

COMPREHENSIVE
ANNUAL FINANCIAL REPORT

OF

VILLAGE OF GROVEPORT, OHIO

FOR THE

YEAR ENDED DECEMBER 31, 2000

PREPARED BY
FINANCE DIRECTOR'S OFFICE
KARLA COBEL, FINANCE DIRECTOR

655 BLACKLICK STREET

GROVEPORT, OHIO 43125

INTRODUCTORY SECTION

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**STATE OF OHIO
OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43216-1140
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Village Council and Mayor
Village of Groveport
655 Blacklick Street
Groveport, Ohio 43125

We have reviewed the independent auditor's report of the Village of Groveport, Franklin County, prepared by Trimble, Julian & Grube, Inc., for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Groveport is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

July 2, 2001

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VILLAGE OF GROVEPORT, OHIO

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2000**

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Village of GROVEPORT

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Groveport, Ohio 43125
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June 15, 2001

To the Citizens of The Village of Groveport, Ohio and
The Village Council

The Comprehensive Annual Financial Report (CAFR) of the Village of Groveport, Ohio ("Village") for the year ended December 31, 2000, is hereby submitted. This report is prepared in conformance with generally accepted accounting principles (GAAP) as set forth by the Government Accounting Standards Board (GASB). Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Finance Director's office. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the Village. All disclosures necessary to enable the reader to gain an understanding of the Village's financial activities have been included.

The CAFR is presented in three sections: the Introductory Section, the Financial Section, and the Statistical Section. The Introductory Section contains a table of contents, this transmittal letter, a list of elected officials, an organizational chart of the Village, and the 1999 Village of Groveport Certificate of Achievement for Excellence in Financial Reporting. The Financial Section contains the Independent Auditor's opinion letter, the general purpose financial statements (GPFS), and the combining and individual fund and account group financial statements and schedules. The Statistical Section presents historical, financial, analytical, economic, and demographic information about the Village.

REPORTING ENTITY

Since its founding in 1847, the Village has always been a crossroads of commerce. Located in Franklin County on the historic Ohio and Erie Canal, connecting the Great Lakes to the Gulf of Mexico, the Village was the site of prosperous brick and tile factories, flour mills, sawmills, tanneries, packing companies, and warehouses. Today, the Village remains an attractive, quiet mid-American residential community while maintaining its historic role as a center of commerce and industry. A wide range of leading corporations and industries are located here, thriving in the environment of a supportive local government and an unsurpassed geographic location.

The Village's 2000 estimated population is 3,865 but during the day we serve more than 12,000 people who come to the Village for work and school. The Village encompasses 8.9 square miles.

The Village provides a wide range of general governmental services to its residents including: police services, community affairs, senior citizens' services, building and zoning regulation and enforcement, water and sewer services, road maintenance, parks, and other administrative support services. The Village operates under those powers granted upon it by The Village Charter adopted in 1990. The Charter provides for a Mayor-Council-Administrator form of government. The six member council is elected at-large in odd-numbered years for overlapping four-year terms. The Council members serve as the legislative authority and the taxing authority. The Council members create and adopt the annual operating budget and approve expenditures of Village funds.

The Village Finance Director serves as the chief fiscal officer for the Village. As chief fiscal officer, the Finance Director ensures that funds are appropriated, are available for payment or in the process of collection. The Finance Director is also responsible for maintaining a permanent record of all financial matters, deposit and investing of Village funds, establishing the Village's accounting system, and conducting internal auditing.

The Village's reporting entity has been defined in accordance with GASB Statement No. 14, "The Financial Reporting Entity." The financial statements contained within this CAFR include all funds, account groups, agencies, boards, and commissions for which the Village (the reporting entity) is financially accountable. Organizations that are legally separate from the Village are included if the Village elected officials appoint a voting majority of the organization's governing body and either the Village has the ability to impose its will on that organization, or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the Village. The Village may also be financially accountable for governmental organizations that are fiscally dependent on it. A complete discussion of the reporting entity is provided in Note 2 A to the GPFS.

ECONOMIC CONDITIONS AND OUTLOOK

The Village has experienced another year of higher than expected growth in 2000. Sustained economic growth can be seen in income tax collections, which increased 17.52% in 2000 from 1999. Continued growth can be attributed to a growing job market, new development, and a strong national economy. The economy of the Village consists of a diversified mix of commercial and residential development that will continue in 2001.

Distribution Fulfillment Services, Gap Inc. Direct, SubmitOrder.com, Waxman Industries, Griffen Wheel, AEP, Xerox and C&R Metals are located in the Village along with many other small to medium sized businesses. Rickenbacker International Airport, which is located in a Foreign Free Trade Zone, has become a major distribution hub. Accessible by air, ground and rail transport, Rickenbacker has been and will continue to be an integral part in the economy of the Village. Residential development throughout the community has continued in 2000 with the addition of new residents in Bixby Ridge, Newport Village and Grove Pointe. The Village also saw the emergence of retail development with the construction of a Kroger store and Wendy's planned for 2001.

Seven higher education facilities are located in Franklin County and are less than a half-hour drive from the Village: The Ohio State University, Franklin University, Capital University, Columbus State, Otterbein University, Devry, and The Ohio Dominican College. These facilities bring exceptional higher education opportunities to citizens and employers of the Village.

With the tremendous growth both in residential and commercial construction, coupled with the increase in income tax revenues, the financial outlook for the Village appears positive.

MAJOR INITIATIVES

Current Projects

Throughout 2000, the Village was involved in many different projects. One of the most notable was the announcement of a distribution fulfillment center for Gap Inc. Direct. The 1,000,000 square foot facility, which will be constructed by Duke-Weeks Realty in the Groveport Commerce Center, will employ approximately 2,500 people, making it the Village's largest employer. Existing industrial parks, Opus Business Park and Green Point Business Park, continue to attract new business.

Major reconstruction of Blacklick Street was completed in 2000 with the replacement of sidewalks, water lines, streetlights and portions of the brick street. The 2000 street replacement program and sidewalk replacement program proved to be successful in improving several other areas in the Village. Replacement of the Elm Street water line was also completed in 2000. Major construction began on Tallman Street with work to be completed in 2001.

The Village worked with developers along Rohr Road in a storm water management project that will improve storm water drainage in the Rohr Road/Toy Road watershed area. The project will affect more than 1,000 acres of the Village, and will continue into 2001 and 2002.

Rehabilitation of the water plant continued throughout 2000. Final improvements will be complete with the relocation of two existing wells in 2001.

Future Projects

One of the most exciting projects in 2001 will include the development of 80 acres purchased in 2000. Engineering and construction will begin on a new public works facility as well as the development of a recreational area. Included in the construction will be ball fields, a walking path and shelter houses. An additional area of recreation will be completed in expanding Heritage Park, with the completion of a pond and walking path.

The Village and the Groveport Madison Recreation Club have joined forces in the development of a new swimming pool facility for the residents.

In 2001, the Village will continue in the reconstruction of various streets with improvements to portions of Canal Street, Church Street, Elm Street, Hanstein Street and Walnut Street. Engineering will also begin on major reconstruction on East Main Street. Water and sanitary sewer line replacement will continue along Westport Drive, Wirt Road, Walnut Street and Canal Street.

Commercial development will continue with growth in the Groveport Commerce Center and Opus Business Park.

Expansion of existing residential subdivisions in the Village will continue in 2001 with additional phases in Newport Village, Bixy Ridge, Elmont Place and Grove Pointe. In addition, the first phase of Hickory Grove will begin in 2001.

Major improvements to heating, ventilation and cooling systems will be made to Village structures including the renovation of existing systems in historical Town Hall.

FINANCIAL INFORMATION

Basis of Accounting

The Village accounting system is organized on a fund basis. Each fund or account group is a distinct, self-balancing accounting entity. Although the Village maintains its day-to-day accounting records on a basis other than GAAP, for the year ended December 31, 2000, the Village prepared its CAFR on a modified accrual basis of accounting for the governmental and agency funds, and on an accrual basis of accounting for proprietary funds according to GAAP. The modified accrual basis of accounting recognizes revenue when measurable and available and expenditures when goods or services are received. The accrual basis of accounting recognizes revenue when measurable and available and expenditures when incurred. The basis of accounting for the various funds and account groups is fully described in Note 2 C of the GPFS.

Accounting System and Budgetary Control

Management of the Village is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Village are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of GPFS in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management.

The Village utilizes a fully automated accounting system. Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts coupled with the manual auditing of each purchase order prior to its release to a vendor or prior to payment to ensure that financial information generated is both accurate and reliable. Those purchase orders which exceed the available appropriation are denied and returned to the department head.

The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Budget Commission. Activities of the general fund, special revenue funds, debt service fund, capital projects fund and enterprise funds are included in the annual appropriated budget. The level of budgetary control (that is, the level which expenditures cannot legally exceed the appropriated amount) is established at the department level within the general fund and at the fund level for all other funds.

Governmental Funds

The following schedule presents a summary of revenue by source for the year ended December 31, 2000 for all governmental fund types (governmental fund types are comprised of the general, special revenue, debt service and capital project funds). Also, presented are the amounts and percentages of revenue sources as well as the increases and decreases from December 31, 1999.

<u>Revenue by Source</u>	<u>2000 Amount</u>	<u>Percent of Total</u>	<u>1999 Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease)</u>	<u>Percent of Change</u>
Municipal income taxes	\$4,971,548	71.92%	\$4,230,345	69.89%	\$741,203	17.52%
Property and other taxes	178,747	2.59	204,830	3.38	(26,083)	(12.73)
Charges for services	115,854	1.68	95,483	1.58	20,371	21.33
Licenses, permits and fees	343,031	4.96	294,109	4.86	48,922	16.63
Fines and forfeitures	85,592	1.23	88,034	1.45	(2,442)	(2.77)
Intergovernmental	710,932	10.29	731,757	12.09	(20,825)	(2.85)
Special assessments	0	0.00	42,081	0.70	(42,081)	(100.00)
Investment income	440,761	6.38	271,786	4.49	168,975	62.17
Other	65,842	0.95	94,541	1.56	(28,699)	(30.36)
Total revenue	<u>\$6,912,307</u>	<u>100.00%</u>	<u>\$6,052,966</u>	<u>100.00%</u>	<u>\$859,341</u>	14.20%

Taxes and intergovernmental revenues are the major components of the Village revenues and represent \$5,861,227 or 84.79% and \$5,166,932 or 85.36% of fiscal 2000 and 1999 revenues, respectively. Taxes include real estate, personal property, hotel, and income tax. During 2000, there was \$87 million of new industrial construction, resulting in an increase of municipal income tax revenue. Permissive sales taxes collected in 2000 decreased \$33,785 from 1999, resulting in an overall decrease in property and other taxes. Intergovernmental revenue primarily consists of State and Federal Grants, motor vehicle license taxes, and other State shared revenues designated to assist the Village with major undertakings for the benefit of the citizens of the Village. Charges for services revenues increased by \$20,371 or 21.33% from 1999 to 2000 primarily due to an increase in park development fees. Licenses, permits and fees revenues increased by \$48,922 or 16.63% from 1999 to 2000 due to new employers moving into the Village, therefore, increasing the number of building permits and other license revenues. The Tree Fund special revenue fund received no special assessments in 2000. This fund received \$42,081 in special assessments in 1999. The increase in investment income is the result of an increase in the Village's cash position allowing for greater investment opportunities along with slightly higher interest rates towards the end of the year. The Village makes an effort to maximize earnings while maintaining safety in all investments. The Village received fewer reimbursements during 2000, resulting in a decrease in other revenue.

The following schedule presents a summary of expenditures by function for the year ended December 31, 2000 for all governmental fund types (governmental funds consist of the general, special revenue, debt service and capital projects funds). Also, presented are the amounts and percentages of expenditures by function as well as increases and decreases from December 31, 1999.

<u>Expenditure by Function</u>	<u>2000 Amount</u>	<u>Percent of Total</u>	<u>1999 Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease)</u>	<u>Percent of Change</u>
Current:						
General government	\$1,583,048	24.19%	\$1,398,752	30.78%	\$184,296	13.18%
Security of persons and property	647,096	9.89	623,159	13.71	23,937	3.84
Public health and welfare	56,323	0.86	70,608	1.55	(14,285)	(20.23)
Transportation	473,879	7.24	397,564	8.75	76,315	19.20
Community environment	322,561	4.93	238,891	5.26	83,670	35.02
Leisure time activity	326,997	5.00	248,348	5.47	78,649	31.67
Economic development	4,118	0.06	2,059	0.05	2,059	100.00
Capital outlay	2,605,431	39.82	1,041,069	22.91	1,564,362	150.26
Debt service:						
Principal retirement	410,013	6.27	391,977	8.63	18,036	4.60
Interest charges	<u>113,898</u>	<u>1.74</u>	<u>131,327</u>	<u>2.89</u>	<u>(17,429)</u>	<u>(13.27)</u>
Total Expenditures	<u>\$6,543,364</u>	<u>100.00%</u>	<u>\$ 4,543,754</u>	<u>100.00%</u>	<u>\$ 1,999,610</u>	44.01%

General government, security of persons and property, and capital outlay expenditures are the major components of the Village's expenditures and represent \$4,835,575 or 73.90% and \$3,062,980 or 67.41% of fiscal 2000 and 1999 expenditures, respectively. General government expenditures increased primarily due to the additional staff in the Community Affairs Department and the Public Works Department, an increase in insurance costs and an overall increase in goods and services, including fuel and utilities. Capital outlay expenditures increased due to the completion of the reconstruction of Center St., and the continuing construction of Blacklick Street, Elm Street waterline, the Rohr Road/Toy Road storm water drainage project and the sidewalk replacement program. These projects accounted for \$1,564,136 or 60% of the total capital outlay expenditures. Public health and welfare expenditures decreased in 2000 as Madison Township agreed to pay for fuel costs relating to the Senior Transportation Program. Residents within the Village and Township are eligible for this program. Transportation expenditures increased during 2000 due to the increase in staff and additional fuel costs. An increase in 4th of July expenditures as well as continued renovations to historical Town Hall during 2000 increased leisure time activity and community environment expenditures.

General Fund

General fund revenues under the modified accrual basis of accounting totaled \$3,656,574 during 2000. The largest sources of revenue to the general fund were municipal income taxes, investment income and licenses, permits and fees revenues which amounted to \$3,034,025 or 82.97% of total revenue.

General fund expenditures under the modified accrual basis of accounting totaled \$2,973,681 during 2000. General government and security of persons and property functions accounted for \$1,537,385 or 51.70% and \$591,160 or 19.88% of fiscal 2000 and 1999 general fund expenditures, respectively.

Special Revenue Funds

Revenues for the special revenue funds under the modified accrual basis of accounting totaled \$411,652. Of this total, \$266,738 or 64.80%, represented intergovernmental revenue. Intergovernmental revenue consisted primarily of \$207,324 in shared license and gas taxes from the State of Ohio to be used in the repair of local roads and state highways located within the Village. The remaining intergovernmental revenues are predominately State and Federal grants for the security of persons and property and for senior transportation.

Expenditures for the special revenue funds under the modified accrual basis accounting totaled \$409,570 during 2000. Support of transportation and leisure time activity accounted for \$195,236 or 47.67% and \$87,076 or 21.26%, respectively, of the special revenue fund's expenditures.

Debt Service

The debt service fund is used to account for the accumulation of resources for, and payment of, interest and principal on long-term obligations. The major source of revenue and other financing sources of the debt service fund is a transfer of income tax revenue from the Capital Improvements capital projects fund. During 2000, the Village made principal and interest payments on a Ohio Public Works Commission (OPWC) loan of \$80,522 and \$8,180, respectively. In addition, the Village made principal and interest payments on general obligation bonds of \$320,000 and \$104,805, respectively.

Capital Projects

The source of revenue for the Capital Improvements Fund is income tax receipts and State and Federal grants. In 2000, the capital projects funds received \$2,692,452 in income tax revenue and \$145,678 in State and Federal grants. Capital outlay expenditures totaled \$2,605,431. The Capital Improvements Fund transferred \$481,250 of income tax revenue to the debt service fund for payment of general obligation debt principal and interest.

Enterprise Funds

The Village's enterprise funds consist of water and sewer operations. The Village water and sewer funds posted an operating income in 2000 of \$96,837 and \$269,135, respectively. The retained earnings (accumulated deficit) for the water and sewer operations at December 31, 2000 were \$(204,692) and \$405,302, respectively. The enterprise operations have a significant amount of contributed capital at year-end. Contributed capital represents permanent fund capital donated to the water and sewer operations by developers. The balances of contributed capital at December 31, 2000, in the water and sewer operation are \$3,041,376 and \$4,052,298, respectively. At December 31, 2000, total fund equity for water operations and sewer operations were \$2,836,684 and \$4,457,600, respectively.

Fiduciary Funds

Fiduciary funds account for assets held by the Village in a trustee capacity, or as an agent, for individuals, organizations or other funds. The District maintains two agency funds. On December 31, 2000, assets held in the agency funds totaled \$124,259.

General Fixed Assets

The general fixed assets of the Village as of December 31, 2000 total \$4,090,376 and include all fixed assets of the Village except those recorded in the proprietary funds. Such assets are accounted for at historical cost or estimated historical cost. Depreciation is not recognized on general fixed assets. Infrastructure is not reported in the general fixed asset account group.

