

**ATHENS CITY SCHOOL DISTRICT  
ATHENS COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2000**



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



**ATHENS CITY SCHOOL DISTRICT  
ATHENS COUNTY**

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**ATHENS CITY SCHOOL DISTRICT  
ATHENS COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

<u>Federal Grantor/Pass Through Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Receipts</u>	<u>Noncash Receipts</u>	<u>Disbursements</u>	<u>Noncash Disbursements</u>
<b>U.S. Department of Agriculture</b>						
Pass Through Ohio Department of Education:						
Child Nutrition Cluster:						
Food Distribution Program (Commodities)	N/A	10.550	\$	\$26,436	\$	\$27,495
School Breakfast Program	05-PU-99	10.553	4,690		4,690	
	05-PU-00		17,206		17,206	
Total School Breakfast Program			21,896	0	21,896	0
National School Lunch Program	03-PU-99	10.555	6,048		6,048	
	03-PU-00		22,284		22,284	
	04-PU-99		31,226		31,226	
	04-PU-00		114,948		114,948	
Total National School Lunch Program			174,506	0	174,506	0
Total Nutrition Cluster			196,402	0	196,402	0
Total U.S. Department of Agriculture			196,402	26,436	196,402	27,495
<b>U.S. Department of Labor</b>						
Pass Through Ohio Department of Education:						
Employment Services and Job Training - Pilot and Demonstration (School-to-Work) Program						
	MS-S1-99	17.249	2,125		2,125	
	MS-S1-00		4,886			
Total Employment Services and Job Training Program			7,011	0	2,125	0
Total U.S. Department of Labor			7,011	0	2,125	0
<b>U.S. Department of Education</b>						
Pass Through Ohio Department of Education:						
Title I - Grants to Local Educational Agencies						
	C1-SD-99	84.010			7,853	
	C1-S1-98		83,261		92,054	
	C1-S1-99		199,747		185,247	
	C1-S1-00		421,173		297,757	
Total Title I - Grants to Local Educational Agencies			704,181	0	582,911	0
Special Education Cluster:						
Special Education - Grants to States						
	6B-SF-99P	84.027			21,349	
	6B-SF-99P		159,177		120,318	
Total Special Education - Grants to States			159,177	0	141,667	0
Special Education Preschool Grant						
	PG-S1-96	84.173			71	
	PG-S1-97				255	
	PG-S1-98				4,937	
	PG-S1-99		13,433		518	
Total Special Education Preschool Grant			13,433	0	5,781	0
Total Special Education Cluster			172,610	0	147,448	0
Safe and Drug-Free Schools and Communities Grants						
	DR-S1-98	84.186			3,576	
	DR-S1-99				9,210	
	DR-S1-00		4,106		2,885	
Total Safe and Drug Free Schools			4,106	0	15,671	0
Eisenhower Professional Development State Grants						
	MS-S1-98	84.281			830	
	MS-S1-99				5,917	
	MS-S1-00		5,201		2,781	
Total Eisenhower Professional Development			5,201	0	9,528	0
Innovative Education Program Strategies	C2-S1-00	84.298	5,797		269	
Reading Excellence	RN-S1-00	84.338	64,746			
Class Size Reduction	CR-S1-00	84.340	81,762		68,400	
Total U.S. Department of Education			1,038,403	0	824,227	0
<b>Total Federal Awards Receipts and Expenditures</b>			<b>\$1,241,816</b>	<b>\$26,436</b>	<b>\$1,022,754</b>	<b>\$27,495</b>

The notes to the Schedule of Federal Awards Receipts and Expenditures are an integral part of this statement.

**ATHENS CITY SCHOOL DISTRICT  
ATHENS COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
JUNE 30, 2000**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) summarizes the activity of the School District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - FOOD DISTRIBUTION**

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2000, the School District had no significant food commodities in inventory.



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Athens City School District  
Athens County  
25 South Plains Road  
The Plains, Ohio 45780

To the Board of Education:

We have audited the general purpose financial statements of the Athens City School District, Athens County, Ohio (the School District), as of and for the year ended June 30, 2000, and have issued our report thereon dated December 19, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to the management of the School District in a separate letter dated December 19, 2000.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the School District in a separate letter dated December 19, 2000.

This report is intended for the information and use of the management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

**Jim Petro**  
Auditor of State

December 19, 2000





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH  
REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Athens City School District  
Athens County  
25 South Plains Road  
The Plains, Ohio 45780

To the Board of Education:

**Compliance**

We have audited the compliance of the Athens City School District, Athens County, Ohio (the School District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2000. The School District's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2000.

**Internal Control Over Compliance**

The management of the School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### **Schedule of Federal Awards Receipts and Expenditures**

We have audited the general purpose financial statements of the Athens City School District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 19, 2000. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Federal Awards Receipts and Expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of the management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**Jim Petro**  
Auditor of State

December 19, 2000

**ATHENS CITY SCHOOL DISTRICT  
ATHENS COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 §.505  
JUNE 30, 2000**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under §.510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Title I, CFDA #84.010
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

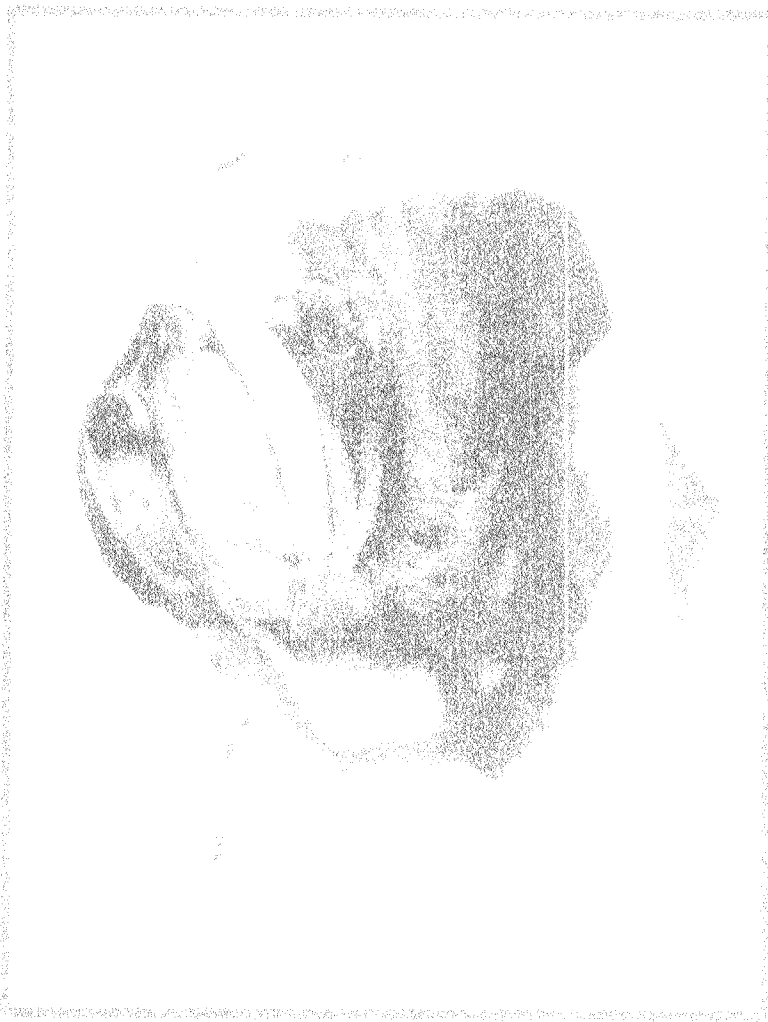
**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

There were no findings related to the financial statements.

**3. FINDINGS FOR FEDERAL AWARDS**

There were no findings related to federal awards.





THE ATHENS BULLDOG

*The Athens Bulldog '98 © by Barbara Kostchryz*

**COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT**

Fiscal Year Ended June 30, 2000

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**ATHENS CITY SCHOOL DISTRICT**

25 South Plains Road ♦ The Plains, Ohio 45780



**Comprehensive Annual Financial Report**  
of the  
**Athens City School District**  
Athens, Ohio

For the fiscal year ended  
June 30, 2000

**Board of Education**

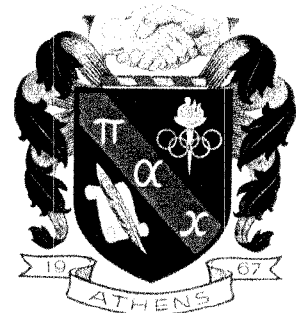
Roger Watson ..... President  
James Shirey, PhD ..... Vice-President  
Jeffrey Dill, PhD ..... Member  
Catherine Cordingley ..... Member  
Scott Nisley ..... Member

**Superintendent of Schools**

Carl D. Martin

**Issued by the Treasurer's Office**

Bryan M. Bunting, CGFM  
Treasurer



**ATHENS CITY SCHOOL DISTRICT**

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*For the Fiscal Year Ended June 30, 2000*

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***ATHENS CITY SCHOOL DISTRICT***

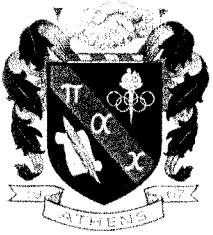
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# ATHENS CITY SCHOOL DISTRICT

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The Plains, Ohio 45780

Voice: (740) 797-4506 ~ Fax (740) 797-9146

December 19, 2000

## **To the Board of Education and the Citizens of the Athens City School District:**

As the Superintendent and Treasurer of the Athens City School District (the District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) issued by the District. This CAFR for the year ended June 30, 2000 is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

This CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officers. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The statistical section provides pertinent financial, economic and demographic information indicating historical trends.

The Office of the Treasurer is responsible for the accuracy of the data presented and the completeness and fairness of this presentation. We believe the data presented are accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the District's financial activity are included herein.

Copies of this report will be widely distributed throughout the District. A copy will be sent to all school buildings, the Chamber of Commerce, major taxpayers, the Athens County Public Library, banks, and any other interested parties.

### ***THE DISTRICT AND ITS FACILITIES***

The District was established in the mid 1800's and was consolidated in 1964 with the Plains Local School District and the Chauncey Local School District. It is located in Athens County, and includes the City of Athens, the Village of Chauncey and portions of the Townships of Athens, Canaan, Dover, and Waterloo. Athens is the county seat of Athens County with a population of approximately 32,700 residents. The District is the 154th largest in the State of Ohio (among 612 school districts) in terms of enrollment.

Located 75 miles southeast of Columbus, Athens is home to Ohio University, the first university in the Northwest Territory founded in 1804. The University's main campus College Green is on the National Register of Historic Places and includes Cutler Hall, a National Historic Landmark, built in 1816. Each quarter, the University adds over 19,000 students to the City's population.

The Athens City School District is one of five school districts in Athens County. With 3,106 pupils, it has the largest enrollment in the county. It is one of the smallest school districts in the county geographically, encompassing 58 square miles. The District operates 7 school facilities, which includes one high school for grades 9-12, one middle school for grades 7-8, five elementary schools for grades K-6, plus, a Maintenance facility, a Transportation/Bus Garage, and a central administration building which also houses the District's Technology department and Talented and Gifted program director.

The District provides preschool programs and offers both all-day and half-day kindergarten classes. The District serves lunches to 40% of the student population daily. Slightly more than 30% of the District's student body qualify for free or reduced-priced lunches. Chauncey, The Plains, and West Elementary's are identified as Title I buildings and provide free lunches to more than 60% of their combined student population. These 3 school facilities also offer breakfast programs. However, only 7% of the student population participates in the program.

### ***ORGANIZATION OF THE DISTRICT***

The Board of Education of the Athens City School District (the Board) is a five member body politic and corporate, as defined by Section 3313.02 of the Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars, and approves the annual appropriation resolution and tax budget.

The current Board members, their terms, and years on the Board as of June 30, 2000 are:

<u>Board Member</u>	<u>Term</u>	<u>Years on Board</u>
Roger Watson	1/1/98 - 12/31/01	5 Years
James Shirey, PhD	1/1/00 - 12/31/03	9 Years
Jeffrey Dill, PhD	1/1/98 - 12/31/01	7 Years
Catherine Cordingley	1/1/98 - 12/31/01	5 Years
Scott Nisley	1/1/00 - 12/31/03	1 Year

The Superintendent is the chief executive officer of the District and is responsible directly to the Board for all operations of the District. Carl D. Martin was initially employed as Superintendent effective February 1995. Mr. Martin retired effective December 31, 1998 but returned to the position in July, 2000. Mr. Martin's contract extends through July 31, 2002.

The Treasurer is the chief financial officer of the District and is responsible directly to the Board for all financial operations, investments, custody of all District funds and assets and serves as Secretary to the Board. Mr. Bryan M. Bunting was appointed Treasurer effective August 1, 1998. Mr. Bunting's contract extends through the date of the organizational meeting in January 2001.

### ***ECONOMIC CONDITION AND OUTLOOK***

The city's largest employer is Ohio University, which employs over 2,000 area residents. The university provides land for taxable retail operations and has become the District's largest real estate taxpayer. This has provided a foundation of stability for the District. The T.S. Trim Company, an automotive parts manufacturer, has expanded to more than 350 employees and a payroll of more than \$9 million. It is now Athens County's largest private employer. The university has completed a number of construction and renovation projects in recent history, including a multi-million dollar student recreation center and an aquatic center. The university total expenditures for the 1999 fiscal year was in excess of \$375 million dollars. The University Mall includes major retail stores such as J.C. Penny, Elder-Beerman, and K-Mart which provides additional real estate tax revenue and employment to area residents. Residential housing is experiencing growth outside the City of Athens but within the Athens City School District. These homes are being built in several new subdivisions and tend to be upscale in both style and price.

The District, along with many other public school systems in the state, relies heavily on local property tax as a primary source of funds. Ohio law limits the growth in real estate tax revenues by reducing millage as assessed values increase following re-appraisals. Consequently, revenues generated from each levy remain relatively constant. As a result, the District must periodically seek additional funding from its taxpaying constituents. While statewide, voters have proved reluctant to increase their property taxes, the District has received positive support from its taxpayers on 85% of tax levies and/or bond issues since 1969. The District's management is very appreciative of this support but is constantly looking for alternate sources of income, as well as searching for ways to provide a more efficient means of doing business while at the same time continuing to provide excellent educational services. Evidence of this is supported by the fact the District operates over 40 grants generating over \$3 million in funding. These grants have provided funds to implement entry-year teacher programs, school-to-work programs, Family Literacy efforts, Service Learning, and prevention programs for drugs, alcohol and violence, as well as Professional Development Grants which have increased the competency of staff and provided research based models for instructional change.

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program," which provides significant amounts of monetary support to the District. Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County is currently reviewing the new laws to determine whether they are constitutional under the "thorough and efficient" clause of the Ohio Constitution. We are hopeful that action taken through the Coalition for Equity and Adequacy will reduce the negative impact recent legislation has had on District finances.

## **EMPLOYEE RELATIONS**

The District has 407 employees of which 228 are certificated, 161 are classified and 18 administrative. Certificated employees, including teachers and educational specialists, are represented for collective bargaining purposes by the Athens Education Association (AEA), an affiliate of the Ohio Education Association (OEA). Classified employees, including bus drivers, food service, custodial, maintenance, and clerical staff, are represented for collective bargaining purposes by the American Federation of State, County, and Municipal Employees (AFSCME) Local #1846. Educational Aides are also represented for collective bargaining purposes by the American Federation of State, County, and Municipal Employees (AFSCME) Local #1846, but under a separate negotiated agreement.

In January 1999, the Board successfully concluded negotiations with the AEA on a three year agreement for wages and fringe benefits. Wage agreements reached for the three year period January 16, 1999 through January 15, 2002 included a 2% wage increase retroactive to January 1, 1999, a 2 ½% effective January 2000, and a 3% increase effective January 2001.

During the summer of 2000, the Board successfully concluded negotiations with the ASFCME employees on a three year agreement for wages and fringe benefits. Wage agreements for that bargaining unit for the three year period September 1, 2000 through August 31, 2003 included hourly wage increases of \$ .35 effective September 2000, September 2001, and September 2002 plus \$ .05 added to step 10 of the wage scale.

During the winter of 1998, the Board successfully concluded negotiations with the ASFCME educational aide employees on a three year agreement for wages and fringe benefits. Wage agreements for that bargaining unit for the three year period September 1, 1998 through August 31, 2001, included hourly wage increases of \$ .35 effective September 1998, September 1999, and September 2000 plus \$ .05 added to step 10 of the wage scale.

## **SERVICES PROVIDED**

The Athens City School System is vitally concerned with its educational program. The Board views education as a lifelong process and believes that education is a key element in the realization of a successful and satisfying life. Higher academic expectations have been set forth for our students. The District pursues opportunities for the students to be involved in cooperative efforts with colleges and universities. We believe that the education of youth grows out of an interaction of the school, the home and the community. The educational process should provide each student with the opportunity for success, personal growth and accomplishment. The District provides equal support to students throughout the District. To address populations who have special needs, or who are academically at-risk, the District obtains supplemental funds. Three elementary schools are eligible to receive Title I services school-wide.

Children entering kindergarten are assessed to determine their developmental levels, socially and academically. Results of assessments are used to design program offerings. All the District's elementary schools operate full-day kindergarten programs. In addition, the District provides the choice of an alternative half-day program in three of its five elementary buildings. The kindergarten program includes readiness skills in mathematics, reading, and language arts. Handwriting, science, and social studies concepts are also an integral part of daily activities.

In primary grades K-3, attention is focused upon each child mastering the basic skills necessary for sustained progress in reading, written composition, math, writing, science, social studies, health, and handwriting. Literacy collaborative programs provide in-depth language arts instruction. Each child is also introduced to music, art, physical education, and computer technology.



Children in the intermediate grades 4-6 continue to build upon these basic skills and expand into higher order thinking skills. Written composition, problem solving, critical thinking skills and reading comprehension are stressed. Physical education, health, art, and music including band and orchestra are also an integral part of the elementary curriculum. Each elementary building has a library with full-time or part-time staff. Students are scheduled weekly into the library to acquire knowledge and to practice using the library to seek information and obtain reading and reference material.

In addition to basic knowledge, life skills of the everyday world are stressed. These include developing a positive self-image, a concern for good health, safety and physical activity, and opportunities to explore some introductory activities relating to careers and the world of work. Staff members strive to help students develop the virtues of integrity, courage, discipline and the love of lifelong learning.

Athens High School is a unique four-year comprehensive high school accredited by the North Central Association of Secondary Schools and Colleges and the Ohio Department of Education. Athens High School requires 22 units of credits to graduate. The school offers an impressive list of curricular and co-curricular programs. Over 130 courses are available including 9 advanced placement courses. Students also are eligible to take courses on the Ohio University and Hocking College campus and receive both high school credit and college credit for said courses. Students who want to enter the work force directly from high school can enter Tri-County Joint Vocational School or stay at Athens High School and work with vocational instructors. Tri-County's articulation agreements with Ohio University and Hocking College allow students in the Tech Prep program to enter these institutions with a stronger academic background and earn an enhanced associate degree or continue in a baccalaureate program.

Athens High School has 25 clubs; Student Council, Key, National Honor Society, Arena, Broadcasting, Drama, Ecology, FCCLA/HERO, Interact, French, Masquers, Thespians, Matrix, Mock Trial, Model United Nations, Spanish, Marching Band, Concert Band, Summer Band, Silks, Jazz Band, Pep Band, Mixed Chorus, and Symphonic Choir. Students engage in 15 sporting activities; cross country, football, soccer (girls and boys), tennis, volleyball, golf (girls and boys), wrestling, swimming, baseball, basketball (girls and boys), softball, and track. Cheerleading squads engage in competitions as well as provide school support. The Athens High School drama productions, choirs, instrumental music groups, marching band, flag corps, and competition cheerleaders have received many state and national awards.

The District's special education programs are broad and comprehensive. Approximately 11 % of the student population have Individualized Education Plans (IEPs). A Talented and Gifted Program is available to qualified students. Programs and services are provided at the elementary, middle, and high school levels for gifted students. The District has developed a comprehensive gifted education plan. Special programs for the multi handicapped, developmentally handicapped, English as a second language, learning handicapped, speech, hearing impaired, are provided for students who meet the requirements.

### ***COMMUNITY, STAFF, AND STUDENT INVOLVEMENT***

The Board believes that the best interests of this District are served when citizens, students and professional school people work together toward school improvement.

Community participation in the affairs of the schools is important if the District and the community are to maintain mutual confidence and respect and work together to improve the quality of education for students. The Board endeavors to identify the wishes of the community and to be responsive to those wishes. All citizens are encouraged to express ideas, concerns and judgments about the schools to the school administration, the staff, and to the Board.

The District involves the efforts of many people and functions best when all personnel are informed of the District's major activities and concerns. The Board invites an exchange of ideas and pertinent information among all elements of the District and has developed a Continuous Improvement Plan utilizing this philosophy of representative involvement. Morale is enhanced when employees are assured that their voices are willingly heard by those in positions of authority.

Students share responsibility for developing a climate in the school which is conducive to learning. Through participation in the decision-making process, students are an important resource for the improvement of the school, the educational system and the community. Periodically, students are asked to review school policies, rules and regulations.

### ***MAJOR INITIATIVES AND EVENTS - FISCAL YEAR 2000***

#### ***Bond Issue Passage***

The Board placed a \$16.4 million bond issue on the November 1999 ballot. The issue, which included a 1.5 mill continuous operating levy, was approved by the voters. The project included a complete renovation of the middle school, significant renovation and additions at the high school, and improvements at three of the elementary facilities. As of June 30, 2000, the project had begun and had several major pieces out for bid with the majority of the construction set to begin over the summer. The project is estimated to take 12-14 months to complete.

#### ***District Bond Rating***

In May 2000, the District made a presentation to Moody's Investment Services in New York. Moody's reviewed District financial, educational, and economic data and assigned an A1 rating with a stable outlook. In their report they cited the District's "well-managed financial position augmented by excellent recent voter history ..." and a "stable local economy enhanced by the presence of Ohio University." They further commented that they "...believe that the District will maintain its well-managed financial position given management's prudent use of resources and a trend of timely voter support for levies." This rating is expected to save the District in excess of \$250,000 in direct costs on the current bond issue and should also provide future savings.

#### ***District Continuous Improvement Plan (CIP)***

The Board adopted a three-year school improvement plan based on the identified educational needs of the District. Standing committees responsible for developing and monitoring the *CIP* are composed of individuals who represent a cross-section of those with vested interests in the community's public education system. The *CIP* serves as the District's planning guide for making decisions. Teaching and learning and professional development for the next three years will reflect the goals and action plans of the *Continuous Improvement Plan*.

#### ***Consolidated Local Plan***

Although the District has applied for federal grants in the past, the Title I/ Curriculum Office has developed a Consolidated Local Plan (CLP) which articulates each of the following federal grants: Title I, II, IV, VI, and VI-R. The CLP makes it possible to combine some of the dollars of the separate funding sources to promote common initiatives. This leveraging of funds increases budget efficiency. The CLP is developed and submitted electronically.

### ***All-Day Kindergarten Program***

The Board approved expanding the kindergarten educational opportunity to an all-day, every-day program at all five elementary schools. Understanding that an all-day program was not a model for all students, an option for continuing the traditional half-day program was included at three of the five elementary schools.

### ***Academic and Student Group Awards***

Nine Athens High School students qualified as National Merit Scholars. There were also five students who were recognized as commended students by the National Merit Scholar program. Since 1984, fifty-seven Athens High School students have been named National Merit Scholars and eighty-one more have earned commended status.

The Athens High School Band received numerous trophies and awards including superior rating in competitions. Sixteen band members were selected to perform in the Ohio Music Education Association Honor Band.

Twelve Athens High School class of 2000 graduates received recognition and scholarships from the J. Warren McClure Foundation.

### ***Individual School Honors***

The Plains Elementary was one of six schools in Ohio to be included in the 2000 Hall of Fame program sponsored by the Ohio Association of Elementary School Administrators. The award is based on extensive written documentation and on-site evaluation of school organization, curriculum and instruction, academic achievement, professional development, and community involvement.

Chauncey Elementary received a \$25,000 award from the Governor's Office in recognition of their outstanding improvement on the State's proficiency test scores.

### ***Safety School Audit***

The school system commissioned a district-wide school safety audit during the summer of 1999. The consultant worked with school administrative personnel to develop comprehensive school safety plans for all buildings in the district and each certified staff member was given in-service on the safety plans and procedures specific to their building.

### ***Summer School***

Over 80 Athens High School students enrolled in the summer program. Two summer school sessions were also held for elementary school students through a partnership with Ohio University. A three week district-wide academic intervention summer school was offered to all academically at-risk students grades 3-6. A four week summer literacy based program was offered to students in grades K-3 as a part of the implementation of a \$831,358 Reading Excellence Act Grant obtained by the District.

