        | 29,180    | 125                                    |
| Total Administration                     | 877,981   | 871,413     | 811,416              | 29,339       | 840,755   | 30,658                                 |
| Income Tax                               |           |             |                      |              |           |  |
| Personal Services                        | 297,088   | 272,088     | 259,949              | 0            | 259,949   | 12,139                                 |
| Supplies and Materials                   | 59,033    | 56,866      | 32,263               | 20,581       | 52,844    | 4,022                                  |
| Other Services and Charges               | 67,878    | 66,488      | 34,087               | 9,179        | 43,266    | 23,222                                 |
| Capital Outlay                           | 8,841     | 8,820       | 8,370                | 408          | 8,778     | 42                                     |
| Other Financing Uses                     | 530,000   | 600,000     | 553,577              | 0            | 553,577   | 46,423                                 |
| Total Income Tax                         | \$962,840 | \$1,004,262 | \$888,246            | \$30,168     | \$918,414 | \$85,848                               |

(Continued)

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**General Fund**

For the Year Ended December 31, 2001

|   | Budget              |                     | Actuals              |                    |                     | Variance<br>Favorable<br>(Unfavorable) |
|---|---------------------|---------------------|----------------------|--------------------|---------------------|--|
|   | Original            | Final               | Cash<br>Transactions | Encumbrances       | Total               |  |
| Utility Billing Services  |                     |                     |                      |                    |                     |  |
| Personal Services   | \$443,615           | \$441,615           | \$437,108            | \$0                | \$437,108           | \$4,507                                |
| Supplies and Materials  | 24,417              | 21,160              | 17,846               | 1,247              | 19,093              | 2,067                                  |
| Other Services and Charges  | 56,155              | 50,465              | 46,401               | 671                | 47,072              | 3,393                                  |
| Capital Outlay  | 10,737              | 19,735              | 8,976                | 10,600             | 19,576              | 159                                    |
| <b>Total Utility Billing Services</b>   | <b>534,924</b>      | <b>532,975</b>      | <b>510,331</b>       | <b>12,518</b>      | <b>522,849</b>      | <b>10,126</b>                          |
| Mayor's Court   |                     |                     |                      |                    |                     |  |
| Personal Services   | 231,058             | 231,058             | 209,721              | 0                  | 209,721             | 21,337                                 |
| Supplies and Materials  | 12,012              | 11,887              | 8,670                | 501                | 9,171               | 2,716                                  |
| Other Services and Charges  | 231,536             | 178,017             | 146,386              | 22,406             | 168,792             | 9,225                                  |
| Capital Outlay  | 3,500               | 9,000               | 0                    | 8,894              | 8,894               | 106                                    |
| <b>Total Mayor's Court</b>  | <b>478,106</b>      | <b>429,962</b>      | <b>364,777</b>       | <b>31,801</b>      | <b>396,578</b>      | <b>33,384</b>                          |
| Law Administration  |                     |                     |                      |                    |                     |  |
| Personal Services   | 69,762              | 69,762              | 69,760               | 0                  | 69,760              | 2                                      |
| Other Services and Charges  | 263,915             | 287,000             | 272,717              | 14,282             | 286,999             | 1                                      |
| <b>Total Law Administration</b>   | <b>333,677</b>      | <b>356,762</b>      | <b>342,477</b>       | <b>14,282</b>      | <b>356,759</b>      | <b>3</b>                               |
| Buildings and Grounds   |                     |                     |                      |                    |                     |  |
| Personal Services   | 291,762             | 291,762             | 273,432              | 0                  | 273,432             | 18,330                                 |
| Supplies and Materials  | 65,873              | 64,342              | 48,066               | 4,227              | 52,293              | 12,049                                 |
| Other Services and Charges  | 217,258             | 210,734             | 188,972              | 19,549             | 208,521             | 2,213                                  |
| Capital Outlay  | 45,977              | 45,877              | 28,843               | 1,693              | 30,536              | 15,341                                 |
| <b>Total Buildings and Grounds</b>  | <b>620,870</b>      | <b>612,715</b>      | <b>539,313</b>       | <b>25,469</b>      | <b>564,782</b>      | <b>47,933</b>                          |
| <b>Total Finance Department</b>   | <b>3,808,398</b>    | <b>3,808,089</b>    | <b>3,456,560</b>     | <b>143,577</b>     | <b>3,600,137</b>    | <b>207,952</b>                         |
| <b>Total General Government</b>   | <b>7,645,680</b>    | <b>7,765,070</b>    | <b>6,832,096</b>     | <b>420,748</b>     | <b>7,252,844</b>    | <b>512,226</b>                         |
| <b>Total Expenditures</b>   | <b>18,354,316</b>   | <b>18,491,353</b>   | <b>16,430,256</b>    | <b>618,323</b>     | <b>17,048,579</b>   | <b>1,442,774</b>                       |
| Excess of Revenues Over<br>(Under) Expenditures   | 4,637,684           | 5,927,085           | 8,359,851            | (618,323)          | 7,741,528           | 1,814,443                              |
| <u>Other Financing Sources (Uses):</u>  |                     |                     |                      |                    |                     |  |
| Proceeds from Disposition of Fixed Assets   | 0                   | 136,853             | 136,853              |                    | 136,853             | 0                                      |
| Advances - In   | 588,700             | 588,700             | 596,308              |                    | 596,308             | 7,608                                  |
| Advances - Out  | 0                   | (950,000)           | (950,000)            | 0                  | (950,000)           | 0                                      |
| Operating Transfers - Out   | (5,632,593)         | (5,657,593)         | (5,657,593)          | 0                  | (5,657,593)         | 0                                      |
| <b>Total Other Financing Sources (Uses)</b>   | <b>(5,043,893)</b>  | <b>(5,882,040)</b>  | <b>(5,874,432)</b>   | <b>0</b>           | <b>(5,874,432)</b>  | <b>7,608</b>                           |
| Excess of Revenues and Other Financing<br>Sources Over (Under) Expenditures and<br>Other Financing Uses | (406,209)           | 45,045              | 2,485,419            | (618,323)          | 1,867,096           | 1,822,051                              |
| Fund Balance at Beginning of Year   | 15,002,704          | 15,002,704          | 15,568,758           | (566,054)          | 15,002,704          | 0                                      |
| Prior Year Encumbrances Carried Over  | 566,054             | 566,054             | 0                    | 566,054            | 566,054             | 0                                      |
| <b>Fund Balance at End of Year</b>  | <b>\$15,162,549</b> | <b>\$15,613,803</b> | <b>\$18,054,177</b>  | <b>(\$618,323)</b> | <b>\$17,435,854</b> | <b>\$1,822,051</b>                     |

## *Special Revenue Funds*

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Special Revenue Funds are established to account for the proceeds of specific revenue resources (other than major capital projects) that are restricted by law and administrative action to expenditures for a specified purpose.

*Fire Operating Fund* - To account for the property tax revenues generated from continuing levies and used to finance the operations of the Fire Department.

*Street Maintenance Fund* - To account for the portion (92.5%) of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of streets within the City.

*State Highway Fund* - To account for the portion (7.5%) of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

*Drug Abuse Resistance Education (DARE) Fund* - To account for all charitable contributions used to finance the City's DARE programs.

*Permissive Motor Vehicle License Fund* - To account for the permissive motor vehicle registration fees used for maintenance of streets within the City.

*Hotel Tax Fund* - To account for the receipt of seventy-five percent of the hotel tax revenues collected by the City and expended as required by local ordinance.

*Cable TV Franchise Fee Fund* - To account for cable franchise fees which are used primarily to supplement funding to the Otterbein University community access channel.

*OMVI Education Fund* - To account for contributions to the Mayor's Task Force on alcohol and drug abuse programs and court fines restricted for OMVI education.

*Tax Incentive/Redistribution Fund* - To account for monies received from payment in lieu of taxes to be redistributed to area school districts.

*Parks and Recreation Fund* - To account for monies received and expended for the Parks and Recreation Department programs and activities.

Continued

## *Special Revenue Funds*

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*Parks and Recreation Income Tax Operating Fund* - To account for the receipts from the operations of the parks and recreation facilities constructed using income tax monies.

*Parks and Recreation Income Tax Allocation Fund* - To account for the receipts generated by the additional .25% City income tax which are designated for the development of the parks and recreation projects.

*Criminal Activity Forfeiture Fund* - To account for assets seized and forfeited by individuals engaged in criminal activities which are used to further law enforcement activities.

*Drug Enforcement Fund* - To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution and conviction by the Westerville Police Department. Monies may be used for the following purposes: 1) To pay the costs of drug investigations or prosecutions, 2) To provide reasonable technical training or expertise, or 3) To provide matching funds to obtain federal grants to aid law enforcement activities.

*Mayor's Operating Fund* - To account for money received by the Mayor and used to promote the City and its governmental functions.

*Community Transportation Fund* - To account for money received from transfers from the General Fund to provide public transportation services through the Central Ohio Transit Authority (COTA) bus line. The City did not anticipate activity in this fund and no activity occurred. Therefore, a separate budgetary statement is not presented.

*Mayor's Court Computer Fund* - To account for court costs collected for the acquisition and maintenance of computer equipment used in the operations of the Court.

**City of Westerville, Ohio**

Combining Balance Sheet

**Special Revenue Funds**

As of December 31, 2001

|  | Fire<br>Operating  | Street<br>Maintenance | State<br>Highway | DARE           |
|--|--------------------|-----------------------|------------------|----------------|
| <u>Assets:</u>                             |                    |                       |                  |                |
| Equity in Pooled Cash and Cash Equivalents | \$3,570,683        | \$1,310,956           | \$226,751        | \$8,204        |
| Cash with Fiscal and Escrow Agents         | 0                  | 0                     | 0                | 0              |
| Receivables:                               |                    |                       |                  |                |
| Taxes                                      | 5,226,476          | 0                     | 0                | 0              |
| Accounts                                   | 0                  | 733                   | 0                | 0              |
| Intergovernmental                          | 132,366            | 525,040               | 42,571           | 0              |
| Accrued Interest                           | 45,785             | 0                     | 0                | 84             |
| Interfund Receivable                       | 0                  | 0                     | 0                | 0              |
| Materials and Supplies Inventory           | 0                  | 134,903               | 0                | 0              |
| <b>Total Assets</b>                        | <b>\$8,975,310</b> | <b>\$1,971,632</b>    | <b>\$269,322</b> | <b>\$8,288</b> |
| <u>Liabilities:</u>                        |                    |                       |                  |                |
| Accounts Payable                           | \$38,591           | \$32,989              | \$0              | \$850          |
| Contracts Payable                          | 0                  | 0                     | 0                | 0              |
| Accrued Wages                              | 110,918            | 11,481                | 0                | 0              |
| Compensated Absences Payable               | 27,240             | 478                   | 0                | 0              |
| Retainage Payable                          | 0                  | 0                     | 0                | 0              |
| Intergovernmental Payable                  | 34,443             | 3,920                 | 0                | 0              |
| Deferred Revenue                           | 5,358,842          | 445,451               | 36,118           | 0              |
| Advances from Other Funds                  | 53,656             | 0                     | 0                | 0              |
| <b>Total Liabilities</b>                   | <b>5,623,690</b>   | <b>494,319</b>        | <b>36,118</b>    | <b>850</b>     |
| <u>Fund Equity:</u>                        |                    |                       |                  |                |
| Fund Balance:                              |                    |                       |                  |                |
| Reserved for Encumbrances                  | 191,267            | 60,622                | 38,020           | 146            |
| Reserved for Inventory                     | 0                  | 134,903               | 0                | 0              |
| Unreserved                                 | 3,160,353          | 1,281,788             | 195,184          | 7,292          |
| <b>Total Fund Equity</b>                   | <b>3,351,620</b>   | <b>1,477,313</b>      | <b>233,204</b>   | <b>7,438</b>   |
| <b>Total Liabilities and Fund Equity</b>   | <b>\$8,975,310</b> | <b>\$1,971,632</b>    | <b>\$269,322</b> | <b>\$8,288</b> |

| Permissive<br>Motor Vehicle<br>License | Hotel<br>Tax    | Cable TV<br>Franchise Fee | OMVI<br>Education | Tax Incentive /<br>Redistribution |
|--|-----------------|---------------------------|-------------------|-----------------------------------|
| \$874,876                              | \$11,323        | \$458,253                 | \$11,646          | \$5,760                           |
| 248,886                                | 0               | 0                         | 0                 | 0                                 |
| 0                                      | 3,362           | 0                         | 0                 | 0                                 |
| 0                                      | 0               | 85,563                    | 0                 | 0                                 |
| 23,238                                 | 0               | 0                         | 0                 | 0                                 |
| 0                                      | 0               | 0                         | 0                 | 0                                 |
| 0                                      | 0               | 0                         | 200               | 0                                 |
| 0                                      | 0               | 0                         | 0                 | 0                                 |
| <u>\$1,147,000</u>                     | <u>\$14,685</u> | <u>\$543,816</u>          | <u>\$11,846</u>   | <u>\$5,760</u>                    |
| \$12,983                               | \$56            | \$4,871                   | \$5,445           | \$0                               |
| 160,341                                | 7,763           | 0                         | 0                 | 0                                 |
| 0                                      | 0               | 0                         | 0                 | 0                                 |
| 0                                      | 0               | 0                         | 0                 | 0                                 |
| 8,976                                  | 0               | 0                         | 0                 | 0                                 |
| 0                                      | 0               | 0                         | 0                 | 0                                 |
| 0                                      | 0               | 0                         | 0                 | 0                                 |
| 0                                      | 0               | 0                         | 0                 | 0                                 |
| <u>182,300</u>                         | <u>7,819</u>    | <u>4,871</u>              | <u>5,445</u>      | <u>0</u>                          |
| 59,453                                 | 294             | 10,543                    | 0                 | 0                                 |
| 0                                      | 0               | 0                         | 0                 | 0                                 |
| 905,247                                | 6,572           | 528,402                   | 6,401             | 5,760                             |
| <u>964,700</u>                         | <u>6,866</u>    | <u>538,945</u>            | <u>6,401</u>      | <u>5,760</u>                      |
| <u>\$1,147,000</u>                     | <u>\$14,685</u> | <u>\$543,816</u>          | <u>\$11,846</u>   | <u>\$5,760</u>                    |

(Continued)

**City of Westerville, Ohio**

Combining Balance Sheet

**Special Revenue Funds**

As of December 31, 2001

(Continued)

|  | Parks and<br>Recreation | Parks and<br>Recreation Income<br>Tax Operating | Parks and<br>Recreation Income<br>Tax Allocation | Criminal<br>Activity<br>Forfeiture |
|--|-------------------------|---|--|------------------------------------|
| <u>Assets:</u>                             |                         |   |  |                                    |
| Equity in Pooled Cash and Cash Equivalents | \$1,204,204             | \$1,913,830                                     | \$920,701  | \$105,475                          |
| Cash with Fiscal and Escrow Agents         | 0                       | 0   | 0  | 0                                  |
| Receivables:                               |                         |   |  |                                    |
| Taxes                                      | 0                       | 533,369   | 0  | 0                                  |
| Accounts                                   | 580                     | 0   | 0  | 0                                  |
| Intergovernmental                          | 0                       | 0   | 0  | 0                                  |
| Accrued Interest                           | 0                       | 0   | 0  | 1,339                              |
| Interfund Receivable                       | 0                       | 0   | 0  | 0                                  |
| Materials and Supplies Inventory           | 134,451                 | 0   | 0  | 0                                  |
| <b>Total Assets</b>                        | <b>\$1,339,235</b>      | <b>\$2,447,199</b>                              | <b>\$920,701</b>                                 | <b>\$106,814</b>                   |
| <u>Liabilities:</u>                        |                         |   |  |                                    |
| Accounts Payable                           | \$111,644               | \$61,385  | \$0  | \$163                              |
| Contracts Payable                          | 0                       | 10,946  | 0  | 0                                  |
| Accrued Wages                              | 32,401                  | 19,775  | 0  | 0                                  |
| Compensated Absences Payable               | 2,866                   | 0   | 0  | 0                                  |
| Retainage Payable                          | 0                       | 0   | 0  | 0                                  |
| Intergovernmental Payable                  | 10,823                  | 3,408   | 0  | 0                                  |
| Deferred Revenue                           | 0                       | 330,212   | 0  | 0                                  |
| Advances from Other Funds                  | 0                       | 0   | 0  | 0                                  |
| <b>Total Liabilities</b>                   | <b>157,734</b>          | <b>425,726</b>                                  | <b>0</b>   | <b>163</b>                         |
| <u>Fund Equity:</u>                        |                         |   |  |                                    |
| Fund Balance:                              |                         |   |  |                                    |
| Reserved for Encumbrances                  | 97,749                  | 58,023  | 0  | 28                                 |
| Reserved for Inventory                     | 134,451                 | 0   | 0  | 0                                  |
| Unreserved                                 | 949,301                 | 1,963,450                                       | 920,701  | 106,623                            |
| <b>Total Fund Equity</b>                   | <b>1,181,501</b>        | <b>2,021,473</b>                                | <b>920,701</b>                                   | <b>106,651</b>                     |
| <b>Total Liabilities and Fund Equity</b>   | <b>\$1,339,235</b>      | <b>\$2,447,199</b>                              | <b>\$920,701</b>                                 | <b>\$106,814</b>                   |



| Drug Enforcement | Mayor's Operating | Community Transportation | Mayor's Court Computer | Totals              |
|------------------|-------------------|--------------------------|------------------------|---------------------|
| \$4,017          | \$1,325           | \$13,904                 | \$87,492               | \$10,729,400        |
| 0                | 0                 | 0                        | 0                      | 248,886             |
| 0                | 0                 | 0                        | 0                      | 5,763,207           |
| 0                | 0                 | 0                        | 0                      | 86,876              |
| 0                | 0                 | 0                        | 0                      | 723,215             |
| 84               | 0                 | 0                        | 0                      | 47,292              |
| 0                | 0                 | 0                        | 2,468                  | 2,668               |
| 0                | 0                 | 0                        | 0                      | 269,354             |
| <u>\$4,101</u>   | <u>\$1,325</u>    | <u>\$13,904</u>          | <u>\$89,960</u>        | <u>\$17,870,898</u> |
| \$0              | \$321             | \$0                      | \$0                    | \$269,298           |
| 0                | 0                 | 0                        | 0                      | 179,050             |
| 0                | 0                 | 0                        | 0                      | 174,575             |
| 0                | 0                 | 0                        | 0                      | 30,584              |
| 0                | 0                 | 0                        | 0                      | 8,976               |
| 0                | 0                 | 0                        | 86                     | 52,680              |
| 0                | 0                 | 0                        | 0                      | 6,170,623           |
| 0                | 0                 | 0                        | 0                      | 53,656              |
| <u>0</u>         | <u>321</u>        | <u>0</u>                 | <u>86</u>              | <u>6,939,442</u>    |
| 0                | 162               | 0                        | 247                    | 516,554             |
| 0                | 0                 | 0                        | 0                      | 269,354             |
| 4,101            | 842               | 13,904                   | 89,627                 | 10,145,548          |
| <u>4,101</u>     | <u>1,004</u>      | <u>13,904</u>            | <u>89,874</u>          | <u>10,931,456</u>   |
| <u>\$4,101</u>   | <u>\$1,325</u>    | <u>\$13,904</u>          | <u>\$89,960</u>        | <u>\$17,870,898</u> |

**City of Westerville, Ohio**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
**Special Revenue Funds**  
For the Year Ended December 31, 2001

|  | Fire<br>Operating  | Street<br>Maintenance | State<br>Highway |
|--|--------------------|-----------------------|------------------|
| <u>Revenues:</u>   |                    |                       |                  |
| Property Taxes   | \$5,013,284        | \$0                   | \$0              |
| Municipal Income Tax   | 0                  | 0                     | 0                |
| Other Local Taxes  | 0                  | 0                     | 0                |
| Intergovernmental  | 1,377,714          | 1,020,300             | 82,397           |
| Charges for Services   | 1,520              | 511                   | 0                |
| Fees, Licenses and Permits   | 0                  | 0                     | 0                |
| Fines and Forfeitures  | 0                  | 0                     | 0                |
| Interest   | 217,934            | 0                     | 0                |
| Net Increase in Fair Value   | 122,100            | 0                     | 0                |
| Miscellaneous  | 358                | 3,908                 | 0                |
| <b>Total Revenues</b>  | <b>6,732,910</b>   | <b>1,024,719</b>      | <b>82,397</b>    |
| <u>Expenditures:</u>   |                    |                       |                  |
| Current Operations and Maintenance   |                    |                       |                  |
| Security of Persons and Property   | 7,207,430          | 0                     | 0                |
| Leisure Time Activities  | 0                  | 0                     | 0                |
| Transportation   | 0                  | 1,335,287             | 23,513           |
| General Government   | 0                  | 0                     | 0                |
| Capital Outlay   | 0                  | 0                     | 0                |
| <b>Total Expenditures</b>  | <b>7,207,430</b>   | <b>1,335,287</b>      | <b>23,513</b>    |
| Excess of Revenues Over (Under) Expenditures   | (474,520)          | (310,568)             | 58,884           |
| <u>Other Financing Sources (Uses):</u>   |                    |                       |                  |
| Proceeds from Disposition of Fixed Assets  | 0                  | 8,025                 | 0                |
| Operating Transfers - In   | 0                  | 550,000               | 0                |
| Operating Transfers - Out  | 0                  | 0                     | 0                |
| <b>Total Other Financing Sources (Uses)</b>  | <b>0</b>           | <b>558,025</b>        | <b>0</b>         |
| Excess of Revenues and Other Financing Sources<br>Over (Under) Expenditures and Other Financing Uses | (474,520)          | 247,457               | 58,884           |
| Fund Balances at Beginning of Year   | 3,826,140          | 1,243,742             | 174,320          |
| Increase in Reserve for Inventory  | 0                  | (13,886)              | 0                |
| <b>Fund Balances at End of Year</b>  | <b>\$3,351,620</b> | <b>\$1,477,313</b>    | <b>\$233,204</b> |

| DARE    | Permissive<br>Motor Vehicle<br>License | Hotel<br>Tax | Cable TV<br>Franchise Fee | OMVI<br>Education | Tax Incentive /<br>Redistribution |
|---------|--|--------------|---------------------------|-------------------|-----------------------------------|
| \$0     | \$0                                    | \$0          | \$0                       | \$0               | \$5,760                           |
| 0       | 0                                      | 0            | 0                         | 0                 | 0                                 |
| 0       | 0                                      | 73,650       | 0                         | 0                 | 0                                 |
| 3,372   | 1,075,942                              | 0            | 0                         | 0                 | 0                                 |
| 0       | 0                                      | 0            | 0                         | 0                 | 0                                 |
| 0       | 0                                      | 0            | 329,402                   | 0                 | 0                                 |
| 0       | 0                                      | 0            | 0                         | 1,675             | 0                                 |
| 412     | 0                                      | 0            | 0                         | 0                 | 0                                 |
| 216     | 0                                      | 0            | 0                         | 0                 | 0                                 |
| 4,492   | 0                                      | 0            | 0                         | 0                 | 0                                 |
| 8,492   | 1,075,942                              | 73,650       | 329,402                   | 1,675             | 5,760                             |
| 6,049   | 0                                      | 0            | 0                         | 0                 | 0                                 |
| 0       | 0                                      | 4,018        | 0                         | 0                 | 0                                 |
| 0       | 692,960                                | 0            | 0                         | 0                 | 0                                 |
| 0       | 0                                      | 102,990      | 169,762                   | 0                 | 0                                 |
| 0       | 793,317                                | 7,763        | 0                         | 5,445             | 0                                 |
| 6,049   | 1,486,277                              | 114,771      | 169,762                   | 5,445             | 0                                 |
| 2,443   | (410,335)                              | (41,121)     | 159,640                   | (3,770)           | 5,760                             |
| 0       | 0                                      | 0            | 0                         | 0                 | 0                                 |
| 0       | 0                                      | 25,000       | 0                         | 0                 | 0                                 |
| 0       | 0                                      | 0            | 0                         | 0                 | 0                                 |
| 0       | 0                                      | 25,000       | 0                         | 0                 | 0                                 |
| 2,443   | (410,335)                              | (16,121)     | 159,640                   | (3,770)           | 5,760                             |
| 4,995   | 1,375,035                              | 22,987       | 379,305                   | 10,171            | 0                                 |
| 0       | 0                                      | 0            | 0                         | 0                 | 0                                 |
| \$7,438 | \$964,700                              | \$6,866      | \$538,945                 | \$6,401           | \$5,760                           |

(Continued)

**City of Westerville, Ohio**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
**Special Revenue Funds**  
For the Year Ended December 31, 2001  
(Continued)

|  | Parks and<br>Recreation | Parks and<br>Recreation Income<br>Tax Operating | Parks and<br>Recreation Income<br>Tax Allocation |
|--|-------------------------|---|--|
| <u>Revenues:</u>   |                         |   |  |
| Property Taxes   | \$0                     | \$0   | \$0  |
| Municipal Income Tax   | 0                       | 69,889  | 3,184,486  |
| Other Local Taxes  | 0                       | 0   | 0  |
| Intergovernmental  | 0                       | 0   | 0  |
| Charges for Services   | 638,446                 | 978,144   | 0  |
| Fees, Licenses and Permits   | 46,828                  | 0   | 0  |
| Fines and Forfeitures  | 0                       | 0   | 0  |
| Interest   | 0                       | 0   | 0  |
| Net Increase in Fair Value   | 0                       | 0   | 0  |
| Miscellaneous  | 2,638                   | 0   | 0  |
| <b>Total Revenues</b>  | <b>687,912</b>          | <b>1,048,033</b>                                | <b>3,184,486</b>                                 |
| <u>Expenditures:</u>   |                         |   |  |
| Current Operations and Maintenance   |                         |   |  |
| Security of Persons and Property   | 0                       | 0   | 0  |
| Leisure Time Activities  | 3,249,560               | 681,605   | 0  |
| Transportation   | 0                       | 0   | 0  |
| General Government   | 0                       | 0   | 0  |
| Capital Outlay   | 0                       | 10,946  | 0  |
| <b>Total Expenditures</b>  | <b>3,249,560</b>        | <b>692,551</b>                                  | <b>0</b>   |
| Excess of Revenues Over (Under) Expenditures   | (2,561,648)             | 355,482   | 3,184,486  |
| <u>Other Financing Sources (Uses):</u>   |                         |   |  |
| Proceeds from Disposition of Fixed Assets  | 0                       | 0   | 0  |
| Operating Transfers - In   | 2,256,050               | 0   | 0  |
| Operating Transfers - Out  | 0                       | 0   | (2,263,785)                                      |
| <b>Total Other Financing Sources (Uses)</b>  | <b>2,256,050</b>        | <b>0</b>  | <b>(2,263,785)</b>                               |
| Excess of Revenues and Other Financing Sources<br>Over (Under) Expenditures and Other Financing Uses | (305,598)               | 355,482   | 920,701  |
| Fund Balances at Beginning of Year   | 1,543,739               | 1,665,991                                       | 0  |
| Increase in Reserve for Inventory  | (56,640)                | 0   | 0  |
| <b>Fund Balances at End of Year</b>  | <b>\$1,181,501</b>      | <b>\$2,021,473</b>                              | <b>\$920,701</b>                                 |