Debt Administration

At December 31, 2000, the Village had three debt issues outstanding. These issues include two general obligation bonds totaling \$1,710,000 and a \$212,115 OPWC loan. These debt issues are general obligations of the Village and are reported in the general long-term obligations account group. Principal and interest payments are reported in the debt service fund. The Village has maintained its Aaa rating from Moody's Investors Service.

Cash Management

The Village Finance Director, as custodian of all Village monies, is responsible for investing idle funds and directing the investment policies of the Village. The Village pools its cash for maximum investment efficiency and to simplify accountability.

The Village investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. During the year ending December 31, 2000, the Village cash resources were divided among bank deposits, certificates of deposit, investments in U.S. Treasury Notes, a repurchase agreement, and STAR Ohio (State Treasurer's Investment Pool). Approximately 99% of all available monies are continuously maintained in interest-bearing activities. In accordance with State constitutional and statutory requirements, interest is deposited almost entirely in the general fund.

Risk Management

The Village is a member of three insurance purchasing pools to provide for risk of loss. The Village is a member of the Ohio Municipal League Joint Self-Insurance Pool to meet the needs of the Village for general liability, property, auto, crime, forgery, and employee liability, public officers liability, and boiler and machinery insurance. The Village is a member of the Central Ohio Health Care Consortium to provide health insurance benefits to full-time employees. In addition, the Village participates in the Ohio Municipal League Public Entity Insurance Purchasing Pool for workers' compensation. These insurance purchasing pools are further described in Note 15 to the GPFS.

OTHER INFORMATION

Use of the Report

The report is published to provide to the Village Council, as well as to our citizens and other interested persons, detailed information concerning the financial condition of the Village, with particular emphasis placed on the utilization of resources during the past year. It is also intended that this report serves as a guide in formulating policies and in conducting the Village's future day-to-day activities. We believe the information, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the Village's financial affairs have been included.

Use of this report by the various departments of the Village is encouraged when furnishing information. Copies of this report are being furnished to all home districts as well as placed for public inspection at the Village's offices.

Independent Audit

Included in this report is an unqualified audit opinion rendered on the Village GPFS as of and for the year ended December 31, 2000, by our independent auditor, Trimble, Julian & Grube, Inc. Village management plans to continue to subject the GPFS to an annual independent audit as part of the preparation of a CAFR. The auditors' report on the GPFS and combining and individual fund statements and schedules are included in the financial section of this report. The annual audit serves to maintain and strengthen the Village's accounting and budgetary controls. The auditors' report related specifically to internal controls and compliance with applicable laws and regulations is presented in a separate report which may be obtained from the Village Finance Office.

Submission to Certificate of Achievement Program

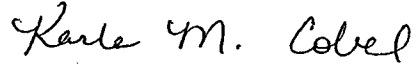
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Groveport for its comprehensive annual financial report for the year ended December 31, 1999. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgment

This report would not be possible without the support and dedication of a number of Village staff. I am very blessed to be part of a great team. I would especially like to thank Jane Nease for her assistance and Trimble, Julian & Grube, Inc. for their expert technical support on this project.

Sincerely,

A handwritten signature in cursive script that reads "Karla M. Cobel".

Karla M. Cobel
Finance Director, Village of Groveport

VILLAGE OF GROVEPORT, OHIO

LIST OF ELECTED OFFICIALS

Mayor

Lance Westcamp

Village Council

Margaret Ann Cottrill, President Pro-Tem

Dan Knode

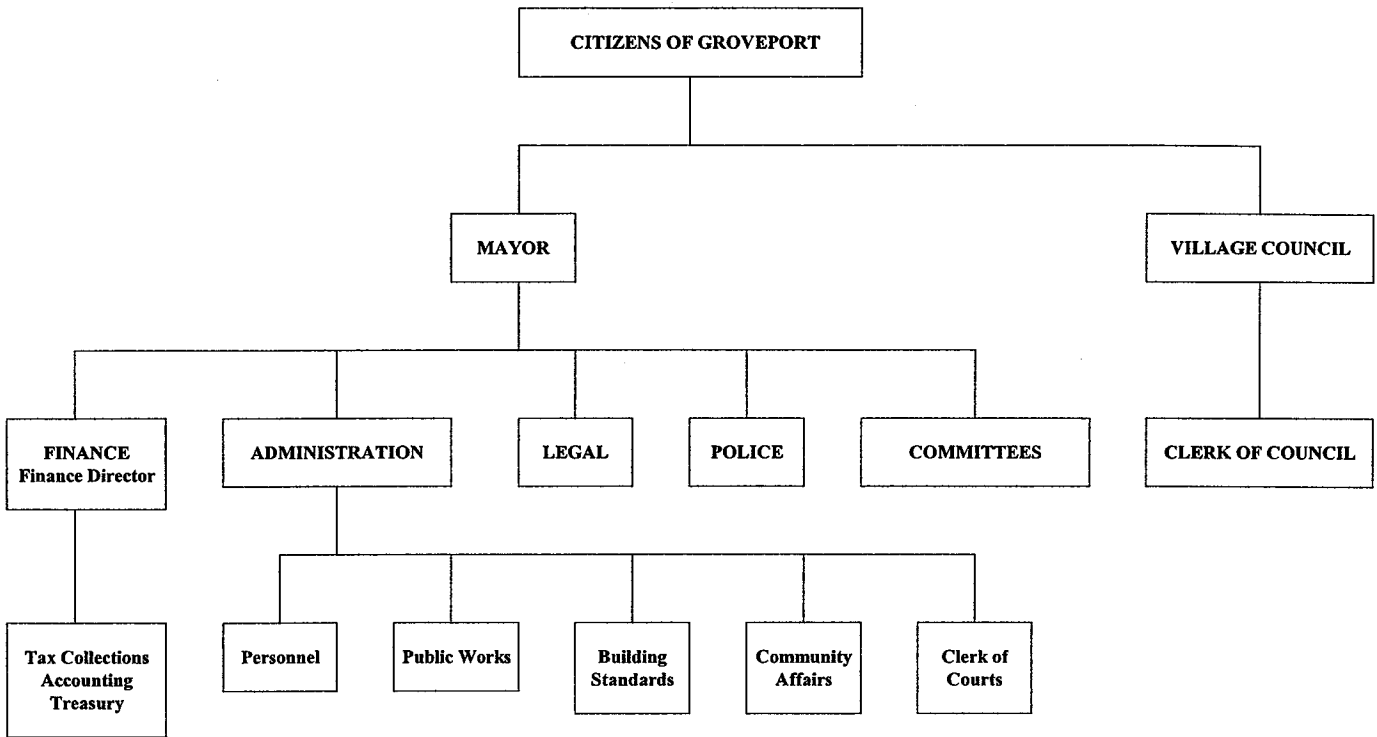
Jean Ann Hilbert

Bruce Kinsley

Ed Rarey

Jan Stoots

VILLAGE OF GROVEPORT, OHIO
ORGANIZATIONAL CHART



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Village of Groveport,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director

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FINANCIAL SECTION

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TRIMBLE, JULIAN & GRUBE, INC.

"SERVING OHIO LOCAL GOVERNMENTS"

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Facsimile 614.846.2799

Independent Auditor's Report

Village Council and Mayor
Village of Groveport
655 Blacklick Street
Groveport, Ohio 43125

We have audited the accompanying general purpose financial statements of the Village of Groveport, Franklin County, Ohio as of and for the year ended December 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the Village of Groveport's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Groveport, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 15, 2001, on our consideration of the Village of Groveport's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Village of Groveport, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Village of Groveport. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

Trimble, Julian & Grube, Inc.

Trimble, Julian & Grube, Inc.
June 15, 2001

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**GENERAL PURPOSE FINANCIAL
STATEMENTS**

VILLAGE OF GROVEPORT, OHIO
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 2000

	<u>Governmental Fund Types</u>				<u>Proprietary Fund Type</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Enterprise</u>
<u>Assets and Other Debits</u>					
Assets:					
Equity in pooled cash and cash equivalents.	\$2,679,542	\$597,284	\$48,859	\$2,141,678	\$1,394,982
Cash in segregated accounts					
Receivables (net of allowances for uncollectibles):					
Municipal income taxes	258,056			291,000	
Property and other taxes.	204,854	1,110			
Accounts.					150,159
Accrued interest	58,967	1,972			
Due from other funds	7,752	1,260			
Due from other governments	67,668	13,850			
Fixed assets (net of accumulated depreciation where applicable)					5,838,594
Other Debits:					
Amount available in debt service fund . . .					
Amount to be provided from general government resources					
Total assets and other debits	<u>\$3,276,839</u>	<u>\$615,476</u>	<u>\$48,859</u>	<u>\$2,432,678</u>	<u>\$7,383,735</u>

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Fiduciary Fund Type	Account Groups		Total (Memorandum Only)
	General Fixed Assets	General Long-Term Obligations	
Agency			
	\$115,505		\$6,977,850
	8,754		8,754
			549,056
			205,964
			150,159
			60,939
			9,012
			81,518
	\$4,090,376		9,928,970
		\$48,859	48,859
		1,997,555	1,997,555
<u>\$124,259</u>	<u>\$4,090,376</u>	<u>\$2,046,414</u>	<u>\$20,018,636</u>

Continued

VILLAGE OF GROVEPORT, OHIO
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS (Continued)
DECEMBER 31, 2000

	Governmental Fund Types			Proprietary Fund Type	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise
Liabilities, Equity and Other Credits					
Liabilities:					
Accounts payable	\$56,264	\$25,545		\$223,176	\$51,516
Accrued wages and benefits.	64,900	413			6,397
Compensated absences payable.	9,839				24,267
Due to other funds		1,618			
Due to other governments.	78,994	208			7,271
Deposits held and due to others.					
Deferred revenue	229,064				
OPWC loan payable.					
General obligation bonds payable.					
Obligation under capital lease.					
Total liabilities	439,061	27,784		223,176	89,451
Equity and Other Credits:					
Investment in general fixed assets.					
Contributed capital.					7,093,674
Retained earnings					
Unreserved					200,610
Fund balances:					
Reserved for encumbrances	209,284	43,358		901,623	
Reserved for debt service			\$48,859		
Reserved for perpetual care		13,190			
Unreserved:					
Designated for budget stabilization	383,334				
Undesignated	2,245,160	531,144		1,307,879	
Total equity and other credits.	2,837,778	587,692	48,859	2,209,502	7,294,284
Total liabilities, equity and other credits	\$3,276,839	\$615,476	\$48,859	\$2,432,678	\$7,383,735

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Fiduciary Fund Type	Account Groups		Total (Memorandum Only)
	General Fixed Assets	General Long-Term Obligations	
Agency			
\$154			\$356,655
			71,710
		\$119,285	153,391
7,394			9,012
1,360			87,833
115,351			115,351
			229,064
		212,115	212,115
		1,710,000	1,710,000
		5,014	5,014
<u>124,259</u>		<u>2,046,414</u>	<u>2,950,145</u>
	\$4,090,376		4,090,376
			7,093,674
			200,610
			1,154,265
			48,859
			13,190
			383,334
			<u>4,084,183</u>
	<u>4,090,376</u>		<u>17,068,491</u>
<u>\$124,259</u>	<u>\$4,090,376</u>	<u>\$2,046,414</u>	<u>\$20,018,636</u>

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VILLAGE OF GROVEPORT, OHIO

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000**

	Governmental Fund Types				Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Revenues:					
Municipal income taxes	\$2,279,096			\$2,692,452	\$4,971,548
Property and other taxes	163,283	\$15,464			178,747
Charges for services	21,277	94,577			115,854
Licenses, permits and fees	343,031				343,031
Fines and forfeitures	73,757	11,835			85,592
Intergovernmental	298,516	266,738		145,678	710,932
Investment income	411,898	22,912		5,951	440,761
Other	65,716	126			65,842
Total revenues	3,656,574	411,652		2,844,081	6,912,307
Expenditures:					
Current:					
General government	1,537,385	4,488		41,175	1,583,048
Security of persons and property	591,160	55,936			647,096
Public health and welfare	44,306	12,017			56,323
Transportation	278,643	195,236			473,879
Community environment	267,744	54,817			322,561
Leisure time activity	239,921	87,076			326,997
Economic development	4,118				4,118
Capital outlay				2,605,431	2,605,431
Debt service:					
Principal retirement	9,491		\$400,522		410,013
Interest and fiscal charges	913		112,985		113,898
Total expenditures	2,973,681	409,570	513,507	2,646,606	6,543,364
Excess (deficiency) of revenues over (under) expenditures	682,893	2,082	(513,507)	197,475	368,943
Other financing sources (uses):					
Proceeds from sale of fixed assets	2,879				2,879
Operating transfers in			481,250		481,250
Operating transfers out				(481,250)	(481,250)
Total other financing sources (uses)	2,879		481,250	(481,250)	2,879
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	685,772	2,082	(32,257)	(283,775)	371,822
Fund balances, January 1	2,152,006	585,610	81,116	2,493,277	5,312,009
Fund balances, December 31	\$2,837,778	\$587,692	\$48,859	\$2,209,502	\$5,683,831

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF GROVEPORT, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

	General			Special Revenue		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:						
Municipal income taxes	\$1,831,144	\$2,237,342	\$406,198			
Property and other taxes	137,676	168,492	30,816	\$4,247	\$15,511	\$11,264
Charges for services	17,386	21,277	3,891	55,502	94,577	39,075
Licenses, permits and fees	280,293	343,031	62,738			
Fines and forfeitures	60,743	74,339	13,596	8,032	11,485	3,453
Intergovernmental	232,766	284,866	52,100	239,566	281,846	42,280
Special assessments				50,000	0	(50,000)
Investment income	305,823	374,276	68,453	16,141	22,330	6,189
Other	23,417	32,330	8,913	1,112	126	(986)
Total revenues	2,889,248	3,535,953	646,705	374,600	425,875	51,275
Expenditures:						
Current:						
General government	1,856,549	1,638,454	218,095	15,000	4,638	10,362
Security of persons and property	697,514	630,525	66,989	87,068	62,510	24,558
Public health and welfare	87,104	71,672	15,432	15,300	12,506	2,794
Transportation	323,200	270,246	52,954	240,916	238,363	2,553
Community environment	332,713	291,947	40,766	80,000	54,817	25,183
Leisure time activity	250,249	249,437	812	90,000	87,405	2,595
Economic development	5,207	5,207	0			
Capital outlay						
Debt service:						
Principal retirement						
Interest and fiscal charges						
Total expenditures	3,552,536	3,157,488	395,048	528,284	460,239	68,045
Excess (deficiency) of revenues over (under) expenditures	(663,288)	378,465	1,041,753	(153,684)	(34,364)	119,320
Other financing sources (uses):						
Proceeds from sale of fixed assets	2,260	2,879	619			
Operating transfers in						
Operating transfers out						
Total other financing sources (uses)	2,260	2,879	619			
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	(661,028)	381,344	1,042,372	(153,684)	(34,364)	119,320
Fund balances, January 1	1,850,169	1,850,169	0	529,810	529,810	0
Prior year encumbrances appropriated	186,519	186,519	0	34,873	34,873	0
Fund balances, December 31	\$1,375,660	\$2,418,032	\$1,042,372	\$410,999	\$530,319	\$119,320

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Debt Service			Capital Projects			Total (Memorandum Only)		
Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
			\$4,300,265	\$2,645,366	(\$1,654,899)	\$6,131,409	\$4,882,708	(\$1,248,701)
						141,923	184,003	42,080
						72,888	115,854	42,966
						280,293	343,031	62,738
						68,775	85,824	17,049
			256,445	148,303	(108,142)	728,777	715,015	(13,762)
						50,000	0	(50,000)
			10,290	5,951	(4,339)	332,254	402,557	70,303
						0	24,529	7,927
			4,567,000	2,799,620	(1,767,380)	7,830,848	6,761,448	(1,069,400)
			41,175	41,175	0	1,912,724	1,684,267	228,457
						784,582	693,035	91,547
						102,404	84,178	18,226
						564,116	508,609	55,507
						412,713	346,764	65,949
						340,249	336,842	3,407
						5,207	5,207	0
			5,281,639	3,544,276	1,737,363	5,281,639	3,544,276	1,737,363
\$400,522	\$400,522	\$0				400,522	400,522	0
124,478	112,985	11,493				124,478	112,985	11,493
525,000	513,507	11,493	5,322,814	3,585,451	1,737,363	9,928,634	7,716,685	2,211,949
(525,000)	(513,507)	11,493	(755,814)	(785,831)	(30,017)	(2,097,786)	(955,237)	1,142,549
						2,260	2,879	619
519,700	481,250	(38,450)				519,700	481,250	(38,450)
			(525,000)	(481,250)	43,750	(525,000)	(481,250)	43,750
519,700	481,250	(38,450)	(525,000)	(481,250)	43,750	(3,040)	2,879	5,919
(5,300)	(32,257)	(26,957)	(1,280,814)	(1,267,081)	13,733	(2,100,826)	(952,358)	1,148,468
81,116	81,116	0	1,303,923	1,303,923	0	3,765,018	3,765,018	0
			982,017	982,017	0	1,203,409	1,203,409	0
\$75,816	\$48,859	(\$26,957)	\$1,005,126	\$1,018,859	\$13,733	\$2,867,601	\$4,016,069	\$1,148,468

VILLAGE OF GROVEPORT, OHIO
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS (ACCUMULATED DEFICIT)
PROPRIETARY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2000

	Proprietary Fund Type
	Enterprise
Operating revenues:	
Charges for services	\$1,044,198
 Total operating revenues	 1,044,198
Operating expenses:	
Personal services	167,399
Contractual services	347,106
Materials and supplies	62,746
Depreciation	100,830
Other	145
 Total operating expenses	 678,226
 Operating income	 365,972
 Accumulated deficit, January 1	 (165,362)
 Retained earnings, December 31.	 \$200,610

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF GROVEPORT, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2000

	Proprietary Fund Type
	Enterprise
Cash flows from operating activities:	
Cash received from charges for services	\$1,041,299
Cash payments for personal services	(162,032)
Cash payments for contractual services	(353,971)
Cash payments for materials and supplies.	(59,279)
Cash payments for other expenses.	(145)
	465,872
Cash flows from capital and related financing activities:	
Acquisition of capital assets	(2,563)
	(2,563)
Net increase in cash and cash equivalents	463,309
Cash and cash equivalents, January 1	931,673
Cash and cash equivalents, December 31	\$1,394,982
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$365,972
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	100,830
Changes in assets and liabilities:	
Increase in accounts receivable.	(2,899)
Decrease in accounts payable.	(3,398)
Increase in accrued wages and benefits.	2,122
Increase in compensated absences payable.	2,080
Increase in due to other governments.	1,165
	\$465,872

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

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VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 1 - DESCRIPTION OF THE VILLAGE

The Village of Groveport (the "Village") was founded in 1847 and is located in Franklin County. The Village is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio and the Village Charter. The Village Charter was adopted in 1990 and provides for a Mayor-Council-Administrator form of government. The six member council is elected at-large in odd-numbered years for overlapping four-year terms. The Council members serve as the legislative authority and the taxing authority. The Council members create and adopt the annual operating budget and approve expenditures of Village funds.