### ***Five-Year Forecasting***

Although the District has engaged in long-range financial forecasting for several years, legislation has now mandated it for all Ohio schools. The requirement specifies the format of the forecast to help provide consistency between districts. In fiscal year 2000, the District Treasurer's Office began a detailed, line by line assessment and historical analysis of District finances. The result was a 60 page document detailing and explaining historical data, assumptions and projections. The Board of Education and key administrative personnel are provided with monthly updates of forecasted versus actual data. This process insures that the District's leadership is well-informed of its financial status prior to making critical decisions.

### ***Report Cards***

The first official Report Card was released by the State of Ohio in 2000. Ohio law calls for each Ohio district to receive a performance accountability rating based on 27 performance standards. Athens City Schools have met 19 of the 27 performance standards for the 1998-99 school year. Based on the State's current ranking system, this score places the District in the Continuous Improvement category (those districts who meet 14-25 standards). The District will continue to work with staff to increase student performance and thus increase the number of standards met.

### ***Technology Upgrades***

The District created and filled a Director of Technology position. This person is responsible for technology planning and implementation district-wide including both hardware, connectivity, and moving technology into the classroom. High speed T-1 data connections were placed in each school building and the administrative office building. A new, detailed District Technology Plan was prepared and adopted and includes standards for both hardware and software. A new Centrex phone system was also installed at the high school. Many computers were added throughout the District with the emphasis on grades Kindergarten through 4<sup>th</sup> Grade.

## ***MAJOR INITIATIVES FOR THE FUTURE***

### ***Meeting the Requirements of New State Mandates***

The District is actively involved in studying the ramifications of and developing strategies for the implementation of new state mandates for student testing and retention, and budgeting for school supplies and building maintenance. In 2000, the District met 18 of the 27 educational performance standards articulated by the Ohio Legislature and adopted as law. Based upon the State's current ranking system, Athens City School District is classified as a district in the *Continuous Improvement* category. All efforts are directed to increase student performance and become an *Effective* category school district. To achieve that goal a District Continuous Improvement Plan has been developed and will serve as a decision-making tool.

### ***Curriculum Development***

This is an ongoing activity in the District. Each curricular area is subject to a Five Year Review Plan and revised to insure that state-of-the-art practices and programs are available for students. The District closely follows the Ohio Department of Education's model curriculums and standards to achieve this goal. Additionally, the curriculum development process model mandates the Five-Year Professional Development Plan, the integration of technology, and establishing student assessment procedures and practices. Any revisions and adoptions will use current local performance data obtained through competency and proficiency testing of students to determine curricular needs. Content of instruction and instructional practices will be carefully examined and analyzed in light of the data generated. Professional development will address the needs of the district.

### ***Technology Upgrades***

There are a number of technological upgrades the District is planning for the future. The District will begin a comprehensive computer replacement plan that will ensure all computers in the District will be in service for no more than five years. A goal of 1:5 computer to student ratio is set which will require up to 200 computers to be purchased in fiscal year 2001. The new *District Technology Plan* calls for performance indicators, staff training, upgrades to the Local Area Networks (LAN), and establishing links between buildings in a Wide Area Network (WAN).

## ***FINANCIAL INFORMATION***

### ***Internal Controls***

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived from its implementation; and (2) the valuation of cost and benefits requires estimates and judgments by management. Management believes the internal controls adequately meet the above objectives.

### ***Single Audit Act***

As a recipient of federal and state financial assistance, the District is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the District.

### ***Budgetary Controls***

The District maintains its accounts, appropriations, and other financial record in accordance with the procedures established and prescribed by the Auditor of State. The objective of these budgetary controls is to ensure compliance with the legal provisions embodied in the annual appropriation resolution approved by the Board of Education. Activities of all funds are included in the annual appropriation resolution. Budget deadlines may be established to allow for budget amendments prior to year end. These final amendments allow actual amounts on the budgetary basis to agree with the adopted budget. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by function and object of expenditure within an individual fund. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year end are carried forward to succeeding years and are not re-appropriated. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

**General Government Functions**

The following schedule presents a summary of the General Fund revenues for the fiscal years ended June 30, 2000 and 1999 with percentage increases (decreases).

	<u>1999</u>	<u>2000</u>	<i>Percent of Total</i>	<i>Difference from 1999</i>	<i>Percent of Change</i>
<i>Revenues by Source:</i>					
Taxes	\$8,776,586	\$9,388,093	50.7%	\$611,507	7.0%
Intergovernmental	8,993,459	7,850,711	42.4%	(1,142,748)	-12.7%
Earning on Investments	185,642	304,611	1.6%	118,969	64.1%
Tuition and Fees	268,416	867,114	4.7%	598,698	223.0%
Rent	17,285	7,585	0.0%	(9,700)	-56.1%
Miscellaneous	80,934	112,161	0.6%	31,227	38.6%
<b>Total Revenues</b>	<u><u>\$18,322,322</u></u>	<u><u>\$18,530,275</u></u>	<u><u>100.0%</u></u>	<u><u>\$207,953</u></u>	<u><u>1.1%</u></u>

The primary source of revenue for the District is property tax revenue. The District receives over 50% of its total revenue from this source. In 2000, property tax revenue increased 7.0% from FY99. The increase was primarily a result of the additional 1.5 mills passed in November 1999 which increased tax revenue for half of fiscal year 2000.

Intergovernmental revenue represents the next highest portion of total District revenue. The largest component of this revenue source is the State's Foundation Program. This program allocates state dollars to all Ohio school districts based upon a basic aid formula calculation. This category also includes state funds received as a result of the District having more than 25% of our property valuation classified as tax exempt. This is due mainly to the large amount of property owned by Ohio University. The State calculates the effect of this large amount of tax exempt property and funds a portion of the loss experienced by the District. In 2000 the amount received was \$1.4 million. The large difference between 1999 and 2000 was due to the State's lump sum payment for fiscal year 1998 not being earned or received until 1999. This doubled the amount shown on the 1999 financial statements. Excluding the tax exempt payment, intergovernmental revenue has remained relatively stagnate over the past three years. This situation is not anticipated to change significantly in the future due to the fact the District's foundation funding is based upon a guarantee that is included in the current formula. As previously stated, the State's funding system has been found unconstitutional by the Ohio Supreme Court. The Legislature has presented its response to the Supreme Court's mandate that it must totally revamp the current funding system. The State's response is now being considered by the Perry County trial court who originally declared the system unconstitutional. The District is unable to determine what effect, if any, this decision will have on future funding from the State.

Tuition and Fees revenue increase was due to a change in the reporting of open enrollment revenue received from the Ohio Department of Education. Open enrollment funds are received for students who choose to be educated in the Athens City School District but live in another district. The State's per pupil fund follows the student but is reported as tuition and fees.

Rent and Miscellaneous Income fluctuates from year to year and is dependent on the activities and services provided.

The following schedule presents a summary of General Fund expenditures for the fiscal years ended June 30, 2000 and 1999 with percentage increases (decreases).

	<u>1999</u>	<u>2000</u>	<u>Percent of Total</u>	<u>Difference from 1999</u>	<u>Percent of Change</u>
<i>Expenditures by Function:</i>					
<i>Instruction:</i>					
Regular	\$8,655,140	\$7,799,876	44.8%	(\$855,264)	-9.9%
Special	1,916,816	2,057,624	11.8%	140,808	7.3%
Vocational	325,737	313,166	1.8%	(12,571)	-3.9%
Other Instruction	20,171	13,103	0.1%	(7,068)	-35.0%
Total Instruction	<u>10,917,864</u>	<u>10,183,769</u>	<u>58.5%</u>	<u>(734,095)</u>	<u>-6.7%</u>
<i>Support Services:</i>					
Pupils	904,312	770,765	4.4%	(133,547)	-14.8%
Instructional Staff	447,097	459,858	2.6%	12,761	2.9%
Board of Education	67,149	51,116	0.3%	(16,033)	-23.9%
Administration	1,402,705	1,222,476	7.0%	(180,229)	-12.8%
Fiscal	535,755	529,596	3.0%	(6,159)	-1.2%
Business	876	105,617	0.6%	104,741	11956.7%
Maintenance	2,117,342	2,272,982	13.0%	155,640	7.4%
Transportation	1,292,922	1,281,289	7.4%	(11,633)	-0.9%
Central	6,386	69,999	0.4%	63,613	996.1%
Extracurricular Activities	283,279	253,906	1.5%	(29,373)	-10.4%
Total Support Services	<u>7,057,823</u>	<u>7,017,604</u>	<u>40.2%</u>	<u>(40,219)</u>	<u>-0.6%</u>
Total Capital Outlay	5,483	2,323	0.0%	(3,160)	-57.6%
Total Debt Service	<u>217,099</u>	<u>218,685</u>	<u>1.3%</u>	<u>1,586</u>	<u>0.7%</u>
Total Expenditures	<u>\$18,198,269</u>	<u>\$17,422,381</u>	<u>100.0%</u>	<u>(\$775,888)</u>	<u>-4.3%</u>

Total expenditures in fiscal 2000 decreased 4.3% from fiscal 1999. Expenditures for personnel costs were somewhat inflated in fiscal 1999 because it was the last year of a early retirement incentive plan offered to certificated employees. Several took advantage of the buyout option which increased both severance payments and retirement system contributions. Also, most certificated positions were filled by less senior staff which reduced fiscal year 2000 payroll expenses. Still, nearly \$.80 of every dollar spent by the District are associated with salaries and fringe benefits.

Combined expenditures for Administration, Fiscal, and Business were reduced by more than \$80,000 in 2000 due to increased efficiency and use of technology. The difference in the Business category was due to the elimination of an Associate Superintendent in favor of a Business Manager position for fiscal year 2000. The increase in the Central category was due to more accurate coding of expenditures and was more a result of reclassification from other line items than an actual increase in spending.

Capital Outlay expenditures appear to be very low for a district that operates more than 10 facilities. However, this is due to the majority of capital expenses being funded from the District's Permanent Improvement Levy Fund. The District uses the proceeds from a 2.9 mill permanent improvement levy for most capital expenses including textbooks and technology.

Significant activity in the major funds of each of the other fund types is highlighted below:

### ***Special Revenue Funds***

Special Revenue Funds account for certain revenue sources restricted by law or other formal actions to be expended for a specific purpose. The sources are primarily grants and entitlements. The fund cash balance of total Special Revenue funds increased \$214,131 from fiscal 1999 to fiscal 2000.

### ***Capital Projects Funds***

The Capital Projects Funds are used to account for the purchase of equipment and the financing of major improvement projects. During fiscal year 2000, expenditures totaled \$2,923,594. A majority of these expenditures were primarily related to the \$16.4 million renovation/construction project started in fiscal year 2000. The project will extend beyond fiscal year 2001 and into the first half of fiscal year 2002. The fund cash balance of the total Capital Projects Funds increased by \$14,820,490 in fiscal year 2000 due to the sale of bonds totaling \$16.4 million.

### ***Fiduciary Funds***

Trust and Agency Funds require a fiduciary relationship in their management by the District. The District maintains agency funds as well as expendable trust funds. Due to the implementation of GASB Statement No. 32 (Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans) the amount for funds on deposit with deferred compensation was eliminated, which reduced the assets held in those funds as of June 30, 2000.

### ***Enterprise Funds***

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to a private business where the primary intent is that costs of providing services or supplies on a continuing basis be financed or recovered through user charges or sales. The District's Food Service operation and Uniform School Supplies Fund are reflected in this fund type. The Food Service operation has operated at a deficit for the past several years. The General Fund transfers money at fiscal year-end to maintain the operation. In fiscal year 2000, the amount of the General Fund subsidy was \$125,000.

### ***Internal Service Fund***

The Internal Service Fund is used to account for the accumulation of resources for, and the payment of employee medical and prescription drug insurance claims through the District's self-insurance program. The retained earnings in the Internal Service Fund increased by \$160,689 from fiscal year 1999 to 2000. This increased the retained earnings in that fund at June 30, 2000 (held for the payment of future claims) to \$1,401,994.



### ***Debt Administration***

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest and related costs. The payment of interest on general obligation short-term notes payable is accounted for in the fund that receives the proceeds from the debt. All debt, except for the energy conservation bonds, is supported through voter approved taxes.

In 1980, the District issued bonds in the amount of \$1,170,000 for the purpose of repairs and renovations at East Elementary and the Middle School facilities. The District retires \$55,000 of the outstanding principal each year. The final payment will be made in December 2000. These bonds are retired from the Bond Retirement Debt Service Fund.

In 1990, the District issued bonds in the amount of \$5,000,000 for the construction of The Plains Elementary school facility. In October 1993, \$3,304,972 of these bonds were re-financed to take advantage of favorable interest rates and related cost savings. This debt is retired with annual payments toward the outstanding principal from the Bond Retirement Debt Service Fund. In fiscal year 2000, the District retired \$315,000 of outstanding principal and had a remaining balance of \$2,864,973. This debt will be retired December 2010.

In 1994, the District issued Energy Conservation notes in the amount of \$1,696,942 for the purpose of providing a more responsive and efficient heating/cooling system and related energy cost savings. The cost savings over the next 15 years are to provide funds to repay the debt. The District retires outstanding principal each year from the General Fund. In fiscal year 2000, the District retired \$175,000 of the outstanding principal which left a balance of \$795,000. This debt will be retired December 2003.

In 2000, the District issued bonds in the amount of \$16,400,000 to renovate the Middle School, High School and smaller projects at several other facilities. The District will begin annual principal payments in fiscal year 2001 and continue through December 2024.

At June 30, 2000, the District had outstanding debt issues of \$20,114,973. Under current State statutes, the District's general obligation bonded debt issuances are subject to a legal limitation based on 9% of the total value of real and personal property. At June 30, 2000, the District's general obligation debt was well below the legal limit.

### ***Risk Management***

The District continues to protect its assets through a comprehensive insurance program. A schedule of insurance in force at June 30, 2000 is included in the Notes to the Financial Statements Section of this report.

### ***Cash Management***

The District believes that appropriate cash management activities are integral to the District's overall financial well-being. Forecasting of receipts and expenditures, cash budgeting and on-going variance analysis allow prudent optimization of investment maturities and interest income. Total interest earned during the fiscal year 2000 was \$628,762.

The program's efficiency is enhanced using direct deposits and wire transfers to accelerate the availability of investable balances; cash budgeting and the use of controlled disbursements to control expenditures; and the use of appropriate portfolio management techniques to maximize earnings.

This portfolio program, which aggregates the excess cash of substantially all funds for investment purchases, adheres to the following priorities: assuring the safety of all invested principal, providing needed liquidity to meet the District's obligations on a timely basis, and earning a market rate of return over budgetary and economic cycles.

The securities and maturities utilized are authorized by the Ohio Revised Code, Section 135.14, 135.42 and 135.45 as amended. The District approaches investment selection in two ways: (1) it purchases eligible securities which mature at specific times to pay known obligations of the District (maturity matching); and (2) it diversifies other maturities over the permissible investment horizon, given cash flow forecasts and market conditions, by constructing a "laddered" configuration.

The District purchases Certificates of Deposit, over-night repurchase agreements with eligible depositories, commercial paper, bankers acceptance notes, and Treasury and Agency/Instrumentality securities permitted by the Ohio Revised Code. It also uses the State Treasurer's Star Ohio account for short-term investments. The District does not invest in derivative securities nor engage in leverage. It utilizes yield curve analysis and relative value approaches for investment selection. All investments are transacted competitively, using three bids/offers from eligible banks and dealer firms.

The District follows the procedures permitted by Ohio law regarding the safekeeping of deposits and investments. Deposits are generally secured by the Federal Deposit Insurance Corporation and a pool of eligible investments, not in the District's name, held by depository institutions or at their Federal Reserve Bank account for the District. The Governmental Accounting Standards Board, using strict standards of deposit segregation, refers to these latter deposits as "uncollateralized." The State of Ohio does not require that this criteria be met.

#### ***OTHER INFORMATION***

##### ***Independent Audit***

State statutes require an annual audit by independent accountants. The Auditor of State has conducted the District's fiscal year audit since 1998. In addition to meeting the requirements set forth in State statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act Amendments of 1996 and related OMB Circular A-133. The independent auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

##### ***Acknowledgments***

The preparation and publication of this Comprehensive Annual Financial Report on a timely basis could not have been possible without the cooperation of the entire Central Office and Treasurer's Office staff. A special note of appreciation is extended to J. L. Uhrig & Associates and Seasongood & Mayer, LLC for their aid in preparing this report.

Finally, this report would not have been possible without the continued support of the Board of Education who values quality financial information which help to make quality decisions. Without their leadership and commitment to excellence this report would not be possible.

  
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**Bryan M. Bunting, Treasurer**

  
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**Carl D. Martin, Superintendent**

*ATHENS CITY SCHOOL DISTRICT  
List of Principal Officers  
For the Fiscal Year Ended June 30, 2000*

**BOARD OF EDUCATION**

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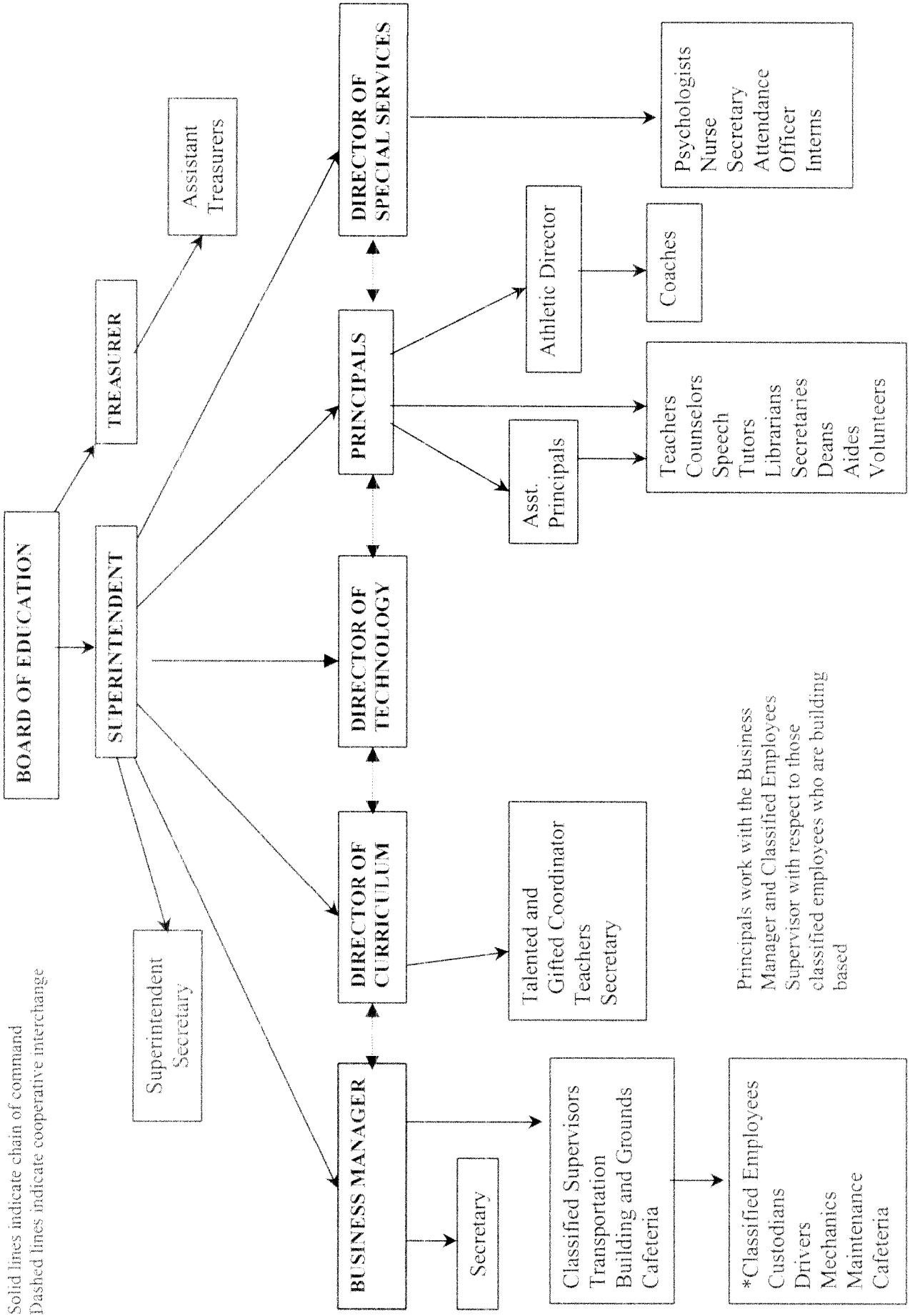
President .....	Roger Watson
Vice President .....	James Shirey, PhD
Board Member .....	Catherine Cordingley
Board Member .....	Jeffrey Dill, PhD
Board Member .....	Scott Nisley

**CENTRAL OFFICE ADMINISTRATIVE STAFF**

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Superintendent .....	Carl D. Martin
Treasurer .....	Bryan M. Bunting, CGFM
Business Manager .....	David McAllister
Director of Curriculum .....	Sharon Parsons
Director of Special Education .....	Jeremy Yehl
Director of Technology .....	Tim Owen

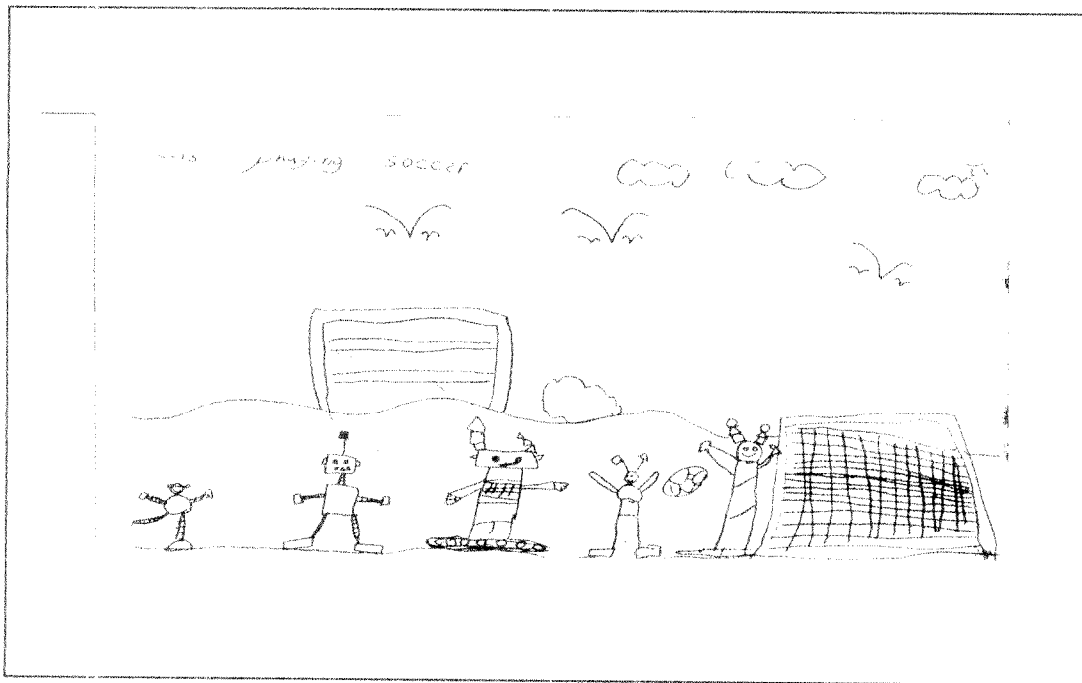
**ATHENS CITY SCHOOL DISTRICT ORGANIZATIONAL CHART**  
*For the Year Ended June 30, 2000*



Solid lines indicate chain of command  
 Dashed lines indicate cooperative interchange

Principals work with the Business Manager and Classified Employees Supervisor with respect to those classified employees who are building based

# ATHENS CITY SCHOOL DISTRICT



"Five Robots Playing Soccer"  
by Curtis Justis  
3<sup>rd</sup> Grade Student - West Elementary

FINANCIAL SECTION





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

743 East State Street  
Athens Mall, Suite B  
Athens, Ohio 45701

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800-441-1389

Facsimile 740-594-2110

## REPORT OF INDEPENDENT ACCOUNTANTS

Athens City School District  
Athens County  
25 South Plains Road  
The Plains, Ohio 45780

To the Board of Education:

We have audited the accompanying general purpose financial statements of the Athens City School District, Athens County, Ohio (the School District), as of and for the year ended June 30, 2000. These general purpose financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Athens City School District, Athens County, as of December 19, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principals.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2000 on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules, listed in the Table of Contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical section of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, sweeping loop at the end.

