

**PIKE-DELTA-YORK LOCAL SCHOOL DISTRICT
FULTON COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**PIKE-DELTA-YORK LOCAL SCHOOL DISTRICT
FULTON COUNTY**

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**PIKE-DELTA -YORK LOCAL SCHOOL DISTRICT
FULTON COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program Title	Federal CFDA Number	Pass-through Entity Number
UNITED STATES DEPARTMENT OF AGRICULTURE <i>Passed through the State Department of Education</i>		
<u>Nutrition Cluster:</u>		
School Breakfast Program	10.553	
National School Lunch Program	10.555	
Special Milk Program	10.556	
Food Distribution Program	10.550	
Total Department of Agriculture		
UNITED STATES DEPARTMENT OF EDUCATION <i>Passed through the State Department of Education</i>		
Title 1 - Grants to Local Educational Agencies	84.010	47084--C1-S1-99 47084--C1-S1-00
Total Title 1		
Title VI - Innovative Education Program Strategies	84.298	47084--C2-S1-99C 47084--C2-S1-99 47084--C2-S1-00
Total Title VI		
Drug Free	84.186	47084--DR-S1-99 47084--DR-S1-00
Total Drug Free		
Title VI R -- Class size reduction subsidy	84.340	47084--CR-S1-00
Continuous Improvement Grant	84.276	47084--G2-S2-99
Total Department Of Education		
TOTAL FEDERAL AWARDS EXPENDITURES		

(Continued)

**PIKE-DELTA -YORK LOCAL SCHOOL DISTRICT
FULTON COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000
(Continued)**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program Title	Program or Award Amount
 UNITED STATES DEPARTMENT OF AGRICULTURE <i>Passed through the State Department of Education</i>	
 <u>Nutrition Cluster:</u> School Breakfast Program National School Lunch Program Special Milk Program Food Distribution Program	
 Total Department of Agriculture	
 UNITED STATES DEPARTMENT OF EDUCATION <i>Passed through the State Department of Education</i>	
Title 1 - Grants to Local Educational Agencies	\$111,745
 Total Title 1	
Title VI - Innovative Education Program Strategies	8,436
 Total Title VI	
Drug Free	7,220
 Total Drug Free	
Title VI R – - Class size reduction subsidy	29,890
Continuous Improvement Grant	5,000
 Total Department Of Education	
 TOTAL FEDERAL AWARDS EXPENDITURES	

The accompanying notes are an integral part of this schedule.

<u>Cash Receipts</u>	<u>Non-cash Receipts</u>	<u>Cash Disbursements</u>	<u>Non-cash Disbursements</u>
\$2,018		\$2,018	
114,291		114,291	
1,677		1,677	
	\$38,728		\$38,216
<u>117,986</u>	<u>38,728</u>	<u>117,986</u>	<u>38,216</u>
111,745		18,106	
111,745		86,446	
		104,552	
1,137		1,137	
		5,803	
8,436		8,436	
9,573		15,376	
		858	
7,156		5,821	
7,156		6,679	
29,890		27,224	
		1,256	
<u>158,364</u>		<u>155,087</u>	
<u>\$276,350</u>	<u>\$38,728</u>	<u>\$273,073</u>	<u>\$38,216</u>

**PIKE-DELTA-YORK LOCAL SCHOOL DISTRICT
FULTON COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES
JUNE 30, 2000**

NOTE A – SIGNIFICANT ACCOUNTING POLICES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B – FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with state grants. It is assumed federal monies are expended first. At June 30, 2000, the District had no significant food commodities in inventory.



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Pike-Delta-York Local School District
Fulton County
504 Fernwood Street
Delta, Ohio 43515-1204

To the Board of Education:

We have audited the financial statements of Pike-Delta-York Local School District, Fulton County, (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated December 22, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance that we have reported to management in a separate letter dated December 22, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the District in a separate letter dated December 22, 2000.

Pike-Delta-York Local School District
Fulton County
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

This report is intended for the information and use of the audit committee, management, the Board of Education, federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 22, 2000



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Pike-Delta-York Local School District
Fulton County
504 Fernwood Street
Delta, Ohio 43515-1204

To the Board of Education:

Compliance

We have audited the compliance of Pike-Delta-York Local School District, Fulton County, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that is applicable to its major federal program for the year ended June 30, 2000. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that is applicable to its major federal program for the year ended June 30, 2000.

Internal Control Over Compliance

The management of Pike -Delta -York Local School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 22, 2000, and have issued our report thereon dated December 22, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, the Board of Education, federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 22, 2000

**PIKE-DELTA-YORK LOCAL SCHOOL DISTRICT
FULTON COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2000**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	<u>Nutrition Cluster:</u> Food Distribution, Program, CFDA # 10.550 School Breakfast Program CFDA # 10.553 National School Lunch Program, CFDA # 10.555 Special Milk Program CFDA # 10.556
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS FOR FEDERAL AWARDS

None.

PIKE-DELTA-YORK

LOCAL SCHOOL DISTRICT



New Middle School

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2000

**504 Fernwood Street
Delta, Ohio 43515-1204
(419) 822-3391**

**Cheryl L. Kovar MSN, RN, Board President
Alice M. Simon, Board Vice-President
Susan M. Davis, Board Member
Donald R. Fogle DVM, Board Member
Donna Puehler, Board Member
Deborah M. Ford RSBFO, CFO/Treasurer
Charles H. Atkins, Superintendent of Schools**

INTRODUCTORY SECTION

**Pike-Delta-York Local School District
Fulton County**

**Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000**

**Issued by:
Treasurer's Office**

Deborah M. Ford
Treasurer

Pike-Delta-York Local School District
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended June 30, 2000

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Pike-Delta-York Local Schools

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Charles H. Atkins, Superintendent

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Deborah M. Ford, CFO/Treasurer

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Interim Principal
Randall Lintermoot
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Wm. Joe Friess
Principal
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Phone: 419-822-3391
Fax: 419-822-8490

ELEMENTARY SCHOOLS

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Deborah S. Johnsen
Principal
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York
Kevin L. Herman
Principal
4945 Co. Rd. 10
Wauseon, Ohio 43567-9576
Phone: 419-335-8696

December 22, 2000

Citizens and Board of Education
Pike-Delta-York Local School District

The Comprehensive Annual Financial Report (CAFR) for the Pike-Delta-York Local School District is hereby submitted. This report provides full disclosure of the financial operation of the School District for the fiscal year ended June 30, 2000. This CAFR, which includes an opinion from the Auditor of State, conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. This report will provide the taxpayers of the Pike-Delta-York Local School District with comprehensive financial data in a format which will enable them to gain an understanding of the School District's financial affairs. Copies will be made available to the Chamber of Commerce, major taxpayers, the Delta Public Library, financial rating services, banking institutions, and other interested parties.

The CAFR is composed of three distinct sections. The Introductory Section includes the table of contents, letter of transmittal, Certificates of Achievement and Excellence, list of principal officials, and an organizational chart. The Financial Section includes the report of independent accountants, general purpose financial statements and explanatory notes, and combining and individual fund and account group statements and schedules. The Statistical Section includes various tables reflecting social and economic data, financial trends, and the fiscal capacity of the School District.

SCHOOL DISTRICT ORGANIZATION

Schooling first taught in the Delta area was done in the homes. The first one room school, built in 1835, was reported to have been located near Winameg in Pike Township. Many one room schools were named for the person or family who donated the land for its structure. The first one room schools were of logs, but later they were frame or brick construction and dotted in each township about two miles in any direction. These schools taught students from first through eighth grades. If they could afford to attend high school by paying tuition they would attend in a nearby town.



There were seven one room schools in Pike Township, nine in Swancreek Township, and fourteen in York Township besides the graded school located in Delta village proper. In 1939, the students from the one room schools in Pike Township began attending Pike Township School on County Road 10-2 in Winameg. Swancreek Township students began attending the Delta School District in the fall of 1947 or 1948. Consolidation of York Township's one room schools was voted on, and in 1949, the York Township Elementary was built at the corner of County Roads E and 10.

The first school in York Township was on the Trowbridge farm one mile west of Delta. As the village grew, the location of the school changed. About 1852, the building was moved to the present village and located on the north side of Providence Street.

In 1854, the Board of Education appropriated \$1,000 for a new one story, two room school at the corner of South Madison and Providence Streets. In a short time, this building was outgrown, and in 1865, the school was divided. The older students were housed in a room on the second floor of one of the business buildings. This was called the High School. The old building was called the Low School.

A few years later, a frame building was erected on a lot at 109 Palmwood Street. In 1870, a new building was built of brick south of the former Presbyterian/Baptist Church on Wilson Street. However, this building was soon outgrown and another brick school was built in 1889 between Wood and Monroe Streets. In 1907, enrollment had increased so that it was necessary to build an addition to the north side of the school.

By the 1930's, it was apparent that this building had also been outgrown. Ground was purchased on Fernwood Street and another new modern school (the present Delta Building Complex) was completed in 1939. This building was built during the depression so part of the funds were from the Public Works Administration (PWA). The Home Economics Building (now the Middle School Computer/Art Annex) was the first building in Ohio designed and constructed solely for high school home economics. In 1940, the old vacant building was torn down, Fernwood Street was extended to Monroe Street, and the lot was divided and sold for new homes.

In 1954, the Delta Building was expanded by the addition of two classrooms, a kindergarten room, and an activities room on the east end of the building, as well as a band room in back of the gymnasium. In 1957, the present elementary wing was added on the north side of the building. In 1967, an addition was built on the industrial arts building.

In 1966, the graded schools (1-8) of York Township Elementary and Pike Township Elementary became part of the Pike-Delta-York Local School District. With the consolidation of school districts to include Pike and York, the necessity of building a new high school became a reality. In 1975, the present Pike-Delta-York High School building was dedicated.

In 1987, because of declining enrollment, the Pike Building was closed. Since then enrollment has increased, and the School District has had to purchase four modulars to house the overflow of students. In 1995, the School District purchased a brick residence at 504 Fernwood Street and moved its central office across the street freeing the old home economics cottage for classrooms. The cottage was converted into the Middle School Annex containing art and computer classrooms. Presently, grades K-3 are at the Delta Elementary Building, grades 4 and 5 at the York Elementary Building, grades 6-8 at the Middle School, and grades 9-12 at the High School.

On February 3, 1998, the citizens of the School District passed a 7.81 mill bond issue for renovations to the high school and constructing a new middle school. The renovations at the high school included an addition that contains a six hundred and fifty seat auditorium, two art classrooms, a band room, and a choral room as well as an addition that contains an auxiliary gym, a girl's locker room, and a weight room. Dedication of the high school fine arts wing and auxiliary gym was held on December 5, 1999.

Groundbreaking was held in May 1999, for the new middle school. The proposed 75,000 square foot building is to have twenty-two regular classrooms, an industrial arts and consumers education classrooms, music and art classrooms, gymnasium, cafeteria, a 4,000 square foot library, and two computer labs.

In addition, when the new middle school construction is complete, the State will evaluate Pike-Delta-York's buildings and make a decision as to whether to renovate the current middle school. Renovations to the current middle school will create appropriate sized elementary classrooms to meet the growing needs of our elementary population. York Elementary will also undergo improvements. The current seven modular classrooms will be removed.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code for providing educational services authorized by charter and further mandated by State statute and/or Federal guidelines.

A five member Board of Education serves as the taxing authority, contracting body, and policy maker for the School District. The Board adopts the annual operating budget and approves all expenditures of School District monies.

The Superintendent is the chief administrative officer of the School District, responsible for both education and support operations. The Treasurer is the chief fiscal officer of the School District, responsible for maintaining records of all financial matters, issuing checks in payment of liabilities incurred by the School District, and investing idle funds as specified by Ohio law.

THE REPORTING ENTITY

The Pike-Delta-York Local School District's financial report is composed solely of the primary government. There are no component units or other organizations that are included in the reporting entity. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Pike-Delta-York Local School District, this includes general operations, food service, and student related activities of the School District.

MAJOR INITIATIVES

New construction has been and will be a key focus of the School District. In December 1999, the newly constructed high school additions opened.

The new fine arts wing includes a six hundred and fifty seat auditorium, with state of the art lighting and sound equipment to allow performance groups to exhibit their best. In addition, the fine arts complex includes two art classrooms, with a dark room and kiln area; a 2,700 square foot band room; and a 1,800 square foot choir room.

A new auxiliary gym addition is located on the east side of the high school and has been in use since September 1999. This annex provides space for additional physical education activities. The primary use of the gym will be for after school team practices.

The funding for these additions was from a 7.81 mill bond issue passed in February 1998. This bond issue had a primary focus of constructing a new middle school, a project that is in progress and will be completed for the start of the 2000-2001 school year.

The new middle school, housing grades 6-8, will have twenty-two regular classrooms, an industrial arts and consumers education classrooms, music and art classrooms, gymnasium, cafeteria, a 4,000 square foot library, and two computer labs. A unique component to the classroom design in the new middle school is a student/teacher work area adjacent to each classroom. The work area can be observed from the classroom through a window.

York and Delta Elementary also received \$750,000 of improvements financed by State grant monies and included heating systems, window replacement, and exterior repair.

Beyond the building construction projects, some exciting curriculum initiatives are taking place. All classrooms in grades K-5 have been wired and installed with up-to-date technology. Each of these classrooms has a minimum of five computers and internet access.

Staff in-service and advance technology training is being made available to all who are interested. At the high school, a new interactive video distance learning room is being piloted. The goals of this program are to enhance the schools' curriculum through the use of interactive video distance learning technology; provide teachers with the opportunity to learn how to operate and incorporate various forms of technology into their classrooms; enhance the use of technology by students, thereby increasing their ability to use technology in real world applications; and to create an interactive video distance learning enrichment course. The enrichment course has been created and the students have had several meetings. A plan is being developed for a teacher training session on how to use the interactive video distance learning equipment. Additionally, some seminars have been set up for teachers to begin incorporating this technology into their classroom curriculum. Through all of these activities, we are achieving our goal of enhancing the use of technology by students.

Additionally, the School District has received a grant to place our school libraries on a computerized system, with the ability to share resources with other libraries.

The School District's Local Professional Development Committee (LPDC) is in place and in conjunction with the Continuous Improvement Planning Committee has made technology a focus for our School District.

Currently, the high school has a seven period day, with each period lasting fifty minutes. Academic classes generally require two semesters to complete one Carnegie unit of credit. This is the traditional method of scheduling in the majority of high schools today. There are, however, alternative scheduling options. One option is block scheduling. The high school, through facility teams, will explore block scheduling during the 2000-2001 school year by visiting area schools that have incorporated block scheduling as their academic delivery system. The proponents of block scheduling have articulated several advantages. A few of these advantages are that students are allowed more class offerings in response to increased graduation requirements, teachers are given more class time to address the course content, teachers have more flexibility in class preparation, team teaching is promoted, attendance is increased and tardiness is decreased, discipline problems are decreased, and test scores are increased. These and other advantages, as well as the disadvantages, will be the focus of the exploratory study of visiting teams.

A "Peer Mediation" program has been introduced at the middle school. In the first year, there was a reduction in the number of office referrals. The transition to the second year has been successful as a new group of mediators was recruited from the incoming 6th grade class.

The middle school has begun phasing in a trimester grade reporting scheme. In the first year, the exploratory or elective classes are being offered on a 12-week basis instead of the traditional 9-week quarter. At the end of the school year, the grade reporting scheme will be evaluated with the intention of moving the academic classes to trimesters for the next school year. The middle school will again be participating in the Asset Building Program, which sponsors a variety of after school activities for students seeking involvement with adults.

With the emphasis on early reading and literacy, Delta Elementary asked for community members to volunteer as readers. Under the direction of a reading teacher, volunteers were assigned classrooms for weekly visits and readings. The volunteers may read to individual students or have these students read to them, depending upon the needs of the individual child. Delta Elementary has received requests for other volunteers to work with students on their mathematical skills. Volunteers are beginning to be assigned to individual students to help in this area as well.

February/March 1999-2000 Proficiency Results

	<u>Math</u>	<u>Reading</u>	<u>Writing</u>	<u>Citizenship</u>	<u>Science</u>
Fourth Grade	44	60	87	70	50
State Minimum	75	75	75	75	75
Sixth Grade	48	53	85	63	55
State Minimum	75	75	75	75	75
Ninth Grade	79	93	96	86	82
State Minimum	75	75	75	75	75
Twelfth Grade	61	78	86	69	73
State Minimum	75	75	75	75	75

ECONOMIC CONDITION AND OUTLOOK

As is typical of the economy in the rest of Northwest Ohio, unemployment in Fulton County is very low. Area industries and businesses are having difficulty filling all their vacancies.

The impact of having North Star Steel BHP and Worthington Industries locate in our School District in 1996 has had a positive impact on area business growth. Six businesses/light industries related to the steel industry have located in Delta or expanded their local facilities. Over 400 new jobs have been created in our community with this industrial growth. Currently, expansion plans of approximately \$15 million are being developed at the above mentioned sites.

Although recent national projections indicate a potential slow down, our area businesses and industries have indicated the near future looks very positive.

Currently, there are negotiations with county and village officials regarding potential small business/industrial development, and there is anticipation that our area will have some growth in these areas.

FINANCIAL INFORMATION

The School District's records are maintained on a cash basis for all fund types. Prior to year end closing, adjusting entries were prepared for the various funds to convert the cash basis records to the modified accrual basis for all governmental fund types, expendable trust and agency funds, and the accrual basis for the proprietary fund types. The modified accrual basis of accounting requires that revenues be recognized when they are both measurable and available. Expenditures, other than interest and principal on long-term debt, are generally recorded when the related fund liability is incurred. The accrual basis of accounting used for the proprietary fund types recognizes revenues when earned and expenses when incurred.

Internal Accounting and Budgetary Control

In developing the School District's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation measure is first adopted, the permanent appropriation measure must be adopted once the County Auditor has completed the tax duplicate for the upcoming calendar year.

Annual appropriations may not exceed the County Budget Commission's official certificate of estimated resources. The County Auditor must certify that the Board of Education's appropriation measure, including any supplements or amendments, does not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board of Education. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the individual program managers and the Superintendent, and be certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriations plus any additional appropriations. In addition to interim financial statements, each program manager is furnished monthly reports showing the status of the budget accounts for which he or she is responsible. Each program manager may request additional reports during the month when necessary.

As an additional safeguard, all employees involved with receiving and depositing funds are covered by a blanket bond, and certain individuals in policy-making roles are covered by separate, higher bonds.

The basis of accounting and the various funds and account groups utilized by Pike-Delta-York Local School District are fully described in the notes to the general purpose financial statements. Additional information on the School District's budgetary accounts may also be found in the notes to the general purpose financial statements.

General Governmental Functions

Governmental fund revenues, percent of total, increases and decreases from fiscal year 1999, and percent of increase (decrease) from fiscal year 1999 are summarized in the following schedule.

Revenues	1999	2000	Percent of Total	Increase (Decrease)	Percent of Increase (Decrease)
Property Taxes	\$3,839,661	\$4,191,677	33.19%	\$352,016	9.17%
Payment in Lieu of Taxes	1,251,567	1,251,545	9.91	(22)	0
Intergovernmental	6,071,380	6,465,119	51.20	393,739	6.49
Interest	885,191	378,022	2.99	(507,169)	(57.29)
Tuition and Fees	77,322	93,153	.74	15,831	20.47
Rent	8,818	6,397	.05	(2,421)	(27.46)
Extracurricular Activities	144,089	105,460	.84	(38,629)	(26.81)
Gifts and Donations	29,351	17,926	.14	(11,425)	(38.93)
Miscellaneous	143,277	118,117	.94	(25,160)	(17.56)
Total Revenues	\$12,450,656	\$12,627,416	100.00%	\$176,760	

Total governmental fund revenues experienced a growth of only 1.4 percent, while property taxes increased 9.17 percent over all funds.

Other revenue increases were those in intergovernmental revenue of 6.49 percent. Even though the General Fund foundation and equity monies from the State decreased by approximately \$100,000, an overall increase was realized with the Title VI-R Grant (\$30,000), SchoolNet Grant (\$150,000), Interactive Video Distance Learning Grant (\$70,000), and the Emergency Repair Grant (\$445,000).

The most significant decrease was in interest revenue. With construction being completed and contractors being paid, there was less money to invest in the Building capital projects fund.

An increase of 20.47 percent is reflected in tuition and fees, however, realistically this was really smaller. A large portion of this increase is due to the way the School District is now accounting for open enrollment dollars. Prior to fiscal year 2000, these monies were included with intergovernmental revenues.

