



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**CITY OF WYOMING
HAMILTON COUNTY**

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Wyoming
Hamilton County
800 Oak Avenue
Wyoming, Ohio 45215

To the City Council

We have audited the general-purpose financial statements of the City of Wyoming, Hamilton County, Ohio (the City), as of and for the year ended December 31, 2000 and have issued our report thereon dated June 20, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

COMPLIANCE

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of non-compliance that we have reported to management of the City in a separate letter June 20, 2001.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters in involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 20, 2001.

This report is intended for the information and use of the Audit Committee, management and the City Council and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

June 20, 2001

CITY OF WYOMING, OHIO

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2000

Prepared By:

Dina Minneci, Finance Director

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INTRODUCTORY SECTION

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CITY OF WYOMING, OHIO

**Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2000**

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TRANSMITTAL LETTER

The Transmittal Letter is a nontechnical narrative which explains the legal and policy reasons for the publication of the Comprehensive Annual Financial Report and discusses its substantive highlights.

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CITY OF WYOMING • 800 OAK AVENUE • WYOMING, OHIO 45215
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June 20, 2001

To the Honorable Council and the Citizens of the City of Wyoming, Ohio:

The Comprehensive Annual Financial Report of the City of Wyoming, Ohio, for the fiscal year ended December 31, 2000, is hereby submitted. While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Wyoming to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation including all the disclosures, rests with the City of Wyoming. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various fund and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The Introductory Section includes this transmittal letter, which addresses the organization, accomplishments, and operational structure of the City, the City's organizational chart, and a list of principal officials.
2. The Financial Section begins with the Independent Auditor's Report and includes the General Purpose Financial Statements and Notes which provide an overview of the City's financial position and operating results, and the Financial Statements of Individual Funds and Account Groups which provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section presents social and economic data, financial trend information, and data relative to the fiscal capacity of the City.

REPORTING ENTITY

For financial purposes, the City includes in this report all funds and account groups of the government. Two other local government jurisdictions which provide services within the City boundaries, Hamilton County and the Wyoming Board of Education, are separate legal entities which do not meet the reporting entity criteria and therefore are not included in the City's financial report.

THE CITY OF WYOMING

The City of Wyoming is a suburban community rich in history and civic pride. Located in Southern Ohio in the Mill Creek Valley, north of the City of Cincinnati, Wyoming is easily accessible by State Route 4 and by Interstate 75.

The City of Wyoming is a home rule municipal corporation operating under its own charter, initially adopted on June 7, 1949 and last amended on November 5, 1991.

The City has operated under a non-partisan Council/Manager form of government since 1949. Under this system, seven council members, who are the policy-makers, are elected at large in odd-numbered years for two-year terms. The Mayor and Vice Mayor are chosen by Council from among its members. A professional City Manager, appointed by the City Council, supervises the implementation of Council policies. The City Manager appoints all the Department Heads of the City.

The City provides the full range of municipal services. These services include public safety (police, fire, and emergency medical services), sanitation, parks, recreation, community enrichment, water and sewer, planning and zoning, construction and maintenance of highways, streets, and infrastructure, income tax collection, mayor's court, and general administrative services.

Wyoming City government is organized into City departments to deliver services to the citizens. The following is a brief summary of the departments and the services they provide:

The **COMMUNITY DEVELOPMENT DEPARTMENT** is responsible for ensuring the safe and orderly development of the community through the enforcement of all applicable state and local building and zoning regulations. The Community Development Director/Building Inspector enforces the provisions of the City Code through annual inspections of all apartments and businesses, zoning and plan review, and permit issuance for new construction, modifications, and repairs. The Community Development Department is staffed by a full time Community Development Director/Building Inspector and relies on the support of other departmental staff members to provide clerical assistance. Outside consultants also are utilized to perform sidewalk inspections and to review various technical aspects of plans.

A "Comprehensive Guide to the Repair and Maintenance of Sidewalks" booklet has been developed by the Community Development Department and is available upon request. This booklet identifies the responsibilities of the property owner, provides a more detailed explanation of the inspection program, and explains the permitting, bonding, construction, and inspection processes for individuals electing to perform the work themselves.

"The Home Owners and Builders Guide to Building Permits, Inspections, and Zoning Regulations" also is available upon request. It provides basic guidelines as to when a building permit is needed and also discusses a number of other functions of the Community Development Department.

The **EMERGENCY SERVICES DEPARTMENT** is a newly created department that combined the Wyoming Fire Department and the Wyoming EMS Department per City Council approval in November, 1999. The Emergency Services Department has a roster of 65 personnel. These include one probationary firefighter, four cadets, twenty firefighters, six firefighter-EMT-B's, four Firefighters EMT-Paramedics, six EMT-B's, twenty—two EMT-P's, one contracted medical doctor and one full-time Emergency Services Director. Thirteen of the twenty-two EMT-P's are paid on station (POS) employees while all other fire and EMS personnel are paid-on-call (POC) 7 days a week, 24 hours a day. The four cadets are young residents aged 14 to 18 who serve on the Salvage Rescue Squad, providing assistance to firefighters in carrying and setting up equipment and in salvage work. The Wyoming Firefighters Association, a separate legal non-profit corporation, offers support to the community through the annual Turkey Disposal/raffle and other events.

The Emergency Services Department is committed to fulfilling the public safety needs of the City. These include providing all forms of emergency medical care and transportation, fire prevention, fire suppression, property protection, basic first aid and CPR training, fire investigation, basic rescue services and other forms of safety training and emergency response as necessary.

In addition, the Department shared its advanced life support capabilities by contract to Arlington Heights, Lockland, Woodlawn , and Lincoln Heights during 2000.

The **POLICE DEPARTMENT** enforces city and applicable state laws, protects life and property, preserves law and order, investigates crime, and controls vehicle and pedestrian traffic within the City limits. The Department consists of one Police Chief, 16 sworn officers, 4 civilian dispatchers, and 6 school crossing guards. The Wyoming Police Association contributes to the community through activities for the children and teenagers throughout the year.

The **LEISURE SERVICES DEPARTMENT** provides opportunities for constructive leisure activities for citizens of all ages and interests. The City maintains both indoor and outdoor facilities including a swimming pool, tennis courts, playgrounds, and a number of parks equipped with play equipment and utilized for baseball, basketball, and soccer. Athletic programs and fitness opportunities are provided year round in many areas for families, adults and children.

The Civic Center, owned and operated by the City, is the meeting place for many Wyoming organizations. In 2000, the Civic Center facility was managed by a Community and Civic Activities Coordinator and includes a full time custodian and four seasonal bowling attendants. Instructors for the various classes are secured on an as needed basis. Community events such as the Art Show and a Holiday Open House also are held there. Classes, programs, and organized bowling leagues are offered for all ages throughout the year. The Civic Center also may be rented for wedding receptions and private parties.

The Leisure Services Department also is responsible for the daily operation of the Wyoming Recreation Center located on Springfield Pike. The Center includes 11.5 acres (providing space for 4 soccer fields), a gymnasium, meeting rooms, and a fitness room, providing much needed space for the City's expanding recreational programs. During 2000, a full-time Recreation Coordinator and part-time office staff operated the Recreation Center. Program directors and instructors were secured on an as needed basis.

The **PUBLIC WORKS DEPARTMENT** is composed of a Director (who also is responsible for the Water Works Department), an Assistant Public Works Director (also Assistant at the water plant), one City mechanic, one part time maintenance worker and ten full-time employees. Their duties include street maintenance; trimming and planting of City trees; maintenance and repair of City buildings, parks, and recreational facilities; planting and maintenance of flower boxes; leaf removal; and snow and ice control. The Public Works Department also is responsible for the management of the City's comprehensive solid waste management program including regular garbage collection, curbside recycling, leaf composting, and a "Don't Bag It" program for grass clippings. In addition, it plays a vital role in the preparation and support of the 4th of July celebration, Fall Festival, and other community activities.

The **FINANCE DEPARTMENT** is composed of a Director, an Assistant Director, the newly created Tax Commissioner, and two Account Clerks. During 2000, Mary Ann Engel, Finance Director for 26 years, retired. Dina Minneci, Assistant Finance Director, was promoted to Finance Director and the position of Assistant was eliminated. The Finance Department is responsible for financial control, data processing, risk management, and collection of all City revenue including the 0.7% City income tax. All residents and resident businesses within the City of Wyoming are required to file a City Income Tax Return. Tax dollars finance operating costs as well as capital improvement projects.

The **WATER WORKS DEPARTMENT** employs two full-time plant operators and two part-time meter readers. The Public Works Director and the Assistant Public Works Director also allocate time to management of the water plant. Three-fourths of one Finance Department account clerk's time also is devoted to water related duties. The Water Works Department provides for a safe and adequate water supply to all citizens in Wyoming. Water, from which many of the hardness forming minerals are

removed, making it unnecessary to add commercial water softeners, is obtained from six wells that are approximately 195 feet deep. The Wyoming Waterworks produced 396.180 million gallons of water in 2000. During the year, the City began water operations in its new \$5.3 million water treatment plant which will continue the Department's commitment to providing quality drinking water to all Wyoming residents and its surrounding customers independent from bigger entities such as the City of Cincinnati.

MAJOR INITIATIVES AND OUTLOOK

Primarily a residential community, Wyoming relies heavily upon income tax and property tax revenues for its economic well being. Combined, these tax revenues make up approximately 70% of total General Fund revenues. The local economy remains relatively stable and the outlook for the near future suggests a continuing trend of modest growth due to continuing residential developments such as Edges of Wyoming, Woods of Wyoming and Wyoming Glen.

The revenue enhancement generated from the 0.2% City income tax rate increase (from 0.5% to 0.7%), effective January 1, 1998, continued to significantly improve the flexibility and programming available to the City. In addition to continuing sound basic fiscal practices (providing for adequate carry-over balances, fully funding contingency accounts, budgeting of estate tax, etc), increased revenue provided for funding of an expanded capital improvement program and for fully funded reserves for both the Equipment Replacement and Retirement Funds. The 0.7% income tax rate is scheduled to revert to the previous 0.5% rate on January 1, 2001.

The City continued to place a high priority on quality of life and effectively delivering services to the citizens of Wyoming in 2000. Several special projects in 2000 are worthy of note as they represented significant time commitments on the part of the Administration and either resulted in or will result in various improvements to services and/or facilities. The continuation of a number of ongoing programs/projects is designed to maintain the high quality of services that Wyoming residents have come to expect.

PUBLIC WORKS/WATER WORKS

The biggest highlight in this area was the completion of the two-year long construction of the new water treatment plant during 2000. The anticipated June 2000 opening was met as operations began June 9, 2000. More detailed information on the new water plant may be found later in this report as it was chosen to be highlighted in the Departmental Focus Section.

2000 saw the completion of Fleming Road reconstruction which was divided into three phases and began in 1998. This CIP project involved the complete removal and replacement of all curb and driveway aprons, a significant amount of sidewalk replacement and two additional hydrants being installed between Brayton Avenue and Springfield Pike. In addition to Fleming Road, Mary Lane and St. Claire roads were resurfaced which generated a total of 4,130 feet of roads being resurfaced during 2000. Other significant repairs during the year included 260 square yards of front driveways replaced, 7,820 lineal feet of curbs and gutters replaced and 6,280 square feet of sidewalks replaced. The implementation of the 0.2% increase in income tax from 1998 to 2000 had significant impact on the scope of resurfacing work done as the number of resurfaced feet increased 39.1% from the 1995 to 1997 timeframe.

2000 was the sixth year that Wyoming was named a "Tree City USA" by the National Arbor Day Foundation through the Ohio Department of Natural Resources. This award is given to communities that show excellence in maintaining a comprehensive urban forestry program, have a tree board or department, a City Tree Ordinance, and an Arbor Day observance. In 2000, the City planted 325 new trees throughout the Community in various parks and along City streets, pruned 200 existing trees, and removed 200 dead or diseased trees. The unusually high number of trees planted in 2000 was due to 130 new trees planted in conjunction with the Bonham Road project that was completed in 1999.

One of the most significant problems facing the nation is that of solid waste and the City of Wyoming has taken a leadership role in addressing this problem. Efforts have been targeted toward minimizing rapidly increasing disposal costs while responding to the need for addressing both environmental concerns and providing user friendly programs for residents. With the continued collection of magazines, catalogs, and corrugated boxes included in the curbside recycling program, an average of 28% participation in curbside recycling was achieved in 2000; the highest percent recycling rate of any community in Hamilton County. As a result of the high degree of citizen participation in curbside recycling, the City received a recycling incentive of \$32,124 from the Hamilton County Solid Waste Management District. During 2000, a Solid Waste Consortium was formed with ten local communities showing interest. The Consortium sent surveys to over 70,000 households regarding solid waste issues. Cost savings and competitive bidding are the consortium's goals for the future.

The Yard Waste Sticker Program continued to work well in addressing the EPA ban for yard waste in landfills. As a supplement to the Yard Waste Sticker Program, the City's leaf collection and composting program continues to provide residents with curbside vacuum pickup of leaves. This vacuuming of 411 loads of leaves initiates an aerobic windrow method of processing which results in mulch that is distributed to residents. Years ago, leaves had no value and were considered a nuisance. In order to eliminate the problem of leaf disposal, the City began composting the leaves and delivering mulch to residents upon request, thereby solving a space/waste problem and utilizing an abundant natural resource in a new cost/effective fashion.

The delivery of 350 loads of leaf mulch to residents continued at no cost during 2000. However, residents were asked to consider making a donation to the City's Urban Forestry Board to provide additional funds for purchase of trees for the Citywide planting program. According to City records, the demand for leaf mulch continues to increase, as more residents become aware of its value in response to information stating that leaves contain twice as much calcium, phosphorus, and magnesium as manure. In 2000, residents indicated their appreciation of this "free" delivery service by donations for leaf mulch totaling \$2,654.

Since 1980, a major initiative of the City has been to provide a safe and efficient street network through a street improvement master plan. In 2000, 88 tons of asphalt was used on city streets for pothole repairs and restoration work. Adjustments were made to catch basins, manhole castings, and water valve boxes as required. In addition, approximately 810 hours of Public Works labor was devoted to snow removal in an effort to continue the City's history of excellent snow and ice removal which many residents consider to be the best in Hamilton County, Ohio.

Numerous improvements were made to other City facilities and structures in 2000. The Municipool and Oak Avenue parking lots were surfaced. The Recreation Center had its interior and exterior painted as well as its lights and ceiling tile replaced and the gym floor rehabilitated. Other recreational improvements included the installation of a new Recreation Center marquee, three filters repaired and rehabilitated in the Municipool, the chemical control unit of the Municipool replaced, and a new split rail fence, flower baskets and play area surface installed at the Junior Woman's Club Park. City Building improvements included the preparation of the new Finance Director's office, the restoration of the south

entrance, new railing and steps installed to the side entrance of Building Department, the repaving of its parking lot with new concrete curbing installed at the south entrance, the rehabilitation of the Historical Society office and the improvements to the Youth Services Bureau office.

Continuation of the scheduled ARB water meter reading devices installation occurred during 2000. Twenty new ARB meters, which can be read from outside the home, were installed. This accounts for 2,461 (74.5%) of the 3,300 water meters presently in operation. Also, Public Works crews repaired 21 water main breaks with approximately 2,066 labor hours.

COMMUNITY DEVELOPMENT DEPARTMENT

In 2000, 298 building permits/zoning certificates, in the amount of \$34,689, were issued for various properties, including repairs, replacements, additions, and new construction. These permits amounted to an estimated \$10,418,783 in construction performed in Wyoming. Seventeen of the permits were issued for new home construction, with eleven located in the Edges of Wyoming Planned Unit Development and four located in Wyoming Glen.