**Jim Petro**  
Auditor of State

December 19, 2000



***GENERAL PURPOSE FINANCIAL STATEMENTS***

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The following general purpose financial statements, along with notes to the general purpose financial statements, present an overview of the School District's financial position at June 30, 2000, and the results of operations and cash flows of its enterprise and internal service funds for the year then ended.

**ATHENS CITY SCHOOL DISTRICT**  
**Combined Balance Sheet**  
**All Fund Types and Account Groups**  
**June 30, 2000**

	<b>GOVERNMENTAL FUND TYPES</b>		
	General	Special Revenue	Debt Service
<b>Assets and Other Debits:</b>			
<b>Assets:</b>			
Cash and Cash Equivalents	\$2,811,973	\$908,848	\$1,638,676
Cash and Cash Equivalents with Fiscal Agents	0	0	1,310
<b>Receivables:</b>			
Taxes	10,878,533	0	2,157,871
Accounts	177	0	0
Intergovernmental	0	150,000	0
Accrued Interest	45,878	0	0
Interfund	334,000	0	0
Materials and Supplies Inventory	0	0	0
Inventory Held for Resale	0	0	0
Prepaid Items	19,033	0	0
<b>Restricted Assets:</b>			
Cash and Cash Equivalents	108,403	0	0
Fixed Assets (Net of Accumulated Depreciation)	0	0	0
<b>Other Debits:</b>			
Amount Available in Debt Service Fund	0	0	0
Amount to be Provided from General Government Resources	0	0	0
<b>Total Assets and Other Debits</b>	<b>\$14,197,997</b>	<b>\$1,058,848</b>	<b>\$3,797,857</b>
<b>Liabilities, Fund Equity, and Other Credits:</b>			
<b>Liabilities:</b>			
Accounts Payable	\$89,721	\$20,963	\$0
Contracts Payable	0	0	0
Accrued Salaries and Benefits Payable	1,237,597	125,589	0
Intergovernmental Payable	385,100	31,483	0
Interfund Payable	0	256,000	0
Deferred Revenue	10,412,339	0	2,088,927
Undistributed Monies	0	0	0
Due to Students	0	0	0
Matured Interest Payable	0	0	1,310
Compensated Absences Payable	43,269	0	0
Insurance Claims Payable	0	0	0
Accrued Interest Payable	0	0	0
Notes Payable	0	0	0
Retirement Incentive Payable	0	0	0
Energy Conservation Note Payable	0	0	0
General Obligation Bonds Payable	0	0	0
<b>Total Liabilities</b>	<b>12,168,026</b>	<b>434,035</b>	<b>2,090,237</b>
<b>Fund Equity and Other Credits:</b>			
Investment in General Fixed Assets	0	0	0
Contributed Capital	0	0	0
<b>Retained Earnings:</b>			
Unreserved	0	0	0
<b>Fund Balance:</b>			
Reserved for Encumbrances	224,532	292,923	0
Reserved for Property Taxes	466,194	0	68,944
Reserved for Statutory Set-Asides	108,403	0	0
<b>Unreserved:</b>			
Undesignated	1,230,842	331,890	1,638,676
<b>Total Fund Equity and Other Credits</b>	<b>2,029,971</b>	<b>624,813</b>	<b>1,707,620</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$14,197,997</b>	<b>\$1,058,848</b>	<b>\$3,797,857</b>

See accompanying notes to the general purpose financial statements.

Capital Projects	<i>PROPRIETARY FUND TYPES</i>		<i>FIDUCIARY FUND TYPE</i>	<i>ACCOUNT GROUPS</i>		Totals (Memorandum Only)
	Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long-Term Obligations	
\$32,473,565	\$83,103	\$1,651,839	\$87,611	\$0	\$0	\$39,655,615
0	0	0	0	0	0	1,310
812,438	0	0	0	0	0	13,848,842
0	0	0	0	0	0	177
0	0	0	0	0	0	150,000
217,316	0	19,376	0	0	0	282,570
0	0	0	0	0	0	334,000
0	2,064	0	0	0	0	2,064
0	14,463	0	0	0	0	14,463
0	0	0	0	0	0	19,033
0	0	0	0	0	0	108,403
0	181,168	0	0	29,838,279	0	30,019,447
0	0	0	0	0	1,707,620	1,707,620
0	0	0	0	0	20,079,012	20,079,012
<u>\$33,503,319</u>	<u>\$280,798</u>	<u>\$1,671,215</u>	<u>\$87,611</u>	<u>\$29,838,279</u>	<u>\$21,786,632</u>	<u>\$106,222,556</u>
\$67,643	\$6,940	\$101	\$1,000	\$0	\$0	\$186,368
515,408	0	0	0	0	0	515,408
0	26,027	0	0	0	0	1,389,213
0	32,864	0	0	0	175,991	625,438
0	78,000	0	0	0	0	334,000
777,008	3,987	0	0	0	0	13,282,261
0	0	0	12,449	0	0	12,449
0	0	0	74,362	0	0	74,362
0	0	0	0	0	0	1,310
0	14,486	0	0	0	1,480,668	1,538,423
0	0	269,120	0	0	0	269,120
351,888	0	0	0	0	0	351,888
16,400,000	0	0	0	0	0	16,400,000
0	0	0	0	0	15,000	15,000
0	0	0	0	0	795,000	795,000
0	0	0	0	0	19,319,973	19,319,973
<u>18,111,947</u>	<u>152,304</u>	<u>269,221</u>	<u>87,811</u>	<u>0</u>	<u>21,786,632</u>	<u>55,110,213</u>
0	0	0	0	29,838,279	0	29,838,279
0	343,044	0	0	0	0	343,044
0	(224,550)	1,401,994	0	0	0	1,177,444
1,436,325	0	0	0	0	0	1,953,780
35,430	0	0	0	0	0	570,568
0	0	0	0	0	0	108,403
<u>13,919,617</u>	<u>0</u>	<u>0</u>	<u>(200)</u>	<u>0</u>	<u>0</u>	<u>17,120,825</u>
<u>15,391,372</u>	<u>118,494</u>	<u>1,401,994</u>	<u>(200)</u>	<u>29,838,279</u>	<u>0</u>	<u>51,112,343</u>
<u>\$33,503,319</u>	<u>\$280,798</u>	<u>\$1,671,215</u>	<u>\$87,611</u>	<u>\$29,838,279</u>	<u>\$21,786,632</u>	<u>\$106,222,556</u>

**ATHENS CITY SCHOOL DISTRICT**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Fund**  
**For the Fiscal Year Ended June 30, 2000**

**GOVERNMENTAL FUND TYPES**

	General	Special Revenue	Debt Service	Capital Projects
<b>Revenues:</b>				
Taxes	\$9,388,093	\$0	\$1,385,664	\$703,595
Intergovernmental	7,850,711	1,914,878	154,403	76,733
Interest	304,611	0	0	563,756
Tuition and Fees	867,114	6,018	0	0
Rent	7,585	0	0	0
Extracurricular Activities	0	129,924	0	0
Gifts and Donations	0	15,489	0	0
Miscellaneous	112,161	49,420	0	0
<b>Total Revenues</b>	<b>18,530,275</b>	<b>2,115,729</b>	<b>1,540,067</b>	<b>1,344,084</b>
<b>Expenditures:</b>				
<i>Current:</i>				
<i>Instruction:</i>				
Regular	7,799,876	812,488	0	0
Special	2,057,624	564,103	0	0
Vocational	313,166	0	0	0
Other	13,103	0	0	0
<i>Support Services:</i>				
Pupils	770,765	114,807	0	0
Instructional Staff	459,858	167,043	0	0
Board of Education	51,116	0	0	0
Administration	1,222,476	95,980	0	0
Fiscal	529,596	0	30,622	0
Business	105,617	0	0	0
Operation and Maintenance of Plant	2,272,982	600	0	0
Pupil Transportation	1,281,289	0	0	0
Central	69,999	57,913	0	0
Extracurricular Activities	253,906	88,664	0	0
Capital Outlay	2,323	0	0	2,571,706
<i>Debt Service:</i>				
Principal Retirement	175,000	0	370,000	0
Interest and Fiscal Charges	43,685	0	153,582	351,888
<b>Total Expenditures</b>	<b>17,422,381</b>	<b>1,901,598</b>	<b>554,204</b>	<b>2,923,594</b>
Excess of Revenues Over (Under) Expenditures	1,107,894	214,131	985,863	(1,579,510)
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Bonds	0	0	0	16,400,000
Operating Transfers Out	(125,000)	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(125,000)</b>	<b>0</b>	<b>0</b>	<b>16,400,000</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	982,894	214,131	985,863	14,820,490
Fund Balances at Beginning of Year	1,047,077	410,682	721,757	570,882
Fund Balances at End of Year	<b>\$2,029,971</b>	<b>\$624,813</b>	<b>\$1,707,620</b>	<b>\$15,391,372</b>

See accompanying notes to the general purpose financial statements.

Expendable Trust	Totals (Memorandum Only)
\$0	\$11,477,352
0	9,996,725
0	868,367
0	873,132
0	7,585
0	129,924
1,700	17,189
0	161,581
1,700	23,531,855
2,000	8,614,264
0	2,621,727
0	313,166
0	13,103
0	885,572
0	626,901
0	51,116
0	1,318,456
0	560,218
0	105,617
0	2,273,582
0	1,281,289
0	127,912
0	342,570
0	2,574,029
0	
0	545,000
0	549,155
2,000	22,803,777
(300)	728,078
0	16,400,000
0	(125,000)
0	16,275,000
(300)	17,003,678
100	2,750,498
(\$200)	\$19,753,576

**ATHENS CITY SCHOOL DISTRICT**  
**Combined Statement of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual (Budget Basis)**  
**All Governmental Fund Types and Expendable Trust Fund**  
**For the Fiscal Year Ended June 30, 2000**

	<b>GENERAL FUND</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Taxes	\$9,323,327	\$9,323,327	\$0
Intergovernmental	9,289,874	9,289,874	0
Interest	281,593	281,593	0
Tuition and Fees	867,114	867,114	0
Rent	7,585	7,585	0
Extracurricular Activities	0	0	0
Gifts and Donations	0	0	0
Miscellaneous	143,636	143,636	0
<b>Total Revenues</b>	<b>19,913,129</b>	<b>19,913,129</b>	<b>0</b>
<b><u>Expenditures:</u></b>			
<i>Current:</i>			
<i>Instruction:</i>			
Regular	8,198,396	8,198,396	0
Special	2,054,158	2,054,158	0
Vocational	352,097	352,097	0
Other	13,343	13,343	0
<i>Support Services:</i>			
Pupils	821,974	821,974	0
Instructional Staff	466,569	466,569	0
Board of Education	49,609	49,609	0
Administration	1,277,348	1,277,348	0
Fiscal	557,064	557,064	0
Business	98,699	98,699	0
Operation and Maintenance of Plant	2,295,696	2,295,696	0
Pupil Transportation	1,372,838	1,372,838	0
Central	67,876	67,876	0
Extracurricular Activities	257,413	257,413	0
Capital Outlay	2,323	2,323	0
<i>Debt Service:</i>			
Principal Retirement	175,000	175,000	0
Interest and Fiscal Charges	43,685	43,685	0
<b>Total Expenditures</b>	<b>18,104,088</b>	<b>18,104,088</b>	<b>0</b>
Excess of Revenues Over (Under) Expenditures	1,809,041	1,809,041	0
<b><u>Other Financing Sources (Uses):</u></b>			
Proceeds from Sale of Bonds	0	0	0
Proceeds from Sale of Notes	0	0	0
Advances In	47,000	47,000	0
Operating Transfers Out	(125,000)	(125,000)	0
Advances Out	(346,000)	(346,000)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(424,000)</b>	<b>(424,000)</b>	<b>0</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,385,041	1,385,041	0
Fund Balances at Beginning of Year	721,791	721,791	0
Prior Year Encumbrances Appropriated	583,389	583,389	0
<b>Fund Balances at End of Year</b>	<b>\$2,690,221</b>	<b>\$2,690,221</b>	<b>\$0</b>

See accompanying notes to the general purpose financial statements.

*GOVERNMENTAL FUND TYPES*

<i>SPECIAL REVENUE FUNDS</i>			<i>DEBT SERVICE FUND</i>		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$1,356,984	\$1,356,984	\$0
2,914,528	1,848,139	(1,066,389)	154,403	154,403	0
0	0	0	0	0	0
6,018	6,018	0	0	0	0
0	0	0	0	0	0
130,409	130,409	0	0	0	0
15,489	15,489	0	0	0	0
52,295	49,420	(2,875)	0	0	0
3,118,739	2,049,475	(1,069,264)	1,511,387	1,511,387	0
1,646,169	1,046,821	599,348	0	0	0
611,307	607,443	3,864	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
116,739	115,548	1,191	0	0	0
321,391	184,913	136,478	0	0	0
0	0	0	0	0	0
131,253	109,829	21,424	0	0	0
2,137	1,137	1,000	30,622	30,622	0
0	0	0	0	0	0
600	600	0	0	0	0
200	0	200	0	0	0
60,640	57,639	3,001	0	0	0
98,978	98,978	0	0	0	0
0	0	0	0	0	0
0	0	0	370,000	370,000	0
0	0	0	153,582	153,582	0
2,989,414	2,222,908	766,506	554,204	554,204	0
129,325	(173,433)	(302,758)	957,183	957,183	0
0	0	0	0	0	0
0	0	0	0	0	0
268,000	268,000	0	0	0	0
0	0	0	0	0	0
(47,000)	(47,000)	0	0	0	0
221,000	221,000	0	0	0	0
350,325	47,567	(302,758)	957,183	957,183	0
467,329	467,329	0	681,493	681,493	0
80,210	80,210	0	0	0	0
\$897,864	\$595,106	(\$302,758)	\$1,638,676	\$1,638,676	\$0

(Continued)

*ATHENS CITY SCHOOL DISTRICT  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balances - Budget and Actual (Budget Basis)  
 All Governmental Fund Types and Expendable Trust Fund  
 For the Fiscal Year Ended June 30, 2000*

	<i>CAPITAL PROJECTS FUNDS</i>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Taxes	\$699,959	\$699,959	\$0
Intergovernmental	76,733	76,733	0
Interest	346,440	346,440	0
Tuition and Fees	0	0	0
Rent	0	0	0
Extracurricular Activities	0	0	0
Gifts and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	1,123,132	1,123,132	0
<b><u>Expenditures:</u></b>			
<i>Current:</i>			
<i>Instruction:</i>			
Regular	0	0	0
Special	0	0	0
Vocational	0	0	0
Other	0	0	0
<i>Support Services:</i>			
Pupils	0	0	0
Instructional Staff	0	0	0
Board of Education	0	0	0
Administration	0	0	0
Fiscal	0	0	0
Business	0	0	0
Operation and Maintenance of Plant	0	0	0
Pupil Transportation	0	0	0
Central	0	0	0
Extracurricular Activities	0	0	0
Capital Outlay	3,722,401	3,722,196	205
<i>Debt Service:</i>			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	3,722,401	3,722,196	205
Excess of Revenues Over (Under) Expenditures	(2,599,269)	(2,599,064)	205
<b><u>Other Financing Sources (Uses):</u></b>			
Proceeds from Sale of Bonds	16,400,000	16,400,000	0
Proceeds from Sale of Notes	16,400,000	16,400,000	0
Advances In	0	0	0
Operating Transfers Out	0	0	0
Advances Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	32,800,000	32,800,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	30,200,731	30,200,936	205
Fund Balances at Beginning of Year	400,221	400,221	0
Prior Year Encumbrances Appropriated	155,216	155,216	0
Fund Balances at End of Year	\$30,756,168	\$30,756,373	\$205

See accompanying notes to the general purpose financial statements.



<i>EXPENDABLE TRUST FUND</i>			<i>TOTALS (MEMORANDUM ONLY)</i>		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$11,380,270	\$11,380,270	\$0
0	0	0	12,435,538	11,369,149	(1,066,389)
0	0	0	628,033	628,033	0
0	0	0	873,132	873,132	0
0	0	0	7,585	7,585	0
0	0	0	130,409	130,409	0
1,700	1,700	0	17,189	17,189	0
412	412	0	196,343	193,468	(2,875)
2,112	2,112	0	25,668,499	24,599,235	(1,069,264)
1,000	1,000	0	9,845,565	9,246,217	599,348
0	0	0	2,665,465	2,661,601	3,864
0	0	0	352,097	352,097	0
0	0	0	13,343	13,343	0
0	0	0	938,713	937,522	1,191
0	0	0	787,960	651,482	136,478
0	0	0	49,609	49,609	0
0	0	0	1,408,601	1,387,177	21,424
0	0	0	589,823	588,823	1,000
0	0	0	98,699	98,699	0
0	0	0	2,296,296	2,296,296	0
0	0	0	1,373,038	1,372,838	200
0	0	0	128,516	125,515	3,001
0	0	0	356,391	356,391	0
0	0	0	3,724,724	3,724,519	205
0	0	0	545,000	545,000	0
0	0	0	197,267	197,267	0
1,000	1,000	0	25,371,107	24,604,396	766,711
1,112	1,112	0	297,392	(5,161)	(302,553)
0	0	0	16,400,000	16,400,000	0
0	0	0	16,400,000	16,400,000	0
0	0	0	315,000	315,000	0
0	0	0	(125,000)	(125,000)	0
0	0	0	(393,000)	(393,000)	0
0	0	0	32,597,000	32,597,000	0
1,112	1,112	0	32,894,392	32,591,839	(302,553)
12,421	12,421	0	2,283,255	2,283,255	0
0	0	0	818,815	818,815	0
\$13,533	\$13,533	\$0	\$35,996,462	\$35,693,909	(\$302,553)

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**ATHENS CITY SCHOOL DISTRICT**  
**Combined Statement of Revenues,**  
**Expenses and Changes in Fund Equity**  
**All Proprietary Fund Types**  
**For the Fiscal Year Ended June 30, 2000**

	Enterprise	Internal Service	Totals (Memorandum Only)
<b><u>Operating Revenues:</u></b>			
Sales	\$394,798	\$0	\$394,798
Charges for Services	0	1,975,583	1,975,583
Other Revenues	6	0	6
<i>Total Operating Revenues</i>	<u>394,804</u>	<u>1,975,583</u>	<u>2,370,387</u>
<b><u>Operating Expenses:</u></b>			
Salaries	248,442	0	248,442
Fringe Benefits	129,635	0	129,635
Purchased Services	77,882	531,525	609,407
Material and Supplies	63,415	0	63,415
Cost of Sales	329,162	0	329,162
Claims	0	1,348,375	1,348,375
Depreciation	14,766	0	14,766
Other Expenses	1,990	0	1,990
<i>Total Operating Expenses</i>	<u>865,292</u>	<u>1,879,900</u>	<u>2,745,192</u>
Operating Income (Loss)	(470,488)	95,683	(374,805)
<b><u>Nonoperating Revenue (Expenses):</u></b>			
Federal Donated Commodities	26,435	0	26,435
Interest Income	0	65,006	65,006
Federal and State Subsidies	207,541	0	207,541
Other Nonoperating Revenues	32,677	0	32,677
<i>Total Nonoperating Revenues (Expenses)</i>	<u>266,653</u>	<u>65,006</u>	<u>331,659</u>
Income (Loss) Before Operating Transfers	(203,835)	160,689	(43,146)
Operating Transfers In	125,000	0	125,000
Net Income (Loss)	(78,835)	160,689	81,854
Retained Earnings at Beginning of Year	(145,715)	1,241,305	1,095,590
Retained Earnings at End of Year	(224,550)	1,401,994	1,177,444
Contributed Capital at Beginning of Year	343,044	0	343,044
Contributions During the Year	0	0	0
Contributed Capital at End of Year	343,044	0	343,044
Total Fund Equity at End of Year	<u>\$118,494</u>	<u>\$1,401,994</u>	<u>\$1,520,488</u>

See accompanying notes to the general purpose financial statements.

**ATHENS CITY SCHOOL DISTRICT**  
**Combined Statement of Revenues, Expenses and**  
**Changes in Fund Equity - Budget and Actual (Budget Basis)**  
**All Proprietary Fund Types**  
**For the Fiscal Year Ended June 30, 2000**

	<b>ENTERPRISE FUNDS</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Operating Revenues:</u></b>			
Sales	\$394,798	\$394,798	\$0
Charges for Services	0	0	0
Other Revenues	6	6	0
Interest Income	0	0	0
Federal and State Subsidies	181,545	181,545	0
<i>Total Operating Revenues</i>	<u>576,349</u>	<u>576,349</u>	<u>0</u>
<b><u>Operating Expenses:</u></b>			
Salaries	254,936	254,936	0
Fringe Benefits	138,006	138,006	0
Purchased Services	395,551	395,551	0
Materials and Supplies	62,932	62,932	0
Capital Outlay	12,900	12,900	0
Claims	0	0	0
Other Expenses	1,990	1,990	0
<i>Total Operating Expenses</i>	<u>866,315</u>	<u>866,315</u>	<u>0</u>
Excess of Revenues Over (Under) Expenses	(289,966)	(289,966)	0
<b><u>Other Financing Sources (Uses):</u></b>			
Advances In	78,000	78,000	0
Operating Transfers In	125,000	125,000	0
Other Financing Sources	32,677	32,677	0
<i>Total Other Financing Sources (Uses)</i>	<u>235,677</u>	<u>235,677</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(54,289)	(54,289)	0
Fund Equity at Beginning of Year	80,472	80,472	0
Prior Year Encumbrances Appropriated	7,877	7,877	0
Fund Equity at End of Year	<u>\$34,060</u>	<u>\$34,060</u>	<u>\$0</u>

See accompanying notes to the general purpose financial statements.

<i>INTERNAL SERVICE FUNDS</i>			<i>TOTALS (MEMORANDUM ONLY)</i>		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$394,798	\$394,798	\$0
1,975,583	1,975,583	0	1,975,583	1,975,583	0
0	0	0	6	6	0
45,630	45,630	0	45,630	45,630	0
0	0	0	181,545	181,545	0
2,021,213	2,021,213	0	2,597,562	2,597,562	0
0	0	0	254,936	254,936	0
0	0	0	138,006	138,006	0
531,424	531,424	0	926,975	926,975	0
0	0	0	62,932	62,932	0
0	0	0	12,900	12,900	0
1,291,778	1,291,778	0	1,291,778	1,291,778	0
0	0	0	1,990	1,990	0
1,823,202	1,823,202	0	2,689,517	2,689,517	0
198,011	198,011	0	(91,955)	(91,955)	0
0	0	0	78,000	78,000	0
0	0	0	125,000	125,000	0
0	0	0	32,677	32,677	0
0	0	0	235,677	235,677	0
198,011	198,011	0	143,722	143,722	0
1,451,556	1,451,556	0	1,532,028	1,532,028	0
1,651	1,651	0	9,528	9,528	0
<u>\$1,651,218</u>	<u>\$1,651,218</u>	<u>\$0</u>	<u>\$1,685,278</u>	<u>\$1,685,278</u>	<u>\$0</u>

**ATHENS CITY SCHOOL DISTRICT**  
**Combined Statement of Cash Flows**  
**All Proprietary Fund Types**  
**For the Fiscal Year Ended June 30, 2000**

	Enterprise	Internal Service	Totals (Memorandum Only)
<b><i>Increase (Decrease) in Cash and Cash Equivalents:</i></b>			
<b><i>Cash Flows from Operating Activities:</i></b>			
Cash Received from Sales	\$394,798	\$0	\$394,798
Cash Received from Quasi-External Transactions with Other Funds	0	1,975,583	1,975,583
Cash Payments for Employees Services and Benefits	(392,942)	0	(392,942)
Cash Payments to Suppliers for Goods and Services	(438,944)	(531,424)	(970,368)
Cash Payments for Claims	0	(1,291,157)	(1,291,157)
Other Operating Revenues	6	0	6
Other Operating Expenses	(1,990)	0	(1,990)
Other Nonoperating Revenues	32,677	0	32,677
<i>Net Cash from Operating Activities</i>	<u>(406,395)</u>	<u>153,002</u>	<u>(253,393)</u>
<b><i>Cash Flows from Noncapital Financing Activities:</i></b>			
Operating Transfers In	125,000	0	125,000
Advances In from Other Funds	78,000	0	78,000
Operating Grants Received	211,049	0	211,049
<i>Net Cash from Noncapital Financing Activities</i>	<u>414,049</u>	<u>0</u>	<u>414,049</u>
<b><i>Cash Flows from Capital &amp; Related Financing Activities:</i></b>			
Cash Payments for Capital Acquisitions	(12,900)	0	(12,900)
<i>Net Cash from Capital &amp; Related Financing Activities</i>	<u>(12,900)</u>	<u>0</u>	<u>(12,900)</u>
<b><i>Cash Flows from Investing Activities:</i></b>			
Interest on Investments	0	45,630	45,630
<i>Net Cash from Investing Activities</i>	<u>0</u>	<u>45,630</u>	<u>45,630</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(5,246)	198,632	193,386
Cash and Cash Equivalents at Beginning of Year	88,349	1,453,207	1,541,556
Cash and Cash Equivalents at End of Year	<u>\$83,103</u>	<u>\$1,651,839</u>	<u>\$1,734,942</u>
<b><i>Reconciliation of Operating Income (Loss)</i></b>			
<b><i>to Net Cash from Operating Activities:</i></b>			
Operating Income (Loss)	(\$470,488)	\$95,683	(\$374,805)
<b><i>Adjustments to Reconcile Operating Income (Loss)</i></b>			
<b><i>to Net Cash from Operating Activities:</i></b>			
Depreciation	14,766	0	14,766
Donated Commodities Used During Year	26,435	0	26,435
Nonoperating Cash Receipts	32,677	0	32,677
<b><i>Changes in Assets and Liabilities:</i></b>			
(Increase) Decrease in Materials and Supplies Inventory	145	0	145
(Increase) Decrease in Inventory Held for Resale	417	0	417
Increase (Decrease) in Accounts Payable	4,669	101	4,770
Increase (Decrease) in Claims Payable	0	57,218	57,218
Increase (Decrease) in Accrued Salaries and Benefits Payable	(7,530)	0	(7,530)
Increase (Decrease) in Intergovernmental Payable	(7,519)	0	(7,519)
Increase (Decrease) in Compensated Absences Payable	184	0	184
Increase (Decrease) in Deferred Revenue	(151)	0	(151)
Total Adjustments	<u>64,093</u>	<u>57,319</u>	<u>121,412</u>
Net Cash from Operating Activities	<u>(\$406,395)</u>	<u>\$153,002</u>	<u>(\$253,393)</u>

See accompanying notes to the general purpose financial statements. -16-

***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

**Description of the School District**

Athens City School District (the District) is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The District provides educational services as authorized by state statute and/or federal guidelines.