| Criminal<br>Activity<br>Forfeiture | Drug<br>Enforcement | Mayor's<br>Operating | Community<br>Transportation | Mayor's<br>Court<br>Computer | Totals       |
|------------------------------------|---------------------|----------------------|-----------------------------|------------------------------|--------------|
| \$0                                | \$0                 | \$0                  | \$0                         | \$0                          | \$5,019,044  |
| 0                                  | 0                   | 0                    | 0                           | 0                            | 3,254,375    |
| 0                                  | 0                   | 0                    | 0                           | 0                            | 73,650       |
| 50,820                             | 0                   | 0                    | 0                           | 0                            | 3,610,545    |
| 0                                  | 0                   | 0                    | 0                           | 0                            | 1,618,621    |
| 0                                  | 0                   | 0                    | 0                           | 0                            | 376,230      |
| 0                                  | 0                   | 0                    | 0                           | 36,858                       | 38,533       |
| 4,288                              | 95                  | 0                    | 0                           | 0                            | 222,729      |
| 3,228                              | 0                   | 0                    | 0                           | 0                            | 125,544      |
| 785                                | 0                   | 925                  | 0                           | 0                            | 13,106       |
| 59,121                             | 95                  | 925                  | 0                           | 36,858                       | 14,352,377   |
| 18,916                             | 635                 | 0                    | 0                           | 0                            | 7,233,030    |
| 0                                  | 0                   | 0                    | 0                           | 0                            | 3,935,183    |
| 0                                  | 0                   | 0                    | 0                           | 0                            | 2,051,760    |
| 0                                  | 0                   | 672                  | 0                           | 9,278                        | 282,702      |
| 0                                  | 0                   | 0                    | 0                           | 0                            | 817,471      |
| 18,916                             | 635                 | 672                  | 0                           | 9,278                        | 14,320,146   |
| 40,205                             | (540)               | 253                  | 0                           | 27,580                       | 32,231       |
| 0                                  | 0                   | 0                    | 0                           | 0                            | 8,025        |
| 0                                  | 0                   | 0                    | 0                           | 0                            | 2,831,050    |
| 0                                  | 0                   | 0                    | 0                           | 0                            | (2,263,785)  |
| 0                                  | 0                   | 0                    | 0                           | 0                            | 575,290      |
| 40,205                             | (540)               | 253                  | 0                           | 27,580                       | 607,521      |
| 66,446                             | 4,641               | 751                  | 13,904                      | 62,294                       | 10,394,461   |
| 0                                  | 0                   | 0                    | 0                           | 0                            | (70,526)     |
| \$106,651                          | \$4,101             | \$1,004              | \$13,904                    | \$89,874                     | \$10,931,456 |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Fire Operating Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget             |                    | Actual               |                    |                    | Variance<br>Favorable<br>(Unfavorable) |
|---|--------------------|--------------------|----------------------|--------------------|--------------------|--|
|   | Original           | Final              | Cash<br>Transactions | Encumbrances       | Total              |  |
| <b>Revenues:</b>  |                    |                    |                      |                    |                    |  |
| Property Taxes  | \$4,980,760        | \$5,009,398        | \$5,013,284          |                    | \$5,013,284        | \$3,886                                |
| Intergovernmental   | 1,349,786          | 1,511,553          | 1,551,370            |                    | 1,551,370          | 39,817                                 |
| Charges for Services  | 0                  | 1,517              | 1,520                |                    | 1,520              | 3                                      |
| Interest  | 125,000            | 170,000            | 203,044              |                    | 203,044            | 33,044                                 |
| Miscellaneous   | 4,000              | 133,271            | 133,254              |                    | 133,254            | (17)                                   |
| <b>Total Revenues</b>   | <b>6,459,546</b>   | <b>6,825,739</b>   | <b>6,902,472</b>     |                    | <b>6,902,472</b>   | <b>76,733</b>                          |
| <b>Expenditures:</b>  |                    |                    |                      |                    |                    |  |
| Current Operations and Maintenance  |                    |                    |                      |                    |                    |  |
| Security of Persons and Property  |                    |                    |                      |                    |                    |  |
| Fire Department   |                    |                    |                      |                    |                    |  |
| Operations  |                    |                    |                      |                    |                    |  |
| Personal Services   | 6,456,623          | 6,456,623          | 6,272,988            | 0                  | 6,272,988          | 183,635                                |
| Supplies and Materials  | 304,597            | 296,451            | 215,905              | 36,860             | 252,765            | 43,686                                 |
| Other Services and Charges  | 552,071            | 534,094            | 447,909              | 59,994             | 507,903            | 26,191                                 |
| Capital Outlay  | 449,257            | 611,526            | 427,230              | 132,690            | 559,920            | 51,606                                 |
| <b>Total Expenditures</b>   | <b>7,762,548</b>   | <b>7,898,694</b>   | <b>7,364,032</b>     | <b>229,544</b>     | <b>7,593,576</b>   | <b>305,118</b>                         |
| Excess of Revenues Over<br>(Under) Expenditures                             | (1,303,002)        | (1,072,955)        | (461,560)            | (229,544)          | (691,104)          | 381,851                                |
| <b>Other Financing Uses:</b>  |                    |                    |                      |                    |                    |  |
| Advances - Out  | (53,700)           | (53,700)           | (53,700)             |                    | (53,700)           | 0                                      |
| Excess of Revenues<br>Over (Under) Expenditures<br>and Other Financing Uses | (1,356,702)        | (1,126,655)        | (515,260)            | (229,544)          | (744,804)          | 381,851                                |
| Fund Balance at Beginning of Year   | 3,885,555          | 3,885,555          | 3,988,675            | (103,120)          | 3,885,555          | 0                                      |
| Prior Year Encumbrances Carried Over  | 103,120            | 103,120            | 0                    | 103,120            | 103,120            | 0                                      |
| <b>Fund Balance at End of Year</b>  | <b>\$2,631,973</b> | <b>\$2,862,020</b> | <b>\$3,473,415</b>   | <b>(\$229,544)</b> | <b>\$3,243,871</b> | <b>\$381,851</b>                       |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Street Maintenance Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget           |                  | Actual               |                   |                    | Variance<br>Favorable<br>(Unfavorable) |
|---|------------------|------------------|----------------------|-------------------|--------------------|--|
|   | Original         | Final            | Cash<br>Transactions | Encumbrances      | Total              |  |
| <b>Revenues:</b>  |                  |                  |                      |                   |                    |  |
| Intergovernmental   | \$975,000        | \$1,012,000      | \$1,019,470          |                   | \$1,019,470        | \$7,470                                |
| Miscellaneous   | 0                | 24,063           | 24,107               |                   | 24,107             | 44                                     |
| <b>Total Revenues</b>   | <b>975,000</b>   | <b>1,036,063</b> | <b>1,043,577</b>     |                   | <b>1,043,577</b>   | <b>7,514</b>                           |
| <b>Expenditures:</b>  |                  |                  |                      |                   |                    |  |
| Current Operations and Maintenance  |                  |                  |                      |                   |                    |  |
| Transportation  |                  |                  |                      |                   |                    |  |
| Right of Way Maintenance  |                  |                  |                      |                   |                    |  |
| Personal Services   | 782,575          | 782,575          | 726,694              | 193               | 726,887            | 55,688                                 |
| Supplies and Materials  | 440,901          | 418,989          | 278,334              | 45,347            | 323,681            | 95,308                                 |
| Other Services and Charges  | 469,678          | 437,655          | 299,580              | 47,022            | 346,602            | 91,053                                 |
| Capital Outlay  | 99,710           | 104,085          | 90,902               | 829               | 91,731             | 12,354                                 |
| <b>Total Expenditures</b>   | <b>1,792,864</b> | <b>1,743,304</b> | <b>1,395,510</b>     | <b>93,391</b>     | <b>1,488,901</b>   | <b>254,403</b>                         |
| Excess of Revenues Over<br>(Under) Expenditures                             | (817,864)        | (707,241)        | (351,933)            | (93,391)          | (445,324)          | 261,917                                |
| <b>Other Financing Sources:</b>   |                  |                  |                      |                   |                    |  |
| Sale of Fixed Assets  | 0                | 8,025            | 8,025                | 0                 | 8,025              | 0                                      |
| Operating Transfers - In  | 550,000          | 550,000          | 550,000              |                   | 550,000            | 0                                      |
| <b>Total Other Financing Sources</b>  | <b>550,000</b>   | <b>558,025</b>   | <b>558,025</b>       | <b>0</b>          | <b>558,025</b>     | <b>0</b>                               |
| Excess of Revenues and Other Financing<br>Sources Over (Under) Expenditures | (267,864)        | (149,216)        | 206,092              | (93,391)          | 112,701            | 261,917                                |
| Fund Balance at Beginning of Year   | 956,358          | 956,358          | 1,104,862            | (148,504)         | 956,358            | 0                                      |
| Prior Year Encumbrances Carried Over  | 148,504          | 148,504          | 0                    | 148,504           | 148,504            | 0                                      |
| <b>Fund Balance at End of Year</b>  | <b>\$836,998</b> | <b>\$955,646</b> | <b>\$1,310,954</b>   | <b>(\$93,391)</b> | <b>\$1,217,563</b> | <b>\$261,917</b>                       |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**State Highway Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget    |           | Actual               |              |           | Variance<br>Favorable<br>(Unfavorable) |
|---|-----------|-----------|----------------------|--------------|-----------|--|
|   | Original  | Final     | Cash<br>Transactions | Encumbrances | Total     |  |
| <u>Revenues:</u>                                |           |           |                      |              |           |  |
| Intergovernmental                               | \$78,500  | \$81,700  | \$82,660             |              | \$82,660  | \$960                                  |
| <u>Expenditures:</u>                            |           |           |                      |              |           |  |
| Current Operations and Maintenance              |           |           |                      |              |           |  |
| Security of Persons and Property                |           |           |                      |              |           |  |
| Transportation                                  |           |           |                      |              |           |  |
| Right of Way Maintenance                        |           |           |                      |              |           |  |
| Capital Outlay                                  | 70,000    | 70,000    | 23,513               | 38,020       | 61,533    | 8,467                                  |
| Excess of Revenues Over<br>(Under) Expenditures | 8,500     | 11,700    | 59,147               | (38,020)     | 21,127    | 9,427                                  |
| Fund Balance at Beginning of Year               | 167,602   | 167,602   | 167,602              | 0            | 167,602   | 0                                      |
| Fund Balance at End of Year                     | \$176,102 | \$179,302 | \$226,749            | (\$38,020)   | \$188,729 | \$9,427                                |



**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**DARE Special Revenue Fund**  
For the Year Ended December 31, 2001

|                                      | Budget   |         | Actual               |              |         | Variance<br>Favorable<br>(Unfavorable) |
|--------------------------------------|----------|---------|----------------------|--------------|---------|--|
|                                      | Original | Final   | Cash<br>Transactions | Encumbrances | Total   |  |
| <u>Revenues:</u>                     |          |         |                      |              |         |  |
| Intergovernmental                    | \$0      | \$3,372 | \$3,372              |              | \$3,372 | \$0                                    |
| Interest                             | 0        | 300     | 376                  |              | 376     | 76                                     |
| Miscellaneous                        | 0        | 4,191   | 4,492                |              | 4,492   | 301                                    |
| Total Revenues                       | 0        | 7,863   | 8,240                |              | 8,240   | 377                                    |
| <u>Expenditures:</u>                 |          |         |                      |              |         |  |
| Current Operations and Maintenance   |          |         |                      |              |         |  |
| Security of Persons and Property     |          |         |                      |              |         |  |
| Police Department                    |          |         |                      |              |         |  |
| Police Services                      |          |         |                      |              |         |  |
| Supplies and Materials               | 1,692    | 7,597   | 6,601                | 996          | 7,597   | 0                                      |
| Excess of Revenues Over              |          |         |                      |              |         |  |
| (Under) Expenditures                 | (1,692)  | 266     | 1,639                | (996)        | 643     | 377                                    |
| Fund Balance at Beginning of Year    | 4,694    | 4,694   | 6,386                | (1,692)      | 4,694   | 0                                      |
| Prior Year Encumbrances Carried Over | 1,692    | 1,692   | 0                    | 1,692        | 1,692   | 0                                      |
| Fund Balance at End of Year          | \$4,694  | \$6,652 | \$8,025              | (\$996)      | \$7,029 | \$377                                  |

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Permissive Motor Vehicle License Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget      |           | Actual               |              |           | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------|-----------|----------------------|--------------|-----------|--|
|   | Original    | Final     | Cash<br>Transactions | Encumbrances | Total     |  |
| <u>Revenues:</u>  |             |           |                      |              |           |  |
| Intergovernmental   | \$730,000   | \$928,000 | \$928,128            |              | \$928,128 | \$128                                  |
| <u>Expenditures:</u>  |             |           |                      |              |           |  |
| Current Operations and Maintenance  |             |           |                      |              |           |  |
| Transportation  |             |           |                      |              |           |  |
| Right of Way Maintenance  |             |           |                      |              |           |  |
| Capital Outlay  | 737,754     | 911,754   | 679,977              | 231,777      | 911,754   | 0                                      |
| Excess of Revenues Over<br>(Under) Expenditures   | (7,754)     | 16,246    | 248,151              | (231,777)    | 16,374    | 128                                    |
| <u>Other Financing Sources (Uses):</u>  |             |           |                      |              |           |  |
| Advances - In   | 0           | 174,000   | 174,000              | 0            | 174,000   | 0                                      |
| Advances - Out  | 0           | (604,000) | (604,000)            | 0            | (604,000) | 0                                      |
| Total Other Financing Sources (Uses)  | 0           | (430,000) | (430,000)            | 0            | (430,000) | 0                                      |
| Excess of Revenues and Other Financing<br>Sources Over (Under) Expenditures<br>and Other Financing Uses | (7,754)     | (413,754) | (181,849)            | (231,777)    | (413,626) | 128                                    |
| Fund Balance at Beginning of Year   | 1,018,970   | 1,018,970 | 1,056,724            | (37,754)     | 1,018,970 | 0                                      |
| Prior Year Encumbrances Carried Over  | 37,754      | 37,754    | 0                    | 37,754       | 37,754    | 0                                      |
| Fund Balance at End of Year   | \$1,048,970 | \$642,970 | \$874,875            | (\$231,777)  | \$643,098 | \$128                                  |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Hotel Tax Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget    |          | Actual               |              |          | Variance<br>Favorable<br>(Unfavorable) |
|---|-----------|----------|----------------------|--------------|----------|--|
|   | Original  | Final    | Cash<br>Transactions | Encumbrances | Total    |  |
| <u>Revenues:</u>  |           |          |                      |              |          |  |
| Other Local Taxes   | \$97,500  | \$74,500 | \$74,127             |              | \$74,127 | (\$373)                                |
| <u>Expenditures:</u>  |           |          |                      |              |          |  |
| Current Operations and Maintenance  |           |          |                      |              |          |  |
| Leisure Time Activities   |           |          |                      |              |          |  |
| Parks and Recreation  |           |          |                      |              |          |  |
| Parks   |           |          |                      |              |          |  |
| Capital Outlay  | 11,899    | 11,900   | 4,137                | 7,763        | 11,900   | 0                                      |
| General Government  |           |          |                      |              |          |  |
| Other Government  |           |          |                      |              |          |  |
| Other Services and Charges  | 106,246   | 105,815  | 102,934              | 350          | 103,284  | 2,531                                  |
| Total Expenditures  | 118,145   | 117,715  | 107,071              | 8,113        | 115,184  | 2,531                                  |
| Excess of Revenues Over<br>(Under) Expenditures                             | (20,645)  | (43,215) | (32,944)             | (8,113)      | (41,057) | 2,158                                  |
| <u>Other Financing Sources:</u>   |           |          |                      |              |          |  |
| Operating Transfers - In  | 0         | 25,000   | 25,000               | 0            | 25,000   | 0                                      |
| Excess of Revenues and Other Financing<br>Sources Over (Under) Expenditures | (20,645)  | (18,215) | (7,944)              | (8,113)      | (16,057) | 2,158                                  |
| Fund Balance at Beginning of Year   | 6,818     | 6,818    | 6,818                | (12,449)     | 6,818    | 0                                      |
| Prior Year Encumbrances Appropriated  | 12,449    | 12,449   | 0                    | 12,449       | 12,449   | 0                                      |
| Fund Balance at End of Year   | (\$1,378) | \$1,052  | (\$1,126)            | (\$8,113)    | \$3,210  | \$2,158                                |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Cable TV Franchise Fee Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget    |           | Actual               |              |           | Variance<br>Favorable<br>(Unfavorable) |
|---|-----------|-----------|----------------------|--------------|-----------|--|
|   | Original  | Final     | Cash<br>Transactions | Encumbrances | Total     |  |
| <u>Revenues:</u>                                |           |           |                      |              |           |  |
| Fees, Licenses and Permits                      | \$278,800 | \$322,295 | \$320,411            |              | \$320,411 | (\$1,884)                              |
| <u>Expenditures:</u>                            |           |           |                      |              |           |  |
| Current Operations and Maintenance              |           |           |                      |              |           |  |
| General Government                              |           |           |                      |              |           |  |
| Other Government                                |           |           |                      |              |           |  |
| Supplies and Materials                          | 10,828    | 10,828    | 4,200                | 2,488        | 6,688     | 4,140                                  |
| Other Services and Charges                      | 167,380   | 157,155   | 104,163              | 8,987        | 113,150   | 44,005                                 |
| Capital Outlay                                  | 99,744    | 105,579   | 61,515               | 3,693        | 65,208    | 40,371                                 |
| Total Expenditures                              | 277,952   | 273,562   | 169,878              | 15,168       | 185,046   | 88,516                                 |
| Excess of Revenues Over<br>(Under) Expenditures | 848       | 48,733    | 150,533              | (15,168)     | 135,365   | 86,632                                 |
| Fund Balance at Beginning of Year               | 281,199   | 281,199   | 307,721              | (26,522)     | 281,199   | 0                                      |
| Prior Year Encumbrances Carried Over            | 26,522    | 26,522    | 0                    | 26,522       | 26,522    | 0                                      |
| Fund Balance at End of Year                     | \$308,569 | \$356,454 | \$458,254            | (\$15,168)   | \$443,086 | \$86,632                               |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**OMVI Education Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget   |         | Actual               |              |         | Variance<br>Favorable<br>(Unfavorable) |
|---|----------|---------|----------------------|--------------|---------|--|
|   | Original | Final   | Cash<br>Transactions | Encumbrances | Total   |  |
| <u>Revenues:</u>                                |          |         |                      |              |         |  |
| Fines and Forfeitures                           | \$0      | \$1,500 | \$1,725              |              | \$1,725 | \$225                                  |
| <u>Expenditures:</u>                            |          |         |                      |              |         |  |
| Current Operations and Maintenance              |          |         |                      |              |         |  |
| Security of Persons and Property                |          |         |                      |              |         |  |
| Police Department                               |          |         |                      |              |         |  |
| Police Services                                 |          |         |                      |              |         |  |
| Capital Outlay                                  | 0        | 5,445   | 0                    | 5,445        | 5,445   | 0                                      |
| Excess of Revenues Over<br>(Under) Expenditures | 0        | (3,945) | 1,725                | (5,445)      | (3,720) | 225                                    |
| Fund Balance at Beginning of Year               | 9,920    | 9,920   | 9,920                | 0            | 9,920   | 0                                      |
| Fund Balance at End of Year                     | \$9,920  | \$5,975 | \$11,645             | (\$5,445)    | \$6,200 | \$225                                  |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Tax Incentive / Redistribution Special Revenue Fund**  
For the Year Ended December 31, 2001

|                                      | Budget   |         | Actual               |              |         | Variance<br>Favorable<br>(Unfavorable) |
|--------------------------------------|----------|---------|----------------------|--------------|---------|--|
|                                      | Original | Final   | Cash<br>Transactions | Encumbrances | Total   |  |
| <u>Revenues:</u>                     |          |         |                      |              |         |  |
| Property Taxes                       | \$0      | \$5,759 | \$5,760              |              | \$5,760 | \$1                                    |
| <u>Expenditures:</u>                 |          |         |                      |              |         |  |
| Current Operations and Maintenance   |          |         |                      |              |         |  |
| <u>Expenditures:</u>                 | 0        | 0       | 0                    | 0            | 0       | 0                                      |
| Excess of Revenues Over Expenditures | 0        | 5,759   | 5,760                | 0            | 5,760   | 1                                      |
| Fund Balance at Beginning of Year    | 0        | 0       | 0                    | 0            | 0       | 0                                      |
| Fund Balance at End of Year          | \$0      | \$5,759 | \$5,760              | \$0          | \$5,760 | \$1                                    |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Parks and Recreation Special Revenue Fund**  
For the Year Ended December 31, 2001

|                                      | Budget             |                    | Actual               |                  |                    | Variance<br>Favorable<br>(Unfavorable) |
|--------------------------------------|--------------------|--------------------|----------------------|------------------|--------------------|--|
|                                      | Original           | Final              | Cash<br>Transactions | Encumbrances     | Total              |  |
| <b>Revenues:</b>                     |                    |                    |                      |                  |                    |  |
| Charges for Services                 | \$530,413          | \$578,973          | \$637,948            |                  | \$637,948          | \$58,975                               |
| Fees, Licenses and Permits           | 142,500            | 50,000             | 46,828               |                  | 46,828             | (3,172)                                |
| Miscellaneous                        | 0                  | 43,940             | 43,941               |                  | 43,941             | 1                                      |
| <b>Total Revenues</b>                | <b>672,913</b>     | <b>672,913</b>     | <b>728,717</b>       |                  | <b>728,717</b>     | <b>55,804</b>                          |
| <b>Expenditures:</b>                 |                    |                    |                      |                  |                    |  |
| Current Operations and Maintenance   |                    |                    |                      |                  |                    |  |
| Leisure Time Activities              |                    |                    |                      |                  |                    |  |
| Parks and Recreation                 |                    |                    |                      |                  |                    |  |
| Administration                       |                    |                    |                      |                  |                    |  |
| Personal Services                    | 378,182            | 378,182            | 373,283              | 0                | 373,283            | 4,899                                  |
| Supplies and Materials               | 23,956             | 22,371             | 11,686               | 7,492            | 19,178             | 3,193                                  |
| Other Services and Charges           | 93,153             | 92,637             | 71,016               | 14,008           | 85,024             | 7,613                                  |
| Capital Outlay                       | 442                | 442                | 442                  | 0                | 442                | 0                                      |
| <b>Total Administration</b>          | <b>495,733</b>     | <b>493,632</b>     | <b>456,427</b>       | <b>21,500</b>    | <b>477,927</b>     | <b>15,705</b>                          |
| Recreation Services                  |                    |                    |                      |                  |                    |  |
| Personal Services                    | 460,146            | 460,146            | 377,217              | 0                | 377,217            | 82,929                                 |
| Supplies and Materials               | 15,655             | 15,386             | 10,430               | 4,362            | 14,792             | 594                                    |
| Other Services and Charges           | 45,153             | 44,671             | 35,164               | 4,362            | 39,526             | 5,145                                  |
| Capital Outlay                       | 51,400             | 51,400             | 47,197               | 0                | 47,197             | 4,203                                  |
| <b>Total Recreation Services</b>     | <b>572,354</b>     | <b>571,603</b>     | <b>470,008</b>       | <b>8,724</b>     | <b>478,732</b>     | <b>92,871</b>                          |
| Recreation Programs                  |                    |                    |                      |                  |                    |  |
| Personal Services                    | 135,759            | 135,759            | 135,533              | 0                | 135,533            | 226                                    |
| Supplies and Materials               | 101,654            | 100,112            | 78,627               | 14,812           | 93,439             | 6,673                                  |
| Other Services and Charges           | 184,297            | 183,486            | 172,863              | 7,414            | 180,277            | 3,209                                  |
| Other Financing Uses                 | 5,000              | 5,000              | 3,126                | 0                | 3,126              | 1,874                                  |
| <b>Total Recreation Programs</b>     | <b>426,710</b>     | <b>424,357</b>     | <b>390,149</b>       | <b>22,226</b>    | <b>412,375</b>     | <b>11,982</b>                          |
| Parks                                |                    |                    |                      |                  |                    |  |
| Personal Services                    | 730,593            | 730,593            | 679,839              | 0                | 679,839            | 50,754                                 |
| Supplies and Materials               | 219,284            | 220,095            | 181,067              | 33,890           | 214,957            | 5,138                                  |
| Other Services and Charges           | 298,041            | 295,380            | 238,174              | 20,075           | 258,249            | 37,131                                 |
| Capital Outlay                       | 307,149            | 306,904            | 266,161              | 35,357           | 301,518            | 5,386                                  |
| <b>Total Parks</b>                   | <b>1,555,067</b>   | <b>1,552,972</b>   | <b>1,365,241</b>     | <b>89,322</b>    | <b>1,454,563</b>   | <b>98,409</b>                          |
| Senior Center                        |                    |                    |                      |                  |                    |  |
| Personal Services                    | 363,659            | 363,659            | 332,566              | 0                | 332,566            | 31,093                                 |
| Supplies and Materials               | 42,754             | 40,876             | 27,931               | 11,199           | 39,130             | 1,746                                  |
| Other Services and Charges           | 85,892             | 84,630             | 64,619               | 3,879            | 68,498             | 16,132                                 |
| Capital Outlay                       | 139,550            | 139,550            | 5,650                | 3,347            | 8,997              | 130,553                                |
| Other Financing Uses                 | 0                  | 41,848             | 41,848               | 0                | 41,848             | 0                                      |
| <b>Total Senior Center</b>           | <b>631,855</b>     | <b>670,563</b>     | <b>472,614</b>       | <b>18,425</b>    | <b>491,039</b>     | <b>179,524</b>                         |
| Urban Forestry Services              |                    |                    |                      |                  |                    |  |
| Personal Services                    | 0                  | 46,305             | 33,615               | 0                | 33,615             | 12,690                                 |
| Supplies and Materials               | 0                  | 5,600              | 3,882                | 25               | 3,907              | 1,693                                  |
| Other Services and Charges           | 0                  | 5,150              | 608                  | 250              | 858                | 4,292                                  |
| Capital Outlay                       | 0                  | 87,250             | 39,493               | 47,684           | 87,177             | 73                                     |
| <b>Total Urban Forestry Services</b> | <b>0</b>           | <b>144,305</b>     | <b>77,598</b>        | <b>47,959</b>    | <b>125,557</b>     | <b>18,748</b>                          |
| <b>Total Expenditures</b>            | <b>\$3,681,719</b> | <b>\$3,857,432</b> | <b>\$3,232,037</b>   | <b>\$208,156</b> | <b>\$3,440,193</b> | <b>\$417,239</b>                       |

(Continued)

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Parks and Recreation Special Revenue Fund**  
For the Year Ended December 31, 2001  
(Continued)

|   | Budget        |               | Actual               |              |               | Variance<br>Favorable<br>(Unfavorable) |
|---|---------------|---------------|----------------------|--------------|---------------|--|
|   | Original      | Final         | Cash<br>Transactions | Encumbrances | Total         |  |
| Excess of Revenues Over<br>(Under) Expenditures                             | (\$3,008,806) | (\$3,184,519) | (\$2,503,320)        | (\$208,156)  | (\$2,711,476) | \$473,043                              |
| <u>Other Financing Sources:</u>   |               |               |                      |              |               |  |
| Operating Transfers - In  | 2,256,050     | 2,256,050     | 2,256,050            |              | 2,256,050     | 0                                      |
| Excess of Revenues and Other Financing<br>Sources Over (Under) Expenditures | (752,756)     | (928,469)     | (247,270)            | (208,156)    | (455,426)     | 473,043                                |
| Fund Balance at Beginning of Year   | 1,252,003     | 1,252,003     | 1,451,473            | (199,470)    | 1,252,003     | 0                                      |
| Prior Year Encumbrances Carried Over  | 199,470       | 199,470       | 0                    | 199,470      | 199,470       | 0                                      |
| Fund Balance at End of Year   | \$698,717     | \$523,004     | \$1,204,203          | (\$208,156)  | \$996,047     | \$473,043                              |



**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Parks and Recreation Income Tax Operating Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget    |           | Actual               |              |             | Variance<br>Favorable<br>(Unfavorable) |
|---|-----------|-----------|----------------------|--------------|-------------|--|
|   | Original  | Final     | Cash<br>Transactions | Encumbrances | Total       |  |
| <b>Revenues:</b>                                |           |           |                      |              |             |  |
| Charges for Services                            | \$757,275 | \$757,275 | \$978,144            |              | \$978,144   | \$220,869                              |
| <b>Expenditures:</b>                            |           |           |                      |              |             |  |
| Current Operations and Maintenance              |           |           |                      |              |             |  |
| Leisure Time Activities                         |           |           |                      |              |             |  |
| Parks and Recreation                            |           |           |                      |              |             |  |
| Administration                                  |           |           |                      |              |             |  |
| Personal Services                               | 55,987    | 56,087    | 30,441               | 0            | 30,441      | 25,646                                 |
| Supplies and Materials                          | 5,307     | 9,610     | 5,956                | 3,432        | 9,388       | 222                                    |
| Other Services and Charges                      | 24,430    | 30,025    | 23,308               | 1,857        | 25,165      | 4,860                                  |
| Capital Outlay                                  | 8,649     | 8,649     | 2,380                | 0            | 2,380       | 6,269                                  |
| Total Administration                            | 94,373    | 104,371   | 62,085               | 5,289        | 67,374      | 36,997                                 |
| Recreation Services                             |           |           |                      |              |             |  |
| Personal Services                               | 771,985   | 696,399   | 312,223              | 0            | 312,223     | 384,176                                |
| Supplies and Materials                          | 84,300    | 64,400    | 12,056               | 28,154       | 40,210      | 24,190                                 |
| Other Services and Charges                      | 207,700   | 192,600   | 68,873               | 13,601       | 82,474      | 110,126                                |
| Capital Outlay                                  | 136,000   | 20,000    | 20,000               | 0            | 20,000      | 0                                      |
| Total Recreation Services                       | 1,199,985 | 973,399   | 413,152              | 41,755       | 454,907     | 518,492                                |
| Parks   |           |           |                      |              |             |  |
| Personal Services                               | 0         | 75,586    | 53,837               | 0            | 53,837      | 21,749                                 |
| Supplies and Materials                          | 4,789     | 19,900    | 13,368               | 6,326        | 19,694      | 206                                    |
| Other Services and Charges                      | 6,975     | 15,100    | 2,225                | 328          | 2,553       | 12,547                                 |
| Capital Outlay                                  | 0         | 116,000   | 64,491               | 43,631       | 108,122     | 7,878                                  |
| Total Parks                                     | 11,764    | 226,586   | 133,921              | 50,285       | 184,206     | 42,380                                 |
| Total Expenditures                              | 1,306,122 | 1,304,356 | 609,158              | 97,329       | 706,487     | 597,869                                |
| Excess of Revenues Over<br>(Under) Expenditures | (548,847) | (547,081) | 368,986              | (97,329)     | 271,657     | 818,738                                |
| Fund Balance at Beginning of Year               | 1,532,873 | 1,532,873 | 1,544,844            | (11,971)     | 1,532,873   | 0                                      |
| Prior Year Encumbrances Carried Over            | 11,971    | 11,971    | 0                    | 11,971       | 11,971      | 0                                      |
| Fund Balance at End of Year                     | \$995,997 | \$997,763 | \$1,913,830          | (\$97,329)   | \$1,816,501 | \$818,738                              |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Parks and Recreation Income Tax Allocation Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget      |             | Actual               |              |             | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------|-------------|----------------------|--------------|-------------|--|
|   | Original    | Final       | Cash<br>Transactions | Encumbrances | Total       |  |
| <u>Revenues:</u>  |             |             |                      |              |             |  |
| Municipal Income Tax  | \$3,075,000 | \$3,140,000 | \$3,184,486          |              | \$3,184,486 | \$44,486                               |
| <u>Expenditures:</u>  | 0           | 0           | 0                    | 0            | 0           | 0                                      |
| Excess of Revenues Over Expenditures                                | 3,075,000   | 3,140,000   | 3,184,486            | 0            | 3,184,486   | 44,486                                 |
| Other Financing Uses:   |             |             |                      |              |             |  |
| Operating Transfers - Out   | (2,263,785) | (2,263,785) | (2,263,785)          | 0            | (2,263,785) | 0                                      |
| Excess of Revenues<br>Over Expenditures<br>and Other Financing Uses | 811,215     | 876,215     | 920,701              | 0            | 920,701     | 44,486                                 |
| Fund Balance at Beginning of Year                                   | 0           | 0           | 0                    | 0            | 0           | 0                                      |
| Fund Balance at End of Year   | \$811,215   | \$876,215   | \$920,701            | \$0          | \$920,701   | \$44,486                               |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Criminal Activity Forfeiture Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget          |                 | Actual               |                |                  | Variance<br>Favorable<br>(Unfavorable) |
|---|-----------------|-----------------|----------------------|----------------|------------------|--|
|   | Original        | Final           | Cash<br>Transactions | Encumbrances   | Total            |  |
| <u>Revenues:</u>                                |                 |                 |                      |                |                  |  |
| Intergovernmental                               | \$0             | \$47,849        | \$50,820             |                | \$50,820         | \$2,971                                |
| Interest  | 0               | 2,200           | 3,426                |                | 3,426            | 1,226                                  |
| Miscellaneous                                   | 0               | 0               | 785                  |                | 785              | 785                                    |
| <b>Total Revenues</b>                           | <b>0</b>        | <b>50,049</b>   | <b>55,031</b>        |                | <b>55,031</b>    | <b>4,982</b>                           |
| <u>Expenditures:</u>                            |                 |                 |                      |                |                  |  |
| Current Operations and Maintenance              |                 |                 |                      |                |                  |  |
| Security of Persons and Property                |                 |                 |                      |                |                  |  |
| Police Department                               |                 |                 |                      |                |                  |  |
| Police Services                                 |                 |                 |                      |                |                  |  |
| Supplies and Materials                          | 2,169           | 12,536          | 12,536               | 0              | 12,536           | 0                                      |
| Other Services and Charges                      | 179             | 6,317           | 6,317                | 191            | 6,317            | 0                                      |
| Capital Outlay                                  | 1,218           | 1,219           | 1,218                | 0              | 1,218            | 1                                      |
| <b>Total Expenditures</b>                       | <b>3,566</b>    | <b>20,072</b>   | <b>20,071</b>        | <b>191</b>     | <b>20,071</b>    | <b>1</b>                               |
| Excess of Revenues Over<br>(Under) Expenditures | (3,566)         | 29,977          | 34,960               | (191)          | 34,960           | 4,983                                  |
| Fund Balance at Beginning of Year               | 64,106          | 64,106          | 67,672               | (3,566)        | 64,106           | 0                                      |
| Prior Year Encumbrances Appropriated            | 3,566           | 3,566           | 0                    | 3,566          | 3,566            | 0                                      |
| <b>Fund Balance at End of Year</b>              | <b>\$64,106</b> | <b>\$97,649</b> | <b>\$102,632</b>     | <b>(\$191)</b> | <b>\$102,632</b> | <b>\$4,983</b>                         |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Drug Enforcement Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget   |         | Actual               |              |         | Variance<br>Favorable<br>(Unfavorable) |
|---|----------|---------|----------------------|--------------|---------|--|
|   | Original | Final   | Cash<br>Transactions | Encumbrances | Total   |  |
| <u>Revenues:</u>                                | \$0      | \$0     | \$11                 |              | \$11    | \$11                                   |
| <u>Expenditures:</u>                            |          |         |                      |              |         |  |
| Current Operations and Maintenance              |          |         |                      |              |         |  |
| Security of Persons and Property                |          |         |                      |              |         |  |
| Police Department                               |          |         |                      |              |         |  |
| Police Services                                 |          |         |                      |              |         |  |
| Other Services and Charges                      | 0        | 636     | 635                  | 0            | 635     | 1                                      |
| Excess of Revenues Over<br>(Under) Expenditures | 0        | (636)   | (624)                | 0            | (624)   | 12                                     |
| Fund Balance at Beginning of Year               | 4,642    | 4,642   | 4,642                | 0            | 4,642   | 0                                      |
| Fund Balance at End of Year                     | \$4,642  | \$4,006 | \$4,018              | \$0          | \$4,018 | \$12                                   |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Mayor's Operating Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget   |       | Actual               |              |       | Variance<br>Favorable<br>(Unfavorable) |
|---|----------|-------|----------------------|--------------|-------|--|
|   | Original | Final | Cash<br>Transactions | Encumbrances | Total |  |
| <u>Revenues:</u>                                |          |       |                      |              |       |  |
| Miscellaneous                                   | \$0      | \$750 | \$925                |              | \$925 | \$175                                  |
| <u>Expenditures:</u>                            |          |       |                      |              |       |  |
| Current Operations and Maintenance              |          |       |                      |              |       |  |
| Security of Persons and Property                |          |       |                      |              |       |  |
| General Government                              |          |       |                      |              |       |  |
| Other Government                                |          |       |                      |              |       |  |
| Other Services and Charges                      | 0        | 834   | 351                  | 483          | 834   | 0                                      |
| Excess of Revenues Over<br>(Under) Expenditures | 0        | (84)  | 574                  | (483)        | 91    | 175                                    |
| Fund Balance at Beginning of Year               | 751      | 751   | 751                  | 0            | 751   | 0                                      |
| Fund Balance at End of Year                     | \$751    | \$667 | \$1,325              | (\$483)      | \$842 | \$175                                  |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Mayor's Court Computer Special Revenue Fund**  
For the Year Ended December 31, 2001