Decreases in other revenue sources are due to fewer PTO donations, the band not raising money for a trip this fiscal year, and less use of our buildings by outside organizations.

Governmental fund expenditures, percent of total, increases and decreases from fiscal year 1999, and percent of increase (decrease) from fiscal year 1999 are summarized in the following schedule.

Expenditures	1999	2000	Percent of Total	Increase (Decrease)	Percent of Increase (Decrease)
Instruction:					
Regular	\$4,358,336	\$4,673,701	22.71%	\$315,365	7.24%
Special	971,139	833,610	4.05	(137,529)	(14.16)
Vocational	144,655	176,190	.86	31,535	21.80
Other	8,585	2,963	.01	(5,622)	(65.49)
Support Services:					
Pupils	390,005	548,978	2.67	158,973	40.76
Instructional Staff	313,760	447,614	2.17	133,854	42.66
Board of Education	11,206	7,946	.04	(3,260)	(29.09)
Administration	743,702	779,535	3.79	35,833	4.82
Fiscal	299,311	328,367	1.59	29,056	9.71
Business	11,570	13,371	.06	1,801	15.57
Operation and Maintenance of Plant	1,086,645	1,249,642	6.07	162,997	15.00
Pupil Transportation	657,211	602,406	2.93	(54,805)	(8.34)
Central	34,222	34,519	.17	297	.87
Extracurricular Activities	320,555	318,221	1.55	(2,334)	(.73)

(continued)

Expenditures	1999	2000	Percent of Total	Increase (Decrease)	Percent of Increase (Decrease)
Non-Instructional Services	\$2,083	\$1,793	.01%	(\$290)	(13.92%)
Capital Outlay	3,961,956	9,717,309	47.21	5,755,353	145.27
Debt Service:					
Principal Retirement	15,685	306,050	1.49	290,365	1,851.23
Interest and Fiscal Charges	497,971	540,149	2.62	42,178	8.47
Total Expenditures	<u>\$13,828,597</u>	<u>\$20,582,364</u>	<u>100.00%</u>	<u>\$6,753,767</u>	

Overall governmental fund expenditures increased 48.84 percent.

Instruction expenditures include activities of teaching pupils and the interaction between teachers and pupils. Overall instruction costs stayed approximately the same as the prior fiscal year. The largest decrease was related to tuition paid for our students to attend an educational institution other than our own.

Support services include administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services also include activities which keep the physical plant open, comfortable, and safe for use and keep the grounds, buildings, and equipment in effective working condition.

Capital outlay accounted for the largest increase in expenditures. This was due to renovations at the high school and middle school.

The debt service increase was primarily due to the first payment of principal on the bonds issued to renovate the high school and build the new middle school.

Financial Highlights - General Fund

Fund balance of the General Fund at June 30, 2000, was \$1,893,192.

Ohio House Bill 920 provides that the assessed value of real property will be reviewed every three years and the property tax bill of the average homeowner for voted millage will not be increased as a direct result of the revaluation. As valuations increase, the tax reduction factor reduces the millage so that collections remain approximately the same. New construction is generally the only source of additional real property tax revenue. This legislation has a significant impact on the revenue growth from local property taxes.

The Administration has continued to frugally manage a budget to provide the highest quality of education possible to the students of the Pike-Delta-York Local School District. The Administration will continue to monitor revenue and expenditure levels in accordance with the School District's projected spending plan. The Board of Education and Administration will continue to study the financial needs of the School District and will determine what course of action will be necessary to address any additional financial needs of the School District.

Financial Highlights - Enterprise Funds

Food Service and Uniform School Supplies are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from operations that are significantly financed from user fees. In total, the enterprise funds had a net loss of \$14,545 for the year fiscal ended June 30, 2000. The operating revenues were \$290,400 compared to total revenues of \$440,105; thus, reliance on outside support (federal funding of the National School Lunch and Government Commodities Program) is apparent.

Financial Highlights - Trust and Agency Funds

The trust fund carried on the financial records of the School District relates to the Reading is Fundamental program and scholarship activities. The School District also functions as fiscal agent for the Student Managed Activities agency fund.

General Fixed Assets

The general fixed assets of Pike-Delta-York Local School District are used to carry on the main education and support functions of the School District and are not financial resources available for expenditure. The total general fixed assets at June 30, 2000, were \$25,961,538. Such assets are accounted for at historical cost, or estimated historical cost if purchased before fiscal year 1992. Depreciation is not recognized on general fixed assets.

DEBT ADMINISTRATION

At June 30, 2000, the School District had \$9,435,951 in general obligation bonds and \$1,800,000 in bond anticipation notes outstanding. As of June 30, 2000, the School District's overall debt margin was \$762,994 and the unvoted debt margin was \$129,733.

CASH MANAGEMENT

The Board of Education has an aggressive cash management program which consists of expediting the receipt of revenues and prudently depositing and investing available cash. The School District's deposits are insured by the Federal Deposit Insurance Corporation or collateralized by securities held by the bank as required by State statutes. The cash management program is particularly successful because of access to daily balances which enables the Board to maintain minimum balance accounts and invest to the maximum extent. The total amount of interest earned during fiscal year 2000 was \$380,893 with \$278,867 being credited to the General Fund.

RISK MANAGEMENT

The School District constantly faces the risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District shifts all or a portion of the burden of such losses by entering into contracts with various insurance companies. The Nationwide Insurance Company provides numerous insurance coverages to the School District as further defined in Note 9 to the general purpose financial statements.

The School District also participates in the Northern Buckeye Education Council Employee Insurance Benefits Program (the Program), a public entity shared risk pool for employee medical, dental, and life insurance. The School District pays monthly premiums to the Northern Buckeye Education Council who is responsible for the management and operations of the program.

In addition, the School District participates in the Northern Buckeye Education Council Workers' Compensation Group Rating Plan, an insurance purchasing pool. The School District's workers' compensation rate is calculated as a common premium among all participants rather than as an individual rate. As a participant, the School District has centralized processing, analysis, and management of workers' compensation claims.

The Superintendent, President of the Board, and Treasurer are covered by performance bonds with the Nationwide Insurance Company, in the amount of \$20,000 each.

ENROLLMENT PROJECTIONS

The projected growth of our school is very optimistic due to planned housing developments. These projections are due to the new industrial growth and movement from the Toledo metropolitan area to areas in Fulton County.

Grade	School Year									
	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
K	137	141	145	149	153	157	160	165	175	170
1	144	148	152	157	161	167	165	164	169	175
2	117	140	144	149	154	159	174	169	168	165
3	132	120	144	149	154	160	162	176	171	168
Total K-3	530	549	585	604	622	643	661	674	683	678
4	124	135	126	150	155	161	161	168	182	170
5	125	129	140	130	160	166	165	165	172	182
Total 4-5	249	264	266	280	315	327	326	333	354	352
6	145	130	135	150	134	165	170	172	172	176
7	136	151	135	140	157	140	175	174	176	175
8	146	146	161	140	146	165	142	180	179	180
Total 6-8	427	427	431	430	437	470	487	526	527	531
9	160	153	153	169	150	156	170	150	149	175
10	155	166	159	160	176	155	160	175	155	150
11	136	165	170	167	168	185	159	164	179	150
12	152	132	167	170	164	166	190	160	165	175
Total 9-12	603	616	649	666	658	662	679	649	648	650
Grand Total	1,809	1,856	1,931	1,980	2,032	2,102	2,153	2,182	2,212	2,211

INDEPENDENT AUDIT

Provisions of State statute require that the School District's financial statements be subjected to an annual examination by an independent auditor. Those provisions have been satisfied, and the opinion of the Auditor of State's office is included herein.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education in Ohio. The School District adopted and has been in conformance with that system effective with its annual financial report for the 1981 calendar year.

AWARDS

Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to Pike-Delta-York Local School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. A Certificate of Achievement for Excellence in Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report conforms to the Certificate of Achievement program requirements, and we are submitting this report to the GFOA.

Association of School Business Officials (ASBO) Certificate of Excellence

The ASBO awarded a Certificate of Excellence in financial reporting to the School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. In order to be awarded a Certificate of Excellence, a Comprehensive Annual Financial Report must conform to the principles and standards of financial reporting as adopted by ASBO. This award is granted only after an extensive review of the report by a panel of certified public accountants and practicing school business officials. The School District believes our current report conforms to the Certificate of Excellence program standards and we are submitting it to the ASBO.

ACKNOWLEDGMENTS

The publication of this Comprehensive Annual Financial Report for the School District is a major step in reinforcing the accountability of the School District to the taxpayers of the community.

We wish to express appreciation to the members of the Pike-Delta-York Board of Education for supporting us in this endeavor and to the staff of the Treasurer's office and various administrators and employees of the Pike-Delta-York Local School District who contributed their time and effort to complete this project. Thanks also to Gary Baker, Village Administrator, and John Trudel, County Auditor, and their staffs for aiding in the collection of statistical data.

A note of appreciation is extended to the Ohio Auditor of State's office for their assistance in the preparation of this CAFR.

And, as always, a special thank you is given to the taxpayers and voters who demonstrate their continuing faith in public education and in the Pike-Delta-York Local School District.

Respectfully Submitted,

Deborah M. Ford, Treasurer

Charles H. Atkins, Superintendent

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Pike-Delta-York
Local School District,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Carol Brueck
President

Jeffrey L. Esler
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to
PIKE-DELTA-YORK LOCAL SCHOOL DISTRICT
For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1999

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Sam Fleming
President

Don E. Morgan
Executive Director

Pike-Delta-York Local School District
List of Principal Officials

Cheryl L. Kovar, MSN, RN	Board Member, President
Alice M. Simon	Board Member, Vice-President
Susan M. Davis	Board Member
Donald R. Fogle, DVM	Board Member
Donna Puehler	Board Member
Deborah M. Ford, RSBFO	CFO/Treasurer
Charles H. Atkins	Superintendent

School District Representatives

Ohio State Board of Education

Virginia E. Jacobs	1540 Walnut Court	(419) 999-4219
	Lima, Ohio 45805	(419) 999-1725 Fax
	SBE_Jacobs@ODE.OHIO.GOV	

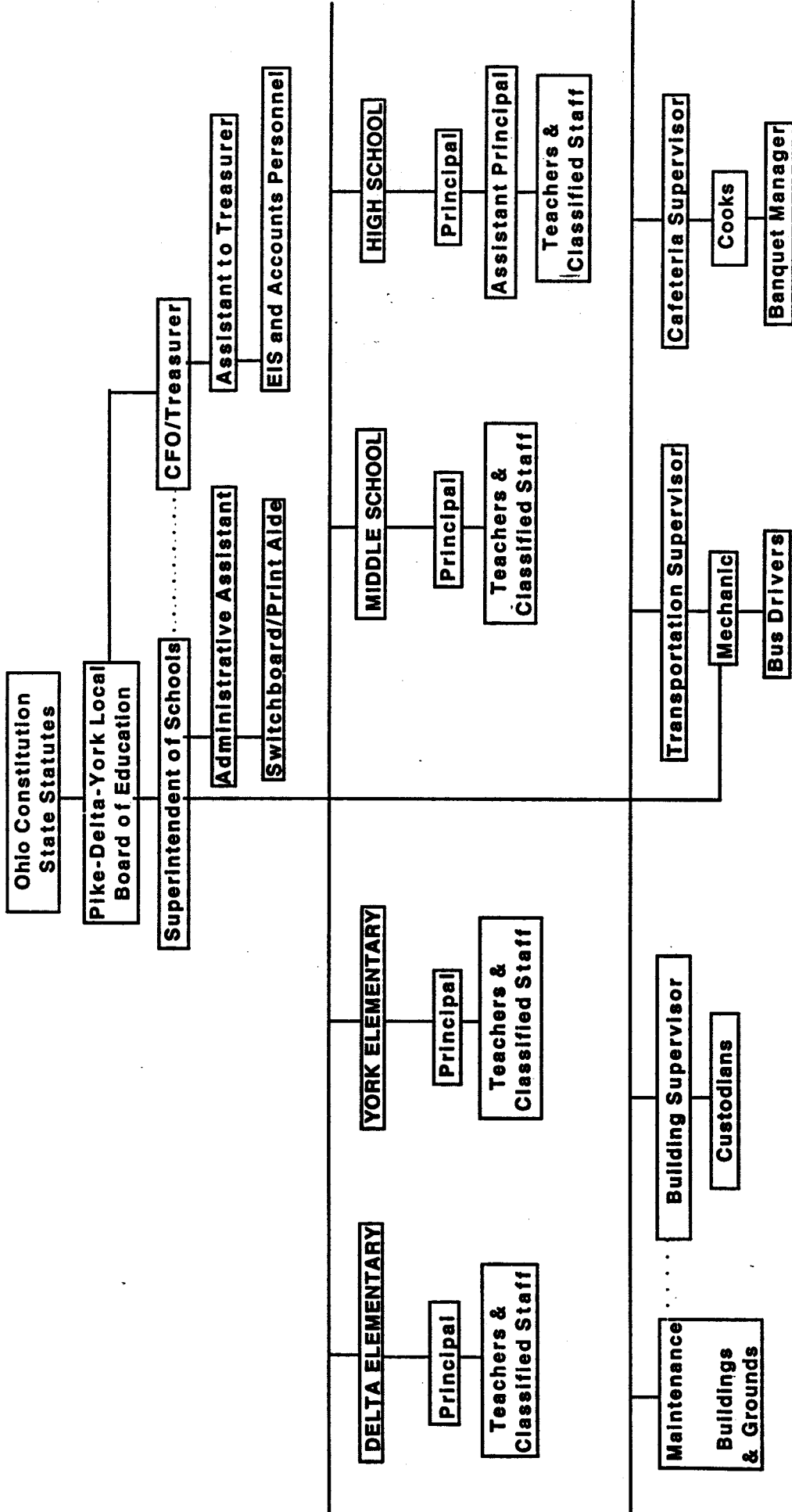
Ohio State Senate

Lynn R. Wachtmann	Senate Building	(614) 466-8150
	Room #040, Ground Floor	
	Columbus, Ohio 43215	
	SD01@mailr.sen.state.oh.us	

Ohio State House of Representatives

Stephen Buehrer	77 South High Street	(614) 644-5091
	13 th Floor	
	Columbus, Ohio 43266-1603	

PIKE-DELTA-YORK LOCAL SCHOOL DISTRICT
Organizational Chart



XX

Reviewed: January 10, 1990
 Adopted: June 13, 1990
 Revised: April 16, 1997

*Solid lines depict line of authority and responsibility.
 **Dotted lines depict cooperative relationship.

FINANCIAL SECTION



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One Government Center
Room 1420
Toledo, Ohio 43604-2246
Telephone 419-245-2811
800-443-9276
Facsimile 419-245-2484
www.auditor.state.oh.us

REPORT ON INDEPENDENT ACCOUNTANTS

Pike-Delta-York Local School District
Fulton County
504 Fernwood Street
Delta, Ohio 43515-1204

To the Board of Education:

We have audited the accompanying general-purpose financial statements of Pike-Delta-York Local School District, Fulton County, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the District, as of June 30, 2000 and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

Jim Petro
Auditor of State

December 22, 2000

GENERAL PURPOSE FINANCIAL STATEMENTS

The following general purpose financial statements, along with the notes to the general purpose financial statements, present an overview of the School District's financial position at June 30, 2000, and the results of operations and cash flows of its proprietary fund types for the fiscal year then ended.

Pike-Delta-York Local School District
 Combined Balance Sheet
 All Fund Types and Account Groups
 June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Assets and Other Debits:</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,614,301	\$106,503	\$260,648	\$2,551,288
Cash and Cash Equivalents with Fiscal Agent	0	4,340	0	0
<u>Receivables:</u>				
Property Taxes	3,521,796	0	881,637	0
Accounts	18,726	200	0	0
Intergovernmental	6,115	165	0	0
Accrued Interest	108,736	0	0	2,193
Prepaid Items	8,716	0	0	0
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	17,320	0	0	0
<u>Restricted Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	162,833	0	0	0
Cash and Cash Equivalents with Escrow Agents	3,579	0	0	661,623
Fixed Assets (net, where applicable, of accumulated depreciation)	0	0	0	0
<u>Other Debits:</u>				
Amount Available in Debt Service Fund for Retirement of General Obligation Debt	0	0	0	0
Amount to be Provided from General Governmental Resources	0	0	0	0
Total Assets and Other Debits	\$6,462,122	\$111,208	\$1,142,285	\$3,215,104

Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$53,426	\$54,048	\$0	\$0	\$5,640,214
0	0	0	0	4,340
0	0	0	0	4,403,433
2,517	100	0	0	21,543
199	98	0	0	6,577
0	0	0	0	110,929
69	147	0	0	8,932
21,364	0	0	0	21,364
0	0	0	0	17,320
0	0	0	0	162,833
0	0	0	0	665,202
102,651	0	25,961,538	0	26,064,189
0	0	0	322,937	322,937
0	0	0	11,662,125	11,662,125
<u>\$180,226</u>	<u>\$54,393</u>	<u>\$25,961,538</u>	<u>\$11,985,062</u>	<u>\$49,111,938</u>

(continued)

Pike-Delta-York Local School District
 Combined Balance Sheet
 All Fund Types and Account Groups
 June 30, 2000
 (continued)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Liabilities, Fund Equity, and Other Credits:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$45,124	\$149	\$0	\$0
Contracts Payable	0	0	0	308,357
Retainage Payable	3,579	0	0	661,623
Accrued Wages and Benefits Payable	1,021,625	23,310	0	0
Compensated Absences Payable	7,427	0	0	0
Intergovernmental Payable	149,726	3,532	0	0
Due to Students	0	0	0	0
Deferred Revenue	3,341,449	100	819,348	0
Notes Payable	0	0	0	0
Capital Leases Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
Total Liabilities	4,568,930	27,091	819,348	969,980
<u>Fund Equity and Other Credits:</u>				
Investment in General Fixed Assets	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Contributed Capital	0	0	0	0
Fund Balance:				
Reserved for Property Taxes	186,979	0	62,289	0
Reserved for Inventory	17,320	0	0	0
Reserved for Budget Stabilization	162,077	0	0	0
Reserved for Bus Purchase	756	0	0	0
Reserved for Encumbrances	490,240	3,657	0	389,646
Designated for Budget Stabilization	35,372	0	0	0
Unreserved, Undesignated	1,000,448	80,460	260,648	1,855,478
Total Fund Equity and Other Credits	1,893,192	84,117	322,937	2,245,124
Total Liabilities, Fund Equity, and Other Credits	\$6,462,122	\$111,208	\$1,142,285	\$3,215,104

See Accompanying Notes to the General Purpose Financial Statements

Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$0	\$527	\$0	\$0	\$45,800
0	0	0	0	308,357
0	0	0	0	665,202
23,940	0	0	0	1,068,875
9,128	0	0	655,364	671,919
11,177	0	0	65,524	229,959
0	51,578	0	0	51,578
8,089	0	0	0	4,168,986
0	0	0	1,800,000	1,800,000
0	0	0	28,223	28,223
0	0	0	9,435,951	9,435,951
<u>52,334</u>	<u>52,105</u>	<u>0</u>	<u>11,985,062</u>	<u>18,474,850</u>
0	0	25,961,538	0	25,961,538
125,161	0	0	0	125,161
2,731	0	0	0	2,731
0	0	0	0	249,268
0	0	0	0	17,320
0	0	0	0	162,077
0	0	0	0	756
0	0	0	0	883,543
0	0	0	0	35,372
0	2,288	0	0	3,199,322
<u>127,892</u>	<u>2,288</u>	<u>25,961,538</u>	<u>0</u>	<u>30,637,088</u>
<u>\$180,226</u>	<u>\$54,393</u>	<u>\$25,961,538</u>	<u>\$11,985,062</u>	<u>\$49,111,938</u>

Pike-Delta-York Local School District
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Fund
 For the Fiscal Year Ended June 30, 2000