The Village provides general governmental services to its residents including: police services, community affairs, senior citizens' services, building and zoning regulation and enforcement, water and sewer services, road maintenance, parks, and other administrative support services. The Village's management believes these financial statements present all activities for which the Village is financially accountable.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The general purpose financial statements (GPFS) of the Village have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The Village also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the Village's accounting policies are described below.

A. Reporting Entity

The Village's reporting entity has been defined in accordance with GASB Statement No. 14, "The Financial Reporting Entity". The GPFS includes all funds, agencies, boards, commissions, and departments for which the Village is financially accountable. Financial accountability, as defined by the GASB, exists if the Village appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific burdens on, the Village. The Village may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the Village. The Village also took into consideration other organizations for which the nature and significance of their relationship with the Village are such that exclusion would cause the Village's GPFS to be misleading or incomplete. Based upon the foregoing criteria, the Village has no component units, but is a member of three insurance purchasing pools which are described in Note 15.

B. Basis of Presentation - Fund Accounting

The accounts of the Village are organized on the basis of fund or account groups, each of which is considered a separate account entity. The operations of each fund are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses, as appropriate. The various funds are summarized by type in the GPFS.

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

A fund is defined as a fiscal and accounting entity with a self balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

GOVERNMENTAL FUND TYPES

Governmental funds are those through which most governmental functions of the Village are financed. The acquisition, use and balances of the Village's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the Village's governmental fund types:

General Fund - This fund accounts for the general operating revenues and expenditures of the Village not recorded elsewhere.

Special Revenue Funds - These funds are used to account for specific governmental revenues (other than for major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Debt Service Fund - This fund is used to account for revenues received and used to pay principal and interest on debt reported to the Village's general long-term obligations account group.

Capital Projects Fund - This fund is used to account for the acquisition or construction of major capital assets other than those financed by proprietary funds.

PROPRIETARY FUND TYPE

The proprietary funds are used to account for the Village's ongoing activities which are similar to those found in the private sector. The following is the Village's proprietary fund type:

Enterprise Funds - These funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

FIDUCIARY FUND TYPE

These funds are used to account for assets held by the Village in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the Village's fiduciary fund type:

Agency Funds - These funds are used to account for assets held by the Village as an agent for individuals, private organizations, other governmental units, and other funds. Agency funds are purely custodial in nature and do not involve the measurement of results of operations.

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

ACCOUNT GROUPS

To make a clear distinction between fixed assets related to specific funds and those of the general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is used to present the general fixed assets of the Village utilized in its general operations, exclusive of those accounted for in the enterprise funds. General fixed assets include land, land improvements, buildings, building improvements, vehicles, and furniture and equipment owned by the Village.

General-Long-Term Obligations Account Group - This account group is used to account for all long-term obligations of the Village, except for those accounted for in the enterprise funds.

C. Measurement Focus and Basis of Accounting

The modified accrual basis of accounting is followed for the governmental funds and the agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. Available means collectible within the sixty days after year-end to be used to pay liabilities of the current year.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: reimbursements from other governments, amounts receivable from Village income tax withholdings, charges for services, interest on investments and state-levied, locally-shared taxes. The Village reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recognized when the related liability is expected to be liquidated with expendable available financial resources with the following exceptions: general long-term obligation principal and interest is reported only when paid; and the costs of accumulated unpaid vacation and sick leave are reported in the period due rather than in the period earned by employees.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and become measurable and expenses are recognized when they are incurred, if measurable.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

VILLAGE OF GROVEPORT, OHIO

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

All proprietary funds are accounted for on the flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

D. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code (ORC) and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources and the Appropriation Resolution, all of which are prepared on the budgetary basis of accounting. The Certificate of Estimated Resources and the Appropriation Resolution are subject to amendments throughout the year with the legal restriction that appropriations cannot exceed estimated resources. All funds, other than agency funds, legally are required to be budgeted and appropriated. The legal level of budgetary control is at the department level in the General fund and at the fund level for all other funds. Budgetary modifications outside of the legal level of budgetary control may only be made by resolution of Village Council.

A budget of estimated revenues and expenditures is submitted to the County Auditor by July 20 of each year, for the period January 1 to December 31 of the following year.

The County Budget Commission certifies its actions to the Village by September 1. As part of this certification, the Village receives the official Certificate of Estimated Resources which states the projected revenue of each fund. On or about January 1, this Certificate is amended to include any unencumbered balances from the preceding year. Prior to December 31, the Village must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the Annual Appropriation Measure. At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the following fiscal year as authority for expenditure. Budgeted receipts as shown in the accompanying financial statements do not include January 1, 2000 unencumbered fund balances. However, those fund balances are available for appropriations.

Appropriation budgets are legally required for each organizational unit by major expenditure object. A temporary Appropriation Measure to control cash disbursements may be passed on or about January 1 of each year for the period January 1 to March 31.

An annual appropriation measure must be passed by April 1 of each year for the period January 1 to December 31. The appropriation measure may be amended or supplemented during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified and beginning-year fund balance. Supplemental appropriations were made in fiscal 2000. These supplemental appropriations were legally enacted by Village Council.

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in the appropriated governmental and proprietary funds. Encumbrances outstanding at year-end are reported as reservations of fund balance for subsequent year expenditures on the modified accrual basis of accounting shown on the combined balance sheet, compared to encumbrances outstanding at year-end reported as expenditures on the budget basis of accounting as shown on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual.

F. Cash and Cash Equivalents

To improve cash management, cash received by the Village is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the Village's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet.

During fiscal year 2000, investments were limited to U.S. Treasury Notes, a repurchase agreement, nonnegotiable certificates of deposit and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

The Village has invested funds in STAR Ohio during fiscal 2000. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2000.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$411,898, which includes \$247,304 assigned from other Village funds.

The Village has a segregated bank account for Mayors Court monies held separate from the Village's central bank account. This interest bearing depository account is presented on the combined balance sheet as "Cash in Segregated Accounts" since it is not required to be deposited into the Village treasury.

For purpose of the statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the Village are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The Village's Statement of Cash Flows - Proprietary Fund Type has been prepared in accordance with GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting." For purposes of this statement, the Village considers cash and cash equivalents to include "Equity in Pooled Cash and Cash Equivalents" since these amounts are available upon demand.

An analysis of the Treasurer's investment account at year end is provided in Note 4.

G. Property, Plant, Equipment, and Depreciation

1. *General Fixed Assets Account Group*

General fixed assets are capitalized at cost and updated for the cost of additions and disposals during the year in the general fixed assets account group. The Village follows a policy of not capitalizing infrastructure, which is defined as assets that are immovable and of value only to the Village, (i.e., roads, bridges, etc.). No depreciation is recognized for assets in the account group. Interest on debt issued to construct general fixed assets is not capitalized in the account group. The Village has established a capitalization threshold of \$1,000 for general fixed assets.

2. *Enterprise Fund Fixed Assets*

Property, plant, and equipment reflected in the enterprise funds are stated at cost and updated for the cost of additions and disposals during the year. Contributed fixed assets are recorded at their fair market value as of the date donated. Depreciation and amortization have been provided on a straight-line basis over the following estimated useful lives:

<u>Description</u>	<u>Estimated Life</u>
Vehicles	8
Furniture, fixtures and equipment	10-30
Land improvements	20
Buildings	50
Building improvements	10-30
Water mains	65
Storm sewer lines	65
Sanitary sewer lines	65

The Village also capitalizes the cost of major renovations which extend the useful life of an asset or which enable it to perform new or more valuable services. Interest on tax exempt debt issued to construct enterprise fund fixed assets is capitalized, net of interest earned on the proceeds of such debt. The Village has established a capitalization threshold of \$1,000 for proprietary fixed assets.

3. *Valuation*

Fixed asset values were initially determined at December 31, 1997, by assigning original acquisition costs when such information was available. In cases when original costs were not practicably determinable, estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition. Donated fixed assets are capitalized at estimated fair market value on the date donated.

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

H. Compensated Absences

Compensated absences of the Village consists of vacation leave and sick leave to the extent that payment to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the Village and the employee.

In accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences", a liability for vacation leave is accrued if a) the employees' rights to payment are attributable to services already rendered; and b) it is probable that the employer will compensate the employees for the benefits through paid time off or other means, such as cash payment at termination or retirement. A liability for sick leave is based on the sick leave accumulated at the balance sheet date by those employees who are currently eligible to receive termination (severance) payments, as well as those employees expected to become eligible in the future. For purposes of establishing a liability for severance on employees expected to become eligible to retire in the future, all employees age fifty (50) or greater with at least ten (10) years of service or any employee with at least twenty (20) years of service were considered expected to become eligible to retire in accordance with GASB Statement No. 16. Sick leave benefits are accrued using the "Vesting" method. In addition, the Village has a policy by which an employee receives a portion of their unused sick leave balance upon separation of employment if the employee has ten (10) or more years of governmental service. This policy is in addition to employees eligible or expected to become eligible for termination (severance) payments.

The total liability for vacation and sick leave payments has been calculated using pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. Village employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates. Payment of vacation and sick leave recorded in the general long-term obligations account group is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

Accumulated vacation and sick leave of governmental fund type employees meeting the above requirements have been recorded in the appropriate governmental fund as a current liability to the extent that the amounts are expected to be payable within the current available period. The balance of the liability is recorded in the general long-term obligations account group. Vacation and sick leave benefits for employees meeting the above requirements who are paid from proprietary funds are recorded as an expense when earned, and the liability for unused amounts is shown as a fund liability.

I. Intergovernmental Revenues

Unrestricted intergovernmental revenues received on the basis of entitlement are recorded as receivables and revenues when the entitlement occurs (to the extent they are intended to finance the current fiscal year). Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Intergovernmental receivables are reported as revenue if they are both measurable and available and intended to finance fiscal 2000 operations. Intergovernmental receivables that are measurable as of December 31, 2000, but are intended to finance 2001 operations, whose availability is indeterminable, have been recorded as deferred revenue.

VILLAGE OF GROVEPORT, OHIO

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

J. Long-Term Obligations

Long-term obligations for general obligation bonds, capital lease obligations, OPWC loans and vested sick, severance and vacation leave that are expected to be paid from the governmental funds are shown in the general long-term obligations account group, while those expected to be paid from proprietary funds are shown as a liability of those funds.

K. Interfund Transactions

During the course of normal operations, the Village has numerous transactions between funds. The most significant include:

1. Transfers of resources from one fund to another fund. The resources transferred are to be expended for operations by the receiving fund and are recorded as operating transfers, with the exception of agency funds, which do not show transfers of resources as operating transfers. Intrafund transfers have been eliminated for GAAP reporting.
2. Reimbursements from one fund to another are treated as expenditures/expenses in the reimbursing fund and a reduction in expenditures/expenses in the reimbursed fund.
3. Short-term interfund balances, related to changes for goods and services rendered, are reflected as "due to/from other funds".

An analysis of interfund transactions is presented in Note 5.

L. Fund Balance Reserves and Designations

Reserved or designated fund balances indicate that portion of fund equity which are not available for current appropriation or use. The unreserved and undesignated portions of fund equity reflected in the governmental funds are available for use within the specific purposes of the funds.

The Village reports amounts representing encumbrances outstanding, available debt service equity and amounts for perpetual care of the cemetery as reservations of fund balance in the governmental funds. The Village reports amounts set-aside by Village Council for budget stabilization as a designation of fund balance in the governmental funds.

M. Contributed Capital

Contributed capital represents donations by developers, grants restricted for capital construction, contributions made by the Village, and assets constructed with special assessments. These assets are recorded at their fair market value on the date contributed and are not subject to repayment. Depreciation on those proprietary fund type assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year-end.

It is the policy of the Village to construct and acquire capital assets used in the operations of the enterprise funds with resources of the capital projects funds or through donations by developers. These assets are recorded as contributed capital in the accompanying combined financial statements.

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

N. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

O. Total Columns on General Purpose Financial Statements

Total columns on the GPFS are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with GAAP. Neither is such data comparable to a consolidation. Interfund-type eliminations have not been made in the aggregation of this data.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Deficit Fund Balance/Retained Earnings

The following individual funds had deficit balances as of December 31, 2000:

	<u>Deficit Balance</u>
<u>Special Revenue Fund:</u>	
Senior Transportation Grant	\$ 2,239
 <u>Enterprise Fund:</u>	
Water	204,692

Contrary to Ohio Revised Code Section 5705.10, the Senior Transportation special revenue fund had a negative cash fund balance of \$1,618. The deficit fund balance on a GAAP basis is the result of this negative cash fund balance and due to accruing a liability for accrued wages and benefits. This deficit balance will be eliminated through the collection of intergovernmental grants and subsidies not recognized at December 31.

The Water enterprise fund complied with Ohio state law, which does not permit a cash basis deficit at year-end. This deficit balance is caused by the application of GAAP, namely in closing depreciation expense related to contributed capital to retained earnings at year-end. This deficit will be eliminated as user charges are increased or cost-cutting measures are implemented. Total fund equity at year-end (including contributed capital) was \$2,836,684.

B. Compliance

The following fund had appropriations in excess of estimated resources for the year ended December 31, 2000, in noncompliance with Ohio Revised Code Section 5705.39.

<u>Fund Type/Fund</u>	<u>Estimated Resources</u>	<u>Appropriations</u>	<u>Excess</u>
<u>Special Revenue Fund:</u>			
COPS Fast	\$67,985	\$70,000	\$2,015

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 4 - EQUITY IN POOLED CASH AND CASH EQUIVALENTS

Monies held by the Village are classified by State statute into two categories. Active monies are public monies determined to be necessary to meet current demand upon the Village treasury. Active monies must be maintained either as cash in the Village treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the Village's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the Village which are not considered active are classified as inactive. Inactive monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, Notes, Debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio).
7. High grade commercial paper for a period not to exceed 180 days in an amount not to exceed twenty-five percent of the Village's interim monies available for investment; and
8. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty-five percent of the Village's interim monies available for investment.

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 4 - EQUITY IN POOLED CASH AND CASH EQUIVALENTS - (Continued)

The Village may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons;
3. Obligations of the Village.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Village, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits With Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements".

Deposits: At year-end, the carrying amount of the Village's deposits (which includes cash in segregated accounts) was \$1,079,886 and the bank balance was \$1,628,833. These balances include \$40,684 in a money market account and \$1,447,290 in nonnegotiable certificates of deposit. Of the bank balance:

1. \$910,424 was covered by federal depository insurance; and
2. \$718,409 was uninsured and uncollateralized as defined by GASB even though it was covered by collateral held by third party trustees pursuant to Section 135.81, Ohio Revised Code, in single institution collateral pools securing all public funds on deposit with specific depository institutions. Although all state statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the Village to a successful claim by the FDIC.

Investments: The Village's investments are required to be categorized to give an indication of the level of risk assumed by the Village at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the Village or its agent in the Village's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the Village's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the Village's name. STAR Ohio is an unclassified investments since it is not evidenced by securities that exist in physical or book entry form.