Development plans approved in 2000 include the 9,159 square foot addition to Elm Elementary School and the Woods of Wyoming Subdivision Improvement Plan which involves an 8 lot single-family subdivision on approximately 6 acres on Compton Road. Development Plans that were implemented and/or continued in 2000 include the 45,130 square foot addition and renovation of Wyoming High School, the construction of the City's new Water Treatment Plant, and various improvements and upgrades to the A-Field of Dreams project at Wyoming High School. Also, work associated with the approved development plan for the Elm Elementary School addition began in 2000. The Community Development Department, in conjunction with the Public Works Department, also oversaw the installation of storm sewers, street curbs and other infrastructure improvements at Wyoming Glen and the newly created Woods of Wyoming subdivision.

Safe pedestrian travel throughout the community adds to Wyoming's "small town" atmosphere. Although it is the responsibility of the adjoining property owners to maintain the public sidewalks in good condition and free of nuisance and safety hazards, the City's Community Development Department established the sidewalk inspection program that is designed to ensure that guidelines are followed. In 2000, Council adopted a resolution for sidewalk repair/maintenance not to exceed \$62,429. Homeowners had the option of doing their own repairs or reimbursing the City for the completed repairs.

Several other planning activities occurred during 2000. Recreation Drive, located in the Rolling Hills subdivision, was renamed Edington Drive to honor Robert Edington, a former Chairman of the Planning Commission and respected member of the community. The Sidewalk Infill project initiated in 1999 continued as Council asked Administration to develop an implementation plan. This plan recommended the City assume the cost to install new sidewalks in those areas of the City where they have been interrupted. It further recommended this work be done in conjunction with the Sidewalk Replacement Program where feasible or as part of any street rebuilding/resurfacing project. These recommendations were implemented during the 2001 Budget Process as costs for sidewalk infill were included in the 2001 Capital Improvement Project Program submitted for Council approval in December, 2000. Also, Council approved the City's Planning Committee recommendation to join the Planning Partnership associated with the Hamilton County Regional Planning Commission. This Partnership is intended to foster better communications and cooperation between the various cities, villages and townships within Hamilton County to review and resolve issues that affect the entire region.

During 2000, permit tracking and computerization of records was initiated in the Department. Due to the strong efforts of the front office staff Karen Zeilman and Debra Martin, all permit records from the 1960's

to the present were entered in the computer. Permit records for any given address may now be obtained in a matter of seconds. The completion of this project represents a significant improvement to the Community Development Department's operations and enables it to provide an enhanced level of service to the community.

THE EMERGENCY SERVICES DEPARTMENT

As previously stated, the year 2000 was the first for the Wyoming Emergency Services Department as it combined the Wyoming Fire Department and the Wyoming Life Squad per Council approval in November 1999. The Department provides full services to the 2.5 square miles and 8,261 residents of Wyoming as well as Advanced Life Support to an additional 11,500 permanent residents in Woodlawn, Lockland, Lincoln Heights and Arlington Heights.

During 2000, there were 252 dispatched requests for Fire Division services. False calls are the most common request making up 82 of the 252 requests. Seventeen calls were for structural fires with an average turnout of 16 personnel. Wyoming experienced a relatively low annual fire loss of \$13,480 in 2000. City fire inspectors conducted many fire inspections at schools, churches, businesses, daycare centers, foster homes, multi-family residences and some private single family residences. The Fire Division also responded to 12 mutual aid calls to neighboring communities.

In addition to emergency responses, members of the Fire Division continued to teach fire prevention to children in nursery and elementary schools, participate in civic events, provide child safety seat checks and conduct tours of the fire house for various children's groups and even for children's birthday parties. Fire training highlights in 2000 include utilizing the Village Brooke Apartments in Symmes Township (damaged during the 1999 tornado) for rescue and practical fire training exercises as well as vehicle extrication drills.

The Life Squad Division responded to 1,319 emergency response calls during 2000. Three hundred ninety-nine calls were within the City of Wyoming, while the remaining runs were for contract communities. Life squad personnel continued to maintain a presence at all community events including May Fete, St. James Festival and the Wyoming Fall Festival. Continuing education programs were made available to all squad members to provide for increasingly stringent EMS requirements. Training includes drills focusing on medical subjects, water/pool emergencies, and a "find the street" drill for surrounding communities. Wyoming is known for the high quality of its life squad members and it remains one of the few paramedic squads in the country that relies primarily on volunteers. Neighbors taking care of neighbors only serves to enhance that quality.

POLICE DEPARTMENT

The year 2000 was a transitional one as two distinguished police officers retired from the Police Department. Chief Tim World and Sergeant Barry Rose left the City of Wyoming with over 60 years combined experience in police service. These retirements resulted in the promotion of Sergeant Jack Roy to Chief of Police, Police Officer Gary Baldauf to Sergeant and Police Officer Richard Hostiuck to Sergeant. As a result of retirements and attrition, the Police Department was left with a young staff as over 50% have five years or less of police experience. Three new officers were hired in 2000: Michael World, Sean Feldhouse and Eric Kirkland. The hiring of Michael World continued the tradition of many decades of the World Family involvement in the Wyoming Police Department. Both World and Feldhouse successfully completed the 16 week course at the Ohio State Highway Patrol Academy for Peace Officer Certification. Officer Feldhouse formerly was with the City of Cincinnati Police Department.

To better service the community, several new programs were implemented during 2000. The School Crossing Guard Cell Phone Program was created to incorporate cellular phone communication for instant contact with the Police Department in case of an emergency regarding a child or auto accident. This is the first such program known within the State of Ohio. The LETTS-Talk (Law Enforcement Talking to Students) program was created by the Department to emphasize the significant qualities of the community's young people through periodic one-on-one discussions with teens in the Wyoming School District on a variety of topics. A Uniformed Bike Patrol Program was implemented to enhance police and community relations by being more accessible to the public and encouraging one-on-one contact with the citizens. The use of the bicycles also provides more enforcement options as officers are able to approach areas not accessible to cruisers in a quick and quiet manner. All police officers involved were required to attend a 40-hour Mountain Bike Patrol course to learn bicycle traffic laws, safe maneuvering, proper tactics and policy considerations. Currently, the department is planning youth events such as Bike Rodeo to teach bicycle safety to children in an entertaining manner.

The Public Safety Communication Center, with 4 civilian employees, dispatched a Police Officer to 5,648 calls for service in 2000. Among those calls, approximately 1,500 were "911" emergencies. The Department also received approximately 21,600 calls for service that were handled without dispatching a Police Officer.

Training continued to be a high priority in the Department during 2000. Over 675 hours of classroom education was received covering several different areas. Some police officers concentrated their training in special areas, including memberships with the Hamilton County S.W.A.T. Team and the Hamilton County Underwater Search and Recovery Team. Due to the younger status of the police force, the Field Training Officer program was implemented in 2000. Officer Jeffrey Banker created a Field Training Manual for new department members. This comprehensive manual ensures that each new officer receives complete and detailed on-the-job training. It serves as a "check off" list as the new officer masters each new task. It serves as resource guide throughout the police officers career by covering over 200 topics that are divided into 18 sections.

LEISURE SERVICES DEPARTMENT

The City maintains nine parks, some with various ball fields and basketball courts; a swimming pool complex; gymnasium; the Civic and Recreation Centers; and outdoor tennis courts. In addition, the City Recreation Center includes a fitness room, gymnasium, and meeting rooms. The City places a major emphasis on the role of parks and recreation in adding to the excellent quality of life. To this end, in addition to the fees and charges generated by the recreation programs, the City appropriates General Fund revenue to help provide support of recreation and community enrichment programs and facilities.

A summer day camp was based at the Recreation Center and provided supervised recreation and learning opportunities for a weekly average of 20 campers. The camps weekly theme stressed the values of honesty, respect, responsibility, and caring.

In order to provide the community with a wider variety of educational/recreational opportunities, an association with the Cincinnati Conservatory of Music Prep Department continues to offer a solid base of introductory level programs in song and dance classes for children 18 months to age five years, music theater for ages 8 to 14, and adult tap dancing classes. Marionette Shows, Ballet, a Gingerbread House Class, Babysitters classes, and French Evenings all added to the variety of offerings available to residents.

Community wide, family oriented annual events serving more than 8,000 residents were organized through the Civic Center, including the July Fourth Celebration, a Fall Festival, and a Holiday Open House complete with horse-drawn wagon rides.

Once again, the City continued its cooperation with the Wyoming Business Association (WBA) in providing a series of summer concerts held at the Village Green Park. The City also assisted with the WBA Millennium Christmas Tree project in which ornaments were sold at the Municipal Building and various businesses, with the proceeds donated to the Wyoming Youth Services organization.

A priority in the year 2000 was to devise a new Recreation Master Plan. Edsall & Associates, a Columbus based consulting firm, was engaged to help formulate a plan. As a result of numerous interviews, focus groups, town meetings and citizen survey, the Recreation Commission presented to City Council a plan that projects ten years into the future. The Plan indicated that Wyoming has nearly 47 acres of land for recreational use. Using national standards, the consultants determined that the community should have from 57 to 96 acres for such purpose. The Plan also indicated the City has reached a critical turning point regarding the aging recreational facilities. The City must now decide whether to invest in new facilities or continue to spend increasing amounts on repairs and maintenance of the aging buildings.

Through the new Master Plan, the Recreation Commission pinpointed six specific areas to study. They are buildings/facilities, Community Center, Parks/Fields, Skate Park, Aquatics and Hike/Bike Trail. Committees made up of citizens at large will provide direction to the Recreation Commission in order to accomplish both short and long term goals.

VOLUNTEERISM

Approximately one hundred and forty residents served on various boards and commissions, volunteering their time and expertise to provide input and direction in the City's decision-making processes. Many projects, on which progress was made during 2000, would not have been realized without the active and continuing involvement of these many committed citizens. The following examples illustrate the diverse contributions of the work of these resident volunteers. Volunteers continued to conduct craft and exercise classes for Senior Citizens at the Civic Center. The Urban Forestry Board worked to ensure that the City met all of the requirements for certification as a Tree City USA. The Planning Commission and the Architectural Review Board reviewed plans for businesses and other redevelopment areas. Residents also served on the Beautification, Green Areas, and Promote Wyoming Committees, as well as on the Historic Preservation, Athletic, Day Camp, Greenway, Swim Team, Pool, Basketball, and Baseball Commissions.

2000 DEPARTMENTAL FOCUS:

***THE CITY OF WYOMING'S NEW
WATER TREATMENT PLANT
800A OAK AVENUE
WYOMING, OHIO***

During 2000, the City of Wyoming became the proud owner of a new state-of-the-art Water Treatment Plant with a new location and a new look. As City Council and Administration will contest, the road leading to the addition of this 12,000 square foot structure did not come easy nor did it simply develop

overnight. It involved many, many years of thought, analysis, reporting, more thought, more analysis, and even more reporting. But throughout all the reports, opinions and advice, one factor stood out during the whole process: the City of Wyoming would never compromise its integrity nor sacrifice its independence and strong belief in community.

THE STORY BEGINS.....

The Wyoming Water Treatment Plant located on 606 Van Roberts Place had been in operation since 1892. In the late 1950's, Alfred LeFeber did a complete study on the water plant and water system. It was recommended then that a new water plant be built where the present service garage now stands. The study also showed that the water table was dropping at such a fast rate that the City's wells would be out of water in a matter of years. A "hold" was put on building a new water plant at that time.

In 1974, the City added bulk storage facilities for pebble lime and alum. In 1983, the City further improved the plant by replacing the piping and controls on the filters. The plant was automated by nearly 80% to provide more efficient operations. In 1987, discussions were held involving City Administration and City of Cincinnati Waterworks officials to determine whether the City should continue operating a system independent of Cincinnati. At that time in 1987, it was determined that the city should stay with its present water plant operations.

In 1991, Woolpert Consultants prepared a water system master plan. This plan provided proposals for immediate as well as long term needs of the existing water treatment plant based on data and information found in water production records, water plant annual reports, water plant pumping charts, high service pumping charts, water levels of the ground storage reservoir and elevated water sphere, and fire hydrant pressure and flow testing. The distribution system was input into a computer model showing line size, length and elevation. The KY PIPES computer program was used to analyze the system.

The Woolpert Master Plan included specific information from 1988, when the City of Wyoming experienced a significant drought. The 1988 drought period put the biggest stress and demand on the existing water system to date at that time. The demand was experienced over an extended period of time. As a result, the City of Wyoming instituted legislative action to curtail the excessive use of water during the 1988 drought period. This legislation remained in effect and would have been enforced if the extreme conditions occurred again. The City had to be alerted to periods of extended dry weather and high water demands. These conditions would trigger the enforcement of the curtailment of water usage. If the administrative control was not enforced, the water distribution system would not have the capacity to meet the same high demands again.

In May 1992, the Woolpert Master Plan recommendations were presented to the Building and Equipment Committee. The Committee recommended that the City combine several of the recommended improvements. Combining the recommendations resulted in sludge lagoon options involving back wash water reclamation and elimination of storm water from the lagoons, installing new filters, performing a clearwell re-piping for backwashing and a providing a booster pump to the distribution system. With these recommendations, the City applied for an interest free loan from Issue 2 Funds during Fall 1992. In February 1993, the City decided to refuse the funding presented due to the unfavorable repayment conditions required by Issue 2 funding.

After deciding to decline the Issue 2 Funds, John Wirtz, Public Works Director, provided five alternatives for the City's water treatment plant in February 1993. The alternatives were as follows: 1.) Continue making piecemeal upgrades and improvements to the present operations; 2.) Retrofit the existing building on Van Roberts and replace all the equipment; 3.) Replace the Van Roberts plant with a new water

treatment facility at a different location; 4.) Operate the Van Roberts plant for another five years and then turn the system over to Cincinnati Water; 5.) Provide aeration to the raw water. After exploring the numerous alternatives with the Building and Equipment Committee, the City concluded that a new plant, taking advantage of current technology and reduced operation and maintenance expenses, would be more cost effective than the spending needed to improve the facility.

Therefore, in 1994, the City solicited proposals from engineering firms for the designs of a new treatment plant. Brundage, Baker & Stauffer LTD (BBS) was awarded the contract. Following numerous revisions imposed by the EPA during the three year design, review and approval process, December 1997 brought approval from the EPA on the final plans. In addition, the State Capital Improvement Program approved a \$5.8 million loan with a 3.0% interest rate to finance the construction process. As a stipulation, the EPA required that the project construction begin within 18 months of the approval date. Consequently, in March 1998, City Administration and its governing boards and commissions began the building process that culminated into the final product known as the New Water Treatment Plant in 2000.

THE CONCEPT BECOMES A REALITY.....

On July 20, 1998, City Council made the building process official by voting in favor of constructing a new water treatment plant over the option of the City of Cincinnati's Water Department taking over the City's water distribution. From the following quotes, the decision can easily be understood:

Mayor David Savage indicated, "It's part of our identity."

Councilwoman Mary Benken said, "We worked on this for more than five years. If we took a poll of the community, I believe they would want a water treatment plant."

David Foell, Acting City Manager in 1998, explained "This is not a matter of financing, but what the Council thinks would best serve the community."

Many residents explained one of the reasons they moved to Wyoming was because of its own water service.

After this unanimous legislative action, Ameritcon, Inc was awarded the contract for the construction phase services for the new water treatment plant and ground was broken at 800A Oak Avenue.