|   | Budget   |          | Actual               |              |          | Variance<br>Favorable<br>(Unfavorable) |
|---|----------|----------|----------------------|--------------|----------|--|
|   | Original | Final    | Cash<br>Transactions | Encumbrances | Total    |  |
| <u>Revenues:</u>                                |          |          |                      |              |          |  |
| Fines and Forfeitures                           | \$0      | \$35,000 | \$36,200             |              | \$36,200 | \$1,200                                |
| <u>Expenditures:</u>                            |          |          |                      |              |          |  |
| Current Operations and Maintenance              |          |          |                      |              |          |  |
| General Government                              |          |          |                      |              |          |  |
| Other Government                                |          |          |                      |              |          |  |
| Personal Services                               | 0        | 6,425    | 6,425                | 0            | 6,425    | 0                                      |
| Supplies and Materials                          | 0        | 1,419    | 1,171                | 247          | 1,418    | 1                                      |
| Capital Outlay                                  | 0        | 1,596    | 1,596                | 0            | 1,596    | 0                                      |
| Total Expenditures                              | 0        | 9,440    | 9,192                | 247          | 9,439    | 1                                      |
| Excess of Revenues Over<br>(Under) Expenditures | 0        | 25,560   | 27,008               | (247)        | 26,761   | 1,201                                  |
| Fund Balance at Beginning of Year               | 60,483   | 60,483   | 60,483               | 0            | 60,483   | 0                                      |
| Fund Balance at End of Year                     | \$60,483 | \$86,043 | \$87,491             | (\$247)      | \$87,244 | \$1,201                                |

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Total - Special Revenue Funds**

For the Year Ended December 31, 2001

|   | Budget             |                    | Actual               |                 |                   | Variance<br>Favorable<br>(Unfavorable) |
|---|--------------------|--------------------|----------------------|-----------------|-------------------|--|
|   | Original           | Final              | Cash<br>Transactions | Encumbrances    | Total             |  |
| <b>Revenues:</b>                              |                    |                    |                      |                 |                   |  |
| Property Taxes                                | \$4,980,760        | \$5,015,157        | \$5,019,044          |                 | \$5,019,044       | \$3,887                                |
| Municipal Income Tax                          | 3,075,000          | 3,140,000          | 3,184,486            |                 | 3,184,486         | 44,486                                 |
| Other Local Taxes                             | 97,500             | 74,500             | 74,127               |                 | 74,127            | (373)                                  |
| Intergovernmental                             | 3,133,286          | 3,584,474          | 3,635,820            |                 | 3,635,820         | 51,346                                 |
| Charges for Services                          | 1,287,688          | 1,337,765          | 1,617,612            |                 | 1,617,612         | 279,847                                |
| Fees, Licenses and Permits                    | 421,300            | 372,295            | 367,239              |                 | 367,239           | (5,056)                                |
| Fines and Forfeitures                         | 0                  | 36,500             | 37,925               |                 | 37,925            | 1,425                                  |
| Interest                                      | 125,000            | 172,500            | 206,857              |                 | 206,857           | 34,357                                 |
| Miscellaneous                                 | 4,000              | 206,215            | 207,504              |                 | 207,504           | 1,289                                  |
| <b>Total Revenues</b>                         | <b>13,124,534</b>  | <b>13,939,406</b>  | <b>14,350,614</b>    |                 | <b>14,350,614</b> | <b>411,208</b>                         |
| <b>Expenditures:</b>                          |                    |                    |                      |                 |                   |  |
| Current Operations and Maintenance            |                    |                    |                      |                 |                   |  |
| Security of Persons and Property              |                    |                    |                      |                 |                   |  |
| Fire Department                               |                    |                    |                      |                 |                   |  |
| Operations                                    |                    |                    |                      |                 |                   |  |
| Personal Services                             | 6,456,623          | 6,456,623          | 6,272,988            | 0               | 6,272,988         | 183,635                                |
| Supplies and Materials                        | 304,597            | 296,451            | 215,905              | 36,860          | 252,765           | 43,686                                 |
| Other Services and Charges                    | 552,071            | 534,094            | 447,909              | 59,994          | 507,903           | 26,191                                 |
| Capital Outlay                                | 449,257            | 611,526            | 427,230              | 132,690         | 559,920           | 51,606                                 |
| <b>Total Fire Department</b>                  | <b>7,762,548</b>   | <b>7,898,694</b>   | <b>7,364,032</b>     | <b>229,544</b>  | <b>7,593,576</b>  | <b>305,118</b>                         |
| Police Department                             |                    |                    |                      |                 |                   |  |
| Police Services                               |                    |                    |                      |                 |                   |  |
| Supplies and Materials                        | 3,861              | 20,133             | 19,137               | 996             | 20,133            | 0                                      |
| Other Services and Charges                    | 179                | 6,953              | 6,952                | 191             | 7,143             | (190)                                  |
| Capital Outlay                                | 1,218              | 6,664              | 1,218                | 5,445           | 6,663             | 1                                      |
| <b>Total Police Department</b>                | <b>5,258</b>       | <b>33,750</b>      | <b>27,307</b>        | <b>6,632</b>    | <b>33,939</b>     | <b>(189)</b>                           |
| <b>Total Security of Persons and Property</b> | <b>7,767,806</b>   | <b>7,932,444</b>   | <b>7,391,339</b>     | <b>236,176</b>  | <b>7,627,515</b>  | <b>304,929</b>                         |
| Leisure Time Activities                       |                    |                    |                      |                 |                   |  |
| Parks and Recreation                          |                    |                    |                      |                 |                   |  |
| Administration                                |                    |                    |                      |                 |                   |  |
| Personal Services                             | 434,169            | 434,269            | 403,724              | 0               | 403,724           | 30,545                                 |
| Supplies and Materials                        | 29,263             | 31,981             | 17,642               | 10,924          | 28,566            | 3,415                                  |
| Other Services and Charges                    | 117,583            | 122,662            | 94,324               | 15,865          | 110,189           | 12,473                                 |
| Capital Outlay                                | 9,091              | 9,091              | 2,822                | 0               | 2,822             | 6,269                                  |
| <b>Total Administration</b>                   | <b>590,106</b>     | <b>598,003</b>     | <b>518,512</b>       | <b>26,789</b>   | <b>545,301</b>    | <b>52,702</b>                          |
| Recreation Services                           |                    |                    |                      |                 |                   |  |
| Personal Services                             | 1,232,131          | 1,156,545          | 689,440              | 0               | 689,440           | 467,105                                |
| Supplies and Materials                        | 99,955             | 79,786             | 22,486               | 32,516          | 55,002            | 24,784                                 |
| Other Services and Charges                    | 252,853            | 237,271            | 104,037              | 17,963          | 122,000           | 115,271                                |
| Capital Outlay                                | 187,400            | 71,400             | 67,197               | 0               | 67,197            | 4,203                                  |
| <b>Total Recreation Services</b>              | <b>\$1,772,339</b> | <b>\$1,545,002</b> | <b>\$883,160</b>     | <b>\$50,479</b> | <b>\$933,639</b>  | <b>\$611,363</b>                       |

(Continued)

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Total - Special Revenue Funds**

For the Year Ended December 31, 2001

(Continued)

|                                      | Budget             |                    | Actual               |                  |                    | Variance<br>Favorable<br>(Unfavorable) |
|--------------------------------------|--------------------|--------------------|----------------------|------------------|--------------------|--|
|                                      | Original           | Final              | Cash<br>Transactions | Encumbrances     | Total              |  |
| Recreation Programs                  |                    |                    |                      |                  |                    |  |
| Personal Services                    | \$135,759          | \$135,759          | \$135,533            | \$0              | \$135,533          | \$226                                  |
| Supplies and Materials               | 101,654            | 100,112            | 78,627               | 14,812           | 93,439             | 6,673                                  |
| Other Services and Charges           | 184,297            | 183,486            | 172,863              | 7,414            | 180,277            | 3,209                                  |
| Other Financing Uses                 | 5,000              | 5,000              | 3,126                | 0                | 3,126              | 1,874                                  |
| <b>Total Recreation Programs</b>     | <b>426,710</b>     | <b>424,357</b>     | <b>390,149</b>       | <b>22,226</b>    | <b>412,375</b>     | <b>11,982</b>                          |
| Parks                                |                    |                    |                      |                  |                    |  |
| Personal Services                    | 730,593            | 806,179            | 733,676              | 0                | 733,676            | 72,503                                 |
| Supplies and Materials               | 224,073            | 239,995            | 194,435              | 40,216           | 234,651            | 5,344                                  |
| Other Services and Charges           | 305,016            | 310,480            | 240,399              | 20,403           | 260,802            | 49,678                                 |
| Capital Outlay                       | 319,048            | 434,804            | 334,789              | 86,751           | 421,540            | 13,264                                 |
| <b>Total Parks</b>                   | <b>1,578,730</b>   | <b>1,791,458</b>   | <b>1,503,299</b>     | <b>147,370</b>   | <b>1,650,669</b>   | <b>140,789</b>                         |
| Senior Center                        |                    |                    |                      |                  |                    |  |
| Personal Services                    | 363,659            | 363,659            | 332,566              | 0                | 332,566            | 31,093                                 |
| Supplies and Materials               | 42,754             | 40,876             | 27,931               | 11,199           | 39,130             | 1,746                                  |
| Other Services and Charges           | 85,892             | 84,630             | 64,619               | 3,879            | 68,498             | 16,132                                 |
| Capital Outlay                       | 139,550            | 139,550            | 5,650                | 3,347            | 8,997              | 130,553                                |
| <b>Total Senior Center</b>           | <b>631,855</b>     | <b>670,563</b>     | <b>472,614</b>       | <b>18,425</b>    | <b>491,039</b>     | <b>179,524</b>                         |
| Urban Forestry Services              |                    |                    |                      |                  |                    |  |
| Personal Services                    | 0                  | 46,305             | 33,615               | 0                | 33,615             | 12,690                                 |
| Supplies and Materials               | 0                  | 5,600              | 3,882                | 25               | 3,907              | 1,693                                  |
| Other Services and Charges           | 0                  | 5,150              | 608                  | 250              | 858                | 4,292                                  |
| Capital Outlay                       | 0                  | 87,250             | 39,493               | 47,684           | 87,177             | 73                                     |
| <b>Total Urban Forestry Services</b> | <b>0</b>           | <b>144,305</b>     | <b>77,598</b>        | <b>47,959</b>    | <b>125,557</b>     | <b>18,748</b>                          |
| <b>Total Leisure Time Activities</b> | <b>4,999,740</b>   | <b>5,173,688</b>   | <b>3,845,332</b>     | <b>313,248</b>   | <b>4,158,580</b>   | <b>1,015,108</b>                       |
| Transportation                       |                    |                    |                      |                  |                    |  |
| Right of Way Maintenance             |                    |                    |                      |                  |                    |  |
| Personal Services                    | 782,575            | 782,575            | 726,694              | 193              | 726,887            | 55,688                                 |
| Supplies and Materials               | 440,901            | 418,989            | 278,334              | 45,347           | 323,681            | 95,308                                 |
| Other Services and Charges           | 469,678            | 437,655            | 299,580              | 47,022           | 346,602            | 91,053                                 |
| Capital Outlay                       | 907,464            | 1,085,839          | 794,392              | 270,626          | 1,065,018          | 20,821                                 |
| <b>Total Transportation</b>          | <b>\$2,600,618</b> | <b>\$2,725,058</b> | <b>\$2,099,000</b>   | <b>\$363,188</b> | <b>\$2,462,188</b> | <b>\$262,870</b>                       |

(Continued)



**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Total - Special Revenue Funds**

For the Year Ended December 31, 2001

(Continued)

|   | Budget      |             | Actual               |              |             | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------|-------------|----------------------|--------------|-------------|--|
|   | Original    | Final       | Cash<br>Transactions | Encumbrances | Total       |  |
| General Government  |             |             |                      |              |             |  |
| Other Government  |             |             |                      |              |             |  |
| Personal Services   | \$0         | \$6,425     | \$6,425              | \$0          | \$6,425     | \$0                                    |
| Supplies and Materials  | \$10,828    | \$12,247    | \$5,371              | \$2,735      | \$8,106     | \$4,141                                |
| Other Services and Charges  | 273,626     | 263,804     | 207,448              | 9,820        | 217,268     | 46,536                                 |
| Capital Outlay  | 99,744      | 107,175     | 63,111               | 3,693        | 66,804      | 40,371                                 |
| Total General Government  | 384,198     | 389,651     | 282,355              | 16,248       | 298,603     | 91,048                                 |
| <br>  |             |             |                      |              |             |  |
| Total Expenditures  | 15,752,362  | 16,220,841  | 13,618,026           | 928,860      | 14,546,886  | 1,673,955                              |
| <br>  |             |             |                      |              |             |  |
| Excess of Revenues Over<br>(Under) Expenditures   | (2,627,828) | (2,281,435) | 732,588              | (928,860)    | (196,272)   | 2,085,163                              |
| <br>  |             |             |                      |              |             |  |
| <u>Other Financing Sources (Uses):</u>  |             |             |                      |              |             |  |
| Proceeds from Disposition of Fixed Assets   | 0           | 8,025       | 8,025                |              | 8,025       | 0                                      |
| Advances - In   | 0           | 174,000     | 174,000              |              | 174,000     | 0                                      |
| Advances - Out  | (53,700)    | (657,700)   | (657,700)            | 0            | (657,700)   | 0                                      |
| Operating Transfers - In  | 2,806,050   | 2,831,050   | 2,831,050            |              | 2,831,050   | 0                                      |
| Operating Transfers - Out   | (2,263,785) | (2,263,785) | (2,263,785)          | 0            | (2,263,785) | 0                                      |
| Total Other Financing Sources (Uses)  | 488,565     | 91,590      | 91,590               | 0            | 91,590      | 0                                      |
| <br>  |             |             |                      |              |             |  |
| Excess of Revenues and Other Financing<br>Sources Over (Under) Expenditures<br>and Other Financing Uses | (2,139,263) | (2,189,845) | 824,178              | (928,860)    | (104,682)   | 2,085,163                              |
| <br>  |             |             |                      |              |             |  |
| Fund Balance at Beginning of Year   | 9,259,877   | 9,259,877   | 9,804,925            | (545,048)    | 9,259,877   | 0                                      |
| Prior Year Encumbrances Carried Over  | 545,048     | 545,048     | 0                    | 545,048      | 545,048     | 0                                      |
| Fund Balance at End of Year   | \$7,665,662 | \$7,615,080 | \$10,629,103         | (\$928,860)  | \$9,700,243 | \$2,085,163                            |

## *Debt Service Funds*

---

Debt Service Funds are established to account for the accumulation of resources for the payment of debt reported in the general long-term obligations account group.

*General Bond Retirement Fund* - To account for the accumulation of property tax revenues used for the payment of general obligation debt principal and interest.

*Special Assessment Fund* - To account for the retirement of debt issued to finance improvements deemed to benefit the properties against which special assessments are levied.

**City of Westerville, Ohio**

Combining Balance Sheet

**Debt Service Funds**

As of December 31, 2001

|  | General Bond<br>Retirement | Special<br>Assessment | Totals           |
|--|----------------------------|-----------------------|------------------|
| <u>Assets:</u>                             |                            |                       |                  |
| Equity in Pooled Cash and Cash Equivalents | \$34,272                   | \$16,759              | \$51,031         |
| Cash with Fiscal and Escrow Agents         | 6,478                      | 2,783                 | 9,261            |
| Receivables:                               |                            |                       |                  |
| Taxes                                      | 430,503                    | 0                     | 430,503          |
| Special Assessments                        | 0                          | 67,643                | 67,643           |
| Total Assets                               | <u>\$471,253</u>           | <u>\$87,185</u>       | <u>\$558,438</u> |
| <u>Liabilities:</u>                        |                            |                       |                  |
| Deferred Revenue                           | \$430,503                  | \$67,643              | \$498,146        |
| Matured Bonds Payable                      | 5,000                      | 0                     | 5,000            |
| Matured Interest Payable                   | 1,478                      | 2,783                 | 4,261            |
| Total Liabilities                          | <u>436,981</u>             | <u>70,426</u>         | <u>507,407</u>   |
| <u>Fund Equity:</u>                        |                            |                       |                  |
| Fund Balance:                              |                            |                       |                  |
| Unreserved                                 | 34,272                     | 16,759                | 51,031           |
| Total Liabilities and Fund Equity          | <u>\$471,253</u>           | <u>\$87,185</u>       | <u>\$558,438</u> |

**City of Westerville, Ohio**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
**Debt Service Funds**  
For the Year Ended December 31, 2001

|   | General Bond<br>Retirement | Special<br>Assessment | Totals           |
|---|----------------------------|-----------------------|------------------|
| <u>Revenues:</u>  |                            |                       |                  |
| Property Taxes  | \$391,139                  | \$0                   | \$391,139        |
| Intergovernmental   | 47,279                     | 0                     | 47,279           |
| Special Assessments   | 0                          | 67,942                | 67,942           |
| Total Revenues  | <u>438,418</u>             | <u>67,942</u>         | <u>506,360</u>   |
| <u>Expenditures:</u>  |                            |                       |                  |
| Debt Service:   |                            |                       |                  |
| Principal Retirement  | 1,363,380                  | 35,000                | 1,398,380        |
| Interest and Fiscal Charges   | 1,377,073                  | 8,575                 | 1,385,648        |
| Total Expenditures  | <u>2,740,453</u>           | <u>43,575</u>         | <u>2,784,028</u> |
| Excess of Revenues Over (Under) Expenditures                        | (2,302,035)                | 24,367                | (2,277,668)      |
| <u>Other Financing Sources:</u>                                     |                            |                       |                  |
| Operating Transfers - In  | 2,319,078                  | 0                     | 2,319,078        |
| Excess of Revenues and Other Financing<br>Sources Over Expenditures | 17,043                     | 24,367                | 41,410           |
| Fund Balances (Deficit) at Beginning of Year                        | 17,229                     | (7,608)               | 9,621            |
| Fund Balances at End of Year  | <u>\$34,272</u>            | <u>\$16,759</u>       | <u>\$51,031</u>  |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**General Bond Retirement Debt Service Fund**  
For the Year Ended December 31, 2001

|   | Budget      |             | Actuals              |              |             | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------|-------------|----------------------|--------------|-------------|--|
|   | Original    | Final       | Cash<br>Transactions | Encumbrances | Total       |  |
| <u>Revenues:</u>  |             |             |                      |              |             |  |
| Property Taxes  | \$434,919   | \$390,981   | \$391,139            |              | \$391,139   | \$158                                  |
| Intergovernmental   | 39,854      | 47,539      | 49,448               |              | 49,448      | 1,909                                  |
| Total Revenues  | 474,773     | 438,520     | 440,587              |              | 440,587     | 2,067                                  |
| <u>Expenditures:</u>  |             |             |                      |              |             |  |
| Debt Service  |             |             |                      |              |             |  |
| Principal Retirement  | 1,363,380   | 1,363,380   | 1,363,380            | 0            | 1,363,380   | 0                                      |
| Interest and Fiscal Charges   | 1,377,073   | 1,377,073   | 1,377,073            | 0            | 1,377,073   | 0                                      |
| Total Expenditures  | 2,740,453   | 2,740,453   | 2,740,453            | 0            | 2,740,453   | 0                                      |
| Excess of Revenues Over (Under) Expenditures                        | (2,265,680) | (2,301,933) | (2,299,866)          | 0            | (2,299,866) | 2,067                                  |
| <u>Other Financing Sources:</u>                                     |             |             |                      |              |             |  |
| Operating Transfers - In  | 2,319,078   | 2,319,078   | 2,319,078            | 0            | 2,319,078   | 0                                      |
| Excess of Revenues and Other Financing<br>Sources Over Expenditures | 53,398      | 17,145      | 19,212               | 0            | 19,212      | 2,067                                  |
| Fund Balance at Beginning of Year                                   | 15,059      | 15,059      | 15,059               | 0            | 15,059      | 0                                      |
| Fund Balance at End of Year   | \$68,457    | \$32,204    | \$34,271             | \$0          | \$34,271    | \$2,067                                |

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Special Assessment Debt Service Fund**  
For the Year Ended December 31, 2001

|  | Budget   |          | Actuals              |              |          | Variance<br>Favorable<br>(Unfavorable) |
|--|----------|----------|----------------------|--------------|----------|--|
|  | Original | Final    | Cash<br>Transactions | Encumbrances | Total    |  |
| <u>Revenues:</u>   |          |          |                      |              |          |  |
| Special Assessments  | \$43,575 | \$67,942 | \$67,942             |              | \$67,942 | \$0                                    |
| <u>Expenditures:</u>   |          |          |                      |              |          |  |
| Debt Service   |          |          |                      |              |          |  |
| Principal Retirement   | 35,000   | 35,000   | 35,000               | 0            | 35,000   | 0                                      |
| Interest and Fiscal Charges                                      | 8,575    | 8,575    | 8,575                | 0            | 8,575    | 0                                      |
| Total Expenditures   | 43,575   | 43,575   | 43,575               | 0            | 43,575   | 0                                      |
| Excess of Revenues Over Expenditures                             | 0        | 24,367   | 24,367               | 0            | 24,367   | 0                                      |
| <u>Other Financing Uses:</u>                                     |          |          |                      |              |          |  |
| Advances - Out   | 0        | (7,608)  | (7,608)              | 0            | (7,608)  | 0                                      |
| Excess of Revenues Over<br>Expenditures and Other Financing Uses | 0        | 16,759   | 16,759               | 0            | 16,759   | 0                                      |
| Fund Balance at Beginning of Year                                | 1        | 1        | 1                    | 0            | 1        | 0                                      |
| Fund Balance at End of Year                                      | \$1      | \$16,760 | \$16,760             | \$0          | \$16,760 | \$0                                    |

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Total - Debt Service Funds**

For the Year Ended December 31, 2001

|   | Budget           |                  | Actuals              |              |                  | Variance<br>Favorable<br>(Unfavorable) |
|---|------------------|------------------|----------------------|--------------|------------------|--|
|   | Original         | Final            | Cash<br>Transactions | Encumbrances | Total            |  |
| <u>Revenues:</u>  |                  |                  |                      |              |                  |  |
| Property Taxes  | \$434,919        | \$390,981        | \$391,139            |              | \$391,139        | \$158                                  |
| Intergovernmental   | 39,854           | 47,539           | 49,448               |              | 49,448           | 1,909                                  |
| Special Assessments   | 43,575           | 67,942           | 67,942               |              | 67,942           | 0                                      |
| <b>Total Revenues</b>   | <b>518,348</b>   | <b>506,462</b>   | <b>508,529</b>       |              | <b>508,529</b>   | <b>2,067</b>                           |
| <u>Expenditures:</u>  |                  |                  |                      |              |                  |  |
| Debt Service  |                  |                  |                      |              |                  |  |
| Principal Retirement  | 1,398,380        | 1,398,380        | 1,398,380            | 0            | 1,398,380        | 0                                      |
| Interest and Fiscal Charges   | 1,385,648        | 1,385,648        | 1,385,648            | 0            | 1,385,648        | 0                                      |
| <b>Total Expenditures</b>   | <b>2,784,028</b> | <b>2,784,028</b> | <b>2,784,028</b>     | <b>0</b>     | <b>2,784,028</b> | <b>0</b>                               |
| Excess of Revenues Over<br>(Under) Expenditures   | (2,265,680)      | (2,277,566)      | (2,275,499)          | 0            | (2,275,499)      | 2,067                                  |
| <u>Other Financing Sources (Uses):</u>  |                  |                  |                      |              |                  |  |
| Advances - Out  | 0                | (7,608)          | (7,608)              | 0            | (7,608)          | 0                                      |
| Operating Transfers - In  | 2,319,078        | 2,319,078        | 2,319,078            | 0            | 2,319,078        | 0                                      |
| <b>Total Other Financing Sources (Uses)</b>   | <b>2,319,078</b> | <b>2,311,470</b> | <b>2,311,470</b>     | <b>0</b>     | <b>2,311,470</b> | <b>0</b>                               |
| Excess of Revenues and Other Financing<br>Sources Over Expenditures<br>and Other Financing Uses | 53,398           | 33,904           | 35,971               | 0            | 35,971           | 2,067                                  |
| Fund Balance at Beginning of Year   | 15,060           | 15,060           | 15,060               | 0            | 15,060           | 0                                      |
| <b>Fund Balance at End of Year</b>  | <b>\$68,458</b>  | <b>\$48,964</b>  | <b>\$51,031</b>      | <b>\$0</b>   | <b>\$51,031</b>  | <b>\$2,067</b>                         |

## *Capital Projects Funds*

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Capital Projects Funds are established to account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by proprietary funds).

General Capital Improvement Fund - To account for general capital improvements financed primarily by transfers from the general fund.

Safety Building Improvement Fund - To account for the cost of constructing municipal facilities. The City did not anticipate activity in this fund and no activity occurred. Therefore, a separate budgetary statement is not presented.

Recreation Improvement Fund - To account for public use fees restricted for recreation capital improvements.

Cleveland Avenue Extension Improvement Fund - To account for street improvements financed by transfers from the general fund.

Hiawatha Avenue Improvement Fund - To account for street improvements financed by OPWC grants and transfers from the general fund. The City did not anticipate activity in this fund and no activity occurred. Therefore, a separate budgetary statement is not presented.

Africa Road Improvement Fund - To account for street improvements financed by transfers from the general fund.