The District was established in the mid 1800's and in 1960 the District was consolidated with the portion of the Athens Local School District located in the City of Athens. The District was consolidated in 1964 with the Plains Local School District and the Chauncy Local School District. The District serves an area of approximately 58 square miles. It is located in Athens County, and includes the City of Athens and portions of the Village of Chauncy and the Townships of Athens, Canaan, Dover, and Waterloo. The District is the 154th largest in the State of Ohio (among 612 school districts) in terms of enrollment. It is staffed by 161 non-certificated employees, 228 certificated full-time teaching personnel and 18 administrative employees who provide services to 2,823 students and other community members. The District currently operates 7 instructional buildings, 1 administrative building and 2 garages.

**Reporting Entity**

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the District consists of all funds, departments, boards, and agencies that are not legally separate from the District. For Athens City School District, this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt, or the levying of taxes. The District has no component units.

The following activity is included in the reporting entity:

*River Valley Community School* - A private school that operates within the District boundaries. Current State legislation provides funding to this private school. These monies are received and disbursed on behalf of the private school by the Treasurer of the District, as directed by the private school. The activity of these State monies is reflected as a Special Revenue Fund for financial reporting purposes.

The District is associated with four organizations, three of which are defined as jointly governed organizations and one as an insurance purchasing pool. These organizations are the Southeast Ohio Voluntary Education Cooperative, the Tri-County Joint Vocational School, the Coalition of Rural and Appalachian Schools and the Ohio School Boards Association Worker's Compensation Group Rating Plan. These organizations are presented in Notes 18 and 19 to the general purpose financial statements.

***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the District's accounting policies are described below.

**Basis of Presentation - Fund Accounting**

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the District are grouped into the following generic fund types under the broad fund categories governmental, proprietary, and fiduciary.

**Governmental Fund Types**

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds and trust funds) are accounted for through governmental funds. The following are the District's governmental fund types:

**General Fund** - This fund is the operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund's balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Special Revenue Funds** - These funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

**Debt Service Fund** - This fund is used to account for the accumulation of resources for and the payment of general long-term obligation principal, interest, and related costs.

**Capital Projects Funds** - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).



**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

**Proprietary Fund Types**

Proprietary funds are used to account for the District's ongoing activities which are similar to those found in the private sector. The following are the District's proprietary fund types:

**Enterprise Funds** - These funds are used to account for the District activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) on providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Internal Service Fund** - This fund accounts for the financing of services provided by one department or agency to other departments or agencies of the District on a cost reimbursement basis.

**Fiduciary Fund Types**

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The only fiduciary funds of the District are expendable trust and agency funds. Expendable trust funds are used to account for resources, including both principal and earnings, which must be expended according to the provisions of a trust agreement. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**Account Groups**

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

**General Fixed Assets Account Group** - This account group is established to account for all fixed assets of the District, other than those accounted for in the proprietary funds.

**General Long-Term Obligations Account Group** - This account group is established to account for all long-term obligations of the District except those accounted for in the proprietary funds.

**Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after fiscal year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: taxes, interest, tuition, grants, and student fees.

The District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by proprietary funds. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

**Budgetary Data**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the object level within each function. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

**Tax Budget:** Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Athens County Budget Commission for rate determination.

***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

***Estimated Resources:*** Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and received the commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statements reflect the amount in the final amended certificate issued during fiscal year 2000.

***Appropriations:*** Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution must be legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission. Any revisions that alter the total of any fund appropriation, or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, one supplemental appropriation was legally enacted; however, this amendment was not significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

***Encumbrances:*** As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the budget basis (non-GAAP) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds.

***Lapsing of Appropriations:*** At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not re-appropriated.

**Cash and Cash Equivalents**

To improve cash management, all cash received by the District is pooled in a central bank account. Monies for all funds, including proprietary funds are maintained in this account or temporarily used to purchase short-term investments. Individual fund integrity is maintained through District records. Each fund's interest in the pool is presented as "Cash and Cash Equivalents" on the combined balance sheet. Investment earnings are allocated as authorized by State statute.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

The District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2000. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the District are considered to be cash equivalents.

**Inventory**

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserved in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food, purchased food, lunchroom supplies, and school supplies held for resale and are expended when used.

**Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2000 are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**Restricted Assets**

Restricted assets in the General Fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction. A fund balance reserve has also been established.

**Fixed Assets and Depreciation**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and related assets are reported in the General Fixed Assets Account Group. Fixed assets utilized in the proprietary funds are capitalized in the respective funds. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair value as of the date received. The District maintains a capitalization threshold of five hundred dollars. The District does not possess any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend an asset's life are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets.

**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Assets in the General Fixed Assets Account Group are not depreciated. Depreciation of furniture and equipment in the Enterprise Funds is computed using the straight-line method over an estimated useful life of twenty years.

**Intergovernmental Revenues**

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

The District currently participates in several State and Federal programs, categorized as follows:

**Entitlements**

**General Fund**

- State Foundation Program
- State Property Tax Relief
- School Bus Purchase Reimbursement

**Non-Reimbursable Grants**

**Special Revenue Funds**

- Venture Capital
- Auxiliary Services
- Phonics Demonstration Project
- Professional Development
- Education Management Information Systems
- Public School Preschool
- Disadvantaged Pupil Impact Aid
- School Net Professional Development
- Textbook Subsidy
- Ohio Reads
- Safe School Help Line
- School Improvement Incentive
- Wellness
- Conflict Management
- Partnership 2000
- Distance Learning
- Dwight D. Eisenhower Math & Science
- Handicapped Preschool
- Title I
- Title II
- Title VI
- Title VI-B
- Title VI-R
- Drug Free Schools Program
- Telecommunications (E-Rate)
- School to Work
- School Building Incentive
- Local Reading Improvement

**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

**Capital Projects Funds**

School Net Plus  
School Net Community Link

**Reimbursable Grants**

**General Fund**

Driver Education

**Enterprise Funds**

National School Lunch Program  
National School Breakfast Program  
Government Donated Commodities

Grant and entitlements amounted to approximately forty-two percent of the District's operating revenue during the 2000 fiscal year.

**Interfund Assets/Liabilities**

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "due from other funds" or "due to other funds" on the combined balance sheet. Short-term interfund loans are classified as "interfund receivables" and "interfund payables".

**Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributed to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the District's termination policy. The District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the General Long-Term Obligations Account Group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

**Accrued Liabilities and Long-Term Obligations**

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the General Long-Term Obligations Account Group to the extent that they will not be paid with current expendable available financial resources. Payments made more than two months after fiscal year-end are considered not to have used current available financial resources. General obligation bonds, the energy conservation notes, property tax refund payable, and retirement incentive payable are reported as a liability of the General Long-Term Obligations Account Group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

**Interfund Transactions**

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Fund Balance Reserves**

The District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that a portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, inventories of supplies and materials, property taxes and statutory set-asides. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The reserve for statutory set-asides represents the amounts that have been set aside to meet the requirements of House Bill No. 412.

**Contributed Capital**

Contributed capital represents resources from other funds, other governments, and private sources provided to proprietary funds that is not subject to repayment. These assets are recorded at their fair value on the date donated. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year end. There were no changes in contributed capital during fiscal year 2000. At June 30, 2000, the District had \$343,044 of contributed capital.

Because the District did not prepare financial statements in accordance with generally accepted accounting principles prior to fiscal year 1995, the exact amount of contributed capital cannot be determined. Consequently, only those amounts that have been specifically identified have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to proprietary funds have been classified as retained earnings.

**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Total Columns on General Purpose Financial Statements**

Total columns on the general purpose financial statements are captioned "Totals - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consideration. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 3 - ACCOUNTABILITY**

**Accountability**

The following funds had deficit fund balances/retained earnings as of June 30, 2000:

<i>Expendable Trust Fund:</i>	
Local Trusts	\$200
<i>Enterprise Fund:</i>	
Food Service	264,404

The deficits in these funds are the result of the application of generally accepted accounting principles and the requirement to accrue liabilities when incurred. The General Fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur. These deficits do not exist on the cash basis.

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While the District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis), All Governmental Fund Types and Expendable Trust Fund and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis), All Proprietary Fund Types are presented on the budget basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).



**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING - (Continued)**

2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as a note disclosure for proprietary fund types.
4. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than the balance sheet transaction (GAAP basis).

The following tables summarize the adjustments necessary to reconcile the GAAP and budget basis statements by fund type.

Excess of Revenues and Other Financing Sources  
Over/(Under) Expenditures and Other Financing Uses  
All Governmental Fund Types and Expendable Trust Fund

	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust
GAAP Basis	\$982,894	\$214,131	\$985,863	\$14,820,490	(\$300)
<i>Adjustments:</i>					
Revenue Accruals	1,382,854	(66,254)	(28,680)	(220,952)	412
Expenditure Accruals	(681,707)	(321,310)	0	(798,602)	1,000
Other Sources (Uses)	(299,000)	221,000	0	16,400,000	0
Budget Basis	<u>\$1,385,041</u>	<u>\$47,567</u>	<u>\$957,183</u>	<u>\$30,200,936</u>	<u>\$1,112</u>

Net Income/Excess of Revenues and Other Financing Sources  
Over (Under) Expenses and Other Financing Uses  
All Proprietary Fund Types

	Enterprise	Internal Service
GAAP Basis	(\$78,835)	\$160,689
<i>Adjustments:</i>		
Operating Revenue Accruals	181,545	0
Operating Expense Accruals	(1,023)	56,698
Nonoperating Revenue	(155,976)	(19,376)
Budget Basis	<u>(\$54,289)</u>	<u>\$198,011</u>

***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 5 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must be either evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim moneys. Interim moneys are those moneys which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts including passbook accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

Interim monies may be deposited or invested in the following securities:

- (1) United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
- (2) Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- (3) Written repurchase agreements in the securities listed above, provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to fair value daily, and that the term of the agreement must not exceed thirty days;
- (4) Bonds and other obligations of the State of Ohio;
- (5) No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section, and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- (6) The State Treasurer's investment pool (STAR Ohio);
- (7) Certain banker's acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the date of purchase in an amount not to exceed twenty-five percent of interim monies available for investment at any time; and

**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

**NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)**

- (8) Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements".

**Deposits:** At fiscal year-end, the carrying amount of the District's deposits was \$2,490,630, and the bank balance was \$3,338,114. Of the bank balance, \$401,310 was covered by federal depository insurance and \$2,936,804 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institutions' trust department in the District's name and all State statutory requirements for the investments of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the Federal Deposit Insurance Corporation.

**Investments:** The District's investments are categorized below to give an indication of the level of risk assumed by the District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments which are held by the counter party's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the District's name. The District's investment in STAR Ohio, an investment pool operated by the Ohio State Treasurer, is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	Category 3	Carrying Value	Fair Value
Discount Notes	\$17,447,727	\$17,447,727	\$17,447,727
Commercial Paper & Bankers Acceptance Notes	9,054,904	9,054,904	9,054,904
Treasury Note	504,206	504,206	504,206
STAR Ohio	--	10,267,861	10,267,861
Totals	<u>\$27,006,837</u>	<u>\$37,274,698</u>	<u>\$37,274,698</u>

**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

**NOTE 5 - DEPOSITS AND INVESTMENTS** - (Continued)

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB No. 9. A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement 9	\$39,765,328	\$0
<i>Investments:</i>		
Discount Notes	(17,447,727)	17,447,727
Commercial Paper & Bankers Acceptance Notes	(9,054,904)	9,054,904
Treasury Note	(504,206)	504,206
STAR Ohio	(10,267,861)	10,267,861
GASB Statement 3	\$2,490,630	\$37,274,698

**NOTE 6 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis. Second half distributions occur in a new fiscal year. Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the District. Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31, of the prior year, were levied April 1 and are collected with real property taxes. Assessed values for real property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at 88 percent of true value (with certain exceptions) and on real property at 35 percent of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31. Tangible personal property assessments are 25 percent of true value.

Real property taxes are paid by taxpayers annually or semi-annually. If paid annually, payment is due December 31, unless extended; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20, unless extended. Under certain circumstances, State statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The District receives property taxes from Athens County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2000 are available to finance fiscal year 2000 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

**NOTE 6 - PROPERTY TAXES** - (Continued)

Accrued property taxes receivable represents the June 2000 personal property tax settlement, delinquent taxes outstanding and real property, tangible personal property, and public utility taxes which become measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The total amount available as an advance at June 30, 2000 was \$570,568 and is recognized as revenue. Of this total amount, \$466,194 was available to the General Fund, \$68,944 was available to the Bond Retirement Debt Service Fund, and \$35,430 was available to the Permanent Improvement Capital Projects Fund.

The assessed values upon which the fiscal year 2000 taxes were collected are:

	1999 Second- Half Collections		2000 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$251,378,830	83.16%	\$285,737,630	85.44%
Public Utility Personal	29,537,640	9.77%	26,617,680	7.96%
Tangible Personal Property	21,348,845	7.07%	22,056,469	6.60%
Total Assessed Value	<u>\$302,265,315</u>	<u>100.00%</u>	<u>\$334,411,779</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation		\$59.70		\$64.60

**NOTE 7 - RECEIVABLES**

Receivables at June 30, 2000 consisted of taxes, accounts (rent, billings for user charges services, and student fees), interfund, and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

<i>Special Revenue Funds:</i>	
Ohio Reads	\$60,000
Title I	90,000
Total Intergovernmental Receivables	<u>\$150,000</u>

**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

**NOTE 8 - FIXED ASSETS**

A summary of the Enterprise Funds' fixed assets at June 30, 2000 follows:

Furniture and Equipment	\$409,693
Less: Accumulated Depreciation	(228,525)
Net Fixed Assets	\$181,168

A summary of the changes in general fixed assets during fiscal year 2000 follows:

Asset Category	Balance at July 1, 1999	Transfers/ Additions	Transfers/ Deletions	Balance at June 30, 2000
Land	\$3,141,668	\$278,769	\$0	\$3,420,437
Land Improvements	0	259,756	0	259,756
Buildings and Improvements	19,415,712	5,019	0	19,420,731
Furniture, Fixtures and Equipment	4,557,257	358,333	26,860	4,888,730
Vehicles	1,600,451	248,174	0	1,848,625
Totals	\$28,715,088	\$1,150,051	\$26,860	\$29,838,279

There was no significant construction in progress at June 30, 2000.

**NOTE 9 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2000, the District contracted with Nationwide Insurance for liability insurance, Reed and Baur Insurance for property insurance, fleet and inland marine insurance and Mathews Insurance for boiler and machinery insurance. Coverages provided are as follows:

Building and Contents - replacement cost (90% co-insurance)	\$55,486,519
Boiler and Machinery (\$250 deductible)	10,000,000
Automobile Liability (\$500 deductible for collision and comprehensive)	1,000,000
Uninsured Motorists (\$500 deductible for collision and comprehensive)	1,000,000
General Liability: Per Occurrence	2,000,000
Aggregate Limit	5,000,000

Settled claims have not exceeded this commercial coverage in any of the past three years. There has been no significant change in coverage from last year.

**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

**NOTE 9 - RISK MANAGEMENT** - (Continued)

For fiscal year 2000, the District participated in the Ohio School Boards Association Workers' Compensation Group Rating Plan (the "Plan"), an insurance purchasing pool (Note 19). The intent of the Plan is to achieve the benefit of a reduced premium for the District by virtue of its grouping and representation with other participants in the Plan. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the Plan. Each participant pays its workers' compensation premium to the State based on the rate for the Plan rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the Plan. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the Plan. Participation in the Plan is limited to school districts that can meet the Plan's selection criteria. The firm Gates McDonald & Co. provides administrative, cost control and actuarial services to the Plan.

The District provides a limited health insurance program for its employees. Premiums are paid directly to a third party administrator, Anthem Blue Cross/Blue Shield, out of the District's Self-Insurance Internal Service Fund. Anthem Blue Cross/Blue Shield services all claims submitted by employees. The Internal Service Fund presented in the financial statements reflects the premiums paid into the Self-Insurance Internal Service Fund by the same funds that pay the employees' salaries. The District pays monthly premiums of up to \$432.50 for certified and \$413.00 for classified for family coverage, and up to \$172.00 for certified and \$150.00 for classified single coverage. The premiums paid into the Internal Service Fund are used for claims, claim reserves and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$100,000 per employee per year.

The District also provides prescription drug insurance to its employees through a self-insured program. This plan utilizes a \$9.00 co-pay for the certified employees P.P.O. Plan, a \$2.00 co-pay for the certified employees traditional plan and a \$2.00 co-pay for classified employees. The third party administrator, Anthem reviews and pays claims for certified employees. For classified employees, Kroger is the third party administrator that reviews and pays claims. The District pays monthly premiums for this coverage of \$170.00 for certified and \$160.00 for classified family coverage, and \$65.00 for certified and \$60.00 for classified single coverage.

The claims liability of \$269,120 reported in the Internal Service Fund at June 30, 2000 is based on an estimate provided by the third party administrators and the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs related to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in claims activity for the past two fiscal years are as follows:

Fiscal Year	Balance at Beginning of Year	Current Year Claims	Claims Payments	Balance at End of Year
1999	\$293,391	\$935,641	\$1,017,130	\$211,902
2000	211,902	1,348,375	1,291,157	269,120

***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 10 - DEFINED BENEFIT PENSION PLANS**

**School Employees Retirement System**

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute, Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215 or by calling (614) 222-5853.

Plan members are required to contribute 9 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14 percent of annual covered payroll. A portion of the District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 7.70 percent of the annual covered salary was the portion used to fund pension obligations. For fiscal year 1999, 9.02 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS Retirement Board. The District's contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$441,625, \$502,717, and \$356,550, respectively; 51.42 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$214,536 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the General Long-Term Obligations Account Group.

**State Teachers Retirement System**

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771 or by calling (614) 227-4090.

Plan members are required to contribute 9.3 percent of their annual covered salary and the District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$1,463,257, \$1,369,427, and \$1,143,847, respectively; 84.04 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$233,576 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds.

**Social Security System**

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2000, no members of the Board of Education have elected Social Security.



***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 11 - POSTEMPLOYMENT BENEFITS**

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certificated employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both Systems are funded on a pay-as-you-go basis.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of health care cost in the form of a monthly premium. By Ohio Law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. For fiscal year 2000, the Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled \$836,147 during fiscal year 2000.

STRS pays health care benefits from the Health Care Reserve Fund. The balance in the Fund was \$2.783 billion at June 30, 1999. For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivorship benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For this fiscal year, employer contributions to fund health care benefits were 6.30 percent of covered payroll, an increase from 4.98 percent for fiscal year 1999. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay has been established at \$12,400. The surcharge added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund.

The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care at June 30, 1999 were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. The number of participants currently receiving health care benefits is approximately 51,000. For the District, the amount to fund health care benefits, including the surcharge, equaled \$258,950 during the 2000 fiscal year.

**NOTE 12 - EMPLOYEE BENEFITS**

**Compensated Absences**

The criteria for determining vested vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty-five days of vacation per year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators who work less than 260 days per year do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 290 days for classified employees and 375 for certified employees. Upon retirement, payment is made for one-fourth of accrued, but unused sick leave credit to a maximum of 50 days for classified employees and 65 days for certified employees.

**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 12 - EMPLOYEE BENEFITS** - (Continued)

**Dental, Vision, and Life Insurance**

Dental insurance coverage is provided through Core Source, Inc. Premiums for this coverage are \$31.18 monthly for classified family and single coverage and \$54.11 for certified family and single coverage.

Vision insurance is provided by the District through VSP, Inc. The District pays monthly premiums of up to \$11.75 for certified and \$11.00 for classified family coverage and up to \$5.21 for certified and \$5.86 for classified single coverage.

The District provides life insurance and accidental death and dismemberment insurance to all employees through Core Source, in the amount of \$15,000 for classified employees, \$25,000 for certified employees, \$50,000 for administrators, \$100,000 for the Superintendent, and \$75,000 for the Treasurer.

**Retirement Incentive**

The District Board of Education on January 16, 1999 approved a Retirement Incentive Program. Participation is open to members of the Athens Education Association the year in which the member first attains thirty years of service credit with the STRS. Such members must retire at the end of the first year of eligibility (June 30) in order to receive the retirement incentive. The Board has elected to make the retirement incentive a lump sum payment of \$15,000. Members who do not retire in the first year of eligibility will not receive the retirement incentive. The retirement incentive program is a part of the negotiated union contract and is in effect until January 15, 2002. As of June 30, 2000, there was \$15,000 of retirement incentive obligations recorded as a liability in the General Long-Term Obligations Account Group.

**Deferred Compensation**

District employees may participate in the Ohio Public Employees Deferred Compensation Program in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

Under the Ohio Public Employees Deferred Compensation Program, all assets are now being held in a trust arrangement for the exclusive benefit of participants and their beneficiaries, as required by the Small Business Protection Act of 1996. Under this Act, all existing deferred compensation plans were required to implement such a trust arrangement by January 1, 1999. As a result, the assets of this plan are no longer reflected in the combined financial statements of the District.

**ATHENS CITY SCHOOL DISTRICT**  
*Notes to the General Purpose Financial Statements*  
For the Fiscal Year Ended June 30, 2000

**NOTE 13 - SHORT-TERM OBLIGATIONS**

A summary of the short-term obligations for the year ended June 30, 2000 follows:

	Maturity Date	Interest Rate	Principal Outstanding at July 1, 1999	Additions/ Retired	Principal Outstanding at June 30, 2000
Bond Anticipation Note	7/27/00	4.46%	\$0	\$9,900,000	\$9,900,000
Bond Anticipation Note	7/27/00	4.78%	0	6,500,000	6,500,000
Total Notes Payable			<u>\$0</u>	<u>\$16,400,000</u>	<u>\$16,400,000</u>

At June 30, 2000, bond anticipation notes of \$16,400,000 are reported as a liability of the Building Capital Projects Fund. This is the result of short-term debt issued during fiscal year 2000.

At June 30, 2000, interest payable of \$351,888 was accrued on these notes in the Building Capital Projects Fund. These notes are backed by the full faith and credit of the District and mature within one year. The District issued bonds during fiscal year 2000 and intends to use the proceeds to repay these notes.