Throughout 1998, 1999 and 2000, City officials and Ameritcon worked diligently and earnestly to meet the anticipated deadline of June 2000 for the startup of the new water treatment plant. This massive construction of the 12,000 square foot facility was expected to increase the City's ability to process water from 2 million gallons a day to over 3 million gallons a day. In addition, maintenance and supply costs were expected to decrease significantly due to more efficient processing methods.

Then, on May 15, 2000, a City of Wyoming milestone occurred. The water plant located at 606 Van Roberts Place, which had been operating since 1892, was shut down. The change over from the old water treatment plant to the new water treatment plant had begun. After the plant was shut down, City of Cincinnati water valves were turned on to provide water service to the residents while the transformation occurred over the next month. During the month, a tremendous amount of testing and re-testing on various equipment and operation methods occurred to ensure that the new plant would live up to the highly efficient and technical standards that were expected.

Finally, after years and years of exhaustive efforts and dedication from City Council, Administration and Commissions run by resident volunteers, on June 9, 2000, the new water treatment plant was put into full operation. Wyoming pride was evident during this remarkable transition:

“It’s probably the biggest capital improvement we’ve made, and probably the biggest improvement they will make for the next 50 to 100 years,” stated Dan Sullivan, Public Works Director. “It’s a part of Wyoming independence, being able to have its own water”

“We got 110 years out of the last water works that we built. I hope we get another 110 years out of this one,” explained Wyoming Mayor David Savage.

As a way to celebrate the City’s newest addition, a Grand Opening was held on October 7, 2000 at the annual Fall Festival. Mr. William Brayshaw from the Hamilton County’s Engineer’s office spoke on the construction of the new facility and congratulated the City on its commitment to its water system. Mayor David Savage was given the honor of cutting the ribbon to the new plant with the help of long-time Water Works operators John Leavell and Curtis Fields II. Throughout the day, numerous tours of the plant were given to interested citizens. These tours included a free water bottle and a healthy and sparkling clear sample of Wyoming’s finest straight from the spigot! Residents and public officials alike were impressed and fascinated by the state-of-the-art facility that was presented to them. From the reactions received, it was apparent to City officials that all the research, analyses and anguish put into making the right decision paid off.

The new 2000 Water Treatment Plant emphasizes how the City of Wyoming holds true to itself and its Mission Statement:

“...Wyoming celebrates its accomplishments and is committed to continual improvement.”

FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure was designed to provide reasonable assurance that these objectives are met through evaluation of the following criteria: (1) The cost of a control should not exceed the benefits likely to be derived; and (2) The valuation of costs and benefits required involves estimates and judgments by management.

FINANCIAL ASSISTANCE

The City of Wyoming is a recipient of state and county financial assistance and is responsible for implementing an adequate internal control structure, which ensures compliance with applicable laws, and regulations related to those programs. This internal control structure is subject to periodic evaluation by the management of the City.

BUDGETING CONTROLS

In addition to the above, the City maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriation budget approved by the City Council. Activities of all funds are included in the annual appropriation budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the function level for the General fund and at the fund level for all other budgeted funds.

The City also maintains an encumbrance accounting system as a technique of maintaining budgetary control. Control is maintained through the encumbering of estimated purchase amounts prior to the release of formal purchase orders for vendors. Encumbered amounts do not lapse at year-end. Unused encumbrances are carried over to the following year.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

GENERAL GOVERNMENT FUNCTIONS

Revenues for general governmental functions totaled \$8,115,651 in 2000, an increase of \$1,022,166. This comparative increase is primarily due to an increase in local tax revenue and an increase in intergovernmental revenue.

The following schedule presents a summary of general, special revenue, debt service and capital projects fund revenues for the fiscal year ended December 31, 2000.

<u>REVENUES</u>	<u>2000 AMOUNT</u>	<u>% OF TOTAL</u>	<u>Increase (Decrease) From 1999</u>
Local Taxes	\$5,215,960	62.7 %	\$240,474
Intergovernmental Revenues	1,874,626	22.6	832,271
Charges for Services	609,172	7.3	48,701
Fines, Licenses, Permits	117,035	1.4	(9,339)
Investment Revenue	368,588	4.4	132,082
Special Assessments	12,664	0.2	2,554
All Other Revenue	<u>115,941</u>	<u>1.4</u>	<u>(26,242)</u>
Total	<u>\$8,313,986</u>	<u>100.0 %</u>	<u>\$1,220,501</u>

Expenditures for general governmental purposes totaled \$6,416,703 in 2000, a decrease of \$321,199 from 2000. This comparative decrease is primarily due to fewer capital acquisitions during the current year.

The following schedule presents a summary of general, special revenue, debt service, and capital projects fund expenditures for the fiscal year ended December 31, 2000.

<u>EXPENDITURES</u>	<u>2000 AMOUNT</u>	<u>% OF TOTAL</u>	<u>Increase (Decrease) From 1999</u>
Public Safety	\$ 1,690,442	26.3 %	\$136,463
Public Health and Welfare	39,878	0.6	3,231
Leisure Time Activities	537,329	8.4	34,385
Community Development	200,404	3.2	57,550
Basic Utility Services	466,969	7.3	1,257
Transportation & Street Repair	721,526	11.2	40,127
General Government	1,419,844	22.1	22,221
Capital Outlay	1,244,156	19.4	(582,798)
Debt Service			
Principal	0	0.0	0
Interest	96,155	1.5	(33,635)
Total	\$6,416,703	100.0 %	(\$321,199)

FUND BALANCES

The general fund balance increased by \$1,859,855, special revenue funds decreased by \$27,119, debt service funds increased by \$838,672, and capital projects funds increased by \$386,379. The deficit balance of \$2,078,901 in the debt service fund is expected to be provided for through future revenues.

PROPRIETARY OPERATIONS

The City's proprietary operation consists of one enterprise fund. The Waterworks Fund has always been essentially self-supporting.

FIDUCIARY FUNCTIONS

The City's fiduciary responsibilities are comprised of the following funds: retirement reserve expendable trust, green areas expendable trust, Kathryn Bond trust fund, sewer agency, and Mayor's court agency. These fiduciary funds assist in enhancement of employee benefits, acquisition/maintenance of green areas, and fulfilling various agency responsibilities.

DEBT ADMINISTRATION

At December 31, 2000, the following debt issues were outstanding: \$2,324,750 of bond anticipation notes, Ohio Public Works Commission (OPWC) Notes of \$5,426,200 and a Police Pension note of \$202,270. Under current state statutes, the City's 2000 general obligation bonded debt issuances were subject to a legal limitation of \$22,798,632, based on 10.5 percent of total assessed value of real and personal property located within the government. As of December 31, 2000, the City's net general obligation bonded debt was \$-0-.

CASH MANAGEMENT

Cash temporarily idle during the year was invested in demand deposits, certificates of deposit, and the State Treasurer's investment pool, StarOhio. The City earned \$370,132 on all investments for the year ended December 31, 2000.

The City's investment policy is to minimize credit and market risks while maintaining competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or collateralized.

RISK MANAGEMENT

The City of Wyoming has taken a proactive approach in its loss control and risk management activities. This is reflected in the overall insurance protection package and the favorable loss experience.

The City is one of sixteen members of a joint insurance pool, Miami Valley Risk Management Association, Inc. (MVRMA). The pool has been operational since December 1, 1988 and was formed in accordance with Section 2744 of the Ohio Revised Code. This joint venture covers all property, crime, liability, boiler and machinery, and public official liability up to the limits stated below. It is intended to provide broadbased coverage up to the limits with increased emphasis on safety and loss prevention.

MVRMA is a corporation governed by a sixteen-member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elects the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own book of accounts. Budgeting and financing of MVRMA is subject to the approval of the board.

For the year ended December 31, 2000, the participant cities are: Beavercreek, Blue Ash, Indian Hill, Kettering, Madeira, Mason, Miamisburg, Montgomery, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington, and Wyoming.

A summary of financial information as of December 31, 1999 (latest information available), is as follows:

Current Assets	\$4,703,854
Total Assets	\$4,742,119
Current Liabilities	\$2,965,412
Long-Term Liabilities	\$ 0

The following is a summary of insurance coverage at year-end:

General Liability	\$10,500,000 per occurrence
Automobile Liability	\$10,500,000 per occurrence
Public Officials Liability	\$500,000 Excess (\$500,000 Aggregate)
	\$10,000,000 Excess (\$10,000,000 Aggregate per city)
Boiler, Machinery, and Property (Excluding Flood and Earthquake)	\$447,000,000 Blanket Limit
Flood and Earthquake - Property	\$100,000,000 Annual Aggregate

MVRMA retains responsibility for the payment of claims within specified MVRMA self-insured (i.e., risk is transferred from the City to MVRMA) retention limits prior to the application of coverage provided by excess reinsurance contracts. MVRMA's per-occurrence retention limit for property was \$150,000 with the exception of boiler and machinery for which there was a \$5,000 per occurrence retention limit. Liability had a per-occurrence retention limit of \$500,000.

MVRMA estimates that member cities are paying approximately 35 percent less than would be required under a commercial insurance program.

The City provides health insurance benefits through a self-insured program. This program is accounted for in the General Fund. The liability for unpaid claims includes estimates of costs related to incurred but not reported (IBNR) claims if it is probable that an IBNR liability has been incurred at year-end and the IBNR amount can be reasonably estimated.

OTHER INFORMATION

Independent Audit

The general-purpose financial statements of the City of Wyoming were audited by Jim Petro, Auditor of the State. The independent accountants' report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wyoming, Ohio, for its Comprehensive Annual Report for the fiscal year ended December 31, 1999. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, with contents conforming to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements.


A Certificate of Achievement is valid for a period of one year only. The City of Wyoming, Ohio, has received a Certificate of Achievement for the years ended December 31, 1992 through December 31, 1999. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGEMENTS

The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the efficient and dedicated service of the entire staff of the Department of Finance and other City departments. We express our sincere appreciation for the contributions made in the preparation of this report.

Special thanks to the members of City Council and the City Administration whose support is necessary for the City of Wyoming to conform to reporting requirements established for municipal governments and to maintain the sound fiscal practices of the City.

Sincerely,



Robert W. Harrison
City Manager



Dina C. Minneci
Finance Director

CITY OF WYOMING, OHIO

**LISTING OF PRINCIPAL CITY OFFICIALS
December 31, 2000**

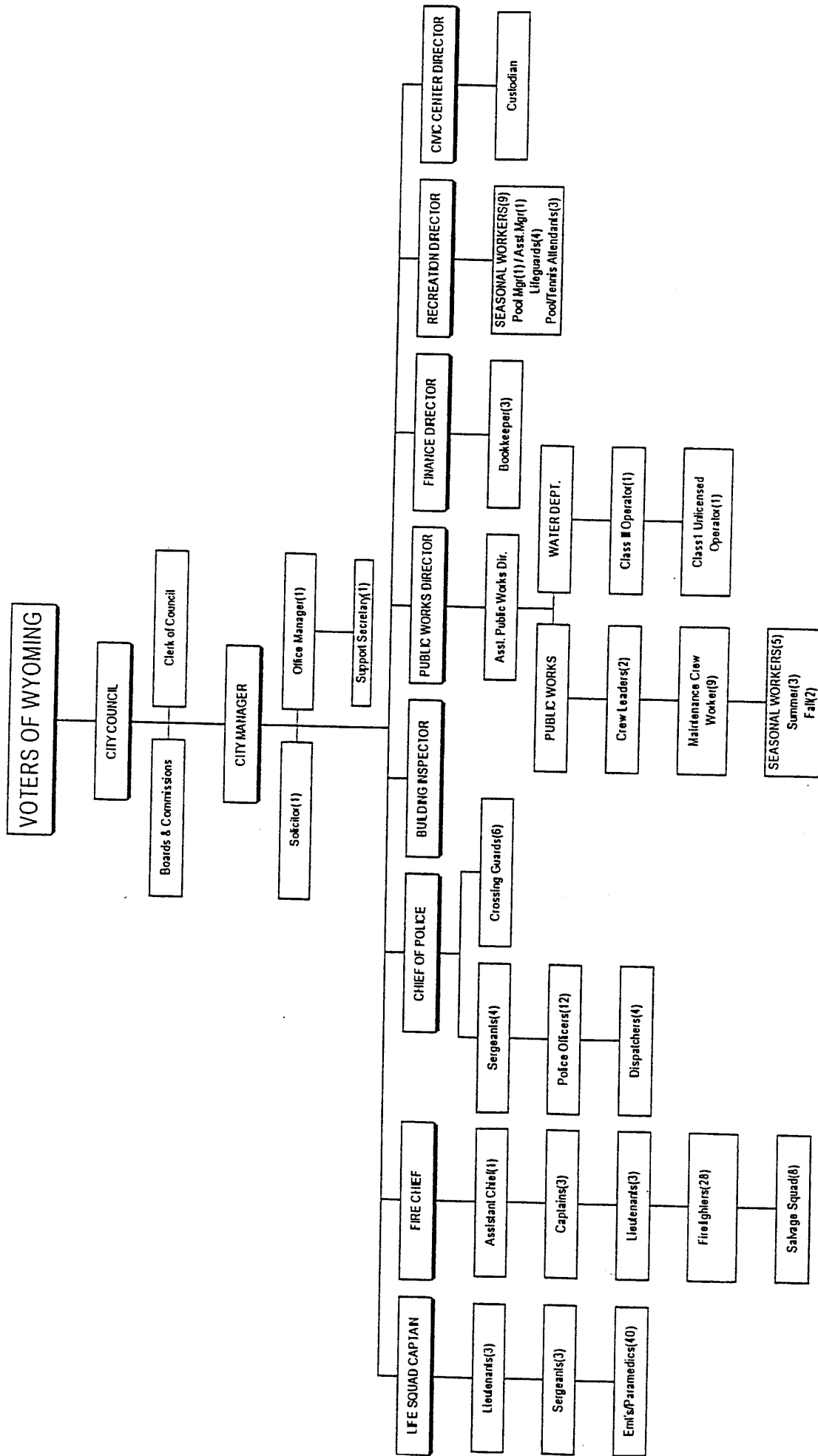
Elected Officials

Mayor	David J. Savage
Vice Mayor	Barry S. Porter
Council Member	Mary M. Benken
Council Member	Rozetta Roberts
Council Member	Scott Kadish
Council Member	John Braun
Council Member	Stan Streeter

Appointed Officials

City Manager	Robert Harrison
Clerk of Council	Patricia Colvin

City of Wyoming



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wyoming,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Esser
Executive Director

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FINANCIAL SECTION

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STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

250 West Court Street
Suite 150 E
Cincinnati, Ohio 45202
Telephone 513-361-8550
800-368-7419
Facsimile 513-361-8577
www.auditor.state.oh.us

INDEPENDENT ACCOUNTANTS' REPORT

City of Wyoming
Hamilton County
800 Oak Avenue
Wyoming, Ohio 45215

To the City Council:

We have audited the accompanying general-purpose financial statements of the City of Wyoming, Hamilton County, Ohio (the City), as of and for the year ended December 31, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Government's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Wyoming, Hamilton County, Ohio, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 15 to the financial statements, the City changed its method of accounting for income taxes.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2001, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the government, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

City of Wyoming
Hamilton County
Independent Accountants' Report

We did not audit the data included in the introductory and statistical sections of the report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized loop at the end.

