

City Of Norwood, Ohio

Comprehensive Annual Financial Report

For the year Ended December 31, 2000





STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Honorable Mayor and Members of City Council
City of Norwood

We have reviewed the Independent Auditor's Report of the City of Norwood, Hamilton County, prepared by Deloitte & Touche LLP for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted this report in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Norwood is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

July 12, 2001

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City Of Norwood, Ohio

Comprehensive Annual Financial Report

For the year Ended December 31, 2000



Prepared by
Donnie R. Jones, CPA
City Auditor

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**CITY OF NORWOOD
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2000**

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Introductory Section

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May 18, 2001

The Honorable Mayor, Members of
Norwood City Council, other Elected
City Officials, and the Citizens of
the City of Norwood, Ohio

Dear Citizens:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) for the City of Norwood for the year ended December 31, 2000. This is the seventh CAFR issued by the City of Norwood. This report is prepared by the City's Auditor's Office, which is responsible for both the accuracy of the data and the completeness and fairness of its presentation, including disclosures. We believe that the information presented is accurate in all material respects and reported in a manner designed to show the financial position and operating results of the City.

Norwood's 2000 CAFR is presented in three sections: Introductory, Financial, and Statistical. The Introductory section, which provides information on the general contents of the report, contains this letter of transmittal, a list of public officials, and an organization chart of the City government. The financial section is comprised of the auditor's report, the general purpose financial statements, the combining financial statements and the schedules. The Statistical section provides various economic and demographic data about the City, generally on a multi-year basis.

The City is the only governmental unit in the reporting entity. The entity contains one blended-component unit - The Norwood Retirees C-9 Trust. In determining what constitutes the City reporting entity, the criteria established by the Governmental Accounting Standards Board were used. Under these criteria the Norwood Retirees C-9 Trust was considered a blended-component unit. We did not find the City to be financially accountable for any other potential component units. The Norwood City School District is not a part of the reporting entity as it is a separate governmental jurisdiction that overlaps the City's boundaries. This entity is not included in the City's financial reports.

The City provides the full range of municipal services including police and fire protection, parks, recreation, public works (highways, streets, and waste collection), health and social services, public improvement, planning and zoning, general and administrative services, and water and sewer services.

ECONOMIC CONDITION AND OUTLOOK

The City of Norwood is geographically located in the center of the "Greater Cincinnati Area" and is completely surrounded by the City of Cincinnati. The "Greater Cincinnati Area" consists of 8 counties located in southwestern Ohio, northern Kentucky and southeast Indiana. According to the Greater Cincinnati Chamber of Commerce in its 2001 Economic Outlook, "The Greater Cincinnati economy continues to grow on a steady path. Employment growth has tracked the nation closely and construction activity remains strong. It keeps "happening here." The ability to handle issues such as transportation, river front development, growth of new technology firms, and regionalization will dictate how the economy grows in the future. Currently, a slowing of the national economy is having a major impact on the local outlook. However, Greater Cincinnati's diversified economy, competitive cost structure, international airport, and easy access to markets continues to provide a great environment for attracting new businesses and a strong foundation for future growth."

The demographics of Norwood has been changing at a steady pace over the last ten years. Norwood was predominately a manufacturing city that has evolved into a diverse mix of manufacturing, service oriented, retail and professional office types of businesses. This evolution has proven to be a steadying factor in Norwood's economy. 2000 saw the increase of job gains in the areas of retail trade (+2.1%), services (+2.4%) computer and data processing services (+10.0%), government (+3.8%) and finance, insurance and real estate (+2.9%). The National forecast rate of unemployment for 2000 and 2001 is 4.0% while on the local Greater Cincinnati level the rate of unemployment for 2000 and 2001 is 3.3%. In 2001 national Gross Domestic Product is forecast to be 3.7% while for the greater Cincinnati area it is forecast to be 4.3%.

Norwood's solid employment growth should continue in 2001. Creation of new jobs by increased commercial and retail development are expected to lead to an increase in total wages. Total wages earned in Norwood are expected to experience an overall growth rate of 4% in 2001 as newly constructed commercial properties are fully leased and large local employers add new jobs to their local facilities. Norwood is home to one of the areas most successful retail shopping centers. Greater Cincinnati's Economic outlook is positive and Norwood's strategic central location and the availability of a large undeveloped tract of prime commercial land will assure no slow down in the level of commercial construction and development. Located along the Norwood Lateral which links Interstates 71 and 75, the City continues to be a desirable location for business relocation and continued commercial and retail development.

MAJOR INITIATIVES

During 2000, the City has continued the significant changes to the administration of City programs instituted in 1996. By building closer ties to the neighborhoods, and emphasizing the long term improvement of City services and infrastructure the City has focused on improving the quality of life for all of its Citizens. Programs for Economic Development, Safety, Public Health, infrastructure improvements and other critical issues have contributed to the improvement of the City's condition and outlook. While it is not possible to describe all the major initiatives and accomplishments that have occurred during 2000, the following areas are of particular interest.

Economic Development - In the year 2000, Norwood's economic revitalization continued as construction was completed on the Rookwood Commons project. Rookwood Commons is a 450,000 square foot mixed-use complex comprised of a 300,000 square foot upscale lifestyle retail center and 150,000 square foot Class-A office building. The Rookwood Commons project is expected to generate in excess of \$500,000 annually in earnings tax revenue to the City and in excess of \$250,000 annually in property tax revenue to the Norwood School district.

During 2000, Norwood executed Enterprise Zone Agreements with two businesses to occupy the former Firststar Bank operations center building in the Central Parke complex. Pursuant to the agreements, Medpace, LLC. and Broadwing IT Consulting have each occupied half of the two-story 60,000 square foot building.

Throughout 2000, the City of Norwood also continued to work with General Motors and an interested developer towards redevelopment of the former Globe Wernicke site. The project pursued by the City of Norwood continues to focus on primarily office development. In 1999, the City of Norwood prepared and adopted an Urban Renewal Plan for the Globe Wernicke site area. Throughout the year, General Motors continued to work with Ohio EPA regarding the environmental status of the site and discussions continued with an interested developer.

In 2000, the City of Norwood began receiving Community Development Block Grant (CDBG) funds for the 2000-2002 funding cycle. The approved three year CDBG project funding totals consist of \$44,000 in assistance to the Norwood Service League (\$14,667 per year), \$30,000 for youth dental service (\$10,000 per year) \$100,000 for improvements to the Duck Creek Road/Avilla Place Alley (FY 2000), \$50,000 for the purchase of a handicapped-accessible Senior Center transport vehicle (FY2001), and \$325,000 for street improvements (FY2002).

Planning Department - The Planning Department is involved with a number of ongoing projects and tasks, as well as responding to community concerns. The Planning Director supports the Planning Commission as well as the Board of Zoning Appeals in reviewing applications and proposals for changes in the City. The Planning Director also serves as an advisor to the recently established Tree Board. And, The Planning Department coordinates with the Economic Development Department on some projects. Current projects include a comprehensive plan, economic revitalization of the Montgomery road commercial corridor, and planning the possibility of regional light rail.

Work on the new comprehensive plan continues. This project began in the Fall of 1999, and will continue into 2001. Key components of the plan are data pooling from most City Departments as well as outside sources, analysis of these data along with trends at the local and regional levels, and public involvement. A community steering committee meets regularly to discuss ongoing work on the draft plan, with an expectation of presenting a draft at a public meeting in the Summer of 2001. The overall goal of the plan is to review where the City is currently and to map out a path to its desired future. Within the goal, increased community involvement will be encouraged through the establishment of a number of volunteer work groups who will support implementation of the Plan

The Montgomery Road commercial corridor has been affected like many similar traditional downtowns originally developed for pedestrian traffic. Lack of parking has pushed many shops and small offices into malls or office parks more easily accessible to the automobile. A group of business owners and citizens is being formed to find ways to bring more activity back to this area. Success in the effort will require a great deal of private sector participation as well as public involvement and support.

A regional light rail system has been proposed as part of an effort to improve the transit system overall. Norwood participates on the I-71 Corridor Oversight Committee which oversees the study and planning of a light rail system in the area surrounding interstate Highway 71. The Planning Department has held several public meetings and brought in speakers to inform the public and gather input from Norwood residents and businesses. These meeting continue in 2001.

The City has joined the reorganized Hamilton County Regional Planning Commission, and participates in its new Planning Partnership. The mission behind the Partnership is to encourage better coordination among the many jurisdictions in the County in dealing with issues which affect the region. Given Norwood's strategic location within the region, it is important to continue to be an active participant in these discussions.

The City has updated its zoning map and parts of its code in order to bring the 1985 code into line with current zoning practices. A full review of the zoning code will not be undertaken until completion of the new comprehensive plan, however.

Other activities and issues in which the Planning Department is involved include brown fields review and redevelopment, housing rehabilitation and increasing home ownership, green space improvement, traffic and access management, and response to development pressures on the residential and commercial area in the southwestern part of the City.

Fire Department - Many goals, programs and projects were initiated this year in the fire division. Necessary improvements were made to existing programs to ensure that the citizens of Norwood continue to receive the best possible Fire, EMS and Safety services available.

It is the fire department's goal to establish a "Proactive Approach", rather than an "Reactive Approach" to these demands. Some policies and procedures have been changed to meet these demands and we will have to continue to monitor them to ensure their effectiveness in the future.

The City entered into an agreement with an outside billing agency to provide all EMS billing service. The decision to contract with an outside billing agency has proven to be very efficient for the city.

As the year began, the Fire Division introduced eight (8) new members to the force, which brings the fire division total compliment to 52. Additionally, in January, 2000, four (4) members of the division were chosen to attend Basic Emergency Rescue Technician (BERT) training. This course is a requirement to join the Urban Search and Rescue Team of Hamilton County. We have seven (7) members trained in BERT.

The Community Awareness Emergency Response (CAER) met during 2000. These meetings consists of several members of the business community, as well as, City departments to exchange information concerning public safety and awareness. Also during 2000, several members of the division attended seminars on terrorism, disaster assistance and recovery, hazardous materials, mass casualties and disaster preplanning. With the scheduled opening of Rookwood Commons, several hours were dedicated to preplanning the alarm response to the new facility. It was necessary to become familiar with all fire department connections within the facility, business names, locations and response routes which assist us in the fire protections of this facility. In 2000, the crisis response plan for the Norwood City Schools was reviewed. One of the goals for this year is to place the room number on each classroom window for easy identification from the outside during an emergency.

The Fire Division took delivery of a new Seagrave pumper on April 13, 2000. Several hours of training has been dedicated to allow each members of the Norwood Fire Division to become familiar with the new CAFS system. The new apparatus was equipped with radios, a cellular telephone and a Fire-Com system. The Fire Division received their 2001 ambulance from Horton Emergency Vehicles and placed it in service in late September

Police Department - On April 19th William Schlie was appointed as Chief of the Norwood Police Division. The year 2000 was a year of change and progress for the police division.

After nearly a twenty year absence the Norwood Police Department has a canine unit. Axel, the 16 month German shepherd became the youngest member of the Norwood Police Department. Patrolman Joseph Dupuetranonio and Axel finished at the top of their training class and now have duel-purpose training and are actively in the community. Both Joe and Axel In the future it is hoped to implement the "Dogs Against Drugs/Dogs Against Crime" program in the schools as part of the DARE program to educate children and to increase public awareness.

A program of cooperation was instituted with Xavier University and its police force to work with the city in an effort to find solutions to complaints about Xavier dormitory houses within our city. To extend this cooperative effort, the Norwood Police Department signed a Mutual Aid Agreement with Xavier Police Department. This new program has and continues to work very well for both departments.

In the year 2000, the police division started converting virtually everything written, typed or photographed to computer storage and access. This will make our record keeping, along with our yearly reports, much easier to compile.

School Resource Officer Program (SRO) was in service for the entire year of 2000. The goals of this program is to have the officer engage in various activities which will promote mentoring, role modeling, intervention, interdiction, supplementary education, safety planning, unusual incident management and any public safety issues. This program is addressing such issues as violence, gangs, drug and alcohol abuse, trespassing, citizenship and domestic violence. In conjunction with the Norwood Public School District there was a police officer trained and working in the Norwood High School and Middle School.

The E-911 Dispatching Center under the control of the Safety Division, is now dispatching for Amberly Village, Golf Manor and Silverton Emergency Fire Services.

Construction and remodeling began in the year 2000 for our new police facility, which will be located in the former PNC Bank building. This facility will be the new headquarters for the patrol division, the jail and the Clerk of Courts office. Completion of the facility is expected in the spring/summer of 2001. The Criminal Investigation Section and E-911 dispatch will remain in the City Hall building. These areas will undergo extensive remodeling.

Chief Schlie would like to establish certain goals and directions to take place in the year 2001 to improve the police service. He would like the police division to progress into community neighborhood based policing so a partnership can be formed between citizens and police to combat crime, and identify the concerns to improve the quality of living for all of our citizens. There is a need to add another SRO/D.A.R.E. officer to our existing complement of two. This additional officer's duties would entail him being a SRO in the grade schools and also assist the D.A.R.E. officer in that program, which will be expanding into the High School soon. Increased training for all police personnel is needed. Not only will it improve the individual officers who attend, but the information they learn can be passed on to other officers to make the entire division better qualified to serve the citizens of Norwood. We expect to train some officers as a special response team to be used in emergencies. These would include such situations as arrests for indictments, felony warrants and for drug search warrants. These officers will also be used to control a situation prior to SWAT arriving on the scene. Computer and cad training are needed for all police personnel, including the Internet. The purchase of an emergency mobile/command substation vehicle fully equipped would compliment our permanent substation. The police division would like to establish a volunteer fitness conditioning and health program for all members of the division.

Public Health-Several new programs were instituted in 2000 to expand our outreach into the community both in environmental and health related concerns. Norwood Health Department also worked diligently to obtain various grants throughout the year to supplement city funds. We were quite successful in this regard. As a result, the City supplemented our budget with \$50,000 less money in 2000 than in 1999.

In January, Norwood Health Department received a renewal of a grant to continue an office paper-recycling program with funds provided by a grant from the Hamilton County Department of Environmental Services. By the end of the year, over 10 tons of mixed-use office paper had been recycled and diverted from the solid waste landfill. This amount was more than double the previous year, primarily due to large plastic collection cans purchased with grant funds, making it easier to collect paper products.

Also in January, Norwood City Schools was notified that it had received a grant from the Health Foundation of Greater Cincinnati to implement a "School-Linked Health Services" program. Norwood Health Department worked diligently with the schools to obtain the grant of \$300,000 over a 3-year period. Funds were used to hire a full-time nurse practitioner, 2 additional part time health aides, and supplies necessary to implement the program in all elementary buildings as well as the Middle School. Students' health needs will be better served and preventative services were implemented with the 2000-2001 school year. Norwood Health Department plays an integral role in the project by providing free dental services in the school. Health Commissioner Donna Laake serves on the Advisory Council overseeing the project.

Norwood Health Department received \$10,000 per year from Community Development Block Grant (C.D.B.G.) funds to provide dental services in Norwood schools as part of the School-Linked Health Services. Following an initial screening by local dentists, a dental hygienist provides free cleanings, fluoride treatments and dental sealant to students who enrolled in the program. While there are financial guidelines necessary under the term of the C.D.B.G. grant to be eligible to receive these free services, Norwood Health Department will absorb the cost of providing services for those students who do not meet income criteria. As the year drew to a close, Holy Trinity and Norwood Middle School students had already received these dental services with Sharpsburg School students being next in line.

Over the Summer, we were notified that the application for a "21st Century Learning Grant" from the federal government on behalf of Norwood City Schools was approved for three years, and that we would be providing after-school self esteem and abstinence clubs in all four elementary and the middle school building. Named "Y.E.S." (Youth Empowered for Success) and "T.A.P.S." (Teens Achieving Powerful Success), these clubs are held after school one day a week for an hour over a 10-week period each semester. The Y.E.S. Club is designed for 5th grade students with planned weekly activities that promote good choices, self-esteem, feelings, friendships, planning for the future and resisting drugs and alcohol. The T.A.P.S. club is designed for Middle School students to encourage good grades, planning for education beyond high school, financial management and check writing, how to properly set a table as well as making good choices regarding sex, drugs and alcohol. The clubs are led by college students or young adults with assistance from high school students who act as mentors. Women from Kappa Kappa Gamma Sorority have "adopted" this program as part of their outreach program and serve as club leaders in four of the five sites. Early surveys indicate that the issues discussed in the clubs are having a positive impact on attitudes as well as having someone to talk to when students need help.

With the use of the Residential Recycling Incentive Grant, we again purchased 10,000 brown paper bags for collection of leaves and yard waste. These bags are available to any Norwood resident free of charge. Proof of residency is required and there is a limit of ten (10) bags per visit. This program has assisted the Public Works Department in the collection of leaves in the fall. We are pleased to be working with the Public Works Department on this joint project.

In May 2000, Norwood Health Department once again conducted "tobacco compliance checks" throughout Hamilton County for the second straight year. This was done in cooperation with the Norwood High School Key Club and Honor Society members who were trained in procedures and then conducted the checks on Saturday afternoons. The final results showed that 27% of all vendors surveyed sold to minors.

Food Safety Classes were offered five times in 2000 to restaurant employees in order to bolster their knowledge regarding food safety, handling, preparation and storage skills. The classes received positive evaluations, and we continue to offer this service free of charge to any Norwood restaurant that wants to improve food-handling practices.

In 2000, Mrs. Laake, Health Commissioner, either installed or checked 96 car seats at Norwood Health Department and at homes of Norwood or nearby residents. In addition, she took part in five car seat

checks at locations throughout Hamilton County including Sharonville, Springdale and other stations. Car seat safety classes were also taught at the Hamilton County Head Start office and for “Mothers of Twins” support group. Mrs. Laake is currently working on obtaining a certification as a “Child Safety Seat Instructor” so that she can share her knowledge and experience with others. Norwood Health Department sponsored the second “CHILD SAFETY DAY” in Norwood in August 2000 where 30 cars were checked for proper car seat installation. It was a huge success and had the support and cooperation of several other city departments.

“Beyond the Green Bin” is a new program developed in cooperation with the Hamilton County Department of Environmental Services where residents can drop off mixed paper and cardboard for recycling. Located in Surrey Square behind Thriftway, a manned dumpster is on site to collect recyclable materials on the first Saturday of each month. We hope that this program continues to grow throughout 2001 and diverts many tons of paper and cardboard from the solid waste landfill.

Goals for 2001 include computerization of most health department programs, implementation of the new food safety laws, obtaining grant funds for dental services to decrease the wait time of patients, improving the dental equipment at our facility, and improving the training of personnel particularly in the area of emergency response.

Building Department - In 2000 there were ordinances passed by Norwood City Council that enables the Building Commissioner to delegate authority to the building inspectors and other Building Department Employees. This will enable the Building Department to run more efficiently and help ensure the safety and welfare of the citizens of Norwood. Norwood Building Department is continuing to implement and expand its customer service programs for the Citizens of Norwood.

FINANCIAL INFORMATION

Internal Control

The City has established internal accounting controls that provide reasonable assurance that assets are safeguarded, transactions are recorded and reported appropriately, and policies are followed. The concept of reasonable assurance recognizes that the cost of a control procedure should not exceed the expected benefit. It is our intention to review these controls in depth on an ongoing basis for continued refinements and improvements

Budgetary Control

Operating budgets are legally adopted each fiscal year for all funds except the Trust and Agency funds. The Combined Statement of Revenue, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual includes all governmental funds. This financial statement was prepared using the budgetary basis of accounting. Encumbrances are included as expenditures (Non-GAAP).

The budgetary process begins at least six months prior to the calendar year for which the budget is to be adopted, with the City certifying the proposed budget to the County Auditor by July 20 or as extended by the County Auditor. By January 1, City Council may adopt annual or temporary appropriation measures using, in part, the official certificate of estimated resources approved by the County Budget Commission and tax rates certified by the County Auditor. By April 1, City Council must adopt annual appropriation ordinances. Appropriations lapse at year end.

The levels of appropriation control for the General Fund, and certain other Special Revenue Funds, the Street Maintenance and Repair Fund, State Highway Fund, Economic Development Fund, and Paramedic Fund for each budgeted expenditure classification that may not be exceeded are: personal services, contractual, materials & supplies, and other. The levels of appropriation control for the budgeted expenditures that may not be exceeded in the Debt Service Fund are principal retirement and interest. All other are appropriated in total. Any revisions that alter the budgeted expenditure classification of any division within a City department must be approved by City Council. During the year, several supplementary appropriations were necessary. Encumbrances do not lapse at year-end and are included as expenditures in the current year budget (Non-GAAP Budgetary Basis)

GENERAL AND SPECIAL REVENUE FUNDS

GENERAL FUND

Virtually all of the general services of the City have been financed from the General Fund. General Fund revenues include property taxes, the City income tax, local government funds, plus other revenues provided by you, the citizens of this community.

General Fund - Revenues

Income Tax

The 2% locally levied income tax applies to gross salaries, wages and other personal services compensation earned by City residents, and upon earnings of nonresidents earned while working in the City. Credits against the tax are granted for residents employed outside the City. The tax also applies to net income of business organizations derived from business activities conducted in the City. Income tax collections for 2000 were \$9,908,607 an increase of \$574,626 or 6.2% from 1999 levels. Receipts from this tax are directly related to employment levels and general economic conditions in the Greater Cincinnati area. This increase was due to a combination of employment growth within the City and increased collection efforts in 2000.

Property Taxes

Property tax revenues decreased 17.4% in 2000 to \$2,770,870 a decrease of \$582,897 from 1999 levels. This is based primarily on several pieces of property being demolished to make way for the new Rookwood Commons project. Without the businesses and houses the property value decreased. However, during 2000 and into 2001 Rookwood Commons was built on these properties and property taxes should reflect an increase for the future years.

Admission Tax

Admissions tax collections for 2000 was \$56,969. This is a decrease of \$55,869 from 1999 collections. The reason for the large decrease is due to one entertainment center paying several years of back taxes in 1999 which inflated the 1999 collections. In 2001 admission tax revenue will not be that high because the largest entertainment center has gone out of business.

Charges for Services

Charges for services includes charges for Emergency Medical Services. In 1999 this revenue was accounted as a special revenue fund. In mid 2000 the paramedic special revenue fund was terminated and all revenues for emergency medical services were deposited into the general fund. In 2000 emergency medical services revenue is \$125,496. During 2000 the City also entered into agreements with other communities to provide emergency dispatching services. These agreements generated \$21,306 in 2000.

