

**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



CITY OF GREEN  
SUMMIT COUNTY

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STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Green  
Summit County  
5383 Massillon Road  
P.O. Box 278  
Green, Ohio 44232

To the City Council:

We have audited the general purpose financial statements of City of Green, Summit County, (the City) as of and for the year ended December 31, 2001, and have issued our report thereon dated June 14, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

However, we noted certain immaterial instances of noncompliance that we have reported to management of the City in a separate letter dated June 14, 2002.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

However, we noted a matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 14, 2002.

This report is intended for the information and use of the audit committee, management, and City Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a cursive "Petro".

**Jim Petro**  
Auditor of State

June 14, 2002

City of Green  
Ohio



Comprehensive  
Annual Financial Report  
For the Fiscal Year Ended December 31, 2001

Prepared by the Department of Finance  
Richardt F. Dipold, CPA  
Director of Finance

CITY OF GREEN, OHIO  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2001

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# Introductory Section



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## CITY OF GREEN

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June 14, 2002

Honorable Mayor, Members of City Council  
and the Citizens of Green:

We are pleased to present the Comprehensive Annual Financial Report of the City of Green (the City) for the fiscal year ended December 31, 2001. The City's management is responsible for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The City has previously prepared 15 consecutive Comprehensive Annual Financial Reports; five as a Township, one as a Village and nine as a City; all awarded the Certificate of Achievement for Excellence in Financial Reporting. This report, which is prepared in accordance with generally accepted accounting principles, is indicative of the commitment by City officials and the Director of Finance to continue to provide quality financial information to the citizens of Green and all other interested parties.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, our organizational chart, the 2000 Certificate of Achievement for Excellence in Financial Reporting and a list of principal officials and employees. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the Report of Independent Accountants on those financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

This report includes all funds and account groups of the City. The City provides a wide range of governmental services including police and fire protection, emergency medical services, road maintenance, parks and recreation, recycling, planning, zoning, and the availability of two cemeteries. The Green Local School District, the Green Branch of the Akron-Summit County Library and the Akron-Canton Regional Airport have not met the established criteria for inclusion in the reporting entity, and accordingly are excluded from this report. However, the Southern Summit County Tax Incentive Review Council (TIRC) has been disclosed in Note A-1; p15, as a jointly governed organization in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14.

*An Equal Opportunity Employer*



## **ECONOMIC CONDITIONS AND OUTLOOK**

The City of Green, a 35 square mile community, is strategically located in the southeast corner of Summit County, Ohio, between the cities of Akron and Canton. The location affords residential and commercial travelers three interchanges on Interstate 77, access via State Routes 241 and 619, as well as air transportation. The City is home to the Akron-Canton Regional Airport (CAK) which created Foreign Trade Zone No.181 and is the site of CAK International Business Park. The City also has three other industrial/business parks conveniently located close to I-77.

The City's residential growth has offered an opportunity for a diversity of quality living accommodations. A number of single-family residential subdivisions provide families the opportunity to construct a new home. The options of private communities, condominium and apartment style living are all available.

The City ranks as one of the top growth communities in the area. One of the basic growth indicators of the community is the value of its building construction. Both commercial and residential construction continue at a steady pace, with 2001 resulting in 14 commercial construction units valued at \$13.9 million and 161 residential construction units valued at \$29.8 million. Ten years of historical construction statistics are presented in the statistical section on Table 5. Based on current projections, this trend is expected to continue. While having a positive impact, this growth also presents significant challenges for the City. Critical decisions continue to be made regarding infrastructure improvements and the level of future governmental services that will be required to support this growth.

## **MAJOR INITIATIVES**

### **For the Year:**

The City's administrative and elected officials continue to make commitments recognizing infrastructure and service needs. Several accomplishments were made in 2001:

Three parcels of real estate, including buildings, were acquired for a total cost of \$664,716. These tracts are located at 4735 and 4745 Massillon Road and 1405 Boettler Road. The parcels on Massillon Road remain rented to their original tenants. The land at 1405 Boettler Road was transferred to the Green Community Improvement Corporation that subsequently facilitated FedEx Custom Critical to relocate their corporate headquarters to the City of Green. FedEx Custom Critical will begin operations in Green during the 4<sup>th</sup> quarter of 2002 and will bring 600 employees with payroll in excess of \$24 million per year to the City.

Construction of the City's second Fire/EMS facility was nearly completed by year end at a cost of almost \$1.2 million. Station #2 was dedicated with an open house celebration in February 2002. Staffing to support the additional Fire/EMS facility totaled 13 new firemedics, of which seven were hired during the year 2001.



Construction contracts were awarded for two 750,000 gallon elevated water towers located on Tabs Drive at a cost of \$978,700. These towers were needed to enhance the distribution system and enable the expansion of water services.

Parks and Recreation Division headquarters were renovated to accommodate operations. The renovated facilities also house the City's Juvenile Diversion Program and the newly created Chamber of Commerce. The Parks Capital Project Reserve Fund was established in 2001 for the purpose of receiving income tax revenues restricted by Council legislation and the Charter. Prior to the restrictive legislation, the Charter's allocation of 10% from the income tax revenue was received in the Parks and Recreation Special Revenue Fund and any remaining balance after funding capital expenditures was then used for operating expenses for the Parks and Recreation Division. These funds are now restricted solely for capital projects. During 2001, contracts were awarded for lighting and a restroom facility at Boettler Park.

In order to focus efforts to address storm water management, the Division of Storm Water was created. Seven existing employees from the Highway Division were transferred to this operation in order to concentrate on storm water infrastructure maintenance.

To better equip our service department, a 10-ton dump truck, a backhoe/loader and an asphalt hauler were purchased to enable efficient operations.

### **For the Future:**

The current radio tower used by the City for its 800 MHZ radio system is owned by the County and located on land that was recently sold, which must be vacated by summer 2002. While Green's radio system is a vital communication link for our safety and service employees, the City is under contract with a number of local agencies for use of the City's radio system. Therefore, it is imperative to construct the City's own radio communication tower without delay for the safety of our community, as well as contractual obligations.

Several projects have been identified in an effort to continue the progress of the City's park system. Capital outlay appropriations for 2002 include: the reconstruction of the Boettler Park pond at an estimated cost of \$120,000, which will ultimately improve the safety of this area as it eliminates steep banks around the pond; renovations to the interior of the 1886 Lichtenwalter Schoolhouse to make it a viable asset in the community at an approximate cost of \$125,000; and initial steps will be taken to begin construction of the 66 acre East Liberty Park, purchased in 1996.

Armed to alleviate some of the City's storm water problems, seven storm water projects have been identified and funded in 2002 at a cost of more than \$842,000.

## **FINANCIAL INFORMATION**

Management is responsible for establishing and maintaining an internal control structure designed to protect its assets from loss, theft or misuse. Furthermore, the accounting system must be adequate to allow for the preparation of financial

statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that those objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefit likely to be derived and that the evaluation of costs and benefits requires estimates and judgments by management.

**Budgeting Controls:**

The City maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Green City Council. Activities of all funds, except for Agency Funds, are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by fund, function, activity. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. As documented by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound fiscal management.

The following schedule presents a summary of revenues of all Governmental Fund Types and the Expendable Trust Funds for the fiscal year ended December 31, 2001, and a comparison to the prior year's revenue:

<u>Revenues</u>	2001 <u>Revenues</u>	Percentage of Total <u>Revenues</u>	2000 <u>Revenues</u>	Increase (Decrease) <u>From 2000</u>
Taxes	\$9,048,641	67.6%	\$8,914,742	\$133,899
Charges for Service	226,083	1.7%	201,559	24,524
Licenses, Permits & Fees	344,150	2.6%	366,567	(22,417)
Fines	47,522	.4%	48,393	(871)
Intergovernmental	2,836,357	21.2%	2,528,111	308,246
Special Assessments	11,755	.1%	13,569	(1,814)
Interest Earnings	583,667	4.4%	624,123	(40,456)
Rents & Donations	20,706	.2%	22,715	(2,009)
All Other Revenue	<u>234,295</u>	<u>1.8%</u>	<u>84,386</u>	<u>149,909</u>
Total Revenues	<u>\$13,353,176</u>	<u>100.0%</u>	<u>\$12,804,165</u>	<u>\$549,011</u>

The following schedule presents a summary of all Governmental Fund Types and the Expendable Trust Funds expenditures for the fiscal year ended December 31, 2001, and a comparison to the prior year's amounts:

<u>Expenditures</u>	<u>2001 Expenditures</u>	<u>Percentage of Total Expenditures</u>	<u>2000 Expenditures</u>	<u>Increase (Decrease) From 2000</u>
Security of Persons and Property	\$3,485,424	25.7%	\$3,160,984	\$324,440
Public Health Services	180,716	1.3%	211,218	(30,502)
Leisure Time Activities	382,816	2.8%	384,780	(1,964)
Community Environment	551,975	4.1%	524,633	27,342
Transportation	2,254,004	16.6%	1,983,567	270,437
General Government	2,441,283	18.0%	2,374,153	67,130
Capital Outlay	3,814,582	28.2%	4,724,972	(910,390)
Debt Service:				
Principal Payment	220,000	1.6%	220,000	0
Interest and Fiscal Charges	<u>236,098</u>	<u>1.7%</u>	<u>190,852</u>	<u>45,246</u>
Total Expenditures	<u>\$13,566,898</u>	<u>100.0%</u>	<u>\$13,775,159</u>	<u>(\$208,261)</u>

### **Cash Management:**

The City's investment policy, which has been legislatively adopted by City Council, lists as its primary objectives in order of priority: safety of principal, liquidity, and attaining a market rate of return. Authorized investments are limited to United States Treasury debt instruments, securities issued by federal government agencies, interim deposits that are insured or collateralized, bonds of the State of Ohio, no-load money market mutual funds comprised exclusively of those securities previously listed, the Ohio Subdivision's Fund (STAROhio), and overnight or term repurchase agreements.

### **Debt Issues:**

The City's current investment grade rating is A1. This is attributable to the City's demonstration of conservative fiscal policies and managed growth practices.

In December 1997, the City issued Various Purpose Bonds for the purposes of acquiring real estate for East Liberty Park, improving Boettler Recreational Park and Greensburg Park, and constructing roadway and drainage improvements to Boettler Road, Massillon Road and Arlington Road. Proceeds from the bonds retired all bond anticipation notes previously issued for said purposes. The bonds mature on December 1 of each of the years 2001 through 2017, and payment of interest at rates ranging from 3.75% to 5.125% per annum is payable on June 1 and December 1 of each year. A thorough discussion of long-term obligations can be found in Note H in the Notes to the General Purpose Financial Statements.

On October 9, 2001, the City adopted Ordinances 2001-18 and 2001-19 authorizing the issue and sale of \$1,890,000 Bond Anticipation Notes. The purpose of these notes were to retire the outstanding Street Improvement Note passed on July 13, 2000 through Ordinance 2000-9 in the amount of \$915,000 and the outstanding Water System Improvement Note previous adopted on April 24, 2001 through Ordinance 2001-5 in the amount of \$975,000. The Various Purpose Note was dated October 23, 2001, and matures on October 23, 2002, with interest at the rate of 3% per annum due at maturity.

## **OTHER INFORMATION**

### **Risk Management:**

The City maintains insurance for general liability, auto, building and personal property and paramedic liability. General and auto liability insurance is maintained in the amount of \$1 million for each incident. Umbrella liability for an additional \$1 million is also in force. Separate liability insurance policies are held for public officials, ambulance attendants malpractice, and firemen's errors and omissions in the amounts of \$1 million each. Comprehensive medical, life and dental coverage is offered to all full-time employees through a self-insured plan. All employees are covered through the State Workers' Compensation coverage.

### **Independent Audit:**

Provisions of state statute require the City's financial statements to be subjected to a bi-annual examination by the Office of the Auditor of State. An annual examination is performed in conjunction with the Comprehensive Annual Financial Report. Those provisions have been satisfied and the Report of Independent Accountants is included herein.

### **Awards:**

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2000. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The Comprehensive Annual Financial Report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement program requirements, and we are submitting it to the Government Finance Officers Association.

**Acknowledgments:**

The presentation of this report could not have been accomplished without the dedicated and efficient staff of the City's Department of Finance. I would like to express my appreciation to Dave Keller, Kris Ledford, Vicki Moran, and Sharon Salem for their direct involvement with this report.

Also, my sincere appreciation goes out to the Mayor and City Council for their support and commitment to responsible fiscal reporting.

Sincerely,

A handwritten signature in black ink that reads "Richardt F. Dipold". The signature is written in a cursive style with a large initial "R".

Richardt F. Dipold, CPA  
Director of Finance  
City of Green

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Green,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2000

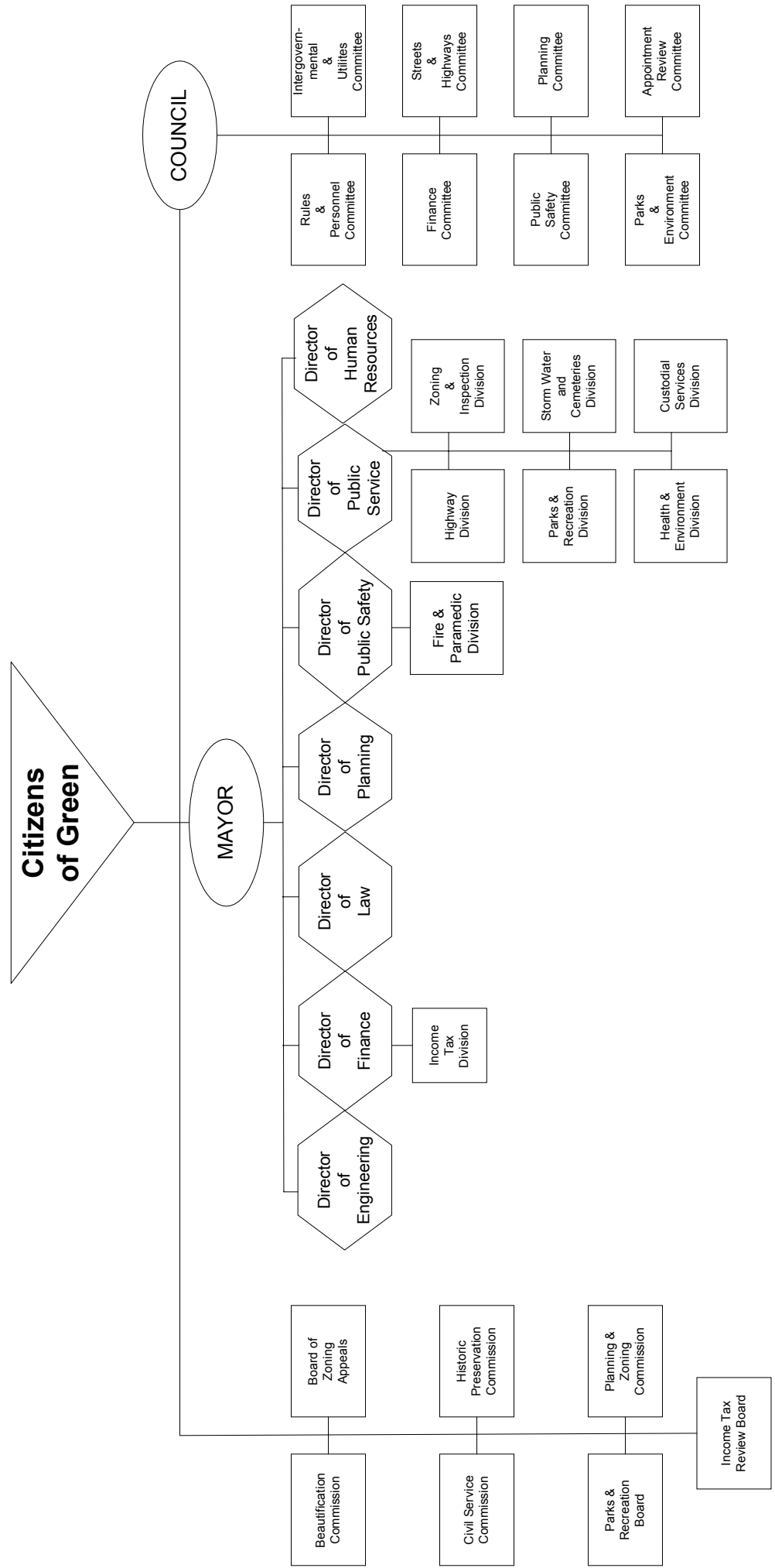
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Imelda Arave*  
President