	Governmental Fund Types			Fiduciary	Totals	
	General	Special Revenue	Debt Service	Expendable Trust	(Memorandum Only)	
Revenues:						
Property Taxes	\$3,310,721	\$0	\$766,934	\$114,022	\$0	\$4,191,677
Payment in Lieu of Taxes	1,251,545	0	0	0	0	1,251,545
Intergovernmental	5,387,083	317,368	88,008	672,660	0	6,465,119
Interest	278,867	0	0	99,155	66	378,088
Tuition and Fees	93,153	0	0	0	0	93,153
Rent	6,397	0	0	0	0	6,397
Extracurricular Activities	0	105,460	0	0	0	105,460
Gifts and Donations	17,926	0	0	0	550	18,476
Miscellaneous	85,428	32,689	0	0	0	118,117
Total Revenues	10,431,120	455,517	854,942	885,837	616	12,628,032
Expenditures:						
Current:						
Instruction:						
Regular	4,607,410	66,291	0	0	0	4,673,701
Special	679,256	154,354	0	0	0	833,610
Vocational	176,190	0	0	0	0	176,190
Other	2,963	0	0	0	0	2,963
Support Services:						
Pupils	491,727	57,251	0	0	0	548,978
Instructional Staff	427,806	19,808	0	0	472	448,086
Board of Education	7,946	0	0	0	0	7,946
Administration	748,716	30,819	0	0	0	779,535
Fiscal	309,057	0	19,310	0	0	328,367
Business	13,371	0	0	0	0	13,371
Operation and Maintenance of Plant	1,249,642	0	0	0	0	1,249,642
Pupil Transportation	602,406	0	0	0	0	602,406
Central	30,151	4,368	0	0	0	34,519
Extracurricular Activities	189,132	129,089	0	0	0	318,221
Non-Instructional Services	0	1,793	0	0	0	1,793
Capital Outlay	32,211	0	0	9,685,099	0	9,717,310
Debt Service:						
Principal Retirement	6,050	0	300,000	0	0	306,050
Interest and Fiscal Charges	2,523	0	445,103	64,022	0	511,648
Total Expenditures	9,576,557	463,773	764,413	9,749,121	472	20,554,336
Excess of Revenues Over (Under) Expenditures	854,563	(8,256)	90,529	(8,863,284)	144	(7,926,304)
Other Financing Sources (Uses):						
Proceeds from Sale of Fixed Assets	6,147	0	0	0	0	6,147
Proceeds of Notes	0	0	1,800,000	0	0	1,800,000
Operating Transfers In	0	27,247	0	3,051,545	0	3,078,792
Operating Transfers Out	(1,281,292)	0	(1,800,000)	0	0	(3,081,292)
Total Other Financing Sources (Uses)	(1,275,145)	27,247	0	3,051,545	0	1,803,647
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(420,582)	18,991	90,529	(5,811,739)	144	(6,122,657)
Fund Balances at Beginning of Year	2,318,904	65,126	232,408	8,056,863	2,144	10,675,445
Residual Equity Transfers In	171	0	0	0	0	171
Decrease in Reserve for Inventory	(5,301)	0	0	0	0	(5,301)
Fund Balances at End of Year	\$1,893,192	\$84,117	\$322,937	\$2,245,124	\$2,288	\$4,547,658

See Accompanying Notes to the General Purpose Financial Statements

Pike-Delta-York Local School District
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 All Governmental Fund Types and Expendable Trust Fund
 For the Fiscal Year Ended June 30, 2000

	General Fund			Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>						
Property Taxes	\$3,251,473	\$3,280,440	\$28,967	\$0	\$0	\$0
Payment in Lieu of Taxes	1,217,651	1,251,545	33,894	0	0	0
Intergovernmental	5,231,964	5,388,601	156,637	318,760	319,833	1,073
Interest	243,230	263,667	20,437	0	0	0
Tuition and Fees	65,380	102,867	37,487	0	0	0
Rent	9,729	6,068	(3,661)	0	0	0
Extracurricular Activities	0	0	0	158,900	106,383	(52,517)
Gifts and Donations	19,458	17,926	(1,532)	0	0	0
Miscellaneous	59,835	42,221	(17,614)	39,537	32,589	(6,948)
Total Revenues	<u>10,098,720</u>	<u>10,353,335</u>	<u>254,615</u>	<u>517,197</u>	<u>458,805</u>	<u>(58,392)</u>
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	4,635,312	4,621,270	14,042	74,949	62,723	12,226
Special	768,155	678,840	89,315	181,473	156,174	25,299
Vocational	218,054	175,952	42,102	0	0	0
Other	45,020	3,113	41,907	0	0	0
Support Services:						
Pupils	509,541	494,684	14,857	59,700	58,301	1,399
Instructional Staff	453,629	431,467	22,162	19,808	19,808	0
Board of Education	21,602	9,341	12,261	0	0	0
Administration	767,536	735,707	31,829	39,192	32,821	6,371
Fiscal	347,366	311,823	35,543	0	0	0
Business	19,650	15,639	4,011	0	0	0
Operation and Maintenance of Plant	1,520,788	1,437,828	82,960	0	0	0
Pupil Transportation	873,383	832,844	40,539	0	0	0
Central	51,269	30,151	21,118	8,111	4,368	3,743
Extracurricular Activities	197,378	187,826	9,552	179,732	131,367	48,365
Non-Instructional Services	0	0	0	1,793	1,793	0
Capital Outlay	44,211	44,211	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	6,648	6,648	0	0	0	0
Total Expenditures	<u>10,479,542</u>	<u>10,017,344</u>	<u>462,198</u>	<u>564,758</u>	<u>467,355</u>	<u>97,403</u>
Excess of Revenues Over (Under) Expenditures	<u>(380,822)</u>	<u>335,991</u>	<u>716,813</u>	<u>(47,561)</u>	<u>(8,550)</u>	<u>39,011</u>
<u>Other Financing Sources (Uses):</u>						
Refund of Prior Year Expenditures	1,000	35,160	34,160	0	0	0
Other Financing Sources	1,000	1,104	104	0	0	0
Proceeds from Sale of Fixed Assets	300	6,147	5,847	0	0	0
Proceeds of Notes	0	0	0	0	0	0
Operating Transfers In	171	171	0	0	27,247	27,247
Operating Transfers Out	(1,281,292)	(1,281,292)	0	0	0	0
Total Other Financing Sources (Uses)	<u>(1,278,821)</u>	<u>(1,238,710)</u>	<u>40,111</u>	<u>0</u>	<u>27,247</u>	<u>27,247</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(1,659,643)</u>	<u>(902,719)</u>	<u>756,924</u>	<u>(47,561)</u>	<u>18,697</u>	<u>66,258</u>
Fund Balances at Beginning of Year	3,005,871	3,005,871	0	71,380	71,380	0
Prior Year Encumbrances Appropriated	187,500	187,500	0	12,769	12,769	0
Fund Balances at End of Year	<u>\$1,533,728</u>	<u>\$2,290,652</u>	<u>\$756,924</u>	<u>\$36,588</u>	<u>\$102,846</u>	<u>\$66,258</u>

(continued)

Pike-Delta-York Local School District
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 All Governmental Fund Types and Expendable Trust Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Debt Service Fund			Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>						
Property Taxes	\$819,640	\$885,925	\$66,285	\$0	\$0	\$0
Payment in Lieu of Taxes	0	0	0	0	0	0
Intergovernmental	71,203	88,008	16,805	672,660	672,660	0
Interest	0	0	0	333,211	232,947	(100,264)
Tuition and Fees	0	0	0	0	0	0
Rent	0	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0
Gifts and Donations	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Total Revenues	<u>890,843</u>	<u>973,933</u>	<u>83,090</u>	<u>1,005,871</u>	<u>905,607</u>	<u>(100,264)</u>
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	0	0	0	287,591	260,895	26,696
Special	0	0	0	0	0	0
Vocational	0	0	0	0	0	0
Other	0	0	0	0	0	0
Support Services:						
Pupils	0	0	0	0	0	0
Instructional Staff	0	0	0	0	0	0
Board of Education	0	0	0	0	0	0
Administration	0	0	0	0	0	0
Fiscal	19,310	19,310	0	0	0	0
Business	0	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	250,000	0	250,000
Pupil Transportation	0	0	0	0	0	0
Central	0	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0
Non-Instructional Services	0	0	0	0	0	0
Capital Outlay	0	0	0	12,473,260	10,563,802	1,909,458
Debt Service:						
Principal Retirement	2,150,000	2,150,000	0	0	0	0
Interest and Fiscal Charges	509,125	509,125	0	0	0	0
Total Expenditures	<u>2,678,435</u>	<u>2,678,435</u>	<u>0</u>	<u>13,010,851</u>	<u>10,824,697</u>	<u>2,186,154</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,787,592)</u>	<u>(1,704,502)</u>	<u>83,090</u>	<u>(12,004,980)</u>	<u>(9,919,090)</u>	<u>2,085,890</u>
<u>Other Financing Sources (Uses):</u>						
Refund of Prior Year Expenditures	0	0	0	0	0	0
Other Financing Sources	0	0	0	0	0	0
Proceeds from Sale of Fixed Assets	0	0	0	0	0	0
Proceeds of Notes	1,800,000	1,800,000	0	0	0	0
Operating Transfers In	0	0	0	2,334,655	1,251,545	(1,083,110)
Operating Transfers Out	0	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>1,800,000</u>	<u>1,800,000</u>	<u>0</u>	<u>2,334,655</u>	<u>1,251,545</u>	<u>(1,083,110)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	12,408	95,498	83,090	(9,670,325)	(8,667,545)	1,002,780
Fund Balances at Beginning of Year	165,150	165,150	0	1,101,491	1,101,491	0
Prior Year Encumbrances Appropriated	0	0	0	9,419,862	9,419,862	0
Fund Balances at End of Year	<u>\$177,558</u>	<u>\$260,648</u>	<u>\$83,090</u>	<u>\$851,028</u>	<u>\$1,853,808</u>	<u>\$1,002,780</u>

See Accompanying Notes to the General Purpose Financial Statements

Expendable Trust Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$4,071,113	\$4,166,365	\$95,252
0	0	0	1,217,651	1,251,545	33,894
0	0	0	6,294,587	6,469,102	174,515
100	66	(34)	576,541	496,680	(79,861)
0	0	0	65,380	102,867	37,487
0	0	0	9,729	6,068	(3,661)
0	0	0	158,900	106,383	(52,517)
600	550	(50)	20,058	18,476	(1,582)
0	0	0	99,372	74,810	(24,562)
700	616	(84)	12,513,331	12,692,296	178,965
0	0	0	4,997,852	4,944,888	52,964
0	0	0	949,628	835,014	114,614
0	0	0	218,054	175,952	42,102
400	0	400	45,420	3,113	42,307
0	0	0	569,241	552,985	16,256
989	472	517	474,426	451,747	22,679
0	0	0	21,602	9,341	12,261
0	0	0	806,728	768,528	38,200
0	0	0	366,676	331,133	35,543
0	0	0	19,650	15,639	4,011
0	0	0	1,770,788	1,437,828	332,960
0	0	0	873,383	832,844	40,539
0	0	0	59,380	34,519	24,861
0	0	0	377,110	319,193	57,917
0	0	0	1,793	1,793	0
0	0	0	12,517,471	10,608,013	1,909,458
0	0	0	2,150,000	2,150,000	0
0	0	0	515,773	515,773	0
1,389	472	917	26,734,975	23,988,303	2,746,672
(689)	144	833	(14,221,644)	(11,296,007)	2,925,637
0	0	0	1,000	35,160	34,160
0	0	0	1,000	1,104	104
0	0	0	300	6,147	5,847
0	0	0	1,800,000	1,800,000	0
0	0	0	2,334,826	1,278,963	(1,055,863)
0	0	0	(1,281,292)	(1,281,292)	0
0	0	0	2,855,834	1,840,082	(1,015,752)
(689)	144	833	(11,365,810)	(9,455,925)	1,909,885
2,144	2,144	0	4,346,036	4,346,036	0
0	0	0	9,620,131	9,620,131	0
\$1,455	\$2,288	\$833	\$2,600,357	\$4,510,242	\$1,909,885

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Pike-Delta-York Local School District
 Combined Statement of Revenues, Expenses,
 and Changes in Fund Equity
 All Proprietary Fund Types
 For the Fiscal Year Ended June 30, 2000

	Enterprise	Internal Service	Totals (Memorandum Only)
<u>Operating Revenues:</u>			
Sales	\$287,761	\$0	\$287,761
Other Operating Revenues	2,639	0	2,639
Total Operating Revenues	<u>290,400</u>	<u>0</u>	<u>290,400</u>
<u>Operating Expenses:</u>			
Salaries	143,857	0	143,857
Fringe Benefits	61,843	0	61,843
Purchased Services	6,701	0	6,701
Materials and Supplies	12,197	0	12,197
Cost of Sales	224,322	0	224,322
Depreciation	3,763	0	3,763
Total Operating Expenses	<u>452,683</u>	<u>0</u>	<u>452,683</u>
Operating Loss	<u>(162,283)</u>	<u>0</u>	<u>(162,283)</u>
<u>Non-Operating Revenues (Expenses):</u>			
Federal Donated Commodities	38,216	0	38,216
Operating Grants	108,684	0	108,684
Interest	2,805	0	2,805
Loss on Disposal of Fixed Assets	(4,467)	0	(4,467)
Total Non-Operating Revenues (Expenses)	<u>145,238</u>	<u>0</u>	<u>145,238</u>
Loss Before Operating Transfers	(17,045)	0	(17,045)
Operating Transfers In	<u>2,500</u>	<u>0</u>	<u>2,500</u>
Net Loss	(14,545)	0	(14,545)
Retained Earnings at Beginning of Year	139,706	447	140,153
Residual Equity Transfers Out	0	(1,314)	(1,314)
Contributed Capital Closed to Retained Earnings Due to Discontinued Operations	<u>0</u>	<u>867</u>	<u>867</u>
Retained Earnings at End of Year	<u>125,161</u>	<u>0</u>	<u>125,161</u>
Contributed Capital at Beginning of Year	2,731	2,000	4,731
Decrease in Contributed Capital Due to Discontinued Operations	<u>0</u>	<u>(2,000)</u>	<u>(2,000)</u>
Contributed Capital at End of Year	<u>2,731</u>	<u>0</u>	<u>2,731</u>
Total Fund Equity at End of Year	<u>\$127,892</u>	<u>\$0</u>	<u>\$127,892</u>

See Accompanying Notes to the General Purpose Financial Statements

Pike-Delta-York Local School District
 Combined Statement of Revenues, Expenses,
 and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 All Proprietary Fund Types
 For the Fiscal Year Ended June 30, 2000

	Enterprise Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$297,725	\$293,946	(\$3,779)
Operating Grants	120,350	124,191	3,841
Interest	1,000	2,805	1,805
Other Revenues	0	2,639	2,639
Total Revenues	<u>419,075</u>	<u>423,581</u>	<u>4,506</u>
<u>Expenses:</u>			
Salaries	149,796	149,796	0
Fringe Benefits	72,882	67,569	5,313
Purchased Services	7,958	7,666	292
Materials and Supplies	225,887	203,913	21,974
Capital Outlay	1,725	1,715	10
Total Expenses	<u>458,248</u>	<u>430,659</u>	<u>27,589</u>
Excess of Revenues Under Expenses	(39,173)	(7,078)	32,095
Operating Transfers In	0	2,500	2,500
Operating Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Under Expenses and Transfers	(39,173)	(4,578)	34,595
Fund Balances at Beginning of Year	39,241	39,241	0
Prior Year Encumbrances Appropriated	<u>7,843</u>	<u>7,843</u>	<u>0</u>
Fund Balances at End of Year	<u>\$7,911</u>	<u>\$42,506</u>	<u>\$34,595</u>

See Accompanying Notes to the General Purpose Financial Statements

Internal Service Fund			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$297,725	\$293,946	(\$3,779)
0	0	0	120,350	124,191	3,841
0	0	0	1,000	2,805	1,805
0	0	0	0	2,639	2,639
0	0	0	419,075	423,581	4,506
0	0	0	149,796	149,796	0
0	0	0	72,882	67,569	5,313
0	0	0	7,958	7,666	292
0	0	0	225,887	203,913	21,974
1,143	1,143	0	2,868	2,858	10
1,143	1,143	0	459,391	431,802	27,589
(1,143)	(1,143)	0	(40,316)	(8,221)	32,095
0	0	0	0	2,500	2,500
(171)	(171)	0	(171)	(171)	0
(1,314)	(1,314)	0	(40,487)	(5,892)	34,595
1,314	1,314	0	40,555	40,555	0
0	0	0	7,843	7,843	0
\$0	\$0	\$0	\$7,911	\$42,506	\$34,595

Pike-Delta-York Local School District
 Combined Statement of Cash Flows
 All Proprietary Fund Types
 For the Fiscal Year Ended June 30, 2000

	Enterprise	Internal Service	Totals (Memorandum Only)
<u>Increase (Decrease) in Cash and Cash Equivalents</u>			
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$293,946	\$0	\$293,946
Cash Received from Other Revenues	2,639	0	2,639
Cash Payments for Salaries	(149,796)	0	(149,796)
Cash Payments for Fringe Benefits	(67,569)	0	(67,569)
Cash Payments to Suppliers for Goods and Services	(202,374)	0	(202,374)
Net Cash Used for Operating Activities	(123,154)	0	(123,154)
<u>Cash Flows from Noncapital Financing Activities:</u>			
Cash Received from Operating Grants	124,191	0	124,191
Cash Received from Operating Transfers In	2,500	0	2,500
Cash Payments for Operating Transfers Out	0	(171)	(171)
Net Cash Provided by Noncapital Financing Activities	126,691	(171)	126,520
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Cash Payments for Fixed Assets	0	(1,143)	(1,143)
<u>Cash Flows from Investing Activities:</u>			
Cash Received from Interest	2,805	0	2,805
Net Increase (Decrease) in Cash and Cash Equivalents	6,342	(1,314)	5,028
Cash and Cash Equivalents at Beginning of Year	47,084	1,314	48,398
Cash and Cash Equivalents at End of Year	\$53,426	\$0	\$53,426
<u>Reconciliation of Operating Loss to Net Cash Used for Operating Activities:</u>			
Operating Loss	(\$162,283)	\$0	(\$162,283)
<u>Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:</u>			
Depreciation	3,763	0	3,763
Donated Commodities Used During Year	38,216	0	38,216
<u>Changes in Assets and Liabilities:</u>			
Decrease in Accounts Receivable	6,185	0	6,185
Decrease in Inventory Held for Resale	3,753	0	3,753
Decrease in Accounts Payable	(871)	0	(871)
Decrease in Accrued Wages and Benefits Payable	(6,531)	0	(6,531)
Decrease in Compensated Absences Payable	(1,495)	0	(1,495)
Decrease in Intergovernmental Payable	(3,891)	0	(3,891)
Net Cash Used for Operating Activities	(\$123,154)	\$0	(\$123,154)

Non-Cash Capital Transaction:

During fiscal year 2000, the Concessions internal service fund transferred fixed assets, with a net book value of \$2,276, to the general fixed assets account group.

See Accompanying Notes to the General Purpose Financial Statements

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Pike-Delta-York Local School District (the “School District”) is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The School District provides educational services as authorized by state statute and/or federal guidelines.

The School District was established in 1966 through the consolidation of existing land areas and school districts. The School District serves an area of approximately seventy-three square miles. It is located in Fulton County, and includes all of the Village of Delta and portions of Fulton, Pike, York, and Swancreek Townships. The School District is the 342nd largest in the State of Ohio (among 611 school districts) in terms of enrollment. It is staffed by sixty-four classified employees, one hundred two certified teaching personnel, and seven administrative employees who provide services to 1,658 students and other community members. The School District currently operates four instructional buildings, an administration building, and a bus garage.

Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Pike-Delta-York Local School District, this includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization’s governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization’s resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. There are no component units of the Pike-Delta-York Local School District.

The School District is associated with three jointly governed organizations, two insurance pools, and a related organization. These organizations are the Northwest Ohio Computer Association, the Northern Buckeye Education Council, the Four County Career Center, the Northern Buckeye Education Council Employee Insurance Benefits Program, the Northern Buckeye Education Council Workers’ Compensation Group Rating Plan, and the Delta Public Library. These organizations are presented in Notes 19, 20, and 21 to the general purpose financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pike-Delta-York Local School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. Following are the more significant of the School District's accounting policies.

A. Basis of Presentation - Fund Accounting

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories of governmental, proprietary, and fiduciary.