Intergovernmental Revenue

Included in this revenue category is \$288,520 of Estate Tax received in 2000. A second component of this revenue category is the State of Ohio's Local Government Fund distribution to political subdivisions in the State. The City's share of the 1999 Local Government Funds was \$809,088 compared to \$830,689 for 2000, which is \$21,601 higher in 2000. A third component of the revenue is Hotel and Lodging Tax which was \$22,120 in 2000.

Fines, Licenses and Permits

Fines, licenses and permits increased \$213,607 in 2000 as compared to 1999. Building permits for 1999 and 2000 were \$187,931 and \$393,006 respectively for an increase of \$205,075. This increase is due to the building of Rookwood Commons.

Miscellaneous Revenue

Included in this revenue is \$73,259 of investment income earned on certificate of deposits and investments. This revenue decreased \$231,940 as compared to 1999. Also, included in this revenue is \$170,000 that was paid by a company who did not keep their agreement concerning a contractual agreement.

The revenues for 2000 compared to 1999 were as follows:

	<u>2000</u>	<u>1999</u>	<u>Increase (Decrease) Amount</u>	<u>Percent</u>
General Fund				
Revenues (Non-GAAP Budgetary Basis)				
Taxes	\$12,736,447	\$12,800,587	\$(64,140)	(.50)%
Charges for Services	217,308	74,845	142,463	190.34%
Intergovernmental Revenues	1,161,646	1,218,475	(56,829)	(4.66)%
Fines, Licenses & Permits	716,369	502,762	213,607	42.49%
Miscellaneous	<u>432,369</u>	<u>447,365</u>	<u>(14,996)</u>	<u>(3.35)%</u>
TOTAL	<u>\$15,264,139</u>	<u>\$15,044,034</u>	<u>\$220,105</u>	1.46%

General Fund - Expenditures

General Fund expenditures for 2000 decreased over all when compared to 1999. Community Environment had the largest percentage decrease of (37.67%). The decrease in expenditures in the area of community center and parks and play grounds is due to fewer maintenance and repairs items need because in prior years both the community center and the parks were renovated making the need for repairs not necessary during 2000. The decrease in expenses for highways and streets is a direct result of one less employee in the public works department for the entire year. The decrease in the area of public health is also the direct result on one less employee for the entire year. The increase in the other areas was a direct result of increased emphasis on expanding the programs and services which directly affect citizens. The largest increase in expenditures was in the public safety category. This was the result of increasing the number of police and fire personnel to full complement levels and raising the minimum manpower for the fire department. Additionally, higher wages and benefits of approximately 4% were realized in 2000. The reason that public safety did not increase more is that in the police department the cost of three full time officers were charged to special revenue funds. The net effect was an increase of

cost of three full time officers were charged to special revenue funds. The net effect was an increase of .48% increase for public safety. The slight increase in waste removal was directly associated with the warm late fall and early winter causing the city to extend the contract with our waste removal company to pick up yard waste through the end of November instead of the end of October.

	<u>2000</u>	<u>1999</u>	Increase (Decrease) <u>Amount</u>	<u>Percent</u>
Expenditures (Non-GAAP Budgetary Basis)				
General Government	\$3,585,462	\$3,573,900	\$11,562	.32%
Public Safety	8,550,692	8,509,699	40,993	.48%
Community Environment	351,188	563,433	(212,245)	(37.67)%
Highways and Streets	121,265	169,231	(47,966)	(28.34)%
Public Health	366,282	424,451	(58,169)	(13.70)%
Waste Removal	<u>876,260</u>	<u>864,521</u>	<u>11,739</u>	1.36%
TOTAL	<u>\$13,851,149</u>	<u>\$14,105,235</u>	<u>\$(254,086)</u>	(1.80%)

SPECIAL REVENUE FUNDS

The revenues from the Special Revenue Funds are derived from specific sources and are designated for specific uses. Special Revenue Funds consist of the following:

- Street Maintenance and Repair Fund
- Permissive Tax Fund
- Economic Development Fund
- Paramedic Fund
- State Highway Improvement Fund
- Cypress Way Nature Preserve Fund
- Senior Dental Fund
- Drug Law Enforcement Fund
- Urban Development Fund
- Pace Telecommunications Fund
- BJA Crime Prevention Fund
- Recreation Commission Fund
- D.A.R.E. Fund
- Lindner Park Flower Fund
- Police and Fire Pension Repayment Fund
- Bureau Of Crippled Children Safety Fund
- Separation Pay Fund
- Robert S. McCullough Garden Fund
- Alcohol Education and Enforcement Fund
- Building Code Assessment Fund
- Police Vehicle Replacement Fund
- Council on Aging Fund
- C.O.P.S. F.A.S.T. Grant Fund
- STEP Grant Fund
- Recycle Ohio! Grant Fund
- SRO Fund
- 21st Century Grant Fund
- Emergency Medical Services Fund

Special Revenue Funds had Non - GAAP Basis revenues of \$1,823,488 and expenditures of \$2,651,061 in 2000.

ENTERPRISE OPERATIONS

The City's Enterprise Fund is used to finance and account for the acquisitions, operations and maintenance of City facilities and services designated to be entirely, or predominantly, self-supported from user charges. Operations are accounted for in such a manner to show a profit or loss on a basis comparable with industries in the private sector. The City's sole enterprise fund is the Water Fund. The Service Director can adjust the water rates with prior notice to council. The most recent rate of increase of 6% took effect on January 1, 1998 (the City of Norwood passed along the City of Cincinnati's rate increase to its customers.) This increase in water rates was needed in order to continue the process of upgrading the City's antiquated water system and just to keep even with the ever increasing cost of water. The current rate is sufficient to operate the system above break even assuming operations and expenditure levels remain consistent with current levels. However, this rate will not allow for the much needed extensive capital improvements to the system. Any significant increases in expenditures or rate increases from the City of Cincinnati not passed along to the City of Norwood customers would quickly have the water fund operating with an annual deficit necessitating additional subsidies from the General Fund. During 1999, the City finished the testing and replacement program for all commercial business meters. These new meters are technologically improved as compared to the old meters. This program will continue into 2001 for residential meters and will continue until all of the water meters in Norwood have been tested and possibly replaced. It is estimated that this residential program will be completed by 2002.

CASH MANAGEMENT

It is the City's policy to conform to the regulations established in the Ohio Revised Code so as to ensure the safety of its deposits and investments. During the year, the temporarily idle cash was invested in certificates of deposit and treasury notes with varying maturities taking into account the cash flow needs of the City. Cash received on a daily basis through the mail for earnings taxes and water bills is deposited immediately in an interest bearing "Lock Box" account.

RISK MANAGEMENT

The City is exposed to a variety of accidental losses and has established a risk management strategy that attempts to minimize losses and carrying costs of insurance.

Risk control techniques have been established to reasonably assure that the City's employees are aware of their responsibilities regarding loss exposures related to their duties. Similarly, risk control techniques have been established to reduce possible losses to property owned or under the control of the City. Furthermore, supervisory personnel are held responsible for monitoring risk control techniques on an operational basis.

The primary technique used for risk financing is the purchase of insurance policies from the Ohio Municipal League Joint Self Insurance Pool that includes large deductible amounts. The use of a large deductible clause and the City's participation with other Cities in the Self Insurance Pool reduces the cost of insurance. However, if losses occur, the portion of the uninsured losses is not expected to be significant with respect to the financial position of the City.

OTHER INFORMATION

Independent Audit

The firm of Deloitte & Touche LLP was selected in April 1995 to perform the City's audit for the five years 1995 to 1999. The contract was extended to 2000. Deloitte & Touche LLP has audited the accompanying general purpose financial statements. Their report is included herein.

Certificate of Achievement

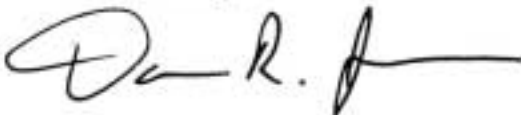
During 2000, the Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence In Financial Reporting to the City of Norwood for our Comprehensive Annual Financial Report for the fiscal year ended December 31, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a one-year period.

This is the sixth year that the City has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for their review.

ACKNOWLEDGMENTS

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the efficient and dedicated services of the entire staff of the Auditor's Office. In particular I would like to express my sincere appreciation to Deputy Auditor Janet Kennedy without whom this report would not have been possible. Due credit also should be given to the City Administration for their interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Respectfully,

A handwritten signature in black ink, appearing to read "Don R. Jones", with a long horizontal flourish extending to the right.

Donnie R. Jones, CPA
Auditor City Of Norwood

CERTIFICATE OF ACHIEVEMENT

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Norwood,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kim
President

Jeffrey L. Egan
Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Norwood, Ohio for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 1999. This was the sixth consecutive year that the government has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period on one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

CITY OF NORWOOD, OHIO

PUBLIC OFFICIALS

MAYOR

JOSEPH H. HOCHBEIN

AUDITOR

DONNIE R. JONES

TREASURER

TIMOTHY MOLONY

LAW DIRECTOR

VICTORIA D. GARRY

PRESIDENT OF COUNCIL

JANE GROTE

COUNCIL MEMBERS

HELEN GERACI
COY FUGETT
CHARLES MARSHALL

JOSEPH W. SANKER
MICHAEL FULMER
TINA ADAMS

RITA SMITH
RUTH CAIN
WILLIAM DeLUCA

APPOINTED OFFICIALS

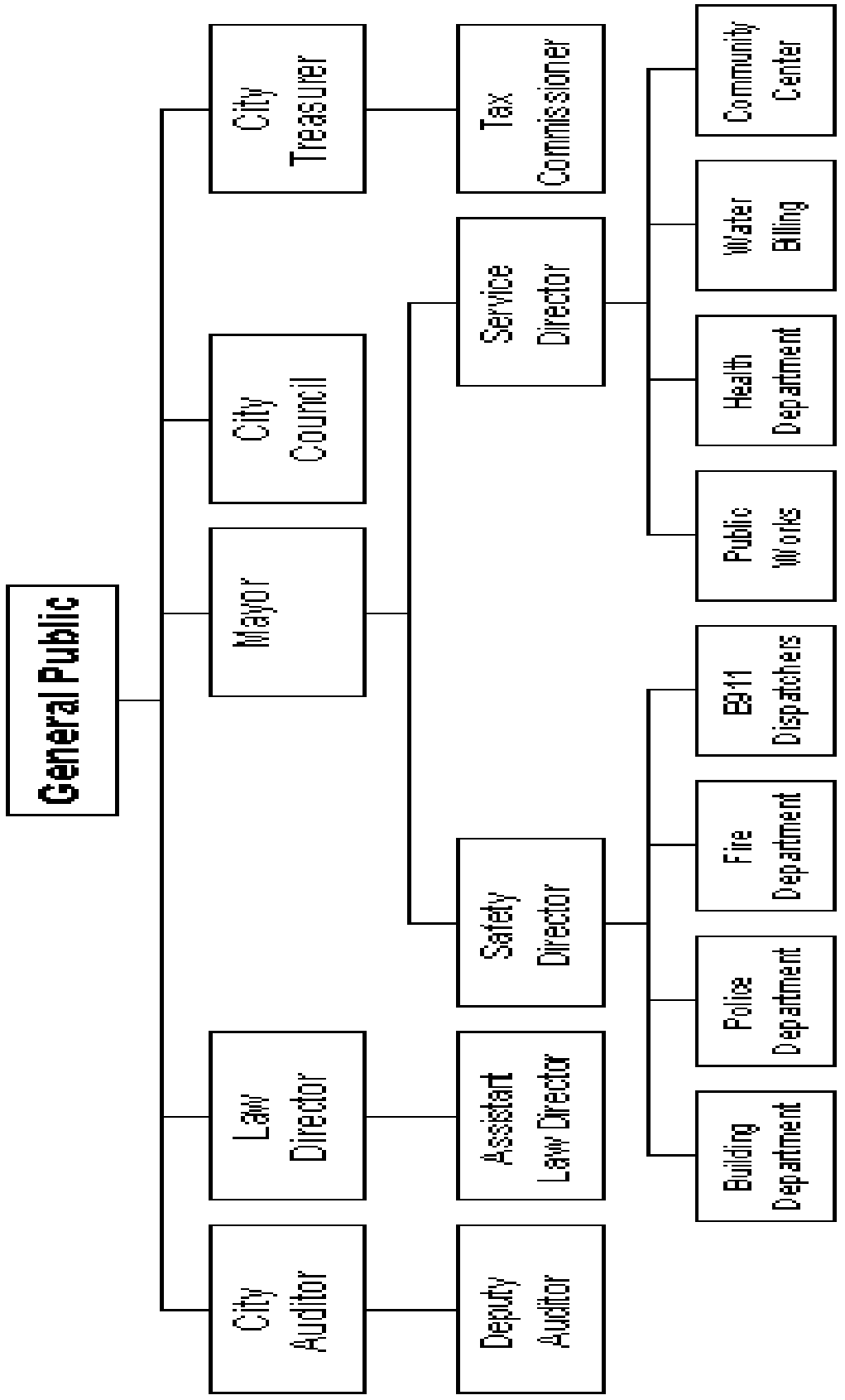
DEPUTY AUDITOR
ASSISTANT LAW DIRECTOR
DIRECTOR PUBLIC SAFETY
DIRECTOR PUBLIC SERVICE
TAX COMMISSIONER
BUILDING COMMISSIONER
POLICE CHIEF
FIRE CHIEF
SUPERINTENDENT OF PUBLIC WORKS
HEALTH COMMISSIONER
COMMUNITY CENTER DIRECTOR
COMMUNITY DEVELOPMENT DIRECTOR
PLANNING DIRECTOR
CLERK OF COURTS

JANET KENNEDY
STACY WALL
CLIFF MILLER
GARY HUBBARD
JOHN HANRAHAN
DANIEL BLY
WILLIAM SCHLIE
CURT GOODMAN
KEVIN CROSS
DONNA LAAKE
JERRY OSTERMAN
RICHARD DETTMER
SUSAN ROSCHKE
MARY GRUBBS

City of Norwood, Ohio

Chart of Organization

December 31, 2000



Financial Section

INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and
Members of the City Council
City of Norwood, Ohio and
Jim Petro, Auditor of State of Ohio

We have audited the accompanying general purpose financial statements of the City of Norwood, Ohio (the "City") as of December 31, 2000, and for the year then ended, listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the management of the City of Norwood, Ohio. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. The prior year summarized comparative information has been derived from the City's 1999 financial statements and, in our report dated May 19, 2000, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such general purpose financial statements present fairly, in all material respects, the financial position of the City of Norwood, Ohio, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the foregoing table of contents, are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the City. These financial statements and schedules are also the responsibility of the management of the City. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

The statistical data on pages 117 through 125 is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the City. Such additional information has not been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, accordingly, we express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 4, 2001, on our consideration of City of Norwood's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Deloitte & Touche LLP

May 4, 2001

**GENERAL PURPOSE
FINANCIAL STATEMENTS**

CITY OF NORWOOD, OHIO
Combined Balance Sheet - All Fund Types and Account Groups
 December 31, 2000

	Governmental Fund Types			Proprietary Fund Type	Fiduciary Fund Types	Account Groups			Totals (Memorandum Only)
	General	Special Revenue	Debt Service			Capital Projects	General Assets	Long-Term Obligations	
Assets and Other Debits									
Cash and Cash Equivalents	\$ 1,003,883	\$ 927,552	\$ 14,825	\$ 1,896,072	\$ 495,357	\$	\$	\$ 5,696,996	\$ 5,701,085
Receivables:									
Taxes	3,711,398							3,711,398	3,466,643
Accounts, Net	92,425				413,079			1,049,214	1,005,251
Special Assessment			5,547,729					5,547,729	5,917,578
Interest	11,868	8,388			1,268			21,524	10,977
Investments	245,531	305,000			99,424			649,955	1,582,593
Restricted Assets - Cash Equivalents					39,566			39,566	36,537
Fixed Assets:									
Land and Improvements								1,527,504	1,527,504
Buildings								4,603,237	4,477,596
Accumulated Depreciation								(54,890)	(54,890)
Machinery and Equipment								2,589,088	4,834,102
Accumulated Depreciation								(1,003,820)	(965,356)
Licensed Vehicles								3,022,743	2,933,499
Accumulated Depreciation								(75,861)	(54,554)
Amount Available in the Debt Service Fund								14,825	635,624
Amount to be Provided for Retirement of									
General Long-Term Obligations								18,814,663	19,160,799
Total Assets and									
Other Credits	\$ 4,807,706	\$ 1,184,951	\$ 5,562,554	\$ 2,209,460	\$ 1,009,128	\$ 11,742,572	\$ 19,829,488	\$ 48,947,757	\$ 50,214,988
Liabilities, Equity and Other Credits									
Liabilities									
Accounts Payable	\$ 180,478	\$ 322,149	\$	\$ 135,280	\$	\$	\$	\$ 749,119	\$ 665,713
Accrued Wages and Benefits Payable	950,097	96,688			765,054			1,151,414	1,024,177
Due to Others								8,028,925	8,191,151
Deferred Revenue	2,481,196		5,547,729					3,268,166	3,227,156
Estimated Liability for Compensated Absences								20,000	20,000
Estimated Liability for Unpaid Claims								39,566	36,537
Deposits Payable from Restricted Assets								319,755	350,279
Loan Payable								994,431	1,138,543
Obligations under Capital Leases								6,929,957	7,410,730
General Obligation Bonds Payable								3,071,310	3,171,575
Special Assessment Debt								4,560,446	4,844,759
Police and Fire Pension Liability	3,611,771	418,837	5,547,729	135,280	765,054			29,898,143	30,832,869
Total Liabilities								11,742,572	11,354,186
Equity and Other Credits									
Investments in General Fixed Assets								3,011,914	2,708,219
Retained Earnings								658,284	182,025
Fund Balance								244,074	266,713
Reserved for Encumbrances	111,515	45,067		501,702					
Reserved in Accordance with Trusts									
Unreserved									
Designated									
Undesignated	1,084,420	721,047	14,825	1,572,478				3,392,770	4,870,976
Total Equity and Other Cr.	1,195,935	766,114	14,825	2,074,180	244,074			19,049,614	19,382,119
Total Liabilities, Equity									
and Other Cred.	\$ 4,807,706	\$ 1,184,951	\$ 5,562,554	\$ 2,209,460	\$ 1,009,128	\$ 11,742,572	\$ 18,829,488	\$ 48,947,757	\$ 50,214,988

The accompanying notes to the financial statements are an integral part of this statement.

CITY OF NORWOOD, OHIO

Combined Statement of Revenue, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds

For the Year Ended December 31, 2000

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service		2000	1999
Revenue						
Taxes	\$ 12,773,580	\$ 523,208	\$	\$	\$ 13,296,788	\$ 13,425,161
Charges for Services	307,816	540,106		60,000	907,922	517,767
Intergovernmental Revenue	1,161,646	246,413			1,408,059	1,494,655
Fines, Licenses and Permits	716,369	114,806			831,175	509,249
Special Assessments			369,849		369,849	369,848
Donations	725	104,150			104,875	107,850
Miscellaneous	431,644	284,548	139,814	7,508	894,324	908,143
Total Revenue	15,391,780	1,813,231	509,663	67,508	17,812,992	17,332,673
Expenditures						
Current:						
General Government	3,505,419	425,768		90,147	4,021,334	4,150,661
Public Safety	8,671,051	557,107			9,228,158	8,851,590
Community Environment	342,823	807,728			1,150,551	1,151,070
Highways and Streets	122,329	599,530			721,859	760,646
Public Health	370,282	29,891			400,173	435,137
Waste Removal	873,022	45,380			873,022	855,717
Capital Outlay			290,251		335,631	2,319,935
Debt Service:						
Principal Retirement		262,274	581,038		1,333,070	1,193,960
Interest		7,726	702,682		773,780	757,746
Miscellaneous						33,748
Total Expenditures	13,884,926	2,735,404	1,283,720	90,147	18,837,578	20,510,210
Other Financing Sources (Uses):						
Capital Leases						776,999
Bond Proceeds						1,900,000
Operating Transfers In	269,595	1,198,569	153,258		2,174,008	2,834,026
Operating Transfers (Out)	(1,904,413)	(269,595)			(2,174,008)	(2,834,026)
Total Other Financing Sources (Deficiency) of Revenue and Other	(1,634,818)	928,974	153,258			2,676,999
Financing Sources over (under) Expenditures and Other Uses	(127,964)	6,801	(620,799)	(22,639)	(1,024,586)	(500,538)
Fund Balances, January 1	1,323,899	759,313	635,624	266,713	5,319,714	5,820,252
Fund Balances, December 31	<u>\$ 1,195,935</u>	<u>\$ 766,114</u>	<u>\$ 14,825</u>	<u>\$ 244,074</u>	<u>\$ 4,295,128</u>	<u>\$ 5,319,714</u>

The accompanying notes to the financial statements are an integral part of this statement.

CITY OF NORWOOD, OHIO
 Combined Statement of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual - Governmental Funds
 For the Year Ended December 31, 2010

	General Fund		Special Revenue Funds		Debt Service Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenue						
Taxes	\$ 12,733,930	\$ 12,736,447	\$ 518,500	\$ 523,208	\$ 4,708	\$ 369,849
Special Assessments	1,125,490	1,161,646	280,418	279,971	(447)	
Charges for Services	206,465	217,308	552,197	552,301	20,301	
Fines, Licenses and Permits	688,417	716,369	114,380	114,806	456	
Donations	725	725	106,042	104,150	(1,892)	
Miscellaneous	408,792	431,644	244,424	248,855	4,431	
Total Revenue	15,163,819	15,264,139	1,795,961	1,823,488	27,527	14,825
Expenditures						
Current:						
Public Safety	3,799,438	3,585,462	671,998	592,386	79,612	
Public Safety	8,580,692	8,577,445	672,343	553,807	118,536	
Community Environment	357,573	351,188	1,032,066	522,034	510,032	
Highways and Streets	129,496	121,265	628,483	608,603	19,880	
Public Health	368,554	366,282	64,130	31,397	32,733	
Waste Removal	909,679	876,260	319,215	72,834	246,381	
Capital Outlay			270,000	270,000		
Debt Service:						
Principal Retirement			270,000	270,000		
Total Expenditures	14,142,185	13,851,149	3,658,235	2,651,061	1,007,174	14,825
Excess of Revenue Over (Under) Expenditures	1,021,634	1,412,990	(1,862,274)	(827,573)	1,034,701	(774,057)
Other Financing Sources (Uses):						
Operating Transfers In	269,595	269,595	1,198,569	1,198,569	153,258	153,258
Operating Transfers Out	(1,204,413)	(1,204,413)	(629,595)	(629,595)		
Total Other Financing Sources (Uses)	(934,818)	(934,818)	568,974	568,974	153,258	153,258
Excess of Revenue Over (Under) Expenditures and Other Financing Sources (Uses)	(613,184)	(221,828)	(933,300)	101,401	1,034,701	(620,799)
Cancellation of Prior Year Encumbrances	147,659	147,418	62,392	62,471	79	
Fund Balances, January 1	465,525	465,525	880,963	880,963	635,624	635,624
Fund Balances, December 31	\$ 391,115	\$ 391,115	\$ 10,055	\$ 1,044,835	\$ 1,034,780	\$ 14,825

The accompanying notes to the financial statements are an integral part of this statement.