*Jeffrey L. Esler*  
Executive Director

# City of Green Organizational Chart As of December 31, 2001



CITY OF GREEN, OHIO

PRINCIPAL OFFICIALS AND EMPLOYEES  
DECEMBER 31, 2001

ELECTED OFFICIALS

DANIEL CROGHAN, MAYOR

JOSEPH SHEEHAN, PRESIDENT OF COUNCIL

DAVID FRANCE, COUNCIL

JOSEPH FUNAI, COUNCIL

CARL MICKELSON, COUNCIL

ANDY PADRUTT, COUNCIL

DAVID REILLY, COUNCIL

MARY TAYLOR, COUNCIL

MOLLY KAPELUCK, CLERK OF COUNCIL

APPOINTED OFFICIALS

RICHARD GIROUX, DIRECTOR OF SERVICE

RICHARDT F. DIPOLD, DIRECTOR OF FINANCE

ROBERT EBERWINE, DIRECTOR OF HUMAN RESOURCES

STEPHEN PRUNESKI, DIRECTOR OF LAW

PAUL PICKETT, DIRECTOR OF ENGINEERING

WAYNE WIETHE, DIRECTOR OF PLANNING



CITY OF GREEN, OHIO

EMPLOYEES

DANIEL ABRASHOFF	MICHAEL ELKINS	RICHARD McCLELLAN
JOSEPH ANDERSON	RUSSELL ENSIGN	SHELLY McClURE
JONAH ANKROM	TRACIE FINNEY	NANCY McHALE
GENE BEAVERS	WENDY FOUST	PEGGY MEEK
BRANDON BEESON	JOSEPHINE FRANCE	CHARLES MILLER
BRETT BENNETT	THOMAS FRANK	MICHAEL MOHR
FREDRIC BERLIN	STEVEN FRICK	VICTORIA MORAN
WILLIAM BESS	CRAIG FRY	CHARLES MORGAN
ERIN BICKETT	JEFFREY FUNAI	NATHAN MOULDER
MICHAEL BLAUROCK	KEITH GEIGER	BRIAN MULKEY
CAROLYN BOGGESS-SMITH	KRISTOPHER GENT	DAVID PERRINE
WAYNE BOGGS	KIM GOODHART	RANDY PORTER
DOYLE BOHAYCHYK	JEANNE GRECO	MICHAEL PRATT
SHARON BOONE	KEVIN GROEN	ARTHUR PREIKSA
KARL BOSS	MARY GROEN	LEE RABER
MARLENE BRAUNLICH	GERALD HALMAN JR.	RANDALL RAINES
MICHAEL BRINK	EUGENE HAMILTON	JOSEPH REITER
GARELD BRITTON JR.	CHARLES HAMMETT	MARK RESANOVICH
PHILLIP BROOKOVER	DAN HARING	JAMES RILEY
EDWARD BROWN	DOUGLAS HARRISON	TIMOTHY ROACH
DALE BRUMBAUGH JR.	LESLIE HAYMAN	ROSE ROWAN
DEAN BRUMBAUGH	MATTHEW HERTZIG	DARRYL RUTH
SAMUEL BUZEK	BARBARA HOLDREN	SHARON SALEM
ROBERT CALDERONE	VIKKI HUEBNER	MATT SAMPLE
H. CALDWELL	RONALD HUJIK	VIRGIL SCHLABACH
JEREMY CHAMBERS	EDWARD JESSE	AMY SEHM
ANDREW CHATTERTON	JEAN JORGENSEN	BEVERLY SICH
JOHN CIC	JEFFERY JULAGAY	JOSEPH SIMKANIN JR.
DOUGLAS CINCURAK	MICHAEL KACHURCHAK	ALLAN STAAB
MATTHEW CINCURAK	MOLLY KAPELUCK	WILLIAM STARCHER
JOSHUA COMPTON	JOHN KASTOR	PENNY TICHON
BOBBY CONLEY	DAVID KELLER	JOHN WALCH
JUDY COPEN	CHRISTINA LAMB	ADAM WARREN
MATTHEW CRADDOCK	DAVID LAUBY	JASON WELLS
WILLIAM CRISWELL	KRIS LEDFORD	KENNETH WEST
DAVID DAGUE	WILLIAM LEEMASTER	THOMAS WILES
RONALD DAWSON	RICHARD LEWIS	HAROLD WILSON
PETER DEEVERS	LARRY LOTT	ROBERT WILT JR.
THOMAS DITIRRO	SARAH LYONS	ROY WITSAMAN
MICHAEL DUNN	DORIS MAINES	DANNY WOODS
MARLYN EDDY	DOUGLAS MAY	RICHARD WOODS
FRED ELFRINK	GREG McCAMISH	

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# Financial Section



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**REPORT OF INDEPENDENT ACCOUNTANTS**

City of Green  
Summit County  
5383 Massillon Road  
P.O. Box 278  
Green, Ohio 44232

To the City Council:

We have audited the accompanying general purpose financial statements of the City of Green, Summit County, (the City) as of and for the year ended December 31, 2001, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Green, Summit County, as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2002 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the Table of Contents are presented for additional analysis and are not a required part of the general purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, it is fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large loop at the end.

**Jim Petro**  
Auditor of State

June 14, 2002

## General Purpose Financial Statements

City of Green  
 Combined Balance Sheet - All Fund Types and Account Groups  
 December 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>Assets and Other Debits</b>				
Equity in pooled cash and cash equivalents	\$2,870,229	\$8,635,818	\$83,221	\$665,386
Receivables:				
Property and other taxes	1,081,518	3,073,936	90,962	0
Special assessments	0	9,179	0	0
Intergovernmental	0	13,573	0	0
Charges for services	0	96,803	0	0
Licenses, permits & fees	23,383	32,782	0	0
Fines and forfeitures	3,484	0	0	0
Interfund	0	4,604	0	0
Other	533	0	0	0
Supplies inventory	0	130,874	0	0
Fixed assets	0	0	0	0
Prepaid items	35,208	14,860	0	0
Other debits:				
Amount available for retirement of general long term obligations	0	0	0	0
Amount to be provided for long term obligations	0	0	0	0
 Total Assets and Other Debits	 <u>\$4,014,355</u>	 <u>\$12,012,429</u>	 <u>\$174,183</u>	 <u>\$665,386</u>
 <b>Liabilities, Equity and Other Credits</b>				
Liabilities:				
Accounts payable	\$179,767	\$317,739	\$0	\$327,212
Accrued salaries payable	14,858	81,176	0	0
Compensated absences payable	4,862	29,175	0	0
Interfund payable	0	4,604	0	0
Deferred revenue	1,052,507	2,286,926	90,488	0
Intergovernmental payable	38,172	189,936	14	0
Claims payable	0	0	0	0
Notes payable	975,000	915,000	0	0
Bonds payable	0	0	0	0
 Total Liabilities	 <u>2,265,166</u>	 <u>3,824,556</u>	 <u>90,502</u>	 <u>327,212</u>
Equity and Other Credits:				
Investment in general fixed assets	0	0	0	0
Retained earnings	0	0	0	0
Fund balance:				
Reserved				
Encumbrances	1,307,885	708,869	0	204,040
Inventory	0	130,874	0	0
Prepaid items	35,208	14,860	0	0
Debt service	3,870	3,630	83,681	0
Unreserved -- undesignated	402,226	7,329,640	0	134,134
 Total Equity and Other Credits	 <u>1,749,189</u>	 <u>8,187,873</u>	 <u>83,681</u>	 <u>338,174</u>
 Total Liabilities, Equity and Other Credits	 <u>\$4,014,355</u>	 <u>\$12,012,429</u>	 <u>\$174,183</u>	 <u>\$665,386</u>

The accompanying notes are an integral part of these financial statements.



Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Internal Service	Expendable Trust			
\$164,794	\$21,374	\$0	\$0	\$12,440,822
0	0	0	0	4,246,416
0	0	0	0	9,179
0	0	0	0	13,573
0	0	0	0	96,803
0	0	0	0	56,165
0	0	0	0	3,484
0	0	0	0	4,604
122,338	0	0	0	122,871
0	0	0	0	130,874
0	0	18,014,976	0	18,014,976
0	0	0	0	50,068
0	0	0	83,681	83,681
0	0	0	3,885,087	3,885,087
<u>\$287,132</u>	<u>\$21,374</u>	<u>\$18,014,976</u>	<u>\$3,968,768</u>	<u>\$39,158,603</u>
\$0	\$0	\$0	\$0	\$824,718
0	0	0	0	96,034
0	0	0	473,768	507,805
0	0	0	0	4,604
0	0	0	0	3,429,921
0	0	0	0	228,122
46,051	0	0	0	46,051
0	0	0	0	1,890,000
0	0	0	3,495,000	3,495,000
<u>46,051</u>	<u>0</u>	<u>0</u>	<u>3,968,768</u>	<u>10,522,255</u>
0	0	18,014,976	0	18,014,976
241,081	0	0	0	241,081
0	0	0	0	2,220,794
0	0	0	0	130,874
0	0	0	0	50,068
0	0	0	0	91,181
0	21,374	0	0	7,887,374
<u>241,081</u>	<u>21,374</u>	<u>18,014,976</u>	<u>0</u>	<u>28,636,348</u>
<u>\$287,132</u>	<u>\$21,374</u>	<u>\$18,014,976</u>	<u>\$3,968,768</u>	<u>\$39,158,603</u>

City of Green, Ohio  
 Combined Statement of Revenues, Expenditures and Changes in  
 Fund Balances - All Governmental Fund Types and Expendable Trust Funds  
 For the Year Ended December 31, 2001

	Governmental Fund Types	
	General	Special Revenue
<b>Revenues:</b>		
Taxes	\$1,089,369	\$7,871,834
Charges for services	15,460	210,623
Licenses, permits and fees	119,149	225,001
Fines	47,522	0
Intergovernmental	1,199,188	1,627,274
Special assessments	300	11,455
Interest earnings	583,667	0
Rents and donations	10,300	9,181
All other revenues	211,318	22,977
Total Revenues	3,276,273	9,978,345
<b>Expenditures:</b>		
Current operation:		
Security of persons and property	642,442	2,842,982
Public health services	164,444	16,272
Leisure time activities	0	382,816
Community environment	0	551,975
Transportation	0	2,254,004
General government	2,196,833	238,926
Capital outlay	1,192,318	1,427,497
Debt service:		
Principal payment	0	0
Interest and fiscal charges	16,750	47,064
Total Expenditures	4,212,787	7,761,536
<b>Revenues Over (Under) Expenditures</b>	(936,514)	2,216,809
Other Financing Sources (Uses)		
Premium on sale of bond anticipation notes	3,870	3,630
Operating transfers - in	674,043	5,493,934
Operating transfers - out	0	(6,872,596)
Total Other Financing Sources (Uses)	677,913	(1,375,032)
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	(258,601)	841,777
Fund Balance at Beginning of Year	2,007,790	7,337,550
Decrease in Reserve for Inventory	0	8,546
Fund Balance at End of Year	\$1,749,189	\$8,187,873

The accompanying notes are an integral part of these financial statements.

<u>Debt Service</u>	<u>Capital Projects</u>	<u>Fiduciary Fund Type Expendable Trust</u>	<u>Totals (Memorandum Only)</u>
\$87,438	\$0	\$0	\$9,048,641
0	0	0	226,083
0	0	0	344,150
0	0	0	47,522
9,895	0	0	2,836,357
0	0	0	11,755
0	0	0	583,667
0	0	1,225	20,706
0	0	0	234,295
<u>97,333</u>	<u>0</u>	<u>1,225</u>	<u>13,353,176</u>
0	0	0	3,485,424
0	0	0	180,716
0	0	0	382,816
0	0	0	551,975
0	0	0	2,254,004
5,229	0	295	2,441,283
0	1,194,767	0	3,814,582
220,000	0	0	220,000
172,284	0	0	236,098
<u>397,513</u>	<u>1,194,767</u>	<u>295</u>	<u>13,566,898</u>
(300,180)	(1,194,767)	930	(213,722)
0	0	0	7,500
274,505	607,596	0	7,050,078
0	(210,318)	0	(7,082,914)
<u>274,505</u>	<u>397,278</u>	<u>0</u>	<u>(25,336)</u>
(25,675)	(797,489)	930	(239,058)
109,356	1,135,663	20,444	10,610,803
0	0	0	8,546
<u>\$83,681</u>	<u>\$338,174</u>	<u>\$21,374</u>	<u>\$10,380,291</u>

City of Green, Ohio  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances  
 Budget and Actual - All Governmental Fund Types  
 and Expendable Trust Funds  
 For the Year Ended December 31, 2001  
 (Budgetary Basis)

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ 1,011,263	\$ 1,011,529	\$ 266
Charges for services	11,500	15,460	3,960
Licenses, permits and fees	125,800	119,088	(6,712)
Fines and forfeitures	52,000	46,626	(5,374)
Intergovernmental	1,232,483	1,409,002	176,519
Special assessments	0	0	0
Interest earnings	528,000	583,667	55,667
Rents and donations	0	10,300	10,300
All other revenues	50,000	212,819	162,819
<b>Total Revenues</b>	<b>3,011,046</b>	<b>3,408,491</b>	<b>397,445</b>
Expenditures:			
Current Operation:			
Security of persons and property	653,820	653,742	78
Public health services	164,445	164,445	0
Leisure time activities	0	0	0
Community environment	0	0	0
Transportation	0	0	0
General government	2,780,593	2,415,918	364,675
Capital outlay	1,948,922	1,927,370	21,552
Debt Service:			
Principal payment	0	0	0
Interest and fiscal charges	0	0	0
<b>Total Expenditures</b>	<b>5,547,780</b>	<b>5,161,475</b>	<b>386,305</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(2,536,734)</b>	<b>(1,752,984)</b>	<b>783,750</b>
OTHER FINANCING SOURCES (USES):			
Premium on sale of bond anticipation notes	0	0	0
Operating transfers - in	706,163	706,163	0
Operating transfers - out	0	0	0
Sale of general fixed assets	0	20,300	20,300
Bond anticipation note proceeds	1,000,000	975,000	(25,000)
<b>Total Other Financing Sources (Uses)</b>	<b>1,706,163</b>	<b>1,701,463</b>	<b>(4,700)</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(830,571)</b>	<b>(51,521)</b>	<b>779,050</b>
Fund Balance at Beginning of Year (Restated)	1,495,551	1,495,551	0
Fund Balance at End of Year	<u>\$ 664,980</u>	<u>\$ 1,444,030</u>	<u>\$ 779,050</u>

(Continued)

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds			Debt Service Fund		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 8,134,717	\$ 8,036,755	\$ (97,962)	\$ 86,941	\$ 86,964	\$ 23
202,600	189,385	(13,215)	0	0	0
191,500	244,565	53,065	0	0	0
0	0	0	0	0	0
2,351,096	1,610,852	(740,244)	9,627	9,895	268
12,200	14,817	2,617	0	0	0
0	0	0	0	0	0
11,300	10,984	(316)	0	0	0
62,100	36,269	(25,831)	0	0	0
<u>10,965,513</u>	<u>10,143,627</u>	<u>(821,886)</u>	<u>96,568</u>	<u>96,859</u>	<u>291</u>
3,154,539	2,973,255	181,284	0	0	0
26,894	16,781	10,113	0	0	0
474,000	422,611	51,389	0	0	0
644,521	547,456	97,065	0	0	0
2,236,677	2,054,450	182,227	0	0	0
485,047	394,580	90,467	5,220	5,215	5
1,463,513	1,233,195	230,318	0	0	0
0	0	0	2,110,000	2,110,000	0
0	0	0	236,098	236,097	1
<u>8,485,191</u>	<u>7,642,328</u>	<u>842,863</u>	<u>2,351,318</u>	<u>2,351,312</u>	<u>6</u>
2,480,322	2,501,299	20,977	(2,254,750)	(2,254,453)	297
0	0	0	0	7,500	7,500
5,450,500	5,450,500	0	210,319	330,818	120,499
(6,879,880)	(6,872,596)	7,284	0	0	0
0	0	0	0	0	0
0	0	0	1,890,000	1,890,000	0
<u>(1,429,380)</u>	<u>(1,422,096)</u>	<u>7,284</u>	<u>2,100,319</u>	<u>2,228,318</u>	<u>127,999</u>
1,050,942	1,079,203	28,261	(154,431)	(26,135)	128,296
6,502,179	6,502,179	0	109,356	109,356	0
<u>\$ 7,553,121</u>	<u>\$ 7,581,382</u>	<u>\$ 28,261</u>	<u>\$ (45,075)</u>	<u>\$ 83,221</u>	<u>\$ 128,296</u>

(Continued)

City of Green, Ohio  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances  
 Budget and Actual - All Governmental Fund Types  
 and Expendable Trust Funds (Continued)  
 For the Year Ended December 31, 2001  
 (Budgetary Basis)

	Capital Projects Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 0	\$ 0	\$ 0
Charges for services	0	0	0
Licenses, permits and fees	0	0	0
Fines and forfeitures	0	0	0
Intergovernmental	0	0	0
Special assessments	0	0	0
Interest earnings	0	0	0
Rents and donations	0	0	0
All other revenues	0	0	0
	0	0	0
Total Revenues	0	0	0
Expenditures:			
Current Operation:			
Security of persons and property	0	0	0
Public health services	0	0	0
Leisure time activities	0	0	0
Community environment	0	0	0
Transportation	0	0	0
General government	0	0	0
Capital outlay	1,397,600	1,397,348	252
Debt Service:			
Principal payment	0	0	0
Interest and fiscal charges	0	0	0
	0	0	0
Total Expenditures	1,397,600	1,397,348	252
<b>Revenues Over (Under) Expenditures</b>	(1,397,600)	(1,397,348)	252
OTHER FINANCING SOURCES (USES):			
Premium on sale of bond anticipation notes	0	0	0
Operating transfers - in	614,880	607,596	(7,284)
Operating transfers - out	(210,318)	(210,318)	0
Sale of general fixed assets	0	0	0
Bond anticipation note proceeds	0	0	0
	0	0	0
Total Other Financing Sources (Uses)	404,562	397,278	(7,284)
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	(993,038)	(1,000,070)	(7,032)
Fund Balance at Beginning of Year (Restated)	1,134,204	1,134,204	0
Fund Balance at End of Year	\$ 141,166	\$ 134,134	\$ (7,032)

(Continued)

The accompanying notes are an integral part of these financial statements.

Expendable Trust Funds

Budget	Actual	Variance Favorable (Unfavorable)
\$ 0	\$ 0	\$ 0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
1,000	1,225	225
<u>10,000</u>	<u>0</u>	<u>(10,000)</u>
<u>11,000</u>	<u>1,225</u>	<u>(9,775)</u>
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
9,400	0	9,400
0	0	0
0	0	0
<u>0</u>	<u>0</u>	<u>0</u>
<u>9,400</u>	<u>0</u>	<u>9,400</u>
1,600	1,225	(375)
0	0	0
0	0	0
0	0	0
0	0	0
<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>
1,600	1,225	(375)
<u>20,149</u>	<u>20,149</u>	<u>0</u>
<u>\$ 21,749</u>	<u>\$ 21,374</u>	<u>\$ (375)</u>

City of Green, Ohio  
Statement of Revenues, Expenses and Changes  
in Retained Earnings - Proprietary Fund Type  
For the Year Ended December 31, 2001

	<u>Internal Service Fund</u>
<b>Operating Revenues:</b>	
Charges for services	\$526,050
Stop-loss insurance reimbursement	<u>154,815</u>
Total Operating Revenues	<u>680,865</u>
<b>Operating Expenses:</b>	
Employee medical benefits	<u>836,091</u>
<b>Operating Loss</b>	(155,226)
<b>Nonoperating Revenues:</b>	
Transfer from other funds:	
Income Tax Revenue Fund	<u>94,000</u>
<b>Net Loss</b>	(61,226)
Retained Earnings at Beginning of Year	<u>302,307</u>
Retained Earnings at End of Year	<u><u>\$241,081</u></u>

The accompanying notes are an integral part of these financial statements.