Jim Petro
Auditor of State

June 20, 2001

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City of Wyoming, Ohio
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 December 31,2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS AND OTHER DEBITS:				
Assets:				
Pooled cash and investments	\$3,773,663	\$118,437	\$2,099	\$1,884,193
Cash in segregated accounts	0	0	0	0
Receivables (net of allowance for uncollectibles):				
Taxes	2,239,575	0	0	0
Accounts	0	0	0	0
Intergovernmental	382,601	18,984	0	0
Interest	83,396	0	0	0
Interfund	16,765	0	0	387,958
Inventory	0	9,576	0	0
Fixed assets (net, where applicable of accumulated depreciation)	0	0	0	0
Other debits:				
Amount to be provided for retirement of general long-term obligations	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$6,496,000	\$146,997	\$2,099	\$2,272,151
LIABILITIES, EQUITY AND OTHER CREDITS:				
Liabilities:				
Accounts payable	\$85,725	\$54,618	\$0	\$184,335
Accrued wages and benefits	242,586	6,841	0	0
Intergovernmental payable	0	0	0	0
Interest payable	0	0	0	0
Claims payable	41,604	0	0	0
Interfund payable	0	0	0	387,958
Compensated absences	0	0	0	0
Due to others	0	0	0	0
Deferred revenue	1,991,488	0	0	0
Bond anticipation notes payable	0	0	2,081,000	0
Notes payable	0	0	0	0
Police pension liability	0	0	0	0
Total Liabilities	2,361,403	61,459	2,081,000	572,293
Equity and Other Credits:				
Investment in general fixed assets	0	0	0	0
Contributed capital	0	0	0	0
Retained earnings - unreserved	0	0	0	0
Fund Balances:				
Reserved for encumbrances	231,131	6,478	1,234	350,604
Reserved for inventory	0	9,576	0	0
Unreserved, undesignated	3,903,466	69,484	(2,080,135)	1,349,254
Total Equity and Other Credits	4,134,597	85,538	(2,078,901)	1,699,858
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$6,496,000	\$146,997	\$2,099	\$2,272,151

See accompanying notes.

Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals
		General Fixed Assets	General Long-Term Obligations	(Memorandum Only)
Enterprise	Trust and Agency			
\$485,792	\$454,244	\$0	\$0	\$6,718,428
0	22,052	0	0	22,052
0	0	0	0	2,239,575
154,099	163,464	0	0	317,563
0	0	0	0	401,585
0	0	0	0	83,396
11,442	0	0	0	416,165
17,282	0	0	0	26,858
6,155,537	0	6,790,193	0	12,945,730
0	0	0	314,761	314,761
<u>\$6,824,152</u>	<u>\$639,760</u>	<u>\$6,790,193</u>	<u>\$314,761</u>	<u>\$23,486,113</u>
\$32,707	\$0	\$0	\$0	\$357,385
7,719	0	0	0	257,146
0	338,963	0	0	338,963
5,312	0	0	0	5,312
0	0	0	0	41,604
0	28,207	0	0	416,165
30,652	0	0	112,491	143,143
0	5,287	0	0	5,287
0	0	0	0	1,991,488
243,750	0	0	0	2,324,750
5,426,200	0	0	0	5,426,200
0	0	0	202,270	202,270
<u>5,746,340</u>	<u>372,457</u>	<u>0</u>	<u>314,761</u>	<u>11,509,713</u>
0	0	6,790,193	0	6,790,193
216,667	0	0	0	216,667
861,145	0	0	0	861,145
0	0	0	0	589,447
0	0	0	0	9,576
0	267,303	0	0	3,509,372
<u>1,077,812</u>	<u>267,303</u>	<u>6,790,193</u>	<u>0</u>	<u>11,976,400</u>
<u>\$6,824,152</u>	<u>\$639,760</u>	<u>\$6,790,193</u>	<u>\$314,761</u>	<u>\$23,486,113</u>

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City of Wyoming, Ohio
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND
 EXPENDABLE TRUST FUNDS
 For the Year Ended December 31, 2000

	Governmental Fund Types				Fiduciary	Totals
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	(Memorandum Only)
REVENUES:						
Taxes	\$5,215,960	\$0	\$0	\$0	\$0	\$5,215,960
Fines, licenses and permits	115,926	1,109	0	0	0	117,035
Intergovernmental	1,581,201	293,425	0	0	0	1,874,626
Special assessments	1,741	0	0	10,923	0	12,664
Charges for services	179,667	266,343	0	163,162	0	609,172
Investment	368,588	0	0	0	1,544	370,132
Other	91,691	0	0	24,250	0	115,941
Total Revenues	7,554,774	560,877	0	198,335	1,544	8,315,530
EXPENDITURES:						
Current:						
General government	1,419,844	0	0	0	0	1,419,844
Public safety	1,690,442	0	0	0	96,360	1,786,802
Public health and welfare	36,554	3,324	0	0	0	39,878
Leisure time activities	65,683	471,646	0	0	0	537,329
Community development	200,404	0	0	0	0	200,404
Basic utility service	466,969	0	0	0	0	466,969
Transportation and street repair	472,261	249,265	0	0	0	721,526
Capital outlay	0	65,061	0	1,179,095	0	1,244,156
Debt service:						
Interest	0	0	78,925	11,575	0	90,500
Other	0	0	5,655	0	0	5,655
Total Expenditures	4,352,157	789,296	84,580	1,190,670	96,360	6,513,063
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,202,617	(228,419)	(84,580)	(992,335)	(94,816)	1,802,467
OTHER FINANCING SOURCES (USES):						
Proceeds from sale of fixed assets	0	0	1,181,827	0	0	1,181,827
Operating transfers - in	0	201,300	173,000	1,378,714	32,299	1,785,313
Operating transfers - (out)	(1,342,762)	0	(431,575)	0	0	(1,774,337)
Total Other Financing Sources (Uses)	(1,342,762)	201,300	923,252	1,378,714	32,299	1,192,803
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,859,855	(27,119)	838,672	386,379	(62,517)	2,995,270
FUND BALANCES, BEGINNING OF YEAR	2,274,742	109,255	(2,917,573)	1,313,479	329,820	1,109,723
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	0	3,402	0	0	0	3,402
FUND BALANCES, END OF YEAR	\$4,134,597	\$85,538	(\$2,078,901)	\$1,699,858	\$267,303	\$4,108,395

See accompanying notes.

City of Wyoming, Ohio
 Combined Statement of Revenues, Expenditures
 And Changes In Fund Balance
 Budget And Actual (Non-GAAP Basis)
 All Governmental Fund Types
 For the Year Ended December 31, 2000

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Local taxes	\$4,806,686	\$5,333,999	\$527,313	\$0	\$0	\$0
Intergovernmental revenues	416,408	1,323,476	907,068	271,000	293,556	22,556
Charges for services	169,800	180,596	10,796	300,655	266,343	(34,312)
Fines, licenses and permits	97,470	114,453	16,983	0	1,109	1,109
Interest revenue	130,000	345,974	215,974	0	0	0
Special assessments	1,009	1,741	732	0	0	0
All other revenues	75,815	89,109	13,294	0	0	0
Total Revenues	5,697,188	7,389,348	1,692,160	571,655	561,008	(10,647)
EXPENDITURES:						
Current:						
Public safety	1,753,445	1,692,933	60,512	3,324	3,324	0
Public health and welfare	36,562	36,554	8	0	0	0
Leisure time activities	72,231	70,137	2,094	515,195	476,396	38,799
Community development	251,293	236,203	15,090	0	0	0
Basic utility services	506,509	506,490	19	0	0	0
Transportation and street repair	489,521	474,222	15,299	329,777	318,128	11,649
General government	1,298,343	1,210,226	88,117	0	0	0
Capital outlay	0	0	0	0	0	0
Debt service:						
Principal	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenditures	4,407,904	4,226,765	181,139	848,296	797,848	50,448
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,289,284	3,162,583	1,873,299	(276,641)	(236,840)	39,801
OTHER FINANCING SOURCES (USES):						
Proceeds from sale of notes	0	0	0	0	0	0
Proceeds from sale of fixed assets	0	0	0	0	0	0
Operating transfers - in	401,971	0	(401,971)	201,300	201,300	0
Operating transfers - (out)	(1,719,363)	(1,702,763)	16,600	0	0	0
Total Other Financing Sources (Uses)	(1,317,392)	(1,702,763)	(385,371)	201,300	201,300	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(28,108)	1,459,820	1,487,928	(75,341)	(35,540)	39,801
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	1,977,758	1,894,523	(83,235)	116,367	116,367	0
Fund Balance, End of Year	\$1,949,650	\$3,354,343	\$1,404,693	\$41,026	\$80,827	\$39,801

See accompanying notes.

Debt Service Funds			Capital Projects Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0	\$4,806,686	\$5,333,999	\$527,313
0	0	0	0	0	0	687,408	1,617,032	929,624
0	0	0	277,762	163,162	(114,600)	748,217	610,101	(138,116)
0	0	0	0	0	0	97,470	115,562	18,092
0	0	0	0	0	0	130,000	345,974	215,974
0	0	0	10,620	10,923	303	11,629	12,664	1,035
0	0	0	24,000	24,250	250	99,815	113,359	13,544
0	0	0	312,382	198,335	(114,047)	6,581,225	8,148,691	1,567,466
0	0	0	0	0	0	1,756,769	1,696,257	60,512
0	0	0	0	0	0	36,562	36,554	8
0	0	0	0	0	0	587,426	546,533	40,893
0	0	0	0	0	0	251,293	236,203	15,090
0	0	0	0	0	0	506,509	506,490	19
0	0	0	0	0	0	819,298	792,350	26,948
0	0	0	0	0	0	1,298,343	1,210,226	88,117
0	0	0	1,593,100	1,573,571	19,529	1,593,100	1,573,571	19,529
3,343,300	3,343,300	0	0	0	0	3,343,300	3,343,300	0
132,473	97,608	34,865	0	0	0	132,473	97,608	34,865
3,475,773	3,440,908	34,865	1,593,100	1,573,571	19,529	10,325,073	10,039,092	285,981
(3,475,773)	(3,440,908)	34,865	(1,280,718)	(1,375,236)	(94,518)	(3,743,848)	(1,890,401)	1,853,447
1,481,473	1,451,471	(30,002)	0	0	0	1,481,473	1,451,471	(30,002)
1,811,827	1,811,827	0	0	0	0	1,811,827	1,811,827	0
178,100	173,000	(5,100)	947,139	947,139	0	1,728,510	1,321,439	(407,071)
0	0	0	0	0	0	(1,719,363)	(1,702,763)	16,600
3,471,400	3,436,298	(35,102)	947,139	947,139	0	3,302,447	2,881,974	(420,473)
(4,373)	(4,610)	(237)	(333,579)	(428,097)	(94,518)	(441,401)	991,573	1,432,974
5,475	5,475	0	1,777,353	1,777,353	0	3,876,953	3,793,718	(83,235)
\$1,102	\$865	(\$237)	\$1,443,774	\$1,349,256	(\$94,518)	\$3,435,552	\$4,785,291	\$1,349,739

City of Wyoming, Ohio
**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
PROPRIETARY FUND TYPE**
For the Year Ended December 31, 2000

	<u>Proprietary Fund Type</u>
	<u>Enterprise</u>
OPERATING REVENUES:	
Charges for services	<u>\$1,039,832</u>
Total Operating Revenue	<u>1,039,832</u>
OPERATING EXPENSES:	
Basic utility service	985,217
Depreciation	<u>201,422</u>
Total Operating Expenses	<u>1,186,639</u>
OPERATING INCOME (LOSS)	<u>(146,807)</u>
NONOPERATING REVENUES (EXPENSES):	
Interest expense	<u>(14,321)</u>
Total Nonoperating Revenues (Expenses)	<u>(14,321)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(161,128)</u>
OPERATING TRANSFERS:	
Operating transfers - (out)	<u>(10,976)</u>
Total Operating Transfers	<u>(10,976)</u>
NET INCOME (LOSS)	(172,104)
RETAINED EARNINGS, BEGINNING OF YEAR	<u>1,033,249</u>
RETAINED EARNINGS, END OF YEAR	<u><u>\$861,145</u></u>

See accompanying notes.

City of Wyoming, Ohio
STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE
For the Year Ended December 31, 2000

	<u>Proprietary Fund Type</u>
	<u>Enterprise</u>
OPERATING ACTIVITIES:	
Operating income (loss)	(\$146,807)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	201,422
Changes in assets and liabilities:	
(Increase) decrease in receivables	18,424
(Increase) decrease in inventory	(5,377)
Increase (decrease) in accounts payable	(5,846)
Increase (decrease) in accrued liabilities	330
Increase (decrease) in other liabilities	3,218
	<hr/>
Net Cash Provided (Used) by Operating Activities	65,364
	<hr/>
NONCAPITAL FINANCING ACTIVITIES:	
Payments to other funds	(4,152)
Operating transfers - (out)	(10,976)
	<hr/>
Net Cash Provided (Used) by Noncapital Financing Activities	(15,128)
	<hr/>
CAPITAL AND RELATED FINANCING ACTIVITIES:	
Proceeds from issuance of debt	2,784,121
Principal paid	(275,425)
Interest paid	(13,491)
Acquisition of fixed assets	(2,563,677)
	<hr/>
Net Cash Provided (Used) by Capital and Related Financing Activities	(68,472)
	<hr/>
NET INCREASE (DECREASE) IN CASH	(18,236)
CASH BEGINNING OF YEAR	504,028
	<hr/>
CASH END OF YEAR	485,792
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See accompanying notes.

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CITY OF WYOMING, OHIO

NOTES TO FINANCIAL STATEMENTS

December 31, 2000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Wyoming (City) is a political body incorporated and established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The City operates under a council-manager form of government and provides the following services as authorized by its charter: public safety, public services, recreation and development.

A. Reporting Entity

The accompanying general purpose financial statements comply with the provisions of the Governmental Accounting Board (the "GASB") Statement No. 14, "The Financial Reporting Entity," in that the financial statements include all organizations, activities and functions of the City (the primary government) which consists of all funds, departments, boards and agencies that are not legally separate from the City. The reporting entity of the City includes the services as mentioned above. Potential component units for which the City may be financially accountable were considered for inclusion in the financial statements. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden of the City. Based on the foregoing criteria, no component units were included in the financial statements.

B. Basis of Presentation

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to local governments.

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Individual funds and account groups, which are used by the City and are summarized in the accompanying combining financial statements are classified as follows:

Governmental Funds:

General Fund - The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Special Revenue Funds - To account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to disbursements for specified purposes.

Debt Service Funds and Bond Anticipation Note - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. Under governmental accounting principles, the Debt Service Funds and Bond Anticipation Note account for the payment of long-term debt for governmental funds only.

Capital Projects Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund:

Enterprise Fund - To account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or, (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Funds:

Trust and Agency Funds - To account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust funds and agency funds.

Account Groups:

General Fixed Assets Account Group - To account for all fixed assets of the City, except those accounted for in the Proprietary Fund.

General Long-Term Obligations Account Group - To account for all long-term obligations of the City, except those accounted for in the Proprietary Fund.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The measurement focus of governmental funds and expendable trust funds is upon the flow of current financial resources. Governmental, expendable trust and agency funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become available and measurable. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period which for City purposes is considered to be 30 days after year-end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Those revenues considered susceptible to accrual include, but are not limited to property taxes, income taxes, estate taxes, state levied/shared taxes, interest revenue, and charges for services.

The measurement focus of the proprietary fund is upon the flow of economic resources. The proprietary fund is accounted for using the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and expenses are recognized in the period incurred.

Property taxes measurable as of the current year-end but not received within the available period are recorded as deferred revenue as these resources are not intended to pay liabilities of the current period.

The City reports deferred revenues in its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

D. Budgetary Data

General Budget Policies

By July 15, the City Manager submits an annual operating budget (tax budget) for all funds for the following fiscal year to the City Council for consideration and passage (the City is legally required to report budgetary compliance for only governmental funds). No later than July 20, the adopted budget is submitted to the County Auditor for presentation to the County Budget Commission.