County Line Road Improvement Fund - To account for street improvements financed by OPWC grants and transfers from the general fund.

Dempsey Road Improvement Fund - To account for street improvements financed by transfers from the general fund. The City did not anticipate activity in this fund and no activity occurred. Therefore, a separate budgetary statement is not presented.

Parks and Recreation Replacement and Reserve Fund - To account for monies received by transfer from the Park and Recreation Tax Allocation Fund to be earmarked for future capital repairs and replacements.

Parks and Recreation Capital Improvement Fund - To account for monies originally received from the proceeds of general obligation bonds issued by the City for the purpose of funding park and recreation improvements.

Continued



## *Capital Projects Funds*

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*McCorkle Boulevard Improvement Fund* - To account for road construction financed by transfers from the general fund. The City did not anticipate activity in this fund and no activity occurred. Therefore, a separate budgetary statement is not presented.

*Spring Road Improvement Fund* - To account for street improvements financed by OPWC grants and transfers from the general fund. The City did not anticipate activity in this fund and no activity occurred. Therefore, a separate budgetary statement is not presented.

*Maxtown Road Improvement Fund* - To account for street improvements financed by transfers from the general fund.

*Sunbury Road Improvement Fund* - To account for street improvements jointly constructed by the City of Westerville and Franklin County. City financing comes from transfers from the general fund and OPWC grants.

*North State Street Improvement Fund* - To account for street improvements financed primarily by transfers from the general fund.

*Recreation Capital Improvement Fund* - To account for interest, grants and the proceeds from the sale of certain real estate which is restricted to recreation capital improvements.

*Perimeter Road Improvement Fund* - To account for fees charged to developers for deferred planned improvements to each perimeter street providing access to developments. The activity of each perimeter road (Spring Road, Hempstead Road, County Line, and Maxtown Road) is maintained through the use of separate account codes.

**City of Westerville, Ohio**

Combining Balance Sheet

**Capital Projects Funds**

As of December 31, 2001

|  | General<br>Capital<br>Improvement | Safety<br>Building<br>Improvement | Recreation<br>Improvement |
|--|-----------------------------------|-----------------------------------|---------------------------|
| <u>Assets:</u>                             |                                   |                                   |                           |
| Equity in Pooled Cash and Cash Equivalents | \$2,445,421                       | \$49,884                          | \$14,509                  |
| Receivables:                               |                                   |                                   |                           |
| Intergovernmental                          | 0                                 | 0                                 | 0                         |
| Accrued Interest                           | 0                                 | 0                                 | 0                         |
| Total Assets                               | <u>\$2,445,421</u>                | <u>\$49,884</u>                   | <u>\$14,509</u>           |
| <u>Liabilities:</u>                        |                                   |                                   |                           |
| Accounts Payable                           | \$10,652                          | \$0                               | \$0                       |
| Contracts Payable                          | 326,046                           | 0                                 | 0                         |
| Retainage Payable                          | 111,203                           | 0                                 | 0                         |
| Intergovernmental Payable                  | 0                                 | 0                                 | 0                         |
| Deferred Revenue                           | 0                                 | 0                                 | 0                         |
| Advances from Other Funds                  | 0                                 | 0                                 | 0                         |
| Total Liabilities                          | <u>447,901</u>                    | <u>0</u>                          | <u>0</u>                  |
| <u>Fund Equity:</u>                        |                                   |                                   |                           |
| Fund Balance:                              |                                   |                                   |                           |
| Reserved for Encumbrances                  | 1,187,570                         | 0                                 | 0                         |
| Unreserved:                                |                                   |                                   |                           |
| Unreserved (Deficit)                       | 809,950                           | 49,884                            | 14,509                    |
| Total Fund Equity (Deficit)                | <u>1,997,520</u>                  | <u>49,884</u>                     | <u>14,509</u>             |
| Total Liabilities and Fund Equity          | <u>\$2,445,421</u>                | <u>\$49,884</u>                   | <u>\$14,509</u>           |

| Cleveland Avenue<br>Extension<br>Improvement | Hiawatha<br>Avenue<br>Improvement | Africa Road<br>Improvement | County Line<br>Road<br>Improvement | Dempsey<br>Road<br>Improvement | Parks and<br>Recreation<br>Replacement and<br>Reserve |
|--|-----------------------------------|----------------------------|------------------------------------|--------------------------------|---|
| \$1,191,976                                  | \$798                             | \$1,679,826                | \$129,007                          | \$126,000                      | \$150,000   |
| 0  | 0                                 | 0                          | 0                                  | 0                              | 0   |
| 0  | 0                                 | 0                          | 0                                  | 0                              | 0   |
| \$1,191,976                                  | \$798                             | \$1,679,826                | \$129,007                          | \$126,000                      | \$150,000   |
| \$12,014                                     | \$0                               | \$19,874                   | \$10,685                           | \$0                            | \$0   |
| 629,998                                      | 0                                 | 312,144                    | 49,950                             | 0                              | 0   |
| 68,770                                       | 0                                 | 360,398                    | 0                                  | 0                              | 0   |
| 0  | 0                                 | 0                          | 72                                 | 0                              | 0   |
| 0  | 0                                 | 0                          | 0                                  | 0                              | 0   |
| 950,000                                      | 0                                 | 0                          | 0                                  | 0                              | 0   |
| 1,660,782                                    | 0                                 | 692,416                    | 60,707                             | 0                              | 0   |
| 441,314                                      | 0                                 | 1,103,387                  | 55,844                             | 0                              | 0   |
| (910,120)                                    | 798                               | (115,977)                  | 12,456                             | 126,000                        | 150,000   |
| (468,806)                                    | 798                               | 987,410                    | 68,300                             | 126,000                        | 150,000   |
| \$1,191,976                                  | \$798                             | \$1,679,826                | \$129,007                          | \$126,000                      | \$150,000   |

(Continued)

**City of Westerville, Ohio**

Combining Balance Sheet

**Capital Projects Funds**

As of December 31, 2001

(Continued)

|  | Parks and Recreation<br>Capital<br>Improvement | McCorkle<br>Boulevard<br>Improvement | Spring Road<br>Improvement |
|--|--|--------------------------------------|----------------------------|
| <u>Assets:</u>                             |  |                                      |                            |
| Equity in Pooled Cash and Cash Equivalents | \$6,494,252                                    | \$4,591                              | \$233,659                  |
| Receivables:                               |  |                                      |                            |
| Intergovernmental                          | 178,750  | 0                                    | 0                          |
| Accrued Interest                           | 0  | 0                                    | 0                          |
| Total Assets                               | <u>\$6,673,002</u>                             | <u>\$4,591</u>                       | <u>\$233,659</u>           |
| <u>Liabilities:</u>                        |  |                                      |                            |
| Accounts Payable                           | \$58,153                                       | \$0                                  | \$0                        |
| Contracts Payable                          | 793,072  | 0                                    | 7,190                      |
| Retainage Payable                          | 387,718  | 0                                    | 0                          |
| Intergovernmental Payable                  | 0  | 0                                    | 0                          |
| Deferred Revenue                           | 178,750  | 0                                    | 0                          |
| Advances from Other Funds                  | 873,000  | 0                                    | 0                          |
| Total Liabilities                          | <u>2,290,693</u>                               | <u>0</u>                             | <u>7,190</u>               |
| <u>Fund Equity:</u>                        |  |                                      |                            |
| Fund Balance:                              |  |                                      |                            |
| Reserved for Encumbrances                  | 957,809  | 0                                    | 187,280                    |
| Unreserved:                                |  |                                      |                            |
| Unreserved (Deficit)                       | 3,424,500                                      | 4,591                                | 39,189                     |
| Total Fund Equity (Deficit)                | <u>4,382,309</u>                               | <u>4,591</u>                         | <u>226,469</u>             |
| Total Liabilities and Fund Equity          | <u>\$6,673,002</u>                             | <u>\$4,591</u>                       | <u>\$233,659</u>           |

| Maxtown<br>Road<br>Improvement | Sunbury<br>Road<br>Improvement | North State<br>Street<br>Improvement | Recreation<br>Capital<br>Improvement | Perimeter<br>Road<br>Improvement | Totals       |
|--------------------------------|--------------------------------|--------------------------------------|--------------------------------------|----------------------------------|--------------|
| \$662,536                      | \$6,112                        | \$510,170                            | \$734,596                            | \$191,830                        | \$14,625,167 |
| 0                              | 0                              | 0                                    | 618,364                              | 0                                | 797,114      |
| 0                              | 0                              | 0                                    | 8,872                                | 0                                | 8,872        |
| \$662,536                      | \$6,112                        | \$510,170                            | \$1,361,832                          | \$191,830                        | \$15,431,153 |
| \$0                            | \$0                            | \$0                                  | \$0                                  | \$0                              | \$111,378    |
| 7,190                          | 0                              | 0                                    | 18,251                               | 0                                | 2,143,841    |
| 1,955                          | 0                              | 0                                    | 0                                    | 0                                | 930,044      |
| 0                              | 0                              | 0                                    | 0                                    | 0                                | 72           |
| 0                              | 0                              | 0                                    | 618,364                              | 0                                | 797,114      |
| 0                              | 0                              | 0                                    | 0                                    | 0                                | 1,823,000    |
| 9,145                          | 0                              | 0                                    | 636,615                              | 0                                | 5,805,449    |
| 187,280                        | 3,646                          | 0                                    | 203,590                              | 0                                | 4,327,720    |
| 466,111                        | 2,466                          | 510,170                              | 521,627                              | 191,830                          | 5,297,984    |
| 653,391                        | 6,112                          | 510,170                              | 725,217                              | 191,830                          | 9,625,704    |
| \$662,536                      | \$6,112                        | \$510,170                            | \$1,361,832                          | \$191,830                        | \$15,431,153 |

***City of Westerville, Ohio***  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
**Capital Projects Funds**  
For the Year Ended December 31, 2001

|   | General<br>Capital<br>Improvement | Safety<br>Building<br>Improvement | Recreation<br>Improvement |
|---|-----------------------------------|-----------------------------------|---------------------------|
| <u>Revenues:</u>  |                                   |                                   |                           |
| Intergovernmental   | \$19,895                          | \$0                               | \$0                       |
| Fees, Licenses and Permits  | 0                                 | 0                                 | 0                         |
| Interest  | 0                                 | 0                                 | 0                         |
| Net Increase in Fair Value  | 0                                 | 0                                 | 0                         |
| Miscellaneous   | 0                                 | 0                                 | 6,180                     |
| Total Revenues  | 19,895                            | 0                                 | 6,180                     |
| <u>Expenditures:</u>  |                                   |                                   |                           |
| Capital Outlay  | 1,966,077                         | 0                                 | 1,293                     |
| Excess of Revenues Over (Under) Expenditures                                | (1,946,182)                       | 0                                 | 4,887                     |
| <u>Other Financing Sources:</u>   |                                   |                                   |                           |
| Operating Transfers - In  | 1,322,000                         | 0                                 | 0                         |
| Excess of Revenues and Other Financing<br>Sources Over (Under) Expenditures | (624,182)                         | 0                                 | 4,887                     |
| Fund Balances at Beginning of Year  | 2,621,702                         | 49,884                            | 9,622                     |
| Fund Balances (Deficit) at End of Year                                      | \$1,997,520                       | \$49,884                          | \$14,509                  |

| Cleveland Avenue<br>Extension<br>Improvement | Hiawatha<br>Avenue<br>Improvement | Africa Road<br>Improvement | County Line<br>Road<br>Improvement | Dempsey<br>Road<br>Improvement | Parks and<br>Recreation<br>Replacement and<br>Reserve |
|--|-----------------------------------|----------------------------|------------------------------------|--------------------------------|---|
| \$0  | \$0                               | \$0                        | \$0                                | \$0                            | \$0   |
| 0  | 0                                 | 0                          | 0                                  | 0                              | 0   |
| 0  | 0                                 | 0                          | 0                                  | 0                              | 0   |
| 0  | 0                                 | 0                          | 0                                  | 0                              | 0   |
| 0  | 0                                 | 0                          | 0                                  | 0                              | 0   |
| 0  | 0                                 | 0                          | 0                                  | 0                              | 0   |
| 766,868                                      | 0                                 | 1,627,250                  | 878,427                            | 0                              | 0   |
| (766,868)                                    | 0                                 | (1,627,250)                | (878,427)                          | 0                              | 0   |
| 0  | 0                                 | 739,250                    | 310,000                            | 0                              | 150,000   |
| (766,868)                                    | 0                                 | (888,000)                  | (568,427)                          | 0                              | 150,000   |
| 298,062                                      | 798                               | 1,875,410                  | 636,727                            | 126,000                        | 0   |
| (\$468,806)                                  | \$798                             | \$987,410                  | \$68,300                           | \$126,000                      | \$150,000   |

(Continued)

**City of Westerville, Ohio**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

**Capital Projects Funds**

For the Year Ended December 31, 2001

(Continued)

|   | Parks and Recreation<br>Capital<br>Improvement | McCorkle<br>Boulevard<br>Improvement | Spring Road<br>Improvement |
|---|--|--------------------------------------|----------------------------|
| <u>Revenues:</u>  |  |                                      |                            |
| Intergovernmental   | \$0  | \$0                                  | \$0                        |
| Fees, Licenses and Permits  | 0  | 0                                    | 0                          |
| Interest  | 503,106  | 0                                    | 0                          |
| Net Increase in Fair Value  | 0  | 0                                    | 0                          |
| Miscellaneous   | 80,000   | 0                                    | 0                          |
| Total Revenues  | <u>583,106</u>                                 | <u>0</u>                             | <u>0</u>                   |
| <u>Expenditures:</u>  |  |                                      |                            |
| Capital Outlay  | 10,989,615                                     | 0                                    | 7,190                      |
| Excess of Revenues Over (Under) Expenditures                                | (10,406,509)                                   | 0                                    | (7,190)                    |
| <u>Other Financing Sources:</u>   |  |                                      |                            |
| Operating Transfers - In  | 0  | 0                                    | 0                          |
| Excess of Revenues and Other Financing<br>Sources Over (Under) Expenditures | (10,406,509)                                   | 0                                    | (7,190)                    |
| Fund Balances at Beginning of Year  | 14,788,818                                     | 4,591                                | 233,659                    |
| Fund Balances (Deficit) at End of Year                                      | <u>\$4,382,309</u>                             | <u>\$4,591</u>                       | <u>\$226,469</u>           |



| Maxtown<br>Road<br>Improvement | Sunbury<br>Road<br>Improvement | North State<br>Street<br>Improvement | Recreation<br>Capital<br>Improvement | Perimeter<br>Road<br>Improvement | Totals       |
|--------------------------------|--------------------------------|--------------------------------------|--------------------------------------|----------------------------------|--------------|
| \$0                            | \$0                            | \$127,585                            | \$322,000                            | \$0                              | \$469,480    |
| 0                              | 0                              | 0                                    | 0                                    | 42,880                           | 42,880       |
| 0                              | 0                              | 0                                    | 40,326                               | 0                                | 543,432      |
| 0                              | 0                              | 0                                    | 21,071                               | 0                                | 21,071       |
| 0                              | 0                              | 0                                    | 0                                    | 0                                | 86,180       |
| 0                              | 0                              | 127,585                              | 383,397                              | 42,880                           | 1,163,043    |
| 11,020                         | 94,687                         | 0                                    | 42,272                               | 128,843                          | 16,513,542   |
| (11,020)                       | (94,687)                       | 127,585                              | 341,125                              | (85,963)                         | (15,350,499) |
| 0                              | 0                              | 0                                    | 0                                    | 0                                | 2,521,250    |
| (11,020)                       | (94,687)                       | 127,585                              | 341,125                              | (85,963)                         | (12,829,249) |
| 664,411                        | 100,799                        | 382,585                              | 384,092                              | 277,793                          | 22,454,953   |
| \$653,391                      | \$6,112                        | \$510,170                            | \$725,217                            | \$191,830                        | \$9,625,704  |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**General Capital Improvement Capital Projects Fund**  
For the Year Ended December 31, 2001

|   | Budget      |             | Actuals              |               |             | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------|-------------|----------------------|---------------|-------------|--|
|   | Original    | Final       | Cash<br>Transactions | Encumbrances  | Total       |  |
| <b>Revenues:</b>  |             |             |                      |               |             |  |
| Intergovernmental   | \$0         | \$0         | \$19,895             |               | \$19,895    | \$19,895                               |
| <b>Expenditures:</b>  |             |             |                      |               |             |  |
| Capital Outlay  | 2,899,087   | 3,678,093   | 2,127,509            | 1,524,268     | 3,651,777   | 26,316                                 |
| Excess of Revenues Over<br>(Under) Expenditures   | (2,899,087) | (3,678,093) | (2,107,614)          | (1,524,268)   | (3,631,882) | 46,211                                 |
| <b>Other Financing Sources (Uses):</b>  |             |             |                      |               |             |  |
| Advances - In   | 0           | 174,000     | 174,000              | 0             | 174,000     | 0                                      |
| Advances - Out  | 0           | (174,000)   | (174,000)            | 0             | (174,000)   | 0                                      |
| Operating Transfers - In  | 1,322,000   | 1,322,000   | 1,322,000            |               | 1,322,000   | 0                                      |
| Total Other Financing Sources (Uses)  | 1,322,000   | 1,322,000   | 1,322,000            | 0             | 1,322,000   | 0                                      |
| Excess of Revenues and Other Financing<br>Sources Over (Under) Expenditures<br>and Other Financing Uses | (1,577,087) | (2,356,093) | (785,614)            | (1,524,268)   | (2,309,882) | 46,211                                 |
| Fund Balance at Beginning of Year   | 1,653,947   | 1,653,947   | 3,231,034            | (1,577,087)   | 1,653,947   | 0                                      |
| Prior Year Encumbrances Carried Over  | 1,577,087   | 1,577,087   | 0                    | 1,577,087     | 1,577,087   | 0                                      |
| Fund Balance at End of Year   | \$1,653,947 | \$874,941   | \$2,445,420          | (\$1,524,268) | \$921,152   | \$46,211                               |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Recreation Improvement Capital Projects Fund**  
For the Year Ended December 31, 2001

|   | Budget   |          | Actuals              |              |          | Variance<br>Favorable<br>(Unfavorable) |
|---|----------|----------|----------------------|--------------|----------|--|
|   | Original | Final    | Cash<br>Transactions | Encumbrances | Total    |  |
| <b>Revenues:</b>                                |          |          |                      |              |          |  |
| Miscellaneous                                   | \$0      | \$6,180  | \$6,180              |              | \$6,180  | \$0                                    |
| <b>Expenditures:</b>                            |          |          |                      |              |          |  |
| Current Operations and Maintenance              |          |          |                      |              |          |  |
| Capital Outlay                                  | 1,296    | 1,293    | 1,293                | 0            | 1,293    | 0                                      |
| Excess of Revenues Over<br>(Under) Expenditures | (1,296)  | 4,887    | 4,887                | 0            | 4,887    | 0                                      |
| Fund Balance at Beginning of Year               | 8,327    | 8,327    | 9,623                | (1,296)      | 8,327    | 0                                      |
| Prior Year Encumbrances Carried Over            | 1,296    | 1,296    | 0                    | 1,296        | 1,296    | 0                                      |
| Fund Balance at End of Year                     | \$8,327  | \$14,510 | \$14,510             | \$0          | \$14,510 | \$0                                    |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Cleveland Avenue Extension Improvement Capital Projects Fund**  
For the Year Ended December 31, 2001

|   | Budget    |             | Actuals              |               |             | Variance<br>Favorable<br>(Unfavorable) |
|---|-----------|-------------|----------------------|---------------|-------------|--|
|   | Original  | Final       | Cash<br>Transactions | Encumbrances  | Total       |  |
| <u>Revenues:</u>  | \$0       | \$0         | \$0                  |               | \$0         | \$0                                    |
| <u>Expenditures:</u>  |           |             |                      |               |             |  |
| Capital Outlay  | 368,166   | 1,313,539   | 147,725              | 1,083,326     | 1,231,051   | 82,488                                 |
| Excess of Revenues Over<br>(Under) Expenditures                             | (368,166) | (1,313,539) | (147,725)            | (1,083,326)   | (1,231,051) | 82,488                                 |
| <u>Other Financing Sources:</u>   |           |             |                      |               |             |  |
| Advances - In   | 0         | 950,000     | 950,000              | 0             | 950,000     | 0                                      |
| Excess of Revenues and Other Financing<br>Sources Over (Under) Expenditures | (368,166) | (363,539)   | 802,275              | (1,083,326)   | (281,051)   | 82,488                                 |
| Fund Balance at Beginning of Year   | 21,536    | 21,536      | 389,702              | (368,166)     | 21,536      | 0                                      |
| Prior Year Encumbrances Carried Over  | 368,166   | 368,166     | 0                    | 368,166       | 368,166     | 0                                      |
| Fund Balance at End of Year   | \$21,536  | \$26,163    | \$1,191,977          | (\$1,083,326) | \$108,651   | \$82,488                               |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Africa Road Improvement Capital Projects Fund**  
For the Year Ended December 31, 2001

|  | Budget      |             | Actuals              |               |             | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------|-------------|----------------------|---------------|-------------|--|
|  | Original    | Final       | Cash<br>Transactions | Encumbrances  | Total       |  |
| <u>Revenues:</u>   | \$0         | \$0         | \$0                  |               | \$0         | \$0                                    |
| <u>Expenditures:</u>   |             |             |                      |               |             |  |
| Capital Outlay   |             |             |                      |               |             |  |
| Capital Outlay   | 2,433,275   | 2,796,866   | 1,241,697            | 1,435,405     | 2,677,102   | 119,764                                |
| Excess of Revenues Over<br>(Under) Expenditures                                | (2,433,275) | (2,796,866) | (1,241,697)          | (1,435,405)   | (2,677,102) | 119,764                                |
| <u>Other Financing Sources:</u>  |             |             |                      |               |             |  |
| Operating Transfers - In   | 739,250     | 739,250     | 739,250              | 0             | 739,250     | 0                                      |
| Excess of Revenues and Other<br>Financing Sources Over (Under)<br>Expenditures | (1,694,025) | (2,057,616) | (502,447)            | (1,435,405)   | (1,937,852) | 119,764                                |
| Fund Balance at Beginning of Year  | 488,248     | 488,248     | 2,182,273            | (1,694,025)   | 488,248     | 0                                      |
| Prior Year Encumbrances Carried Over   | 1,694,025   | 1,694,025   | 0                    | 1,694,025     | 1,694,025   | 0                                      |
| Fund Balance at End of Year  | \$488,248   | \$124,657   | \$1,679,826          | (\$1,435,405) | \$244,421   | \$119,764                              |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**County Line Road Improvement Capital Projects Fund**  
For the Year Ended December 31, 2001

|   | Budget      |             | Actuals              |              |             | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------|-------------|----------------------|--------------|-------------|--|
|   | Original    | Final       | Cash<br>Transactions | Encumbrances | Total       |  |
| <u>Revenues:</u>  | \$0         | \$0         | \$0                  | \$0          | \$0         | \$0                                    |
| <u>Expenditures:</u>  |             |             |                      |              |             |  |
| Capital Outlay  | 1,070,575   | 1,113,379   | 996,328              | 116,551      | 1,112,879   | 500                                    |
| Excess of Revenues Over<br>(Under) Expenditures                             | (1,070,575) | (1,113,379) | (996,328)            | (116,551)    | (1,112,879) | 500                                    |
| <u>Other Financing Sources:</u>   |             |             |                      |              |             |  |
| Operating Transfers - In  | 310,000     | 310,000     | 310,000              |              | 310,000     | 0                                      |
| Excess of Revenues and Other Financing<br>Sources Over (Under) Expenditures | (760,575)   | (803,379)   | (686,328)            | (116,551)    | (802,879)   | 500                                    |
| Fund Balance at Beginning of Year   | 54,759      | 54,759      | 815,334              | (760,575)    | 54,759      | 0                                      |
| Prior Year Encumbrances Carried Over  | 760,575     | 760,575     | 0                    | 760,575      | 760,575     | 0                                      |
| Fund Balance at End of Year   | \$54,759    | \$11,955    | \$129,006            | (\$116,551)  | \$12,455    | \$500                                  |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Parks and Recreation Replacement and Reserve Capital Projects Fund**  
For the Year Ended December 31, 2001

|   | Budget   |           | Actuals              |              |           | Variance<br>Favorable<br>(Unfavorable) |
|---|----------|-----------|----------------------|--------------|-----------|--|
|   | Original | Final     | Cash<br>Transactions | Encumbrances | Total     |  |
| <u>Revenues:</u>  | \$0      | \$0       | \$0                  | \$0          | \$0       | \$0                                    |
| <u>Expenditures:</u>  | 0        | 0         | 0                    | 0            | 0         | 0                                      |
| Excess of Revenues Over Expenditures                                | 0        | 0         | 0                    | 0            | 0         | 0                                      |
| <u>Other Financing Sources:</u>                                     |          |           |                      |              |           |  |
| Operating Transfers - In  | 0        | 150,000   | 150,000              | 0            | 150,000   | 0                                      |
| Excess of Revenues and Other Financing<br>Sources Over Expenditures | 0        | 150,000   | 150,000              | 0            | 150,000   | 0                                      |
| Fund Balance at Beginning of Year                                   | 0        | 0         | 0                    | 0            | 0         | 0                                      |
| Fund Balance at End of Year   | \$0      | \$150,000 | \$150,000            | \$0          | \$150,000 | \$0                                    |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Parks and Recreation Capital Improvement Capital Projects Fund**  
For the Year Ended December 31, 2001

|   | Budget       |              | Actuals              |               |              | Variance<br>Favorable<br>(Unfavorable) |
|---|--------------|--------------|----------------------|---------------|--------------|--|
|   | Original     | Final        | Cash<br>Transactions | Encumbrances  | Total        |  |
| <b>Revenues:</b>                                |              |              |                      |               |              |  |
| Interest  | \$0          | \$479,000    | \$503,106            |               | \$503,106    | \$24,106                               |
| Miscellaneous                                   | 0            | 80,000       | 80,000               |               | 80,000       | 0                                      |
| Total Revenues                                  | 0            | 559,000      | 583,106              | 0             | 583,106      | 24,106                                 |
| <b>Expenditures:</b>                            |              |              |                      |               |              |  |
| Capital Outlay                                  | 11,714,468   | 13,796,489   | 11,579,116           | 1,808,915     | 13,388,031   | 408,458                                |
| Excess of Revenues Over<br>(Under) Expenditures | (11,714,468) | (13,237,489) | (10,996,010)         | (1,808,915)   | (12,804,925) | 432,564                                |
| Fund Balance at Beginning of Year               | 5,775,795    | 5,775,795    | 17,490,263           | (11,714,468)  | 5,775,795    | 0                                      |
| Prior Year Encumbrances Carried Over            | 11,714,468   | 11,714,468   | 0                    | 11,714,468    | 11,714,468   | 0                                      |
| Fund Balance at End of Year                     | \$5,775,795  | \$4,252,774  | \$6,494,253          | (\$1,808,915) | \$4,685,338  | \$432,564                              |



**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Maxtown Road Improvement Capital Projects Fund**  
For the Year Ended December 31, 2001

|   | Budget    |           | Actuals              |              |           | Variance<br>Favorable<br>(Unfavorable) |
|---|-----------|-----------|----------------------|--------------|-----------|--|
|   | Original  | Final     | Cash<br>Transactions | Encumbrances | Total     |  |
| <u>Revenues:</u>                                | \$0       | \$0       | \$0                  |              | \$0       | \$0                                    |
| <u>Expenditures:</u>                            |           |           |                      |              |           |  |
| Capital Outlay                                  | 658,950   | 199,301   | 4,830                | 194,470      | 199,300   | 1                                      |
| Excess of Revenues Over<br>(Under) Expenditures | (658,950) | (199,301) | (4,830)              | (194,470)    | (199,300) | 1                                      |
| Fund Balance at Beginning of Year               | 8,417     | 8,417     | 667,367              | (658,950)    | 8,417     | 0                                      |
| Prior Year Encumbrances Carried Over            | 658,950   | 658,950   | 0                    | 658,950      | 658,950   | 0                                      |
| Fund Balance at End of Year                     | \$8,417   | \$468,066 | \$662,537            | (\$194,470)  | \$468,067 | \$1                                    |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Sunbury Road Improvement Capital Projects Fund**  
For the Year Ended December 31, 2001

|   | Budget          |                | Actuals              |                  |                | Variance<br>Favorable<br>(Unfavorable) |
|---|-----------------|----------------|----------------------|------------------|----------------|--|
|   | Original        | Final          | Cash<br>Transactions | Encumbrances     | Total          |  |
| <u>Revenues:</u>                                | \$0             | \$0            | \$0                  |                  | \$0            | \$0                                    |
| <u>Expenditures:</u>                            |                 |                |                      |                  |                |  |
| Capital Outlay                                  | 95,430          | 112,615        | 108,933              | 3,646            | 112,579        | 36                                     |
| Excess of Revenues Over<br>(Under) Expenditures | (95,430)        | (112,615)      | (108,933)            | (3,646)          | (112,579)      | 36                                     |
| Fund Balance at Beginning of Year               | 19,616          | 19,616         | 115,046              | (95,430)         | 19,616         | 0                                      |
| Prior Year Encumbrances Carried Over            | 95,430          | 95,430         | 0                    | 95,430           | 95,430         | 0                                      |
| Fund Balance at End of Year                     | <u>\$19,616</u> | <u>\$2,431</u> | <u>\$6,113</u>       | <u>(\$3,646)</u> | <u>\$2,467</u> | <u>\$36</u>                            |