**NOTE 14 - LONG-TERM OBLIGATIONS**

The changes in the District's long-term note and bonds during fiscal year 2000 were as follows:

	Issue Date	Interest Rate	Principal Outstanding at July 1, 1999	Additions	Deletions	Principal Outstanding at June 30, 2000
Energy Conservation Note	1994	4.95%	\$970,000	\$0	\$175,000	\$795,000
<i>General Obligation Bonds:</i>						
Renovation Bonds	1980	7.625%	110,000	0	55,000	55,000
Renovation Bonds	2000	6.01%	0	16,400,000	0	16,400,000
Current Improvement Bonds	1990	7.20%	430,000	0	210,000	220,000
Refunding Bonds	1993	2.4 - 5.2%	2,749,973	0	105,000	2,644,973
<i>Total General Obligation Bonds</i>			<u>3,289,973</u>	<u>16,400,000</u>	<u>370,000</u>	<u>19,319,973</u>
Total General Long-Term Obligations			<u>\$4,259,973</u>	<u>\$16,400,000</u>	<u>\$545,000</u>	<u>\$20,114,973</u>

***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

**NOTE 14 - LONG-TERM OBLIGATIONS** - (Continued)

The changes in the District's other long-term obligations during fiscal year 2000 were as follows:

	Principal Outstanding at July 1, 1999	Additions	Deductions	Principal Outstanding at June 30, 2000
Intergovernmental (Pension) Obligation	\$162,002	\$13,989	\$0	\$175,991
Retirement Incentive Payable	0	15,000	0	15,000
Property Tax Refund Payable	85,821	0	85,821	0
Compensated Absences	1,297,243	183,425	0	1,480,668
<b>Total General Long-Term Obligations</b>	<b>\$1,545,066</b>	<b>\$212,414</b>	<b>\$85,821</b>	<b>\$1,671,659</b>

*Energy Conservation Note* - On March 1, 1994, Athens City School District issued \$1,696,942 in unvoted general obligation notes for the purpose of installing energy conservation improvements for the District, under the authority of Ohio Revised Code sections 133.06(G) and 3313.372. The notes were issued for a ten year period with final maturity during fiscal year 2004. This debt is retired through the General Fund through reductions in energy consumption and cost savings attributed to the installation of the energy conservation improvements.

*Renovations General Obligation Bonds* - In 1980, Athens City School District issued voted general obligation bonds for the purpose of renovating the West Elementary building. The bonds were issued for a twenty year period with final maturity at December 1, 2000. These bonds are retired through the Bond Retirement Debt Service Fund using tax revenues.

*Renovations General Obligation Bonds* - In 2000, Athens City School District issued voted general obligation bonds for the purpose of renovating the Middle School, High School and smaller projects at several other facilities. The bonds were issued for a twenty-four year period with final maturity at December 1, 2024. The proceeds from the sale of these bonds are recorded in the Building Capital Projects Fund. These bonds are retired through the Bond Retirement Debt Service Fund using tax revenues.

*Current Improvement General Obligation Bonds* - In 1990, Athens City School District obtained a general obligation bond for the purpose of improvements to the elementary schools. The bonds were issued for a ten year period with final maturity during fiscal year 2001. These bonds are be retired through the Bond Retirement Debt Service Fund through tax revenues.

*Refunding General Obligation Bonds* - The 1993 Series Refunding General Obligation Bonds were issued for the purpose of providing the funds necessary to advance refund \$3,305,000 of School Improvement Bonds, Series 1990. The proceeds of the refunding were deposited in an irrevocable trust with Bank One Trust Company to provide for all future debt service payments. The payment to the escrow agent resulted in an in-substance defeasance of the 1990 Series bonds. As a result, the liability for the 1990 Series bonds was removed from the General Long-Term Obligations Account Group. As of June 30, 2000, \$3,491,307 of cash and investments remained with the escrow agent to retire the outstanding bonds in the amount of \$3,305,000. The 1990 series bonds were issued for the purpose of constructing, furnishing and equipping a new elementary school and other buildings and facilities for school purposes. The refunding bonds are retired through the Bond Retirement Debt Service Fund using tax revenues.

***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

**NOTE 14- LONG-TERM OBLIGATIONS-** (Continued)

Compensated absences, the retirement incentive, and the intergovernmental (pension) obligation, which presents the contractually required pension contribution paid outside the available period, will be paid from the fund from which the respective employees' salaries are paid. The property tax refund is deducted from the property tax settlement of the General Fund by the Athens County Auditor.

The District's overall legal debt margin was \$11,689,687 with an unvoted debt margin of \$334,412 at June 30, 2000.

Principal and interest requirements to retire general obligation debt, including the energy conservation note outstanding at June 30, 2000, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2001	\$820,000	\$1,133,838	\$1,953,838
2002	455,480	1,395,506	1,850,986
2003	447,947	1,382,244	1,830,191
2004	624,118	1,368,702	1,992,820
2005	422,428	1,342,249	1,764,677
2006-2010	4,235,000	4,536,956	8,771,956
2001-2015	3,485,000	3,440,586	6,925,586
2016-2020	4,105,000	2,306,396	6,411,396
2021-2025	5,520,000	863,100	6,383,100
Total	<u>\$20,114,973</u>	<u>\$17,769,577</u>	<u>\$37,884,550</u>

**NOTE 15 - INTERFUND ACTIVITY**

As of June 30, 2000, receivables and payables that resulted from various interfund transactions were as follows:

Fund	Interfund Receivables	Interfund Payables
<i>General Fund</i>	\$334,000	\$0
<i>Special Revenue Fund:</i>		
Other Federal Support	0	256,000
<i>Enterprise Fund:</i>		
Food Service	0	78,000
Total	<u>\$334,000</u>	<u>\$334,000</u>

***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
For the Fiscal Year Ended June 30, 2000

**NOTE 16 - STATUTORY SET-ASIDES**

The following changes occurred in the District's set-aside reserve accounts during fiscal year 2000:

	<u>Textbooks</u>	<u>Capital Improvements</u>	<u>Budget Stabilization</u>	<u>Totals</u>
Set-Aside Balance as of July 1, 1999	\$0	\$0	\$108,403	\$108,403
Current Year Set-Aside Requirement	389,467	389,467	0	778,934
Qualifying Disbursements	<u>(389,467)</u>	<u>(389,467)</u>	<u>0</u>	<u>(778,934)</u>
Total	<u>0</u>	<u>0</u>	<u>108,403</u>	<u>108,403</u>
Set-Aside Balance as of June 30, 2000	<u>\$0</u>	<u>\$0</u>	<u>\$108,403</u>	
Total Restricted Assets				<u>\$108,403</u>

Although the District can have qualifying disbursements during the year that exceed the current year set-aside requirements in both the textbook and capital improvement reserve accounts, only the excess in the textbook reserve account can be carried forward to offset future years' textbook set-aside requirements. Each reserve must be represented by restricted cash at year-end and carried forward to be used for the same purposes in future years.

**NOTE 17 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

The District maintains two Enterprise Funds to account for the operations of food service and uniform school supplies. The table below reflects the more significant financial data relating to the Enterprise Funds of the Athens City School District as of and for the fiscal year ended June 30, 2000.

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Total Enterprise Funds</u>
Operating Revenues	\$318,492	\$76,312	\$394,804
Operating Expenses Less Depreciation	787,629	62,897	850,526
Depreciation Expense	14,766	0	14,766
Operating Income (Loss)	(483,903)	13,415	(470,488)
Donated Commodities	26,435	0	26,435
Operating Grants	207,541	0	207,541
Operating Transfers-In	125,000	0	125,000
Net Income (Loss)	(92,250)	13,415	(78,835)
Net Working Capital	(102,528)	39,854	(62,674)
Total Assets	234,377	46,421	280,798
Total Liabilities	155,737	6,567	162,304
Total Equity	78,640	39,854	118,494
Reserve for Encumbrances	2,038	11,340	13,378

***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 18 - JOINTLY GOVERNED ORGANIZATION**

***Southeast Ohio Voluntary Education Cooperative (SEOVEC)***

Southeast Ohio Voluntary Education Cooperative, is a jointly governed organization created as a regional council of governments pursuant to State statutes. SEOVEC has 35 participants consisting of 26 school districts and 9 county boards of education. SEOVEC provides financial accounting services, educational management information, and cooperative purchasing services to member districts. Each member district pays a fee annually for services provided by SEOVEC. SEOVEC is governed by a governing board which is selected by the member districts. Each district has one vote in all matters, and each member district's control over budgeting and financing of SEOVEC is limited to its voting authority and any representation it may have on the governing board. SEOVEC operates with its own Treasurer. The continued existence of SEOVEC is not dependent on the District's continued participation and no equity interest exists. SEOVEC has no outstanding debt. Financial statements for SEOVEC can be obtained from the Southeast Ohio Voluntary Education Cooperative, 221 North Columbus Road, Athens, Ohio 45701. The District made payments of \$24,149 to SEOVEC in fiscal year 2000.

***Tri-County Joint Vocational School***

The Tri-County Joint Vocational School is a jointly governed organization providing vocational services to its eight member Districts. The Joint Vocational School is governed by a board of education comprised of eleven members appointed by the participating schools. The board controls the financial activity of the Joint Vocational School and reports to the Ohio Department of Education and the Auditor of State of Ohio. The continued existence of the Joint Vocational School is not dependent on the District's continued participation and no equity interest exists. During fiscal year 2000, the District made no contributions to the Joint Vocational School. Financial information can be obtained from the Tri-County Joint Vocational School, 15676 State Route 691, Nelsonville, Ohio 45764.

***Coalition of Rural and Appalachian Schools***

The Coalition of Rural and Appalachian Schools is a jointly governed organization including over 100 school districts in southeastern Ohio. The Coalition is operated by a Board which is composed of fourteen members. The board members are composed of one superintendent from each county elected by the school districts within that county. The Council provides various inservice for school district administrative personnel; gathers of data regarding conditions of education in the region; cooperates with other professional groups to assess and develop programs designed to meet the needs of member districts; and provides staff development programs for school district personnel. The Council is not dependent on the continued participation of the District and the District does not maintain an equity interest in or financial responsibility for the Council. The District made no significant payments for membership in fiscal year 2000.

**NOTE 19 - INSURANCE PURCHASING POOL**

***Ohio School Boards Association Worker's Compensation Group Rating Plan***

The District participates in the Ohio School Boards Association Worker's Compensation Group Rating Program (GRP), and insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of directors consisting of the President, the President Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

***ATHENS CITY SCHOOL DISTRICT***  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**NOTE 20 - CONTINGENCIES**

**Grants**

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2000.

**Litigation**

The District is currently not a party to any legal proceedings.

**NOTE 21 - SCHOOL FUNDING COURT DECISION**

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State's "school foundation program" which provides significant amounts of monetary support to the District. For the fiscal year ended June 30, 2000, the District received \$8,289,679 in school foundation support for the General Fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly..." including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

**NOTE 22 - SUBSEQUENT EVENTS**

In July 2000, the District retired the outstanding bond anticipation notes of \$16,400,000. These notes were retired using the proceeds of the general obligation bonds issued during fiscal year 2000.



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**COMBINING, INDIVIDUAL FUND  
AND ACCOUNT GROUP STATEMENTS  
AND SCHEDULES**

**ATHENS CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures, and*  
*Changes in Fund Balance - Budget and Actual (Budget Basis)*  
**General Fund**  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Taxes	\$9,323,327	\$9,323,327	\$0
Intergovernmental	9,289,874	9,289,874	0
Interest	281,593	281,593	0
Tuition and Fees	867,114	867,114	0
Rent	7,585	7,585	0
Miscellaneous	143,636	143,636	0
<i>Total Revenues</i>	<u>19,913,129</u>	<u>19,913,129</u>	<u>0</u>
<b><u>Expenditures:</u></b>			
<i>Current:</i>			
<i>Instruction:</i>			
Regular			
Salaries	6,191,504	6,191,504	0
Fringe Benefits	1,678,468	1,678,468	0
Purchased Services	151,142	151,142	0
Materials and Supplies	135,420	135,420	0
Capital Outlay	41,862	41,862	0
Total Regular Instruction	<u>8,198,396</u>	<u>8,198,396</u>	<u>0</u>
Special			
Salaries	1,568,172	1,568,172	0
Fringe Benefits	471,558	471,558	0
Purchased Services	2,011	2,011	0
Materials and Supplies	11,721	11,721	0
Capital Outlay	696	696	0
Total Special Instruction	<u>2,054,158</u>	<u>2,054,158</u>	<u>0</u>
Vocational			
Salaries	251,190	251,190	0
Fringe Benefits	71,309	71,309	0
Materials and Supplies	1,588	1,588	0
Capital Outlay	28,010	28,010	0
Total Vocational Instruction	<u>352,097</u>	<u>352,097</u>	<u>0</u>
Other			
Purchased Services	13,343	13,343	0
<i>Support Services:</i>			
Pupils			
Salaries	544,902	544,902	0
Fringe Benefits	156,791	156,791	0
Purchased Services	36,624	36,624	0
Materials and Supplies	15,761	15,761	0
Other	63,720	63,720	0
Capital Outlay	4,176	4,176	0
Total Pupils	<u>821,974</u>	<u>821,974</u>	<u>0</u>

*ATHENS CITY SCHOOL DISTRICT*  
*Schedule of Revenues, Expenditures, and*  
*Changes in Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Instructional Staff			
Salaries	295,216	295,216	0
Fringe Benefits	163,096	163,096	0
Purchased Services	7,672	7,672	0
Materials and Supplies	585	585	0
Total Instructional Staff	466,569	466,569	0
Board of Education			
Salaries	8,420	8,420	0
Fringe Benefits	132	132	0
Purchased Services	18,936	18,936	0
Materials and Supplies	1,039	1,039	0
Other	21,082	21,082	0
Total Board of Education	49,609	49,609	0
Administration			
Salaries	893,206	893,206	0
Fringe Benefits	290,817	290,817	0
Purchased Services	63,141	63,141	0
Materials and Supplies	21,697	21,697	0
Other	140	140	0
Capital Outlay	8,347	8,347	0
Total Administration	1,277,348	1,277,348	0
Fiscal			
Salaries	178,631	178,631	0
Fringe Benefits	65,998	65,998	0
Purchased Services	27,941	27,941	0
Materials and Supplies	13,498	13,498	0
Other	253,499	253,499	0
Capital Outlay	17,497	17,497	0
Total Fiscal	557,064	557,064	0
Business			
Salaries	67,918	67,918	0
Fringe Benefits	24,841	24,841	0
Purchased Services	1,396	1,396	0
Materials and Supplies	2,261	2,261	0
Other	965	965	0
Capital Outlay	1,318	1,318	0
Total Business	98,699	98,699	0
Operation and Maintenance of Plant			
Salaries	981,346	981,346	0
Fringe Benefits	314,710	314,710	0
Purchased Services	693,826	693,826	0
Materials and Supplies	305,814	305,814	0
Total Operation and Maintenance of Plant	2,295,696	2,295,696	0

*ATHENS CITY SCHOOL DISTRICT  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Budget Basis)  
General Fund  
For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil Transportation			
Salaries	624,870	624,870	0
Fringe Benefits	327,117	327,117	0
Purchased Services	6,559	6,559	0
Materials and Supplies	208,216	208,216	0
Other	40,125	40,125	0
Capital Outlay	165,951	165,951	0
Total Pupil Transportation	1,372,838	1,372,838	0
Central			
Salaries	9,234	9,234	0
Fringe Benefits	13,555	13,555	0
Purchased Services	45,087	45,087	0
Total Central	67,876	67,876	0
<i>Extracurricular Activities:</i>			
Academic Oriented Activities			
Salaries	59,104	59,104	0
Fringe Benefits	9,719	9,719	0
Total Academic Oriented Extracurricular Activities	68,823	68,823	0
Sport Oriented Activities			
Salaries	150,789	150,789	0
Fringe Benefits	29,745	29,745	0
Purchased Services	8,056	8,056	0
Total Sport Oriented Extracurricular Activities	188,590	188,590	0
Total Extracurricular Activities	257,413	257,413	0
<i>Capital Outlay:</i>			
Other Facilities Acquisition and Construction			
Other	2,323	2,323	0
<i>Debt Service:</i>			
Principal Retirement	175,000	175,000	0
Interest and Fiscal Charges	43,685	43,685	0
Total Debt Service	218,685	218,685	0
<i>Total Expenditures</i>	18,104,088	18,104,088	0
Excess of Revenues Over (Under) Expenditures	1,809,041	1,809,041	0

**ATHENS CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures, and*  
*Changes in Fund Balance - Budget and Actual (Budget Basis)*  
**General Fund**  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i><u>Other Financing Sources and Uses:</u></i>			
Advances In	47,000	47,000	0
Operating Transfers Out	(125,000)	(125,000)	0
Advances Out	(346,000)	(346,000)	0
<i>Total Other Financing Sources (Uses)</i>	<i>(424,000)</i>	<i>(424,000)</i>	<i>0</i>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,385,041	1,385,041	0
Fund Balance at Beginning of Year	721,791	721,791	0
Prior Year Encumbrances Appropriated	583,389	583,389	0
Fund Balance at End of Year	\$2,690,221	\$2,690,221	\$0

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## *ATHENS CITY SCHOOL DISTRICT*

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### *SPECIAL REVENUE FUNDS*

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts related to expendable trusts or major capital projects) that are legally restricted by law and administrative action to expenditures for specified purposes.

#### **Venture Capital**

To account for monies received per Section 3307.02 of the Ohio Revised Code. The revenue is used to implement educational programs.

#### **District Managed Student Activities**

To account for student activity programs which have student participation in the activity, but do not have student management of the programs.

#### **Other Local Support**

A fund used to account for the proceeds of specific revenue sources, except for state and federal grants, that are legally restricted to expenditures for specified purposes. These sources include Public School Support and the Lead Teacher Program.

#### **Disadvantaged Pupil Impact Aid**

A fund used to account for monies received for disadvantaged pupil impact aid.

#### **Textbook Subsidy**

A fund used to account for grant monies that are used for instructional materials, including textbooks.

#### **Ohio Reads**

A fund used to account for grant monies that are used to coordinate volunteers and administer a program to improve reading skills.

#### **Other State Support**

A fund used to account for various restricted monies received from State agencies which are not classified elsewhere. This state funding includes: Auxiliary Services Grant, Effective Schools Grant, Teacher Development Grant, Gifted Pupil Education Program Grant, Management Information Systems, Preschool Grant, Entry Year Program Grant, School Net Professional Development Grant, Safe School Help Line Grant, School Improvement Incentive Grant, Reading Improvement Grant, Conflict Management Grant, Partnership 2000 Grant, and Partnership for Success Grant.



*ATHENS CITY SCHOOL DISTRICT*

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*SPECIAL REVENUE FUNDS*

**Title VI-B**

A fund used to account for programs to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

**Title I**

A fund used to account for financial assistance provided to State and local educational agencies to meet the special needs of educationally deprived children.

**Other Federal Support**

A fund used to account for monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere. This federal funding includes: Dwight D. Eisenhower Grant, Chapter II Grant, Drug Free Schools Grant, EHA Preschool Grant for the Handicapped, Telecommunications Act (E-Rate) Grant, School-to-Work Grant, Title VI-R Grant, and Local Reading Improvement Grant.

**ATHENS CITY SCHOOL DISTRICT**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 2000**

	Venture Capital	District Managed Student Activities	Other Local Support	Disadvantaged Pupil Impact Aid
<b><u>Assets:</u></b>				
Cash and Cash Equivalents	\$32,358	\$51,241	\$68,038	\$127,407
<i>Receivables:</i>				
Intergovernmental	0	0	0	0
<i>Total Assets</i>	<u>\$32,358</u>	<u>\$51,241</u>	<u>\$68,038</u>	<u>\$127,407</u>
<b><u>Liabilities:</u></b>				
Accounts Payable	\$1,581	\$8,706	\$1,681	\$0
Accrued Salaries and Benefits Payable	0	0	0	32,766
Intergovernmental Payable	51	0	10	10,270
Interfund Payable	0	0	0	0
<i>Total Liabilities</i>	<u>1,632</u>	<u>8,706</u>	<u>1,691</u>	<u>43,036</u>
<b><u>Fund Equity:</u></b>				
<i>Fund Balance:</i>				
Reserved for Encumbrances	10,799	8,776	13,911	0
<i>Unreserved:</i>				
Undesignated	19,927	33,759	52,436	84,371
<i>Total Fund Equity</i>	<u>30,726</u>	<u>42,535</u>	<u>66,347</u>	<u>84,371</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$32,358</u>	<u>\$51,241</u>	<u>\$68,038</u>	<u>\$127,407</u>

Textbook Subsidy	Ohio Reads	Other State Support	Title VI-B	Title I	Other Federal Support	Totals
\$0	\$12,028	\$83,277	\$38,859	\$123,415	\$372,225	\$908,848
0	60,000	0	0	90,000	0	150,000
<u>\$0</u>	<u>\$72,028</u>	<u>\$83,277</u>	<u>\$38,859</u>	<u>\$213,415</u>	<u>\$372,225</u>	<u>\$1,058,848</u>
\$0	\$0	\$1,839	\$0	\$1,411	\$5,745	\$20,963
0	0	7,675	13,761	61,361	10,026	125,589
0	52	1,594	3,335	13,446	2,725	31,483
0	0	0	0	0	256,000	256,000
0	52	11,108	17,096	76,218	274,496	434,035
0	0	6,931	304	0	252,202	292,923
0	71,976	65,238	21,459	137,197	(154,473)	331,890
0	71,976	72,169	21,763	137,197	97,729	624,813
<u>\$0</u>	<u>\$72,028</u>	<u>\$83,277</u>	<u>\$38,859</u>	<u>\$213,415</u>	<u>\$372,225</u>	<u>\$1,058,848</u>

**ATHENS CITY SCHOOL DISTRICT**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Venture Capital	District Managed Student Activities	Other Local Suppor.	Disadvantaged Pupil Impact Aid
<b><u>Revenues:</u></b>				
Intergovernmental	\$50,000	\$0	\$0	\$547,429
Tuition and Fees	0	0	6,018	0
Extracurricular Activities	0	101,239	28,685	0
Gifts and Donations	0	11,749	3,740	0
Miscellaneous	0	0	47,295	0
<i>Total Revenues</i>	<u>50,000</u>	<u>112,988</u>	<u>85,738</u>	<u>547,429</u>
<b><u>Expenditures:</u></b>				
<i>Current:</i>				
<i>Instruction:</i>				
Regular	22,279	0	68,688	430,214
Special	0	20,683	0	0
<i>Support Services:</i>				
Pupils	0	0	0	75,054
Instructional Staff	44,004	0	0	69,777
Administration	0	0	3,101	0
Operation and Maintenance of Plant	0	0	0	0
Central	0	0	0	0
Extracurricular Activities	0	88,664	0	0
<i>Total Expenditures</i>	<u>66,283</u>	<u>109,347</u>	<u>71,789</u>	<u>575,045</u>
Excess of Revenues Over (Under) Expenditures	(16,283)	3,641	13,949	(27,616)
Fund Balances at Beginning of Year	47,009	38,894	52,398	111,987
Fund Balances at End of Year	<u>\$30,726</u>	<u>\$42,535</u>	<u>\$66,347</u>	<u>\$84,371</u>

Textbook Subsidy	Ohio Reads	Other State Support	Title VI-B	Title I	Other Federal Support	Totals
\$0	\$128,000	\$139,421	\$159,177	\$710,920	\$179,931	\$1,914,878
0	0	0	0	0	0	6,018
0	0	0	0	0	0	129,924
0	0	0	0	0	0	15,489
0	0	0	0	0	2,125	49,420
0	128,000	139,421	159,177	710,920	182,056	2,115,729
67,763	56,024	79,946	0	0	87,574	812,488
0	0	4,248	90,257	448,085	830	564,103
0	0	2,997	35,005	0	1,751	114,807
0	0	8,257	13,975	2,340	23,690	167,043
0	0	7,357	0	85,522	0	95,980
0	0	600	0	0	0	600
0	0	13,440	0	0	44,473	57,913
0	0	0	0	0	0	88,664
67,763	56,024	116,845	139,237	535,947	163,318	1,901,598
(67,763)	71,976	22,576	19,940	174,973	18,738	214,131
67,763	0	49,593	1,823	(37,776)	73,991	410,682
\$0	\$71,976	\$72,169	\$21,763	\$137,197	\$97,729	\$624,813

**ATHENS CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual (Budget Basis)**  
**Venture Capital Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$50,000	\$50,000	\$0
<b><u>Expenditures:</u></b>			
<i>Current:</i>			
<i>Instruction:</i>			
Regular			
Salaries	1,435	1,435	0
Fringe Benefits	193	193	0
Purchased Services	11,248	11,248	0
Materials and Supplies	8,761	8,761	0
Capital Outlay	5,123	5,123	0
Total Regular Instruction	<u>26,760</u>	<u>26,760</u>	<u>0</u>
Instructional Staff			
Salaries	4,518	4,518	0
Fringe Benefits	566	566	0
Purchased Services	22,320	22,320	0
Materials and Supplies	9,848	9,848	0
Capital Outlay	15,731	15,731	0
Total Instructional Staff	<u>52,983</u>	<u>52,983</u>	<u>0</u>
<i>Total Expenditures</i>	<u>79,743</u>	<u>79,743</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(29,743)	(29,743)	0
Fund Balance at Beginning of Year	24,370	24,370	0
Prior Year Encumbrances Appropriated	<u>25,351</u>	<u>25,351</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$19,978</u></u>	<u><u>\$19,978</u></u>	<u><u>\$0</u></u>