	Capital Project Funds		Totals (Memorandum Only)		Variance Favorable (Unfavorable)	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenue						
Taxes	\$	\$	\$ 13,252,430	\$ 13,259,655	\$ 7,225	
Special Assessments			1,405,908	1,441,617	35,709	
Charges for Services			738,662	769,806	31,144	
Fines, Licenses and Permits			802,797	831,175	28,378	
Donations			106,767	104,875	(1,892)	
Miscellaneous			792,111	834,219	42,108	
Total Revenue	13,906	13,906	17,468,524	17,611,196	142,672	
Expenditures						
Current:						
Public Safety			4,471,436	4,177,848	293,588	
Public Safety			9,249,788	9,104,499	145,289	
Community Environment			1,389,639	873,222	516,417	
Highways and Streets			757,979	729,868	28,111	
Public Health			432,684	397,679	35,005	
Waste Removal			909,679	876,260	33,419	
Capital Outlay			3,128,032	1,317,590	1,810,442	
Debt Service:						
Principal Retirement			851,038	851,038		
Interest			702,682	702,682		
Total Expenditures	2,808,817	1,244,746	21,892,957	19,030,676	2,862,281	
Excess of Revenue Over (Under) Expenditures	(2,794,911)	(1,230,840)	(4,424,433)	(1,419,480)	3,004,953	
Other Financing Sources (Uses):						
Operating Transfers In	552,586	552,586	2,174,008	2,174,008		
Operating Transfers Out			(2,174,008)	(2,174,008)		
Total Other Financing Sources (Uses)	552,586	552,586				
Excess of Revenue Over (Under) Expenditures and Other Financing Sources (Uses)	(2,242,325)	(678,254)	(4,424,433)	(1,419,480)	3,004,953	
Cancellation of Prior Year Encumbrances	44,407	44,427	254,458	254,316	(142)	
Fund Balances, January 1	2,197,918	2,197,918	4,180,030	4,180,030		
Fund Balances, December 31	\$ 1,564,091	\$ 1,564,091	\$ 10,055	\$ 3,014,866	\$ 3,004,811	

The accompanying notes to the financial statements are an integral part of this statement.

CITY OF NORWOOD, OHIO

Statement of Revenue, Expenses and Changes in Retained Earnings

Proprietary Fund Type

For the Year Ended December 31, 2000

(With Comparative Totals For 1999)

	Total Enterprise Fund	
	2000	1999
<u>Operating Revenue:</u>		
Charges for Services	\$ 2,620,936	\$ 2,703,056
Total Operating Revenue	<u>2,620,936</u>	<u>2,703,056</u>
<u>Operating Expenses:</u>		
Personal Services	450,647	402,959
Contractual Services	1,735,391	1,844,239
Materials and Supplies	59,694	88,701
Depreciation	59,771	52,449
Other	3,437	3,634
Total Operating Expenses	<u>2,308,940</u>	<u>2,391,982</u>
Operating Income	<u>311,996</u>	<u>311,074</u>
<u>Non-Operating Revenue (Expenses):</u>		
Interest	(10,281)	(11,177)
Loss on Disposal of Fixed Assets	0	(1,774)
Other	1,980	3,647
Total Non-Operating Revenue (Expenses)	<u>(8,301)</u>	<u>(9,304)</u>
Net Income	<u>303,695</u>	<u>301,770</u>
Retained Earnings, January 1	<u>2,708,219</u>	<u>2,406,449</u>
Retained Earnings, December 31	<u>\$ 3,011,914</u>	<u>\$ 2,708,219</u>

The accompanying notes to the financial statements are an integral part of this statement

CITY OF NORWOOD, OHIO
Statement of Cash Flows
Proprietary Fund Type
For the Year Ended December 31, 2000
(With Comparative Totals For 1999)

	Total Enterprise Fund	
	2000	1999
<u>Cash Flows from Operating Activities:</u>		
Cash Received from Customers	\$ 2,659,027	\$ 2,676,923
Cash Payments for Goods and Services	(1,876,245)	(2,066,812)
Cash Payments to Employees	(367,466)	(433,752)
Other	1,980	3,647
Net Cash Provided By Operating Activities	417,296	180,006
<u>Cash Flows from Capital and Related Financing Activities:</u>		
Interest	(10,281)	(11,177)
Repayment of Loan Payable	(30,524)	(29,628)
Acquisition of Fixed Assets	(375,371)	(78,198)
Net Cash Used for Capital and Related Financing Activities	(416,176)	(119,003)
Net Increase in Cash	1,120	61,003
Cash at Beginning of Year	1,397,753	1,336,750
Cash at End of Year	\$ 1,398,873	\$ 1,397,753
<u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</u>		
Operating Income	\$ 311,996	\$ 311,074
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation Expense	59,771	52,449
Other Revenue	1,980	3,647
(Increase) Decrease in Accounts Receivable	35,062	(28,906)
(Decrease) in Accounts Payable	(77,723)	(130,238)
Increase (Decrease) in Accrued Wages and Benefits	84,699	(241)
(Decrease) in Estimated Liability for Compensated Absences	(1,518)	(30,552)
Increase in Deposits Payable	3,029	2,773
Total Adjustments	105,300	(131,068)
Net Cash Provided by Operating Activities	\$ 417,296	\$ 180,006

Reconciliation of total cash:

Cash \$1,359,307 + Restricted Assets \$39,566 = Total Cash \$1,398,873.

The accompanying notes to the financial statements are an integral part of this statement

Notes to Financial Statements

- 1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- 2) DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS
- 3) RECEIVABLES
- 4) TAXES
- 5) CHANGES IN FIXED ASSETS
- 6) LONG-TERM OBLIGATIONS
- 7) CAPITAL LEASES
- 8) CONTINGENCIES
- 9) RISK MANAGEMENT
- 10) PENSION AND RETIREMENT
- 11) U.D.A.G. LOAN RECEIVABLE
- 12) C-9 TRUST
- 13) DEFICIT FUND BALANCES
- 14) PRONOUNCEMENTS ISSUED BUT NOT YET EFFECTIVE

CITY OF NORWOOD, OHIO

NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 2000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Norwood, Ohio (the "City") was incorporated in 1888 as a political subdivision of the State of Ohio established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The City operates under the Council-Mayor form of government and provides the following services: public safety (police and fire), highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services.

A. Reporting Entity

The accompanying general purpose financial statements comply with the provisions of the Governmental Accounting Standards Board (the GASB) Statement No. 14, "The Financial Reporting Entity", in that the financial statements include all of the primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's governing body and either (1) the City's ability to impose its will over the component unit, or (2) the potential that the component unit will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City as a reporting entity has one blended component unit - The Norwood Retirees C-9 Trust Fund ("Trust Fund"). It is reported as part of the City and blended into the appropriate funds. This is a blended component unit because, although a legally separate organization, the City has the ability to appoint a majority of its board and the Trust Fund imposes a financial burden on the City. Furthermore, it is a blended component unit because the services of the C-9 Trust are provided entirely to the City. The Norwood Retirees C-9 Trust Fund financial report may be obtained by writing to Norwood C-9 Trust, 4645 Montgomery Road, Norwood, Ohio 45212. The City also includes all funds, account groups, agencies, boards and commissions that are part of the primary government.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The financial statements of the City of Norwood for 2000 are prepared in accordance with standards promulgated by the Governmental Accounting Standards Board (GASB). These standards include the effective pronouncements of the National Council on Governmental Accounting and the American Institute of Certified Public Accountants which are considered to be "generally accepted accounting principles" for state and local entities, until they are altered, amended, supplemented, revoked or superseded by a subsequent GASB pronouncement. For the Proprietary Fund, the City has elected only to apply Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989, that do not conflict with or contradict GASB pronouncements.

Fund and Account Groups

The City records its transactions in numerous individual funds and account groups to comply with the limitations and restrictions placed on both the resources made available to the City and the services provided. These financial statements present all of the fund types and account groups of the City. Individual funds and account groups summarized in the accompanying financial statements are classified as follows:

1) Governmental Fund Types

Governmental funds are segregations of financial resources where the measurement focus is based upon the flow of current financial resources. Annual appropriations are made by Council action. To assure legal and accounting compliance, the City maintains records showing revenues, actual and accrued expenditures, and encumbrances to assure that budgetary authority is not exceeded.

The governmental fund types include:

General Fund - This is the chief operating fund for the City and it is used to account for all revenues and expenditures which are not accounted for in other funds or account groups. The primary sources of revenue for this fund are earnings taxes, property taxes and local government funds.

Special Revenue Funds - These funds account for the proceeds of specific revenue sources (other than funds for major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Fund - This fund is used to account for principal and interest on general obligation bonds paid principally from taxes levied by the City. It also accounts for the servicing of general obligation special assessment bonds.

Capital Project Funds - These funds are used primarily to account for resources designated to construct or acquire general fixed assets. Such resources are derived principally from proceeds of general obligation debt, subsidies from the general fund and state grants. It is the City's policy to use the proceeds derived from the sale of bonds only for the capital improvement purpose detailed in the bond authorizing ordinance and in accordance with state statutes. Any premium and accrued interest received from the sale of bonds is deposited into the debt service fund.

2) Proprietary Funds

Enterprise Funds - These funds account for operations of entities that provide services, on a user charge or other basis, to the general public or private organizations. The City has one such Enterprise Fund, which is the Water Fund. The measurement focus is on income determination or cost of services. All assets and liabilities are included on the balance sheet, and the reported fund equity is an indication of the economic net worth of the funds involved.

3) Fiduciary Fund Types

Trust and Agency Funds - These funds are used to account for assets held by the City in a fiduciary capacity. These funds include expendable trust funds and agency funds. Expendable Trust Funds are utilized to account for assets held by the city in a fiduciary capacity where both the principal and interest may be spent.

4) Fixed Assets

General Fixed Assets - Fixed assets acquired or constructed for general governmental services are recorded as expenditures in the fund making the expenditure and capitalized in the general fixed assets account group. These assets are capitalized at historical cost, or estimated values which approximate historical cost. The cost of infrastructure is not included in the general fixed assets account group. Accumulated depreciation is not reported on general fixed assets.

Proprietary Fund Types - Fixed assets in the proprietary funds are stated at historical cost, or estimated values which approximate historical cost. The estimated fair market value at the time of acquisition is used for assets contributed. Depreciation is calculated using the straight-line method over the assets' estimated useful lives. The following lives are used:

Buildings	45-60 years
Machinery and Equipment	3-20 years
Licensed Vehicles	3-10 years

All fixed assets under construction and intended for ultimate use by a proprietary fund are recorded at historical cost in the applicable proprietary fund.

5) General Long-Term Obligations

All unmatured long-term indebtedness is reported in the general long-term obligations account group. The general obligation bonds are secured by the full faith and credit of the City. The special assessment bonds are secured by the value of the property assessed and are also general obligations of the City. In addition to the unmatured general long-term indebtedness, it is the City's policy to record long-term liabilities of the governmental funds in the general long-term obligations account group for compensated absences, obligations under capital leases, estimated claims and judgments, and unfunded pension costs representing the City's commitment to fund such costs from future operations.

Measurement Focus

The governmental fund types utilize the flow of current financial resources measurement focus and modified accrual basis of accounting, with recognition of revenues in the accounting period in which they become measurable and available.

Property taxes and special assessments are susceptible to accrual and are recognized as revenue in the current accounting period if they are collected within 60 days of year end. All other major revenues of governmental funds are determined not to meet the criteria of either being measurable or available. "Measurable" means the amount of the transaction can be determined, and "available" means they are collectible within the current reporting period or soon enough thereafter to pay current liabilities. Expenditures are recognized when the fund liability is incurred. Encumbrances are commitments related to unperformed (executory) contracts for goods and services. All encumbrances that are outstanding at year-end are reported as reservations of fund balance for subsequent year expenditures and are not considered either expenditures or liabilities in the current period.

The proprietary fund type statements are prepared utilizing the flow of economic resources measurement focus and the accrual basis of accounting under which revenues are recognized when they are earned, and expenses are recognized when they are incurred. Unbilled service receivables are recognized by proprietary funds when the services are provided.

The fiduciary fund types recognize revenue and expenditures/expenses on a basis consistent with the fund's accounting measurement objective. Agency funds' assets and liabilities and expendable trust fund transactions are accounted for on the modified accrual basis.

Budgetary Data

Operating budgets are legally adopted each fiscal year for all funds except the Trust and Agency funds. The Combined Statement of Revenue, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual includes all governmental funds. This financial statement was prepared using the budgetary basis of accounting. Encumbrances are included as expenditures (Non-GAAP).

The budgetary process begins at least six months prior to the calendar year for which the budget is to be adopted, with the City certifying the proposed budget to the County Auditor by July 20 or as extended by the County Auditor. By January 1, City Council may adopt annual or temporary appropriation measures using, in part, the official certificate of estimated resources approved by the County Budget Commission and tax rates certified by the County Auditor. By April 1, City Council must adopt annual appropriation ordinances. Appropriations lapse at year end.

The levels of appropriation control for the General Fund, and certain other Special Revenue Funds, the Street Maintenance and Repair Fund, State Highway Fund, Economic Development Fund, and Paramedic Fund, for each budgeted expenditure classification that may not be exceeded are: personal services, contractual, materials & supplies, and other. The levels of appropriation control for the budgeted expenditures that may not be exceeded in the Debt Service Fund are principal retirement and interest. All other city funds are appropriated in total by fund. Any revisions that alter the budgeted expenditure classification of any division within a City department must be approved by City Council. During the year, several supplementary appropriations were necessary. Encumbrances do not lapse at year-end and are included as expenditures in the current year budget (Non-GAAP Budgetary Basis)

The adjustments necessary to convert the results of operations and fund balances at the end of the year from the generally accepted accounting principles (GAAP) basis to the non-GAAP budgetary basis are as follows:

	Revenues and Other Sources Over (Under)		Fund Balances	
	Expenditures And Other Uses		December 31, 2000	
	General <u>Fund</u>	Special <u>Revenue Funds</u>	General <u>Fund</u>	Special <u>Revenue Funds</u>
As reported (GAAP basis)	\$(127,964)	\$6,801	\$1,195,935	\$766,114
Increase (Decrease) due to:				
Revenues:				
Received in 2000 and earned in 1999	1,194,987	22,125		
Received in 2001 and earned in 2000	(1,322,627)	(11,868)	(1,322,627)	(11,868)
Expenditures:				
Accrued December 31, 1999 and paid in 2000	(1,008,475)	(380,234)		
Accrued December 31, 2000 and paid in 2001	1,130,575	418,837	1,130,575	418,837
Current Year Encumbrances	(612,210)	(128,246)	(612,210)	(128,248)
Prior Year Encumbrances			(558)	
Expenditures related to Prior Year Encumbrances	<u>523,886</u>	<u>173,986</u>	_____	_____
(Non-GAAP) Budgetary Basis	<u>\$(221,828)</u>	<u>\$ 101,401</u>	<u>\$ 391,115</u>	<u>\$1,044,835</u>

	Capital <u>Projects Funds</u>	Capital <u>Projects Funds</u>
As reported (GAAP basis)	\$(259,985)	\$2,074,180
Increase (Decrease) due to:		
Revenues:		
Increase in Fair Value of Investments	(8,518)	
Received in 2001 and earned in 2000	(8,388)	(8,388)
Expenditures:		
Accrued December 31, 1999 and paid in 2000	(92,316)	
Accrued December 31, 2000 and paid in 2001	135,280	135,280
Current Year Encumbrances	(601,181)	(601,181)
Prior Year Encumbrances		(35,800)
Expenditure related to Prior Year Encumbrances	<u>156,854</u>	_____
(Non-GAAP) Budgetary Basis	<u>\$(678,254)</u>	<u>\$ 1,564,091</u>

Other Accounting Policies

- A. *Investments* - The investments of the City of Norwood are comprised primarily of time deposits and United States Government Securities and are reported at fair value based on quoted market prices.
- B. *Inventories* - The City does not maintain large inventories of supplies and materials; therefore, inventoriable items are recorded as expenditures when purchased.
- C. *Inter-Fund Transactions* - During the course of normal operations, the City has numerous transactions between funds including transfers of resources to provide services, purchase assets, and pay debt service. The governmental and proprietary fund type financial statements generally reflect such transactions as operating transfers. The General Fund absorbs the costs of providing administrative services to enterprise funds.
- D. *Deferred Revenues* - The City reports deferred revenue on its Combined Balance Sheet - All Fund Types and Account Groups. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Uncollected property taxes and uncollected special assessments not meeting the availability criteria have been deferred and will be realized and recorded as revenue in a subsequent period.
- E. *Cash* - For purposes of the statement of cash flows, the City of Norwood considers all highly liquid investments, including restricted assets, with an original maturity of three months or less to be cash equivalents.
- F. *Total (Memorandum Only)* - The amounts in the Totals (Memorandum Only) columns of the combined financial statements are a summation of the accounts of the fund types and account groups and are presented solely to assist in financial analysis. Data included in the columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Eliminations of interfund transactions have not been made, and the data presented is not to be considered consolidated. In addition, the amounts are not to be interpreted as total resources and obligations of the City of Norwood or sources and uses thereof. Comparative data for the prior year has also been provided in the general purpose financial statements in order to provide an understanding of changes in the City's financial position and operations. Certain prior year items have been re-classed to be in conformity with the current year's presentation.

2. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The City of Norwood combines the cash balances of individual funds to form a pool of cash and investments. Each fund reports its respective equity in cash as an element of its resources. In addition, several funds separately hold cash and investments. Earnings from the pooled cash and investments are allocated on a monthly basis to each participating fund based on month-end equity balances. The cash accounts of the Mayor's Court and the component unit C-9 Trust are held separately from those of other City funds.

Deposits

Cash deposits of the City as of December 31, 2000, are comprised of the following:

Demand deposit accounts	\$5,080,921
Certificates of deposit	<u>1,000,596</u>

\$6,081,517

The bank balance for all City deposits at December 31, 2000 was \$6,802,715. The difference between the bank balance and the amounts recorded by the City is caused by outstanding checks.

The Government Accounting Standards Board has established credit risk categories for deposits:

Category 1 -

Deposits that are insured or collateralized with securities held by the City or its agents in the City's name.

Category 2 -

Deposits that are collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.

Category 3 -

Deposits that are uncollateralized or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the City's name.

Based on the foregoing criteria, at December 31, 2000, \$100,000 of the City's deposits were insured by the FDIC and the remaining \$6,702,715 was uncollateralized as defined by the GASB. These deposits were, however, collateralized with securities held by a financial institution, but not in the City's name.

Investments

The State of Ohio statutes authorize the City to invest in obligations of the U.S. Treasury, agencies, and instrumentalities of the U. S. Government, and repurchase agreements. These investments are uninsured and unregistered, with the securities held by counter party trust department, in the City's name. As of December 31, 2000, the City held investments in United States government securities that had a fair value of \$305,000. These amounts can be reconciled to the Combined Balance sheet as follows:

Deposits and investments, as defined by GASB Statement No. 3 and disclosed above:

Demand deposit accounts	\$5,080,921
Certificates of deposit	1,000,596
Investments	<u>305,000</u>
Total	<u>\$6,386,517</u>

Amounts from the Combined Balance sheet are as follows:

Cash	\$5,696,996
Investments	649,955
Restricted Assets - Cash Equivalents	<u>39,566</u>
Total	<u>\$6,386,517</u>

3. RECEIVABLES

Accounts Receivable are presented in the general purpose financial statements net of the allowance for uncollectibles. The balance of the allowance account of the Water Fund was \$35,409 at December 31, 2000.

4. TAXES

City Earnings Tax

The locally levied 2.0% earnings tax applies to gross salaries, wages and other personal service compensation earned by residents both in and out of the City and to earnings of nonresidents (except certain transients) earned in the City. It also applies to net income of business organizations for business conducted in the City. The tax is the largest single source of General Fund revenue. Actual collections in 2000 were \$9,908,608.

Property Taxes

The assessed valuation of property within the City subject to the levy of ad valorem taxes includes real property, public utilities property and tangible personal property. The assessed value upon which the 2000 levy was based was \$248,145,410, \$20,169,760 and \$62,648,130 for real property, public utility property and tangible personal property, respectively (per Hamilton County Auditor). The City's property taxes are collected by the Hamilton County Auditor and are remitted to the City on a periodic basis. Real property taxes collected in any calendar year are generally levied on assessed values as of January 1 of the preceding year according to the following calendar:

Property Tax Calendar - 2001

Lien date	January 1, 2000
Levy date - first half	December 31, 2000
First installment payment due	January 31, 2001
Second installment payment due	June 20, 2001

Assessed values are established by the County Auditor, at no more than 35% of appraised market value. The laws of the State of Ohio presently require that all property be revalued no less than every six years, at any time the County Auditor finds that true or taxable value thereof has changed, and in the third calendar year following the year in which a sexennial reappraisal is completed if ordered by the State Commissioner of Tax Equalization. Real property was reappraised during 1999 with the results affecting collections beginning in 2000. The City recognized the property taxes due to be paid in 2001 as deferred revenue since the first settlement date was more than sixty days after year-end and did not meet the availability criteria for accrual.

Public utilities property taxes in any calendar year are those levied on assessed values as of December 31 of the preceding year. Tangible personal property of public utilities is generally assessed at 100% of true value. Tangible personal property used in business, other than public utilities, is assessed at 25% of true value.

5. CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets for 2000 is as follows:

	Balance January 1, 2000	Additions	Deletions	Balance December 31, 2000
Land and				
Improvements	\$1,527,504	\$	\$	\$1,527,504
Buildings	4,422,706	180,531		4,603,237
Machinery and				
Equipment	2,592,739	106,270	109,921	2,589,088
Licensed Vehicles	<u>2,811,237</u>	<u>459,921</u>	<u>248,415</u>	<u>3,022,743</u>
Total	<u>\$11,354,186</u>	<u>\$ 746,722</u>	<u>\$358,336</u>	<u>\$11,742,572</u>

6. LONG-TERM OBLIGATIONS

The City's long-term debt outstanding and other long-term obligations are reflected in the general long-term obligations account group. Revenues from all sources have been sufficient to meet all of the City's debt service requirements through December 31, 2000.