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**North State Street Improvement Capital Projects Fund**  
For the Year Ended December 31, 2001

|   | Budget           |                  | Actuals              |              |                  | Variance<br>Favorable<br>(Unfavorable) |
|---|------------------|------------------|----------------------|--------------|------------------|--|
|   | Original         | Final            | Cash<br>Transactions | Encumbrances | Total            |  |
| <u>Revenues:</u>                                |                  |                  |                      |              |                  |  |
| Intergovernmental                               | \$0              | \$127,585        | \$127,585            |              | \$127,585        | \$0                                    |
| <u>Expenditures:</u>                            |                  |                  |                      |              |                  |  |
| Capital Outlay                                  | 19,938           | 0                | 0                    | 0            | 0                | 0                                      |
| Excess of Revenues Over<br>(Under) Expenditures | (19,938)         | 127,585          | 127,585              | 0            | 127,585          | 0                                      |
| Fund Balance at Beginning of Year               | 362,647          | 362,647          | 382,585              | (19,938)     | 362,647          | 0                                      |
| Prior Year Encumbrances Carried Over            | 19,938           | 19,938           | 0                    | 19,938       | 19,938           | 0                                      |
| Fund Balance at End of Year                     | <u>\$362,647</u> | <u>\$510,170</u> | <u>\$510,170</u>     | <u>\$0</u>   | <u>\$510,170</u> | <u>\$0</u>                             |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Recreation Capital Improvement Capital Projects Fund**  
For the Year Ended December 31, 2001

|   | Budget    |           | Actuals              |              |           | Variance<br>Favorable<br>(Unfavorable) |
|---|-----------|-----------|----------------------|--------------|-----------|--|
|   | Original  | Final     | Cash<br>Transactions | Encumbrances | Total     |  |
| <u>Revenues:</u>                                |           |           |                      |              |           |  |
| Intergovernmental                               | \$0       | \$322,000 | \$322,000            |              | \$322,000 | \$0                                    |
| Interest  | 0         | 24,000    | 34,219               |              | 34,219    | 10,219                                 |
| Total Revenues                                  | 0         | 346,000   | 356,219              |              | 356,219   | 10,219                                 |
| <u>Expenditures:</u>                            |           |           |                      |              |           |  |
| Capital Outlay                                  | 285,145   | 249,133   | 27,291               | 221,841      | 249,132   | 1                                      |
| Excess of Revenues Over<br>(Under) Expenditures | (285,145) | 96,867    | 328,928              | (221,841)    | 107,087   | 10,220                                 |
| Fund Balance at Beginning of Year               | 101,674   | 101,674   | 386,819              | (285,145)    | 101,674   | 0                                      |
| Prior Year Encumbrances Carried Over            | 285,145   | 285,145   | 0                    | 285,145      | 285,145   | 0                                      |
| Fund Balance at End of Year                     | \$101,674 | \$483,686 | \$715,747            | (\$221,841)  | \$493,906 | \$10,220                               |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Perimeter Road Improvement Capital Projects Fund**  
For the Year Ended December 31, 2001

|  | Budget    |           | Actuals              |              |           | Variance<br>Favorable<br>(Unfavorable) |
|--|-----------|-----------|----------------------|--------------|-----------|--|
|  | Original  | Final     | Cash<br>Transactions | Encumbrances | Total     |  |
| <u>Revenues:</u>                         |           |           |                      |              |           |  |
| Fees, Licenses and Permits               | \$0       | \$55,000  | \$42,880             |              | \$42,880  | (\$12,120)                             |
| <u>Expenditures:</u>                     |           |           |                      |              |           |  |
| Capital Outlay                           | 382,579   | 378,794   | 378,793              | 0            | 378,793   | 1                                      |
| Excess of Revenues<br>Under Expenditures | (382,579) | (323,794) | (335,913)            | 0            | (335,913) | (12,119)                               |
| Fund Balance at Beginning of Year        | 527,745   | 527,745   | 527,745              | 0            | 527,745   | 0                                      |
| Prior Year Encumbrances Carried Over     | 382,579   | 382,579   | 0                    | 0            | 382,579   | 0                                      |
| Fund Balance (Deficit) at End of Year    | \$527,745 | \$586,530 | \$191,832            | \$0          | \$574,411 | (\$12,119)                             |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Total - Capital Projects Funds**  
For the Year Ended December 31, 2001

|  | Budget              |                     | Actuals              |                      |                     | Variance<br>Favorable<br>(Unfavorable) |
|--|---------------------|---------------------|----------------------|----------------------|---------------------|--|
|  | Original            | Final               | Cash<br>Transactions | Encumbrances         | Total               |  |
| <b>Revenues:</b>   |                     |                     |                      |                      |                     |  |
| Intergovernmental  | \$0                 | \$449,585           | \$469,480            |                      | \$469,480           | \$19,895                               |
| Fees, Licenses and Permits   | 0                   | 55,000              | 42,880               |                      | 42,880              | (12,120)                               |
| Interest   | 0                   | 503,000             | 537,325              |                      | 537,325             | 34,325                                 |
| Miscellaneous  | 0                   | 86,180              | 86,180               |                      | 86,180              | 0                                      |
| <b>Total Revenues</b>  | <b>0</b>            | <b>1,093,765</b>    | <b>1,135,865</b>     |                      | <b>1,135,865</b>    | <b>42,100</b>                          |
| <b>Expenditures:</b>   |                     |                     |                      |                      |                     |  |
| Current Operations and Maintenance:<br>Capital Outlay  | 19,928,909          | 23,639,502          | 16,613,515           | 6,388,422            | 23,001,937          | 637,565                                |
| <b>Excess of Revenues Over<br/>(Under) Expenditures</b>  | <b>(19,928,909)</b> | <b>(22,545,737)</b> | <b>(15,477,650)</b>  | <b>(6,388,422)</b>   | <b>(21,866,072)</b> | <b>679,665</b>                         |
| <b>Other Financing Sources (Uses):</b>   |                     |                     |                      |                      |                     |  |
| Advances - In  | 0                   | 1,124,000           | 1,124,000            | 0                    | 1,124,000           | 0                                      |
| Advances - Out   | 0                   | (174,000)           | (174,000)            | 0                    | (174,000)           | 0                                      |
| Operating Transfers - In   | 2,371,250           | 2,521,250           | 2,521,250            |                      | 2,521,250           | 0                                      |
| <b>Total Other Financing Sources (Uses)</b>  | <b>2,371,250</b>    | <b>3,471,250</b>    | <b>3,471,250</b>     | <b>0</b>             | <b>3,471,250</b>    | <b>0</b>                               |
| <b>Excess of Revenues and Other Financing<br/>Sources Over (Under) Expenditures<br/>and Other Financing Uses</b> | <b>(17,557,659)</b> | <b>(19,074,487)</b> | <b>(12,006,400)</b>  | <b>(6,388,422)</b>   | <b>(18,394,822)</b> | <b>679,665</b>                         |
| Fund Balance at Beginning of Year  | 9,054,126           | 9,054,126           | 26,611,785           | (17,557,659)         | 9,054,126           | 0                                      |
| Prior Year Encumbrances Carried Over   | 17,557,659          | 17,557,659          | 0                    | 17,557,659           | 17,557,659          | 0                                      |
| <b>Fund Balance at End of Year</b>   | <b>\$9,054,126</b>  | <b>\$7,537,298</b>  | <b>\$14,605,385</b>  | <b>(\$6,388,422)</b> | <b>\$8,216,963</b>  | <b>\$679,665</b>                       |

## *Enterprise Funds*

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Enterprise Funds are used to account for the City's water, sewer, refuse, electric and swimming pool operations. These activities are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Water Fund - To account for the revenues and expenses of the City owned water filtration and distribution system. In accordance with generally accepted accounting principles, the Water and Water System Capital Improvement Funds are aggregated; however, to demonstrate compliance with Ohio budgetary law there are separate schedules for budget versus actual data.

Sewer Fund - To account for the revenues and expenses of the City owned sewer collection system.

Refuse Fund - To account for the revenues and expenses of the City's solid waste collection and disposal services.

Electric Fund - To account for the revenues and expenses of the City owned electric transmission and distribution system.

Swimming Pool Fund - To account for the revenues and expenses of the Highlands Park Swimming Pool complex.

*City of Westerville, Ohio*  
Combining Balance Sheet  
**Enterprise Funds**  
As of December 31, 2001

|  | Water        | Sewer        |
|--|--------------|--------------|
| <u>Current Assets:</u>                                 |              |              |
| Equity in Pooled Cash and Cash Equivalents             | \$5,781,251  | \$4,057,916  |
| Investments  | 3,063,785    | 0            |
| Receivables:   |              |              |
| Accounts (net of allowance for uncollectable accounts) | 399,964      | 573,239      |
| Accrued Interest                                       | 23,464       | 0            |
| Materials and Supplies Inventory                       | 123,304      | 10,316       |
|  | 9,391,768    | 4,641,471    |
| <br><u>Long-Term Assets:</u>                           |              |              |
| Accrued Interest Receivable                            | 53,166       | 41,724       |
| Special Assessments Receivable                         | 161,033      | 126,371      |
| Water Rights (net of accumulated amortization)         | 1,798,492    | 0            |
| Fixed Assets (net of accumulated depreciation)         | 20,059,967   | 11,640,002   |
| Total Long-Term Assets                                 | 22,072,658   | 11,808,097   |
| Total Assets   | \$31,464,426 | \$16,449,568 |



| Refuse      | Electric     | Swimming<br>Pool | Totals        |
|-------------|--------------|------------------|---------------|
| \$710,414   | \$17,090,688 | \$424,826        | \$28,065,095  |
| 0           | 0            | 0                | 3,063,785     |
| 206,482     | 3,161,194    | 18               | 4,340,897     |
| 0           | 0            | 0                | 23,464        |
| 0           | 1,259,840    | 0                | 1,393,460     |
| 916,896     | 21,511,722   | 424,844          | 36,886,701    |
| 0           | 0            | 0                | 94,890        |
| 0           | 0            | 0                | 287,404       |
| 0           | 0            | 0                | 1,798,492     |
| 1,117,323   | 37,017,682   | 637,126          | 70,472,100    |
| 1,117,323   | 37,017,682   | 637,126          | 72,652,886    |
| \$2,034,219 | \$58,529,404 | \$1,061,970      | \$109,539,587 |

(Continued)

**City of Westerville, Ohio**  
Combining Balance Sheet  
**Enterprise Funds**  
As of December 31, 2001  
(Continued)

|  | Water        | Sewer        |
|--|--------------|--------------|
| <u>Current Liabilities:</u>  |              |              |
| Accounts Payable   | \$58,551     | \$3,581      |
| Contracts Payable  | 97,569       | 20,057       |
| Interfund Payable  | 2,622        | 1,063        |
| Accrued Wages  | 19,353       | 7,846        |
| Compensated Absences Payable   | 2,174        | 426          |
| Retainage Payable  | 22,036       | 0            |
| Intergovernmental Payable  | 6,176        | 745,288      |
| Deferred Revenue   | 0            | 0            |
| Deposits Held and Due to Others  | 0            | 0            |
| Matured Interest Payable   | 641          | 0            |
| Accrued Interest Payable   | 144,746      | 0            |
| Current Portion of ODNR Loans Payable  | 32,856       | 0            |
| Current Portion of General Obligation Bonds Payable                                | 460,000      | 0            |
| Total Current Liabilities  | 846,724      | 778,261      |
| <u>Long-Term Liabilities</u>   |              |              |
| Deferred Contributed Capital   | 0            | 0            |
| Advances from Other Funds  | 0            | 0            |
| Compensated Absences Payable   | 218,299      | 74,884       |
| ODNR Debt Payable (Net of Current Portion)   | 1,944,810    | 0            |
| General Obligation Bonds Payable (Net of<br>Current Portion and Loss on Refunding) | 5,103,024    | 0            |
| Total Long-Term Liabilities  | 7,266,133    | 74,884       |
| Total Liabilities  | 8,112,857    | 853,145      |
| <u>Fund Equity:</u>  |              |              |
| Contributed Capital:   |              |              |
| Contributed from Governmental Funds  | 281,653      | 66,153       |
| Contributed from Proprietary Funds   | 4,000,000    | 65,561       |
| Contributed from Other Governments   | 143,155      | 0            |
| Contributed from Developers  | 8,100,344    | 7,844,378    |
| Contributed from Capacity Charges  | 4,201,179    | 1,931,517    |
| Total Contributed Capital  | 16,726,331   | 9,907,609    |
| Retained Earnings:   |              |              |
| Reserved:  |              |              |
| Reserved for Plant Improvement and Replacement                                     | 176,417      | 0            |
| Unreserved   | 6,448,821    | 5,688,814    |
| Total Retained Earnings  | 6,625,238    | 5,688,814    |
| Total Fund Equity  | 23,351,569   | 15,596,423   |
| Total Liabilities and Fund Equity  | \$31,464,426 | \$16,449,568 |

| Refuse      | Electric     | Swimming<br>Pool | Totals        |
|-------------|--------------|------------------|---------------|
| \$113,258   | \$1,317,389  | \$3,266          | \$1,496,045   |
| 0           | 127,192      | 0                | 244,818       |
| 173         | 6,449        | 103              | 10,410        |
| 1,275       | 47,590       | 756              | 76,820        |
| 0           | 6,519        | 0                | 9,119         |
| 0           | 12,280       | 0                | 34,316        |
| 439         | 904          | 1,593            | 754,400       |
| 0           | 11,097       | 0                | 11,097        |
| 0           | 32,355       | 0                | 32,355        |
| 0           | 0            | 0                | 641           |
| 0           | 13,425       | 0                | 158,171       |
| 0           | 0            | 0                | 32,856        |
| 0           | 124,300      | 0                | 584,300       |
| 115,145     | 1,699,500    | 5,718            | 3,445,348     |
| 0           | 0            | 0                | 0             |
| 1,095,000   | 0            | 0                | 1,095,000     |
| 23,221      | 395,558      | 0                | 711,962       |
| 0           | 0            | 0                | 1,944,810     |
| 0           | 3,158,980    | 0                | 8,262,004     |
| 1,118,221   | 3,554,538    | 0                | 12,013,776    |
| 1,233,366   | 5,254,038    | 5,718            | 15,459,124    |
| 0           | 16,733       | 212,982          | 577,521       |
| 0           | 0            | 0                | 4,065,561     |
| 0           | 0            | 0                | 143,155       |
| 0           | 0            | 0                | 15,944,722    |
| 0           | 409,697      | 0                | 6,542,393     |
| 0           | 426,430      | 212,982          | 27,273,352    |
| 0           | 0            | 0                | 176,417       |
| 800,853     | 52,848,936   | 843,270          | 66,630,694    |
| 800,853     | 52,848,936   | 843,270          | 66,807,111    |
| 800,853     | 53,275,366   | 1,056,252        | 94,080,463    |
| \$2,034,219 | \$58,529,404 | \$1,061,970      | \$109,539,587 |

**City of Westerville, Ohio**  
Combining Statement of Revenues, Expenses and Changes in Fund Equity  
**Enterprise Funds**  
For the Year Ended December 31, 2001

|  | Water                      | Sewer                      |
|--|----------------------------|----------------------------|
| <u>Operating Revenues:</u>                       |                            |                            |
| Charges for Services                             | \$2,914,701                | \$4,018,296                |
| Tap-In Fees                                      | 0                          | 34,119                     |
| Other Operating Revenues                         | 18,483                     | 2,846                      |
| Total Operating Revenues                         | <u>2,933,184</u>           | <u>4,055,261</u>           |
| <u>Operating Expenses:</u>                       |                            |                            |
| Personal Services                                | 1,066,950                  | 446,986                    |
| Contractual Services                             | 454,789                    | 3,415,311                  |
| Materials and Supplies                           | 577,833                    | 188,271                    |
| Other  | 6,016                      | 7,624                      |
| Depreciation and Amortization                    | 700,762                    | 421,580                    |
| Total Operating Expenses                         | <u>2,806,350</u>           | <u>4,479,772</u>           |
| Operating Income (Loss)                          | <u>126,834</u>             | <u>(424,511)</u>           |
| <u>Non-Operating Revenues (Expenses):</u>        |                            |                            |
| Donations from Developers                        | 779,568                    | 653,130                    |
| Gain (Loss) On Disposal of Fixed Assets          | 1,000                      | 0                          |
| Interest Income                                  | 46,133                     | 5,291                      |
| Interest and Fiscal Charges                      | (407,988)                  | 0                          |
| Net Decrease in Fair Value                       | (28,196)                   | 0                          |
| Underground Lines and Capacity Charges           | 869,975                    | 32,215                     |
| Total Non-Operating Revenues (Expenses)          | <u>1,260,492</u>           | <u>690,636</u>             |
| Net Income (Loss)                                | 1,387,326                  | 266,125                    |
| Retained Earnings at Beginning of Year           | 5,237,912                  | 5,422,689                  |
| Retained Earnings at End of Year                 | 6,625,238                  | 5,688,814                  |
| Contributed Capital at Beginning and End of Year | 16,726,331                 | 9,907,609                  |
| Total Fund Equity at End of Year                 | <u><u>\$23,351,569</u></u> | <u><u>\$15,596,423</u></u> |

| Refuse      | Electric     | Swimming<br>Pool | Totals       |
|-------------|--------------|------------------|--------------|
| \$1,396,713 | \$21,061,348 | \$494,978        | \$29,886,036 |
| 0           | 0            | 0                | 34,119       |
| 68          | 71,823       | 0                | 93,220       |
| 1,396,781   | 21,133,171   | 494,978          | 30,013,375   |
| 80,628      | 2,640,211    | 308,250          | 4,543,025    |
| 1,339,519   | 9,747,994    | 73,603           | 15,031,216   |
| 3,038       | 2,111,171    | 68,942           | 2,949,255    |
| 3,775       | 51,345       | 0                | 68,760       |
| 941         | 1,687,572    | 48,129           | 2,858,984    |
| 1,427,901   | 16,238,293   | 498,924          | 25,451,240   |
| (31,120)    | 4,894,878    | (3,946)          | 4,562,135    |
| 0           | 0            | 0                | 1,432,698    |
| 0           | (75,355)     | 0                | (74,355)     |
| 0           | 3,486        | 0                | 54,910       |
| 0           | (164,160)    | 0                | (572,148)    |
| 0           | 0            | 0                | (28,196)     |
| 0           | 8,800        | 0                | 910,990      |
| 0           | (227,229)    | 0                | 1,723,899    |
| (31,120)    | 4,667,649    | (3,946)          | 6,286,034    |
| 831,973     | 48,181,287   | 847,216          | 60,521,077   |
| 800,853     | 52,848,936   | 843,270          | 66,807,111   |
| 0           | 426,430      | 212,982          | 27,273,352   |
| \$800,853   | \$53,275,366 | \$1,056,252      | \$94,080,463 |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Water Enterprise Fund**  
For the Year Ended December 31, 2001

|   | Budget             |                    | Actual               |                      |                    | Variance<br>Favorable<br>(Unfavorable) |
|---|--------------------|--------------------|----------------------|----------------------|--------------------|--|
|   | Original           | Final              | Cash<br>Transactions | Encumbrances         | Total              |  |
| <b>Revenues:</b>  |                    |                    |                      |                      |                    |  |
| Charges for Services                                      | \$2,825,000        | \$2,836,755        | \$2,857,935          |                      | \$2,857,935        | \$21,180                               |
| Capacity Charges  | 500,000            | 824,500            | 869,975              |                      | 869,975            | 45,475                                 |
| Assessments   | 2,000              | 1,893              | 3,161                |                      | 3,161              | 1,268                                  |
| Proceeds from Disposition of Fixed Assets                 | 0                  | 1,000              | 1,000                |                      | 1,000              | 0                                      |
| Sale of Meters  | 45,000             | 41,500             | 44,185               |                      | 44,185             | 2,685                                  |
| Interest  | 0                  | 5,750              | 6,017                |                      | 6,017              | 267                                    |
| Other Operating Revenues                                  | 23,360             | 49,307             | 48,770               |                      | 48,770             | (537)                                  |
| <b>Total Revenues</b>                                     | <b>3,395,360</b>   | <b>3,760,705</b>   | <b>3,831,043</b>     |                      | <b>3,831,043</b>   | <b>70,338</b>                          |
| <b>Expenses:</b>  |                    |                    |                      |                      |                    |  |
| <b>Personal Services</b>                                  |                    |                    |                      |                      |                    |  |
| Water Treatment   | 815,836            | 815,836            | 677,517              | 0                    | 677,517            | 138,319                                |
| System Improvements                                       | 506,460            | 506,460            | 413,828              | 0                    | 413,828            | 92,632                                 |
| <b>Total Personal Service</b>                             | <b>1,322,296</b>   | <b>1,322,296</b>   | <b>1,091,345</b>     | <b>0</b>             | <b>1,091,345</b>   | <b>230,951</b>                         |
| <b>Supplies and Materials</b>                             |                    |                    |                      |                      |                    |  |
| Water Treatment   | 338,703            | 270,293            | 192,576              | 30,491               | 223,067            | 47,226                                 |
| System Improvements                                       | 67,324             | 64,223             | 40,800               | 8,086                | 48,886             | 15,337                                 |
| <b>Total Supplies and Materials</b>                       | <b>406,027</b>     | <b>334,516</b>     | <b>233,376</b>       | <b>38,577</b>        | <b>271,953</b>     | <b>62,563</b>                          |
| <b>Other Services and Charges</b>                         |                    |                    |                      |                      |                    |  |
| Water Treatment   | 480,562            | 467,713            | 383,202              | 12,219               | 395,421            | 72,292                                 |
| System Improvements                                       | 137,528            | 130,949            | 76,262               | 18,340               | 94,602             | 36,347                                 |
| <b>Total Other Services and Charges</b>                   | <b>618,090</b>     | <b>598,662</b>     | <b>459,464</b>       | <b>30,559</b>        | <b>490,023</b>     | <b>108,639</b>                         |
| <b>Capital Outlay</b>                                     |                    |                    |                      |                      |                    |  |
| Water Treatment   | 805,630            | 844,740            | 446,725              | 101,276              | 548,001            | 296,739                                |
| System Improvements                                       | 1,175,104          | 1,506,176          | 593,872              | 855,935              | 1,449,807          | 56,369                                 |
| <b>Total Capital Outlay</b>                               | <b>1,980,734</b>   | <b>2,350,916</b>   | <b>1,040,597</b>     | <b>957,211</b>       | <b>1,997,808</b>   | <b>353,108</b>                         |
| <b>Debt Service:</b>                                      |                    |                    |                      |                      |                    |  |
| Debt Retirement   | 435,000            | 435,000            | 435,000              | 0                    | 435,000            | 0                                      |
| Interest and Other Charges                                | 325,030            | 389,776            | 389,776              | 0                    | 389,776            | 0                                      |
| ODNR Debt   | 96,577             | 31,830             | 31,830               | 0                    | 31,830             | 0                                      |
| <b>Total Debt Service</b>                                 | <b>856,607</b>     | <b>856,606</b>     | <b>856,606</b>       | <b>0</b>             | <b>856,606</b>     | <b>0</b>                               |
| <b>Total Expenses</b>                                     | <b>5,183,754</b>   | <b>5,462,996</b>   | <b>3,681,388</b>     | <b>1,026,347</b>     | <b>4,707,735</b>   | <b>755,261</b>                         |
| Excess of Revenues Over<br>(Under) Expenses               | (1,788,394)        | (1,702,291)        | 149,655              | (1,026,347)          | (876,692)          | 825,599                                |
| Operating Transfers - In                                  | 326,662            | 326,662            | 326,662              |                      | 326,662            | 0                                      |
| Excess of Revenues Over (Under)<br>Expenses and Transfers | (1,461,732)        | (1,375,629)        | 476,317              | (1,026,347)          | (550,030)          | 825,599                                |
| Fund Balance at Beginning of Year                         | 4,476,668          | 4,476,668          | 5,304,129            | (827,461)            | 4,476,668          | 0                                      |
| Prior Year Encumbrances Carried Over                      | 827,461            | 827,461            | 0                    | 827,461              | 827,461            | 0                                      |
| <b>Fund Balance at End of Year</b>                        | <b>\$3,842,397</b> | <b>\$3,928,500</b> | <b>\$5,780,446</b>   | <b>(\$1,026,347)</b> | <b>\$4,754,099</b> | <b>\$825,599</b>                       |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Water System Capital Improvement Enterprise Fund**  
For the Year Ended December 31, 2001

|   | Budget      |             | Actual               |              |             | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------|-------------|----------------------|--------------|-------------|--|
|   | Original    | Final       | Cash<br>Transactions | Encumbrances | Total       |  |
| <u>Revenues:</u>  |             |             |                      |              |             |  |
| Interest  | \$125,000   | \$43,406    | \$43,407             |              | \$43,407    | \$1                                    |
| <u>Expenses:</u>  | 0           | 0           | 0                    | 0            | 0           | 0                                      |
| Excess of Revenues Over Expenses                          | 125,000     | 43,406      | 43,407               | 0            | 43,407      | 1                                      |
| Operating Transfers - Out                                 | (326,662)   | (326,662)   | (326,662)            | 0            | (326,662)   | 0                                      |
| Excess of Revenues Over (Under)<br>Expenses and Transfers | (201,662)   | (283,256)   | (283,255)            | 0            | (283,255)   | 1                                      |
| Fund Balance at Beginning of Year                         | 1,935,676   | 1,935,676   | 1,935,676            | 0            | 1,935,676   | 0                                      |
| Fund Balance at End of Year                               | \$1,734,014 | \$1,652,420 | \$1,652,421          | \$0          | \$1,652,421 | \$1                                    |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Sewer Enterprise Fund**  
For the Year Ended December 31, 2001

|   | Budget             |                    | Actual               |                      |                    | Variance<br>Favorable<br>(Unfavorable) |
|---|--------------------|--------------------|----------------------|----------------------|--------------------|--|
|   | Original           | Final              | Cash<br>Transactions | Encumbrances         | Total              |  |
| <b>Revenues:</b>                            |                    |                    |                      |                      |                    |  |
| Charges for Services                        | \$4,058,000        | \$4,010,000        | \$4,015,158          |                      | \$4,015,158        | \$5,158                                |
| Tap-In Fees                                 | 20,000             | 32,000             | 31,945               |                      | 31,945             | (55)                                   |
| Capacity Charges                            | 40,000             | 35,000             | 35,215               |                      | 35,215             | 215                                    |
| Assessments                                 | 1,500              | 3,661              | 4,658                |                      | 4,658              | 997                                    |
| Other Operating Revenues                    | 1,000              | 14,406             | 14,407               |                      | 14,407             | 1                                      |
| <b>Total Revenues</b>                       | <b>4,120,500</b>   | <b>4,095,067</b>   | <b>4,101,383</b>     |                      | <b>4,101,383</b>   | <b>6,316</b>                           |
| <b>Expenses:</b>                            |                    |                    |                      |                      |                    |  |
| Personal Services                           |                    |                    |                      |                      |                    |  |
| System Improvements                         | 469,585            | 469,585            | 435,462              | 0                    | 435,462            | 34,123                                 |
| Supplies and Materials                      |                    |                    |                      |                      |                    |  |
| System Improvements                         | 26,612             | 26,297             | 10,863               | 4,283                | 15,146             | 11,151                                 |
| Other Services and Charges                  |                    |                    |                      |                      |                    |  |
| Sewer Treatment                             | 4,829,454          | 4,646,006          | 3,365,278            | 1,280,728            | 4,646,006          | 0                                      |
| System Improvements                         | 156,912            | 150,087            | 127,891              | 3,511                | 131,402            | 18,685                                 |
| <b>Total Other Services and Charges</b>     | <b>4,986,366</b>   | <b>4,796,093</b>   | <b>3,493,169</b>     | <b>1,284,239</b>     | <b>4,777,408</b>   | <b>18,685</b>                          |
| Capital Outlay                              |                    |                    |                      |                      |                    |  |
| System Improvements                         | 983,353            | 1,104,754          | 145,738              | 589,623              | 735,361            | 369,393                                |
| <b>Total Expenses</b>                       | <b>6,465,916</b>   | <b>6,396,729</b>   | <b>4,085,232</b>     | <b>1,878,145</b>     | <b>5,963,377</b>   | <b>433,352</b>                         |
| Excess of Revenues Over<br>(Under) Expenses | (2,345,416)        | (2,301,662)        | 16,151               | (1,878,145)          | (1,861,994)        | 439,668                                |
| Fund Balance at Beginning of Year           | 2,877,849          | 2,877,849          | 4,041,770            | (1,163,921)          | 2,877,849          | 0                                      |
| Prior Year Encumbrances Carried Over        | 1,163,921          | 1,163,921          | 0                    | 1,163,921            | 1,163,921          | 0                                      |
| <b>Fund Balance at End of Year</b>          | <b>\$1,696,354</b> | <b>\$1,740,108</b> | <b>\$4,057,921</b>   | <b>(\$1,878,145)</b> | <b>\$2,179,776</b> | <b>\$439,668</b>                       |