Governmental Fund Types

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds and trust funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

General Fund - The General Fund is the operating fund of the School District and is used to account for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditure for specified purposes.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Capital Projects Funds - Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Proprietary Fund Types

Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following are the School District's proprietary fund types:

Enterprise Funds - Enterprise funds are used to account for activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Fund - The internal service fund is used to account for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The School District's fiduciary funds include an expendable trust fund and an agency fund. The expendable trust fund is accounted for in essentially the same manner as governmental funds. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the School District, except those accounted for in proprietary funds or trust funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term obligations of the School District, except those accounted for in proprietary funds or trust funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and the expendable trust fund are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

All proprietary fund types are accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Operating statements of these funds present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental fund types, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after fiscal year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: grants, interest, tuition, student fees, and rent.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund types. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the object level within each function and fund. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

The Eisenhower, Title VI-B, and Preschool Handicap special revenue funds are flow through grants in which the Northwest Ohio Educational Service Center is the primary recipient. Budgetary information for these funds is not included within the School District's reporting entity for which the "appropriated budget" is adopted.

Tax Budget

Prior to January 15, the Superintendent and Treasurer submit, to the Board of Education, a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing or increased tax rates.

By no later than January 20, the Board-adopted budget is filed with the Fulton County Budget Commission for rate determination.

Estimated Resources

Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates, as determined by the County Budget Commission, and receives the commission's certificate of estimated resources, which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate of estimated resources is amended to include any unencumbered cash balances from the preceding fiscal year. The certificate of estimated resources may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate of estimated resources issued during fiscal year 2000.

Appropriations

Upon receipt from the County Auditor of an amended certificate of estimated resources, based on final assessed values and tax rates, or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission, and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation, or alter total function appropriations within a fund, or alter object appropriations within functions must be approved by the Board of Education.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Board may pass supplemental fund appropriations as long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. The School District did not have any supplemental appropriations during the year.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds, except agency funds, consistent with statutory provisions.

Encumbrances

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental fund types and the expendable trust fund and reported in the notes to the financial statements for proprietary fund types.

Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. Cash and Investments

To improve cash management, cash received by the School District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet.

Cash and cash equivalents held for the School District by the Northwest Ohio Educational Service Center and Farmers and Merchants State Bank, who maintains the School District's escrow accounts, are presented on the combined balance sheet as "Cash and Cash Equivalents with Fiscal Agent" and "Restricted Assets: Cash and Cash Equivalents with Escrow Agents", respectively.

During fiscal year 2000, investments were limited to mutual funds, federal agency securities, non-negotiable certificates of deposit, and STAR Ohio. Mutual funds and federal agency securities are reported at fair value, which is based on quoted market prices. Non-negotiable certificates of deposit are reported at cost. STAR Ohio is an investment pool, managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2000.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the General Fund during fiscal year 2000 was \$278,867, which included \$98,213 assigned from other School District funds.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

E. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2000, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of purchase and an expenditure/expense is reported in the year in which services are consumed.

F. Inventory

Inventory in governmental funds is stated at cost while inventory in proprietary funds is stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in the governmental funds consists of expendable supplies held for consumption. The costs of inventory items are recorded as expenditures in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventory in the proprietary funds consists of donated food, purchased food, and school supplies held for resale and is expensed when used.

G. Restricted Assets

Restricted assets in the General Fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets represent amounts required by State statute to be set-aside to create a reserve for budget stabilization. Restricted assets also include unexpended revenues restricted for the purchase of school buses.

Restricted assets in the capital projects funds represent amounts required for the payment of retainage on construction projects upon completion.

H. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. Donated fixed assets are recorded at their fair market value as of the date received. The School District maintains a capitalization threshold of five hundred dollars, except for the cost of books. The School District does not have any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized. Improvements to proprietary fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the proprietary funds is computed using the straight-line method over an estimated useful life of five to twenty years.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using available expendable resources. These amounts are recorded in the account "Compensated Absences Payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

J. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as liabilities in the general long-term obligations account group to the extent that they will not be paid with current available expendable resources. Payments made more than sixty days after fiscal year end are considered not to have used current available expendable resources. Capital leases and bonds are reported as liabilities in the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate fund.

K. Contributed Capital

Contributed capital represents resources from other funds, other governments, and private sources provided to the proprietary funds that is not subject to repayment. These assets are recorded at their fair market value on the date donated. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at fiscal year end.

L. Fund Balance Reserves and Designations

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for property taxes, inventories of materials and supplies, budget stabilization, bus purchase, and encumbrances.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for budget stabilization represents money required to be set aside by State statute to protect against cyclical changes in revenues and expenditures. The designation for budget stabilization represents revenues set aside that exceed statutorily required amounts.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as grants awarded on a non-reimbursement basis, entitlements, and shared revenues are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

The School District currently participates in several State and Federal programs, categorized as follows:

- Entitlements
 - General Fund
 - State Foundation Program
 - State Property Tax Relief
 - School Bus Purchase Allocation
 - Non-Reimbursable Grants
 - Special Revenue Funds
 - Professional Development
 - Management Information System
 - SchoolNet District Professional Development
 - Summer Intervention
 - Phonics Demonstration
 - Safe Schools
 - Eisenhower
 - Title VI-B
 - Title I
 - Title VI
 - Drug Free
 - Preschool Handicap
 - Title VI-R
 - Continuous Improvement Development
 - Capital Projects Funds
 - SchoolNet Plus
 - Tech Equity
 - Power Up Capacity
 - Interactive Video Distance Learning
 - Emergency Building Repair
- Reimbursable Grants
 - General Fund
 - Driver Education
 - Special Revenue Fund
 - E-Rate
 - Proprietary Funds
 - National School Lunch Program
 - Government Donated Commodities

Grants and entitlements were 51 percent of the revenues of the School District's governmental fund types during the 2000 fiscal year.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. Residual equity transfers also include the transfer of fixed assets between the proprietary funds and the general fixed asset account group. Fixed assets transferred into the proprietary funds are recorded as capital contributions rather than residual equity transfers in and as additions to fixed assets in the general fixed asset account group. All other interfund transfers are reported as operating transfers.

O. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. Total Columns on Combined Financial Statements

Total columns on the combined statements overview are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Accountability

At June 30, 2000, the Drug Free and Title VI-R special revenue funds had deficit fund balances, in the amount of \$60 and \$299, respectively. The deficits were created by the application of generally accepted accounting principles. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

B. Compliance

The Athletic and Title VI special revenue funds and the Building capital projects fund had appropriations in excess of estimated resources plus available balances for the fiscal year ended June 30, 2000, in the amount of \$11,731, \$1,137, and \$785,425, respectively.

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types and Expendable Trust Fund and the Combined Statement of Revenues, Expenses, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for the governmental fund types and expendable trust fund and as note disclosure in the proprietary fund types (GAAP basis).
4. For proprietary funds, the acquisition and construction of fixed assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Although not part of the appropriated budget, the Eisenhower, Title VI-B, and Preschool Handicap special revenue funds are included as part of the reporting entity when preparing financial statements that conform with GAAP.

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type.

Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses All Governmental Fund Types				
	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis	(\$420,582)	\$18,991	\$90,529	(\$5,811,739)
<u>Increase (Decrease) Due To</u>				
Revenue Accruals:				
Accrued FY 1999, Received in Cash FY 2000	240,909	1,088	67,258	144,492
Accrued FY 2000, Not Yet Received in Cash	(313,924)	(265)	(62,289)	(2,193)
				(continued)

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING (continued)

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental Fund Types
(continued)

	General	Special Revenue	Debt Service	Capital Projects
Expenditure Accruals:				
Accrued FY 1999, Paid in Cash FY 2000	(\$1,154,384)	(\$26,916)	\$0	(\$749,953)
Accrued FY 2000, Not Yet Paid in Cash	1,223,902	26,991	0	308,357
Cash Adjustments:				
Unrecorded Activity FY 1999	5,006	0	0	(9,029)
Unrecorded Activity FY 2000	45,751	0	0	522
Prepaid Items	2,665	0	0	0
Note Principal Retirement	0	0	(1,850,000)	0
Note Interest	0	0	(64,022)	64,022
Excess of Revenues Under Expenditures for Nonbudgeted Funds	0	2,465	0	0
Reallocation of Debt Activity	0	0	1,914,022	(1,914,022)
Encumbrances Outstanding at Fiscal Year End (Budget Basis)	(532,233)	(3,657)	0	(698,002)
Budget Basis	<u>(\$902,719)</u>	<u>\$18,697</u>	<u>\$95,498</u>	<u>(\$8,667,545)</u>

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING (continued)

Net Loss/Excess of Revenues Under Expenses
and Transfers
All Proprietary Fund Types

	Enterprise	Internal Service
GAAP Basis	(\$14,545)	\$0
<u>Increase (Decrease) Due To</u>		
Revenue Accruals:		
Accrued FY 1999, Received in Cash FY 2000	24,408	0
Accrued FY 2000, Not Yet Received in Cash	(2,716)	0
Expense Accruals:		
Accrued FY 1999, Paid in Cash FY 2000	(57,033)	0
Accrued FY 2000, Not Yet Paid in Cash	44,245	0
Inventory Held for Resale	(3,753)	0
Acquisition of Fixed Assets	0	(1,143)
Depreciation Expense	3,763	0
Loss on Disposal of Fixed Assets	4,467	0
Operating Transfers Out	0	(171)
Encumbrances Outstanding at Fiscal Year End (Budget Basis)	(10,920)	0
Budget Basis	(\$4,578)	(\$1,314)

NOTE 5 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the purchase date and in an amount not to exceed 25 percent of the interim monies available for investment at any one time; and
8. Under limited circumstances, corporate debt interests rated in either of the two highest rated classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity.

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the School District had \$4,340 in cash and cash equivalents held by the Northwest Ohio Educational Service Center which is included on the balance sheet as “Cash and Cash Equivalents with Fiscal Agent”. The Educational Service Center holds this flow through grant money for the School District together with that of other school districts, and therefore, the School District cannot classify this money by risk under GASB Statement No. 3.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, “Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements”.

At fiscal year end, the carrying amount of the School District’s deposits was \$1,395,966 and the bank balance was \$1,554,455. Of the bank balance, \$783,278 covered by federal depository insurance and \$771,177 was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the FDIC.

The School District’s investments are categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered for which the securities are held by the School District or the School District’s agent in the School District’s name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty’s trust department or agent in the School District’s name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District’s name. The School District’s investments in mutual funds and STAR Ohio are unclassified since they are not evidenced by securities that exist in physical or book entry form.

	Category 2	Fair Value
Federal National Mortgage Association Notes	\$2,170,470	\$2,170,470
Federal Home Loan Bank Notes	2,296,486	2,296,486
	\$4,466,956	4,466,956
Mutual Funds		102,220
STAR Ohio		503,107
Total		\$5,072,283

The classification of cash and cash equivalents and investments on the combined balance sheet is based on criteria set forth in GASB Statement No. 9, “Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting”.

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

A reconciliation between the classification of cash and cash equivalents and investments on the combined balance sheet and the classification of deposits and investments according to GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement No. 9	\$6,472,589	\$0
Cash and Cash Equivalents with Educational Service Center	(4,340)	0
Investments:		
Federal National Mortgage Association Notes	(2,170,470)	2,170,470
Federal Home Loan Bank Notes	(2,296,486)	2,296,486
Mutual Funds	(102,220)	102,220
STAR Ohio	(503,107)	503,107
GASB Statement No. 3	\$1,395,966	\$5,072,283

NOTE 6 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis, while the School District's fiscal year runs from July through June. First-half tax distributions are received by the School District in the second half of the fiscal year. Second-half tax distributions are received in the first half of the following year.

Property taxes include amounts levied against all real, public utility, and tangible personal (used in business) property located in the School District. Real and public utility property tax revenues received in calendar year 2000 represent the collection of calendar year 1999 taxes. Real property taxes for 2000 were levied after April 1, 2000, on the assessed values as of January 1, 2000, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility real and tangible personal property taxes for 2000 were levied April 1, 2000, on the assessed values as of December 31, 1999, the lien date. Public utility real property is assessed at 35 percent of true value; tangible personal property is currently assessed at varying percentages of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

Tangible personal property tax revenues received in calendar year 2000 (other than public utility property) represent the collection of calendar year 2000 taxes. Tangible personal property taxes for 2000 were levied after April 1, 1999, on the value as of December 31, 1999. Tangible personal property is currently assessed at 25 percent of true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 6 - PROPERTY TAXES (continued)

The School District receives property taxes from Fulton County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2000, are available to finance fiscal year 2000 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, public utility property, and tangible personal property taxes which were measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2000, was \$186,979 in the General Fund and \$62,289 in the Bond Retirement debt service fund. The amount available as an advance at June 30, 1999, was \$175,961 in the General Fund and \$47,995 in the Bond Retirement debt service fund.

The assessed values upon which fiscal year 2000 taxes were collected are:

	1999 Second- Half Collections		2000 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$83,494,070	73.20%	\$99,938,230	77.04%
Public Utility	13,033,110	11.43	13,962,510	10.76
Tangible Personal	17,537,200	15.37	15,832,680	12.20
Total Assessed Value	<u>\$114,064,380</u>	<u>100.00%</u>	<u>\$129,733,420</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$54.21		\$54.21	

NOTE 7 - RECEIVABLES

Receivables at June 30, 2000, consisted of property taxes, accounts (student fees, billings for user charged services, and rent), intergovernmental, and accrued interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds. Accounts receivable at June 30 were \$21,543.

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 7 - RECEIVABLES (continued)

A summary of the principal items of intergovernmental receivables follows:

	Amounts
General Fund	
Tuition	\$5,688
Miscellaneous	35
Driver Education	50
Vocational Education Mileage Reimbursement	342
Total General Fund	6,115
Special Revenue Fund	
Athletic	
Athletic Event Reimbursement	165
Enterprise Fund	
Food Service	
Special Milk Program	199
Agency Fund	
Student Managed Activities	
Peer Mediators	98
Total Intergovernmental Receivables	\$6,577

NOTE 8 - FIXED ASSETS

A summary of the proprietary fund's fixed assets at June 30, 2000, follows:

	Enterprise
Furniture and Equipment	\$200,466
Less Accumulated Depreciation	(97,815)
Net Fixed Assets	\$102,651

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 8 - FIXED ASSETS (continued)

A summary of the changes in general fixed assets during fiscal year 2000 follows:

Asset Category	Balance at 6/30/99	Additions	Reductions	Balance at 6/30/00
Land and Improvements	\$1,143,117	\$0	\$0	\$1,143,117
Buildings and Improvements	4,000,149	4,382,208	635	8,381,722
Furniture, Fixtures, and Equipment	2,565,571	417,974	266,775	2,716,770
Vehicles	1,119,079	5,904	40,965	1,084,018
Text and Library Books	1,056,076	119,101	25,149	1,150,028
Construction in Progress	3,576,854	11,485,883	3,576,854	11,485,883
Total	<u>\$13,460,846</u>	<u>\$16,411,070</u>	<u>\$3,910,378</u>	<u>\$25,961,538</u>

NOTE 9 - RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2000, the School District contracted with Nationwide Insurance for the following insurance coverages.

Building and Contents - replacement cost (\$1,000 deductible)	\$27,314,000
Boiler and Machinery (\$1,000 deductible)	9,072,500
Extra Expense - 40/80/100 loss limit (no deductible)	500,000
Inland Marine Coverage (\$100 deductible)	2,602,413
Crime Insurance - premises and building	1,000
Crime Insurance - messenger and building	1,000
Employee Dishonesty Bond - blanket (no deductible)	50,000
Vehicle Liability (combined single limit)	3,000,000
Medical Payments - per person	5,000
Uninsured/Underinsured Motorists	3,000,000
General Liability	
Per occurrence	1,000,000
Total per year	5,000,000
Umbrella Liability	
Per occurrence	1,000,000
Total per year	1,000,000

Settled claims have not exceeded this commercial coverage in any of the past three years, and there has been no significant reduction in insurance coverage from the prior fiscal year.

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 9 - RISK MANAGEMENT (continued)

The School District participates in the Northern Buckeye Education Council Employee Insurance Benefits Program (the Program), a public entity shared risk pool consisting of educational entities within Defiance, Fulton, Henry, and Williams Counties. The School District pays monthly premiums to the Northern Buckeye Education Council for the benefits offered to its employees including medical, dental, and life insurance. The Northern Buckeye Education Council is responsible for the management and operations of the Program. The agreement for the Program provides for additional assessments to participants if the premiums are insufficient to pay the program costs for the fiscal year. Upon withdrawal from the Program, a participant is responsible for any claims not processed and paid and any related administrative costs.

The School District participates in the Northern Buckeye Education Council Workers' Compensation Group Rating Plan (the Plan), an insurance purchasing pool. The Plan is intended to reduce premiums for the participants. The workers' compensation experience of the participants is calculated as one experience and a common premium rate is applied to all participants in the Plan. Each participant pays its workers' compensation premium to the State based on the rate for the Plan rather than its individual rate. Participation in the Plan is limited to entities that can meet the Plan's selection criteria. Each participant must apply annually. The Plan provides the participants with a centralized program for the processing, analysis, and management of workers' compensation claims and a risk management program to assist in developing safer work environments. Each participant must pay its premiums, enrollment or other fees, and perform its obligations in accordance with the terms of the agreement.

NOTE 10 - CONTRACTUAL COMMITMENTS

At June 30, 2000, the School District had the following significant contractual commitments:

Company	Project	Contract Amount	Amount Paid to Date	Remaining Balance
Brooks Contracting, Inc.	New Middle School	\$4,468,216	\$4,182,758	\$285,458
Hank's Plumbing and Heating	New Middle School	442,604	430,874	11,730
Warner Mechanical Corp.	New Middle School	1,188,744	1,082,057	106,687
Laux-Arnold, Inc.	New Middle School	812,627	749,847	62,780
Arco, Inc.	New Middle School	124,900	88,132	36,768
Latcha, Inc.	New Middle School Road	406,316	277,077	129,239
OBS, Inc.	New Buses	229,314	0	229,314
Outdoor Aluminum	Baseball Bleachers	44,211	1,575	42,636
Farnham Equipment Company	High School Gym Bleachers	115,000	0	115,000

NOTE 11 - DEFINED BENEFIT PENSION PLANS

A. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3 percent of their annual covered salary and the School District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations for fiscal year 2000. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contribution for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998, were \$269,052, \$257,748, and \$413,322, , respectively; 82 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. The unpaid contribution for fiscal year 2000, in the amount of \$47,535, is recorded as a liability within the respective funds.

B. School Employees Retirement System

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan administered by the School Employees Retirement Board. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute an actuarially determined rate. The current rate is 14 percent of annual covered payroll; 5.5 percent was the portion used to fund pension obligations for fiscal year 2000. For fiscal year 1999, 7.7 percent was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS Retirement Board. The School District's required contribution for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998, were \$ 67,367, \$86,351, and \$92,938, respectively; 50 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. The unpaid contribution for fiscal year 2000, in the amount of \$33,714, is recorded as a liability within the respective funds and the general long-term obligations account group.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the State Teachers Retirement System or the School Employees Retirement System have an option to choose Social Security or the State Teachers Retirement System/School Employees Retirement System. As of June 30, 2000, one of the Board of Education members has elected Social Security. The Board's liability is 6.2 percent of wages paid.

NOTE 12 - POSTEMPLOYMENT BENEFITS

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired classified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligation to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. For fiscal year 2000, the Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$358,736 for fiscal year 2000.

STRS pays health care benefits from the Health Care Reserve Fund. The balance in the Fund was \$2,783 million at June 30, 1999 (the latest information available). For the fiscal year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000, and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit, must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For this fiscal year, employer contributions to fund health care benefits were 8.5 percent of covered payroll, an increase from 6.3 percent for fiscal year 1999. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay has been established at \$12,400. For the School District, the amount to fund health care benefits, including the surcharge, was \$121,744 for fiscal year 2000.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care at June 30, 1999, were \$126,380,984, and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188 million. SERS has approximately 51,000 participants currently receiving health care benefits.

NOTE 13 - OTHER EMPLOYEE BENEFITS

A. Compensated Absences

The criteria for determining vacation and sick leave components is derived from negotiated agreements and State laws. Classified employees earn five to twenty days of vacation per fiscal year, depending upon length of service. Up to five days of unused vacation may be carried forward to the succeeding fiscal year or the employee can take a lump sum payment at their regular daily wage. Unused vacation in excess of five days cannot be carried forward to the succeeding fiscal year. Teachers do not earn vacation time.