General Long-Term Debt

The long-term debt consists of general obligation bonds and special assessment debt. The general obligation debt is tax-supported. Annually, City Council authorizes a transfer from the General Fund to the Debt Service Fund to service the tax-supported debt. The special assessment debt is serviced by revenues received from special assessments and is also backed by the full faith and credit of the government as additional security.

Annual Long-Term Debt Requirements

The annual requirements to amortize all long-term bonds outstanding as of December 31, 2000, including interest payments, are as presented below:

Year Ending	<u>General Obligation Bonds</u>			<u>Special Assessment Bonds</u>	
	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2001	\$ 1,260,179	\$ 506,413	\$ 383,918	\$ 108,787	\$ 261,061
2002	1,257,679	533,439	354,392	118,034	251,814
2003	1,255,178	562,078	323,252	128,067	241,781
2004	1,202,680	542,384	290,447	138,953	230,896
2005	1,117,703	489,567	258,287	150,764	219,085
Thereafter	<u>9,100,215</u>	<u>4,296,076</u>	<u>1,105,652</u>	<u>2,426,705</u>	<u>1,271,782</u>
Total	<u>\$15,193,634</u>	<u>\$6,929,957</u>	<u>\$2,715,948</u>	<u>\$3,071,310</u>	<u>\$2,476,419</u>

Changes in Long-Term Obligations

During the year ended December 31, 2000, the following changes occurred in liabilities reported in the General Long-Term Obligations Account Group:

	<u>Balance</u> <u>January 1</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>December 31</u>
General Obligation Bonds	\$7,410,730	\$	\$480,773	\$ 6,929,957
Special Assessment Debt	3,171,575		100,265	3,071,310
Estimated Liability for Compensated Absences	3,210,816	1,747,494	1,704,966	3,253,344
Estimated Liability for Unpaid Claims (Note 9)	20,000			20,000
Obligations under Capital Leases (Note 7)	1,138,543	345,646	489,758	994,431
Pension Liability (Note 10)	<u>4,844,759</u>	<u>135,843</u>	<u>420,156</u>	<u>4,560,446</u>

Total Changes in Long-Term Obligations	<u>\$19,796,423</u>	<u>\$2,228,983</u>	<u>\$3,195,918</u>	<u>\$18,829,488</u>
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General Obligation Bonds and Special Assessment Debt:

Bonds payable at December 31, 2000, are comprised of the following individual issues:

<u>Description</u>	<u>Rate</u>	<u>Final Maturity</u>	<u>Amount Outstanding</u>
Special Assessment Debt:			
Central Parke Project	8.5%	March 1, 2015	<u>\$3,071,310</u>
General Obligation Bonds			
Property Acquisition Bonds	5.0%	January 1, 2003	\$ 150,000
Recreation and Street Improvement Bonds	6.5%	March 1, 2005	652,650
Various Purpose Bonds	5.38%	September 1, 2013	4,312,925
Acquisition and Building Improvement Bonds	5.95%	March 1, 2014	<u>1,814,382</u>
Total			<u>\$6,929,957</u>

During 1994, the City entered into a loan agreement with the Ohio Public Works Commission to help fund improvement of the water distribution system. The interest rate on the loan is 3% and the maturity date is January 1, 2010. Debt service requirements for principal and interest on this loan are as follows:

<u>Years Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$15,606	\$4,796	\$20,402
2002	31,918	8,887	40,805
2003	32,882	7,922	40,804
2004	33,876	6,928	40,804
2005	34,900	5,904	40,804
Thereafter	<u>170,573</u>	<u>13,047</u>	<u>183,620</u>
Total	<u>\$319,755</u>	<u>\$47,484</u>	<u>\$367,239</u>

The Ohio Revised Code provides that the net debt of a municipal corporation, when approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxable value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuations and expressed in terms of a percentage. At December 31, 2000, the City had \$6,929,957 of "total net debt." Special assessment bonds are excluded in calculating the total net indebtedness of the City.

The Ohio Revised Code specifies that all special assessment debt is general obligation debt. All special assessment bond issues are, therefore, backed by the full faith and credit of the City.

The primary responsibility for the annual payments to special assessment bond holders is with the property owners on whose behalf the City has issued special assessment debt. The special assessments which cover both principal and interest due are collected by the Hamilton County Auditor each year with the property owners' tax payments. The collections are then sent to the City which pays the principal and interest due.

In the event of a default, a lien is put on the property and it is eventually sold by the county at a tax sale. The City is then reimbursed for any special assessment bond payments it makes.

Compensated Absences

GASB Statement No. 16 requires state and local governments to recognize the liabilities associated with employees' compensated absences. The following obligations have been included in the estimated liabilities for compensated absences.

- Vacation - Vacation benefits are considered to be vested benefits of the employees. The obligation at December 31, 2000 for vacation benefits of governmental fund employees is approximately \$832,050.

- Sick Leave - Sick leave benefits are considered to be vested benefits of the employees. It is estimated that the vested sick leave liability as of December 31, 2000, that would be paid as a retirement or death benefit, is approximately \$1,803,641.

- Compensatory Time - Employees of the governmental funds are permitted to accumulate compensatory time for work in excess of their normal forty hour work week. The amount of this obligation at December 31, 2000 is approximately \$617,653.

The following is a Summary of the Changes in the Estimated Liability for Compensated Absences of the City of Norwood for the year ended December 31, 2000.

	<u>Accrued Vacation</u>	<u>Sick Pay</u>	<u>Compensatory Time</u>	<u>Total</u>
Estimated Liability for Compensated Absences, January 1, 2000	\$746,879	\$1,815,158	\$648,779	\$3,210,816
Earned During 2000	888,623	333,317	525,554	1,747,494
Used/Forfeited During 2000	<u>(803,452)</u>	<u>(344,834)</u>	<u>(556,680)</u>	<u>(1,704,966)</u>
Estimated Liability for Compensated Absences, December 31, 2000	<u>\$832,050</u>	<u>\$1,803,641</u>	<u>\$617,653</u>	<u>\$3,253,344</u>

7. CAPITAL LEASES

The City has capitalized leases for property and equipment in accordance with Financial Accounting Standards Board Statement No. 13 with the obligation recorded at the present value of future rental payments. The related assets are included in the general fixed assets account group. The amount of fixed assets under capital lease is \$2,448,412 at December 31, 2000

The following is a schedule of future minimum payments on capital leases and the present value of the net minimum lease payments at December 31, 2000:

<u>Year</u>	<u>General Long-Term Obligation</u>
2001	\$ 460,161
2002	303,008
2003	183,137
2004	77,900
2005	27,396
Thereafter	<u>31,962</u>
Total minimum lease payments	1,083,564
Less: Amounts representing interest	<u>89,133</u>
Present value of net minimum lease payments	<u>\$ 994,431</u>
Capital Lease Payments - 2000	<u>\$553,130</u>

8. CONTINGENCIES

There are pending against the City various claims and lawsuits arising in the normal course of operations. Management is of the opinion that any resulting liability from these claims and lawsuits will not have a material adverse effect upon the City's financial condition.

The City has received state grants for specific purposes that are subject to review by the grantor agencies. Such reviews could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. City management believes such disallowances, if any, will be minor.

9. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee health claims; unemployment compensation claims; a certain portion of retiree health claims and environmental damage. The City maintains a comprehensive all risk property insurance program administered by the Ohio Municipal League that provides insurance coverage for all City property. This insurance program is to cover losses due to theft of, damage to, or destruction of assets, purchases general liability insurance for specific operations and professional liability insurance for certain operations. The City also participates in the State of Ohio Workers Compensation program for on duty injuries to employees. All other risks of loss are self-insured by the City. There has been no reduction in insurance coverage from 1999. Insurance settlements for claims resulting from the risks covered by

commercial insurance have not exceeded the insurance coverage in any of the past three years. State law authorizes the issuance of judgment bonds to settle claims. The City's available legal debt margin of \$11,273,025 at December 31, 2000, is considered adequate for catastrophic loss coverage.

Changes in the balances of claims liabilities during 2000 and 1999 are as follows:

	<u>General Fund</u>		<u>General Fund Long-Term Obligations</u>	
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
Balances at January 1	\$ 0	\$ 0	\$20,000	\$20,000
Current-Year Claims and Changes in Estimates	16,097	13,887		
Claim Payments	<u>16,097</u>	<u>13,887</u>	_____	_____
Balance at December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$20,000</u>	<u>\$20,000</u>

The \$20,000 is an estimate of potential liability as a result of pending claims against the City, which would not be covered by insurance companies

10. PENSION AND RETIREMENT

City employees are covered by one of two pension systems. They are the Ohio Police and Fire Pension Fund and the Public Employees Retirement System (PERS), which are State pension systems. Both are cost-sharing, multiple-employer, defined benefit, public employee retirement systems.

Ohio Police and Fire Pension Fund

Police and Fire Fighters of the City of Norwood are members of the Ohio Police and Fire Pension Fund. Ohio Police and Fire Pension Fund provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Ohio Police and Fire Pension Fund issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy

Plan members are required to contribute 10% of their annual covered salary, while the City of Norwood is required to contribute 19.5% and 24% respectively for police officers and fire fighters. The City of Norwood's total contributions to Ohio Police and Fire Pension Fund for the years ended December 31, 2000, 1999 and 1998 were \$1,437,752, \$1,311,670, and \$1,122,238, respectively equal to the required contributions for each year.

The Ohio Police and Fire Pension Fund has also allocated to the city a portion of the unfunded prior service cost of the fund which is the deficiency existing at the time the fund was established in 1967 as determined by actuarial evaluation. The City also owes delinquent employer contributions of \$1,787,731 and unpaid amounts due on the employer's accrued liability of \$49,096. Minimum payment of \$17,500 is being paid monthly to repay the delinquent employer contributions and the employer's accrued liability. The unpaid contribution should be fully paid in approximately 14 years. The following table reflects the unfunded prior service cost for police officers and fire fighters at December 31:

	<u>2000</u>	<u>1999</u>
Police	\$1,428,768	\$1,434,444
Fire	<u>1,294,851</u>	<u>1,311,215</u>
Total unfunded prior service cost	<u>\$2,723,619</u>	<u>\$2,745,659</u>

As prescribed by Section 742.30 of the Ohio Revised Code, this accrued liability has and will continue to be paid over a term of sixty-two years in annual installments which began in 1973 and which will end in 2035. At December 31, 2000, 34 years remain in which semi-annual installments fixed by the fund's Board of Trustees at \$39,479 and \$35,769 will be paid for police and fire fighters, respectively. The accrued liability for the unfunded prior service cost is included in the General Long-Term Obligations Account Group at December 31, 2000.

Other Postemployment Benefit Information

Ohio Police and Fire Pension Fund provides postemployment health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by the police and fire fighters' retirement system is considered an other postemployment benefit. A portion of each employer's contribution to the Ohio Police and Fire Pension Fund is set aside for the funding of postemployment health care. The Ohio Revised Code provides the statutory authority allowing the fund's board of trustees to provide health care coverage to all eligible individuals. Health care funding and accounting are on a pay-as-you-go basis. Currently, 7.25% of covered payroll is used to pay retiree health care expenses. The number of participants eligible to receive health care benefits as of December 31, 1999 (the latest information available) were 12,467 for Police and 9,907 for Firefighters. Ohio Police and Fire Pension Fund's total health care expenses for the year ended December 31, 1999, (the latest information available) were \$95,004,633, which were net of member contributions of \$5,518,098. The portion of the City's 2000 contributions that was used to pay postemployment benefits was \$242,109 for 49 police employees and \$233,520 for 52 fire fighter employees.

State PERS

All non-uniformed full-time City employees, elected officials, and part-time employees are enrolled in PERS. In 2000, there were approximately 285 covered employees.

PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to PERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085.

Funding Policy

The Ohio Revised Code provides statutory authority for employee and employer contributions. Employees contribute 8.5% of their annual compensation. The Retirement Board instituted a temporary contribution rate rollback for calendar year 2000. The City's contribution rate for 2000 was 10.84% of covered payroll; 6.54% was used to fund pension obligations and 4.3% was used to fund health care for 2000. The City's contributions to PERS for the years ended December 31, 2000, 1999, and 1998 were \$343,378, \$428,373, and \$384,946, respectively, equal to the required contributions for each year.

Other Postemployment Benefit Information

PERS provides postemployment health care coverage to age and service retirants with ten or more years of qualifying service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by PERS is considered an Other Postemployment Benefit (OPEB). A portion of each employer's contribution to PERS is set aside for the funding of postemployment health care. The Ohio Revised Code provides statutory authority for employer contributions. Employer contributions, equal to 4.3% of member covered payroll, are used to fund health care expenses.

OPEB are financed through employer contributions and investment earnings thereon. The number of active PERS contributing participants was 401,339. The actuarial value of the Retirement System's net assets available for OPEB at December 31, 1999 was \$10,805.5 million (the latest information available). The actuarially accrued liability and the unfunded actuarial liability, based on the actuarial cost method used, were \$12,473.6 million and \$1,668.1 million, respectively. The employer contribution rates are the actuarially determined contribution requirements for PERS. The contributions allocated to retiree health and Medicare, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely. The portion of the City's 2000 contributions that was used to pay postemployment benefits was \$170,330 for 219 non-uniformed employees.

11. U.D.A.G. Loan Receivable

The City of Norwood has one long-term loan receivable. The loan, in the amount of \$3,331,000 represents the contractual repayment of Urban Development Action Grants previously made to certain organizations. This loan is fully reserved within the Economic Development Fund

12. C-9 TRUST

In 1990, the City established a voluntary employee benefit association under I.R.C. §501(c)(9) (C-9 Trust) to provide certain welfare benefits to eligible employees of the City of Norwood and their beneficiaries. Employees become eligible to participate upon the effective date of their retirement, provided they are eligible for benefits under the ordinances of the City and are eligible for benefits under the City's Health Benefits Program. Benefits provided under the plan are funded on a pay-as-you go basis and consist of health

care benefits not covered by other insurance carriers and are limited to \$2,000 per Plan Year for each Plan Participant. The plan is wholly funded by the City. There are approximately 312 participants currently eligible to receive benefits under this plan. The amount contributed by the City in 2000 was \$60,000. The City does not have fiduciary responsibility for this trust.

13. DEFICIT FUND BALANCES

There are four Special Revenue Funds that have deficit fund balances on a GAAP basis. These four funds are Drug Abuse Resistance Education Fund, Separation Pay Fund, C.O.P.S. F.A.S.T. Grant Fund and SRO Fund and have deficit fund balances of \$2,815, \$38,963, \$4,869 and \$2,407 respectively. The deficit will be covered by future revenue.

14. PRONOUNCEMENTS ISSUED BUT NOT YET EFFECTIVE

Governmental Accounting Standards Board (GASB) Statement Number 33, Accounting and Financial Reporting for Nonexchange Transactions, was issued in December 1998 and established accounting and financial reporting standards to guide state and local governments' decisions about when (in which fiscal year) to report the results of nonexchange transactions. In a nonexchange transaction, a government gives (or receives) value without directly receiving (or giving) equal value in return. This Statement establishes more uniform recognition criteria to promote greater consistency and compatibility in financial reporting. The provisions of this Statement are effective for the City of Norwood for financial statements for fiscal years beginning after June 15, 2002.

Governmental Accounting Standards Board (GASB) Statement Number 34, Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments, was issued in June 1999 and establishes new financial reporting requirements for state and local governments throughout the United States. The statement will require the addition of management's discussion and analysis and government-wide financial statements, consisting of a statement of net assets and a statement of activities. Prepared using the economic resources measurement focus and the accrual basis of accounting, these statements should report all of the assets, liabilities, revenues, expenses, and gains and losses of the government. The new financial statements will include all governmental and business-type activities, but not fiduciary activities. Capital asset now reported in the general fixed assets account group will henceforth be reported in the governmental activities column of the government-wide statement of net assets. Governments also will be required to report general infrastructure assets in the same column. The provisions of the Statement are effective for financial statements for periods beginning after June 15, 2003.

Governmental Accounting Standards Board (GASB) Statement Number 36, Recipient Reporting for Certain Shared Nonexchange Revenues, was issued in April 2000. This statement provides symmetrical accounting treatment for certain shared revenues by superseding paragraph 28 of GASB Statement Number 33. Paragraph 28 of Statement 33 required governments that receive those shared revenues to account for them differently than the provider governments. In some cases, this resulted in the provider and the recipient governments recognizing the sharing of revenues at different times. However, Statement Number 36 eliminates that timing difference by requiring provider and recipient governments to account for the shared revenue in the same manner. This Statement is effective simultaneously with GASB Statement Number 34.

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GENERAL FUND

FINANCIAL STATEMENTS

The General Fund is the general operating fund of the City and is used to account for all revenues and expenditures not required to be accounted for in other funds. Revenues are primarily derived from income and property taxes. Functions financed from the General Fund include public safety, government administration, community environment and recreational activities.

CITY OF NORWOOD, OHIO
Statement of Revenue, Expenditures and Changes in Fund Balance

For the Year Ended December 31, 2000

	Total	
	2000	1999
GENERAL FUND		
Revenues		
Taxes		
Real Property	\$ 2,770,870	\$ 3,353,767
Municipal Income Tax	9,946,368	9,453,821
Admission Tax	56,342	114,099
	12,773,580	12,921,687
Total Local Taxes		
Intergovernmental Revenue		
State Shared Taxes and Permits		
Local Government	830,689	809,088
Estate Tax	288,520	345,910
Hotel Tax	22,120	980
Alcoholic Beverages Tax	7,322	300
Cigarette Tax	1,133	27,130
Trailer Tax	150	22,326
State Grants or Aid	9,012	9,236
Federal Grants or Aid	2,700	3,505
	1,161,646	1,218,475
Total Intergovernmental Revenue		
Charges for Services	307,816	74,995
Fines, Licenses and Permits		
Fines and Forfeitures	245,401	241,491
Licenses and Permits	470,968	261,271
	716,369	502,762
Total Fines, Licenses and Permits		
Contributions and Donations	725	2,850
Miscellaneous Revenue		
Interest	73,259	305,199
Other Miscellaneous	358,385	139,316
	431,644	444,515
Total Miscellaneous Revenue		
Total Revenue	\$ 15,391,780	\$ 15,165,284

(Continued)

CITY OF NORWOOD, OHIO
Statement of Revenue, Expenditures and Changes in Fund Balance

For the Year Ended December 31, 2000

	Total	
	2000	1999
GENERAL FUND		
Expenditures		
City Council	\$ 100,023	\$ 66,423
Office of the Clerk of Council	43,108	25,546
Office of the Mayor	102,512	94,992
Mayor's Clerk of Court	136,762	83,499
Office of the City Solicitor	149,595	152,167
Office of the Auditor	221,695	205,517
Office of the Treasurer:		
Treasurer Section	79,428	112,696
Earnings Tax Office and Board of Review	156,285	150,907
Total Office of the Treasurer	235,713	263,603
Civil Service Commission	35,665	55,965
Department of Safety/Service		
Office of the Safety Director	106,892	95,352
Office of the Service Director	60,584	71,100
Other Transportation Costs	79,929	55,766
Project Coordinator	57,962	
Division of Buildings	322,171	365,299
Division of Police:		
Police Administration Section	164,852	179,757
Crime Control, Prevention and Investigation	3,414,927	3,732,755
Auxiliary Police Officers	127,862	195,929
Total Division of Police	3,707,641	4,108,441
Division of Fire:		
Fire Administration Section	237,000	133,037
Fire Fighting and Prevention Section	4,124,028	3,801,387
Total Division of Fire	4,361,028	3,934,424
Division of Streets and Water	122,329	167,035
Division of Waste Collection	873,022	855,717

(Continued)

CITY OF NORWOOD, OHIO
Statement of Revenue, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2000

	Total	
	2000	1999
GENERAL FUND		
Expenditures (Continued)		
Division of City Garage	146,582	148,995
City Bus Service	35,213	24,013
Division of Community Development	(6,895)	76,049
Division of Community Center	141,217	139,651
Division of Engineering	20	3,687
Division of Facilities Maintenance:		
Public Land and Buildings Section	337,400	371,987
Parks and Playgrounds Section	208,501	343,119
Total Division of Facilities Maintenance	545,901	715,106
Emergency Dispatchers	476,073	390,800
Total Department of Safety/Service	11,029,670	11,151,435
Division of Administration	139,357	190,257
Division of Medical Services	124,489	122,880
Division of Environmental Health	106,435	107,594
Total Department of Health	370,282	420,731
School Crossing Guards	19,417	

(Continued)

CITY OF NORWOOD, OHIO
Statement of Revenue, Expenditures and Changes in Fund Balance

For the Year Ended December 31, 2000

	Total	
	2000	1999
GENERAL FUND		
Expenditures (Continued)		
Nondepartmental Accounts		
Employee Benefits:		
Contribution to State Pension System	2,029	235,212
Police and Fire Accrued Liability	150,496	150,496
Contribution to Employee Hospital Care	725,149	699,285
C-9 Trust	60,692	60,000
DRETAC	3,814	3,715
COBRA	3,829	4,934
Contribution to Workmen's Compensation		
Insurance	4,587	5,421
State Unemployment Compensation	11,696	8,508
Government Services and Fees:		
State Examiner's Fees	37,160	34,409
County Auditor's and Treasurer's Fees	40,061	41,091
Election Expense	10,553	
Advertisement of Delinquent Taxes	403	448
Professional Services and Legal Fees:		
Judgments Against the City	16,097	10,927
Outside Legal Fees	19,147	19,046
Miscellaneous Accounts:		
Real Estate Tax (County)	21,282	20,307
Earnings Tax Refund	197,790	138,920
Insurance	126,952	124,080
Random Drug Testing	8,748	8,748
Total Nondepartmental Accounts	1,440,485	1,565,547
TOTAL EXPENDITURES	13,884,926	14,085,425

(Continued)

CITY OF NORWOOD, OHIO
Statement of Revenue, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2000

	Total	
	2000	1999
GENERAL FUND		
Excess of Revenue Over (Under)		
Expenditures	1,506,854	1,079,859
Other Financing Sources (Uses)		
Operating Transfers In	269,595	191,948
Operating Transfers (Out)	(1,904,413)	(1,462,565)
Total Other Financing Sources (Uses)	(1,634,818)	(1,270,617)
Excess of Revenue and Other Financing Sources Over (Under)		
Expenditures and Other Uses	(127,964)	(190,758)
Fund Balance, January 1	1,323,899	1,514,657
Fund Balance, December 31	\$ 1,195,935	\$ 1,323,899