City of Green, Ohio  
Statement of Cash Flows  
Proprietary Fund Type  
For the Year Ended December 31, 2001

	<u>Internal Service Fund</u>
<b>Cash Flows from Operating Activities:</b>	
Cash received from quasi-external transactions	\$526,050
Cash received from stop-loss insurance carrier	48,186
Cash paid to service providers	<u>(837,495)</u>
Net Cash Used by Operating Activities	(263,259)
<b>Cash Flows from Noncapital Financing Activities:</b>	
Transfer from Income Tax Revenue Fund	<u>94,000</u>
Net Decrease in Cash and Cash Equivalents	(169,259)
Cash and Cash Equivalents, January 1	<u>334,053</u>
Cash and Cash Equivalents, December 31	<u><u>\$164,794</u></u>
 <b>Reconciliation of Operating Loss to Net Cash Used by Operating Activities:</b>	
Operating Loss	(\$155,226)
Adjustments to reconcile operating loss to net cash used by operating activities:	
(Increase) in receivable from insurance carrier	(106,629)
(Decrease) in payable to service providers	<u>(1,404)</u>
Net Cash Used by Operating Activities	<u><u>(\$263,259)</u></u>

The accompanying notes are an integral part of these financial statements.

City of Green, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual - Proprietary Fund Type  
 For the Year Ended December 31, 2001  
 (Budgetary Basis)

	<u>Self-Insured Health Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services	\$ 567,000	\$ 526,050	\$ (40,950)
Stop-loss insurance reimbursement	<u>0</u>	<u>48,186</u>	<u>48,186</u>
Total Revenues	<u>567,000</u>	<u>574,236</u>	<u>7,236</u>
Expenditures:			
Current operation:			
General government	<u>820,000</u>	<u>837,495</u>	<u>(17,495)</u>
Total Expenditures	<u>820,000</u>	<u>837,495</u>	<u>(17,495)</u>
Deficiency of Revenues Under Expenditures	(253,000)	(263,259)	(10,259)
OTHER FINANCING SOURCES:			
Operating transfers - in	<u>94,000</u>	<u>94,000</u>	<u>0</u>
Deficiency of Revenues and Other Financing Sources Under Expenditures	(159,000)	(169,259)	(10,259)
Fund Balance at Beginning of Year	<u>334,053</u>	<u>334,053</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 175,053</u>	<u>\$ 164,794</u>	<u>\$ (10,259)</u>

The accompanying notes are an integral part of these financial statements

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Green, Ohio (the City), is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by its Charter and the Constitution and laws of the State of Ohio. The City government was formed in 1992.

The City is a municipality of the State of Ohio operating under the direction of an elected mayor and seven-member council. Council exercises budget and taxing authority, adopts its own appropriations and approves its own expenditures.

1. REPORTING ENTITY

For financial reporting purposes, the City's reporting entity includes all funds, account groups, agencies, boards and commissions for which the City is financially accountable. No component units are included in the definition of the City's reporting entity.

The City is a member of the Southern Summit County Tax Incentive Review Council (TIRC), a jointly governed organization created as a regional council of governments pursuant to State statutes. TIRC has 7 members, consisting of three members appointed by the County Executive, subject to confirmation by County Council; two members appointed by the Mayor, with concurrence of City Council; the County Auditor, or his designee; and one member of the Board of Education of the affected school district. Annually, the TIRC reviews and evaluates the performance of each Enterprise Zone Agreement. This body is advisory in nature and cannot directly impact an existing Enterprise Zone Agreement; however, the TIRC can make written recommendations to the legislative authority of that approved agreement. There is no cost associated with being a member of this Council. The continued existence of the TIRC is not dependent upon the City's continued participation and no measurable equity interest exists.

2. FUND ACCOUNTING

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is defined as a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the fund balances because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. The following categories and fund types are used by the City:

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary fund type and expendable trust funds) are accounted for through governmental funds. The following are the City's governmental fund types:

*General Fund*

This fund is used to account for all financial resources of the City except those required to be accounted for in

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

2. FUND ACCOUNTING - Continued

another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

*Special Revenue Funds*

The Special Revenue Funds are used to account for revenues derived from specific taxes, grants, or other sources (other than amounts relating to major capital projects) whose use is restricted. The uses and limitations of each Special Revenue Fund are specified by state statutes, the City Charter and City Council.

*Debt Service Fund*

This fund is used to account for the accumulation of financial resources for, and the payment of, general long-term debt principal, interest and related costs.

*Capital Projects Funds*

The Capital Projects Funds are used to account for financial resources accumulated for major capital projects (other than those financed by the proprietary fund).

Proprietary Fund

The Proprietary fund is used to account for the City's ongoing activities which are similar to those found in the private sector. With respect to proprietary activities, the City has adopted Governmental Accounting Standards Board (GASB) Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Units That Use Proprietary Fund Accounting. The City has elected to apply all applicable GASB pronouncements as well as Financial Accounting Standards Board pronouncements and Accounting Principles Board Opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The following is the City's proprietary fund type:

*Internal Service Fund*

This fund accounts for the financing of services provided by one department or agency to another department or agency of the City on a cost-reimbursed basis.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. These funds include expendable trust funds and agency funds. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent. Since agency funds are purely custodial (assets equal liabilities), the accounting for these funds does not involve the measurement of results of operations.

Account Groups

The following account groups are established to account for the fixed assets and long-term liabilities of the City.

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

2. FUND ACCOUNTING - Continued

*General Fixed Assets Account Group*

The General Fixed Assets Account Group is used to account for all fixed assets of the City. These assets do not represent financial resources available for expenditure.

*General Long-Term Obligations Account Group*

The General Long-Term Obligations Account Group is used to account for all outstanding long-term obligations of the City.

3. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accounting and financial reporting treatment as applied to a fund is determined by its measurement focus. All governmental fund types and the fiduciary fund type/expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for the governmental fund types and the fiduciary fund type/expendable trust and agency funds. Under this method of accounting, the City recognizes revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are reported as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. The cost of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Inventory costs are reported as expenditures when purchased rather than when consumed.

Revenues accrued at the end of the year included, but were not limited to, municipal income tax, gasoline tax, and local government assistance. Other revenues, including certain charges for services and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

Effective January 1, 2001, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions" and Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues" (a modification of GASB Statement No. 33 for certain specific nonexchange revenues). The purpose of GASB Statement No. 33 is to clarify the timing requirements for recognizing assets, liabilities, revenues and expenditures/expenses associated with nonexchange transactions. The Statement defines a nonexchange transaction as one in which the government receives value without directly giving equal value in return. The implementation of GASB Statement Nos. 33 and 36 did not have a material effect on the financial statements and prior period financial statements were not restated.

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

3. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

The City reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of December 31, 2001, and delinquent property taxes, whose availability is indeterminable and which are not intended to finance the current year, have also been recorded as deferred revenue as described in Note D.

The Proprietary Fund Type is used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to achieve sound financial administration. The measurement focus is based upon determination of net income, financial position, and cash flow. The accrual basis of accounting is utilized for reporting purposes by the proprietary fund type. Revenues are recognized when they are earned and become measurable. Expenses are recognized when they are incurred, if measurable.

4. BUDGETS AND BUDGETARY ACCOUNTING

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources and the Appropriation Resolution, all of which are prepared on the budgetary basis of accounting. The Certificate of Estimated Resources and the Appropriation Resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than Agency funds and funds where no revenue or expenditures are anticipated, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the fund, function and activity level within each department. Budgetary modifications may only be made by resolution of the City Council.

Tax Budget

A budget of estimated revenue and expenditures is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Certificate of Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the Official Certificate of Estimated Resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the annual appropriation measure.

On or about January 1, the Certificate of Estimated Resources is amended to include any unencumbered balances from the preceding year. The certificate may be further amended during the year if the City receives a new revenue source or if actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final Amended Official Certificate of Estimated Resources issued during 2001.

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

4. BUDGETS AND BUDGETARY ACCOUNTING - Continued

Appropriations Resolution

A temporary Appropriation Resolution to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual Appropriation Resolution must be passed by April 1 of each year for the period January 1 to December 31. The Appropriation Resolution fixes spending authority at the fund, function, and activity level, as the legal level of control.

The Appropriation Resolution may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year only by a resolution of City Council. Several supplemental appropriation resolutions were legally enacted by City Council during the year; however, none were significant in amount. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Encumbrances

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures on the non-GAAP budgetary basis statements in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent year expenditures.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be re-appropriated.

5. CASH AND INVESTMENTS

To improve cash management, cash received by the City is pooled. Monies for all funds, including the proprietary fund, are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 2001, investments were limited to federal agency securities, certificates of deposit and STAROhio.

Except for investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase, investments are reported at fair value which is based on quoted market prices. Investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase are reported at cost or amortized cost.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2001. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the state to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

5. CASH AND INVESTMENTS - Continued

company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2001.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

6. INTERFUND ASSETS AND LIABILITIES

Receivables and payables arising between funds for short-term interfund loans are classified as "interfund receivables/payables."

7. INVENTORIES OF SUPPLIES

Inventories are valued at cost on a first in, first out basis. The cost of inventory items is recorded as an expenditure in governmental funds when purchased. Recorded inventories in the governmental fund types are equally offset by a fund balance reserve which indicates that they do not constitute available spendable resources even though they are a component of net current assets.

8. GENERAL FIXED ASSETS

General fixed assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Donated fixed assets are recorded at their fair market value as of the date donated. The City follows the policy of not capitalizing infrastructure (such as roads and storm sewer improvements) and assets with a cost of less than \$500. Interest incurred during construction is not capitalized. No depreciation is recognized for assets in the General Fixed Assets Account Group.

Fixed asset values were initially determined at December 31, 1985, assigning original acquisition cost when such information was available. In cases when information supporting original costs was not available, estimated historical costs were developed by indexing estimated current cost back to the estimated year of acquisition.

9. COMPENSATED ABSENCES

The City follows the vesting method to accrue for compensated absences as provided under the provisions of the GASB Statement No. 16, Accounting for Compensated Absences. City employees are entitled to certain compensated absences based on their length of employment. For governmental funds, the current portion of unpaid compensated absence is the amount expected to be paid using expendable available resources and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid. Compensated absences that are not recorded as expenditures but nonetheless satisfy the criteria established by GASB Statement No. 16 are recorded in the General Long-Term Obligations Account Group. These unpaid amounts will be paid from expendable available resources provided for in the budget of future years.



City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

10. LONG-TERM OBLIGATIONS

Long-term obligations are recognized as a liability of a governmental fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long-Term Obligations Account Group.

11. INTERGOVERNMENTAL REVENUES

In governmental funds, grants awarded on a non-reimbursement basis, shared revenues, and entitlements are recorded as Intergovernmental receivables and revenues when measurable and available. Grants awarded on reimbursement basis are recorded as Intergovernmental receivables and revenues when the corresponding expenditures are made.

12. RESERVES OF FUND EQUITY

Reserves of fund equity indicate that a portion of fund balance is not available for expenditures or is legally segregated for a specific future use. Governmental fund balances are reserved for encumbrances, inventory, prepaid items, and debt service.

13. INTERFUND TRANSACTIONS

During the course of normal operations the City has transactions between funds, most of which are in the form of transfers of resources to provide services. The accompanying financial statements reflect such transactions as operating transfers.

14. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the general purpose financial statements and accompanying notes. Actual results may differ from those estimates.

15. MEMORANDUM ONLY -- TOTAL COLUMNS

Total columns on the general purpose financial statements are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City's treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE B - DEPOSITS AND INVESTMENTS - Continued

Inactive deposits are public deposits the City has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings and deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAROhio).

Notwithstanding the foregoing requirements, the City may invest any monies not required to be used for a period of six months in the following classes of investments:

- Bonds, notes or other obligations guaranteed by the United States, or those for which the full faith and credit of the United States is pledged for payment of principal and interest;
- Discount notes of the Federal National Mortgage Association;

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE B - DEPOSITS AND INVESTMENTS - Continued

- Bonds of the State of Ohio; and
- Bonds of any municipal corporation, village, county, township or other political subdivision of Ohio, as to which there is no default of principal, interest or coupons.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of custodial credit risk as defined in GASB Statement No. 3, Deposits With Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements.

Deposits

At December 31, 2001, the carrying amount of the City's deposits was \$1,800,208 and the bank balance was \$2,058,495. Of the bank balance, \$158,495 was covered by federal depository insurance, \$1,900,000 was uninsured and uncollateralized. Although all state statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Investments

The City's investments are required to be categorized to give an indication of the level of custodial credit risk assumed by the City at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counter party's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counter party, or by its trust department or agent but not in the City's name. STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE B - DEPOSITS AND INVESTMENTS - Continued

Investments - Continued

<u>Categorized Investments</u>	<u>Category 3</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
Investment Sweep Account			
-- U.S. Government			
Agency Obligations	<u>\$ 685,000</u>	\$ 685,000	\$ 685,000
<u>Non-categorized Investments</u>			
State Treasury Asset Reserve		<u>9,548,517</u>	<u>9,548,517</u>
Mutual Fund			
-- U.S. Government			
Agency Obligations		<u>407,097</u>	<u>407,097</u>
 Total Investments		 <u>\$10,640,614</u>	 <u>\$10,640,614</u>

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting.

A reconciliation between the classifications of cash and cash equivalents and investments on the combined financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	<u>Cash and Cash Equivalent Deposits</u>	<u>Investments</u>
GASB Statement No. 9	\$12,440,822	\$0
Investments:		
Investment Sweep Account	(685,000)	685,000
Mutual Fund	(407,097)	407,097
State Treasury Asset Reserve	<u>(9,548,517)</u>	<u>9,548,517</u>
GASB Statement No. 3	<u>\$1,800,208</u>	<u>\$10,640,614</u>

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE C - COMPLIANCE AND ACCOUNTABILITY

1. Expenditures in Excess of Appropriations

At December 31, 2001, the following fund had expenditures in excess of appropriations at the City's legal level of budgetary control:

<u>Fund Type / Fund</u>	<u>Amount</u>
Proprietary:	
Internal Service Fund	<u>\$17,495</u>

2. Fund Deficits

The Special Lighting Assessment Fund reflected a deficit balance of \$4,369 on a GAAP basis at December 31, 2001. This negative fund balance was due to payable accruals in the conversion to the GAAP basis.

NOTE D - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected on real property (other than public utility) in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value.

All property is required to be revalued every six years. The last revaluation was completed in 1996. Real property taxes are payable annually or semi-annually. Statutorily, the first payment is due February 10, with the remainder payable by July 15.

Taxes collected from tangible personal property (other than public utility) in one calendar year is based on assessed values at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rate determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30 with the remainder payable by September 20.

Public utility, real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 35 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property tax on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the taxing districts their portions of the taxes collected.

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE D - PROPERTY TAXES - Continued

The full tax rate for all City operations for the year ended December 31, 2001, was \$7.40 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2001 property tax receipts were based are as follows:

Real and Public Utility	\$461,242,290
Tangible Personal Property	<u>49,197,437</u>
 Total	 <u>\$510,439,727</u>

NOTE E - RECEIVABLES

Receivables at December 31, 2001, consisted of taxes, licenses, permits and fees, fines and forfeitures, charges for services, other and intergovernmental receivables. All receivables are considered collectible in full. A summary of the items of intergovernmental receivables follows:

	<u>Amount</u>
Special Revenue Funds:	
Street Construction, Maintenance and Repair	\$ 9,117
State Highway Improvement	739
Permissive Tax	<u>3,717</u>
 Total	 <u>\$ 13,573</u>

NOTE F - FIXED ASSETS

The following is a summary of the changes in the General Fixed Assets Account Group during the fiscal year:

	<u>Balance</u> <u>January 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Balance</u> <u>December 31</u>
Land and Improvements	\$4,644,155	\$ 500,504	\$ 446,136	\$ 0	\$4,698,523
Buildings and Improvements	2,777,685	225,272	0	311,136	3,314,093
Equipment	3,727,079	917,336	4,526	0	4,639,889
Vehicles	3,498,994	52,895	0	0	3,551,889
Construction in Progress	<u>619,809</u>	<u>1,720,222</u>	<u>218,313</u>	<u>( 311,136)</u>	<u>1,810,582</u>
 Total	 <u>\$15,267,722</u>	 <u>\$3,416,229</u>	 <u>\$668,975</u>	 <u>\$ 0</u>	 <u>\$18,014,976</u>

City of Green, Ohio  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 December 31, 2001

NOTE F - FIXED ASSETS - (Continued)

As described more completely in Note A 8, additions and deletions to the General Fixed Assets Account Group are based upon the original cost of the asset. The additions to construction in progress are represented in the following table:

<u>Project Name</u>	<u>Total Contract Amount</u>	<u>Date Awarded</u>	<u>Current Year Additions</u>	<u>Remaining Contract Commitment</u>
Fire Station/North Administration Addition	\$263,091	July 28, 1998	\$2,000	\$0
Boettler Park School House	48,045	December 29, 1998	2,397	0
Town Park Center	218,313	May 21, 1999	0	0
Service Dept Vehicle/Storage Bldg	296,981	August 28, 2000	230,274	3,298
Boettler Park Restrooms Design	244,775	February 27, 2001	233,785	8,587
1885 School House Restoration	151,445	March 2, 2001	94,929	10,868
Fire Station No. 2	1,147,948	May 22, 2001	1,073,827	74,121
Boettler Park Lighting Project	122,218	September 9, 2001	<u>83,010</u>	<u>39,208</u>
			<u>\$1,720,222</u>	<u>\$136,082</u>

The Town Park Center, as reported in the prior year, was a current project with a remaining commitment of \$114,507. During the year, this project was abandoned and the remaining commitment lapsed.

NOTE G - RISK FINANCING ACTIVITIES

The City is insured for general, auto, public official, firemen's errors and omissions, professional liability and ambulance service liabilities. Insurance is also maintained on the administration building, road garage, community center, fire station, and all other facilities. The City maintains general liability insurance in the amount of \$1,000,000; auto liability insurance in the amount of \$1,000,000, \$5,000 medical payments, and \$500,000 uninsured motorist. Umbrella liability for an additional \$1,000,000 is also in force. A \$1,000,000 liability insurance policy is held for paramedic professionals with \$2,500 deductible. Public official liability insurance in the amount of \$1,000,000 for each incident has a \$7,500 deductible clause. Property insurance of \$4,581,000 is maintained to cover the City buildings. In addition, the City offers comprehensive medical, life and dental coverage to all full-time employees. The City also pays for elected officials' bonds as required by state statute. There were no reductions in insurance coverage from the prior year nor have settlements exceeded insurance coverage for each of the past three fiscal years.

