



Dave Yost
Ohio Auditor of State

2017 Combined IPA Conference Agenda

FRIDAY, AUG. 18, 2017

Registration

7:30-8 a.m.

Yellow Book - Current Issues & Plans for the Future

Session Time: 8-9 a.m.

Presenter(s): Melisa Galasso, Galasso Learning Solutions LLC

Description: Government Auditing Standards, frequently referred to as Yellow Book, are layered on to the AICPA auditing requirements when performing an audit of most governmental entities. As these are additional requirements, auditors need to pay particular attention to where there are differences. We'll discuss common deficiencies related to the current Yellow Book (2011). Then we'll switch gears and discuss the recent proposal to update Yellow Book and discuss some of the more significant changes.

Session objective:

- Describe common deficiencies in the area of Yellow Book compliance
- List significant changes proposed to the Yellow Book

Level: Beginner

Field of Study: Auditing (Governmental)

Federal Update/ODOT

Session Time: 9-10 a.m.

Presenter(s): Kelly Berger-Davis, Ohio Auditor of State

Description: This session will cover common questions we receive about the Uniform Guidance. We will also discuss clarification recently received on federal loans. A very important topic also covered in this session is how to audit CFDA #20.205 ODOT programs on the Federal Schedule.

Session objective:

- Clarification on federal loans vs. grants
- Reminders/clarification on common Uniform Guidance questions
- How to audit 20.205 on the SEFA

Level: Intermediate

Field of Study: N/A

Break

10-10:15 a.m.



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Cybersecurity

Session Time: 10:15-11:15 a.m.

Presenter(s): Nicole Beckwith, Ohio Auditor of State

Description: More than ever, cybertheives are targeting Ohio's local governments and tax dollars with great sophistication.

Session objective:

- Different types of cyberattacks
- Why governments are targeted
- How to minimize your risk
- Ways to spot digital threats
- What to do if you're attacked
- How bitcoin works

Level: N/A

Legal & Legislative

Session Time: 11:15-11:55 a.m.

Presenter(s): Mark Altier and Shawn Busken, Ohio Auditor of State

Description: This session will detail important legislative developments relative to charter schools with the recently passed FY '18 '19 budget bill (HB 49) and other proposed legislation dealing with charter schools.

Session objective:

- Understand new laws pertaining to charter schools to encourage greater compliance
- Understand policy reasons for various legislative changes
- Learn about new policy proposals relative to charter schools

Level: N/A

Lunch

11:55-12:55 p.m.

GASB 68

Session Time: 12:55-1:45 p.m.

Presenter(s): Eric Kline, Ohio Auditor of State

Description: While we made it through the implementation of the new pension reporting requirements, we learned that the second year posed additional complexities. This session will discuss some of the most common errors identified during the second year as well as additional complexities when allocating amounts to proprietary funds.

Session objective:

- Learn about the most common errors identified in reporting for pensions in accordance with GASB 68
- Learn about additional complexities involved when employers allocate pension amounts to proprietary funds
- Learn about suggested audit procedures beyond recalculating the amounts reflected in the financial statements

Level: Intermediate

Field of Study: Accounting and Auditing



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Break
1:45-2 p.m.

EMIS Overview - From an auditor's perspective

Session Time: 2-3 p.m.

Presenter(s): Roger Holbrook, Ohio Department of Education

Description: Not available at this time.

Session objective: N/A

Level: N/A

Was it fraud? If so, who did it?

Session Time: 3-4:40 p.m.

Presenter(s): David Cotton, Cotton & Company LLP

Description: Fraud is characterized by deceit, deception, concealment, trickery, lies, cover-up, and often collusion. Should auditors really be expected to find fraud? Two powerful forensic tools can be used in finding fraud: fraud brainstorming and expanded fraud inquiries. This session will focus on the best ways to employ these two tools and discuss the skills needed to apply them effectively. The session will conclude with an in-depth case study exercise designed to give participants hands-on experience in applying both tools. Was a seemingly very successful not-for-profit organization the victim of one or more fraud perpetrators? If so, who did it, and how?

Session objective:

- Attendees will learn and practice the basics of fraud brainstorming
- Attendees will learn and practice the basics of conducting fraud inquiry interviews
- Attendees will participate in a case study exercise designed to identify a fraud perpetrator

Level: Intermediate

Field of Study: Auditing and accounting

Adjourn
4:40 p.m.