The County Budget Commission certifies its actions relative to the annual budget to the City by September 1. As part of this certification, the City receives an Official Certificate of Estimated Resources, which states projected revenues by fund. On or about January 1, this certificate is amended to include any unencumbered fund balances from the preceding year. Prior to December 31, the City must revise its budget so the total estimated expenditures from any fund during the ensuing fiscal year will not exceed the amount as stated on the Amended Official Certificate of Resources.

An appropriation ordinance to control the level of expenditures must be legally enacted on or about January 1. The ordinance may be temporary in nature in that its effectiveness applies from the date on which it is enacted to the date on which a permanent appropriation ordinance must be passed. Ohio law requires the permanent appropriation ordinance to be passed no later than April 1, of the fiscal year for which it applies.

Expenditures may not legally exceed budgeted appropriations at the legal level of control, which is at the function level for the general fund, and the fund level for all other funds, without an additional appropriation ordinance.

The appropriation ordinance may be amended as necessary during the year provided the total appropriations do not exceed the estimated resources as certified by the County Budget Commission. All amendments to the appropriation ordinance during the year were approved by City Council as provided by the City Charter. The budget may be revised by management without City Council approval if the revised budget does not exceed the total appropriations at the fund level.

Unencumbered appropriation balances lapse at year-end and revert to the respective funds from which they were originally appropriated, thus becoming available for future appropriation.

Encumbrances

Encumbrance accounting under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in all Governmental Funds. However, on the GAAP basis of accounting, any encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

E. Inventory

Inventory is stated at cost (first-in, first-out). The costs of inventory items are recorded as expenditures in the Governmental Funds when purchased and expenses in the Proprietary Fund when used.

F. Fixed Assets

Fixed assets include land, buildings and equipment owned by the City. Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the Governmental Funds and are capitalized in the General Fixed Asset Accounts Group. Fixed assets purchased for the proprietary fund are capitalized in the fund for which they are utilized.

Infrastructure fixed assets such as streets, sidewalks, curbs and gutters, and drainage systems are not capitalized along with other general fixed assets. Such assets normally are immovable and of value only to the City, therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available.

Donated fixed assets are valued at their estimated fair value on the date donated.

Depreciation on fixed assets used in the Proprietary Fund is computed and recorded using the straight-line method. No depreciation is recorded for general fixed assets.

The City's policy is to capitalize interest on the Enterprise fund construction projects until substantial completion of the project. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset.

Estimated useful lives of the various classes of fixed assets are as follows:

Buildings 15 - 40 years
Equipment 2 - 25 years

G. Compensated Absences

GASB Statement No. 16 "Accounting for Compensated Absences" specifies that a liability for compensated absences should be accrued as they are earned by employees if both of the following conditions are met:

1. The employee's rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employee for the benefits through paid time off or cash payment.

For governmental funds, amounts of compensated absences accrued in accordance with GASB Statement No. 16 that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of its respected

governmental fund. Amounts of compensated absences that are not expected to be liquidated with expendable available financial resources are reported in the General Long Term Obligations Account Group. Accrued compensated absences in the proprietary fund are recorded as an expense and liability of those funds as at the time benefits accrue to the employee.

H. Intergovernmental Revenues

Grants awarded on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlements occur. Reimbursable-type grants are recorded as intergovernmental receivables and revenues when the related expenditures/expenses are incurred.

I. Interfund Transactions

During the course of normal operations, the City has various transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. The accompanying combined financial statements reflect such transactions as operating transfers. To the extent that interfund loans between funds have not been paid or received as of the year-end, interfund amounts receivable or payable have been recorded.

J. Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including the proprietary fund, are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "pooled cash and investments" on the combined balance sheet.

During the current year, investments were limited to STAROhio.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during the current fiscal year. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for at year-end.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

K. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operation, or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

L. Proprietary Fund Accounting

In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting", the City applies all GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless they conflict with GASB pronouncements.

M. Self-insurance

The City provides health insurance benefits through a self-insured program. This program is accounted for in the General Fund. The liability for unpaid claims includes estimates of costs related to incurred but not reported (IBNR) claims if it is probable that an IBNR liability has been incurred at year-end and the IBNR amount can be reasonably estimated.

N. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

O. Fund Balance Reserves

The District records reservations for portions of fund equity, which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity, which is available for appropriation in future periods. Fund balance reserves are established for encumbrances and materials and supplies inventory.

2. CASH AND INVESTMENTS

The City maintains a cash and investment pool used by all funds, except for the monies related to the Mayor's Court, which are held in a separate account and recorded as cash in segregated accounts on the balance sheet.

A. Legal Requirements

Statutes require the classification of monies held by the Municipality into three categories. Category 1 consists of "active" monies, those monies required to be kept in a "cash or "near cash" status for immediate use by the Municipality. Such monies must be maintained either as cash in the Municipal treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" monies, those monies not required for use within the current two-year period of designation of depositories. Inactive monies may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" monies, those monies which are not needed for immediate use but which will be needed before the end of the current period of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

State legislation permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;

5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with expectation that will be held to maturity. Investments may only be made through specified dealers and institutions. Payment of investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. Deposits

At year-end the carrying amount of the City's deposits was \$4,731,697 and the bank balance was \$4,781,204. Of the bank balance:

1. \$221,721 was covered by federal depository insurance.
2. The remaining bank balance was covered by collateral held in the City's name by third party trustees in "single financial institution" collateral pools securing all public funds on deposit with specific depository institutions. The market value of the securities in the pools is required by the Ohio Revised Code to be at least 110 percent of total uninsured public deposits. This entire amount is defined by GASB statement No. 3 as uncollateralized and uninsured.

C. Investments

As of December 31, 2000, the City's investments consisted of Star Ohio, an investment pool operated by the Ohio State Treasurer. When making investments the City's investments are categorized to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City, or the City's agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department but not in the City's name. However, Star Ohio can not be categorized into one of the three

categories above because it is not evidenced by securities that exist in physical or in book entry form, and thus is considered a non- categorized investment. The carrying amount/fair value of STAROhio at year-end was \$2,008,783.

A summary of investment earnings by the various fund categories is as follows:

	<u>Amount</u>	<u>Percent of Total</u>
General Fund	\$368,588	99.6
Expendable Trust Fund	<u>1,544</u>	<u>.4</u>
Total	<u>\$370,132</u>	<u>100.0</u>

Per the City's accounting policies, interest accrues only to the general fund, except as required by the trust agreements.

3. LOCAL TAXES

A. Property Taxes

The City of Wyoming's property tax is levied each January 1, on the assessed value listed on the prior January 1, for all property located in the City. Assessed values are established by the county auditor at 35 percent of current market value, and reappraisal of all property is required every six years with triennial update. The last update was completed for the tax year 2000. The assessed valuation upon which the 1999 levy was based, is as follows:

Real Estate and Public Utilities	\$214,472,690
Tangible Personal Property	<u>2,657,140</u>
Total Valuation	<u>\$217,129,830</u>

The property tax calendar is as follows:

Levy Date	January 1, 1999
Lien Date	January 1, 2000
First Installment Payment Due	January 20, 2000
Second Installment Payment Due	June 20, 2000

Property taxes measurable as of the year-end but not received within the available period are recorded as taxes receivable and deferred revenue. Delinquent property taxes received within the available period are recorded as taxes receivable and taxes revenue, if material in amount.

B. Income Taxes

The City levies a tax of .7% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

4. RECEIVABLES

Receivables at year-end consisted of taxes, accounts, intergovernmental, interest and interfund receivables. No amount for allowance for uncollectibles was necessary for the current year-end.

5. INTERFUND BALANCES

Individual fund interfund receivable and payable balances at December 31, 2000 are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General	\$ 16,765	\$ 0
Capital Improvement	0	387,958
Equipment Replacement	387,958	0
Water	11,442	0
Sewer	0	11,442
Mayor's Court	<u>0</u>	<u>16,765</u>
Totals	<u>\$416,165</u>	<u>\$416,165</u>

6. CHANGES IN GENERAL FIXED ASSETS

Changes in general fixed assets during the year-ended December 31, 2000 were as follows:

Class	<u>Balance 12-31-99</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12-31-00</u>
Land	\$2,817,783	\$ 0	(\$1,425,760)	\$1,392,023
Buildings	3,313,577	0	0	3,313,577
Equipment	<u>1,845,510</u>	<u>267,588</u>	<u>(28,505)</u>	<u>2,084,593</u>
Totals	<u>\$7,976,870</u>	<u>\$267,588</u>	<u>(\$1,454,265)</u>	<u>\$6,790,193</u>

7. PROPRIETARY FUND FIXED ASSETS

Proprietary Fund fixed assets at December 31, 2000, were as follows:

<u>Class</u>	<u>Enterprise</u>
Land	\$ 10,919
Buildings	8,508,355
Equipment	<u>156,192</u>
Totals	<u>\$8,675,466</u>
Less:	
Accumulated Depreciation	<u>(2,519,929)</u>
Net Book Value	<u>\$6,155,537</u>

8. RETIREMENT SYSTEM

A. Public Employees Retirement System (PERS)

The City of Wyoming contributes to PERS, a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code (ORC) assigns the authority to establish and amend benefit provisions to the PERS Retirement Board. PERS issues a publicly available stand-alone financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio, 43215-4642 or by calling (614) 466-2085.

The ORC provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. For local government employer units the rate is 10.84% of covered payroll. Required employer contributions are equal to 100% of the dollar amount billed to each employer and must be extracted from the employer's records. The contribution requirements of plan members and the City of Wyoming are established and may be amended by the PERS Retirement Board.

The City's contributions for the years ending December 31, 2000, 1999, and 1998 were \$167,688, \$164,742 and \$152,450 respectively, 80% has been contributed for fiscal year 2000 and 100% for fiscal years 1999 and 1998.

Other Postemployment Benefits

In addition to the pension benefit obligation described above, the PERS of Ohio also provides postemployment health care benefits to age and service retirants with ten (10) or more years

of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions and requires employers to fund postretirement health care through their contributions to PERS. The portion of the current year employer contribution rate (identified above) that was used to fund health care for the year was 4.3 percent of covered payroll, which amounts to \$66,518.

The significant assumptions and calculations described below were based on the PERS of Ohio's latest unaudited information as of December 31, 1999. There were 401,339 active contributing participants. Estimated net assets available for future benefits payments were \$10,805.5 million. Estimated accrued liability and the unfunded estimated accrued liability, based on the actuarial cost method used, were \$12,473.6 million and \$1,668.1 million, respectively. Benefits are financed through employer contributions and investment earnings there on. The contributions, investment income and periodic adjustment in health care provisions are expected to be sufficient to sustain the program indefinitely.

For 2000, the Retirement board enacted a temporary employer contribution rate rollback. The decision to rollback rates was based on the December 31, 1998 actuarial study, which indicated that actuarial assets exceeded actuarial liabilities. The temporary rate rollback was 20% for both the state and local government divisions and 6% for law enforcement divisions. The Board reallocated employer contributions from 4.20% to 4.30% at the beginning of the year to improve health care financing. The proportion of contributions dedicated to funding OPEB increased during the year for those reasons.

B. Police and Firemen's Disability and Pension Fund

The City of Wyoming contributes to the Police and Firemen's Disability and Pension Fund (PFDPF), a cost-sharing multiple-employer defined benefit pension plan. PFDPF provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The PFDPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to PFDPF, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0%, respectively for police officers and firefighters. The City's contributions to PFDPF for the years ending December 31, 2000, 1999, and 1998 were \$190,680, \$198,016, and \$147,548, respectively; 69 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998.

Other Postemployment Benefits

The PFDPF System of Ohio provides postemployment health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a two-thirds basis. The Ohio Revised Code provides statutory authority for employer contributions and allows the Fund's Board of Trustees to provide postemployment health care coverage to all eligible individuals from the employer's contributions to the PFDPF System of Ohio. Most retirees are required to contribute a portion of the cost of their health care coverage.

The portion of the current year City contribution that was used to fund post-retirement health care benefits was \$68,220 representing 7.25 percent of covered payroll and \$2,172 representing 7.25 percent of covered payroll for police and fire respectively. Funding and accounting are on a pay-as-you-go basis.

As of December 31, 1999, the number of participants eligible to receive health care benefits was 12,467 for police and 9,807 for fire. The PFDPF System of Ohio does not provide separate data on the funded status and funding progress of post-retirement health care benefits. The Fund's total health care expenses for the year ended December 31, 1999 (latest available information) were \$95,004,633, which was net of member contributions of \$5,518,098.

9. COMPENSATED ABSENCES

In accordance with GASB Statement 16, the City accrues certain portions of unpaid sick leave and vacation pay as payment becomes probable. Each full-time, permanent employee is credited with 10 hours of sick leave per calendar month of service, to a maximum of 120 hours per year. Sick leave credit may be accumulated to a maximum of 2,225 hours. Upon retirement, employees are paid for a maximum of two-thirds of unused accumulated sick leave, provided however, that no more than 1,072 hours may be paid regardless of the accumulated amount.

All full-time employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the City Manager allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his/her estate) is paid for his/her accumulated unused vacation leave balance. As of December 31, 2000, the accrued liability for unpaid compensation absences was \$143,143 for all funds, \$112,491 of which was reported in the General Long Term Obligation account group since the liability was not expected to be liquidated with expendable, available resources. The remaining \$30,652 is reported in the Enterprise fund.

10. DEBT OBLIGATIONS

A. Short-Term Debt

Short-term debt outstanding at December 31, 2000 consisted of the following:

	<u>2000</u>
General Obligation Bond	
Anticipation Notes:	
Principal outstanding	\$513,750
Interest rate	4.85 %
Due date	2001
Principal outstanding	\$1,811,000
Interest Rate	4.75 %
Due Date	2001

The general obligation bond anticipation notes consist of various purpose notes of \$270,000 and \$243,750 and a real estate note of \$1,811,000. The City recognizes the short-term liability in the fund receiving the debt proceeds. Therefore, the notes are recognized in the debt service, capital projects and enterprise fund.

B. General Long-Term Obligations

The following is summary of general long-term obligation activity for the year-ended December 31, 2000:

	<u>Balance</u> <u>01/01/00</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Balance</u> <u>12/31/00</u>
Police pension liability	\$204,827	(\$ 2,557)	\$202,270
Compensated absences	<u>179,909</u>	<u>(67,417)</u>	<u>112,492</u>
Total	<u>\$384,736</u>	<u>(\$ 69,974)</u>	<u>\$314,762</u>

All long-term obligations represent liabilities of the general long-term obligations account group.

Long-term debt outstanding at year-end consisted of the following:

Police Pension Liability:	
Principal outstanding	\$202,270
Interest rate	4.25 %

The police pension liability is the result of a deficit in the City's pension fund when the police pension was taken over by the Police and Fireman's Disability and Pension Fund. The liability is being amortized over a 62-year period.

No new long-term bonds were issued in 2000.

The annual requirements to amortize long-term debt outstanding at year-end, including interest payments of \$184,810 are as follows:

<u>Year-ending December 31,</u>	
2001	11,234
2002	11,234
2003	11,234
2004	11,234
2005	11,234
Thereafter	<u>330,910</u>
Total	<u>\$387,080</u>

C. Note Payable - Ohio Public Works Commission (OPWC)

Compton Road

The note payable - OPWC is the result of a non-interest bearing note from the Ohio Public Works Commission to construct utility system improvements. The note is being amortized over a 20-year period and has been recorded in the water (enterprise) fund.

The annual requirements to amortize the note total \$9,117 per year through 2012. The balance outstanding at year-end is \$104,845.