The City pays the State Workers' Compensation system a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The City has elected to provide employee comprehensive medical benefits through a self-insured program. The City maintains a self-insurance internal service fund to account for and finance its uninsured risk of loss in this program. This plan provides a comprehensive plan with a \$200 single and \$400 family deductible.

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE G - RISK FINANCING ACTIVITIES - Continued

The plan also provides dental care. A third-party administrator, Klais and Company located in Akron, Ohio, reviews and pays all claims. Stop-loss coverage is based on actual claims paid, not incurred, during the contract year. The City pays the required monthly premium into the Self-Insurance fund with no employee premium participation. This premium is paid by the fund that pays the salary for the employee and is based on historical cost information.

The claims liability of \$45,551 reported in the fund at December 31, 2001, is based on the requirements of GASB Statement No. 10, which provides that a liability for unpaid claims cost, including estimates of cost relating to incurred but not reported claims, be reported. Changes in the fund's claims liability amount for 2001 and 2000 were:

	<u>Balance at January 1</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at December 31</u>
2001	\$47,455	\$488,494	\$489,898	\$46,051
2000	78,758	423,068	454,371	47,455

NOTE H - BONDS AND OTHER LONG-TERM OBLIGATIONS

A listing of changes in bonds and other long-term obligations of the City for the year ended December 31, 2001 follows:

	<u>Balance January 1</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31</u>
<u>General Obligation Debt:</u>				
3.75% to 5.125% Various Purpose Improvement Bonds, 1997	\$ 3,715,000	\$ 0	\$ 220,000	\$ 3,495,000
<u>Other General Obligations</u>				
Compensated Absences	<u>406,345</u>	<u>398,133</u>	<u>330,710</u>	<u>473,768</u>
Total General Long-Term Obligations Account Group	<u>\$ 4,121,345</u>	<u>\$ 398,133</u>	<u>\$ 550,710</u>	<u>\$ 3,968,768</u>

On October 14, 1997, the City passed Ordinance No. 97-12 Authorizing the issuance and sale of \$4,375,000 Bonds for which \$2,355,000 was used for improving the municipal park system by acquiring real estate and interests therein for park and recreation purposes for East Liberty Park and by improving Boettler Recreational Park and Greensburg Park, and the remaining \$2,020,000 was used to pay costs of constructing roadway and drainage improvements to Boettler Road, Massillon Road and Arlington Road. The Bonds were dated December 4, 1997 and mature on December 1 of each of the years 1998 through 2017. Payment of interest at rates ranging from 3.75% to 5.125% per annum is payable on June 1 and December 1 of each year, until the principal amount is paid or duly provided for.

A summary of the City's future debt service requirements to retire long-term bond obligations as of December 31, 2001 follows:



City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE H - BONDS AND OTHER LONG-TERM OBLIGATIONS - Continued

General Long-Term Obligations Account Group:

	General Obligation Bonds		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2002	\$220,000	\$166,964	\$386,964
2003	220,000	157,504	377,504
2004	220,000	147,934	367,934
2005	220,000	138,254	358,254
2006	220,000	128,464	348,464
Thereafter	<u>2,395,000</u>	<u>720,470</u>	<u>3,115,470</u>
Totals	<u>\$3,495,000</u>	<u>\$1,459,590</u>	<u>\$4,954,590</u>

The City's overall and unvoted legal debt margins were \$54,891,141 and \$27,127,845, respectively, at December 31, 2001. All bonds are backed by the full faith and credit of the City.

NOTE I - NOTES PAYABLE

A listing of changes in notes payable for the year ended December 31, 2001 follows:

	<u>Outstanding January 1</u>	<u>Additions</u>	<u>Reductions</u>	<u>Outstanding December 31</u>
Street Improvement Bond Anticipation Note, Series 2000, 4.95%	\$915,000	\$ - 0 -	\$915,000	\$ - 0 -
Water System Improvement Bond Anticipation Note, Series 2001, 3.75%	- 0 -	975,000	975,000	- 0 -
Various Purpose Bond Anticipation Notes, Series 2001, 3%	- 0 -	1,890,000	- 0 -	1,890,000

On July 13, 2000, the City passed Ordinance 2000-9 authorizing the issue and sale of a \$915,000 Bond Anticipation Note for the purpose of paying costs of improving Massillon Road and improving and extending Graybill Road. The Street Improvement Note was dated October 26, 2000, and matured on October 25, 2001, with interest at the rate of 4.95% per annum due at maturity.

On April 24, 2001, the City passed Ordinance 2001-05 authorizing the issue and sale of a \$975,000 Bond Anticipation Note for the purpose of paying costs of constructing two standpipe water storage tanks. The Water System Improvement Note was dated May 31, 2001 and matured on October 25, 2001, with interest at the rate of 3.75% per annum due at maturity.

City of Green, Ohio  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 December 31, 2001

NOTE I - NOTES PAYABLE - Continued

On October 9, 2001, the City passed Ordinances 2001-18 and 2001-19 authorizing the issue and sale of \$1,890,000 Bond Anticipation Notes for the purpose of retiring the outstanding Street Improvement Note and the outstanding Water System Improvement Note. The Various Purpose Note was dated October 23, 2001, and matures on October 23, 2002, with interest at the rate of 3% per annum due at maturity.

NOTE J - COMPENSATED ABSENCES

The City has recorded an estimated long-term liability of \$473,768 for severance pay, vacation and sick leave payable at December 31, 2001. The amount has been recorded in the General Long-Term Obligations Account Group since the liability will not require the use of current available financial resources.

City employees earn vacation at varying rates depending on length of service. All accumulated, unused vacation and compensatory time is paid upon separation. On June 27, 1995, City Council adopted Resolution No. 95-R83 providing for the payment of accumulated unused vacation and compensatory time prior to separation of employment for non-bargaining personnel. Said legislation also established calendar year carry-over limitations for vacation leave and compensatory time at 40 hours and 48 hours, respectively. City fire/paramedic personnel, covered under a collective bargaining agreement, additionally may accumulate up to 320 hours of compensatory and 72 hours of holiday time. All accrued unused compensatory and holiday time up to the specified limit is paid upon separation. During 2001, employees received \$330,710 in payment for accumulated, unused vacation and compensatory time. Compensated absences will be paid from the fund which the employee's regular salary is paid, which includes the General Fund; Street Construction, Maintenance and Repair Fund; Fire/Paramedic Fund; Parks and Recreation Fund; Zoning Fund; Planning Fund; and the Income Tax Revenue Fund.

The following changes in compensated absences occurred during the year ended December 31, 2001, and the long-term portion is included in Note H:

<u>Compensated Absences</u>	<u>Balance at January 1</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance at December 31</u>
Long-Term	\$406,345	\$398,133	\$330,710	\$473,768

NOTE K - INTERFUND TRANSACTIONS

Funds are transferred from one fund to support expenditures of other funds in accordance with the authority established for the individual funds. During 2001, the following transfers between funds were authorized:

City of Green, Ohio  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 December 31, 2001

NOTE K - INTERFUND TRANSACTIONS - Continued

<u>Fund</u>	<u>Transfers Out</u>	<u>Fund</u>	<u>Transfers In</u>
Parks Captial Projects Fund	\$210,319	Debt Service	\$210,319
Water Agency Fund	106,163	General Fund	106,163
Income Tax	600,000	General Fund	600,000
Income Tax	3,420,000	Street Construction	3,420,000
Income Tax	1,150,000	Fire/Paramedic Levy	1,150,000
Income Tax	420,000	Parks and Recreation	420,000
Income Tax	136,500	Zoning	136,500
Income Tax	305,000	Planning	305,000
Income Tax	19,000	Beautification	19,000
Income Tax	120,500	Debt Service	120,500
Income Tax	30,000	Capital Projects Reserve	30,000
Income Tax	577,596	Parks Capital Rerserve	577,596
Income Tax	<u>94,000</u>	Self Insurance Health	<u>94,000</u>
	<u>\$7,189,077</u>		<u>\$7,189,077</u>

Operating transfers in and out on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds do not equal the above schedule due to GAAP conversion entries related to notes payable transactions and a transfer-out from an agency fund.

NOTE L - DEFINED BENEFIT RETIREMENT PLANS

1. EMPLOYEES AND PLANS

Full-time, permanent employees of the City and certain part-time employees belong to one of two state operated pension plans (both cost-sharing, multiple-employer, defined benefit pension plans). Non-uniformed employees are members of the Public Employees Retirement System of Ohio (PERS). Police and fire/paramedic personnel are members of the Ohio Police and Fire Pension Fund (OP&F). The Ohio Revised Code requires participation by the above mentioned employees. Elected officials participate in PERS on a voluntary basis. The payroll for employees covered by PERS and OP&F for the year ended December 31, 2001, was \$2,421,538 and \$1,574,511, respectively. The City's total payroll for 2001 was \$3,997,425.

2. PUBLIC EMPLOYEES RETIREMENT SYSTEM

All City employees with the exception of full-time fire/paramedic personnel are required to be members of PERS, a cost-sharing, multiple employer, defined benefit plan. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. The authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code.

The Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to the Public Employees Retirement System of Ohio, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-PERS (7377).

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE L - DEFINED BENEFIT RETIREMENT PLANS - Continued

2. PUBLIC EMPLOYEES RETIREMENT SYSTEM - Continued

The Ohio Revised Code provides statutory authority for employee and employer contributions. Employee, other than law enforcement personnel, are required to contribute 8.5% of their annual covered salary to PERS. The employer contribution rate of 13.55% was rolled back for the year 2001.

For local government employer units the rate was 13.55% of covered payroll, including 4.3% that is used to fund post-retirement health care benefits. The City's total contributions to PERS for the years ended December 31, 2001, 2000, and 1999 were \$328,118, \$250,283 and \$348,691, respectively, equal to the required contributions for each year.

3. OHIO POLICE AND FIRE PENSION FUND

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10% of their annual covered salary, while employers are required to contribute 24% for paramedic/firefighters. The City's contributions to OP&F for the years ended December 31, 2001, 2000 and 1999 were \$377,883, \$328,297, and \$448,353, respectively, equal to the required contributions for each year.

NOTE M - POST-RETIREMENT HEALTH CARE

1. PUBLIC EMPLOYEES RETIREMENT SYSTEM Other Post-employment Benefits

In addition to the pension benefits previously described, the Public Employees Retirement System of Ohio (PERS) provides post-retirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Post-employment Benefits (OPEB) as described in GASB Statement No. 12, Disclosure of Information on Post Employment Benefits Other Than Pension Benefits by State and Local Governmental Employers.

A portion of each employer's contribution to PERS is set aside for the funding of post-retirement health care. The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to PERS. For local government units, the total employer contribution rate for PERS was 13.55% of covered payroll; 4.3% was the portion that was used to fund post-retirement health care for the year 2001. PERS reallocated employer contributions from 4.2% to 4.3% at the beginning of 2001 to improve health care financing. The proportion of contributions dedicated to funding OPEB increased during the year for those reasons. The portion of the City's total contributions to PERS that was used to fund health care for the year ended December 31, 2001, was \$104,112.

The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$14.3 billion and \$2.6 billion, respectively.

OPEB are financed through employer contributions and investment earnings thereon. The contributions allocated to retiree health care, along with investment income on allocated assets and

City of Green, Ohio  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
December 31, 2001

NOTE M - POST-RETIREMENT HEALTH CARE - Continued

1. PUBLIC EMPLOYEES RETIREMENT SYSTEM Other Post-employment Benefits - Continued

periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely. As of December 31, 2000, (the latest information available), the actuarial value of the net assets available, state-wide, for future OPEB payments was \$11.7 billion. The number of active contributing participants was 411,076.

2. OHIO POLICE AND FIRE PENSION FUND Other Post-employment Benefits

The Ohio Police and Fire Pension Fund (OP&F) also provides health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18, whether or not the child is attending school, or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 12.

The Ohio Revised Code provides that health care cost paid from the funds of the Police and Fire Pension Fund shall be included in the employer's contribution rate. The Ohio Revised Code also provides the statutory authority allowing the OP&F Board of Trustees to provide health care coverage to all eligible individuals. Health care funding and accounting is on a pay-as-you-go basis. The Board

defined allocation was 7.5% and 7.25% of covered payroll in 2001 and 2000 respectively. The allocation is 7.75% in 2002. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The total number of state-wide members of the OP&F who were eligible to receive health care benefits at December 31, 2000, (the latest information available) was 12,853 for police and 10,037 for fire personnel. The portion of the City's actual contribution to OP&F for 2001 that was used to fund post-employment benefits was \$118,277 for fire/paramedics. OP&F's total health care expense for the year ended December 31, 2000, (the latest information available) was \$106 million, which was net of member contributions of \$5.6 million.

NOTE N - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described in Note A 4 is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances -- Budget Basis and Actual -- All Governmental Fund Types and Expendable Trust Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when measurable and available (GAAP basis).
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) Outstanding year end encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance for governmental fund types (GAAP).

City of Green, Ohio  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 December 31, 2001

NOTE N - BUDGETARY BASIS OF ACCOUNTING - Continued

Adjustments necessary to convert the results of operations at the end of the year on a budget basis to the GAAP basis are as follows:

Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses					
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust
Budget Basis	\$(51,521)	\$1,079,203	\$(26,135)	(\$1,000,070)	\$1,225
Adjustments:					
Revenue Accruals	(132,218)	(165,282)	474	0	0
Expenditure Accruals	<u>(74,862)</u>	<u>(72,144)</u>	<u>(14)</u>	<u>202,581</u>	<u>(295)</u>
GAAP Basis	<u>\$(258,601)</u>	<u>\$841,777</u>	<u>\$(25,675)</u>	<u>\$(797,489)</u>	<u>\$930</u>

NOTE O - CORRECTION TO PRIOR YEAR BUDGETARY BASIS OF ACCOUNTING FUND  
BALANCES

For the General Fund, the amount reported as ending fund balance on the budgetary basis of accounting at December 31, 2000 was \$1,506,986 but should have been \$1,495,551; an overstatement of \$11,435 due to an understatement of encumbrances outstanding at said year end. For Special Revenue Funds, the amount reported as ending fund balance on the budgetary basis of accounting at December 31, 2000 was \$6,402,646 but should have been \$6,502,179; an understatement of \$99,533 due to an overstatement of encumbrances outstanding at said year end. The fund balances at the beginning of the year on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances, Budget and Actual, for the year ended December 31, 2001 reflect these corrections as follows:

	<u>General</u>	<u>Special Revenue</u>
Fund Balance Previously Reported at 01/01/01	\$1,506,986	\$6,402,646
Understatement (overstatement) Due to Encumbrances	<u>(11,435)</u>	<u>99,533</u>
Restated Fund Balance at 01/01/01	<u>\$1,495,551</u>	<u>\$6,502,179</u>

NOTE P - LITIGATION

The City is involved in legal actions arising in the ordinary course of business. In the opinion of management, the ultimate outcome of such litigation will not materially affect the City's results of operations or financial position.

# Combining and Individual Fund Financial Statements and Account Group Schedules



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## General Fund

The General Fund of the City serves as the primary reporting vehicle for current government operations. The General Fund accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

The following Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual is displayed to exhibit compliance with appropriation measures enacted by City Council.

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Fund  
For the Year December 31, 2001  
(Budgetary Basis)

General Fund			
	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Taxes:			
General property tax	\$ 907,367	\$ 900,853	\$ (6,514)
Tangible personal property tax	103,896	110,676	6,780
Total Taxes	1,011,263	1,011,529	266
Charges for services:			
800 MHz Radio contracts	11,500	15,460	3,960
Total Charges for services	11,500	15,460	3,960
Licenses, permits & fees:			
Franchise fee	93,700	92,743	(957)
Well production	200	114	(86)
Liquor permit fees	30,900	25,281	(5,619)
Alarm permit fees	1,000	950	(50)
Total Licenses, permits & fees	125,800	119,088	(6,712)
Fines and forfeitures:			
Fines	52,000	46,626	(5,374)
Intergovernmental:			
Local government	758,597	865,548	106,951
Local government revenue assistance	93,508	93,508	0
Estate tax	104,000	215,474	111,474
Cigarette tax	500	546	46
Hotel/motel tax	78,900	74,849	(4,051)
State funds - grants	85,000	43,980	(41,020)
Homestead & rollback tax	111,978	115,097	3,119
Total Intergovernmental	1,232,483	1,409,002	176,519
Rents and donations:			
Rent	0	10,300	10,300
Interest earnings	528,000	583,667	55,667
All other revenue	50,000	212,819	162,819
<b>Total Revenues</b>	<b>3,011,046</b>	<b>3,408,491</b>	<b>397,445</b>
<b>EXPENDITURES:</b>			
Current operation:			
Security of Persons and Property	653,820	653,742	78
Public Health Services	164,445	164,445	0
General Government:			
City Council	112,137	100,554	11,583
Mayor	200,499	184,391	16,108
Finance	238,461	226,887	11,574
Law Department	156,983	137,455	19,528
Service Department	119,235	107,329	11,906
Civil Service Commission	32,543	28,835	3,708
Human Resources	157,661	137,137	20,524

(continued)

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Fund  
For the Year December 31, 2001  
(Budgetary Basis)

General Fund (Continued)			
	Budget	Actual	Variance Favorable (Unfavorable)
EXPENDITURES: (continued)			
General Government: (continued)			
Other	347,151	309,296	37,855
Other-Computer Network Service	42,800	36,847	5,953
Historical Preservation Commission	42,890	12,355	30,535
Engineering	801,533	720,549	80,984
Lands & Buildings	138,605	108,964	29,641
Administration Building	111,700	80,027	31,673
Parks Maintenance Garage	19,145	10,352	8,793
Administration/Highway Building	141,750	122,821	18,929
Parks Head Quarters Building	81,000	62,577	18,423
Radio Building	36,500	29,542	6,958
Total General Government	2,780,593	2,415,918	364,675
Capital Outlay:			
Land-Massillon Road	220,000	219,788	212
Land-Boettler Road	446,136	446,136	0
Greenwood waterlines extension	5,500	5,500	0
East Liberty water main extension	202,720	202,720	0
Water tower	1,000,000	978,660	21,340
Fiber optic project	74,566	74,566	0
Total Capital Outlay	1,948,922	1,927,370	21,552
Total Expenditures	5,547,780	5,161,475	386,305
Revenues Under Expenditures	(2,536,734)	(1,752,984)	783,750
OTHER FINANCING SOURCES:			
Operating transfers - in	706,163	706,163	0
Bond proceeds	1,000,000	975,000	(25,000)
Sale of general fixed assets	0	20,300	20,300
	1,706,163	1,701,463	(4,700)
Deficiency of Revenues and Other Financing Sources Under Expenditures	(830,571)	(51,521)	779,050
Fund Balance at Beginning of Year	1,495,551	1,495,551	0
Fund Balance at End of Year	\$ 664,980	\$ 1,444,030	\$ 779,050

## Special Revenue Funds

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law and administrative action to expenditures for specified purposes. The following are the City's Special Revenue Funds:

Street Construction, Maintenance and Repair -- this fund accounts for revenue distributed by the State of Ohio for that portion of the state gasoline tax and motor vehicle registration fees used to support the planning, construction, maintenance, widening and reconstruction of public roads within the City.