**ATHENS CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual (Budget Basis)**  
**District Managed Student Activities Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><i>Revenues:</i></b>			
Extracurricular Activities	\$101,239	\$101,239	\$0
Gifts and Donations	11,749	11,749	0
<b>Total Revenues</b>	<b>112,988</b>	<b>112,988</b>	<b>0</b>
<b><i>Expenditures:</i></b>			
<b><i>Current:</i></b>			
<b><i>Instruction:</i></b>			
Special			
Purchased Services	20,683	20,683	0
<b><i>Extracurricular Activities:</i></b>			
Academic Oriented Activities			
Purchased Services	5,645	5,645	0
Materials and Supplies	10,145	10,145	0
Other	53	53	0
Capital Outlay	10,154	10,154	0
Total Academic Oriented Activities	25,997	25,997	0
Sport Oriented Activities			
Purchased Services	25,868	25,868	0
Materials and Supplies	36,329	36,329	0
Other	2,799	2,799	0
Capital Outlay	7,619	7,619	0
Total Sport Oriented Activities	72,615	72,615	0
School & Public Service Co-Curricular Activities			
Materials and Supplies	366	366	0
Total Extracurricular Activities	98,978	98,978	0
<b>Total Expenditures</b>	<b>119,661</b>	<b>119,661</b>	<b>0</b>
Excess of Revenues Over (Under) Expenditures	(6,673)	(6,673)	0
<b><i>Other Financing Sources (Uses):</i></b>			
Advances In	12,000	12,000	0
Advances Out	(22,000)	(22,000)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>0</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(16,673)	(16,673)	0
Fund Balance at Beginning of Year	34,378	34,378	0
Prior Year Encumbrances Appropriated	16,055	16,055	0
<b>Fund Balance at End of Year</b>	<b>\$33,760</b>	<b>\$33,760</b>	<b>\$0</b>

**ATHENS CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual (Budget Basis)**  
**Other Local Support Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><i>Revenues:</i></b>			
Tuition and Fees	\$6,018	\$6,018	\$0
Extracurricular Activities	29,169	29,169	0
Gifts and Donations	3,740	3,740	0
Miscellaneous	47,295	47,295	0
<b><i>Total Revenues</i></b>	<b>86,222</b>	<b>86,222</b>	<b>0</b>
<b><i>Expenditures:</i></b>			
<i>Current:</i>			
<i>Instruction:</i>			
Regular			
Salaries	800	800	0
Fringe Benefits	112	112	0
Purchased Services	18,101	18,101	0
Materials and Supplies	49,234	49,234	0
Other	4,555	4,555	0
Capital Outlay	7,178	7,178	0
<b>Total Regular Instruction</b>	<b>79,980</b>	<b>79,980</b>	<b>0</b>
Administration			
Materials and Supplies	3,467	3,467	0
Capital Outlay	5,083	5,083	0
<b>Total Administration</b>	<b>8,550</b>	<b>8,550</b>	<b>0</b>
<b><i>Total Expenditures</i></b>	<b>88,530</b>	<b>88,530</b>	<b>0</b>
Excess of Revenues Over (Under) Expenditures	(2,308)	(2,308)	0
Fund Balance at Beginning of Year	47,227	47,227	0
Prior Year Encumbrances Appropriated	7,388	7,388	0
<b>Fund Balance at End of Year</b>	<b>\$52,307</b>	<b>\$52,307</b>	<b>\$0</b>



*ATHENS CITY SCHOOL DISTRICT  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Budget Basis)  
Disadvantaged Pupil Impact Aid Fund  
For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><i>Revenues:</i></b>			
Intergovernmental	\$547,429	\$547,429	\$0
<b><i>Expenditures:</i></b>			
<i>Current:</i>			
<i>Instruction:</i>			
Regular			
Salaries	269,146	269,146	0
Fringe Benefits	129,502	129,502	0
Purchased Services	10,262	10,262	0
Total Regular Instruction	<u>408,910</u>	<u>408,910</u>	<u>0</u>
<i>Support Services:</i>			
Pupils			
Salaries	50,840	50,840	0
Fringe Benefits	24,410	24,410	0
Total Pupils	<u>75,250</u>	<u>75,250</u>	<u>0</u>
Instructional Staff			
Salaries	47,431	47,431	0
Fringe Benefits	16,816	16,816	0
Total Instructional Staff	<u>64,247</u>	<u>64,247</u>	<u>0</u>
Total Expenditures	<u>548,407</u>	<u>548,407</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(978)	(978)	0
Fund Balance at Beginning of Year	<u>128,385</u>	<u>128,385</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$127,407</u></u>	<u><u>\$127,407</u></u>	<u><u>\$0</u></u>

*ATHENS CITY SCHOOL DISTRICT  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Budget Basis)  
Textbook Subsidy Fund  
For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Revenues</i>	\$0	\$0	\$0
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Instruction:</i>			
Regular			
Materials and Supplies	75,848	75,846	2
Excess of Revenues Over (Under) Expenditures	(75,848)	(75,846)	2
Fund Balance at Beginning of Year	65,026	65,026	0
Prior Year Encumbrances Appropriated	10,820	10,820	0
Fund Balance at End of Year	(\$2)	\$0	\$2

**ATHENS CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual (Budget Basis)**  
**Ohio Reads Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental	\$68,000	\$68,000	\$0
<b>Expenditures:</b>			
<i>Current:</i>			
<i>Instruction:</i>			
Regular			
Salaries	7,411	4,000	3,411
Fringe Benefits	1,178	589	589
Purchased Services	26,000	1,667	24,333
Materials and Supplies	51,220	36,936	14,284
Capital Outlay	12,780	12,780	0
Total Regular Instruction	98,589	55,972	42,617
<i>Total Expenditures</i>	98,589	55,972	42,617
Excess of Revenues Over (Under) Expenditures	(30,589)	12,028	42,617
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	(\$30,589)	\$12,028	\$42,617

**ATHENS CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual (Budget Basis)**  
**Other State Support Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$140,250	\$139,420	(\$830)
<b><u>Expenditures:</u></b>			
<i>Current:</i>			
<i>Instruction:</i>			
Regular			
Salaries	61,107	40,257	20,850
Fringe Benefits	7,721	2,827	4,894
Purchased Services	5,297	2,297	3,000
Materials and Supplies	17,615	16,843	772
Capital Outlay	24,186	24,186	0
Total Regular Instruction	115,926	86,410	29,516
Special			
Salaries	762	512	250
Purchased Services	752	752	0
Materials and Supplies	3,622	3,622	0
Capital Outlay	80	80	0
Total Special Instruction	5,216	4,966	250
<i>Support Services:</i>			
Pupils			
Purchased Services	3,631	2,862	769
Materials and Supplies	901	479	422
Total Pupils	4,532	3,341	1,191
Instructional Staff			
Salaries	5,864	2,075	3,789
Fringe Benefits	5,022	2,012	3,010
Purchased Services	10,574	2,513	8,061
Materials and Supplies	3,950	1,894	2,056
Capital Outlay	72	72	0
Total Instructional Staff	25,482	8,566	16,916
Administration			
Salaries	6,277	6,277	0
Fringe Benefits	1,065	970	95
Materials and Supplies	87	87	0
Total Administration	7,429	7,334	95

*ATHENS CITY SCHOOL DISTRICT  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Budget Basis)  
Other State Support Fund  
For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fiscal			
Materials and Supplies	1,137	1,137	0
Operation and Maintenance of Plant			
Salaries	600	600	0
Pupil Transportation			
Purchased Services	200	0	200
Central			
Purchased Services	16,184	13,440	2,744
<i>Total Expenditures</i>	<u>176,706</u>	<u>125,794</u>	<u>50,912</u>
Excess of Revenues Over (Under) Expenditures	(36,456)	13,626	50,082
Excess of Revenue and Other Financing Sources over Expenditures and Other Financing Uses	(36,456)	13,626	50,082
Fund Balance at Beginning of Year	46,418	46,418	0
Prior Year Encumbrances Appropriated	<u>14,463</u>	<u>14,463</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$24,425</u></u>	<u><u>\$74,507</u></u>	<u><u>\$50,082</u></u>

**ATHENS CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual (Budget Basis)**  
**Title VI-B Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental	\$171,424	\$159,177	(\$12,247)
<b>Expenditures:</b>			
<i>Current:</i>			
<i>Instruction:</i>			
Special			
Salaries	65,811	65,811	0
Fringe Benefits	19,618	19,618	0
Materials and Supplies	5,614	5,614	0
Capital Outlay	2,155	2,155	0
Total Special Instruction	93,198	93,198	0
<i>Support Services:</i>			
Pupils			
Salaries	24,884	24,884	0
Fringe Benefits	10,322	10,322	0
Total Pupils	35,206	35,206	0
Instructional Staff			
Salaries	4,639	4,639	0
Fringe Benefits	3,396	3,396	0
Purchased Services	5,533	5,533	0
Total Instructional Staff	13,568	13,568	0
<i>Total Expenditures</i>	141,972	141,972	0
Excess of Revenues Over (Under) Expenditures	29,452	17,205	(12,247)
Fund Balance at Beginning of Year	20,878	20,878	0
Prior Year Encumbrances Appropriated	471	471	0
Fund Balance at End of Year	\$50,801	\$38,554	(\$12,247)

**ATHENS CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual (Budget Basis)**  
**Title I Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$947,080	\$704,181	(\$242,899)
<b><u>Expenditures:</u></b>			
<i>Current:</i>			
<i>Instruction:</i>			
Special			
Salaries	390,847	389,181	1,666
Fringe Benefits	56,200	56,200	0
Purchased Services	5,643	5,502	141
Materials and Supplies	10,018	8,375	1,643
Capital Outlay	28,508	28,508	0
Total Special Instruction	491,216	487,766	3,450
Instructional Staff			
Salaries	1,440	1,440	0
Fringe Benefits	909	909	0
Total Instructional Staff	2,349	2,349	0
Administration			
Salaries	65,895	65,895	0
Fringe Benefits	18,100	18,100	0
Purchased Services	3,726	3,396	330
Materials and Supplies	2,551	2,551	0
Capital Outlay	4,002	4,002	0
Total Administration	94,274	93,944	330
<i>Total Expenditures</i>	587,839	584,059	3,780
Excess of Revenues Over (Under) Expenditures	359,241	120,122	(239,119)
<b><u>Other Financing Sources (Uses):</u></b>			
Advances Out	(25,000)	(25,000)	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	334,241	95,122	(239,119)
Fund Balance at Beginning of Year	24,546	24,546	0
Prior Year Encumbrances Appropriated	2,600	2,600	0
Fund Balance at End of Year	\$361,387	\$122,268	(\$239,119)

***ATHENS CITY SCHOOL DISTRICT***  
*Schedule of Revenues, Expenditures, and*  
*Changes in Fund Balance - Budget and Actual (Budget Basis)*  
*Other Federal Support Fund*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental	\$990,344	\$179,932	(\$810,412)
Miscellaneous	5,000	2,125	(2,875)
<i>Total Revenues</i>	<u>995,344</u>	<u>182,057</u>	<u>(813,287)</u>
<b>Expenditures:</b>			
<i>Current:</i>			
<i>Instruction:</i>			
Regular			
Salaries	193,301	58,202	135,099
Fringe Benefits	60,994	10,198	50,796
Purchased Services	339,787	144,677	195,110
Materials and Supplies	216,627	90,612	126,015
Capital Outlay	29,447	9,254	20,193
Total Regular Instruction	<u>840,156</u>	<u>312,943</u>	<u>527,213</u>
Special			
Purchased Services	118	118	0
Materials and Supplies	363	293	70
Capital Outlay	513	419	94
Total Special Instruction	<u>994</u>	<u>830</u>	<u>164</u>
<i>Support Services:</i>			
Pupils			
Materials and Supplies	1,751	1,751	0
Total Pupils	<u>1,751</u>	<u>1,751</u>	<u>0</u>
Instructional Staff			
Salaries	30,378	3,093	27,285
Fringe Benefits	16,036	2,073	13,963
Purchased Services	88,498	35,926	52,572
Materials and Supplies	21,958	1,797	20,161
Capital Outlay	5,892	312	5,580
Total Instructional Staff	<u>162,762</u>	<u>43,201</u>	<u>119,561</u>
Administration			
Purchased Services	15,000	0	15,000
Materials and Supplies	6,000	0	6,000
Total Administration	<u>21,000</u>	<u>0</u>	<u>21,000</u>
Fiscal			
Materials and Supplies	1,000	0	1,000



*ATHENS CITY SCHOOL DISTRICT  
Schedule of Revenues, Expenditures, and  
Other Federal Support Fund  
For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central			
Salaries	36,955	36,935	20
Fringe Benefits	1,096	1,045	51
Purchased Services	1,124	941	183
Materials and Supplies	5,280	5,278	2
Total Central	44,455	44,199	256
<i>Total Expenditures</i>	1,072,118	402,924	669,194
Excess of Revenues Over (Under) Expenditures	(76,774)	(220,867)	(144,093)
<i>Other Financing Sources (Uses):</i>			
Advances In	256,000	256,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	179,226	35,133	(144,093)
Fund Balance at Beginning of Year	76,101	76,101	0
Prior Year Encumbrances Appropriated	3,062	3,062	0
Fund Balance at End of Year	\$258,389	\$114,296	(\$144,093)

*ATHENS CITY SCHOOL DISTRICT*

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*DEBT SERVICE FUND*

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

*Bond Retirement*

To account for property taxes collected for the payment of general obligation bonded debt. Since this is the only debt service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no individual fund information is presented.

*ATHENS CITY SCHOOL DISTRICT*

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*CAPITAL PROJECTS FUNDS*

Capital Projects Funds are used to account for the financing and acquisition or construction of major capital assets or facilities, such as new school buildings or additions to existing buildings, or for major renovation projects, other than those financed by proprietary funds or trust funds.

*Permanent Improvement*

To account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

*Building*

A fund used to account for the receipts and expenditures related to all special bond funds in the District, including the proceeds from the sale of the bonds, notes, or certificates of indebtedness. Expenditures of the fund represent the costs of acquiring capital facilities including real property.

*Library Automation*

A fund used to account for monies used to acquire computers and related technology equipment for the District's libraries.

*SchoolNet*

A fund used to account for monies used to obtain computers and related educational technology equipment and/or necessary infrastructure for educational technology. This fund includes the SchoolNet Community Link Grant and SchoolNet Plus Grant.

**ATHENS CITY SCHOOL DISTRICT**  
**Combining Balance Sheet**  
**All Capital Projects Funds**  
**June 30, 2000**

	Permanent Improvement	Building	Library Automation	SchoolNet	Totals
<b><u>Assets:</u></b>					
Cash and Cash Equivalents	\$755,405	\$31,714,006	\$0	\$4,154	\$32,473,565
<i>Receivables:</i>					
Taxes	812,438	0	0	0	812,438
Accrued Interest	217,316	0	0	0	217,316
<i>Total Assets and Other Debits</i>	<u>\$1,785,159</u>	<u>\$31,714,006</u>	<u>\$0</u>	<u>\$4,154</u>	<u>\$33,503,319</u>
<b><u>Liabilities:</u></b>					
Accounts Payable	\$22,442	\$43,686	\$0	\$1,515	\$67,643
Contracts Payable	0	515,408	0	0	515,408
Deferred Revenue	777,008	0	0	0	777,008
Accrued Interest Payable	0	351,888	0	0	351,888
Notes Payable	0	16,400,000	0	0	16,400,000
<i>Total Liabilities</i>	<u>799,450</u>	<u>17,310,982</u>	<u>0</u>	<u>1,515</u>	<u>18,111,947</u>
<b><u>Fund Equity:</u></b>					
<i>Fund Balance:</i>					
Reserved for Encumbrances	255,548	1,178,342	0	2,435	1,436,325
Reserved for Property Taxes	35,430	0	0	0	35,430
<i>Unreserved:</i>					
Undesignated	694,731	13,224,682	0	204	13,919,617
<i>Total Fund Equity</i>	<u>985,709</u>	<u>14,403,024</u>	<u>0</u>	<u>2,639</u>	<u>15,391,372</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$1,785,159</u>	<u>\$31,714,006</u>	<u>\$0</u>	<u>\$4,154</u>	<u>\$33,503,319</u>

**ATHENS CITY SCHOOL DISTRICT**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Permanent Improvement	Building	Library Automation	SchoolNet	Totals
<b><u>Revenues:</u></b>					
Taxes	\$703,595	\$0	\$0	\$0	\$703,595
Intergovernmental	76,733	0	0	0	76,733
Interest	505,225	58,531	0	0	563,756
<i>Total Revenues</i>	1,285,553	58,531	0	0	1,344,084
<b><u>Expenditures:</u></b>					
Capital Outlay	831,344	1,703,619	1,156	35,587	2,571,706
<i>Debt Service:</i>					
Interest and Fiscal Charges	0	351,888	0	0	351,888
<i>Total Expenditures</i>	831,344	2,055,507	1,156	35,587	2,923,594
Excess of Revenues Over (Under) Expenditures	454,209	(1,996,976)	(1,156)	(35,587)	(1,579,510)
<b><u>Other Financing Sources (Uses):</u></b>					
Proceeds from Sale of Bonds	0	16,400,000	0	0	16,400,000
<i>Total Other Financing Sources (Uses)</i>	0	16,400,000	0	0	16,400,000
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	454,209	14,403,024	(1,156)	(35,587)	14,820,490
Fund Balances at Beginning of Year	531,500	0	1,156	38,226	570,882
Fund Balances at End of Year	\$985,709	\$14,403,024	\$0	\$2,639	\$15,391,372

*ATHENS CITY SCHOOL DISTRICT  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Budget Basis)  
Permanent Improvement Fund  
For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i><u>Revenues:</u></i>			
Taxes	\$699,959	\$699,959	\$0
Intergovernmental	76,733	76,733	0
Interest	287,909	287,909	0
<i>Total Revenues</i>	<u>1,064,601</u>	<u>1,064,601</u>	<u>0</u>
<i><u>Expenditures:</u></i>			
Capital Outlay	1,090,635	1,090,635	0
Excess of Revenues Over (Under) Expenditures	(26,034)	(26,034)	0
Fund Balance at Beginning of Year	374,457	374,457	0
Prior Year Encumbrances Appropriated	128,992	128,992	0
Fund Balance at End of Year	<u>\$477,415</u>	<u>\$477,415</u>	<u>\$0</u>

*ATHENS CITY SCHOOL DISTRICT  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Budget Basis)  
Building Fund  
For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i><b>Revenues:</b></i>			
Interest	\$58,531	\$58,531	\$0
<i><b>Expenditures:</b></i>			
Capital Outlay	2,579,777	2,579,777	0
Excess of Revenues Over (Under) Expenditures	(2,521,246)	(2,521,246)	0
<i><b>Other Financing Sources (Uses):</b></i>			
Proceeds from Sale of Bonds	16,400,000	16,400,000	0
Proceeds from Sale of Notes	16,400,000	16,400,000	0
<i>Total Other Financing Sources (Uses)</i>	32,800,000	32,800,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	30,278,754	30,278,754	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$30,278,754	\$30,278,754	\$0

**ATHENS CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures, and*  
*Changes in Fund Balance - Budget and Actual (Budget Basis)*  
**Library Automation Fund**  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i><u>Revenues</u></i>	\$0	\$0	\$0
<i><u>Expenditures:</u></i>			
Capital Outlay	1,156	1,156	0
Excess of Revenues Over (Under) Expenditures	(1,156)	(1,156)	0
Fund Balance at Beginning of Year	1,156	1,156	0
Fund Balance at End of Year	\$0	\$0	\$0



*ATHENS CITY SCHOOL DISTRICT  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Budget Basis)  
SchoolNet Fund  
For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Revenues</i>	\$0	\$0	\$0
<i>Expenditures:</i>			
Capital Outlay	50,834	50,629	205
Excess of Revenues Over (Under) Expenditures	(50,834)	(50,629)	205
Fund Balance at Beginning of Year	24,609	24,609	0
Prior Year Encumbrances Appropriated	26,225	26,225	0
Fund Balance at End of Year	\$0	\$205	\$205

*ATHENS CITY SCHOOL DISTRICT*

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*ENTERPRISE FUNDS*

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs (expenses, including depreciation) of providing services on a continuing basis be financed or recovered primarily through user charges and/or sales.

*Food Service*

A fund used to account for the financial transactions related to the food service operations of the District.

*Uniform School Supplies*

A fund used to account for the purchase and sale of school supplies as adopted by the Board of Education for use in the District. Profits derived from sales are used for school purposes or activities in connection with the school.

**ATHENS CITY SCHOOL DISTRICT**  
**Combining Balance Sheet**  
**All Enterprise Funds**  
**June 30, 2000**

	Food Service	Uniform School Supplies	Totals
<b><i>Assets:</i></b>			
Cash and Cash Equivalents	\$36,682	\$46,421	\$83,103
Materials and Supplies Inventory	2,064	0	2,064
Inventory Held for Resale	14,463	0	14,463
Fixed Assets (Net of Accumulated Depreciation)	181,168	0	181,168
<i>Total Assets</i>	<u>\$234,377</u>	<u>\$46,421</u>	<u>\$280,798</u>
<b><i>Liabilities:</i></b>			
Accounts Payable	\$373	\$6,567	\$6,940
Accrued Salaries and Benefits Payable	26,027	0	26,027
Intergovernmental Payable	32,864	0	32,864
Interfund Payable	78,000	0	78,000
Deferred Revenue	3,987	0	3,987
Compensated Absences Payable	14,486	0	14,486
<i>Total Liabilities</i>	<u>155,737</u>	<u>6,567</u>	<u>162,304</u>
<b><i>Fund Equity:</i></b>			
Contributed Capital	343,044	0	343,044
<i>Retained Earnings:</i>			
Unreserved	(264,404)	39,854	(224,550)
<i>Total Fund Equity</i>	<u>78,640</u>	<u>39,854</u>	<u>118,494</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$234,377</u>	<u>\$46,421</u>	<u>\$280,798</u>

*ATHENS CITY SCHOOL DISTRICT  
Combining Statement of Revenues,  
Expenses and Changes in Fund Equity  
All Enterprise Funds  
For the Fiscal Year Ended June 30, 2000*

	Food Service	Uniform School Supplies	Totals
<b><u>Operating Revenues:</u></b>			
Sales	\$318,486	\$76,312	\$394,798
Other Revenues	6	0	6
<i>Total Operating Revenues</i>	318,492	76,312	394,804
<b><u>Operating Expenses:</u></b>			
Salaries	248,442	0	248,442
Fringe Benefits	129,635	0	129,635
Purchased Services	77,882	0	77,882
Material and Supplies	518	62,897	63,415
Cost of Sales	329,162	0	329,162
Depreciation	14,766	0	14,766
Other Expenses	1,990	0	1,990
<i>Total Operating Expenses</i>	802,395	62,897	865,292
Operating Income (Loss)	(483,903)	13,415	(470,488)
<b><u>Nonoperating Revenues (Expenses):</u></b>			
Federal Donated Commodities	26,435	0	26,435
Federal and State Subsidies	207,541	0	207,541
Other Nonoperating Revenues	32,677	0	32,677
<i>Total Nonoperating Revenues (Expenses)</i>	266,653	0	266,653
Income (Loss) Before Operating Transfers	(217,250)	13,415	(203,835)
Operating Transfers In	125,000	0	125,000
Net Income (Loss)	(92,250)	13,415	(78,835)
Retained Earnings at Beginning of Year	(172,154)	26,439	(145,715)
Retained Earnings at End of Year	(264,404)	39,854	(224,550)
Contributed Capital at Beginning of Year	343,044	0	343,044
Contributions During the Year	0	0	0
Contributed Capital at End of Year	343,044	0	343,044
Total Fund Equity at End of Year	\$78,640	\$39,854	\$118,494

**ATHENS CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Equity - Budget and Actual (Budget Basis)**  
**Food Service Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><i>Operating Revenues:</i></b>			
Sales	\$318,486	\$318,486	\$0
Other Revenues	6	6	0
Federal and State Subsidies	181,545	181,545	0
<i>Total Operating Revenues</i>	<u>500,037</u>	<u>500,037</u>	<u>0</u>
<b><i>Operating Expenses:</i></b>			
Salaries	254,936	254,936	0
Fringe Benefits	138,006	138,006	0
Purchased Services	395,551	395,551	0
Other Expenses	1,990	1,990	0
<i>Total Operating Expenses</i>	<u>790,483</u>	<u>790,483</u>	<u>0</u>
Excess of Revenues Over (Under) Expenses	(290,446)	(290,446)	0
<b><i>Other Financing Sources (Uses):</i></b>			
Advances In	78,000	78,000	0
Operating Transfers In	125,000	125,000	0
Other Financing Sources	32,677	32,677	0
<i>Total Other Financing Sources (Uses)</i>	<u>235,677</u>	<u>235,677</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(54,769)	(54,769)	0
Fund Equity at Beginning of Year	58,578	58,578	0
Prior Year Encumbrances Appropriated	1,061	1,061	0
Fund Equity at End of Year	<u>\$4,870</u>	<u>\$4,870</u>	<u>\$0</u>