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
GENERAL FUND			
Revenues			
Taxes			
Real Property	\$ 2,746,823	\$ 2,770,870	\$ 24,047
Municipal Income Tax	9,931,358	9,908,608	(22,750)
Admission Tax	55,749	56,969	1,220
Total Local Taxes	12,733,930	12,736,447	2,517
Intergovernmental Revenue			
State Shared Taxes and Permits			
Local Government	798,773	830,689	31,916
Estate Tax	288,520	288,520	
Hotel Tax	22,120	22,120	
Alcoholic Beverages Tax	7,322	7,322	
Cigarette Tax	1,133	1,133	
Trailer Tax	150	150	
State Grants or Aid	4,772	9,012	4,240
Federal Grants or Aid	2,700	2,700	
Total Intergovernmental Revenue	1,125,490	1,161,646	36,156
Charges for Services	206,465	217,308	10,843
Fines, Licenses and Permits			
Fines and Forfeitures	226,620	245,401	18,781
Licenses and Permits	461,797	470,968	9,171
Total Fines, Licenses and Permits	688,417	716,369	27,952
Contributions and Donations	725	725	
Miscellaneous Revenue			
Interest	63,214	73,259	10,045
Other Miscellaneous	345,578	358,385	12,807
Total Miscellaneous Revenue	408,792	431,644	22,852
Total Revenue	\$ 15,163,819	\$ 15,264,139	\$ 100,320

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget</u> 2000	<u>Actual</u> 2000	Variance Favorable (Unfavorable)
GENERAL FUND			
Expenditures			
City Council:			
Personal Expenditures	\$ 99,095	\$ 99,095	\$
Contractual Services	165	115	50
Materials and Supplies	<u>495</u>	<u>445</u>	<u>50</u>
Total City Council	99,755	99,655	100
Office of the Clerk of Council:			
Personal Expenditures	34,725	34,725	
Contractual Services	7,315	7,307	8
Materials and Supplies	<u>347</u>	<u>247</u>	<u>100</u>
Total Office of the Clerk of Council	42,387	42,279	108
Office of the Mayor:			
Personal Expenditures	64,307	64,307	
Contractual Services	37,473	35,823	1,650
Materials and Supplies	<u>2,794</u>	<u>2,571</u>	<u>223</u>
Total Office of the Mayor	104,574	102,701	1,873
Mayor's Clerk of Court:			
Personal Expenditures	111,316	111,076	240
Contractual Services	21,959	21,459	500
Materials and Supplies	<u>3,082</u>	<u>2,832</u>	<u>250</u>
Total Mayor's Clerk of Court	136,357	135,367	990
Office of the City Solicitor:			
Personal Expenditures	130,664	130,664	
Contractual Services	16,211	15,205	1,006
Materials and Supplies	<u>1,823</u>	<u>1,622</u>	<u>201</u>
Total Office of the City Solicitor	148,698	147,491	1,207

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget</u> 2000	<u>Actual</u> 2000	<u>Variance</u> Favorable (Unfavorable)
GENERAL FUND			
Expenditures (Continued)			
Office of the Auditor:			
Personal Expenditures	206,031	206,031	
Contractual Services	7,120	6,871	249
Materials and Supplies	<u>7,654</u>	<u>7,230</u>	<u>424</u>
Total Office of the Auditor	220,805	220,132	673
Office of the Treasurer:			
Treasurer Section:			
Personal Expenditures	76,737	76,737	
Contractual Services	1,160	1,160	
Materials and Supplies	<u>1,974</u>	<u>1,874</u>	<u>100</u>
Total Treasurer Section	79,871	79,771	100
Earnings Tax Office and Board of Review:			
Personal Expenditures	142,095	142,095	
Contractual Services	9,451	8,951	500
Materials and Supplies	<u>4,458</u>	<u>4,258</u>	<u>200</u>
Total Earnings Tax Office and Board of	156,004	155,304	700
Total Office of the Treasurer	235,875	235,075	800
Civil Service Commission:			
Personal Expenditures	13,117	13,117	
Contractual Services	23,755	21,665	2,090
Materials and Supplies	<u>812</u>	<u>812</u>	
Total Civil Service Commission	37,684	35,594	2,090

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget</u> 2000	<u>Actual</u> 2000	<u>Variance</u> Favorable (Unfavorable)
GENERAL FUND			
Expenditures (Continued)			
Department of Safety/Service:			
Office of the Directors:			
Office of the Safety Director:			
Personal Expenditures	94,467	94,467	
Contractual Services	11,250	9,210	2,040
Materials and Supplies	3,576	3,297	279
Total Office of the Safety Director	109,293	106,974	2,319
Office of the Service Director:			
Personal Expenditures	55,659	55,659	
Contractual Services	6,837	4,837	2,000
Materials and Supplies	1,025	897	128
Total Office of the Service Director	63,521	61,393	2,128
Other Transportation Costs:			
Materials and Supplies	81,844	79,844	2,000
Total Other Transportation Costs	81,844	79,844	2,000
Total Office of the Director	254,658	248,211	6,447
Project Coordinator:			
Personal Expenditures	54,263	54,263	
Contractual Services	1,611	1,511	100
Materials and Supplies	955	855	100
Total Project Coordinator	56,829	56,629	200
Division of Buildings:			
Personal Expenditures	237,786	237,786	
Contractual Services	92,933	90,739	2,194
Materials and Supplies	2,535	2,335	200
Other	499	399	100
Total Division of Buildings	333,753	331,259	2,494

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget</u> 2000	<u>Actual</u> 2000	<u>Variance</u> Favorable (Unfavorable)
GENERAL FUND			
Expenditures (Continued)			
Division of Police:			
Police Administration Section:			
Personal Expenditures	140,362	140,362	
Contractual Services	20,161	19,161	1,000
Materials and Supplies	4,672	4,172	500
Other	<u>2,006</u>	<u>2,006</u>	
Total Police Administration Section	167,201	165,701	1,500
Crime Control, Prevention and Investigation:			
Personal Expenditures	3,250,568	3,249,900	668
Contractual Services	93,307	90,806	2,501
Materials and Supplies	<u>65,593</u>	<u>63,643</u>	<u>1,950</u>
Total Crime Control, Prevention and Investigation	3,409,468	3,404,349	5,119
Auxiliary Police Officers:			
Personal Expenditures	125,702	125,702	
Contractual Services	284	284	
Materials and Supplies	<u>239</u>	<u>239</u>	
Total Auxiliary Police Officers	126,225	126,225	
Total Division of Police	3,702,894	3,696,275	6,619
Division of Fire:			
Fire Administration Section:			
Personal Expenditures	185,065	184,065	1,000
Contractual Services	18,245	17,740	505
Materials and Supplies	6,821	6,196	625
Other	<u>24,631</u>	<u>24,631</u>	
Total Fire Administration Section	234,762	232,632	2,130

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget 2000</u>	<u>Actual 2000</u>	<u>Variance Favorable (Unfavorable)</u>
GENERAL FUND			
Expenditures (Continued)			
Fire Fighting and Prevention Section:			
Personal Expenditures	3,983,264	3,982,941	323
Contractual Services	47,096	40,188	6,908
Materials and Supplies	<u>18,009</u>	<u>15,293</u>	<u>2,716</u>
Total Fire Fighting and Prevention	4,048,369	4,038,422	9,947
Total Division of Fire	4,283,131	4,271,054	12,077
Superintendent of Public Works:			
Personal Expenditures	101,869	101,869	
Contractual Services	22,518	17,317	5,201
Materials and Supplies	<u>5,109</u>	<u>2,079</u>	<u>3,030</u>
Total Division of Superintendent	129,496	121,265	8,231
Division of Waste Collection:			
Contractual Services	909,244	875,825	33,419
Materials and Supplies	<u>435</u>	<u>435</u>	
Total Division of Waste Collection	909,679	876,260	33,419
Division of City Garage:			
Personal Expenditures	133,265	133,265	
Contractual Services	7,456	6,455	1,001
Materials and Supplies	<u>8,193</u>	<u>7,522</u>	<u>671</u>
Total Division of City Garage	148,914	147,242	1,672
City Bus Service:			
Personal Expenditures	34,830	34,830	
Materials and Supplies	<u>18</u>	<u>18</u>	
Total City Bus Service	34,848	34,848	

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget 2000</u>	<u>Actual 2000</u>	<u>Variance Favorable (Unfavorable)</u>
GENERAL FUND			
Expenditures (Continued)			
Division of Community Development:			
Contractual Services	199	199	
Total Division of Community Developer	199	199	
Division of Community Center:			
Personal Expenditures	84,417	84,417	
Contractual Services	39,481	35,277	4,204
Materials and Supplies	5,573	4,723	850
Other	16,937	16,937	
Total Division of Community Center	146,408	141,354	5,054
Division of Engineering:			
Contractual Services	20	20	
Total Division of Engineering	20	20	
Division of Facilities Maintenance:			
Public Land and Buildings Section:			
Personal Expenditures	33,743	33,743	
Contractual Services	179,615	172,472	7,143
Materials and Supplies	34,445	29,691	4,754
Other	125,882	117,882	8,000
Total Public Land and Buildings Sect	373,685	353,788	19,897
Parks and Playgrounds Section:			
Personal Expenditures	185,580	185,580	
Contractual Services	15,282	14,496	786
Materials and Supplies	10,104	9,559	545
Total Parks and Playgrounds Section	210,966	209,635	1,331
Total Division of Facilities Maintenanar	584,651	563,423	21,228

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget</u> 2000	<u>Actual</u> 2000	<u>Variance</u> Favorable (Unfavorable)
GENERAL FUND			
Expenditures (Continued)			
Emergency Dispatchers:			
Personal Expenditures	413,203	413,203	
Contractual Services	41,945	38,542	3,403
Materials and Supplies	8,578	6,243	2,335
Other			
Total Emergency Dispatchers	463,726	457,988	5,738
Total Department of Safety/Service	11,049,206	10,946,027	103,179
Department of Health:			
Division of Administration:			
Personal Expenditures	107,655	107,655	
Contractual Services	20,421	19,920	501
Materials and Supplies	2,855	2,584	271
Other	8,611	8,111	500
Total Division of Administration	139,542	138,270	1,272
Division of Medical Services:			
Personal Expenditures	92,772	92,772	
Contractual Services	25,023	24,523	500
Materials and Supplies	7,046	6,794	252
Total Division of Medical Services	124,841	124,089	752
Division of Environmental Health:			
Personal Expenditures	87,391	87,391	
Contractual Services	16,051	15,989	62
Materials and Supplies	729	543	186
Total Division of Environmental Health	104,171	103,923	248
Total Department of Health	368,554	366,282	2,272
Crossing Guards:			
Personal Expenditures	18,401	18,401	
Total Crossing Guards	18,401	18,401	

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget</u> 2000	<u>Actual</u> 2000	<u>Variance</u> Favorable (Unfavorable)
GENERAL FUND			
Expenditures (Continued)			
Nondepartmental Accounts:			
Employee Benefits:			
Contribution to State Pension System	2,029	2,029	
Police and Fire Accrued Liability	150,496	150,496	
Contribution to Employee Hospital Ca	727,097	727,097	
C-9 Trust	60,864	60,692	172
DRETAC	3,814	3,814	
COBRA	3,563	3,563	
Workmen's Compensation Insurance	4,587	4,587	
State Unemployment Compensation	13,346	13,346	
Government Services and Fees:			
State Examiner's Fees	92,160	92,160	
County Auditor's and Treasurer's Fee	40,061	40,061	
Election Expense	10,553	10,553	
Advertisement of Delinquent Taxes	403	403	
Professional Services and Legal Fees:			
Judgments Against the City	20,465	16,097	4,368
Outside Legal Fees	33,645	23,645	10,000
Miscellaneous Accounts:			
Real Estate Tax (County)	20,112	20,112	
Earnings Tax Refund	287,756	197,790	89,966
Insurance	186,952	126,952	60,000
Random Drug Testing	21,986	8,748	13,238
Total Nondepartmental Accounts	1,679,889	1,502,145	177,744
Total Expenditures	14,142,185	13,851,149	291,036

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget</u> 2000	<u>Actual</u> 2000	<u>Variance</u> Favorable (Unfavorable)
GENERAL FUND			
Expenditures (Continued)			
Other Financing Sources (Uses)			
Operating Transfers In	269,595	269,595	
Operating Transfers (Out)	<u>(1,904,413)</u>	<u>(1,904,413)</u>	
Total Other Financing Sources (Uses)	(1,634,818)	(1,634,818)	
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Uses	(613,184)	(221,828)	391,356
Cancellation of Prior Years Encumbrances	147,659	147,418	(241)
Fund Balance, January 1	<u>465,525</u>	<u>465,525</u>	
Fund Balance, December 31	<u><u>\$</u></u>	<u><u>\$</u></u> 391,115	<u><u>\$</u></u> 391,115

SPECIAL REVENUE FUNDS

COMBINING FINANCIAL STATEMENTS

Special Revenue Funds are established to account for revenues from specific sources which are legally restricted to be expended for specific purposes.

A description of the City's Special Revenue Funds follows:

Street Maintenance and Repair Fund - To account for revenues generated from a percent of the City's portion of state gasoline excise tax revenues, and the City's portion of motor vehicle license charges collected by the state; and to account for expenditures made for street maintenance and repair.

Permissive Tax Fund - To account for revenues derived from state collected, locally distributed motor vehicle license fees; and to account for all expenditures relating to specific road improvements approved by the County Engineer.

Economic Development Fund - To account for revenues derived from the repayment of Urban Development Action Grants to the City; and to account for all expenditures relating to economic development.

Paramedic Fund - To account for revenues derived from the charges for paramedic services; and to account for expenditures relating to the operation of the City's paramedic service and to account for the expenditures relating to the City's school crossing guard program.

State Highway Improvement Fund - To account for revenues generated from a percent of the City's portion of state gasoline excise tax revenues, and the City's portion of motor vehicle license charges collected by the state; and to account for expenditures made for improvements to state highways within the City limits.

Cypress Way Nature Preserve Fund- To account for revenues derived for donations and other sources specifically designated for the upkeep and maintenance of the preserve; and to account for expenses related to upkeep and maintenance of the preserve.

Senior Dental Fund - To account for revenues derived from donations and dental fees; and to account for expenditures of the Senior Citizen's dental program.

Drug Law Enforcement Fund- To account for revenues derived from the seizure of property used in the commission of drug crimes; and to account for the expenditures relating to law enforcement.

Urban Development Fund- To account for the receipt of federal Urban Development Action Grants received by the City for the purpose of urban development; and account for the expenditure of these funds to the grantor.

Pace Telecommunications Fund - To account for the receipt of cable television franchise fees specifically dedicated to local access programing; and to account for the expenditure of these funds for this purpose.

BJA Crime Prevention Fund - To account for the receipt of United States Department of Justice grant for the purpose of reducing crime and improve public safety and to account for the expenditure of these funds to the grantor.

Recreation Commission Fund - To account for funds received from recreation programs and other sources and to account for the expenditure of these funds for the Recreation Commission.

Drug Abuse Resistance Education Fund - To account for the receipt of Ohio Attorney General grant for the purpose of reducing substance abuse through an education program and to account for the expenditures for grantor.

Lindner Park Flower Fund - To account for a donation from Mr. Carl Lindner who donated funds for the purpose of providing flowers and shrubs for Lindner Park and to account for expenditures for this purpose.

Police and Fire Pension Repayment Fund - To account for funds received to repay past due police and fire pension obligations.

Bureau of Crippled Children's Safety Fund - To account for shared revenues received from the State of Ohio to help fund children's health programs; and to account for expenditures related to these children health programs.

Separation Pay Fund - To account for funds transferred from the City's General Fund to pay separation obligations of retiring City employees; and to account for the expenditure of separation pay.

Robert S. McCullough Garden Fund - To account for donations and other revenues derived for the purpose of maintaining the Robert McCullough Garden at Lindner Park; and to account for expenditures of maintaining the Robert McCullough Garden at Lindner Park.

Alcohol Education & Enforcement Fund - To account for revenue derived from the City's portion of fines levied for alcohol related traffic violations; and to account for the expenditure of funds related to alcohol education and enforcement programs by the police department.

Building Code Assessment Fund - To account for the revenue derived from the state mandated 3% fee on building permits; and to account for the payment of this fee to the state.

Police Vehicle Replacement Fund - To account for donations and other revenues derived for the purpose of repairing and replacing police vehicles; and to account for the expenditures of these funds for this purpose.

Council on Aging Fund - To account for revenue derived from The Council on Aging for the City of Norwood's congregate lunch program.

C.O.P.S. F.A.S.T. Grant Fund - To account for revenue derived from the C.O.P.S. Grant and to account for expenditure of funds related to the C.O.P.S program.

STEP Grant Fund - To account for revenue derived from the STEP Grant Program and to account for expenditure of funds related to STEP Grant.

Recycle Ohio! Grant - To account for revenue derived from the Recycle Ohio Grant Program and to account for expenditure of funds related to Recycle Ohio Grant

SRO FUND - The SRO (School Resource Officer) is to account for miscellaneous revenue and for funds transferred from the City's General Fund and to account for expenditure of funds related to the SRO program.

21st Century Grant - To account for revenue received from the Norwood School District for worked performed by the City in connection with the School District's 21st Century Grant and to account for expenditure of funds related to 21st Century Grant.

Emergency Medical Services Fund - To account for funds transferred from the City's General Fund to pay operating expenses associated with providing emergency medical expense excluding employee cost.

CITY OF NORWOOD, OHIO
 Combining Balance Sheet
Special Revenue Funds
 December 31, 2000

	Street Maintenance and Repair	Permissive Tax	Economic Development	Paramedic	State Highway Improvement	Cypress Way Nature Preserve	Senior Dental	Drug Law Enforcement	Urban Development	PACE Telecommunications
Assets										
Cash	\$ 82,690	\$ 246,381	\$ 256,073		\$ 15,505	\$ 4,253	\$ 21,909	\$ 68,481	\$ 1,000	\$ 77,594
Investments			245,531							
Investment Interest Receivable			11,868							
Accounts Receivable										
Total Assets	82,690	246,381	513,472		15,505	4,253	21,909	68,481	1,000	77,594
Liabilities and Fund Equity										
Liabilities										
Accounts Payable	39,715		262,381		2,050	1,281	540	3,673		
Accrued Wages and Benefits	22,328		11,188							
Total Liabilities	62,043		273,569		2,050	1,281	540	3,673		
Fund Equity										
Fund Balances:										
Reserved for Encumbrances Unreserved	18,602	246,381	22,907		875	144	1,500	64,808	1,000	77,594
	2,045		216,996		12,580	2,828	19,869			
Total Fund Equity(Deficit)	20,647	246,381	239,903		13,455	2,972	21,369	64,808	1,000	77,594
Total Liabilities and Fund Equity	\$ 82,690	\$ 246,381	\$ 513,472		\$ 15,505	\$ 4,253	\$ 21,909	\$ 68,481	\$ 1,000	\$ 77,594

(Continued)

CITY OF NORWOOD, OHIO
 Combining Balance Sheet
Special Revenue Funds
 December 31, 2000

(Continued)

	BJA Crime Prevention	Recreation Commission	D. A. R. E.	Lindner Park Flower	Police and Fire Pension Repayment	Bureau of Crippled Children's Safety	Separation Pay	Robert S. McCullough Garden	Alcohol Education & Enforcement
Cash	\$ 14,427	\$ 16,018	\$	10,218	\$	13,966	\$	3,710	\$ 6,237
Investments									
Investment Interest Receivable									
Accounts Receivable									
Total Assets	14,427	16,018		10,218		13,966		3,710	6,237
Liabilities and Fund Equity									
Liabilities									
Accounts Payable		3,112	\$ 396						
Accrued Wages and Benefits		9,560	2,419				\$ 38,963		
Total Liabilities		12,672	2,815				38,963		
Fund Equity									
Fund Balances:									
Reserved for Encumbrances Unreserved	14,427	3,201	(2,815)	10,218		13,834	(38,963)	3,710	6,237
Total Fund Equity(Deficit)	14,427	3,346	(2,815)	10,218		13,834	(38,963)	3,710	6,237
Total Liabilities and Fund Equity	14,427	16,018	\$	10,218	\$	13,966	\$	3,710	6,237

(Continued)

CITY OF NORWOOD, OHIO
 Combining Balance Sheet
 Special Revenue Funds
 December 31, 2000

(Continued)

Assets	Building Code Assessment	Police Vehicle Replacement	Council on Aging	C.O.P.S. F.A.S.T. Grant	S.T.E.P. Grant	Recycle Ohio! Grant	SRO	21st Century Grant	Emergency Medical Services	Total	
										2000	1999
Cash	\$ 2,092	\$ 18,612	\$ 22,344	\$ 148	\$ 11,669	\$ 170		\$ 24,879	\$ 9,176	\$ 927,552	\$ 882,717
Investments										245,531	234,705
Investment Interest Receivable										11,868	9,733
Accounts Receivable											12,392
Total Assets	<u>2,092</u>	<u>18,612</u>	<u>22,344</u>	<u>148</u>	<u>11,669</u>	<u>170</u>		<u>24,879</u>	<u>9,176</u>	<u>1,184,951</u>	<u>1,139,547</u>
Liabilities and Fund Equity											
Liabilities											
Accounts Payable								1,652	7,217	322,149	210,123
Accrued Wages and Benefits				5,017			2,407	4,806		96,688	170,111
Total Liabilities				5,017			2,407	6,458	7,217	418,837	380,234
Fund Equity											
Fund Balances:											
Reserved for Encumbrances Unreserved	2,092	18,612	22,344	(4,869)	11,669	170	(2,407)	152	742	45,067	32,253
Total Fund Equity(Deficit)	<u>2,092</u>	<u>18,612</u>	<u>22,344</u>	<u>(4,869)</u>	<u>11,669</u>	<u>170</u>	<u>(2,407)</u>	<u>18,421</u>	<u>1,959</u>	<u>766,114</u>	<u>759,313</u>
Total Liabilities and Fund Equity	\$ 2,092	\$ 18,612	\$ 22,344	\$ 148	\$ 11,669	\$ 170	\$	\$ 24,879	\$ 9,176	\$ 1,184,951	\$ 1,139,547

CITY OF MORWOOD, OHIO
Combining Statement of Revenue, Expenditures and Changes in Fund Balance
Special Revenue Funds
For the Year Ended December 31, 2000

