




INVESTMENT TIPS AND HOT TOPICS

March 27, 2024

PRESENTED BY
Eileen Stanic, CFP®, Regional Director, Advisory Services




Today's Presenter

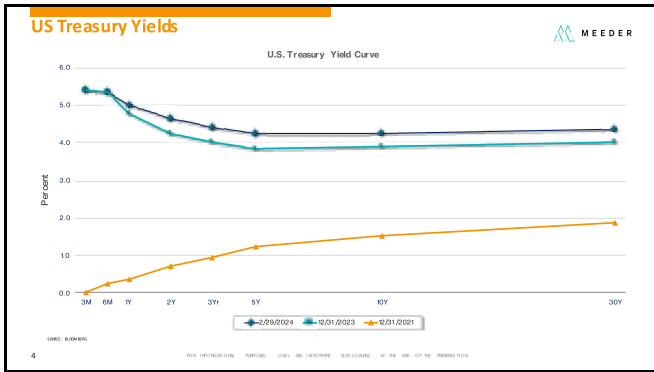
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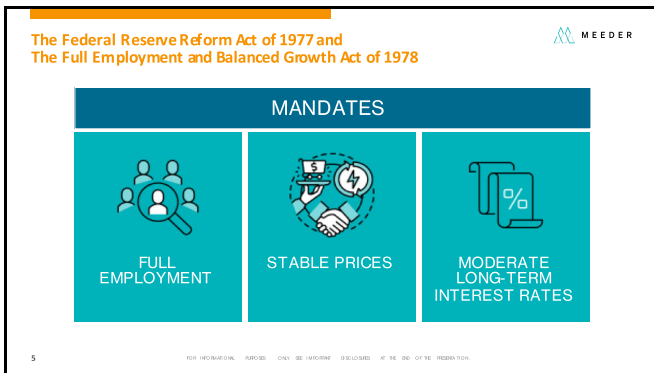
Year In Review

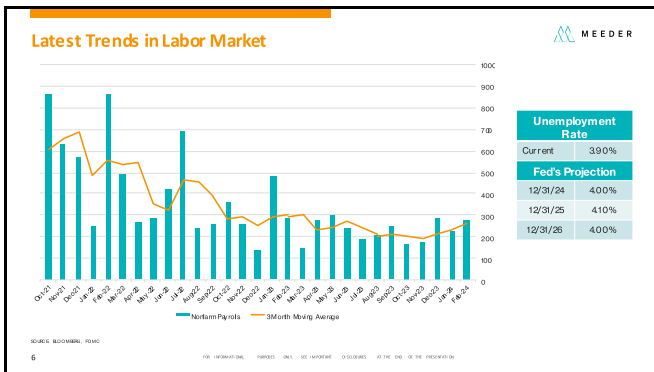


US Bank Failures Signature Bank, Silicon Valley Bank, First Republic Bank	Federal Reserve Raised the Fed Funds rate 4 times in 2023, bringing the Federal Funds rate to 5.375%.	Fitch Downgrades United States Credit Rating to AA on August 1
US Tracks shoots down alleged Chinese spy balloon.	The 2yr Treasury note yielded 4.43% in Dec 2022 and ended the year at 4.25% .	OPEC cuts oil supply 4 times in 2023.
UBS acquires Credit Suisse	The 5yr Treasury note yielded 4.00% in Dec 2022 and ended 2023 at 3.85% .	Israel & Hamas conflict begins October 7 th .
Titan Submersible Implodes	Chat GPT and AI take the world by storm.	

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How Good Are You At Predicting Future Events



Market Timing

1. In January of 2019, I accurately predicted the Fed would cut rates 4 times for the year
2. At the beginning of February 2020, I accurately predicted the fiscal and monetary response to COVID, and the effects on rates and the economy
3. In January 2022 I accurately predicted the Fed would hike rates 7 times for the year
4. I know by how much and when the Fed will raise/cut rates in 2024

Cash Flow Timing

1. While I don't know the exact amount, I generally know my big ticketed cash outflow items and approximately when they will go out
2. I generally know when I receive big cash inflows
3. My Investment Policy's primary objective in order of importance is safety of principal, sufficient liquidity, and yield
4. My Investment Policy does not state anywhere that my duties are to time the market

13



Budget Stability of Investment Income



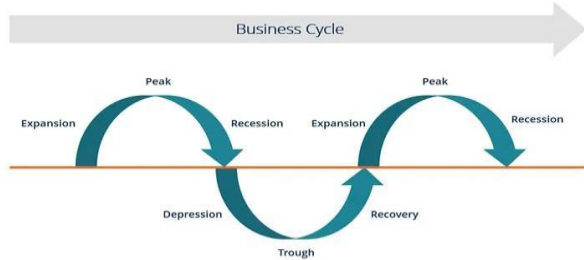
Sleep Adjusted Returns

The Investment Portfolio is the Only Place in Local Government Where Revenue Can Be Generated Without Assessing Taxes or Fees

14

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When is Interest Income of Most Value?