State Highway Improvement -- this fund accounts for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

Permissive Tax -- this fund accounts for revenue distributed by the Summit County Auditor from the collection of City levied motor vehicles permissive license tax. Revenue received is to be used for road construction and maintenance purposes.

Fire/Paramedic Levy -- this fund accounts for revenue distributed by the Summit County Auditor from the collection of locally voted property tax levies used to provide and maintain fire fighting equipment, appliances, buildings, sources of water supply, ambulance service and emergency medical service, and other operating costs of the fire department.

Lighting Assessment -- this fund accounts for revenue distributed by the Summit County Auditor from semi-annual special assessment collections for providing street lighting in sixteen districts.

Ambulance Revenue -- this fund accounts for revenue from ambulance transport services charged to non-residents of the City and is restricted for the acquisition of ambulance vehicles and equipment.

Parks and Recreation -- this fund accounts for revenue from program and user fees, advertising "banner" fees and donations to support recreational programs.

Recycle -- this fund accounts for the cost of special recycling projects for City residents.

Cemetery -- this fund accounts for revenue received from the sale of cemetery lots and charges for services and is used to support the operating costs of the City's two cemeteries.

Green Community Telecommunications -- this fund accounts for the restriction of 25% of cable television franchise fee revenues in order to develop the telecommunications program of the Green Local Schools and to promote and produce informational programs beneficial to the Green community.

Zoning -- this fund accounts for revenue received from zoning permit fees, variance applications and other program revenues.

Planning -- this fund accounts for revenue received from building permit fees distributed by the Summit County Auditor and for fees charged to review development plans.

Keep Green Beautiful -- this fund accounts for revenue from various donations for the seasonal floral beautification of the City.

Income Tax -- this fund accounts for revenue from a 1% city income tax which became effective August 1, 1992.

City of Green  
Combining Balance Sheet  
Special Revenue Funds  
As of December 31, 2001

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Tax
<b>Assets</b>			
Cash and investments	\$2,790,286	\$84,659	\$846,382
Receivables			
Property and other taxes	0	0	0
Special assessments	0	0	0
Intergovernmental	9,117	739	3,717
Charge for services	1,418	0	0
Licenses, permits & fees	640	0	0
Interfund	0	0	0
Supplies inventory	121,586	0	0
Prepaid items	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$2,923,047</u>	<u>\$85,398</u>	<u>\$850,099</u>
<b>Liabilities</b>			
Accounts payable	\$32,486	\$0	\$229,107
Accrued salaries payable	18,038	0	0
Compensated absences payable	2,314	0	0
Interfund payable	0	0	0
Deferred revenue	0	0	0
Intergovernmental payable	36,479	0	0
Notes payable	915,000	0	0
	<u>915,000</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>1,004,317</u>	<u>0</u>	<u>229,107</u>
<b>Equity</b>			
Fund balance			
Reserved			
Encumbrances	503,888	14,781	4,400
Inventory	121,586	0	0
Prepaid items	0	0	0
Debt service	3,630	0	0
Unreserved -- undesignated	1,289,626	70,617	616,592
	<u>1,289,626</u>	<u>70,617</u>	<u>616,592</u>
Total Equity	<u>1,918,730</u>	<u>85,398</u>	<u>620,992</u>
Total Liabilities and Equity	<u>\$2,923,047</u>	<u>\$85,398</u>	<u>\$850,099</u>

(continued)

City of Green  
Combining Balance Sheet  
Special Revenue Funds  
As of December 31, 2001  
(Continued)

	Fire/Paramedic Levy	Lighting Assessment	Ambulance Revenue
<b>Assets</b>			
Cash and investments	\$1,771,156	\$1,459	\$257,619
Receivables			
Property and other taxes	2,230,766	0	0
Special assessments	0	9,179	0
Intergovernmental	0	0	0
Charge for services	2,540	0	75,773
Licenses, permits & fees	0	0	0
Interfund	0	0	0
Supplies inventory	9,288	0	0
Prepaid items	14,860	0	0
	<u>\$4,028,610</u>	<u>\$10,638</u>	<u>\$333,392</u>
<b>Liabilities</b>			
Accounts payable	\$24,952	\$1,224	\$1,560
Accrued salaries payable	50,701	0	0
Compensated absences payable	22,297	0	0
Interfund payable	0	4,604	0
Deferred revenue	2,218,300	9,179	59,447
Intergovernmental payable	128,230	0	0
Notes payable	0	0	0
	<u>2,444,480</u>	<u>15,007</u>	<u>61,007</u>
<b>Equity</b>			
Fund balance			
Reserved			
Encumbrances	80,618	0	0
Inventory	9,288	0	0
Prepaid items	14,860	0	0
Debt service	0	0	0
Unreserved -- undesignated	1,479,364	(4,369)	272,385
	<u>1,584,130</u>	<u>(4,369)</u>	<u>272,385</u>
	<u>\$4,028,610</u>	<u>\$10,638</u>	<u>\$333,392</u>

(continued)

City of Green  
Combining Balance Sheet  
Special Revenue Funds  
As of December 31, 2001  
(Continued)

	Parks and Recreation	Recycle	Cemetery
<b>Assets</b>			
Cash and investments	\$408,539	\$12,735	\$105,212
Receivables			
Property and other taxes	0	0	0
Special assessments	0	0	0
Intergovernmental	0	0	0
Charge for services	0	270	0
Licenses, permits & fees	0	0	0
Interfund	0	0	0
Supplies inventory	0	0	0
Prepaid items	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$408,539</u>	<u>\$13,005</u>	<u>\$105,212</u>
<b>Liabilities</b>			
Accounts payable	\$4,484	\$409	\$0
Accrued salaries payable	3,738	0	0
Compensated absences payable	1,378	0	0
Interfund payable	0	0	0
Deferred revenue	0	0	0
Intergovernmental payable	7,327	0	0
Notes payable	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>16,927</u>	<u>409</u>	<u>0</u>
<b>Equity</b>			
Fund balance			
Reserved			
Encumbrances	33,515	0	553
Inventory	0	0	0
Prepaid items	0	0	0
Debt service	0	0	0
Unreserved -- undesignated	358,097	12,596	104,659
	<u>391,612</u>	<u>12,596</u>	<u>105,212</u>
Total Equity	<u>391,612</u>	<u>12,596</u>	<u>105,212</u>
Total Liabilities and Equity	<u>\$408,539</u>	<u>\$13,005</u>	<u>\$105,212</u>

(continued)

City of Green  
Combining Balance Sheet  
Special Revenue Funds  
As of December 31, 2001  
(Continued)

	Green Community Telecommunications	Zoning	Planning
<b>Assets</b>			
Cash and investments	\$86,804	\$41,930	\$243,575
Receivables			
Property and other taxes	0	0	0
Special assessments	0	0	0
Intergovernmental	0	0	0
Charge for services	0	0	16,802
Licenses, permits & fees	7,669	0	24,473
Interfund	0	0	0
Supplies inventory	0	0	0
Prepaid items	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$94,473</u>	<u>\$41,930</u>	<u>\$284,850</u>
<b>Liabilities</b>			
Accounts payable	\$0	\$1,820	\$14,453
Accrued salaries payable	0	2,607	3,789
Compensated absences payable	0	1,176	1,394
Interfund payable	0	0	0
Deferred revenue	0	0	0
Intergovernmental payable	0	5,190	7,379
Notes payable	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>10,793</u>	<u>27,015</u>
<b>Equity</b>			
Fund balance			
Reserved			
Encumbrances	9,656	5,757	35,669
Inventory	0	0	0
Prepaid items	0	0	0
Debt service	0	0	0
Unreserved -- undesignated	84,817	25,380	222,166
	<u>84,817</u>	<u>25,380</u>	<u>222,166</u>
Total Equity	<u>94,473</u>	<u>31,137</u>	<u>257,835</u>
Total Liabilities and Equity	<u>\$94,473</u>	<u>\$41,930</u>	<u>\$284,850</u>

(continued)



City of Green  
Combining Balance Sheet  
Special Revenue Funds  
As of December 31, 2001  
(Continued)

	Keep Green Beautiful	Income Tax
<b>Assets</b>		
Cash and investments	\$10,295	\$1,975,167
Receivables		
Property and other taxes	0	843,170
Special assessments	0	0
Intergovernmental	0	0
Charge for services	0	0
Licenses, permits & fees	0	0
Interfund	0	4,604
Supplies inventory	0	0
Prepaid items	0	0
Total Assets	\$10,295	\$2,822,941
<b>Liabilities</b>		
Accounts payable	\$66	\$7,178
Accrued salaries payable	0	2,303
Compensated absences payable	0	616
Interfund payable	0	0
Deferred revenue	0	0
Intergovernmental payable	58	5,273
Notes payable	0	0
Total Liabilities	124	15,370
<b>Equity</b>		
Fund balance		
Reserved		
Encumbrances	0	20,032
Inventory	0	0
Prepaid items	0	0
Debt service	0	0
Unreserved -- undesignated	10,171	2,787,539
Total Equity	10,171	2,807,571
Total Liabilities and Equity	\$10,295	\$2,822,941

(continued)

City of Green  
Combining Balance Sheet  
Special Revenue Funds  
As of December 31, 2001  
(Continued)

	Totals
<b>Assets</b>	
Cash and investments	\$8,635,818
Receivables	
Property and other taxes	3,073,936
Special assessments	9,179
Intergovernmental	13,573
Charge for services	96,803
Licenses, permits & fees	32,782
Interfund	4,604
Supplies inventory	130,874
Prepaid items	14,860
	\$12,012,429
Total Assets	\$12,012,429
<b>Liabilities</b>	
Accounts payable	317,739
Accrued salaries payable	81,176
Compensated absences payable	29,175
Interfund payable	4,604
Deferred revenue	2,286,926
Intergovernmental payable	189,936
Notes payable	915,000
	3,824,556
Total Liabilities	3,824,556
<b>Equity</b>	
Fund balance	
Reserved	
Encumbrances	708,869
Inventory	130,874
Prepaid items	14,860
Debt service	3,630
Unreserved -- undesignated	7,329,640
	8,187,873
Total Equity	8,187,873
Total Liabilities and Equity	\$12,012,429

City of Green, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances - Special Revenue Funds  
For the Year Ended December 31, 2001

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Tax
<b>Revenues:</b>			
Taxes	\$0	\$0	\$0
Charges for services	0	0	0
Licenses, permits & fees	36,499	0	0
Intergovernmental	716,527	57,794	526,974
Special assessments	0	0	0
Rents and donations	0	0	0
All other revenue	10,117	0	0
<b>Total Revenues</b>	<b>763,143</b>	<b>57,794</b>	<b>526,974</b>
<b>Expenditures:</b>			
Current operation:			
Security of persons & property	0	0	0
Public health services	0	0	0
Leisure time activities	0	0	0
Community environment	0	0	0
Transportation	1,813,520	91,919	348,565
General government	0	0	0
Capital outlay	913,564	0	0
Interest and fiscal charges	47,064	0	0
<b>Total Expenditures</b>	<b>2,774,148</b>	<b>91,919</b>	<b>348,565</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(2,011,005)</b>	<b>(34,125)</b>	<b>178,409</b>
Other Financing Sources (Uses):			
Premium on sale of bond anticipation notes	3,630	0	0
Operating transfers - in	3,463,434	0	0
Operating transfers - out	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>3,467,064</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<b>1,456,059</b>	<b>(34,125)</b>	<b>178,409</b>
Fund Balances at Beginning of Year	447,264	119,523	442,583
Increase in Reserve for Inventory	15,407	0	0
<b>Fund Balance at End of Year</b>	<b>\$1,918,730</b>	<b>\$85,398</b>	<b>\$620,992</b>

(continued)

City of Green, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances - Special Revenue Funds  
For the Year Ended December 31, 2001  
(Continued)

	Fire/Paramedic Levy	Lighting Assessment	Ambulance Revenue
<b>Revenues:</b>			
Taxes	\$2,139,054	\$0	\$0
Charges for services	12,200	3,362	85,429
Licenses, permits & fees	0	0	0
Intergovernmental	255,979	0	0
Special assessments	0	11,455	0
Rents and donations	21	0	0
All other revenue	0	0	0
<b>Total Revenues</b>	<b>2,407,254</b>	<b>14,817</b>	<b>85,429</b>
<b>Expenditures:</b>			
Current operation:			
Security of persons & property	2,827,847	15,135	0
Public health services	0	0	0
Leisure time activities	0	0	0
Community environment	0	0	0
Transportation	0	0	0
General government	0	586	5,224
Capital outlay	129,453	0	0
Interest and fiscal charges	0	0	0
<b>Total Expenditures</b>	<b>2,957,300</b>	<b>15,721</b>	<b>5,224</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(550,046)</b>	<b>(904)</b>	<b>80,205</b>
Other Financing Sources (Uses):			
Premium on sale of bond anticipation notes	0	0	0
Operating transfers - in	1,150,000	0	0
Operating transfers - out	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>1,150,000</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<b>599,954</b>	<b>(904)</b>	<b>80,205</b>
Fund Balances at Beginning of Year	991,037	(3,465)	192,180
Decrease in Reserve for Inventory	(6,861)	0	0
<b>Fund Balance at End of Year</b>	<b>\$1,584,130</b>	<b>(\$4,369)</b>	<b>\$272,385</b>

(continued)

City of Green, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances - Special Revenue Funds  
For the Year Ended December 31, 2001  
(Continued)

	Parks and Recreation	Recycle	Cemetery
<b>Revenues:</b>			
Taxes	\$0	\$0	\$0
Charges for services	42,038	0	50,792
Licenses, permits & fees	0	0	0
Intergovernmental	70,000	0	0
Special assessments	0	0	0
Rents and donations	7,460	0	0
All other revenue	10,567	1,930	0
<b>Total Revenues</b>	<b>130,065</b>	<b>1,930</b>	<b>50,792</b>
<b>Expenditures:</b>			
Current operation:			
Security of persons & property	0	0	0
Public health services	0	0	16,272
Leisure time activities	382,816	0	0
Community environment	0	9,674	0
Transportation	0	0	0
General government	0	0	0
Capital outlay	352,967	0	730
Interest and fiscal charges	0	0	0
<b>Total Expenditures</b>	<b>735,783</b>	<b>9,674</b>	<b>17,002</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(605,718)</b>	<b>(7,744)</b>	<b>33,790</b>
Other Financing Sources (Uses):			
Premium on sale of bond anticipation notes	0	0	0
Operating transfers - in	420,000	0	0
Operating transfers - out	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>420,000</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<b>(185,718)</b>	<b>(7,744)</b>	<b>33,790</b>
Fund Balances at Beginning of Year	577,330	20,340	71,422
Increase in Reserve for Inventory	0	0	0
<b>Fund Balance at End of Year</b>	<b>\$391,612</b>	<b>\$12,596</b>	<b>\$105,212</b>

(continued)

City of Green, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances - Special Revenue Funds  
For the Year Ended December 31, 2001  
(Continued)

	Green Community Telecommunications	Zoning	Planning
<b>Revenues:</b>			
Taxes	\$0	\$0	\$0
Charges for services	0	0	16,802
Licenses, permits & fees	30,847	36,251	121,404
Intergovernmental	0	0	0
Special assessments	0	0	0
Rents and donations	0	0	0
All other revenue	0	0	177
<b>Total Revenues</b>	<b>30,847</b>	<b>36,251</b>	<b>138,383</b>
<b>Expenditures:</b>			
Current operation:			
Security of persons & property	0	0	0
Public health services	0	0	0
Leisure time activities	0	0	0
Community environment	0	166,723	363,918
Transportation	0	0	0
General government	3,436	0	0
Capital outlay	6,488	5,871	3,545
Interest and fiscal charges	0	0	0
<b>Total Expenditures</b>	<b>9,924</b>	<b>172,594</b>	<b>367,463</b>
<b>Revenues Over (Under) Expenditures</b>	<b>20,923</b>	<b>(136,343)</b>	<b>(229,080)</b>
Other Financing Sources (Uses):			
Premium on sale of bond anticipation notes	0	0	0
Operating transfers - in	0	136,500	305,000
Operating transfers - out	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>136,500</b>	<b>305,000</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<b>20,923</b>	<b>157</b>	<b>75,920</b>
Fund Balances at Beginning of Year	73,550	30,980	181,915
Increase in Reserve for Inventory	0	0	0
<b>Fund Balance at End of Year</b>	<b>\$94,473</b>	<b>\$31,137</b>	<b>\$257,835</b>

(continued)

City of Green, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances - Special Revenue Funds  
For the Year Ended December 31, 2001  
(Continued)