	Street Maintenance and Repair	Permissive Tax	Economic Development	Paramedic	State Highway Improvement	Cypress May Nature Preserve	Senior Dental	Drug Law Enforcement	Urban Development	PACF Telecommunications
Revenue										
Taxes										
License Tax	\$ 154,545				\$ 12,531					
Gasoline Tax	329,422				26,710					
Total Taxes	483,967				39,241					
Intergovernmental										
State Shared Taxes and Permits	\$	132,694								
State Grants or Aid				1,981			21,161			
Federal Grants or Aid		132,694		1,981			21,161			
Total Intergovernmental		265,388		3,962			42,322			
Charges for Services				357,352						
Fines, Licenses and Permits	2,017							106,729		
Donations										
Miscellaneous	10,266		169,273		281	11,250				59,424
Total Revenue	496,250	132,694	169,273	359,333	39,522	11,250	21,161	106,729		59,424
Expenditures										
General Government										
Public Safety				112,299				42,739		
Community Environment			453,819			14,613				38,995
Highways and Streets	566,805				32,725					
Public Health									21,729	
Capital Outlay		45,380								
Debt Service:										
Principal Retirement										
Interest Expense	566,805	45,380	453,819	112,299	32,725	14,613	21,729	42,739		38,995
Total Expenditures	(70,555)	87,314	(284,546)	247,034	6,797	(3,363)	(568)	63,990		20,429
Other Financing Sources (Uses)										
Operating Transfers In	55,000									
Operating Transfers (Out)				(269,595)						
Total Other Financing Sources (Uses)	55,000			(269,595)						
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	(15,555)	87,314	(284,546)	(22,561)	6,797	(3,363)	(568)	63,990		20,429
Fund Balances:										
January 1	36,202	159,067	524,449	22,561	6,658	6,335	21,937	818	1,000	57,165
December 31	\$ 20,647	\$ 246,381	\$ 239,903	\$	\$ 13,455	\$ 2,972	\$ 21,369	\$ 64,808	\$ 1,000	\$ 77,594

(Continued)

CITY OF NORWOOD, OHIO
 Combining Statement of Revenue, Expenditures and Changes in Fund Balance
Special Revenue Funds
 For the Year Ended December 31, 2000

(Continued)

Revenue	BIA Crime Prevention	Recreation Commission	D. A. R. E.	Lindner Park Flower	Police and Fire Pension Repayment	Bureau of Crippled Children's Safety	Separation Pay	Robert S. McChullough Garden	Alcohol Education & Enforcement
Taxes									
License Tax									
Gasoline Tax									
Total Taxes									
Intergovernmental									
State Shared Taxes and Permits									
State Grants or Aid	26,688		19,410			13,003			1,325
Federal Grants or Aid	26,688		19,410			13,003			1,325
Total Intergovernmental	53,376		38,820			26,006			2,650
Charges for Services		138,403							
Fines, Licenses and Permits		42,500		20,000					
Donations									
Miscellaneous	26,688	180,903	19,410	20,000		13,003		496	1,325
Total Revenue	106,664	319,306	58,230	40,000		39,009		532	3,975
Expenditures									
General Government									
Public Safety	13,336		125,950					364,838	
Community Environment		251,659		27,697					
Highways and Streets									
Public Health						8,162			
Capital Outlay									
Debt Service:									
Principal Retirement					262,274				
Interest Expense					7,726				
Total Expenditures	13,336	251,659	125,950	27,697	270,000	8,162		364,838	
Excess of Revenue Over (Under) Expenditures	93,328	66,647	32,280	12,303	(270,000)	(31,153)	(364,838)	496	1,325
Other Financing Sources (Uses)									
Operating Transfers In	2,965	66,000	87,182		270,000			495,937	
Operating Transfers (Out)									
Total Other Financing Sources (Uses)	2,965	66,000	87,182		270,000			495,937	
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	16,317	(4,756)	(19,358)	(7,697)		4,841		131,099	496
Fund Balances:									
January 1	(1,890)	8,102	16,543	17,915		8,993		3,214	4,912
December 31	14,427	3,346	(2,815)	10,218		13,834		3,710	6,237

(Continued)

CITY OF NORWOOD, OHIO
Combining Statement of Revenue, Expenditures and Changes in Fund Balance
Special Revenue Funds
For the Year Ended December 31, 2000

	Building Assessment	Police Vehicle Replacement	Council on Aging	C.O.P.S. F.A.S.T. Grant	S.T.E.P. Grant	Recycle Ohio Grant	SRO	21st Century Grant	Emergency Medical Services	Total	
										2000	1999
Revenue											
Taxes											
License Tax									\$	167,076	\$ 152,629
Gasoline Tax										356,132	350,845
Total Taxes										523,208	503,474
Intergovernmental											
State Shared Taxes and Permits											
State Grants or Aid						\$ 304				132,694	129,189
Federal Grants or Aid										64,462	68,623
Total Intergovernmental						304				49,257	78,368
Charges for Services								\$ 44,351		246,413	276,180
Fines, Licenses and Permits	\$ 6,060									540,106	382,772
Donations										114,806	6,487
Miscellaneous					\$		\$ 41,650			104,150	105,000
Total Revenue	6,060		\$ 33,558		29,847	304	41,650	44,351		1,813,231	1,555,095
Expenditures											
General Government											
Public Safety		\$ 12,392		141,990	18,178		72,682	60,930	17,541	425,768	518,436
Community Environment	6,634		14,017			294				557,107	322,573
Highways and Streets										807,728	592,251
Public Health										599,530	593,611
Capital Outlay										29,891	14,406
Debt Service:										45,380	108,703
Principal Retirement										262,274	259,125
Interest Expense										7,726	13,125
Total Expenditures	6,634	12,392	14,017	141,990	18,178	294	72,682	60,930	17,541	2,735,404	2,422,230
Excess of Revenue Over (Under) Expenditures	(574)	(12,392)	19,541	(141,990)	11,669	10	(31,032)	(16,579)	(17,541)	(922,173)	(867,135)
Other Financing Sources (Uses)											
Operating Transfers In						160	28,625	35,000	19,500	1,198,569	790,460
Operating Transfers (Out)										(269,595)	(191,948)
Total Other Financing Sources (Uses)				138,200		160	28,625	35,000	19,500	928,974	598,512
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	(574)	(12,392)	19,541	(3,790)	11,669	170	(2,407)	18,421	1,959	6,801	(268,623)
Fund Balances:											
January 1	2,666	31,004	2,803	(1,079)						759,313	1,027,936
December 31	2,092	18,612	22,344	(4,869)	11,669	170	(2,407)	18,421	1,959	766,114	759,313

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
STREET MAINTENANCE AND REPAIR			
Revenue			
Taxes			
License Tax	\$ 153,000	\$ 154,545	\$ 1,545
Gasoline Tax	328,000	329,422	1,422
Total Taxes	<u>481,000</u>	<u>483,967</u>	<u>2,967</u>
Licenses and Permits	1,917	2,017	100
Miscellaneous	<u>8,875</u>	<u>10,266</u>	<u>1,391</u>
Total Revenue	491,792	496,250	4,458
Expenditures			
Highways and Streets			
Personal Services	339,623	339,622	1
Contractual Services	62,535	50,619	11,916
Materials and Supplies	73,793	66,591	7,202
Other	<u>108,591</u>	<u>118,645</u>	<u>(10,054)</u>
Total Expenditures	584,542	575,477	9,065
Other Financing Sources			
Operating Transfers In	<u>55,000</u>	<u>55,000</u>	
Total Other Financing Sources	55,000	55,000	
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses	(37,750)	(24,227)	13,523
Cancellation of Prior Years Encumbrances	23,446	23,446	
Fund Balance, January 1	<u>24,359</u>	<u>24,359</u>	
Fund Balance, December 31	<u>\$ 10,055</u>	<u>\$ 23,578</u>	<u>\$ 13,523</u>

(Continued)

CITY OF NORWOOD, OHIO
 Schedule of Revenue, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
PERMISSIVE TAX			
Revenue:			
Permissive Tax	\$ 132,694	\$ 132,694	\$
Total Revenue	132,694	132,694	
Expenditures			
Capital Outlay	319,215	72,834	246,381
Total Expenditures	319,215	72,834	246,381
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses	(186,521)	59,860	246,381
Fund Balance, January 1	186,521	186,521	
Fund Balance, December 31	\$	\$ 246,381	\$ 246,381

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
ECONOMIC DEVELOPMENT			
Revenue			
Miscellaneous	\$ 164,122	\$ 167,138	\$ 3,016
Total Revenue	164,122	167,138	3,016
Expenditures			
Community Environment			
Personal Services	106,001	106,001	
Contractual Services	548,749	97,447	451,302
Materials and Supplies	12,578	2,333	10,245
Total Expenditures	667,328	205,781	461,547
Other Financing (Uses)			
Operating Transfers (Out)			
Total Other Financing Sources (Uses)			
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses	(503,206)	(38,643)	464,563
Cancellation of Prior Year Encumbrance	27,881	27,881	
Fund Balance, January 1	475,325	475,325	
Fund Balance, December 31	\$	\$ 464,563	\$ 464,563

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
PARAMEDIC			
Revenue			
Charges for Services	\$ 371,725	\$ 369,744	\$ (1,981)
State Grant		1,981	1,981
	371,725	371,725	
Total Revenue			
	371,725	371,725	
Expenditures			
Public Safety			
Personal Services	31,344	31,344	
Contractual Services	32,774	32,774	
Materials and Supplies	26,384	26,384	
Other	22,830	22,830	
	113,332	113,332	
Total Expenditures			
	113,332	113,332	
Other Financing (Uses)			
Operating Transfers (Out)	269,595	269,595	
	269,595	269,595	
Total Other Financing (Uses)			
	269,595	269,595	
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses			
	(11,202)	(11,202)	
Cancellation of Prior Years Encumbrances			
	2,907	2,907	
Fund Balance, January 1			
	8,295	8,295	
Fund Balance, December 31			
	\$	\$	\$

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
STATE HIGHWAY IMPROVEMENT			
Revenue			
Taxes			
License Tax	\$ 12,000	\$ 12,531	\$ 531
Gasoline Tax	25,500	26,710	1,210
Total Taxes	<u>37,500</u>	<u>39,241</u>	<u>1,741</u>
Miscellaneous	<u>257</u>	<u>281</u>	<u>24</u>
Total Revenue	37,757	39,522	1,765
Expenditures			
Highways and Streets	<u>43,941</u>	<u>33,126</u>	<u>10,815</u>
Total Expenditures	43,941	33,126	10,815
Other Financing Sources			
Operating Transfers In	<u> </u>	<u> </u>	<u> </u>
Total Other Financing Sources			
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses	(6,184)	6,396	12,580
Cancellation of Prior Years Encumbrances	3,814	3,814	
Fund Balance, January 1	<u>2,370</u>	<u>2,370</u>	
Fund Balance, December 31	<u>\$ </u>	<u>\$ 12,580</u>	<u>\$ 12,580</u>

(Continued)

CITY OF NORWOOD, OHIO
 Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
CYPRESS WAY NATURE PRESERVE			
Revenue			
Miscellaneous	\$ 11,250	\$ 11,250	\$
Total Revenue	11,250	11,250	
Expenditures			
Community Environment	17,585	14,832	2,753
Total Expenditures	17,585	14,832	2,753
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses	(6,335)	(3,582)	2,753
Cancellation of Prior Years Encumbrances	916	916	
Fund Balance, January 1	5,419	5,419	
Fund Balance, December 31	\$	\$ 2,753	\$ 2,753

(Continued)

CITY OF NORWOOD, OHIO
 Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
SENIOR DENTAL			
Revenue			
State Grants or Aid	\$ 20,000	\$ 21,161	\$ 1,161
Total Revenue	20,000	21,161	1,161
Expenditures			
Public Health	41,936	23,228	18,708
Total Expenditures	41,936	23,228	18,708
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses	(21,936)	(2,067)	19,869
Cancellation of Prior Years Encumbrances	176	176	
Fund Balance, January 1	21,760	21,760	
Fund Balance, December 31	\$	\$ 19,869	\$ 19,869

(Continued)

CITY OF NORWOOD, OHIO
 Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
DRUG LAW ENFORCEMENT			
Revenue			
Fines	\$ 105,963	\$ 106,729	\$ 766
Total Revenue	105,963	106,729	766
Expenditures			
Public Safety	106,780	42,739	64,041
Total Expenditures	106,780	42,739	64,041
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses	(817)	63,990	64,807
Fund Balance, January 1	817	817	
Fund Balance, December 31	<u>\$</u>	<u>\$ 64,807</u>	<u>\$ 64,807</u>

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
URBAN DEVELOPMENT			
Expenditures			
General Government	\$ 1,000	\$	\$ 1,000
Total Expenditures	1,000		1,000
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses	(1,000)		1,000
Fund Balance, January 1	1,000	1,000	
Fund Balance, December 31	\$	\$ 1,000	\$ 1,000

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
PACE TELECOMMUNICATIONS			
Revenue			
Miscellaneous	\$ 59,424	\$ 59,424	\$
Total Revenue	59,424	59,424	
Expenditures			
General Government	116,589	38,995	\$ 77,594
Total Expenditures	116,589	38,995	77,594
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	(57,165)	20,429	77,594
Fund Balance, January 1	57,165	57,165	
Fund Balance, December 31	\$	\$ 77,594	\$ 77,594

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
BJA CRIME PREVENTION			
Revenue			
State Grants or Aid	\$ 26,688	\$ 26,688	\$
Total Revenue	26,688	26,688	
Expenditures			
Public Safety	29,777	15,350	14,427
Total Expenditures	29,777	15,350	14,427
Other Financing Sources			
Operating Transfers In	2,965	2,965	
Total Other Financing Sources	2,965	2,965	
Excess of Revenue and Other Financing Sources over Expenditures and Other Uses	(124)	14,303	14,427
Cancellation of Prior Years Encumbrances	124	124	
Fund Balance, January 1			
Fund Balance, December 31	\$	\$ 14,427	\$ 14,427

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
RECREATION COMMISSION FUND			
Revenue			
Charges for Services	\$ 137,000	\$ 138,403	\$ 1,403
Donations	42,500	42,500	
Total Revenue	179,500	180,903	1,403
Expenditures			
Community Environment	256,095	252,779	3,316
Total Expenditures	256,095	252,779	3,316
Other Financing Sources			
Operating Transfers In	66,000	66,000	
Total Other Financing Sources	66,000	66,000	
Excess of Revenue and Other Financing Sources over Expenditures and Other Uses	(10,595)	(5,876)	4,719
Cancellation of Prior Year Encumbrance	2,964	3,043	79
Fund Balance, January 1	7,631	7,631	
Fund Balance, December 31	<u>\$</u>	<u>\$ 4,798</u>	<u>\$ 4,798</u>

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
DRUG ABUSE RESISTANCE EDUCATION			
Revenue			
Donations	\$ 1,892	\$	\$ (1,892)
Federal Grants or Aid	19,410	19,410	
Total Revenue	21,302	19,410	(1,892)
Expenditures			
Public Safety	125,027	123,135	1,892
Total Expenditures	125,027	123,135	1,892
Other Financing Sources			
Operating Transfers In	87,182	87,182	
Total Other Financing Sources	87,182	87,182	
Excess of Revenue and Other Financing Sources over Expenditures and Other Uses	(16,543)	(16,543)	
Fund Balance, January 1	16,543	16,543	
Fund Balance, December 31	\$	\$	\$

(Continued)

CITY OF NORWOOD, OHIO
 Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
LINDNER PARK FLOWER FUND			
Revenue			
Donations	\$ 20,000	\$ 20,000	\$
Total Revenue	20,000	20,000	
Expenditures			
Community Environment	37,915	27,697	10,218
Total Expenditures	37,915	27,697	10,218
Excess of Revenue and Other Financing Sources over Expenditures and Other Uses	(17,915)	(7,697)	10,218
Fund Balance, January 1	17,915	17,915	
Fund Balance, December 31	\$	\$ 10,218	\$ 10,218

(Continued)

CITY OF NORWOOD, OHIO
 Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
POLICE AND FIRE PENSION REPAYMENT			
Expenditures			
Debt Service			
Principal Retirement	\$ 270,000	\$ 270,000	\$
Total Expenditures	270,000	270,000	
Other Financing Sources			
Operating Transfers In	270,000	270,000	
Total Other Financing Sources	270,000	270,000	
Excess of Revenue and Other Financing Sources over Expenditures and Other Uses			
Fund Balance, January 1			
Fund Balance, December 31	\$	\$	\$

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
BUREAU OF CRIPPLED CHILDRENS' SAFETY			
Revenue			
State Grants or Aid	\$ 13,200	\$ 13,003	\$ (197)
Total Revenue	13,200	13,003	(197)
Expenditures			
Public Health	22,194	8,169	14,025
Total Expenditures	22,194	8,169	14,025
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	(8,994)	4,834	13,828
Cancellation of Prior Years Encumbrances	164	164	
Fund Balance, January 1	8,830	8,830	
Fund Balance, December 31	<u>\$ 13,828</u>	<u>\$ 13,828</u>	<u>\$ 13,828</u>

(Continued)

CITY OF NORWOOD, OHIO
 Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
SEPARATION PAY			
Expenditures			
General Government	\$ 495,937	\$ 495,937	\$
Total Expenditures	495,937	495,937	
Other Financing Sources			
Operating Transfers In	495,937	495,937	
Total Other Financing Sources	495,937	495,937	
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses			
Fund Balance, January 1			
Fund Balance, December 31	\$	\$	\$

(Continued)

CITY OF NORWOOD, OHIO
 Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget 2000</u>	<u>Actual 2000</u>	<u>Variance Favorable (Unfavorable)</u>
ROBERT S. MCCULLOUGH GARDEN			
Revenue			
Miscellaneous	\$ 496	\$ 496	\$
Total Revenue	496	496	
Expenditures			
Community Environment	<u>3,710</u>	<u></u>	<u>3,710</u>
Total Expenditures	3,710		3,710
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	(3,214)	496	3,710
Fund Balance, January 1	<u>3,214</u>	<u>3,214</u>	<u></u>
Fund Balance, December 31	<u><u>\$</u></u>	<u><u>\$</u></u>	<u><u>\$</u></u>

(Continued)

CITY OF NORWOOD, OHIO
 Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
ALCOHOL EDUCATION AND ENFORCEMENT			
Revenue			
State Grants or Aid	\$ 1,275	\$ 1,325	\$ 50
Total Revenue	1,275	1,325	50
Expenditures			
Public Safety	6,187		6,187
Total Expenditures	6,187		6,187
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	(4,912)	1,325	6,237
Fund Balance, January 1	4,912	4,912	
Fund Balance, December 31	\$	\$ 6,237	\$ 6,237

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
BUILDING ASSESSMENT FEE			
Revenue			
Licenses and Permits	\$ 6,500	\$ 6,060	\$ (440)
Total Revenue	6,500	6,060	(440)
Expenditures			
Community Environment	9,166	6,634	2,532
Total Expenditures	9,166	6,634	2,532
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses	(2,666)	(574)	2,092
Cancellation of Prior Years Encumbrances			
Fund Balance, January 1	2,666	2,666	
Fund Balance, December 31	\$	\$ 2,092	\$ 2,092

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
POLICE VEHICLE REPLACEMENT			
Expenditures			
Public Safety	\$ 31,004	\$ 12,392	\$ 18,612
Total Expenditures	31,004	12,392	18,612
Other Financing Sources			
Operating Transfers In			
Total Other Financing Sources			
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	(31,004)	(12,392)	18,612
Fund Balance, January 1	31,004	31,004	
Fund Balance, December 31	<u>\$</u>	<u>\$ 18,612</u>	<u>\$ 18,612</u>

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
COUNCIL ON AGING			
Revenue			
Intergovernmental Revenue	\$ 37,000	\$ 33,558	\$ (3,442)
Total Revenue	37,000	33,558	(3,442)
Expenditures			
Community Environment	39,803	14,017	25,786
Total Expenditures	39,803	14,017	25,786
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	(2,803)	19,541	22,344
Fund Balance, January 1	2,803	2,803	
Fund Balance, December 31	\$ 22,344	\$ 22,344	

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
C.O.P.S. F.A.S.T. GRANT			
Revenue			
Federal Grants or Aid	\$	\$	\$
Total Revenue			
Expenditures			
Public Safety	\$ 140,614	\$ 140,466	\$ 148
Total Expenditures	140,614	140,466	148
Other Financing Sources			
Operating Transfers In	138,200	138,200	
Total Other Financing Sources	138,200	138,200	
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	(2,414)	(2,266)	148
Fund Balance, January 1	2,414	2,414	
Fund Balance, December 31	\$	\$ 148	\$ 148

(Continued)

CITY OF NORWOOD, OHIO
 Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
STEP GRANT			
Revenue			
Federal Grants or Aid	\$ 29,847	\$ 29,847	\$
Total Revenue	29,847	29,847	
Expenditures			
Public Safety	29,847	18,178	11,669
Total Expenditures	29,847	18,178	11,669
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses		11,669	11,669
Fund Balance, January 1			
Fund Balance, December 31	\$	\$ 11,669	\$ 11,669

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
RECYCLE OHIO! GRANT			
Revenue			
State Grants or Aid	\$ 304	\$ 304	\$
Total Revenue	304	304	
Expenditures			
Community Environment	464	294	170
Total Expenditures	464	294	170
Other Financing Sources			
Operating Transfers In	160	160	
Total Other Financing Sources	160	160	
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses		170	170
Fund Balance, January 1			
Fund Balance, December 31	\$	\$ 170	\$ 170

(Continued)

CITY OF NORWOOD, OHIO
 Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
SRO			
Revenue			
Donation	\$ 41,650	\$ 41,650	\$
Total Revenue	41,650	41,650	
Expenditures			
Public Safety	70,275	70,275	
Total Expenditures	70,275	70,275	
Other Financing Sources			
Operating Transfers In	28,625	28,625	
Total Other Financing Sources	28,625	28,625	
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses			
Fund Balance, January 1			
Fund Balance, December 31	\$	\$	\$

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
21ST CENTURY			
Revenue			
Charges for Services	\$ 23,472	\$ 44,351	\$ 20,879
Total Revenue	23,472	44,351	20,879
Expenditures			
General Government	58,472	57,454	1,018
Total Expenditures	58,472	57,454	1,018
Other Financing Sources			
Operating Transfers In	35,000	35,000	
Total Other Financing Sources	35,000	35,000	
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses		21,897	21,897
Fund Balance, January 1			
Fund Balance, December 31	\$	\$ 21,897	\$ 21,897

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
EMERGENCY MEDICAL SERVICES			
Revenue			
State Grants or Aid	\$	\$	
Total Revenue			
Expenditures			
Public Safety	\$ 19,500	\$ 17,940	\$ 1,560
Total Expenditures	19,500	17,940	1,560
Other Financing Sources			
Operating Transfers In	19,500	19,500	
Total Other Financing Sources	19,500	19,500	
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses		1,560	1,560
Fund Balance, January 1			
Fund Balance, December 31	\$	\$ 1,560	\$ 1,560

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
TOTAL SPECIAL REVENUE FUNDS			
Revenue			
Taxes			
License Tax	\$ 165,000	\$ 167,076	\$ 2,076
Gasoline Tax	353,500	356,132	2,632
Total Taxes	<u>518,500</u>	<u>523,208</u>	<u>4,708</u>
Intergovernmental Revenue			
State Shared Taxes and Permits	132,694	132,694	
State Grants or Aid	61,467	64,462	2,995
Federal Grants or Aid	49,257	49,257	
Other	37,000	33,558	(3,442)
Total Intergovernmental Revenue	<u>280,418</u>	<u>279,971</u>	<u>(447)</u>
Charges for Services	532,197	552,498	20,301
Fines, Licenses and Permits	114,380	114,806	426
Donations	106,042	104,150	(1,892)
Miscellaneous	244,424	248,855	4,431
	<u>1,795,961</u>	<u>1,823,488</u>	<u>27,527</u>
Total Revenue	1,795,961	1,823,488	27,527
Expenditures			
General Government	671,998	592,386	79,612
Public Safety	672,343	553,807	118,536
Community Environment	1,032,066	522,034	510,032
Highways and Streets	628,483	608,603	19,880
Public Health	64,130	31,397	32,733
Capital Outlay	319,215	72,834	246,381
Debt Service Principal Retirement	270,000	270,000	
	<u>3,658,235</u>	<u>2,651,061</u>	<u>1,007,174</u>
Total Expenditures	3,658,235	2,651,061	1,007,174
Other Financing Sources (Uses)			
Operating Transfers In	1,198,569	1,198,569	
Operating Transfers (Out)	(269,595)	(269,595)	
	<u>928,974</u>	<u>928,974</u>	
Total Other Financing Sources (Uses)	928,974	928,974	
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	(933,300)	101,401	1,034,701
Cancellation of Prior Year Encumbrances	62,392	62,471	79
Fund Balance, January 1	<u>880,963</u>	<u>880,963</u>	
Fund Balance, December 31	<u>\$ 10,055</u>	<u>\$ 1,044,835</u>	<u>\$ 1,034,780</u>

CAPITAL PROJECT FUNDS

FINANCIAL STATEMENTS

Capital Project Funds are established to account for revenues and expenditures related to the acquisition or construction of capital facilities which are not financed by proprietary funds. Capital facilities are defined as major and permanent in nature.