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 4 - EQUITY IN POOLED CASH AND CASH EQUIVALENTS - (Continued)

	<u>Category 3</u>	<u>Reported Amount</u>	<u>Fair Value</u>
Repurchase Agreement	\$ 707,177	\$ 707,177	\$ 707,177
U.S. Treasury Notes	<u>1,602,271</u>	1,602,271	1,602,271
Total Category 3	<u>\$2,309,448</u>		
Investment in STAR Ohio		<u>3,597,270</u>	<u>3,597,270</u>
Total Investments		<u>\$5,906,718</u>	<u>\$5,906,718</u>

The U.S. Treasury Notes mature in January through October 2001.

The classification of cash and cash equivalents on the combined balance sheet is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting".

A reconciliation between the classifications of cash and cash equivalents on the combined balance sheet and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	<u>Cash and Cash Equivalents/ Deposits</u>	<u>Investments</u>
GASB Statement No. 9	\$ 6,986,604	\$ 0
Investments of the Cash Management Pool:		
Repurchase Agreement	(707,177)	707,177
U.S. Treasury Notes	(1,602,271)	1,602,271
Investment in STAR Ohio	<u>(3,597,270)</u>	<u>3,597,270</u>
GASB Statement No. 3	<u>\$ 1,079,886</u>	<u>\$5,906,718</u>

NOTE 5 - INTERFUND TRANSACTIONS

A. The following is a summarized breakdown of the Village's operating transfers for 2000:

	<u>Transfers In</u>	<u>Transfers Out</u>
Debt Service Fund	\$481,250	\$ ---
<u>Capital Projects Fund:</u>		
Capital Improvements	<u>---</u>	<u>481,250</u>
Total	<u>\$481,250</u>	<u>\$481,250</u>

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 5 - INTERFUND TRANSACTIONS - (Continued)

B. Interfund balances at December 31, related to charges for goods and services rendered, consist of the following amounts due to and from other funds:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 7,752	\$ - - -
<u>Special Revenue Funds:</u>		
Court Computer	1,260	- - -
Senior Transportation	- - -	1,618
<u>Agency Fund:</u>		
Mayors Court	- - -	<u>7,394</u>
Total	<u>\$ 9,012</u>	<u>\$9,012</u>

NOTE 6 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the Village. Real property taxes and public utility taxes are levied after October 1 on the assessed value as of the prior January 1, the tax lien date. Assessed values are established by state law at 35 percent of appraised market value, as established by the County Auditor. All real property is required to be revalued every six years. Real property taxes are payable annually or semiannually. The first payment for 2000 was due January 1, with the remainder payable June 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied on assessed values as of the prior January 1, the lien date. Public utility tangible personal property currently is assessed at "true value" which is approximately 50% of cost. "True value" is established by the State of Ohio. Public utility property taxes are payable on the same dates as real property taxes described previously.

Taxes collected on tangible personal property (other than public utility) in one calendar year are levied on the assessed values and at the close of the most recent fiscal year of the taxpayer (for businesses in operation more than one year) or December 31. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30, and if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. The first \$10,000 of taxable value is exempt from taxation for each business by state law.

Public utility property taxes are assessed on tangible personal property, as well as land and improvements.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the Village. The County Auditor periodically remits to the Village its portion of the taxes collected. The full rate for all Village operations for the year ended December 31, 2000, was \$1.40 per \$1,000 of assessed value. The assessed values of real and tangible personal property located in the Village, upon which taxes for 2000 were collected, are as follows:

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 6 - PROPERTY TAXES - (Continued)

<u>Category</u>	<u>Assessed Value</u>
Residential	\$ 47,728,820
Agriculture	1,104,990
Commercial	8,343,070
Industrial	<u>30,698,170</u>
Total Real Estate	<u>87,875,050</u>
Public Utility - Real	8,740
Public Utility - Personal	<u>13,822,240</u>
Total Public Utility	<u>13,830,980</u>
Tangible Personal Property	<u>28,693,238</u>
Total	<u>\$130,399,268</u>

Property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2000. Although total property tax collections for the next fiscal year are measurable, they are not "available" for current period expenses, since they are not intended to finance 2000 operations. The Village had a receivable for property taxes (current and delinquent) of \$205,964 at December 31, 2000. Of this amount, \$203,720 is offset by a credit to deferred revenue and \$2,244 is recorded as property and other tax revenue.

NOTE 7 - LOCAL INCOME TAX

The 2.0 percent Village income tax, which is not subject to renewal, is levied on substantially all income earned within the Village. In addition, the residents of the Village are required to pay Village income tax on income they earn outside the Village; however, full credit is allowed for all income taxes these residents pay to other municipalities. Employers within the Village are required to withhold income tax on employee compensation and remit the tax to the Village at least quarterly. Major employers are required to remit withholdings to the Village monthly. Corporations and self-employed individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually with the Village. Income tax revenue is reported to the extent that it is measurable and available to finance current operations at December 31, 2000. Income tax revenue for 2000 was \$4,971,548.

NOTE 8 - RECEIVABLES

Receivables at December 31, 2000, consisted of taxes, accrued interest, accounts (billing for user charged services) and intergovernmental receivables arising from grants, entitlements and shared revenue. All intergovernmental receivables have been classified as "Due From Other Governments" on the combined balance sheet. Receivables have been recorded to the extent that they are both measurable and available at December 31, 2000, as well as intended to finance fiscal 2000 operations. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs and current year guarantee of Federal funds.

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 8 - RECEIVABLES - (Continued)

A summary of the principal items of receivables follows:

<u>Fund/Description</u>	<u>Amount</u>
<u>General Fund:</u>	
Municipal income taxes	\$258,056
Property and other taxes	204,854
Accrued interest	58,967
<u>Intergovernmental:</u>	
Estate taxes	16,603
Local government state support	17,679
Workers' compensation refund	<u>33,386</u>
Total Intergovernmental	<u>67,668</u>
<u>Special Revenue Funds:</u>	
Property and other taxes	1,110
Accrued interest	1,972
<u>Intergovernmental:</u>	
Auto license fees	2,977
Gasoline excise tax	<u>10,873</u>
Total Intergovernmental	<u>13,850</u>
<u>Capital Projects Fund:</u>	
Municipal income taxes	291,000
<u>Enterprise Funds:</u>	
Accounts	150,159

NOTE 9 - FIXED ASSETS

A. Proprietary Fixed Assets

A summary of the proprietary fixed assets at December 31, 2000, follows:

	<u>Water</u>	<u>Sewer</u>	<u>Total Enterprise</u>
Land	\$ 11,837	\$ ---	\$ 11,837
Land improvements	1,965	---	1,965
Buildings and improvements	95,195	77,207	172,402
Furniture, fixtures and equipment	272,325	59,004	331,329
Vehicles	10,853	---	10,853
Water mains	3,277,053	---	3,277,053
Storm sewer mains	---	2,337,078	2,337,078
Sanitary sewer lines	---	1,951,296	1,951,296
Less: accumulated depreciation	<u>(1,270,276)</u>	<u>(984,943)</u>	<u>(2,255,219)</u>
Total net assets	<u>\$2,398,952</u>	<u>\$3,439,642</u>	<u>\$5,838,594</u>

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 9 - FIXED ASSETS - (Continued)

B. General Fixed Assets

A summary of the changes in general fixed assets during 2000 follows:

	<u>Balance at</u> <u>1/1/00</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at</u> <u>12/31/00</u>
Land	\$ 801,459	\$ 55,065	\$ ---	\$ 856,524
Land improvements	122,702	24,000	---	146,702
Buildings and improvements	1,882,167	---	---	1,882,167
Furniture, fixtures and equipment	545,230	30,660	---	575,890
Vehicles	<u>602,229</u>	<u>26,864</u>	<u>---</u>	<u>629,093</u>
Total fixed assets	<u>\$3,953,787</u>	<u>\$136,589</u>	<u>\$ ---</u>	<u>\$4,090,376</u>

NOTE 10 - CHANGES IN CONTRIBUTED CAPITAL

Changes in contributed capital for the year ended December 31, 2000 are summarized by source as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Contributed capital, December 31, 1999	\$2,881,137	\$3,736,833	\$6,617,970
Current contributions from developers	<u>160,239</u>	<u>315,465</u>	<u>475,704</u>
Contributions capital, December 31, 2000	<u>\$3,041,376</u>	<u>\$4,052,298</u>	<u>\$7,093,674</u>

NOTE 11 - CAPITAL LEASES - LESSEE DISCLOSURE

The Village has entered into a capitalized lease for a vehicle. This lease meets the criteria of a capital lease as defined by FASB Statement No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the combined GPFS for the governmental funds. These expenditures are reported as function expenditures on the budgetary statements.

General fixed assets consisting of equipment has been capitalized in the general fixed assets account group in the amount of \$36,715. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group. Principal payments in fiscal year 2000 totaled \$9,491 in the general fund.

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 11 - CAPITAL LEASES - LESSEE DISCLOSURE - (Continued)

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the minimum lease payments as of December 31, 2000.

<u>Year</u> <u>Ending</u>	<u>Amount</u>
2001	<u>\$5,202</u>
Total minimum lease payments	5,202
Less: amount representing interest	<u>(188)</u>
Present value of net minimum lease payments	<u>\$5,014</u>

NOTE 12 - VACATION AND SICK LEAVE LIABILITY

Vacation and sick leave accumulated by governmental fund type employees has been recorded in the general long-term obligations account group to the extent they were not paid using current expendable available resources. Vacation and sick leave earned by proprietary funds type employees is expensed when earned and has been recorded in the fund.

Upon termination of Village service, a fully vested employee is entitled to a percentage of their accumulated sick leave based on their years of service. At December 31, 2000, vested benefits for vacation leave for governmental fund type employees, net of amounts paid using current expendable available resources, totaled \$44,191 and vested benefits for sick leave, net of amounts paid using current expendable available resources, totaled \$75,094. For proprietary fund types, vested benefits for vacation leave totaled \$8,174 and vested benefits for sick leave totaled \$16,093 at December 31, 2000. Included in the vested benefits for sick leave figures is an additional liability to accrue and record termination (severance) payments for employees expected to become eligible to retire in the future in accordance with GASB Statement No. 16 and an additional liability for employees with ten or more years of governmental service who are entitled to receive a portion of their sick leave balance regardless of the means by which they separate employment from the Village.

VILLAGE OF GROVEPORT, OHIO

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 13 - LONG-TERM OBLIGATIONS

A. General Long-Term Obligations

The Village's general long-term obligations at year-end consist of the following:

	<u>Interest Rates</u>	<u>Balance Outstanding 1/1/00</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance Outstanding 12/31/00</u>
<u>OPWC Loan</u>					
Street Reconstruction	3.0%	<u>\$ 292,637</u>	<u>\$ ---</u>	<u>\$ (80,522)</u>	<u>\$ 212,115</u>
<u>General Obligation Bonds</u>					
1993 Capital Facilities Bonds	3.5% - 5.3%	\$ 690,000	\$ ---	\$(235,000)	\$ 455,000
1996 Capital Facilities Bonds	4.0% - 5.0%	<u>1,340,000</u>	<u>---</u>	<u>(85,000)</u>	<u>1,255,000</u>
Total General Obligation Bonds		<u>\$2,030,000</u>	<u>\$ ---</u>	<u>\$(320,000)</u>	<u>\$1,710,000</u>
<u>Other Long-Term Obligations</u>					
Compensated Absences Payable		\$ 108,713	\$10,572	\$ ---	\$ 119,285
Capital Lease		<u>14,505</u>	<u>---</u>	<u>(9,491)</u>	<u>5,014</u>
Total Other Long-Term Obligations		<u>\$ 123,218</u>	<u>\$10,572</u>	<u>\$ (9,491)</u>	<u>\$ 124,299</u>
Total General Long-Term Obligations		<u>\$2,445,855</u>	<u>\$10,572</u>	<u>\$(410,013)</u>	<u>\$2,046,414</u>

In 1993, the Village received a loan, in the amount of \$764,921, from the Ohio Public Works Commission (OPWC). The loan was used to reconstruct various streets and infrastructure within the Village. The annual interest rate for the OPWC loan is 3 percent and it will be paid in full on January 1, 2003.

On January 1, 1993, the Village issued \$1,910,000 general obligation capital facilities bonds. The bonds bear interest rates at 3.5 percent to 5.3 percent per annum and mature at various installments through August 2002. The proceeds of the bonds were used to repair Main Street and Hendron Roads, install water lines, and construct a sanitary trunk sewer from Big Walnut Creek to Rohr Road. The principle balance of the general obligation capital facilities bonds at December 31, 1999 was \$690,000. The Village retired \$235,000 of these bonds during 2000 leaving a principal balance of \$455,000 at December 31, 2000.

On September 1, 1996, the Village issued \$1,575,000 general obligation capital facilities bonds. The bonds bear interest rates at 4 percent to 5 percent per annum and mature at various installments through December 2011. The proceeds of the bonds were used to acquire and refurbish the Village's Municipal Building and repair various sanitary sewer lines within the Village. The principal balance of the general obligation capital facilities bonds on December 31, 1999 was \$1,340,000. The Village retired \$85,000 of the bonds during 2000 leaving a principal balance of \$1,255,000 at December 31, 2000.

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)

Compensated absences represent amounts for which the Village could potentially be liable on eligible employees. Compensated absences are further described in Note 12. Sick leave and vacation benefits are presented net of actual increases and decreases because of the practicality of determining these values. The benefits will be paid from the fund from which the person is paid. The capital lease obligation at year-end is further described in Note 11.

The following is a summary of the Village's future annual debt service principal and interest requirements for the general obligation bonds and the OPWC loan.

<u>Year</u>	<u>General Obligation Bonds</u>			<u>OPWC Loan</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 340,000	\$ 89,273	\$ 429,273	\$ 82,956	\$5,746	\$ 88,702
2002	300,000	72,303	372,303	85,463	3,239	88,702
2003	95,000	57,020	152,020	43,696	655	44,351
2004	100,000	52,507	152,507	---	---	---
2005	105,000	47,657	152,657	---	---	---
2006-2010	625,000	148,859	773,859	---	---	---
2011	<u>145,000</u>	<u>8,120</u>	<u>153,120</u>	<u>---</u>	<u>---</u>	<u>---</u>
Total	<u>\$1,710,000</u>	<u>\$475,739</u>	<u>\$2,185,739</u>	<u>\$212,115</u>	<u>\$9,640</u>	<u>\$221,755</u>

B. Legal Debt Margins

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2000, the Village's total voted debt margin was \$12,030,782, and the unvoted debt margin was \$5,510,819.

VILLAGE OF GROVEPORT, OHIO

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 14 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The Village maintains two enterprise funds which are intended to be self-supported through user fees charged for services provided to consumers. These enterprise funds include water and sewer operations. Segment information for the year ended December 31, 2000 was as follows:

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total</u>
Operating revenues	\$357,085	\$687,113	\$1,044,198
Operating expenses			
before depreciation	214,016	363,380	577,396
Depreciation expense	46,232	54,598	100,830
Operating income	96,837	269,135	365,972
Additions to property, plant and equipment	162,802	315,465	478,267
Net working capital	460,368	1,017,958	1,478,326
Total assets	2,875,748	4,507,987	7,383,735
Total liabilities	39,064	50,387	89,451
Retained earnings (accumulated deficit)	(204,692)	405,302	200,610
Contributed capital	3,041,376	4,052,298	7,093,674
Total equity	2,836,684	4,457,600	7,294,284
Encumbrances outstanding at December 31	25,565	150,963	176,528

NOTE 15 - RISK MANAGEMENT

A. Comprehensive

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2000, the Village was part of the Ohio Municipal League Joint Self - Insurance Pool an insurance purchasing pool, for general liability, property, auto, crime, forgery, employee liability, public officers liability, and boiler and machinery insurance. The Village has transferred its risk of loss to the insurance carrier to the extent of the limits shown below.

<u>Type of Coverage</u>	<u>Deductible</u>	<u>Limits of Coverage</u>
Property	\$1,000	\$3,576,210
General Liability:		
Per occurrence	1,000	3,000,000
Annual aggregate	1,000	5,000,000
Inland Marine:		
Contractors Equipment	250	137,131
Police Equipment	250	
Fire Equipment	250	28,911
EDP	250	191,000

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 15 - RISK MANAGEMENT - (Continued)

<u>Type of Coverage</u>	<u>Deductible</u>	<u>Limits of Coverage</u>
Vehicles		
Comprehensive	1,000	1,000,000
Collision	1,000	1,000,000
Errors and Omissions	1,000	1,000,000
Police	1,000	1,000,000
Public Officials Bond	0	10,000

B. Health Insurance

During 2000, the Village was a member of the Central Ohio Health Care Consortium, a insurance purchasing pool, which provides health insurance benefits for full-time employees who wish to participate in the plan. The pool consists of thirteen political subdivisions who pool risk for basic hospital, surgical and prescription drug coverage. The Village pays monthly contributions to the Consortium, which are used to cover claims and administrative costs, and to purchase excess loss coverage with a commercial insurance carrier. The individual excess loss coverage has been structured to indemnify the Plan for medical claims paid for an individual in excess of \$125,000, with an individual lifetime maximum of \$2,000,000. The aggregate excess loss coverage has been structured to indemnify the Plan for aggregate claims in excess of \$4,990,568 to a maximum of \$1,000,000 annually. In the event that the losses of the Consortium in any year exceeds amounts paid to the Consortium, together with all stop-loss, reinsurance and other coverage then in effect, then the payment of all uncovered claims losses shall revert to and be the sole obligation of the political subdivision against which the claim was made.