NOTE 13 - OTHER EMPLOYEE BENEFITS (continued)

Teachers, administrators, and classified employees earn sick leave at a rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of two hundred ten days for classified employees and two hundred eight days for certified employees. Upon retirement, payment is made for three-eighths of accrued, but unused sick leave credit to a maximum of fifty-seven days for classified employees and fifty-three days for certified employees. An additional payment of \$75 per day, up to a maximum of \$1,500, is paid to certified employees for any days in excess of the maximum fifty-three days. Each certified employee also receives an additional payment of \$75 per day for the remainder of forty-five days less the number of sick days used by the employee during the prior three years.

B. Other Employee Benefits

The School District provides medical, dental, and life insurance to most employees through the Northern Buckeye Education Council Employee Insurance Benefits Program.

NOTE 14 - NOTES PAYABLE

During fiscal year 2000, the School District retired notes, in the amount of \$1,850,000, for the construction of a new middle school and improvements to other school district buildings.

NOTE 15 - CAPITAL LEASES - LESSEE DISCLOSURE

The School District has entered into capitalized leases for equipment. Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures on the combined financial statements for the governmental funds. These expenditures are reported as function expenditures on the budgetary statements.

General fixed assets consisting of equipment have been capitalized in the general fixed assets account group, in the amount of \$38,907. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group. Principal payments in fiscal year 2000 were \$6,050 in the governmental funds.

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 15 - CAPITAL LEASES - LESSEE DISCLOSURE (continued)

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 2000.

Fiscal Year Ending June 30,	GLTDAG
2001	\$8,573
2002	8,573
2003	8,573
2004	7,146
Total	32,865
Less Amount Representing Interest	(4,642)
Present Value of Minimum Lease Payments	\$28,223

NOTE 16 - LONG-TERM OBLIGATIONS

The changes in the School District's long-term obligations during fiscal year 2000 were as follows:

	Interest Rate	Balance at 6/30/99	Additions	Reductions	Balance at 6/30/00
Notes Payable	4.75%	\$0	\$1,800,000	\$0	\$1,800,000
<u>General Obligation Bonds</u>					
FY98 School Improvement Bonds					
Serial Bonds	4 - 4.95	4,920,000	0	300,000	4,620,000
Term Bonds	5.1	4,420,000	0	0	4,420,000
Capital Appreciation Bonds	5.05 - 5.1	310,793	85,158	0	395,951
Total General Obligation Bonds		9,650,793	1,885,158	300,000	11,235,951
<u>Other Long-Term Obligations</u>					
Compensated Absences Payable		612,986	42,378	0	655,364
Intergovernmental Payable		63,073	65,524	63,073	65,524
Capital Leases Payable		34,273	0	6,050	28,223
Total Other Long-Term Obligations		710,332	107,902	69,123	749,111
Total General Long-Term Obligations		\$10,361,125	\$1,993,060	\$369,123	\$11,985,062

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 16 - LONG-TERM OBLIGATIONS (continued)

Notes Payable - On March 2, 2000, the School District issued bond anticipation notes, in the amount of \$1,800,000, for construction of a new middle school and improvements to other school district buildings. The notes were issued under the authority of Ohio Revised code Section 133.18. The notes have an interest rate of 4.75 percent and mature on December 14, 2000.

FY98 School Improvement Bonds - On May 1, 1998, the School District issued \$9,549,783 in voted general obligation bonds for the construction of a middle school and improvements to other School District buildings. The bond issue included serial, term, and capital appreciation bonds, in the amount of \$4,920,000, \$4,420,000, and \$209,783, respectively. The bonds were issued for a twenty-two year period, with final maturity during fiscal year 2020. The bonds will be retired through the Bond Retirement debt service fund with voted property tax revenues.

The term bonds maturing on December 1, 2019, are subject to mandatory sinking fund redemption, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the School District. The mandatory redemption is to occur on December 1, in each of the years 2015 through 2018 (with the balance of \$885,000 to be paid at stated maturity on December 1, 2019), at a redemption price equal to 100 percent of the principal amount redeemed, plus accrued interest to the redemption date, according to the following schedule:

Year	Amount
2015	\$815,000
2016	850,000
2017	910,000
2018	960,000

Term bonds redeemed by other than mandatory redemption, or purchased for cancellation, may be credited against the applicable mandatory redemption requirement.

Serial bonds maturing on and after December 1, 2009, are also subject to prior redemption on or after December 1, 2008, by and at the sole option of the School District, either in whole on any date or in part on any interest payment date and in integral multiples of \$5,000, at the following redemption prices (expressed as percentages of the principal amount redeemed), plus accrued interest to the redemption date:

Redemption Dates (Dates Inclusive)	Redemption Prices
December 1, 2008 through November 30, 2009	101 %
December 1, 2009 through November 30, 2010	100.5
December 1, 2010 and thereafter	100

The capital appreciation bonds are not subject to prior redemption. The capital appreciation bonds will mature in fiscal years 2011 and 2012. The maturity amount of the bonds is \$1,375,000. For fiscal year 2000, \$85,158 was accreted for a total bond value of \$395,951 at fiscal year end.

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 16 - LONG-TERM OBLIGATIONS (continued)

Compensated absences and intergovernmental payables, representing the School District's contractually required pension contributions, will be paid from the fund from which the employees' salaries are paid. Capital leases will be paid from the General Fund.

The School District's overall debt margin was \$762,994 with an unvoted debt margin of \$129,733 at June 30, 2000.

Principal and interest requirements to retire general obligation debt outstanding at June 30, 2000, were as follows:

Fiscal Year Ending June 30,	General Obligation Bonds				Total Obligation
	Serial	Term	Capital Appreciation	Interest	
2001	\$160,000	\$0	\$0	\$435,782	\$595,782
2002	180,000	0	0	428,637	608,637
2003	200,000	0	0	420,463	620,463
2004	120,000	0	0	413,472	533,472
2005	260,000			405,047	665,047
2006-2010	1,750,000	0	0	1,809,566	3,559,566
2011-2015	1,950,000	0	395,951	2,402,437	4,748,388
2016-2020	0	4,420,000	0	576,300	4,996,300
Total	\$4,620,000	\$4,420,000	\$395,951	\$6,891,704	\$16,327,655

NOTE 17 - SET ASIDES

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the purchase of textbooks and other instructional materials, and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by the end of the fiscal year or offset by similarly restricted resources received during the year must be held in cash at year end. These amounts must be carried forward and used for the same purposes in future years. In addition, the School District is required to set aside money for budget stabilization.

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 17 - SET ASIDES (continued)

The following cash basis information identifies the changes in the fund balance reserves for textbooks, capital improvements, and budget stabilization during fiscal year 2000.

	Textbooks	Capital Improvements	Budget Stabilization
Balance June 30, 1999	\$0	\$0	\$114,366
Current Year Set Aside Requirement	249,252	249,252	83,083
Current Year Offsets	0	(249,252)	(35,372)
Qualifying Expenditures	(340,545)	0	0
Set Aside Balance Carried Forward to Fiscal Year 2001	(91,293)	0	0
Reserve Balance June 30, 2000	\$0	\$0	\$162,077

The School District had qualifying expenditures during the year that reduced the textbooks set aside amount below zero. This amount may be used to reduce the set aside requirement of future years. The total reserve balance for the set asides at the end of the fiscal year was \$162,077.

NOTE 18 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The School District maintains two enterprise funds to account for the operations of food service and uniform school supplies. The table below reflects the more significant financial data relating to the enterprise funds of the Pike-Delta-York Local School District as of and for the fiscal year ended June 30, 2000.

	Food Service	Uniform School Supplies	Total Enterprise Funds
Operating Revenues	\$267,274	\$23,126	\$290,400
Depreciation Expense	3,763	0	3,763
Operating Loss	(149,862)	(12,421)	(162,283)
Federal Donated Commodities	38,216	0	38,216
Operating Grants	108,684	0	108,684
Operating Transfers In	0	2,500	2,500
Net Income (Loss)	(4,624)	(9,921)	(14,545)
Fixed Asset Reductions	(10,468)	0	(10,468)
Net Working Capital	24,774	9,595	34,369

(continued)

Pike-Delta-York Local School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 18 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS (continued)

	Food Service	Uniform School Supplies	Total Enterprise Funds
Total Assets	\$170,631	\$9,595	\$180,226
Total Equity	118,297	9,595	127,892
Encumbrances Outstanding at Fiscal Year End (Budget Basis)	10,920	0	10,920

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS

A. Northwest Ohio Computer Association

The School District is a participant in the Northwest Ohio Computer Association (NWOCA), which is a computer consortium. NWOCA is an association of educational entities within the boundaries of Defiance, Fulton, Henry, Lucas, Williams, and Wood Counties. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member educational entities.

The NWOCA Assembly consists of a superintendent from each participating educational entity and a representative from the fiscal agent. The Assembly elects the governing council of two representatives from each of the six counties in which member educational entities are located and the representative from the member educational entity serving as fiscal agent for NWOCA. The degree of control exercised by any participating educational entity is limited to its representation on the Council. Financial information can be obtained from Cindy Siler, who serves as Treasurer, 22-900 State Route 34, Archbold, Ohio 43502.

B. Northern Buckeye Education Council

The Northern Buckeye Education Council (NBEC) was established in 1979 to foster cooperation among educational entities located in Defiance, Fulton, Henry, Lucas, Williams, and Wood Counties. NBEC is organized under Ohio laws as a regional council of governments pursuant to a written agreement entered into by its member educational entities and bylaws adopted by the representatives of the member educational entities. NBEC is governed by an elected board consisting of two representatives from each of the six counties in which the member educational entities are located. The Board is elected from an Assembly consisting of a representative from each participating educational entity. Financial information can be obtained from the Northern Buckeye Education Council, Cindy Siler, who serves as Treasurer, 22-900 State Route 34, Archbold, Ohio 43502.

C. Four County Career Center

The Four County Career Center is a distinct political subdivision of the State of Ohio which provides vocational education to students. The JVS is operated under the direction of a board consisting of five representatives from the Northwest Ohio Educational Service Center and one representative from the participating school districts elected boards. The degree of control exercised by the School District is limited to its representation on the Board. The Career Center possesses its own budgeting and taxing authority. Financial information can be obtained from the Four County Career Center, Michele Zeedyk, who serves as Treasurer, Route 1, Box 245A, Archbold, Ohio 43502.

NOTE 20 - INSURANCE POOLS

A. Northern Buckeye Education Council Employee Insurance Benefits Program

The Northern Buckeye Education Council Employee Insurance Benefits Program (the Program) is a public entity shared risk pool consisting of educational entities within Defiance, Fulton, Henry, and Williams Counties. The Program is governed by the Northern Buckeye Education Council (NBEC) and its participating members.

B. Northern Buckeye Education Council Workers' Compensation Group Rating Plan

The School District participates in a group rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The Northern Buckeye Education Council Workers' Compensation Group Rating Plan (the Plan) was established through the Northern Buckeye Education Council (NBEC) as an insurance purchasing pool. The Plan is governed by the Northern Buckeye Education Council and the participants of the Plan. The Executive Director of the NBEC coordinates the management and administration of the Plan. Each year, the participants pay an enrollment fee to the Plan to cover the costs of administering the program.

NOTE 21 - RELATED ORGANIZATION

Delta Public Library - The Delta Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Pike-Delta-York Board of Education. The Board of Trustees possesses its own budgeting and contracting authority, hires and fires personnel, and does not depend on the School District for operational subsidies. Although the School District serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Delta Public Library, Sandra McCullough, Clerk/Treasurer, 402 Main Street, Delta, Ohio 43515.

NOTE 22 - SCHOOL FOUNDATION PROGRAM

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's Legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "School Foundation Program" which provides significant monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received \$5,054,900 of school foundation support for its General Fund.

NOTE 22 - SCHOOL FOUNDATION PROGRAM (continued)

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the Ohio General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the “thorough and efficient” clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Supreme Court rendered an opinion on this issue. The Supreme Court concluded, “...the mandate of the [Ohio] Constitution has not been fulfilled”. The Supreme Court’s majority recognized efforts by the Ohio General Assembly taken in response to the Court’s March 24, 1997, decision; however, it found seven “...major areas warrant further attention, study, and development by the Ohio General Assembly...”, including the State’s reliance on local property tax funding; the State’s basic aid formula; the school foundation program, as discussed above; the mechanism for, and adequacy of, funding for school facilities; and the existence of the State’s School Solvency Assistance Fund, which the Supreme Court found took the place of the unconstitutional emergency school loan assistance program.

The Supreme Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

NOTE 23 - DISCONTINUED OPERATIONS

During fiscal year 2000, the School District discontinued the operations of the Concessions internal service fund. Fixed assets, with a net book value of \$2,276, were transferred to the general fixed assets account group.

NOTE 24 - CONTINGENCIES

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2000.

B. Litigation

There are currently no matters in litigation with the School District as defendant.

NOTE 25 - SUBSEQUENT EVENT

On December 14, 2000, the School District issued bond anticipation notes, in the amount of \$1,650,000, to retire notes previously issued for the construction of a new middle school and improvements to other school district buildings. The notes have an interest rate of 4.86 percent and mature on December 13, 2001.

FINANCIAL STATEMENTS AND SCHEDULES
OF INDIVIDUAL
FUNDS AND ACCOUNT GROUP

GENERAL FUND

To account for all financial resources, except those required to be accounted for in another fund.

Pike-Delta-York Local School District
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Property Taxes	\$3,251,473	\$3,280,440	\$28,967
Payment in Lieu of Taxes	1,217,651	1,251,545	33,894
Intergovernmental	5,231,964	5,388,601	156,637
Interest	243,230	263,667	20,437
Tuition and Fees	65,380	102,867	37,487
Rent	9,729	6,068	(3,661)
Gifts and Donations	19,458	17,926	(1,532)
Miscellaneous	59,835	42,221	(17,614)
Total Revenues	<u>10,098,720</u>	<u>10,353,335</u>	<u>254,615</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular			
Salaries	3,290,777	3,286,424	4,353
Fringe Benefits	934,783	933,968	815
Purchased Services	136,100	130,767	5,333
Materials and Supplies	229,320	225,802	3,518
Capital Outlay - New	44,082	44,082	0
Capital Outlay - Replacement	250	227	23
Total Regular	<u>4,635,312</u>	<u>4,621,270</u>	<u>14,042</u>
Special			
Salaries	212,389	210,689	1,700
Fringe Benefits	74,721	63,833	10,888
Purchased Services	479,170	403,524	75,646
Materials and Supplies	1,875	794	1,081
Total Special	<u>768,155</u>	<u>678,840</u>	<u>89,315</u>
Vocational			
Salaries	152,440	117,277	35,163
Fringe Benefits	36,756	30,988	5,768
Purchased Services	375	342	33
Materials and Supplies	6,657	5,519	1,138
Capital Outlay - New	21,826	21,826	0
Total Vocational	<u>218,054</u>	<u>175,952</u>	<u>42,102</u>

(continued)

Pike-Delta-York Local School District
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000
(continued)

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Other			
Salaries	\$40,020	\$0	\$40,020
Purchased Services	5,000	3,113	1,887
Total Other	<u>45,020</u>	<u>3,113</u>	<u>41,907</u>
Total Instruction	<u>5,666,541</u>	<u>5,479,175</u>	<u>187,366</u>
Support Services:			
Pupils			
Salaries	264,671	262,142	2,529
Fringe Benefits	75,228	74,819	409
Purchased Services	143,767	143,206	561
Materials and Supplies	15,875	14,448	1,427
Capital Outlay - New	10,000	69	9,931
Total Pupils	<u>509,541</u>	<u>494,684</u>	<u>14,857</u>
Instructional Staff			
Salaries	180,110	174,311	5,799
Fringe Benefits	71,822	67,933	3,889
Purchased Services	133,492	133,294	198
Materials and Supplies	43,932	33,409	10,523
Capital Outlay - New	24,273	22,520	1,753
Total Instructional Staff	<u>453,629</u>	<u>431,467</u>	<u>22,162</u>
Board of Education			
Salaries	3,720	3,720	0
Fringe Benefits	11,816	6	11,810
Purchased Services	3,150	2,796	354
Materials and Supplies	1,000	905	95
Other	1,916	1,914	2
Total Board of Education	<u>21,602</u>	<u>9,341</u>	<u>12,261</u>

(continued)

Pike-Delta-York Local School District
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000
(continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Administration			
Salaries	\$493,011	\$493,011	\$0
Fringe Benefits	175,484	166,681	8,803
Purchased Services	33,073	31,556	1,517
Materials and Supplies	23,266	21,652	1,614
Capital Outlay - New	20,300	6,055	14,245
Capital Outlay - Replacement	22,300	16,650	5,650
Other	102	102	0
Total Administration	<u>767,536</u>	<u>735,707</u>	<u>31,829</u>
Fiscal			
Salaries	102,533	92,939	9,594
Fringe Benefits	39,468	29,010	10,458
Purchased Services	9,437	6,661	2,776
Materials and Supplies	11,174	5,858	5,316
Capital Outlay - New	5,000	2,601	2,399
Capital Outlay - Replacement	5,000	0	5,000
Other	174,754	174,754	0
Total Fiscal	<u>347,366</u>	<u>311,823</u>	<u>35,543</u>
Business			
Purchased Services	<u>19,650</u>	<u>15,639</u>	<u>4,011</u>
Operation and Maintenance of Plant			
Salaries	333,509	333,509	0
Fringe Benefits	87,258	83,714	3,544
Purchased Services	619,634	570,649	48,985
Materials and Supplies	288,291	288,291	0
Capital Outlay - New	186,581	160,395	26,186
Other	5,515	1,270	4,245
Total Operation and Maintenance of Plant	<u>1,520,788</u>	<u>1,437,828</u>	<u>82,960</u>

(continued)

Pike-Delta-York Local School District
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000
(continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil Transportation			
Salaries	\$330,173	\$330,173	\$0
Fringe Benefits	117,653	109,536	8,117
Purchased Services	34,835	25,053	9,782
Materials and Supplies	115,757	115,143	614
Capital Outlay - New	3,670	2,113	1,557
Capital Outlay - Replacement	271,295	250,826	20,469
Other	0	0	0
Total Pupil Transportation	<u>873,383</u>	<u>832,844</u>	<u>40,539</u>
Central			
Purchased Services	35,269	18,898	16,371
Other	16,000	11,253	4,747
Total Central	<u>51,269</u>	<u>30,151</u>	<u>21,118</u>
Total Support Services	<u>4,564,764</u>	<u>4,299,484</u>	<u>265,280</u>
Extracurricular Activities			
Academic and Subject Oriented Activities			
Salaries	19,331	19,331	0
Fringe Benefits	2,944	2,944	0
Purchased Services	2,000	2,000	0
Total Academic and Subject Oriented Activities	<u>24,275</u>	<u>24,275</u>	<u>0</u>
Occupational Oriented Activities			
Salaries	3,706	3,706	0
Fringe Benefits	527	513	14
Total Occupational Oriented Activities	<u>4,233</u>	<u>4,219</u>	<u>14</u>
Sports Oriented Activities			
Salaries	127,743	126,884	859
Fringe Benefits	18,431	18,431	0
Total Sports Oriented Activities	<u>146,174</u>	<u>145,315</u>	<u>859</u>

(continued)

Pike-Delta-York Local School District
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000
(continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
School and Public Service			
Co-Curricular Activities			
Salaries	\$19,805	\$12,279	\$7,526
Fringe Benefits	2,891	1,738	1,153
Total School and Public Service			
Co-Curricular Activities	22,696	14,017	8,679
Total Extracurricular Activities	197,378	187,826	9,552
Capital Outlay			
Building Acquisition and Construction Services			
Capital Outlay - New	44,211	44,211	0
Debt Service			
Other	6,648	6,648	0
Total Expenditures	10,479,542	10,017,344	462,198
Excess of Revenues Over (Under) Expenditures	(380,822)	335,991	716,813
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	1,000	35,160	34,160
Other Financing Sources	1,000	1,104	104
Proceeds from Sale of Fixed Assets	300	6,147	5,847
Operating Transfers In	171	171	0
Operating Transfers Out	(1,281,292)	(1,281,292)	0
Total Other Financing Sources (Uses)	(1,278,821)	(1,238,710)	40,111
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(1,659,643)	(902,719)	756,924
Fund Balance at Beginning of Year	3,005,871	3,005,871	0
Prior Year Encumbrances Appropriated	187,500	187,500	0
Fund Balance at End of Year	<u>\$1,533,728</u>	<u>\$2,290,652</u>	<u>\$756,924</u>

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditure for specified purposes.

Public School Support

To account for the proceeds of book sales or other revenue sources. Expenditures are restricted to the individual school which raised the money.

Martha Holden Jennings Foundation

To account for funds used to purchase learning centers.