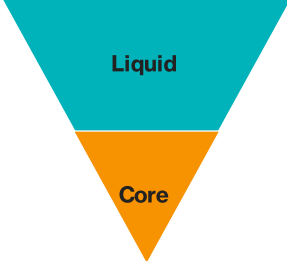


15

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Cash and Investment Allocation

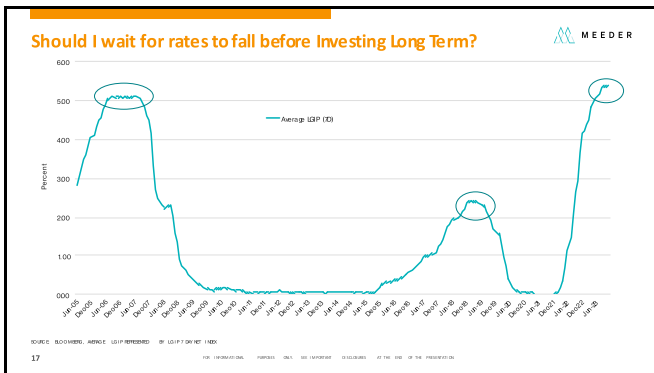


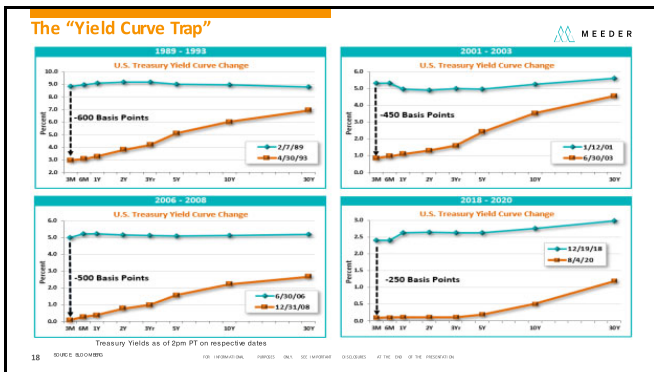


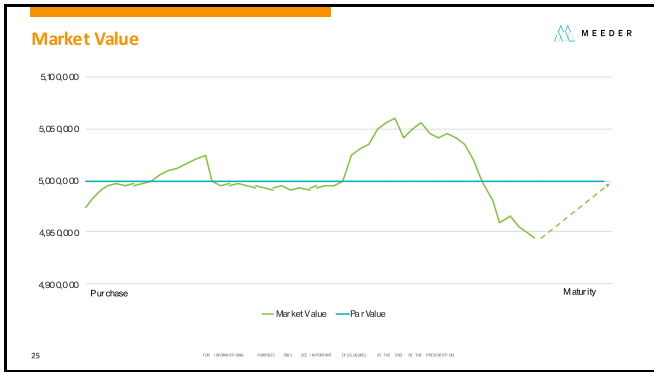
High cash flow needs?
or
Timing the Market?

16

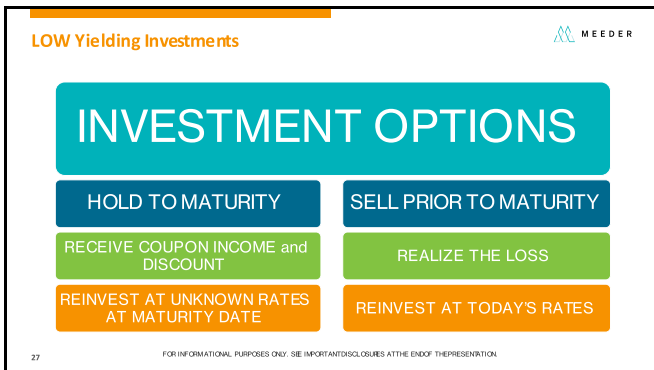
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Swap Breakeven Analysis

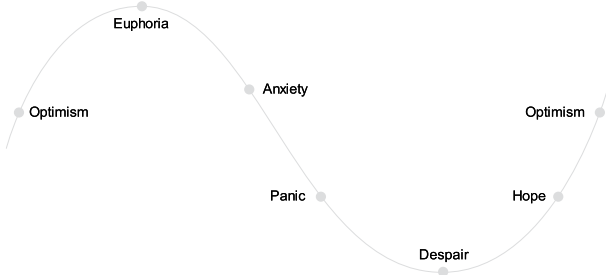


Existing Holding:
 \$3 million par value, purchased at a discount, matures in 1 year
 Coupon rate 0.30%, unrealized loss \$102,100

Lost Income & Realized Loss on Sale of Security		Reinvestment Rate	Potential Earnings on \$3 million for 1 year
Coupon	\$9,000	3.00%	\$90,000
Discount	\$5,370	3.50%	\$105,000
Realized Loss	\$102,100	4.00%	\$120,000
TOTAL TO RECOVER	\$116,470	4.50%	\$135,000
		5.00%	\$150,000

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Cycle of Emotions



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“The time is **always right** to do what is right.”

— MARTIN LUTHER KING, JR.

30



Today's Presenter



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Disclosure



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