Van Roberts Place Waterline

The note payable – OPWC is the result of a .03% bearing note from the Ohio Public Works Commission to construct waterlines on Van Roberts Place. The note is being amortized over a 20-year period and has been recorded in the water (enterprise) fund. The balance outstanding at year-end is \$98,747.

The annual requirements to amortize the note are as follows:

<u>Year-ending December 31</u>	<u>Principal</u>	<u>Interest</u>
2001	\$3,923	\$2,933
2002	4,041	2,814

2003	4,163	2,693
2004	4,289	2,566
2005	4,419	2,437
Thereafter	<u>77,912</u>	<u>18,077</u>
Total	<u>\$98,747</u>	<u>\$31,520</u>

Oak Avenue Water Plant

The note payable - OPWC is the result of a .03% interest-bearing note from the Ohio Public Works Commission to construct a water treatment plant. The note is being amortized over a 20-year period and has been recorded in the water (enterprise) fund.

The following are the expected annual requirements to amortize the loan:

<u>Year-ending December 31,</u>	<u>Principal</u>	<u>Interest</u>
2001	\$ 96,238	\$ 131,436
2002	196,827	152,326
2003	202,776	146,377
2004	208,905	140,247
2005	215,220	133,933
Thereafter	<u>4,302,642</u>	<u>1,109,235</u>
Total	<u>\$5,222,608</u>	<u>\$1,813,554</u>

11. CONTRIBUTED CAPITAL

Contributed capital represents resources from other funds, federal and state grants, other governments, assets whose construction was financed by special assessments, and private sources provided to the City's proprietary fund which are not subject to repayment.

Only those amounts that have been specifically identified have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to the proprietary fund are classified as retained earnings.

	<u>Water Fund</u>
Contributed Capital Beginning of Year	\$216,667
Capital Contributions	<u>0</u>
Contributed Capital, End of Year	<u>\$216,667</u>

12. GAAP TO BUDGET RECONCILIATION

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for transactions on a basis of cash receipts and disbursements.

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - All Governmental Fund Types is presented on the budgetary basis to provide a relevant comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

*Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

*Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

*Encumbrances are recorded as the equivalent of expenditures (budget) as opposed to reservation of fund balance (GAAP).

*Proceeds from and principal payment on bond anticipation notes are reported on the operating statement (budget basis) rather than on the balance sheet (GAAP basis).

The adjustments necessary to convert results of operations at the end of the year on the GAAP basis to the budget basis are as follows:

	Excess of Revenues and Other Sources Over (Under) <u>Expenditures and Other Uses</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP Basis (as reported)	\$1,859,855	(\$27,119)	\$838,672	\$386,379
Revenue adjustments, net	(165,426)	131	2,081,471	(431,575)
Expenditure adjustments, net	21,153	29,056	(2,923,519)	152,038
Encumbrances	<u>(255,762)</u>	<u>(37,608)</u>	<u>(1,234)</u>	<u>(534,939)</u>
BUDGET BASIS	<u>\$1,459,820</u>	<u>(\$35,540)</u>	<u>(\$ 4,610)</u>	<u>(\$428,097)</u>

13. JOINTLY GOVERNED ORGANIZATION / RISK MANAGEMENT

In 1988 the City entered into a joint insurance pool, Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) with five other local cities. At year-end, the pool has sixteen members and covers all property, crime liability, boiler and machinery, and public official liability up to the limits stated below. It is intended to provide broad based coverage up to the limits stated below, with increased emphasis on safety and loss prevention and to create an opportunity for other local governments to participate. MVRMA, Inc. is a corporation governed by a sixteen-member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elects the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own books of account. Budgeting and financing of MVRMA, Inc. is subject to the approval of the board. For the year-ended December 31, 2000, the loss fund contribution factors were Beaver creek 8.15%, Blue Ash 6.66%, Indian Hill 3.18%, Kettering 17.28%, Madeira 2.01%, Mason 2.61%, Miamisburg 12.33%, Montgomery 3.48%, Sidney 10.83%, Springdale 6.31%, Tipp City 1.76%, Troy 7.95%, Vandalia 5.28%, West Carrollton 5.49%, Wilmington 4.24% and Wyoming 2.44%. There was no joint pooled debt at year-end.

A summary of financial information as of December 31, 1999, (latest information available) is as follows:

Current Assets	\$ 4,703,854
Total Assets	\$ 4,742,119
Current Liabilities	\$ 2,965,412
Long-Term Liabilities	\$ 0

The following is a summary of insurance coverage at year-end:

General Liability (incl. Police Prof. Liab.)	\$10,500,000 per occurrence
Automobile Liability	
Public Officials Liability	\$500,000 excess (\$500,000 Aggregate)
	\$10M excess \$1M (\$10M Aggregate per city)
Boiler & Machinery	\$447,000,000 Blanket Limit
Property	\$447,000,000 Blanket Limit
Flood (Property)	\$100,000,000 annual aggregate
Earthquake (Property)	\$100,000,000 annual aggregate

MVRMA retains responsibility for the payment of claims within specified self-insured retention limits prior to the application of coverage provided by excess reinsurance contracts. During the year MVRMA's self-insured retention (SIR) limit for property was \$150,000 with the exception of boiler and machinery, which was \$5,000. The SIR for liability was \$500,000.

MVRMA estimates that member cities are paying approximately thirty-five percent less for coverage through MVRMA than would be paid under a commercial insurance program.

The City has elected to provide health insurance benefits through a self-insured program. This program is accounted for in the General Fund. The liability for unpaid claims cost of \$41,604 reported in the General Fund at year-end is based on the requirements of Governmental Accounting Standards Board Statement No.10, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability were as follows:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims Incurred</u>	<u>Claims Paid</u>	<u>Balance at End of Year</u>
2000	\$ 0	\$351,754	\$310,150	\$41,604

14. ACCOUNTABILITY AND COMPLIANCE

A. Accountability

The following funds had deficit fund balances at year-end. The deficits are expected to be provided for through future revenues:

Special Revenue Funds:	
Recreation	\$ 9,428
Debt Service Funds:	
Public Facility Note Retirement	\$ 269,968
Property Acquisition Note Retirement	\$1,808,933

15. PRIOR PERIOD ADJUSTMENTS

The beginning balance of the General Fund has been restated to correct an error in taxes receivable and taxes revenue.

	<u>General Fund</u>
Beginning Fund Balance As	
Previously Reported December 31, 1999	\$1,871,879
Prior Period Adjustment	<u>402,863</u>
As Restated, January 1, 2000	<u>\$2,274,742</u>
Taxes Revenue As Previously	
Reported for the Year Ended	
December 31, 1999	\$4,975,486
Prior Period Adjustment	<u>402,863</u>
As Adjusted For the Year Ended	
December 31, 1999	<u>\$5,378,349</u>

COMBINING SECTION

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SPECIAL REVENUE FUNDS

Street Construction Fund - Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Fund - Required by the Ohio Revised Code to account for that portion of the state gasoline and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City. Seven point five percent of state gasoline and auto license taxes are allocated to this fund.

Recreation Fund - Accounts for the City's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel as well as operating expenses.

Criminal Activity Forfeitures Fund - Established in 1988 to enable the City to retain proceeds from the sale of contraband obtained by the Police Department through property seizure. Under State law, disbursements may be made from the fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

DUI Enforcement Fund - Established in 1991 to receive fines imposed upon DUI offenders. Under state law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol, and other information relating to the operation of a motor vehicle and the consumption of alcoholic beverages.

Drug Offenders Fund - To account for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

City of Wyoming, Ohio
 COMBINING BALANCE SHEET
 SPECIAL REVENUE FUNDS
 December 31,2000

	<u>Street Construction</u>	<u>State Highway</u>	<u>Recreation</u>	<u>Criminal Activity Forfeitures</u>
ASSETS:				
Assets:				
Pooled cash and investments	\$87,619	\$14,261	\$10,383	\$822
Receivables (net of allowance for uncollectibles):				
Intergovernmental	17,560	1,424	0	0
Inventory	<u>9,576</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u><u>\$114,755</u></u>	<u><u>\$15,685</u></u>	<u><u>\$10,383</u></u>	<u><u>\$822</u></u>
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts payable	\$38,791	\$2,857	\$12,970	\$0
Accrued wages and benefits	<u>0</u>	<u>0</u>	<u>6,841</u>	<u>0</u>
Total Liabilities	<u><u>38,791</u></u>	<u><u>2,857</u></u>	<u><u>19,811</u></u>	<u><u>0</u></u>
Fund Equity:				
Fund Balances:				
Reserved for encumbrances	5,679	799	0	0
Reserved for inventory	9,576	0	0	0
Unreserved, undesignated	<u>60,709</u>	<u>12,029</u>	<u>(9,428)</u>	<u>822</u>
Total Fund Equity	<u><u>75,964</u></u>	<u><u>12,828</u></u>	<u><u>(9,428)</u></u>	<u><u>822</u></u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$114,755</u></u>	<u><u>\$15,685</u></u>	<u><u>\$10,383</u></u>	<u><u>\$822</u></u>

<u>DUI Enforcement</u>	<u>Drug Offenders</u>	<u>Totals</u>
\$5,225	\$127	\$118,437
0	0	18,984
0	0	9,576
<u>\$5,225</u>	<u>\$127</u>	<u>\$146,997</u>
\$0	\$0	\$54,618
0	0	6,841
0	0	61,459
0	0	6,478
0	0	9,576
5,225	127	69,484
<u>5,225</u>	<u>127</u>	<u>85,538</u>
<u>\$5,225</u>	<u>\$127</u>	<u>\$146,997</u>

City of Wyoming, Ohio
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS**
For the Year Ended December 31, 2000

	<u>Street Construction</u>	<u>State Highway</u>	<u>Recreation</u>	<u>Criminal Activity Forfeitures</u>
REVENUES:				
Fines, licenses and permits	\$0	\$0	\$0	\$0
Intergovernmental	271,418	22,007	0	0
Charges for services	0	0	266,343	0
Total Revenues	<u>271,418</u>	<u>22,007</u>	<u>266,343</u>	<u>0</u>
EXPENDITURES:				
Current:				
Public health and welfare	0	0	0	3,324
Leisure time activities	0	0	471,646	0
Transportation and street repair	222,603	26,662	0	0
Capital outlay	65,061	0	0	0
Total Expenditures	<u>287,664</u>	<u>26,662</u>	<u>471,646</u>	<u>3,324</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(16,246)</u>	<u>(4,655)</u>	<u>(205,303)</u>	<u>(3,324)</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers - in	0	0	201,300	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>201,300</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(16,246)	(4,655)	(4,003)	(3,324)
FUND BALANCES, BEGINNING OF YEAR	88,808	17,483	(5,425)	4,146
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	<u>3,402</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES, END OF YEAR	<u>\$75,964</u>	<u>\$12,828</u>	<u>(\$9,428)</u>	<u>\$822</u>

<u>DUI Enforcement</u>	<u>Drug Offenders</u>	<u>Totals</u>
\$1,005	\$104	\$1,109
0	0	293,425
0	0	266,343
<u>1,005</u>	<u>104</u>	<u>560,877</u>
0	0	3,324
0	0	471,646
0	0	249,265
0	0	65,061
<u>0</u>	<u>0</u>	<u>789,296</u>
<u>1,005</u>	<u>104</u>	<u>(228,419)</u>
<u>0</u>	<u>0</u>	<u>201,300</u>
<u>0</u>	<u>0</u>	<u>201,300</u>
1,005	104	(27,119)
4,220	23	109,255
0	0	3,402
<u>\$5,225</u>	<u>\$127</u>	<u>\$85,538</u>

City of Wyoming, Ohio
Combining Schedule of Revenues, Expenditures
And Changes In Fund Balance
Budget And Actual (Non-GAAP Basis)
Special Revenue Funds
For the Year Ended December 31, 2000

	Street Construction			State Highway		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Intergovernmental revenue	\$252,000	\$271,539	\$19,539	\$19,000	\$22,017	\$3,017
Charges for services	0	0	0	0	0	0
Fines, licenses, and permits	0	0	0	0	0	0
Total Revenues	252,000	271,539	\$19,539	19,000	22,017	\$3,017
EXPENDITURES:						
Current:						
Public safety	\$0	\$0	\$0	\$0	\$0	\$0
Leisure time activities	0	0	0	0	0	0
Transportation and street repair	299,764	289,521	10,243	30,013	28,607	1,406
Total Expenditures	299,764	289,521	\$10,243	30,013	28,607	\$1,406
Excess (Deficiency) of Revenues Over (Under) Expenditures	(47,764)	(17,982)	\$29,782	(11,013)	(6,590)	\$4,423
OTHER FINANCING SOURCES (USES):						
Operating transfers - in	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources (Uses)	0	0	\$0	0	0	\$0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(47,764)	(17,982)	\$29,782	(11,013)	(6,590)	\$4,423
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	76,892	76,892	0	17,195	17,195	0
Fund Balance, End of Year	\$29,128	\$58,910	\$29,782	\$6,182	\$10,605	\$4,423

Recreation			Criminal Activity Forfeitures			DUI Enforcement		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
300,655	266,343	(34,312)	0	0	0	0	0	0
0	0	0	0	0	0	0	1,005	1,005
300,655	266,343	(\$34,312)	0	0	\$0	0	1,005	\$1,005
\$0	\$0	\$0	\$3,324	\$3,324	\$0	\$0	\$0	\$0
515,195	476,396	38,799	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
515,195	476,396	\$38,799	3,324	3,324	\$0	0	0	\$0
(214,540)	(210,053)	\$4,487	(3,324)	(3,324)	\$0	0	1,005	\$1,005
\$201,300	\$201,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
201,300	201,300	\$0	0	0	\$0	0	0	\$0
(13,240)	(8,753)	\$4,487	(3,324)	(3,324)	\$0	0	1,005	\$1,005
13,891	13,891	0	4,146	4,146	0	4,220	4,220	0
\$651	\$5,138	\$4,487	\$822	\$822	\$0	\$4,220	\$5,225	\$1,005

Continued

City of Wyoming, Ohio
Combining Schedule of Revenues, Expenditures
And Changes In Fund Balance
Budget And Actual (Non-GAAP Basis)
Special Revenue Funds
For the Year Ended December 31, 2000

	Drug Offenders			Totals		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Intergovernmental revenue	\$0	\$0	\$0	\$271,000	\$293,556	\$22,556
Charges for services	0	0	0	300,655	266,343	(34,312)
Fines, licenses, and permits	0	104	104	0	1,109	1,109
Total Revenues	0	104	\$104	\$571,655	\$561,008	(\$10,647)
EXPENDITURES:						
Current:						
Public safety	\$0	\$0	\$0	\$3,324	\$3,324	\$0
Leisure time activities	0	0	0	515,195	476,396	38,799
Transportation and street repair	0	0	0	329,777	318,128	11,649
Total Expenditures	0	0	\$0	\$848,296	\$797,848	\$50,448
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	104	\$104	(\$276,641)	(\$236,840)	\$39,801
OTHER FINANCING SOURCES (USES):						
Operating transfers - in	\$0	\$0	\$0	\$201,300	\$201,300	\$0
Total Other Financing Sources (Uses)	0	0	\$0	\$201,300	\$201,300	\$0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	104	\$104	(\$75,341)	(\$35,540)	\$39,801
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	23	23	0	116,367	116,367	0
Fund Balance, End of Year	\$23	\$127	\$104	\$41,026	\$80,827	\$39,801

DEBT SERVICE FUNDS

Public Facility Note Retirement Fund - To account for resources applied to the repayment of the outstanding public facility note debt obligation.

Property Acquisition Note Retirement Fund - To account for resources applied to the repayment of the outstanding property acquisition note debt obligation.