General Improvement Bond Fund - To account for bond proceeds and the expenditures for the purpose of acquiring and improving municipal buildings and property in the City of Norwood.

Parks & Recreation Improvement Fund - To account for revenues and expenditures designated for capital improvements to City parks and recreational facilities.

Street Repair & Improvement Fund - To account for revenues and expenditures designated for repairs and capital improvements to City streets.

Lindner Park Improvement Fund - To account for revenues received from donations for the capital improvements to Lindner Park and to account for expenditures.

Fixed Assets Fund - To account for the revenue and expenditures related to the acquisition of fixed assets.

Capital Improvement Fund - To account for revenue and expenditures for capital projects that have not been assigned a specific fund name.

CITY OF NORWOOD
 Combining Balance Sheet
Capital Project Funds
 December 31, 2000

	General Improvement Bond	Parks and Recreation Improvement	Street Repair and Improvement	Lindner Park Improvement	Fixed Assets	Capital Improvements	Total
							2000
Assets							1999
Cash	\$ 907,065	\$ 10,055	\$ 865,321		\$ 113,231	\$ 400	\$ 1,896,072
Investments	305,000						305,000
Interest Receivable	8,388						8,388
Total Assets	<u>1,220,453</u>	<u>10,055</u>	<u>865,321</u>		<u>113,231</u>	<u>400</u>	<u>2,209,460</u>
Liabilities and Fund Equity							
Liabilities							
Accounts Payable	120,325		12,584		2,371		135,280
Total Liabilities	<u>120,325</u>		<u>12,584</u>		<u>2,371</u>		<u>135,280</u>
Fund Equity							
Fund Balances:							
Reserved for Encumbrances	491,749		396		9,557		501,702
Reserved for Capital Projects	608,379	10,055	852,341		101,303	400	1,572,478
Total Fund Equity	<u>1,100,128</u>	<u>10,055</u>	<u>852,737</u>		<u>110,860</u>	<u>400</u>	<u>2,074,180</u>
Total Liabilities and Fund	<u>1,220,453</u>	<u>10,055</u>	<u>865,321</u>		<u>113,231</u>	<u>400</u>	<u>\$ 2,209,460</u>
							<u>\$ 2,426,481</u>

CITY OF NORWOOD
Combining Statement of Revenue, Expenditures and Changes in Fund Balances
Capital Project Funds
For the Year Ended December 31, 2000

	General Improvement Bond	Parks and Recreation Improvement	Street Repair and Improvement	Lindner Park Improvement	Fixed Assets	Capital Improvements	Total	
							2000	1999
Revenue								
Miscellaneous	\$ 14,600	\$	\$ 3,505	\$	\$ 12,705	\$	\$ 30,810	\$ 64,922
Total Revenue	14,600		3,505		12,705		30,810	64,922
Expenditures								
Capital Outlay	280,413		26,189	3,600	(19,951)		290,251	2,211,232
Debt Service					489,758		489,758	466,320
Principal Retirement					63,372		63,372	60,187
Interest								33,748
Miscellaneous								
Total Expenditures	280,413		26,189	3,600	533,179		843,381	2,771,487
Excess of Revenues Over (Under) Expenditures	(265,813)		(22,684)	(3,600)	(520,474)		(812,571)	#####
Other Financing Sources								
Capital Leases								776,999
Bond Proceeds								1,900,000
Operating Transfers In				3,600	548,986		552,586	672,105
Operating Transfers (Out)								#####
Total Other Financing Sources				3,600	548,986		552,586	2,169,591
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Uses	(265,813)		(22,684)		28,512		(259,985)	(536,974)
Fund Balances, January 1	1,365,941	10,055	875,421		82,348	400	2,334,165	2,871,139
Fund Balances, December 31	\$ 1,100,128	\$ 10,055	\$ 852,737	\$	\$ 110,860	\$ 400	\$ 2,074,180	\$ 2,334,165

CITY OF NORWOOD
 Combining Balance Sheet
Capital Project Funds
 December 31, 2000

	General Improvement Bond	Parks and Recreation Improvement	Street Repair and Improvement	Lindner Park Improvement	Fixed Assets	Capital Improvements	Total
							2000
Assets							1999
Cash	\$ 907,065	\$ 10,055	\$ 865,321		\$ 113,231	\$ 400	\$ 1,896,072
Investments	305,000						305,000
Interest Receivable	8,388						8,388
Total Assets	<u>1,220,453</u>	<u>10,055</u>	<u>865,321</u>		<u>113,231</u>	<u>400</u>	<u>2,209,460</u>
Liabilities and Fund Equity							
Liabilities							
Accounts Payable	120,325		12,584		2,371		135,280
Total Liabilities	<u>120,325</u>		<u>12,584</u>		<u>2,371</u>		<u>135,280</u>
Fund Equity							
Fund Balances:							
Reserved for Encumbrances	491,749		396		9,557		501,702
Reserved for Capital Projects	608,379	10,055	852,341		101,303	400	1,572,478
Total Fund Equity	<u>1,100,128</u>	<u>10,055</u>	<u>852,737</u>		<u>110,860</u>	<u>400</u>	<u>2,074,180</u>
Total Liabilities and Fund	<u>1,220,453</u>	<u>10,055</u>	<u>865,321</u>		<u>113,231</u>	<u>400</u>	<u>\$ 2,209,460</u>
							\$ 2,426,481

CITY OF NORWOOD
 Combining Statement of Revenue, Expenditures and Changes in Fund Balances
Capital Project Funds
 For the Year Ended December 31, 2000

	General Improvement Bond	Parks and Recreation Improvement	Street Repair and Improvement	Lindner Park Improvement	Fixed Assets	Capital Improvements	Total	
							2000	1999
Revenue								
Miscellaneous	\$ 14,600		\$ 3,505		\$ 12,705		\$ 30,810	\$ 64,922
Total Revenue	14,600		3,505		12,705		30,810	64,922
Expenditures								
Capital Outlay	280,413		26,189	3,600	(19,951)		290,251	2,211,232
Debt Service					489,758		489,758	466,320
Principal Retirement					63,372		63,372	60,187
Interest								33,748
Miscellaneous								
Total Expenditures	280,413		26,189	3,600	533,179		843,381	2,771,487
Excess of Revenues Over (Under) Expenditures	(265,813)		(22,684)	(3,600)	(520,474)		(812,571)	#####
Other Financing Sources								
Capital Leases								776,999
Bond Proceeds								1,900,000
Operating Transfers In				3,600	548,986		552,586	672,105
Operating Transfers (Out)								#####
Total Other Financing Sources				3,600	548,986		552,586	2,169,591
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Uses	(265,813)		(22,684)		28,512		(259,985)	(536,974)
Fund Balances, January 1	1,365,941	10,055	875,421		82,348	400	2,334,165	2,871,139
Fund Balances, December 31	\$ 1,100,128	\$ 10,055	\$ 852,737	\$	\$ 110,860	\$ 400	\$ 2,074,180	\$ 2,334,165

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
GENERAL IMPROVEMENT BOND			
Revenue			
Miscellaneous	\$ 1,200	\$ 1,200	\$
Total Revenue	1,200	1,200	
Expenditures			
Capital Outlay	1,283,567	683,576	599,991
Total Expenditures	1,283,567	683,576	599,991
Other Financing Sources (Uses)			
Bond Proceeds			
Operating Transfers (In)			
Total Other Financing (Uses)			
Excess of Revenue and Other Financing Sources (under Expenditures and Other Uses)	(1,282,367)	(682,376)	599,991
Cancellation of Prior Years Encumbrances	15,859	15,859	
Fund Balance, January 1	1,266,508	1,266,508	
Fund Balance, December 31	\$	\$ 599,991	\$ 599,991

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
PARKS AND RECREATION IMPROVEMENT			
Expenditures			
Capital Outlay	\$ 10,055	\$	10,055
Total Expenditures	10,055		10,055
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses	(10,055)		10,055
Cancellation of Prior Years Encumbrances	50	50	
Fund Balance, January 1	10,005	10,005	
Fund Balance, December 31	\$	\$ 10,055	\$ 10,055

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
STREET REPAIR AND IMPROVEMENT			
Expenditures			
Capital Outlay	\$ 885,199	\$ 32,858	\$ 852,341
Total Expenditures	885,199	32,858	852,341
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	(885,199)	(32,858)	852,341
Fund Balance, January 1	885,199	885,199	
Fund Balance, December 31	\$	\$ 852,341	\$ 852,341

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget 2000</u>	<u>Actual 2000</u>	<u>Variance Favorable (Unfavorable)</u>
LINDNER PARK IMPROVEMENT			
Expenditures			
Capital Outlay	\$ 3,600	\$ 3,600	\$
Total Expenditures	3,600	3,600	
Other Financing Sources			
Operating Transfers In	\$ 3,600	\$ 3,600	\$
Total Other Financing Sources	3,600	3,600	
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses			
Cancellation of Prior Years Encumbrances			
Fund Balance, January 1	<u> </u>	<u> </u>	<u> </u>
Fund Balance, December 31	<u>\$ </u>	<u>\$ </u>	<u>\$ </u>

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
FIXED ASSETS			
Revenue			
Miscellaneous	\$ 12,706	\$ 12,706	\$
Total Revenue	12,706	12,706	
Expenditures			
Capital Outlay	625,996	524,712	101,284
Total Expenditures	625,996	524,712	101,284
Other Financing Sources			
Operating Transfers In	548,986	548,986	
Total Other Financing Sources	548,986	548,986	
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	(64,304)	36,980	101,284
Cancellation of Prior Years Encumbrances	28,098	28,118	20
Fund Balance, January 1	36,206	36,206	
Fund Balance, December 31	<u>\$</u>	<u>\$ 101,304</u>	<u>\$ 101,304</u>

(Continued)

CITY OF NORWOOD, OHIO
 Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
CAPITAL IMPROVEMENTS			
Expenditures			
Capital Outlay	\$ 400	\$	\$ 400
Total Expenditures	400		400
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses	(400)		400
Cancellation of Prior Years Encumbrances	400	400	
Fund Balance, January 1			
Fund Balance, December 31	\$	\$ 400	\$ 400

(Continued)

CITY OF NORWOOD, OHIO
Schedule of Revenue, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget 2000	Actual 2000	Variance Favorable (Unfavorable)
TOTAL CAPITAL PROJECT FUNDS			
Revenue			
Miscellaneous	\$ 13,906	\$ 13,906	\$
Total Revenue	13,906	13,906	
Expenditures			
Capital Outlay	2,808,817	1,244,746	1,564,071
Total Expenditures	2,808,817	1,244,746	1,564,071
Other Financing Sources (Uses)			
Operating Transfers In	552,586	552,586	
Operating Transfers (Out)			
Total Other Financing Sources (Uses)	552,586	552,586	
Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses	(2,242,325)	(678,254)	1,564,071
Cancellation of Prior Years Encumbrances	44,407	44,427	20
Fund Balance, January 1	2,197,918	2,197,918	
Fund Balance, December 31	<u>\$</u>	<u>\$ 1,564,091</u>	<u>\$ 1,564,091</u>

FIDUCIARY FUNDS

FINANCIAL STATEMENTS

The Fiduciary Funds are established to account for funds held by the City as trustee or agent for individuals, private organizations, other governmental units and/or other funds.

Expendable Trust Funds:

Community Center Trust Fund - To account for revenues derived from donations and miscellaneous Community Center activities; and to account for expenditure of these funds for the Community Center.

C-9 Trust Fund - To account for revenues derived from contributions by the City to the Norwood Retired Employees C-9 Trust Plan; and to account for the expenditures of moneys for health care reimbursement expenses and the nominal operating expenses of the trust.

Agency Funds:

Sewage Fund - To account for moneys collected from Norwood citizens, businesses and industries for sewer service; and to account for the payment of sewer bills.

Mayor's Court Fund - To account for moneys collected and dispersed through the operations of the City's Mayor's Court.

THE CITY OF NORWOOD, OHIO
 Fiduciary Funds - Trust and Agency
Combining Balance Sheet
 December 31, 2000

	Expendable Trust	Agency	Total	
			2000	1999
<u>Assets</u>				
Cash	\$ 143,382	\$ 351,975	\$ 495,357	\$ 509,366
Accounts Receivable		413,079	413,079	412,170
Investments	99,424		99,424	96,182
Interest Receivable	1,268		1,268	1,244
	<u>244,074</u>	<u>765,054</u>	<u>1,009,128</u>	<u>1,018,962</u>
<u>Liabilities and Fund Equity</u>				
<u>Liabilities</u>				
Due to Others		\$ 765,054	\$ 765,054	\$ 752,249
Total Liabilities		765,054	765,054	752,249
<u>Fund Equity</u>				
Reserved in Accordance with Trusts	\$ 244,074		244,074	266,713
Total Fund Equity	<u>244,074</u>		<u>244,074</u>	<u>266,713</u>
Total Liabilities and Fund Equity	<u>\$ 244,074</u>	<u>\$ 765,054</u>	<u>\$ 1,009,128</u>	<u>\$ 1,018,962</u>

THE CITY OF NORWOOD, OHIO
 Expendable Trust Funds
Combining Balance Sheet
 December 31

	Community Center Trust	C-9 Trust	Total	
			2000	1999
Assets				
Cash	\$ 2,584	\$ 140,798	\$ 143,382	\$ 169,287
Investments		99,424	99,424	96,182
Interest Receivable		1,268	1,268	1,244
Total Assets	2,584	241,490	244,074	266,713
Liabilities and Fund Equity				
Fund Equity				
Reserved in Accordance with Trusts	2,584	241,490	244,074	266,713
Total Fund Equity	\$ 2,584	\$ 241,490	\$ 244,074	\$ 266,713

THE CITY OF NORWOOD, OHIO
 Expendable Trust Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended December 31

	Community Center Trust	C-9 Trust	Total	
			2000	1999
Revenues				
Charges for Services	\$	\$ 60,000	\$ 60,000	\$ 60,000
Miscellaneous		7,508	7,508	9,432
Total Revenues		67,508	67,508	69,432
Expenditures				
Community Environment				
Employee Benefits		90,147	90,147	78,119
Total Expenditures		90,147	90,147	78,119
Excess of Revenues over (under) Expenditures		(22,639)	(22,639)	(8,687)
Fund Balance, January 1	2,584	264,129	266,713	275,400
Fund Balance, December 31	\$ 2,584	\$ 241,490	\$ 244,074	\$ 266,713

THE CITY OF NORWOOD, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2000

	Balance January 1 2000	Additions	Deductions	Balance December 31, 2000
Sewage				
Assets				
Cash	\$ 312,731	\$ 320,386	\$ 312,731	\$ 320,386
Accounts Receivable	412,170	413,079	412,170	413,079
Total Assets	724,901	733,465	724,901	733,465
Liabilities				
Due to Others	724,901	733,465	724,901	733,465
Total Liabilities	724,901	733,465	724,901	733,465
Mayor's Court				
Assets				
Cash	27,348	314,478	310,237	31,589
Total Assets	27,348	314,478	310,237	31,589
Liabilities				
Due to Others	27,348	314,478	310,237	31,589
Total Liabilities	27,348	314,478	310,237	31,589
Totals - All Agency Funds				
Assets				
Cash	340,079	634,864	622,968	351,975
Accounts Receivable	412,170	413,079	412,170	413,079
Total Assets	752,249	1,047,943	1,035,138	765,054
Liabilities				
Due to Others	752,249	1,047,943	1,035,138	765,054
Total Liabilities	\$ 752,249	\$ 1,047,943	\$ 1,035,138	\$ 765,054

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Account Groups

CITY OF NORWOOD, OHIO
 Comparative Schedule of General Fixed Assets
 December 31

	2000	1999
General Fixed Assets		
Land and Improvements	\$ 1,527,504	\$ 1,527,504
Buildings	4,603,237	4,422,706
Machinery and Equipment	2,589,088	2,592,739
Licensed Vehicles	3,022,743	2,811,237
Total General Fixed Assets	\$ 11,742,572	\$ 11,354,186

CITY OF NORWOOD, OHIO
 Comparative Schedule of General Fixed Assets by Source
 December 31

	2000	1999
Investment in General Fixed Assets from:		
General Fund Revenues	\$ 11,737,225	\$ 11,351,129
Donation	5,347	3,057
Total from All Sources	\$ 11,742,572	\$ 11,354,186

CITY OF NORWOOD, OHIO

Comparative Schedule of General Fixed Assets by Function and Activity

December 31, 2000

	<u>Total</u>	<u>Land Improvements</u>	<u>Buildings</u>	<u>Machinery and Equipment</u>	<u>Licensed Vehicles</u>
Cypress Way Nature Preserve	\$ 24,726			\$ 24,726	
City Council	1,309			1,309	
Street Maintenance and Repair	347,878			73,975	\$ 273,903
Clerk of City Council	5,917			5,917	
Mayor	32,296			32,296	
Law Director	17,275			17,275	
Auditor	44,228			44,228	
Treasurer	20,135			20,135	
Earnings Tax Section	20,245			20,245	
Civil Service Commission	811			811	
Safety/Service Director	63,360			14,216	49,144
Division of Buildings	86,280			31,871	54,409
Police Department	904,429		\$ 108,912	292,735	502,782
Pace Telecommunications	152,019			85,595	66,424
Fire Department	2,658,749		488,346	509,547	1,660,856
Office of the Superintendent	245,480			62,350	183,130
Division of Waste Collection	281,315		244,000	37,315	
City Garage	522,866		314,800	192,417	15,649
Division of Community Center	539,919		364,688	59,434	115,797
Division of Engineering	1,360			1,360	
Public Land and Buildings	2,925,241		2,689,200	236,041	
Parks and Playgrounds	2,066,343	\$ 1,527,504	183,748	305,291	49,800
Dispatchers E-911	366,991			366,991	
Health Administration	358,328		209,543	97,936	50,849
Recreation	<u>55,072</u>			<u>55,072</u>	
Total General Fixed Assets					
Allocated by Function	<u>\$ 11,742,572</u>	<u>\$ 1,527,504</u>	<u>\$ 4,603,237</u>	<u>\$ 2,589,088</u>	<u>\$ 3,022,743</u>

CITY OF NORWOOD, OHIO
 Comparative Schedule of Changes in General Fixed Assets
 For The Fiscal Year Ended December 31, 2000

	General Fixed Assets 1/1/00	Additions	Deductions	General Fixed Assets 12/31/00
Cypress Way Nature Preserve \$	24,726	\$	\$	\$ 24,726
City Council	1,613		304	1,309
Street Maintenance and Repair	349,015	26,000	27,137	347,878
Clerk of City Council	5,917			5,917
Mayor	33,896		1,600	32,296
Law Director	15,538	2,737	1,000	17,275
Auditor	43,581	922	275	44,228
Treasurer	20,135			20,135
Earnings Tax Section	20,245			20,245
Civil Service Commission	811			811
Safety/Service Director	54,487	33,860	24,987	63,360
Division of Buildings	92,020	23,161	28,901	86,280
Police Department	856,525	149,771	101,867	904,429
Pace Telecommunications	152,019			152,019
Fire Department	2,532,564	226,911	100,726	2,658,749
Office of the Superintendent	218,230	29,725	2,475	245,480
Division of Waste Collection	303,365		22,050	281,315
City Garage	556,692		33,826	522,866
Division of Community Center	540,684		765	539,919
Division of Engineering	1,360			1,360
Public Land and Buildings	2,754,646	180,532	9,937	2,925,241
Parks and Playgrounds	2,059,794	6,549		2,066,343
Dispatchers E-911	332,386	34,647	42	366,991
Health Administration	328,865	31,907	2,444	358,328
Recreation	55,072			55,072
Total General Fixed Assets				
Allocated by Function \$	<u>11,354,186</u>	<u>\$ 746,722</u>	<u>\$ 358,336</u>	<u>\$ 11,742,572</u>

CITY OF NORWOOD, OHIO
 Comparative Schedule of General Long-Term Obligations
 December 31

	2000	1999
Amounts Available and to be Provided for the Retirement of General Long-Term Obligations		
Amount Available to Retire Long-Term Debt	\$ 14,825	\$ 635,624
Amount to be Provided to Retire Other Obligations	18,814,663	19,160,799
Total Available and to be Provided	\$ 18,829,488	\$ 19,796,423
General Long-Term Obligations Payable		
Estimated Liability for Compensated Absences	\$ 3,253,344	\$ 3,210,816
Estimated Liability for Unpaid Claims	20,000	20,000
Non-Current Obligations Under Capital Leases	994,431	1,138,543
General Obligation Bonds Payable	6,929,957	7,410,730
Special Assessment Debt	3,071,310	3,171,575
Police and Fire Pension Liability	4,560,446	4,844,759
Total General Long-Term Obligations	\$ 18,829,488	\$ 19,796,423