Underground Storage Tank

To account for underground storage tank expenditures.

Athletic

To account for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts, bus drivers, and travel costs) of the School District's athletic program.

Professional Development

To account for State resources which provide for professional development and training of local teachers.

Management Information System

To account for State resources used for hardware and software development, or other costs associated with the requirements of the management information system.

SchoolNet District Professional Development

To account for State resources which provide for hardware, software, telecommunications services, and staff development to support educational uses of technology in the classroom.

Summer Intervention

To account for State resources provided for summer remediation services provided to third through sixth graders.

Miscellaneous State Grants

Phonics Demonstration - To account for State resources which provide for the improvement of reading and spelling skills of elementary children.

Safe Schools - To account for State resources which provide a safe-school help line program for students, parents, and the community to report threats to the safety of students or school personnel

Eisenhower

To account for State resources which provide for the improvement of the educational and cultural status of disadvantaged pupils and for reading recovery of first grade children. The revenues of this fund are from a flow through grant in which the Northwest Ohio Educational Service Center is the primary recipient. This fund is not budgeted by the School District.

(continued)

SPECIAL REVENUE FUNDS

(continued)

Title VI-B

To account for Federal resources used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels. The revenues of this fund are from a flow through grant in which the Northwest Ohio Educational Service Center is the primary recipient. This fund is not budgeted by the School District.

Title I

To account for Federal resources used to assist the School District in meeting the special needs of educationally deprived children.

Title VI

To account for Federal resources which support the implementation of a variety of programs including computer education, gifted and talented programs, inservice training, and staff development.

Drug Free

To account for resources used to establish, operate, and improve local programs for drug abuse prevention, early intervention, rehabilitation referral, and education at the elementary and secondary levels.

Preschool Handicap

To account for resources for the improvement and expansion of services for handicapped children ages three to five. The revenues of this fund are from a flow through grant in which the Northwest Ohio Educational Service Center is the primary recipient. This fund is not budgeted by the School District.

E-Rate

To account for Federal resources used to pay the costs for communication lines connecting the School District's buildings as well as connection to NOACSC.

Title VI-R

To account for State resources used to hire additional classroom teachers, with the objective of reducing the number of students per teacher.

Continuous Improvement Development

To account for resources used to develop a comprehensive plan that provides the vision and framework for implementation of student performance standards and assessments and for improved teacher training.

Pike-Delta-York Local School District
Special Revenue Funds

Combining Balance Sheet
June 30, 2000

	Public School Support	Underground Storage Tank	Athletic
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$24,287	\$11,000	\$13,326
Cash and Cash Equivalents with Fiscal Agent	0	0	0
Receivables:			
Accounts	100	0	100
Intergovernmental	0	0	165
Total Assets	\$24,387	\$11,000	\$13,591
<u>Liabilities and Fund Equity:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$0	\$0	\$149
Accrued Wages and Benefits Payable	0	0	0
Intergovernmental Payable	0	0	6
Deferred Revenue	0	0	100
Total Liabilities	0	0	255
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for Encumbrances	1,695	0	1,962
Unreserved (Deficit)	22,692	11,000	11,374
Total Fund Equity (Deficit)	24,387	11,000	13,336
Total Liabilities and Fund Equity	\$24,387	\$11,000	\$13,591

	SchoolNet District			
<u>Professional Development</u>	<u>Professional Development</u>	<u>Summer Intervention</u>	<u>Eisenhower</u>	<u>Title I</u>
\$9,556	\$3,000	\$12,288	\$0	\$25,300
0	0	0	3,234	0
0	0	0	0	0
0	0	0	0	0
<u>\$9,556</u>	<u>\$3,000</u>	<u>\$12,288</u>	<u>\$3,234</u>	<u>\$25,300</u>
\$0	\$0	\$0	\$0	\$0
201	0	216	0	18,817
32	0	403	0	2,806
0	0	0	0	0
<u>233</u>	<u>0</u>	<u>619</u>	<u>0</u>	<u>21,623</u>
0	0	0	0	0
9,323	3,000	11,669	3,234	3,677
<u>9,323</u>	<u>3,000</u>	<u>11,669</u>	<u>3,234</u>	<u>3,677</u>
<u>\$9,556</u>	<u>\$3,000</u>	<u>\$12,288</u>	<u>\$3,234</u>	<u>\$25,300</u>

(continued)

Pike-Delta-York Local School District
Special Revenue Funds

Combining Balance Sheet
June 30, 2000
(continued)

	Drug Free	Preschool Handicap	Title VI-R
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$1,336	\$0	\$2,666
Cash and Cash Equivalents with Fiscal Agent	0	1,106	0
Receivables:			
Accounts	0	0	0
Intergovernmental	0	0	0
Total Assets	\$1,336	\$1,106	\$2,666
<u>Liabilities and Fund Equity:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$0	\$0	\$0
Accrued Wages and Benefits Payable	1,202	0	2,874
Intergovernmental Payable	194	0	91
Deferred Revenue	0	0	0
Total Liabilities	1,396	0	2,965
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for Encumbrances	0	0	0
Unreserved (Deficit)	(60)	1,106	(299)
Total Fund Equity (Deficit)	(60)	1,106	(299)
Total Liabilities and Fund Equity	\$1,336	\$1,106	\$2,666

<u>Continuous Improvement Development</u>	<u>Totals</u>
\$3,744	\$106,503
0	4,340
0	200
0	165
<u>\$3,744</u>	<u>\$111,208</u>

\$0	\$149
0	23,310
0	3,532
0	100
<u>0</u>	<u>27,091</u>

0	3,657
<u>3,744</u>	<u>80,460</u>
<u>3,744</u>	<u>84,117</u>
<u>\$3,744</u>	<u>\$111,208</u>

Pike-Delta-York Local School District
Special Revenue Funds

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2000

	Public School Support	Martha Holden Jennings Foundation	Underground Storage Tank
	<u> </u>	<u> </u>	<u> </u>
<u>Revenues:</u>			
Intergovernmental	\$0	\$0	\$0
Extracurricular Activities	0	0	0
Miscellaneous	30,502	2,187	0
Total Revenues	<u>30,502</u>	<u>2,187</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular	0	2,187	0
Special	0	0	0
Support Services:			
Pupils	0	0	0
Instructional Staff	0	0	0
Administration	23,573	0	0
Central	0	0	0
Extracurricular Activities	1,000	0	0
Non-Instructional Services	0	0	0
Total Expenditures	<u>24,573</u>	<u>2,187</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	5,929	0	0
<u>Other Financing Sources:</u>			
Operating Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	5,929	0	0
Fund Balances (Deficit) at Beginning of Year	<u>18,458</u>	<u>0</u>	<u>11,000</u>
Fund Balances (Deficit) at End of Year	<u>\$24,387</u>	<u>\$0</u>	<u>\$11,000</u>

<u>Athletic</u>	<u>Professional Development</u>	<u>Management Information System</u>	<u>SchoolNet District Professional Development</u>	<u>Summer Intervention</u>	<u>Miscellaneous State Grants</u>
\$0	\$7,488	\$5,000	\$3,000	\$15,279	\$1,793
105,460	0	0	0	0	0
0	0	0	0	0	0
<u>105,460</u>	<u>7,488</u>	<u>5,000</u>	<u>3,000</u>	<u>15,279</u>	<u>1,793</u>
0	2,599	0	0	3,610	6,473
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	7,246	0	0	0
0	0	3,112	0	0	0
128,089	0	0	0	0	0
0	0	0	0	0	1,793
<u>128,089</u>	<u>2,599</u>	<u>10,358</u>	<u>0</u>	<u>3,610</u>	<u>8,266</u>
(22,629)	4,889	(5,358)	3,000	11,669	(6,473)
<u>27,247</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
4,618	4,889	(5,358)	3,000	11,669	(6,473)
<u>8,718</u>	<u>4,434</u>	<u>5,358</u>	<u>0</u>	<u>0</u>	<u>6,473</u>
<u>\$13,336</u>	<u>\$9,323</u>	<u>\$0</u>	<u>\$3,000</u>	<u>\$11,669</u>	<u>\$0</u>

(continued)

Pike-Delta-York Local School District
Special Revenue Funds

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2000
(continued)

	<u>Eisenhower</u>	<u>Title VI-B</u>	<u>Title I</u>	<u>Title VI</u>
<u>Revenues:</u>				
Intergovernmental	\$4,521	\$103,244	\$111,745	\$9,573
Extracurricular Activities	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>4,521</u>	<u>103,244</u>	<u>111,745</u>	<u>9,573</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	15,377
Special	0	51,622	102,732	0
Support Services:				
Pupils	0	51,622	0	0
Instructional Staff	5,340	0	0	0
Administration	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Extracurricular Activities	0	0	0	0
Non-Instructional Services	0	0	0	0
Total Expenditures	<u>5,340</u>	<u>103,244</u>	<u>102,732</u>	<u>15,377</u>
Excess of Revenues Over (Under) Expenditures	(819)	0	9,013	(5,804)
<u>Other Financing Sources:</u>				
Operating Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(819)	0	9,013	(5,804)
Fund Balances (Deficit) at Beginning of Year	<u>4,053</u>	<u>0</u>	<u>(5,336)</u>	<u>5,804</u>
Fund Balances (Deficit) at End of Year	<u><u>\$3,234</u></u>	<u><u>\$0</u></u>	<u><u>\$3,677</u></u>	<u><u>\$0</u></u>

<u>Drug Free</u>	<u>Preschool Handicap</u>	<u>E-Rate</u>	<u>Title VI-R</u>	<u>Continuous Improvement Development</u>	<u>Totals</u>
\$7,157	\$12,822	\$5,856	\$29,890	\$0	\$317,368
0	0	0	0	0	105,460
0	0	0	0	0	32,689
<u>7,157</u>	<u>12,822</u>	<u>5,856</u>	<u>29,890</u>	<u>0</u>	<u>455,517</u>
0	0	5,856	30,189	0	66,291
0	0	0	0	0	154,354
5,629	0	0	0	0	57,251
0	14,468	0	0	0	19,808
0	0	0	0	0	30,819
0	0	0	0	1,256	4,368
0	0	0	0	0	129,089
0	0	0	0	0	1,793
<u>5,629</u>	<u>14,468</u>	<u>5,856</u>	<u>30,189</u>	<u>1,256</u>	<u>463,773</u>
1,528	(1,646)	0	(299)	(1,256)	(8,256)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,247</u>
1,528	(1,646)	0	(299)	(1,256)	18,991
(1,588)	2,752	0	0	5,000	65,126
<u>(\$60)</u>	<u>\$1,106</u>	<u>\$0</u>	<u>(\$299)</u>	<u>\$3,744</u>	<u>\$84,117</u>

Pike-Delta-York Local School District
Public School Support Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Miscellaneous	\$37,350	\$30,402	(\$6,948)
<u>Expenditures:</u>			
Current:			
Support Services:			
Administration			
Materials and Supplies	31,945	25,575	6,370
Extracurricular Activities			
Academic and Subject Oriented Activities			
Purchased Services	1,000	1,000	0
Total Expenditures	32,945	26,575	6,370
Excess of Revenues Over Expenditures	4,405	3,827	(578)
Fund Balance at Beginning of Year	17,912	17,912	0
Prior Year Encumbrances Appropriated	853	853	0
Fund Balance at End of Year	\$23,170	\$22,592	(\$578)

Pike-Delta-York Local School District
Martha Holden Jennings Foundation Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Miscellaneous	\$2,187	\$2,187	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular			
Materials and Supplies	2,187	2,187	0
Excess of Revenues Over			
Expenditures	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Pike-Delta-York Local School District
Underground Storage Tank Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>	0	0	0
Excess of Revenues Over Expenditures	0	0	0
Fund Balance at Beginning of Year	11,000	11,000	0
Fund Balance at End of Year	\$11,000	\$11,000	\$0

Pike-Delta-York Local School District
Athletic Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Extracurricular Activities	\$158,900	\$106,383	(\$52,517)
<u>Expenditures:</u>			
Current:			
Extracurricular Activities			
Academic and Subject Oriented Activities			
Materials and Supplies	69,830	32,914	36,916
Occupational Oriented Activities			
Materials and Supplies	2,100	1,200	900
Sport Oriented Activities			
Salaries	5,085	4,570	515
Fringe Benefits	675	671	4
Purchased Services	14,726	14,711	15
Materials and Supplies	74,383	69,822	4,561
Capital Outlay - New	11,933	6,479	5,454
Total Sports Oriented Activities	106,802	96,253	10,549
Total Expenditures	178,732	130,367	48,365
Excess of Revenues			
Under Expenditures	(19,832)	(23,984)	(4,152)
<u>Other Financing Sources:</u>			
Operating Transfers In	0	27,247	27,247
Excess of Revenues and Other Financing Sources Over (Under)			
Expenditures	(19,832)	3,263	23,095
Fund Balance at Beginning of Year	6,244	6,244	0
Prior Year Encumbrances Appropriated	1,857	1,857	0
Fund Balance (Deficit) at End of Year	(\$11,731)	\$11,364	\$23,095

Pike-Delta-York Local School District
Professional Development Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$7,488	\$7,488	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular			
Salaries	9,845	2,207	7,638
Fringe Benefits	1,518	172	1,346
Materials and Supplies	808	236	572
Total Expenditures	12,171	2,615	9,556
Excess of Revenues Over (Under) Expenditures	(4,683)	4,873	9,556
Fund Balance at Beginning of Year	4,683	4,683	0
Fund Balance at End of Year	\$0	\$9,556	\$9,556

Pike-Delta-York Local School District
Management Information System Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$5,000	\$5,000	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Administration			
Capital Outlay - New	7,246	7,246	0
Central			
Purchased Services	3,112	3,112	0
Total Expenditures	10,358	10,358	0
Excess of Revenues			
Under Expenditures	(5,358)	(5,358)	0
Fund Balance at Beginning of Year	3,141	3,141	0
Prior Year Encumbrances Appropriated	2,217	2,217	0
Fund Balance at End of Year	\$0	\$0	\$0

Pike-Delta-York Local School District
 SchoolNet District Professional Development Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
 For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	<u>\$3,000</u>	<u>\$3,000</u>	<u>\$0</u>
<u>Expenditures:</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	3,000	3,000	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$3,000</u></u>	<u><u>\$3,000</u></u>	<u><u>\$0</u></u>

Pike-Delta-York Local School District
 Summer Intervention Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$15,279	\$15,279	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular			
Salaries	1,275	1,275	0
Fringe Benefits	202	202	0
Materials and Supplies	1,519	1,514	5
Total Expenditures	2,996	2,991	5
Excess of Revenues Over Expenditures	12,283	12,288	5
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$12,283	\$12,288	\$5

Pike-Delta-York Local School District
Miscellaneous State Grants Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$1,793	\$1,793	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular			
Materials and Supplies	6,473	6,473	0
Non-Instructional Services			
Community Services			
Purchased Services	1,793	1,793	0
Total Expenditures	8,266	8,266	0
Excess of Revenues			
Under Expenditures	(6,473)	(6,473)	0
Fund Balance at Beginning of Year	228	228	0
Prior Year Encumbrances Appropriated	6,245	6,245	0
Fund Balance at End of Year	\$0	\$0	\$0

Pike-Delta-York Local School District
Eisenhower Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$5,340	\$5,340	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff			
Purchased Services	5,340	5,340	0
Excess of Revenues Over Expenditures	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Pike-Delta-York Local School District
Title VI-B Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$103,244	\$103,244	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Special			
Purchased Services	51,622	51,622	0
Support Services:			
Pupils			
Purchased Services	51,622	51,622	0
Total Expenditures	103,244	103,244	0
Excess of Revenues Over Expenditures	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Pike-Delta-York Local School District
Title I Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$111,745	\$111,745	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Special			
Salaries	114,094	91,803	22,291
Fringe Benefits	15,569	12,560	3,009
Materials and Supplies	189	189	0
Total Expenditures	129,852	104,552	25,300
Excess of Revenues Over (Under) Expenditures	(18,107)	7,193	25,300
Fund Balance at Beginning of Year	18,107	18,107	0
Fund Balance at End of Year	\$0	\$25,300	\$25,300

Pike-Delta-York Local School District
Title VI Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$8,436	\$9,573	\$1,137
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular			
Materials and Supplies	15,377	15,377	0
Excess of Revenues			
Under Expenditures	(6,941)	(5,804)	1,137
Fund Balance at Beginning of Year			
	4,207	4,207	0
Prior Year Encumbrances Appropriated			
	1,597	1,597	0
Fund Balance (Deficit) at End of Year			
	(\$1,137)	\$0	\$1,137

Pike-Delta-York Local School District
Drug Free Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$7,220	\$7,157	(\$63)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils			
Salaries	6,975	5,770	1,205
Fringe Benefits	1,103	909	194
Total Expenditures	8,078	6,679	1,399
Excess of Revenues Over (Under) Expenditures	(858)	478	1,336
Fund Balance at Beginning of Year	858	858	0
Fund Balance at End of Year	\$0	\$1,336	\$1,336

Pike-Delta-York Local School District
 Preschool Handicap Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$14,468	\$14,468	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff			
Purchased Services	14,468	14,468	0
Excess of Revenues Over Expenditures	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Pike-Delta-York Local School District
E-Rate Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$5,856	\$5,856	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular			
Purchased Services	5,856	5,856	0
Excess of Revenues Over Expenditures	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Pike-Delta-York Local School District
Title VI-R Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$29,890	\$29,890	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Salaries	29,890	27,224	2,666
Excess of Revenues Over Expenditures	0	2,666	2,666
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$2,666	\$2,666

Pike-Delta-York Local School District
 Continuous Improvement Development Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Central			
Salaries	3,725	1,000	2,725
Fringe Benefits	575	10	565
Purchased Services	477	119	358
Materials and Supplies	223	127	96
Total Expenditures	5,000	1,256	3,744
Excess of Revenues			
Under Expenditures	(5,000)	(1,256)	3,744
Fund Balance at Beginning of Year	5,000	5,000	0
Fund Balance at End of Year	\$0	\$3,744	\$3,744

DEBT SERVICE FUND

To account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Bond Retirement

To account for property taxes collected for the payment of general obligation debt.

The School District has one debt service fund and the level of budgetary control is the same as that presented in the general purpose financial statements.

CAPITAL PROJECTS FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

Permanent Improvement

To account for the acquisition, construction, or improvement of capital facilities, other than those financed by proprietary funds or trust funds.

Building

To account for bond proceeds used for renovating the high school and building a new middle school.

SchoolNet Plus

To account for grant resources which provide wiring to all classrooms that supports the transmission of voice, video, and data and provides a computer workstation and related technology to all classrooms.

Tech Equity

To account for grant resources which provide technology equity funding to low-wealth school districts.

Power Up Capacity

To account for grant resources for electrical upgrades.

Interactive Video Distance Learning

To account for grant resources used to finance the video distance learning project.

Emergency Building Repair

To account for grant resources used to make emergency repairs to buildings.