**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Refuse Enterprise Fund**  
For the Year Ended December 31, 2001

|  | Budget           |                  | Actual               |                    |                  | Variance<br>Favorable<br>(Unfavorable) |
|--|------------------|------------------|----------------------|--------------------|------------------|--|
|  | Original         | Final            | Cash<br>Transactions | Encumbrances       | Total            |  |
| <b>Revenues:</b>   |                  |                  |                      |                    |                  |  |
| Charges for Services                                     | \$1,387,440      | \$1,387,440      | \$1,395,236          |                    | \$1,395,236      | \$7,796                                |
| Other Operating Revenues                                 | 70               | 1,986            | 1,984                |                    | 1,984            | (2)                                    |
| <b>Total Revenues</b>                                    | <b>1,387,510</b> | <b>1,389,426</b> | <b>1,397,220</b>     |                    | <b>1,397,220</b> | <b>7,794</b>                           |
| <b>Expenses:</b>   |                  |                  |                      |                    |                  |  |
| Personal Services  |                  |                  |                      |                    |                  |  |
| Refuse Operations  | 80,484           | 80,484           | 79,730               | 0                  | 79,730           | 754                                    |
| Supplies and Materials                                   |                  |                  |                      |                    |                  |  |
| Refuse Operations  | 3,400            | 3,400            | 3,038                | 89                 | 3,127            | 273                                    |
| Other Services and Charges                               |                  |                  |                      |                    |                  |  |
| Refuse Disposal  | 100,929          | 0                | 0                    | 0                  | 0                | 0                                      |
| Refuse Operations  | 1,353,759        | 1,500,437        | 1,355,858            | 115,743            | 1,471,601        | 28,836                                 |
| <b>Total Other Services and Charges</b>                  | <b>1,454,688</b> | <b>1,500,437</b> | <b>1,355,858</b>     | <b>115,743</b>     | <b>1,471,601</b> | <b>28,836</b>                          |
| Capital Outlay   |                  |                  |                      |                    |                  |  |
| Refuse Operations  | 398,198          | 298,679          | 274,678              | 0                  | 274,678          | 24,001                                 |
| <b>Total Expenses</b>                                    | <b>1,936,770</b> | <b>1,883,000</b> | <b>1,713,304</b>     | <b>115,832</b>     | <b>1,829,136</b> | <b>53,864</b>                          |
| Excess of Revenues Over<br>(Under) Expenses              | (549,260)        | (493,574)        | (316,084)            | (115,832)          | (431,916)        | 61,658                                 |
| Advances - Out   | (105,000)        | (105,000)        | (105,000)            | 0                  | (105,000)        | 0                                      |
| Excess of Revenues Over (Under)<br>Expenses and Advances | (654,260)        | (598,574)        | (421,084)            | (115,832)          | (536,916)        | 61,658                                 |
| Fund Balance at Beginning of Year                        | 622,652          | 622,652          | 1,131,498            | (508,846)          | 622,652          | 0                                      |
| Prior Year Encumbrances Carried Over                     | 508,846          | 508,846          | 0                    | 508,846            | 508,846          | 0                                      |
| <b>Fund Balance at End of Year</b>                       | <b>\$477,238</b> | <b>\$532,924</b> | <b>\$710,414</b>     | <b>(\$115,832)</b> | <b>\$594,582</b> | <b>\$61,658</b>                        |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Electric Enterprise Fund**  
For the Year Ended December 31, 2001

|   | Budget              |                    | Actual               |                      |                     | Variance<br>Favorable<br>(Unfavorable) |
|---|---------------------|--------------------|----------------------|----------------------|---------------------|--|
|   | Original            | Final              | Cash<br>Transactions | Encumbrances         | Total               |  |
| <b>Revenues:</b>                            |                     |                    |                      |                      |                     |  |
| Charges for Services                        | \$21,650,000        | \$21,610,000       | \$21,099,771         |                      | \$21,099,771        | (\$510,229)                            |
| Underground Line Charge                     | 40,000              | 10,000             | 8,800                |                      | 8,800               | (1,200)                                |
| Other Charges                               | 2,500               | 3,031              | 9,014                |                      | 9,014               | 5,983                                  |
| Sale of Fixed Assets                        | 0                   | 2,775              | 2,775                |                      | 2,775               | 0                                      |
| Interest                                    | 0                   | 3,000              | 3,486                |                      | 3,486               | 486                                    |
| Grants                                      | 150,000             | 0                  | 0                    |                      | 0                   | 0                                      |
| Other Operating Revenues                    | 35,000              | 117,039            | 124,463              |                      | 124,463             | 7,424                                  |
| <b>Total Revenues</b>                       | <b>21,877,500</b>   | <b>21,745,845</b>  | <b>21,248,309</b>    |                      | <b>21,248,309</b>   | <b>(497,536)</b>                       |
| <b>Expenses:</b>                            |                     |                    |                      |                      |                     |  |
| Personal Services                           |                     |                    |                      |                      |                     |  |
| Electric System Maintenance                 | 2,876,031           | 2,876,031          | 2,654,423            | 0                    | 2,654,423           | 221,608                                |
| Supplies and Materials                      |                     |                    |                      |                      |                     |  |
| Electric System Maintenance                 | 576,500             | 602,194            | 343,276              | 50,897               | 394,173             | 208,021                                |
| Other Services and Charges                  |                     |                    |                      |                      |                     |  |
| Purchased Power                             | 16,211,986          | 16,143,885         | 14,035,516           | 1,063,174            | 15,098,690          | 1,045,195                              |
| Electric System Maintenance                 | 1,921,704           | 1,901,303          | 730,106              | 212,286              | 942,392             | 958,911                                |
| <b>Total Other Services and Charges</b>     | <b>18,133,690</b>   | <b>18,045,188</b>  | <b>14,765,622</b>    | <b>1,275,460</b>     | <b>16,041,082</b>   | <b>2,004,106</b>                       |
| Capital Outlay                              |                     |                    |                      |                      |                     |  |
| Electric System Maintenance                 | 6,234,590           | 7,678,167          | 3,573,908            | 3,325,264            | 6,899,172           | 778,995                                |
| Debt Service:                               |                     |                    |                      |                      |                     |  |
| Debt Retirement                             | 116,620             | 116,620            | 116,620              | 0                    | 116,620             | 0                                      |
| Interest and Other Charges                  | 164,546             | 164,546            | 164,545              | 0                    | 164,545             | 1                                      |
| <b>Total Debt Service</b>                   | <b>281,166</b>      | <b>281,166</b>     | <b>281,165</b>       | <b>0</b>             | <b>281,165</b>      | <b>1</b>                               |
| <b>Total Expenses</b>                       | <b>28,101,977</b>   | <b>29,482,746</b>  | <b>21,618,394</b>    | <b>4,651,621</b>     | <b>26,270,015</b>   | <b>3,212,731</b>                       |
| Excess of Revenues Over<br>(Under) Expenses | (6,224,477)         | (7,736,901)        | (370,085)            | (4,651,621)          | (5,021,706)         | 2,715,195                              |
| Fund Balance at Beginning of Year           | 11,699,254          | 11,699,254         | 17,461,128           | (5,761,874)          | 11,699,254          | 0                                      |
| Prior Year Encumbrances Carried Over        | 5,761,874           | 5,761,874          | 0                    | 5,761,874            | 5,761,874           | 0                                      |
| <b>Fund Balance at End of Year</b>          | <b>\$11,236,651</b> | <b>\$9,724,227</b> | <b>\$17,091,043</b>  | <b>(\$4,651,621)</b> | <b>\$12,439,422</b> | <b>\$2,715,195</b>                     |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Swimming Pool Enterprise Fund**  
For the Year Ended December 31, 2001

|   | Budget           |                  | Actual               |                   |                  | Variance<br>Favorable<br>(Unfavorable) |
|---|------------------|------------------|----------------------|-------------------|------------------|--|
|   | Original         | Final            | Cash<br>Transactions | Encumbrances      | Total            |  |
| <b>Revenues:</b>                            |                  |                  |                      |                   |                  |  |
| Charges for Services                        | \$495,200        | \$494,874        | \$494,960            |                   | \$494,960        | \$86                                   |
| Other Operating Revenues                    | 0                | 5,931            | 5,931                |                   | 5,931            | 0                                      |
| <b>Total Revenues</b>                       | <b>495,200</b>   | <b>500,805</b>   | <b>500,891</b>       |                   | <b>500,891</b>   | <b>86</b>                              |
| <b>Expenses:</b>                            |                  |                  |                      |                   |                  |  |
| Personal Services                           |                  |                  |                      |                   |                  |  |
| Swimming Pool                               | 322,714          | 322,714          | 314,070              | 0                 | 314,070          | 8,644                                  |
| Supplies and Materials                      |                  |                  |                      |                   |                  |  |
| Swimming Pool                               | 83,754           | 83,300           | 60,103               | 2,204             | 62,307           | 20,993                                 |
| Other Services and Charges                  |                  |                  |                      |                   |                  |  |
| Swimming Pool                               | 84,553           | 83,447           | 73,478               | 9,912             | 83,390           | 57                                     |
| Capital Outlay                              |                  |                  |                      |                   |                  |  |
| Swimming Pool                               | 41,640           | 41,640           | 38,958               | 1,719             | 40,677           | 963                                    |
| <b>Total Expenses</b>                       | <b>532,661</b>   | <b>531,101</b>   | <b>486,609</b>       | <b>13,835</b>     | <b>500,444</b>   | <b>30,657</b>                          |
| Excess of Revenues Over<br>(Under) Expenses | (37,461)         | (30,296)         | 14,282               | (13,835)          | 447              | 30,743                                 |
| Fund Balance at Beginning of Year           | 401,916          | 401,916          | 410,548              | (8,632)           | 401,916          | 0                                      |
| Prior Year Encumbrances Carried Over        | 8,632            | 8,632            | 0                    | 8,632             | 8,632            | 0                                      |
| <b>Fund Balance at End of Year</b>          | <b>\$373,087</b> | <b>\$380,252</b> | <b>\$424,830</b>     | <b>(\$13,835)</b> | <b>\$410,995</b> | <b>\$30,743</b>                        |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Total - Enterprise Funds**  
For the Year Ended December 31, 2001

|   | Budget              |                     | Actual               |                    |                     | Variance<br>Favorable<br>(Unfavorable) |
|---|---------------------|---------------------|----------------------|--------------------|---------------------|--|
|   | Original            | Final               | Cash<br>Transactions | Encumbrances       | Total               |  |
| <b>Revenues:</b>                        |                     |                     |                      |                    |                     |  |
| Charges for Services                    | \$30,415,640        | \$30,339,069        | \$29,863,060         |                    | \$29,863,060        | (\$476,009)                            |
| Tap-In Fees                             | 20,000              | 32,000              | 31,945               |                    | 31,945              | (55)                                   |
| Underground Line Charge                 | 40,000              | 10,000              | 8,800                |                    | 8,800               | (1,200)                                |
| Capacity Charges                        | 540,000             | 859,500             | 905,190              |                    | 905,190             | 45,690                                 |
| Assessments                             | 3,500               | 5,554               | 7,819                |                    | 7,819               | 2,265                                  |
| Other Charges                           | 2,500               | 3,031               | 9,014                |                    | 9,014               | 5,983                                  |
| Sale of Fixed Assets                    | 0                   | 3,775               | 3,775                |                    | 3,775               | 0                                      |
| Sale of Meters                          | 45,000              | 41,500              | 44,185               |                    | 44,185              | 2,685                                  |
| Interest                                | 125,000             | 52,156              | 52,910               |                    | 52,910              | 754                                    |
| Grants                                  | 150,000             | 0                   | 0                    |                    | 0                   | 0                                      |
| Other Operating Revenues                | 59,430              | 188,669             | 195,555              |                    | 195,555             | 6,886                                  |
| <b>Total Revenues</b>                   | <b>31,401,070</b>   | <b>31,535,254</b>   | <b>31,122,253</b>    |                    | <b>31,122,253</b>   | <b>(413,001)</b>                       |
| <b>Expenses:</b>                        |                     |                     |                      |                    |                     |  |
| <b>Personal Services</b>                |                     |                     |                      |                    |                     |  |
| Water Treatment                         | 815,836             | 815,836             | 677,517              | 0                  | 677,517             | 138,319                                |
| System Improvements                     | 976,045             | 976,045             | 849,290              | 0                  | 849,290             | 126,755                                |
| Refuse Operations                       | 80,484              | 80,484              | 79,730               | 0                  | 79,730              | 754                                    |
| Swimming Pool                           | 322,714             | 322,714             | 314,070              | 0                  | 314,070             | 8,644                                  |
| Electric System Maintenance             | 2,876,031           | 2,876,031           | 2,654,423            | 0                  | 2,654,423           | 221,608                                |
| <b>Total Personal Service</b>           | <b>5,071,110</b>    | <b>5,071,110</b>    | <b>4,575,030</b>     | <b>0</b>           | <b>4,575,030</b>    | <b>496,080</b>                         |
| <b>Supplies and Materials</b>           |                     |                     |                      |                    |                     |  |
| Water Treatment                         | 338,703             | 270,293             | 192,576              | 30,491             | 223,067             | 47,226                                 |
| System Improvements                     | 93,936              | 90,520              | 51,663               | 12,369             | 64,032              | 26,488                                 |
| Refuse Operations                       | 3,400               | 3,400               | 3,038                | 89                 | 3,127               | 273                                    |
| Swimming Pool                           | 83,754              | 83,300              | 60,103               | 2,204              | 62,307              | 20,993                                 |
| Electric System Maintenance             | 576,500             | 602,194             | 343,276              | 50,897             | 394,173             | 208,021                                |
| <b>Total Supplies and Materials</b>     | <b>1,096,293</b>    | <b>1,049,707</b>    | <b>650,656</b>       | <b>96,050</b>      | <b>746,706</b>      | <b>303,001</b>                         |
| <b>Other Services and Charges</b>       |                     |                     |                      |                    |                     |  |
| Sewer Treatment                         | 4,829,454           | 4,646,006           | 3,365,278            | 1,280,728          | 4,646,006           | 0                                      |
| Refuse Disposal                         | 100,929             | 0                   | 0                    | 0                  | 0                   | 0                                      |
| Purchased Power                         | 16,211,986          | 16,143,885          | 14,035,516           | 1,063,174          | 15,098,690          | 1,045,195                              |
| Water Treatment                         | 480,562             | 467,713             | 383,202              | 12,219             | 395,421             | 72,292                                 |
| System Improvements                     | 294,440             | 281,036             | 204,153              | 21,851             | 226,004             | 55,032                                 |
| Refuse Operations                       | 1,353,759           | 1,500,437           | 1,355,858            | 115,743            | 1,471,601           | 28,836                                 |
| Swimming Pool                           | 84,553              | 83,447              | 73,478               | 9,912              | 83,390              | 57                                     |
| Electric System Maintenance             | 1,921,704           | 1,901,303           | 730,106              | 212,286            | 942,392             | 958,911                                |
| <b>Total Other Services and Charges</b> | <b>25,277,387</b>   | <b>25,023,827</b>   | <b>20,147,591</b>    | <b>2,715,913</b>   | <b>22,863,504</b>   | <b>2,160,323</b>                       |
| <b>Capital Outlay</b>                   |                     |                     |                      |                    |                     |  |
| Water Treatment                         | 805,630             | 844,740             | 446,725              | 101,276            | 548,001             | 296,739                                |
| System Improvements                     | 2,158,457           | 2,610,930           | 739,610              | 1,445,558          | 2,185,168           | 425,762                                |
| Refuse Operations                       | 398,198             | 298,679             | 274,678              | 0                  | 274,678             | 24,001                                 |
| Swimming Pool                           | 41,640              | 41,640              | 38,958               | 1,719              | 40,677              | 963                                    |
| Electric System Maintenance             | 6,234,590           | 7,678,167           | 3,573,908            | 3,325,264          | 6,899,172           | 778,995                                |
| <b>Total Capital Outlay</b>             | <b>9,638,515</b>    | <b>11,474,156</b>   | <b>5,073,879</b>     | <b>4,873,817</b>   | <b>9,947,696</b>    | <b>1,526,460</b>                       |
| <b>Debt Service:</b>                    |                     |                     |                      |                    |                     |  |
| Debt Retirement                         | 551,620             | 551,620             | 551,620              | 0                  | 551,620             | 0                                      |
| Interest and Other Charges              | 489,576             | 554,322             | 554,321              | 0                  | 554,321             | 1                                      |
| ODNR Debt                               | 96,577              | 31,830              | 31,830               | 0                  | 31,830              | 0                                      |
| <b>Total Debt Service</b>               | <b>1,137,773</b>    | <b>1,137,772</b>    | <b>1,137,771</b>     | <b>0</b>           | <b>1,137,771</b>    | <b>1</b>                               |
| <b>Total Expenses</b>                   | <b>\$42,221,078</b> | <b>\$43,756,572</b> | <b>\$31,584,927</b>  | <b>\$7,685,780</b> | <b>\$39,270,707</b> | <b>\$4,485,865</b>                     |

(Continued)

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Total - Enterprise Funds**  
For the Year Ended December 31, 2001  
(Continued)

|   | Budget         |                | Actual               |               |               | Variance                   |
|---|----------------|----------------|----------------------|---------------|---------------|----------------------------|
|   | Original       | Final          | Cash<br>Transactions | Encumbrances  | Total         | Favorable<br>(Unfavorable) |
| Excess of Revenues Over<br>(Under) Expenses                         | (\$10,820,008) | (\$12,221,318) | (\$462,674)          | (\$7,685,780) | (\$8,148,454) | \$4,072,864                |
| Advances - Out  | (105,000)      | (105,000)      | (105,000)            | 0             | (105,000)     | 0                          |
| Operating Transfers - In  | 326,662        | 326,662        | 326,662              |               | 326,662       | 0                          |
| Operating Transfers - Out   | (326,662)      | (326,662)      | (326,662)            | 0             | (326,662)     | 0                          |
| Excess of Revenues Over (Under)<br>Expenses, Advances and Transfers | (10,925,008)   | (12,326,318)   | (567,674)            | (7,685,780)   | (8,253,454)   | 4,072,864                  |
| Fund Balance at Beginning of Year                                   | 22,014,015     | 22,014,015     | 30,284,749           | (8,270,734)   | 22,014,015    | 0                          |
| Prior Year Encumbrances Carried Over                                | 8,270,734      | 8,270,734      | 0                    | 8,270,734     | 8,270,734     | 0                          |
| Fund Balance at End of Year   | \$19,359,741   | \$17,958,431   | \$29,717,075         | (\$7,685,780) | \$22,031,295  | \$4,072,864                |

**City of Westerville, Ohio**  
Combining Statement of Cash Flows  
**Enterprise Funds**  
For The Year Ended December 31, 2001

|   | Water       | Sewer       |
|---|-------------|-------------|
| <u>Increases (Decreases) in Cash and Cash Equivalents:</u>                |             |             |
| <u>Cash Flows From Operating Activities:</u>                              |             |             |
| Cash Received from Customers  | \$2,905,281 | \$4,019,816 |
| Cash Received from Quasi-External Operating Transactions with Other Funds | 0           | 0           |
| Cash Payments for Personal Services                                       | (1,091,345) | (435,462)   |
| Cash Payments for Materials and Supplies                                  | (561,573)   | (156,601)   |
| Cash Payments for Other Services and Charges                              | (361,880)   | (3,488,522) |
| Cash Payments for Quasi-External Operating Transactions with Other Funds  | (97,584)    | (4,647)     |
| Cash Received From Operating Portion of Tap-in Fees                       | 0           | 31,945      |
| Other Operating Revenues  | 48,770      | 14,407      |
| Underground Lines and Capacity Charges                                    | 869,975     | 35,215      |
| Deposits Received   | 0           | 0           |
| Deposits Refunded/Applied   | 0           | 0           |
| Net Cash Provided By (Used for) Operating Activities                      | 1,711,644   | 16,151      |
| <u>Cash Flows from Non-Capital Financing Activities:</u>                  |             |             |
| Advances to Other Funds   | 0           | 0           |
| <u>Cash Flows From Capital And Related Financing Activities:</u>          |             |             |
| Acquisition and Construction of Capital Assets                            | (712,400)   | 0           |
| Proceeds from the Sale of Assets  | 1,000       | 0           |
| Principal Paid on General Obligation Bonds                                | (435,000)   | 0           |
| Interest Paid on General Obligation Bonds                                 | (325,030)   | 0           |
| Principal Paid on ODNR Debt   | (31,830)    | 0           |
| Interest Paid on ODNR Debt  | (64,746)    | 0           |
| Net Cash Used For Capital and Related Financing Activities                | (1,568,006) | 0           |
| <u>Cash Flows From Investing Activities:</u>                              |             |             |
| Proceeds From the Sale of Investments                                     | 310,000     | 0           |
| Interest  | 49,424      | 0           |
| Net Cash Provided By Investing Activities                                 | 359,424     | 0           |
| Net Increase (Decrease) In Cash And Cash Equivalents                      | 503,062     | 16,151      |
| Cash And Cash Equivalents At Beginning Of Year                            | 5,278,189   | 4,041,765   |
| Cash And Cash Equivalents At End Of Year                                  | \$5,781,251 | \$4,057,916 |

| Refuse      | Electric     | Swimming<br>Pool | Totals       |
|-------------|--------------|------------------|--------------|
| \$1,395,236 | \$20,818,152 | \$494,960        | \$29,633,445 |
| 0           | 281,619      | 0                | 281,619      |
| (79,730)    | (2,654,423)  | (314,070)        | (4,575,030)  |
| (3,038)     | (1,865,041)  | (68,864)         | (2,655,117)  |
| (1,331,858) | (10,830,286) | (61,242)         | (16,073,788) |
| 0           | (22,052)     | (12,236)         | (136,519)    |
| 0           | 0            | 0                | 31,945       |
| 1,984       | 77,308       | 5,931            | 148,400      |
| 0           | 8,800        | 0                | 913,990      |
| 0           | 56,169       | 0                | 56,169       |
| 0           | (71,173)     | 0                | (71,173)     |
| (17,406)    | 5,799,073    | 44,479           | 7,553,941    |
| (105,000)   | 0            | 0                | (105,000)    |
| (298,678)   | (5,894,254)  | (30,197)         | (6,935,529)  |
| 0           | 2,775        | 0                | 3,775        |
| 0           | (116,620)    | 0                | (551,620)    |
| 0           | (164,545)    | 0                | (489,575)    |
| 0           | 0            | 0                | (31,830)     |
| 0           | 0            | 0                | (64,746)     |
| (298,678)   | (6,172,644)  | (30,197)         | (8,069,525)  |
| 0           | 0            | 0                | 310,000      |
| 0           | 3,486        | 0                | 52,910       |
| 0           | 3,486        | 0                | 362,910      |
| (421,084)   | (370,085)    | 14,282           | (257,674)    |
| 1,131,498   | 17,460,773   | 410,544          | 28,322,769   |
| \$710,414   | \$17,090,688 | \$424,826        | \$28,065,095 |

(Continued)

**City of Westerville, Ohio**  
Combining Statement of Cash Flows  
**Enterprise Funds**  
For The Year Ended December 31, 2001  
(Continued)

|   | Water       | Sewer       |
|---|-------------|-------------|
| Reconciliation Of Operating Income (Loss) To                                |             |             |
| <u>Net Cash Provided By (Used For) Operating Activities:</u>                |             |             |
| Operating Income (Loss)   | \$126,834   | (\$424,511) |
| Adjustments To Reconcile Operating Income (Loss)                            |             |             |
| <u>To Net Cash Provided By (Used For) Operating Activities:</u>             |             |             |
| Depreciation and Amortization   | 700,762     | 421,580     |
| Change in Provision for Uncollectable Accounts Receivable                   | 11          | (183)       |
| Adjustment for Underground Lines and Capacity Charges                       | 869,975     | 35,215      |
| <u>Changes in Assets and Liabilities:</u>                                   |             |             |
| (Increase) Decrease in Accounts Receivable                                  | (3,415)     | 7,153       |
| Decrease in Intergovernmental Receivable                                    | 30,287      | 11,561      |
| (Increase) Decrease in Material and Supplies Inventory                      | (6,698)     | 519         |
| Increase (Decrease) in Accounts Payable                                     | (2,928)     | 360         |
| Increase (Decrease) in Contracts Payable                                    | 18,753      | 19,629      |
| Increase (Decrease) in Interfund Payables                                   | 479         | 396         |
| Increase (Decrease) in Accrued Wages  | 3,537       | 2,922       |
| Increase (Decrease) in Compensated Absences                                 | (3,177)     | 21,106      |
| Decrease in Intergovernmental Payable                                       | (22,776)    | (79,596)    |
| Increase in Deferred Revenue  | 0           | 0           |
| Decrease in Deposits Held and Due to Others                                 | 0           | 0           |
| Net Cash Provided By (Used for) Operating Activities                        | \$1,711,644 | \$16,151    |
| <u>Noncash Investing, Capital, and Financing Activities:</u>                |             |             |
| Service Lines Donated by Developers and Capitalized<br>at Fair Market Value | \$779,568   | \$653,130   |
| Net Change in Fair Value of Investments                                     | (28,196)    | 0           |
| Total Noncash Investing, Capital, and Financing Activities                  | \$751,372   | \$653,130   |



| Refuse     | Electric    | Swimming<br>Pool | Totals      |
|------------|-------------|------------------|-------------|
| (\$31,120) | \$4,894,878 | (\$3,946)        | \$4,562,135 |
| 941        | 1,687,572   | 48,129           | 2,858,984   |
| (60)       | (2,456)     | 0                | (2,688)     |
| 0          | 8,800       | 0                | 913,990     |
| 2,358      | 91,243      | (18)             | 97,321      |
| 1,916      | 61,972      | 5,931            | 111,667     |
| 0          | 240,880     | 0                | 234,701     |
| 7,661      | (1,158,939) | 203              | (1,153,643) |
| 0          | (10,983)    | (11)             | 27,388      |
| 33         | 1,326       | (6)              | 2,228       |
| 240        | 9,780       | (52)             | 16,427      |
| 2,256      | 44,316      | 0                | 64,501      |
| (1,631)    | (69,979)    | (5,751)          | (179,733)   |
| 0          | 4,008       | 0                | 4,008       |
| 0          | (3,345)     | 0                | (3,345)     |
| (\$17,406) | \$5,799,073 | \$44,479         | \$7,553,941 |
| \$0        | \$0         | \$0              | \$1,432,698 |
| 0          | 0           | 0                | (28,196)    |
| \$0        | \$0         | \$0              | \$1,404,502 |

## *Internal Service Funds*

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Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City and to other governmental units, on a cost reimbursement basis.

*Garage Fund* - To account for the operations of the City Garage which provides maintenance and repair services on all City vehicles and equipment.

*Self-Insurance Fund* - To account for general liability claims, actions, and judgments against the City, its officers and employees.

**City of Westerville, Ohio**

Combining Balance Sheet

**Internal Service Funds**

As of December 31, 2001

|  | Garage                  | Self-<br>Insurance        | Totals                    |
|--|-------------------------|---------------------------|---------------------------|
| <u>Current Assets:</u>                           |                         |                           |                           |
| Equity in Pooled Cash and Cash Equivalents       | \$139,166               | \$578,058                 | \$717,224                 |
| Receivables:                                     |                         |                           |                           |
| Accrued Interest                                 | 0                       | 7,282                     | 7,282                     |
| Materials and Supplies Inventory                 | 24,420                  | 0                         | 24,420                    |
| Total Current Assets                             | <u>163,586</u>          | <u>585,340</u>            | <u>748,926</u>            |
| <u>Long-Term Assets:</u>                         |                         |                           |                           |
| Advances to Other Funds                          | 0                       | 873,000                   | 873,000                   |
| Fixed Assets (net of accumulated depreciation)   | 287,150                 | 0                         | 287,150                   |
| Total Long-Term Assets                           | <u>287,150</u>          | <u>873,000</u>            | <u>1,160,150</u>          |
| Total Assets                                     | <u><u>\$450,736</u></u> | <u><u>\$1,458,340</u></u> | <u><u>\$1,909,076</u></u> |
| <u>Current Liabilities:</u>                      |                         |                           |                           |
| Accounts Payable                                 | \$7,211                 | \$56,171                  | \$63,382                  |
| Interfund Payable                                | 608                     | 0                         | 608                       |
| Accrued Wages                                    | 4,490                   | 0                         | 4,490                     |
| Intergovernmental Payable                        | 1,417                   | 0                         | 1,417                     |
| Total Current Liabilities                        | <u>13,726</u>           | <u>56,171</u>             | <u>69,897</u>             |
| <u>Long-Term Liabilities:</u>                    |                         |                           |                           |
| Compensated Absences Payable                     | 78,957                  | 0                         | 78,957                    |
| Total Liabilities                                | <u>92,683</u>           | <u>56,171</u>             | <u>148,854</u>            |
| Contributed Capital at Beginning and End of Year | 31,140                  | 0                         | 31,140                    |
| Retained Earnings - Unreserved                   | 326,913                 | 1,402,169                 | 1,729,082                 |
| Total Fund Equity                                | <u>358,053</u>          | <u>1,402,169</u>          | <u>1,760,222</u>          |
| Total Liabilities and Fund Equity                | <u><u>\$450,736</u></u> | <u><u>\$1,458,340</u></u> | <u><u>\$1,909,076</u></u> |

**City of Westerville, Ohio**

Combining Statement of Revenues, Expenses and Changes in Fund Equity

**Internal Service Funds**

For the Year Ended December 31, 2001

|  | Garage           | Self-<br>Insurance | Totals             |
|--|------------------|--------------------|--------------------|
| <u>Operating Revenues:</u>                       |                  |                    |                    |
| Charges for Services                             | \$533,058        | \$79,539           | \$612,597          |
| Other Operating Revenues                         | 9,845            | 0                  | 9,845              |
| Total Operating Revenues                         | <u>542,903</u>   | <u>79,539</u>      | <u>622,442</u>     |
| <u>Operating Expenses:</u>                       |                  |                    |                    |
| Personal Services                                | 260,395          | 0                  | 260,395            |
| Contractual Services                             | 42,302           | 229,984            | 272,286            |
| Materials and Supplies                           | 235,404          | 0                  | 235,404            |
| Other  | 0                | 24,344             | 24,344             |
| Depreciation                                     | 21,064           | 0                  | 21,064             |
| Total Operating Expenses                         | <u>559,165</u>   | <u>254,328</u>     | <u>813,493</u>     |
| Operating Income (Loss)                          | <u>(16,262)</u>  | <u>(174,789)</u>   | <u>(191,051)</u>   |
| <u>Non-Operating Revenues:</u>                   |                  |                    |                    |
| Interest Income                                  | 0                | 29,026             | 29,026             |
| Net Increase in Fair Value                       | 0                | 19,609             | 19,609             |
| Total Non-Operating Revenues                     | <u>0</u>         | <u>48,635</u>      | <u>48,635</u>      |
| Loss Before Operating Transfers                  | (16,262)         | (126,154)          | (142,416)          |
| Operating Transfers - In                         | 0                | 250,000            | 250,000            |
| Net Income (Loss)                                | <u>(16,262)</u>  | <u>123,846</u>     | <u>107,584</u>     |
| Retained Earnings at Beginning of Year           | 343,175          | 1,278,323          | 1,621,498          |
| Retained Earnings at End of Year                 | 326,913          | 1,402,169          | 1,729,082          |
| Contributed Capital at Beginning and End of Year | 31,140           | 0                  | 31,140             |
| Total Fund Equity at End of Year                 | <u>\$358,053</u> | <u>\$1,402,169</u> | <u>\$1,760,222</u> |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Garage Internal Service Fund**  
For the Year Ended December 31, 2001

|  | Budget    |           | Actual               |              |           | Variance<br>Favorable<br>(Unfavorable) |
|--|-----------|-----------|----------------------|--------------|-----------|--|
|  | Original  | Final     | Cash<br>Transactions | Encumbrances | Total     |  |
| <u>Revenues:</u>                         |           |           |                      |              |           |  |
| Charges for Services                     | \$546,000 | \$610,166 | \$539,472            |              | \$539,472 | (\$70,694)                             |
| Other Operating Revenues                 | 2,000     | 9,844     | 9,845                |              | 9,845     | 1                                      |
| Total Revenues                           | 548,000   | 620,010   | 549,317              |              | 549,317   | (70,693)                               |
| <u>Expenses:</u>                         |           |           |                      |              |           |  |
| Personal Services                        |           |           |                      |              |           |  |
| Garage Operations                        | 270,941   | 270,941   | 260,031              | 0            | 260,031   | 10,910                                 |
| Supplies and Materials                   |           |           |                      |              |           |  |
| Garage Operations                        | 283,850   | 296,694   | 238,735              | 25,751       | 264,486   | 32,208                                 |
| Other Services and Charges               |           |           |                      |              |           |  |
| Garage Operations                        | 55,775    | 56,541    | 41,696               | 5,025        | 46,721    | 9,820                                  |
| Total Expenses                           | 610,566   | 624,176   | 540,462              | 30,776       | 571,238   | 52,938                                 |
| Excess of Revenues Over (Under) Expenses | (62,566)  | (4,166)   | 8,855                | (30,776)     | (21,921)  | (17,755)                               |
| Fund Balance at Beginning of Year        | 93,678    | 93,678    | 130,313              | (36,635)     | 93,678    | 0                                      |
| Prior Year Encumbrances Carried Over     | 36,635    | 36,635    | 0                    | 36,635       | 36,635    | 0                                      |
| Fund Balance at End of Year              | \$67,747  | \$126,147 | \$139,168            | (\$30,776)   | \$108,392 | (\$17,755)                             |