**ATHENS CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Equity - Budget and Actual (Budget Basis)**  
**Uniform School Supplies Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><i>Operating Revenues:</i></b>			
Sales	\$76,312	\$76,312	\$0
Other Revenues	0	0	0
Federal and State Subsidies	0	0	0
<i>Total Operating Revenues</i>	<u>76,312</u>	<u>76,312</u>	<u>0</u>
<b><i>Operating Expenses:</i></b>			
Materials and Supplies	75,334	75,334	0
Capital Outlay	498	498	0
<i>Total Operating Expenses</i>	<u>75,832</u>	<u>75,832</u>	<u>0</u>
Excess of Revenues Over (Under) Expenses	480	480	0
Fund Equity at Beginning of Year	21,894	21,894	0
Prior Year Encumbrances Appropriated	<u>6,816</u>	<u>6,816</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$29,190</u></u>	<u><u>\$29,190</u></u>	<u><u>\$0</u></u>

**ATHENS CITY SCHOOL DISTRICT**  
**Combining Statement of Cash Flows**  
**All Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Food Service	Uniform School Supplies	Totals
<b><u>Increase (Decrease) in Cash and Cash Equivalents:</u></b>			
<b><u>Cash Flows from Operating Activities:</u></b>			
Cash Received from Sales	\$318,486	\$76,312	\$394,798
Cash Payments for Employees Services and Benefits	(392,942)	0	(392,942)
Cash Payments to Suppliers for Goods and Services	(380,343)	(58,601)	(438,944)
Other Operating Revenues	6	0	6
Other Operating Expenses	(1,990)	0	(1,990)
Other Nonoperating Revenues	32,677	0	32,677
<i>Net Cash from Operating Activities</i>	(424,106)	17,711	(406,395)
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>			
Operating Transfers In	125,000	0	125,000
Advances In from Other Funds	78,000	0	78,000
Operating Grants Received	211,049	0	211,049
<i>Net Cash from Noncapital Financing Activities</i>	414,049	0	414,049
<b><u>Cash Flows from Capital &amp; Related Financing Activities:</u></b>			
Cash Payments for Capital Acquisitions	(12,900)	0	(12,900)
<i>Net Cash from Capital &amp; Related Financing Activities</i>	(12,900)	0	(12,900)
Net Increase (Decrease) in Cash and Cash Equivalents	(22,957)	17,711	(5,246)
Cash and Cash Equivalents at Beginning of Year	59,639	28,710	88,349
Cash and Cash Equivalents at End of Year	\$36,682	\$46,421	\$83,103
<b><u>Reconciliation of Operating Income (Loss)</u></b>			
<b><u>to Net Cash from Operating Activities:</u></b>			
Operating Income (Loss)	(\$483,903)	\$13,415	(\$470,488)
<b><u>Adjustments to Reconcile Operating Income (Loss)</u></b>			
<b><u>to Net Cash from Operating Activities:</u></b>			
Depreciation	14,766	0	14,766
Donated Commodities Used During Year	26,435	0	26,435
Nonoperating Cash Receipts	32,677	0	32,677
<b><u>Changes in Assets and Liabilities:</u></b>			
(Increase) Decrease in Materials and Supplies Inventory	145	0	145
(Increase) Decrease in Inventory Held for Resale	417	0	417
Increase (Decrease) in Accounts Payable	373	4,296	4,669
Increase (Decrease) in Accrued Salaries and Benefits Payable	(7,530)	0	(7,530)
Increase (Decrease) in Intergovernmental Payable	(7,519)	0	(7,519)
Increase (Decrease) in Compensated Absences Payable	184	0	184
Increase (Decrease) in Deferred Revenue	(151)	0	(151)
Total Adjustments	59,797	4,296	64,093
Net Cash from Operating Activities	(\$424,106)	\$17,711	(\$406,395)

*INTERNAL SERVICE FUND*

The Internal Service Fund is used to account for the financing of services provided by one department to other departments of the District on a cost-reimbursement basis.

*Employee Benefits Self-Insurance*

A fund used to account for health and prescription drug self-insurance revenues and expenses. Since this is the only internal service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no individual fund information is presented.



*ATHENS CITY SCHOOL DISTRICT*

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*FIDUCIARY FUNDS*

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include expendable trust and agency funds.

**EXPENDABLE TRUST FUND**

**Local Trusts**

To account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental and/or other funds. This fund includes: Betty Fuller Foundation Trust, Pi Beta Phi Trust, Morrison Computer Lab Trust, Quakers Donations to Chauncey Trust, Gretchen Gallucci Trust, and Unclaimed Monies.

**AGENCY FUND**

**Student Managed Activities**

A fund used to account for those student activity programs which have student participation in the activity and have student involvement in the management of the program.

**ATHENS CITY SCHOOL DISTRICT**  
**Combining Balance Sheet**  
**All Fiduciary Funds**  
**June 30, 2000**

	Expendable Trust	Agency Student Managed Activities	Totals
	Local Trusts		
<b><u>Assets:</u></b>			
Cash and Cash Equivalents	\$13,249	\$74,362	\$87,611
<i>Total Assets</i>	<u>\$13,249</u>	<u>\$74,362</u>	<u>\$87,611</u>
<b><u>Liabilities:</u></b>			
Accounts Payable	\$1,000	\$0	\$1,000
Undistributed Monies	12,449	0	12,449
Due to Students	0	74,362	74,362
<i>Total Liabilities</i>	<u>13,449</u>	<u>74,362</u>	<u>87,811</u>
<b><u>Fund Equity:</u></b>			
<i>Fund Balance:</i>			
Undesignated	(200)	0	(200)
<i>Total Fund Equity</i>	<u>(200)</u>	<u>0</u>	<u>(200)</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$13,249</u>	<u>\$74,362</u>	<u>\$87,611</u>

**ATHENS CITY SCHOOL DISTRICT**  
*Statement of Changes in Assets and Liabilities*  
*Agency Fund*  
*For the Fiscal Year Ended June 30, 2000*

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	Balance at July 1, 1999	Additions	Deductions	Balance at June 30, 2000
<b><i>Student Managed Activities</i></b>				
<b><i>Assets:</i></b>				
Cash and Cash Equivalents	\$80,486	\$121,078	\$127,202	\$74,362
<b><i>Liabilities:</i></b>				
Due to Students	\$80,486	\$121,078	\$127,202	\$74,362

*ATHENS CITY SCHOOL DISTRICT*

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***GENERAL FIXED ASSETS ACCOUNT GROUP***

The General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the proprietary funds.

**ATHENS CITY SCHOOL DISTRICT**  
*Schedule of General Fixed Assets - By Function and Activity*  
 June 30, 2000

	Land	Land Improvements	Buildings and Improvements	Furniture, Fixtures, and Equipment	Vehicles	Total
<b>Instruction:</b>						
Regular	\$0	\$0	\$18,818,924	\$3,476,913	\$0	\$22,295,837
Special	0	0	0	234,059	0	234,059
Vocational	0	0	0	34,414	0	34,414
<b>Total Instruction</b>	0	0	18,818,924	3,745,386	0	22,564,310
<b>Support Services:</b>						
Pupils	0	0	0	24,541	0	24,541
Instructional Staff	0	0	0	323,277	0	323,277
Administrative	3,190,879	259,756	316,289	320,929	0	4,087,853
Fiscal Services	0	0	0	63,097	0	63,097
Business	0	0	0	4,913	0	4,913
Operation and Maintenance of Plant	0	0	59,445	275,034	0	314,479
Pupil Transportation	0	0	50,781	115,692	1,848,625	2,015,098
Central	0	0	0	3,395	0	3,395
<b>Total Support Services</b>	3,190,879	259,756	406,515	1,130,878	1,848,625	6,836,653
Non-Instructional Services	0	0	0	5,495	0	5,495
Extracurricular Activities	229,558	0	195,292	6,971	0	431,821
<b>Total General Fixed Assets</b>	\$3,420,437	\$259,756	\$19,420,731	\$4,888,730	\$1,848,625	\$29,838,279

**ATHENS CITY SCHOOL DISTRICT**  
*Schedule of Changes in General Fixed Assets - By Function and Activity*  
For the Fiscal Year Ended June 30, 2000

	Balance at July 1, 1999	Transfers/ Additions	Transfers/ Deletions	Balance at June 30, 2000
<i>Instruction:</i>				
Regular	\$22,125,303	\$197,394	\$26,860	\$22,295,837
Special	205,592	28,467	0	234,059
Vocational	14,019	20,395	0	34,414
<b>Total Instruction</b>	<b>22,344,914</b>	<b>246,256</b>	<b>26,860</b>	<b>22,564,310</b>
<i>Support Services:</i>				
Pupils	13,770	10,771	0	24,541
Instructional Staff	309,790	13,487	0	323,277
Administrative	3,510,850	577,003	0	4,087,853
Fiscal Services	34,280	28,817	0	63,097
Business	0	4,913	0	4,913
Operation and Maintenance of Plant	301,204	13,275	0	314,479
Pupil Transportation	1,766,924	248,174	0	2,015,098
Central	0	3,395	0	3,395
<b>Total Support Services</b>	<b>5,936,818</b>	<b>899,835</b>	<b>0</b>	<b>6,836,653</b>
Non-Instructional Services	5,495	0	0	5,495
Extracurricular Activities	427,861	3,960	0	431,821
<b>Total General Fixed Assets</b>	<b>\$28,715,088</b>	<b>\$1,150,051</b>	<b>\$26,860</b>	<b>\$29,838,279</b>

*ATHENS CITY SCHOOL DISTRICT*  
*Schedule of General Fixed Assets - By Source*  
*June 30, 2000*

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*General Fixed Assets:*

Land	\$3,420,437
Land Improvements	259,756
Buildings and Improvements	19,420,731
Furniture, Fixtures, and Equipment	4,888,730
Vehicles	<u>1,848,625</u>
 <i>Total General Fixed Assets</i>	 <u>\$29,838,279</u>

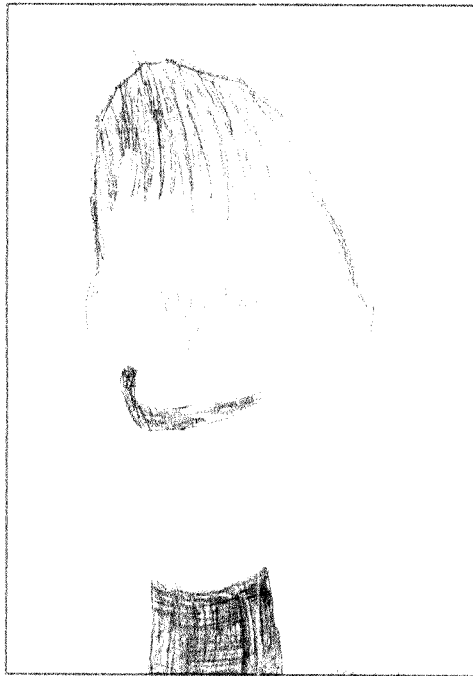
*Investment in General Fixed Assets:*

<i>General Fund</i>	\$28,431,712
 <i>Special Revenue Funds:</i>	
Venture Capital	15,545
District Managed Student Activities	11,586
Other Local Support	2,441
Disadvantaged Pupil Impact Aid	6,034
	24,317
Other State Support	15,142
Title IV-B	3,524
Title I	63,554
Other Federal Support	54,298
 <i>Capital Projects Funds:</i>	
Permanent Improvements	671,471
Building	506,382
SchoolNet	31,313
 <i>Fiduciary Fund:</i>	
Student Managed Activities	<u>3,960</u>
 <i>Total Investment in General Fixed Assets</i>	 <u>\$29,838,279</u>

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# ATHENS CITY SCHOOL DISTRICT



"Self Portrait"  
by Andy Coons  
2<sup>nd</sup> Grade - The Plains Elementary

STATISTICAL SECTION

Table 1

**ATHENS CITY SCHOOL DISTRICT**  
*Summary of Revenue by Source - General Fund*  
*Last Ten Fiscal Years*

	2000 (b)	1999 (b)	1998 (b)	1997 (b)	1996 (b)	1995 (b)	1994 (a)	1993 (a)	1992 (a)	1991 (a)
Taxes	\$ 9,388,093	\$ 8,776,586	\$ 8,821,942	\$ 8,529,419	\$ 8,096,007	\$ 7,673,833	\$ 6,931,567	\$ 8,097,434	\$ 6,384,955	\$ 5,599,469
Intergovernmental	7,850,711	8,993,459	8,538,953	8,230,653	8,055,048	6,954,822	7,039,052	6,542,797	6,098,818	6,185,250
Interest	304,611	185,642	176,694	97,832	86,711	139,568	103,906	54,817	99,374	112,760
Tuition and Fees	867,114	268,416	16,053	92,309	72,986	12,877	-	-	-	57,706
Rent	7,585	17,285	13,077	11,190	12,404	-	30,440	25,598	36,078	69,465
Extracurricular Activities	-	-	-	-	-	-	7,735	14,175	15,375	13,696
Gifts and Donations	-	-	-	13,374	-	-	-	-	-	-
Miscellaneous	112,161	80,934	157,037	86,208	72,306	19,190	28,785	16,098	7,928	8,056
<b>Total Revenue</b>	<b>\$ 18,530,275</b>	<b>\$ 18,322,322</b>	<b>\$ 17,723,756</b>	<b>\$ 17,060,985</b>	<b>\$ 16,395,462</b>	<b>\$ 14,800,200</b>	<b>\$ 14,140,585</b>	<b>\$ 14,750,739</b>	<b>\$ 12,642,528</b>	<b>\$ 12,046,342</b>

Source: Athens City School District Financial Records

(a) - Cash Basis Data

(b) - GAAP Basis Data

Table 2

**ATHENS CITY SCHOOL DISTRICT**  
*Summary of Expenditures by Function - General Fund*  
*Last Ten Fiscal Years*

	2000 (b)	1999 (b)	1998 (b)	1997 (b)	1996 (b)	1995 (b)	1994 (a)	1993 (a)	1992 (a)	1991 (a)
Instruction										
Regular	\$ 7,799,876	\$ 8,655,140	\$ 8,175,580	\$ 7,706,126	\$ 7,387,102	\$ 6,846,039	\$ 6,950,321	\$ 6,776,716	\$ 6,513,103	\$ 5,720,176
Special	2,057,624	1,916,816	1,688,144	1,713,080	1,569,875	1,471,172	1,446,743	1,363,578	1,231,469	1,140,073
Vocational	313,166	325,737	314,354	343,767	383,590	359,301	377,696	363,414	355,142	354,578
Other Instruction	13,103	20,171	49,489	32,534	40,417	77,248	34,581	20,489	18,213	24,811
Total Instruction	10,183,769	10,917,864	10,227,567	9,795,497	9,380,984	8,753,660	8,809,341	8,523,197	7,917,927	7,219,638
Support Services										
Pupils	770,765	904,312	781,655	720,269	647,993	572,980	651,931	584,461	555,555	515,896
Instructional Staff	459,858	447,097	381,835	371,624	289,812	275,949	206,197	190,936	135,112	141,557
Board of Education	51,116	67,119	93,228	42,488	50,676	44,736	148,307	53,303	53,445	89,938
Administration	1,222,476	1,402,705	1,259,443	1,145,481	1,097,475	1,035,675	1,113,268	1,025,438	952,544	955,449
Fiscal	529,596	535,755	485,491	464,497	454,062	451,789	423,811	394,604	365,382	320,616
Business	105,617	876								
Operation and Maintenance of Plant	2,273,982	2,117,342	2,077,186	2,067,734	1,974,654	1,847,520	1,661,598	1,533,521	1,616,718	1,336,944
Pupil Transportation	1,281,289	1,292,922	1,117,217	1,104,413	1,105,605	990,995	993,578	963,976	867,377	890,303
Central	69,999	6,386	11,500							
Total Support Services	6,765,698	6,774,544	6,207,755	5,916,506	5,620,277	5,219,644	5,198,600	4,745,339	4,546,153	4,250,703
Extracurricular Activities	253,906	283,279	234,241	210,398	210,387	179,721	122,020	184,022	146,887	151,418
Capital Outlay	2,323	5,483	6,662	4,819	9,570	3,210	16,036	12,001	12,658	12,920
Debt Services	218,685	217,099	192,051	347,605	317,665	240,279	1,328,517			
Total Expenditures and Other Uses	\$ 17,422,381	\$ 18,198,269	\$ 16,868,276	\$ 16,274,825	\$ 15,538,883	\$ 14,396,514	\$ 15,474,514	\$ 13,464,559	\$ 12,623,605	\$ 11,634,679

Source - Athens City School District Financial Records

(a) - Cash Basis Data

(b) - GAAP Basis Data

Table 3

**ATHENS CITY SCHOOL DISTRICT**  
*Property Tax Levies and Collections*  
*Last Ten Years*

Collection Years	Current Tax Levied (1)	Current Taxes Collected (1)	Percent of		Delinquent Tax Collections	Total Tax Collections	Total Tax Collections to Taxes Levied	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Current Levied
			Current Levy Collected	Delinquent Tax Collections					
1991	\$ 11,676,949	\$ 6,615,883	56.66%	\$ 165,556	\$ 6,781,439	58.08%	\$ 405,599	3.47%	
1992	12,089,936	11,731,229	97.03%	405,187	12,136,416	100.38%	659,590	5.46%	
1993	12,558,561	12,209,584	97.22%	323,139	12,532,723	99.79%	603,292	4.80%	
1994	12,460,518	12,201,801	97.92%	448,172	12,649,974	101.52%	674,346	5.41%	
1995	14,607,545	14,208,000	97.26%	317,508	14,525,508	99.44%	477,757	3.27%	
1996	14,955,669	14,384,076	96.18%	336,762	14,720,838	98.43%	483,174	3.23%	
1997	14,246,134	13,646,032	95.79%	466,809	14,112,841	99.06%	749,591	5.26%	
1998	16,065,762	15,450,903	96.17%	827,621	16,278,525	101.32%	1,009,244	6.28%	
1999	16,602,944	16,019,273	96.48%	634,425	16,653,699	100.31%	850,934	5.13%	
2000	18,607,968	18,057,391	97.04%	616,823	18,674,214	100.36%	838,232	4.50%	

Source: Office of the County Auditor, Athens County, Ohio

(1) Includes Homestead/Rollback an real estate and reimbursement on personal property taxes assessed locally, but distributed through the State of Ohio and reported as Intergovernmental Revenue.

Table 4

**ATHENS CITY SCHOOL DISTRICT**  
Assessed and Estimated Actual Value of Taxable Property  
Last Ten Years

Collection Year	Real Property			Personal Property			Public Utility Personal			Total	
	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1991	35%	173,613,650	496,039,000	28%	19,077,248	68,133,029	88%	25,429,900	28,897,614	218,120,798	593,069,642
1992	35%	175,446,110	501,274,600	27%	17,995,700	66,650,741	88%	28,488,560	32,373,364	221,930,370	600,298,704
1993	35%	178,278,440	509,366,971	26%	18,076,160	69,523,692	88%	30,006,980	34,098,841	226,361,580	612,989,595
1994	35%	198,639,960	567,542,743	25%	17,432,346	69,729,384	88%	31,331,480	35,603,955	247,403,786	672,876,081
1995	35%	202,769,240	579,340,686	25%	17,974,750	71,899,000	88%	32,839,900	37,318,068	253,583,890	688,557,754
1996	35%	206,713,970	590,611,343	25%	19,251,557	77,006,148	88%	29,626,160	33,666,091	255,591,667	701,283,582
1997	35%	243,463,640	695,610,400	25%	19,558,176	78,232,704	88%	29,454,860	33,471,432	292,476,676	807,314,536
1998	35%	246,407,920	704,022,629	25%	20,849,558	83,398,252	88%	27,953,770	31,765,648	295,211,248	819,186,598
1999	35%	251,378,830	718,225,229	25%	21,348,845	85,395,380	88%	29,537,640	33,565,500	302,265,315	837,186,199
2000	35%	285,737,630	816,393,229	25%	22,056,469	88,225,876	88%	26,617,680	30,247,364	334,411,779	934,866,468

Source: Office of the County Auditor, Athens County, Ohio

Table 5-A

**ATHENS CITY SCHOOL DISTRICT**  
*Property Tax Rates - Direct and Overlapping Governments*  
*Last Ten Years*  
*(Per \$1,000 of Assessed Valuation)*

Calendar Year	Athens Township (A01)									
	Athens City School District	Athens County	Tri-County Joint Vocational School		Athens Township	Total Full Rate	Total Residential/ Agriculture Effective Rate	Total Commercial/ Industrial Effective Rate		
1991	56.40	18.75	3.30	3.30	7.40	85.85	56.153105	57.717125		
1992	55.60	18.25	3.30	3.30	8.20	85.35	57.224665	58.930511		
1993	55.60	18.45	3.30	3.30	8.20	85.55	57.601357	59.436205		
1994	52.60	18.45	3.30	3.30	8.20	82.55	50.849806	54.308157		
1995	58.40	18.95	3.30	3.30	8.20	88.85	58.780493	62.083940		
1996	59.40	19.05	3.30	3.30	8.20	89.95	60.011470	64.033992		
1997	60.40	19.05	3.30	3.30	8.20	90.95	54.604301	58.432589		
1998	60.40	18.55	3.30	3.30	8.02	90.27	55.207356	59.032734		
1999	59.70	18.55	3.30	3.30	8.20	89.75	55.544992	59.433921		
2000	64.60	18.55	3.30	3.30	8.20	94.65	55.755979	61.208002		

Note: The Athens City School District consists of eight taxing districts:

- A01 Athens Township
- A02 Athens Township - City of Athens
- A04 Athens Township - The Plains Fire District
- E02 Canaan Township
- E03 Canaan Township - City of Athens
- G01 Dover Township
- G02 Dover Township - Village of Chauncey
- N02 Waterloo Township

Source: Office of the County Auditor, Athens County, Ohio

**ATHENS CITY SCHOOL DISTRICT**  
*Property Tax Rates - Direct and Overlapping Governments*  
*Last Ten Years*  
*(Per \$1,000 of Assessed Valuation)*

Athens Township - City of Athens (A02)

Calendar Year	Athens City School District	Athens County	Tri-County Joint		City of Athens	Athens Township	Total Full Rate	Total Residential/Agriculture Effective Rate	Total Commercial/Industrial Effective Rate
	District	County	Vocational School	Joint	Athens	Township	Rate	Effective Rate	Effective Rate
1991	56.40	18.75	3.30	3.30	2.60	0.30	81.35	53.332684	55.107033
1992	55.60	18.25	3.30	3.30	2.60	0.30	80.05	53.605908	55.529726
1993	55.60	18.45	3.30	3.30	2.60	0.30	80.25	53.999464	56.064509
1994	52.60	18.45	3.30	3.30	2.60	0.30	77.25	47.598434	51.018123
1995	58.40	18.95	3.30	3.30	2.60	0.30	83.55	55.536946	58.813199
1996	59.40	19.05	3.30	3.30	2.60	0.30	84.65	56.774003	60.765034
1997	60.40	19.05	3.30	3.30	2.60	0.30	85.65	51.796455	55.605945
1998	60.40	18.55	3.30	3.30	2.60	0.30	85.15	52.400055	56.200331
1999	59.70	18.55	3.30	3.30	2.60	0.30	84.45	52.741033	56.602678
2000	64.60	18.55	3.30	3.30	2.60	0.30	89.35	53.255867	58.542443

Note: The Athens City School District consists of eight taxing districts:

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- E03 Canaan Township - City of Athens
- G01 Dover Township
- G02 Dover Township - Village of Chaumcey
- N02 Waterloo Township

Source: Office of the County Auditor, Athens County, Ohio

**ATHENS CITY SCHOOL DISTRICT**

*Property Tax Rates - Direct and Overlapping Governments*

*Last Ten Years*

*(Per \$1,000 of Assessed Valuation)*

Athens Township - The Plains Fire District (A04)