Pike-Delta-York Local School District
Capital Projects Funds

Combining Balance Sheet
June 30, 2000

	Permanent Improvement	Building	SchoolNet Plus
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$1,530,855	\$982,990	\$36,755
<u>Receivables:</u>			
Accrued Interest	0	2,193	0
<u>Restricted Assets:</u>			
Cash and Cash Equivalents with Escrow Agent	0	660,326	0
Total Assets	\$1,530,855	\$1,645,509	\$36,755
 <u>Liabilities and Fund Equity:</u>			
<u>Liabilities:</u>			
Contracts Payable	\$0	\$308,357	\$0
Retainage Payable	0	660,326	0
Total Liabilities	0	968,683	0
 <u>Fund Equity:</u>			
<u>Fund Balance:</u>			
Reserved for Encumbrances	52,217	327,682	9,490
Unreserved	1,478,638	349,144	27,265
Total Fund Equity	1,530,855	676,826	36,755
Total Liabilities and Fund Equity	\$1,530,855	\$1,645,509	\$36,755

<u>Tech Equity</u>	<u>Emergency Building Repair</u>	<u>Totals</u>
\$688	\$0	\$2,551,288
0	0	2,193
<u>0</u>	<u>1,297</u>	<u>661,623</u>
<u>\$688</u>	<u>\$1,297</u>	<u>\$3,215,104</u>
\$0	\$0	\$308,357
<u>0</u>	<u>1,297</u>	<u>661,623</u>
<u>0</u>	<u>1,297</u>	<u>969,980</u>
257	0	389,646
<u>431</u>	<u>0</u>	<u>1,855,478</u>
<u>688</u>	<u>0</u>	<u>2,245,124</u>
<u>\$688</u>	<u>\$1,297</u>	<u>\$3,215,104</u>

Pike-Delta-York Local School District
Capital Projects Funds

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2000

	<u>Permanent Improvement</u>	<u>Building</u>	<u>SchoolNet Plus</u>
<u>Revenues:</u>			
Property Taxes	\$0	\$114,022	\$0
Intergovernmental	\$0	0	134,625
Interest	0	99,155	0
Total Revenues	<u>0</u>	<u>213,177</u>	<u>134,625</u>
<u>Expenditures:</u>			
Capital Outlay	1,017,005	7,846,962	157,377
Debt Service:			
Interest and Fiscal Charges	<u>0</u>	<u>64,022</u>	<u>0</u>
Total Expenditures	<u>1,017,005</u>	<u>7,910,984</u>	<u>157,377</u>
Excess of Revenues Under Expenditures	(1,017,005)	(7,697,807)	(22,752)
<u>Other Financing Sources:</u>			
Operating Transfers In	<u>1,251,545</u>	<u>1,800,000</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	234,540	(5,897,807)	(22,752)
Fund Balances at Beginning of Year	<u>1,296,315</u>	<u>6,574,633</u>	<u>59,507</u>
Fund Balances at End of Year	<u>\$1,530,855</u>	<u>\$676,826</u>	<u>\$36,755</u>

<u>Tech Equity</u>	<u>Power Up Capacity</u>	<u>Interactive Video Distance Learning</u>	<u>Emergency Building Repair</u>	<u>Totals</u>
\$0	\$0	\$0	\$0	\$114,022
13,926	8,575	69,967	445,567	672,660
0	0	0	0	99,155
<u>13,926</u>	<u>8,575</u>	<u>69,967</u>	<u>445,567</u>	<u>885,837</u>
16,681	76,747	77,090	493,237	9,685,099
0	0	0	0	64,022
<u>16,681</u>	<u>76,747</u>	<u>77,090</u>	<u>493,237</u>	<u>9,749,121</u>
(2,755)	(68,172)	(7,123)	(47,670)	(8,863,284)
0	0	0	0	3,051,545
(2,755)	(68,172)	(7,123)	(47,670)	(5,811,739)
3,443	68,172	7,123	47,670	8,056,863
<u>\$688</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,245,124</u>

Pike-Delta-York Local School District
 Permanent Improvement Capital Projects Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
 For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures:</u>			
Capital Outlay			
Other Facilities Acquisition and Construction			
Capital Outlay - New	259,769	243,745	16,024
Capital Outlay - Replacement	<u>2,130,000</u>	<u>1,219,728</u>	<u>910,272</u>
Total Expenditures	<u>2,389,769</u>	<u>1,463,473</u>	<u>926,296</u>
Excess of Revenues Under Expenditures	(2,389,769)	(1,463,473)	926,296
<u>Other Financing Sources:</u>			
Operating Transfers In	<u>2,334,655</u>	<u>1,251,545</u>	<u>(1,083,110)</u>
Excess of Revenues and Other Financing Sources Under Expenditures	(55,114)	(211,928)	(156,814)
Fund Balance at Beginning of Year	344,277	344,277	0
Prior Year Encumbrances Appropriated	<u>1,346,290</u>	<u>1,346,290</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,635,453</u></u>	<u><u>\$1,478,639</u></u>	<u><u>(\$156,814)</u></u>

Pike-Delta-York Local School District
Building Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$333,211	\$232,947	(\$100,264)
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant			
Capital Outlay - New	250,000	0	250,000
Capital Outlay			
Site Improvement Services			
Capital Outlay - New	500,000	478,361	21,639
Architecture and Engineering Services			
Purchased Services	251,524	246,621	4,903
Building Acquisition and Construction Services			
Purchased Services	7,004,918	7,002,673	2,245
Building Improvement Services			
Purchased Services	1,757,065	802,690	954,375
Total Expenditures	9,763,507	8,530,345	1,233,162
Excess of Revenues			
Under Expenditures	(9,430,296)	(8,297,398)	1,132,898
Fund Balance at Beginning of Year	648,046	648,046	0
Prior Year Encumbrances Appropriated	7,996,825	7,996,825	0
Fund Balance (Deficit) at End of Year	(\$785,425)	\$347,473	\$1,132,898

Pike-Delta-York Local School District
SchoolNet Plus Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	<u>\$134,625</u>	<u>\$134,625</u>	<u>\$0</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular			
Capital Outlay - New	<u>193,132</u>	<u>166,867</u>	<u>26,265</u>
Excess of Revenues			
Under Expenditures	(58,507)	(32,242)	26,265
Fund Balance at Beginning of Year	<u>59,507</u>	<u>59,507</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,000</u></u>	<u><u>\$27,265</u></u>	<u><u>\$26,265</u></u>

Pike-Delta-York Local School District
Tech Equity Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$13,926	\$13,926	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular			
Capital Outlay - New	17,369	16,938	431
Excess of Revenues			
Under Expenditures	(3,443)	(3,012)	431
Fund Balance at Beginning of Year	3,443	3,443	0
Fund Balance at End of Year	\$0	\$431	\$431

Pike-Delta-York Local School District
Power Up Capacity Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$8,575	\$8,575	\$0
<u>Expenditures:</u>			
Capital Outlay			
Building Improvement Services			
Purchased Services	76,747	76,747	0
Excess of Revenues			
Under Expenditures	(68,172)	(68,172)	0
Fund Balance (Deficit) at Beginning of Year	(8,575)	(8,575)	0
Prior Year Encumbrances Appropriated	76,747	76,747	0
Fund Balance at End of Year	\$0	\$0	\$0

Pike-Delta-York Local School District
Interactive Video Distance Learning Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$69,967	\$69,967	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular			
Capital Outlay - New	77,090	77,090	0
Excess of Revenues			
Under Expenditures	(7,123)	(7,123)	0
Fund Balance at Beginning of Year	7,123	7,123	0
Fund Balance at End of Year	\$0	\$0	\$0

Pike-Delta-York Local School District
Emergency Building Repair Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$445,567	\$445,567	\$0
<u>Expenditures:</u>			
Capital Outlay			
Architecture and Engineering Services			
Purchased Services	37,252	37,252	0
Building Improvement Services			
Purchased Services	455,985	455,985	0
Total Expenditures	493,237	493,237	0
Excess of Revenues			
Under Expenditures	(47,670)	(47,670)	0
Fund Balance at Beginning of Year	47,670	47,670	0
Fund Balance at End of Year	\$0	\$0	\$0

ENTERPRISE FUNDS

To account for activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Food Service

To account for the food service operations of the School District.

Uniform School Supplies

To account for the purchase and sale of school supplies used in the School District.

Pike-Delta-York Local School District
Enterprise Funds

Combining Balance Sheet
June 30, 2000

	Food Service	Uniform School Supplies	Totals
<u>Assets:</u>			
<u>Current Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$53,247	\$179	\$53,426
Receivables:			
Accounts	0	2,517	2,517
Intergovernmental	199	0	199
Prepaid Items	69	0	69
Inventory Held for Resale	14,465	6,899	21,364
Total Current Assets	67,980	9,595	77,575
<u>Noncurrent Assets:</u>			
Fixed Assets (net of accumulated depreciation)	102,651	0	102,651
Total Assets	\$170,631	\$9,595	\$180,226
<u>Liabilities:</u>			
<u>Current Liabilities:</u>			
Accrued Wages and Benefits Payable	\$23,940	\$0	\$23,940
Intergovernmental Payable	11,177	0	11,177
Deferred Revenue	8,089	0	8,089
Total Current Liabilities	43,206	0	43,206
<u>Long-Term Liabilities:</u>			
Compensated Absences Payable	9,128	0	9,128
Total Liabilities	52,334	0	52,334
<u>Fund Equity</u>			
<u>Retained Earnings:</u>			
Unreserved	115,566	9,595	125,161
<u>Contributed Capital:</u>			
Other Funds	2,731	0	2,731
Total Fund Equity	118,297	9,595	127,892
Total Liabilities and Fund Equity	\$170,631	\$9,595	\$180,226

Pike-Delta-York Local School District
Enterprise Funds

Combining Statement of Revenues, Expenses,
and Changes in Fund Equity
For the Fiscal Year Ended June 30, 2000

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Totals</u>
<u>Operating Revenues:</u>			
Sales	\$264,635	\$23,126	\$287,761
Other Operating Revenues	<u>2,639</u>	<u>0</u>	<u>2,639</u>
Total Operating Revenues	<u>267,274</u>	<u>23,126</u>	<u>290,400</u>
<u>Operating Expenses:</u>			
Salaries	143,857	0	143,857
Fringe Benefits	61,843	0	61,843
Purchased Services	6,701	0	6,701
Materials and Supplies	12,197	0	12,197
Cost of Sales	188,775	35,547	224,322
Depreciation	<u>3,763</u>	<u>0</u>	<u>3,763</u>
Total Operating Expenses	<u>417,136</u>	<u>35,547</u>	<u>452,683</u>
Operating Loss	<u>(149,862)</u>	<u>(12,421)</u>	<u>(162,283)</u>
<u>Non-Operating Revenues (Expenses):</u>			
Federal Donated Commodities	38,216	0	38,216
Operating Grants	108,684	0	108,684
Interest	2,805	0	2,805
Loss on Disposal of Fixed Assets	<u>(4,467)</u>	<u>0</u>	<u>(4,467)</u>
Total Non-Operating Revenues (Expenses)	<u>145,238</u>	<u>0</u>	<u>145,238</u>
Loss Before Operating Transfers	(4,624)	(12,421)	(17,045)
Operating Transfers In	<u>0</u>	<u>2,500</u>	<u>2,500</u>
Net Loss	(4,624)	(9,921)	(14,545)
Retained Earnings at Beginning of Year	<u>120,190</u>	<u>19,516</u>	<u>139,706</u>
Retained Earnings at End of Year	<u>115,566</u>	<u>9,595</u>	<u>125,161</u>
Contributed Capital at Beginning and End of Year	<u>2,731</u>	<u>0</u>	<u>2,731</u>
Total Fund Equity at End of Year	<u>\$118,297</u>	<u>\$9,595</u>	<u>\$127,892</u>

Pike-Delta-York Local School District
Food Service Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$257,525	\$264,635	\$7,110
Operating Grants	120,350	124,191	3,841
Interest	1,000	2,805	1,805
Other Revenues	0	2,639	2,639
Total Revenues	<u>378,875</u>	<u>394,270</u>	<u>15,395</u>
<u>Expenses:</u>			
Salaries	149,796	149,796	0
Fringe Benefits	72,882	67,569	5,313
Purchased Services	7,958	7,666	292
Materials and Supplies	186,293	172,272	14,021
Capital Outlay	1,725	1,715	10
Total Expenses	<u>418,654</u>	<u>399,018</u>	<u>19,636</u>
Excess of Revenues Under Expenses	(39,779)	(4,748)	35,031
Fund Balance at Beginning of Year	39,826	39,826	0
Prior Year Encumbrances Appropriated	7,249	7,249	0
Fund Balance at End of Year	<u>\$7,296</u>	<u>\$42,327</u>	<u>\$35,031</u>

Pike-Delta-York Local School District
Uniform School Supplies Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Sales	<u>\$40,200</u>	<u>\$29,311</u>	<u>(\$10,889)</u>
<u>Expenses:</u>			
Materials and Supplies	<u>39,594</u>	<u>31,641</u>	<u>7,953</u>
Excess of Revenues Over (Under) Expenses	606	(2,330)	(2,936)
Operating Transfers In	<u>0</u>	<u>2,500</u>	<u>2,500</u>
Excess of Revenues Over Expenses and Transfers	606	170	(436)
Fund Balance (Deficit) at Beginning of Year	(585)	(585)	0
Prior Year Encumbrances Appropriated	<u>594</u>	<u>594</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$615</u></u>	<u><u>\$179</u></u>	<u><u>(\$436)</u></u>

Pike-Delta-York Local School District
Enterprise Funds

Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2000

	Food Service	Uniform School Supplies	Totals
<u>Increase (Decrease) in Cash and Cash Equivalents</u>			
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$264,635	\$29,311	\$293,946
Cash Received from Other Revenues	2,639	0	2,639
Cash Payments for Salaries	(149,796)	0	(149,796)
Cash Payments for Fringe Benefits	(67,569)	0	(67,569)
Cash Payments to Suppliers for Goods and Services	(170,733)	(31,641)	(202,374)
Net Cash Used for Operating Activities	(120,824)	(2,330)	(123,154)
<u>Cash Flows from Noncapital Financing Activities:</u>			
Cash Received from Operating Grants	124,191	0	124,191
Cash Received from Operating Transfers In	0	2,500	2,500
Net Cash Provided by Noncapital Financing Activities	124,191	2,500	126,691
<u>Cash Flows from Investing Activities:</u>			
Cash Received from Interest	2,805	0	2,805
Net Increase in Cash and Cash Equivalents	6,172	170	6,342
Cash and Cash Equivalents at Beginning of Year	47,075	9	47,084
Cash and Cash Equivalents at End of Year	\$53,247	\$179	\$53,426
<u>Reconciliation of Operating Loss to Net Cash Used for Operating Activities:</u>			
Operating Loss	(\$149,862)	(\$12,421)	(162,283)
<u>Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:</u>			
Depreciation	3,763	0	3,763
Donated Commodities Used During Year	38,216	0	38,216
<u>Changes in Assets and Liabilities:</u>			
Decrease in Accounts Receivable	0	6,185	6,185
(Increase) Decrease in Inventory Held for Resale	(806)	4,559	3,753
Decrease in Accounts Payable	(218)	(653)	(871)
Decrease in Accrued Wages and Benefits Payable	(6,531)	0	(6,531)
Decrease in Compensated Absences Payable	(1,495)	0	(1,495)
Decrease in Intergovernmental Payable	(3,891)	0	(3,891)
Net Cash Used for Operating Activities	(\$120,824)	(\$2,330)	(\$123,154)
<u>Non-Cash Capital Transaction:</u>			
During fiscal year 2000, the Concessions internal service fund transferred fixed assets, with a net book value of \$2,276, to the general fixed assets account group.			

INTERNAL SERVICE FUND

To account for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis.

Concessions

To account for concession operations.

The School District has one internal service fund and the level of budgetary control is the same as that presented in the general purpose financial statements.

FIDUCIARY FUNDS

To account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

EXPENDABLE TRUST FUND

RIF/Scholarship

To account for assets held by the School District in a trustee capacity and distributed in the form of scholarships and loans.

The School District has one expendable trust fund and the level of budgetary control is the same as that presented in the general purpose financial statements.

AGENCY FUND

Student Managed Activities

To account for those student activity programs which have student participation in the activity and have student involvement in the management of the program.

Pike-Delta-York Local School District
Fiduciary Funds

Combining Balance Sheet
June 30, 2000

	Expendable Trust	Agency Student Managed Activities	Totals
	RIF/ Scholarship	Activities	Totals
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$2,288	\$51,760	\$54,048
Receivables:			
Accounts	0	100	100
Intergovernmental	0	98	98
Prepaid Items	0	147	147
Total Assets	\$2,288	\$52,105	\$54,393
<u>Liabilities and Fund Equity:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$0	\$527	\$527
Due to Students	0	51,578	51,578
Total Liabilities	0	52,105	52,105
<u>Fund Equity:</u>			
Fund Balance:			
Unreserved	2,288	0	2,288
Total Liabilities and Fund Equity	\$2,288	\$52,105	\$54,393

Pike-Delta-York Local School District
Student Managed Activities Agency Fund

Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2000

	Balance at 6/30/99	Additions	Reductions	Balance at 6/30/00
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$42,748	\$9,012	\$0	\$51,760
Receivables:				
Accounts	1,943	100	1,943	100
Intergovernmental	0	98	0	98
Prepaid Items	55	147	55	147
Total Assets	<u>\$44,746</u>	<u>\$9,357</u>	<u>\$1,998</u>	<u>\$52,105</u>
<u>Liabilities:</u>				
Accounts Payable	\$2,366	\$527	\$2,366	\$527
Due to Students	42,380	11,723	2,525	51,578
Total Liabilities	<u>\$44,746</u>	<u>\$12,250</u>	<u>\$4,891</u>	<u>\$52,105</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for all fixed assets of the School District, except those accounted for in proprietary funds or trust funds.

Pike-Delta-York Local School District
Schedule of General Fixed Assets by Source
June 30, 2000

General Fixed Assets:

Land and Improvements	\$1,143,117
Buildings and Improvements	8,381,722
Furniture, Fixtures, and Equipment	2,716,770
Vehicles	1,084,018
Text and Library Books	1,150,028
Construction in Progress	<u>11,485,883</u>
Total General Fixed Assets	<u><u>\$25,961,538</u></u>

Investment in General Fixed Assets From:

General Fund Revenues	\$6,015,514
Special Revenue Fund Revenues	
Public School Support	4,486
Athletic	52,206
Excellence in Education	22,309
Management Information System	28,352
Title I	799
Title VI	188
Capital Projects Fund Revenues	
Permanent Improvement	551,051
Building	16,458,059
SchoolNet Plus	564,755
Tech Equity	42,947
Textbook/Instructional Materials	27,775
Interactive Video Distance Learning	57,786
Fiduciary Fund Revenues	
Student Managed Activities	4,606
Gifts and Donations	175,996
Acquired Prior to July 1, 1992	<u>1,954,709</u>
Total Investment in General Fixed Assets	<u><u>\$25,961,538</u></u>

Pike-Delta-York Local School District
Schedule of General Fixed Assets by Function and Type
June 30, 2000

Function	Land and Improvements	Buildings and Improvements	Furniture, Fixtures, and Equipment	Vehicles	Text and Library Books	Total
Instruction:						
Regular	\$963,093	\$7,980,194	\$1,575,880	\$0	\$660,910	\$11,180,077
Special	0	55,200	33,221	0	0	88,421
Vocational	0	0	76,980	0	0	76,980
Total Instruction	<u>963,093</u>	<u>8,035,394</u>	<u>1,686,081</u>	<u>0</u>	<u>660,910</u>	<u>11,345,478</u>
Support Services:						
Pupils	0	0	18,210	0	0	18,210
Instructional Staff	0	11,451	209,053	0	489,118	709,622
Administration	13,314	258,806	201,665	0	0	473,785
Fiscal	0	0	34,148	0	0	34,148
Operation and Maintenance of Plant	166,710	6,094	282,893	7,833	0	463,530
Pupil Transportation	0	21,977	96,825	1,074,185	0	1,192,987
Total Support Services	<u>180,024</u>	<u>298,328</u>	<u>842,794</u>	<u>1,082,018</u>	<u>489,118</u>	<u>2,892,282</u>
Non-Instructional Services	<u>0</u>	<u>0</u>	<u>1,497</u>	<u>0</u>	<u>0</u>	<u>1,497</u>
Extracurricular Activities	<u>0</u>	<u>48,000</u>	<u>186,398</u>	<u>2,000</u>	<u>0</u>	<u>236,398</u>
Total	<u>\$1,143,117</u>	<u>\$8,381,722</u>	<u>\$2,716,770</u>	<u>\$1,084,018</u>	<u>\$1,150,028</u>	14,475,655
Construction in Progress						<u>11,485,883</u>
Total General Fixed Assets						<u>\$25,961,538</u>

Pike-Delta-York Local School District
Schedule of Changes in General Fixed Assets by Function
For the Fiscal Year Ended June 30, 2000

Function	Balance at 6/30/99	Additions	Reductions	Balance at 6/30/00
Instruction:				
Regular	\$6,599,804	\$4,690,408	\$110,135	\$11,180,077
Special	73,625	20,219	5,423	88,421
Vocational	73,197	4,963	1,180	76,980
Total Instruction	<u>6,746,626</u>	<u>4,715,590</u>	<u>116,738</u>	<u>11,345,478</u>
Support Services:				
Pupils	21,271	2,725	5,786	18,210
Instructional Staff	797,526	2,965	90,869	709,622
Administration	515,191	13,370	54,776	473,785
Fiscal	29,632	5,367	851	34,148
Operation and Maintenance of Plant	373,148	96,483	6,101	463,530
Pupil Transportation	1,207,618	30,335	44,966	1,192,987
Total Support Services	<u>2,944,386</u>	<u>151,245</u>	<u>203,349</u>	<u>2,892,282</u>
Non-Instructional Services	<u>1,497</u>	<u>0</u>	<u>0</u>	<u>1,497</u>
Extracurricular Activities	<u>191,483</u>	<u>58,352</u>	<u>13,437</u>	<u>236,398</u>
Total	9,883,992	4,925,187	333,524	14,475,655
Construction in Progress	<u>3,576,854</u>	<u>11,485,883</u>	<u>3,576,854</u>	<u>11,485,883</u>
Total General Fixed Assets by Function	<u>\$13,460,846</u>	<u>\$16,411,070</u>	<u>\$3,910,378</u>	<u>\$25,961,538</u>

STATISTICAL SECTION

STATISTICAL SECTION

THE FOLLOWING UNAUDITED STATISTICAL TABLES
REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS, AND
FISCAL CAPACITY OF THE SCHOOL DISTRICT

Pike-Delta-York Local School District
 General Fund Expenditures by Function and Other Financing Uses
 Last Ten Fiscal Years

	<u>2000 (1)</u>	<u>1999 (1)</u>	<u>1998 (1)</u>	<u>1997 (1)</u>
Current:				
Instruction:				
Regular	\$4,607,410	\$4,353,100	\$3,867,168	\$3,771,091
Special	679,256	813,071	418,687	468,327
Vocational	176,190	144,655	193,161	185,709
Other	2,963	8,585	25,378	19,888
Support Services:				
Pupils	491,727	318,411	341,702	290,405
Instructional Staff	427,806	288,592	213,832	206,826
Board of Education	7,946	11,206	10,417	5,759
Administration	748,716	713,234	663,926	617,770
Fiscal	309,057	299,094	301,938	252,678
Business	13,371	11,570	7,937	4,930
Operation and Maintenance				
of Plant	1,249,642	1,085,087	989,214	838,444
Pupil Transportation	602,406	657,211	567,469	607,826
Central	30,151	34,222	48,902	35,227
Extracurricular Activities	189,132	170,068	150,714	157,740
Non-Instructional Services	0	0	0	0
Capital Outlay	32,211	35,235	110,400	354
Debt Service	8,573	16,979	16,171	17,415
Other Financing Uses	1,281,292	1,258,962	871,132	5,878
Total	<u>\$10,857,849</u>	<u>\$10,219,282</u>	<u>\$8,798,148</u>	<u>\$7,486,267</u>

Source: Pike-Delta-York Local School District Records

(1) 1993 - 2000 are reported on a GAAP basis; all others are reported on a cash basis.