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Self-Insurance Internal Service Fund**  
For the Year Ended December 31, 2001

|   | Budget           |                  | Actual               |                    |                  | Variance<br>Favorable<br>(Unfavorable) |
|---|------------------|------------------|----------------------|--------------------|------------------|--|
|   | Original         | Final            | Cash<br>Transactions | Encumbrances       | Total            |  |
| <b>Revenues:</b>  |                  |                  |                      |                    |                  |  |
| Other Charges   | \$0              | \$70,000         | \$79,539             |                    | \$79,539         | \$9,539                                |
| Interest  | 0                | 25,000           | 26,893               |                    | 26,893           | 1,893                                  |
| <b>Total Revenues</b>                                     | <b>0</b>         | <b>95,000</b>    | <b>106,432</b>       |                    | <b>106,432</b>   | <b>11,432</b>                          |
| <b>Expenses:</b>  |                  |                  |                      |                    |                  |  |
| Other Services and Charges                                |                  |                  |                      |                    |                  |  |
| Self Insurance  | 0                | 313,707          | 224,457              | 89,249             | 313,706          | 1                                      |
| Capital Outlay  |                  |                  |                      |                    |                  |  |
| Self Insurance  | 0                | 29,490           | 14,791               | 14,699             | 29,490           | 0                                      |
| Other   |                  |                  |                      |                    |                  |  |
| Self Insurance  | 0                | 24,344           | 24,344               | 0                  | 24,344           | 0                                      |
| <b>Total Expenses</b>                                     | <b>0</b>         | <b>367,541</b>   | <b>263,592</b>       | <b>103,948</b>     | <b>367,540</b>   | <b>1</b>                               |
| Excess of Revenues Over<br>(Under) Expenses               | 0                | (272,541)        | (157,160)            | (103,948)          | (261,108)        | 11,433                                 |
| Operating Transfers - In                                  | 250,000          | 250,000          | 250,000              |                    | 250,000          | 0                                      |
| Excess of Revenues Over (Under)<br>Expenses and Transfers | 250,000          | (22,541)         | 92,840               | (103,948)          | (11,108)         | 11,433                                 |
| Fund Balance at Beginning of Year                         | 380,766          | 380,766          | 469,748              | (88,982)           | 380,766          | 0                                      |
| Prior Year Encumbrances Carried Over                      | 88,982           | 88,982           | 0                    | 88,982             | 88,982           | 0                                      |
| <b>Fund Balance at End of Year</b>                        | <b>\$719,748</b> | <b>\$447,207</b> | <b>\$562,588</b>     | <b>(\$103,948)</b> | <b>\$458,640</b> | <b>\$11,433</b>                        |

**City of Westerville, Ohio**

Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Total - Internal Service Funds**

For the Year Ended December 31, 2001

|   | Budget           |                  | Actual               |                    |                  | Variance<br>Favorable<br>(Unfavorable) |
|---|------------------|------------------|----------------------|--------------------|------------------|--|
|   | Original         | Final            | Cash<br>Transactions | Encumbrances       | Total            |  |
| <u>Revenues:</u>  |                  |                  |                      |                    |                  |  |
| Charges for Services                                      | \$546,000        | \$610,166        | \$539,472            |                    | \$539,472        | (\$70,694)                             |
| Other Charges   | 0                | 70,000           | 79,539               |                    | 79,539           | 9,539                                  |
| Interest  | 0                | 25,000           | 26,893               |                    | 26,893           | 1,893                                  |
| Other Operating Revenues                                  | 2,000            | 9,844            | 9,845                |                    | 9,845            | 1                                      |
| <b>Total Revenues</b>                                     | <b>548,000</b>   | <b>715,010</b>   | <b>655,749</b>       |                    | <b>655,749</b>   | <b>(59,261)</b>                        |
| <u>Expenses:</u>  |                  |                  |                      |                    |                  |  |
| Personal Services   |                  |                  |                      |                    |                  |  |
| Garage Operations   | 270,941          | 270,941          | 260,031              | 0                  | 260,031          | 10,910                                 |
| Supplies and Materials                                    |                  |                  |                      |                    |                  |  |
| Garage Operations   | 283,850          | 296,694          | 238,735              | 25,751             | 264,486          | 32,208                                 |
| Other Services and Charges                                |                  |                  |                      |                    |                  |  |
| Garage Operations   | 55,775           | 56,541           | 41,696               | 5,025              | 46,721           | 9,820                                  |
| Self Insurance  | 0                | 313,707          | 224,457              | 89,249             | 313,706          | 1                                      |
| <b>Total Other Services and Charges</b>                   | <b>55,775</b>    | <b>370,248</b>   | <b>266,153</b>       | <b>94,274</b>      | <b>360,427</b>   | <b>9,821</b>                           |
| Capital Outlay  |                  |                  |                      |                    |                  |  |
| Self Insurance  | 0                | 29,490           | 14,791               | 14,699             | 29,490           | 0                                      |
| Other   |                  |                  |                      |                    |                  |  |
| Self Insurance  | 0                | 24,344           | 24,344               | 0                  | 24,344           | 0                                      |
| <b>Total Expenses</b>                                     | <b>610,566</b>   | <b>991,717</b>   | <b>804,054</b>       | <b>134,724</b>     | <b>938,778</b>   | <b>52,939</b>                          |
| Excess of Revenues<br>(Under) Expenses                    | (62,566)         | (276,707)        | (148,305)            | (134,724)          | (283,029)        | (6,322)                                |
| Operating Transfers - In                                  | 250,000          | 250,000          | 250,000              |                    | 250,000          | 0                                      |
| Excess of Revenues Over (Under)<br>Expenses and Transfers | 187,434          | (26,707)         | 101,695              | (134,724)          | (33,029)         | (6,322)                                |
| Fund Balance at Beginning of Year                         | 474,444          | 474,444          | 600,061              | (125,617)          | 474,444          | 0                                      |
| Prior Year Encumbrances Carried Over                      | 125,617          | 125,617          | 0                    | 125,617            | 125,617          | 0                                      |
| <b>Fund Balance at End of Year</b>                        | <b>\$787,495</b> | <b>\$573,354</b> | <b>\$701,756</b>     | <b>(\$134,724)</b> | <b>\$567,032</b> | <b>(\$6,322)</b>                       |

**City of Westerville, Ohio**  
Combining Statement of Cash Flows  
**Internal Service Funds**  
For The Year Ended December 31, 2001

|   | Garage                  | Self-<br>Insurance        | Totals                    |
|---|-------------------------|---------------------------|---------------------------|
| <u>Increases (Decreases) in Cash and Cash Equivalents:</u>                |                         |                           |                           |
| <u>Cash Flows From Operating Activities:</u>                              |                         |                           |                           |
| Cash Received from Quasi-External Operating Transactions with Other Funds | \$539,472               | \$0                       | \$539,472                 |
| Cash Payments for Personal Services                                       | (260,031)               | 0                         | (260,031)                 |
| Cash Payments for Materials and Supplies                                  | (238,735)               | 0                         | (238,735)                 |
| Cash Payments for Other Services and Charges                              | (38,999)                | (262,079)                 | (301,078)                 |
| Cash Payments for Quasi-External Operating Transactions with Other Funds  | (2,697)                 | 0                         | (2,697)                   |
| Cash Payments for Claims  | 0                       | (1,513)                   | (1,513)                   |
| Other Operating Revenues  | 9,845                   | 79,539                    | 89,384                    |
| Net Cash Provided by (Used for) Operating Activities                      | <u>8,855</u>            | <u>(184,053)</u>          | <u>(175,198)</u>          |
| <u>Cash Flows from Non-Capital Financing Activities:</u>                  |                         |                           |                           |
| Operating Transfers - In  | <u>0</u>                | <u>250,000</u>            | <u>250,000</u>            |
| <u>Cash Flows From Investing Activities:</u>                              |                         |                           |                           |
| Increase in Fair Value of Cash Equivalents                                | 0                       | 19,609                    | 19,609                    |
| Interest  | 0                       | 26,893                    | 26,893                    |
| Net Cash Provided By Investing Activities                                 | <u>0</u>                | <u>46,502</u>             | <u>46,502</u>             |
| Net Increase In Cash And Cash Equivalents                                 | 8,855                   | 112,449                   | 121,304                   |
| Cash And Cash Equivalents At Beginning Of Year                            | 130,311                 | 465,609                   | 595,920                   |
| Cash And Cash Equivalents At End Of Year                                  | <u><u>\$139,166</u></u> | <u><u>\$578,058</u></u>   | <u><u>\$717,224</u></u>   |
| Reconciliation Of Operating Loss To                                       |                         |                           |                           |
| <u>Net Cash Provided by (Used for) Operating Activities:</u>              |                         |                           |                           |
| Operating Loss  | (\$16,262)              | (\$174,789)               | (\$191,051)               |
| Adjustments To Reconcile Operating Loss                                   |                         |                           |                           |
| <u>To Net Cash Provided by (Used for) Operating Activities:</u>           |                         |                           |                           |
| Depreciation  | 21,064                  | 0                         | 21,064                    |
| <u>Changes in Assets and Liabilities:</u>                                 |                         |                           |                           |
| Decrease in Intergovernmental Receivable                                  | 6,414                   | 0                         | 6,414                     |
| Decrease in Material and Supplies Inventory                               | 3,989                   | 0                         | 3,989                     |
| Decrease in Accounts Payable  | (6,714)                 | (9,264)                   | (15,978)                  |
| Increase in Interfund Payables  | 108                     | 0                         | 108                       |
| Increase in Accrued Wages   | 803                     | 0                         | 803                       |
| Increase in Compensated Absences  | 4,995                   | 0                         | 4,995                     |
| Decrease in Intergovernmental Payable                                     | (5,542)                 | 0                         | (5,542)                   |
| Net Cash Provided by (Used for) Operating Activities                      | <u><u>\$8,855</u></u>   | <u><u>(\$184,053)</u></u> | <u><u>(\$175,198)</u></u> |



## *Agency Funds*

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Agency Funds are used to account for assets held by the City while acting in the capacity of an agent for individuals, private organizations, other governments, and/or other funds.

*Hotel Tax Fund* - To account for a portion of the tax imposed on establishments that provide sleeping accommodations for transient guests that, by statute, must be allocated to the Visitor's Bureau.

*Payroll Revolving Fund* - To account for all payroll related liabilities including the City's portion of payments to be made to various state pension systems.

*Columbus Sewer Capacity Fund* - To account for the sewer capacity fees collected and distributed to the City of Columbus.

*State Building Standards Fund* - To account for a three percent assessment by the State of Ohio collected on all building and related permits.

*Performance Bond Fund* - To account for deposits from contractors, developers, or individuals and held to insure compliance with City Ordinances pertaining to development.

*Mayor's Court Fund* - To account for the collection of court fines and costs and the subsequent remittance to the City, other local governments, and the State of Ohio.

*Sewer Line Reimbursement Fund* - To account for monies received and related developer reimbursements for a private sewer line extension.

*Public Use Fees Fund* - To account for the portion of recreation fees which is allocated to other subdivisions for use in maintaining their park systems.

**City of Westerville, Ohio**

Combining Balance Sheet

Agency Funds

As of December 31, 2001

|  | Hotel<br>Tax   | Payroll<br>Revolving | Columbus<br>Sewer<br>Capacity | State<br>Building<br>Standards |
|--|----------------|----------------------|-------------------------------|--------------------------------|
| <u>Assets</u>                              |                |                      |                               |                                |
| Equity in Pooled Cash and Cash Equivalents | \$0            | \$842,485            | \$197,849                     | \$406                          |
| Cash with Fiscal and Escrow Agents         | 0              | 0                    | 0                             | 0                              |
| Receivables:                               |                |                      |                               |                                |
| Taxes                                      | 1,121          | 0                    | 0                             | 0                              |
| Interfund Receivable                       | 0              | 11,018               | 0                             | 0                              |
| Total Assets                               | <u>\$1,121</u> | <u>\$853,503</u>     | <u>\$197,849</u>              | <u>\$406</u>                   |
| <u>Liabilities</u>                         |                |                      |                               |                                |
| Accounts Payable                           | \$1,121        | \$0                  | \$0                           | \$0                            |
| Interfund Payable                          | 0              | 0                    | 0                             | 0                              |
| Intergovernmental Payable                  | 0              | 11,018               | 197,849                       | 406                            |
| Deposits Held and Due to Others            | 0              | 0                    | 0                             | 0                              |
| Payroll Withholdings                       | 0              | 842,485              | 0                             | 0                              |
| Total Liabilities                          | <u>\$1,121</u> | <u>\$853,503</u>     | <u>\$197,849</u>              | <u>\$406</u>                   |

| <u>Performance<br/>Bond</u> | <u>Mayor's<br/>Court</u> | <u>Sewer Line<br/>Reimbursement</u> | <u>Public<br/>Use Fees</u> | <u>Totals</u>      |
|-----------------------------|--------------------------|-------------------------------------|----------------------------|--------------------|
| \$122,582                   | \$0                      | \$1,577                             | \$23,500                   | \$1,188,399        |
| 0                           | 36,300                   | 0                                   | 0                          | 36,300             |
| 0                           | 0                        | 0                                   | 0                          | 1,121              |
| 0                           | 0                        | 0                                   | 0                          | 11,018             |
| <u>\$122,582</u>            | <u>\$36,300</u>          | <u>\$1,577</u>                      | <u>\$23,500</u>            | <u>\$1,236,838</u> |
| \$0                         | \$0                      | \$0                                 | \$0                        | \$1,121            |
| 0                           | 30,010                   | 0                                   | 0                          | 30,010             |
| 0                           | 4,800                    | 0                                   | 23,500                     | 237,573            |
| 122,582                     | 1,490                    | 1,577                               | 0                          | 125,649            |
| 0                           | 0                        | 0                                   | 0                          | 842,485            |
| <u>\$122,582</u>            | <u>\$36,300</u>          | <u>\$1,577</u>                      | <u>\$23,500</u>            | <u>\$1,236,838</u> |

**City of Westerville, Ohio**  
Combining Statements of Changes in Assets and Liabilities  
Agency Funds  
For The Year Ended December 31, 2001

|  | Balance<br>12/31/00 | Additions           | Deductions          | Balance<br>12/31/01 |
|--|---------------------|---------------------|---------------------|---------------------|
| <b>Hotel Tax</b>                           |                     |                     |                     |                     |
| <u>Assets</u>                              |                     |                     |                     |                     |
| Equity in Pooled Cash and Cash Equivalents | \$1,933             | \$26,746            | \$28,679            | \$0                 |
| Receivables:                               |                     |                     |                     |                     |
| Taxes                                      | 1,280               | 1,121               | 1,280               | 1,121               |
| Total Assets                               | <u>\$3,213</u>      | <u>\$27,867</u>     | <u>\$29,959</u>     | <u>\$1,121</u>      |
| <u>Liabilities</u>                         |                     |                     |                     |                     |
| Accounts Payable                           | <u>\$3,213</u>      | <u>\$1,121</u>      | <u>\$3,213</u>      | <u>\$1,121</u>      |
| <b>Payroll Revolving Fund</b>              |                     |                     |                     |                     |
| <u>Assets</u>                              |                     |                     |                     |                     |
| Equity in Pooled Cash and Cash Equivalents | \$605,133           | \$13,460,019        | \$13,222,667        | \$842,485           |
| Interfund Receivable                       | 8,682               | 11,018              | 8,682               | 11,018              |
| Total Assets                               | <u>\$613,815</u>    | <u>\$13,471,037</u> | <u>\$13,231,349</u> | <u>\$853,503</u>    |
| <u>Liabilities</u>                         |                     |                     |                     |                     |
| Intergovernmental Payable                  | \$8,682             | \$11,018            | \$8,682             | \$11,018            |
| Payroll Withholdings                       | 605,133             | 13,460,019          | 13,222,667          | 842,485             |
| Total Liabilities                          | <u>\$613,815</u>    | <u>\$13,471,037</u> | <u>\$13,231,349</u> | <u>\$853,503</u>    |
| <b>Columbus Sewer Capacity</b>             |                     |                     |                     |                     |
| <u>Assets</u>                              |                     |                     |                     |                     |
| Equity in Pooled Cash and Cash Equivalents | \$227,129           | \$527,991           | \$557,271           | \$197,849           |
| <u>Liabilities</u>                         |                     |                     |                     |                     |
| Intergovernmental Payable                  | <u>\$227,129</u>    | <u>\$527,991</u>    | <u>\$557,271</u>    | <u>\$197,849</u>    |
| <b>State Building Standards</b>            |                     |                     |                     |                     |
| <u>Assets</u>                              |                     |                     |                     |                     |
| Equity in Pooled Cash and Cash Equivalents | <u>\$1,315</u>      | <u>\$10,727</u>     | <u>\$11,636</u>     | <u>\$406</u>        |
| <u>Liabilities</u>                         |                     |                     |                     |                     |
| Intergovernmental Payable                  | <u>\$1,315</u>      | <u>\$10,727</u>     | <u>\$11,636</u>     | <u>\$406</u>        |
| <b>Performance Bond</b>                    |                     |                     |                     |                     |
| <u>Assets</u>                              |                     |                     |                     |                     |
| Equity in Pooled Cash and Cash Equivalents | <u>\$162,770</u>    | <u>\$551,148</u>    | <u>\$591,336</u>    | <u>\$122,582</u>    |
| <u>Liabilities</u>                         |                     |                     |                     |                     |
| Deposits Held and Due to Others            | <u>\$162,770</u>    | <u>\$551,148</u>    | <u>\$591,336</u>    | <u>\$122,582</u>    |

(Continued)

**City of Westerville, Ohio**  
Combining Statements of Changes in Assets and Liabilities  
Agency Funds  
For The Year Ended December 31, 2001  
(Continued)

|  | Balance<br>12/31/00 | Additions    | Deductions   | Balance<br>12/31/01 |
|--|---------------------|--------------|--------------|---------------------|
| <b>Mayor's Court</b>                       |                     |              |              |                     |
| <u>Assets</u>                              |                     |              |              |                     |
| Cash with Fiscal and Escrow Agents         | \$26,754            | \$36,300     | \$26,754     | \$36,300            |
| <u>Liabilities</u>                         |                     |              |              |                     |
| Interfund Payable                          | \$22,449            | \$30,010     | \$22,449     | \$30,010            |
| Intergovernmental Payable                  | 3,420               | 4,800        | 3,420        | 4,800               |
| Deposits Held and Due to Others            | 885                 | 1,490        | 885          | 1,490               |
| Total Liabilities                          | \$26,754            | \$36,300     | \$26,754     | \$36,300            |
| <b>Sewer Line Reimbursement</b>            |                     |              |              |                     |
| <u>Assets</u>                              |                     |              |              |                     |
| Equity in Pooled Cash and Cash Equivalents | \$631               | \$5,676      | \$4,730      | \$1,577             |
| <u>Liabilities</u>                         |                     |              |              |                     |
| Deposits Held and Due to Others            | \$631               | \$5,676      | \$4,730      | \$1,577             |
| <b>Public Use Fees</b>                     |                     |              |              |                     |
| <u>Assets</u>                              |                     |              |              |                     |
| Equity in Pooled Cash and Cash Equivalents | \$23,500            | \$0          | \$0          | \$23,500            |
| <u>Liabilities</u>                         |                     |              |              |                     |
| Intergovernmental Payable                  | \$23,500            | \$0          | \$0          | \$23,500            |
| <b>Totals</b>                              |                     |              |              |                     |
| <u>Assets</u>                              |                     |              |              |                     |
| Equity in Pooled Cash and Cash Equivalents | \$1,022,411         | \$14,582,307 | \$14,416,319 | \$1,188,399         |
| Cash with Fiscal and Escrow Agents         | 26,754              | 36,300       | 26,754       | 36,300              |
| Receivables:                               |                     |              |              |                     |
| Taxes                                      | 1,280               | 1,121        | 1,280        | 1,121               |
| Interfund Receivable                       | 8,682               | 11,018       | 8,682        | 11,018              |
| Total Assets                               | \$1,059,127         | \$14,630,746 | \$14,453,035 | \$1,236,838         |
| <u>Liabilities</u>                         |                     |              |              |                     |
| Accounts Payable                           | \$3,213             | \$1,121      | \$3,213      | \$1,121             |
| Interfund Payable                          | 22,449              | 30,010       | 22,449       | 30,010              |
| Intergovernmental Payable                  | 264,046             | 554,536      | 581,009      | 237,573             |
| Deposits Held and Due to Others            | 164,286             | 558,314      | 596,951      | 125,649             |
| Payroll Withholdings                       | 605,133             | 13,460,019   | 13,222,667   | 842,485             |
| Total Liabilities                          | \$1,059,127         | \$14,604,000 | \$14,426,289 | \$1,236,838         |

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## *General Fixed Assets Account Group*

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The General Fixed Assets Account Group accounts for long-lived assets not used in the operation of the proprietary funds.

**City of Westerville, Ohio**

Schedule of General Fixed Assets

By Program and Department

As of December 31, 2001

| Program / Department                                   | Land        | Land<br>Improvements | Buildings   |
|--|-------------|----------------------|-------------|
| Security of Persons and Property                       |             |                      |             |
| Police   | \$0         | \$0                  | \$3,621,228 |
| Fire   | 110,512     | 0                    | 3,023,053   |
| Communications   | 0           | 0                    | 0           |
| Total Security of Persons and Property                 | 110,512     | 0                    | 6,644,281   |
| Public Health  |             |                      |             |
| Cemetery Maintenance                                   | 0           | 45,488               | 21,695      |
| Leisure Time Activities                                |             |                      |             |
| Parks and Recreation                                   | 3,102,349   | 6,496,710            | 864,071     |
| Community Development                                  |             |                      |             |
| Planning, Engineering and Building                     | 0           | 0                    | 5,355       |
| Basic Utility Services                                 |             |                      |             |
| Storm Sewer  | 522,794     | 5,666                | 0           |
| Transportation   |             |                      |             |
| Street Maintenance                                     | 0           | 0                    | 64,500      |
| Traffic Signal Maintenance and Repair                  | 0           | 0                    | 0           |
| Total Transportation                                   | 0           | 0                    | 64,500      |
| General Government                                     |             |                      |             |
| City Manager   | 0           | 0                    | 0           |
| Legislative  | 0           | 0                    | 0           |
| Cable TV Commission                                    | 0           | 0                    | 0           |
| Finance  | 0           | 0                    | 0           |
| Management Information Systems                         | 0           | 0                    | 39,600      |
| Income Tax   | 0           | 0                    | 0           |
| Mayor's Court  | 0           | 0                    | 0           |
| Lands and Buildings                                    | 644,790     | 16,310               | 2,619,416   |
| Total General Government                               | 644,790     | 16,310               | 2,659,016   |
| Total General Fixed Assets                             | 4,380,445   | 6,564,174            | 10,258,918  |
| Less Accumulated Depreciation                          | 0           | (849,978)            | (3,591,680) |
| General Fixed Assets - Net of Accumulated Depreciation | \$4,380,445 | \$5,714,196          | \$6,667,238 |
| Construction In Progress                               |             |                      |             |
| Total General Fixed Assets                             |             |                      |             |



| Furniture<br>and<br>Equipment | Vehicles           | Totals              |
|-------------------------------|--------------------|---------------------|
| \$935,243                     | \$594,303          | \$5,150,774         |
| 425,546                       | 2,018,008          | 5,577,119           |
| 446,950                       | 0                  | 446,950             |
| <u>1,807,739</u>              | <u>2,612,311</u>   | <u>11,174,843</u>   |
| 0                             | 0                  | 67,183              |
| <u>714,897</u>                | <u>646,133</u>     | <u>11,824,160</u>   |
| <u>65,013</u>                 | <u>154,169</u>     | <u>224,537</u>      |
| <u>24,589</u>                 | <u>23,896</u>      | <u>576,945</u>      |
| 410,832                       | 607,092            | 1,082,424           |
| 67,515                        | 42,579             | 110,094             |
| <u>478,347</u>                | <u>649,671</u>     | <u>1,192,518</u>    |
| 37,343                        | 0                  | 37,343              |
| 29,363                        | 0                  | 29,363              |
| 565,017                       | 69,721             | 634,738             |
| 22,948                        | 36,067             | 59,015              |
| 816,337                       | 0                  | 855,937             |
| 18,960                        | 0                  | 18,960              |
| 5,147                         | 0                  | 5,147               |
| 199,889                       | 0                  | 3,480,405           |
| <u>1,695,004</u>              | <u>105,788</u>     | <u>5,120,908</u>    |
| 4,785,589                     | 4,191,968          | 30,181,094          |
| <u>(3,211,282)</u>            | <u>(2,770,953)</u> | <u>(10,423,894)</u> |
| <u>\$1,574,307</u>            | <u>\$1,421,015</u> | <u>\$19,757,200</u> |
|                               |                    | <u>21,695,931</u>   |
|                               |                    | <u>\$41,453,131</u> |

**City of Westerville, Ohio**  
Schedule of Changes in General Fixed Assets  
By Program and Department  
For the Year Ended December 31, 2001

| Program / Department   | Balance<br>1/1/01   | Additions           | Deletions           | Balance<br>12/31/01 |
|--|---------------------|---------------------|---------------------|---------------------|
| Security of Persons and Property   |                     |                     |                     |                     |
| Police   | \$5,118,607         | \$48,809            | \$16,642            | \$5,150,774         |
| Fire   | 5,458,103           | 119,016             | 0                   | 5,577,119           |
| Communications   | 421,411             | 25,539              | 0                   | 446,950             |
| Total Security of Persons and Property   | <u>10,998,121</u>   | <u>193,364</u>      | <u>16,642</u>       | <u>11,174,843</u>   |
| Public Health  |                     |                     |                     |                     |
| Cemetery Maintenance   | 54,638              | 12,545              | 0                   | 67,183              |
| Leisure Time Activities  |                     |                     |                     |                     |
| Parks and Recreation   | 8,669,417           | 3,213,435           | 58,692              | 11,824,160          |
| Community Development  |                     |                     |                     |                     |
| Planning, Engineering and Building   | 195,887             | 28,650              | 0                   | 224,537             |
| Basic Utility Services   |                     |                     |                     |                     |
| Storm Sewer  | 576,945             | 0                   | 0                   | 576,945             |
| Transportation   |                     |                     |                     |                     |
| Street Maintenance   | 1,082,375           | 22,391              | 22,342              | 1,082,424           |
| Traffic Signal Maintenance and Repair  | 110,094             | 0                   | 0                   | 110,094             |
| Total Transportation   | <u>1,192,469</u>    | <u>22,391</u>       | <u>22,342</u>       | <u>1,192,518</u>    |
| General Government   |                     |                     |                     |                     |
| City Manager   | 26,380              | 10,963              | 0                   | 37,343              |
| Legislative  | 14,740              | 14,623              | 0                   | 29,363              |
| Cable TV Commission  | 595,399             | 39,339              | 0                   | 634,738             |
| Finance  | 59,015              | 0                   | 0                   | 59,015              |
| Management Information Systems   | 718,902             | 137,035             | 0                   | 855,937             |
| Income Tax   | 18,960              | 0                   | 0                   | 18,960              |
| Mayor's Court  | 5,147               | 0                   | 0                   | 5,147               |
| Lands and Buildings  | 3,419,095           | 61,310              | 0                   | 3,480,405           |
| Total General Government   | <u>4,857,638</u>    | <u>263,270</u>      | <u>0</u>            | <u>5,120,908</u>    |
| Total General Fixed Assets   | 26,545,115          | 3,733,655           | 97,676              | 30,181,094          |
| Less Accumulated Depreciation  | <u>(9,060,820)</u>  | <u>(1,460,750)</u>  | <u>(97,676)</u>     | <u>(10,423,894)</u> |
| Total General Fixed Assets (Net of Accumulated Depreciation) Allocated To Programs | 17,484,295          | 2,272,905           | 0                   | 19,757,200          |
| Construction In Progress   | 14,044,109          | 21,695,931          | 14,044,109          | 21,695,931          |
| Total General Fixed Assets   | <u>\$31,528,404</u> | <u>\$23,968,836</u> | <u>\$14,044,109</u> | <u>\$41,453,131</u> |

***City of Westerville, Ohio***  
 Schedule of General Fixed Assets By Source  
 As of December 31, 2001

|  | Amount       |
|--|--------------|
| <u>General Fixed Assets:</u>                   |              |
| Land   | \$4,380,445  |
| Land Improvements                              | 6,564,174    |
| Buildings                                      | 10,258,918   |
| Furniture and Equipment                        | 4,785,589    |
| Vehicles                                       | 4,191,968    |
| Construction in Progress                       | 21,695,931   |
| Total General Fixed Assets                     | 51,877,025   |
| Less Accumulated Depreciation                  | (10,423,894) |
| Net General Fixed Assets                       | \$41,453,131 |
| <br><u>Investment in General Fixed Assets:</u> |              |
| General Fund Revenues                          | \$7,743,190  |
| Special Revenue Fund Revenues:                 |              |
| Property Tax Revenues                          | 425,546      |
| Intergovernmental Revenues                     | 834,171      |
| Operating Transfers                            | 12,750,787   |
| Capital Projects Fund Revenues:                |              |
| Operating Transfers                            | 1,632,226    |
| General Obligation Bonds                       | 28,449,888   |
| Development Fees                               | 41,217       |
| Total Investment in General Fixed Assets       | 51,877,025   |
| Less Accumulated Depreciation                  | (10,423,894) |
| Net Investment in General Fixed Assets         | \$41,453,131 |

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**CITY OF WESTERVILLE, OHIO**

GENERAL FUND EXPENDITURES - BY PROGRAM  
LAST TEN YEARS

| Year | Security of<br>Persons and<br>Property | Public<br>Health | Community<br>Development | Basic<br>Utility<br>Services | Transportation | General<br>Government | Capital<br>Outlay | Debt<br>Service | Total       |
|------|--|------------------|--------------------------|------------------------------|----------------|-----------------------|-------------------|-----------------|-------------|
| 1992 | \$3,802,220                            | \$83,642         | \$967,288                | \$558,135                    | \$222,708      | \$2,817,822           | \$0               | \$18,796        | \$8,470,611 |
| 1993 | 4,294,196                              | 58,487           | 900,235                  | 228,097                      | 548,140        | 2,953,909             | 0                 | 14,961          | 8,998,025   |
| 1994 | 4,955,886                              | 114,046          | 1,030,825                | 188,065                      | 251,562        | 3,449,896             | 3,805,999         | 7,103           | 13,803,382  |
| 1995 | 4,942,434                              | 23,730           | 959,645                  | 742,695                      | 236,404        | 3,690,378             | 0                 | 1,491           | 10,596,777  |
| 1996 | 4,971,992                              | 18,301           | 1,059,743                | 266,707                      | 190,961        | 4,065,017             | 0                 | 1,492           | 10,574,213  |
| 1997 | 5,229,392                              | 25,371           | 1,380,460                | 491,403                      | 790            | 6,737,386             | 0                 | 1,492           | 13,866,294  |
| 1998 | 6,070,427                              | 28,278           | 1,459,063                | 268,518                      | 4,732          | 5,114,518             | 0                 | 1,492           | 12,947,028  |
| 1999 | 5,955,513                              | 66,685           | 1,945,609                | 175,710                      | 0              | 5,064,590             | 0                 | 1,492           | 13,209,599  |
| 2000 | 6,735,623                              | 41,875           | 1,820,948                | 172,554                      | 0              | 5,689,132             | 0                 | 1,492           | 14,461,624  |
| 2001 | 7,343,159                              | 64,476           | 1,873,543                | 189,730                      | 0              | 6,710,260             | 0                 | 1,492           | 16,182,660  |

Sources: City of Westerville, Department of Finance.