City of Wyoming, Ohio
 COMBINING BALANCE SHEET
 DEBT SERVICE FUNDS
 December 31,2000

	<u>Public Facility Note Retirement</u>	<u>Property Acquisition Note Retirement</u>	<u>Totals</u>
ASSETS:			
Assets:			
Pooled cash and investments	\$32	\$2,067	\$2,099
Receivables (net of allowance for uncollectibles):			
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u> \$32</u>	<u> \$2,067</u>	<u> \$2,099</u>
 LIABILITIES AND FUND EQUITY:			
Liabilities:			
Bond anticipation notes payable	<u>270,000</u>	<u>1,811,000</u>	<u>2,081,000</u>
Total Liabilities	<u>270,000</u>	<u>1,811,000</u>	<u>2,081,000</u>
 Fund Equity:			
Fund Balances:			
Reserved for encumbrances	0	1,234	1,234
Unreserved, undesignated	<u>(269,968)</u>	<u>(1,810,167)</u>	<u>(2,080,135)</u>
Total Fund Equity	<u>(269,968)</u>	<u>(1,808,933)</u>	<u>(2,078,901)</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u> \$32</u>	 <u> \$2,067</u>	 <u> \$2,099</u>

City of Wyoming, Ohio
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 DEBT SERVICE FUNDS
 For the Year Ended December 31, 2000

	Public Facility Note Retirement	Property Acquisition Note Retirement	Totals
REVENUES:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
EXPENDITURES:			
Debt service:			
Interest	\$12,037	\$66,888	\$78,925
Other	500	5,155	5,655
Total Expenditures	12,537	72,043	84,580
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(12,537)	(72,043)	(84,580)
OTHER FINANCING SOURCES (USES):			
Proceeds from sale of fixed assets	0	1,181,827	1,181,827
Operating transfers - in	60,000	113,000	173,000
Operating transfers - (out)	0	(431,575)	(431,575)
Total Other Financing Sources (Uses)	60,000	863,252	923,252
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	47,463	791,209	838,672
FUND BALANCES, BEGINNING OF YEAR	(317,431)	(2,600,142)	(2,917,573)
FUND BALANCES, END OF YEAR	(\$269,968)	(\$1,808,933)	(\$2,078,901)

City of Wyoming, Ohio
Combining Schedule of Revenues, Expenditures
And Changes In Fund Balance
Budget And Actual (Non-GAAP Basis)
Debt Service Funds
For the Year Ended December 31, 2000

	Public Facility Note Retirement		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Local taxes	\$0	\$0	\$0
Total Revenues	0	0	0
EXPENDITURES:			
Current:			
Debt service:			
Principal	320,000	320,000	0
Interest	12,710	12,585	125
Total Expenditures	332,710	332,585	125
Excess (Deficiency) of Revenues Over (Under) Expenditures	(332,710)	(332,585)	125
OTHER FINANCING SOURCES (USES):			
Proceeds of notes and bonds	270,000	270,000	0
Proceeds from sale of fixed assets	0	0	0
Operating transfers - in	62,700	60,000	(2,700)
Total Other Financing Sources (Uses)	332,700	330,000	(2,700)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(10)	(2,585)	(2,575)
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	2,616	2,616	0
Fund Balance, End of Year	\$2,606	\$31	(\$2,575)

Property Acquisition Note Retirement			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
3,023,300	3,023,300	0	3,343,300	3,343,300	0
119,763	85,023	34,740	132,473	97,608	34,865
3,143,063	3,108,323	34,740	3,475,773	3,440,908	34,865
(3,143,063)	(3,108,323)	34,740	(3,475,773)	(3,440,908)	34,865
1,211,473	1,181,471	(30,002)	1,481,473	1,451,471	(30,002)
1,811,827	1,811,827	0	1,811,827	1,811,827	0
115,400	113,000	(2,400)	178,100	173,000	(5,100)
3,138,700	3,106,298	(32,402)	3,471,400	3,436,298	(35,102)
(4,363)	(2,025)	2,338	(4,373)	(4,610)	(237)
2,859	2,859	0	5,475	5,475	0
(\$1,504)	\$834	\$2,338	\$1,102	\$865	(\$237)

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CAPITAL PROJECTS FUNDS

Capital Improvement Fund - To account for various capital projects financed by governmental funds.

Equipment Replacement Fund - Created in 1981 to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

City of Wyoming, Ohio
 COMBINING BALANCE SHEET
 CAPITAL PROJECTS FUNDS
 December 31,2000

	<u>Capital Improvement</u>	<u>Equipment Replacement</u>	<u>Totals</u>
ASSETS:			
Assets:			
Pooled cash and investments	\$569,217	\$1,314,976	\$1,884,193
Receivables (net of allowance for uncollectibles):			
Interfund	<u>0</u>	<u>387,958</u>	<u>387,958</u>
TOTAL ASSETS	<u><u>\$569,217</u></u>	<u><u>\$1,702,934</u></u>	<u><u>\$2,272,151</u></u>
 LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts payable	\$179,942	\$4,393	\$184,335
Interfund payable	<u>387,958</u>	<u>0</u>	<u>387,958</u>
Total Liabilities	<u><u>567,900</u></u>	<u><u>4,393</u></u>	<u><u>572,293</u></u>
 Fund Equity:			
Fund Balances:			
Reserved for encumbrances	334,222	16,382	350,604
Unreserved, undesignated	<u>(332,905)</u>	<u>1,682,159</u>	<u>1,349,254</u>
Total Fund Equity	<u><u>1,317</u></u>	<u><u>1,698,541</u></u>	<u><u>1,699,858</u></u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$569,217</u></u>	<u><u>\$1,702,934</u></u>	<u><u>\$2,272,151</u></u>

City of Wyoming, Ohio
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
For the Year Ended December 31, 2000**

	<u>Capital Improvement</u>	<u>Equipment Replacement</u>	<u>Totals</u>
REVENUES:			
Special assessments	\$10,923	\$0	\$10,923
Charges for services	163,162	0	163,162
Other	24,250	0	24,250
Total Revenues	<u>198,335</u>	<u>0</u>	<u>198,335</u>
EXPENDITURES:			
Capital outlay	865,866	313,229	1,179,095
Debt service:			
Interest	11,575	0	11,575
Total Expenditures	<u>877,441</u>	<u>313,229</u>	<u>1,190,670</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(679,106)</u>	<u>(313,229)</u>	<u>(992,335)</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers - in	983,325	395,389	1,378,714
Total Other Financing Sources (Uses)	<u>983,325</u>	<u>395,389</u>	<u>1,378,714</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>304,219</u>	<u>82,160</u>	<u>386,379</u>
FUND BALANCES, BEGINNING OF YEAR	<u>(302,902)</u>	<u>1,616,381</u>	<u>1,313,479</u>
FUND BALANCES, END OF YEAR	<u><u>\$1,317</u></u>	<u><u>\$1,698,541</u></u>	<u><u>\$1,699,858</u></u>

City of Wyoming, Ohio
Combining Schedule of Revenues, Expenditures
And Changes In Fund Balance
Budget And Actual (Non-GAAP Basis)
Capital Projects Funds
For the Year Ended December 31, 2000

	<u>Capital Improvement</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Charges for services	\$277,762	\$163,162	(\$114,600)
Special assessments	10,620	10,923	303
All other revenues	24,000	24,250	250
Total Revenues	<u>312,382</u>	<u>198,335</u>	<u>(114,047)</u>
EXPENDITURES:			
Current:			
Capital outlay	1,179,463	1,243,245	(63,782)
Total Expenditures	<u>1,179,463</u>	<u>1,243,245</u>	<u>(63,782)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(867,081)</u>	<u>(1,044,910)</u>	<u>(177,829)</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers - in	551,750	551,750	0
Advances - in	194,798	194,798	0
Advances - (out)	(169,590)	(169,590)	0
Total Other Financing Sources (Uses)	<u>576,958</u>	<u>576,958</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(290,123)</u>	<u>(467,952)</u>	<u>(177,829)</u>
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	<u>523,007</u>	<u>523,007</u>	<u>0</u>
Fund Balance, End of Year	<u><u>\$232,884</u></u>	<u><u>\$55,055</u></u>	<u><u>(\$177,829)</u></u>

<u>Equipment Replacement</u>			<u>Totals</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$0	\$0	\$0	\$277,762	\$163,162	(\$114,600)
0	0	0	10,620	10,923	303
0	0	0	24,000	24,250	250
0	0	0	312,382	198,335	(114,047)
413,637	330,326	83,311	1,593,100	1,573,571	19,529
413,637	330,326	83,311	1,593,100	1,573,571	19,529
(413,637)	(330,326)	83,311	(1,280,718)	(1,375,236)	(94,518)
395,389	395,389	0	947,139	947,139	0
169,590	169,590	0	364,388	364,388	0
(194,798)	(194,798)	0	(364,388)	(364,388)	0
370,181	370,181	0	947,139	947,139	0
(43,456)	39,855	83,311	(333,579)	(428,097)	(94,518)
1,254,346	1,254,346	0	1,777,353	1,777,353	0
<u>\$1,210,890</u>	<u>\$1,294,201</u>	<u>\$83,311</u>	<u>\$1,443,774</u>	<u>\$1,349,256</u>	<u>(\$94,518)</u>

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ENTERPRISE FUNDS

Waterworks - Accounts for all operations of the City's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Since there is only one enterprise fund, no additional financial statements are presented here.

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TRUST AND AGENCY FUNDS

Retirement Reserve Expendable Trust Fund - Established in 1986 to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid for two thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General Fund.

Green Areas Expendable Trust Fund - Created to be used for the care, maintenance, and administration of the green areas, woods, bird sanctuaries, and walking trails in and of the City of Wyoming. Revenues generally consist of donations from concerned citizens.

Kathryn Bond Expendable Trust Fund - To account for donations received and designated to the Kathryn Bond Trust Fund.

Sewer Agency Fund - To account for all revenue collected for the Metropolitan Sewer District (MSD) for provision of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

Mayor's Court Agency Fund - To account for funds that flow through the mayor's court office.

City of Wyoming, Ohio
 COMBINING BALANCE SHEET
 FIDUCIARY FUNDS
 December 31,2000

	<u>Retirement Reserve Expendable Trust</u>	<u>Green Areas Expendable Trust</u>	<u>Kathryn Bond Expendable Trust</u>
ASSETS:			
Assets:			
Pooled cash and investments	\$232,423	\$3,012	\$31,868
Cash in segregated accounts	0	0	0
Receivables (net of allowance for uncollectibles):			
Accounts	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u><u>\$232,423</u></u>	<u><u>\$3,012</u></u>	<u><u>\$31,868</u></u>
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Intergovernmental payable	\$0	\$0	\$0
Interfund payable	0	0	0
Due to others	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity:			
Fund Balances:			
Unreserved, undesignated	<u>232,423</u>	<u>3,012</u>	<u>31,868</u>
Total Fund Equity	<u>232,423</u>	<u>3,012</u>	<u>31,868</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$232,423</u></u>	<u><u>\$3,012</u></u>	<u><u>\$31,868</u></u>

<u>Sewer Agency</u>	<u>Mayor's Court Agency</u>	<u>Totals</u>
\$186,941	\$0	\$454,244
0	22,052	22,052
<u>163,464</u>	<u>0</u>	<u>163,464</u>
<u>\$350,405</u>	<u>\$22,052</u>	<u>\$639,760</u>
\$338,963	\$0	\$338,963
11,442	16,765	28,207
0	5,287	5,287
<u>350,405</u>	<u>22,052</u>	<u>372,457</u>
<u>0</u>	<u>0</u>	<u>267,303</u>
<u>0</u>	<u>0</u>	<u>267,303</u>
<u>\$350,405</u>	<u>\$22,052</u>	<u>\$639,760</u>

City of Wyoming, Ohio
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 EXPENDABLE TRUST FUNDS
 For the Year Ended December 31, 2000

	Retirement Reserve Expendable Trust	Green Areas Expendable Trust	Kathryn Bond Expendable Trust	Totals
REVENUES:				
Investment	\$0	\$0	\$1,544	\$1,544
Total Revenues	0	0	1,544	1,544
EXPENDITURES:				
Current:				
Public safety	96,360	0	0	96,360
Total Expenditures	96,360	0	0	96,360
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(96,360)	0	1,544	(94,816)
OTHER FINANCING SOURCES (USES):				
Operating transfers - in	32,299	0	0	32,299
Total Other Financing Sources (Uses)	32,299	0	0	32,299
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(64,061)	0	1,544	(62,517)
FUND BALANCES, BEGINNING OF YEAR	296,484	3,012	30,324	329,820
FUND BALANCES, END OF YEAR	\$232,423	\$3,012	\$31,868	\$267,303

City of Wyoming, Ohio
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended December 31, 2000

	Balance 01/01/00	Additions	Deductions	Balance 12/31/00
<u>Sewer</u>				
ASSETS:				
Cash and investments	\$169,171	\$852,229	(\$834,459)	\$186,941
Accounts receivable	186,058	163,464	(186,058)	163,464
Total Assets	\$355,229	\$1,015,693	(\$1,020,517)	\$350,405
LIABILITIES:				
Due to other governments	\$342,205	\$1,004,251	(\$1,007,493)	\$338,963
Due to other funds	13,024	11,442	(13,024)	11,442
Total Liabilities	\$355,229	\$1,015,693	(\$1,020,517)	\$350,405
<u>Mayor's Court</u>				
ASSETS:				
Cash and investments	\$19,074	\$111,450	(\$108,472)	\$22,052
Total Assets	\$19,074	\$111,450	(\$108,472)	\$22,052
LIABILITIES:				
Due to other funds	\$15,292	\$5,287	(\$15,292)	\$5,287
Due to others	3,782	106,163	(93,180)	16,765
Total Liabilities	\$19,074	\$111,450	(\$108,472)	\$22,052
<u>Totals</u>				
ASSETS:				
Cash and investments	\$188,245	\$963,679	(\$942,931)	\$208,993
Accounts receivable	186,058	163,464	(186,058)	163,464
Total Assets	\$374,303	\$1,127,143	(\$1,128,989)	\$372,457
LIABILITIES:				
Due to other funds	\$28,316	\$16,729	(\$28,316)	\$16,729
Due to others	3,782	106,163	(93,180)	16,765
Due to other governments	342,205	1,004,251	(1,007,493)	338,963
Total Liabilities	\$374,303	\$1,127,143	(\$1,128,989)	\$372,457

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GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for all general fixed assets of the City.