	Keep Green Beautiful	Income Tax
<b>Revenues:</b>		
Taxes	\$0	\$5,732,780
Charges for services	0	0
Licenses, permits & fees	0	0
Intergovernmental	0	0
Special assessments	0	0
Rents and donations	1,700	0
All other revenue	0	186
	1,700	5,732,966
<b>Total Revenues</b>	<b>1,700</b>	<b>5,732,966</b>
<b>Expenditures:</b>		
Current operation:		
Security of persons & property	0	0
Public health services	0	0
Leisure time activities	0	0
Community environment	11,660	0
Transportation	0	0
General government	0	229,680
Capital outlay	0	14,879
Interest and fiscal charges	0	0
	11,660	244,559
<b>Total Expenditures</b>	<b>11,660</b>	<b>244,559</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(9,960)</b>	<b>5,488,407</b>
Other Financing Sources (Uses):		
Premium on sale of bond anticipation notes	0	0
Operating transfers - in	19,000	0
Operating transfers - out	0	(6,872,596)
	19,000	(6,872,596)
<b>Total Other Financing Sources (Uses)</b>	<b>19,000</b>	<b>(6,872,596)</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<b>9,040</b>	<b>(1,384,189)</b>
Fund Balances at Beginning of Year	1,131	4,191,760
Increase in Reserve for Inventory	0	0
	1,131	4,191,760
<b>Fund Balance at End of Year</b>	<b>\$10,171</b>	<b>\$2,807,571</b>

(continued)

City of Green, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances - Special Revenue Funds  
For the Year Ended December 31, 2001  
(Continued)

	Totals
<b>Revenues:</b>	
Taxes	\$7,871,834
Charges for services	210,623
Licenses, permits & fees	225,001
Intergovernmental	1,627,274
Special assessments	11,455
Rents and donations	9,181
All other revenue	22,977
Total Revenues	9,978,345
<b>Expenditures:</b>	
Current operation:	
Security of persons & property	2,842,982
Public health services	16,272
Leisure time activities	382,816
Community environment	551,975
Transportation	2,254,004
General government	238,926
Capital outlay	1,427,497
Interest and fiscal charges	47,064
Total Expenditures	7,761,536
<b>Revenues Over (Under) Expenditures</b>	2,216,809
Other Financing Sources (Uses):	
Premium on sale of bond anticipation notes	3,630
Operating transfers - in	5,493,934
Operating transfers - out	(6,872,596)
Total Other Financing Sources (Uses)	(1,375,032)
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	841,777
Fund Balances at Beginning of Year	7,337,550
Increase in Reserve for Inventory	8,546
Fund Balance at End of Year	\$8,187,873



City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

Street Construction, Maintenance and Repair

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Charges for services	\$ 1,500	\$ 0	\$ (1,500)
Licenses, permits & fees:			
Trash haulers license	1,100	0	(1,100)
Road opening permits	<u>10,400</u>	<u>35,859</u>	<u>25,459</u>
Total Licenses, permits & fees	11,500	35,859	24,359
Intergovernmental:			
Motor vehicle license tax	250,100	298,352	48,252
Excess IRP compensation	5,200	3,727	(1,473)
Gasoline tax	286,000	275,304	(10,696)
Gasoline excise tax	144,000	138,791	(5,209)
Other state funds	<u>911,710</u>	<u>0</u>	<u>(911,710)</u>
Total Intergovernmental	1,597,010	716,174	(880,836)
All other revenues:			
Other	<u>2,000</u>	<u>8,751</u>	<u>6,751</u>
Total other revenues	2,000	8,751	6,751
Total Revenues	<u>1,612,010</u>	<u>760,784</u>	<u>(851,226)</u>
<b>EXPENDITURES:</b>			
Current operation:			
Transportation:			
Street construction	1,572,242	1,459,944	112,298
Street cleaning/snow/ice	110,000	103,460	6,540
Traffic signs and signals	46,600	17,079	29,521
Storm sewers and drains	<u>401,135</u>	<u>367,267</u>	<u>33,868</u>
Total Transportation	2,129,977	1,947,750	182,227
Capital outlay:			
Town Park Center-Steese Rd connection	300,000	244,149	55,851
Massillon Road reconstruction	10,400	10,376	24
SR 619/SR 241 intersection improvement	80,550	80,509	41
One ten ton tandem axle dump truck	90,000	89,298	702
One backhoe four wheel drive	67,426	67,426	0
Greensburg Woodlands storm sewer	174,300	155,716	18,584
Storm water improvements	<u>37,701</u>	<u>0</u>	<u>37,701</u>
Total Capital outlay	760,377	647,474	112,903
Total Expenditures	<u>2,890,354</u>	<u>2,595,224</u>	<u>295,130</u>
Revenues Under Expenditures	(1,278,344)	(1,834,440)	(556,096)
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers - in	<u>3,420,000</u>	<u>3,420,000</u>	<u>0</u>
Total other financing sources	3,420,000	3,420,000	0
Excess of Revenues and Other Financing Sources Over Expenditures	2,141,656	1,585,560	(556,096)
Fund Balance at Beginning of Year	<u>669,295</u>	<u>669,295</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,810,951</u>	<u>\$ 2,254,855</u>	<u>\$ (556,096)</u>

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

State Highway Improvement

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental:			
Motor vehicle license tax	\$ 20,300	\$ 24,191	\$ 3,891
Gasoline tax	22,400	22,322	(78)
Gasoline excise tax	<u>11,600</u>	<u>11,253</u>	<u>(347)</u>
Total Revenues	<u>54,300</u>	<u>57,766</u>	<u>3,466</u>
<b>EXPENDITURES:</b>			
Current operation:			
Transportation:			
Street maintenance	84,700	84,700	0
Street cleaning/snow/ice	<u>22,000</u>	<u>22,000</u>	<u>0</u>
Total Transportation	106,700	106,700	0
Total Expenditures	<u>106,700</u>	<u>106,700</u>	<u>0</u>
Revenues Under Expenditures	(52,400)	(48,934)	3,466
Fund Balance at Beginning of Year	<u>118,812</u>	<u>118,812</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 66,412</u>	<u>\$ 69,878</u>	<u>\$ 3,466</u>

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

	Permissive Tax		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental:			
Permissive motor vehicle tax	\$ 465,000	\$ 526,749	\$ 61,749
Total Revenues	465,000	526,749	61,749
EXPENDITURES:			
Capital outlay:			
Pickle/Mayfair repaving project	400,000	352,966	47,034
Total Expenditures	400,000	352,966	47,034
Revenues Over Expenditures	65,000	173,783	108,783
Fund Balance at Beginning of Year	439,091	439,091	0
Fund Balance at End of Year	\$ 504,091	\$ 612,874	\$ 108,783

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

Fire/Paramedic Levy			
	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Taxes:			
General property tax	\$ 1,899,658	\$ 1,887,345	\$ (12,313)
Tangible personal tax	235,059	250,399	15,340
Total Taxes	2,134,717	2,137,744	3,027
Charges for services	8,000	11,660	3,660
Intergovernmental:			
Homestead & rollback	234,786	240,163	5,377
Total Intergovernmental	234,786	240,163	5,377
All other revenues	0	16,590	16,590
Total Revenues	2,377,503	2,406,157	28,654
<b>EXPENDITURES:</b>			
Current operation:			
Security of persons and property:			
Fire/paramedic services	3,080,629	2,929,689	150,940
Station #2	51,210	28,209	23,001
Total Security of persons and property	3,131,839	2,957,898	173,941
Capital Outlay:			
Computer aided dispatch system	67,000	0	67,000
Total Expenditures	3,198,839	2,957,898	240,941
Revenues Under Expenditures	(821,336)	(551,741)	269,595
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers - in	1,150,000	1,150,000	0
Excess of Revenues and Other Financing Sources Over Expenditures	328,664	598,259	269,595
Fund Balance at Beginning of Year	1,068,604	1,068,604	0
Fund Balance at End of Year	\$ 1,397,268	\$ 1,666,863	\$ 269,595

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

Lighting Assessment

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Special assessments	\$ 12,200	\$ 14,817	\$ 2,617
All other revenue	<u>60,000</u>	<u>0</u>	<u>(60,000)</u>
Total Revenues	<u>72,200</u>	<u>14,817</u>	<u>(57,383)</u>
EXPENDITURES:			
Current operation:			
Security of persons and property	<u>22,700</u>	<u>15,357</u>	<u>7,343</u>
Total Expenditures	<u>22,700</u>	<u>15,357</u>	<u>7,343</u>
Revenues Over (Under) Expenditures	49,500	(540)	(50,040)
Fund Balance at Beginning of Year	<u>2,000</u>	<u>2,000</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 51,500</u>	<u>\$ 1,460</u>	<u>\$ (50,040)</u>

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

	Ambulance Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for services:			
Ambulance transport fees	\$ 88,900	\$ 84,337	\$ (4,563)
Total Revenues	88,900	84,337	(4,563)
EXPENDITURES:			
Current operation:			
General government	9,000	4,064	4,936
Total Expenditures	9,000	4,064	4,936
Revenues Over Expenditures	79,900	80,273	373
Fund Balance at Beginning of Year	177,346	177,346	0
Fund Balance at End of Year	\$ 257,246	\$ 257,619	\$ 373

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

Parks and Recreation			
	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental:			
C.D.B.G. grant	\$ 0	\$ 70,000	\$ 70,000
Charges for services:			
Program user fees	34,600	35,263	663
Travel & tourism fees	17,400	3,375	(14,025)
Banner fees	3,000	3,400	400
Total Charges for services	55,000	42,038	(12,962)
Rents and donations:			
Donations	3,500	650	(2,850)
Rent	5,700	6,810	1,110
Total Rents and donations	9,200	7,460	(1,740)
All other revenues	100	10,567	10,467
Total Revenues	64,300	130,065	65,765
<b>EXPENDITURES:</b>			
Current operation:			
Leisure time activities:			
Parks and recreation	384,212	368,095	16,117
Portage Lakes Advisory Council	150	150	0
John Torok Senior/Community Center	30,300	19,211	11,089
Boettler Park property	26,208	19,346	6,862
Greensburg Park property	33,130	15,809	17,321
Total Leisure time activities	474,000	422,611	51,389
Capital outlay:			
Boettler Park restroom facility	236,136	232,755	3,381
Total Capital outlay	236,136	232,755	3,381
Total Expenditures	710,136	655,366	54,770
Revenues Under Expenditures	(645,836)	(525,301)	120,535
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers - in	420,000	420,000	0
Deficiency of Revenues and Other Financing Sources Under Expenditures	(225,836)	(105,301)	120,535
Fund Balance at Beginning of Year	476,831	476,831	0
Fund Balance at End of Year	\$ 250,995	\$ 371,530	\$ 120,535

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

	Recycle		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Rents and donations	\$ 0	\$ 1,824	\$ 1,824
Total Revenues	0	1,824	1,824
EXPENDITURES:			
Current operation:			
Community environment	10,500	9,710	790
Total Expenditures	10,500	9,710	790
Revenues Under Expenditures	(10,500)	(7,886)	2,614
Fund Balance at Beginning of Year	20,212	20,212	0
Fund Balance at End of Year	\$ 9,712	\$ 12,326	\$ 2,614



City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

Cemetery			
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services:			
Cemetery fees	\$ 25,500	\$ 31,150	\$ 5,650
Sale of cemetery lots	23,700	20,200	(3,500)
Total Revenues	49,200	51,350	2,150
EXPENDITURES:			
Current operation:			
Public health services	26,894	16,781	10,113
Total Expenditures	26,894	16,781	10,113
Revenues Over Expenditures	22,306	34,569	12,263
Fund Balance at Beginning of Year	70,090	70,090	0
Fund Balance at End of Year	\$ 92,396	\$ 104,659	\$ 12,263

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

Green Community Telecommunications

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Licenses, permits and fees:			
Cable franchise fees	<u>\$ 31,300</u>	<u>\$ 30,914</u>	<u>\$ (386)</u>
Total Revenues	<u>31,300</u>	<u>30,914</u>	<u>(386)</u>
EXPENDITURES:			
Current operation:			
General government	<u>30,000</u>	<u>18,975</u>	<u>11,025</u>
Total Expenditures	<u>30,000</u>	<u>18,975</u>	<u>11,025</u>
Revenues Over Expenditures	1,300	11,939	10,639
Fund Balance at Beginning of Year	<u>65,208</u>	<u>65,208</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 66,508</u></u>	<u><u>\$ 77,147</u></u>	<u><u>\$ 10,639</u></u>

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

	Zoning		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Licenses, permits and fees:			
Zoning permits	\$ 42,600	\$ 36,251	\$ (6,349)
Total Revenues	42,600	36,251	(6,349)
<b>EXPENDITURES:</b>			
Current operation:			
Community environment:			
Zoning department	182,762	173,625	9,137
Zoning Board of Appeals	5,150	5,025	125
Total Community environment	187,912	178,650	9,262
Total Expenditures	187,912	178,650	9,262
Revenues Under Expenditures	(145,312)	(142,399)	2,913
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers - in	136,500	136,500	0
Deficiency of Revenues and Other Financing Sources Under Expenditures	(8,812)	(5,899)	2,913
Fund Balance at Beginning of Year	41,790	41,790	0
Fund Balance at End of Year	\$ 32,978	\$ 35,891	\$ 2,913

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

		Planning		
		Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>				
Licenses, permits and fees:				
Engineering fees		\$ 57,200	\$ 81,932	\$ 24,732
Planning fees		19,800	24,466	4,666
Building permit fees		29,100	35,143	6,043
Total Fees		106,100	141,541	35,441
All other revenues		0	176	176
Total Revenues		106,100	141,717	35,617
<b>EXPENDITURES:</b>				
Current operation:				
Community environment:				
Planning development		316,660	277,463	39,197
Engineering		103,000	64,881	38,119
Planning Commission		4,800	4,800	0
Total Community environment		424,460	347,144	77,316
Total Expenditures		424,460	347,144	77,316
Revenues Under Expenditures		(318,360)	(205,427)	112,933
<b>OTHER FINANCING SOURCES:</b>				
Operating transfers - in		305,000	305,000	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures		(13,360)	99,573	112,933
Fund Balance at Beginning of Year		100,097	100,097	0
Fund Balance at End of Year		\$ 86,737	\$ 199,670	\$ 112,933

City of Green, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual - Special Revenue Funds  
 For the Year December 31, 2001  
 (Budgetary Basis)

Keep Green Beautiful

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Rents and donations	\$ 2,100	\$ 1,700	\$ (400)
Total Revenues	<u>2,100</u>	<u>1,700</u>	<u>(400)</u>
EXPENDITURES:			
Current operation:			
Community environment	<u>21,649</u>	<u>11,952</u>	<u>9,697</u>
Total Expenditures	<u>21,649</u>	<u>11,952</u>	<u>9,697</u>
Revenues Under Expenditures	(19,549)	(10,252)	9,297
OTHER FINANCING SOURCES:			
Operating transfers - in	<u>19,000</u>	<u>19,000</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	(549)	8,748	9,297
Fund Balance at Beginning of Year	<u>1,547</u>	<u>1,547</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 998</u>	<u>\$ 10,295</u>	<u>\$ 9,297</u>

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

Income Tax			
	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Taxes:			
Municipal income tax	\$ 6,000,000	\$ 5,899,011	\$ (100,989)
All other revenues	0	185	185
Total Revenues	6,000,000	5,899,196	(100,804)
<b>EXPENDITURES:</b>			
Current operation:			
General government	446,047	371,541	74,506
Total Expenditures	446,047	371,541	74,506
Revenues Over Expenditures	5,553,953	5,527,655	(26,298)
<b>OTHER FINANCING USES:</b>			
Operating transfers - out:			
To General Fund	(600,000)	(600,000)	0
To Street Constr., Maintenance Repair	(3,420,000)	(3,420,000)	0
To Fire/Paramedic Fund	(1,150,000)	(1,150,000)	0
To Parks & Recreation Fund	(420,000)	(420,000)	0
To Zoning Fund	(136,500)	(136,500)	0
To Planning Fund	(305,000)	(305,000)	0
To Beautification Fund	(19,000)	(19,000)	0
To GO Bond Retirement Fund	(120,500)	(120,500)	0
To Capital Project Reserve Fund	(30,000)	(30,000)	0
To Parks Capital Project Reserve Fund	(584,880)	(577,596)	7,284
To Self Insurance Health Fund	(94,000)	(94,000)	0
Total Operating transfers-out	(6,879,880)	(6,872,596)	7,284
Total Other Financing Uses	(6,879,880)	(6,872,596)	7,284
Deficiency of Revenues Under Expenditures and Other Financing Uses	(1,325,927)	(1,344,941)	(19,014)
Fund Balance at Beginning of Year	3,251,256	3,251,256	0
Fund Balance at End of Year	\$ 1,925,329	\$ 1,906,315	\$ (19,014)

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

Total Special Revenue Funds			
	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Taxes	\$ 8,134,717	\$ 8,036,755	\$ (97,962)
Charges for services	202,600	189,385	(13,215)
Licenses, permits and fees	191,500	244,565	53,065
Intergovernmental	2,351,096	1,610,852	(740,244)
Special assessments	12,200	14,817	2,617
Rents and donations	11,300	10,984	(316)
All other revenues	62,100	36,269	(25,831)
<b>Total Revenues</b>	<b>10,965,513</b>	<b>10,143,627</b>	<b>(821,886)</b>
<b>EXPENDITURES:</b>			
Current operation:			
Security of persons and property	3,154,539	2,973,255	181,284
Public health services	26,894	16,781	10,113
Leisure time activities	474,000	422,611	51,389
Community environment	644,521	547,456	97,065
Transportation	2,236,677	2,054,450	182,227
General government	485,047	394,580	90,467
Capital outlay	1,463,513	1,233,195	230,318
<b>Total Expenditures</b>	<b>8,485,191</b>	<b>7,642,328</b>	<b>842,863</b>
<b>Revenues Over Expenditures</b>	<b>2,480,322</b>	<b>2,501,299</b>	<b>20,977</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers - in	5,450,500	5,450,500	0
Operating transfers - out	(6,879,880)	(6,872,596)	7,284
<b>Total Other Financing Sources (Uses)</b>	<b>(1,429,380)</b>	<b>(1,422,096)</b>	<b>7,284</b>
<b>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<b>1,050,942</b>	<b>1,079,203</b>	<b>28,261</b>
<b>Fund Balance at Beginning of Year</b>	<b>6,502,179</b>	<b>6,502,179</b>	<b>0</b>
<b>Fund Balance at End of Year</b>	<b>\$ 7,553,121</b>	<b>\$ 7,581,382</b>	<b>\$ 28,261</b>

Debt Service Fund

General Obligation Bond Retirement Fund

The General Obligation Bond Retirement Fund of the City is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.