**CITY OF WESTERVILLE, OHIO**

GENERAL FUND REVENUES - BY SOURCE  
LAST TEN YEARS

| Year | Taxes (1)   | Municipal<br>Income<br>Tax | Inter-<br>Governmental | Charges<br>For<br>Services | Fees,<br>Licenses<br>and<br>Permits | Fines<br>and<br>Forfeitures | Interest    | Net Increase/<br>(Decrease) in<br>Fair Value of<br>Investments (2) | Miscellaneous | Total        |
|------|-------------|----------------------------|------------------------|----------------------------|-------------------------------------|-----------------------------|-------------|--|---------------|--------------|
| 1992 | \$1,451,373 | \$7,176,491                | \$1,636,458            | \$640,967                  | \$193,814                           | \$212,161                   | \$3,067,796 | \$0  | \$202,916     | \$14,581,976 |
| 1993 | 1,539,391   | 7,743,921                  | 1,625,938              | 647,813                    | 467,947                             | 236,249                     | 2,962,912   | 0  | 64,727        | 15,288,898   |
| 1994 | 1,712,802   | 8,483,784                  | 1,746,525              | 816,445                    | 476,129                             | 321,887                     | 2,714,497   | 0  | 48,435        | 16,320,504   |
| 1995 | 1,780,121   | 9,253,013                  | 2,227,080              | 924,158                    | 303,148                             | 320,631                     | 3,560,986   | 0  | 28,086        | 18,397,223   |
| 1996 | 1,874,574   | 10,336,759                 | 2,033,633              | 922,895                    | 254,342                             | 337,401                     | 4,313,332   | 0  | 41,289        | 20,114,225   |
| 1997 | 2,115,086   | 10,842,532                 | 2,432,084              | 936,471                    | 238,731                             | 303,388                     | 3,983,264   | 0  | 129,494       | 20,981,050   |
| 1998 | 2,086,507   | 11,768,223                 | 2,763,793              | 961,428                    | 235,438                             | 300,999                     | 3,934,379   | 733,458  | 390,892       | 23,175,117   |
| 1999 | 2,083,756   | 12,407,839                 | 3,236,064              | 1,266,644                  | 368,300                             | 317,744                     | 3,661,602   | (1,479,462)  | 45,054        | 21,907,541   |
| 2000 | 2,356,560   | 13,194,892                 | 3,071,945              | 1,036,999                  | 465,149                             | 297,873                     | 3,460,825   | 274,233  | 283,780       | 24,442,256   |
| 2001 | 2,522,924   | 13,755,742                 | 4,124,638              | 255,108                    | 585,088                             | 364,281                     | 3,449,931   | 1,994,998  | 102,747       | 27,155,457   |

Source: City of Westerville, Department of Finance.

(1) Includes real estate and personal property taxes.

(2) Net change in fair value of investments was not reported before the implementation of GASB 31 in 1998.

**CITY OF WESTERVILLE, OHIO**

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS

| Collection Year | Total Current Tax Levy (1) | Current Tax Collections (1) | Percent of Levy Collected (1) | Delinquent Tax Collections (1) | Tax Collected Delaware County (2) | Total Tax Collections | Percentage of Total Tax Collections to Tax Levy (3) | Outstanding Delinquent Taxes (4) | Percentage of Delinquent Taxes to Tax Levy (3) |
|-----------------|----------------------------|-----------------------------|-------------------------------|--------------------------------|-----------------------------------|-----------------------|---|----------------------------------|--|
| 1992            | \$4,676,377                | \$4,637,439                 | 99.17%                        | \$106,946                      | \$393,572                         | \$5,137,957           | 101.45%   | \$161,102                        | 3.45%  |
| 1993            | 4,936,022                  | 4,826,710                   | 97.79%                        | 121,565                        | 454,079                           | 5,402,354             | 100.25%   | 158,532                          | 3.21%  |
| 1994            | 5,030,922                  | 4,918,212                   | 97.96%                        | 122,328                        | 638,090                           | 5,678,630             | 100.19%   | 157,750                          | 3.14%  |
| 1995            | 5,348,691                  | 5,252,242                   | 98.20%                        | 118,089                        | 730,965                           | 6,101,296             | 100.40%   | 156,312                          | 2.92%  |
| 1996            | 6,277,593                  | 6,120,217                   | 97.49%                        | 200,837                        | 1,037,980                         | 7,359,034             | 100.69%   | 305,025                          | 4.86%  |
| 1997            | 6,650,380                  | 6,520,066                   | 98.04%                        | 203,705                        | 1,232,121                         | 7,955,892             | 101.10%   | 257,347                          | 3.87%  |
| 1998            | 6,421,364                  | 6,295,786                   | 98.04%                        | 119,029                        | 1,385,451                         | 7,800,266             | 99.90%  | 259,456                          | 4.04%  |
| 1999            | 6,502,629                  | 6,299,611                   | 96.88%                        | 139,307                        | 1,448,097                         | 7,887,015             | 99.02%  | 285,849                          | 4.40%  |
| 2000            | 6,449,184                  | 6,306,357                   | 97.79%                        | 139,304                        | 1,556,103                         | 8,001,764             | 99.95%  | 293,721                          | 4.55%  |
| 2001            | 6,846,544                  | 6,575,146                   | 96.04%                        | 167,683                        | 1,677,472                         | 8,420,301             | 98.49%  | 271,398                          | 3.96%  |

(1) Source: Franklin County Auditor's Office.

Total Current Tax Levy includes rollback and homestead exemptions.

(2) Source: Settlement Sheet - Delaware County Auditor's Office.

(3) Comparison of Franklin County only.

(4) Includes current and prior years' delinquencies - Franklin County only.

**CITY OF WESTERVILLE, OHIO**

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF ASSESSED VALUATION)  
LAST TEN YEARS**

| Collection Year | City Inside Ten Mill Limitation |                 | Outside Ten Mill Limitation |                 |                | Total City | Franklin County | City Schools | Total   |
|-----------------|---------------------------------|-----------------|-----------------------------|-----------------|----------------|------------|-----------------|--------------|---------|
|                 | General Fund                    | Debt Retirement | General Charter             | Debt Retirement | Fire Operating |            |                 |              |         |
| 1992            | \$2.50                          | \$0.15          | \$0.60                      | \$1.03          | \$8.40         | \$12.68    | \$12.42         | \$61.69      | \$86.79 |
| 1993            | 2.50                            | 0.15            | 0.60                        | 1.03            | 8.40           | 12.68      | 14.87           | 61.15        | 88.70   |
| 1994            | 2.50                            | 0.15            | 0.60                        | 0.80            | 8.40           | 12.45      | 14.57           | 61.15        | 88.17   |
| 1995            | 2.50                            | 0.15            | 0.60                        | 0.73            | 8.40           | 12.38      | 14.57           | 60.82        | 87.77   |
| 1996            | 2.50                            | 0.15            | 0.60                        | 0.69            | 10.50          | 14.44      | 14.82           | 61.03        | 90.29   |
| 1997            | 2.50                            | 0.15            | 0.60                        | 0.62            | 10.85          | 14.72      | 15.12           | 61.31        | 91.15   |
| 1998            | 2.50                            | 0.15            | 0.60                        | 0.59            | 10.85          | 14.69      | 15.22           | 61.32        | 91.23   |
| 1999            | 2.55                            | 0.10            | 0.60                        | 0.55            | 10.85          | 14.65      | 17.54           | 61.15        | 93.34   |
| 2000            | 2.55                            | 0.10            | 0.60                        | 0.47            | 10.85          | 14.57      | 17.64           | 63.50        | 95.71   |
| 2001            | 2.57                            | 0.08            | 0.60                        | 0.44            | 10.85          | 14.54      | 17.64           | 63.50        | 95.68   |

Source: Franklin County Auditor's Office.



Table 5

**CITY OF WESTERVILLE, OHIO**  
**ASSESSED VALUATION AND ESTIMATED TRUE VALUES**  
**OF TAXABLE PROPERTY**  
**LAST TEN YEARS**

| Collection Year | Real Property | Public Utility Real and Personal | Tangible Personal Property | Total         | Estimated True Values (1) |
|-----------------|---------------|----------------------------------|----------------------------|---------------|---------------------------|
| 1992            | \$429,523,590 | \$13,658,750                     | \$42,697,541               | \$485,879,881 | \$1,400,870,605           |
| 1993            | 452,998,820   | 14,158,550                       | 41,317,851                 | 508,475,221   | 1,469,286,416             |
| 1994            | 467,749,300   | 18,411,050                       | 50,137,178                 | 536,297,528   | 1,557,896,931             |
| 1995            | 543,767,890   | 20,634,990                       | 69,172,503                 | 633,575,383   | 1,853,761,407             |
| 1996            | 566,273,200   | 25,826,110                       | 68,273,643                 | 660,372,953   | 1,920,365,853             |
| 1997            | 613,734,270   | 25,250,700                       | 69,974,828                 | 708,959,798   | 2,062,119,775             |
| 1998            | 630,808,440   | 25,924,830                       | 62,219,839                 | 718,953,109   | 2,080,649,219             |
| 1999            | 645,665,490   | 22,504,370                       | 66,114,875                 | 734,284,735   | 2,134,791,191             |
| 2000            | 730,938,230   | 23,198,260                       | 77,437,297                 | 831,573,787   | 2,424,505,790             |
| 2001            | 759,777,270   | 25,005,670                       | 78,058,573                 | 862,841,513   | 2,511,442,026             |

Source: Franklin County Auditor's Office and Delaware County Auditor's Office.

(1) For 1993 and thereafter, real property assessments are 35% of true value, public utility personal property is 88% of true value and general personal property is 25% of true value

Table 6

**CITY OF WESTERVILLE, OHIO****SPECIAL ASSESSMENT COLLECTIONS  
LAST TEN YEARS**

| Collection<br>Year | Amount<br>Billed | Amount<br>Collected | Percent<br>Collected | Total<br>Outstanding<br>Delinquent |
|--------------------|------------------|---------------------|----------------------|------------------------------------|
| 1992               | \$85,659         | \$85,270            | 99.55%               | \$19,067                           |
| 1993               | 82,797           | 84,891              | 102.53%              | 16,973                             |
| 1994               | 80,798           | 96,861              | 119.88%              | 910                                |
| 1995               | 76,744           | 76,813              | 100.09%              | 841                                |
| 1996               | 76,744           | 76,744              | 100.00%              | 841                                |
| 1997               | 76,744           | 77,348              | 100.79%              | 237                                |
| 1998               | 76,961           | 77,597              | 100.83%              | 207                                |
| 1999               | 77,368           | 76,395              | 98.74%               | 973                                |
| 2000               | 76,935           | 76,935              | 100.00%              | 0                                  |
| 2001               | 67,942           | 67,942              | 100.00%              | 0                                  |

Source: Franklin County Auditor's Office.

**CITY OF WESTERVILLE, OHIO**

RATIO OF NET GENERAL BONDED DEBT  
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA  
LAST TEN YEARS

| Year | Population | Assessed Value | Gross Bonded Debt (1) | Debt Service Monies Available | Net Bonded Debt | Ratio of Net Bonded Debt to Assessed Valuation | Net Bonded Debt Per Capita |
|------|------------|----------------|-----------------------|-------------------------------|-----------------|--|----------------------------|
| 1992 | 32,100     | \$485,879,881  | \$4,075,000           | \$117,813                     | \$3,957,187     | 0.81%  | \$123.28                   |
| 1993 | 32,997     | 508,475,221    | 3,780,000             | 133,574                       | 3,646,426       | 0.72%  | 110.51                     |
| 1994 | 33,823     | 536,297,528    | 3,485,000             | 158,110                       | 3,326,890       | 0.62%  | 98.36                      |
| 1995 | 34,074     | 633,575,383    | 3,190,000             | 181,331                       | 3,008,669       | 0.47%  | 88.30                      |
| 1996 | 34,412     | 659,797,543    | 2,895,000             | 107,521                       | 2,787,479       | 0.42%  | 81.00                      |
| 1997 | 34,883     | 708,959,798    | 2,600,000             | 54,563                        | 2,545,437       | 0.36%  | 72.97                      |
| 1998 | 34,948     | 718,953,109    | 32,190,000            | 173,256                       | 32,016,744      | 4.45%  | 916.13                     |
| 1999 | 35,926     | 734,284,735    | 28,238,407            | 959                           | 28,237,448      | 3.85%  | 785.99                     |
| 2000 | 35,318     | 831,573,787    | 29,635,100            | 17,229                        | 29,617,871      | 3.56%  | 838.61                     |
| 2001 | 35,908     | 862,841,513    | 28,271,720            | 34,272                        | 28,237,448      | 3.27%  | 786.38                     |

Sources: City of Westerville, Department of Finance.  
Franklin County Auditor's Office.

(1) Includes only General Obligation Bonded Debt payable from property taxes.

**CITY OF WESTERVILLE, OHIO**

LEGAL DEBT MARGIN  
December 31, 2001

|  |                     |
|--|---------------------|
| Total Assessed Valuation   | \$862,841,513       |
| Overall debt Limitation - 10 1/2% of Assessed Valuation          | 90,598,359          |
| Gross Indebtedness   | \$37,360,000        |
| Less Principal Amount of Exempt Securities:                      |                     |
| A. Bond Issued in Anticipation of the                            |                     |
| Levy or Collection of Special Assessments                        | \$35,000            |
| B. General Obligation Bonds that are Payable from                |                     |
| Sources Other Than Tax Revenues                                  | 9,053,280           |
| C. Monies Available in General Bond Retirement Debt Service Fund | <u>34,272</u>       |
| Total Amount of Exempt Securities and Money in Debt Service Fund | <u>9,122,552</u>    |
| Total Amount of Voted and Unvoted Debt                           | <u>28,237,448</u>   |
| Subject to 10 1/2% Limitation                                    | <u>\$62,360,911</u> |
| Legal Debt Margin Within 10 1/2% Limitation                      | <u>\$47,456,283</u> |
| Unvoted Debt Limitation - 5.5% of Assessed Valuation             | \$37,360,000        |
| Gross Indebtedness   |                     |
| Less Principal Amount of Exempt Securities:                      |                     |
| A. Bond Issued in Anticipation of the                            |                     |
| Levy or Collection of Special Assessments                        | \$35,000            |
| B. General Obligation Bonds that are Payable from                |                     |
| Sources Other Than Tax Revenues                                  | 9,053,280           |
| C. Monies Available in General Bond Retirement Debt Service Fund | <u>34,272</u>       |
| Total Amount of Exempt Securities and Money in Debt Service Fund | <u>9,122,552</u>    |
| Total Amount of Unvoted Debt Within 5 1/2% Limitation            | <u>28,237,448</u>   |
| Legal Debt Margin Within 5 1/2% Limitation                       | <u>\$19,218,835</u> |

**CITY OF WESTERVILLE, OHIO**

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
December 31, 2001

| <u>Taxing District</u>            | <u>General Tax<br/>Supported Debt (1)</u> | <u>Overlapping</u> | <u>Amount<br/>Applicable<br/>to the City of<br/>Westerville</u> |
|-----------------------------------|---|--------------------|---|
| Direct:                           |   |                    |   |
| City of Westerville               | <u>\$28,237,448</u>                       | 100.00%            | <u>\$28,237,448</u>   |
| Overlapping:                      |   |                    |   |
| Westerville City Schools          | 137,845,954                               | 46.97%             | 64,746,245  |
| Franklin County                   | <u>159,537,300</u>                        | 3.99%              | <u>6,365,538</u>  |
| Total Overlapping                 | <u>297,383,254</u>                        |                    | <u>71,111,783</u>   |
| Total Direct and Overlapping Debt | <u>\$325,620,702</u>                      |                    | <u>\$99,349,231</u>   |

Sources: Franklin County Auditor's Office  
Deleware County Auditor's Office  
Ohio Municipal Advisory Council

(1) Net debt outstanding for the City of Westerville equals the amount of general obligation bonds outstanding minus:  
(a) general obligation bonds issued for water utility purposes which are payable from Water Fund revenues, and  
(b) debt service fund balance available to pay non-special assessment general obligation debt.

**CITY OF WESTERVILLE, OHIO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED  
DEBT TO TOTAL GENERAL FUND EXPENDITURES  
LAST TEN YEARS**

| Year | Principal (1) | Interest<br>and Fiscal<br>Charges | Debt Service<br>on General<br>Obligation<br>Bonded Debt | Total<br>General Fund<br>Expenditures | Ratio of<br>Debt Service<br>to Total<br>General Fund<br>Expenditures |
|------|---------------|-----------------------------------|---|---------------------------------------|--|
| 1992 | \$295,000     | \$309,288                         | \$604,288   | \$8,470,611                           | 7.13%  |
| 1993 | 295,000       | 288,531                           | 583,531   | 8,998,025                             | 6.49%  |
| 1994 | 295,000       | 267,775                           | 562,775   | 13,803,382                            | 4.08%  |
| 1995 | 295,000       | 247,019                           | 542,019   | 10,596,777                            | 5.11%  |
| 1996 | 295,000       | 226,263                           | 521,263   | 10,574,213                            | 4.93%  |
| 1997 | 295,000       | 205,506                           | 500,506   | 13,866,294                            | 3.61%  |
| 1998 | 300,000       | 184,750                           | 484,750   | 12,947,028                            | 3.74%  |
| 1999 | 1,222,500     | 1,375,657                         | 2,598,157   | 13,209,599                            | 19.67%   |
| 2000 | 1,332,400     | 1,432,125                         | 2,764,525   | 14,461,624                            | 19.12%   |
| 2001 | 1,363,380     | 1,377,073                         | 2,740,453   | 16,182,660                            | 16.93%   |

Source: City of Westerville, Department of Finance.

(1) Includes only General Obligation bonded debt being paid from property taxes.

**CITY OF WESTERVILLE, OHIO**DEMOGRAPHIC STATISTICS  
LAST TEN YEARS

| Year | Population (1) | Franklin County (2) |            | Unemployment Rates (3) |      |               |
|------|----------------|---------------------|------------|------------------------|------|---------------|
|      |                | Per Capita Income   | Median Age | Franklin County        | Ohio | United States |
| 1992 | 32,100         | \$21,555            | 31.3       | 4.8%                   | 7.2% | 7.4%          |
| 1993 | 32,997         | 22,476              | 31.6       | 4.6%                   | 6.5% | 6.8%          |
| 1994 | 33,823         | 23,787              | 31.9       | 3.9%                   | 5.5% | 6.1%          |
| 1995 | 34,074         | 25,193              | 32.1       | 3.3%                   | 4.8% | 5.6%          |
| 1996 | 34,412         | 26,347              | 32.3       | 3.1%                   | 4.9% | 5.4%          |
| 1997 | 34,883         | 27,169              | 32.6       | 2.7%                   | 4.6% | 4.9%          |
| 1998 | 34,948         | 28,166              | 32.8       | 2.5%                   | 4.3% | 4.5%          |
| 1999 | 35,926         | 29,321              | 32.8       | 2.2%                   | 4.2% | 4.1%          |
| 2000 | 35,318         | 31,527              | 33.0       | 2.1%                   | 4.0% | 4.0%          |
| 2001 | 35,908         | 32,036              | 32.7       | 3.2%                   | 4.8% | 5.8%          |

(1) Mid-Ohio Regional Planning Commission and Westerville Planning Department.

(2) Woods and Poole Economics, Inc. Washington, D.C.

Historical data 1991-1995 derived from the U.S. Department of Commerce, Bureau of Economic Analysis for per capita income and U.S. Department of Commerce, Bureau of Census for median age data.

All data 1996-2001 projected by Woods & Poole

(3) Ohio Bureau of Employment Services, Division of Labor Force Research and Statistics.

**CITY OF WESTERVILLE, OHIO**

CONSTRUCTION DATA AND  
FINANCIAL INSTITUTION DEPOSITS  
LAST TEN YEARS

| Year | Total Permits Issued | Single Family Homes | Total Valuation Single Family Homes (1), (2) | 2, 3 and Multi-Family Permits | Total Valuation 2, 3 and Multi-Family Units (1) | Total Valuation Industrial and Commercial Including Additions and Alterations | Total Valuation All Types (1) | Bank Deposits (in thousands) |
|------|----------------------|---------------------|--|-------------------------------|---|---|-------------------------------|------------------------------|
| 1984 | 424                  | 194                 | \$17,433,620                                 | 236                           | \$5,359,600                                     | \$12,551,143  | \$35,344,363                  | \$9,056,207                  |
| 1985 | 292                  | 272                 | \$24,267,823                                 | 20                            | \$560,000                                       | \$11,057,935  | \$35,885,758                  | \$10,221,808                 |
| 1992 | 314                  | 277                 | \$36,415,404                                 | 37                            | \$963,000                                       | \$16,020,938  | \$53,399,342                  | \$17,698,307                 |
| 1993 | 342                  | 277                 | 37,787,953                                   | 65                            | 3,577,342                                       | 11,736,738  | 53,102,033                    | 18,074,036                   |
| 1994 | 255                  | 216                 | 32,287,115                                   | 37                            | 6,319,116                                       | 6,831,506   | 45,537,737                    | 19,048,525                   |
| 1995 | 179                  | 179                 | 23,027,392                                   | 0                             | 0   | 31,194,982  | 54,222,374                    | 20,232,242                   |
| 1996 | 178                  | 162                 | 21,220,059                                   | 16                            | 1,000,000                                       | 22,814,814  | 45,034,873                    | 20,786,114                   |
| 1997 | 114                  | 111                 | 15,649,154                                   | 3                             | 750,000   | 14,353,179  | 30,752,333                    | 40,835,093                   |
| 1998 | 97                   | 86                  | 12,583,134                                   | 11                            | 1,928,000                                       | 47,754,907  | 62,266,041                    | 39,976,199                   |
| 1999 | 178                  | 140                 | 20,039,804                                   | 38                            | 13,430,000                                      | 44,791,935  | 78,261,739                    | 40,785,421                   |
| 2000 | 162                  | 156                 | 20,719,272                                   | 6                             | 1,220,000                                       | 92,045,986  | 113,985,258                   | 36,305,554                   |
| 2001 | 159                  | 142                 | 15,626,259                                   | 17                            | 5,996,000                                       | 56,983,986  | 78,606,245                    | 38,669,548                   |

Sources: State of Ohio, Department of Commerce (Banking Division).  
City of Westerville, Department of Finance.

(1) Constitutes the construction cost only (no lot price or profit included).

(2) Does not include alterations or additions.



**CITY OF WESTERVILLE, OHIO**

PRINCIPAL TAXPAYERS  
December 31, 2001

| Taxpayer                                     | 2001<br>Assessed Valuation | Percentage of Total<br>Assessed Valuation |
|--|----------------------------|---|
| <b>Public Utilities:</b>                     |                            |   |
| 1. Nextel West Corporation                   | \$10,143,870               | 1.18%                                     |
| 2. Ohio Bell Telephone Co.                   | 5,904,070                  | 0.68%                                     |
| <b>Real Estate:</b>                          |                            |   |
| 1. Banc One Management Corporation           | 18,469,610                 | 2.14%                                     |
| 2. Partners at Brookside                     | 11,376,130                 | 1.32%                                     |
| 3. St. Ann's Hospital                        | 7,565,320                  | 0.88%                                     |
| 4. Brookside LLC                             | 3,972,520                  | 0.46%                                     |
| 5. Spectrum Equities LLC                     | 3,325,010                  | 0.39%                                     |
| 6. Westerville Plaza LP                      | 2,699,960                  | 0.31%                                     |
| 7. Westerville Square, Inc.                  | 2,622,520                  | 0.30%                                     |
| 8. John W. Messmore TR                       | 2,275,010                  | 0.26%                                     |
| 9. Health Care & Retirement Corp. of America | 2,253,030                  | 0.26%                                     |
| 10. Kimco Westerville 178 Inc.               | 2,141,270                  | 0.25%                                     |
| <b>Tangible Personal Property:</b>           |                            |   |
| 1. Banc One Corporation                      | 20,496,660                 | 2.38%                                     |
| 2. Comdisco, Inc.                            | 5,362,780                  | 0.62%                                     |
| 3. IBM Credit Corporation                    | 2,846,400                  | 0.33%                                     |
| 4. Exel Logistics, Inc.                      | 2,182,110                  | 0.25%                                     |
| 5. Roush Equipment Company, Inc.             | 2,022,370                  | 0.23%                                     |
| 6. Time Warner Entertainment Co. LP          | 1,758,750                  | 0.20%                                     |
| 7. West-Camp Press, Inc.                     | 1,573,660                  | 0.18%                                     |
| 8. Ameritech New Media Corporation           | 1,346,360                  | 0.16%                                     |
| 9. Hitachi Data Systems Corporation          | 1,234,980                  | 0.14%                                     |
| 10. Robin Enterprises Company                | 1,116,900                  | 0.13%                                     |
| All Others                                   | 750,152,223                | 86.94%                                    |
| Total Assessed Valuation                     | \$862,841,513              | 100.00%                                   |

**CITY OF WESTERVILLE**

MISCELLANEOUS STATISTICS  
December 31, 2001

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|  |   |
|--|---|
| Date of Incorporation  | 1858  |
| Form of Government   | Council - City Manager                                |
| Date of Charter Adoption   | May 5, 1964   |
| Area   | 12.572 Square Miles                                   |
| Miles of Streets   | 173   |
| <b>Fire Protection:</b>  |   |
| Number of Stations   | 3   |
| Number of Firemen and Officers<br>(Exclusive of Part-time Firemen) | 71  |
| <b>Police Protection:</b>  |   |
| Number of Stations   | 1   |
| Number of Policemen and Officers                                   | 69  |
| <b>Municipal Water Department:</b>                                 |   |
| Number of Accounts   | 12,090  |
| Average Daily Billing Collection                                   | 3,373,426 gallons                                     |
| Miles of Water Mains   | 164   |
| <b>Municipal Electric Department:</b>                              |   |
| Number of Accounts   | 14,630  |
| Average Daily Billing Collection                                   | 1,134,770 KWHRs                                       |
| <b>Sewers:</b>   |   |
| Sanitary Sewers  | 140 Miles   |
| Storm Sewers   | 110 Miles   |
| <b>Recreation and Culture:</b>                                     |   |
| Number of Parks  | 38 with 450 acres                                     |
| Swimming Pools   | 1 complex with 7 pools, and<br>1 complex with 2 pools |
| Full Time Employees  | 383   |



STATE OF OHIO  
OFFICE OF THE AUDITOR  

---

JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**CITY OF WESTERVILLE**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 30, 2002**