Calendar Year	Athens City School District	Athens County	Tri-County		The Plains Fire District	Athens Township	Total Full Rate	Total	
			Joint Vocational School	Fire District				Residential/Agriculture Effective Rate	Commercial/Industrial Effective Rate
1991	56.40	18.75	3.30	3.00	3.00	7.40	88.85	57.576543	59.976008
1992	55.60	18.25	3.30	3.00	3.00	8.20	88.35	58.655927	61.195276
1993	55.60	18.45	3.30	3.00	3.00	8.20	88.55	59.034209	61.719928
1994	52.60	18.45	3.30	3.00	3.00	8.20	85.55	52.133340	56.610133
1995	58.40	18.95	3.30	4.50	4.50	8.20	93.35	62.251372	66.164679
1996	59.40	19.05	3.30	4.50	4.50	8.20	94.45	63.472670	68.113637
1997	60.40	19.05	3.30	4.50	4.50	8.20	95.45	57.979399	62.495305
1998	60.40	18.55	3.30	4.50	4.50	8.02	94.77	59.981313	64.260193
1999	59.70	18.55	3.30	4.50	4.50	8.20	94.25	60.309732	64.653918
2000	64.60	18.55	3.30	4.00	4.00	8.20	98.65	59.956295	65.887433

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- N02 Waterloo Township

Source: Office of the County Auditor, Athens County, Ohio



**ATHENS CITY SCHOOL DISTRICT**  
*Property Tax Rates - Direct and Overlapping Governments*  
*Last Ten Years*  
*(Per \$1,000 of Assessed Valuation)*

Canaan Township (E02)

Calendar Year	Athens City School District	Athens County	Tri-County Joint		Canaan Township	Total Full Rate	Total Residential/Agriculture Effective Rate	Total Commercial/Industrial Effective Rate
	District	County	Vocational School	Joint	Township	Rate	Effective Rate	Effective Rate
1991	56.40	18.75	3.30	3.30	4.60	83.05	54.407966	56.289817
1992	55.60	18.25	3.30	3.30	4.60	81.75	54.673358	56.704095
1993	55.60	18.45	3.30	3.30	4.60	81.95	55.064971	57.234527
1994	52.60	18.45	3.30	3.30	4.60	78.95	48.583431	52.153890
1995	58.40	18.95	3.30	3.30	4.60	85.25	56.521078	59.948860
1996	59.40	19.05	3.30	3.30	4.60	86.35	57.756387	61.900845
1997	60.40	19.05	3.30	3.30	6.60	89.35	54.407651	58.574268
1998	60.40	18.55	3.30	3.30	6.60	88.85	55.476303	59.530792
1999	59.70	18.55	3.30	3.30	6.60	88.15	55.815175	59.933068
2000	64.60	18.55	3.30	3.30	6.60	93.05	56.115695	61.676778

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Source: Office of the County Auditor, Athens County, Ohio

**ATHENS CITY SCHOOL DISTRICT**  
*Property Tax Rates - Direct and Overlapping Governments*  
*Last Ten Years*  
*(Per \$1,000 of Assessed Valuation)*

Canaan Township - City of Athens (E03)

Calendar Year	Athens	Tri-County		City of Athens	Canaan Township	Total Full Rate	Total	
	City School District	Athens County	Joint Vocational School				Residential/Agriculture Effective Rate	Commercial/Industrial Effective Rate
1991	56.40	18.75	3.30	2.40	2.70	83.55	54.907966	56.789817
1992	55.60	18.25	3.30	2.40	2.70	82.25	55.173358	57.204095
1993	55.60	18.45	3.30	2.40	2.70	82.45	55.564971	57.734527
1994	52.60	18.45	3.30	2.40	2.70	79.45	49.083431	52.653890
1995	58.40	18.95	3.30	2.40	2.70	85.75	57.021078	60.448886
1996	59.40	19.05	3.30	2.40	2.70	86.85	58.256387	62.400845
1997	60.40	19.05	3.30	2.40	4.70	89.85	54.907651	59.074268
1998	60.40	18.55	3.30	2.40	4.70	89.35	55.976303	60.030792
1999	59.70	18.55	3.30	2.40	4.70	88.65	56.315175	60.453068
2000	64.60	18.55	3.30	2.40	4.70	93.55	56.615695	62.176778

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Source: Office of the County Auditor, Athens County, Ohio

**ATHENS CITY SCHOOL DISTRICT**  
*Property Tax Rates - Direct and Overlapping Governments*  
*Last Ten Years*  
*(Per \$1,000 of Assessed Valuation)*

Dover Township (G01)

Calendar Year	Athens City School District	Athens County	Tri-County Joint Vocational School		Dover Township	Total Full Rate	Total Residential/Agriculture Effective Rate	Total Commercial/Industrial Effective Rate
	District	County	Vocational	School	Township	Rate	Effective Rate	Effective Rate
1991	56.40	18.75	3.30	3.30	8.70	87.15	56.070059	57.298830
1992	55.60	18.25	3.30	3.30	8.70	85.85	56.347096	57.731079
1993	55.60	18.45	3.30	3.30	10.70	88.05	58.735613	60.265862
1994	52.60	18.45	3.30	3.30	10.70	85.05	52.160383	55.224890
1995	58.40	18.95	3.30	3.30	10.70	91.35	60.091746	62.873640
1996	59.40	19.05	3.30	3.30	10.70	92.45	62.475198	66.338002
1997	60.40	19.05	3.30	3.30	8.70	91.45	54.979144	58.990779
1998	60.40	18.55	3.30	3.30	8.70	90.95	56.321954	60.334607
1999	59.70	18.55	3.30	3.30	8.70	90.25	57.762736	61.652130
2000	64.60	18.55	3.30	3.30	8.70	95.15	57.722326	63.406713

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Source: Office of the County Auditor, Athens County, Ohio

**ATHENS CITY SCHOOL DISTRICT**

*Property Tax Rates - Direct and Overlapping Governments*

*Last Ten Years*

*(Per \$1,000 of Assessed Valuation)*

Dover Township - Village of Chauncey (G02)

Calendar Year	Athens City School District	Athens County	Tri-County Joint Vocational School		Village of Chauncey	Dover Township	Total Full Rate	Total Residential/ Agriculture Effective Rate	Total Commercial/ Industrial Effective Rate
	District	County	Vocational	School	Chauncey	Township	Rate	Effective Rate	Effective Rate
1991	56.40	18.75	3.30	3.30	7.90	4.30	90.65	58.885173	60.577593
1992	55.60	18.25	3.30	3.30	7.90	4.30	89.35	59.160612	61.006478
1993	55.60	18.45	3.30	3.30	7.90	5.30	90.55	61.212580	63.261159
1994	52.60	18.45	3.30	3.30	7.90	5.30	87.55	54.689214	58.422130
1995	58.40	18.95	3.30	3.30	3.90	5.30	89.85	60.320354	63.492614
1996	59.40	19.05	3.30	3.30	7.90	5.30	94.95	65.557233	69.536735
1997	60.40	19.05	3.30	3.30	7.90	3.30	93.95	57.602755	61.706041
1998	60.40	18.55	3.30	3.30	7.90	3.30	93.45	58.212419	62.303016
1999	59.70	18.55	3.30	3.30	7.90	3.30	92.75	59.657580	63.815493
2000	64.60	18.55	3.30	3.30	7.90	3.30	97.65	59.919503	65.574419

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- N02 Waterloo Township

Source: Office of the County Auditor, Athens County, Ohio

**ATHENS CITY SCHOOL DISTRICT**

*Property Tax Rates - Direct and Overlapping Governments*

*Last Ten Years*

*(Per \$1,000 of Assessed Valuation)*

Waterloo Township (N02)

Calendar Year	Athens City School District	Athens County	Fri-County Joint Vocational School		Waterloo Township	Total Full Rate	Total Residential/Agriculture Effective Rate	Total Commercial/Industrial Effective Rate
	District	County	Vocational	School	Township	Rate	Effective Rate	Effective Rate
1991	56.40	18.75	3.30	3.30	9.80	88.25	57.680358	59.332313
1992	55.60	18.25	3.30	3.30	9.80	86.95	57.959193	59.755006
1993	55.60	18.45	3.30	3.30	9.80	87.15	58.348534	60.289789
1994	52.60	18.45	3.30	3.30	9.80	84.15	51.715924	55.236696
1995	58.40	18.95	3.30	3.30	10.80	91.45	60.643039	63.935523
1996	59.40	19.05	3.30	3.30	10.80	92.55	62.873018	66.763189
1997	60.40	19.05	3.30	3.30	10.80	93.55	56.878921	60.085145
1998	60.40	18.55	3.30	3.30	10.80	93.05	58.180004	61.551999
1999	59.70	18.55	3.30	3.30	9.90	91.45	58.871122	62.404502
2000	64.60	18.55	3.30	3.30	9.90	96.35	58.978506	64.117153

Note: The Athens City School District consists of eight taxing districts:

- A01 Athens Township
- A02 Athens Township - City of Athens
- A04 Athens Township - The Plains Fire District
- E02 Canaan Township
- E03 Canaan Township - City of Athens
- G01 Dover Township
- G02 Dover Township - Village of Chauncey
- N02 Waterloo Township

Source: Office of the County Auditor, Athens County, Ohio

Table 6

## ATHENS CITY SCHOOL DISTRICT

Principal Property Taxpayers

2000 Collection Year

<b>PUBLIC UTILITY</b>			
Property Owner	Type of Business	Assessed Valuation	% of Total Assessed Valuation
Columbus Southern Power	Electricity	\$ 13,178,670	3.94%
GTE North, Inc.	Communications	5,833,320	1.74%
Columbia Gas of Ohio, Inc.	Natural Gas	3,017,180	0.90%
Texas Eastern Transmission	Natural Gas	1,093,390	0.33%
Tennessee Gas Pipeline Co.	Natural Gas	866,570	0.26%
Ohio Telephone & Telegraph	Communications	792,050	0.24%
Consolidated Rail Corp.	Transportation	704,880	0.21%
Columbia Gas Transmission Corp	Natural Gas	403,180	0.12%
Orange County Cellular	Communications	145,330	0.04%
Ohio Power Co.	Electricity	131,250	0.04%
<b>REAL ESTATE</b>			
Property Owner	Type of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio University	Retail Shopping	\$ 5,845,170	1.75%
University Mall Associates	Retail Shopping	4,444,910	1.33%
AAC Athens LLC	Apartments	3,779,450	1.13%
Ohio Inn of Athens, Inc.	Hotel	1,812,330	0.54%
City of Athens	Parking Garage, etc...	1,575,760	0.47%
Bromley Athens LLC Ltd.	Apartments	1,418,570	0.42%
Southeast Development Co. 2	Apartments	1,286,810	0.38%
Hickory Creek of Athens, Inc.	Nursing Home	1,261,790	0.38%
Diversified Properties	Grocery Store	1,132,260	0.34%
T S Trim Industries, Inc.	Automotive Car Seat Mfg.	992,100	0.30%
<b>TAXABLE PERSONAL PROPERTY</b>			
Property Owner	Type of Business	Assessed Valuation	% of Total Assessed Valuation
TS Trim Industries	Automotive Car Seat Mfg.	\$ 1,981,410	0.59%
Don Wood Ford Lincoln-Mercury, Inc.	Auto Dealership	1,360,120	0.41%
Athens Mold & Machine, Inc.	Machine Shop	570,030	0.17%
K Mart Corp.	Retail Shopping	562,380	0.17%
Taylor Motors, Inc.	Auto Dealership	452,820	0.14%
Ames Merchandising, Inc.	Retail Shopping	436,830	0.13%
Kroger Co.	Grocery Store	411,790	0.12%
J C Penny Company, Inc.	Retail Shopping	383,330	0.11%
Elder Beerman Stores Corp.	Retail Shopping	374,330	0.11%
On Call Medical Associates	Medical	345,512	0.10%
Total Top Ten		56,593,522	16.92%
All Others		277,818,257	83.08%
Total		\$ 334,411,779	100.00%

Table 7

**ATHENS CITY SCHOOL DISTRICT**  
*Legal Debt Margin*  
*June 30, 2000*

Total Assessed Valuation		\$ 334,411,779
Overall Debt Limitation - 9.0% of Assessed Valuation (1)		30,097,060
Gross Indebtedness Authorized by the School Board	20,114,973	
Less Debt Outside Limitation:	(795,000)	
Debt within 9.0% Limitation	19,319,973	
Less Amount Available in Debt Service Fund	1,707,620	
Net Debt within 9.0% Limitation		18,407,353
Legal Debt Margin within 9.0% Limitation		\$ 11,689,707
<hr/>		
Energy Conservation Debt Limit - .90% of Assessed Value (1)		\$ 3,009,706
Net Debt within .90% Limitation		(795,000)
Energy Conservation Debt Margin		\$ 2,214,706
<hr/>		
Unvoted Debt Limitation - .10% of Assessed Valuation		\$ 334,412
Net Debt within .10% Limitation		-
Legal Debt Margin within .10% Limitation		\$ 334,412

(1) Section 136.06, Ohio Revised Code, imposes direct debt limitations on unvoted and combined unvoted and voted net indebtedness of 9.0% of the school districts assessed valuation. The unvoted limitation is .10%, with exceptions for financing for energy conservation projects which is .90%.

Table 8

## ATHENS CITY SCHOOL DISTRICT

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Debt Per Capita  
Last Ten Fiscal Years

Fiscal Year	Estimated Population	Assessed Value		General Bonded Debt (2)	Less Debt Service (2)	Net Bonded Debt	Ratio Bonded Debt To		Net Bonded Debt Per Capita
		Real & Personal Property (1)	\$				Assessed Value	%	
1991 (a)	32,175	\$ 218,120,798	\$	7,060,000	\$ 403,446	\$ 6,656,554	3.05%	\$	206.89
1992 (a)	32,310	221,930,370		6,685,000	560,635	6,124,365	2.76%		189.55
1993 (a)	32,310	226,361,580		1,560,000	711,405	848,595	0.37%		26.26
1994 (a)	32,170	247,403,786		5,824,973	644,494	5,180,479	2.09%		161.03
1995 (b)	32,170	253,583,890		5,339,973	286,786	5,053,187	1.99%		157.08
1996 (b)	32,330	255,591,667		4,849,973	51,401	4,798,572	1.88%		148.42
1997 (b)	32,450	292,476,676		4,344,973	161,609	4,183,364	1.43%		128.92
1998 (b)	32,600	295,211,248		3,824,973	487,536	3,337,437	1.13%		102.38
1999 (b)	32,721	302,265,315		3,289,973	721,757	2,568,216	0.85%		78.49
2000 (b)	32,721	334,411,779		19,319,973	1,707,620	17,612,353	5.27%		538.26

(1) Office of the County Auditor, Athens County, Ohio

(2) General Obligation Bonded Debt Excludes Bond Anticipation and Energy Conservation Notes

(a) - Cash Basis Data

(b) - GAAP Basis Data



Table 9

**ATHENS CITY SCHOOL DISTRICT**  
*Ratio of Annual General Obligation Bonded Debt Service Expenditures  
 To Total General Governmental Expenditures  
 Last Ten Fiscal Years*

Fiscal Year	Principal (1)		Interest (1)		Total Debt Service (1)		Total General Governmental Expenditures		Percent of Debt Service to General Governmental Expenditures
		\$		\$		\$		\$	
1991	(a)	\$ 375,000	\$ 573,547	\$ 948,547	\$ 17,829,988	5.32%			
1992	(a)	385,000	445,649	830,649	16,108,866	5.16%			
1993	(a)	395,000	442,582	837,582	16,019,440	5.23%			
1994	(a)	550,535	201,327	751,862	18,975,286	3.96%			
1995	(b)	485,000	282,038	767,038	17,346,534	4.42%			
1996	(b)	490,000	271,330	761,330	18,427,638	4.13%			
1997	(b)	505,000	241,358	746,358	19,399,449	3.85%			
1998	(b)	520,000	247,588	767,588	20,065,762	3.83%			
1999	(b)	535,000	173,801	708,801	21,241,299	3.34%			
2000	(b)	370,000	153,582	523,582	22,801,777	2.30%			

Source: Athens City School District Financial Records

(1) General Obligation Bonded Debt Excludes Bond Anticipation and Energy Conservation Notes

(a) - Cash Basis Data

(b) - GAAP Basis Data

Table 10

***ATHENS CITY SCHOOL DISTRICT***  
*Computation of Direct and Overlapping Debt*  
*June 30, 2000*

	General Obligation Debt (1)	Percent Overlapping	Applicable To Athens City School District
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Athens County	\$ 5,276,739	55.42%	\$ 2,924,369
City of Athens	6,500,000	97.39%	6,330,350
Athens City School District	19,319,973	100.00%	<u>19,319,973</u>
			<u><u>\$ 28,574,691</u></u>

Source: Ohio Municipal Advisory Council

(1) General Obligation Bonded Debt Excludes Bond Anticipation and Energy Conservation Notes

Table 11

## ATHENS CITY SCHOOL DISTRICT

New Construction, Tax Exempt Value, Assessed Property Value and Bank Deposits  
Last Ten Years

Collection Year	Total Value New Construction	Tax Exempt Value	Assessed Property Values (1)				Total	Bank Deposits (2)
			Real Property	Tangible Personal	Public Utility Personal			
1991	\$4,747,260	\$128,231,390	\$173,613,650	\$19,077,248	\$25,429,900	\$218,120,798	\$307,552,000	
1992	2,690,400	130,696,310	175,446,110	17,995,700	28,488,560	221,930,370	289,865,000	
1993	3,956,660	132,209,990	178,278,440	18,076,160	30,006,980	226,361,580	287,681,000	
1994	4,232,440	140,764,640	198,639,960	17,432,346	31,331,480	247,403,786	304,925,000	
1995	4,508,220	149,216,130	202,769,240	17,974,750	32,839,900	253,583,890	303,591,000	
1996	6,711,340	152,311,580	206,713,970	19,251,537	29,626,160	255,591,667	236,811,000	
1997	4,653,200	175,212,750	243,463,640	19,558,176	29,454,860	292,476,676	99,390,000 #	
1998	2,327,440	175,032,770	246,407,920	20,849,558	27,953,770	295,211,248	111,119,000	
1999	4,863,550	179,911,980	251,378,830	21,348,845	29,537,640	302,265,315	122,206,000	
2000	3,338,130	195,411,980	285,737,630	22,056,469	26,617,680	334,411,779	121,259,000	

Note: Mineral Value and Public Utility Real Estate Value are included in Real Property Value

(1) Office of the County Auditor, Athens County, Ohio

(2) Federal Reserve Bank of Cleveland, Ohio. Excludes banks not headquartered in the City of Athens.

# Bank One merged May 1997 and their deposits were no longer reported in the City of Athens

Table 12

**ATHENS CITY SCHOOL DISTRICT**  
*Cost to Educate a 1999 Graduate*

School Year Ended	Grade	Annual per Pupil Cost	State Average
1987	Kindergarten *	\$ 1,627	\$ 1,664
1988	1st Grade	3,296	3,525
1989	2nd Grade	3,553	3,837
1990	3rd Grade	3,717	4,159
1991	4th Grade	3,920	4,373
1992	5th Grade	4,434	4,619
1993	6th Grade	4,538	4,815
1994	7th Grade	4,386	5,010
1995	8th Grade	5,181	5,151
1996	9th Grade	5,230	5,328
1997	10th Grade	5,889	5,557
1998	11th Grade	6,116	5,673
1999 #	12th Grade	6,949	5,843
		<u>\$ 58,836</u>	<u>\$ 59,554</u>

\* Kindergarten per pupil is one-half the annual per pupil cost.

# Estimate: Ohio Department of Education data not yet available.

Used prior five year average increase for State per Pupil

Used FY99 Current Expenditures divided by final enrollment figure

Source: Ohio Department of Education - Financial Data Per Pupil Report - All Funds

Table 13

***ATHENS CITY SCHOOL DISTRICT***  
*Average Daily Membership (ADM) Data*  
*Last Ten Fiscal Years*

Fiscal Year	Number Of Graduates (1)	Average Daily Membership (ADM) (2)	Percentage ADM Increase (Decrease)
1991	226	2811	-
1992	189	3020	7.44%
1993	210	2891	-4.27%
1994	212	2926	1.21%
1995	208	2837	-3.04%
1996	204	2850	0.46%
1997	225	2793	-2.00%
1998	242	2705	-3.15%
1999	234	2966	9.65%
2000	235	2823	-4.82%

(1) Athens High School Guidance Department

(2) Ohio Department of Education

**ATHENS CITY SCHOOL DISTRICT**  
Staffing Statistics - Full Time Equivalents (FTE)  
Last Ten Fiscal Years

	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000 (1)</u>
<b>Professional Staff:</b>										
Teaching Staff:										
Elementary (K-6)	126.2	129.5	137.2	137.5	146.9	147.9	153.3	147.0	150.4	115.6
Secondary (7-12)	59.4	52.6	50.1	50.1	54.2	56.2	55.7	57.0	57.4	81.2
Administrators:										
Districtwide	15.0	15.0	15.0	15.0	16.0	14.0	16.0	16.0	17.0	18.0
Auxiliary Positions:										
Guidance/Counselors	5.0	5.0	5.0	5.0	5.0	5.0	4.8	4.0	4.0	5.0
Librarians/Audio Visual	1.5	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Special Education	1.0	9.4	11.0	13.7	15.7	15.7	13.6	14.6	14.0	34.0
Psychologists	2.0	2.8	2.6	2.6	3.4	2.6	2.6	2.8	3.0	3.0
Nurses	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<b>Support Staff:</b>										
Secretarial	18.5	17.1	22.0	20.5	19.5	20.0	18.0	17.0	15.5	21.5
Aides	43.9	43.0	43.0	43.0	43.0	43.0	44.0	44.0	52.0	49.5
Maintenance/Mechanic	7.0	8.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	8.0
Transportation	32.0	31.0	33.0	31.0	35.0	37.0	38.0	31.0	31.0	29.0
Custodial	21.0	23.0	22.0	22.0	24.0	22.0	25.0	23.0	24.0	24.5
Lunchroom	14.4	22.0	21.0	18.0	17.0	25.0	38.0	37.0	38.0	21.5
<b>TOTAL</b>	<b>347.9</b>	<b>360.4</b>	<b>369.9</b>	<b>366.4</b>	<b>387.7</b>	<b>396.4</b>	<b>417.0</b>	<b>401.4</b>	<b>414.3</b>	<b>412.8</b>

Source: Actual Data from Ohio Department of Education - Staff Profile Data  
(1) Athens City School District Records and represents a change in the classification of Special Education and Secondary Teachers.

Table 15

*ATHENS CITY SCHOOL DISTRICT*  
*Educational Statistics*  
*Last Five School Years*

	<u>1995-96</u>	<u>1996-97</u>	<u>1997-98</u>	<u>1998-99</u>	<u>1999-00</u>
4th Grade Proficiency Tests:					
Citizenship	61.1	53.6	61.7	79.2	68.3
Mathematics	48.7	39.6	41.5	56.2	50.9
Reading	51.5	52.1	56.6	66.0	67.1
Writing	61.5	70.3	71.8	77.0	80.1
Science	49.8	48.3	50.3	62.1	50.3
All Parts	40.0	N/A	N/A	39.9	34.8
6th Grade Proficiency Tests:					
Citizenship	70.3	61.6	74.6	75.3	68.8
Mathematics	58.5	50.0	53.1	59.1	51.1
Reading	57.2	53.2	64.3	58.2	51.7
Writing	68.5	76.9	98.1	85.1	84.7
Science	54.0	48.3	64.3	57.2	51.1
All Parts	40.0	N/A	N/A	39.2	32.4
9th Grade Proficiency Tests:					
Citizenship	89.2	85.5	91.6	87.7	81.9
Mathematics	74.9	98.3	81.4	83.3	75.0
Reading	90.8	90.0	95.4	94.0	88.4
Writing	81.3	86.7	92.0	96.2	90.3
Science	68.5	74.7	85.6	85.5	78.9
All Parts	64.0	N/A	73.9	73.2	65.3
12th Grade Proficiency Tests:					
Citizenship	62.5	76.8	76.9	70.5	84.8
Mathematics	58.2	67.1	71.4	71.0	83.4
Reading	73.9	78.3	75.1	81.1	84.3
Writing	65.4	79.3	83.0	88.2	91.7
Science	57.1	40.0	67.9	71.0	85.7
All Parts	43.0	N/A	54.4	55.1	69.1
ACT Scores (Composite Averages)					
Athens City Schools	23.0	23.2	24.3	22.7	23.1
State	21.3	21.3	21.4	21.4	N/A
National	20.9	21.0	21.0	21.0	N/A
SAT Scores (Average)					
Athens City Schools					
Verbal	560	564	575	580	552
Mathematics	556	566	574	575	555
State					
Verbal	536	535	536	534	N/A
Mathematics	535	536	540	538	N/A
National					
Verbal	506	505	505	505	N/A
Mathematics	508	511	512	511	N/A

Source: Ohio Department of Education - School District Report Card Data



STATE OF OHIO  
OFFICE OF THE AUDITOR

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800-282-0370

Facsimile 614-466-4490

**ATHENS CITY SCHOOL DISTRICT**

**ATHENS COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 16, 2001**