C. Workers' Compensation

The Village participates in the Ohio Municipal League public entity insurance purchasing pool for workers' compensation. The Group Rating Plan is administered by Gates McDonald Company. The OML Group Rating Plan is intended to achieve lower workers' compensation premium rates for the participants, and result in the establishment of a safer working environment. There are no additional contributions required by a participant other than their annual fee.

There were no significant reductions in insurance coverage from the prior year in any category of risk. Claims have not exceeded coverage limitations in any of the past three years.

NOTE 16 - DEFINED BENEFIT PENSION PLANS

A. Public Employees Retirement System

All Village full-time employees, other than uniformed employees, participate in the Public Employees Retirement System of Ohio (PERS), a cost sharing multiple-employer public employee retirement system created by the State of Ohio. The PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. The PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-PERS (7377).

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 16 - DEFINED BENEFIT PENSION PLANS - (Continued)

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate for 2000 was 8.5 percent for employees other than law enforcement. Law enforcement employees contribute 9.0 percent of covered salary. The PERS Retirement Board instituted a temporary employees contribution rate rollback for calendar year 2000. The rate rollback was 20% for local government divisions and 6% for law enforcement divisions. The employer contribution rate for employees other than law enforcement was 10.84 percent of covered payroll; 6.54 percent was the portion used to fund pension obligations for 2000. The employer contribution rate for law enforcement employees was 15.70 percent of covered payroll; 11.40 percent was the portion used to fund pension obligations for 2000. The Village's contributions for pension obligations to the PERS for the years ended December 31, 2000, 1999, and 1998 were \$174,308, \$150,875, and \$181,914, respectively; 87 percent has been contributed for 2000 and 100 percent for 1999 and 1998. 21,837, representing the unpaid contribution for 2000, is recorded as a liability within the respective funds.

B. Ohio Police and Fire Pension Fund

Full-time uniformed employees of the Village participate in the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer defined benefit pension plan. The OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0 percent of their annual covered salary, while the Village is required to contribute 19.50 percent and 24.0 percent for police officers and firefighters, respectively. The Village's contributions for pension obligations to the OP&F for the years ended December 31, 2000, 1999, and 1998 were \$146,163, \$107,013, and \$139,768, respectively; 82 percent has been contributed for 2000 and 100 percent for the years 1999 and 1998. \$25,082, representing the unpaid contributions for 2000, is recorded as a liability within the general fund.

NOTE 17 - POSTEMPLOYMENT BENEFITS

A. Public Employees Retirement System

PERS provides post-retirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12, "Disclosure of Information on Postemployment Benefits other than Pension Benefits by State and Local Government Employers". A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. The employer contribution rate was rolled back for the year 2000. The 2000 employer contribution rate for local government employers was 10.84% of covered payroll; 4.30% was the portion that was used to fund health care. The law enforcement employer rate for 2000 was 15.70% of covered payroll; 4.30% was the portion used to fund health care.

VILLAGE OF GROVEPORT, OHIO

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 17 - POSTEMPLOYMENT BENEFITS - (Continued)

The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to PERS. The Village's contribution actually made to fund postemployment benefits was \$67,536.

OPEB are financed through employer contributions and investment earnings thereon. The contributions allocated to retiree health care, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely.

As of December 31, 1999 (the latest information available), the unaudited estimated net assets available for future OPEB payments were \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$12,473.6 million and \$1,668.1 million, respectively, at December 31, 1999 (the latest information available). The number of benefit recipients eligible for OPEB at December 31, 1999 (the latest information available), was 401,339.

During 2000, the PERS Retirement Board enacted a temporary employer contribution rate rollback for calendar year 2000. The decision to rollback rates was based on the December 31, 1998 actuarial study, which indicated that actuarial assets exceeded actuarial liabilities. The temporary rate rollback was 20% for both the state and local government divisions and 6% for law enforcement divisions. The Board reallocated employer contributions from 4.20% to 4.30% at the beginning of the year to improve health care financing. The proportion of contributions dedicated to funding OPEB increased during the year for those reasons.

Additional information on the PERS, including historical trend information showing the progress in accumulating sufficient assets to pay benefits when due is available in the PERS December 31, 2000, Comprehensive Annual Financial Report.

B. Ohio Police and Fire Pension Fund

OP&F provides post-retirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12, "Disclosure of Information on Postemployment Benefits Other than Pension Benefits by State and Local Government Employers". The Ohio Revised Code provides that health care cost paid from the funds of the OP&F shall be included in the employer's contribution rate. The total police officer employer contribution rate is 19.5% of covered payroll and the total firefighter's employer contribution rate is 24.0% of covered payroll. The Ohio Revised Code provides the authority allowing OP&F's Board of Trustees to provide health care coverage to all eligible individuals. Health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.0 percent and 7.25 percent of covered payroll in 1999 and 2000, respectively. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

VILLAGE OF GROVEPORT, OHIO

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 17 - POSTEMPLOYMENT BENEFITS - (Continued)

The number of participants eligible to receive health care benefits as of December 31, 1999 (the latest information available), is 12,467 for police officers and 9,807 for firefighters. The amount of employer contributions used to pay postemployment benefits for police officers was \$54,373. OP&F's total health care expenses for the year ending December 31, 1999 (the latest information available), was \$95.005 million which was net of member contributions of \$5.518 million.

NOTE 18 - BUDGETARY BASIS OF ACCOUNTING

The Village's budgetary process is based upon accounting for transactions on a cash basis. The differences between the cash basis (budget basis) and the modified accrual basis (GAAP basis) are that revenues are recorded when actually received (budget) as opposed to when susceptible to accrual (GAAP) and the expenditures are recorded when paid (budget) as opposed to when incurred (GAAP). Additionally, the Village reflects outstanding encumbrances as expenditures on the budgetary basis of accounting. Adjustments necessary to convert the results of operations at the end of the year on the budget basis to the GAAP basis are as follows:

**EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING
SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES**

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Budget basis	\$381,344	\$(34,364)	\$(32,257)	\$(1,267,081)
Adjustments:				
Net adjustment for revenue accruals	120,621	(14,223)	---	44,461
Net adjustment for expenditure accruals	(77,449)	(14,678)	---	816,026
Encumbrances	<u>261,256</u>	<u>65,347</u>	<u>---</u>	<u>122,819</u>
GAAP basis	<u>\$685,772</u>	<u>\$ 2,082</u>	<u>\$(32,257)</u>	<u>\$ (283,775)</u>

NOTE 19 - CONTINGENCIES

A. Grants

The Village receives significant financial assistance from numerous federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the Village at December 31, 2000.

B. Litigation

There are no claims or lawsuits pending against the Village that would have a material effect on the GPFS.

COMBINING, INDIVIDUAL FUND AND
ACCOUNT GROUP FINANCIAL
STATEMENTS AND SCHEDULES

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VILLAGE OF GROVEPORT, OHIO

GENERAL FUND

The general fund is used to account for all financial resources of the Village except as required to be accounted for in another fund. The major revenue sources are municipal income taxes, property taxes, investment earnings and state and local government fund receipts. It is the operating fund of the Village.

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Municipal income taxes	\$1,831,144	\$2,237,342	\$406,198
Property and other taxes	137,676	168,492	30,816
Charges for service	17,386	21,277	3,891
Licenses, permits and fees	280,293	343,031	62,738
Fines and forfeitures	60,743	74,339	13,596
Intergovernmental	232,766	284,866	52,100
Investment income	305,823	374,276	68,453
Other	23,417	32,330	8,913
Total revenues	<u>2,889,248</u>	<u>3,535,953</u>	<u>646,705</u>
Expenditures:			
Current:			
General government:			
Real estate tax collection			
Contractual services	2,836	2,489	347
Other	3,464	0	3,464
Total real estate tax collection	<u>6,300</u>	<u>2,489</u>	<u>3,811</u>
Audits and elections			
Contractual services	15,500	2,327	13,173
Total audits and elections	<u>15,500</u>	<u>2,327</u>	<u>13,173</u>
Mayor			
Personal services	109,565	105,963	3,602
Materials and supplies	4,552	4,546	6
Contractual services	19,000	16,813	2,187
Other	1,910	1,910	0
Total mayor	<u>135,027</u>	<u>129,232</u>	<u>5,795</u>
Legislative			
Personal services	65,000	57,255	7,745
Materials and supplies	128,041	119,316	8,725
Other	1,700	412	1,288
Total legislative	<u>194,741</u>	<u>176,983</u>	<u>17,758</u>
Administration			
Personal services	90,114	88,916	1,198
Materials and supplies	150,219	150,173	46
Contractual services	375,991	374,293	1,698
Other	2,903	2,570	333
Total administration	<u>619,227</u>	<u>615,952</u>	<u>3,275</u>
Finance			
Personal services	124,229	124,229	0
Materials and supplies	3,400	3,387	13
Other	8,968	6,660	2,308
Capital outlay	26,934	26,930	4
Total finance	<u>\$163,531</u>	<u>\$161,206</u>	<u>\$2,325</u>

Continued

VILLAGE OF GROVEPORT, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Employee benefits			
Personal services	\$682,792	\$513,752	\$169,040
Total employee benefits	<u>682,792</u>	<u>513,752</u>	<u>169,040</u>
Income tax collection			
Contractual services	36,513	36,513	0
Other	2,918	0	2,918
Total income tax collection	<u>39,431</u>	<u>36,513</u>	<u>2,918</u>
Total general government	<u>1,856,549</u>	<u>1,638,454</u>	<u>218,095</u>
Security of persons and property:			
Police			
Personal services	566,000	508,917	57,083
Materials and supplies	96,614	91,956	4,658
Contractual services	29,900	25,329	4,571
Other	5,000	4,323	677
Total police	<u>697,514</u>	<u>630,525</u>	<u>66,989</u>
Total security of persons and property	<u>697,514</u>	<u>630,525</u>	<u>66,989</u>
Public health and welfare:			
Cemetery			
Materials and supplies	4,300	4,300	0
Contractual services	15,740	14,890	850
Total cemetery	<u>20,040</u>	<u>19,190</u>	<u>850</u>
Senior center			
Materials and supplies	3,840	3,774	66
Contractual services	11,028	9,359	1,669
Total senior center	<u>14,868</u>	<u>13,133</u>	<u>1,735</u>
Senior transportation			
Contractual services	18,196	14,900	3,296
Total senior transportation	<u>18,196</u>	<u>14,900</u>	<u>3,296</u>
County health district			
Contractual services	34,000	24,449	9,551
Total county health district	<u>34,000</u>	<u>24,449</u>	<u>9,551</u>
Total public health and welfare	<u>87,104</u>	<u>71,672</u>	<u>15,432</u>
Transportation:			
Public service			
Personal services	321,700	270,196	51,504
Other	1,500	50	1,450
Total public service	<u>323,200</u>	<u>270,246</u>	<u>52,954</u>
Total transportation	<u>\$323,200</u>	<u>\$270,246</u>	<u>\$52,954</u>

Continued

VILLAGE OF GROVEPORT, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**

**GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Community environment:			
Building standards			
Personal services	\$155,741	\$145,539	\$10,202
Materials and supplies	11,664	11,519	145
Contractual services	159,808	133,374	26,434
Other	5,500	1,515	3,985
Total building standards	<u>332,713</u>	<u>291,947</u>	<u>40,766</u>
Total community environment	<u>332,713</u>	<u>291,947</u>	<u>40,766</u>
Leisure time activity:			
Community affairs			
Personal services	66,447	66,447	0
Materials and supplies	71,487	71,216	271
Contractual services	100,246	99,705	541
Other	69	69	0
Total community affairs	<u>238,249</u>	<u>237,437</u>	<u>812</u>
Parks			
Materials and supplies	12,000	12,000	0
Total parks	<u>12,000</u>	<u>12,000</u>	<u>0</u>
Total leisure time activity	<u>250,249</u>	<u>249,437</u>	<u>812</u>
Economic development:			
Economic development			
Capital outlay	5,207	5,207	0
Total economic development	<u>5,207</u>	<u>5,207</u>	<u>0</u>
Total economic development	<u>5,207</u>	<u>5,207</u>	<u>0</u>
Total expenditures	<u>3,552,536</u>	<u>3,157,488</u>	<u>395,048</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(663,288)</u>	<u>378,465</u>	<u>1,041,753</u>
Other financing sources (uses):			
Proceeds from sale of fixed assets	2,260	2,879	619
Total other financing sources (uses)	<u>2,260</u>	<u>2,879</u>	<u>619</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	<u>(661,028)</u>	<u>381,344</u>	<u>1,042,372</u>
Fund balance, January 1	1,850,169	1,850,169	0
Prior year encumbrances appropriated	186,519	186,519	0
Fund balance, December 31	<u>\$1,375,660</u>	<u>\$2,418,032</u>	<u>\$1,042,372</u>

VILLAGE OF GROVEPORT, OHIO

SPECIAL REVENUE FUNDS

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are legally restricted for specified expenditure purposes. The following are the special revenue funds which the Village operates:

Court Computer

To account for fines and forfeiture revenue used to update and maintain the Villages court computer system.

Street Maintenance and Repair

To account for revenues generated from license and gasoline taxes to be used on local roads within the Village.

State Highway Improvements

To account for revenues generated from license and gasoline taxes to be used on State highways located within the Village.

Drug Education and Enforcement

To account for revenues received from seizures of State drug cases.

Federal Drug Enforcement

To account for revenues received from seizures of Federal drug cases.

DUI/OMVI Education

To account for revenues generated from forfeitures of DUI and OMVI cases.

COPS Fast Grant

To account for revenues received by the Federal government under the Universal Hiring Grant.

Tree Fund

To account for revenues generated from developers for the planting of tree's within the Village.

Cemetery Fund

To account for revenue generated from the sale of cemetery lots used to provide short-term care to the Village's public cemetery.

Cemetery Perpetual Care

To account for revenue generated from the sale of cemetery lots used to provide long-term care to the Village's public cemetery.

Senior Transportation Grant

To account for revenues received from the Franklin County Senior Options Grant.

Motor Vehicle Tax

To account for revenues generated from the municipal permissive registration tax.

Park Fund

To account for revenues generated from developers for parks and green spaces within the Village.

VILLAGE OF GROVEPORT, OHIO

**COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
DECEMBER 31, 2000**

	<u>Court Computer</u>	<u>Street Maintenance and Repair</u>	<u>State Highway Improvements</u>
Assets:			
Equity in pooled cash and cash equivalents	\$16,584	\$281,046	\$35,579
Receivables (net of allowances for uncollectibles):			
Property and other taxes			
Accounts			
Accrued interest		1,484	194
Due from other funds.	1,260		
Due from other governments		13,035	815
Total assets	<u>17,844</u>	<u>295,565</u>	<u>36,588</u>
 Liabilities:			
Accounts payable.		22,561	2,984
Accrued wages and benefits			
Due to other funds			
Due to other governments.			
Total liabilities		<u>22,561</u>	<u>2,984</u>
 Fund Equity:			
Reserved for encumbrances	150	34,453	4,599
Reserved for perpetual care			
Unreserved:			
Undesignated.	17,694	238,551	29,005
Total fund equity	<u>17,844</u>	<u>273,004</u>	<u>33,604</u>
Total liabilities and fund equity.	<u>\$17,844</u>	<u>\$295,565</u>	<u>\$36,588</u>

Drug Education and Enforcement	Federal Drug Enforcement	DUI/OMVI Education	COPS Fast Grant	Tree Fund
\$6,276	\$1,521	\$2,777	\$15,763	\$55,402
<u>6,276</u>	<u>1,521</u>	<u>2,777</u>	<u>15,763</u>	<u>55,402</u>
2,562	1,097	168		
<u>3,714</u>	<u>424</u>	<u>2,609</u>	<u>15,763</u>	<u>55,402</u>
<u>6,276</u>	<u>1,521</u>	<u>2,777</u>	<u>15,763</u>	<u>55,402</u>
<u>\$6,276</u>	<u>\$1,521</u>	<u>\$2,777</u>	<u>\$15,763</u>	<u>\$55,402</u>

Continued

VILLAGE OF GROVEPORT, OHIO

**COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
DECEMBER 31, 2000**

	Cemetery Fund	Cemetery Perpetual Care	Senior Transportation Grant
Assets:			
Equity in pooled cash and cash equivalents	\$7,967	\$13,190	
Receivables (net of allowances for uncollectibles):			
Property and other taxes			
Accrued interest			
Due from other funds.			
Due from other governments			
Total assets	7,967	13,190	
 Liabilities:			
Accounts payable.			
Accrued wages and benefits			\$413
Due to other funds			1,618
Due to other governments.			208
Total liabilities			2,239
 Fund Equity:			
Reserved for encumbrances			
Reserved for perpetual care		13,190	
Unreserved:			
Undesignated.	7,967		(2,239)
Total fund equity	7,967	13,190	(2,239)
Total liabilities and fund equity.	\$7,967	\$13,190	\$0