City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Debt Service Fund  
For the Year December 31, 2001  
(Budgetary Basis)

General Obligation Bond Retirement Fund

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Taxes:			
General personal tax	\$ 78,009	\$ 77,449	\$ (560)
Tangible personal tax	8,932	9,515	583
Total Taxes	<u>86,941</u>	<u>86,964</u>	<u>23</u>
Intergovernmental:			
Homestead & rollback	<u>9,627</u>	<u>9,895</u>	<u>268</u>
Total Revenues	<u>96,568</u>	<u>96,859</u>	<u>291</u>
<b>EXPENDITURES:</b>			
Current operation:			
Debt service	<u>2,351,318</u>	<u>2,351,312</u>	<u>6</u>
Total Expenditures	<u>2,351,318</u>	<u>2,351,312</u>	<u>6</u>
Revenues Under Expenditures	(2,254,750)	(2,254,453)	297
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers - in	210,319	330,818	120,499
Premium on sale of bond anticipation notes	0	7,500	7,500
Bond anticipation note proceeds	<u>1,890,000</u>	<u>1,890,000</u>	<u>0</u>
Total Other Financing Sources	<u>2,100,319</u>	<u>2,228,318</u>	<u>127,999</u>
Deficiency of Revenues and Other Financing Sources Under Expenditures	(154,431)	(26,135)	128,296
Fund Balance at Beginning of Year	<u>109,356</u>	<u>109,356</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ (45,075)</u>	<u>\$ 83,221</u>	<u>\$ 128,296</u>

## Capital Projects Funds

Capital Projects Funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities. The following are the City's Capital Projects Funds:

Capital Projects Reserve Fund -- this fund accounts for resources restricted by legislative measure to be used for the acquisition or construction of major capital facilities.

Parks Capital Project Reserve Fund -- this fund accounts for a 10% Income Tax revenue restriction established by City Charter to be used for park capital improvement projects.

City of Green  
Combining Balance Sheet  
Capital Projects Funds  
As of December 31, 2001

	Capital Projects Reserve Fund	Parks Capital Projects Reserve Fund	Totals
<b>Assets</b>			
Cash and investments	\$417,542	\$247,844	\$665,386
Total Assets	<u>\$417,542</u>	<u>\$247,844</u>	<u>\$665,386</u>
<b>Liabilities</b>			
Accounts payable	\$304,851	\$22,361	\$327,212
Total Liabilities	<u>304,851</u>	<u>22,361</u>	<u>327,212</u>
<b>Equity</b>			
Fund balance			
Reserved			
Encumbrances	111,998	92,042	204,040
Unreserved -- undesignated	693	133,441	134,134
Total Equity	<u>112,691</u>	<u>225,483</u>	<u>338,174</u>
Total Liabilities and Equity	<u>\$417,542</u>	<u>\$247,844</u>	<u>\$665,386</u>

City of Green, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances - Capital Projects Funds  
For the Year Ended December 31, 2001

	Capital Projects Reserve Fund	Parks Capital Projects Reserve Fund	Totals
<b>Revenues:</b>			
Total Revenues	\$0	\$0	\$0
<b>Expenditures:</b>			
Capital outlay	1,052,972	141,795	1,194,767
Total Expenditures	1,052,972	141,795	1,194,767
<b>Revenues Over (Under) Expenditures</b>	(1,052,972)	(141,795)	(1,194,767)
Other Financing Sources (Uses):			
Operating transfers - in	30,000	577,596	607,596
Operating transfers - out	0	(210,318)	(210,318)
Total Other Financing Sources (Uses)	30,000	367,278	397,278
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	(1,022,972)	225,483	(797,489)
Fund Balances at Beginning of Year	1,135,663	0	1,135,663
Fund Balance at End of Year	<u>\$112,691</u>	<u>\$225,483</u>	<u>\$338,174</u>

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Capital Projects Fund  
For the Year December 31, 2001  
(Budgetary Basis)

Capital Projects Reserve Fund			
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Total Revenues	\$ 0	\$ 0	\$ 0
EXPENDITURES:			
Capital outlay:			
Satellite fire station #2	1,163,600	1,163,511	89
Total Capital outlay	1,163,600	1,163,511	89
Total Expenditures	1,163,600	1,163,511	89
Revenues Under Expenditures	(1,163,600)	(1,163,511)	89
OTHER FINANCING SOURCES:			
Operating transfers - in	30,000	30,000	0
Deficiency of Revenues and Other Financing Sources Under Expenditures	(1,133,600)	(1,133,511)	89
Fund Balance at Beginning of Year	1,134,204	1,134,204	0
Fund Balance at End of Year	\$ 604	\$ 693	\$ 89

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Capital Projects Fund  
For the Year December 31, 2001  
(Budgetary Basis)

Parks Capital Projects Reserve Fund

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXPENDITURES:			
Capital outlay:			
Heavy duty tractor	35,000	34,935	65
Boettler Park lighting	175,000	174,978	22
Boettler Park pond improvement design	<u>24,000</u>	<u>23,924</u>	<u>76</u>
Total Capital outlay	234,000	233,837	163
Total Expenditures	<u>234,000</u>	<u>233,837</u>	<u>163</u>
Revenues Under Expenditures	(234,000)	(233,837)	163
OTHER FINANCING SOURCES (USES):			
Operating transfers - in	584,880	577,596	(7,284)
Operating transfers - out			
To G.O. bond retirement fund	<u>(210,318)</u>	<u>(210,318)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>374,562</u>	<u>367,278</u>	<u>(7,284)</u>
Excess of Revenues and Other Financing Sources Over Expenditures	140,562	133,441	(7,121)
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 140,562</u>	<u>\$ 133,441</u>	<u>\$ (7,121)</u>

City of Green, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Special Revenue Funds  
For the Year December 31, 2001  
(Budgetary Basis)

Total Capital Projects Reserve Funds

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:			
Current operation:			
Capital outlay	<u>1,397,600</u>	<u>1,397,348</u>	<u>252</u>
Total Expenditures	<u>1,397,600</u>	<u>1,397,348</u>	<u>252</u>
Revenues Under Expenditures	<u>(1,397,600)</u>	<u>(1,397,348)</u>	<u>252</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers - in	614,880	607,596	(7,284)
Operating transfers - out	<u>(210,318)</u>	<u>(210,318)</u>	<u>0</u>
Total Other Financing Sources (Uses)	404,562	397,278	(7,284)
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Uses	(993,038)	(1,000,070)	(7,032)
Fund Balance at Beginning of Year	<u>1,134,204</u>	<u>1,134,204</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 141,166</u>	<u>\$ 134,134</u>	<u>\$ (7,032)</u>

## Trust and Agency Funds

Trust and Agency Funds are used to account for assets held by the City in a trustee capacity and/or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust funds and agency funds.

### EXPENDABLE TRUST FUNDS

Fire/Paramedic Donations Fund -- This fund accounts for revenues received as donations to the City's fire department to be used as requested by the donor.

Trust and Donations Fund -- This fund accounts for revenues received as donations designated for a new library, new post office and miscellaneous deposits held by the City.

### AGENCY FUND

Water Pass-thru Agency Fund – This fund was used to accommodate transactions in compliance with terms of an agreement between Summit County and the City for water supplied to part of the community. In 2000, the City acquired the County water system and subsequently sold it to Consumers Ohio Water Company, with whom the City had already granted a franchise. The fund was eliminated in 2001.



City of Green  
Combining Balance Sheet  
Expendable Trust Funds  
As of December 31, 2001

	Fire/Paramedic Donations	Trust and Donations	Total
<b>Assets</b>			
Cash and investments	\$7,926	\$13,448	\$21,374
Total Assets	\$7,926	\$13,448	\$21,374
<b>Liabilities</b>			
Total Liabilities	\$0	\$0	\$0
<b>Equity</b>			
Fund balance			
Unreserved -- undesignated	7,926	13,448	21,374
Total Equity	7,926	13,448	21,374
Total Liabilities and Equity	\$7,926	\$13,448	\$21,374

City of Green, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
For the Year Ended December 31, 2001

	Expendable Trust Funds		
	Fire/Paramedic Donations	Trust and Donations	Totals
<b>Revenues:</b>			
Rents and donations	\$1,225	\$0	\$1,225
Total Revenues	1,225	0	1,225
<b>Expenditures:</b>			
Current operation:			
General government	0	295	295
Total Expenditures	0	295	295
<b>Revenues Over (Under) Expenditures</b>	1,225	(295)	930
Fund Balances at Beginning of Year	6,701	13,743	20,444
Fund Balance at End of Year	\$7,926	\$13,448	\$21,374

City of Green, Ohio  
Statement of Changes in Assets and Liabilities  
Agency Fund  
For the Year Ended December 31, 2001

	<u>January 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>December 31</u>
<b><u>Water Pass-Thru</u></b>				
Assets				
Cash and investments	\$106,163	\$0	\$106,163	\$0
Intergovernmental receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$106,163</u>	<u>\$0</u>	<u>\$106,163</u>	<u>\$0</u>
Liabilities				
Accounts payable	\$61,163	\$0	\$61,163	\$0
Interfund payable	<u>45,000</u>	<u>0</u>	<u>45,000</u>	<u>0</u>
Total Liabilities	<u>\$106,163</u>	<u>\$0</u>	<u>\$106,163</u>	<u>\$0</u>

## General Fixed Assets Account Group

This account group is used to present the General Fixed Assets of the City utilized in its general operations. General Fixed Assets include land, buildings, equipment, and vehicles owned by the City.

City of Green  
Schedule of General Fixed Assets By Source  
As of December 31, 2001

General Fixed Assets:

Land & Improvements	\$ 4,698,523
Buildings & Improvements	3,314,093
Equipment	4,639,889
Vehicles	3,551,889
Construction in Progress	<u>1,810,582</u>
Total General Fixed Assets	<u>\$ 18,014,976</u>

Investment in General Fixed Assets:

General Revenue Fund	\$ 3,893,732
Special Revenue Funds:	
Street Construction, Maintenance and Repair	3,091,389
Fire/Paramedic Levy	4,363,330
Ambulance Revenue	298,377
Parks and Recreation	4,029,928
Cemetery	75,389
Green Community Telecommunications	59,847
Zoning	62,925
Planning	56,764
Beautification	3,539
Income Tax	95,186
Capital Projects Reserve	<u>1,984,570</u>
Total Investment in General Fixed Assets	<u>\$ 18,014,976</u>

City of Green  
Schedule of Changes in General Fixed Assets By Function  
For the Fiscal Year Ended December 31, 2001

Function	January 1, General Fixed Assets	Additions	Deletions	Transfers	December 31, General Fixed Assets
Security of Persons and Property	\$ 4,563,223	\$ 112,784	\$ 0	\$ (14,300)	\$ 4,661,707
Public Health Services	86,678	730	0	(12,019)	75,389
Leisure Time Activities	3,552,082	75,119	1,131	89,267	3,715,337
Community Environment	118,188	3,901	0	(3,881)	118,208
Transportation	2,930,701	147,156	0	13,532	3,091,389
General Government	3,397,041	1,356,317	449,531	238,537	4,542,364
Construction in Progress	<u>619,809</u>	<u>1,720,222</u>	<u>218,313</u>	<u>(311,136)</u>	<u>1,810,582</u>
Total All Functions	<u>\$ 15,267,722</u>	<u>\$ 3,416,229</u>	<u>\$ 668,975</u>	<u>\$ 0</u>	<u>\$ 18,014,976</u>

City of Green  
Schedule of General Fixed Assets By Function and Activity  
As of December 31, 2001

Function	Land & Improvements	Buildings	Equipment	Vehicles	Total
Security of Persons and Property	\$ 472,311	\$ 752,515	\$ 1,472,259	\$ 1,964,622	\$ 4,661,707
Public Health Services	18,883	0	30,523	25,983	75,389
Leisure Time Activities	2,542,116	647,630	370,567	155,024	3,715,337
Community Environment	5,150	0	71,354	41,704	118,208
Transportation	20,494	519,630	1,258,735	1,292,530	3,091,389
General Government	1,639,569	1,394,318	1,436,451	72,026	4,542,364
Construction in Progress	<u>83,010</u>	<u>1,727,572</u>	<u>0</u>	<u>0</u>	<u>1,810,582</u>
Total All Functions	<u>\$ 4,781,533</u>	<u>\$ 5,041,665</u>	<u>\$ 4,639,889</u>	<u>\$ 3,551,889</u>	<u>\$ 18,014,976</u>

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# Statistical Tables



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City of Green, Ohio  
2001 Statistical Tables

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City of Green, Ohio  
 Governmental and Expendable Trust Fund Revenues by Source  
 and Expenditures by Function  
 Last Ten Years

	2001	2000	1999	1998	1997
<b>REVENUES:</b>					
Taxes	\$ 9,048,641	\$ 8,914,742	\$ 8,364,121	\$ 7,823,884	\$ 7,340,531
Charges for services	226,083	201,559	215,570	208,968	177,781
Licenses, permits & fees	344,150	366,567	308,607	299,276	238,244
Fines and forfeitures	47,522	48,393	0	0	9,466
Intergovernmental	2,836,357	2,528,111	2,427,105	2,004,353	1,731,223
Special assessments	11,755	13,569	6,349	18,875	54,153
Interest earnings	583,667	624,123	492,423	584,419	561,401
Rents and donations	20,706	22,715	21,261	14,838	10,635
All other revenues	234,295	84,386	49,881	95,900	44,545
<b>TOTAL REVENUES</b>	<b>\$ 13,353,176</b>	<b>\$ 12,804,165</b>	<b>\$ 11,885,317</b>	<b>\$ 11,050,513</b>	<b>\$ 10,167,979</b>
<b>EXPENDITURES:</b>					
<b>Current operation</b>					
Security of persons and property	\$ 3,485,424	\$ 3,160,984	\$ 3,068,769	\$ 2,806,403	\$ 2,458,612
Public health services	180,716	211,218	195,143	191,454	151,506
Leisure time activities	382,816	384,780	352,367	311,071	135,370
Community environment	551,975	524,633	453,764	413,776	297,205
Basic utility services	0	0	0	0	0
Transportation	2,254,004	1,983,567	1,692,647	1,364,838	1,338,394
General government	2,441,283	2,374,153	1,972,936	1,866,599	1,710,580
Capital outlay	3,814,582	4,724,972	3,502,446	4,997,291	5,155,483
<b>Debt service:</b>					
Principal payment	220,000	220,000	220,000	220,000	151,000
Interest and fiscal charges	236,098	190,852	194,024	219,130	282,198
<b>TOAL EXPENDITURES</b>	<b>\$ 13,566,898</b>	<b>\$ 13,775,159</b>	<b>\$ 11,652,096</b>	<b>\$ 12,390,562</b>	<b>\$ 11,680,348</b>

Source: City Financial Records

Table 1

1996	1995	1994	1993	1992
\$ 6,182,866	\$ 5,784,886	\$ 5,394,676	\$ 4,437,420	\$ 2,274,425
158,542	117,329	69,967	137,738	120,191
229,660	253,903	141,040	150,199	121,312
4,738	22,664	49,729	24,195	32,946
1,883,405	1,973,770	1,337,123	1,258,199	1,205,669
61,244	11,098	9,695	21,616	29,897
411,576	307,120	157,270	62,252	30,267
14,729	13,106	13,475	16,516	29,214
49,549	45,304	57,946	17,727	131,114
<u>\$ 8,996,309</u>	<u>\$ 8,529,180</u>	<u>\$ 7,230,921</u>	<u>\$ 6,125,862</u>	<u>\$ 3,975,035</u>
\$ 2,141,579	\$ 2,032,492	\$ 1,597,985	\$ 1,518,098	\$ 1,354,916
183,345	171,503	164,498	158,639	44,526
121,253	90,273	70,820	6,776	5,643
292,371	332,764	326,270	152,153	114,889
0	0	0	0	25,838
1,168,124	1,101,369	924,285	859,303	767,528
1,409,127	1,041,129	833,088	650,329	611,500
3,017,944	1,168,501	1,772,049	1,308,067	547,829
151,000	151,000	174,333	197,667	171,667
13,323	19,827	27,278	27,874	15,936
<u>\$ 8,498,066</u>	<u>\$ 6,108,858</u>	<u>\$ 5,890,606</u>	<u>\$ 4,878,906</u>	<u>\$ 3,660,272</u>

Table 2

Property Tax Levies and Collections  
Real Property and Public Utility Taxes  
Last Ten Years

Collection Year	Total Tax Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Levy Collected	Delinquent Collections	Total Tax Collections (1)	Accumulated Delinquent
1992	\$ 1,702,077	\$ 171,099	\$ 1,873,176	\$ 1,621,162	95.2%	\$ 66,593	\$ 1,687,755	\$ 185,421
1993	1,743,978	92,269	1,836,247	1,674,256	96.0%	50,688	1,724,944	111,303
1994	1,849,286	96,232	1,945,518	1,788,288	96.7%	62,574	1,850,862	94,656
1995	2,226,983	97,937	2,324,920	2,160,253	97.0%	65,978	2,226,231	98,689
1996	2,306,430	101,881	2,408,311	2,241,843	97.2%	67,005	2,308,848	99,463
1997	2,503,112	99,625	2,602,737	2,416,188	96.5%	57,501	2,473,689	129,048
1998	2,610,961	117,578	2,728,539	2,497,209	94.3%	75,474	2,572,683	155,856
1999	2,660,796	102,339	2,763,135	2,603,932	97.6%	92,403	2,696,335	66,800
2000	3,153,552	78,291	3,231,843	3,057,763	97.0%	63,749	3,121,512	110,331
2001	3,248,970	96,142	3,345,112	3,152,223	97.0%	73,962	3,226,185	118,928

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue. Excludes Manufactured Home tax collected and distributed by the County.