<u>1996 (1)</u>	<u>1995 (1)</u>	<u>1994 (1)</u>	<u>1993 (1)</u>	<u>1992</u>	<u>1991</u>
\$3,453,232	\$3,302,807	\$3,200,241	\$3,053,643	\$2,828,223	\$2,862,265
370,054	267,578	249,064	216,098	242,531	229,097
181,082	189,396	177,802	175,211	164,063	171,153
12,462	41,815	22,427	39,176	17,349	6,953
272,861	273,305	213,978	197,313	196,752	224,430
208,286	190,890	203,730	181,676	161,834	154,824
2,344	118,682	110,325	107,334	81,149	93,302
590,245	589,921	590,533	579,272	548,549	545,690
270,000	186,920	196,061	150,520	147,644	130,346
23,693	0	0	0	0	0
1,120,294	896,645	694,428	629,783	567,367	627,401
450,629	497,474	406,796	479,755	465,918	506,528
30,928	23,220	15,055	14,170	12,268	8,672
130,158	116,434	111,649	90,403	97,838	117,065
0	0	0	6,231	0	0
33,658	84,624	2,734	54,656	1,557	31,383
17,746	0	0	0	0	0
3,031	134	11,099	23,758	32,300	80,373
<u>\$7,170,703</u>	<u>\$6,779,845</u>	<u>\$6,205,922</u>	<u>\$5,998,999</u>	<u>\$5,565,342</u>	<u>\$5,789,482</u>

Pike-Delta-York Local School District
 General Fund Revenues by Source and Other Financing Sources
 Last Ten Fiscal Years

	<u>2000 (1)</u>	<u>1999 (1)</u>	<u>1998 (1)</u>	<u>1997 (1)</u>
Property Taxes	\$3,310,721	\$3,413,908	\$3,394,316	\$2,967,510
Payment in Lieu of Taxes	1,251,545	1,251,567	866,137	0
Intergovernmental	5,387,083	5,535,932	5,134,282	4,735,771
Interest	278,867	261,008	221,469	128,153
Tuition and Fees	93,153	77,322	33,272	27,371
Rent	6,397	8,818	3,763	3,139
Gifts and Donations	17,926	29,351	16,038	30,331
Miscellaneous	85,428	102,737	78,265	36,633
Other Financing Sources	<u>6,147</u>	<u>35,235</u>	<u>9,254</u>	<u>291</u>
Total	<u><u>\$10,437,267</u></u>	<u><u>\$10,715,878</u></u>	<u><u>\$9,756,796</u></u>	<u><u>\$7,929,199</u></u>

Source: Pike-Delta-York Local School District Records

(1) 1993 - 2000 are reported on a GAAP basis; all others are reported on a cash basis.

<u>1996 (1)</u>	<u>1995 (1)</u>	<u>1994 (1)</u>	<u>1993 (1)</u>	<u>1992</u>	<u>1991</u>
\$2,529,978	\$2,612,219	\$2,405,630	\$2,694,341	\$2,336,762	\$2,259,826
0	0	0	0	0	0
4,486,766	3,671,751	4,277,970	3,535,023	3,279,353	3,357,048
86,489	80,257	48,356	37,993	41,520	58,323
41,808	3,953	4,388	25,745	12,229	11,512
6,059	0	0	0	0	0
5,950	0	0	0	0	0
5,354	33,384	79,004	42,387	4,686	5,902
<u>33,369</u>	<u>0</u>	<u>0</u>	<u>7,843</u>	<u>6,364</u>	<u>36,469</u>
<u>\$7,195,773</u>	<u>\$6,401,564</u>	<u>\$6,815,348</u>	<u>\$6,343,332</u>	<u>\$5,680,914</u>	<u>\$5,729,080</u>

Pike-Delta-York Local School District
Property Tax Levies and Collections
Real Estate Property Tax
Last Nine Years

Year	Current Tax Levy	Total Tax Collections	Outstanding Delinquent Taxes
2000	\$3,767,240	\$3,298,956	\$10,540
1999	5,136,212	3,333,389	14,713
1998	3,089,678	2,685,412	88,617
1997	3,092,310	2,955,833	34,637
1996	2,777,440	2,634,960	42,737
1995	2,828,440	2,559,101	44,874
1994	2,807,940	2,613,670	46,517
1993	2,729,180	2,453,490	32,851
1992	2,392,385	2,130,980	28,830

Source: Fulton County Auditor - Data is presented on a calendar year basis because that is the manner in which the the information is maintained by the County Auditor.

Does not include state reimbursement of homestead and rollback exemptions.

Data presentation is limited due to the unavailability of additional records.

Pike-Delta-York Local School District
Property Tax Levies and Collections
Tangible Personal Property Tax
Last Nine Years

Year	Current Tax Levy	Total Tax Collections	Outstanding Delinquent Taxes
2000	\$842,455	\$815,594	\$9,693
1999	933,154	754,247	3,601
1998	441,140	500,804	4,726
1997	366,770	327,054	2,920
1996	321,180	290,817	2,330
1995	300,430	268,289	1,280
1994	381,420	281,420	6,861
1993	N/A	N/A	N/A
1992	265,820	N/A	N/A

Source: Fulton County Auditor - Data is presented on a calendar year basis because that is the manner in which the the information is maintained by the County Auditor.

Does not include state reimbursement of \$10,000 exemption.

Data presentation is limited due to the unavailability of additional records.

N/A Not Available

Pike-Delta-York Local School District
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years

Year	Agricultural/Residential and Other Real Estate (1)		Public Utility (2)	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2000	\$99,938,230	\$285,537,800	\$13,962,510	\$45,332,825
1999	83,494,070	238,554,486	13,033,110	42,315,292
1998	81,428,520	232,652,914	11,991,260	38,932,662
1997	75,664,800	216,185,143	10,816,140	35,117,338
1996	61,901,650	176,861,857	10,664,170	34,623,929
1995	59,454,160	169,869,029	12,377,430	40,186,461
1994	58,206,630	166,304,657	11,994,920	38,944,545
1993	53,044,250	151,555,000	11,000,270	35,715,162
1992	52,246,090	149,274,543	10,873,330	35,303,019
1991	51,333,430	146,666,943	10,438,840	29,825,257

Source: Fulton County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) Agricultural/Residential and Other Real Estate includes Commercial/Industrial Property.

(2) Public Utility includes both Real Estate and Tangible Personal Property.

Real Estate Property is assessed at 35 percent of appraised market value.

Public Utility Real Property is assessed at 35 percent of actual value.

Public Utility Tangible Personal Property is assessed at varying percentages of true value.

Tangible Personal Property is assessed at 25 percent of true value since 1993.

Tangible Personal		Total		Ratio
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
\$15,832,680	\$63,330,720	\$129,733,420	\$394,201,345	32.91%
17,537,200	70,148,800	114,064,380	351,018,578	32.50
8,632,780	34,531,120	102,052,560	306,116,696	33.34
7,219,970	28,879,880	93,700,910	280,182,361	33.44
6,224,440	24,897,760	78,790,260	236,383,546	33.33
5,711,702	22,846,808	77,543,292	232,902,298	33.29
6,076,513	24,306,052	76,278,063	229,555,254	33.23
7,142,908	27,472,723	71,187,428	214,742,885	33.15
6,874,649	25,461,663	69,994,069	210,039,225	33.32
5,657,994	20,207,121	67,430,264	196,699,321	34.28

Pike-Delta-York Local School District
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Pike-Delta-York Local School District	\$54.21	\$54.21	\$50.10	\$50.80
Fulton County	2.00	2.00	2.00	2.00
Fulton County Training Center	3.50	3.50	3.50	3.00
Fulton County EMS	0.65	0.65	0.65	0.75
Fulton County Senior Center	0.90	0.80	0.80	0.90
911 District	0.60	0.60	0.60	0.70
Four County JVS	3.20	3.20	3.20	3.20
Four County Mental Health	1.40	1.40	1.40	1.40
Village of Delta	5.30	5.30	6.30	6.30
Health District	1.00	1.00	1.00	1.00
Delta Public Library	1.00	1.00	1.00	1.00
Fulton Township	2.70	2.70	2.70	2.70
Pike Township	4.30	4.30	4.30	4.30
Swan creek Township	5.45	4.90	4.90	4.90
York Township	4.20	4.20	4.20	4.20
Debt Service Included in Total Levy				
School	7.81	7.81	0.00	0.00

Source: Fulton County Treasurer - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Treasurer.

Note: Totals were not presented because of overlapping governmental entities.

<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
\$51.60	\$51.60	\$54.30	\$54.30	\$48.70	\$48.70
2.00	2.00	2.00	2.00	2.00	2.00
3.00	3.00	3.00	3.00	3.00	3.00
0.75	0.75	0.75	0.75	0.75	0.50
0.90	0.90	1.40	1.40	1.40	1.60
0.70	0.70	0.70	0.70	0.70	0.70
3.20	3.20	3.20	3.20	3.20	3.20
1.40	1.40	1.40	1.40	1.40	1.40
5.30	5.30	5.30	5.30	5.30	7.80
1.00	1.00	1.00	0.70	0.70	0.70
1.00	1.00	1.00	1.00	1.00	1.00
2.70	2.70	2.70	2.70	2.70	2.70
4.30	4.30	4.30	4.30	4.30	4.30
4.90	4.90	4.90	4.90	4.90	4.90
4.20	4.20	3.70	3.70	3.70	3.70
0.00	0.00	1.90	1.90	1.90	1.90

Pike-Delta-York Local School District
Principal Taxpayers
Real Property Tax
December 31, 1999

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percentage of Total Assessment</u>
North Star Steel BHP	\$1,974,110	1.98%
Worthington Industries	972,450	0.97
Plaxicon Company	505,760	0.51
Davis, Floyd E.	361,190	0.36
Trowbridge, John H. and Betty L.	358,690	0.36
Oakview Limited	324,180	0.32
Falor, L. Burton and Bertha R.	298,700	0.30
Snyder, Gerald	289,850	0.29
Brehm, Lowell H. and Barbara	280,830	0.28
Buntings Bearings Corporation	<u>269,040</u>	<u>0.27</u>
Total	<u><u>\$5,634,800</u></u>	<u><u>5.64%</u></u>

Total Assessed Values of All Taxpayers \$99,938,230

Source: Fulton County Auditor

(1) Assessed values are for the 2000 collection year.

Pike-Delta-York Local School District
Principal Taxpayers
Public Utility Property Tax
December 31, 1999

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percentage of Total Assessment</u>
Toledo Edison	\$5,668,600	40.60%
Alltel Ohio	1,655,500	11.86
Ohio Gas Company	972,820	6.97
Indiana and Ohio Railway	781,980	5.60
Consolidated Rail	738,140	5.29
Panhandle Eastern	724,580	5.19
LCI International	665,260	4.76
East Ohio Gas Company	569,470	4.08
ANR Pipeline	566,170	4.05
Ohio Telephone and Telegraph	410,520	2.94
Total	<u>\$12,753,040</u>	<u>91.34%</u>

Total Assessed Values of All Taxpayers \$13,962,510

Source: Fulton County Auditor

(1) Assessed values are for the 2000 collection year.

Pike-Delta-York Local School District
Principal Taxpayers
Tangible Personal Property Tax
December 31, 1999

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percentage of Total Assessment</u>
BOC, Inc.	\$4,941,350	31.21%
Plaxicon Company	2,775,380	17.53
Buntings Bearings Corporation	1,268,410	8.01
Butler Mill Service	1,085,560	6.86
GB Manufacturing Company	617,910	3.90
Worthington Steel	302,620	1.91
Chase Brass & Copper Co.	244,430	1.54
Terry Shafer	181,400	1.15
Falor Farm Center	179,620	1.13
Andersons, Inc.	<u>159,730</u>	<u>1.01</u>
Total	<u><u>\$11,756,410</u></u>	<u><u>74.25%</u></u>

Total Assessed Values of All Taxpayers \$15,832,680

Source: Fulton County Auditor

(1) Assessed values are for the 2000 collection year.

Pike-Delta-York Local School District
 Computation of Legal Debt Margin
 June 30, 2000

	Voted Debt Margin	Unvoted Debt Margin
Net Assessed Value	\$129,733,420	\$129,733,420
Total Legal Debt Limit (1)	11,676,008	129,733
Total Outstanding Debt June 30, 2000		
Notes Payable	1,800,000	0
General Obligation Bonds Payable	9,435,951	0
Total Outstanding Debt	11,235,951	0
Less Debt Exempt from Limitation	0	0
Net Debt Applicable to Debt Limitation	11,235,951	0
Amount Available in Debt Service Fund	322,937	0
Total Legal Debt Margin	\$762,994	\$129,733

Source: Fulton County Auditor and Pike-Delta-York Local School District Records

(1) Ohio Bond Law sets a limit of 9 percent for voted debt and 1/10 of 1 percent for unvoted debt.

Pike-Delta-York Local School District
Ratio of Net General Bonded Debt to Assessed Value
and General Bonded Debt Per Capita
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Gross Bonded Debt</u>	<u>Debt Service Monies Available (2)</u>	<u>Net Bonded Debt</u>	<u>Assessed Value</u>
2000	3,200	\$9,435,951	\$322,937	\$9,113,014	\$129,733,420
1999	2,849	9,650,793	232,408	9,418,385	114,064,380
1998	2,849	9,565,635	N/A	9,565,635	102,052,560
1997	2,849	0	N/A	0	93,700,910
1996	2,849	85,000	N/A	85,000	78,790,260
1995	2,849	170,000	N/A	170,000	77,543,292
1994	2,849	255,000	N/A	255,000	76,278,063
1993	2,849	340,000	N/A	340,000	71,187,428
1992	2,849	425,000	N/A	425,000	69,994,069
1991	2,849	510,000	N/A	510,000	67,430,264

Source: Fulton County Auditor and Pike-Delta-York Local School District Records.

(1) Includes Village of Delta only. For 2000, the Village Administrator estimated the population.

(2) Records prior to 1998 are no longer available.

N/A Not Available

<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
7.27%	\$2,949
8.46	3,387
9.37	3,358
0	0
0.11	30
0.22	60
0.33	90
0.48	119
0.61	149
0.76	179

Pike-Delta-York Local School District
Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Fund Expenditures
Last Ten Fiscal Years

<u>Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures (1)</u>	<u>Ratio of Debt Service to General Fund Expenditures</u>
2000	\$300,000	\$445,103	\$745,103	\$10,857,849	6.86%
1999	0	496,677	496,677	10,219,282	4.86
1998	0	0	0	8,798,148	0
1997	0	0	0	7,486,267	0
1996	85,000	2,178	87,178	7,170,703	1.22
1995	85,000	6,534	91,534	6,779,845	1.35
1994	85,000	10,891	95,891	6,205,922	1.55
1993	85,000	15,247	100,247	5,998,999	1.67
1992	85,000	19,603	104,603	5,565,342	1.88
1991	85,000	23,959	108,959	5,789,482	1.88

Source: Pike-Delta-York Local School District Records

(1) 1993 - 2000 are reported on a GAAP basis; all others are reported on a cash basis. Includes Other Financing Uses.

Pike-Delta-York Local School District
 Computation of Direct and Overlapping Debt
 June 30, 2000

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Pike-Delta-York Local School District</u>	<u>Amount Applicable to Pike-Delta-York Local School District</u>
Pike-Delta-York LSD	\$9,113,014	100.00%	\$9,113,014
Fulton County	1,430,000	16.61	237,523
Village of Delta	<u>130,000</u>	100.00	<u>130,000</u>
Total	<u><u>\$10,673,014</u></u>		<u><u>\$9,480,537</u></u>

The percentage of gross indebtedness of the School District's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed valuation within the School District by its total assessed valuation.

Pike-Delta-York Local School District
Property Values, Bank Deposits, and Construction Activity
Last Ten Years

<u>Year</u>	<u>Estimated Actual Value Real Property (1)</u>	<u>Fulton County Bank Deposits (2)</u>	<u>Valuation of Building Permits Issued (3)</u>
2000	\$238,554,486	N/A	N/A
1999	232,652,914	\$537,889,000	\$9,951,462
1998	216,185,143	545,588,000	4,860,903
1997	176,861,857	491,134,000	1,557,193
1996	169,869,029	465,346,000	2,549,712
1995	166,304,657	425,457,000	3,418,296
1994	151,555,000	364,076,000	1,318,146
1993	149,274,543	342,497,000	878,617
1992	146,666,943	326,629,000	1,491,950
1991	125,833,371	306,902,000	713,100

(1) Source: Fulton County Auditor; only includes real property.

(2) Source: Federal Reserve Bank, Cleveland Ohio. Not yet available for 2000.

(3) Source: Village of Delta. Not yet available for 2000.

N/A Not Available

Pike-Delta-York Local School District
Enrollment Statistics
Last Ten Fiscal Years

<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Membership</u>	<u>Per Pupil Cost</u>
2000	\$10,857,849	1,658	\$6,549
1999	10,219,282	1,691	6,043
1998	8,798,148	1,732	5,080
1997	7,486,267	1,668	4,488
1996	7,170,703	1,623	4,418
1995	6,779,845	1,558	4,352
1994	6,205,992	1,554	3,994
1993	5,998,999	1,532	3,916
1992	5,565,342	1,483	3,753
1991	5,789,482	1,474	3,928

Source: Pike-Delta-York Local School District Records

(1) 1993 - 2000 are reported on a GAAP basis; all others are reported on a cash basis. Includes Other Financing Uses.

Pike-Delta-York Local School District
 Teacher Education and Experience
 June 30, 2000

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	25	24.51%
Bachelor + 15	20	19.61
Bachelor + 30	30	29.41
Master's Degree	11	10.79
Master + 15	9	8.82
Master + 30	7	6.86
Total	<u>102</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0-5	19	18.63%
6-10	24	23.53
11-14	10	9.81
15-19	12	11.76
20-24	12	11.76
25 and over	25	24.51
Total	<u>102</u>	<u>100.00%</u>

Source: Pike-Delta-York Local School District
 Personnel Records.



STATE OF OHIO
OFFICE OF THE AUDITOR

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PIKE - DELTA - YORK LOCAL SCHOOL DISTRICT

FULTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 25, 2001**