City of Wyoming, Ohio
SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE
December 31, 2000

GENERAL FIXED ASSETS:

Land	\$1,392,023
Buildings	3,313,577
Equipment	<u>2,084,593</u>

Total General Fixed Assets \$6,790,193

**INVESTMENT IN GENERAL FIXED ASSETS
BY SOURCE:**

Prior to 01/01/96 (All Funds)	\$5,496,535
Capital Projects Funds	<u>1,293,658</u>

Total Investment in General Fixed Assets \$6,790,193

City of Wyoming, Ohio
SCHEDULE OF CHANGES OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
December 31, 2000

	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
FUNCTION AND ACTIVITY:				
Public Safety:				
Police, fire and life squad	<u>\$1,270</u>	<u>\$2,078,901</u>	<u>\$973,729</u>	<u>\$3,053,900</u>
Total Public Safety	<u>\$1,270</u>	<u>\$2,078,901</u>	<u>\$973,729</u>	<u>\$3,053,900</u>
Leisure Time Activities:				
Parks and recreation	<u>\$450,793</u>	<u>\$677,289</u>	<u>\$102,622</u>	<u>\$1,230,704</u>
Total Leisure Time	<u>\$450,793</u>	<u>\$677,289</u>	<u>\$102,622</u>	<u>\$1,230,704</u>
General Government:				
General facilities	<u>\$939,960</u>	<u>\$557,387</u>	<u>\$1,008,242</u>	<u>\$2,505,589</u>
Total General Government	<u>\$939,960</u>	<u>\$557,387</u>	<u>\$1,008,242</u>	<u>\$2,505,589</u>
TOTAL GENERAL FIXED ASSETS	<u><u>\$1,392,023</u></u>	<u><u>\$3,313,577</u></u>	<u><u>\$2,084,593</u></u>	<u><u>\$6,790,193</u></u>

City of Wyoming, Ohio
**SCHEDULE OF CHANGES OF GENERAL FIXED ASSETS
 BY FUNCTION AND ACTIVITY**
 For the Year Ended December 31, 2000

	<u>Assets 01/01/00</u>	<u>Additions</u>	<u>Deletions</u>	<u>Assets 12/31/00</u>
FUNCTION AND ACTIVITY:				
Public Safety:				
Police, fire and life squad	<u>\$2,950,628</u>	<u>\$108,489</u>	<u>\$5,217</u>	<u>\$3,053,900</u>
Total Public Safety	<u>\$2,950,628</u>	<u>\$108,489</u>	<u>\$5,217</u>	<u>\$3,053,900</u>
Leisure Time Activities:				
Parks and recreation	<u>\$1,219,988</u>	<u>\$21,911</u>	<u>\$11,195</u>	<u>\$1,230,704</u>
Total Leisure Time	<u>\$1,219,988</u>	<u>\$21,911</u>	<u>\$11,195</u>	<u>\$1,230,704</u>
General Government:				
General facilities	<u>\$3,806,254</u>	<u>\$137,188</u>	<u>\$1,437,853</u>	<u>\$2,505,589</u>
Total General Government	<u>\$3,806,254</u>	<u>\$137,188</u>	<u>\$1,437,853</u>	<u>\$2,505,589</u>
TOTAL GENERAL FIXED ASSETS	<u><u>\$7,976,870</u></u>	<u><u>\$267,588</u></u>	<u><u>\$1,454,265</u></u>	<u><u>\$6,790,193</u></u>

STATISTICAL SECTION

The following unaudited statistical tables reflect social and economical data, financial trends and fiscal capacity of the City.

GENERAL GOVERNMENTAL REVENUES BY SOURCE (A)

(Last Ten Fiscal Years)

Year	Local Taxes	Inter-Governmental Revenues	Charges For Services	Fines, Licenses, and Permits	Investment Revenue	Other Revenue	Total
1991	2,817,896	582,447	84,408	65,718	228,020	28,033	3,806,522
1992	2,813,634	656,493	91,363	60,557	166,631	28,120	3,816,798
1993	2,911,997	802,106	117,238	57,596	106,150	54,220	4,049,307
1994	3,174,654	794,132	122,151	59,600	143,069	33,289	4,326,895
1995	3,241,331	960,333	228,312	67,540	207,523	36,522	4,741,561
1996	3,204,272	919,842	249,786	84,783	155,655	53,489	4,667,827
1997	3,373,102	1,193,923	350,935	105,279	155,137	61,870	5,240,246
1998	3,891,875	1,276,344	408,425	112,879	202,347	173,396	6,065,266
1999	4,975,486	841,165	472,561	126,374	236,506	108,315	6,760,407
2000	5,215,960	1,874,626	446,010	117,035	368,588	93,432	8,115,651

Source: Department of Finance, City of Wyoming, Ohio

A. Includes general and special revenue funds.

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (A)
(Last Ten Fiscal Years)

Year	Public Safety	Public Health and Welfare	Leisure Time Activities	Community Development	Transportation	Basic Utility Services	General Government	Capital Outlay	Total
1991	1,009,363	30,393	170,931	67,664	490,014	177,401	727,371	0	2,673,137
1992	1,050,153	28,974	203,229	71,319	543,277	262,248	800,804	0	2,960,004
1993	1,104,324	29,932	211,364	66,144	591,358	270,793	724,564	0	2,998,479
1994	1,225,869	29,789	214,729	103,945	680,382	235,353	1,037,403	0	3,527,470
1995	1,372,170	33,636	350,771	118,902	788,650	301,512	1,229,760	0	4,195,401
1996	1,489,626	11,489	389,383	121,522	685,263	273,472	1,411,610	0	4,382,365
1997	1,430,711	36,485	413,182	109,809	693,195	303,909	1,311,898	0	4,299,189
1998	1,419,585	36,787	414,686	139,504	640,264	352,615	1,398,334	63,630	4,465,405
1999	1,553,979	36,647	502,944	142,854	681,399	465,712	1,397,623	83,144	4,864,302
2000	1,690,442	39,878	537,329	200,404	721,526	466,969	1,419,844	65,061	5,141,453

Source: Department of Finance, City of Wyoming, Ohio

A. Includes general and special revenue funds.

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
(Last Ten Fiscal Years)

Tax Year/ Collection Year	Real Property				Total Assessed Value
	Assessed Value	Estimated Actual Value (A)	Personal Property Assessed Value	Public Utilities Assessed Value	
1990/1991	137,007,350	391,449,571	808,060	4,879,820	142,695,230
1991/1992	137,119,460	391,769,886	867,480	5,297,280	143,284,220
1992/1993	137,203,850	392,011,000	1,044,210	5,735,000	143,983,060
1993/1994	162,327,590	463,793,114	853,800	5,821,590	169,002,980
1994/1995	162,568,020	464,480,057	1,941,530	6,007,460	170,517,010
1995/1996	163,365,910	466,759,742	1,551,460	5,823,870	170,741,240
1996/1997	177,669,320	507,626,628	1,573,030	5,949,130	185,191,480
1997/1998	177,848,940	508,139,828	1,665,550	5,583,910	185,098,400
1998/1999	178,866,690	511,047,686	2,921,060	5,591,620	187,379,370
1999/2000	208,791,130	596,546,086	2,657,140	5,681,560	217,129,830

Source: Hamilton County Auditor

A. Estimated actual value based on assessment level of 35 percent.

CITY OF WYOMING, OHIO

Table 4

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
 (Per \$1,000 of Assessed Valuation)
 (Last Ten Fiscal Years)

Tax Year/ Collection Year	City of Wyoming	Wyoming City School District	Hamilton County	Cincinnati City School District	Great Oaks Joint Vocational School District	Winton Woods City School District
1990/1991	10.00	63.56	16.88	40.44	2.70	54.92
1991/1992	10.00	63.02	17.50	50.04	2.70	54.72
1992/1993	10.00	63.02	18.56	49.94	2.70	54.62
1993/1994	10.00	63.03	18.33	48.75	2.70	54.62
1994/1995	10.00	64.98	18.30	48.58	2.70	0.00
1995/1996	10.00	64.98	18.30	53.52	2.70	0.00
1996/1997	10.00	64.98	19.44	53.19	2.70	62.12
1997/1998	10.00	64.98	19.01	53.13	2.70	62.13
1998/1999	10.00	73.18	19.54	53.13	2.70	70.08
1999/2000	10.00	71.03	20.83	51.94	2.70	70.08

Source: Hamilton County Auditor

CITY OF WYOMING, OHIO

PROPERTY TAX LEVIES AND COLLECTION
REAL AND PUBLIC UTILITY
(Last Ten Fiscal Years)

Tax Year/ Collection Year	Current Levy		Collection Including Delinquencies	Total Collections As Percent of Current Year	Accumulated Delinquency
1990/1991	1,427,873		1,420,822	99.5	21,167
1991/1992	1,429,263		1,427,285	99.9	15,027
1992/1993	1,429,388		1,427,959	99.9	19,761
1993/1994	1,684,546		1,686,058	100.1	56,443
1994/1995	1,683,809		1,692,806	100.5	40,743
1995/1996	1,690,213		1,689,594	100.0	44,662
1996/1997	1,834,971		1,832,842	99.9	54,473
1997/1998	1,835,325		1,842,624	100.1	45,036
1998/1999	1,842,304		1,844,608	100.1	40,730
1999/2000	2,139,004		2,138,960	100.0	47,494

Source: Hamilton County Auditor

CITY OF WYOMING, OHIO

Table 6

SPECIAL ASSESSMENT COLLECTIONS
(Last Ten Fiscal Years)

Fiscal Year	Current Assessments Due	Total Collection Including Delinquencies	Total Collections As Percent of Current Assessments	Accumulated Delinquency
1991	5,722	5,722	100.0	0
1992	7,482	7,482	100.0	0
1993	7,797	7,629	97.8	168
1994	7,833	7,932	101.3	0
1995	6,154	5,765	93.6	0
1996	6,132	4,688	76.5	0
1997	5,816	5,466	94.0	0
1998	9,556	7,937	83.0	1,879
1999	9,754	9,214	94.5	677
2000	14,211	12,817	90.2	1,845

Source: Hamilton County Auditor

CITY OF WYOMING, OHIO

Table 7

COMPUTATION OF LEGAL DEBT MARGIN
December 31, 2000

	<u>Debt Outstanding</u>	<u>10 1/2% of Assessed Valuation</u>	<u>5 1/2% of Assessed Valuation</u>
Overall Debt Limitaitons		\$22,798,632	\$11,942,141
Gross Indebtedness	\$2,324,750		
Less: Debt Outside Limitations	\$2,324,750		
Less: Bond Retirement Fund Balance	<u>0</u>		
Net Debt Within Limitations		<u>0</u>	<u>0</u>
Legal Debt Margin Within Limitations		<u>\$22,798,632</u>	<u>\$11,942,141</u>

Source: Department of Finance, City of Wyoming, Ohio

CITY OF WYOMING, OHIO

Table 8

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
December 31, 2000

	Debt Outstanding	Percentage Applicable To City of Wyoming	Amount Applicable To City of Wyoming
Direct:			
City of Wyoming	\$2,324,750	100.00	\$2,324,750
Overlapping:			
Hamilton County	130,065,000	1.25	1,625,813
Wyoming City School District	23,820,000	100.00	23,820,000
Cincinnati City School District	52,295,000	0.02	10,459
Great Oaks Joint Vocational School	8,850,000	1.57	138,945
Total Overlapping:	215,030,000		25,595,217
Total Direct and Overlapping	\$217,354,750		\$27,919,967

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES**
(Last Ten Fiscal Years)

Year	Principal (B)	Interest (A)	Total Debt Service	General Governmental Expenditures (C)	Ratio of Debt Service to General Governmental Expenditures
1991	6,000	1,760	7,760	2,673,137	0.0029
1992	6,000	1,450	7,450	2,960,004	0.0025
1993	6,000	1,100	7,100	2,998,479	0.0024
1994	6,000	770	6,770	3,527,470	0.0019
1995	8,000	440	8,440	4,195,401	0.0020
1996	0	0	0	4,382,365	0.0000
1997	0	0	0	4,299,189	0.0000
1998	0	0	0	4,465,405	0.0000
1999	0	0	0	4,864,302	0.0000
2000	0	0	0	5,141,453	0.0000

Source: Department of Finance, City of Wyoming, Ohio

- A. Excludes bond issuance and other cost.
- B. Excludes general obligation bond anticipation notes.
- C. Includes general and special revenue funds.

CITY OF WYOMING, OHIO

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUATION AND NET BONDED DEBT PER CAPITA
(Last Ten Fiscal Years)

Year	Population (A)	Assessed Value (B)	Gross General Bonded Debt (C)	Less Balance In General Obligation Bond Retirement Fund (C)	Net General Bonded Debt (C)	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
1991	8,128	142,695,230	26,000	2,990	23,010	0.0002	2.83
1992	8,128	143,284,220	20,000	2,990	17,010	0.0001	2.09
1993	8,128	143,983,060	14,000	2,990	11,010	0.0001	1.35
1994	8,128	169,002,980	8,000	2,990	5,010	0.0001	0.62
1995	8,128	170,517,010	0	2,989	0	0.0000	0.00
1996	8,128	170,741,240	0	3,642	0	0.0000	0.00
1997	8,128	185,191,480	0	3,642	0	0.0000	0.00
1998	8,128	185,098,400	0	4,117	0	0.0000	0.00
1999	8,128	187,379,370	0	0	0	0.0000	0.00
2000	8,128	217,129,830	0	0	0	0.0000	0.00

A. Source: Federal census.

B. Source: Hamilton County Auditor

C. Source: Department of Finance, City of Wyoming, Ohio

DEMOGRAPHIC STATISTICS

December 31, 2000

Population:

1950	5,582
1960	7,736
1970	9,089
1980	8,282
1990	8,128
Number of Housing Units (1990)	3,280
Percentage of Population With High School Diploma or Higher (1990)	89.6%
Percentage of Population With Bachelor's Degree or Higher (1990)	59.3%
Unemployment Rate (1990)	4.6%
Per Capita Income (1989)	\$29,735
Median Income Per Household (1990)	\$58,784
Percentage of Population With Income Below the Poverty Level (1990)	2.8%

Source: Federal Census

CONSTRUCTION AND BANK DEPOSITS
(Last Ten Fiscal Years)

<u>Year</u>	<u>Residential Construction</u>		<u>Bank Deposits In Thousands (B)</u>
	<u>Number of Permits</u>	<u>Value</u>	
1991	226	2,242,143	11,745,003
1992	271	3,467,793	13,500,357
1993	281	3,277,288	15,290,052
1994	329	4,753,891	17,301,493
1995	302	2,621,830	18,661,138
1996	322	4,450,708	21,598,936
1997	323	4,156,484	18,070,437
1998	400	7,222,418	24,305,322
1999	382	8,296,684	41,302,569
2000	298	10,418,783	76,137,192

Sources:

- A. City of Wyoming, Ohio
- B. Federal Reserve Bank of Cleveland -
Amounts Are For Hamilton County

PRINCIPAL TAXPAYERS

December 31, 2000

<u>Taxpayer</u>	<u>Real Property Assessed Valuation (A)</u>	<u>Percent of Total For City</u>
Cinergy	\$4,188,930	2.01
Cincinnati Bell	1,040,480	0.50
Wesreal, Inc.	981,750	0.47
Heritage Apartments Company	841,020	0.40
City of Wyoming	827,410	0.40
Sterns, Edwin Russel	471,420	0.23
Horner & Harig Properties	406,390	0.19
Wilson, Kathleen Y.	405,650	0.19
Schiff, Thomas R.	380,360	0.18
Wyoming Golf Club	378,180	0.18
Total	<u><u>\$9,921,590</u></u>	
Total Assessed Valuation of City	<u><u>\$208,791,130</u></u>	

Source: Hamilton County Auditor

A. Property assessed at 35 percent of estimated actual value.

OTHER STATISTICS

December 31, 2000

Year of Incorporation	1874
Form of Government	Council/Manager
Area	2.5 Square Miles
Miles of Streets	36 Street Miles (72 Lane Miles)
Fire Protection and Emergency Rescue:	
Number of Stations	1
Number of Firefighters	38
Police Protection:	
Number of Stations	1
Number of Police Officers	16
Municipal Water Department:	
Number of Consumers	3,350
Average Daily Consumption	1.2 Million Gallons
Miles of Water Mains	42
Sewers:	
Miles of Storm Sewers	16
Buildings:	
2000 Permits Issued	298
2000 Valuation of Construction	\$10,418,783
Parks and Recreation:	
Number of Parks	9
Number of Acres	27.3
Employees (Full Time):	
Classified Service	37
Exempt	10

Source: City of Wyoming, Ohio



STATE OF OHIO
OFFICE OF THE AUDITOR

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CITY OF WYOMING

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 24, 2001**