Motor Vehicle Tax	Park Fund	Totals
\$53,771	\$107,408	\$597,284
1,110		1,110
294		1,972
		1,260
		13,850
<u>55,175</u>	<u>107,408</u>	<u>615,476</u>
		25,545
		413
		1,618
		208
		<u>27,784</u>
	329	43,358
		13,190
<u>55,175</u>	<u>107,079</u>	<u>531,144</u>
<u>55,175</u>	<u>107,408</u>	<u>587,692</u>
<u>\$55,175</u>	<u>\$107,408</u>	<u>\$615,476</u>

VILLAGE OF GROVEPORT

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Court Computer</u>	<u>Street Maintenance and Repair</u>	<u>State Highway Improvements</u>
Revenues:			
Property and other taxes			
Charges for services			
Fines and forfeitures	\$10,080		
Intergovernmental		\$187,346	\$19,978
Investment income		15,050	2,170
Other			
Total revenues	<u>10,080</u>	<u>202,396</u>	<u>22,148</u>
Expenditures:			
Current:			
General government	4,488		
Security of persons and property			
Public health and welfare			
Transportation		170,606	24,630
Community environment			
Leisure time activity			
Total expenditures	<u>4,488</u>	<u>170,606</u>	<u>24,630</u>
Excess (deficiency) of revenues over (under) expenditures	5,592	31,790	(2,482)
Fund balances, January 1	<u>12,252</u>	<u>241,214</u>	<u>36,086</u>
Fund balances, December 31	<u>\$17,844</u>	<u>\$273,004</u>	<u>\$33,604</u>

<u>Drug Education and Enforcement</u>	<u>Federal Drug Enforcement</u>	<u>DUI/OMVI Education</u>	<u>COPS Fast Grant</u>	<u>Tree Fund</u>
\$1,510		\$245		
461	\$301	1,403	\$51,146	
<u>1,971</u>	<u>301</u>	<u>1,648</u>	<u>51,146</u>	
2,384	5,626	1,122	46,804	
				\$54,817
<u>2,384</u>	<u>5,626</u>	<u>1,122</u>	<u>46,804</u>	<u>54,817</u>
(413)	(5,325)	526	4,342	(54,817)
6,689	6,846	2,251	11,421	110,219
<u>\$6,276</u>	<u>\$1,521</u>	<u>\$2,777</u>	<u>\$15,763</u>	<u>\$55,402</u>

Continued

VILLAGE OF GROVEPORT

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Cemetery Fund</u>	<u>Cemetery Perpetual Care</u>	<u>Senior Transportation Grant</u>
Revenues:			
Property and other taxes			
Charges for services	\$554	\$1,030	
Fines and forfeitures			
Intergovernmental			\$8,268
Investment income		647	
Other	126		
Total revenues	<u>680</u>	<u>1,677</u>	<u>8,268</u>
Expenditures:			
Current:			
General government			
Security of persons and property			
Public health and welfare			12,017
Transportation			
Community environment			
Leisure time activity			
Total expenditures			<u>12,017</u>
Excess (deficiency) of revenues over (under) expenditures	680	1,677	(3,749)
Fund balances, January 1	<u>7,287</u>	<u>11,513</u>	<u>1,510</u>
Fund balances, December 31	<u>\$7,967</u>	<u>\$13,190</u>	<u>(\$2,239)</u>

Motor Vehicle Tax	Park Fund	Totals
\$15,464		\$15,464
	\$92,993	94,577
		11,835
		266,738
2,880		22,912
		126
<u>18,344</u>	<u>92,993</u>	<u>411,652</u>
		4,488
		55,936
		12,017
		195,236
		54,817
	87,076	87,076
	<u>87,076</u>	<u>409,570</u>
18,344	5,917	2,082
36,831	101,491	585,610
<u>\$55,175</u>	<u>\$107,408</u>	<u>\$587,692</u>

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COURT COMPUTER
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Fines and forfeitures	\$6,000	\$9,730	\$3,730
Total revenues	<u>6,000</u>	<u>9,730</u>	<u>3,730</u>
Expenditures:			
Current:			
General government			
Capital outlay	15,000	4,638	10,362
Total expenditures	<u>15,000</u>	<u>4,638</u>	<u>10,362</u>
Excess (deficiency) of revenues over (under) expenditures	(9,000)	5,092	14,092
Fund balance, January 1	11,342	11,342	0
Prior year encumbrances appropriated . .	0	0	0
Fund balance, December 31.	<u>\$2,342</u>	<u>\$16,434</u>	<u>\$14,092</u>

VILLAGE OF GROVEPORT, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STREET MAINTENANCE AND REPAIR
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$140,020	\$186,274	\$46,254
Investment income	10,980	14,605	3,625
Total revenues	<u>151,000</u>	<u>200,879</u>	<u>49,879</u>
Expenditures:			
Current:			
Transportation			
Materials and supplies	98,543	97,651	892
Contractual services	109,500	107,950	1,550
Total expenditures	<u>208,043</u>	<u>205,601</u>	<u>2,442</u>
Excess (deficiency) of revenues over (under) expenditures	(57,043)	(4,722)	52,321
Fund balance, January 1	203,385	203,385	0
Prior year encumbrances appropriated . .	27,917	27,917	0
Fund balance, December 31.	<u>\$174,259</u>	<u>\$226,580</u>	<u>\$52,321</u>

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STATE HIGHWAY IMPROVEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$13,546	\$20,133	\$6,587
Investment income	1,454	2,161	707
Total revenues	<u>15,000</u>	<u>22,294</u>	<u>7,294</u>
Expenditures:			
Current:			
Transportation			
Capital outlay	32,873	32,762	111
Total expenditures	<u>32,873</u>	<u>32,762</u>	<u>111</u>
Excess (deficiency) of revenues over (under) expenditures	(17,873)	(10,468)	7,405
Fund balance, January 1	33,154	33,154	0
Prior year encumbrances appropriated . .	6,318	6,318	0
Fund balance, December 31.	<u>\$21,599</u>	<u>\$29,004</u>	<u>\$7,405</u>

VILLAGE OF GROVEPORT, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRUG EDUCATION AND ENFORCEMENT
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Fines and forfeitures	\$1,532	\$1,510	(\$22)
Investment income	468	461	(7)
Total revenues	<u>2,000</u>	<u>1,971</u>	<u>(29)</u>
Expenditures:			
Current:			
Security of persons and property			
Capital outlay	4,000	3,940	60
Other	4,000	1,006	2,994
Total expenditures	<u>8,000</u>	<u>4,946</u>	<u>3,054</u>
Excess (deficiency) of revenues over (under) expenditures	(6,000)	(2,975)	3,025
Fund balance, January 1	6,689	6,689	0
Prior year encumbrances appropriated . .	0	0	0
Fund balance, December 31.	<u>\$689</u>	<u>\$3,714</u>	<u>\$3,025</u>

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FEDERAL DRUG ENFORCEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Investment income	\$2,000	\$301	(\$1,699)
Total revenues	<u>2,000</u>	<u>301</u>	<u>(1,699)</u>
Expenditures:			
Current:			
Security of persons and property			
Capital outlay	6,910	6,723	187
Total expenditures	<u>6,910</u>	<u>6,723</u>	<u>187</u>
Excess (deficiency) of revenues over (under) expenditures	(4,910)	(6,422)	(1,512)
Fund balance, January 1	6,836	6,836	0
Prior year encumbrances appropriated . .	10	10	0
Fund balance, December 31.	<u>\$1,936</u>	<u>\$424</u>	<u>(\$1,512)</u>

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DUI/OMVI EDUCATION
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Fines and forfeitures	\$500	\$245	(\$255)
Investment income	100	1,403	1,303
Total revenues	<u>600</u>	<u>1,648</u>	<u>1,048</u>
Expenditures:			
Current:			
Security of persons and property			
Other	2,158	1,448	710
Total expenditures	<u>2,158</u>	<u>1,448</u>	<u>710</u>
Excess (deficiency) of revenues over (under) expenditures	(1,558)	200	1,758
Fund balance, January 1	1,999	1,999	0
Prior year encumbrances appropriated . .	410	410	0
Fund balance, December 31.	<u>\$851</u>	<u>\$2,609</u>	<u>\$1,758</u>

VILLAGE OF GROVEPORT, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**

COPS FAST GRANT

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	70,000	67,171	(\$2,829)
Total revenues	<u>70,000</u>	<u>67,171</u>	<u>(2,829)</u>
Expenditures:			
Current:			
Security of persons and property			
Personal services	70,000	49,393	20,607
Total expenditures	<u>70,000</u>	<u>49,393</u>	<u>20,607</u>
Excess (deficiency) of revenues over (under) expenditures	0	17,778	17,778
Fund balance (deficit), January 1	(2,015)	(2,015)	0
Prior year encumbrances appropriated . .	0	0	0
Fund balance (deficit), December 31	<u>(\$2,015)</u>	<u>\$15,763</u>	<u>\$17,778</u>

VILLAGE OF GROVEPORT, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TREE FUND
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Special assessments	\$50,000	\$0	(\$50,000)
Total revenues	<u>50,000</u>	<u>0</u>	<u>(50,000)</u>
Expenditures:			
Current:			
Community environment			
Capital outlay	80,000	54,817	25,183
Total expenditures	<u>80,000</u>	<u>54,817</u>	<u>25,183</u>
Excess (deficiency) of revenues over (under) expenditures	(30,000)	(54,817)	(24,817)
Fund balance, January 1	110,219	110,219	0
Prior year encumbrances appropriated . .	0	0	0
Fund balance, December 31.	<u>\$80,219</u>	<u>\$55,402</u>	<u>(\$24,817)</u>

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

CEMETERY FUND

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Charges for services	\$4,888	\$554	(\$4,334)
Other	1,112	126	(986)
Total revenues	<u>6,000</u>	<u>680</u>	<u>(5,320)</u>
 Excess (deficiency) of revenues over (under) expenditures	 6,000	 680	 (5,320)
 Fund balance, January 1	 7,287	 7,287	 0
Prior year encumbrances appropriated . .	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, December 31.	<u><u>\$13,287</u></u>	<u><u>\$7,967</u></u>	<u><u>(\$5,320)</u></u>

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CEMETERY PERPETUAL CARE
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Charges for services	\$614	\$1,030	\$416
Investment income	386	647	261
Total revenues	<u>1,000</u>	<u>1,677</u>	<u>677</u>
Excess (deficiency) of revenues over (under) expenditures	1,000	1,677	677
Fund balance, January 1	11,513	11,513	0
Prior year encumbrances appropriated . .	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, December 31.	<u><u>\$12,513</u></u>	<u><u>\$13,190</u></u>	<u><u>\$677</u></u>

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SENIOR TRANSPORTATION GRANT
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$16,000	\$8,268	(\$7,732)
Total revenues	<u>16,000</u>	<u>8,268</u>	<u>(7,732)</u>
Expenditures:			
Current:			
Public health and welfare			
Personal services	15,300	12,506	2,794
Total expenditures	<u>15,300</u>	<u>12,506</u>	<u>2,794</u>
Excess (deficiency) of revenues over (under) expenditures	700	(4,238)	(4,938)
Fund balance, January 1	2,620	2,620	0
Prior year encumbrances appropriated . .	0	0	0
Fund balance, December 31.	<u>\$3,320</u>	<u>(\$1,618)</u>	<u>(\$4,938)</u>

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MOTOR VEHICLE TAX
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Property and other taxes	\$4,247	\$15,511	\$11,264
Investment income	753	2,752	1,999
Total revenues	<u>5,000</u>	<u>18,263</u>	<u>13,263</u>
 Excess (deficiency) of revenues over (under) expenditures	 5,000	 18,263	 13,263
 Fund balance, January 1	 35,508	 35,508	 0
Prior year encumbrances appropriated . .	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, December 31.	<u><u>\$40,508</u></u>	<u><u>\$53,771</u></u>	<u><u>\$13,263</u></u>

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARK FUND
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Charges for services	50,000	92,993	42,993
Total revenues	<u>50,000</u>	<u>92,993</u>	<u>42,993</u>
Expenditures:			
Current:			
Leisure time activity			
Capital outlay	90,000	87,405	2,595
Total expenditures	<u>90,000</u>	<u>87,405</u>	<u>2,595</u>
Excess (deficiency) of revenues over (under) expenditures	(40,000)	5,588	45,588
Fund balance, January 1	101,273	101,273	0
Prior year encumbrances appropriated . .	218	218	0
Fund balance, December 31.	<u>\$61,491</u>	<u>\$107,079</u>	<u>\$45,588</u>

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ALL SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Property and other taxes	\$4,247	\$15,511	\$11,264
Charges for services	55,502	94,577	39,075
Fines and forfeitures	8,032	11,485	3,453
Intergovernmental	239,566	281,846	42,280
Special assessments	50,000	0	(50,000)
Investment income	16,141	22,330	6,189
Other	1,112	126	(986)
Total revenues	374,600	425,875	51,275
Expenditures:			
Current:			
General government			
Capital outlay	15,000	4,638	10,362
Total general government	15,000	4,638	10,362
Security of persons and property			
Personal services	70,000	49,393	20,607
Capital outlay	10,910	10,663	247
Other	6,158	2,454	3,704
Total security of persons and property	87,068	62,510	24,558
Public health and welfare			
Personal services	15,300	12,506	2,794
Total public health and welfare	15,300	12,506	2,794
Transportation			
Materials and supplies	98,543	97,651	892
Contractual services	109,500	107,950	1,550
Capital outlay	32,873	32,762	111
Total transportation	240,916	238,363	2,553
Community environment			
Capital outlay	80,000	54,817	25,183
Total community environment	80,000	54,817	25,183
Leisure time activity			
Capital outlay	90,000	87,405	2,595
Total leisure time activity	90,000	87,405	2,595
Total expenditures	528,284	460,239	68,045
Excess (deficiency) of revenues over (under) expenditures	(153,684)	(34,364)	119,320
Fund balances, January 1	529,810	529,810	0
Prior year encumbrances appropriated	34,873	34,873	0
Fund balances, December 31	\$410,999	\$530,319	\$119,320

VILLAGE OF GROVEPORT, OHIO

DEBT SERVICE FUND

The debt service fund is established to account for the accumulation of resources for the payment of debt reported in the general long-term obligations account group and principal and interest.

VILLAGE OF GROVEPORT, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**

DEBT SERVICE

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Expenditures:			
Debt service:			
Principal retirement	\$400,522	\$400,522	\$0
Interest and fiscal charges.	<u>124,478</u>	<u>112,985</u>	<u>11,493</u>
Total expenditures.	<u>525,000</u>	<u>513,507</u>	<u>11,493</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>(525,000)</u>	 <u>(513,507)</u>	 <u>11,493</u>
 Other financing sources (uses):			
Operating transfers in.	<u>519,700</u>	<u>481,250</u>	<u>(38,450)</u>
Total other financing sources (uses)	<u>519,700</u>	<u>481,250</u>	<u>(38,450)</u>
 Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses).	 <u>(5,300)</u>	 <u>(32,257)</u>	 <u>(26,957)</u>
 Fund balances, January 1	 81,116	 81,116	 0
Prior year encumbrances appropriated . . .	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, December 31	<u><u>\$75,816</u></u>	<u><u>\$48,859</u></u>	<u><u>(\$26,957)</u></u>

VILLAGE OF GROVEPORT, OHIO

CAPITAL PROJECTS FUND

The capital projects fund is used to account for revenues generated through income tax receipts and grants for the acquisition and construction of major capital facilities other than those financed by proprietary fund types.

VILLAGE OF GROVEPORT, OHIO

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL IMPROVEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Municipal income taxes	\$4,300,265	\$2,645,366	(\$1,654,899)
Intergovernmental	256,445	148,303	(108,142)
Investment income	10,290	5,951	(4,339)
Total revenues	<u>4,567,000</u>	<u>2,799,620</u>	<u>(1,767,380)</u>
Expenditures:			
Current:			
General government			
Contractual services	41,175	41,175	0
Capital outlay	5,281,639	3,544,276	1,737,363
Total expenditures	<u>5,322,814</u>	<u>3,585,451</u>	<u>1,737,363</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(755,814)</u>	<u>(785,831)</u>	<u>(30,017)</u>
Other financing sources (uses):			
Operating transfers out	(525,000)	(481,250)	43,750
Total other financing sources (uses)	<u>(525,000)</u>	<u>(481,250)</u>	<u>43,750</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	<u>(1,280,814)</u>	<u>(1,267,081)</u>	<u>13,733</u>
Fund balance, January 1	1,303,923	1,303,923	0
Prior year encumbrances appropriated	982,017	982,017	0
Fund balance, December 31	<u>\$1,005,126</u>	<u>\$1,018,859</u>	<u>\$13,733</u>

VILLAGE OF GROVEPORT, OHIO

ENTERPRISE FUNDS

The enterprise funds are used to account for the Village's water and sewer operations. These operations are financed and operated in a manner similar to that of a private business enterprise. The intent of the Village is that the costs (expenses including depreciation) of providing goods or services on a continuing basis be recovered primarily through user charges. Following is a description of the Village's enterprise funds:

Water Fund

To account for the operations of providing water services to customers and to maintain the local water system of the Village.

Sewer Fund

To account for the operations of providing sewage services to customers and to maintain the local sewer system of the Village.