Table 3

City of Green, Ohio  
Property Tax Levies and Collections  
Tangible Personal Property  
Last Ten Years

Collection Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Levy Collected	Delinquent Collection	Total Collection	Accumulated Delinquent
1992	\$ 172,227	\$ 14,689	\$ 186,916	\$ 166,473	96.7%	\$ 5,903	\$ 172,376	\$ 14,540
1993	166,731	11,753	178,484	157,139	94.2%	6,162	163,301	15,183
1994	185,999	23,108	209,107	184,654	99.3%	18,657	203,311	5,796
1995	197,661	16,414	214,075	194,787	98.6%	11,785	206,572	7,503
1996	221,550	21,893	243,443	218,650	98.7%	15,976	234,626	8,817
1997	253,953	31,678	285,631	251,058	98.9%	26,929	277,987	7,644
1998	298,444	10,847	309,291	293,537	98.4%	6,652	300,189	9,102
1999	333,039	14,394	347,433	321,985	96.7%	10,495	332,480	14,953
2000	347,887	14,923	362,810	330,028	94.9%	8,303	338,331	24,479
2001	346,097	87,979	434,076	334,355	96.6%	36,235	370,590	63,486

Source: Summit County Auditor's Office

Table 4

City of Green, Ohio  
Assessed and Estimated Actual Value of Taxable Property  
Last Ten Years

Collection Year	Residential/ Agricultural Real Estate	Other Real Estate	Public Utility	Total Real Estate	Estimated Actual Values	Tangible Personal	Total Assessed Value (1)
1992	\$ 176,074,050	\$ 53,309,050	\$ 18,768,510	\$ 248,151,610	\$ 753,807,007	\$ 21,507,717	\$ 269,659,327
1993	183,321,380	56,369,560	18,949,250	258,640,190	793,008,480	22,448,061	281,088,251
1994	208,597,650	56,732,120	18,946,230	284,276,000	877,415,167	25,095,970	309,371,970
1995	221,905,870	59,942,230	19,881,250	301,729,350	931,560,508	26,599,743	328,329,093
1996 (2)	232,431,640	63,463,930	19,509,470	315,405,040	984,229,388	29,826,001	345,231,041
1997	288,150,190	70,113,990	17,577,640	375,841,820	1,178,064,527	34,218,736	410,060,556
1998	295,222,740	82,505,280	18,259,300	395,987,320	1,258,605,858	40,280,911	436,268,231
1999	306,274,870	84,059,090	19,102,750	409,436,710	1,315,339,508	45,249,218	454,685,928
2000	339,741,520	89,992,940	19,077,820	448,812,280	1,427,887,435	45,249,218	494,061,498
2001	350,018,860	93,405,190	17,818,240	461,242,290	1,483,963,605	49,197,437	510,439,727

Source: Summit County Auditor's Office

Notes:

(1) Assessed valuation is the amount upon which the respective years collections were based. Assessed value is 35% of appraised market value for real properties and 25% of true value for tangible personal property.

(2) Six year reappraisal of all property in Summit County.

Table 5

City of Green, Ohio  
 Construction, Bank Deposits, and Property Values  
 Last Ten Years

Calendar Year	Commercial Construction (1)		Residential Construction (1)		Summit County (2) Bank Deposits (Thousands of \$)	Assessed Property Values (3)		
	#Units	Value	#Units	Value		Residential/ Agriculture	Other Real Estate	Public Utility
1992	7	\$ 658,145	163	\$ 22,276,417	\$ 3,739,883	\$ 176,074,050	\$ 53,309,050	\$ 18,768,510
1993	22	5,219,092	188	27,127,761	3,792,255	183,321,380	56,369,560	18,949,250
1994	14	6,800,718	132	20,011,631	4,199,905	208,597,650	56,732,120	18,946,230
1995	25	24,484,640	130	19,824,407	6,958,865	221,905,870	59,942,230	19,881,250
1996	14	22,210,735	104	19,462,333	6,960,566	232,431,640	63,463,930	19,509,470
1997	89	16,703,240	98	18,334,150	6,960,566	288,150,190	70,113,990	17,577,640
1998	78	15,266,893	152	27,983,574	5,749,282	295,222,740	82,505,280	18,259,300
1999	11	11,665,399	136	25,478,959	7,071,487	306,274,870	84,059,090	19,102,750
2000	13	11,237,664	143	22,974,374	7,850,115	339,741,520	89,992,940	19,077,820
2001	14	13,876,000	161	29,753,700	7,870,201	350,018,860	93,405,190	17,818,240

Source: 1) Summit County Department of Building Standards

2) Federal Reserve Bank of Cleveland

3) Summit County Auditor's Office



Table 6

City of Green, Ohio  
 Property Tax Rates - Direct and Overlapping Governments  
 (In Dollars Per \$1,000 Assessed Valuation)  
 Last Ten Years

**Green Local School District**

<u>Tax Year</u>	<u>School</u>	<u>County</u>	<u>City</u>	<u>Portage Lakes Career Center</u>	<u>Akron Summit Library</u>	<u>Total</u>
1992	\$ 45.43	\$ 12.59	\$ 7.40	\$ 4.35	\$ 0.00	\$ 69.77
1993	44.54	12.59	7.40	4.35	0.89	69.77
1994	48.38	12.31	7.40	4.35	0.89	73.33
1995	48.34	14.16	7.40	4.35	0.89	75.14
1996	48.34	13.99	7.40	4.35	0.89	74.97
1997	47.74	11.39	7.40	4.35	0.89	71.77
1998	45.79	11.65	7.40	4.35	1.87	71.06
1999	49.80	12.27	7.40	4.35	1.79	75.61
2000	48.54	12.27	7.40	4.35	1.39	73.95
2001	48.29	13.07	7.40	4.35	1.39	74.50

**Jackson Local School District**

<u>Tax Year</u>	<u>School</u>	<u>County</u>	<u>City</u>	<u>Stark County Library</u>	<u>Total</u>
1992	\$ 46.20	\$ 12.59	\$ 7.40	\$ 0.00	\$ 66.19
1993	46.20	12.59	7.40	0.00	66.19
1994	46.20	12.31	7.40	0.00	65.91
1995	46.20	14.16	7.40	0.00	67.76
1996	46.20	13.99	7.40	0.00	67.59
1997	46.20	11.39	7.40	0.00	64.99
1998	46.20	11.65	7.40	0.75	66.00
1999	44.40	12.27	7.40	0.75	64.82
2000	43.90	12.27	7.40	0.75	64.32
2001	45.20	13.07	7.40	0.70	66.37

Source: Summit County Auditor's Office

Table 7

City of Green, Ohio  
Principal Property Taxpayers  
December 31, 2001

Name of Taxpayer	Property Value	Assesed Valuation
Real Property:		
A & M Associates	\$ 5,912,890	1.3%
Diebold	3,455,940	0.7%
Golf Trust of America LP	2,465,610	0.5%
Goodyear Tire & Rubber Co	1,962,600	0.4%
Three Sixty One Broadway Corp	1,914,200	0.4%
Briarwood Estates	1,609,450	0.3%
Willmoll Development Co	1,535,470	0.3%
Nightingale Holdings LLC	1,376,190	0.3%
McCann Plastics	1,302,180	0.3%
G E Apartments	<u>1,152,480</u>	<u>0.2%</u>
Total Real Property:	<u>\$ 22,687,010</u>	<u>4.7%</u>
Tangible Personal Property:		
Diebold	\$ 4,027,680	8.2%
Doug Bigelow Chevrolet, Inc	2,221,800	4.5%
Interbold	1,951,350	4.0%
Phoenix Packaging Corp	1,726,510	3.5%
Goodyear Tire & Rubber Co	1,556,880	3.2%
Standard Jig Boring Service, Inc	1,541,380	3.1%
Toth Buick, Inc	1,388,110	2.8%
Harry London Candies, Inc	1,281,800	2.6%
McCann Plastics, Inc	1,120,470	2.3%
Park Cycle & Marine, Inc	<u>1,109,470</u>	<u>2.3%</u>
Total Personal Property:	<u>\$ 17,925,450</u>	<u>36.5%</u>
Public Utilities:		
Ohio Edison	\$ 6,606,820	37.1%
East Ohio Gas Co.	6,522,850	36.6%
Ohio Bell Telephone	<u>2,729,950</u>	<u>15.3%</u>
Total Public Utilities:	<u>\$ 15,859,620</u>	<u>89.0%</u>

Source: Summit County Auditor's Office

Table 8

City of Green, Ohio  
Special Assessment Collections - Street Lighting  
Last Ten Years

Collection Year	Amount Billed	Amount Collected	Delinquencies
1992	\$ 18,217	\$ 16,988	\$ 383
1993	9,136	8,921	605
1994	8,670	8,122	548
1995	8,080	7,755	301
1996	42,686	42,273	413
1997	44,491	44,098	393
1998	6,672	6,413	259
1999	12,370	6,349	6,016
2000	21,459	13,568	7,723
2001	14,885	14,817	68

Source: Summit County Auditor's Office

Table 9

City of Green, Ohio  
Computation of Legal Debt Margin  
December 31, 2001

Overall Debt Limitation	
Assessed tax valuation	\$ 510,439,727
Percentage limitation	10.5%
<b>Overall debt limitation</b>	53,596,171
Plus amount available in debt service fund	83,681
Less outstanding debt	<u>3,495,000</u>
Legal debt margin within 10.5% limitation	<u>\$ 50,184,852</u>
Unvoted Debt Limitation	
Assessed tax valuation	\$ 510,439,727
Percentage limitation	5.5%
<b>Unvoted debt limitation</b>	28,074,185
Plus amount available in debt service fund	83,681
Less debt outstanding	<u>3,495,000</u>
Legal debt margin within 5.5% limitation	<u>\$ 24,662,866</u>

Source: City Financial Records

Table 10

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City of Green, Ohio  
Number of Registered Voters  
Last Ten Years

---

<u>Year</u>	<u>Number of Registered Voters</u>
1992	12,945
1993	12,820
1994	13,196
1995	13,516
1996	14,286
1997	14,516
1998	14,907
1999	14,564
2000	15,461
2001	14,850

Source: Summit County Board of Elections

Table 11

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City of Green, Ohio  
2001 Demographic Statistics

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<u>POPULATION</u>	
2000 Population	22,817
1994 Population (Estimated)	20,587
1990 Population	19,179
1980 Population	17,625
1970 Population	13,473
1960 Population	9,521
Percent of change from 1990 to 2000	19.0%
<u>AGE DISTRIBUTION - 2000 Census</u>	
Under 20 yrs.	6,502
20 - 64 yrs.	13,436
Over 64 yrs.	2,879
<u>HOUSEHOLDS AND HOUSING - 2000 Census</u>	
Housing Year Round	
Number of Housing Units	9,180
Occupied Housing Units	
Number of Persons per Housing Unit	2.68
One Person Household	1,932
Owner Occupied Units	7,006
Number of Renters	1,736

Source: Bureau of the Census

Table 12

City of Green, Ohio  
Schedule of Insurance in Force  
As of December 31, 2001

<u>INSURANCE COVERAGE</u>	<u>COMPANY</u>	<u>POLICY #</u>	<u>LIMITS</u>	<u>DEDUCTIBLES</u>	<u>POLICY PERIOD</u>
GENERAL LIABILITY	CINCINNATI	CPP 551 56 28 AWR	\$ 1,000,000	N/A	5/12/2000 - 5/12/2003
AUTOMOBILE Liability/Medical Payments Uninsured Motorists	CINCINNATI	CPP 551 56 28 AWR	1,000,000 / 5,000 500,000	\$ 1,000	5/12/2000 - 5/12/2003
INLAND MARINE Electronic Data Processing Radio and Safety Equipment Contractors' Equipment	CINCINNATI	CPP 551 56 28 AWR	312,883 1,116,486 937,877	1,000 500 1,000	5/12/2000 - 5/12/2003
BUILDINGS AND PERSONAL PROPERTY	CINCINNATI	CPP 551 56 28 AWR	4,581,000	1,000	5/12/2000 - 5/12/2003
UMBRELLA LIABILITY	CINCINNATI	CCC 447 60 33	1,000,000	N/A	5/12/2000 - 5/12/2003
PUBLIC OFFICIAL LIABILITY	TUDOR	POL 0063233	1,000,000	7,500	5/11/2001 - 5/11/2002
PROFESSIONAL LIABILITY	RECIPROCAL ALLIANCE	HPS6046501	1,000,000	2,500	9/06/2001 - 9/06/2002
FIREMEN'S ERRORS AND OMISSIONS	WESTERN WORLD	NPP714103	1,000,000	250	3/10/2001 - 3/10/2002

Source: City Records

Table 13

City of Green, Ohio  
Income Tax Collections  
Last Ten Years

<u>YEAR</u>	<u>AMOUNT</u>
1992	\$ 878,403
1993	2,698,600
1994	3,466,835
1995	3,590,354
1996	3,890,589
1997	4,903,126
1998	5,088,023
1999	5,529,180
2000	5,724,803
2001	5,732,780

Source: City Financial Records

Note:

The City's 1% tax rate was established effective August 1, 1992.

Table 14

City of Green, Ohio  
Ratio of Annual Debt Service Expenditures for General  
Obligation Bonded Debt to Total General Government

YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
1992	\$ 46,667	\$ 6,405	\$ 53,072	1.45%
1993	197,667	27,874	225,541	4.62%
1994	174,333	27,278	201,611	3.42%
1995	151,000	19,827	170,827	2.80%
1996	151,000	13,323	164,323	1.97%
1997	151,000	6,668	157,668	1.35%
1998	220,000	219,130	439,130	3.54%
1999	220,000	194,024	414,024	3.55%
2000	220,000	185,224	405,224	2.98%
2001	220,000	176,204	396,204	2.89%

Source: City Records

Table 15

City of Green, Ohio  
Computation of Direct and Overlapping Bonded Debt  
General Obligation Bonds  
December 31, 2001

	ASSESSED VALUATION	NET GENERAL TAX SUPPORTED DEBT	PERCENT OVERLAPPING	AMOUNT APPLICABLE TO CITY OF GREEN
CITY OF GREEN	\$ 510,439,727	\$ 3,495,000	100.00%	\$ 3,495,000
SUMMIT COUNTY	10,686,054,179	124,487,183	4.91%	6,112,503

Source: 1) City Financial Records  
2) Summit County Auditor's Office

Table 16

City of Green, Ohio  
Ratio of Net General Obligation Bonded Debt to Assessed  
Value and Net General Obligation Bonded Debt Per Capita

YEAR	(1) POPULATION	ASSESSED VALUE	GROSS BONDED DEBT	LESS DEBT SERVICE FUND	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BOND DEBT PER CAPITA
1992	19,179	\$ 269,659,327	\$ 570,000	\$ 0	\$ 570,000	0.211%	\$ 29.72
1993	20,062	281,088,251	627,333	1,576	625,757	0.223%	31.19
1994	20,587	309,371,970	493,005	715	492,290	0.159%	23.91
1995	20,587	328,329,093	322,003	3,894	318,109	0.097%	15.45
1996	20,587	345,231,041	157,668	67,785	89,883	0.026%	4.37
1997	20,587	410,060,556	6,609,164	53,373	6,555,791	1.599%	318.44
1998	20,587	436,268,231	6,170,034	69,460	6,100,574	1.280%	296.33
1999	20,587	454,685,928	5,756,010	99,252	5,656,758	1.244%	274.77
2000	22,817	494,061,498	5,350,786	109,355	5,241,431	1.061%	229.72
2001	22,817	510,439,727	4,954,582	83,221	4,871,361	0.954%	213.50

Source: City Financial Records

Notes:

- (1) The population data for 1992 was assumed to be the same as the 1990 census as no interim data was available. The population data for 1993 through 1997 are estimates.

Table 17

City of Green, Ohio  
Miscellaneous Statistics  
December 31, 2001

<b>LOCATION:</b>		Centrally located in the greater Akron/Canton metropolitan area.	
Nearest Major City	Akron	<b>EDUCATION:</b>	
Distance in Miles	1/2 Mile	Public Elementary	2
Major Highway: North-South	SR 241	Public Intermediate	1
Major Highway: East-West	SR 619	Public Middle School	1
Nearest Interstate	3 Exits on I-77	Public High School	1
		Portage Lakes Career Center	1
		Private Elementary	2
<b>LIBRARIES:</b>		<b>ENROLLMENT:</b>	
Green Branch of the Akron-Summit County Public Library		Public	4,024
		Private	400
<b>TRANSPORTATION:</b>		Colleges	8 within 30 Miles
Air:	Akron/Canton Regional Airport	<b>UTILITIES/SERVICES:</b>	
	Runway 7600 feet	Natural Gas Supplier	Dominion East Ohio Gas Co.
Major Airlines:	AirTrans, Comair (Delta), Air Canada	Electricity Supplier	Ohio Edison Co.
	Northwest Mesaba, United Express	Water Supplier	Individual Wells, Consumers Ohio Water Co.
	Continental Express, U.S. Airways	Sewer Supplier	Individual Septic Systems, Summit County Dept. of Environmental Services
Water:	Cleveland World Port - 48 Miles		
Rail:	CSX Transportation		
Motor Freight Lines:	Over 100 in the Area		
Public Transportation:	Metro Regional Transit Authority		
<b>COMMUNITY FACILITIES:</b>		<b>MEDICAL FACILITIES:</b>	
Golf Courses	Chenoweth Golf Course	Outreach facilities of Summa Health Systems	
	Mayfair Country Club	Akron General Medical Center, Akron Children's	
	Prestwick Country Club	Hospital, Barberton Citizen's Hospital, as well as	
	Raintree Country Club	numerous practitioners' offices.	
	Turkeyfoot Golf Course		
Other Facilities	John Torok Community/Senior Center	<b>FINANCIAL INSTITUTIONS:</b>	Banks - 5
	Boettler Recreational Park	<b>COMMUNICATIONS:</b>	
	Greensburg Park	Newspapers - Daily	Akron Beacon Journal Canton Repository Cleveland Plain Dealer
	Kreighbaum Park	Newspapers - Weekly	Suburbanite Green Leader
	Portage Lakes State Parks	Radio Stations	Akron/Canton/Cleveland Areas
	YMCA Camp Y-Noah	Television Stations	Akron/Canton/Cleveland Areas
	YMCA	Cable Television	Cable One
	Greensburg Lions Club		
Churches - 23	Various Denominations		
Shopping Centers	Serviced by various shopping plazas with numerous larger malls located in the Akron and Canton areas		
Hotel - 1	Rooms - 131		
Motels - 6	Rooms - 268		





STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43216-1140  
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800-282-0370  
Facsimile 614-466-4490

**CITY OF GREEN**

**SUMMIT COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 9, 2002**