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Schedules

City Of Norwood, Ohio
 Schedule of Annual Debt Service
 December 31, 2000

General Obligation Bonds

<u>Year</u>	<u>Principal</u>	<u>Interest Costs</u>	<u>Annual Debt Service Requirement</u>	<u>Outstanding Debt End Of Year</u>
2000	\$480,773	\$433,098	\$913,871	\$6,929,957
2001	506,413	383,918	890,331	6,423,544
2002	533,439	354,392	887,831	5,890,105
2003	562,078	323,252	885,330	5,328,027
2004	542,384	290,447	832,831	4,785,643
2005	489,567	258,287	747,854	4,296,076
2006	430,204	232,674	662,878	3,865,872
2007	454,374	208,504	662,878	3,411,498
2008	479,904	182,973	662,877	2,931,594
2009	506,873	156,005	662,878	2,424,721
2010	535,360	127,518	662,878	1,889,361
2011	565,452	97,426	662,878	1,323,909
2012	597,239	65,639	662,878	726,670
2013	630,817	32,061	662,878	95,853
2014	95,853	2,852	98,705	0

Special Assessment Bonds

<u>Year</u>	<u>Principal</u>	<u>Interest Costs</u>	<u>Debt Service Requirement</u>	<u>Outstanding Debt End Of Year</u>
2000	\$100,265	\$269,584	\$369,849	\$3,071,310
2001	108,787	261,061	369,848	2,962,523
2002	118,034	251,814	369,848	2,844,489
2003	128,067	241,781	369,848	2,716,422
2004	138,953	230,896	369,849	2,577,469
2005	150,764	219,085	369,849	2,426,705
2006	163,579	206,270	369,849	2,263,126
2007	177,483	192,366	369,849	2,085,643
2008	192,569	177,280	369,849	1,893,074
2009	208,937	160,911	369,848	1,684,137
2010	226,697	143,152	369,849	1,457,440
2011	245,966	123,882	369,848	1,211,474
2012	266,873	102,975	369,848	944,601
2013	289,557	80,291	369,848	655,044
2014	314,170	55,679	369,849	340,874
2015	340,874	28,976	369,850	0

Total Obligations (Continued)

<u>Year</u>	<u>Principal</u>	<u>Interest Costs</u>	<u>Debt Service Requirement</u>	<u>Outstanding Debt End Of Year</u>
2000	\$581,038	\$702,682	\$1,283,720	\$10,001,267
2001	615,200	644,979	1,260,179	9,386,067

2002	651,473	606,206	1,257,679	8,734,594
2003	690,145	565,033	1,255,178	8,044,449
2004	681,337	521,343	1,202,680	7,363,112
2005	640,331	477,372	1,117,703	6,722,781
2006	593,783	438,944	1,032,727	6,128,998
2007	631,857	400,870	1,032,727	5,497,141
2008	672,473	360,253	1,032,726	4,824,668
2009	715,810	316,916	1,032,726	4,108,858
2010	762,057	270,670	1,032,727	3,346,801
2011	811,418	221,308	1,032,726	2,535,383
2012	864,112	168,614	1,032,726	1,671,271
2013	920,374	112,352	1,032,726	750,897
2014	410,023	58,531	468,554	340,874
2015	340,874	28,976	369,850	0

City Of Norwood, Ohio
 Outstanding Bonds and Notes
 December 31, 2000

<u>Year</u>	<u>General Obligation Bonds and Notes</u>	<u>Special Assessment Bonds</u>	<u>Gross Total Debt</u>
1990	\$650,000		\$650,000
1991	750,000		750,000
1992	850,000		850,000
1993	420,000		420,000
1994	650,000	\$3,500,000	4,150,000
1995	1,735,788	3,500,000	5,235,788
1996	1,542,667	3,427,654	4,970,321
1997	1,343,087	3,349,156	4,692,243
1998	5,886,836	3,263,985	9,150,821
1999	7,410,730	3,171,575	10,582,305
2000	6,929,957	3,071,310	10,001,267

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Statistical Section

CITY OF NORWOOD, OHIO
 General Fund
General Governmental Expenditures by Function
 Last Ten Years

Year	General Government	Public Safety	Community Environment	Highways and Streets	Public Health	Waste Removal	Total
1991	\$ 2,989,034	\$ 4,215,254	\$ 368,545	\$ 153,746	\$ 287,273	\$ 574,325	\$ 8,588,177
1992	3,212,884	4,378,535	311,509	177,116	276,129	531,758	8,887,931
1993	2,480,189	6,254,438	378,647	257,414	341,022	497,198	10,208,908
1994	2,394,852	6,306,565	414,171	132,881	288,540	577,502	10,114,511
1995	2,646,283	5,787,092	475,861	385	279,278	559,220	9,748,119
1996	3,408,101	6,108,143	345,191		332,060	626,064	10,819,559
1997	3,209,460	7,008,466	526,059	158,085	414,238	859,196	12,175,504
1998	3,266,318	7,292,280	499,641	178,475	365,784	874,208	12,476,706
1999	3,573,900	8,509,699	563,433	169,231	424,451	864,521	14,105,235
2000	3,585,462	8,550,692	351,188	121,265	366,282	876,200	13,851,089

Note 1 - The column titled "General Government" includes expenditures made in various departments including the Offices of Mayor, City Council, City Solicitor, Safety/Service Director, Auditor, Treasurer and Purchas:

Note 2 - The expenditures presented for years 1991 through 1992 are on a cash basis, the years 1993 through 2000 are presented on a budgetary basis.

CITY OF NORWOOD, OHIO
 General Fund
General Governmental Revenues by Source
 Last Ten Years

Year	Taxes	Charges for Services	Inter-governmental Revenues	Fines Licenses & Permits	State Grants & Aid	Miscellaneous	Total
1991	\$ 7,508,128	\$ 114,224	\$ 805,034	\$ 353,726		\$ 194,116	\$ 8,975,228
1992	7,677,233	104,843	880,211	348,875		188,557	9,199,719
1993	8,527,360	268,057	906,540	444,093		189,154	10,335,204
1994	9,052,126	85,112	1,010,301	337,506		225,048	10,710,093
1995	10,034,583	62,325	1,101,762	346,590		402,274	11,947,534
1996	10,462,982	62,437	1,297,578	438,410	\$ 12,084	277,999	12,551,490
1997	11,197,605	84,106	1,079,305	427,535	10,850	303,510	13,102,911
1998	11,703,144	87,058	1,358,316	481,036	8,393	607,420	14,245,367
1999	12,800,587	74,845	1,209,239	502,762	9,236	447,365	15,044,034
2000	12,736,447	217,308	1,152,634	716,369	9,012	432,369	15,264,139

Note 1 - The revenues presented for years 1991 through 1992 are on a cash basis, the years 1993 through 2000 are presented on a budgetary basis.

CITY OF NORWOOD, OHIO
Real and Personal Property Tax Levy and Collections
 Last Ten Years

Year	Net Tax Levy	Current Collections	Percentage of Current Collections to Net Levy	Prior Year Collections	Total Collections	Percentage of Total Collections to Net Levy
1991	\$ 2,246,971	\$ 2,133,257	94.94%	\$ 91,880	\$ 2,225,137	99.03%
1992	2,275,027	2,151,597	94.57%	55,243	2,206,840	97.00%
1993	2,337,323	2,205,799	94.37%	94,540	2,300,339	98.42%
1994	2,374,359	2,296,889	96.74%	82,299	2,379,188	100.20%
1995	2,473,793	2,395,680	96.84%	137,992	2,533,672	102.42%
1996	2,560,676	2,458,743	96.02%	80,567	2,539,310	99.17%
1997	2,645,114	2,552,153	96.49%	107,752	2,659,905	100.56%
1998	2,666,465	2,590,327	97.14%	172,746	2,763,123	103.62%
1999	2,717,192	2,639,790	97.15%	943,306	3,353,097	123.40%
2000	2,805,140	2,620,879	93.43%	93,784	2,714,682	96.78%

CITY OF NORWOOD, OHIO
Assessed Valuations and Estimated True Values
 Last Ten Years

Assessed Valuations

Year	Real Property	Public Utility Property	Tangible Personal Property	Total
1991	\$146,639,270	\$18,572,670	\$47,760,320	\$212,972,260
1992	144,468,830	19,705,770	48,663,870	212,838,470
1993	149,657,080	20,735,510	49,402,996	219,795,586
1994	184,494,040	21,359,990	46,224,100	252,078,130
1995	188,453,650	21,766,980	51,992,200	262,212,830
1996	190,144,320	19,853,800	57,403,090	267,401,210
1997	209,384,340	20,021,880	59,656,010	289,062,230
1998	212,354,850	20,504,760	60,957,590	293,817,200
1999	240,422,480	21,215,380	63,403,570	325,041,430
2000	248,145,410	20,169,760	62,648,130	330,963,300

The current assessed valuation for 1999 is computed at approximately the following percentages of estimated true value:
 Real property - 35%; Public utilities - 100%; and Tangible personal property machinery and equipment - 25%; Inventory - 25%.

For real property, the estimated true values for the last ten years are computed as follows:

Year	Estimated True Values	Year	Estimated True Values
1991	\$418,969,343	1996	\$543,269,486
1992	412,768,086	1997	598,240,971
1993	427,591,657	1998	606,728,143
1994	527,125,829	1999	686,921,371
1995	538,439,000	2000	708,986,886

For public utility property, the estimated true values for the last ten years are the same as the above assessed valuations. For tangible personal property, the City is not able to calculate estimated true values for the last ten years because the tangible personal property components (machinery and equipment, and business inventory) have been assessed over the years at different percentages.

CITY OF NORWOOD, OHIO
Property Tax Rates - Direct and Overlapping Governments
 Last Ten Years

Tax Year	Collec Year	City Levy	School Levy	County Levy	Joint Vocational School District Levy	Total Levy
1990	"	11.40	40.92	16.88	2.70	71.90
1991	"	11.40	40.90	17.50	2.70	72.50
1992	"	11.40	49.18	18.56	2.70	81.84
1993	"	11.40	47.98	18.33	2.70	80.41
1994	"	11.40	46.63	18.30	2.70	79.03
1995	"	11.40	49.92	18.30	2.70	82.32
1996	"	11.40	49.51	19.44	2.70	83.05
1997	"	11.40	48.90	19.01	2.70	82.01
1998	"	11.40	48.82	19.54	2.70	82.46
1999	"	11.40	48.57	20.83	2.70	83.50

Note 1 Rates are expressed as dollars of tax per thousand dollars of taxable valuation.
 Note 2 For the years 1985 through 1996, no portion of the levy was dedicated to debt service.
 Source: Hamilton County Auditor's Office

CITY OF NORWOOD, OHIO
Computation of Direct and Overlapping Debt
 December 31, 2000

	Assessed Valuation (a)	Net General Tax Supported Debt	Percent Overlapping	Net Tax Supported Overall Debt
<u>Direct:</u>				
City of Norwood	\$330,963,300	\$6,929,957	100%	\$6,929,957
<u>Overlapping</u>				
Hamilton County	17,314,249,360	<u>176,269,000 (a)</u>	4%	<u>6,667,814</u>
Total		<u>\$183,198,957</u>		<u>\$13,597,771</u>

Note 1: The Norwood City School District is not included as it has no debt applicable to the City c
 (a) Source: Hamilton County Auditor's Office

CITY OF NORWOOD, OHIO
Special Assessment Billings and Collections
 Last Ten Years

Tax Year	Collec Year	Current Billed	Delinquent Billed	Current Collected	Delinquent Collected
1990	1991		\$ 2,646		
1991	1992		2,796		
1992	1993		2,964		
1993	1994		2,919		\$ 2,919
1994	1995				
1995	1996	\$ 448,193		\$ 448,193	
1996	1997	384,703		384,703	
1997	1998	383,522		382,290	
1998	1999	383,308		383,010	
1999	2000	388,550		386,998	

Source: Hamilton County Auditor's Office

CITY OF NORWOOD, OHIO
Computation of Legal Debt Margin
December 31, 2000

		2000
Overall Debt Limitation - 10-1/2% of Assessed Valuation		\$ 34,751,147
Gross Indebtedness	\$ 10,001,267	
Less Debt Outside Limitations:		
Special Assessment Debt	3,071,310	
Net Debt Within 10-1/2% Limitation		6,929,957
Legal Debt Margin Within 10-1/2% Limitation		\$ 27,821,190
Unvoted Debt Limitation - 5-1/2% of Assessed Valuation		\$ 18,202,982
Gross Indebtedness Authorized by Council	\$ 10,001,267	
Less Debt Outside Limitation:		
Special Assessment Bonds	3,071,310	
Net Debt Within 5-1/2% Limitation		6,929,957
Legal Debt Margin Within 5-1/2% Limitation		\$ 11,273,025

CITY OF NORWOOD, OHIO
Last Ten Years - Comparison Report
Earnings Tax Collections

Year	Individual	Business	Withholding	Total	% Increase/ Decrease
1991	\$567,931	\$618,159	\$4,093,371	\$5,279,461	6.02%
1992	604,917	521,153	4,389,834	5,515,904	4.48%
1993	605,789	665,162	4,954,797	6,225,748	12.90%
1994	642,179	672,923	5,360,201	6,675,303	7.20%
1995	696,560	1,002,059	5,819,636	7,518,255	12.63%
1996	791,878	907,901	6,247,309	7,947,088	5.70%
1997	858,216	873,003	6,813,044	8,544,263	7.50%
1998	898,522	966,368	7,075,813	8,940,703	4.64%
1999	914,365	903,652	7,515,965	9,333,982	4.4%
2000	905,770	809,445	8,193,394	9,908,609	6.16%

CITY OF NORWOOD, OHIO
Ratio of Net General Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
 Last Ten Years

<u>Year</u>	<u>Net Bonded Debt (Note 1)</u>	<u>Assessed Value</u>	<u>Population (Note 2)</u>	<u>Ratio of Net Bonded Debt To Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1991	\$ 950,000	\$ 212,972,260	23,674	0.45%	\$40
1992	850,000	212,838,470	23,674	0.40%	36
1993	750,000	219,795,586	23,674	0.34%	32
1994	650,000	252,078,130	23,674	0.26%	27
1995	1,735,788	262,212,830	23,674	0.66%	73
1996	1,542,667	267,401,210	23,674	0.58%	65
1997	1,343,087	289,062,230	23,674	0.46%	57
1998	5,886,836	293,817,200	23,674	2.00%	249
1999	7,410,730	325,041,430	23,674	2.28%	313
2000	6,929,957	330,963,300	21,675	2.09%	320

Note 1 - Includes only the net general obligation debt that is tax supported.

Note 2 - The 1988 through 1999 figures are based upon the 1990 Bureau of the Census data.

Note 3 - The 2000 population figure is based upon the 2000 Bureau of the Census data.

CITY OF NORWOOD, OHIO
Ratio of Annual Debt Service for General
Bonded Debt to Total General Fund Expenditures
 Last Ten Years

<u>Year</u>	<u>Debt Service on General Obligation Debt</u>	<u>General Expenditures</u>	<u>Ratio</u>
1991	\$ 152,500	\$ 8,588,177	1.78%
1992	147,500	8,887,931	1.66%
1993	142,500	10,208,908	1.40%
1994	137,500	10,114,511	1.36%
1995	217,477	9,748,119	2.23%
1996	297,453	10,819,559	2.75%
1997	292,453	12,175,504	2.40%
1998	287,453	12,476,706	2.30%
1999	783,100	14,105,235	5.55%
2000	913,871	13,851,149	6.60%

Note 1: General fund Expenditures are presented on a cash basis for the years 1991 through 1992; they are presented on a budgetary basis for 1993 through 2000.

TEN LARGEST AD VALOREM TAXPAYERS IN THE CITY OF NORWOOD
December 31, 2000

The following is a list of the ten largest ad valorem taxpayers (based on the taxable valuation of subject to the City's taxing jurisdiction. The valuations were provided to the City Auditor by the County Auditor's Office.

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Taxable Valuation (1)</u>	<u>Percentage of Total Assessed Valuations</u>
Norwood Real Estate Partners	Office and Retail Development	\$16,536,890	5.58%
Cinergy	Utility	10,661,960	3.60%
U.S. Playing Card	Consumer Goods Manufacturing	7,207,250	2.43%
C.W. Zumbiel	Packaging Manufacturing	6,436,830	2.17%
Rookwood Pavilion	Retail Development	6,112,230	2.06%
Cincinnati Bell	Utility	5,469,920	1.85%
EM Industries	Chemical Manufacturing	5,175,830	1.75%
United Dairy Farmers	Dairy Products and Retail	3,701,170	1.25%
Surrey Mall Partners	Retail Development	3,312,390	1.12%
American Laundry Machinery	Capital Goods Manufacturing	3,088,890	1.04%
Rookwood Commons	Retail Development	2,957,540	1.00%
 Total Taxable Valuation		<u>\$70,660,900</u>	<u>23.85%</u>

(1) The taxable valuation is based upon a review of the Personal and Real Property Valuation of the property holders in the City. The total valuation listed for each taxpayer does not include property owned by that entity in the County.

**TEN LARGEST EMPLOYERS
IN THE CITY OF NORWOOD
December 31, 2000**

<u>Name of Employer</u>	<u>Nature of Business</u>	<u>Ranking by Number of Employees</u>	<u>Ranking by Revenue Generated</u>
Convergys	Service	1	1
U.S. Playing Card	Consumer Goods Manufacturing	2	2
Siemens Automation	Capital Goods	3	3
Zumbiel Box Company	Packaging Manufacturing	4	4
United Dairy Farmers	Consumer Goods Manufacturing	5	5
Norwood Board of Education	Education	6	6
City of Norwood	Municipal Government	7	7
EM Industries	Chemical Manufacturing	8	8
Aramark Services	Uniform Supplies and Cleaning	9	9
Star Bank	Banking	10	10

Source: City of Norwood Tax Department and Community Development Department

**UNEMPLOYMENT STATISTICS
Last Eight Years**

The following table lists the unemployment rates for the Cincinnati Metropolitan area for the last eight years. The figures are expressed in percentages and represent the ratio of the total unemployed to the total labor force.

<u>Year</u>	<u>Rate</u>
1993	5.3%
1994	4.8%
1995	4.2%
1996	4.3%
1997	3.8%
1998	3.4%
1999	3.3%
2000	2.9%

Source: Bureau of Employment Services, State of Ohio

CITY OF NORWOOD, OHIO
Surety Bond Coverage
December 31, 2000

Specific surety bond coverage is maintained by the City for the following employees at the amounts listed:

Mayor	\$25,000
Law Director	25,000
Auditor	25,000
City Treasurer	50,000
Income Tax Commissioner	25,000
Deputy Auditor	25,000

A faithful performance blanket bond coverage of \$5,000 is maintained for all employees.

CITY OF NORWOOD, OHIO
Miscellaneous Statistics
December 31, 2000

Date of Incorporation	1888
Form of Government	Council/Mayor
Area	3.1 Square Miles
Lane Miles of Streets	60 Miles (Approximately)
Water Lines	302,000 Linear Feet
Storm Sewers	100,000 Linear Feet
Number of Traffic Lights	30
Fire Stations (Active)	1
Police Stations	1
Parks	9
Libraries	1
City Employees during 2000	320

Number of Full-Time Norwood City Employees as Compared to Average Number of Full-Time Employees in Ohio Cities

December 31, 2000

	Average Number of Full Time Employees for Other Ohio Cities (1)	Number of Full Time Employees for the City of Norwood (2)	Variance
<u>Total of full time employees in Norwood as compared to total of full time employees in non-charter cities throughout Ohio</u>			
Number of Full-Time employees	175	179	4
Number of Full-Time Fire Fighters	32	57	25
Number of Full-Time Police Officers	32	51	19
Number of Other Full-Time Employees	111	71	(40)
Persons per Police Officer	592	422	170
Persons per Fire Fighter	594	377	216
Person Per Other Full-Time Employees	171	303	(132)
Police Officers per 1000 Persons	1.8	2.37	0.57
Fire Fighter per 1000 Persons	1.68	2.65	0.97
Other Full-Time Employees per 1000 Persons	5.86	3.30	(2.56)

Total Full Time Employees by Population

OML's numbers are based on the population range of 20,000 to 39,999. Norwood's population is approximately 21,600.

Number of Full-Time employees	237	179	(58)
Number of Full-Time Fire Fighters	41	57	16
Number of Full-Time Police Officers	46	51	5
Number of Other Full-Time Employees	150	71	(79)
Persons per Police Officer	616	422	194
Persons per Fire Fighter	691	377	314
Person Per Other Full-Time Employees	189	303	(114)
Police Officers per 1000 Persons	1.7	2.37	0.67
Fire Fighter per 1000 Persons	1.45	2.65	1.20
Other Full-Time Employees per 1000 Persons	5.29	3.3	(1.99)

Total full Time Employees based on General Fund Appropriations

OML's numbers are based on a General Fund appropriations range of \$10,000,000 to \$19,000,000. Norwood's General Fund Appropriations for Fiscal Year Ended December 31, 2000 is \$14,142,185

Number of Full-Time employees	205	179	(26)
Number of Full-Time Fire Fighters	35	57	22
Number of Full T+A26ime Police Officers	42	51	9
Number of Other Full-Time Employees	128	71	(57)
Persons per Police Officer	508	422	86
Persons per Fire Fighter	610	377	233
Person Per Other Full-Time Employees	167	303	(136)
Police Officers per 1000 Persons	2.20	2.37	0.17
Fire Fighter per 1000 Persons	1.64	2.65	1.01
Other Full-Time Employees per 1000 Persons	6.00	3.3	(2.70)

Note 1. Source Ohio Municipal League (OML)

Note 2. Source Payroll Records Auditors Office



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED UPON THE AUDIT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Mayor and
Members of the City Council
City of Norwood, Ohio and
Jim Petro, Auditor of State of Ohio

We have audited the general purpose financial statements of the City of Norwood, Ohio (the "City"), as of and for the year ended December 31, 2000, and have issued our report thereon dated May 4, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to the management of the City in a separate letter dated May 4, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and

its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the City in a separate letter dated May 4, 2001.

This report is intended solely for the information and use of the City Council, management and Auditor of State of Ohio and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

May 4, 2001



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

CITY OF NORWOOD

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 7, 2001**