VILLAGE OF GROVEPORT, OHIO

**COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
DECEMBER 31, 2000**

	Sewer	Water	Totals
Assets:			
Equity in pooled cash and cash equivalents	\$982,388	\$412,594	\$1,394,982
Receivables (net of allowances for uncollectibles):			
Accounts	85,957	64,202	150,159
Fixed assets (net of accumulated depreciation)	3,439,642	2,398,952	5,838,594
Total assets.	4,507,987	2,875,748	7,383,735
 Liabilities:			
Accounts payable	50,387	1,129	51,516
Accrued wages and benefits		6,397	6,397
Compensated absences payable		24,267	24,267
Due to other governments		7,271	7,271
Total liabilities.	50,387	39,064	89,451
 Fund Equity:			
Contributed capital	4,052,298	3,041,376	7,093,674
Retained earnings (accumulated deficit):			
Unreserved	405,302	(204,692)	200,610
Total fund equity.	4,457,600	2,836,684	7,294,284
Total liabilities and fund equity.	\$4,507,987	\$2,875,748	\$7,383,735

VILLAGE OF GROVEPORT, OHIO

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS (ACCUMULATED DEFICIT)
ALL ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Sewer</u>	<u>Water</u>	<u>Totals</u>
Operating revenues:			
Charges for services	\$687,113	\$357,085	\$1,044,198
Total operating revenues.	<u>687,113</u>	<u>357,085</u>	<u>1,044,198</u>
Operating expenses:			
Personal services.		167,399	167,399
Contractual services	339,894	7,212	347,106
Materials and supplies	23,486	39,260	62,746
Depreciation	54,598	46,232	100,830
Other		145	145
Total operating expenses.	<u>417,978</u>	<u>260,248</u>	<u>678,226</u>
Operating income	269,135	96,837	365,972
Retained earnings (accumulated deficit), January 1	<u>136,167</u>	<u>(301,529)</u>	<u>(165,362)</u>
Retained earnings (accumulated deficit), December 1	<u>\$405,302</u>	<u>(\$204,692)</u>	<u>\$200,610</u>

VILLAGE OF GROVEPORT, OHIO

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER FUND
FOR THE YEAR ENDED DECEMBER 31, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating revenues:			
Charges for services	\$248,000	\$358,850	\$110,850
Total operating revenues.	<u>248,000</u>	<u>358,850</u>	<u>110,850</u>
Operating expenses:			
Personal services.	186,743	164,494	22,249
Contractual services	38,693	26,549	12,144
Materials and supplies	52,364	46,784	5,580
Other	1,000	170	830
Capital outlay	<u>54,177</u>	<u>4,176</u>	<u>50,001</u>
Total operating expenses.	<u>332,977</u>	<u>242,173</u>	<u>90,804</u>
Operating income.	(84,977)	116,677	201,654
Retained earnings, January 1.	247,000	247,000	0
Prior year encumbrances appropriated	<u>23,352</u>	<u>23,352</u>	<u>0</u>
Retained earnings, December 31.	<u>\$185,375</u>	<u>\$387,029</u>	<u>\$201,654</u>

VILLAGE OF GROVEPORT, OHIO

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SEWER FUND
FOR THE YEAR ENDED DECEMBER 31, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating revenues:			
Charges for services	\$567,000	\$682,449	\$115,449
Total operating revenues.	<u>567,000</u>	<u>682,449</u>	<u>115,449</u>
Operating expenses:			
Contractual services	575,046	483,915	91,131
Materials and supplies	30,207	28,430	1,777
Total operating expenses.	<u>605,253</u>	<u>512,345</u>	<u>92,908</u>
Operating income.	(38,253)	170,104	208,357
Retained earnings, January 1.	640,814	640,814	0
Prior year encumbrances appropriated	20,507	20,507	0
Retained earnings, December 31	<u>\$623,068</u>	<u>\$831,425</u>	<u>\$208,357</u>

VILLAGE OF GROVEPORT, OHIO

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating revenues:			
Charges for services	\$815,000	\$1,041,299	\$226,299
Total operating revenues.	<u>815,000</u>	<u>1,041,299</u>	<u>226,299</u>
Operating expenses:			
Personal services.	186,743	164,494	22,249
Contractual services	613,739	510,464	103,275
Materials and supplies	82,571	75,214	7,357
Other	1,000	170	830
Capital outlay	54,177	4,176	50,001
Total operating expenses.	<u>938,230</u>	<u>754,518</u>	<u>183,712</u>
Operating income.	(123,230)	286,781	410,011
Retained earnings, January 1.	887,814	887,814	0
Prior year encumbrances appropriated	43,859	43,859	0
Retained earnings, December 31.	<u>\$808,443</u>	<u>\$1,218,454</u>	<u>\$410,011</u>

VILLAGE OF GROVEPORT, OHIO

**COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Sewer</u>	<u>Water</u>	<u>Totals</u>
Cash flows from operating activities:			
Cash received from charges for services	\$682,449	\$358,850	\$1,041,299
Cash payments for personal services.		(162,032)	(162,032)
Cash payments for contractual services	(340,234)	(13,737)	(353,971)
Cash payments for materials and supplies	(21,148)	(38,131)	(59,279)
Cash payments for other expenses		(145)	(145)
	<hr/>	<hr/>	<hr/>
Net cash provided by operating activities.	321,067	144,805	465,872
	<hr/>	<hr/>	<hr/>
Cash flows from capital and related financing activities:			
Acquisition of capital assets		(2,563)	(2,563)
		<hr/>	<hr/>
Net cash used in capital and related financing activities.		(2,563)	(2,563)
		<hr/>	<hr/>
Net increase in cash and cash equivalents	321,067	142,242	463,309
		<hr/>	<hr/>
Cash and cash equivalents, January 1	661,321	270,352	931,673
Cash and cash equivalents, December 31	<u>\$982,388</u>	<u>\$412,594</u>	<u>\$1,394,982</u>
	<hr/>	<hr/>	<hr/>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$269,135	\$96,837	\$365,972
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	54,598	46,232	100,830
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	(4,664)	1,765	(2,899)
Increase (decrease) in accounts payable.	1,998	(5,396)	(3,398)
Increase in accrued wages and benefits		2,122	2,122
Increase in compensated absences payable		2,080	2,080
Increase in due to other governments		1,165	1,165
	<hr/>	<hr/>	<hr/>
Net cash provided by operating activities	<u>\$321,067</u>	<u>\$144,805</u>	<u>\$465,872</u>
	<hr/>	<hr/>	<hr/>

VILLAGE OF GROVEPORT, OHIO

FIDUCIARY FUNDS

These funds are used to account for assets held by the Village in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the Village's fiduciary fund type:

Agency Funds

Agency Funds maintain assets held by the Village as an agent for individuals, private organizations, other governmental units and/or funds. These funds are purely custodial (assets equal liabilities) and therefore do not involve the measurement of results of operation. The following are the Village's agency funds:

Mayors Court

To account for assets received and disbursed by the Mayor's Court as agent or custodian related to various court matters.

Escrow Inspections

To account for monies held in escrow for developers to cover engineering costs.

VILLAGE OF GROVEPORT, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
DECEMBER 31, 2000

	Balance 1/01/00	Additions	Reductions	Balance 12/31/00
Mayors Court				
Assets:				
Cash in segregated accounts	\$9,217	\$103,378	\$103,841	\$8,754
Liabilities:				
Due to other funds	\$7,626	\$7,394	\$7,626	\$7,394
Due to other governments	1,591	95,984	96,215	1,360
Total liabilities	\$9,217	\$103,378	\$103,841	\$8,754
Escrow Inspections				
Assets:				
Equity in pooled cash and cash equivalents.	\$177,143	\$48,537	\$110,175	\$115,505
Liabilities:				
Accounts payable	\$0	\$154	\$0	\$154
Deposits held and due to others	177,143	48,383	110,175	115,351
Total liabilities.	\$177,143	\$48,537	\$110,175	\$115,505
Total Agency Funds				
Assets:				
Equity in pooled cash and cash equivalents.	\$177,143	\$48,537	\$110,175	\$115,505
Cash in segregated accounts	9,217	103,378	103,841	8,754
Total assets.	\$186,360	\$151,915	\$214,016	\$124,259
Liabilities:				
Accounts payable.	\$0	\$154	\$0	\$154
Due to other funds	7,626	7,394	7,626	7,394
Due to other governments	1,591	95,984	96,215	1,360
Deposits held and due to others.	177,143	48,383	110,175	115,351
Total liabilities	\$186,360	\$151,915	\$214,016	\$124,259

VILLAGE OF GROVEPORT, OHIO

GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed assets account group is used to account for all general fixed assets of the Village, other than those accounted for in the proprietary funds.

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION
DECEMBER 31, 2000

Function	Land	Land Improvements	Buildings and Improvements	Furniture, Fixtures and Equipment	Vehicles	Total
General government	\$801,459	\$17,799	\$1,539,512	\$124,080	\$69,664	\$2,552,514
Security of persons and property				122,429	166,681	289,110
Public health and welfare.		10,998	41,156		36,715	88,869
Transportation		30,041	86,304	289,213	356,033	761,591
Community environment				11,487		11,487
Leisure time activities.	55,065	87,864	215,195	28,681		386,805
Total General Fixed Assets	\$856,524	\$146,702	\$1,882,167	\$575,890	\$629,093	\$4,090,376

VILLAGE OF GROVEPORT, OHIO

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION
FOR THE YEAR ENDED DECEMBER 31, 2000**

Function	Balance 1/1/00	Additions	Deletions	Balance 12/31/00
General government	\$2,521,854	\$30,660		\$2,552,514
Security of persons and property	289,110			289,110
Public health and welfare.	88,869			88,869
Transportation	734,727	26,864		761,591
Community environment	11,487			11,487
Leisure time activities.	307,740	79,065		386,805
Total General Fixed Assets	\$3,953,787	\$136,589		\$4,090,376

VILLAGE OF GROVEPORT, OHIO

SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
DECEMBER 31, 2000

General Fixed Assets

Land	\$856,524
Land improvements.	146,702
Buildings and improvements	1,882,167
Furniture, fixtures and equipment.	575,890
Vehicles.	629,093

Total General Fixed Assets \$4,090,376

Investment in General Fixed Assets

General Fund Revenues	\$521,924
Special Revenue Funds Revenues	762,124
Capital Projects Funds Revenues	2,806,328

Total Investment in General Fixed Assets \$4,090,376

STATISTICAL SECTION

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VILLAGE OF GROVEPORT, OHIO

**GENERAL GOVERNMENT EXPENDITURES BY FUNCTION (1)
LAST TEN YEARS**

Year	General Government	Security of Persons and Property	Public Health and Welfare	Transportation	Community Environment	Leisure Time Activity
2000	\$1,583,048	\$647,096	\$56,323	\$473,879	\$322,561	\$326,997
1999	1,398,752	623,159	70,608	397,564	238,891	248,348
1998	1,251,144	641,291	66,209	344,850	217,096	133,971
1997	1,250,137	583,248	44,031	362,283	150,343	170,342
1996	1,202,223	667,662	47,577	335,800	31,396	134,226
1995	1,189,948	503,115	20,349	303,676	24,328	99,996
1994	1,536,275	535,699	18,205	1,138,329	38,818	185,619
1993	824,760	456,169	14,949	263,296	104,856	129,595
1992	638,638	464,969	18,201	1,350,623	12,590	136,906
1991	741,766	413,391	15,686	318,426	383,359	76,302

(1) Includes general, special revenue, debt service and capital projects funds.

Note: 1998 - 2000 amounts reflect GAAP basis reporting; prior years reflect cash basis accounting.

Source: Village of Groveport, Finance Director's office.

Economic Development	Capital Outlay	Debt Service:		Total Expenditures
		Principal Retirement	Interest and Fiscal Charges	
\$4,118	\$2,605,431	\$410,013	\$113,898	\$6,543,364
2,059	1,041,069	391,977	131,327	4,543,754
0	689,354	384,260	147,711	3,875,886
0	1,774,503	353,093	160,497	4,848,477
0	1,985,981	1,898,678	208,217	6,511,760
0	1,798,123	3,459,415	243,266	7,642,216
0	3,394,678	1,877,655	144,762	8,870,040
0	3,018,767	3,223,079	193,743	8,229,214
0	454,664	2,245,000	95,917	5,417,508
0	1,289,996	1,250,000	58,878	4,547,804

VILLAGE OF GROVEPORT, OHIO

GENERAL GOVERNMENT REVENUES BY SOURCE (1) LAST TEN YEARS

Year	Municipal Income Taxes	Property and Other Taxes	Charges for Services	Licenses, Permits and Fees	Fines and Forfeitures	Intergovernmental
2000	\$4,971,548	\$178,747	\$115,854	\$343,031	\$85,592	\$710,932
1999	4,230,345	204,830	95,483	294,109	88,034	731,757
1998	4,021,815	136,372	76,110	138,006	67,934	595,872
1997	3,651,052	125,036	97,971	211,069	84,008	494,069
1996	3,498,803	107,162	87,189	161,523	(2)	470,909
1995	3,192,636	100,315	63,435	113,726	(2)	603,414
1994	2,373,727	141,269	146,955	134,483	(2)	982,998
1993	1,925,015	144,653	42,922	217,125	(2)	2,178,285
1992	1,766,222	116,560	46,452	61,587	(2)	1,171,401
1991	1,669,187	126,205	9,598	39,500	(2)	604,793

(1) Includes general, special revenue, debt service and capital projects funds.

(2) Fines and Forfeitures revenue is included in Licenses, Permits and Fees revenue. Amounts were not able to be broken out for these years.

(3) Investment income is included in Other revenue. Amounts were not able to be broken out for these years.

Note: 1998 - 2000 amounts reflect GAAP basis reporting; prior years reflect cash basis accounting.

Source: Village of Groveport, Finance Director's office.

Special Assessments	Investment Income	Other	Total Revenues
\$0	\$440,761	\$65,842	\$6,912,307
42,081	271,786	94,541	6,052,966
72,339	187,097	110,790	5,406,335
17,583	149,522	30,674	4,860,984
0	(3)	241,056	4,566,642
0	(3)	150,761	4,224,287
0	(3)	84,155	3,863,587
0	(3)	228,189	4,736,189
0	(3)	194,850	3,357,072
0	(3)	539,057	2,988,340

VILLAGE OF GROVEPORT, OHIO

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS**

Year	Real Property (1)		Personal Property		Public Utilities	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2000	\$87,875,050	\$251,071,571	\$28,693,238	\$114,772,952	\$13,830,980	\$13,830,980
1999 (b)	82,709,050	236,311,571	36,013,640	144,054,560	13,090,620	13,090,620
1998	68,068,570	194,481,629	28,588,868	114,355,472	13,377,380	13,377,380
1997	54,041,890	154,405,400	36,633,973	146,535,892	12,818,500	12,818,500
1996 (a)	46,762,880	133,608,229	28,487,381	113,949,524	9,199,430	9,199,430
1995	36,686,470	104,818,486	15,797,278	63,189,112	9,403,640	9,403,640
1994	34,467,870	98,479,629	13,872,171	55,488,684	9,274,940	9,274,940
1993 (b)	29,475,680	84,216,229	12,015,793	48,063,172	9,408,930	9,408,930
1992	29,319,970	83,771,343	16,163,050	64,652,200	9,066,900	9,066,900
1991	29,146,170	83,274,771	16,772,869	67,091,476	8,635,910	8,635,910

(1) Includes non-operational railroad property, real property and mineral rights

(a) Update year

(b) Reappraisal year

Source: Franklin County Auditor's Office

Total		Ratio of Assessed to Actual Value
Assessed Value	Estimated Actual Value	
\$130,399,268	\$379,675,503	34.34%
131,813,310	393,456,751	33.50%
110,034,818	322,214,481	34.15%
103,494,363	313,759,792	32.99%
84,449,691	256,757,183	32.89%
61,887,388	177,411,238	34.88%
57,614,981	163,243,253	35.29%
50,900,403	141,688,331	35.92%
54,549,920	157,490,443	34.64%
54,554,949	159,002,157	34.31%

VILLAGE OF GROVEPORT, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS - REAL AND PUBLIC UTILITY TAXES LAST TEN YEARS

<u>Year</u>	<u>Current Taxes Levied</u>	<u>Current Taxes Collected</u>	<u>Percent of Current Taxes Collected</u>
2000	\$175,767	\$175,631	99.92%
1999	114,321	112,999	98.84%
1998	93,566	90,416	96.63%
1997	84,523	82,890	98.07%
1996	78,347	76,128	97.17%
1995	64,526	64,051	99.26%
1994	96,585	94,331	97.67%
1993	88,435	87,151	98.55%
1992	88,026	87,151	99.01%
1991	86,405	85,293	98.71%

Note: Property tax collections represent approximately 2% of total Village revenues. A vast majority of property taxes are collected before becoming delinquent. The amount of delinquent taxes collected and the unpaid taxes at year-end are insignificant and, therefore, not presented.

Source: Franklin County Auditor

VILLAGE OF GROVEPORT, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN YEARS

<u>Fiscal Year</u>	<u>Village of Groveport</u>	<u>County</u>	<u>School</u>	<u>Vocational School</u>	<u>Township</u>	<u>Library</u>	<u>Total</u>
<u>Taxing District: Groveport-Madison Local School District</u>							
1999 for 2000	\$1.40	\$17.64	\$55.40	\$2.00	\$21.20	\$2.20	\$99.84
1998 for 1999	1.40	17.54	56.33	2.00	21.20	2.20	100.67
1997 for 1998	1.40	15.22	56.85	1.20	21.20	2.20	98.07
1996 for 1997	1.40	15.12	48.05	1.20	21.20	2.20	89.17
1995 for 1996	1.40	14.82	48.14	1.20	21.20	2.20	88.96
1994 for 1995	1.40	14.57	48.26	1.20	21.20	2.20	88.83
1993 for 1994	2.90	14.57	48.38	1.23	21.20	2.20	90.48
1992 for 1993	2.90	14.87	48.58	1.24	21.20	2.20	90.99
1991 for 1992	2.90	12.42	54.51	1.24	18.20	2.20	91.47
1990 for 1991	2.90	10.54	43.77	2.64	18.20	2.20	80.25
<u>Taxing District: Hamilton Local School District</u>							
1999 for 2000	\$1.40	\$17.64	\$47.09	\$2.00	\$15.05	\$2.20	\$85.38
1998 for 1999	1.40	17.54	47.13	2.00	14.55	2.20	84.82
1997 for 1998	1.40	15.22	47.20	1.20	14.55	2.20	81.77
1996 for 1997	1.40	15.12	47.26	1.20	14.55	2.20	81.73
1995 for 1996	1.40	14.82	47.32	1.20	12.30	2.20	79.24
1994 for 1995	1.40	14.57	47.40	1.20	11.80	2.20	78.57

Source: Franklin County Auditor's Office

VILLAGE OF GROVEPORT, OHIO

**RATIO OF NET BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN YEARS**

<u>Year</u>	<u>Estimated Population (1)</u>	<u>Assessed Valuation (2)</u>	<u>Gross Bonded Debt</u>	<u>Less: Debt Service Fund Equity</u>	<u>Net Bonded Debt</u>
2000	3,865	\$130,399,268	\$1,710,000	\$48,859	\$1,661,141
1999	3,573	131,813,310	2,030,000	81,116	1,948,884
1998	3,439	110,034,818	2,335,000	112,766	2,222,234
1997	3,378	103,494,363	2,640,000	110,131	2,529,869
1996	3,218	84,449,691	2,910,000	113,720	2,796,280
1995	3,129	61,887,388	1,535,000	120,620	1,414,380
1994	3,006	57,614,981	1,725,000	71,136	1,653,864
1993	2,976	50,900,403	1,910,000	52,593	1,857,407
1992	2,964	54,549,920	0	N/A	0
1991	2,959	54,554,949	0	N/A	0

(1) Annual government census.

(2) From Table on Page S 6.

Note: The Village did not have bonded debt prior to 1993.

Source: Franklin County Auditor's Office and Village of Groveport, Finance Director's Office.

<u>Ratio of Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1.27%	429.79
1.48%	545.45
2.02%	646.19
2.44%	748.93
3.31%	868.95
2.29%	452.02
2.87%	550.19
3.65%	624.13
0.00%	0.00
0.00%	0.00

VILLAGE OF GROVEPORT, OHIO

**COMPUTATION OF LEGAL DEBT MARGIN (1)
DECEMBER 31, 2000**

	<u>Total Debt Limit (2)</u>	<u>Total Unvoted Debt Limit (3)</u>
Assessed valuation of the Village	\$130,399,268	\$130,399,268
Legal debt margin:		
Debt limitation	13,691,923	7,171,960
Debt applicable to limitation:		
Total bonded debt	1,710,000	1,710,000
Exemptions:		
Debt service fund balance	<u>(48,859)</u>	<u>(48,859)</u>
Total debt applicable to limitation	<u>1,661,141</u>	<u>1,661,141</u>
Total legal debt margin (debt limitation minus total debt applicable to limitation)	<u>\$12,030,782</u>	<u>\$5,510,819</u>

(1) Computation of legal debt margin based on Section 133, the Uniform Bond Act of the Ohio Revised Code.

(2) The total debt limitation is 10.5% of the assessed valuation.

(3) The unvoted debt limitation is 5.5% of the assessed valuation.

VILLAGE OF GROVEPORT, OHIO

**COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION BONDED DEBT
DECEMBER 31, 2000**

<u>Jurisdiction</u>	<u>Net General Obligation Debt Outstanding</u>	<u>Percentage Applicable To the Village (1)</u>	<u>Amount Applicable to the Village</u>
Direct:			
Village of Groveport	\$1,710,000	100.00%	\$1,710,000
Total Direct	<u>1,710,000</u>		<u>1,710,000</u>
Overlapping:			
Groveport-Madison Local School District	0	25.44%	0
Hamilton Local School District	1,510,000	0.10%	1,510
Total Overlapping	<u>1,510,000</u>		<u>1,510</u>
Grand Total Direct and Overlapping	<u>\$3,220,000</u>		<u>\$1,711,510</u>

(1) Percentages determined by dividing the assessed valuation of the political subdivision located within the Village by the total assessed value of the subdivision.

Source: Fiscal Officers of Various Subdivisions

VILLAGE OF GROVEPORT, OHIO

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT
TO TOTAL GENERAL GOVERNMENT EXPENDITURES
LAST TEN FISCAL YEARS**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Government Expenditures (1)	Ratio of Debt Service to General Government Expenditures
2000	\$400,522	\$112,985	\$513,507	\$6,543,364	7.85%
1999	383,160	129,740	512,900	4,543,754	11.29%
1998	370,867	145,498	516,365	3,875,886	13.32%
1997	353,093	160,497	513,590	4,848,477	10.59%
1996	1,898,678	208,217	2,106,895	6,511,760	32.36%
1995	3,459,415	243,266	3,702,681	7,642,216	48.45%
1994	1,877,655	144,762	2,022,417	8,870,040	22.80%
1993	3,223,079	193,743	3,416,822	8,229,214	41.52%
1992	2,245,000	95,917	2,340,917	5,417,508	43.21%
1991	1,250,000	58,878	1,308,878	4,547,804	28.78%

Note: 1998 - 2000 amounts reflect GAAP basis reporting; prior years reflect cash basis accounting.

(1) Includes general, special revenue, debt service and capital projects funds.

VILLAGE OF GROVEPORT, OHIO

DEMOGRAPHIC STATISTICS LAST TEN YEARS

<u>Year</u>	<u>Estimated Population (1)</u>	<u>Per Capita Income (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2000	3,865	\$39,498	6,147	2.1%
1999	3,573	33,832	6,073	2.5%
1998	3,439	28,166	5,826	2.8%
1997	3,378	27,169	5,853	2.7%
1996	3,218	26,347	5,975	2.9%
1995	3,129	25,193	5,911	2.9%
1994	3,006	23,787	5,979	3.9%
1993	2,976	22,464	5,797	4.6%
1992	2,964	21,555	5,898	5.0%
1991	2,959	20,458	5,834	4.2%

Sources:

- (1) Ohio Department of Development
- (2) Ohio Department of Labor
- (3) Groveport-Madison Local School District and Hamilton Local School District
- (4) Ohio Bureau of Employment Services

VILLAGE OF GROVEPORT, OHIO

PROPERTY VALUE LAST TEN YEARS

Year	Property Value (1)			
	Commercial	Residential	Exemptions	Total
2000	\$111,571,371	\$139,525,171	\$78,987,050	\$330,083,592
1999	106,893,114	129,418,457	59,941,760	296,253,331
1998	94,171,343	100,310,286	36,886,010	231,367,639
1997	64,410,543	89,994,857	42,319,810	196,725,210
1996	69,192,171	64,416,058	32,837,560	166,445,789
1995	47,653,600	57,164,886	31,441,140	136,259,626
1994	44,556,400	53,923,229	24,466,720	122,946,349
1993	40,326,057	43,890,172	21,858,890	106,075,119
1992	40,253,286	43,518,057	21,191,750	104,963,093
1991	39,921,114	43,353,657	20,811,500	104,086,271

(1) Estimated actual value.

Note: The commercial and residential construction units and values were not able to be determined.

Note: The bank deposits located within the Village were not able to be determined.

VILLAGE OF GROVEPORT, OHIO

**PRINCIPAL TAXPAYERS
REAL ESTATE AND TANGIBLE PERSONAL PROPERTY TAX
DECEMBER 31, 2000**

Taxpayer	Assessed Valuation	Percent of Total Assessed Valuation
Columbus Southern Power Company	\$10,000,090	7.67%
Distribution Fullfillment Services, Inc.	8,090,242	6.20%
Amsted Industries, Inc.	6,558,750	5.03%
Lynx Associates LP	5,250,010	4.03%
BLC Corporation	2,690,800	2.06%
Duke Realty LP	2,125,840	1.63%
American Electric Power	1,925,000	1.48%
William R. Hague Inc.	1,607,120	1.23%
Tandy Corporation	1,598,590	1.23%
K-Mart Corporation	1,361,520	1.04%
Totals, Top Ten Principal Taxpayers	<u>41,207,962</u>	<u>31.60%</u>
Total Village Assessed Valuation	<u>\$130,399,268</u>	

(1) Includes real estate, tangible personal, and public utility assessed valuations.

Source: Franklin County Auditor's Office.

VILLAGE OF GROVEPORT, OHIO

MISCELLANEOUS STATISTICS DECEMBER 31, 2000

Service Indicators	1992	1993	1994	1995	1996
Safety Services:					
Police Costs	\$464,970	\$434,338	\$535,699	\$503,324	\$662,686
Number of Calls for Service	3,842	2,621	2,717	4,321	13,244
Number of Traffic Charges Filed	906	637	781	971	1,382
Total Units of Service	10,264	8,432	8,618	11,432	21,603
Cost per Unit	45.30	51.51	62.16	44.03	30.68
Number of Incidents Per Capita	3.41	2.83	2.87	3.65	6.71
Traffic Control:					
Street Lights Costs	885	24,738	24,026	32,764	38,321
Cost Per Capita	0.29	8.31	7.99	10.47	11.91
Health and Social Services:					
County Health District Costs	11,408	10,722	10,891	12,027	16,959
Cost Per Capita	3.80	3.60	3.62	3.84	5.27
Leisure Services:					
Parks Costs	12,890	0	0	5,534	93,313
Number of Acres of Parks	4	5	5	15	15
Community Affairs Costs	122,121	92,809	109,867	47,410	48,479
Fourth of July Costs	0	0	0	0	16,888
Apple Butter Day Costs	0	0	0	0	3,458
Arts Festival Costs	1,595	16,373	17,399	22,042	25,130
Total Cost of Leisure Services	136,606	109,182	127,266	74,806	187,268
Senior Services:					
Senior Transportation Costs	0	0	0	0	10,119
Number of Participants	0	0	0	0	50
Senior Center Costs	0	0	0	0	0
Cost Per Capita	0	0	0	0	3.05
Building and Zoning:					
Number of Occupancy Permits	0	0	0	35	47
Number of Building Permits	0	21	55	93	129
Number of Inspections	0	200	500	906	831
Revenue from Permits/Inspections	0	8,632	90,027	41,406	100,849
Transportation:					
Street Maintenance Costs	232,837	228,625	79,676	73,587	87,624
Capital Street Projects Costs	0	0	40,311	182,450	939,039
Trees:					
Trees Costs	0	0	0	8,535	1,996
Cost Per Capita	0	0	0	2.73	0.62
Law Departments:					
Law Departments Costs	11,163	21,732	31,837	32,881	38,435
Cost Per Capita	3.71	7.30	10.59	10.51	11.94

<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
\$667,910	\$651,776	\$623,853	\$634,225
11,903	13,511	13,232	11,476
1,419	1,081	1,504	1,611
19,206	21,808	21,537	20,174
34.78	29.89	29.66	31.43
5.69	6.34	6.03	5.21
36,971	28,695	34,617	58,385
10.94	8.40	9.69	15.10
17,154	18,977	21,436	24,449
5.08	5.52	6.00	6.32
99,500	59,426	42,719	8,790
26	26	26	26
92,265	82,856	118,679	167,935
60,525	25,612	33,328	53,270
3,033	3,336	3,601	3,700
14,498	0	0	0
269,841	171,230	198,327	233,695
20,742	37,886	17,895	25,547
94	162	182	170
83,125	9,604	9,702	11,156
28.72	13.13	7.73	9.49
38	80	94	161
104	132	115	157
1,151	1,500	2,231	2,636
199,076	146,809	207,528	238,751
32,304	63,658	99,408	92,752
655,573	153,242	447,313	231,567
34,088	31,834	36,021	29,390
10.09	9.26	10.09	7.60
48,470	56,964	57,254	57,756
14.35	16.56	16.03	14.94

Continued

VILLAGE OF GROVEPORT, OHIO

MISCELLANEOUS STATISTICS (CONTINUED)
DECEMBER 31, 2000

Service Indicators	1992	1993	1994	1995	1996
Financial Operations:					
Financial Operations Costs	\$63,433	\$60,281	\$67,827	\$66,482	\$68,146
Cost Per Capita	21.1	20.26	22.56	21.25	21.18
Administration Operations:					
Administration Operations Costs	286,510	274,971	282,439	384,900	466,799
Cost Per Capita	95.31	92.4	93.96	123.01	145.06
Mayoral Operations:					
Mayoral Operations Costs	66,130	49,851	50,484	52,317	51,349
Cost Per Capita	22.66	16.75	16.79	16.72	15.96
Council:					
Council Costs	67,825	63,546	72,651	95,252	128,166
Cost Per Capita	22.56	21.35	24.17	30.44	39.83

- (1) Finance Operations in 1997 and 1998 reflect purchases of hardware and software for Y2K compliance.
 (2) Reduction in Council expenditures in 1998 is due to the reclassification of expenditures to Administration Operations.

Source: Various Village Departments

<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
\$105,333 (1) 31.18	\$107,083 (1) 31.14	\$122,359 34.25	\$158,573 41.02
407,898 120.75	390,859 113.65	472,938 132.37	513,695 132.90
58,079 17.19	61,650 17.93	66,044 18.49	69,847 18.07
127,266 37.67	73,164 (2) 21.27	71,146 19.92	67,326 17.41

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VILLAGE OF GROVEPORT
SUPPLEMENTAL REPORTS
DECEMBER 31, 2000

VILLAGE OF GROVEPORT, OHIO

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TRIMBLE, JULIAN & GRUBE, INC.

ASERVING OHIO LOCAL GOVERNMENTS®

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Village Council and Mayor
Village of Groveport
655 Blacklick Street
Groveport, Ohio 43125

We have audited the general purpose financial statements of the Village of Groveport as of and for the year ended December 31, 2000, and have issued our report thereon dated June 15, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Village of Groveport's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2000-VOG-001 and 2000-VOG-002. We also noted certain immaterial instances of noncompliance that we have reported to management of the Village of Groveport in a separate letter dated June 15, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Village of Groveport's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted a certain matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to the management of the Village of Groveport in a separate letter dated June 15, 2001.

This report is intended for the information of the Council and management of the Village of Groveport and is not intended to be and should not be used by anyone other than these specified parties.

Trimble, Julian & Grube, Inc.

Trimble, Julian & Grube, Inc.
June 15, 2001

VILLAGE OF GROVEPORT, OHIO

DECEMBER 31, 2000

SCHEDULE OF FINDINGS

**1. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number	2000-VOG-001
----------------	--------------

Ohio Revised Code Section 5705.39 requires that no subdivision is to appropriate more monies than estimated resources.

It was noted during the audit that for the year ended December 31, 2000, the Village had appropriations exceeding estimated resources in the following fund:

<u>Fund Type/Fund</u>	<u>Estimated Resources</u>	<u>Appropriations</u>	<u>Excess</u>
<u>SPECIAL REVENUE FUND:</u>			
COPS Fast	\$67,985	\$70,000	\$2,015

With appropriations exceeding estimated resources, the Village is spending monies that are not lawfully appropriated for those purposes and thus could cause a fund deficit.

We recommend that the Village comply with the Ohio Revised Code and the Auditor of State Bulletin 97-010 by keeping more accurate appropriations versus estimated resources records and amending the budget prior to year end. If it is determined that estimated resources will be greater than initially anticipated, the Village should amend its official estimate in order to provide for any additional appropriations; however appropriations should not exceed estimated resources.

VILLAGE OF GROVEPORT, OHIO

DECEMBER 31, 2000

SCHEDULE OF FINDINGS

**1. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS - (Continued)**

Finding Number	2000-VOG-002
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Ohio Revised Code Section 5705.10 in part requires that money paid into any fund shall be expended only after such fund receives monies to cover expenditures.

It was noted during the audit that during the year, the Village maintained a negative cash fund balance at December 31, 2000 in the Special Revenue fund: Senior Transportation in the amount of \$1,618.

The Village has spent monies not available to that fund and thus causing noncompliance. No fund should have a negative cash fund balance throughout the year or at year end.

We recommend that the Village properly expend monies only after funds have been received and subsequent to proper appropriation. If funds are anticipated, but not yet received and expenditures are necessary, the Village should advance or transfer funds from the General Fund with proper Council approval.



STATE OF OHIO
OFFICE OF THE AUDITOR

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VILLAGE OF GROVEPORT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 24, 2001**